Kentucky Teachers' Retirement System

Information for

Economic Impact of KTRS in Kentucky

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Executive Secretary

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Established in 1938, KTRS provides “Retirement Security” for Kentucky’s educators.
Retired teachers have a significant economic impact in every county in Kentucky.

- **KTRS pays monthly (July 2013):**
  - $137.0 million in retirement annuity benefits
  - $20.5 million in medical benefits
- 48,214 retirees, beneficiaries & survivors
- 92% of KTRS retirees live in Kentucky
Positive Impact of KTRS

For School Districts

- Provides a benefit to attract and retain quality teachers.
- When teachers retire, this provides positions for new teachers and promotions for current teachers.
- When teachers retire, this reduces payroll costs as retiring teachers are replaced by new teachers.
Positive Impact of KTRS

For Members

- Provides retirement security for those who have devoted their careers to teaching.
  - A life-time retirement benefit determined by the member’s length of service and salary.
  - A medical benefit prefunded through shared responsibility.
# Field of Membership

*as of December 2013*

<table>
<thead>
<tr>
<th>Category</th>
<th>Active</th>
<th>Non-eligible</th>
<th>Eligible</th>
<th>Total Active</th>
<th>Total Contributing Members</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 – 26 Years Non-eligible</td>
<td></td>
<td></td>
<td></td>
<td>43,976</td>
<td>74,551</td>
</tr>
<tr>
<td>27+ Years* Eligible</td>
<td></td>
<td></td>
<td></td>
<td>14,991</td>
<td></td>
</tr>
<tr>
<td><strong>Total Active</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>58,967</strong></td>
<td></td>
</tr>
<tr>
<td>Sub/PT/Retired Return to Work</td>
<td></td>
<td></td>
<td></td>
<td>15,584</td>
<td></td>
</tr>
<tr>
<td><strong>Total Contributing Members</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>74,551</strong></td>
<td></td>
</tr>
</tbody>
</table>

**Inactive** 18,506  
Retired, Beneficiaries & Survivors 48,463  
Total 141,520

*and/or age 55 with 5 or more years of service within the next fiscal year*
KTRS Quick Facts ...

- Membership Over 141,000
- $17.9 Billion in Assets
- KTRS Distributes Over $137 Million Monthly in Retirement Benefits
- Over 48,000 Receive a Benefit from KTRS
- 14,991 Eligible to Retire
<table>
<thead>
<tr>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Age <strong>100</strong> years old or more</td>
<td>37</td>
<td>41</td>
<td>38</td>
<td>46</td>
<td>56</td>
<td>62</td>
<td>50</td>
</tr>
<tr>
<td>Age <strong>95-99</strong> years old</td>
<td>266</td>
<td>273</td>
<td>278</td>
<td>279</td>
<td>276</td>
<td>233</td>
<td>220</td>
</tr>
<tr>
<td>Age <strong>90-94</strong> years old</td>
<td>758</td>
<td>704</td>
<td>710</td>
<td>708</td>
<td>705</td>
<td>707</td>
<td>743</td>
</tr>
<tr>
<td>Age <strong>80-89</strong> years old</td>
<td>3,687</td>
<td>3,784</td>
<td>3,890</td>
<td>4,074</td>
<td>4,239</td>
<td>4,295</td>
<td>4,522</td>
</tr>
<tr>
<td>TOTAL RETIREES</td>
<td>4,748</td>
<td>4,802</td>
<td>4,916</td>
<td>5,107</td>
<td>5,276</td>
<td>5,297</td>
<td>5,337</td>
</tr>
</tbody>
</table>
### Under Age 80

<table>
<thead>
<tr>
<th></th>
<th>NUMBER</th>
<th>PERCENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Females</td>
<td>29,320</td>
<td>70%</td>
</tr>
<tr>
<td>Males</td>
<td>12,636</td>
<td>30%</td>
</tr>
<tr>
<td>Total</td>
<td>41,956</td>
<td>100%</td>
</tr>
</tbody>
</table>

### Age 80 & Above

<table>
<thead>
<tr>
<th></th>
<th>NUMBER</th>
<th>PERCENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Females</td>
<td>4,736</td>
<td>73%</td>
</tr>
<tr>
<td>Males</td>
<td>1,771</td>
<td>27%</td>
</tr>
<tr>
<td>Total</td>
<td>6,507</td>
<td>100%</td>
</tr>
</tbody>
</table>
KTRS Distributes Hundreds of Millions of Dollars Annually

Over the Last 3 Years
$252 Million = 6,300 Jobs @ $40,000 ea.
Retired teachers have a significant economic impact in every county in Kentucky.

**KRTA DISTRICTS**

- First: $107.3
- Second: $104.8
- Third: $128.1
- Fourth: $265.0
- Fifth: $95.0
- Central West: $198.0
- Central East: $99.6
- Middle Cumberland: $63.1
- Upper Cumberland: $91.0
- Upper KY River: $53.9
- Big Sandy: $76.4
- Northern: $107.7
- Eastern: $96.1

In Millions of Dollars

FY 2012-2013
Retired Teachers Have a Significant Economic Impact All Across Kentucky

FY 2012/2013

Congressional District 1
$266,929,622
7,453 Recipients

Congressional District 2
$250,355,446
6,768 Recipients

Congressional District 3
$265,033,692
6,353 Recipients

Congressional District 4
$236,206,082
6,369 Recipients

Congressional District 5
$302,831,627
8,720 Recipients

Congressional District 6
$273,033,106
7,747 Recipients
Teachers’ Retirement System of the State of Kentucky

Our Members Come First!

1.800.618.1687
502.848.8500
www.ktrs.ky.gov

Protecting & Preserving Teachers’ Retirement Benefits