

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Information Update
March 31, 2026

TRS invests the members' funds in several diverse classes of assets, including equities, bonds, real estate, and alternative investments. This diversification helps TRS earn the highest possible long-term rate of return within appropriate risk levels. In turn, this enables TRS to pay guaranteed benefits to members and their beneficiaries at the lowest possible cost to participating employers and the taxpayers that fund them.

Generally, TRS's liabilities will not be paid for as many as 30 to 40 years. Therefore, as a long-term investor, TRS's holdings can withstand some short-term volatility. TRS's long-term investment objective is to achieve an annualized rate of return of 7.1%. For the 20-year period ending March 31, 2026, TRS's annualized return was 7.78 %.

The TRS Board of Trustees regularly reviews asset allocations and adjusts them as necessary. TRS's current asset allocation as of March 31, 2026, is reflected in the following schedule:

Asset Class	Percent of Assets in Category
Domestic and international equities	60.8
Fixed income	13.0
Additional categories	10.1
Alternative investments	8.7
Real estate	6.0
Cash equivalents	1.4

TRS updates this information regularly after the end of each quarter.

Teachers' Retirement System of the State of Kentucky
Top 10 Equity Holdings
As of March 31, 2026

<u>Company</u>	<u>Shares</u>
NVIDIA CORP	3,314,128
APPLE INC	1,748,514
MICROSOFT CORP	1,075,161
AMAZON.COM INC	1,603,627
ALPHABET INC	1,107,450
BROADCOM INC	752,748
META PLATFORMS INC	381,956
ALPHABET INC	584,594
ELI LILLY & CO	134,420
JPMORGAN CHASE & CO	364,559

Teachers' Retirement System of the State of Kentucky
Top 10 Fixed Holdings
As of March 31, 2026

<u>Description</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Market Value</u>
U S TREASURY NOTE	11/15/2035	4.000	99,054,230.00
U S TREASURY NOTE	5/31/2030	4.000	82,349,854.72
U S TREASURY NOTE	9/30/2029	3.500	43,375,395.00
U S TREASURY NOTE	12/31/2030	3.625	39,589,047.60
U S TREASURY NOTE	2/15/2031	1.125	39,452,400.00
U S TREASURY BOND	8/15/2055	4.750	34,927,845.47
U S TREASURY BOND	8/15/2054	4.250	33,513,720.95
U S TREASURY BOND	2/15/2051	1.875	33,410,400.00
US TREAS-CPI INFLAT	2/15/2056	2.375	32,723,678.45
U S TREASURY BOND	11/15/2045	4.625	32,084,812.00

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2026

Domestic & International Equities	<u>Shares/Units</u>
3M CO	31,569
A O SMITH	6,887
A10 NETWORKS INC COMMON STOC	15,531
AAON INC	45,071
AAR CORP	8,277
ABBOTT LABS	198,689
ABBVIE INC	254,273
ABERCROMBIE & FITCH CO CL A	14,162
ABM INDUSTRIES INC	13,414
ACADEMY SPORTS AND OUTDOORS	14,327
ACADIA HEALTHCARE CO INC	19,976
ACADIA HLTHCARE CO	52,565
ACADIA PHARMACEUTICALS INC	26,970
ACADIA REALTY TRUST	27,348
ACCENTURE PLC	36,080
ACI WORLDWIDE INC	55,889
ACM RESH INC	11,337
ACUITY BRANDS INC	8,806
ACUSHNET HLDGS CORP	5,989
ADAPTHEALTH CORP	22,103
ADDUS HOMECARE CORP	3,971
ADEIA INC	23,555
ADIENT PLC	17,211
ADMA BIOLOGICS INC COMMON ST	51,534
ADOBE SYSTEMS INC	24,482
ADT INC DEL	108,654
ADV ENGY IND INC	2,051
ADVANCE AUTO PARTS	12,940
ADVANCED DRAINAGE SYSTEM INC	19,328
ADVANCED ENERGY INDUSTRIES I	10,519
ADVANCED MICRO DEVICES	319,833
AECOM	124,101
AEGON NV AMERICAN REG SHR NL	644,010
AERCAP HOLDINGS NV	307,460
AEROVIRONMENT INC	14,512
AES CORP	41,085
AFFILIATED MANAGERS GROUP	8,221
AFFIRM HLDGS INC	109,587
AFLAC INC	28,894
AGCO CORP	16,677
AGILENT TECHNOLOGIES INC A	16,632
AGILYSYS INC	16,271
AGREE REALTY CORP	30,532
AIR LEASE CORPORATION CL A	22,625
AIR PRODUCTS AND CHEMICALS	12,840
AIRBNB INC	25,035
AKAMAI TECH INC	11,206
AKAMAI TECHNOLOGIES INC	329,580
ALARM.COM HLDS INC	10,683
ALASKA AIR GROUP INC	35,076
ALBANY INTERNATIONAL CORP CL	6,354
ALBERMARLE CORP	6,800
ALBERTSONS COS INC	116,900
ALCOA CORP ORP	72,458

ALEXANDRIA REAL ESTATE EQUIT	8,985
ALIBABA GROUP HLDG LTD	243,690
ALIGN TECHNOLOGY INC	4,049
ALIGNMENT HLTHCARE	93,685
ALKERMES PLC	72,028
ALLEGHENY TECHNOLOGIES INC	37,501
ALLEGiant TRAVEL CO	2,905
ALLEGION PUB LTD CO	5,031
ALLEGRO MICROSYSTEMS INC COM	37,200
ALLIANT ENERGY CORP	14,818
ALLSTATE CORP	15,312
ALLY FINANCIAL INC. COMMON S	71,600
ALMO GROUP INC	2,322
ALNYLAM PHARMACEUTICALS INC	25,312
ALPHA & OMEGA SEMICONDUCTOR	5,260
ALPHA METALLURGICAL RESOURCE	2,362
ALPHABET INC/CA	1,517,314
ALTRIA GROUP INC	622,026
AMANDA HOFFLER PROPERTIES IN	-
AMAZON.COM INC	1,460,589
AMCOR PLC	28,180
AMENTUM HOLDINGS INC	32,956
AMER HLTHCARE REIT	56,233
AMERANT BANCORP INC	106,224
AMEREN CORP	15,430
AMERICAN AIRLS GROUP INC	184,000
AMERICAN ASSETS TRUST	10,182
AMERICAN EAGLE OUTFITTERS IN	33,566
AMERICAN ELECTRIC POWER	30,770
AMERICAN EXPRESS CO	116,645
AMERICAN FINANCIAL GROUP INC	19,073
AMERICAN HEALTHCARE REIT INC	49,017
AMERICAN HOMES 4 RENT CL A	91,280
AMERICAN INTERNATIONAL GROUP	332,263
AMERICAN STATES WATER CO	8,298
AMERICAN TOWER CORPORATION	27,044
AMERICAN WATER WORKS CO	11,262
AMERICAN WOODMARK CORP	3,136
AMERIPRISE FINANCIAL INC	55,179
AMERIS BANCORP	52,555
AMERISAFE INC	4,089
AMERISOURCEBERGEN CORP	10,143
AMETEK INC	13,364
AMGEN INC	115,166
AMKOR TECHNOLOGY INC	30,755
AMN HEALTHCARE SERVICES INC	8,273
AMNEAL PHARMACEUTICALS INC	35,000
AMPHASTAR PHARMACEUTICALS IN	7,693
AMPHENOL CORP CL A	150,828
ANALOG DEVICES	28,715
ANDERSONS INC	7,316
ANI PHARMACEUTICALS INC	3,463
ANNALY CAPITAL MANAGEMENT IN	183,966
ANTERO MIDSTREAM CORP	97,094
ANTERO RESOURCES CORPORATION	76,531
AON PLC	12,498
APA CORP	424,961
APELLIS PHARMACEUTICALS INC	21,545
API GROUP CORP	104,436

APOGEE ENTERPRISES INC	4,637
APOGEE THERA INC	12,844
APOLLO COMMERCIAL REAL ESTAT	28,130
APOLLO GLOBAL MANAGEMENT INC	119,800
APOLLO GLOBAL MGMT INC	63,121
APOLLO MEDICAL COMMON STOCK	9,248
APPFOLIO INC. COMMON STOCK	5,630
APPLD OPTOELECTRONIC	6,623
APPLE HOSPITALITY REIT INC C	47,508
APPLE INC	1,584,955
APPLIED DIGITAL CORP	48,963
APPLIED INDUSTRIAL TECHNOLOG	10,318
APPLIED MATERIALS INC	105,988
APPLOVIN CORP	32,007
APTARGROUP INC	17,896
APTIV PLC	430,686
ARAMARK	71,297
ARBOR REALTY TRUST INC	41,441
ARCADIUM LITHIUM PLC	1
ARCBEST CORP	4,895
ARCH CAPITAL GROUP	21,659
ARCHER-DANIELS MIDLAND	27,606
ARCHROCK INC	37,883
ARCOSA INC	10,592
ARCUS BIOSCIENCES INC. COMMO	18,068
ARES MANAGEMENT CORPORATION	11,000
ARGAN INC COMMON STOCK	2,889
ARISTA NETWORKS INC	153,521
ARLO TECHNOLOGIES INC	20,223
ARMOUR RESIDENTIAL REIT INC	24,229
ARMSTRONG WORLD INDS NEW	9,308
ARROW ELECTRONICS INC	14,762
ARROWHEAD PHARMACEUTICALS IN	39,296
ARTHUR J GALLAGHER & CO	50,517
ARTISAN PARTNERS ASSET MANAG	15,189
ASBURY AUTOMOTIVE GROUP INC	4,167
ASGN INC	9,250
ASHLAND GLOBAL HLDGS INC	14,330
ASSOCIATED BANC CORP	46,198
ASSURANT INC	2,883
ASSURED GUARANTY LTD	9,262
ASTEC INDUSTRIES INC	4,909
ASTELLAS PHARMA INC	348,180
ASTRAZENECA PLC	70,159
AT&T INC	414,819
ATI INC	8,766
ATLANTIC UNION BANKSHARES CO	30,702
ATLAS ENERGY SOLUTIONS INC.	16,495
ATMOS ENERGY CORP	48,386
ATMUS FILTRATION	36,771
ATRICURE INC	36,102
AURORA INNOVATION INC	919,658
AUTODESK INC	12,430
AUTOLIV INC	58,914
AUTOMATIC DATA PROCESSING IN	23,565
AUTONATION INC	8,353
AUTOZONE INC	3,049
AVALONBAY COMMUNITIES INC	8,206
AVANOS MED INC	10,106

AVANTOR INC	197,390
AVERY DENNISON CORP	4,639
AVIENT CORP	26,472
AVIS BUDGET GROUP INC	4,920
AVISTA CORP	17,514
AVNET INC	23,060
AXA ADR	663,190
AXALTA COATING SYSTEMS LIMIT	61,197
AXCELIS TECHNOLOGIES INC	6,798
AXON ENTERPRISE INC	10,293
AXOS FINANCIAL INC	12,142
AXSOME THERA INC	8,328
AZENTA INC	8,793
AZZ INC	19,701
BADGER METER INC	6,347
BAE SYSTEMS PLC	254,300
BAILLIE GIFFORD INTL EAFE FU	90,597,395
BAKER HUGHES A GE CO	57,109
BALCHEM CORP	7,036
BALL CORP	491,328
BANC OF CALIFORNIA INC	28,304
BANCFIRST CORP	4,431
BANCO BILBAO VIZCAYA ARGENTI	206,440
BANCO SANTANDER CENTRAL ADR	4,009,810
BANCORP INC DEL	9,423
BANK NEW YORK MELLON CORP	323,987
BANK OF AMERICA CORP	982,859
BANK OF HAWAII CORP	8,565
BANK OZK	31,812
BANKUNITED INC	16,199
BANNER CORP	7,449
BARCLAYS PLC	1,778,780
BARING ALL COUNTRY WORLD	3,892,245
BATH & BODY WORKS INC	57,600
BAXTER INTERNATIONAL INC	29,569
BBB FOODS INC	110,904
BEACON FINANCIAL CORP	18,005
BECTON DICKINSON	16,743
BELDEN INC	12,403
BELLRING BRANDS INC	25,400
BELLRING DISTRIBUTION	36,781
BENCHMARK ELECT INC	25,107
BENCHMARK ELECTRONIC INC	7,776
BENTLY SYSTEMS INC	40,860
BERKLEY WR CORP	17,419
BERKSHIRE HATHAWAY CL B	105,999
BEST BUY CO INC	372,209
BGC GROUP INC CL A	76,988
BIGLARI HLDGS INC	1
BILL.COM HOLDINGS INC	27,100
BIO RAD LABS INC	35,900
BIOGEN INC	8,421
BIOLIFE SOLUTIONS COMMON STO	8,358
BIOMARIN PHARMACEUTICAL INC	51,640
BIO-TECHNE CORP	9,192
BJ'S RESTAURANTS INC	4,784
BJ'S WHOLESALE CLUB	20,829
BJ'S WHOLESALE CLUB HLDGS IN	111,261
BLACK HILLS CORP	19,486

BLACK ROCK ACWI EX-US IMI	370,688,850
BLACKBAUD INC	13,304
BLACKLINE INC COMMON STOCK	10,771
BLACKROCK FUNDING INC	8,412
BLACKSTONE INC	41,990
BLACKSTONE MORTGAGE TRUST, I	33,980
BLOCK H & R	38,709
BLOCK INC	29,488
BLOCK INC CL A	69,440
BLOOM ENERGY CORP	23,130
BNP PARIBAS	519,370
BOEING CO	81,693
BOISE CASCADE CO	19,473
BOOKING HLDGS INC	7,065
BOOT BARN HOLDINGS INC	12,343
BOOZ ALLEN HAMILTON HOLDING	33,587
BORGWARNER INC	543,921
BOSTON BEER INC	2,300
BOSTON PROPERTIES INC	8,394
BOSTON SCIENTIFIC CORP	85,226
BOX INC. CL A	31,086
BOYD GAMING CORP	17,386
BP PLC ADR	142,920
BRADY CORP	9,386
BRAMBLES LTD.	700,300
BREAD FINANCIAL HOLDINGS INC	9,862
BRIDGEBIO PHARMA INC	30,343
BRIGHTHOUSE FINL INC	16,666
BRIGHTSPHERE INVESTMENT GROU	5,708
BRIGHTSPRING HEALTH SVCS INC	28,295
BRINKER INTERNATIONAL INC	9,592
BRINK'S CO (THE)	11,904
BRISTOL MYERS SQUIBB CO	442,997
BRISTOW GROUP INC	5,400
BRITISH AMERICAN TOBACCO A	553,220
BRIXMOR PROPERTY GROUP INC	79,744
BROADCOM INC	752,748
BROADRIDGE FINANCIAL SOLUTIO	6,764
BROOKDALE SR LIVING	196,231
BROOKFIELD ASSET MANAGEMENT	-
BROOKFIELD PPTY PARTNERS L P	0
BROWN & BROWN INC	13,733
BROWN FORMAN INC	69,288
BRUKER CORP	27,086
BRUNSWICK CORP	19,924
BUCKLE INC	6,487
BUILDERS FIRSTSOURCE INC	43,102
BUNGE GLOBAL SA	8,060
BURLINGTON STORES INC	67,813
BWX TECHNOLOGIES INC	25,023
C H ROBINSON WORLDWIDE INC	6,842
CABLE ONE INC	965
CABOT CORP	16,269
CACI INTERNATIONAL INC	6,275
CACTUS INC	68,036
CADENCE DESIGN SYSTEM INC	49,629
CAESARS ENTERTAINMENT INC	43,883
CALIFORNIA RESOURCES CORPORA	15,687
CALIFORNIA WATER SERVICE GRO	12,833

CALIX INC	12,799
CALLAWAY GOLF CO	30,176
CALLON PETROLEUM CO	1
CAL-MAINE FOODS INC	9,819
CAMDEN PROPERTY TRUST	6,154
CAMPBELL SOUP	11,342
CANADIAN NATL RY CO	-
CANADIAN PACIFIC RAILWAY LTD	0
CANON INC	168,760
CAPGEMINI S E	418,030
CAPITAL ONE FINANCIAL CORP	136,193
CAPRI HOLDINGS LTD	38,436
CARDINAL HEALTH INC	13,985
CARETRUST REIT INC	144,201
CARGURUS INC	83,094
CARLISLE COS INC	12,192
CARLYLE GROUP INC COMMON STO	72,727
CARMAX INC	31,378
CARNIVAL CORP	223,866
CARPENTER TECHNOLOGY	14,300
CARRIER GLOBAL CORP	48,244
CARTERS INC	7,899
CARVANA CO	7,999
CASELLA WASTE SYS INC	13,360
CASEY'S GENERAL STORES INC	16,022
CATALYST PHARMACEUTICALS INC	24,778
CATERPILLAR INC	27,319
CATHAY GENERAL BANCORP	14,621
CAVA GROUP INC	27,300
CBIZ INC	28,887
CBOE HOLDINGS INC	6,059
CBRE GROUP INC	17,363
CCFNB BANCORP INC	26,298
CCH I LLC	5,595
CDW CORP	7,695
CELANESE CORP DEL	23,501
CELLEX THERAPEUTICS	33,098
CELSIUS HLDGS INC	40,251
CENTENE CORP	29,275
CENTERPOINT ENERGY INC	37,660
CENTERSPACE	3,609
CENTRAL GARDEN & PET CO	1,879
CENTRAL GARDEN & PET CO CL A	7,971
CENTRAL PACIFIC FINANCIAL CO	5,811
CENTURY ALUMINUM CO	25,076
CENTURY COMMUNITIES INC	5,579
CERTARA INC	26,003
CF INDUSTRIES HOLDINGS	10,050
CG ONCOLOGY INC	27,753
CHAMPION HOMES INC	11,944
CHARLES RIVER LABORATORIES	2,956
CHART INDUSTRIES INC	12,829
CHEESECAKE FACTORY	9,858
CHEFS' WAREHOUSE	31,085
CHEMED CORP	4,117
CHEMOURS COMPANY	32,052
CHESAPEAKE ENERGY CORP	12,364
CHESAPEAKE UTIL CORP	15,758
CHESAPEAKE UTILITIES CORP	5,090

CHEVRON CORP	110,684
CHEWY INC	63,000
CHIPOTLE MEXICAN GRILL CL A	78,768
CHOICE HOTELS INTL INC	6,204
CHORD ENERGY CORP	17,406
CHORD ENERGY CORPORATION	17,492
CHUBB LIMITED	246,459
CHUGAI PHARMACEUTICAL CO LTD	185,080
CHURCH & DWIGHT CO INC	14,171
CHURCHILL DOWNS INC	61,901
CIENA CORP	8,190
CIGNA CORP NEW	16,070
CIMAREX ENERGY CO	0
CINCINNATI FINANCIAL CORP	9,038
CINEMARK HOLDING INC	22,153
CINTAS CORP	19,829
CIRCLE INTERNET GROUP INC	5,243
CIRRUS LOGIC INC	27,278
CISCO SYSTEM INC	811,969
CITIGROUP INC	311,363
CITIZENS FINL GROUP INC	646,642
CITY HOLDING CO	3,113
CLASS A COM SHS	20,878
CLEAN HARBORS INC	18,785
CLEANSARK INC	61,087
CLEAR SECURE INC COMMON STOC	18,721
CLEARWAY ENERGY INC	25,331
CLEVELAND-CLIFFS INC	145,886
CLOROX CO	174,156
CLOUDFLARE INC	101,753
CME GROUP INC	20,851
CMS ENERGY CORP	17,259
CNH INDUSTRIAL NV	227,495
CNO FINANCIAL GROUP	28,045
CNX RESOURCES CORPORATION	40,460
COASTAL BANKING CO INC	1,680
COCA COLA CO	224,412
COCA-COLA BOTTLING CO	16,380
COEUR MINING INC	79,595
COGENT BIOSCIENCES	37,445
COGENT COMMUNICATIONS HOLDIN	10,236
COGNEX CORP	46,367
COGNIZANT TECH SOLUTIONS	396,655
COHEEN & STEERS INC	5,931
COHERENT CORP	22,104
COHERENT INC	10,800
COHU INC	10,059
COINBASE GLOBAL INC	18,828
COLGATE PALMOLIVE CO	47,235
COLLEGIUM PHARMACEUTICAL INC	6,816
COLUMBIA BANKING SYSTEM INC	82,713
COLUMBIA SPORTSWEAR CO	7,331
COMCAST CORP CL A	211,558
COMFORT SYSTEMS USA INC	2,124
COMMERCE BANCSHARES INC	36,103
COMMERCIAL METALS CO	32,452
COMMERZBANK AG	122,580
COMMUNITY BANK SYSTEM INC	11,384
COMMVault SYS INC	13,064

COMMAVULT SYSTEMS INC	12,945
COMPAGNIE DE SAINT-GOBAIN	847,380
COMSTOCK RESOURCES, INC. COM	17,018
CONAGRA BRANDS INC	27,565
CONCENTRA GROUP HOLDINGS	25,064
CONCENTRIX CORP	13,093
CONCEPT THERAPEUTICS INC	20,198
CONMED CORP	6,667
CONOCOPHILLIPS	71,859
CONSOL ENERGY INC NEW	1
CONSOLIDATED EDISON INC	20,024
CONSTELLATION BRANDS INC A	19,072
CONSTELLATION ENERGY CORP	18,226
CONTRA ABIOMED INC	33,048
CONTRA TREEHOUSE FOODS INC C	9,576
CONTRA WALGREENS BOOTS DAP R	41,569
COPART INC	143,698
CORE & MAIN INC CL A	54,141
CORE LABORATORIES LUXEMBOURG	10,063
CORE NATURAL RESOURCES INC	11,103
COREBRIDGE FINL INC	74,891
CORECIVIC INC	23,097
CORNING INC	108,478
CORPAY INC	4,028
CORPORATE OFFICE PROPERTIES	34,385
CORSAIR GAMING INC COMMON ST	10,000
CORTEVA INC	39,647
CORVEL CORP	6,781
CORVUS PHARM INC	8,000
COSTAR GROUP INC	219,305
COSTCO WHOLESALE CORP	37,614
COTERRA ENERGY INC	42,531
COTY INC	105,843
COUSINS PROPERTIES INC	46,370
COVISTA INC	19,368
CRACKER BARREL OLD COUNTRY S	4,828
CRANE CO	12,895
CRANE HOLDINGS CO	14,539
CREDO TECH GRP HLDG	21,129
CRESCENT ENERGY CO	49,392
CRH PLC	291,810
CRINETICS PHARM INC	28,477
CROCS INC	17,310
CROWDSTRIKE HOLDINGS INC	39,780
CROWN CASTLE INTL CORP	25,071
CROWN HOLDINGS INC	307,865
CRYOLIFE INC	8,773
CSG SYSTEMS INTERNATIONAL IN	5,855
CSW INDUSTRIALS INC. COMMON	3,619
CSX CORP	111,747
CTS CORP	6,349
CUBESMART L.P. COMMON STOCK	60,765
CULLEN FROST BANKERS INC	17,557
CUMMINS INC	99,441
CURBLINE PROPERTIES CORP	20,848
CURTISS WRIGHT CORP	10,730
CUSHMAN & WAKEFIELD LTD	49,926
CUSTOMERS BANCORP INC	6,334
CVB FINANCIAL CORP	27,860

CVR ENERGY INC	56,547
CVS HEALTH CORPORATION	395,054
CYTEK BIOSCIENCES INC	23,500
CYTOKINETICS INC	59,384
D R HORTON INC	16,859
DAIMLER TRUCK HOLDING AG	560,000
DAIWA HOUSE IND LTD	556,850
DANA INCORPORATED	25,197
DANAHER CORP	37,208
DARDEN RESTAURANTS INC	6,791
DARLING INGREDIENTS INC.	43,795
DATADOG INC	63,783
DAUCH CORP	47,210
DAVE INC	8,273
DAVITA INC	224,271
DBS GROUP HLDGS LTD	174,928
DECKERS OUTDOOR CORP	243,775
DEERE & CO	14,734
DELL TECHNOLOGIES CL C	228,100
DELL TECHNOLOGIES INC	17,726
DELTA AIR LINES INC	36,973
DELUXE CORP	9,790
DENALI THERAPEUTICS INC	136,276
DENTSPLY SIRONA INC	61,390
DEUTSCHE BANK AG	127,690
DEUTSCHE TELEKOM ADR	720,900
DEVON ENERGY CORP	37,919
DEXCOM INC	303,865
DIAGEO PLC	20,740
DIAMONDBACK ENERGY INC	41,436
DIAMONDROCK HOSPITALITY CO	44,314
DIANTHUS THERA INC	4,600
DICKS SPORTING GOODS INC	168,233
DIGI INTERNATIONAL CORP	8,000
DIGITAL RLTY TR INC	76,613
DIGITALOCEAN HLDGS	14,944
DIGITALOCEAN HLDGS INC	14,704
DIME COMMUNITY BANCSHARES IN	8,792
DIODES INC	9,963
DISC MEDICINE INC	18,993
DISNEY WALT CO (HOLDING CO)	264,019
DNOW INC	133,742
DOCUSIGN INC	59,680
DOLBY LABORATORIES INC CL A	16,799
DOLLAR GEN CORP NEW	12,715
DOLLAR TREE INC	11,695
DOMINION RESOURCES INC	185,579
DOMINO'S PIZZA INC	1,951
DONALDSON CO INC	33,105
DONNELLEY FINL SOLUTIONS INC	5,896
DOORDASH INC	150,123
DORIAN LPG LTD	7,900
DORMAN PRODUCTS INC	25,126
DOUBLEVERIFY HOLDINGS INC CO	29,222
DOUGLAS EMMETT INC	36,033
DOVER CORP	7,921
DOW INC	40,403
DOXIMITY INC	114,225
DRAFTKINGS INC. COMMON STOCK	191,980

DREAM FINDERS HOMES INC COMM	6,209
DROPBOX INC	56,276
DT MIDSTREAM INC COMMON STOC	26,530
DTE ENERGY CO	11,971
DUKE ENERGY CORP NEW COM	44,641
DUOLINGO INC	11,579
DUOLINGO INC CL A COM	42,265
DUPONT DE NEMOURS INC	24,129
DUTCH BROS INC	35,401
DXC TECHNOLOGY CO	37,375
DXP ENT INC/TX	11,743
DXP ENTERPRISES INC	2,738
DYCOM INDUSTRIES INC	8,080
DYNATRACE HOLDINGS LLC	312,348
E.L.F BEAUTY INC	16,140
EAGLE BANCORP INC	5,952
EAGLE MATERIALS INC	9,247
EAST WEST BANCORP INC	38,997
EASTERLY GOVERNMENT PROPERTI	9,256
EASTGROUP PROPERTIES INC	15,023
EASTMAN CHEMICAL CO	24,341
EATON CORP PLC	76,532
EBAY INC	27,674
ECHOSTAR CORP	48,895
ECOLAB INC	14,576
EDGEWELL PERS CARE CO	10,010
EDISON INTERNATIONAL	22,339
EDWARDS LIFESCIENCES CORP	121,399
ELANCO ANIMAL HEALTH INC	139,052
ELECTRONIC ARTS INC	13,801
ELEMENT SOLUTIONS INC	49,041
ELEVANCE HEALTH INC	13,401
ELLINGTON FINANCIAL INC	16,433
EMBECTA CORP. COMMON STOCK	12,557
EMCOR GROUP INC	2,600
EMERSON ELECTRIC CO	103,044
EMPLOYERS HOLDINGS INC	5,064
ENACT HLDGS INC	6,354
ENCOMPASS HEALTH CORP	26,695
ENCOMPASS HLTH CORP	24,452
ENCORE CAPITAL GROUP INC	4,977
ENERGIZER HLDGS INC NEW	13,119
ENERPAC TOOL GROUP CORP	11,614
ENERPLUS CORP COMMON STOCK	-
ENERSYS	10,907
ENGY FUELS INC/CANAD	36,456
ENOVA INTL INC	5,388
ENOVIS CORP	12,311
ENPHASE ENERGY INC	28,277
ENPRO INDUSTRIES INC	4,562
ENSIGN GROUP INC/THE	16,342
ENTEGRIS INC	41,100
ENTERGY CORP	24,770
ENTERPRISE FINANCIAL SERVICE	46,519
ENVISTA HOLDINGS CORPORATION	49,085
EOG RESOURCES INC	61,898
EPAM SYSTEMS INC	3,275
EPLUS INC	5,679
EPR PPTYS COM SH BEN INT	23,048

EQT CORP	34,493
EQUIFAX INC	7,163
EQUINIX INC	17,937
EQUIPMENTSHARE.COM	7,400
EQUITABLE HOLDINGS INC COMMO	81,080
EQUITY LIFESTYLE PROPERTIES	54,174
EQUITY RESIDENTIAL	19,714
ERIE INDEMNITY CO	1,400
ESAB CORP	15,687
ESCO TECH INC	6,901
ESCO TECHNOLOGIES INC	5,603
ESSENT GROUP LTD	29,369
ESSENTIAL PROPERTIES REALTY	113,355
ESSENTIAL UTILITIES INC	77,021
ESSEX PROPERTY TRUST INC	3,712
ESTEE LAUDER COMPANIES CL A	13,476
ETHAN ALLEN INTERIORS INC	4,984
ETSY INC	21,354
EURONET WORLDWIDE, INC. COMM	12,111
EVERCORE PARTNERS INC	10,746
EVEREST RE GROUP LTD	2,414
EVERGY INC	13,310
EVERSOURCE ENERGY	21,162
EVERTEC INC	13,766
EVERUS CONSTRUCTION GROUP IN	10,947
EXELIXIS INC	78,391
EXELON CORP	58,205
EXLSERVICE HOLDINGS	45,558
EXP WORLD HOLDINGS INC COMMO	19,303
EXPAND ENERGY CORP	119,168
EXPEDIA INC	7,100
EXPEDITORS INTL WASH INC	8,073
EXPONENT INC	15,553
EXTRA SPACE STORAGE INC	12,245
EXTREME NETWORKS INC	28,297
EXXON MOBIL CORP	306,383
EZCORP INC	12,504
F.N.B. CORP	102,978
F5 NETWORKS INC	3,356
FABRINET	13,162
FACTSET RESEARCH SYSTEMS INC	2,112
FAIR ISAAC CORP	1,368
FASTENAL CO	66,262
FB FINANCIAL CORPORATION	8,700
FEDERAL REALTY INVESTMENT TR	4,409
FEDERAL SIGNAL CORP	13,093
FEDERATED INVESTORS INC CL B	21,252
FEDEX CORP	12,979
FERGUSON ENTERPRISES INC	26,089
FERRARI N V COMMON STOCK	1,090
FIDELITY NATIONAL FINANCIAL	74,450
FIDELITY NATIONAL INFORMATIO	31,097
FIFTH THIRD BANCORP	752,754
FIGMA INC	111,405
FIRST AMERICAN FINANCIAL COR	28,350
FIRST BANCORP	42,680
FIRST BUSEY CORP	101,391
FIRST CITIZENS BANKSHARES CL	9,341
FIRST COMMONWEALTH FINL GROU	22,456

FIRST FINANCIAL BANCORP	20,611
FIRST FINANCIAL BANKSHARES I	38,672
FIRST HAWAIIAN INC	26,858
FIRST HORIZON NATIONAL CORP	1,036,486
FIRST INDUSTRIAL REALTY TRUS	36,038
FIRST INTERSTATE	78,986
FIRST INTERSTATE BANCSYSTEM	18,097
FIRST SOLAR INC	180,178
FIRSTCASH HLDGS INC	14,489
FIRSTCASH HOLDINGS INC	11,476
FIRSTENERGY CORP	29,671
FISERVE INC	32,892
FIVE BELOW INC	14,942
FLEXTRONICS INTERNATIONAL SN	106,411
FLOOR & DECOR HOLDINGS	88,252
FLOWERS FOODS INC	60,009
FLOWSERVE CORP	34,521
FLUOR CORP	45,415
FMC CORP	26,793
FORD MOTOR	225,256
FORMFACTOR INC	16,621
FORTINET INC	36,833
FORTIVE CORP	20,039
FORTREA HOLDINGS INC	19,301
FORTUNE BRANDS INNOVATIONS I	35,009
FORWARD AIR CORP	4,729
FOUR CORNERS PROPERTY TRUST	22,187
FOX CORP	20,396
FOX FACTORY HOLDING CORP	311,572
FRANKLIN BSP REALTY TRUST IN	17,712
FRANKLIN ELECTRIC CO INC	8,233
FRANKLIN RESOURCES INC	17,831
FREEPORT-MCMORAN INC.	82,951
FRESENIUS MEDICAL CARE	765,700
FRESH DEL MONTE PRODUCE INC	7,122
FRESHPET INC	10,527
FRONTDOOR INC COMMON STOCK	15,672
FRONTIER COMMUNICATIONS CORP	1
FT WASH FOCUSED EQTY SECURIT	302,916,846
FTAI AVIATION LTD	26,461
FTAI INFRA INC	433,930
FTI CONSUTLTING INC	9,393
FUJITSU LIMITED	1,350,020
FULTON FINANCIAL CORP	39,329
GAMESTOP CORP	11,117
GAMESTOP CORP CL A	111,171
GAMING & LEISURE PPTYS INC	79,719
GANNETT CO INC	1
GAP (THE)	62,763
GARMIN LTD	8,900
GARTNER INC CL A	4,459
GATES INDUSTRIAL CORP PLC OR	55,218
GATX CORP	10,052
GCI LIBERTY INC	1
GCI LIBERTY INC. COMMON STOC	13,475
GE HEALTHCARE INC	342,644
GE VERNOVA INC	15,910
GE VERNOVA INC. COMMON STOCK	5,653
GENEDX HOLDINGS CORP	13,212

GENERAC HOLDINGS INC	3,451
GENERAL DYNAMICS CORP	14,921
GENERAL ELECTRIC CO	94,995
GENERAL MILLS INC	32,099
GENERAL MTRS CO	370,703
GENPACT LTD	46,647
GENTEX CORP	64,063
GENTHERM INC	6,572
GENUINE PARTS	8,046
GENWORTH FINANCIAL INC CL A	85,554
GEO GROUP INC	29,935
GETTY REALTY CORP	11,214
GIBRALTAR INDUSTRIES INC	6,357
G-III APPAREL GROUP LTD	8,207
GILDAN ACTIVEWEAR INC	79,590
GILEAD SCIENCES INC	588,707
GLACIER BANCORP INC	33,042
GLAUKOS CORP	12,355
GLOBAL NET LEASE INC	42,773
GLOBAL PAYMENTS INC	14,706
GLOBE LIFE INC	188,086
GLOBUS MEDICAL INC	33,329
GODADDY INC	8,108
GOGO INC COMMON STOCK	14,874
GOLD FIELDS LTD NEW	100,180
GOLDEN ENTERTAINMENT INC COM	4,213
GOLDEN MOUNTAIN	5,300
GOLDMAN SACHS GROUP INC	31,219
GOODYEAR TIRE & RUBBER	86,548
GOOSEHEAD INSURANCE INC COMM	5,452
GRACO INC	46,093
GRAHAM HOLDINGS CO	1,130
GRAINGER (W W) INC	2,562
GRAND CANYON EDUCATION INC	7,813
GRANITE CONSTRUCTION INC	9,431
GRAPHIC PACKAGING HOLDING CO	83,933
GREEN BRICK PARTNERS INC. CO	6,632
GREIF INC CL A	8,493
GRID DYNAMICS HLDGS INC	14,191
GRIFFON CORP	24,773
GROCERY OUTLET HOLDING CORP	21,271
GROUP 1 AUTOMOTIVE INC	2,666
GUARDANT HEALTH INC	128,214
GUARDIAN PHARMA	24,800
GUIDEWIRE SOFTWARE INC	23,800
GULFPORT ENERGY CORP	2,975
GXO LOGISTICS INC	32,379
H B FULLER CO	11,511
HAEMONETICS CORP/MASS	15,418
HALLIBURTON CO	50,639
HALOZYME THERAPEUTICS INC	33,553
HAMILTON INS GRP LTD	85,958
HAMILTON LANE INC	11,360
HANCOCK HOLDING CO	25,194
HANMI FINANCIAL CORP	6,435
HANNON ARMSTRONG SUSTAINABLE	26,642
HANOVER INSURANCE GROUP INC	10,722
HARLEY DAVIDSON INC	40,334
HARMONIC INC	24,501

HARMONY BIOSCIENCES HOLDINGS	8,556
HARSCO CORP	17,440
HARTFORD FINL SERVICES GROUP	16,759
HASBRO INC	7,590
HAWAIIAN ELECTRIC INDS	36,892
HAWKINS INC	4,497
HAYWARD HLDGS INC	42,993
HCA HOLDINGS INC	147,303
HCI GROUP INC	1,800
HEALTHCARE REALTY TRUST INC	104,119
HEALTHCARE SERVICES GROUP	15,596
HEALTHEQUITY INV	23,101
HEALTHPEAK PROPERTIES INC	40,362
HEALTHSTREAM INC	5,108
HEARTLAND EXPRESS INC	9,830
HECLA MNG CO	182,378
HEIDELBERG MATERIALS AG	519,700
HELIX ENERGY SOLUTIONS GROUP	29,441
HELMERICH & PAYNE	21,537
HENRY SCHEIN INC	7,194
HERITAGE FINANCIAL CORP	7,347
HERSHEY CO	8,542
HERTZ GLOBAL HLDGS INC	26,794
HEWLETT PACKARD ENTERPRISE C	75,015
HEXCEL CORP	22,701
HF SINCLAIR CORP	44,889
HIGHWOODS PROPERTIES INC	23,276
HILLMAN SOLUTIONS	253,707
HILLTOP HOLDINGS INC	9,499
HILTON GRAND VACATIONS INC	17,600
HILTON WORLDWIDE HLDGS INC	14,116
HIMS & HERS HEALTH INC	57,791
HITACHI LIMITED	759,200
HNI CORP	14,113
HOLOGIC INC	13,443
HOME BANCSHARES INC	56,509
HOME DEPOT INC	109,666
HONEYWELL INTERNATIONAL INC	37,597
HOPE BANCORP INC	27,685
HORACE MANN EDUCATORS	8,750
HORMEL FOODS CORP	16,798
HOST HOTELS & RESORTS INC	40,322
HOULIHAN LOKEY INC. CL A	15,190
HOWMET AEROSPACE INC	23,532
HP INC	55,620
HUB GROUP INC CL A	13,062
HUBBELL INC	3,104
HUBSPOT INC	13,300
HUDBAY MINERALS INC	220,340
HUMANA INC	6,965
HUNT (JB) TRANSPORT SERVICES	4,615
HUNTINGTON BANCSHARES	117,045
HUNTINGTON INGALLS INDS INC	88,180
HYATT HOTELS CORP	21,196
IAC INC	14,091
ICHOH HOLDINGS LTD	7,394
ICU MEDIAL INC	5,317
IDACORP INC	32,387
IDEX CORP	4,370

IDEXX LABORATORIES INC	4,738
ILLINOIS TOOL WORKS	15,521
ILLUMINA INC	43,294
IMPINJ INC COMMON STOCK	5,579
INCYTE CORP	260,038
INDEPENDENCE REALTY TRUST	69,734
INDEPENDENT BANK CORP	10,785
INDIVIOR PHARMACEUTICALS INC	26,462
ING GROUP N V ADR	1,666,960
INGERSOLL-RAND INC	160,046
INGEVITY CORP	7,854
INGREDION INC	18,086
INNODATA INC	24,273
INNOSPEC INC	5,349
INNOVATIVE INDUSTRIAL PROPER	6,036
INNOVEX INTERNATIONAL INC	8,302
INNOVEX INTL INC	58,576
INNOVIVA INC	12,948
INSIGHT ENTERPRISES INC	15,268
INSPERITY INC	7,482
INSPIRE MED SYS INC	5,734
INSTALLED BUILDING PRODUCTS	4,760
INSTEEL INDUSTRIES INC	4,184
INSULET CORP	25,734
INTEGER HLDGS CORP	7,530
INTEGRA LIFESCIENCES HLDGS C	14,622
INTEL CORP	263,714
INTER PARFUMS INC	3,943
INTERACTIVE BROKERS GROUP IN	25,292
INTERCONTINENTAL EXCHANGE, I	92,215
INTERDIGITAL INC	7,358
INTERFACE INC	12,618
INTERNATIONAL BANCSHARES COR	16,130
INTERNATIONAL BUSINESS MACHI	145,725
INTERNATIONAL FLAVORS/FRAG	228,114
INTERNATIONAL PAPER	30,274
INTERNATIONAL SEAWAYS INC. C	8,719
INTESA SANPAOLO S P A	643,000
INTUIT INC	24,261
INTUITIVE SURGICAL INC	40,867
INVESCO LTD	951,235
INVITATION HOMES INC. COMMON	32,904
IONIS PHARM INC	24,083
IONQ INC	19,706
IPH PHOTONICS CORP	7,419
IQVIA HOLDINGS INC	9,966
IRIDIUM COMMUNICATIONS INC	21,124
IRON MOUNTAIN INC	16,915
ISHARES RUSSELL 2000	12,805
ITAU UNIBANCO HLDG SA	3,600,585
ITOCHU CORP	2,690,700
ITRON INC	9,847
ITT INC	58,872
IVANHOE ELECT INC	122,486
J & J SNACK FOODS CORP	3,355
JABIL CIRCUIT INC	154,224
JACK HENRY & ASSOCIATES INC	101,424
JACKSON FINANCIAL INC COMMON	14,642
JACOBS SOLUTIONS INC	209,881

JAMES HARDIE INDUSTRIES PLC	111,097
JANUS HENDERSON GROUP PLC	39,591
JANUX THERA INC	38,875
JAPAN TOBACCO INC	1,776,000
JAZZ PHARMACEUTICALS PLC	17,400
JBG SMITH PROPERTIES	13,294
JD COM INC	293,400
JEFFERIES FINL GROUP INC	45,880
JETBLUE AIRWAYS CORP	62,622
JOHN B SANFILIPPO & SON INC	1,974
JOHN BEAN TECHNOLOGIES CORP	102,229
JOHNSON & JOHNSON	139,272
JOHNSON CTLS INTL PLC	35,514
JONES LANG LASALLE INC	13,175
JP MORGAN CHASE & CO	364,559
KADANT INC	2,539
KAISER ALUMINUM CORP	3,476
KAR AUCTION SERVICES INC	22,914
KB FINANCIAL GROUP INC	325,730
KB HOME	18,600
KBR INC	37,261
KEMPER CORPORATION	12,700
KENNAMETAL INC	16,397
KENNEDY-WILSON HOLDINGS	25,839
KENVUE INC	110,799
KEURIG DR PEPPER INC	69,050
KEYCORP	57,185
KEYSIGHT TECHNOLOGIES INC	10,030
KILROY REALTY CORP	31,515
KIMBERLY CLARK CORP	19,290
KIMCO REALTY CORP	38,900
KINDER MORGAN INC	111,511
KINETIK HOLDINGS INC	8,323
KINROSS GOLD CORP	149,760
KINROSS GOLD CORP. COMMON ST	-
KINSALE CAPITAL GROUP INC	5,810
KIRBY CORP	15,466
KITE REALTY GROUP TRUST	59,904
KKR & CO INC	39,023
KKR & CO INC. COMMON STOCK	56,164
KLA-TENCOR CORP	40,937
KNIFE RIVER CORP	72,565
KNIGHT-SWIFT TRANSPORTATION	43,943
KNOWLES CORP	18,498
KODIAK GAS SRVCS INC	32,749
KODIAK GAS SVCS INC	17,235
KOHL'S CORP	24,143
KOMATSU LTD	474,860
KONINKLIJKE AHOLD DELHAIZE N	838,860
KONTOOR BRANDS INC	37,620
KOPPERS HOLDINGS INC	4,247
KORN/FERRY INTERNATIONAL	11,277
KRAFT HEINZ CO	547,039
KRATOS DEFENSE & SECURITY	51,826
KROGER CO	854,272
KRYSTAL BIOTECH	5,548
KT CORP	260,300
KULICKE & SOFFA INDUSTRIES	11,183
KYMERA THERA INC	13,026

KYNDRYL HOLDINGS	58,575
L3HARRIS TECHNOLOGIES INC	32,671
LABCORP HOLDINGS INC	4,833
LAKELAND FINANCIAL CORP	5,499
LAM RESEARCH CORP	72,933
LAMAR ADVERTISING CO A	23,844
LAMB WESTON HOLDINGS INC	18,564
LANCASTER COLONY CORP	6,093
LANDSTAR SYSTEM INC	9,872
LANTHEUS HLDGS INC	12,943
LANTHEUS HOLDINGS INC	18,486
LAS VEGAS SANDS CORP	20,119
LATTICE SEMICONDUCTOR CORP	37,561
LAUREATE EDUCATION, INC. COM	28,024
LA-Z-BOY INC	8,914
LCI INDS	5,242
LEAR CORP	14,852
LEGALZOOM COM INC	24,130
LEGGETT AND PLATT INC	29,203
LEIDOS HLDGS INC	7,707
LEMAITRE VASCULAR INC	4,488
LEMONADE INC	75,379
LENNAR CORP CL A	13,794
LENNOX INTERNATIONAL INC	1,859
LENOVO GROUP LTD	611,000
LGI HOMES INC	4,371
LIBERTY BROADBAND CORP	1,404
LIBERTY ENERGY INC.	34,912
LIBERTY MEDIA CORP DEL	56,768
LIFE TIME GROUP HOLDINGS INC	32,336
LIFE TIME GRP HLDGS	64,672
LIFE360 INC. COMMON STOCK	16,381
LIGAND PHARMACEUTICALS INC	4,221
LILLY (ELI) & CO	134,420
LINCOLN ELECTRIC HOLDINGS IN	15,773
LINCOLN NATIONAL	36,307
LINDSEY CORP	2,340
LINEAGE INC	62,023
LIQUIDITY SERVICES INC	5,113
LITHIA MOTORS INC	6,910
LITTELFUSE INC	6,530
LIVANOVA PLC	16,476
LIVE NATION INC	9,045
LIVERAMP HOLDINGS INC	14,181
LKQ CORP	54,960
LOAR HOLDINGS INC	19,830
LOCKHEED MARTIN	11,886
LOEW'S CORP	10,446
LOUISIANA PACIFIC	18,079
LOWE'S COS	75,011
LTC PROPERTIES INC	9,863
LULULEMON ATHLETICA	6,518
LUMEN TECHNOLOGIES INC	201,525
LUMENTUM HLDGS INC	4,100
LXP INDUSTRIAL TRUST	12,716
LYFT INC	84,503
LYONDELLBASELL INDUSTRIES NV	15,045
M & T BANK CORP	9,582
M/I HOMES INC	5,647

MACERICH CO	54,501
MACOM TECH SOLN	7,355
MACOM TECHNOLOGY SOLUTIONS	16,900
MACY'S INC	76,588
MADISON SQUARE GARDEN CO NEW	3,862
MADISON SQUARE GARDEN ENTERT	5,648
MADRIGAL PHARM INC	2,872
MAGNITE INC	76,813
MAGNOLIA OIL & GAS CORP	39,377
MANHATTAN ASSOCIATES INC	17,344
MANNKIND CORP	161,300
MANPOWER INC	9,970
MANULIFE FINANCIAL CORPORATI	-
MANULIFE FINL CORP	706,900
MAPLEBEAR INC	47,500
MARATHON DIGITAL HOLDINGS IN	80,045
MARATHON PET PETE CORP	144,900
MARATHON PETROLEUM CORP	17,504
MARCUS & MILLICHAP INC	5,232
MAREX GROUP PLC	64,089
MARINEMAX INC	4,123
MARKETAXESS HOLDINGS INC	13,380
MARRIOTT INTERNATIONAL CL A	35,542
MARRIOTT VACATIONS WORLDWIDE	6,001
MARSH & MCLENNAN	113,868
MARTEN TRANSPORT LTD	12,510
MARTIN MARIETTA MATERIALS	18,171
MARUBENI CORP	113,500
MASCO CORP	12,460
MASIMO CORP	13,370
MASTEC INC	17,208
MASTERBRAND INC	27,269
MASTERCARD INC	106,659
MATADOR RESOURCES CO	73,229
MATCH GROUP INC NEW	31,766
MATERION CORP	4,465
MATSON INC	6,671
MATTEL INC	96,825
MATTHEWS INTERNATIONAL CORP	6,661
MAXIMUS INC	17,265
MAXLINEAR INC	17,648
MCCORMICK & CO	14,603
MCDONALD'S CORP	41,525
MCKESSON CORP	44,747
MDU RESOURCES GROUP INC	44,018
MEDICAL PROPERTIES TRUST INC	106,060
MEDLINE INC	129,449
MEDNAX INC	18,437
MEDPACE HOLDINGS INC	6,324
MEDTRONIC INC	657,247
MERCHANTS BANCORP IND	6,300
MERCK & CO INC NEW	244,581
MERCURY COMPUTER SYSTEMS	11,327
MERCURY GENERAL CORP	5,727
MERCURY SYSTEMS INC	21,390
MERIT MD SYS INC	19,975
MERIT MEDICAL SYSTEMS INC	12,755
MERITAGE HOMES CORP	15,120
META FINANCIAL GROUP INC	4,892

META PLATFORMS INC	319,793
METLIFE INC	33,619
METTLER-TOLEDO INTERNATIONAL	1,187
MGE ENERGY INC. COMMON STOCK	7,869
MGIC INVESTMENT CORP	66,140
MGM RESORTS INTERNATIONAL	696,627
MICROCHIP TECHNOLOGY INC	183,092
MICRON TECHNOLOGY	205,537
MICROSOFT	955,397
MID AMERICA APT COMMUNITIES	6,764
MIDDLEBY CORP	13,192
MIDDLESEX WATER COMPANY COMM	3,900
MILLERKNOLL INC	14,607
MILLROSE PROPERTIES INC	32,527
MINERALS TECHNOLOGIES INC	6,758
MIRION TECHNOLOGIES INC	52,936
MIRUM PHARM INC	17,382
MISTER CAR WASH INC	21,146
MITSUBISHI UFJ FINANCIAL JA	2,351,740
MKS INSTRUMENTS INC	30,657
MNTN INC	145,491
MODERNA INC	135,856
MODINE MFG CO	14,520
MOELIS & CO. CL A	15,978
MOHAWK INDUSTRIES INC	11,033
MOLINA HEALTHCARE INC	6,717
MOLSON COORS BREWING CO CL B	10,082
MONARCH CASINO & RESORT INC	2,665
MONDELEZ INTERNATIONAL INC	77,311
MONGODB INC	41,412
MONOLITHIC POWER SYSTEMS INC	2,823
MONRO MUFFLER BRAKE INC	6,422
MONSTER BEVERAGE CORP	259,518
MOODY'S CORP	9,005
MOOG INC	5,763
MOOG INC CL A	8,105
MORGAN STANLEY	313,997
MORNINGSTAR INC	7,040
MOSIAC CO	18,322
MOTOROLA SOLUTIONS INC	9,666
MP MATERIALS CORP	37,983
MSA SAFETY INC	9,736
MSC INDUSTRIAL DIRECT CO A	14,450
MSCI INC	4,526
MUELLER INDUSTRIES INC	31,344
MUELLER WATER PRODUCTS INC	33,732
MURPHY OIL CORP	41,177
MURPHY USA INC	10,592
MYR GROUP INC	13,240
N-ABLE INC. COMMON STOCK	16,185
NABORS INDUSTRIES LTD	1
NAPCO SEC TECH INC	43,112
NAPCO SEC TECHNOLOGIES INC	7,632
NASDAQ INC	121,463
NASPERS LIMITED	2,973,420
NATIONAL BANK HOLDINGS COR	8,195
NATIONAL BEVERAGE CORP	5,041
NATIONAL FUEL GAS CO	25,849
NATIONAL HEALTHCARE CORPORAT	2,671

NATIONAL PRESTO INDUSTRIES	1,140
NATIONAL RETAIL PROPERTIES I	49,028
NATIONAL STORAGE AFFILIATES	25,664
NATIONAL VISION HOLDINGS INC	17,060
NATL VISION HLDGS	80,836
NATWEST GROUP PLC	2,336,600
NAVAN INC	118,875
NAVIENT CORP	14,777
NBT BANCORP INC	11,382
NCR ATLEOS CORP	16,255
NCR CORP	29,817
NEOGEN CORP	46,936
NEOGENOMICS INC	27,893
NETAPP INC	251,531
NETEASE INC	197,900
NETFLIX INC	606,917
NETSCOUT SYSTEMS INC	14,684
NEUROCRINE BIOSCIENCES INC	26,168
NEW JERSEY RESOURCES CORP	29,643
NEW LINDE PLC	47,687
NEW YORK COMMUNITY BANCORP I	68,462
NEW YORK MORTGAGE TRUST INC	18,065
NEW YORK TIMES CL A	44,968
NEWELL BRANDS INC	90,194
NEWMARKET CORP	2,173
NEWMONT MINING	305,523
NEWS CORP	6,463
NEWS CORP NEW	21,885
NEXPOINT RESIDENTIAL TRUST I	4,796
NEXSTAR MEDIA GROUP INC COMM	8,082
NEXTERA ENERGY INC	218,998
NEXTRACKER INC	63,744
NIKE INC CL B	139,251
NISOURCE INC	26,974
NMI HOLDINGS INC	16,568
NOBLE CORP PLC	26,997
NORDSON CORP	3,134
NORFOLK SOUTHERN CORP	13,077
NORTHERN OIL AND GAS, INC. C	20,917
NORTHERN TRUST CORP	11,451
NORTHROP GRUMMAN CORP	26,845
NORTHWEST BANCSHARES INC	31,504
NORTHWEST NATURAL HOLDING CO	8,817
NORTHWESTERN CORP	17,364
NORTONLIFELOCK INC	1,071,320
NORWEGIAN CRUISE LINE HLDGS	25,374
NOV INC	113,836
NOVANTA INC COMMON STOCK	9,794
NOVARTIS AG	251,900
NOW INC	28,331
NRG ENERGY INC	297,689
NUCOR CORP	13,530
NUTANIX INC	74,925
NUTRIEN LTD	-
NUVALENT INC	11,761
NVENT ELECTRIC PLC	44,858
NVIDIA CORP	3,135,585
NVR INC	193
NXP SEMICONDUCTORS NV	288,337

OCCIDENTAL PETROLEUM	265,771
OCEANEERING INTERNATIONAL IN	21,605
ODDITY TECH LTD	100,140
OFFICE PROPERTIES INCOME TRU	0
OFG BANCORP	9,589
OGE ENERGY CORP	54,668
O-I GLASS INC	33,277
OKTA INC	46,700
OLD DOMINION FREIGHT LINE	10,850
OLD NATIONAL BANCORP	95,788
OLD REPUBLIC INTERNATIONAL C	65,133
OLIN CORP	35,855
OLLIE'S BARGAIN OUTLET HOLDI	16,159
OMEGA HEALTHCARE INVESTORS	82,325
OMNIAB INC	2,954
OMNICELL INC	34,254
OMNICOM GROUP	18,691
ON SEMICONDUCTOR	24,586
ONE GAS INC	16,337
ONEOK INC	387,957
ONESP WORLD HOLDINGS LIMITED	21,751
ONTO INNOVATION INC	12,550
OPTION CARE HEALTH INC COMMO	44,059
ORACLE CORP	280,730
O'REILLY AUTOMOTIVE INC	50,070
ORGANON & CO	56,105
ORIX CORP	1,076,300
ORMAT TECHNOLOGIES INC. COMM	16,877
OSHKOSH CORP	17,964
OSI SYSTEMS INC	3,399
OTIS WORLDWIDE CORP	23,097
OTTER TAIL CORPORATION COMMO	9,026
OUTFRONT MEDIA INC	104,241
OVINTIV INC	75,854
OWENS CORNING NEW	126,663
OXFORD INDUSTRIES INC	3,024
P G & E CORP	126,145
PACCAR INC	30,328
PACIRA BIOSCIENCES INC	9,573
PACKAGING CORP OF AMERICA	5,146
PALANTIR TECHNOLOGIES INC	163,878
PALO ALTO NETWORKS INC	45,236
PALOMAR HOLDINGS INC	5,796
PAPA JOHNS INTERNATIONAL INC	7,069
PAR PACIFIC HOLDINGS INC	10,879
PARAMOUNT SKYDANCE CORP	34,267
PARK HOTELS RESORTS INC	63,154
PARK NATIONAL CORPORATION	3,081
PARKER HANNIFIN	72,179
PARSLEY ENERGY INC	0
PARSONS CORPORATION COMMON S	14,000
PATRICK INDUSTRIES INC	19,426
PATTERSON-UTI ENERGY INC	75,489
PAYCHEX INC	18,491
PAYCOM SOFTWARE INC	7,166
PAYLOCITY HOLDING CORP	11,172
PAYONEER GLOBAL INC. COMMON	57,184
PAYPAL HLDGS INC	57,948
PBF ENERGY INC	23,911

PC CONNECTION INC	2,461
PDD HOLDINGS INC	46,850
PDD HOLDINGS INC.	163,100
PDF SOLUTIONS INC	6,890
PEABODY ENERGY CORP. COMMON	26,348
PEBBLEBROOK HOTEL TRUST	24,464
PEGASYSTEMS INC	25,200
PENGUIN SOLUTIONS INC	10,208
PENN NATIONAL GAMING INC	27,418
PENNANT GROUP INC	1
PENNYMAC MORTGAGE INVESTMENT	18,756
PENSKE AUTOMOTIVE GROUP INC	5,352
PENTAIR PLC	9,539
PENUMBRA INC	33,065
PEPSICO INC	79,323
PERDOCEO EDUCATION CORP	13,117
PERELLA WEINBERG PTR	119,272
PERFORMANCE FOOD GROUP CO	41,273
PERKINELMER INC	7,034
PERMIAN RESOURCES CORP	193,414
PERRIGO CO PLC	28,634
PETROLEO BRASILEIRO S A BR	1,519,660
PFIZER INC	327,895
PHIBRO ANIMAL HEALTH CORP	4,423
PHILIP MORRIS INTL INC	300,329
PHILLIPS 66	43,486
PHILLIPS EDISON & CO	58,461
PHILLIPS EDISON & CO INC	27,078
PHINIA INC	8,379
PHOTRONICS INC	12,926
PILGRIMS PRIDE CORP NEW	13,811
PINNACLE FINANCIAL PARTNERS	86,464
PINNACLE WEST CAPITAL	6,559
PINTEREST INC	166,572
PIPER SANDLER COS	14,312
PITNEY BOWES INC	32,003
PJT PARTNERS INC. COMMON STO	5,220
PLANET FITNESS INC	23,349
PLEXUS CORP	5,762
PNC FINANCIAL SERVICES GROUP	22,936
PNM RESOURCES INC	26,283
POLARIS INC	16,252
POLARIS INDUSTRIES INC	17,077
POOL CORP	42,642
PORCH GROUP INC	119,094
PORTLAND GENERAL ELECTRIC CO	31,381
POST HOLDINGS INC	15,684
POWELL INDUSTRIES INC	2,026
POWER INTEGRATIONS INC	11,303
PPG INDUSTRIES INC	13,415
PPL CORP	42,631
PRA GROUP INC COM	8,418
PREFERRED BANK	2,479
PRESTIGE BRANDS HOLDINGS INC	10,375
PRICE T ROWE GROUP INC	12,838
PRICESMART INC	5,425
PRIMERICA INC	9,280
PRIMORIS SRVCS CORP	14,214
PRIMORIS SVCS CORP	11,205

PRINCIPAL FINANCIAL GROUP	12,148
PRIVIA HEALTH GROUP INC. COM	24,847
PROASSURANCE CORP	11,092
PROCTER & GAMBLE	136,112
PROG HOLDINGS INC	8,517
PROGRESS SOFTWARE CORP	9,306
PROGRESSIVE CORP OHIO	153,454
PROGYNY INC	17,306
PROLOGIS INC	53,511
PROSPERITY BANCSHARES INC	25,456
PROTAGONIST THERA	11,865
PROTAGONIST THERAPEUTICS INC	12,663
PROTO LABS INC	5,142
PROVIDENT FINANCIAL SERVICES	28,133
PRUDENTIAL FINANCIAL GROUP	20,604
PRYSMIAN S.P.A.	614,300
PTC INC	36,082
PTC THERAPEUTICS INC	38,232
PUBLIC SERVICE ENTERPRISE IN	28,802
PUBLIC STORAGE INC	9,115
PULTE GROUP	11,852
PURE STORAGE INC CL A	86,955
PVH CORP	13,793
PWR INTEGRATIONS INC	23,837
Q2 HOLDINGS INC	45,701
QNTITY ELECTRONICS INC	12,064
QORVO INC	18,157
QUAKER CHEMICAL CORP	2,960
QUALCOMM INC	495,992
QUALYS INC	9,015
QUANEX BLDG PRODS CORP	9,569
QUANTA SERVICES INC	8,539
QUEST DIAGNOSTICS INC	6,449
QUIDELORTHO CORP	14,672
QUINSTREET INC	12,322
QXO INC	114,982
RADIAN GROUP INC	29,213
RADNET INC	33,955
RALLIANT CORP	24,157
RALPH LAUREN CORP	2,325
RAMBUS INC	45,936
RANGE RESOURCES CORP	66,663
RAYMOND JAMES FINANCIAL INC	10,556
RAYONIER INC	84,599
RAYTHEON TECHNOLOGIES CORP	126,869
RB GLOBAL INC	51,150
RBC BEARINGS INC	4,479
RBC BEARINGS INC COMMON STOC	8,847
REALTY INCOME CORP	50,500
RECURSION PHARMACEUTICALS IN	129,175
RED ROCK RESORTS INC	10,432
REDWOOD TRUST INC	27,831
REGAL BELOIT CORP	96,824
REGENCY CENTERS CORP	9,446
REGENERON PHARMACEUTICALS IN	6,086
REGIONS FINANCIAL CORP	52,479
REINSURANCE GROUP OF AMERICA	18,054
RELIANCE STEEL & ALUMINUM	15,132
RENAISSANCERE HOLDINGS LTD	13,088

RENASANT CORP	90,635
RENT A CENTER INC	11,254
RENTOKIL INITIAL PLC	79,867
REPLIGEN CORP	98,594
REPSOL YPF SA SP A	1,766,560
REPUBLIC SERVICES INC	26,367
RESIDEO TECHNOLOGIES INC	29,317
RESMED INC	8,487
RESTAURANT BRANDS INTL INC	86,700
REVOLUTION MEDICINES INC	10,824
REX AMERICAN RESOURCES CORP	6,101
REXFORD INDUSTRIAL REALTY IN	65,246
REYNOLDS CONSUMER PRODS INC	11,776
RH	7,219
RIGETTI COMPTR INC	23,443
RINGCENTRAL INC	16,250
RIO TINTO ADR	529,580
RIOT PLATFORMS INC	99,197
RITHM CAPITAL CORP. COMMON S	118,995
RIVIAN AUTOMOTIVE INC	393,000
RIVIAN AUTOMOTIVE INC COMMON	123,868
RLI CORP	22,196
ROBERT HALF INTL INC	21,581
ROBINHOOD MKTS INC	44,225
ROBLOX CORPORATION CL A	120,288
ROCKWELL AUTOMATION INC	6,514
ROGERS CORP	3,637
ROIVANT SCIENCES LTD COMMON	122,933
ROLLINS INC	16,254
ROPER TECHNOLOGIES INC	6,197
ROSS STORES INC	19,215
ROYAL CARIBBEAN CRUISES LTD	14,278
ROYAL DUTCH SHELL PLC ADR	652,570
ROYAL GOLD INC	22,615
RPC INC	19,174
RPM INTERNATIONAL INC	35,250
RUSH ENTERPRISES CL A	13,191
RXO INC	32,199
RYAN SPECIALTY HOLDINGS INC	26,350
RYDER SYSTEM	11,819
RYDER SYSTEM INC	8,386
RYMAN HOSPITALITY PPTYS INC	13,570
S&P GLOBAL INC	61,312
S&T BANCORP INC	8,259
SABR CORP	85,780
SABRA HEALTH CARE REIT	67,936
SAFEHOLD INC	9,047
SAFETY INSURANCE GROUP INC	3,208
SAIA INC	7,026
SALESFORCE.COM	168,500
SALLY BEAUTY HLDG	21,310
SAMSARA INC COMMON STOCK	234,000
SANDISK CORP	8,125
SANMINA CORP	26,399
SANOFI AVENTIS	416,060
SAREPTA THERAPEUTICS INC	21,111
SAUL CENTERS INC	2,677
SBA COMMUNICATIONS CORP NEW	6,222
SCANSOURCE INC	4,478

SCHLUMBERGER LTD	83,326
SCHNEIDER NATIONAL INC	10,766
SCHOLAR ROCK HLDG	25,243
SCHOLASTIC CORP	4,917
SCHRODINGER INC. COMMON STOC	12,075
SCHWAB (CHARLES) CORP	98,401
SCIENCE APPLICATIONS INTL	13,217
SCOTTS MIRACLE GRO CO CL A	12,183
SEACOAST BANKING CORP OF FLO	18,714
SEAGATE TECHNOLOGY HOLDINGS	12,204
SEALED AIR CORP	31,717
SEI INVESTMENTS CO	28,100
SELECT MEDICAL HLDGS CORP	23,381
SELECTIVE INSURANCE GROUP	16,446
SEMPRA ENERGY	274,765
SEMTECH CORP	27,110
SENSATA TECHNOLOGIES HLDNG P	41,580
SENSIENT TECHNOLOGIES CORP	9,166
SERVICE CORP INTL	40,912
SERVICENOW INC	326,800
SERVISFIRST BANCSHARES INC	10,844
SEZZLE INC	3,500
SHAKE SHACK INC	8,652
SHARKNINJA INC	51,942
SHENANDOAH TELECOMMUNICATION	9,814
SHERWIN WILLIAMS	38,383
SHIFT4 PMTS INC	20,750
SHIONOGI & CO LTD	2,500,290
SHOPIFY INC	146,061
SHUTTERSTOCK INC	5,196
SIGNET JEWELERS INC	8,863
SILGAN HOLDINGS INC	25,644
SILICON LABORATORIES INC	10,135
SIMMONS FIRST NATIONAL CORP	31,199
SIMON PROPERTY CROUP INC	17,700
SIMPSON MANUFACTURING CO INC	11,425
SIRIUSPOINT LTD	62,866
SITIME CORP	10,974
SIX FLAGS ENTERTAINMENT CORP	21,769
SIJW GROUP COMMON STOCK	7,105
SK TELECOM CO LTD ADR	239,810
SKYWEST INC	8,697
SKYWORKS SOLUTIONS INC	9,212
SL GREEN REALTY CORP	15,538
SLM CORP	59,122
SM ENERGY CO	48,408
SMITH & NEPHEW PLC UK ADR	855,500
SMITH DOUGLAS HOMES	25,006
SMUCKER J M CO	6,149
SMURFIT WESTROCK PLC	23,874
SNAP ON INC	3,030
SNOWFLAKE INC	40,432
SOCIETE GENERALE FRANCE	302,740
SOLAREDGE TECHNOLOGIES INC	12,784
SOLARIS ENGY INFRA	16,203
SOLENO THERA INC	20,941
SOLSTICE ADVANCED MATERIALS	45,699
SOLVENTUM CORP	8,657
SONIC AUTOMOTIVE INC	3,193

SONOCO PRODUCTS CO	26,262
SONOS INC COMMON STOCK	26,064
SOTERA HEALTH COMPANY COMMON	48,926
SOUTHERN CO	63,345
SOUTHSIDE BANCSHARES INC	6,091
SOUTHSTATE BANK CORP	27,125
SOUTHWEST AIRLINES	30,831
SOUTHWEST GAS CORP	19,538
SPECTRUM BRANDS HOLDINGS INC	1
SPIRE INC	15,652
SPRINKLR INC	26,111
SPROUTS FARMERS MARKET INC	28,387
SPS COMMERCE	8,132
SPX TECHNOLOGIES INC	25,735
SPYRE THERA INC	25,799
SSR MINING IN	212,060
STAAR SURGICAL CO	10,629
STAG INDUSTRIAL, INC. COMMON	48,573
STANDARD BK GROUP LTD	1,562,240
STANDARD MOTOR PRODUCTS INC	4,499
STANDARDAERO INC	54,500
STANDEX INTERNATIONAL CORP	2,600
STANLEY BLACK & DECKER	8,904
STARBUCKS CORP	65,815
STARWOOD PROPERTY TRUST, INC	83,524
STATE STREET CORP	208,845
STEEL DYNAMICS INC	8,160
STELLAR BANCORP INC	9,954
STEPAN CO	4,628
STEPSTONE GROUP INC	33,929
STERIS PLC	5,697
STERLING INFRASTRUCTURE INC	8,518
STEVEN MADDEN	15,638
STEWART INFORMATION SERVICES	6,031
STIFEL FINANCIAL CORP	67,871
STONEX GROUP INC	13,252
STRATEGIC ED INC	5,095
STRIDE INC COMMON STOCK	9,271
STRUCTURE THERA INC	17,297
STRYKER CORP	19,830
SUN COUNTRY AIRLINES HOLDING	8,900
SUN LIFE FINL INC	378,860
SUNCOR ENERGY INC NEW	-
SUNRUN INC	49,790
SUNSTONE HOTEL INVESTORS INC	41,002
SUPER GROUP SGHC LTD	156,289
SUPER MICRO COMPUTER INC	29,099
SUPERNUS PHARMACEUTICALS INC	12,143
SWEETGREEN INC	237,646
SYLVAMO CORPORATION COMMON S	7,353
SYNAPTICS INC	12,144
SYNCHRONY FINL	316,565
SYNNEX CORP	127,983
SYNOPSYS INC	45,149
SYSCO CORP	383,600
T MOBILE US INC	105,185
TAIWAN SEMICONDUCTOR ADR	121,790
TAKE-TWO INTERACTIVE SOFTWARE	9,445
TALEN ENERGY CORP	12,723

TALOS ENERGY INC	27,911
TANDEM DIABETES CARE INC	14,461
TANGER FACTORY OUTLET CENTER	24,306
TAPESTRY INC	235,128
TARGA RES CORP	35,328
TARGET CORP	202,611
TAYLOR MORRISON HOME CORP	27,929
TE CONNECTIVITY PLC	17,272
TECHNIPFMC LTD	646,485
TECHTRONIC INDS LTD	519,850
TEGNA INC	-
TELEDYNE TECHNOLOGIES	2,697
TELEFLEX INC	9,518
TELEPHONE & DATA SYS INC	21,167
TEMPUR SEALY INTERNATIONAL,	58,368
TEMPUS AI INC. CL A	103,284
TENET HEALTHCARE CORP	25,187
TENNANT CO	3,978
TERADATA CORP	20,147
TERADYNE INC	9,395
TERAWULF INC	100,472
TEREX CORP	62,288
TERRENO REALTY CORPORATION C	22,265
TESLA INC	228,905
TETRA TECH INC	159,556
TETRA TECHNOLOGIES INC	71,865
TEVA PHARMACEUTICAL	2,370,600
TEXAS CAPITAL BANCSHARES INC	15,221
TEXAS CAPTL	25,887
TEXAS INSTRUMENTS INC	52,721
TEXAS PACIFIC LAND CORPORATI	3,201
TEXAS ROADHOUSE INC	18,275
TEXTRON INC	320,119
TG THERAPEUTICS INC	29,236
THE CHEFS'S WAREHOUSE INC	7,661
THE COOPER COMPANIES, INC. C	11,513
THE ENSIGN GROUP INC	66,013
THE GREENBRIER COS INC	6,687
THE SIMPLY GOOD FOODS CO	19,932
THE ST. JOE COMPANY	8,606
THE TRADE DESK	22,116
THERMO ELECTRON CORP	22,142
THOR INDUSTRIES INC	14,828
TIDEWATER INC NEW	9,914
TIMKEN CO	18,257
TIMKENSTEEL CORP	7,747
TITAN INTERNATIONAL INC	10,347
TIVITY HEALTH INC	1
TJX COS INC	65,227
TKO GROUP HOLDINGS INC	3,998
TOKYO ELECTRON LTD	157,915
TOLL BROTHERS INC	27,375
TOMPKINS FINANCIAL CORP	2,736
TOOTSIE ROLL INDUSTRIES	4,288
TOPBUILD CORP	7,988
TORO CO	28,289
TOTALENERGIES SE	713,650
TRACTOR SUPPLY CO	534,265
TRANE TECHNOLOGIES PLC	13,002

TRANSCAT INC	38,108
TRANSDIGM GROUP INC	3,252
TRANSMEDICS GROUP INC	7,349
TRANSMEDICS GRP INC	8,260
TRANSUNION	54,491
TRAVEL + LEISURE CO	18,683
TRAVELERS COS INC/THE	13,131
TRAVERE THERA INC	24,917
TREX CO INC	30,077
TRI POINTE HOMES, INC.	18,429
TRIMBLE NAVIGATION LIMITED	84,940
TRINITY INDUSTRIES	17,411
TRIPADVISOR INC	24,996
TRIUMPH BANCORP INC	4,857
TRUIST FINANCIAL CORP	76,680
TRUPANION INC	7,227
TRUSTCO BANK CORP	4,060
TRUSTMARK CORP	13,028
TTM TECHNOLOGIES INC	29,214
TURNING POINT BRANDS	20,476
TWILIO INC	42,262
TWO HARBORS INVESTMENT CORP	22,462
TYLER TECH INC	5,408
TYLER TECHNOLOGIES INC	2,477
TYSON FOODS INC CL A	16,524
UBER TECHNOLOGIES INC	187,726
UBER TECHNOLOGIES INC COMMON	121,457
UBS ALL COUNTRY WORLD	5,155,048
UBS COLLECTIVE INVESTMENT TR	2,597,201
UDR INC	17,354
UFP INDUSTRIES INC	17,000
UFP TECHNOLOGIES INC. COMMON	1,647
UGI CORP	60,557
UIPATH INC	119,010
ULTA BEAUTY INC	2,656
ULTRA CLEAN HLDS INC	9,729
UMB FINANCIAL CORP	19,236
UNDER ARMOUR INC	22,475
UNDER ARMOUR INC CL A	40,952
UNIFIRST CORP/MA	3,120
UNION PACIFIC CORP	35,034
UNITED BANKSHARES INC	38,004
UNITED COMMUNITY BANKS	26,163
UNITED CONTL HLDGS INC	18,987
UNITED FIRE GROUP INC	4,722
UNITED NATURAL FOOD INC	13,061
UNITED PARCEL SERVICE CL B	42,279
UNITED PARKS & RESORTS INC	5,925
UNITED RENTALS INC	56,116
UNITED THERAPEUTICS CORP	30,589
UNITEDHEALTH GROUP INC	103,406
UNITI GROUP INC	36,566
UNITIL CORP	45,164
UNIVERSAL CORP VA	5,377
UNIVERSAL DISPLAY CORP	11,627
UNIVERSAL HEALTH REALTY INCO	2,740
UNIVERSAL HEALTH SERVICES-B	3,394
UNIVRSL TECH INST	47,880
UNUM GROUP	46,155

UPWORK INC	113,088
URAN EDGE PROPERTIES	27,092
URANIUM ENERGY CORP	30,257
URBAN EDGE PROP	77,066
URBAN OUTFITTERS INC	11,545
US BANCORP	90,202
US FOODS HOLDING CORP COMMON	63,194
US PHYSICAL THERAPY INC	3,275
VAIL RESORTS INC	10,150
VALARIS LIMITED	18,340
VALARIS LTD	1,259
VALARIS PLC	45,800
VALE SA	3,311,090
VALERO ENERGY CORP	18,262
VALLEY NATIONAL BANCORP	126,997
VALMONT INDUSTRIES INC	6,140
VALVOLINE INC	38,454
VAXCYTE INC	25,760
VEECO INSTRUMENTS INC	12,969
VEEVA SYSTEMS INC	24,304
VENTAS INC	24,225
VEOLIA ENVIRONNEMENT SA	1,431,640
VERACYTE INC	60,761
VERALTO CORP	14,284
VERICEL CORP	31,906
VERIS RESIDENTIAL INC	17,539
VERISIGN INC	4,776
VERISK ANALYTICS INC	9,414
VERIZON COMMUNICATIONS	753,229
VERRA MOBILITY CORP	185,832
VERSANT MEDIA GROUP INC	29,662
VERTEX PHARMACEUTICALS INC	31,511
VERTIV HOLDINGS CO COMMON ST	22,000
VESTIS CORP	24,599
VF CORP	93,114
VIAD CORP	4,629
VIASAT INC	29,005
VIATRIS INC	69,007
VIAVI SOLUTIONS INC	137,165
VICI PROPERTIES INC	60,862
VICOR CORP	6,481
VICTORIAS SECRET AND CO	17,245
VICTORY CAP HLDGS INC	10,344
VINCI SA	709,800
VIPER ENERGY INC	46,574
VIPSHOP HLDGS LTD	1,712,290
VIR BIOTECHNOLOGY INC COMMON	20,900
VIRIDIAN THERA INC	38,465
VIRTU FINANCIAL INC CL A	17,133
VIRTUS INVESTMENT PARTNERS I	1,367
VISA INC	251,020
VISHAY INTERTECHNOLOGY INC	26,545
VISTEON CORP	8,873
VISTRA CORP	19,578
VITA COCO CO INC	9,045
VITA COCO CO INC/THE	27,019
VITAL FARMS INC	8,001
VODAFONE GROUP PLC	370,290
VONTIER CORP	43,572

VORNADO REALTY TRUST	45,296
VOYA FINL INC	229,197
VSE CORP. COMMON STOCK	5,966
VULCAN MATERIALS CO	7,628
W. P. CAREY INC COMMON STOCK	61,950
WABTEC CORP	9,935
WALKER & DUNLOP INC	97,875
WAL-MART STORES INC	469,774
WARNER BROS DISCOVERY INC	128,699
WARNER MUSIC GROUP	38,200
WARRIOR MET COAL INC	11,297
WASHINGTON FEDERAL INC	16,991
WASTE MANAGEMENT INC	21,104
WATERS CORP	6,427
WATSCO INC	27,202
WATTS WATER TECHNOLOGIES INC	7,450
WAYFAIR INC	145,699
WAYSTAR HLDG CORP	24,849
WD-40 CO	2,915
WEALTHFRONT CORP	57,262
WEATHERFORD INTERNATIONAL PL	20,000
WEBSTER FINANCIAL CORP	45,518
WEC ENERGY GROUP INC	83,425
WELLS FARGO & CO	593,592
WELLTOWER INC	89,711
WENDY'S CO	34,129
WERNER ENTERPRISES INC	12,876
WESCO INTERNATIONAL INC	13,508
WEST PHARMACEUTICAL SERVICES	4,191
WESTAMERICA BANCORPORATION	5,484
WESTERN ALLIANCE	30,472
WESTERN ALLIANCE BANCORP	28,680
WESTERN DIGITAL CORP	19,950
WESTERN UNION CO	69,518
WESTLAKE CHEMICALS	164,291
WESTLAKE CORP	12,845
WEX INC	10,006
WEYERHAEUSER CORP	41,901
WHIRLPOOL CORP	14,860
WHITE MOUNTAINS INS	767
WHITESTONE REIT	9,677
WILEY (JOHN) & SONS CL A	8,841
WILLIAMS COS	151,760
WILLIAMS SONOMA INC	6,900
WILLIS TOWERS	5,822
WILLSCOT MOBILE MINI HOLDING	39,311
WINGSTOP INC	8,338
WINMARK CORP	525
WINNEBAGO INDUSTRIES INC	6,038
WINTRUST FINANCIAL CORP	18,507
WISDOMTREE INC	191,412
WISDOMTREE INVESTMENTS INC	24,801
WOLVERINE WORLD WIDE INC	17,489
WOODWARD INC	16,354
WORKDAY INC	50,048
WORLD ACCEPTANCE CORP	672
WORLD FUEL SERVICES CORP	11,963
WORTHINGTON INDUSTRIES	6,737
WORTHINGTON STEEL INC	7,254

WSFS FINANCIAL CORP	11,695
WYNDHAM HOTELS & RESORTS INC	21,894
WYNN RESORTS LTD	5,345
XCEL ENERGY INC	33,168
XENCOR INC	15,370
XENIA HOTELS & RESORTS INC	20,445
XENON PHARM INC	21,133
XERIS BIOPHRM HLDGS	72,907
XPEL INCORPORATION COMMON ST	5,460
XPO LOGISTICS INC	31,616
XYLEM INC	14,037
YELP INC	12,914
YETI HOLDINGS INC	161,110
YORK SPACE SYS INC	22,295
YUM BRANDS INC	16,140
YUM CHINA HLDGS INC	712,760
ZEBRA TECHNOLOGIES CORP CL A	2,981
ZETA GLBL HLDGS CORP	95,154
ZIFF DAVIS INC	8,551
ZIMMER BIOMET HOLDINGS INC	11,507
ZIONS BANCORPORATION	39,970
ZOETIS INC	58,546
ZOOMINFO TECHNOLOGIES INC	58,000
ZTO EXPRESS CAYMAN INC	1,011,370
ZURN WATER SOLUTIONS CORP	32,053
ZYNEX INC	1

Fixed Income

Par Amount

3M COMPANY	4,000,000
7-ELEVEN INC	4,425,000
ABBOTT LABORATORIES	2,000,000
ABBVIE INC	3,443,000
ABMT	156,143
ACTIVISION BLIZZARD	11,100,000
ADOBE	2,000,000
AEP TRANSMISSION CO LLC	740,000
AERCAP IRELAND CAP/GLOBA	2,391,000
AGILENT TECHNOLOGIES INC	1,410,000
AGREE LP	1,230,000
AIG GLOBAL FUNDING	1,860,000
AIRBNB INC	330,000
AIRCASTLE / IRELAND DAC	1,918,000
AKER BP ASA	3,237,000
ALA TRUST 2025-OANA	1,140,000
ALABAMA FEDERAL AID HIGHWAY	215,000
ALABAMA POWER COMPANY	610,000
ALCON FINANCE CORP	2,152,000
ALEXANDRIA REAL ESTATE	1,460,000
ALIBABA	1,000,000
ALLIANT ENERGY FINANCE	810,000
ALPHABET	2,534,000
ALPHABET INC	10,000,000
AMAZON.COM	2,000,000
AMAZON.COM INC	16,368,000
AMER TRANS SYST	1,140,000
AMEREN ILLINOIS CO	800,000
AMEREN MISSOURI SECURITIZATI	939,400
AMERICAN EXPRESS	1,090,000
AMERICAN EXPRESS CO	12,363,000
AMERICAN EXPRESS COMPANY	2,000,000

AMERICAN HONDA FIN	3,000,000
AMERICAN HONDA FINANCE	3,850,000
AMERICAN INTERNATIONAL GROUP	220,000
AMERICAN TOWER CORP	3,339,000
AMERSON ORCHARD GTOWN KY	17,821,216
AMGEN INC	2,765,000
AMGEN INCORPORATED	550,000
AMPHENOL CORP	940,000
AMRIZE FINANCE US	560,000
AN JOSE CA REDEV AGY SUCCESS	1,015,000
ANDOVER MA	-
ANGLO AMERICAN CAPITAL	1,690,000
ANHEUSER-BUSCH COS	2,793,000
ANHEUSER-BUSCH INBEV	2,000,000
ANHEUSER-BUSCH INBEV WOR	-
AON CORP	14,000,000
AON CORP/AON GLOBAL HOLD	-
AON NORTH AMERICA INC	590,000
APACHE CORP	-
APPLE INC	6,553,000
APPLE INC 5/4/43	1,000,000
APPLE INC.	3,000,000
APPLIED MATERIAL	10,000,000
ARCHER-DANIELS	500,000
ASCENSION HEALTH	1,000,000
ASHTREAD CAPITAL INC	3,209,000
ASTRAZENECA FINANCE LLC	3,000,000
AT&T INC	11,043,000
ATLANTA GA	-
ATMOS ENERGY CORPORATION	260,000
AUGUSTA SPINCO CORPORATI	2,704,000
AUTOMATIC DATA PROCESSNG	-
AUTOZONE INC	610,000
AVERY DENNISON CORP	3,000,000
BAE SYSTEMS PLC	3,470,000
BAIDU INC	1,000,000
BAKER HUGHES LLC	530,000
BANK 2020BN26	2,080,000
BANK 2021BN37	7,020,000
BANK OF AMERICA CORP	14,092,000
BANK OF AMERICA CORPORATION	1,000,000
BANK OF AMERICA FUNDING CORP	7,830,000
BANK OF MONTREAL	8,332,000
BANK OF NEW YORK MELLON	4,000,000
BANK OF NOVA SCOTIA	3,880,000
BANK OF NY MELLON CORP	5,139,000
BARCLAYS PLC	5,170,000
BARREN COUNTY KY GO	3,740,000
BAT CAPITAL CORP	2,850,000
BAXTER INTERNATIONAL INC	1,706,000
BAYER US FINANCE	340,000
BECTON DICKINSON AND CO	1,460,000
BEECHWOOD KY ISD	2,000,000
BELL CO BOARD OF EDUCATION	385,000
BELLEVUE	380,000
BEMIS COMPANY INC	3,238,000
BENCHMARK MORTGA2018B8	4,040,000
BERKSHIRE HATHAWAY	18,000,000
BERKSHIRE HATHAWAY ENERGY	13,000,000

BERKSHIRE HATHAWAY INC	3,786,000
BEXAR CNTY TX	-
BHP BILLITON FINANCE	1,370,000
BLACK HILLS CORP	1,700,000
BMP 2024	965,000
BMW US CAPITAL	18,000,000
BMW US CAPITAL LLC	8,817,000
BNP PARIBAS	2,310,000
BOARDWALK PIPELINES LLC	-
BOEING CO	985,000
BOSTON UNIVERSITY	3,000,000
BP CAP MARKETS AMERICA	2,380,000
BRANCH BANKING & TRUST	800,000
BRISTOL-MEYERS SQUIBB	-
BROADCOM INC	6,741,000
BROWN FORMAN CORP	6,100,000
BROWN-FORMAN CORP.	3,000,000
BRUNSWICK CORP	-
BURLINGTN NORTH SANTA FE	350,000
BURLINGTON NORTH SANTA FE	2,543,000
BURLINGTON NORTHERN SANTA FE	2,000,000
BURLINGTON NOTHERN SANTA FE	2,000,000
BX 2024-AIRC	1,478,663
BX COML MTG 5.05471 144A	945,000
BX COMMERCIAL MOR ALOHA A 14	1,135,000
BX TRUST	2,711,647
BX TRUST 2025-DELC	495,000
BX TRUST 2026-RISE A 144A	710,000
CALIFORNIA MUNI FIN AUTH-FBI	3,255,000
CALIFORNIA ST	1,750,000
CAMPBELL UNION HIGH SCHOOL	-
CANADIAN NATIONAL RAILWAYS	685,000
CANADIAN NATIONAL RESOURCES	700,000
CANADIAN NATURAL RESOURCES L	720,000
CANADIAN PACIFIC RAILWAY	3,177,000
CANADIAN PACIFIC RR CO	840,000
CAPITAL ONE FINANCIAL CO	7,000,000
CAPITAL ONE FINANCIAL CORP	1,985,000
CAPITAL POWER US HOLDING	1,982,000
CARGILL INC	2,890,000
CARGILL INC 144A SR NOTES	2,000,000
CARGILL INCORPORATED	500,000
CARLISLE CO KY SD FIN CORP	1,840,000
CATERPILLAR FINL SERVICE	12,000,000
CATERPILLAR INC	7,000,000
CELANESE US HOLDINGS LLC	-
CENTERPOINT ENER HOUSTON	2,750,000
CENTERPOINT ENERGY IN	3,365,000
CENTERPOINT ENERGY RES	930,000
CGCMT	7,035,000
CHARLES SCHWAB COR	-
CHARLES SCHWAB CORP	18,000,000
CHARTER COM	2,000,000
CHARTER COMM OPT LLC/CAP	4,105,000
CHARTER COMMUNICATIONS	1,000,000
CHENIERE ENERGY PARTNERS LP	2,049,000
CIM TRUST 2021J3	5,128,024
CINCINNATI FINANCIAL CORP DE	4,500,000
CISCO SYSTEMS INC	4,184,000

CISCO SYSTEMS INCORPORATED	-
CISCO SYSTEMS, INC. 5.100% 0	3,000,000
CITIGROUP	2,000,000
CITIGROUP INC	9,348,000
CITIGROUP INCORPORATED	5,220,000
CITIZENS BANK NA/RI	3,433,000
CITIZENS FINANCIAL GROUP	800,000
CITY OF AURORA CO WATER REVE	-
CITY OF CASA GRANDE AZ	-
CITY OF COVINGTON	490,000
CITY OF COVINGTON KY	470,000
CITY OF SAN ANTONIO TX ELECT	1,060,000
CITY OF VERSAILLES KY	5,360,000
CLARK CO KY SDFC	2,000,000
CMS ENERGY CORP	4,523,000
CNH EQUIPMENT TRUST	1,787,277
CNH INDUSTRIAL CAPITAL L	1,050,000
COCA-COLA CO	12,642,000
COLORADO HOUSING AND FINANCE	-
COMCAST CORP	5,294,000
COMCAST CORPORATION	2,552,000
COMERICA BANK	550,000
COMMONSPIRIT HEALTH	2,652,000
CONNECTICUT LIGHT & POWER	1,788,000
CONOCOPHILLIPS COMPANY	385,000
CONSTELLATION BRANDS INC	500,000
CONSUMERS ENERGY COMPANY	-
COOPERATIEVE RABOBANK UA	950,000
CORNELL UNIVERSITY	1,325,000
COSTCO WHOLESALE CORP	6,000,000
COTERRA ENERGY INC	1,230,000
COVE LAKE VILLAGE APARTMENTS	10,464,775
CPC INTERNATIONAL INC DEBS	5,000,000
CREDIT SUISSE GROUP	3,632,000
CREDIT SUISSE GROUP AG	1,000,000
CRHID	810,000
CROWN CASTLE INTL CORP	7,575,000
CSX CORP	3,000,000
CUBESMART LP	1,615,000
CUMMINS INCORPORATED	-
CUYAHOGA CNTY OH	1,000,000
CVS CORP	2,024,000
CVS HEALTH CORP	3,032,000
DAIMLER TRUCK FINA NA	2,000,000
DAIMLER TRUCKS FINAN NA	1,590,000
DALLAS TEX AREA RAPID TRAN S	1,350,000
DANVILLE KY	705,000
DCP MIDSTREAM LLC	2,964,000
DEERE & COMPANY	5,000,000
DELL INT LLC / EMC CORP	1,957,000
DEPT OF HOUSING & URBAN DEVL	1,860,000
DESERT CMNTY CLG DIST CA TXB	-
DEUTSCHE BANK AG	4,000,000
DEUTSHE BANK	2,000,000
DGELN	3,000,000
DH EUROPE FINANCE II	2,679,000
DIAGEO INVESTMENT CORP	-
DIGITAL REALTY TRUST LP	520,000
DIPPING SPRINGS TX INDEP SCH	-

DOMINION ENERGY SOUTH	2,080,000
DOW CHEMICAL CO	1,000,000
DTE ELECTRIC CO	1,550,000
DUKE ENERGY CAROLINAS	1,400,000
DUKE ENERGY CORP	2,000,000
DUKE ENERGY PROGRESS	5,000,000
DUKE ENERGY PROGRESS INC	4,579,000
DUKE ENERGY PROGRESS LLC	598,000
DUKE UNIVERSITY HEALTH	585,000
EASTMAN CHEMICAL	960,000
EATON CORP	4,763,000
EATON CORPORATION	410,000
ECMC GROUP STUDENT LOAN TRUS	714,356
ECOLAB INC	1,109,000
ECOLAB INC 12/8/41	136,000
EDISON INTERNATIONAL	1,860,000
ELEMENT FLEET MANAGEMENT	3,251,000
ELEVANCE HEALTH INC	2,438,000
ELI LILLY	-
ELI LILLY & CO	2,000,000
EMD FINANCE	1,400,000
EMERSON ELECTRIC CO	500,000
ENABLE MIDSTREAM PARTNER	700,000
ENBRIDGE INC	1,590,000
ENERGY TRANSFER EQUITY LP	3,332,000
ENERGY TRANSFER LP	2,230,000
ENTERGY ARKANSAS LLC	1,960,000
ENTERPRISE PRODUCTS OPER	270,000
EOG RESOURCES INC	1,500,000
EQUIFAX INCORPORATED	1,890,000
ERAC USA FINANCE LLC	2,934,000
ESTEE LAUDER CO INC	1,000,000
EVERGY KANSAS CENTRAL	1,770,000
EVERGY METRO	1,520,000
EVERGY MISSOURI WEST INC	-
EXELON CORPORATION	-
EXPERIAN FINANCE PLC	1,410,000
EXTENDED STAY 144A	1,005,000
EXTENDED STAY AMERICA TRUST	960,959
EXTRA SPACE STORAGE LP	1,790,000
EXXON MOBIL	4,000,000
EXXON MOBIL CORPORATION	1,000,000
FANNIE MAE	6,907,945
FANNIE MAE 30 YR.	859,397
FANNIE MAE 30 YR. (#2)	553,500
FANNIE MAE BZ6096	3,728,000
FANNIE MAE POOL	36,754,667
FAYETTE CO. KY SCH DIST FIN	19,000,000
FEDERAL EXPRESS CORPORATION	-
FEDERAL FARM CREDIT BANK	15,000,000
FEDERAL HOME LOAN BANK	57,598,291
FEDERAL HOME LOAN BANKS PERP	2,000,000
FEDERAL NATIONAL MTG BZ6142	4,000,000
FEDERAL NATL MT BZ 6630	1,660,000
FEDERAL REALTY INVT TR	1,380,000
FEDERANL NATL MT BZ 6326	4,344,000
FEDEX CORP	1,100,000
FERGUSON ENTERPRISES INC	3,172,000
FFCB BONDS 7/26/27	5,000,000

FG A84158	65,789
FG G04388	111,091
FGLMC	127,677
FHLMC	5,177,303
FHLMC (GOLD) POOL # A42105	34,581
FHLMC (GOLD) POOL # A47480	0
FHLMC (GOLD) POOL # FGP28000	431,541
FHLMC (GOLD) POOL # G08122	47,959
FHMS K753	640,000
FHMS K753 A2 4.4	1,720,000
FIDELITY NATIONAL FINANCIAL	1,800,000
FIDELITY NATIONAL INFORM	520,000
FIDELITY NATL	2,000,000
FIDELITY NATL FINANCIAL	10,500,000
FIFTH THIRD BANCORP	1,065,000
FIFTH THIRD CORP	2,000,000
FIRST UNION CORP SUB DEBS	3,000,000
FIRSTENERGY TRANSMISSION	180,000
FISERV INCORPORATED	1,860,000
FLAGSTAR MORTGAG20214	5,914,548
FLAGSTAR MORTGAG20215INV	2,801,931
FLEMING CO., KY SDFC	5,000,000
FLORIDA GAS TRANSMISSION	800,000
FLORIDA POWER AND LIGHT	1,320,000
FLORIDA ST HSG FIN CORP	-
FMC CORP	1,060,000
FN 3.95 MULTIFAM FWD JAN 202	4,000,000
FN 4.19 MULTIFAM FWD MAR 202	1,187,000
FN 4.39 MULTIFAM FWD MAR 202	990,000
FN 4.72 MULTIFAM FWD OCT 202	1,500,000
FN AN3706	6,585,127
FN AN5907	1,045,487
FN AN7825	4,227,461
FN AN8258	4,643,016
FN BL5028	11,828,718
FN BS6727	1,000,000
FN BS6908	10,500,000
FN BS9833	4,901,000
FN BZ0085	3,968,000
FN BZ1465	8,438,000
FN BZ4362	1,000,000
FN BZ5486	4,000,000
FN POOL #BZ2139	8,000,000
FNMA	59,147,870
FNMA FM6852	(0)
FNMA FS6484	3,324,952
FNMA AN0918	4,199,926
FNMA BONDS	4,000,000
FNMA BZ6561	2,470,000
FNMA MBS BLLN MULTI	3,270,000
FNMA POOL	1,510,000
FNMA POOL # 251752	548
FNMA POOL # 256089	249,878
FNMA POOL # 256181	35,014
FNMA POOL # 313644	1,478
FNMA POOL # 456258	3,287
FNMA POOL # 457075	5,156
FNMA POOL # 755598	21,985
FNMA POOL # 763651	61,147

FNMA POOL # 902823	60,527
FNMA POOL # 942887	41,770
FNMA POOL # 944608	48,855
FNMA POOL AN0502	1,406,343
FORD CREDIT AUTO OWNER TRUST	1,545,000
FORD CREDIT FLOORPLAN MASTER	1,460,000
FORD MOTOR CREDIT	420,000
FORD MOTOR CREDIT CO	4,000,000
FORSYTH COUNTY GA SCH DIST	1,000,000
FORT KNOX MILITARY HOUSING	4,770,441
FORTUNE BRANDS HOME & SE	-
FOX CORP	2,000,000
FREDDIE MAC	4,456,233
FREDDIE MAC - SCRT	1,965,396
FREDDIE MAC 55 - UMBS	4,378,935
FREDDIE MAC GOLD POOL	573,428
FREDDIE MAC POOL	7,158,132
FRISCO TX INDEP SCH DIST	-
G@ BJ9649	509,333
GARFIELD/PITKIN/EAGLE CO SCH	815,000
GATX CORP	3,600,000
GE HEALTHCARE TECH INC	200,000
GE HEALTHCARE TECHNOLOGIES I	1,410,000
GENERAL DYNAMICS CORP	7,000,000
GENERAL MILLS INCORPORATED	-
GENERAL MOTORS FINL CO	8,218,000
GEORGIA POWER CO	1,689,000
GEORGIA-PACIFIC LLC	1,000,000
GILDAN ACTIVEWEAR INC	3,784,000
GLOBAL PAYMENTS INC	3,085,000
GNMA MTG POOL # 448386	55,525
GNMA MTG POOL # 457859	27,058
GNMA MTG POOL # 486228	5,875
GNMA MTG POOL # 499991	14,763
GNMA MTG POOL # 539783	17,840
GNMA MTG POOL # 570491	17,864
GNR 2023-112 VA	746,520
GOLDMAN SACHS GROUP INC	2,000,000
GOLDMAN SACHS GROUP INC	28,629,000
GOVERNMENT NATIOMA8045 GAGE	0
GOVERNMENT NATIOMA8877 GAGE	-
GOVERNMENT NATIOMA9302 GAGE	0
GRAYSON CO KY SDFC	1,920,000
GREAT RIVER ENERGY	10,592,100
GREAT WOLF TRUST	795,000
GS MORTGAGE-BACK2021PJ10ITIE	6,829,199
GS MORTGAGE-BACK2021PJ9 ITIE	3,321,521
GSMS	1,210,000
GUARDIAN LIFE GLOB FUND	1,659,000
GULFSTREAM NATURAL GAS	750,000
HALLIBURTON COMPANY	1,500,000
HAWAII ST	850,000
HCA INC	3,038,000
HCP INC	800,000
HEALTH CARE SERVICE CORP	1,620,000
HEALTHPEAK PROPERTIES	960,000
HEINZ (HJ) CO NOTES	4,200,000
HEXCEL CORP	720,000
HF SINCLAIR CORP	3,065,000

HOME DEPOT	1,505,000
HOME DEPOT INC	22,500,000
HOME DEPOT INC.	5,500,000
HONEYWELL AEROSPACE INC	2,510,000
HONEYWELL INTERNATIONAL	3,000,000
HONEYWELL INTERNATIONAL INC	2,000,000
HP ENTERPRISE CO	1,750,000
HP INC	1,000,000
HSBC HOLDINGS PLC	4,620,000
HSBC HOLDINGS PLC-SPONS	3,388,000
HUMANA	3,000,000
HUMANA INC	12,000,000
HUNTINGTON BANCSHARES	1,540,000
HUNTINGTON NATIONAL BANK	250,000
HYUNDAI CAPITAL AMERICA	3,463,000
IBM CORP	11,000,000
IBM CORP DEBS	6,000,000
IBM CORPORATION	-
IDA FAIRFAX COUNTY VA	-
IDAHO HOUSING SF REVENUE	-
IDAHO POWER CO	440,000
ILLINOIS ST HSG	-
ILLINOIS TOOL WORKS INC	5,000,000
INDIANA ST FIN AUTH REVENUE	1,325,000
INDIANA ST HSG & CMNTY DEV A	-
INDIANA UNIV REVENUES TXBL	1,050,000
INDIANAPOLIS PWR & LIGHT	2,475,000
INGERSOLL-RAND INC	-
INGREDION INC	1,470,000
INTEL CORP	230,000
INTEL CORPORATION	1,000,000
INTERNATIONAL PAPER COMPANY	-
INTERSTATE POWER & LIGHT	490,000
INVITATION HOMES OP	3,847,000
IOWA FIN AUTH SF MTG REVENUE	-
IRVING TX	-
ISSUER 053484	340,000
ISSUER 05593V	1,176,099
ISSUER 05619R	1,195,000
ISSUER 08861R	1,060,000
ISSUER 12433D	1,588,656
ISSUER 249672	250,000
ISSUER 3142GW	2,120,000
ISSUER 36271N	1,435,000
ISSUER 366120	290,000
ISSUER 46117W	1,310,000
ISSUER 46247E	-
ISSUER 66807T	850,000
ISSUER 78017F	450,000
ISSUER 784234	1,255,000
ISSUER 78451F	625,000
ISSUER 92921L	800,000
ISSUER BCCJ24	2,833,301
J PAUL GETTY TRUST	1,600,000
JACKSON CO KY SD	2,480,000
JOBSOHIO BEVERAGE SYS STWD L	715,000
JOHN DEERE CAPITAL	6,296,000
JOHN DEERE CAPITAL CORP	13,000,000
JOHNSON & JOHNSON	36,550,000

JOHNSON & JOHNSON DEBS	3,300,000
JOHNSON CONTROLS	2,000,000
JOHNSON CONTROLS/TYCO FI	430,000
JP MORGAN CHASE	6,000,000
JP MORGAN CHASE & CO	5,000,000
JP MORGAN CHASE 2016NINEAL M	1,849,000
JP MORGAN MORTGA202113	4,359,429
JPMCC	4,931,977
JPMORGAN CHASE & CO	35,262,000
KAISER FOUNDATION HOSPIT	500,000
KENTUCKY HIGHER EDUC ST LOAN	1,342,348
KENTUCKY HOUSING CORP	4,130,000
KENTUCKY POWER CO	2,000,000
KENTUCKY PUBLIC TOLL REVENUE	6,080,000
KENTUCKY RURAL WATER FINANCE	2,655,000
KENTUCKY STATE RURAL WTR FIN	1,575,000
KENTUCKY TRANSPORTATION TOLL	5,575,000
KENTUCKY UTILITIES	3,690,000
KENTUCKY UTILITIES CO	3,000,000
KEURIG DR PEPPER INC	3,500,000
KEY BANK NA	1,690,000
KEY CORP	-
KILROY REALTY LP	-
KIMCO REALTY COR	1,140,000
KINDER MORGAN INC/DELAWA	470,000
KINDER MORGAN INCORPORATED	780,000
KING COUNTY PUBLIC HOSPITAL	1,535,000
KIRBY CORPORATION	5,000,000
KROGER CO	14,645,000
L3HARRIS TECH INC	1,750,000
LABORATORY CORP OF AMERICA	1,450,000
LAM RESEARCH CORP	1,000,000
LEGGETT & PLATT INC	4,500,000
LENNOX INTERNATIONAL INC	1,030,000
LEXINGTON - FAYETTE COUNTY	2,795,000
LEXINGTON FAYETTE COUNTY	7,810,000
LEXINGTON-FAYETTE URBAN COUN	7,580,000
LIBERTY MUTUAL GROUP	1,000,000
LINCOLN W HAYMARKET NE JT PU	1,000,000
LOCKHEED MARTIN CORPORATION	-
LOUISIANA LOC GOVT ENVRNMNTL	2,150,000
LOUISIANA ST GAS & FUELS	-
LOUISVILLE & JEFF CO KY MSD	10,000,000
LOUISVILLE & JEFFERSON CNTY	885,000
LOUISVILLE GAS & ELECTRIC	2,890,000
LOWE'S CO INC	2,000,000
LOWES COMPANIES	3,984,000
LOWE'S COS INC	6,000,000
LYB INT FINANCE III	1,595,000
M&T BANK CORPORATION	1,480,000
MA INSTITUTE OF TECH.	2,000,000
MACQUARIE AIRFINANCE HLD	3,213,000
MAGELLAN MIDSTREAM PARTNERS	-
MARATHON PETROLEUM CORP	1,300,000
MARKEL CORP	4,000,000
MARS INC	5,621,000
MARS INC.	5,000,000
MARSH & MCLENNAN	2,326,000
MARSH & MCLENNAN COS	580,000

MARSHALL TX INDEP SCH DIST	1,000,000
MARTIN MARIETTA MATERIAL	410,000
MARVELL TECHNOLOGY INC	-
MASCO CORPORATION	1,980,000
MASS INSTITUTE OF TECH	2,075,000
MASS MUTUAL GLOBAL FUNDING	1,540,000
MASSACHUSETTS ST	3,548,631
MASSACHUSETTS ST SCH BLDG AU	1,275,000
MASSACHUSETTS ST WTR RESOURC	590,000
MASTERCARD INC	8,200,000
MASTERCARD INCORPORATED 4.95	2,000,000
MATTEL INC	2,470,000
MAYO CLINIC	1,400,000
MCCORMICK & CO	7,689,000
MCDONALDS	1,000,000
MCDONALDS CORP	2,000,000
MCDONALD'S CORP	6,000,000
MCKESSON CORP	8,000,000
MELLO MORTGAGE C2021MTG3CCEP	2,894,768
MERCEDES-BENZ FIN NA	1,570,000
MERCEDES-BENZ FIN NA	2,000,000
MERCK & CO INC	3,825,000
MERITAGE CORPORATION	3,791,000
MET LIFE GLOB FUNDING I	500,000
META PLATFORMS INC	1,000,000
META PLATFORMS, INC	3,410,000
MICHIGAN ST FIN AUTH REVENUE	1,500,000
MICROCHIP TECHNOLOGY INC	1,365,000
MICRON TECHNOLOGY INC	-
MICROSOFT CORP	9,509,000
MID-AMERICA APARTMENTS	-
MIDWEST CONNECTOR CAPIT	3,004,000
MISSOURI HIGHER EDUCATION LO	1,011,879
MITSUBISHI FIN	3,000,000
MITSUBISHI UFJ FIN GRP	6,100,000
MMAF EQUIPMENT FINANCE LLC	705,000
MOHAWK INDUSTRIES INC	-
MONONGAHELA POWER CO	380,000
MOODYS CORPORATION	1,000,000
MORGAN STANLEY	12,472,000
MORGAN STANLEY DEAN WITTER	4,260,000
MOSAIC CO	850,000
MOTOROLA INCORPORATED	170,000
MOZART DEBT MERGER SUB	4,621,000
MPLX LP	2,340,000
MUTUAL OF OMAHA GLOBAL	1,395,000
N TEXAS ST HGR EDU AUTH	887,905
NASDAQ INC	500,000
NATIONAL BANK OF CANADA	2,000,000
NATIONAL FIN AUTH FEDERAL LE	5,000,000
NATIONAL RETAIL PROP INC	1,430,000
NATIONAL RURAL UTIL CORP	4,000,000
NATIONAL RURAL UTILITIES COO	1,000,000
NATIONAL SECS CLEARING	840,000
NATIONAT FIN AUTH VA KERNERS	2,310,000
NEBRASKA INVESTMENT FINANCE	-
NEW RESIDENTIAL 2021INV2 LOA	4,966,563
NEW YORK CITY NY TRANSITIONA	-
NEW YORK LIFE	710,000

NEW YORK LIFE GLOBAL	16,455,000
NEW YORK LIFE GLOBAL FUNDING	8,000,000
NEW YORK N Y CITY MUN WTR FI	1,750,000
NEW YORK ST	1,000,000
NEW YORK ST DORM AUTH ST PER	1,145,000
NEWMONT / NEWCREST FINANCE	590,000
NGPL PIPE LLC	1,920,000
NIKE	1,000,000
NLG GLOBAL FUNDING	1,115,000
NNN REIT INC	-
NORFOLK SOUTHER CORP	3,000,000
NORFOLK SOUTHERN CORP	4,091,000
NORFOLK SOUTHERN CORPORATION	1,330,000
NORTH DAKOTA PUBLIC FINANCE	-
NORTHERN STATES POWER	1,547,000
NORTHERN TRUST CORP	-
NORTHROP GRUMMAN CORP	9,000,000
NORTHWESTERN MEMORIAL	-
NORTHWESTERN MUTUAL GLBL	2,420,000
NORTHWESTERN MUTUAL LIFE	3,660,000
NOVARTIS CAPITAL CORP	970,000
NTT FINANCE CORP	1,650,000
NUCOR CORPORATION	850,000
NUTRIEN LTD	2,760,000
NXP BV / NXP FUNDING LLC / N	870,000
NXP BV/NXP FDG/NXP USA	780,000
NYC TRANSITIONAL FIN	17,205,000
OCCIDENTAL PETROLEUM CORP	3,166,000
OHANA MILITARY COMM. LLC	4,338,094
OHIO POWER COMPANY	2,937,000
OHIO ST HOSP FAC REVENUE	1,000,000
OHIOHEALTH CORP	1,500,000
OKLAHOMA DEV FIN	1,750,000
OKLAHOMA GAS & ELECTRIC NOTE	2,000,000
ONCOR ELECTRIC DELIVERY	5,058,000
ONCOR ELECTRIC DELIVERY CO	1,380,000
ONE GAS INC	760,000
ONEOK INC	2,620,000
ONNI	445,000
ORACLE CORP	33,369,000
ORANGE SA	590,000
OREGON ST	475,000
OREGON ST DEPT OF TRANSPRTN	1,750,000
O'REILLY AUTOMOTIVE INC	3,000,000
OSHKOSH CORP	350,000
OTIS WORLDWIDE CORPELECTRICA	-
PACIFIC LIFE GF II	1,140,000
PACIFICORP	2,296,000
PACKAGING CORP OF AMERIC	1,417,000
PADUCAH KY ISD 6/1/27	3,950,000
PALOMAR CA CMNTY CLG DIST	-
PARKER HANNIFIN	-
PARKER HANNIFIN CORP	3,000,000
PENSKE TRUCK LEASING/PTL	-
PEPSICO INC	2,000,000
PERKINELMER INCORPORATED	760,000
PERMIAN RESOURC OPTG LLC	460,000
PHARR-SAN JUAN-ALAMO TX INDE	-
PHILIP MORRIS INTERNAT-W/I	3,492,000

PHILLIPS 66	1,520,000
PIEDMONT NATURAL GAS NOTES	2,000,000
PIONEER NATURAL RESOURCE	1,630,000
PIPELINE FUNDING CO	7,644,000
PLAINS ALL AMERICAN PIPELINE	1,320,000
PLYM COMMERCIAL MORTGAGE TRU	1,360,000
PNC BANK	2,000,000
PNC BANK NA	800,000
PNC CAPITAL TRUST C	3,171,000
PNC FINANCIAL SERVICES	3,960,000
POLARIS INC	6,000,000
POLARIS INDUSTRIES INC	4,114,000
POTOMAC ELECTRIC POWER	970,000
PPG INDUSTRIES	5,000,000
PPG INDUSTRIES INC	1,500,000
PPL ELECTRIC UTILITIES	500,000
PRES & FELLOWS OF HARVARD	255,000
PRINCETON UNIVERSITY	1,000,000
PRINCIPAL LFE GLB FND II	1,080,000
PROCTER & GAMBLE CO	6,000,000
PROLOGIS INC	1,160,000
PROTECTIVE LIFE GLOBAL	960,000
PROVIDENT FUNDIN2021J1 GE T	5,595,716
PROVINCE OF ALBERTA	8,000,000
PRUDENTIAL FINANCIAL	-
PSMC TRUST 20213	5,118,690
PUB SVC NEW HAMP	430,000
PUBLIC SERVICE CO OF COLORAD	-
PUBLIC SERVICE COLORADO	2,000,000
PUBLIC SERVICE ELECTRIC & GA	2,266,000
PUGET SOUND ENERGY INC.	1,407,000
RATE MORTGAGE TR2021HB1	3,742,589
RATE MORTGAGE TR2021J3	5,258,778
RATE MORTGAGE TR2022J1	5,688,967
RAYTHEON TECH CORP	2,680,000
REALTY INCOME CORP	610,000
REGENCY CENTERS LP	1,490,000
REGIONS BANK SUB NOTES	5,000,000
REGIONS FINANCIAL CORP	860,000
RELX CAPITAL INC	470,000
REPUBLIC OF POLAND	2,131,000
REPUBLIC SERVICES INC	-
REXFORD INDUSTRIAL REALTY	862,000
RIO TINTO FIN USA PLC	2,256,000
RIVER CITY INC PARKING AUTH	1,440,000
RIVER CITY PARKING AUTH	685,000
ROCHE HLDGS INC	405,000
ROCHE HOLDINGS	8,000,000
ROCHE HOLDINGS INC	2,000,000
ROCHESTER GAS & ELECTRIC	1,120,000
ROCK TRUST 2024-CNTR	1,930,000
ROGERS COMMUNICATIONS INC	1,580,000
ROPER INDUSTRIES INC	590,000
ROPER TECHNOLOGIES INC	1,370,000
ROYAL BANK OF CANADA	8,720,000
RPM INCORPORATED	1,000,000
RYDER SYSTEM INC	2,000,000
SABINE PASS LIQUEFACTION	1,060,000
SABMILLER HOLDINGS INC	1,000,000

SALESFORCE INC	3,000,000
SALESFORCE.COM INC	3,460,000
SAN DIEGO G & E	975,000
SAN JUAN CAPISTRANO CA	420,000
SANTA CLARITA CA CMNTY CLG D	1,500,000
SBA PARTICIPATION CERTIFICAT	47,573,083
SBAP 2006-20H 1	19,866
SBAP 2006-20I 1	2,502
SBAP 2006-20J 1	26,349
SBAP 2007-20B 1	12,893
SBAP 2007-20I 1	19,871
SBAP 2008-20B 1	67,987
SBAP 2008-20C 1	47,219
SBIC	6,735,959
SDR	1,220,000
SEMPRA INFRASTRUCTURE PA	3,675,000
SEMT	91,747
SHELL FINANCE US INC	-
SHELL INTERNATIONAL FIN	873,000
SHERWIN-WILLIAMS CO	1,300,000
SHERWIN-WILLIAMS CO/THE	2,124,000
SHRN TRUST 2025-MF18	820,000
SIMPSON CO. GO	4,295,000
SLM STUDENT LOAN TRUST	1,310,711
SMALL BUSINESS INVESTMENT CO	12,432,909
SMRT	1,460,000
SMUCKER JM CO	-
SMURFIT KAPPA TREASURY ULC	420,000
SNAP-ON INC	2,500,000
SOLANO CNTY CA CMNTY CLG DIS	-
SONOCO PRODUCTS CO	3,000,000
SOUTH32 TREASURY USA	1,430,000
SOUTHERN CAL EDISON	2,000,000
SOUTHERN CALIFORNIA EDISON	5,000,000
SOUTHERN CO GAS CAPITAL	720,000
SOUTHERN NATURAL GAS	980,000
SOUTHTRUST BANK BIRMINGHAM N	4,000,000
SPIRE MISSOURI INC	830,000
STAFFORD TX MUNI SCH DIST	1,525,000
STANDFORD UNIVERSITY	1,850,000
STANFORD HEALTH CARE	500,000
STANLEY BLACK & DECKER I	-
STARBUCKS CORP	1,911,000
STATE OF OREGON	1,000,000
STATE STREET CORP	6,628,000
STEEPLECHASE	2,000,000
STORE CAPITAL CORP	4,445,000
STRYKER CORP	14,000,000
SUMITOMO MITSUI FINL GRP	1,400,000
SUNTRUST BANKS INC DEBS	6,000,000
SUNTRUST CAPITAL I	4,772,000
SUTTER HEALTH	330,000
SWCH COMMERCIAL MORTGAGE TRU	815,000
T MOBILE USA INC	3,049,000
TAKE-TWO INTERACTIVE SOF	1,400,000
TCO 2024-DPM A	1,525,000
TEACHERS INSUR & ANNUITY	1,300,000
TENNESSEE HSG DEV AGY	-
TEXAS INSTRUMENTS	2,246,000

TEXAS INSTRUMENTS INC	3,500,000
TEXAS NATURAL GAS SECURITIZA	1,500,000
TEXAS ST	1,171,637
TEXAS ST TRANSPRTN COMMISSIO	500,000
THE COCA-COLA COMPANY	2,000,000
THERMO ELECTRON CORPORATION	150,000
THERMO FISHER SCIENTIFIC	2,153,000
TIAA	4,811,000
TIMKEN CO	3,599,000
T-MOBILE USA INC	5,435,000
TORONTO-DOMINION BANK	2,490,000
TOTALENERGIES CAPITAL USA LL	1,250,000
TOWD POINT MORTG20204 T	4,325,000
TOWD POINT MORTGAGE TRUST	145,944
TOWNLEY PARK LEX KY	20,000,000
TOYOTA	4,761,000
TOYOTA AUTO LOAN EXTENDED NO	2,700,000
TOYOTA MOTOR CORP	7,000,000
TOYOTA MOTOR CREDIT CORP	16,470,000
TRANSCONT GAS PIPE LINE	389,000
TRANSCONTINENTAL GAS PIPE LI	1,760,000
TREASURY BOND	4,000,000
TRUIST BANK	1,000,000
TRUIST FINANCIAL CORP	800,000
TSMC ARIZONA CORP	-
TUCSON ELECTRIC POWER CO	660,000
TYSON FOODS INC	1,000,000
U S TREAS BD STRIPPED PRIN P	7,000,000
U S TREASURY	232,412,000
U S TREASURY BONDS	40,000,000
UBS GROUP AG	1,840,000
UDR INC	1,653,000
UNICOM CORP (COMM EDISON)	2,440,000
UNION ELECTRIC CO	500,000
UNION PACIFIC CORP	1,000,000
UNION PACIFIC CORPORATION	600,000
UNITED AIR 2015-1 A PTT	3,375,000
UNITED MEXICAN STATES	2,677,000
UNITED PARCEL SERVICE	9,366,000
UNITED STATES TREASURY	179,755,000
UNITED STATES TREASURY BONDS	60,000,000
UNITED STATES TREASURY NOTE	10,000,000
UNITED STATES TREASURY NOTES	95,000,000
UNITEDHEALTH GROUP INC	5,159,000
UNIV OF NEBRASKA NE FACS COR	1,500,000
UNIV OF PITTSBURGH PA HGR ED	1,000,000
UNIV OF SOUTHERN CALIFOR	2,511,000
UNIVERSITY CALIF REVS	625,000
UNIVERSITY KY LEASE PUR OBLI	1,850,000
UNIVERSITY MICH UNIV REVS	1,000,000
UNIVERSITY OF KENTUCKY GEN R	1,795,000
UPS	7,000,000
US BANCORP	5,590,000
US TREASURY	387,265,000
US TREASURY BOND	47,000,000
US TREASURY N/B	452,500,000
US TREASURY NOTE	50,000,000
US TREASURY NOTES	20,000,000
USAA CAPITAL CORP	9,000,000

USB	2,087,000
UST 4.375 5/15/2041	3,000,000
VENTAS REALTY LP/CAP CRP	1,570,000
VERISK ANALYTICS INC	430,000
VERIZON COMMUNICATIONS	5,343,000
VERIZON COMMUNICATIONS INC	6,138,000
VERMONT ST HSG FIN AGY PROPE	100,000
VETERNAL AFFAIRS MUNI	7,475,000
VIACOMCBS INC	-
VIATRIS INC	-
VIDEOTRON LTD / LTEE	4,255,000
VIRGINIA POWER FUEL SEC	985,000
VIRGINIA ST HSG DEV AUTH SER	256,696
VISA INC	9,000,000
VOLKSWAGEN GROUP AMERICA	1,290,000
WAKEMED HEALTH & HOSP	-
WAL-MART	2,436,000
WALMART INC 4.900% 04/28/35	1,000,000
WALT DISNEY CO	3,000,000
WARNERMEDIA HOLDINGS INC	213,000
WASTE MANAGEMENT INC	-
WEC ENERGY GROUP INC	800,000
WELLS FARGO & CO	2,000,000
WELLS FARGO & CO	12,426,000
WELLS FARGO & COMPANY	9,740,000
WELLTOWER INC	470,000
WESTERN & SOUTHERN INSURANCE	7,500,000
WESTERN & SOUTHERN LIFE	8,000,000
WESTERN MIDSTREAM OPERAT	2,528,000
WESTERN SOUTHERN GLOBAL FUND	4,000,000
WESTERN-SOUTHERN GLOBAL	2,000,000
WESTROCK CO	1,220,000
WEYERHAEUSER COMPANY	1,660,000
WFCM	4,480,000
WILLIAMS COMPANIES, INC.	610,000
WISCONSIN ELECTRIC POWER	-
WISCONSIN P&L	360,000
WISCONSIN PUBLIC SERVICE	490,000
WORLD OMNI AUTO RECEIVABLES	1,098,629
<u>Additional Categories</u>	<u>Capital Contributed</u>
1011778 BC / NEW RED FIN	500,000
ALBERTSONS COS INC / SAFEWAY	500,000
ALCOA NEDERLAND HOLDING	3,500,000
ALLISON TRANSMISSION INC	6,537,000
AVENUE CAPITAL SPECIAL SIT.	1
BABSON CAPITAL EUROPEAN LOAN	94,454,076
BALL CORP	3,900,000
BOEING CO	750,000
BOOZ ALLEN HAMILTON INC	2,500,000
BOYD GAMING CORP	6,300,000
BRINK'S CO/THE	4,750,000
BUILDERS FIRSTSOURCE, INC.	3,000,000
BURGER KING	2,800,000
CCO HLDGS LLC/CAP CORP	1,000,000
CDI ESCROW ISSUER INC	565,000
CEMEX SAB DE CV	2,000,000
CHENIERE ENERGY INC	1,250,000
CHURCHILL DOWNS INC	6,193,000
COLUMBIA SECURITIES	190,178,899

COSTAR GROUP INC	1,000,000
CROCS INC	2,000,000
DAVITA INC	8,200,000
DEERPATH DIRECT LENDING	64,216,301
DELTA AIR LINES INC	2,500,000
DELTA AIRLINES INC	1,600,000
DICKS SPORTING GOODS	3,750,000
DREAM FINDERS HOMES INC	1,000,000
FACTSET RESEARCH SYSTEMS	700,000
FAIR ISAAC CORP	4,380,000
FIRST CASH INC	6,000,000
FIRSTCASH INC	1,000,000
FORESTAR GROUP INC	4,050,000
FORTRESS TRANSPORTATION & IN	2,000,000
FT. WASH HIGH YIELD BOND FUND	307,147,966
GARTNER INC	2,250,000
HCA INC	2,758,000
INTERNATIONAL GAME TECHNOLOG	4,000,000
IRON MOUNTAIN INC	6,000,000
LAMAR MEDIA CORP	4,500,000
LAMB WESTON HLD	3,000,000
LAMB WESTON HOLDING INC	500,000
LEGGETT & PLATT INC	2,000,000
LGI HOMES INC	5,500,000
LITHIA MOTORS INC	5,000,000
LIVE NATION ENTERTAINMEN	500,000
LORD ABBETT SECURITIES	120,981,353
LS HIWASSEE CASH BALANCES	130,209
LS MICHIGAN CASH BALANCES	425,659
LST MAGNOLIA CASH BALANCES	474,620
LST MAGNOLIA CUT CO	168,609
LST TOLEDO CASH BALANCES	724,606
LST TOLEDO CUT CO INC	611,415
MARATHON EUR. CREDIT III	38,636,147
MARATHON/KTRS CREDIT FUND	681,100,264
MATCH GROUP HLD II LLC	3,675,000
MATCH GROUP INC	1,500,000
MATTEL INC	500,000
MOLPUS LAKE SUPERIOR HIWASSE	4,735
MOLPUS LAKE SUPERIOR MAGNOLI	39,274
MOLPUS LAKE SUPERIOR MICHIGA	67,032
MOLPUS LAKE SUPERIOR TOLEDO	117,773
MOLPUS-SEVEN STATES LLC	26,688,875
MONROE CAPITAL PRIVATE CREDI	117,443,138
MSCI INC	2,225,000
MSCI INC.	1,575,000
MURPHY OIL USA INC	2,700,000
NA UNITED RENTALS	2,000,000
NEXSTAR ESCROW INC	7,000,000
OAKTREE EURO CAPITAL SOLUTIO	22,757,595
OAKTREE EUROPEAN DISLOCATION	2,161,434
OAKTREE OPPORTUNITIES IX	1
OAKTREE OPPORTUNITIES X	5,974,908
OAKTREE XB	25,730,556
OLIN CORPORATION	4,600,000
PAPA JOHN'S INTL INC	5,600,000
PATRICK INDUSTRIES	2,000,000
PATRICK INDUSTRIES INC	2,000,000
POLARIS INC	2,800,000

POLARIS INC.	1,000,000
QUEEN MERGERCO INC.	4,000,000
QUICKEN LOANS LLC/QUICKN	1,126,000
RENT-A-CENTER INC	6,810,000
RITCHIE BROS AUTIONEERS	500,000
RITCHIE BROS. HOLDINGS INC	4,000,000
ROCKETMTGE CO-ISSUER INC	1,787,000
ROCKETMTGE CO-ISSUER INC	2,400,000
RXO INC.	3,000,000
SCIENTIFIC GAMES INTERNA	3,500,000
SERVICE CORP INTL	7,300,000
SHENKMAN SECURITIES	414,831,409
SILGAN HOLDINGS INC	4,734,000
SIRIUS XM RADIO INC	6,332,000
SONIC AUTOMOTIVE INC	1,250,000
SONIC AUTOMOTIVE, INC.	2,200,000
SPIRIT AEROSYSTEMS INC	1,000,000
SS&C TECHNOLOGIES INC	4,903,000
SS&C TECHNOLOGIES, INC.	1,000,000
STEWART INFORMATION SERV	1,447,000
TEMPUR SEALY INTERNATIONAL I	3,500,000
TEMPUR SEALY INTL INC	500,000
THOR INDUSTRIES INC	3,500,000
UNITED RENTALS NORTH AM	1,550,000
VAIL RESORTS, INC.	2,000,000
VALVOLINE INC	4,000,000
WALKER & DUNLOP	4,000,000
XPO INC	2,000,000

Alternative Investments

Capital Contributed

ACTIS GLOBAL FUND IV	1,115,515
ALPINVEST CO-INV FUND VIII	42,207,581
ALPINVEST CO-INVESTMENT FUND	21,667,396
ALPINVEST SECONDARIES VII	22,702,028
ALPINVEST SECONDARIES VIII	15,254,553
APAX CREDIT OPP	18,576,354
APAX DIGITAL FUND	20,031,183
APAX DIGITAL II	18,361,558
APAX IX PENSION	4,838,480
APAX VIII, L.P.	3,283,234
APAX X PENSION	27,126,210
APAX XI	11,212,315
AUDAX MEXXANINE FUND III	1
AUDAX MEZZ V-A	19,927,489
AUDAX MEZZANINE FUND IV	5,470,850
AUDAX PRIVATE EQUITY FD V	1
AUDAX PRIVATE EQUITY FUND VI	17,976,029
AUDAX PRIVATE EQUITY SOLUTIO	16,230,073
BAILLIEGIFORD PRIVATE FUND	75,724,601
BG PRIVATE COMPANIES III	3,331,003
CARLYLE ASIA PARTNERS V	31,915,062
CARLYLE EUROPE PARTNERS IV,	11,293,603
CARLYLE EUROPE PARTNERS V	32,266,658
CARLYLE PARTNERS VIII	25,664,557
CARLYLE R&S ENERGY	27,337,211
CARLYLE R&S ENERGY II	15,677,137
FORT WASHINGTON IX PENSION	26,649,285
FORT WASHINGTON PRIVATE EQUI	25,624,638
FORT WASHINGTON VIII	14,353,909
FT WASHINGTON OPP IV-K	28,134,427

FT WASHINGTON OPPIV	21,465,896
FT WASHINGTON PE OPP V-K	3,400,789
FT WASHINGTON PE OPPORTUNITI	1,135,105
FT WASHINGTON PE SMALL II-K	19,878,422
FT WASHINGTON SMALL MARKET I	6,220,236
FT WASHINGTON X	27,767,072
FT WASHINGTON XI	9,012,602
FT WASHINGTON XI-K	18,624,511
FT. WASHINGTON IX-K PENSION	26,808,873
GAVEA INVESTMENT FUND V	2,925,532
HELLMAN & FRIEDMAN VII	1
HELLMAN & FRIEDMAN VIII	20,168,087
IFM GLOBAL INFRASTRUCTURE	204,020,411
JPM GLOBAL TRANSPORT INCOME	87,238,968
KKR & CO EUROPEAN FUND IV	23,025,119
KKR AMERICAS XII	17,532,601
KKR EURO FUND V	31,756,476
KKR HEALTH II	18,746,176
LANDMARK EQUITY PARTNERS XIV	1
LANDMARK EQUITY XVII	18,063,977
LANDMARK PE XVI	23,055,539
LANDMARK XV	5,303,276
LEXINGTON CAPITAL PARTNERS I	28,275,830
LEXINGTON CAPITAL PARTNERS V	19,885,597
LEXINGTON CAPITAL PARTNERS X	21,815,301
MACQUARIE MIP VI	40,737,201
MANULIFE PERMANENT CROPLAND	31,418,473
NATURAL GAS PARTNERS X	5,556,747
NATURAL RESOURCES XI	7,277,255
NATURAL RESOURCES XII	20,936,655
NGP ETP IV	7,921,074
NGP ROYALTY III	21,854,217
NGP XIII	16,359,632
OAKTREE EURO PRINCIPAL FUND	40,905,124
OAKTREE EUROPEAN PRINCIPAL I	54,076,532
OAKTREE MEZZANINE IV	1,085,422
OAKTREE MEZZANINE V	25,112,577
PUBLIC PENSION CAPITAL	161,018,100
RIVERSTONE GLOBAL E&P FUND V	502,882
RIVERSTONE VI	8,114,046
SILVER LAKE ALPINE II	30,305,557
SILVERLAKEPARTNERSVII	24,345,951
STEPSTONE PIONEER III (PARIS	1,120,038

Real Estate

Par Amount

13460 SHIRE LN FT MYERS FL	10,733,950
1600 SW 12TH AVE BATTLE GRD	11,563,629
2345 SHORTHORN AVE HELENA M	9,181,818
3883 PIERCE PKWY BILLINGS M	9,090,909
AG NET LEASE FUND III	1
AG NET LEASE IV	34,195,580
AG REALTY VALUE XI	41,384,631
BLACKSTONE IX	36,224,381
BLACKSTONE REALTY PARTNERS V	30,062,065
BLACKSTONE X	22,940,312
CARLYLE CPI 3.31.21	100,475,512
CARLYLE PROPERTY INVESTORS	55,620,899
CARLYLE RE IX	45,278,599
CARLYLE REALTY PARTNERS VI	4,549,200
CARLYLE REALTY PARTNERS VII	5,707,852

CARLYLE REALTY PARTNERS X	1
CARLYLE REALTY VIII	7,346,962
CVS DRUG STORE BELPRE OH	2,132,000
CVS DRUG STORE INDIANAPOLIS	3,129,198
CVS DRUG STORE LENOIR CITY T	2,140,000
CVS DRUG STORE LINTON IN	2,216,038
CVS DRUG STORE MITCHELL IN	2,673,086
CVS DRUG STORE NASHVILLE TN	2,870,000
CVS DRUG STORE SHELBYVILLE I	2,683,140
CVS DRUG STORE WABASH IN	2,657,972
K MART STORE TERRE HAUTE IN	12,509,615
K MART STORE WINCHESTER KY	2,715,513
KOHL'S STORE NORTH WILKESBOR	6,077,902
KROGER REVCO OWENSBORO KY	2,232,400
KROGER STORE RICHMOND KY	2,305,000
LANDMARK RE IX	16,665,043
LANDMARK REAL ESTATE VII	7,377,918
LANDMARK REAL ESTATE VIII	23,704,996
LOWE'S STORE CONROE TX	7,859,747
LOWE'S STORE ELIZABETHTOWN K	8,409,000
LOWE'S STORE HAMILTON OH	8,497,160
LOWE'S STORE LAFAYETTE IN	7,600,000
LOWE'S STORE MARION IN	5,582,420
LOWE'S STORE PADUCAH KY	7,351,000
LOWE'S STORE PIKEVILLE KY	5,530,000
LOWE'S STORE SHERMAN TX	8,726,000
MERCANTILE WAREHOUSE LOUISVI	7,338,745
PRUDENTIAL PRISA REAL ESTATE	333,267,097
RITE AID HORSE CAVE KY	370,000
ROCKWOOD RE XII	22,262,194
ROCKWOOD REAL ESTATE FUND X	19,643,729
ROCKWOOD REAL ESTATE FUND XI	59,980,492
SAM'S WAREHOUSE PADUCAH KY	3,600,000
TA CORE REALTY FUND	181,733,641
TA REALTY ASSOC XII	18,377,442
TA REALTY ASSOCIATES FUND XI	62,246,021
TA REALTY FUND XI	1
WALGREEN'S STORE AVON IN	3,996,000
WALGREEN'S STORE BAY CITY MI	4,857,000
WALGREEN'S STORE CEDAR LAKE	3,688,000
WALGREEN'S STORE CHATTANOOGA	5,085,000
WALGREEN'S STORE CLARKSVILLE	3,403,460
WALGREEN'S STORE DECATUR IL	3,575,000
WALGREEN'S STORE EAST RIDGE	2,283,800
WALGREEN'S STORE EFFINGHAM I	4,235,000
WALGREEN'S STORE ELIZABETHTW	7,208,000
WALGREEN'S STORE EVANSVILLE	10,602,812
WALGREEN'S STORE FRANKLIN IN	3,525,000
WALGREEN'S STORE GALLATIN TN	3,678,500
WALGREEN'S STORE GLEN CARBON	4,621,000
WALGREEN'S STORE HILLVIEW KY	3,630,000
WALGREEN'S STORE HOPKINSVILL	4,259,000
WALGREEN'S STORE HUNTSVILLE	3,862,681
WALGREEN'S STORE JEFFRSNVILLE	7,031,894
WALGREEN'S STORE KARNS TN	4,315,000
WALGREEN'S STORE KNOXVILLE T	6,423,840
WALGREEN'S STORE LAVERGNE TN	3,200,000
WALGREEN'S STORE LEBANON TN	4,630,254
WALGREEN'S STORE LINCOLN IL	3,575,000

WALGREEN'S STORE LONDON KY	4,939,258
WALGREEN'S STORE LOWELL IN	3,140,000
WALGREEN'S STORE MUNCIE IN	7,865,000
WALGREEN'S STORE MUSKEGON MI	3,736,000
WALGREEN'S STORE NASHVILLE T	9,951,000
WALGREEN'S STORE NEW ALBANY	3,835,000
WALGREEN'S STORE PLAINFIELD	3,620,000
WALGREEN'S STORE PROSPECT KY	4,855,000
WALGREEN'S STORE RED BANK TN	3,018,000
WALGREEN'S STORE SAGINAW MI	4,959,000
WALGREEN'S STORE SMYRNA TN	3,770,000
WALGREEN'S STORE SOMERSET KY	3,568,549
WAL-MART STORE ASHEVILLE NC	24,555,000
WAL-MART STORE COVINGTON VA	9,176,000
WAL-MART STORE HARDINSBURG K	960,100
WAL-MART STORE JEFFERSON CIT	8,599,000
WAL-MART STORE LAFAYETTE TN	10,379,000
WAL-MART STORE LENOIR CITY T	11,181,000
WAL-MART STORE PRINCETON KY	2,913,682
WAL-MART STORE VINCENNES IN	11,920,000
WINN DIXIE HILLVIEW KY # 166	3,013,000
WINN DIXIE LAKELAND FL	4,679,321
WINN DIXIE LEITCHFIELD KY #	2,145,833
WINN DIXIE LEXINGTON KY # 16	3,407,000
WINN DIXIE RADCLIFF KY # 161	3,590,146
WINN DIXIE ST MATTHEWS KY #	4,348,437
<u>Cash / Cash Equivalents</u>	<u>Par Amount</u>
CASH - CASH MGMT SECURITIES	179
CASH POOL UNITS	648,966,125

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2026

Domestic & International Equities	<u>Shares/Units</u>
3M CO	11,175
A O SMITH	2,433
A T & T INC	148,041
A10 NETWORKS INC	2,360
AAON INC	1,772
AAR CORP	1,197
ABBOTT LABS	35,762
ABBVIE INC	36,319
ABERCROMBIE & FITCH CO CL A	1,436
ABM INDUSTRIES INC	2,378
ACADEMY SPORTS & OUTDOORS IN	2,306
ACADIA HEALTHCARE CO INC	2,554
ACADIA PHARMACEUTICALS INC	4,200
ACADIA REALTY TRUST	3,382
ACCENTURE PLC	12,884
ACI WORLDWIDE INC	3,601
ACM RESH INC	1,808
ACUITY BRANDS INC	936
ACUSHNET HLDGS CORP	960
ADAPTHEALTH CORP	2,731
ADDUS HOMECARE CORP	571
ADEIA INC	3,642
ADIENT PLC	2,752
ADMA BIOLOGICS INC	8,100
ADOBE SYSTEMS INC	8,721
ADT INC DEL	17,346
ADVANCE AUTO PARTS	2,172
ADVANCED DRAIN SYS INC DEL	1,969
ADVANCED ENERGY INDUSTRIES I	1,131
ADVANCED MICRO DEVICES	33,257
AECOM	4,000
AERCAP HOLDINGS NV	20,210
AEROVIRONMENT INC	889
AES CORP	14,617
AFFILIATED MANAGERS GROUP	841
AFFIRM HLDGS INC	22,324
AFLAC INC	10,170
AGCO CORP	1,758
AGILENT TECHNOLOGIES INC A	5,887
AGILYSYS INC	704
AGREE REALTY CORP	2,999
AIR LEASE CORP	3,700
AIR PRODUCTS AND CHEMICALS	4,583
AIRBNB INC	8,903
AKAMAI TECHNOLOGIES INC	3,093
ALARM.COM HLDS INC	1,771
ALASKA AIR GROUP INC	3,519
ALBANY INTERNATIONAL CORP CL	1,106
ALBERMARLE CORP	2,422
ALBERTSONS COS INC	11,400
ALCOA CORP ORP	7,393
ALEXANDRIA REAL ESTATE EQUIT	3,174
ALIBABA GROUP HLDG LTD	15,890
ALIGN TECHNOLOGY INC	1,446
ALKERMES PLC	5,900
ALLEGHENY TECHNOLOGIES INC	3,979
ALLEGiant TRAVEL CO	550

ALLEGION PUB LTD CO	1,787
ALLEGRO MICROSYSTEMS INC	3,433
ALLIANT ENERGY CORP	5,288
ALLSTATE CORP	5,459
ALLY FINL INC	7,930
ALMO GROUP INC	364
ALNYLAM PHARMACEUTICALS INC	5,167
ALPHA & OMEGA SEMICONDUCTOR	788
ALPHA METALLURGICAL RESOUR I	400
ALPHABET INC/CA	222,127
ALTRIA GROUP INC	35,009
AMANDA HOFFLER PROPERTIES IN	-
AMAZON.COM INC	230,631
AMCOR PLC	10,018
AMENTUM HOLDINGS INC	4,816
AMEREN CORP	5,554
AMERICAN AIRLS GROUP INC	18,872
AMERICAN ASSETS TRUST	1,853
AMERICAN EAGLE OUTFITTERS IN	5,403
AMERICAN ELECTRIC POWER	11,002
AMERICAN EXPRESS CO	11,172
AMERICAN FINANCIAL GROUP INC	1,961
AMERICAN HEALTHCARE REIT INC	4,983
AMERICAN HOMES 4 RENT	9,050
AMERICAN INTERNATIONAL GROUP	11,319
AMERICAN STATES WATER CO	1,315
AMERICAN TOWER CORPORATION	9,626
AMERICAN WATER WORKS CO	3,979
AMERICAN WOODMARK CORP	589
AMERIPRISE FINANCIAL INC	1,972
AMERIS BANCORP	2,323
AMERISAFE INC	686
AMERISOURCEBERGEN CORP	3,556
AMETEK INC	4,751
AMGEN INC	11,082
AMKOR TECHNOLOGY INC	3,549
AMN HEALTHCARE SERVICES INC	1,540
AMNEAL PHARMACEUTICALS INC	5,000
AMPHASTAR PHARMACEUTICALS IN	1,360
AMPHENOL CORP CL A	24,883
ANALOG DEVICES	10,210
ANDERSONS INC	1,134
ANI PHARMACEUTICALS INC	418
ANNALY CAPITAL MANAGEMENT IN	18,587
ANTERO MIDSTREAM CORP	9,490
ANTERO RESOURCES CORP	7,750
AON PLC	4,449
APA CORP	7,607
APELLIS PHARMACEUTICALS INC	3,455
API GROUP CORP	10,301
APOGEE ENTERPRISES INC	788
APOLLO COMMERCIAL REAL ESTAT	4,609
APOLLO GLOBAL MGMT INC	9,186
APOLLO MED HLDGS INC	1,396
APPFOLIO INC	570
APPLE HOSPITALITY REIT INC	7,600
APPLE INC	304,773
APPLIED INDUSTRIAL TECHNOLOG	1,098
APPLIED MATERIALS INC	16,482
APPLOVIN CORP	7,945
APTARGROUP INC	1,840
APTIV PLC	4,872

ARAMARK	7,332
ARBOR REALTY TRUST INC	6,300
ARCBEST CORP	873
ARCH CAPITAL GROUP	7,702
ARCHER-DANIELS MIDLAND	9,862
ARCHROCK INC	5,869
ARCOSA INC	1,721
ARCUS BIOSCIENCES INC	2,882
ARES MANAGEMENT CORPORATION	4,000
ARGAN INC COMMON STOCK	461
ARISTA NETWORKS INC	21,188
ARLO TECHNOLOGIES INC	3,122
ARMOUR RESIDENTIAL REIT INC	3,436
ARMSTRONG WORLD INDS NEW	1,493
ARROW ELECTRONICS INC	1,501
ARROWHEAD PHARMACEUTICALS IN	3,965
ARTHUR J GALLAGHER & CO	5,247
ARTISAN PARTNERS ASSET MGMT	2,300
ARTIVION, INC.	1,435
ASBURY AUTOMOTIVE GROUP INC	670
ASGN INC	1,466
ASHLAND GLOBAL HLDGS INC	1,421
ASSOCIATED BANC CORP	4,278
ASSURANT INC	1,024
ASSURED GUARANTY LTD. COMMON	1,489
ASTEC INDUSTRIES INC	814
ATLANTIC UNION BANKSHARES CO	4,564
ATLAS ENERGY SOLUTIONS INC	2,240
ATMOS ENERGY CORP	3,270
AURORA INNOVATION INC	196,364
AUTODESK INC	4,422
AUTOLIV INC	2,024
AUTOMATIC DATA PROCESSING IN	8,366
AUTONATION INC	736
AUTOZONE INC	345
AVALONBAY COMMUNITIES INC	2,914
AVANOS MED INC	1,656
AVANTOR INC	19,340
AVERY DENNISON CORP	1,651
AVIENT CORP	2,381
AVIS BUDGET GROUP INC	545
AVISTA CORP	2,599
AVNET INC	2,344
AXA ADR	43,750
AXALTA COATING SYSTEMS LIMIT	6,135
AXCELIS TECHNOLOGIES INC	1,175
AXON ENTERPRISE INC	2,744
AXOS FINANCIAL INC	1,895
AZENTA INC	1,600
AZZ INC	881
BADGER METER INC	1,041
BAE SYSTEMS PLC	16,750
BAKER HUGHES A GE CO	20,436
BALCHEM CORP	1,143
BALL CORP	6,131
BANC OF CALIFORNIA INC	4,865
BANCFIRST CORP	619
BANCO SANTANDER CENTRAL ADR	234,400
BANCORP INC DEL	1,514
BANK NEW YORK MELLON CORP	14,787
BANK OF AMERICA CORP	136,360
BANK OF HAWAII CORP	1,420

BANK OZK	3,196
BANKUNITED INC	2,777
BANNER CORP	1,216
BARCLAYS PLC	102,820
BATH & BODY WORKS INC	6,246
BAXTER INTERNATIONAL INC	10,510
BBB FOODS INC	24,853
BEACON FINANCIAL CORP	2,778
BECTON DICKINSON	5,904
BELDEN INC	1,248
BELLRING DISTRIBUTION	3,770
BENCHMARK ELECTRONIC INC	1,252
BENTLY SYSTEMS INC	4,140
BERKLEY WR CORP	6,182
BERKSHIRE HATHAWAY CL B	37,767
BEST BUY CO INC	4,007
BGC GROUP INC	12,393
BILL.COM HOLDINGS INC	2,890
BIO RAD LABS INC	544
BIOGEN INC	3,016
BIOLIFE SOLUTIONS INC	1,212
BIOMARIN PHARMACEUTICAL INC	5,470
BIO-TECHNE CORP	3,257
BJ'S RESTAURANTS INC	834
BJ'S WHOLESALE CLUB HLDGS IN	3,852
BLACK HILLS CORP	1,812
BLACKBAUD INC	1,296
BLACKLINE INC	1,726
BLACKROCK FUNDING INC	2,999
BLACKSTONE INC	15,073
BLACKSTONE MTG TR INC	5,442
BLOCK H & R	3,919
BLOCK INC	10,512
BLOCK INC CL A	14,746
BNP PARIBAS	33,900
BOEING CO	15,416
BOISE CASCADE CO	1,404
BOOKING HLDGS INC	681
BOOT BARN HOLDINGS INC	1,061
BOOZ ALLEN HAMILTON HOLDING	3,413
BORGWARNER INC	6,038
BOSTON BEER INC	235
BOSTON PROPERTIES INC	2,985
BOSTON SCIENTIFIC CORP	30,443
BOX INC	5,100
BOYD GAMING CORP	1,764
BRADY CORP	1,505
BRAMBLES LTD.	46,010
BREAD FINANCIAL HOLDINGS INC	1,579
BRIGHTHOUSE FINL INC	1,690
BRIGHTSPHERE INVESTMENT GROU	951
BRIGHTSPRING HEALTH SVCS INC	4,505
BRINKER INTERNATIONAL INC	1,562
BRINK'S CO (THE)	1,208
BRISTOL MYERS SQUIBB CO	41,915
BRISTOW GROUP INC	836
BRITISH AMERICAN TOBACCO A	36,510
BRIXMOR PROPERTY GROUP INC	8,489
BROADCOM INC	97,632
BROADRIDGE FINANCIAL SolutIO	2,408
BROWN & BROWN INC	4,885
BROWN FORMAN INC	16,953

BRUKER CORP	2,790
BRUNSWICK CORP	2,172
BUCKLE INC	1,053
BUILDERS FIRSTSOURCE INC	2,369
BUNGE GLOBAL SA	2,714
BURLINGTON STORES INC	1,760
BWX TECHNOLOGIES INC	2,560
C H ROBINSON WORLDWIDE INC	2,451
CABLE ONE INC	172
CABOT CORP	1,611
CACI INTERNATIONAL INC	667
CACTUS INC	2,300
CADENCE DESIGN SYSTEM INC	5,642
CAESARS ENTERTAINMENT INC	7,000
CALIFORNIA RES CORP	2,500
CALIFORNIA WATER SERVICE GRO	1,936
CALIX INC	2,008
CALLAWAY GOLF CO	4,904
CAL-MAINE FOODS INC	1,351
CAMDEN PROPERTY TRUST	2,193
CAMPBELL SOUP	4,050
CAPGEMINI S E	27,240
CAPITAL ONE FINANCIAL CORP	13,128
CAPRI HOLDINGS LTD	4,121
CARDINAL HEALTH INC	4,970
CARETRUST REIT INC	6,550
CARGURUS INC	2,792
CARLISLE COS INC	1,234
CARLYLE GROUP INC	7,353
CARMAX INC	4,852
CARNIVAL CORP	21,580
CARPENTER TECHNOLOGY	1,429
CARRIER GLOBAL CORP	16,630
CARTERS INC	1,377
CARVANA CO	3,001
CASELLA WASTE SYS INC	2,140
CASEY'S GENERAL STORES INC	1,057
CATALYST PHARMACEUTICALS INC	3,370
CATERPILLAR INC	9,725
CATHAY GENERAL BANCORP	2,344
CAVA GROUP INC	2,500
CBOE HOLDINGS INC	2,123
CBRE GROUP INC	6,071
CCFNB BANCORP INC	4,601
CCH I LLC	1,978
CDW CORP	2,745
CELANESE CORP DEL	3,862
CELSIUS HLDGS INC	3,946
CENTENE CORP	10,183
CENTERPOINT ENERGY INC	13,421
CENTERSPACE	546
CENTRAL GARDEN & PET CO	345
CENTRAL GARDEN & PET CO CL A	1,930
CENTRAL PACIFIC FINANCIAL CO	974
CENTURY ALUMINUM CO	1,822
CENTURY COMMUNITIES INC	1,023
CERTARA INC	3,057
CF INDUSTRIES HOLDINGS	3,578
CHARLES RIVER LABORATORIES	1,050
CHART INDUSTRIES INC	1,294
CHEESECAKE FACTORY	1,729
CHEMED CORP	416

CHEMOURS COMPANY	5,485
CHESAPEAKE ENERGY CORP	4,402
CHESAPEAKE UTILITIES CORP	812
CHEVRON CORP	39,440
CHEWY INC	6,080
CHIPOTLE MEXICAN GRILL CL A	27,878
CHOICE HOTELS INTL INC	633
CHORD ENERGY CORPORATION	1,711
CHUBB LIMITED	13,128
CHURCH & DWIGHT CO INC	4,957
CHURCHILL DOWNS INC	11,514
CIENA CORP	2,900
CIGNA CORP NEW	5,610
CINCINNATI FINANCIAL CORP	3,226
CINEMARK HOLDING INC	3,822
CINTAS CORP	7,055
CIRCLE INTERNET GROUP INC	1,122
CIRRUS LOGIC INC	1,496
CISCO SYSTEM INC	82,124
CITIGROUP INC	36,991
CITIZENS FINL GROUP INC	8,992
CITY HOLDING CO	528
CLASS A COM SHS	2,122
CLEAN HARBORS INC	1,420
CLEANSARK INC	10,400
CLEAR SECURE INC	3,180
CLEARWAY ENERGY INC	3,744
CLEVELAND-CLIFFS INC	14,931
CLOROX CO	2,443
CLOUDFLARE INC	20,916
CME GROUP INC	7,424
CMS ENERGY CORP	6,159
CNH INDUSTRIAL NV	25,105
CNO FINANCIAL GROUP	2,841
CNX RESOURCES CORPORATION	4,091
COASTAL BANKING CO INC	270
COCA COLA CO	80,010
COCA-COLA BOTTLING CO	1,670
COGENT COMMUNICATIONS HOLDIN	1,518
COGNEX CORP	4,932
COGNIZANT TECH SOLUTIONS	10,196
COHEEN & STEERS INC	885
COHERENT CORP	4,237
COHU INC	1,717
COINBASE GLOBAL INC	5,606
COLGATE PALMOLIVE CO	16,755
COLLEGIUM PHARMACEUTICAL INC	1,214
COLUMBIA BANKING SYSTEM INC	8,857
COLUMBIA SPORTSWEAR CO	745
COMCAST CORP CL A	75,397
COMFORT SYSTEMS USA INC	754
COMMERCE BANCSHARES INC	3,775
COMMERCIAL METALS CO	3,448
COMMUNITY BANK SYSTEM INC	1,913
COMMVault SYSTEMS INC	1,273
COMPAGNIE DE ST GOBAIN	55,300
COMSTOCK RES INC	3,076
CONAGRA BRANDS INC	9,487
CONCENTRA GROUP HOLDINGS	2,968
CONCENTRIX CORP	1,506
CONCEPT THERAPEUTICS INC	3,396
CONMED CORP	1,084

CONOCOPHILLIPS	25,610
CONSOLIDATED EDISON INC	7,120
CONSTELLATION BRANDS INC A	5,461
CONSTELLATION ENERGY CORP	6,400
CONTRA ABIOMED INC	5,852
CONTRA TREEHOUSE FOODS INC C	1,796
CONTRA WALGREENS BOOTS DAP R	14,791
COPART INC	39,014
CORE & MAIN INC	5,459
CORE LABORATORIES LUXEMBOURG	1,650
CORE NATURAL RESOURCES INC	1,783
COREBRIDGE FINL INC	7,609
CORECIVIC INC	4,191
CORNING INC	15,867
CORPAY INC	1,436
CORPORATE OFFICE PROPERTIES	3,188
CORSAIR GAMING INC	1,364
CORTEVA INC	14,179
CORVEL CORP	981
COSTAR GROUP INC	48,787
COSTCO WHOLESALE CORP	9,131
COTERRA ENERGY INC	15,168
COTY INC	12,770
COUSINS PROPERTY INC	4,289
COVISTA INC	1,309
CRACKER BARREL OLD COUNTRY S	848
CRANE CO	1,332
CRANE HOLDINGS CO	1,688
CRESCENT ENERGY CO	6,460
CRH PLC	30,430
CROCS INC	1,762
CROWDSTRIKE HOLDINGS INC	5,187
CROWN CASTLE INTL CORP	8,956
CROWN HOLDINGS INC	3,270
CSG SYSTEMS INTERNATIONAL IN	938
CSW INDUSTRIALS INC	575
CSX CORP	39,707
CTS CORP	1,134
CUBESMART	6,095
CULLEN FROST BANKERS INC	1,817
CUMMINS INC	2,826
CURBLINE PROPERTIES CORP	3,316
CURTISS WRIGHT CORP	1,087
CUSHMAN & WAKEFIELD LTD	7,819
CUSTOMERS BANCORP INC	1,086
CVB FINANCIAL CORP	4,682
CVR ENERGY INC	1,035
CVS HEALTH CORPORATION	25,927
CYTEK BIOSCIENCES INC	838
CYTOKINETICS INC	3,405
D R HORTON INC	5,751
DAIMLER TRUCK HOLDING AG	36,500
DAIWA HOUSE IND LTD	36,580
DANA INCORPORATED	4,042
DANAHER CORP	13,181
DARDEN RESTAURANTS INC	2,411
DARLING INGREDIENTS INC.	4,556
DATADOG INC	15,895
DAUCH CORP	7,529
DAVITA INC	906
DBS GROUP HLDGS LTD	11,160
DECKERS OUTDOOR CORP	3,117

DEERE & CO	5,215
DELL TECHNOLOGIES INC	6,404
DELTA AIR LINES INC	13,188
DELUXE CORP	1,534
DENALI THERAPEUTICS INC	28,698
DENTSPLY SIRONA INC	5,978
DEUTSCHE TELEKOM ADR	47,370
DEVON ENERGY CORP	13,513
DEXCOM INC	8,040
DIAGEO PLC	4,666
DIAMONDBACK ENERGY INC	3,841
DIAMONDROCK HOSPITALITY CO	7,516
DICKS SPORTING GOODS INC	1,908
DIGI INTERNATIONAL CORP	1,248
DIGITAL RLTY TR INC	6,500
DIGITALOCEAN HLDGS INC	2,350
DIME COMMUNITY BANCSHARES IN	1,153
DIODES INC	1,619
DISNEY WALT CO (HOLDING CO)	37,224
DOCUSIGN INC	5,640
DOLBY LABORATORIES INC CL A	1,680
DOLLAR GEN CORP NEW	4,529
DOLLAR TREE INC	4,128
DOMINION RESOURCES INC	17,287
DOMINO'S PIZZA INC	712
DONALDSON CO INC	3,533
DONNELLEY FINL SOLUTIONS INC	909
DOORDASH INC	27,732
DORIAN LPG LTD	1,128
DORMAN PRODUCTS INC	1,007
DOUBLEVERIFY HLDGS INC	4,531
DOUGLAS EMMETT INC	6,220
DOVER CORP	2,825
DOW INC	14,490
DOXIMITY INC	21,968
DRAFTKINGS INC. COMMON STOCK	41,050
DREAM FINDERS HOMES INC	1,050
DROPBOX INC	5,740
DT MIDSTREAM INC	2,740
DTE ENERGY CO	4,278
DUKE ENERGY CORP NEW COM	15,992
DUOLINGO INC	1,161
DUOLINGO INC CL A COM	8,664
DUPONT DE NEMOURS INC	8,605
DUTCH BROS INC	3,599
DXC TECHNOLOGY CO	5,996
DXP ENTERPRISES INC	439
DYCOM INDUSTRIES INC	821
DYNATRACE HOLDINGS LLC	8,375
E.L.F BEAUTY INC	1,383
EAGLE BANCORP INC	1,141
EAGLE MATERIALS INC	939
EAST WEST BANCORP INC	4,015
EASTERLY GOVERNMENT PROPERTI	1,294
EASTGROUP PROPERTIES INC	1,521
EASTMAN CHEMICAL CO	3,803
EATON CORP PLC	8,114
EBAY INC	9,889
ECHOSTAR CORP	2,795
ECOLAB INC	5,192
EDGEWELL PERS CARE CO	1,846
EDISON INTERNATIONAL	7,970

EDWARDS LIFESCIENCES CORP	12,190
ELANCO ANIMAL HEALTH INC	13,948
ELECTRONIC ARTS INC	4,890
ELEMENT SOLUTIONS INC	7,900
ELEVANCE HEALTH INC	4,758
ELLINGTON FINANCIAL INC	2,029
EMBECTA CORP	2,059
EMCOR GROUP INC	950
EMERSON ELECTRIC CO	11,615
EMPLOYERS HOLDINGS INC	972
ENACT HLDGS INC	1,000
ENCOMPASS HEALTH CORP	2,816
ENCORE CAPITAL GROUP INC	850
ENERGIZER HLDGS INC NEW	2,343
ENERPAC TOOL GROUP CORP	2,110
ENERSYS	1,107
ENOVA INTL INC	873
ENOVIS CORP	1,872
ENPHASE ENERGY INC	4,711
ENPRO INDUSTRIES INC	739
ENTEGRIS INC	4,500
ENTERGY CORP	8,829
ENVISTA HOLDINGS CORPORATION	4,573
EOG RESOURCES INC	11,581
EPAM SYSTEMS INC	1,166
EPLUS INC	956
EPR PPTYS COM SH BEN INT	2,120
EQT CORP	12,306
EQUIFAX INC	2,564
EQUINIX INC	2,002
EQUITABLE HLDGS INC	8,210
EQUITY LIFESTYLE PPTYS INC	5,498
EQUITY RESIDENTIAL	7,043
ERIE INDEMNITY CO	513
ESAB CORP	1,600
ESCO TECHNOLOGIES INC	921
ESSENT GROUP LIMITED COMMON	3,059
ESSENTIAL PROPERTIES REALTY	6,481
ESSENTIAL UTILITIES INC	7,798
ESSEX PROPERTY TRUST INC	1,324
ESTEE LAUDER COMPANIES CL A	4,822
ETHAN ALLEN INTERIORS INC	810
ETSY INC	3,452
EURONET WORLDWIDE INC	1,219
EVERCORE PARTNERS INC	1,090
EVEREST RE GROUP LTD	884
EVERGY INC	4,733
EVERSOURCE ENERGY	7,566
EVERTEC INC	2,351
EVERUS CONSTRUCTION GROUP IN	1,762
EXELIXIS INC	8,085
EXELON CORP	20,742
EXLSERVICE HOLDINGS	4,455
EXP WORLD HLDGS INC	2,400
EXPEDIA INC	2,533
EXPEDITORS INTL WASH INC	2,881
EXPONENT INC	1,367
EXTRA SPACE STORAGE INC	4,354
EXTREME NETWORKS INC	4,605
EXXON MOBIL CORP	87,278
EZCORP INC	1,913
F.N.B. CORP	9,887

F5 NETWORKS INC	1,187
FABRINET	1,059
FACTSET RESEARCH SYSTEMS INC	780
FAIR ISAAC CORP	503
FASTENAL CO	23,652
FB FINANCIAL CORPORATION	1,252
FEDERAL REALTY INVESTMENT TR	1,589
FEDERAL SIGNAL CORP	2,159
FEDERATED INVESTORS INC CL B	2,167
FEDEX CORP	4,559
FERRARI N V COMMON STOCK	245
FIDELITY NATIONAL FINANCIAL	7,715
FIDELITY NATIONAL INFORMATIO	10,907
FIFTH THIRD BANCORP	18,298
FIGMA INC	22,929
FIRST AMERICAN FINANCIAL COR	2,965
FIRST BANCORP	6,829
FIRST COMMONWEALTH FINL GROU	3,327
FIRST FINANCIAL BANCORP	3,380
FIRST FINANCIAL BANKSHARES I	3,690
FIRST HAWAIIAN INC	4,550
FIRST HORIZON NATIONAL CORP	14,180
FIRST INDUSTRIAL REALTY TRUS	3,748
FIRST INTERSTATE BANCSYSTEM	2,903
FIRST REPUBLIC BANK	3,419
FIRST SOLAR INC	2,201
FIRSTCASH HOLDINGS INC	1,075
FIRSTENERGY CORP	10,566
FISERVE INC	11,696
FIVE BELOW INC	1,571
FLEXTRONICS INTERNATIONAL SN	10,759
FLOOR & DECOR HOLDINGS	16,039
FLOWERS FOODS INC	5,459
FLOWSERVE CORP	3,700
FLUOR CORP	3,828
FMC CORP	4,395
FORD MOTOR	80,295
FORMFACTOR INC	2,747
FORTINET INC	13,091
FORTIVE CORP	7,013
FORTREA HOLDINGS INC	3,217
FORTUNE BRANDS INNOVATIONS I	3,780
FORWARD AIR CORP	956
FOUR CORNERS PROPERTY TRUST	2,901
FOX CORP	7,193
FOX FACTORY HOLDING CORP	69,534
FRANKLIN BSP REALTY TRUST IN	2,958
FRANKLIN ELECTRIC CO INC	1,384
FRANKLIN RESOURCES INC	6,376
FREEPORT-MCMORAN INC.	29,508
FRESENIUS MEDICAL CARE	50,500
FRESH DEL MONTE PRODUCE INC.	1,090
FRESHPET INC	1,730
FRONTDOOR INC	2,542
FT WASH FOCUSED EQTY SECURIT	49,009,894
FTI CONSULTING INC	976
FUJITSU LIMITED	88,690
FULTON FINANCIAL CORP	5,921
GAMESTOP CORP	1,131
GAMESTOP CORP CL A	11,313
GAMING & LEISURE PPTYS INC	8,091
GAP (THE)	6,007

GARMIN LTD	3,161
GARTNER INC CL A	1,577
GATES INDL CORP PLC	8,716
GATX CORP	994
GCI LIBERTY INC. COMMON STOC	3,030
GE HEALTHCARE INC	9,480
GE VERNOVA INC	5,651
GENERAC HOLDINGS INC	1,216
GENERAL DYNAMICS CORP	5,216
GENERAL ELECTRIC CO	21,836
GENERAL MILLS INC	10,996
GENERAL MTRS CO	19,421
GENPACT LTD	4,823
GENTEX CORP	6,697
GENTHERM INC	1,181
GENUINE PARTS	2,860
GENWORTH FINANCIAL INC CL A	13,742
GEO GROUP INC	4,421
GETTY REALTY CORP	1,514
GIBRALTAR INDUSTRIES INC	1,126
G-III APPAREL GROUP LTD	1,546
GILEAD SCIENCES INC	25,653
GLACIER BANCORP INC	3,119
GLAUKOS CORP	1,946
GLOBAL NET LEASE INC	6,994
GLOBAL PAYMENTS INC	5,099
GLOBE LIFE INC	1,729
GLOBUS MEDICAL INC	3,386
GODADDY INC	2,902
GOGO INC	2,337
GOLDEN ENTMT INC	781
GOLDMAN SACHS GROUP INC	6,262
GOODYEAR TIRE & RUBBER	10,000
GOOSEHEAD INS INC	835
GRACO INC	4,801
GRAHAM HOLDINGS CO	116
GRAINGER (W W) INC	913
GRAND CANYON EDUCATION INC	793
GRANITE CONSTRUCTION INC	1,569
GRAPHIC PACKAGING HOLDING CO	8,800
GREEN BRICK PARTNERS INC	966
GREIF INC CL A	939
GRID DYNAMICS HLDGS INC	2,150
GRIFFON CORP	1,364
GROCERY OUTLET HOLDING CORP	3,116
GROUP 1 AUTOMOTIVE INC	429
GUARDANT HEALTH INC	24,027
GUIDEWIRE SOFTWARE INC	2,370
GXO LOGISTICS INC	3,347
H B FULLER CO	1,893
HAEMONETICS CORP/MASS	1,453
HALLIBURTON CO	17,883
HALOZYME THERAPEUTICS INC	3,398
HAMILTON LANE INC	1,170
HANCOCK HOLDING CO	2,430
HANMI FINANCIAL CORP	1,084
HANNON ARMSTRONG SUSTAINABLE	3,800
HANOVER INSURANCE GROUP INC	1,009
HARLEY DAVIDSON INC	3,872
HARMONIC INC	3,743
HARMONY BIOSCIENCES HLDGS IN	1,053
HARSCO CORP	2,830

HARTFORD FINL SERVICES GROUP	5,913
HASBRO INC	2,703
HAWAIIAN ELECTRIC INDS	5,908
HAWKINS INC	672
HAYWARD HLDGS INC	5,449
HCA HOLDINGS INC	3,409
HCI GROUP INC	254
HEALTHCARE REALTY TRUST INC	8,830
HEALTHCARE SERVICES GROUP	2,638
HEALTHEQUITY INV	2,375
HEALTHPEAK PROPERTIES INC	14,395
HEALTHSTREAM INC	859
HEARTLAND EXPRESS INC	1,658
HECLA MNG CO	18,200
HEIDELBERG MATERIALS AG	33,900
HELIX ENERGY SOLUTIONS GROUP	5,082
HELMERICH & PAYNE	3,751
HENRY SCHEIN INC	2,546
HERITAGE FINANCIAL CORP	1,250
HERSHEY CO	3,046
HERTZ GLOBAL HLDGS INC	5,616
HEWLETT PACKARD ENTERPRISE C	26,999
HEXCEL CORP	2,402
HF SINCLAIR CORP	3,989
HIGHWOODS PROPERTIES INC	3,719
HILLTOP HOLDINGS INC	1,633
HILTON GRAND VACATIONS INC	1,782
HILTON WORLDWIDE HLDGS INC	4,956
HIMS & HERS HEALTH INC	5,843
HITACHI LIMITED	49,860
HNI CORP	2,261
HOLOGIC INC	4,617
HOME BANCSHARES INC	5,446
HOME DEPOT INC	20,437
HONEYWELL INTERNATIONAL INC	13,448
HOPE BANCORP INC	4,256
HORACE MANN EDUCATORS	1,457
HORMEL FOODS CORP	5,994
HOST HOTELS & RESORTS INC	14,415
HOULIHAN LOKEY INC	1,430
HOWMET AEROSPACE INC	8,325
HP INC	19,268
HUB GROUP INC CL A	2,122
HUBBELL INC	1,106
HUMANA INC	2,472
HUNT (JB) TRANSPORT SERVICES	1,588
HUNTINGTON BANCSHARES	41,883
HUNTINGTON INGALLS INDS INC	802
HYATT HOTELS CORP	1,340
IAC INC	2,260
ICHOR HOLDINGS LTD COMMON ST	1,023
ICU MEDIAL INC	707
IDACORP INC	1,414
IDEX CORP	1,560
IDEXX LABORATORIES INC	1,683
ILLINOIS TOOL WORKS	5,508
ILLUMINA INC	4,390
IMPINJ INC	800
INCYTE CORP	3,302
INDEPENDENCE REALTY TRUST	6,288
INDEPENDENT BANK CORP	1,635
INDIVIOR PHARMACEUTICALS INC	4,238

ING GROUP N V ADR	98,420
INGERSOLL-RAND INC	7,502
INGEVITY CORP	1,263
INGREDION INC	1,857
INNOSPEC INC	881
INNOVATIVE INDUSTRIAL PROPER	996
INNOVEX INTERNATIONAL INC	1,224
INNOVIVA INC	2,234
INSIGHT ENTERPRISES INC	1,086
INSPERITY INC	1,203
INSPIRE MED SYS INC	917
INSTALLED BUILDING PRODUCTS	716
INSTEEL INDUSTRIES INC	694
INSULET CORP	5,964
INTEGER HLDGS CORP	1,179
INTEGRA LIFESCIENCES HLDGS C	2,570
INTEL CORP	93,981
INTER PARFUMS INC	635
INTERACTIVE BROKERS GROUP IN	9,009
INTERCONTINENTAL EXCHANGE, I	11,829
INTERDIGITAL INC	750
INTERFACE INC	2,092
INTERNATIONAL BANCSHARES COR	1,502
INTERNATIONAL BUSINESS MACHI	19,001
INTERNATIONAL FLAVORS/FRAG	5,267
INTERNATIONAL PAPER	10,862
INTERNATIONAL SEAWAYS INC	1,400
INTESA SANPAOLO S P A	41,900
INTUIT INC	5,762
INTUITIVE SURGICAL INC	7,347
INVESCO LTD	9,206
INVITATION HOMES INC	11,728
IPH PHOTONICS CORP	753
IQVIA HOLDINGS INC	3,425
IRIDIUM COMMUNICATIONS INC	3,397
IRON MOUNTAIN INC	6,039
ITAU UNIBANCO HLDG SA	236,513
ITOCHU CORP	177,600
ITRON INC	1,607
ITT INC	2,352
J & J SNACK FOODS CORP	532
JABIL CIRCUIT INC	2,190
JACK HENRY & ASSOCIATES INC	1,502
JACKSON FINANCIAL INC	2,349
JACOBS SOLUTIONS INC	2,525
JANUS HENDERSON GROUP PLC	3,795
JAPAN TOBACCO INC	116,400
JAZZ PHARMACEUTICALS PLC	1,788
JBG SMITH PROPERTIES	2,635
JD COM INC	19,200
JEFFERIES FINL GROUP INC	4,655
JETBLUE AIRWAYS CORP	11,443
JOHN B SANFILIPPO & SON INC	317
JOHN BEAN TECHNOLOGIES CORP	1,624
JOHNSON & JOHNSON	49,752
JOHNSON CTLS INTL PLC	12,650
JONES LANG LASALLE INC	1,364
JP MORGAN CHASE & CO	56,272
KADANT INC	415
KAISER ALUMINUM CORP	568
KAR AUCTION SERVICES INC	3,728
KB FINANCIAL GROUP INC	21,470

KB HOME	1,889
KBR INC	3,987
KEMPER CORPORATION	1,839
KENNAMETAL INC	2,633
KENNEDY-WILSON HOLDINGS	4,100
KENVUE INC	39,556
KEURIG DR PEPPER INC	24,619
KEYCORP	20,447
KEYSIGHT TECHNOLOGIES INC	3,519
KILROY REALTY CORP	2,983
KIMBERLY CLARK CORP	6,853
KIMCO REALTY CORP	13,990
KINDER MORGAN INC	39,794
KINETIK HOLDINGS INC	1,177
KINSALE CAPITAL GROUP INC	611
KIRBY CORP	1,577
KITE REALTY GROUP TRUST	6,210
KKR & CO INC	13,868
KLA-TENCOR CORP	2,738
KNIFE RIVER CORP	13,293
KNIGHT-SWIFT TRANSPORTATION	4,555
KNOWLES CORP	3,264
KODIAK GAS SVCS INC	2,765
KOHL'S CORP	4,543
KOMATSU LTD	30,920
KONINKLIJKE AHOLD DELHAIZE N	47,030
KONTOOR BRANDS INC	1,755
KOPPERS HOLDINGS INC	743
KORN/FERRY INTERNATIONAL	1,944
KRAFT HEINZ CO	17,989
KRATOS DEFENSE & SECURITY	5,286
KROGER CO	12,687
KRYSTAL BIOTECH INC	910
KULICKE & SOFFA INDUSTRIES	1,792
KYNDRYL HOLDINGS INC	5,680
L3HARRIS TECHNOLOGIES INC	3,857
LABCORP HOLDINGS INC	1,710
LAKELAND FINANCIAL CORP	903
LAM RESEARCH CORP	25,988
LAMAR ADVERTISING CO A	2,473
LAMB WESTON HOLDINGS INC	4,593
LANCASTER COLONY CORP	570
LANDSTAR SYSTEM INC	1,037
LANTHEUS HOLDINGS INC	1,835
LAS VEGAS SANDS CORP	7,098
LATTICE SEMICONDUCTOR CORP	3,896
LAUREATE EDUCATION, INC. COM	4,476
LA-Z-BOY INC	1,546
LCI INDS	905
LEAR CORP	1,515
LEGALZOOM COM INC	3,870
LEGGETT AND PLATT INC	4,691
LEIDOS HLDGS INC	2,673
LEMAITRE VASCULAR INC	688
LEMONADE INC	15,625
LENNAR CORP CL A	4,731
LENNOX INTERNATIONAL INC	661
LENOVO GROUP LTD	39,500
LGI HOMES INC	729
LIBERTY ENERGY INC.	5,900
LIFE TIME GROUP HOLDINGS INC	5,164
LIFE360 INC. COMMON STOCK	2,619

LIGAND PHARMACEUTICALS INC	570
LILLY (ELI) & CO	16,425
LINCOLN ELECTRIC HOLDINGS IN	1,649
LINCOLN NATIONAL	5,819
LINDSEY CORP	390
LINEAGE INC	13,440
LIQUIDITY SERVICES INC	962
LITHIA MOTORS INC	702
LITTELFUSE INC	706
LIVANOVA PLC	1,894
LIVE NATION INC	3,223
LIVERAMP HOLDINGS INC	2,392
LKQ CORP	8,765
LOCKHEED MARTIN	4,236
LOEW'S CORP	3,626
LOUISIANA PACIFIC	1,833
LOWE'S COS	11,629
LTC PROPERTIES INC	1,441
LULULEMON ATHLETICA	2,312
LUMEN TECHNOLOGIES INC	32,878
LUMENTUM HLDGS INC	1,450
LXP INDUSTRIAL TRUST	1,994
LYFT INC	13,497
LYONDELLBASELL INDUSTRIES NV	5,326
M & T BANK CORP	3,406
M/I HOMES INC	902
MACERICH CO	7,600
MACOM TECHNOLOGY SOLUTIONS	1,704
MACY'S INC	7,596
MADISON SQUARE GARDEN CO NEW	650
MADISON SQUARE GARDEN ENTERT	902
MAGNOLIA OIL & GAS CORP	6,685
MANHATTAN ASSOCIATES INC	1,788
MANPOWER INC	1,600
MANULIFE FINL CORP	46,660
MAPLEBEAR INC	4,800
MARATHON DIGITAL HOLDINGS IN	12,307
MARATHON PET PETE CORP	6,240
MARCUS & MILLICHAP INC	895
MARINEMAX INC	767
MARKETAXESS HOLDINGS INC	2,497
MARRIOTT INTERNATIONAL CL A	4,709
MARRIOTT VACATIONS WORLDWIDE	916
MARSH & MCLENNAN	9,734
MARTEN TRANSPORT LTD	2,049
MARTIN MARIETTA MATERIALS	1,257
MARUBENI CORP	7,330
MASCO CORP	4,357
MASIMO CORP	1,401
MASTEC INC	1,754
MASTERBRAND INC	4,899
MASTERCARD INC	16,758
MATADOR RESOURCES CO	3,153
MATCH GROUP INC NEW	7,911
MATERION CORP	729
MATSON INC	1,074
MATTEL INC	10,115
MATTHEWS INTERNATIONAL CORP	1,090
MAXIMUS INC	1,721
MAXLINEAR INC	2,567
MCCORMICK & CO	5,207
MCDONALD'S CORP	14,702

MCKESSON CORP	2,582
MDU RESOURCES GROUP INC	7,190
MED BLACKROCK EXUS FUND B	496,519,785
MEDICAL PROPERTIES TRUST INC	17,280
MEDLINE INC	26,628
MEDPACE HOLDINGS INC	640
MEDTRONIC INC	44,712
MERCHANTS BANCORP IND	1,000
MERCK & CO INC NEW	51,026
MERCURY COMPUTER SYSTEMS	1,819
MERCURY GENERAL CORP	946
MERIT MEDICAL SYSTEMS INC	2,021
MERITAGE HOMES CORP	2,414
META FINANCIAL GROUP INC	787
META PLATFORMS INC	54,063
METLIFE INC	11,877
METTLER-TOLEDO INTERNATIONAL	422
MGE ENERGY INC	1,285
MGIC INVESTMENT CORP	6,689
MGM RESORTS INTERNATIONAL	4,587
MICROCHIP TECHNOLOGY INC	11,066
MICRON TECHNOLOGY	22,803
MICROSOFT	153,975
MID AMERICA APT COMMUNITIES	2,408
MIDDLEBY CORP	1,341
MIDDLESEX WTR CO	627
MILLER KNOL	2,824
MILLROSE PROPERTIES INC	5,195
MINERALS TECHNOLOGIES INC	1,159
MIRION TECHNOLOGIES INC	7,570
MISTER CAR WASH INC	2,958
MITSUBISHI UFJ FINANCIAL JA	154,570
MKS INSTRUMENTS INC	1,915
MODERNA INC	30,476
MOELIS & CO	2,200
MOHAWK INDUSTRIES INC	1,774
MOLINA HEALTHCARE INC	1,694
MOLSON COORS BREWING CO CL B	3,552
MONARCH CASINO & RESORT INC	438
MONDELEZ INTERNATIONAL INC	26,632
MONOLITHIC POWER SYSTEMS INC	983
MONRO MUFFLER BRAKE INC	1,145
MONSTER BEVERAGE CORP	14,453
MOODY'S CORP	3,182
MOOG INC CL A	800
MORGAN STANLEY	25,032
MORNINGSTAR INC	730
MOSIAC CO	6,523
MOTOROLA SOLUTIONS INC	3,442
MP MATERIALS CORP	3,900
MSA SAFETY INC	1,021
MSC INDUSTRIAL DIRECT CO A	1,363
MSCI INC	1,603
MUELLER INDUSTRIES INC	3,184
MUELLER WATER PRODUCTS INC	5,600
MURPHY OIL CORP	4,163
MURPHY USA INC	1,774
MYR GROUP INC	536
N-ABLE INC	2,280
NAPCO SEC TECHNOLOGIES INC	1,218
NASDAQ INC	8,515
NASPERS LIMITED	170,150

NATIONAL BANK HOLDININGS COR	1,070
NATIONAL BEVERAGE CORP	830
NATIONAL FUEL GAS CO	2,592
NATIONAL HEALTHCARE CORPORAT	480
NATIONAL PRESTO INDUSTRIES	179
NATIONAL RETAIL PROPERTIES I	4,977
NATIONAL STORAGE AFFILIATES	2,531
NATIONAL VISION HOLDINGS INC	2,810
NATWEST GROUP PLC	153,480
NAVIENT CORP	2,818
NBT BANCORP INC	1,526
NCR ATLEOS CORP	2,419
NCR CORP	4,839
NEOGEN CORP	7,637
NEOGENOMICS INC	4,483
NETAPP INC	4,162
NETEASE INC	13,000
NETFLIX INC	133,284
NETSCOUT SYSTEMS INC	2,420
NEUROCRINE BIOSCIENCES INC	2,672
NEW JERSEY RESOURCES CORP	2,703
NEW LINDE PLC	9,827
NEW YORK COMMUNITY BANCORP	1
NEW YORK COMMUNITY BANCORP I	7,911
NEW YORK MORTGAGE TRUST INC	3,321
NEW YORK TIMES CL A	4,706
NEWELL BRANDS INC	13,605
NEWMARKET CORP	193
NEWMONT MINING	22,674
NEWS CORP	2,294
NEWS CORP NEW	7,777
NEXPOINT RESIDENTIAL TRUST I	841
NEXSTAR MEDIA GROUP INC COMM	820
NEXTERA ENERGY INC	42,364
NEXTRACKER INC	4,166
NIKE INC CL B	40,157
NISOURCE INC	9,664
NMI HOLDINGS INC	2,657
NOBLE CORP PLC	4,152
NORDSON CORP	1,112
NORFOLK SOUTHERN CORP	4,665
NORTHERN OIL AND GAS INC MN	3,330
NORTHERN TRUST CORP	4,030
NORTHROP GRUMMAN CORP	2,796
NORTHWEST BANCSHARES INC	4,520
NORTHWEST NATURAL HOLDING CO	1,240
NORTHWESTERN CORP	1,558
NORTONLIFELOCK INC	11,137
NORWEGIAN CRUISE LINE HLDGS	9,027
NOV INC	11,137
NOVANTA INC	1,009
NOVARTIS AG	16,050
NOW INC	4,436
NRG ENERGY INC	4,154
NUCOR CORP	4,825
NUTANIX INC	7,575
NVENT ELECTRIC PLC	4,713
NVIDIA CORP	534,496
NVR INC	61
NXP SEMICONDUCTORS NV	13,075
OCCIDENTAL PETROLEUM	13,920
OCEANEERING INTERNATIONAL IN	3,571

ODDITY TECH LTD	20,194
OFG BANCORP	1,694
OGE ENERGY CORP	5,675
O-I GLASS INC	5,548
OKTA INC	4,600
OLD DOMINION FREIGHT LINE	3,877
OLD NATIONAL BANCORP	9,726
OLD REPUBLIC INTERNATIONAL C	6,586
OLIN CORP	3,953
OLLIE'S BARGAIN OUTLET HOLDI	1,623
OMEGA HEALTHCARE INVESTORS	8,324
OMNIAB INC	220
OMNICELL INC	1,566
OMNICOM GROUP	6,689
ON SEMICONDUCTOR	8,665
ONE GAS INC	1,515
ONEOK INC	12,750
ONESPAWORLD HOLDINGS LIMITED	3,449
ONTO INNOVATION INC	1,419
OPTION CARE HEALTH INC	4,266
ORACLE CORP	34,705
O'REILLY AUTOMOTIVE INC	17,760
ORGANON & CO	9,228
ORIX CORP	70,700
ORMAT TECHNOLOGIES INC	1,709
OSHKOSH TRUCK CORP	1,851
OSI SYSTEMS INC	564
OTIS WORLDWIDE CORP	8,149
OTTER TAIL CORP	1,518
OUTFRONT MEDIA INC	5,179
OVINTIV INC	7,725
OWENS CORNING NEW	2,402
OXFORD INDUSTRIES INC	532
P G & E CORP	45,224
PACCAR INC	10,780
PACIRA BIOSCIENCES INC	1,633
PACKAGING CORP OF AMERICA	1,837
PALANTIR TECHNOLOGIES INC	47,498
PALO ALTO NETWORKS INC	16,132
PALOMAR HOLDINGSINC	899
PAPA JOHNS INTERNATIONAL INC	1,134
PAR PACIFIC HOLDINGS INC	1,735
PARAMOUNT SKYDANCE CORP	12,253
PARK HOTELS RESORTS INC	6,503
PARK NATIONAL CORPORATION	514
PARKER HANNIFIN	2,643
PARSONS CORP DEL	1,270
PATRICK INDUSTRIES INC	1,159
PATTERSON-UTI ENERGY INC	11,805
PAYCHEX INC	6,597
PAYCOM SOFTWARE INC	1,656
PAYLOCITY HOLDING CORP	1,147
PAYONEER GLOBAL INC	7,100
PAYPAL HLDGS INC	20,359
PBF ENERGY INC	2,422
PC CONNECTION INC	402
PDD HOLDINGS INC	10,690
PDF SOLUTIONS INC	1,049
PEABODY ENERGY CORP	4,000
PEBBLEBROOK HOTEL TRUST	3,904
PEDIATRIX MEDICAL GROUP INC	3,005
PEGASYSTEMS INC	2,600

PENGUIN SOLUTIONS INC	1,781
PENN NATIONAL GAMING INC	4,398
PENNYMAC MORTGAGE INVESTMENT	3,226
PENSKE AUTOMOTIVE GROUP INC	544
PENTAIR PLC	3,401
PENUMBRA INC	5,742
PEPSICO INC	28,269
PERDOCEO EDUCATION CORP	2,414
PERFORMANCE FOOD GROUP CO	4,395
PERKINELMER INC	2,491
PERMIAN RESOURCES CORP	19,556
PERRIGO CO PLC	4,704
PETROLEO BRASILEIRO S A BR	98,370
PFIZER INC	116,771
PHIBRO ANIMAL HEALTH CORP	723
PHILIP MORRIS INTL INC	32,016
PHILLIPS 66	8,474
PHILLIPS EDISON & CO INC	4,000
PHINIA INC	1,261
PHOTRONICS INC	2,195
PILGRIMS PRIDE CORP NEW	1,604
PINNACLE FINANCIAL PARTNERS	4,323
PINNACLE WEST CAPITAL	2,342
PINTEREST INC	16,928
PIPER SANDLER COS	2,304
PITNEY BOWES INC	5,129
PJT PARTNERS INC	800
PLANET FITNESS INC	2,310
PLEXUS CORP	986
PNC FINANCIAL SERVICES GROUP	8,139
PNM RESOURCES INC	2,406
POLARIS INDUSTRIES INC	1,608
POOL CORP	3,914
PORTLAND GENERAL ELECTRIC CO	3,200
POST HOLDINGS INC	1,596
POWELL INDUSTRIES INC	321
POWER INTEGRATIONS INC	1,871
PPG INDUSTRIES INC	4,774
PPL CORP	15,217
PRA GROUP INC COM	1,388
PREFERRED BANK	446
PRESTIGE BRANDS HOLDINGS INC	1,773
PRICE T ROWE GROUP INC	4,576
PRICESMART INC	891
PRIMERICA INC	940
PRIMORIS SVCS CORP	1,795
PRINCIPAL FINANCIAL GROUP	4,324
PRIVIA HEALTH GROUP INC	3,100
PROASSURANCE CORP	1,923
PROCTER & GAMBLE	48,371
PROG HOLDINGS INC	1,396
PROGRESS SOFTWARE CORP	1,548
PROGRESSIVE CORP OHIO	12,096
PROGYNY INC	2,639
PROLOGIS INC	19,103
PROSPERITY BANCSHARES INC	2,557
PROTAGONIST THERAPEUTICS INC	2,000
PROTO LABS INC	978
PROVIDENT FINANCIAL SERVICES	4,422
PRUDENTIAL FINANCIAL GROUP	7,275
PRYSMIAN S.P.A.	40,350
PTC INC	2,477

PTC THERAPEUTICS INC	2,626
PUBLIC SERVICE ENTERPRISE IN	10,227
PUBLIC STORAGE INC	3,158
PULTE HOMES INC	4,170
PURE STORAGE INC	8,805
PVH CORP	1,400
Q2 HOLDINGS INC	1,983
QNITY ELECTRONICS INC	4,302
QORVO INC	2,967
QUAKER CHEMICAL CORP	446
QUALCOMM INC	22,221
QUALYS INC	973
QUANEX BLDG PRODS CORP	1,187
QUANTA SERVICES INC	3,046
QUEST DIAGNOSTICS INC	2,287
QUIDELORTHO CORP	1,916
QUINSTREET INC	1,834
QXO INC	25,877
RADIAN GROUP INC	4,807
RADNET INC	2,235
RALLIANT CORP	3,437
RALPH LAUREN CORP	870
RAMBUS INC	3,188
RANGE RESOURCES CORP	7,064
RAYMOND JAMES FINANCIAL INC	3,787
RAYONIER INC	8,536
RAYTHEON TECHNOLOGIES CORP	27,374
RB GLOBAL INC	5,256
RBC BEARINGS INC	1,821
REALTY INCOME CORP	18,045
RECURSION PHARMACEUTICALS IN	28,618
RED ROCK RESORTS INC	1,568
REDWOOD TRUST INC	4,159
REGAL BELOIT CORP	1,881
REGENCY CENTERS CORP	3,362
REGENERON PHARMACEUTICALS IN	2,158
REGIONS FINANCIAL CORP	18,720
REINSURANCE GROUP OF AMERICA	1,911
RELIANCE STEEL & ALUMINUM	1,542
RENAISSANCERE HOLDINGS LTD	1,327
RENASANT CORP	3,259
RENT A CENTER INC	1,897
RENTOKIL INITIAL PLC	17,970
REPLIGEN CORP	1,451
REPSOL YPF SA SP A	98,180
REPUBLIC SERVICES INC	4,177
RESIDEO TECHNOLOGIES INC	4,746
RESMED INC	3,029
REX AMERICAN RESOURCES CORP	1,110
REXFORD INDUSTRIAL REALTY IN	6,617
REYNOLDS CONSUMER PRODS INC	1,797
RH	450
RINGCENTRAL INC	2,600
RIO TINTO ADR	16,190
RITHM CAPITAL CORP. COMMON S	19,005
RIVIAN AUTOMOTIVE INC COMMON	24,621
RLI CORP	2,276
ROBERT HALF INTL INC	3,650
ROBINHOOD MKTS INC	15,775
ROBLOX CORPORATION CL A	24,750
ROCKWELL AUTOMATION INC	2,318
ROGERS CORP	666

ROIVANT SCIENCES LTD	12,307
ROLLINS INC	5,788
ROPER TECHNOLOGIES INC	2,208
ROSS STORES INC	6,800
ROYAL CARIBBEAN CRUISES LTD	5,084
ROYAL DUTCH SHELL PLC ADR	18,120
ROYAL GOLD INC	2,290
RPC INC	2,964
RPM INTERNATIONAL INC	3,656
RUSH ENTERPRISES CL A	2,200
RXO INC	4,281
RYAN SPECIALTY HOLDINGS INC	2,830
RYDER SYSTEM	1,200
RYMAN HOSPITALITY PPTYS INC	2,050
S&P GLOBAL INC	6,481
S&T BANCORP INC	1,394
SABR CORP	12,236
SABRA HEALTH CARE REIT	6,546
SAFEHOLD INC	678
SAFETY INSURANCE GROUP INC	524
SAIA INC	744
SALESFORCE.COM	19,665
SALLY BEAUTY HLDG	3,812
SAMSARA INC COMMON STOCK	47,923
SANDISK CORP	2,896
SANMINA CORP	1,859
SANOFI AVENTIS	27,330
SAREPTA THERAPEUTICS INC	2,690
SAUL CENTERS INC	433
SBA COMMUNICATIONS CORP NEW	2,215
SCANSOURCE INC	897
SCHLUMBERGER LTD	31,113
SCHNEIDER NATIONAL INC	1,300
SCHOLASTIC CORP	1,076
SCHRODINGER INC	1,700
SCHWAB (CHARLES) CORP	35,060
SCIENCE APPLICATIONS INTL	1,341
SCOTTS MIRACLE GRO CO CL A	1,128
SEACOAST BANKING CORP OF FLO	3,617
SEAGATE TECHNOLOGY HOLDINGS	4,336
SEALED AIR CORP	5,179
SEI INVESTMENTS CO	2,954
SELECT MEDICAL HLDGS CORP	3,678
SELECTIVE INSURANCE GROUP	1,700
SEMPRA	12,992
SEMTECH CORP	2,956
SENSATA TECHNOLOGIES HOLDING	4,140
SENSIENT TECHNOLOGIES CORP	1,484
SERVICE CORP INTL	4,144
SERVICENOW INC	21,160
SERVISFIRST BANCSHARES INC	1,741
SEZZLE INC	500
SHAKE SHACK INC	1,329
SHARKNINJA INC	10,989
SHENANDOAH TELECOMMUNICATION	1,782
SHERWIN WILLIAMS	4,706
SHIFT4 PMTS INC	1,860
SHIONOGI & CO LTD	162,870
SHOPIFY INC	30,039
SHUTTERSTOCK INC	857
SIGNATURE BANK	1,191
SIGNET JEWELERS LIMITED COMM	1,432

SILGAN HOLDINGS INC	2,393
SILICON LABORATORIES INC	979
SIMMONS FIRST NATIONAL CORP	4,571
SIMON PROPERTY GROUP INC	6,310
SIMPSON MANUFACTURING CO INC	1,221
SIRIUSPOINT LTD COMMON STOCK	3,027
SITIME CORP	650
SIX FLAGS ENTERTAINMENT CORP	3,328
SJW GROUP	936
SKYLINE CORP	1,830
SKYWEST INC	1,472
SKYWORKS SOLUTIONS INC	3,303
SL GREEN REALTY CORP	2,398
SLM CORP	5,987
SM ENERGY CO	7,668
SMITH & NEPHEW PLC UK ADR	49,600
SMUCKER J M CO	2,195
SMURFIT WESTROCK PLC	8,508
SNAP ON INC	1,079
SNOWFLAKE INC	8,317
SOLAREDGE TECHNOLOGIES INC	2,050
SOLSTICE ADVANCED MATERIALS	4,650
SOLVENTUM CORP	2,635
SONIC AUTOMOTIVE INC	658
SONOCO PRODUCTS CO	2,754
SONOS INC	4,534
SONY FINANCIAL GROUP INC	1
SOTERA HEALTH CO	4,964
SOUTHERN CO	22,511
SOUTHSIDE BANCSHARES INC	1,086
SOUTHSTATE BANK CORP	2,846
SOUTHWEST AIRLINES	10,988
SOUTHWEST GAS CORP	1,760
SPIRE INC	1,457
SPRINKLR INC	3,850
SPROUTS FARMERS MARKET INC	3,098
SPS COMMERCE	1,282
SPX TECHNOLOGIES INC	1,464
STAAR SURGICAL CO	1,697
STAG INDL INC	5,120
STANDARD BK GROUP LTD	102,620
STANDARD MOTOR PRODUCTS INC	662
STANDARDAERO INC	5,500
STANDEX INTERNATIONAL CORP	416
STANLEY BLACK & DECKER	3,170
STARBUCKS CORP	23,362
STARWOOD PPTY TR INC	8,596
STATE STREET CORP	5,930
STEEL DYNAMICS INC	2,917
STELLAR BANCORP INC	1,676
STEPAN CO	753
STEPSTONE GROUP INC	2,031
STERIS PLC	2,024
STERLING INFRASTRUCTURE INC	885
STEVEN MADDEN	2,644
STEWART INFORMATION SERVICES	964
STIFEL FINANCIAL CORP	4,525
STONEX GROUP INC	2,367
STRATEGIC ED INC	798
STRIDE INC	1,447
STRYKER CORP	7,099
SUN CTRY AIRLS HLDGS INC	1,159

SUN LIFE FINL INC	24,890
SUNRUN INC	7,508
SUNSTONE HOTEL INVESTORS INC	7,565
SUPER MICRO COMPUTER INC	10,291
SUPERNUS PHARMACEUTICALS INC	1,905
SWEETGREEN INC	58,930
SYLVAMO CORP	1,179
SYNAPTICS INC	1,402
SYNCHRONY FINL	7,999
SYNNEX CORP	2,261
SYNOPSIS INC	3,787
SYSCO CORP	10,063
T MOBILE US INC	9,890
TAIWAN SEMICONDUCTOR ADR	7,990
TAKE-TWO INTERACTIVE SOFTWARE	3,386
TALEN ENERGY CORP	1,277
TALOS ENERGY INC	3,903
TANDEM DIABETES CARE INC	2,390
TANGER FACTORY OUTLET CENTER	3,719
TAPESTRY INC	4,271
TARGA RES CORP	4,485
TARGET CORP	9,423
TAYLOR MORRISON HOME CORP	2,834
TE CONNECTIVITY PLC	6,127
TECHNIPFMC LTD	46,315
TECHTRONIC INDS LTD	29,100
TEGNA INC	-
TELEDYNE TECHNOLOGIES	964
TELEFLEX INC	1,613
TELEPHONE & DATA SYS INC	3,567
TEMPUR SEALY INTERNATIONAL,	5,924
TEMPUS AI INC. CL A	21,458
TENET HEALTHCARE CORP	2,546
TENNANT CO	660
TERADATA CORP	3,214
TERADYNE INC	3,353
TEREX CORP	3,020
TERRENO RLTY CORP	3,550
TESLA INC	63,955
TETRA TECHNOLOGIES INC	7,560
TEVA PHARMACEUTICAL	74,700
TEXAS CAPITAL BANCSHARES INC	1,443
TEXAS INSTRUMENTS INC	18,713
TEXAS PACIFIC LAND CORPORATI	1,164
TEXAS ROADHOUSE INC	1,892
TEXTRON INC	3,750
TG THERAPEUTICS INC	4,550
THE CHEFS'S WAREHOUSE INC	1,212
THE COOPER COMPANIES, INC. C	4,117
THE ENSIGN GROUP INC	11,960
THE GREENBRIER COS INC	1,159
THE SIMPLY GOOD FOODS CO	3,039
THE ST. JOE COMPANY	1,216
THE TRADE DESK	7,884
THERMO ELECTRON CORP	7,897
THOR INDUSTRIES INC	1,558
TIDEWATER INC NEW	1,700
TIMKEN CO	1,914
TIMKENSTEEL CORP	1,465
TITAN INTERNATIONAL INC	1,812
TJX COS INC	23,172
TKO GROUP HOLDINGS INC	1,421

TOKYO ELECTRON LTD	10,330
TOLL BROTHERS INC	2,772
TOMPKINS FINANCIAL CORP	427
TOOTSIE ROLL INDUSTRIES	709
TOPBUILD CORP	808
TORO CO	2,970
TOTALENERGIES SE	17,580
TRACTOR SUPPLY CO	10,994
TRANE TECHNOLOGIES PLC	4,617
TRANSDIGM GROUP INC	1,152
TRANSMEDICS GROUP INC	1,170
TRANSUNION	5,509
TRAVEL + LEISURE CO	1,892
TRAVELERS COS INC/THE	4,665
TREX CO INC	3,131
TRI POINTE HOMES, INC.	2,939
TRIMBLE NAVIGATION LIMITED	5,045
TRINITY INDUSTRIES	2,921
TRIPADVISOR INC	3,687
TRIUMPH BANCORP INC	818
TRUIST FINANCIAL CORP	27,053
TRUPANION INC	1,248
TRUSTCO BANK CORP	680
TRUSTMARK CORP	2,179
TTM TECHNOLOGIES INC	2,950
TWILIO INC	4,238
TWO HARBORS INVESTMENT CORP	3,056
TYLER TECHNOLOGIES INC	881
TYSON FOODS INC CL A	5,881
UBER TECHNOLOGIES INC COMMON	42,901
UDR INC	6,196
UFP INDUSTRIES INC	1,653
UFP TECHNOLOGIES INC	240
UGI CORP	5,893
UIPATH INC	12,090
ULTA BEAUTY INC	986
ULTRA CLEAN HLDS INC	1,617
UMB FINANCIAL CORP	1,961
UNDER ARMOUR INC	3,614
UNDER ARMOUR INC CL A	6,673
UNIFIRST CORP/MA	501
UNION PACIFIC CORP	12,426
UNITED BANKSHARES INC	3,810
UNITED COMMUNITY BANKS	3,778
UNITED CONTL HLDGS INC	6,726
UNITED FIRE GROUP INC	771
UNITED NATURAL FOOD INC	2,076
UNITED PARCEL SERVICE CL B	15,094
UNITED PARKS & RESORTS INC	992
UNITED RENTALS INC	1,346
UNITED THERAPEUTICS CORP	2,962
UNITEDHEALTH GROUP INC	18,954
UNITI GROUP INC	5,097
UNITIL CORP	570
UNIVERSAL CORP VA	875
UNIVERSAL DISPLAY CORP	1,226
UNIVERSAL HEALTH REALTY INCO	429
UNIVERSAL HEALTH SERVICES-B	1,203
UNUM GROUP	4,745
UPWORK INC	4,491
URAN EDGE PROPERTIES	4,185
URBAN OUTFITTERS INC	1,895

US BANCORP	32,074
US FOODS HLDG CORP	6,399
US PHYSICAL THERAPY INC	434
VAIL RESORTS INC	1,090
VALARIS LTD. COMMON STOCK	1,802
VALE SA	112,310
VALERO ENERGY CORP	6,495
VALLEY NATIONAL BANCORP	11,580
VALMONT INDUSTRIES INC	614
VALVOLINE INC	2,713
VEECO INSTRUMENTS INC	1,832
VENTAS INC	9,009
VEOLIA ENVIRONNEMENT SA	93,320
VERACYTE INC	2,741
VERALTO CORP	5,087
VERICEL CORP	1,680
VERIS RESIDENTIAL INC	2,822
VERISIGN INC	1,676
VERISK ANALYTICS INC	3,182
VERIZON COMMUNICATIONS	86,857
VERRA MOBILITY CORP	4,930
VERSANT MEDIA GROUP INC	4,775
VERTEX PHARMACEUTICALS INC	5,214
VERTIV HOLDINGS CO COMMON ST	7,900
VESTIS CORP	3,940
VF CORP	9,433
VIAD CORP	733
VIASAT INC	4,649
VIATRIS INC	24,531
VIAVI SOLUTIONS INC	7,660
VICI PROPERTIES INC	21,728
VICOR CORP	650
VICTORIAS SECRET AND CO	2,937
VICTORY CAP HLDGS INC	1,660
VINCI SA	46,300
VIPER ENERGY INC	5,076
VIPSHOP HLDGS LTD	112,280
VIR BIOTECHNOLOGY INC	2,694
VIRTU FINL INC	2,600
VIRTUS INVESTMENT PARTNERS I	242
VISA INC	34,856
VISHAY INTERTECHNOLOGY INC	4,622
VISTEON CORP	994
VISTRA CORP	6,955
VITA COCO CO INC	1,455
VITAL FARMS INC	1,199
VONTIER CORP	4,498
VORNADO REALTY TRUST	4,497
VOYA FINL INC	2,775
VSE CORP. COMMON STOCK	953
VULCAN MATERIALS CO	2,719
WABTEC CORP	3,529
WALKER & DUNLOP INC	21,465
WAL-MART STORES INC	90,702
WARNER BROS DISCOVERY INC	46,053
WARNER MUSIC GROUP CORP	4,010
WARRIOR MET COAL INC	1,840
WASHINGTON FEDERAL INC	2,435
WASTE MANAGEMENT INC	7,513
WATERS CORP	2,292
WATSCO INC	4,611
WATTS WATER TECHNOLOGIES INC	775

WAYFAIR INC	18,674
WAYSTAR HLDG CORP	3,098
WD-40 CO	446
WEATHERFORD INTL PLC	2,100
WEBSTER FINANCIAL CORP	4,628
WEC ENERGY GROUP INC	6,549
WELLS FARGO & CO	65,138
WELLTOWER INC	13,550
WENDY'S CO	4,834
WERNER ENTERPRISES INC	2,083
WESCO INTERNATIONAL INC	1,370
WEST PHARMACEUTICAL SERVICES	1,490
WESTAMERICA BANCORPORATION	958
WESTERN ALLIANCE BANCORP	2,990
WESTERN DIGITAL CORP	7,150
WESTERN UNION CO	11,281
WESTLAKE CHEMICALS	1,024
WEX INC	1,014
WEYERHAEUSER CORP	14,923
WHIRLPOOL CORP	1,548
WHITESTONE REIT	1,652
WILEY (JOHN) & SONS CL A	1,518
WILLIAMS COS	25,056
WILLIAMS SONOMA INC	2,562
WILLIS TOWERS	2,056
WILLSCOT MOBILE MINI HOLDING	6,700
WINGSTOP INC	845
WINMARK CORP	125
WINNEBAGO INDUSTRIES INC	1,130
WINTRUST FINANCIAL CORP	1,888
WISDOMTREE INVESTMENTS INC	3,970
WOLVERINE WORLD WIDE INC	2,804
WOODWARD INC	1,708
WORKDAY INC	12,236
WORLD ACCEPTANCE CORP	128
WORLD FUEL SERVICES CORP	2,205
WORTHINGTON INDUSTRIES	1,067
WORTHINGTON STEEL INC	1,067
WP CAREY INC	6,170
WSFS FINANCIAL CORP	1,876
WYNDHAM HOTELS & RESORTS INC	2,224
WYNN RESORTS LTD	1,846
XCEL ENERGY INC	11,844
XENCOR INC	2,126
XENIA HOTELS & RESORTS INC	3,265
XPEL INC	698
XPO LOGISTICS INC	3,244
XYLEM INC	4,996
YELP INC	2,502
YETI HOLDINGS INC	23,262
YUM BRANDS INC	5,746
YUM CHINA HLDGS INC	39,600
ZEBRA TECHNOLOGIES CORP CL A	1,058
ZIFF DAVIS INC	1,364
ZIMMER BIOMET HOLDINGS INC	4,078
ZIONS BANCORPORATION	4,201
ZOETIS INC	16,529
ZOOMINFO TECHNOLOGIES INC	9,100
ZTO EXPRESS CAYMAN INC	65,880
ZURN WATER SOLUTIONS CORP	4,900
Fixed Income	Par Amount
ABBVIE INC	1,100,000

ACTIVISION BLIZZARD	1,000,000
AEP TRANSMISSION CO LLC	200,000
AGILENT TECHNOLOGIES INC	100,000
AGREE LP	200,000
AIG GLOBAL FUNDING	200,000
AIRBNB INC	40,000
ALA TRUST 2025-OANA	155,000
ALABAMA POWER COMPANY	100,000
ALEXANDRIA REAL ESTATE	270,000
ALIBABA	1,000,000
ALPHABET INC	-
AMAZON.COM	3,000,000
AMAZON.COM INC	2,120,000
AMEREN ILLINOIS CO	200,000
AMEREN MISSOURI SECURITIZATI	144,523
AMERICAN EXPRESS	200,000
AMERICAN EXPRESS CO	2,000,000
AMERICAN HONDA FINANCE	260,000
AMERICAN INTERNATIONAL GROUP	10,000
AMERSON ORCHARD GTOWN KY	2,555,661
AMGEN INC	2,000,000
AMGEN INCORPORATED	40,000
AMPHENOL CORP	100,000
AMRIZE FINANCE US	140,000
AN JOSE CA REDEV AGY SUCCESS	200,000
ANGLO AMERICAN CAPITAL	200,000
AON CORP	1,000,000
AON NORTH AMERICA INC	100,000
APPLE INC	2,000,000
ASCENSION HEALTH	135,000
AT&T INC	320,000
AVALONBAY CMNTYS INC	45,000
BAE SYSTEMS PLC	200,000
BAKER HUGHES LLC	70,000
BANK OF AMERICA CORP	4,000,000
BANK OF AMERICA CREDIT CARD	225,000
BANK OF AMERICA FUNDING CORP	860,000
BANK OF MONTREAL	200,000
BANK OF NOVA SCOTIA	250,000
BANK OF NY MELLON CORP	1,200,000
BARCLAYS PLC	1,000,000
BAXTER INTERNATIONAL INC	210,000
BECTON DICKINSON AND CO	200,000
BERKSHIRE HATHAWAY	2,000,000
BERKSHIRE HATHAWAY ENERGY	2,000,000
BLACK HILLS CORP	210,000
BMP 2024	100,000
BMW US CAPITAL	4,000,000
BMW US CAPITAL LLC	230,000
BNP PARIBAS	200,000
BOCA COML MTG 144A	100,000
BOEING CO	200,000
BP CAP MARKETS AMERICA	200,000
BRANCH BANKING & TRUST	250,000
BROADCOM INC	2,130,000
BX 2024-AIRC	173,450
BX COML MTH 5.05471 144A	120,000
BX COMMERCIAL MOR ALOHA A 14	140,000
BX TR 2025-L 5.15471 144A	202,348
BX TRUST	518,392
BX TRUST 2025-DELC	100,000
BX TRUST 2026-RISE A 144A	100,000

CALIFORNIA MUNI FIN AUTH-FBI	1,395,000
CALIFORNIA ST	200,000
CANADIAN NATIONAL RAILWAYS	95,000
CANADIAN NATURAL RESOURCES L	210,000
CANADIAN PACIFIC RR CO	60,000
CAPITAL ONE FINANCIAL CO	4,000,000
CAPITAL ONE FINANCIAL CORP	240,000
CARGILL INCORPORATED	100,000
CATERPILLAR FINL SERVICE	3,000,000
CENTERPOINT ENER HOUSTON	380,000
CENTERPOINT ENERGY IN	430,000
CENTERPOINT ENERGY RES	100,000
CHARLES SCHWAB CORP	1,000,000
CHARTER COMM OPT LLC/CAP	100,000
CISCO SYSTEMS, INC. 4.950% 0	2,000,000
CITIBANK CREDIT CARD ISS TRU	230,000
CITIGROUP INC	2,200,000
CITIGROUP INCORPORATED	550,000
CITIZENS FINANCIAL GROUP	110,000
CITY OF SAN ANTONIO TX ELECT	165,000
CNH INDUSTRIAL CAPITAL L	100,000
COAST CA CMNTY CLG DIST	50,000
COCA-COLA CO	7,310,000
COLORADO HOUSING AND FINANCE	-
COMCAST CORP	1,000,000
COMCAST CORPORATION	390,000
CONNECTICUT LIGHT & POWER	350,000
CONOCOPHILLIPS COMPANY	100,000
CONSUMERS ENERGY COMPANY	110,000
COOPERATIEVE RABOBANK UA	250,000
CORNELL UNIVERSITY	200,000
COSTCO WHOLESALE CORP	1,000,000
COTERRA ENERGY INC	200,000
COUNTY OF OLDHAM KY	550,000
CRHID	200,000
CUBESMART LP	200,000
CUYAHOGA CNTY OH	150,000
CVS HEALTH CORP	470,000
DAIMLER TRUCKS FINAN NA	300,000
DALLAS TEX AREA RAPID TRAN S	200,000
DIAGEO INVESTMENT CORP	-
DIGITAL REALTY TRUST LP	60,000
DOC DR LLC	140,000
DOMINION ENERGY SOUTH	100,000
DTE ELECTRIC CO	200,000
DUKE ENERGY CAROLINAS	460,000
DUKE ENERGY CORP	3,000,000
DUKE ENERGY INDIANA LLC	1,000,000
DUKE ENERGY PROGRESS INC	125,000
DUKE ENERGY PROGRESS LLC	110,000
DUKE UNIVERSITY HEALTH	163,000
EASTMAN CHEMICAL	200,000
ECOLAB INC	1,000,000
ELI LILLY & CO	2,000,000
ENBRIDGE INC	300,000
ENERGY TRANSFER LP	320,000
ENTERGY ARKANSAS LLC	260,000
ENTERPRISE PRODUCTS OPER	40,000
EOG RESOURCES INC	110,000
EQUIFAX INCORPORATED	200,000
EVERGY KANSAS CENTRAL	200,000
EVERGY METRO	100,000

EXTENDED STAY 144A	110,000
EXTENDED STAY AMERICA TRUST	123,835
EXTRA SPACE STORAGE LP	220,000
EXXON MOBIL	2,000,000
FANNIE MAE POOL	4,211,315
FAYETTE CO. KY SCH DIST FIN	1,290,000
FEDERAL EXPRESS CORPORATION	-
FEDERAL FARM CREDIT BANK	3,000,000
FEDERAL HOME LOAN BANK	19,755,000
FEDERAL HOME LOAN BANKS PERP	2,000,000
FEDERAL NATIONAL MTG BZ6728	500,000
FEDERAL NATL MT	1,142,499
FEDERAL NATL MT BZ 6630	210,000
FEDERAL NATL MT BZ4202	495,532
FEDERAL REALTY INVT TR	200,000
FEDEX CORP	-
FIDELITY NATIONAL INFORM	60,000
FIDELITY NATL FINANCIAL	2,000,000
FIFTH THIRD BANCORP	100,000
FIRSTENERGY TRANSMISSION	100,000
FISERV INCORPORATED	230,000
FLORIDA GAS TRANSMISSION	200,000
FLORIDA POWER AND LIGHT	30,000
FLORIDA ST HSG FIN CORP	-
FN 4.39 MULTIFAM FWD MAR 202	120,000
FN 4.555 MULTIFAM FWD MAR 20	115,000
FN 4.72 MULTIFAM FWD OCT 202	200,000
FN 4.85 MULTIFAM FN JUNE 202	380,000
FN BL5028	876,201
FN BZ0085	588,016
FN BZ4362	1,000,000
FN BZ5486	716,000
FN FM9973	632,664
FN POOL #BZ2139	2,000,000
FNMA	6,131,266
FNMA POOL	190,000
FOOTHILL-DE ANZA CA CMNTY CL	230,000
FORD CREDIT AUTO OWNER TRUST	110,000
FORD MOTOR CREDIT	200,000
FORD MOTOR CREDIT CO	2,000,000
FREDDIE MAC POOL	3,909,365
GATX CORP	650,000
GE HEALTHCARE HLDG	100,000
GE HEALTHCARE TECH INC	100,000
GENERAL MOTORS FINL CO	340,000
GOLDMAN SACHS GROUP INC	1,000,000
GOLDMAN SACHS GROUP INC	4,780,000
GREAT WOLF TRUST	100,000
GULFSTREAM NATURAL GAS	100,000
HALLIBURTON COMPANY	200,000
HCA INC	500,000
HEALTH CARE SERVICE CORP	200,000
HEALTHPEAK PROPERTIES	100,000
HOME DEPOT INC	2,000,000
HOME DEPOT INC.	1,500,000
HONEYWELL AEROSPACE INC	1,070,000
HP ENTERPRISE CO	290,000
HP INC	100,000
HSBC HOLDINGS PLC	600,000
HUDSON YARDS	150,000
HUMANA	1,000,000
HUMANA INC	1,000,000

HUNTINGTON BANCSHARES	200,000
HYUNDAI AUTO RECEIVABLE	205,000
HYUNDAI CAPITAL AMERICA	180,000
IBM CORP	1,000,000
IBM CORPORATION	110,000
IDAHO POWER CO	60,000
INDIANA ST HSG & CMNTY DEV A	-
INDIANAPOLIS PWR & LIGHT	330,000
INGREDION INC	100,000
INTEL CORP	200,000
INTOWN 2025-5.005 144A	100,000
ISSUER 05593V	253,764
ISSUER 096912	225,000
ISSUER 3142GW	250,000
ISSUER 36264K	235,000
ISSUER 36271N	95,000
ISSUER 46247E	-
ISSUER 61748U	150,000
ISSUER 66807T	200,000
ISSUER 882725	80,000
ISSUER 92921L	20,000
ISSUER 92987L	150,000
ISSUER BCCJ24	994,141
ISSUER BCCJ2K	198,239
ISSUER BCCJ4N	350,000
J PAUL GETTY TRUST	250,000
JOBSONIO BEVERAGE SYS STWD L	110,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHNSON & JOHNSON	1,000,000
JOHNSON CONTROLS/TYCO FI	100,000
JP MORGAN CHASE	2,000,000
JP MORGAN CHASE & CO	2,000,000
JPMORGAN CHASE & CO	1,850,000
KAISER FOUNDATION HOSPIT	50,000
KENTUCKY UTILITIES	250,000
KEURIG DR PEPPER INC	1,000,000
KEY CORP	100,000
KIMCO REALTY COR	200,000
KINDER MORGAN INC/DELAWA	120,000
KINDER MORGAN INCORPORATED	100,000
KROGER CO	3,000,000
L3HARRIS TECH INC	200,000
LABORATORY CORP OF AMERICA	100,000
LEGGETT & PLATT INC	1,500,000
LENNOX INTERNATIONAL INC	200,000
LEXINGTON FAYETTE COUNTY	1,000,000
LEXINGTON-FAYETTE	1,615,000
LOCKHEED MARTIN CORPORATION	-
LOS ANGELES CALIF CMNTY COLL	200,000
LOUISIANA LOC GOVT ENVRNMNTL	130,000
LOUISVILLE & JEFFERSON CNTY	145,000
LOUISVILLE GAS & ELECTRIC	150,000
LOWES COMPANIES	100,000
LOWE'S COS INC	1,684,000
M&T BANK CORPORATION	200,000
MARATHON PETROLEUM CORP	180,000
MARKEL CORP	1,000,000
MARS INC	200,000
MARSH & MCLENNAN COS	100,000
MARTIN MARIETTA MATERIAL	50,000
MASCO CORPORATION	220,000
MASS INSTITUTE OF TECH	125,000

MASS MUTUAL GLOBAL FUNDING	200,000
MASSACHUSETTS ST	509,897
MASSACHUSETTS ST SCH BLDG AU	200,000
MASSACHUSETTS ST WTR RESOURC	250,000
MASTERCARD INC	2,000,000
MAYO CLINIC	75,000
MCCORMICK & CO	200,000
MCDONALD'S CORP	1,000,000
MERCEDES-BENZ FIN NA	200,000
MERCK & CO INC	3,110,000
MET GOVT NASHVILLE & DAVIDSO	125,000
MET TOWER GLOBAL FUNDING	200,000
MICHIGAN ST FIN AUTH REVENUE	250,000
MICROCHIP TECHNOLOGY INC	200,000
MID-AMERICA APARTMENTS	2,000,000
MID-ATLANTIC INTERSTATE	100,000
MITSUBISHI UFJ FIN GRP	1,400,000
MMAF EQUIPMENT FINANCE LLC	50,000
MONONGAHELA POWER CO	100,000
MORGAN STANLEY	1,100,000
MORGAN STANLEY DEAN WITTER	620,000
MOSAIC CO	100,000
MOTOROLA INCORPORATED	100,000
MPLX LP	310,000
MUTUAL OF OMAHA GLOBAL	230,000
NATIONAL RETAIL PROP INC	200,000
NATIONAL RURAL UTILITIES COO	1,000,000
NAVIENT EDUCATION LOAN TRUST	166,857
NEBRASKA INVESTMENT FINANCE	-
NEW YORK CITY TRANSITIONAL F	220,000
NEW YORK LIFE	90,000
NEW YORK LIFE GLOBAL	3,418,000
NEW YORK LIFE GLOBAL FUNDING	4,000,000
NEW YORK N Y CITY MUN WTR FI	125,000
NEW YORK ST DORM AUTH ST PER	210,000
NEWMONT / NEWCREST FIN	200,000
NLG GLOBAL FUNDING	190,000
NORFOLK SOUTHERN CORPORATION	320,000
NORTHERN STATES POWER	270,000
NORTHROP GRUMMAN CORP	1,000,000
NOVARTIS CAPITAL CORP	120,000
NTT FINANCE CORP	210,000
NUCOR CORPORATION	190,000
NUTRIEN LTD	250,000
NXP BV/NXP FDG/NXP USA	250,000
NYC TRANSITIONAL FIN	2,500,000
OHIO ST HOSP FAC REVENUE	295,000
OKLAHOMA DEV FIN	300,000
ONCOR ELECTRIC DELIVERY	410,000
ONCOR ELECTRIC DELIVERY CO	20,000
ONEOK INC	320,000
ONNI	100,000
ORACLE CORP	5,650,000
ORANGE SA	200,000
OREGON ST	95,000
O'REILLY AUTOMOTIVE INC	2,000,000
OSHKOSH CORP	110,000
PACIFIC LIFE GF II	200,000
PACKAGING CORP OF AMERIC	200,000
PEPSICO INC	2,000,000
PERKINELMER INCORPORATED	100,000
PERMIAN RESOURC OPTG LLC	60,000

PHILLIPS 66	100,000
PIONEER NATURAL RESOURCE	100,000
PLAINS ALL AMERICAN PIPELINE	100,000
PLYM COMMERCIAL MORTGAGE TRU	170,000
PNC BANK NA	250,000
PNC FINANCIAL SERVICES	200,000
PPG INDUSTRIES	2,000,000
PPG INDUSTRIES INC	90,000
PRINCIPAL LFE GLB FND II	100,000
PROCTER & GAMBLE CO	1,000,000
PROLOGIS INC	110,000
PROTECTIVE LIFE GLOBAL	150,000
PUBLIC SERVICE ELECTRIC & GA	450,000
PUGET SOUND ENERGY INC.	200,000
RAYTHEON TECH CORP	100,000
REALTY INCOME CORP	80,000
REGENCY CENTERS LP	30,000
RELX CAPITAL INC	35,000
REPUBLIC SERVICES INC	-
REXFORD INDUSTRIAL REALTY	-
RIO TINTO FIN USA PLC	50,000
ROCHE HOLDINGS	2,000,000
ROCHE HOLDINGS INC	1,000,000
ROCHESTER GAS & ELECTRIC	110,000
ROCK TRUST 2024-CNTR	150,000
ROGERS COMMUNICATIONS INC	200,000
ROPER INDUSTRIES INC	40,000
ROPER TECHNOLOGIES INC	220,000
ROYAL BANK OF CANADA	330,000
RPM INCORPORATED	100,000
RYDER SYSTEM INC	2,000,000
SABINE PASS LIQUEFACTION	200,000
SALESFORCE INC	1,000,000
SAN DIEGO CA CMNTY CLG DIST	150,000
SAN JOSE CA UNIF SCH DIST SA	-
SBA PARTICIPATION CERTIFICAT	7,021,152
SEALED AIR CORPORATION	210,000
SFS AUTO RECEIVABLES SECURIT	130,000
SHELL FINANCE US INC	-
SHERWIN-WILLIAMS CO	310,000
SHRN TRUST 2025-MF18	185,000
SMALL BUSINESS INVESTMENT CO	1,638,357
SMRT	100,000
SOUTH CAROLINA ELEC&GAS	320,000
SOUTH DAKOTA HSG DEV AUTH	-
SOUTH32 TREASURY USA	200,000
SOUTHERN CAL EDISON	1,000,000
SOUTHERN CALIFORNIA EDISON	2,000,000
SOUTHERN CO GAS CAPITAL	100,000
SOUTHERN NATURAL GAS	120,000
SREIT TRUST	100,000
STANDFORD UNIVERSITY	125,000
STATE STREET CORP	100,000
STRYKER CORP	1,000,000
SUTTER HEALTH	100,000
SWCH COMMERCIAL MORTGAGE TRU	180,000
SYNCHRONY CARD ISSUANCE TRUS	245,000
TAKE-TWO INTERACTIVE SOF	200,000
TEACHERS INSUR & ANNUITY	200,000
TEXAS INSTRUMENTS INC	500,000
TEXAS NATURAL GAS SECURITIZA	225,000
TEXAS ST	93,731

TEXAS ST A & M UNIV SYS BRD	150,000
TEXAS ST TRANSPRTN COMMISSIO	100,000
THERMO ELECTRON CORPORATION	20,000
T-MOBILE USA INC	350,000
TORONTO-DOMINION BANK	100,000
TOTALENERGIES CAPITAL USA LL	160,000
TOWNLEY PARK LEX KY	1,225,000
TOYOTA AUTO LOAN EXTENDED NO	280,000
TOYOTA MOTOR CORP	1,000,000
TOYOTA MOTOR CREDIT CORP	1,828,000
TRANSCONT GAS PIPE LINE	100,000
TRUIST BANK	-
TRUIST FINANCIAL CORP	50,000
TUCSON ELECTRIC POWER CO	110,000
U S TREASURY	5,000,000
UBS GROUP AG	400,000
UDR INC	200,000
UNICOM CORP (COMM EDISON)	600,000
UNION ELECTRIC CO	100,000
UNITED PARCEL SERVICE	1,773,000
UNITED STATES TREASURY	15,145,000
UNITED STATES TREASURY BONDS	8,000,000
UNITED STATES TREASURY NOTES	15,000,000
UNITEDHEALTH GROUP INC	200,000
UNIV OF NEBRASKA NE FACS COR	100,000
UNIV OF SOUTHERN CALIFOR	250,000
UNIVERSITY KY LEASE PUR OBLI	1,000,000
US BANCORP	2,300,000
US TREASURY	9,095,000
US TREASURY BOND	1,000,000
US TREASURY N/B	61,250,000
USAA CAPITAL CORP	1,900,000
USB AUTO OWNER TRUST 2025-1	190,000
VENTAS REALTY LP/CAP CRP	200,000
VERISK ANALYTICS INC	50,000
VERIZON COMMUNICATIONS	1,490,000
VETERNAL AFFAIRS MUNI	1,870,000
VIRGINIA RESOURCES AUTH	145,000
VISA INC	2,000,000
VOLKSWAGEN AUTO LEASE TRUST	225,000
VOLKSWAGEN GROUP AMERICA	200,000
VULCAN MATERIALS	100,000
WALMART INC	2,000,000
WELLS FARGO & CO	1,000,000
WELLS FARGO & COMPANY	670,000
WELLTOWER INC	100,000
WESTERN & SOUTHERN INSURANCE	500,000
WESTERN & SOUTHERN LIFE	2,000,000
WESTERN SOUTHERN GLOBAL FUND	1,000,000
WESTROCK CO	300,000
WEYERHAEUSER COMPANY	230,000
WFCIT	215,000
WILLIAMS COMPANIES, INC.	210,000
WISCONSIN P&L	200,000
WISCONSIN PUBLIC SERVICE	60,000

Additional Categories

DEERPATH DIRECT LENDING	16,454,961
ISHARES TR	79,650
MED FT WASHINGTON HIYD BOND FUND	85,835,123
MED MARATHON ECO III	5,151,474
MED. LORD ABBET SECURITIES	75,162,484
MEDICAL - COLUMBIA SECURITIE	78,577,801

MEDICAL - MARATHON CREDIT FU	117,984,426
MEDICAL - SHENKMAN SECURITIE	125,410,075
MEDICAL INS. OAKTREE EURO CS	4,582,749
MEDICAL OAKTREE OPP XB	5,146,110
MONROE CAPITAL CREDIT	18,068,179
SPDR SER TR T	5,201
Alternative Investments	
ACTIS GLOBAL IV MEDICAL TRUS	113,556
ALPINVEST CO INVESTMENT FUND	4,333,475
ALPINVEST CO-INV VIII	8,441,548
ALPINVEST SECONDARIES VIII	3,050,915
APAX CREDIT OPP	3,715,271
APAX DIGITAL II	3,672,310
APAX IX MEDICAL	967,702
APAX X MEDICAL	5,425,242
APAX XI	2,242,463
AUDAX MEZZ V-A	1,992,750
AUDAX PRIVATE EQUITY SOLUTIO	3,246,017
AUDAX PRIVATE EQUITY V - MED	1
BAILLIE GIFFORD PRIVATE II	7,990,761
CARLYLE PARTNERS VIII	5,132,911
CARLYLE R&S ENERGY	5,467,441
CARLYLE R&S ENERGY II	3,135,424
FORT WASHINGTON PE OPP. III	959,779
FT WASHINGTON IV-K MED	3,721,482
FT WASHINGTON PE OPPORTUNITI	436,578
FT WASHINGTON SMALL MARKET I	2,591,764
FT WASHINGTON X	3,966,722
FT WASHINGTON XI	2,575,031
FTWASHINGTONOPP IV	3,333,213
KKR AMERICAS XII	3,506,523
KKR HEALTH II	2,678,033
LANDMARK EQUITY XVII	3,612,796
LANDMARK XV - MEDICAL	883,876
LEXINGTON CAPITAL PARTNERS X	2,181,528
MED ALPINVEST SECONDARIES VI	4,539,671
MED BAILLIE GIFFORD PRIV CO	666,201
MED CARLYLE EURO V	6,253,230
MED FT WASHINGTON X-S	3,660,661
MED INS. CARLYLE ASIA PARTNE	6,383,021
MED KKR EURO FUND V	3,175,652
MED MACQUARIE MIP VI	8,147,440
MED OAKTREE EURO PRINCIPAL F	4,090,507
MED OAKTREE MEZZANINE FUND V	2,511,255
MED. LANDMARK PE XVI	4,611,109
MEDICAL - FT. WAHSINGTON VII	1,034,093
MEDICAL INS. APAX DIGITAL FU	4,006,233
MEDICAL INS. CARLYLE EUROPEA	2,258,699
MEDICAL INS. KKR EUROPEAN IV	4,605,023
MEDICAL LEXINGTON CAPITAL PA	2,827,579
MEDICAL-FORT WASHINGTON VIII	4,101,117
MEDICAL-FT. WASHINGTON IX	7,613,946
MEDICAL-FT. WASHINGTON IX-K	7,662,487
NATURAL RESOURCES XII MEDICA	4,187,338
NGP ETP IV	1,320,174
NGP NATURAL RESOURCES XI MED	1,455,452
NGP ROYALTY III	4,370,850
NGP XIII	2,044,958
OAKTREE EUROPEAN PRIN. IV ME	8,283,361
PUBLIC PENSION CAPITAL	1,739,424
RIVERSTONE VI MEDICAL	1,622,823
SILVER LAKE ALPINE II	5,560,652

SILVER LAKE PARTNERS VII	4,869,191
Real Estate	
AG NET LEASE IV	6,839,117
AG REALTY VALUE XI	6,366,864
BLACKSTONE X	3,529,278
CARLYLE PROPERTY INVESTORS M	11,026,934
CARLYLE RE IX	10,187,701
CARLYLE REALTY PARTNERS X	1
CARLYLE REALTY VIII MEDICAL	1,469,422
LANDMARK RE IX	2,563,853
LANDMARK REAL ESTATE VII	1,475,584
MED BLACKSTONE IX	3,622,438
MED CARLYLE CPI 3.31.21	10,016,764
MED ROCKWOOD REAL ESTATE XI	10,584,797
MED TA REALTY ASSOC XII	3,675,497
MEDICAL - CARLYLE REALTY VII	1,141,585
MEDICAL INS. BLACKSTONE RE V	4,091,787
MEDICAL LANDMARK RE VIII	4,740,999
MEDICAL PRISA LP	15,519,755
MEDICAL ROCKWOOD RE XII	3,424,948
ROCKWOOD FUND X	3,929,357
TA CORE REALTY FUND MEDICAL	56,432,437
TA REALTY XI - MEDICAL INSUR	1
TA REALTY XIII	9,576,313
Cash / Cash Equivalents	
CASH - CASH MGMT SECURITIES	53
CASH POOL UNITS	256,523,146

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust Holdings
March 31, 2026

<u>Domestic & International Equities</u>	<u>Share/Units</u>
AFFIRM HLDGS INC	941
ALNYLAM PHARMACEUTICALS INC	217
ALPHABET INC/CA	239
AMAZON.COM INC	1,242
APPLOVIN CORP	113
AURORA INNOVATION INC	8,270
AXON ENTERPRISE INC	53
BAILLIE GIFFORD EAFE - LIFE	240,020
BBB FOODS INC	2,773
BLOCK INC CL A	621
BROWN FORMAN INC	1,460
CHURCHILL DOWNS INC	1,073
CIRCLE INTERNET GROUP INC	47
CLOUDFLARE INC	882
COINBASE GLOBAL INC	54
CONSTELLATION BRANDS INC A	252
CONTRA ABIOMED INC	446
COPART INC	2,324
COSTAR GROUP INC	1,691
DATADOG INC	394
DENALI THERAPEUTICS INC	1,207
DIAGEO PLC	519
DOORDASH INC	875
DOXIMITY INC	785
DRAFTKINGS INC. COMMON STOCK	1,729
DUOLINGO INC CL A COM	365
FERRARI N V COMMON STOCK	27
FIGMA INC	966
FLOOR & DECOR HOLDINGS	1,455
FOX FACTORY HOLDING CORP	7,560
FT WASH FOCUSED EQTY SECURIT	1,487,896
GCI LIBERTY INC. COMMON STOC	335
GUARDANT HEALTH INC	1,012
INSULET CORP	190
ISHARES TR	11,553
KNIFE RIVER CORP	502
LEMONADE INC	658
LIFE BLACK ROCK ACWI EX US I	14,074,896
LINEAGE INC	566
MARKETAXESS HOLDINGS INC	135

MEDLINE INC	1,123
META PLATFORMS INC	381
MODERNA INC	990
MURPHY USA INC	140
NETFLIX INC	1,914
NIKE INC CL B	1,763
NVIDIA CORP	1,367
ODDITY TECH LTD	851
PENUMBRA INC	196
POOL CORP	348
QXO INC	2,876
RBC BEARINGS INC	39
RECURSION PHARMACEUTICALS IN	1,202
RENTOKIL INITIAL PLC	1,997
RIVIAN AUTOMOTIVE INC COMMON	1,034
ROBLOX CORPORATION CL A	1,044
SAMSARA INC COMMON STOCK	2,021
SHARKNINJA INC	463
SHOPIFY INC	1,266
SNOWFLAKE INC	350
SPDR S&P MIDCAP 400 ETF TR	9,444
SPIDER UNIT TRUST	55,661
SWEETGREEN INC	2,482
TEMPUS AI INC. CL A	905
TESLA INC	252
THE ENSIGN GROUP INC	438
UNITED THERAPEUTICS CORP	73
VERISK ANALYTICS INC	31
WALKER & DUNLOP INC	2,262
WATSCO INC	155
WAYFAIR INC	787
WORKDAY INC	330
YETI HOLDINGS INC	877
ZOETIS INC	813

Fixed Income

Par Amount

APPLE INC	400,000
BOEING CO	250,000
CATERPILLAR INC	500,000
CSX CORP	400,000
DELTA AIRLINES INC	400,000
EMERSON ELECTRIC CO	500,000
FACTSET RESEARCH SYSTEMS	300,000
FIDELITY NATIONAL FINANCIAL	200,000
FIDELITY NATL FINANCIAL	500,000
FNMA POOL # 900852	80,063
GATX CORP	500,000

GNMA MTG POOL # 567909	52,039
KOHL'S CORPORATION	500,000
KROGER CO	400,000
MCCORMICK & CO	500,000
NASHVILLE & DAVIDSON CO TN W	2,000,000
NYC TRANSITIONAL FIN	200,000
REPUBLIC SERVICES INC	400,000
SNAP-ON INC	500,000
STEWART INFORMATION SERV	300,000
U S TREASURY	500,000
US TREASURY BOND	700,000
US TREASURY N/B	4,500,000
<u>Additional Categories</u>	<u>Capital Contributed</u>
ISHARES TR	5,035
LIFE MARATHON CREDIT FUND	2,450,765
SPDR SER TR T	3,420
<u>Alternative Investments</u>	<u>Capital Contributed</u>
ALPINVEST CO-INV VIII	422,108
APAX X LIFE	271,270
AUDAX MEZZ V-A	199,280
BAILLIE GIFFORD PRIVATE II	399,538
CARLYLE R&S ENERGY	273,380
FT WASHINGTON IV-K LIFE	372,146
FT WASHINGTON SMAILL MARKET	259,176
FT WASHINGTON X	396,676
FT WASHINGTON XI	257,504
FTWASHINGTONOPPIV	333,320
LANDMARK EQUITY XVII	180,640
LEXINGTON CAPITAL PARTNERS X	218,152
LIFE ALPINVEST SECONDARIES V	227,059
LIFE FT WASHINGTON X-S	366,062
LIFE LEXINGTON CAPITAL PARTN	282,801
LIFE OAKTREE EURO PRINCIPAL	409,037
LIFE OAKTREE MEZZANINE V	251,124
SILVER LAKE ALPINE II	278,030
SILVERLAKEPARTNERSVII	243,456
<u>Real Estate</u>	<u>Par Amount</u>
AG NET LEASE IV	341,955
AG REALTY VALUE XI	318,340
BLACKSTONE X	176,464
CARLYLE PROPERTY INVESTORS L	1,079,589
CARLYLE RE IX	1,131,970
LANDMARK RE IX	128,193
LIFE CARLYLE CPI 3.31.21	500,840
LIFE ROCKWOOD RE XII	171,247
LIFE ROCKWOOD REAL ESTATE XI	352,822

LIFE TA REALTY ASSOC XII	183,772
TA CORE REALTY FUND LIFE	1,481,758
TA REALTY XIII	478,817

Cash / Cash Equivalents

Par Amount

CASH - CASH MGMT SECURITIES	0
CASH POOL UNITS	5,524,186

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2026

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
TOTAL PLAN	\$ 29,098,178,997.32	-1.66	5.87	14.26	11.49	6.86	9.55	7.78
<i>Policy Benchmark</i>		-1.21	6.79	14.59	12.39	7.92	9.76	-
<u>Total Equity</u>	\$ 17,678,352,127.60	-3.01	6.70	19.51	15.81	8.12	11.99	8.83
 <u>Domestic Equity</u>	 \$ 11,424,726,991.66	 -3.86	 6.29	 18.57	 17.29	 9.91	 13.41	 10.16
<i>S&P 1500 Index</i>		-3.81	6.59	17.85	17.77	11.58	13.84	10.40
 <u>All-Cap Equities</u>	 \$ 665,521,258.17	 -6.02	 2.93	 13.46	 15.52	 9.93	 -	 -
<i>Russell 3000 Index</i>		-3.96	6.39	18.09	17.85	10.87	-	-
Fort Washington Focused Equity	\$ 616,378,981.51	-5.93	3.06	13.61	15.57	9.96	-	-
In House Equities	\$ 49,142,276.66	-7.40	-	-	-	-	-	-
 <u>Large-Cap Equities</u>	 \$ 9,230,626,012.21	 -4.70	 5.65	 18.90	 18.39	 10.81	 13.91	 10.37
<i>S&P 500 Index</i>		-4.33	6.18	17.80	18.32	12.06	14.16	10.53
Todd Asset Large Cap Intrinsic Value	\$ 1,657,909,628.48	1.10	14.37	23.71	18.21	11.62	13.42	9.95
S&P 500 Stock Index	\$ 3,250,961,719.23	-4.30	6.19	17.80	18.38	12.14	14.40	10.72
UBS Value Oriented (Global)	\$ 926,963,521.53	-5.19	7.12	20.55	14.01	9.10	12.99	9.40
State Street US Premier Growth Equity	\$ 951,343,406.39	-10.61	2.07	20.94	23.23	12.82	16.90	12.43
Todd Asset Intrinsic Value Opportunity (Alpha)	\$ 740,866,572.80	-2.51	5.98	18.14	20.47	15.39	12.61	10.00
UBS Alpha Collective	\$ 482,255,216.69	-7.17	3.04	20.25	15.44	8.00	13.18	-
Wellington Large Cap Equity	\$ 859,514,335.08	-4.89	4.08	15.96	17.86	10.72	14.24	-
Baillie Gifford US Equity Growth	\$ 360,811,612.01	-15.03	-17.85	2.53	15.33	-4.69	-	-
 <u>Mid-Cap Equities</u>	 \$ 921,627,407.88	 2.50	 9.97	 17.33	 11.08	 4.48	 10.32	 8.67
<i>S&P 400 Index</i>		2.50	9.97	17.35	12.09	6.92	10.58	9.17
S&P 400 Stock Index	\$ 921,627,407.88	2.50	9.97	17.33	12.16	7.17	10.74	9.27
 <u>Small-Cap Equities</u>	 \$ 606,952,313.40	 2.75	 14.51	 20.91	 11.95	 4.58	 10.09	 8.52
<i>S&P 600 Index</i>		3.51	14.87	20.50	10.51	4.49	9.90	8.44
Wellington Small Cap Equity	\$ 281,230,230.98	1.44	14.02	21.79	13.84	4.49	10.29	8.78
S&P 600 Stock Index	\$ 325,722,082.42	3.91	15.07	20.59	10.61	4.79	10.01	8.42

FINAL

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2026

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>International Equity</u>	\$ 6,253,625,135.94	-1.48	7.36	21.16	12.50	4.33	9.10	-
<i>MSCI AC World Ex US</i>		-0.60	11.83	25.58	15.09	7.56	8.91	-
Todd Asset International Intrinsic Value	\$ 1,793,175,026.40	3.48	16.52	29.30	18.49	9.85	9.99	6.83
Baillie Gifford International	\$ 1,189,589,095.55	-6.67	-5.60	10.00	6.51	-3.34	8.98	-
UBS All Country World Ex US Equity	\$ 1,336,086,343.14	-1.30	9.68	21.84	12.26	5.73	8.90	-
Barings All Country World Ex US	\$ 923,916,123.37	-4.31	4.32	18.01	9.92	4.97	8.07	-
BlackRock MSCI ACWI Ex US IMI Index	\$ 859,837,534.59	-0.36	11.56	25.85	14.69	7.14	8.74	-
Todd Asset International Intrinsic Value Opportunity	\$ 151,021,012.89	2.59	20.06	33.46	23.63	13.21	9.85	-
<u>Fixed Income</u>	\$ 3,793,942,926.36	0.03	3.11	4.44	3.88	0.74	2.22	3.99
<i>Bloomberg Barclays Govt/Credit Index</i>		-0.20	2.61	3.86	3.41	0.24	1.79	3.35
<u>Intermediate</u>								
<i>Bloomberg Barclays Intermediate Govt/Credit Index</i>		-0.02	2.69	4.41	4.24	1.33	2.04	3.18
Intermediate Bond	\$ 480,831,614.41	0.27	3.16	4.55	4.49	1.98	2.29	3.61
<u>Broad</u>								
<i>Bloomberg Barclays Govt/Credit Index</i>		-0.20	2.61	3.86	3.41	0.24	1.79	3.35
403(b) Tax-Sheltered Trust	\$ 349,334.31	0.88	2.94	4.02	4.72	3.35	2.19	1.66
Broad Market Bond	\$ 751,730,099.10	0.02	2.86	4.15	3.67	0.76	2.09	3.99
Fort Washington Core Fixed Income	\$ 824,254,427.39	-0.11	3.36	5.07	4.50	0.89	2.56	4.06
Galliard Capital Management Core Fixed Income	\$ 812,603,067.19	0.13	3.52	5.02	4.53	0.96	2.42	4.15
Internal Bond	\$ 159,873,564.15	0.48	3.96	5.61	4.73	1.61	2.80	4.28
<u>Long</u>								
<i>Hybrid Index</i>		-0.41	2.53	3.28	2.57	-0.81	1.63	3.74
Long Term Bond	\$ 764,300,819.81	-0.16	2.44	3.16	2.32	-0.60	1.86	4.28

Teachers' Retirement System of the State of Kentucky
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Gross Returns
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	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Real Estate</u>	\$ 1,751,663,185.02	1.00	3.18	4.36	-0.23	5.39	6.85	7.36
In House Real Estate Equity	\$ 426,950,305.86	1.76	4.61	6.44	5.47	5.17	6.49	7.34
<i>CPI plus 2%</i>		1.81	4.29	5.35	5.11	6.60	5.39	4.59
<u>Core Real Estate</u>	\$ 816,312,228.49	1.05	3.74	5.18	-1.58	5.24	6.15	-
<i>NCREIF ODCE (VW) Index</i>		1.24	2.91	3.97	-2.00	3.22	4.70	-
Prudential PRISA	\$ 410,578,182.24	1.10	4.35	5.71	-2.40	3.78	5.26	-
Carlyle Property Investors	\$ 189,473,841.89	1.27	3.75	4.78	-0.26	6.99	-	-
TA Realty Core Property	\$ 216,260,204.36	0.76	2.52	4.45	-0.97	6.71	-	-
<u>Non-Core Real Estate</u>	\$ 508,400,650.67	0.31	1.20	1.54	-2.27	6.55	8.52	-
<i>NCREIF Property Index</i>		1.19	3.57	4.82	-0.01	3.69	4.74	-
Carlyle Realty Partners VI	\$ 3,260,476.00	-2.24	1.04	3.75	2.02	2.65	-0.46	-
Blackstone Partners VII	\$ 3,783,756.20	0.00	-4.34	-3.78	-16.38	-4.00	-0.15	-
Angelo Gordon Net Lease Realty III	\$ 16,704,958.00	0.00	10.52	18.62	15.67	13.27	11.44	-
Carlyle Realty Partners VII	\$ 9,253,741.00	0.91	2.83	3.17	-3.54	2.84	7.61	-
Landmark Real Estate Partners VII	\$ 4,872,799.12	-0.38	-1.11	-0.96	-0.56	-1.17	1.55	-
Blackstone Partners VIII	\$ 27,202,379.20	0.00	-0.72	-1.20	-6.49	5.97	11.48	-
The Realty Associates XI	\$ 49,644.00	-6.68	-14.39	-10.97	5.66	10.60	-	-
Rockwood Capital Real Estate Partners X	\$ 9,225,693.48	-7.39	-28.77	-35.69	-32.20	-16.77	-	-
Landmark Real Estate Partners VIII	\$ 23,571,304.90	-2.03	-1.38	-2.60	-3.52	9.46	-	-
Carlyle Realty Partners VIII	\$ 13,823,578.00	-4.19	-11.19	-11.67	-3.49	16.62	-	-
Blackstone Partners IX	\$ 44,990,751.34	0.00	-1.23	-2.20	-4.82	10.04	-	-
Angelo Gordon Net Lease Realty IV	\$ 43,810,572.00	0.00	6.59	13.43	8.55	7.86	-	-
Rockwood Capital Real Estate Partners XI	\$ 41,632,997.42	-1.90	-12.80	-21.34	-18.07	-5.80	-	-
The Realty Associates XII	\$ 15,689,826.00	0.13	-4.72	-7.17	-3.93	7.71	-	-
Carlyle Realty Partners IX	\$ 55,635,265.00	0.02	1.76	4.67	10.59	-	-	-
Angelo Gordon Realty Value XI	\$ 50,945,583.00	0.00	7.73	11.88	6.67	-	-	-
Blackstone X	\$ 29,904,181.28	0.00	6.32	10.56	23.17	-	-	-
The Realty Associates XIII	\$ 59,316,541.00	0.16	1.30	2.30	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 27,896,114.82	7.41	22.46	24.28	-	-	-	-
Landmark Real Estate Partners IX	\$ 26,830,487.91	10.04	26.51	38.16	-	-	-	-
Carlyle Realty Partners X	\$ 1.00	-	-	-	-	-	-	-

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Gross Returns
For the Period Ended March 31, 2026

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Alternative Investments</u>								
<u>Private Equity</u>	\$ 2,533,290,817.60	2.01	8.84	12.32	8.71	12.87	13.21	-
<u>Mature Private Equity</u>	\$ 1,620,057,761.03	1.83	6.18	9.77	7.20	12.10	11.13	-
<i>S&P 500 Index plus 3%</i>		3.42	12.65	21.42	26.70	17.86	18.26	-
Landmark Equity Partners XIV	\$ 89,329.65	-8.99	-7.89	-10.34	-46.86	-28.93	-14.73	-
Lexington Capital Partners VII	\$ 537,077.00	-2.57	-3.46	-6.21	-11.64	-1.00	3.95	-
Stepstone Pioneer Capital III	\$ 365,395.00	0.00	-4.38	-4.70	-22.98	-9.27	-1.18	-
Audax Mezzanine III	\$ 454,610.00	0.00	-24.84	-30.44	-13.89	7.96	10.27	-
Hellman & Friedman Capital Partners VII	\$ 2,849,493.00	-16.27	-21.21	-29.11	-2.61	4.38	18.73	-
Oaktree European Principal III	\$ 3,248,720.00	-12.13	-36.00	-43.79	-28.97	-19.58	-5.99	-
NGP Natural Resources X	\$ 2,897,268.00	1.53	21.56	18.91	4.96	12.99	1.61	-
Riverstone Energy and Power V	\$ 65,860.00	4.39	31.88	24.29	15.60	21.08	0.67	-
Actis Global IV	\$ 693,782.00	69.53	4.55	-0.46	-3.06	-1.92	4.14	-
APAX VIII	\$ 1,734,580.00	1.85	-24.02	-28.54	-30.52	-26.98	-5.33	-
Landmark Equity Partners XV	\$ 4,136,251.68	1.92	-5.42	-4.02	-8.55	-1.07	5.88	-
Fort Washington VIII	\$ 18,541,211.00	1.12	4.37	6.66	7.44	14.62	13.90	-
Public Pension Capital	\$ 242,741,636.06	0.00	8.60	20.71	19.58	23.53	25.33	-
NGP Natural Resources XI	\$ 10,741,803.00	1.97	12.61	13.83	5.13	21.71	12.93	-
Gavea Investments V	\$ 2,136,798.00	-2.00	7.99	21.81	-6.26	8.03	27.99	-
Oaktree Mezzanine IV	\$ 584,880.00	-10.94	28.85	-19.28	17.84	16.05	12.89	-
Lexington Capital Partners VIII	\$ 11,547,184.00	-1.29	0.05	-0.13	0.51	7.51	11.96	-
KKR European IV	\$ 30,676,947.00	-2.39	-5.90	-1.38	1.30	5.46	12.44	-
IFM Global Infrastructure	\$ 360,732,846.67	5.31	11.10	18.70	11.45	12.45	13.08	-
Carlyle Europe Partners IV	\$ 14,471,660.00	-4.13	-0.55	-1.22	-0.47	9.37	11.46	-
Audax PE V	\$ 8,950,790.85	0.00	-8.61	-18.35	-5.51	18.76	18.94	-
Fort Washington IX	\$ 34,486,661.00	5.62	7.84	6.14	2.62	13.46	-	-
Fort Washington IX-K	\$ 34,255,754.00	6.17	8.78	6.04	1.35	11.80	-	-
Hellman & Friedman Capital Partners VIII	\$ 46,676,348.00	-0.74	-0.34	-1.66	0.57	2.38	-	-
Riverstone Energy and Power VI	\$ 4,880,089.00	0.91	-4.46	-10.46	-7.10	7.89	-	-
Audax Mezzanine IV	\$ 7,812,487.50	0.00	0.98	3.01	4.05	9.37	-	-
APAX IX	\$ 22,769,447.00	-0.49	-2.28	3.37	-5.06	0.18	-	-
Oaktree European Principal IV	\$ 62,833,124.00	1.46	14.63	22.05	7.64	6.48	-	-
KKR Americas XII	\$ 53,918,466.00	4.44	10.61	10.26	20.73	18.07	-	-
NGP Natural Resources XII	\$ 28,587,336.00	0.27	7.58	10.31	16.04	24.36	-	-

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	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
JP Morgan Global Transport Income	\$ 79,406,090.15	0.00	5.45	9.18	11.59	10.46	-	-
APAX Digital	\$ 67,659,362.84	5.84	11.63	12.67	11.33	11.26	-	-
Landmark Equity Partners XVI	\$ 35,047,978.96	-0.24	1.26	-0.41	-2.93	7.33	-	-
Carlyle Asia Partners V	\$ 45,467,196.00	-2.05	2.09	2.63	4.60	8.02	-	-
Carlyle Europe Partners V	\$ 38,112,644.00	-5.38	-7.01	-2.23	-7.44	4.43	-	-
Fort Washington X	\$ 35,721,710.00	3.85	5.72	8.38	8.74	17.45	-	-
Audax PE VI-A	\$ 36,036,576.65	0.00	8.91	9.29	0.06	20.76	-	-
Fort Washington X-S	\$ 32,397,155.00	1.96	3.11	9.24	9.95	17.25	-	-
Oaktree Mezzanine V	\$ 25,491,708.00	1.87	6.76	9.83	11.21	14.44	-	-
Lexington Capital Partners IX	\$ 42,734,860.00	0.00	3.53	4.51	4.41	13.95	-	-
KKR European V	\$ 49,204,500.00	1.78	7.35	12.48	10.26	10.65	-	-
Oaktree European Principal V	\$ 65,985,977.00	-0.70	9.01	13.23	3.09	12.03	-	-
APAX X	\$ 52,374,167.02	1.65	11.25	12.28	8.55	13.63	-	-
Private Equity < 5 Years	\$ 913,233,056.57	2.42	14.18	17.16	11.44	15.11	-	-
AlpInvest Secondaries VII	\$ 37,497,768.22	0.22	11.64	9.50	12.91	26.65	-	-
Carlyle Renewable and Sustainable Energy	\$ 50,220,482.00	0.00	9.86	13.54	7.39	-	-	-
Fort Washington PE Opportunities IV	\$ 21,933,692.00	4.76	15.26	10.09	8.50	-	-	-
Fort Washington PE Opportunities IV-K	\$ 28,760,737.00	4.49	13.29	9.26	7.79	-	-	-
AlpInvest Co-Investment VIII	\$ 60,220,522.79	0.57	15.35	14.64	10.64	-	-	-
Silver Lake Alpine II	\$ 48,183,971.00	2.56	13.78	16.12	12.29	-	-	-
Baillie Gifford Private Companies II	\$ 107,999,776.18	8.73	28.12	42.69	15.01	-	-	-
KKR Heatlh II	\$ 28,167,225.00	8.29	14.20	25.83	14.54	-	-	-
Audax Mezzanine V	\$ 21,592,993.24	0.00	3.95	10.20	10.29	-	-	-
NGP ETP IV	\$ 14,361,460.00	10.22	94.44	100.04	25.28	-	-	-
Manulife Cropland Plus	\$ 32,101,963.00	0.00	-0.01	-3.43	1.26	-	-	-
APAX Credit Opportunities/Credit Edge II	\$ 19,094,298.67	2.39	7.93	9.84	18.21	-	-	-
APAX Digital II	\$ 29,425,990.00	2.71	11.75	21.45	26.29	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 29,931,229.00	0.00	14.97	27.72	30.90	-	-	-
Fort Washington II-K	\$ 23,377,265.00	4.49	5.93	11.97	18.48	-	-	-
Fort Washington XI-K	\$ 21,430,436.00	5.51	8.50	10.86	8.65	-	-	-
Landmark Equity Partners XVII	\$ 33,149,445.09	5.14	21.54	25.77	28.12	-	-	-
Carlyle Partners VIII	\$ 40,258,635.00	8.28	14.20	16.30	15.87	-	-	-
Fort Washington XI	\$ 10,380,696.00	5.78	10.49	12.67	2.58	-	-	-
Lexington Capital Partners X	\$ 32,771,447.00	0.00	10.49	12.32	-	-	-	-
Fort Washington II	\$ 7,323,135.00	4.34	5.38	11.91	-	-	-	-
NGP Natural Resources XIII	\$ 21,127,527.00	4.07	30.11	35.16	-	-	-	-
Silver Lake Alpine VII	\$ 35,691,891.00	5.51	21.71	21.85	-	-	-	-

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	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
APAX XI	\$ 18,287,514.38	5.74	13.77	15.98	-	-	-	-
Macquarie MIP VI	\$ 42,817,474.94	0.00	5.56	6.11	-	-	-	-
Audax SC PE Solutions	\$ 18,923,372.00	0.22	4.09	11.74	-	-	-	-
AlpInvest Co-Investment IX	\$ 25,678,415.96	2.47	6.39	21.73	-	-	-	-
AlpInvest Secondaries VIII	\$ 22,232,792.00	0.00	10.59	6.25	-	-	-	-
NGP Royalty Partners III	\$ 22,410,176.00	7.42	8.43	8.29	-	-	-	-
Fort Washington PE Opportunities V-K	\$ 3,410,811.00	-	-	-	-	-	-	-
Fort Washington PE Opportunities V	\$ 1,138,912.00	-	-	-	-	-	-	-
Baillie Gifford Private Companies III	\$ 3,331,003.10	-	-	-	-	-	-	-
<u>Additional Categories (Evergreen and Non-Evergreen)</u>	\$ 2,421,560,863.64	-0.31	3.97	6.45	8.13	5.80	6.31	-
<i>B of A Merrill Lynch U.S. High Yield Master II Constrained</i>		-0.55	3.21	6.90	8.50	4.19	6.04	-
<u>Evergreen Funds</u>								
Fort Washington High Yield Bond	\$ 298,233,640.81	-0.06	3.88	7.41	8.53	4.57	5.83	-
Marathon TRS Credit	\$ 741,326,365.19	-1.07	4.45	5.77	8.74	7.02	6.64	-
Shenkman Capital Management	\$ 423,372,550.40	-0.75	2.41	5.14	7.92	5.66	5.60	-
Barings Capital European Loan	\$ 85,330,000.00	-0.31	2.59	4.19	7.85	5.30	6.09	-
Columbia High Yield Bond	\$ 192,320,258.87	-0.33	3.50	7.73	8.59	4.70	5.91	-
Lord Abbett High Yield Bond	\$ 124,543,912.10	-0.60	3.69	7.19	8.49	3.97	-	-
In House High Yield Bond	\$ 247,991,752.95	-0.02	3.45	7.00	7.34	4.10	-	-
Deerpath Direct Lending	\$ 61,288,180.49	3.36	10.86	14.74	15.92	-	-	-
Monroe Capital Private Credit	\$ 121,504,455.00	3.34	8.52	11.39	-	-	-	-
<u>Non-Evergreen Funds</u>								
Avenue Special Situations VI	\$ 4,867,060.00	-16.56	-38.52	-48.13	-24.06	-14.60	-4.70	-
Oaktree Opportunities IX	\$ 19,108,324.67	1.91	6.41	8.14	11.03	21.49	14.52	-
Oaktree European Dislocation	\$ 17,792.00	-20.17	-61.98	-68.32	-62.68	-58.47	-36.94	-
Oaktree Opportunities X	\$ 8,898,975.11	1.42	-0.35	-2.09	2.89	7.96	13.51	-
Oaktree European Capital Solutions	\$ 12,790,571.00	-18.74	-15.80	-13.51	-14.44	-8.54	2.19	-
Marathon European Credit Opportunities III	\$ 39,534,135.80	2.37	9.86	11.30	-1.68	0.65	5.74	-
Oaktree Opportunities Xb	\$ 40,432,889.25	4.55	8.42	9.87	9.23	13.63	-	-

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	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Timberland</u>	\$ 506,501,224.16	-0.88	1.25	1.96	5.57	6.37	3.38	-
<i>NCREIF Timberland Index</i>		<i>1.14</i>	<i>3.43</i>	<i>4.92</i>	<i>6.77</i>	<i>8.66</i>	<i>5.54</i>	-
Molpus Lake Superior Timberlands (Michigan)	\$ 76,625,658.71	-4.78	-2.91	-2.30	-1.30	3.18	-0.25	-
Molpus Lake Superior Timberlands (Hiwassee)	\$ 11,920,208.50	32.70	34.36	35.78	10.63	7.12	3.89	-
Molpus Seven States	\$ 60,336,106.94	8.47	18.58	18.92	16.67	13.06	7.65	-
Molpus Lake Superior Timberlands (Magnolia)	\$ 93,183,228.80	13.57	17.25	16.56	13.11	11.40	-	-
Molpus Lake Superior Timberlands (Toledo)	\$ 264,436,021.21	-6.81	-6.21	-5.12	3.19	-	-	-
<u>Short Term</u>								
Cash (Unallocated)	\$ 412,867,852.94	0.91	3.07	4.16	4.83	3.45	2.29	1.86
<i>90 Day T-Bill</i>		<i>0.85</i>	<i>2.93</i>	<i>4.00</i>	<i>4.74</i>	<i>3.34</i>	<i>2.25</i>	<i>1.69</i>
Total Trust Gross Return for 30-year period*	7.78							

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

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Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2026

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
TOTAL PLAN	\$ 29,098,178,997.32	-1.71	5.74	13.96	11.17	6.56	9.24	7.61
<i>Policy Benchmark</i>		-1.21	6.78	14.58	12.37	7.91	9.75	-
<u>Total Equity</u>	\$ 17,678,352,127.60	-3.04	6.64	19.37	15.67	7.98	11.84	8.74
 <u>Domestic Equity</u>	 \$ 11,424,726,991.66	 -3.88	 6.24	 18.47	 17.18	 9.80	 13.29	 10.09
<i>S&P 1500 Index</i>		-3.81	6.59	17.85	17.77	11.58	13.84	10.40
 <u>All-Cap Equities</u>	 \$ 665,521,258.17	 -6.10	 2.76	 13.08	 15.13	 9.55	 -	 -
<i>Russell 3000 Index</i>		-3.96	6.39	18.09	17.85	10.87	-	-
Fort Washington Focused Equity	\$ 616,378,981.51	-6.01	2.88	13.22	15.17	9.58	-	-
In House Equities	\$ 49,142,276.66	-7.40	-	-	-	-	-	-
 <u>Large-Cap Equities</u>	 \$ 9,230,626,012.21	 -4.72	 5.61	 18.81	 18.30	 10.73	 13.83	 10.32
<i>S&P 500 Index</i>		-4.33	6.18	17.80	18.32	12.06	14.16	10.53
Todd Asset Large Cap Intrinsic Value	\$ 1,657,909,628.48	1.09	14.34	23.65	18.16	11.56	13.36	9.91
S&P 500 Stock Index	\$ 3,250,961,719.23	-4.30	6.19	17.80	18.38	12.14	14.40	10.72
UBS Value Oriented (Global)	\$ 926,963,521.53	-5.21	7.05	20.40	13.86	8.96	12.86	9.31
State Street US Premier Growth Equity	\$ 951,343,406.39	-10.63	2.02	20.84	23.13	12.73	16.78	12.36
Todd Asset Intrinsic Value Opportunity (Alpha)	\$ 740,866,572.80	-2.52	5.95	18.09	20.41	15.33	12.55	9.96
UBS Alpha Collective	\$ 482,255,216.69	-7.24	2.88	19.89	15.06	7.63	12.79	-
Wellington Large Cap Equity	\$ 859,514,335.08	-4.92	4.02	15.83	17.72	10.58	14.10	-
Baillie Gifford US Equity Growth	\$ 360,811,612.01	-15.08	-17.94	2.32	15.10	-4.89	-	-
 <u>Mid-Cap Equities</u>	 \$ 921,627,407.88	 2.50	 9.97	 17.33	 11.00	 4.30	 10.05	 8.52
<i>S&P 400 Index</i>		2.50	9.97	17.35	12.09	6.92	10.58	9.17
S&P 400 Stock Index	\$ 921,627,407.88	2.50	9.97	17.33	12.16	7.17	10.74	9.27
 <u>Small-Cap Equities</u>	 \$ 606,952,313.40	 2.72	 14.44	 20.76	 11.81	 4.44	 9.92	 8.42
<i>S&P 600 Index</i>		3.51	14.87	20.50	10.51	4.49	9.90	8.44
Wellington Small Cap Equity	\$ 281,230,230.98	1.37	13.86	21.44	13.49	4.16	9.92	8.57
S&P 600 Stock Index	\$ 325,722,082.42	3.91	15.07	20.59	10.61	4.79	10.01	8.42

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Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
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Net of Management Fee Returns
For the Period Ended March 31, 2026

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>International Equity</u>	\$ 6,253,625,135.94	-1.52	7.26	20.95	12.29	4.12	8.87	5.85
<i>MSCI AC World Ex US</i>		-0.60	11.83	25.58	15.09	7.56	8.91	-
Todd Asset International Intrinsic Value	\$ 1,793,175,026.40	3.47	16.50	29.25	18.44	9.79	9.93	6.79
Baillie Gifford International	\$ 1,189,589,095.55	-6.75	-5.77	9.62	6.13	-3.69	8.59	-
UBS All Country World Ex US Equity	\$ 1,336,086,343.14	-1.32	9.60	21.71	12.12	5.60	8.75	-
Barings All Country World Ex US	\$ 923,916,123.37	-4.40	4.13	17.56	9.52	4.56	7.63	-
BlackRock MSCI ACWI Ex US IMI Index	\$ 859,837,534.59	-0.37	11.54	25.80	14.63	7.08	8.68	-
Todd Asset International Intrinsic Value Opportunity	\$ 151,021,012.89	2.58	20.04	33.41	23.57	13.16	9.79	-
<u>Fixed Income</u>	\$ 3,793,942,926.36	0.03	3.10	4.42	3.86	0.72	2.20	3.98
<i>Bloomberg Barclays Govt/Credit Index</i>		-0.20	2.61	3.86	3.41	0.24	1.79	3.35
<u>Intermediate</u>								
<i>Bloomberg Barclays Intermediate Govt/Credit Index</i>		-0.02	2.69	4.41	4.24	1.33	2.04	3.18
Intermediate Bond	\$ 480,831,614.41	0.27	3.16	4.55	4.49	1.98	2.29	3.61
<u>Broad</u>								
<i>Bloomberg Barclays Govt/Credit Index</i>		-0.20	2.61	3.86	3.41	0.24	1.79	3.35
403(b) Tax-Sheltered Trust	\$ 349,334.31	0.88	2.94	4.02	4.72	3.35	2.19	1.66
Broad Market Bond	\$ 751,730,099.10	0.02	2.86	4.15	3.67	0.76	2.09	3.99
Fort Washington Core Fixed Income	\$ 824,254,427.39	-0.12	3.34	5.03	4.46	0.85	2.52	4.04
Galliard Capital Management Core Fixed Income	\$ 812,603,067.19	0.12	3.49	4.97	4.48	0.91	2.37	4.12
Internal Bond	\$ 159,873,564.15	0.48	3.96	5.61	4.73	1.61	2.80	4.28
<u>Long</u>								
<i>Hybrid Index</i>		-0.41	2.53	3.28	2.57	-0.81	1.63	3.74
Long Term Bond	\$ 764,300,819.81	-0.16	2.44	3.16	2.32	-0.60	1.86	4.28

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Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
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	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Real Estate</u>	\$ 1,751,663,185.02	0.81	2.75	3.38	-1.23	4.40	5.88	6.83
In House Real Estate Equity	\$ 426,950,305.86	1.76	4.61	6.44	5.47	5.17	6.49	7.34
<i>CPI plus 2%</i>		1.81	4.29	5.35	5.11	6.60	5.39	4.59
<u>Core Real Estate</u>	\$ 816,312,228.49	0.86	3.35	4.38	-2.32	4.45	5.37	-
<i>NCREIF ODCE (VW) Index</i>		1.24	2.91	3.97	-2.00	3.22	4.70	-
Prudential PRISA	\$ 410,578,182.24	0.92	3.96	4.93	-3.12	3.01	4.47	-
Carlyle Property Investors	\$ 189,473,841.89	1.04	3.28	3.85	-1.15	6.03	-	-
TA Realty Core Property	\$ 216,260,204.36	0.59	2.17	3.73	-1.66	6.00	-	-
<u>Non-Core Real Estate</u>	\$ 508,400,650.67	-0.06	0.38	-0.40	-4.41	4.39	6.21	-
<i>NCREIF Property Index</i>		1.19	3.57	4.82	-0.01	3.69	4.74	-
Carlyle Realty Partners VI	\$ 3,260,476.00	-2.24	1.04	3.75	1.78	1.91	-1.60	-
Blackstone Partners VII	\$ 3,783,756.20	0.00	-4.34	-3.78	-16.37	-4.29	-0.84	-
Angelo Gordon Net Lease Realty III	\$ 16,704,958.00	0.00	9.59	15.28	12.67	10.60	8.90	-
Carlyle Realty Partners VII	\$ 9,253,741.00	0.91	3.65	3.17	-4.45	1.67	6.00	-
Landmark Real Estate Partners VII	\$ 4,872,799.12	-0.62	-1.57	-1.90	-1.53	-2.19	0.19	-
Blackstone Partners VIII	\$ 27,202,379.20	0.00	-1.03	-2.10	-7.43	4.84	9.60	-
The Realty Associates XI	\$ 49,644.00	-6.68	-14.39	-10.97	4.38	9.12	-	-
Rockwood Capital Real Estate Partners X	\$ 9,225,693.48	-8.44	-30.56	-38.60	-34.53	-19.13	-	-
Landmark Real Estate Partners VIII	\$ 23,571,304.90	-2.38	-2.07	-3.94	-4.84	7.57	-	-
Carlyle Realty Partners VIII	\$ 13,823,578.00	-4.68	-12.02	-13.52	-5.01	14.34	-	-
Blackstone Partners IX	\$ 44,990,751.34	0.00	-1.53	-3.09	-5.79	8.44	-	-
Angelo Gordon Net Lease Realty IV	\$ 43,810,572.00	0.00	5.95	10.75	6.25	5.70	-	-
Rockwood Capital Real Estate Partners XI	\$ 41,632,997.42	-2.36	-13.56	-22.64	-19.26	-7.38	-	-
The Realty Associates XII	\$ 15,689,826.00	-0.20	-5.28	-8.40	-5.39	6.10	-	-
Carlyle Realty Partners IX	\$ 55,635,265.00	-0.27	1.17	3.32	5.74	-	-	-
Angelo Gordon Realty Value XI	\$ 50,945,583.00	0.00	7.38	9.36	0.85	-	-	-
Blackstone X	\$ 29,904,181.28	0.00	5.44	7.68	-6.77	-	-	-
The Realty Associates XIII	\$ 59,316,541.00	-0.25	0.48	0.81	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 27,896,114.82	6.42	20.06	19.96	-	-	-	-
Landmark Real Estate Partners IX	\$ 26,830,487.91	9.31	24.66	33.42	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2026

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
Carlyle Realty Partners X	\$ 1.00	-	-	-	-	-	-	-
<u>Alternative Investments</u>								
<u>Private Equity</u>	\$ 2,533,290,817.60	1.82	8.35	11.06	7.40	11.54	11.63	-
<u>Mature Private Equity</u>	\$ 1,620,057,761.03	1.83	6.00	10.32	6.56	11.25	9.96	-
<i>S&P 500 Index plus 3%</i>		3.42	12.65	21.42	26.70	17.86	18.26	-
Landmark Equity Partners XIV	\$ 89,329.65	-8.99	-7.89	-10.34	-47.38	-29.73	-15.98	-
Lexington Capital Partners VII	\$ 537,077.00	-2.57	-3.46	-6.21	-11.64	-1.17	3.19	-
Stepstone Pioneer Capital III	\$ 365,395.00	0.00	-4.38	-4.70	-23.08	-9.64	-1.83	-
Audax Mezzanine III	\$ 454,610.00	0.00	-1.70	-9.03	-5.83	13.09	12.01	-
Hellman & Friedman Capital Partners VII	\$ 2,849,493.00	-16.27	-21.21	-29.11	-2.65	4.30	18.45	-
Oaktree European Principal III	\$ 3,248,720.00	-12.13	-36.00	-43.79	-28.97	-20.20	-7.09	-
NGP Natural Resources X	\$ 2,897,268.00	1.53	21.56	18.91	4.13	11.34	-0.23	-
Riverstone Energy and Power V	\$ 65,860.00	4.39	31.88	24.29	14.67	19.79	-0.45	-
Actis Global IV	\$ 693,782.00	69.53	4.59	-1.21	-4.33	-3.49	2.13	-
APAX VIII	\$ 1,734,580.00	1.85	-24.02	-28.54	-30.95	-27.56	-6.17	-
Landmark Equity Partners XV	\$ 4,136,251.68	1.31	-6.72	-6.58	-10.84	-3.50	3.13	-
Fort Washington VIII	\$ 18,541,211.00	1.02	4.26	6.26	7.02	14.18	13.33	-
Public Pension Capital	\$ 242,741,636.06	0.00	8.31	18.78	17.96	21.81	21.62	-
NGP Natural Resources XI	\$ 10,741,803.00	1.56	11.78	12.09	3.49	19.92	10.76	-
Gavea Investments V	\$ 2,136,798.00	-2.15	7.64	21.01	-7.24	6.68	24.55	-
Oaktree Mezzanine IV	\$ 584,880.00	-11.22	25.89	-22.05	14.61	13.06	10.60	-
Lexington Capital Partners VIII	\$ 11,547,184.00	-1.58	-0.52	-1.28	-0.58	6.35	10.27	-
KKR European IV	\$ 30,676,947.00	-2.55	-6.19	-1.99	0.71	4.82	10.97	-
IFM Global Infrastructure	\$ 360,732,846.67	5.10	10.48	17.68	10.41	11.39	12.00	-
Carlyle Europe Partners IV	\$ 14,471,660.00	-4.15	-0.62	-1.41	-1.02	8.57	10.01	-
Audax PE V	\$ 8,950,790.85	0.00	-8.61	-18.35	-5.51	18.70	17.75	-
Fort Washington IX	\$ 34,486,661.00	5.52	7.74	5.76	2.27	13.08	-	-
Fort Washington IX-K	\$ 34,255,754.00	6.07	8.68	5.65	1.00	11.41	-	-
Hellman & Friedman Capital Partners VIII	\$ 46,676,348.00	-0.84	-0.57	-2.18	0.10	1.96	-	-
Riverstone Energy and Power VI	\$ 4,880,089.00	0.08	-5.64	-12.09	-8.34	6.53	-	-
Audax Mezzanine IV	\$ 7,812,487.50	0.00	3.60	4.55	3.59	8.32	-	-
APAX IX	\$ 22,769,447.00	-0.66	-2.62	2.54	-5.82	-0.57	-	-
Oaktree European Principal IV	\$ 62,833,124.00	1.10	13.76	20.31	6.08	4.84	-	-

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Retirement Annuity Trust
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	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
KKR Americas XII	\$ 53,918,466.00	4.36	10.44	9.85	20.19	17.51	-	-
NGP Natural Resources XII	\$ 28,587,336.00	-0.17	6.64	8.30	13.70	21.77	-	-
JP Morgan Global Transport Income	\$ 79,406,090.15	0.00	5.22	8.26	10.64	9.60	-	-
APAX Digital	\$ 67,659,362.84	5.57	11.07	11.49	10.08	9.94	-	-
Landmark Equity Partners XVI	\$ 35,047,978.96	-0.61	0.50	-1.90	-4.42	5.54	-	-
Carlyle Asia Partners V	\$ 45,467,196.00	-2.24	1.72	1.72	3.18	5.93	-	-
Carlyle Europe Partners V	\$ 38,112,644.00	-5.58	-7.48	-3.35	-8.87	2.01	-	-
Fort Washington X	\$ 35,721,710.00	3.76	5.62	7.97	8.30	16.88	-	-
Audax PE VI-A	\$ 36,036,576.65	0.00	8.91	9.29	0.06	20.66	-	-
Fort Washington X-S	\$ 32,397,155.00	1.86	3.00	8.78	9.44	16.52	-	-
Oaktree Mezzanine V	\$ 25,491,708.00	1.48	5.97	8.31	9.71	13.24	-	-
Lexington Capital Partners IX	\$ 42,734,860.00	0.00	3.25	3.70	3.44	12.80	-	-
KKR European V	\$ 49,204,500.00	1.56	6.91	11.50	9.27	9.54	-	-
Oaktree European Principal V	\$ 65,985,977.00	-0.98	8.38	11.97	2.00	10.24	-	-
APAX X	\$ 52,374,167.02	1.41	10.74	11.19	7.49	11.50	-	-
Private Equity < 5 Years	\$ 913,233,056.57	2.42	13.89	15.72	9.81	13.64	-	-
AlpInvest Secondaries VII	\$ 37,497,768.22	-0.02	11.10	8.44	11.68	20.75	-	-
Carlyle Renewable and Sustainable Energy	\$ 50,220,482.00	0.00	9.70	12.89	6.53	-	-	-
Fort Washington PE Opportunities IV	\$ 21,933,692.00	4.42	14.92	8.52	6.88	-	-	-
Fort Washington PE Opportunities IV-K	\$ 28,760,737.00	4.19	12.97	7.95	6.36	-	-	-
AlpInvest Co-Investment VIII	\$ 60,220,522.79	0.39	14.92	13.53	9.64	-	-	-
Silver Lake Alpine II	\$ 48,183,971.00	2.30	13.31	15.10	11.46	-	-	-
Baillie Gifford Private Companies II	\$ 107,999,776.18	7.68	12.86	23.00	9.28	-	-	-
KKR Health II	\$ 28,167,225.00	8.29	14.20	25.83	14.54	-	-	-
Audax Mezzanine V	\$ 21,592,993.24	0.00	3.65	8.10	8.02	-	-	-
NGP ETP IV	\$ 14,361,460.00	9.18	90.53	91.19	18.07	-	-	-
Manulife Cropland Plus	\$ 32,101,963.00	0.00	-0.27	-4.39	0.35	-	-	-
APAX Credit Opportunities/Credit Edge II	\$ 19,094,298.67	1.91	6.59	7.67	15.50	-	-	-
APAX Digital II	\$ 29,425,990.00	1.96	10.32	17.28	-25.52	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 29,931,229.00	0.00	14.31	25.46	26.04	-	-	-
Fort Washington II-K	\$ 23,377,265.00	4.48	5.98	11.15	17.54	-	-	-
Fort Washington XI-K	\$ 21,430,436.00	5.38	8.36	10.11	7.36	-	-	-
Landmark Equity Partners XVII	\$ 33,149,445.09	4.76	20.69	23.70	23.58	-	-	-
Carlyle Partners VIII	\$ 40,258,635.00	7.79	13.10	13.84	11.65	-	-	-
Fort Washington XI	\$ 10,380,696.00	5.62	10.27	11.78	1.02	-	-	-
Lexington Capital Partners X	\$ 32,771,447.00	0.00	10.10	11.03	-	-	-	-
Fort Washington II	\$ 7,323,135.00	4.32	5.53	11.06	-	-	-	-

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	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
NGP Natural Resources XIII	\$ 21,127,527.00	3.26	27.38	28.35	-	-	-	-
Silver Lake Alpine VII	\$ 35,691,891.00	5.04	21.09	18.98	-	-	-	-
APAX XI	\$ 18,287,514.38	4.72	11.39	10.96	-	-	-	-
Macquarie MIP VI	\$ 42,817,474.94	0.06	5.10	4.86	-	-	-	-
Audax SC PE Solutions	\$ 18,923,372.00	-0.03	3.12	8.39	-	-	-	-
AlpInvest Co-Investment IX	\$ 25,678,415.96	2.08	5.40	16.66	-	-	-	-
AlpInvest Secondaries VIII	\$ 22,232,792.00	0.00	9.96	3.56	-	-	-	-
NGP Royalty Partners III	\$ 22,410,176.00	6.49	5.96	3.88	-	-	-	-
Fort Washington PE Opportunities V-K	\$ 3,410,811.00	-	-	-	-	-	-	-
Fort Washington PE Opportunities V	\$ 1,138,912.00	-	-	-	-	-	-	-
Baillie Gifford Private Companies III	\$ 3,331,003.10	-	-	-	-	-	-	-
<u>Additional Categories (Evergreen and Non-Evergreen)</u>	\$ 2,421,560,863.64	-0.38	3.82	6.12	7.75	5.42	5.78	-
<i>B of A Merrill Lynch U.S. High Yield Master II Constrained</i>		-0.55	3.21	6.90	8.50	4.19	6.04	-
<u>Evergreen Funds</u>								
Fort Washington High Yield Bond	\$ 298,233,640.81	-0.11	3.78	7.20	8.32	4.36	5.62	-
Marathon TRS Credit	\$ 741,326,365.19	-1.11	4.36	5.59	8.58	6.84	6.07	-
Shenkman Capital Management	\$ 423,372,550.40	-0.85	2.21	4.72	7.47	5.22	5.17	-
Barings Capital European Loan	\$ 85,330,000.00	-0.42	2.36	3.72	7.37	4.82	5.58	-
Columbia High Yield Bond	\$ 192,320,258.87	-0.42	3.32	7.34	8.19	4.32	5.53	-
Lord Abbett High Yield Bond	\$ 124,543,912.10	-0.69	3.51	6.81	8.12	3.62	-	-
In House High Yield Bond	\$ 247,991,752.95	-0.02	3.45	7.00	7.34	4.10	-	-
Deerpath Direct Lending	\$ 61,288,180.49	2.67	9.29	11.52	12.52	-	-	-
Monroe Capital Private Credit	\$ 121,504,455.00	3.34	8.52	11.39	-	-	-	-
<u>Non-Evergreen Funds</u>								
Avenue Special Situations VI	\$ 4,867,060.00	-16.56	-38.52	-48.13	-24.06	-14.60	-4.80	-
Oaktree Opportunities IX	\$ 19,108,324.67	1.91	6.77	8.14	10.41	20.50	13.10	-
Oaktree European Dislocation	\$ 17,792.00	-20.17	-61.98	-68.32	-62.68	-59.03	-38.03	-
Oaktree Opportunities X	\$ 8,898,975.11	1.05	-1.16	-3.58	1.39	6.38	10.76	-
Oaktree European Capital Solutions	\$ 12,790,571.00	-18.74	-15.18	-13.51	-15.41	-9.71	1.04	-
Marathon European Credit Opportunities III	\$ 39,534,135.80	2.37	9.86	11.30	-2.18	-0.21	4.64	-
Oaktree Opportunities Xb	\$ 40,432,889.25	4.15	7.60	8.31	7.93	11.95	-	-

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Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
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Net of Management Fee Returns
For the Period Ended March 31, 2026

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Timberland</u>	\$ 506,501,224.16	-1.01	0.98	1.42	5.02	5.80	2.66	-
<i>NCREIF Timberland Index</i>		<i>1.14</i>	<i>3.43</i>	<i>4.92</i>	<i>6.77</i>	<i>8.66</i>	<i>5.54</i>	-
Molpus Lake Superior Timberlands (Michigan)	\$ 76,625,658.71	-4.90	-3.16	-2.79	-1.80	2.67	-0.94	-
Molpus Lake Superior Timberlands (Hiwassee)	\$ 11,920,208.50	32.54	34.04	35.12	10.09	6.60	3.20	-
Molpus Seven States	\$ 60,336,106.94	8.26	18.07	17.93	15.70	12.11	6.70	-
Molpus Lake Superior Timberlands (Magnolia)	\$ 93,183,228.80	13.43	16.95	15.98	12.56	10.85	-	-
Molpus Lake Superior Timberlands (Toledo)	\$ 264,436,021.21	-6.93	-6.46	-5.60	2.68	-	-	-
<u>Short Term</u>								
Cash (Unallocated)	\$ 412,867,852.94	0.91	3.07	4.16	4.83	3.45	2.29	1.86
<i>90 Day T-Bill</i>		<i>0.85</i>	<i>2.93</i>	<i>4.00</i>	<i>4.74</i>	<i>3.34</i>	<i>2.25</i>	<i>1.69</i>

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2026

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>TOTAL PLAN</u>	\$ 4,115,397,947.55	-1.48	6.27	14.45	11.93	7.79	9.64	-
<i>Policy Benchmark</i>		-1.23	6.76	14.69	12.47	7.80	9.50	-
 <u>Total Equity</u>	 \$ 2,549,389,990.74	 -2.66	 7.63	 20.46	 16.56	 9.03	 11.58	 -
<u>Domestic Equity</u>	\$ 1,582,780,652.28	-4.35	4.95	17.08	17.20	2.82	-	-
<i>S&P 500 Index</i>		-4.33	6.18	17.80	18.32	12.06		-
<i>Russell 3000</i>		-3.96	6.39	18.09	17.85	10.87	-	-
 Fort Washington Focused Equity	\$ 93,545,195.21	-5.81	3.29	14.19	15.64	9.97	-	-
Baillie Gifford US Growth Equity	\$ 74,175,661.00	-15.12	-17.85	2.65	15.19	-4.82	-	-
In-House Equity	\$ 11,056,568.63	-7.40	-	-	-	-	-	-
S&P 400 Stock Index	\$ 92,695,679.78	2.52	9.79	17.05	12.16	-	-	-
S&P 500 Stock Index	\$ 1,158,920,665.40	-4.29	6.20	18.26	18.23	-	-	-
S&P 600 Stock Index	\$ 52,386,882.26	3.98	15.06	20.71	11.28	-	-	-
Todd Intrinsic Value Opportunity	\$ 50,000,000.00	-	-	-	-	-	-	-
Todd Large Cap Intrinsic Value	\$ 50,000,000.00	-	-	-	-	-	-	-
 <u>International Equities</u>	 \$ 966,609,338.46	 0.02	 12.00	 25.97	 14.66	 -	 -	 -
<i>MSCI AC World ex USA IMI Index</i>		-0.57	11.52	25.98	14.98	-	-	-
 BlackRock MSCI ACWI ex US IMI	\$ 849,765,076.61	-0.45	11.39	25.52	14.26	-	-	-
Todd International Intrinsic Value	\$ 116,844,261.85	3.49	16.61	29.36	-	-	-	-
 <u>Fixed Income</u>	 \$ 445,731,212.13	 0.07	 3.02	 4.70	 4.43	 1.48	 2.38	 -
<i>Barclays Government Credit</i>		-0.20	2.61	3.86	3.41	0.24	1.79	-
 In-House Broad Market Bond	\$ 293,113,522.57	0.02	2.86	4.41	4.31	1.41	2.34	-
Galliard Capital Management	\$ 102,617,689.56	0.16	3.43	5.43	-	-	-	-
Fort Washington Broad	\$ 50,000,000.00	-	-	-	-	-	-	-
 <u>Real Estate</u>	 \$ 190,917,603.28	 0.61	 1.88	 2.67	 -2.01	 6.65	 8.56	 -
 <u>Core Real Estate</u>	 \$ 107,069,559.33	 0.95	 3.13	 4.74	 -0.97	 6.57	 7.05	 -

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2026

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<i>NCREIF ODCE (VW)</i>		<i>1.24</i>	<i>2.91</i>	<i>3.97</i>	<i>-2.00</i>	<i>3.22</i>	<i>4.70</i>	<i>-</i>
Prudential PRISA	\$ 15,850,661.88	1.16	4.44	5.86	-2.13	4.06	5.37	-
Carlyle Property Investors	\$ 28,283,888.03	1.27	3.75	4.78	-0.26	8.11	-	-
TA Realty Core Property	\$ 62,935,009.42	0.76	2.52	4.45	-1.00	6.70	-	-
Non-Core Real Estate	\$ 83,848,043.95	0.18	0.37	0.19	-3.34	6.51	9.18	-
<i>NCREIF Property Index</i>		<i>1.19</i>	<i>3.57</i>	<i>4.82</i>	<i>-0.01</i>	<i>3.69</i>	<i>4.74</i>	<i>-</i>
Carlyle Realty Partners VII	\$ 1,850,744.00	0.91	2.83	3.17	-3.54	2.85	7.62	-
Landmark Real Estate Partners VII	\$ 974,558.96	-0.38	-1.11	-0.96	-0.65	-1.22	1.44	-
Blackstone Partners VIII	\$ 5,440,471.81	0.00	-0.72	-1.20	-6.49	6.01	11.50	-
The Realty Associates XI	\$ 9,929.00	-6.68	-14.39	-10.97	5.66	10.60	-	-
Rockwood Capital Real Estate Partners X	\$ 1,845,748.86	-7.39	-28.85	-35.78	-32.24	-16.80	-	-
Landmark Real Estate Partners VIII	\$ 4,714,261.84	-2.03	-1.38	-2.59	-3.52	9.35	-	-
Carlyle Realty Partners VIII	\$ 2,764,708.00	-4.19	-11.19	-11.67	-3.49	16.63	-	-
Blackstone Partners IX	\$ 4,499,075.31	0.00	-1.23	-2.20	-4.82	10.04	-	-
Angelo Gordon Net Lease Realty IV	\$ 8,762,114.00	0.00	6.59	13.43	8.55	7.86	-	-
Rockwood Capital Real Estate Partners XI	\$ 7,346,999.47	-1.90	-12.81	-21.34	-18.07	-5.80	-	-
The Realty Associates XII	\$ 3,137,970.00	0.13	-4.72	-7.17	-3.93	7.71	-	-
Carlyle Realty Partners IX	\$ 12,517,937.00	0.02	1.76	4.67	10.95	-	-	-
AG Realty Value XI	\$ 7,837,782.00	0.00	7.72	11.87	6.66	-	-	-
Blackstone X	\$ 4,600,643.35	0.00	6.31	10.63	23.13	-	-	-
The Realty Associates XIII	\$ 9,125,622.00	0.16	1.30	2.30	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 4,291,709.92	7.40	22.45	24.27	-	-	-	-
Landmark Real Estate Partners IX	\$ 4,127,767.43	10.04	26.51	38.17	-	-	-	-
Carlyle Realty Partners X	\$ 1.00	-	-	-	-	-	-	-

Alternative Investments

<u>Private Equity</u>	\$ 299,321,448.82	2.15	9.16	11.03	7.69	13.34	14.07	-
<u>Mature Private Equity</u>	\$ 151,350,076.30	1.85	4.76	5.95	4.41	13.46	13.29	-
<i>S&P 500 plus 3%</i>		<i>-3.62</i>	<i>12.65</i>	<i>21.34</i>	<i>21.87</i>	<i>15.43</i>	<i>17.58</i>	<i>-</i>
Fort Washington VII	\$ 661,243.00	5.10	8.59	9.06	1.53	10.05	12.02	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
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FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
Actis Global IV	\$ 68,378.00	76.59	7.46	2.31	-2.20	-1.37	4.43	-
Landmark Equity Partners XV	\$ 689,373.37	1.92	-5.55	-4.15	-8.59	-1.10	5.86	-
Fort Washington VIII	\$ 5,297,491.00	1.12	4.37	6.67	7.44	14.63	13.90	-
Fort Washington PE Opportunities III	\$ 665,418.00	-1.22	-1.03	-1.91	0.97	6.08	7.58	-
NGP Natural Resources XI	\$ 2,148,361.00	1.97	12.62	13.83	5.14	21.72	12.93	-
KKR European Fund IV	\$ 6,135,394.00	-2.39	-5.90	-1.38	1.30	5.46	12.44	-
Carlyle Europe Partners IV	\$ 2,894,322.00	-4.13	-0.55	-1.22	-0.47	9.37	11.47	-
Audax PE V	\$ 2,983,595.99	0.00	-8.61	-18.35	-5.51	18.76	18.94	-
Fort Washington IX	\$ 9,853,192.00	5.62	7.84	6.14	2.62	13.47	-	-
Fort Washington IX-K	\$ 9,787,358.00	6.17	8.78	6.04	1.35	11.80	-	-
Riverstone Energy and Power VI	\$ 976,027.00	0.91	-4.45	-10.45	-7.09	7.90	-	-
APAX IX	\$ 4,553,896.00	-0.49	-2.29	3.36	-5.06	0.18	-	-
Oaktree European Principal IV	\$ 12,566,635.00	1.46	14.63	22.05	7.64	6.49	-	-
KKR Americas XII	\$ 10,783,693.00	4.52	10.69	10.34	20.77	18.09	-	-
NGP Natural Resources XII	\$ 5,717,473.00	0.27	7.58	10.30	16.04	24.37	-	-
APAX Digital	\$ 13,531,873.57	5.84	11.63	12.67	11.33	11.26	-	-
Landmark Equity Partners XVI	\$ 7,009,596.35	-0.24	1.26	-0.41	-2.93	7.33	-	-
Carlyle Asia Partners V	\$ 9,093,442.00	-2.05	2.09	2.63	4.60	7.68	-	-
Carlyle Europe Partners V	\$ 7,385,506.00	-5.36	-7.00	-2.22	-7.39	4.49	-	-
Ft Washington X	\$ 5,103,100.00	3.85	5.72	8.38	8.74	17.45	-	-
Ft Washington X-S	\$ 4,628,165.00	1.95	3.10	9.23	9.80	17.15	-	-
Oaktree Mezzanine V	\$ 2,549,168.00	1.87	6.76	9.84	11.28	14.49	-	-
Lexington Capital Partners IX	\$ 4,273,496.00	0.00	3.53	4.51	4.41	13.95	-	-
KKR European V	\$ 4,920,449.00	1.78	7.35	12.48	10.25	10.54	-	-
Oaktree European Principal V	\$ 6,598,598.00	-0.70	9.01	13.23	3.10	12.04	-	-
APAX X	\$ 10,474,832.02	1.65	11.26	12.28	8.56	13.63	-	-
<u>Private Equity < 5 Years</u>	\$ 147,971,372.52	2.55	14.29	17.16	11.56	12.72	-	-
AlpInvest Secondaries VII	\$ 7,499,621.25	0.22	11.65	9.50	11.90	-	-	-
Carlyle Renewable and Sustainable Energy	\$ 10,044,096.00	0.00	9.86	13.54	7.39	-	-	-
Fort Washington PE Opportunities IV	\$ 3,405,853.00	4.76	15.25	10.08	8.50	-	-	-
Fort Washington PE Opportunities IV-K	\$ 3,804,330.00	4.49	13.29	9.26	7.79	-	-	-
Silver Lake Alpine II	\$ 8,841,101.00	2.56	13.78	16.12	12.29	-	-	-
Baillie Gifford Private Companies II	\$ 11,396,211.81	0.00	28.09	42.64	14.61	-	-	-
AlpInvest Co-Investment VIII	\$ 12,044,136.86	0.57	15.35	14.64	10.41	-	-	-
KKR Health II	\$ 4,023,885.00	8.29	14.20	25.83	14.53	-	-	-

Teachers' Retirement System of the State of Kentucky
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Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2026

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
Audax Mezzanine V	\$ 2,159,300.01	0.00	3.95	10.18	10.28	-	-	-
NGP ETP IV	\$ 2,393,572.00	10.23	94.48	100.08	25.29	-	-	-
Apax Credit Opportunities	\$ 3,818,858.93	2.40	7.93	9.84	18.21	-	-	-
APAX Digital II	\$ 5,885,209.00	2.71	11.75	21.45	26.29	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 5,986,247.00	0.00	14.97	27.72	30.69	-	-	-
Landmark Equity Partners XVII	\$ 6,629,888.92	5.14	21.54	25.77	28.12	-	-	-
Carlyle Partners VIII	\$ 8,051,728.00	8.27	14.19	16.28	15.86	-	-	-
Fort Washington XI	\$ 2,965,914.00	5.78	10.49	12.67	2.59	-	-	-
Lexington Capital Partners X	\$ 3,277,144.00	0.00	10.48	12.31	-	-	-	-
Fort Washington PE Small Market II	\$ 3,051,306.00	4.34	5.38	11.91	-	-	-	-
NGP Natural Resources XIII	\$ 2,640,945.00	4.06	30.10	35.15	-	-	-	-
Silver Lake Partners VII	\$ 7,138,380.00	5.51	21.71	21.85	-	-	-	-
APAX XI	\$ 3,657,503.67	5.74	13.78	15.98	-	-	-	-
Macquarie MIP VI	\$ 8,563,495.07	0.00	5.55	6.10	-	-	-	-
Audax SC Private Equity Solutions	\$ 3,784,674.00	0.22	4.09	11.74	-	-	-	-
AlpInvest Co-Investment IX	\$ 5,135,707.94	2.47	6.38	21.59	-	-	-	-
AlpInvest Secondaries VIII	\$ 4,446,561.00	0.00	10.59	6.24	-	-	-	-
NGP Royalty Partners III	\$ 4,482,036.00	7.42	8.43	8.30	-	-	-	-
Public Pension Capital	\$ 1,739,423.45	0.00	2.82	-	-	-	-	-
Fort Washington PE Opportunities V	\$ 438,043.00	-2.23	-2.23	-	-	-	-	-
Baillie Gifford Private Companies III	\$ 666,200.61	0.00	0.00	-	-	-	-	-
<u>Additional Categories</u>								
<i>B of A Merrill Lynch High Yield Master II</i>	\$ 557,164,097.92	-0.37	3.86	6.73	8.31	5.41	6.37	-
		-0.55	3.21	6.90	8.50	4.19	6.04	-
<u>Evergreen Funds</u>								
Fort Washington High Yield Bond	\$ 83,592,064.01	-0.03	3.87	7.41	8.44	4.42	5.77	-
Shenkman Capital Management	\$ 127,962,762.99	-0.71	2.41	5.15	7.88	5.66	5.52	-
Marathon/TRS Credit	\$ 129,406,252.64	-1.10	4.26	5.56	8.74	7.18	7.53	-
Columbia High Yield Bond	\$ 79,581,187.15	-0.35	3.44	7.66	8.43	4.55	-	-
Lord Abbett High Yield Bond	\$ 77,062,385.16	-0.55	3.65	7.26	8.32	3.95	-	-
In-House High Yield Bond	\$ 9,250,699.98	0.01	3.13	6.35	7.30	3.43	-	-
Deerpath Direct Lending	\$ 15,701,740.33	3.35	10.86	14.74	15.90	-	-	-
<u>Non-Evergreen Funds</u>								
Oaktree European Capital Solutions	\$ 2,556,217.00	-18.75	-15.81	-13.52	-14.45	-8.55	2.33	-

Teachers' Retirement System of the State of Kentucky
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Gross Returns
For the Period Ended March 31, 2026

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
Marathon European Credit Opportunities III	\$ 5,271,218.21	2.37	9.86	11.30	-1.68	0.65	5.74	-
Oaktree Opportunities X(b)	\$ 8,086,577.45	4.55	8.42	9.87	9.36	13.71	-	-
Monroe Capital Private Credit	\$ 18,692,993.00	3.34	8.53	11.40	-	-	-	-
<u>Cash (Unallocated)</u>								
90 Day T-Bill	\$ 72,873,594.66	0.89	2.95	4.10	4.69	3.56	2.35	-
		0.85	2.93	4.00	4.74	3.34	2.25	-

*Returns are annualized for periods longer than one year

** Prior to July 1, 2015, TRS did not benchmark overall fund performance. Effective July 1, 2015, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid point of the strategic range for the current fiscal year.

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended March 31, 2026

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>TOTAL PLAN</u>	\$ 4,115,397,947.55	-1.53	6.16	14.19	11.63	7.49	9.29	-
<i>Policy Benchmark</i>		-1.23	6.76	14.69	12.47	7.80	9.50	-
 <u>Total Equity</u>	 \$ 2,549,389,990.74	 -2.67	 7.61	 20.41	 16.51	 8.98	 11.53	 -
<u>Domestic Equity</u>	\$ 1,582,780,652.28	-4.35	4.93	17.04	17.16	2.71	-	-
<i>S&P 500 Index</i>		-4.33	6.18	17.80	18.32	12.06	-	-
<i>Russell 3000</i>		-3.96	6.39	18.09	17.85	10.87	-	-
 Fort Washington Focused Equity	\$ 93,545,195.21	-5.89	3.11	13.80	15.25	9.59	-	-
Baillie Gifford US Growth Equity	\$ 74,175,661.00	-15.17	-17.94	2.44	14.96	-5.02	-	-
In-House Equity	\$ 11,056,568.63	-7.40	-	-	-	-	-	-
S&P 400 Stock Index	\$ 92,695,679.78	2.52	9.79	17.05	12.16	-	-	-
S&P 500 Stock Index	\$ 1,158,920,665.40	-4.29	6.20	18.26	18.23	-	-	-
S&P 600 Stock Index	\$ 52,386,882.26	3.98	15.06	20.71	11.28	-	-	-
Todd Intrinsic Value Opportunity	\$ 50,000,000.00	-	-	-	-	-	-	-
Todd Large Cap Intrinsic Value	\$ 50,000,000.00	-	-	-	-	-	-	-
 <u>International Equities</u>	 \$ 966,609,338.46	 0.00	 11.97	 25.91	 14.60	 -	 -	 -
<i>MSCI AC World ex USA IMI Index</i>		-0.57	11.52	25.98	14.98	-	-	-
 BlackRock MSCI ACWI ex US IMI	\$ 849,765,076.61	-0.46	11.36	25.46	14.20	-	-	-
Todd International Intrinsic Value	\$ 116,844,261.85	3.48	16.59	29.31	-	-	-	-
 <u>Fixed Income</u>	 \$ 445,731,212.13	 0.06	 3.01	 4.68	 4.43	 1.48	 2.38	 -

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended March 31, 2026

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<i>Barclays Government Credit</i>		-0.20	2.61	3.86	3.41	0.24	1.79	-
In-House Broad Market Bond	\$ 293,113,522.57	0.02	2.86	4.41	4.31	1.41	2.34	-
Galliard Capital Management	\$ 102,617,689.56	0.15	3.41	5.38	-	-	-	-
Fort Washington Broad	\$ 50,000,000.00	-	-	-	-	-	-	-
<u>Real Estate</u>	\$ 190,917,603.28	0.32	1.28	1.35	-3.42	5.19	6.74	-
<u>Core Real Estate</u>	\$ 107,069,559.33	0.76	2.72	3.92	-1.73	5.75	6.28	-
<i>NCREIF ODCE (VW)</i>		1.24	2.91	3.97	-2.00	3.22	4.70	-
Prudential PRISA	\$ 15,850,661.88	0.97	4.05	5.07	-2.85	3.29	4.57	-
Carlyle Property Investors	\$ 28,283,888.03	1.01	3.22	3.72	-1.25	7.01	-	-
TA Realty Core Property	\$ 62,935,009.42	0.59	2.17	3.73	-1.64	6.01	-	-
<u>Non-Core Real Estate</u>	\$ 83,848,043.95	-0.23	-0.47	-1.71	-5.44	4.35	6.62	-
<i>NCREIF Property Index</i>		1.19	3.57	4.82	-0.01	3.69	4.74	-
Carlyle Realty Partners VII	\$ 1,850,744.00	0.91	3.65	3.17	-4.45	1.67	6.00	-
Landmark Real Estate Partners VII	\$ 974,558.96	-0.62	-1.57	-1.90	-1.61	-2.23	0.09	-
Blackstone Partners VIII	\$ 5,440,471.81	0.00	-1.03	-2.10	-7.43	4.87	9.62	-
The Realty Associates XI	\$ 9,929.00	-6.68	-14.39	-10.97	4.37	9.12	-	-
Rockwood Capital Real Estate Partners X	\$ 1,845,748.86	-8.47	-30.69	-38.78	-34.65	-19.24	-	-
Landmark Real Estate Partners VIII	\$ 4,714,261.84	-2.38	-2.07	-3.94	-4.84	7.45	-	-
Carlyle Realty Partners VIII	\$ 2,764,708.00	-4.68	-12.03	-13.52	-5.01	14.34	-	-
Blackstone Partners IX	\$ 4,499,075.31	0.00	-1.53	-3.09	-5.79	8.45	-	-
Angelo Gordon Net Lease Realty IV	\$ 8,762,114.00	0.00	5.95	10.75	6.25	5.70	-	-
Rockwood Capital Real Estate Partners XI	\$ 7,346,999.47	-2.36	-13.57	-22.64	-19.25	-7.38	-	-
The Realty Associates XII	\$ 3,137,970.00	-0.20	-5.27	-8.40	-5.39	6.10	-	-
Carlyle Realty Partners IX	\$ 12,517,937.00	-0.27	1.17	3.32	6.10	-	-	-
AG Realty Value XI	\$ 7,837,782.00	0.00	7.36	9.34	0.85	-	-	-
Blackstone X	\$ 4,600,643.35	0.00	5.43	7.67	-6.73	-	-	-
The Realty Associates XIII	\$ 9,125,622.00	-0.25	0.48	0.80	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 4,291,709.92	6.42	20.05	19.95	-	-	-	-
Landmark Real Estate Partners IX	\$ 4,127,767.43	9.31	24.66	33.42	-	-	-	-
Carlyle Realty Partners X	\$ 1.00	-	-	-	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended March 31, 2026

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Alternative Investments</u>								
<u>Private Equity</u>	\$ 299,321,448.82	1.91	8.61	9.68	6.26	11.83	11.97	-
<u>Mature Private Equity</u>	\$ 151,350,076.30	1.46	4.16	4.85	3.43	12.47	12.23	-
<i>S&P 500 plus 3%</i>		-3.62	12.65	21.34	21.87	15.43	17.58	-
Fort Washington VII	\$ 661,243.00	4.60	8.05	7.36	0.20	8.80	10.93	-
Actis Global IV	\$ 68,378.00	76.59	7.46	1.51	-3.47	-2.95	2.42	-
Landmark Equity Partners XV	\$ 689,373.37	1.31	-6.72	-6.58	-10.84	-3.50	3.12	-
Fort Washington VIII	\$ 5,297,491.00	1.02	4.26	6.26	7.03	14.18	13.33	-
Fort Washington PE Opportunities III	\$ 665,418.00	-1.43	-1.23	-2.71	0.34	5.43	6.76	-
NGP Natural Resources XI	\$ 2,148,361.00	1.56	11.78	12.09	3.49	19.93	10.77	-
KKR European Fund IV	\$ 6,135,394.00	-2.55	-6.19	-1.99	0.71	4.82	10.97	-
Carlyle Europe Partners IV	\$ 2,894,322.00	-4.15	-0.62	-1.41	-1.01	8.58	10.02	-
Audax PE V	\$ 2,983,595.99	0.00	-8.61	-18.35	-5.51	18.70	17.74	-
Fort Washington IX	\$ 9,853,192.00	5.52	7.74	5.76	2.27	13.08	-	-
Fort Washington IX-K	\$ 9,787,358.00	6.07	8.68	5.65	1.00	11.42	-	-
Riverstone Energy and Power VI	\$ 976,027.00	0.08	-5.65	-12.09	-8.34	6.54	-	-
APAX IX	\$ 4,553,896.00	-0.66	-2.63	2.53	-5.83	-0.58	-	-
Oaktree European Principal IV	\$ 12,566,635.00	1.10	13.76	20.31	6.08	4.84	-	-
KKR Americas XII	\$ 10,783,693.00	4.44	10.53	9.93	20.23	17.53	-	-
NGP Natural Resources XII	\$ 5,717,473.00	-0.17	6.64	8.30	13.70	21.78	-	-
APAX Digital	\$ 13,531,873.57	5.57	11.07	11.49	10.07	9.94	-	-
Landmark Equity Partners XVI	\$ 7,009,596.35	-0.61	0.50	-1.90	-4.42	5.54	-	-
Carlyle Asia Partners V	\$ 9,093,442.00	-2.24	1.72	1.72	3.18	5.59	-	-
Carlyle Europe Partners V	\$ 7,385,506.00	-5.57	-7.47	-3.35	-8.80	2.07	-	-
Ft Washington X	\$ 5,103,100.00	3.76	5.62	7.97	8.30	16.88	-	-
Ft Washington X-S	\$ 4,628,165.00	1.85	3.00	8.77	9.29	16.43	-	-
Oaktree Mezzanine V	\$ 2,549,168.00	1.48	5.97	8.31	9.77	13.28	-	-
Lexington Capital Partners IX	\$ 4,273,496.00	0.00	3.24	3.69	3.44	12.80	-	-
KKR European V	\$ 4,920,449.00	1.56	6.91	11.50	9.27	9.43	-	-
Oaktree European Principal V	\$ 6,598,598.00	-0.98	8.38	11.97	2.00	10.25	-	-
APAX X	\$ 10,474,832.02	1.41	10.74	11.19	7.49	11.50	-	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended March 31, 2026

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<u>Private Equity < 5 Years</u>	\$ 147,971,372.52	2.27	13.58	15.32	9.73	13.15	-	-
AlpInvest Secondaries VII	\$ 7,499,621.25	-0.03	11.11	8.44	10.70	-	-	-
Carlyle Renewable and Sustainable Energy	\$ 10,044,096.00	0.00	9.70	12.89	6.53	-	-	-
Fort Washington PE Opportunities IV	\$ 3,405,853.00	4.42	14.91	8.51	6.87	-	-	-
Fort Washington PE Opportunities IV-K	\$ 3,804,330.00	4.19	12.97	7.95	6.36	-	-	-
Silver Lake Alpine II	\$ 8,841,101.00	2.30	13.31	15.10	11.46	-	-	-
Baillie Gifford Private Companies II	\$ 11,396,211.81	0.00	27.86	41.69	13.75	-	-	-
AlpInvest Co-Investment VIII	\$ 12,044,136.86	0.39	15.15	13.53	9.41	-	-	-
KKR Health II	\$ 4,023,885.00	7.68	12.86	23.00	9.29	-	-	-
Audax Mezzanine V	\$ 2,159,300.01	0.00	3.64	8.09	8.01	-	-	-
NGP ETP IV	\$ 2,393,572.00	9.18	90.53	91.18	18.07	-	-	-
Apax Credit Opportunities	\$ 3,818,858.93	1.91	6.59	7.67	15.45	-	-	-
APAX Digital II	\$ 5,885,209.00	1.96	10.31	17.29	-25.52	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 5,986,247.00	0.00	14.31	25.46	25.84	-	-	-
Landmark Equity Partners XVII	\$ 6,629,888.92	4.76	20.69	23.70	23.58	-	-	-
Carlyle Partners VIII	\$ 8,051,728.00	7.77	13.09	13.83	11.64	-	-	-
Fort Washington XI	\$ 2,965,914.00	5.62	10.27	11.78	1.03	-	-	-
Lexington Capital Partners X	\$ 3,277,144.00	0.00	10.09	11.02	-	-	-	-
Fort Washington PE Small Market II	\$ 3,051,306.00	4.32	5.52	11.05	-	-	-	-
NGP Natural Resources XIII	\$ 2,640,945.00	3.25	27.36	28.34	-	-	-	-
Silver Lake Partners VII	\$ 7,138,380.00	5.04	21.09	18.98	-	-	-	-
APAX XI	\$ 3,657,503.67	4.72	11.38	10.96	-	-	-	-
Macquarie MIP VI	\$ 8,563,495.07	0.06	5.20	4.96	-	-	-	-
Audax SC Private Equity Solutions	\$ 3,784,674.00	-0.03	3.12	8.39	-	-	-	-
AlpInvest Co-Investment IX	\$ 5,135,707.94	2.08	5.40	16.57	-	-	-	-
AlpInvest Secondaries VIII	\$ 4,446,561.00	0.00	9.22	3.56	-	-	-	-
NGP Royalty Partners III	\$ 4,482,036.00	6.49	5.96	3.89	-	-	-	-
Public Pension Capital	\$ 1,739,423.45	0.00	176.84	-	-	-	-	-
Fort Washington PE Opportunities V	\$ 438,043.00	-4.49	-4.49	-	-	-	-	-
Baillie Gifford Private Companies III	\$ 666,200.61	0.00	0.00	-	-	-	-	-
<u>Additional Categories</u>								
<i>B of A Merrill Lynch High Yield Master II</i>	\$ 557,164,097.92	-0.46	3.68	6.35	7.90	5.02	5.90	-
		-0.55	3.21	6.90	8.50	4.19	6.04	-
<u>Evergreen Funds</u>								

FINAL

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended March 31, 2026

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
Fort Washington High Yield Bond	\$ 83,592,064.01	-0.08	3.76	7.20	8.22	4.21	5.56	-
Shenkman Capital Management	\$ 127,962,762.99	-0.81	2.21	4.73	7.46	5.25	5.10	-
Marathon/TRS Credit	\$ 129,406,252.64	-1.14	4.17	5.40	8.61	7.01	6.97	-
Columbia High Yield Bond	\$ 79,581,187.15	-0.44	3.25	7.27	8.03	4.17	-	-
Lord Abbett High Yield Bond	\$ 77,062,385.16	-0.64	3.47	6.88	7.97	3.61	-	-
In-House High Yield Bond	\$ 9,250,699.98	0.01	3.13	6.35	7.30	3.43	-	-
Deerpath Direct Lending	\$ 15,701,740.33	2.67	9.29	11.52	12.49	-	-	-
<u>Non-Evergreen Funds</u>								
Oaktree European Capital Solutions	\$ 2,556,217.00	-18.75	-15.19	-13.52	-15.41	-9.71	1.18	-
Marathon European Credit Opportunities III	\$ 5,271,218.21	2.37	9.86	11.30	-2.18	-0.21	4.64	-
Oaktree Opportunities X(b)	\$ 8,086,577.45	4.15	7.61	8.31	8.05	12.02	-	-
Monroe Capital Private Credit	\$ 18,692,993.00	3.34	8.53	11.40	-	-	-	-
<u>Cash (Unallocated)</u>								
90 Day T-Bill	\$ 72,873,594.66	0.89	2.95	4.10	4.69	3.56	2.35	-
		0.85	2.93	4.00	4.74	3.34	2.25	-

*Returns are annualized for periods longer than one year

** Prior to July 1, 2015, TRS did not benchmark overall fund performance. Effective July 1, 2015, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid point of the strategic range for the current fiscal year.

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended
March 31, 2026

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
TOTAL PLAN	115,105,614.18	-2.02	5.70	14.14	11.19	5.80	-	-
<i>Policy Benchmark</i>		<i>-1.50</i>	<i>6.61</i>	<i>14.38</i>	<i>11.81</i>	<i>7.61</i>	-	-
<u>Total Equity</u>	78,582,395.24	-3.15	6.32	18.74	15.58	7.30	-	-
<u>Domestic Equity</u>	51,027,256.10	-4.24	4.73	16.13	16.61	8.23	-	-
<i>S&P 1500 Index</i>		<i>-3.81</i>	<i>6.59</i>	<i>17.85</i>	<i>17.77</i>	<i>11.58</i>	-	-
<u>All-Cap Equities</u>	3,966,201.15	-6.17	2.83	13.59	15.49	9.90	-	-
<i>Russell 3000</i>		<i>-3.96</i>	<i>6.39</i>	<i>18.09</i>	<i>17.85</i>	<i>10.87</i>	-	-
Fort Washington Focused Equity	2,737,605.27	-5.73	3.53	14.36	15.75	10.05	-	-
In-House Equities	1,228,595.88	-7.40	-	-	-	-	-	-
<u>Large-Cap Equities</u>	39,678,855.90	-5.26	3.84	16.10	17.73	8.59	-	-
<i>S&P 500 Index</i>		<i>-4.33</i>	<i>6.18</i>	<i>17.80</i>	<i>18.32</i>	<i>12.06</i>	-	-
S&P 500 Stock Index	36,551,273.95	-4.31	6.22	17.43	18.08	11.95	-	-
Baillie Gifford US Equity Growth	3,127,581.95	-15.10	-17.76	2.76	14.61	-5.06	-	-
<u>Mid-Cap Equities</u>	5,912,519.68	2.51	9.95	16.98	11.98	6.28	-	-
<i>S&P 400 Index</i>		<i>2.50</i>	<i>9.97</i>	<i>17.35</i>	<i>12.09</i>	<i>6.92</i>	-	-
S&P 400 Stock Index	5,912,519.68	2.51	9.95	16.98	11.98	6.28	-	-
<u>Small-Cap Equities</u>	1,469,679.37	3.59	14.87	20.28	10.55	4.54	-	-
<i>S&P 600 Index</i>		<i>3.51</i>	<i>14.87</i>	<i>20.50</i>	<i>10.51</i>	<i>4.49</i>	-	-
S&P 600 Stock Index	1,469,679.37	3.59	14.87	20.28	10.55	4.54	-	-

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended
March 31, 2026

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>International Equity</u>	27,555,139.14	-1.08	9.34	23.87	13.63	5.59	-	-
<i>MSCI AC World Ex US</i>		-0.57	11.52	25.98	14.98	7.37	-	-
Black Rock MSCI ACWI Ex US IMI Index	24,403,560.34	-0.36	11.56	25.85	14.68	7.10	-	-
Baillie Gifford International	3,151,578.80	-6.33	-5.26	10.41	6.64	-3.28	-	-
<u>Fixed Income</u>	16,542,979.65	0.00	3.13	4.28	3.64	0.65	-	-
<i>Barclay's Govt./Credit Index</i>		-0.20	2.61	3.86	3.41	0.24	-	-
<u>Broad</u>								
<i>Barclay's Govt./Credit Index</i>		-0.20	2.61	3.86	3.41	0.24	-	-
Broad Market Bond	16,542,979.65	0.00	3.13	4.28	3.64	0.65	-	-
<u>Real Estate</u>	8,374,971.35	0.88	3.11	4.63	0.48	8.01	-	-
<u>Core Real Estate</u>	4,645,015.18	0.99	3.08	4.60	-0.42	7.52	-	-
<i>NCREIF ODCE (VW)</i>		1.24	2.91	3.97	-2.00	3.22	-	-
TA Realty Core Property	2,526,167.36	0.76	2.52	4.45	-0.97	6.73	-	-
Carlyle Property Investors	2,118,847.82	1.27	3.75	4.78	0.24	8.41	-	-
<u>Non-Core Real Estate</u>	3,729,956.17	0.76	3.13	4.65	2.38	8.92	-	-
<i>NCREIF Property Index</i>		1.19	3.57	4.82	-0.01	3.69	-	-
Angelo Gordon Net Lease Realty IV	438,105.00	0.00	6.59	13.44	8.56	7.86	-	-
Rockwood Capital Real Estate Partners XI	244,900.00	-1.90	-12.81	-21.34	-18.07	-5.80	-	-
The Realty Associates XII	156,896.00	0.13	-4.72	-7.18	-3.93	7.70	-	-
Carlyle Realty Partners IX	1,390,880.00	0.02	1.76	4.67	10.59	-	-	-
Angelo Gordon Realty Value XI	391,888.00	0.00	7.72	11.87	6.66	-	-	-
Blackstone X	230,032.45	0.00	6.31	10.63	23.08	-	-	-
The Realty Associates XIII	456,281.00	0.16	1.30	2.30	-	-	-	-
Rockwood Capital Real Estate Partners XII	214,585.47	7.41	22.46	24.28	-	-	-	-
Landmark Real Estate Partners IX	206,388.25	10.04	26.51	38.17	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended
March 31, 2026

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<u>Alternative Investments</u>								
<u>Private Equity</u>	7,885,212.12	1.87	11.27	13.56	9.96	14.20	-	-
<u>Mature Private Equity</u>	2,839,040.31	1.29	5.88	9.33	9.20	17.75	-	-
<i>S&P 500 plus 3%</i>		-3.62	8.56	21.34	21.87	15.43	-	-
Fort Washington X	510,314.00	3.85	5.72	8.38	8.74	17.45	-	-
Fort Washington X-S	462,817.00	1.95	3.10	9.23	9.95	17.25	-	-
Lexington Capital Partners IX	427,390.00	0.00	3.54	4.52	4.41	14.12	-	-
Oaktree Mezzanine V	254,913.00	1.87	6.76	9.84	11.28	14.47	-	-
Oaktree European Principal V	659,859.00	-0.70	9.01	13.23	3.10	12.76	-	-
Apax X	523,747.31	1.65	11.26	12.29	8.56	13.63	-	-
<u>Private Equity < 5 Years</u>	5,046,171.81	2.12	13.98	15.71	10.41	15.04	-	-
AlpInvest Secondaries VII	375,055.96	0.22	11.64	9.50	11.70	26.52	-	-
Carlyle Renewable and Sustainable Energy	502,214.00	0.00	9.86	13.54	7.39	-	-	-
Fort Washington PE Opportunities IV	340,585.00	4.76	15.25	10.08	8.50	-	-	-
Fort Washington PE Opportunities IV-K	380,433.00	4.49	13.29	9.26	7.79	-	-	-
AlpInvest Co-Investments VIII	602,240.87	0.57	15.27	14.64	10.47	-	-	-
Baillie Gifford Private Companies II	569,810.94	0.00	28.09	42.64	14.61	-	-	-
Silver Lake Alpine II	442,051.00	2.56	13.78	16.12	12.29	-	-	-
Audax Mezzanine V	215,930.56	0.00	3.95	10.18	10.28	-	-	-
Landmark Equity Partners XVII	331,494.48	5.14	21.55	25.78	28.14	-	-	-
Fort Washington XI	296,592.00	5.78	10.49	12.67	2.59	-	-	-
Lexington Capital Partners X	327,718.00	0.00	10.48	12.31	-	-	-	-
Fort Washington Small Markets II	305,131.00	4.34	5.38	11.91	-	-	-	-
Silver Lake Partners VII	356,915.00	5.51	21.72	21.86	-	-	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended
March 31, 2026

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Additional Categories</u>								
<i>B of A Merrill Lynch High Yield Master II</i>	3,481,696.41	-0.98	3.84	5.65	8.40	6.58	-	-
		-0.55	3.21	6.90	8.50	4.19	-	-
<u>Evergreen Funds</u>								
Marathon TRS Credit	2,711,526.06	-1.18	3.95	5.22	8.68	7.81	-	-
In-House High Yield	770,170.35	-0.26	3.43	6.84	7.68	4.07	-	-
<u>Short Term</u>								
Cash (Unallocated)	238,359.41	0.88	2.93	4.01	4.57	3.34	-	-
<i>90 Day T-Bill</i>		0.85	2.93	4.00	4.74	3.34	-	-

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Fees Returns
For the Period Ended March 31, 2026

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
TOTAL PLAN	115,105,614.18	-2.05	5.61	13.92	10.95	5.59	-	-
<i>Policy Benchmark</i>		<i>-1.50</i>	<i>6.61</i>	<i>14.38</i>	<i>11.81</i>	<i>7.61</i>	-	-
<u>Total Equity</u>	78,582,395.24	-3.16	6.29	18.68	15.51	7.24	-	-
<u>Domestic Equity</u>	51,027,256.10	-4.25	4.72	16.09	16.57	8.19	-	-
<i>S&P 1500 Index</i>		<i>-3.81</i>	<i>6.59</i>	<i>17.85</i>	<i>17.77</i>	<i>11.58</i>	-	-
<u>All-Cap Equities</u>	3,966,201.15	-6.23	2.68	13.23	15.11	9.53	-	-
<i>Russell 3000</i>		<i>-3.96</i>	<i>6.39</i>	<i>18.09</i>	<i>17.85</i>	<i>10.87</i>	-	-
Fort Washington Focused Equity	2,737,605.27	-5.81	3.35	13.96	15.36	9.67	-	-
In-House Equities	1,228,595.88	-7.40	-	-	-	-	-	-
<u>Large-Cap Equities</u>	39,678,855.90	-5.26	3.83	16.08	17.71	8.56	-	-
<i>S&P 500 Index</i>		<i>-4.33</i>	<i>6.18</i>	<i>17.80</i>	<i>18.32</i>	<i>12.06</i>	-	-
S&P 500 Stock Index	36,551,273.95	-4.31	6.22	17.43	18.08	11.95	-	-
Baillie Gifford US Equity Growth	3,127,581.95	-15.15	-17.85	2.55	14.37	-5.26	-	-
<u>Mid-Cap Equities</u>	5,912,519.68	2.51	9.95	16.98	11.98	6.28	-	-
<i>S&P 400 Index</i>		<i>2.50</i>	<i>9.97</i>	<i>17.35</i>	<i>12.09</i>	<i>6.92</i>	-	-
S&P 400 Stock Index	5,912,519.68	2.51	9.95	16.98	11.98	6.28	-	-
<u>Small-Cap Equities</u>	1,469,679.37	3.59	14.87	20.28	10.55	4.54	-	-
<i>S&P 600 Index</i>		<i>3.51</i>	<i>14.87</i>	<i>20.50</i>	<i>10.51</i>	<i>4.49</i>	-	-
S&P 600 Stock Index	1,469,679.37	3.59	14.87	20.28	10.55	4.54	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Fees Returns
For the Period Ended March 31, 2026

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<u>International Equity</u>	27,555,139.14	-1.10	9.29	23.77	13.53	5.52	-	-
<i>MSCI AC World Ex US</i>		-0.57	11.52	25.98	14.98	7.37	-	-
Black Rock MSCI ACWI Ex US IMI Index	24,403,560.34	-0.37	11.54	25.80	14.62	7.07	-	-
Baillie Gifford International	3,151,578.80	-6.41	-5.42	10.03	6.26	-3.62	-	-
<u>Fixed Income</u>	16,542,979.65	0.00	3.13	4.28	3.64	0.65	-	-
<i>Barclay's Govt./Credit Index</i>		-0.20	2.61	3.86	3.41	0.24	-	-
<u>Broad</u>								
<i>Barclay's Govt./Credit Index</i>		-0.20	2.61	3.86	3.41	0.24	-	-
Broad Market Bond	16,542,979.65	0.00	3.13	4.28	3.64	0.65	-	-
<u>Real Estate</u>	8,374,971.35	0.64	2.53	3.31	-1.05	6.54	-	-
<u>Core Real Estate</u>	4,645,015.18	0.78	2.64	3.73	-1.25	6.63	-	-
<i>NCREIF ODCE (VW)</i>		1.24	2.91	3.97	-2.00	3.22	-	-
TA Realty Core Property	2,526,167.36	0.59	2.17	3.73	-1.66	5.98	-	-
Carlyle Property Investors	2,118,847.82	1.01	3.22	3.72	-0.76	7.31	-	-
<u>Non-Core Real Estate</u>	3,729,956.17	0.48	2.39	2.77	-0.50	6.00	-	-
<i>NCREIF Property Index</i>		1.19	3.57	4.82	-0.01	3.69	-	-
Angelo Gordon Net Lease Realty IV	438,105.00	0.00	5.95	10.75	6.25	5.70	-	-
Rockwood Capital Real Estate Partners XI	244,900.00	-2.36	-13.57	-22.64	-19.25	-7.38	-	-
The Realty Associates XII	156,896.00	-0.20	-5.27	-8.40	-5.39	6.09	-	-
Carlyle Realty Partners IX	1,390,880.00	-0.27	1.17	3.32	5.74	-	-	-
Angelo Gordon Realty Value XI	391,888.00	0.00	7.36	9.34	0.85	-	-	-
Blackstone X	230,032.45	0.00	5.43	7.67	-6.77	-	-	-
The Realty Associates XIII	456,281.00	-0.25	0.48	0.80	-	-	-	-
Rockwood Capital Real Estate Partners XII	214,585.47	6.42	20.05	19.95	-	-	-	-
Landmark Real Estate Partners IX	206,388.25	9.31	24.66	33.42	-	-	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Fees Returns
For the Period Ended March 31, 2026

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Alternative Investments</u>								
<u>Private Equity</u>	7,885,212.12	1.69	10.90	12.46	8.74	12.29	-	-
<u>Mature Private Equity</u>	2,839,040.31	1.11	5.50	8.43	8.57	17.05	-	-
<i>S&P 500 plus 3%</i>		-3.62	8.56	21.34	21.87	15.43	-	-
Fort Washington X	510,314.00	3.76	5.62	7.97	8.30	16.88	-	-
Fort Washington X-S	462,817.00	1.85	3.00	8.77	9.44	16.52	-	-
Lexington Capital Partners IX	427,390.00	0.00	3.25	3.70	3.44	12.79	-	-
Oaktree Mezzanine V	254,913.00	1.48	5.97	8.31	9.77	13.27	-	-
Oaktree European Principal V	659,859.00	-0.98	8.38	11.97	2.00	10.96	-	-
Apax X	523,747.31	1.41	10.74	11.19	7.49	11.50	-	-
<u>Private Equity < 5 Years</u>	5,046,171.81	1.95	13.61	14.50	9.13	13.00	-	-
AlpInvest Secondaries VII	375,055.96	-0.02	11.10	8.40	10.49	20.64	-	-
Carlyle Renewable and Sustainable Energy	502,214.00	0.00	9.70	12.90	6.54	-	-	-
Fort Washington PE Opportunities IV	340,585.00	4.42	14.91	8.51	6.87	-	-	-
Fort Washington PE Opportunities IV-K	380,433.00	4.19	12.98	7.95	6.36	-	-	-
AlpInvest Co-Investments VIII	602,240.87	0.39	14.84	13.53	9.47	-	-	-
Baillie Gifford Private Companies II	569,810.94	0.00	27.86	41.69	13.75	-	-	-
Silver Lake Alpine II	442,051.00	2.30	13.31	15.11	11.46	-	-	-
Audax Mezzanine V	215,930.56	0.00	3.64	8.09	8.01	-	-	-
Landmark Equity Partners XVII	331,494.48	4.76	20.69	23.70	23.58	-	-	-
Fort Washington XI	296,592.00	5.62	10.27	11.78	1.02	-	-	-
Lexington Capital Partners X	327,718.00	0.00	10.09	11.03	-	-	-	-
Fort Washington Small Markets II	305,131.00	4.32	5.53	11.06	-	-	-	-
Silver Lake Partners VII	356,915.00	5.04	21.09	18.98	-	-	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Fees Returns
For the Period Ended March 31, 2026

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Additional Categories</u>	3,481,696.41	-1.01	3.77	5.52	8.30	6.48	-	-
<i>B of A Merrill Lynch High Yield Master II</i>		-0.55	3.21	6.90	8.50	4.19	-	-
<u>Evergreen Funds</u>								
Marathon TRS Credit	2,711,526.06	-1.22	3.86	5.04	8.55	7.67	-	-
In-House High Yield	770,170.35	-0.26	3.43	6.84	7.68	4.07	-	-
<u>Short Term</u>								
Cash (Unallocated)	238,359.41	0.88	2.93	4.01	4.57	3.34	-	-
<i>90 Day T-Bill</i>		0.85	2.93	4.00	4.74	3.34	-	-

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

Teachers' Retirement System of the State of Kentucky
Retirement Annuity and Life Insurance Trust
Transaction Commissions
For the Period July 1, 2025 - March 31, 2026

Broker Name	# of Shares	Commission	Cost/Share	% of Total
Abel Noser - Transitions Total	1,717,839	13,756	\$ 0.008	1.37%
Abel Noser Total	1,164,228	11,642	0.010	1.17%
ConvergEx - Algos Total	12,502,144	62,580	0.005	6.26%
ConvergEx - FS Total	2,408,655	12,043	0.005	1.21%
ConvergEx ADR Conversions Total	21,061,937	380,818	0.018	38.11%
Goldman Sachs Total	1,218,964	11,724	0.010	1.17%
Investment Tech Grp Transition Total	14,369,489	107,773	0.008	10.78%
ISI Group Total	1,720,209	51,581	0.030	5.16%
Jefferies & Co. Total	1,584,740	15,814	0.010	1.58%
Liquidnet Inc - Transition Total	4,580,152	22,901	0.005	2.29%
Liquidnet Inc Total	2,978,081	29,680	0.010	2.97%
Morgan Stanley Total	747,343	11,841	0.016	1.18%
Piper Jaffray Total	986,010	29,580	0.030	2.96%
Raymond James & Assoc Total	1,023,276	30,475	0.030	3.05%
RBC Capital Markets Total	1,268,645	15,552	0.012	1.56%
Stifel, Nicolaus & Co Total	972,294	29,169	0.030	2.92%
Tradebook Total	2,268,948	11,345	0.005	1.14%
Virtu Americas LLC Total	8,662,267	65,067	0.008	6.51%
Other<1%	5,597,711	85,990	0.015	8.59%
Grand Total	86,832,932	\$ 999,332	\$ 0.012	100.00%

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Transaction Commissions
For the Period July 1, 2025 -March 31, 2026

Broker Name	# of Shares	Commission	Cost/Share	% of Total
Barclays Total	2	0	0.005	0.00%
ConvergEx - Algos Total	444,007	2,220	0.005	7.02%
ConvergEx ADR Conversions Total	794,684	18,255	0.023	57.70%
Investment Tech Grp Transition Total	180,293	1,352	0.008	4.27%
Liquidnet Inc Total	258	3	0.010	0.01%
Virtu Americas LLC Total	1,307,359	9,808	0.008	31.00%
Grand Total	2,726,603	\$ 31,638	\$ 0.012	100.00%

Retirement Annuity Trust
Portfolio Fair Value
March 31, 2026

Internally Managed

Cash Equivalents

Cash Collections Fund (Unallocated)	412,867,853
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Fixed Income

Broad Market Bond	751,730,099
Intermediate Bond	480,831,614
Internal Bond	159,873,564
Long Term Bond	764,300,820
403(b) Tax-Sheltered Trust	349,334

Equity

In House Equities	49,142,277
S&P 400 Stock Index	921,627,408
S&P 500 Stock Index	3,250,961,719
S&P 600 Stock Index	325,722,082

Additional Categories

In House High Yield Bond	247,991,753
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Subtotal	7,365,398,524
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Externally Managed

Fixed Income

Galliard Capital Management Core Fixed Income	812,603,067
Fort Washington Core Fixed Income	824,254,427

Domestic Equity

Baillie Gifford US Equity Growth	360,811,612
Fort Washington Focused Equity	616,378,982
State Street US Premier Growth Equity	951,343,406
Todd Asset Intrinsic Value Opportunity (Alpha)	740,866,573
Todd Asset Large-Cap Intrinsic Value	1,657,909,628
UBS Alpha Collective	482,255,217
UBS Value Oriented (Global)	926,963,522
Wellington Large-Cap Equity	859,514,335
Wellington Small-Cap Equity	281,230,231

International Equity

Baillie Gifford International	1,189,589,096
Barings All Country World Ex US	923,916,123
BlackRock MSCI ACWI Ex US IMI Index	859,837,535
Todd Asset International Intrinsic Value	1,793,175,026
Todd Asset International Intrinsic Value Opportunity	151,021,013
UBS All Country World Ex US Equity	1,336,086,343

Real Estate

Angelo Gordon Net Lease Realty III	16,704,958
Angelo Gordon Net Lease Realty IV	43,810,572
Angelo Gordon Realty Value XI	50,945,583
Blackstone Partners IX	44,990,751
Blackstone Partners VII	3,783,756
Blackstone Partners VIII	27,202,379
Blackstone Partners X	29,904,181
Carlyle Property Investors	189,473,842
Carlyle Realty Partners IX	55,635,265
Carlyle Realty Partners VI	3,260,476
Carlyle Realty Partners VII	9,253,741
Carlyle Realty Partners VIII	13,823,578
Carlyle Realty Partners X	1
Landmark Real Estate Partners IX	26,830,488
Landmark Real Estate Partners VII	4,872,799
Landmark Real Estate Partners VIII	23,571,305
Prudential PRISA	410,578,182
Real Estate Equity	426,950,306
Rockwood Capital Real Estate Partners IX	-
Rockwood Capital Real Estate Partners X	9,225,693
Rockwood Capital Real Estate Partners XI	41,632,997
Rockwood Capital Real Estate Partners XII	27,896,115
TA Realty Core Property	216,260,204
The Realty Associates XI	49,644
The Realty Associates XII	15,689,826
The Realty Associates XIII	59,316,541

Alternative Investments

Actis Global IV	693,782
AlpInvest Co-Investment VIII	60,220,523
AlpInvest Co-Investment IX	25,678,416
AlpInvest Secondaries VII	37,497,768
AlpInvest Secondaries VIII	22,232,792
Apax Credit Opportunities	19,094,299
Apax Digital	67,659,363
Apax Digital II	29,425,990
Apax VIII	1,734,580
Apax IX	22,769,447
Apax X	52,374,167
Apax XI	18,287,514

Audax Mezzanine V	21,592,993
Audax Mezzanine III	454,610
Audax Mezzanine IV	7,812,488
Audax PE V	8,950,791
Audax PE VI-A	36,036,577
Audax SC PE Solutions	18,923,372
Baillie Gifford Private Companies II	107,999,776
Baillie Gifford Private Companies III	3,331,003
Carlyle Asia Partners V	45,467,196
Carlyle Europe Partners IV	14,471,660
Carlyle Europe Partners V	38,112,644
Carlyle Partners VIII	40,258,635
Carlyle Renewable and Sustainable Energy	50,220,482
Carlyle Renewable and Sustainable Energy II	29,931,229
Fort Washington IX	34,486,661
Fort Washington IX-K	34,255,754
Fort Washington VIII	18,541,211
Fort Washington X	35,721,710
Fort Washington X-S	32,397,155
Fort Washington XI	10,380,696
Fort Washington XI-K	21,430,436
Fort Washington PE Opportunities IV	21,933,692
Fort Washington PE Opportunities IV-K	28,760,737
Fort Washington Small Markets II	7,323,135
Fort Washington Small Markets II-K	23,377,265
Fort Washington Opportunities V	1,138,912
Fort Washington Opportunities V-K	3,410,811
Gavea Investments V	2,136,798
Hellman & Friedman Capital Partners VII	2,849,493
Hellman & Friedman Capital Partners VIII	46,676,348
IFM Global Infrastructure	360,732,847
J.P. Morgan Global Transport Income	79,406,090
KKR Americas XII	53,918,466
KKR European IV	30,676,947
KKR European V	49,204,500
KKR Health II	28,167,225
Landmark Equity Partners XIV	89,330
Landmark Equity Partners XV	4,136,252
Landmark Equity Partners XVI	35,047,979
Lexington Equity Partners XVII	33,149,445
Lexington Capital Partners IX	42,734,860
Lexington Capital Partners VII	537,077
Lexington Capital Partners VIII	11,547,184
Lexington Capital Partners X	32,771,447
Macquarie MIP VI	42,817,475
Manulife Cropland Plus	32,101,963
NGP ETP IV	14,361,460
NGP Natural Resources X	2,897,268
NGP Natural Resources XI	10,741,803
NGP Natural Resources XII	28,587,336
NGP Natural Resources XIII	21,127,527
NGP Royalty Partners III	22,410,176
Oaktree European Principal III	3,248,720
Oaktree European Principal IV	62,833,124
Oaktree European Principal V	65,985,977
Oaktree Mezzanine IV	584,880
Oaktree Mezzanine V	25,491,708
Public Pension Capital	242,741,636
Riverstone Energy and Power V	65,860
Riverstone Energy and Power VI	4,880,089
Silver Lake Alpine II	48,183,971
Silver Lake Partners VII	35,691,891
Stepstone Pioneer Capital III	365,395

Additional Categories

Avenue Special Situations VI	4,867,060
Barings European Loan	85,330,000
Columbia High Yield Bond	192,320,259
Deerpath Capital Direct Lending	61,288,180
Fort Washington High Yield Bond	298,233,641
Lord Abbett High Yield Core	124,543,912
Marathon European Credit Opportunities III	39,534,136
Marathon TRS Credit	741,326,365
Molpus Lake Superior Timberlands	446,165,117
Molpus Seven States	60,336,107
Monroe Capital Private Credit	121,504,455
Oaktree European Capital Solutions	12,790,571
Oaktree European Dislocation	17,792
Oaktree Opportunities IX	19,108,325
Oaktree Opportunities X	8,898,975
Oaktree Opportunities Xb	40,432,889
Shenkenman Capital Management	423,372,550

Subtotal	21,732,780,473
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Total Assets	29,098,178,997
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Totals may not agree due to rounding.

Retirement Annuity Trust
Portfolio Fair Value
March 31, 2026

Investment Counselor Fees	Quarter Ended 3/31/26	Fiscal Year To Date
Fixed Income		
Galliard Capital Management Core Fixed Income	91,749	266,794
Fort Washington Core Fixed Income	90,484	245,731
Total Fixed Income	182,233	512,525
Domestic Equity		
Baillie Gifford US Equity Growth	226,494	694,954
Fort Washington Focused Equity	572,735	1,653,391
State Street US Premier Growth Equity	296,932	725,676
Todd Asset Management (Alpha)	84,410	248,664
Todd Asset Large-Cap Intrinsic Value	182,466	481,465
UBS Alpha Collective	389,621	1,223,169
UBS Global Asset Management	236,500	860,314
Wellington Management Company	489,290	1,443,186
Total Domestic Equity	2,478,448	7,330,817
International Equity		
Baillie Gifford International	1,333,496	3,847,889
Barings All Country World ex US	964,285	2,796,350
BlackRock MSCI ACWI Ex US IMI Index	105,865	298,076
Todd Asset Management	209,111	529,198
UBS All Country World ex US Equity	186,200	1,158,011
Total International Equity	2,798,958	8,629,524
Real Estate		
Angelo Gordon Net Lease Realty III	-	385,670
Angelo Gordon Net Lease Realty IV	-	510,291
Angelo Gordon Realty Value XI	-	384,441
Blackstone Partners VII	-	-
Blackstone Partners VIII	-	180,934
Blackstone Partners IX	-	307,817
Blackstone Partners X	-	487,500
Carlyle Realty Partners IX	163,306	488,229
Carlyle Realty Partners VI	-	-
Carlyle Realty Partners VII	75,110	75,110
Carlyle Realty Partners VIII	161,653	314,702
Carlyle Realty Partners X	544,247	544,247
Carlyle Property Investors	419,040	1,237,667
Landmark Real Estate Partners VII	12,004	141,126
Landmark Real Estate Partners VIII	87,006	261,121
Landmark Real Estate Partners IX	162,500	650,000
Prudential PRISA	812,457	2,409,801
Rockwood Capital Real Estate Partners IX	200,415	200,415
Rockwood Capital Real Estate Partners X	113,687	418,308
Rockwood Capital Real Estate Partners XI	-	411,636
Rockwood Capital Real Estate Partners XII	211,033	615,713
TA Realty Core Property	370,468	1,104,522
The Realty Associates XI	-	-
The Realty Associates XII	51,526	247,325
The Realty Associates XIII	242,033	657,662
Total Real Estate	3,626,485	12,034,236
Alternative Investments		
Actis Global IV	1,000	76,000
AlpInvest Co-Investment VIII	110,361	446,724
AlpInvest Co-Investment IX	97,234	299,734
AlpInvest Secondaries VII	92,794	366,281
AlpInvest Secondaries VIII	-	337,500
Apax Credit Opportunity	79,377	79,377
Apax VIII	-	-
Apax IX	39,292	149,535
Apax X	127,571	380,986
Apax XI	156,331	491,815
Apax Digital	187,055	561,191
Apax Digital II	208,987	750,437
Audax Mezzanine III	-	(120,229)
Audax Mezzanine IV	-	(138,922)
Audax Mezzanine V	-	188,097
Audax PE V	-	-
Audax PE VI-A	-	-
Audax Strategic Capital PE Solutions	47,014	179,029
Baillie Gifford Private Companies II	-	267,146
CapitalSouth Partners III	-	-
Carlyle Asia Partners V	85,821	291,810
Carlyle Europe Partners IV	3,745	19,339
Carlyle Europe Partners V	82,161	307,322
Carlyle Renewable and Sustainable Energy	-	174,929
Carlyle Renewable and Sustainable Energy II	-	262,833
Carlyle Partners VIII	-	346,298
Fort Washington PE Opportunities IV	68,425	205,275
Fort Washington PE Opportunities IV-K	80,325	240,975
Fort Washington PE Opportunities V	27,625	46,092
Fort Washington PE Opportunities V-K	78,625	131,185
Fort Washington VIII	20,552	61,886
Fort Washington IX	31,500	94,500
Fort Washington IX-K	31,500	94,500
Fort Washington X	31,500	94,500
Fort Washington X-S	31,500	94,500
Fort Washington XI	13,564	48,203
Fort Washington XI-K	25,192	89,521

	Quarter Ended 3/31/26	Fiscal Year To Date
Fort Washington Small Market II	1,082	68,598
Fort Washington Small Market II-K	3,425	44,865
Gavea Investments V	3,419	10,305
Hellman & Friedman Capital Partners VII	-	-
Hellman & Friedman Capital Partners VIII	50,871	165,575
IFM Global Infrastructure	652,394	1,926,048
J.P. Morgan Global Transport Income	-	332,776
KKR European IV	49,702	150,106
KKR European V	107,320	299,900
KKR Americas XII	42,744	157,985
KKR Health II	144,022	393,115
Landmark Equity Partners XIV	-	-
Landmark Equity Partners XV	24,518	107,790
Landmark Equity Partners XVI	125,000	500,000
Landmark Equity Partners XVII	112,500	450,000
Lexington Capital Partners VII	-	-
Lexington Capital Partners VIII	34,860	157,121
Lexington Capital Partners IX	-	371,889
Lexington Capital Partners X	-	356,250
Manulife Cropland Plus	-	162,415
Macquarie Infrastructure Partners VI	(27,466)	268,173
NGP ETP IV	125,119	388,338
NGP Natural Resources X	-	-
NGP Natural Resources XI	43,065	134,376
NGP Natural Resources XII	127,110	383,307
NGP Natural Resources XIII	151,233	452,055
NGP Royalty Partners III	151,233	452,055
Oaktree European Principal III	-	-
Oaktree European Principal IV	220,384	645,523
Oaktree European Principal V	188,368	550,125
Oaktree Mezzanine IV	2,073	27,638
Oaktree Mezzanine V	106,045	324,766
Public Pension Capital	-	1,452,374
Riverstone Energy and Power V	-	-
Riverstone Energy and Power VI	50,723	151,458
Silverlake Alpine II	119,810	309,440
Silverlake Partners VII	153,116	360,541
Stepstone Pioneer Capital III	-	-
Total Alternative Investment	4,521,721	18,473,276

Additional Categories

Avenue Special Situations VI	-	-
Barings European Loan	98,468	296,498
Columbia High Yield Bond	178,888	525,702
Deerpath Capital Direct Lending	393,759	1,314,072
Fort Washington High Yield Bond	151,935	458,138
Lord Abbett High Yield Core	113,129	333,013
Marathon European Credit Opportunities III	-	-
Marathon TRS Credit	305,830	912,167
Molpus Lake Superior Timberlands	570,394	1,713,377
Molpus Seven States	111,722	353,537
Oaktree European Capital Solutions	-	-
Oaktree European Dislocation	-	-
Oaktree Opportunities IX	-	-
Oaktree Opportunities X	33,447	110,365
Oaktree Opportunities Xb	149,929	449,797
Shenkman Capital Management	418,812	1,226,740
Total Additional Categories	2,526,313	7,693,407

Total Investment Counselor Fees	16,134,157	54,673,785
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Administrative Expenses

Custodian		
The Bank of New York Mellon	246,791	656,734

Legal and Research

Wyatt Tarrant & Combs	-	-
Seyfarth	45,652	143,304
Total Legal and Research	45,652	143,304

Other

Other Administrative and Operational	471,579	1,423,587
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Consultant

Daniel Freed	-	34,200
Aon Hewitt	128,684	381,052
Beau Hoskins	-	42,000
Bevis Longstreth	12,500	37,500
Steve Pewitt	32,226	87,896
George Philip	7,500	22,500
Bryan Wagman	42,501	99,169
Britt Wilson	41,379	111,847
Total Consultant	264,790	816,164

Total Administrative Expenses	1,028,812	3,039,788
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Grand Total	17,162,969	57,713,573
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Totals may not agree due to rounding.

Health Insurance Trust
Portfolio Fair Value
March 31, 2026

Internally Managed

Cash Equivalents	
Cash Collections (Unallocated)	72,873,595
Fixed Income	
In-House Broad Market Bond	293,113,523
Fort Washington Broad	50,000,000
Equity	
In House Equities	11,056,569
S&P 400 Stock Index	92,695,680
S&P 500 Stock Index	1,158,920,665
S&P 600 Stock Index	52,386,882
Additional Categories	
In House High Yield Bond	9,250,700
Subtotal	1,740,297,613

Externally Managed

Fixed Income	
Galliard Capital Management Core Fixed Income	102,617,690
Domestic Equity	
Baillie Gifford US Equity Growth	74,175,661
Fort Washington Focused Equity	93,545,195
Todd Intrinsic Value Opp	50,000,000
Todd Large Cap Intrinsic Value	50,000,000
International Equity	
BlackRock MSCI IMI INDEX B	849,765,077
Todd International Intrinsic Value	116,844,262
Real Estate	
Angelo Gordon Net Lease Realty IV	8,762,114
Angelo Gordon Net Lease Realty XI	7,837,782
Blackstone Partners VIII	5,440,472
Blackstone Partners IX	4,499,075
Blackstone Partners X	4,600,643
Carlyle Realty Partners IX	12,517,937
Carlyle Realty Partners VII	1,850,744
Carlyle Realty Partners VIII	2,764,708
Carlyle Realty Partners X	1
Carlyle Property Investors	28,283,888
Landmark Real Estate Partners IX	4,127,767
Landmark Real Estate Partners VII	974,559
Landmark Real Estate Partners VIII	4,714,262
Prudential PRISA	15,850,662
Rockwood Capital Real Estate Partners X	1,845,749
Rockwood Capital Real Estate Partners XI	7,346,999
Rockwood Capital Real Estate Partners XII	4,291,710
TA Realty Core Property	62,935,009
The Realty Associates XI	9,929
The Realty Associates XII	3,137,970
The Realty Associates XIII	9,125,622
Alternative Investments	
Actis Global IV	68,378
AlpInvest Secondaries VII	7,499,621
AlpInvest Secondaries VIII	4,446,561
AlpInvest Co-investment VIII	12,044,137
AlpInvest Co-investment IX	5,135,708
Apax Credit Opportunities	3,818,859
Apax IX	4,553,896
Apax X	10,474,832
Apax XI	3,657,504

Apax Digital	13,531,874
Apax Digital II	5,885,209
Audax Mezzanine V	2,159,300
Audax PE V	2,983,596
Audax SC PE Solutions	3,784,674
Baillie Gifford Private Companies II	11,396,212
Baillie Gifford Private Companies III	666,201
Carlyle Asia Partners V	9,093,442
Carlyle Europe Partners IV	2,894,322
Carlyle Europe Partners V	7,385,506
Carlyle Partners VIII	8,051,728
Carlyle Renewable and Sustainable Energy	10,044,096
Carlyle Renewable and Sustainable Energy II	5,986,247
Fort Washington PE Opportunities III	665,418
Fort Washington PE Opportunities IV	3,405,853
Fort Washington PE Opportunities IV-K	3,804,330
Fort Washington PE Opportunities V	438,043
Fort Washington PE Small Market II	3,051,306
Fort Washington VII	661,243
Fort Washington VIII	5,297,491
Fort Washington IX	9,853,192
Fort Washington IX-K	9,787,358
Fort Washington X	5,103,100
Fort Washington X-S	4,628,165
Fort Washington XI	2,965,914
KKR European IV	6,135,394
KKR European V	4,920,449
KKR Americas XII	10,783,693
KKR Health II	4,023,885
Landmark Equity Partners XV	689,373
Landmark Equity Partners XVI	7,009,596
Landmark Equity Partners XVII	6,629,889
Lexington Capital Partners IX	4,273,496
Lexington Capital Partners X	3,277,144
Macquarie MIP VI	8,563,495
NGP ETP IV	2,393,572
NGP Natural Resources XI	2,148,361
NGP Natural Resources XII	5,717,473
NGP Natural Resources XIII	2,640,945
NGP Royalty Partners III	4,482,036
Oaktree European Principal IV	12,566,635
Oaktree European Principal V	6,598,598
Oaktree Mezzanine V	2,549,168
Public Pension Capital	1,739,423
Riverstone Energy and Power VI	976,027
Silver Lake Alpine II	8,841,101
Silver Lake Partners VII	7,138,380
Additional Categories	
Columbia High Yield Bond	79,581,187
Deerpath Direct Lending	15,701,740
Fort Washington High Yield Bond	83,592,064
Lord Abbett High Yield Core	77,062,385
Marathon European Credit Opportunities III	5,271,218
Marathon TRS Credit	129,406,253
Monroe Capital Private Credit	18,692,993
Oaktree European Capital Solutions	2,556,217
Oaktree Opportunities Xb	8,086,577
Shenkmán Capital Management	127,962,763

Subtotal	2,375,100,334
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Total Assets	4,115,397,948
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Totals may not agree due to rounding.

Health Insurance Trust
Portfolio Fair Value
March 31, 2026

<u>Investment Counselor Fees</u>	<u>Quarter Ended</u> <u>3/31/26</u>	<u>Fiscal Year</u> <u>To Date</u>
Fixed Income		
Galliard Capital Management Core Fixed Income	\$ 12,938	\$ 38,639
Total Fixed Income	\$ 12,938	\$ 38,639
Domestic Equity		
Baillie Gifford US Equity Growth	\$ 45,506	\$ 133,899
Fort Washington Focused Equity	\$ 86,274	\$ 249,009
Total Domestic Equity	\$ 131,780	\$ 382,908
International Equity		
BlackRock MSCI IMI INDEX B	\$ 105,601	\$ 296,429
Todd Asset Management	\$ 12,558	\$ 33,150
Total International Equity	\$ 118,159	\$ 329,579
Real Estate		
Angelo Gordon Net Lease Realty IV	\$ -	\$ 102,058
Angelo Gordon Realty Value XI	\$ -	\$ 59,145
Blackstone Partners VIII	\$ -	\$ 36,187
Blackstone Partners IX	\$ -	\$ 30,782
Blackstone Partners X	\$ -	\$ 75,000
Carlyle Realty Partners IX	\$ 36,744	\$ 109,852
Carlyle Realty Partners VII	\$ 15,022	\$ 15,022
Carlyle Realty Partners VIII	\$ -	\$ 30,610
Carlyle Realty Partners X	\$ 108,849	\$ 108,849
Carlyle Property Investors	\$ 71,505	\$ 211,259
Landmark Real Estate Partners VII	\$ 2,401	\$ 28,225
Landmark Real Estate Partners VIII	\$ 17,401	\$ 52,224
Landmark Real Estate Partners IX	\$ 25,000	\$ 100,000
Prudential PRISA	\$ 29,071	\$ 86,209
Rockwood Capital Real Estate Partners X	\$ 23,432	\$ 86,216
Rockwood Capital Real Estate Partners XI	\$ 35,367	\$ 108,008
Rockwood Capital Real Estate Partners XII	\$ 32,467	\$ 94,726
TA Realty Core Property	\$ 107,812	\$ 321,433
The Realty Associates XI	\$ -	\$ -
The Realty Associates XII	\$ 10,306	\$ 49,465
The Realty Associates XIII	\$ 37,236	\$ 101,179
Total Real Estate	\$ 552,613	\$ 1,806,449
Alternative Investments		
Actis Global IV	\$ -	\$ 8,000
AlpInvest Co-Investment VIII	\$ 22,072	\$ 89,345
AlpInvest Co-Investment IX	\$ 19,447	\$ 59,947
AlpInvest Secondaries VII	\$ 18,559	\$ 73,257
AlpInvest Secondaries VIII	\$ -	\$ 67,500
Apax Credit Opportunities	\$ 15,875	\$ 51,676
Apax IX	\$ 7,858	\$ 29,907
Apax X	\$ 25,514	\$ 76,196
Apax XI	\$ 31,266	\$ 98,363
Apax Digital	\$ 37,411	\$ 112,239
Apax Digital II	\$ 41,797	\$ 114,287
Audax Mezzanine V	\$ -	\$ 18,809
Audax PE V	\$ -	\$ -
Audax Strategic Capital PE Solutions	\$ 9,403	\$ 35,806
Baillie Gifford Private Companies II	\$ -	\$ 28,188
Carlyle Asia Partners V	\$ 17,164	\$ 58,362
Carlyle Europe Partners IV	\$ 749	\$ 3,868
Carlyle Europe Partners V	\$ 15,923	\$ 59,559
Carlyle Renewable and Sustainable Energy	\$ -	\$ 34,986
Carlyle Renewable and Sustainable Energy II	\$ -	\$ 52,567
Carlyle Partners VIII	\$ 32,331	\$ 101,591
Fort Washington PE Opportunities III	\$ 1,407	\$ 4,221
Fort Washington PE Opportunities IV	\$ 10,625	\$ 31,875
Fort Washington PE Opportunities IV-K	\$ 10,625	\$ 31,875

	<u>Quarter Ended</u> <u>3/31/26</u>	<u>Fiscal Year</u> <u>To Date</u>
Fort Washington Opportunities V	\$ 10,625	\$ 17,728
Fort Washington VII	\$ 3,269	\$ 10,533
Fort Washington VIII	\$ 5,872	\$ 17,682
Fort Washington IX	\$ 9,000	\$ 27,000
Fort Washington IX-K	\$ 9,000	\$ 27,000
Fort Washington X	\$ 4,500	\$ 13,500
Fort Washington X-S	\$ 4,500	\$ 13,500
Fort Washington XI	\$ 3,876	\$ 13,772
Fort Washington Small Market II	\$ 451	\$ 11,347
KKR Americas XII	\$ 8,549	\$ 31,597
KKR European IV	\$ 9,941	\$ 30,023
KKR European V	\$ 10,732	\$ 29,990
KKR Health II	\$ 20,574	\$ 56,159
Landmark Equity Partners XV	\$ 4,086	\$ 17,965
Landmark Equity Partners XVI	\$ 25,000	\$ 100,000
Landmark Equity Partners XVII	\$ 22,500	\$ 90,000
Lexington Capital Partners IX	\$ -	\$ 37,191
Lexington Capital Partners X	\$ -	\$ 35,625
Macquarie Infrastructure Partners VI	\$ (5,493)	\$ 53,635
NGP ETP IV	\$ 20,853	\$ 42,908
NGP Natural Resources XI	\$ 8,613	\$ 26,875
NGP Natural Resources XII	\$ 25,422	\$ 76,662
NGP Natural Resources XIII	\$ 18,904	\$ 56,507
NGP Royalty Partners III	\$ 30,247	\$ 90,412
Oaktree European Principal IV	\$ 44,077	\$ 150,920
Oaktree European Principal V	\$ 18,836	\$ 55,011
Oaktree Mezzanine V	\$ 10,604	\$ 32,476
Public Pension Capital	\$ -	\$ 41,769
Riverstone Energy and Power VI	\$ 10,144	\$ 30,290
Silver Lake Alpine II	\$ 21,984	\$ 56,778
Silver Lake Partners VII	\$ 30,624	\$ 72,109
Total Alternative Investment	\$ 705,316	\$ 2,609,388

Additional Categories

Columbia High Yield Bond	\$ 74,047	\$ 217,648
Deerpath Capital Direct Lending	\$ 100,845	\$ 336,545
Ft. Washington High Yield Bond	\$ 41,902	\$ 124,561
Lord Abbett High Yield Core	\$ 70,160	\$ 206,549
Marathon European Credit Opportunities III	\$ -	\$ -
Marathon TRS Credit	\$ 53,057	\$ 154,248
Oaktree European Capital Solutions	\$ -	\$ -
Oaktree Opportunities Xb	\$ 29,986	\$ 89,959
Shenkman Capital Management	\$ 128,125	\$ 375,402
Total Additional Categories	\$ 498,122	\$ 1,504,913

Total Investment Counselor Fees	\$ 2,018,928	\$ 6,671,875
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Administrative Expenses

Custodian

The Bank of New York Mellon	\$ 71,469	\$ 212,030
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Other

Other Administrative and Operational	\$ -	\$ -
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Total Administrative Expenses	\$ 71,469	\$ 212,030
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Grand Total	\$ 2,090,397	\$ 6,883,906
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Totals may not agree due to rounding.

Life Insurance Trust
Portfolio Fair Value
March 31, 2026

Internally Managed

Cash Equivalents

Cash Collections (Unallocated)	238,359
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Fixed Income

Broad Market Bond	16,542,980
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Equity

In-House Equities	1,228,596
S & P 400 Stock Index	5,912,520
S & P 500 Stock Index	36,551,274
S & P 600 Stock Index	1,469,679

Additional Categories

In-House High Yield Bond	770,170
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Subtotal	62,713,578
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Externally Managed

Domestic Equity

Baillie Gifford US Equity Growth	3,127,582
Fort Washington Focused Equity	2,737,605

International Equity

Baillie Gifford International	3,151,579
BlackRock MSCI ACWI Ex US IMI Index	24,403,560

Real Estate

Angelo Gordon Net Lease Realty IV	438,105
Angelo Gordon Realty Value XI	391,888
Blackstone X	230,032
Carlyle Property Investors	2,118,848
Carlyle Realty Partners IX	1,390,880

Landmark Real Estate Partners IX	206,388
Rockwood Capital Real Estate Partners XI	244,900
Rockwood Capital Real Estate Partners XII	214,585
TA Realty Core Property	2,526,167
The Realty Associates XII	156,896
The Realty Associates XIII	456,281

Alternative Investments

AlpInvest Secondaries VII	375,056
AlpInvest Co-Investment VIII	602,241
Apax X	523,747
Audax Mezzanine V	215,931
Baillie Gifford Private Companies II	569,811
Carlyle Renewable and Sustainable Energy	502,214
Fort Washington PE Opportunities IV	340,585
Fort Washington PE Opportunities IV-K	380,433
Fort Washington Small Market II	305,131
Fort Washington X	510,314
Fort Washington X-S	462,817
Fort Washington XI	296,592
Landmark Equity Partners XVII	331,494
Lexington Capital Partners IX	427,390
Lexington Capital Partners X	327,718
Oaktree European Principal V	659,859
Oaktree Mezzanine V	254,913
Silver Lake Alpine II	442,051
Silver Lake Partners VII	356,915

Additional Categories

Marathon TRS Credit	2,711,526
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Subtotal	52,392,036
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Total Assets	<u>115,105,614</u>
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Totals may not agree due to rounding.

Life Insurance Trust
Schedule of Investment Counselor Fees and Administrative Expenses
For the Quarter Ended March 31, 2026

<u>Investment Counselor Fees</u>	<u>Quarter Ended</u> <u>3/31/26</u>	<u>Fiscal Year</u> <u>To Date</u>
Domestic Equity		
Baillie Gifford US Equity Growth	\$ 1,918	\$ 5,642
Fort Washington Focused Equity	\$ 2,522	\$ 7,273
Total Domestic Equity	\$ 4,440	\$ 12,915
International Equity		
Baillie Gifford International	\$ 3,019	\$ 8,708
BlackRock MSCI ACWI Ex US IMI Index	\$ 3,004	\$ 8,459
Total International Equity	\$ 6,024	\$ 17,167
Real Estate		
Angelo Gordon Net Lease Realty IV	\$ -	\$ 5,103
Angelo Gordon Realty Value XI	\$ -	\$ 2,958
Blackstone Partners X	\$ -	\$ 3,750
Carlyle Property Investors	\$ 5,356	\$ 15,825
Carlyle Realty Partners IX	\$ 4,083	\$ 12,206
Landmark Real Estate Partners IX	\$ 1,250	\$ 5,000
Rockwood Capital Real Estate Partners XI	\$ 1,179	\$ 3,600
Rockwood Capital Real Estate Partners XII	\$ 1,623	\$ 4,736
TA Realty Core Property	\$ 4,327	\$ 12,902
The Realty Associates XII	\$ 515	\$ 2,473
The Realty Associates XIII	\$ 1,862	\$ 5,059
Total Real Estate	\$ 20,195	\$ 73,612
Alternative Investments		
AlpInvest Co-Investment VIII	\$ 1,104	\$ 4,467
AlpInvest Secondaries VII	\$ 928	\$ 3,663
Apax X	\$ 1,276	\$ 3,810
Audax Mezzanine V	\$ -	\$ 1,881
Baillie Gifford Private Equity Companies II	\$ -	\$ 1,409
Carlyle Renewable and Sustainable Energy	\$ -	\$ 1,749
Fort Washington PE Opportunities IV	\$ 1,063	\$ 4,252

<u>Investment Counselor Fees</u>	<u>Quarter</u> <u>Ended</u> <u>3/31/26</u>	<u>Fiscal Year</u> <u>To Date</u>
Fort Washington PE Opportunities IV-K	\$ 1,063	2,126
Fort Washington X	\$ 450	1,350
Fort Washington X-S	\$ 450	1,350
Fort Washington XI	\$ 388	1,377
Fort Washington Small Market II	\$ 45	1,134
Landmark Equity Partners XVII	\$ 1,125	4,500
Lexington Capital Partners IX	\$ -	3,717
Lexington Capital Partners X	\$ -	3,564
Oaktree European Principal V	\$ 1,883	5,501
Oaktree Mezzanine V	\$ 1,060	3,247
Silver Lake Alpine II	\$ 1,099	2,839
Silver Lake Partners VII	\$ 1,531	3,606
Total Alternative Investments	13,465	55,542
Additional Categories		
Marathon TRS Credit	\$ 1,178	3,421
Total Investment Counselor Fees	45,302	162,658
Administrative Expenses		
Custodian		
The Bank of New York Mellon	18,629	54,487
Other		
Other Administrative and Operational	-	-
Total Administrative Expenses	18,629	54,487
Grand Total	63,931	217,145

Totals may not agree due to rounding.