

**Teachers' Retirement System
of the State of Kentucky
Retiree Medical and
Life Insurance Plans**



**GASB
Statement No. 75
Report**

**Prepared for June 30, 2026
Financial Reporting**



April 1, 2026

Board of Trustees
Teachers' Retirement System
of the State of Kentucky
479 Versailles Road
Frankfort, KY 40601-3800

Members of the Board:

Presented in this report is information to assist the Teachers' Retirement System of the State of Kentucky (system) in meeting the requirements of the Governmental Accounting Standards Board (GASB) Statement No. 75 for the Retiree Medical Plan funded by the Health Insurance Trust (Health Trust) and the Life Insurance Plan funded by the Life Insurance Trust (Life Trust). The information is presented for the one-year period ending June 30, 2025. These calculations have been made on a basis that is consistent with our understanding of the accounting standard.

The annual actuarial valuation used as a basis for much of the information presented in this report was performed as of June 30, 2024. The valuation was based upon data furnished by the system concerning active, inactive, and retired members along with pertinent claims data and financial information. While not verifying data at the source, the actuary performed tests for consistency and reasonableness. The valuation results depend on the integrity of the data. If any of the information is inaccurate or incomplete, our results may be different, and our calculations may need to be revised.

To the best of our knowledge, the information contained in this report is complete and accurate. The calculations were performed by qualified actuaries according to generally accepted actuarial principles and practices, as well as in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

In order to prepare the results in this report, we have utilized actuarial models that were developed to measure liabilities and develop actuarial costs. These models include tools that we have produced and tested, along with commercially available valuation software that we have reviewed to confirm the appropriateness and accuracy of the output. In utilizing these models, we develop and use input parameters and assumptions about future contingent events along with recognized actuarial approaches to develop the needed results.

The valuation covers benefits for members hired before July 1, 2002 (TRS 1), members hired between July 1, 2002 and June 30, 2008 (TRS 2), members hired between July 1, 2008 and December 31, 2021 (TRS 3), and members hired on/after January 1, 2022 (TRS 4).



The calculations are based on the current provisions of the system and on actuarial assumptions that are, individually and in the aggregate, internally consistent and reasonably based on the actual experience of the system. In addition, the calculations were completed in compliance with the laws governing the system and, in our opinion, meet the requirements of GASB 75. Edward Koebel, Alisa Bennett, and Jessica Fain are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.

The calculation of the liability associated with the benefits described in this report was performed for the purpose of providing reporting and disclosure information that satisfies the requirements of GASB 75 for accounting valuation purposes and may not be appropriate for funding purposes or other types of analysis. Calculations for purposes other than satisfying the requirements of GASB 75 may produce significantly different results. Future actuarial results may differ significantly from the current results presented in this report due to such factors as changes in plan experience or changes in economic or demographic assumptions.

Respectfully submitted,

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AB/EK/JF:nh

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SECTION I – SUMMARY OF COLLECTIVE AMOUNTS



| REPORT OF THE ANNUAL GASB STATEMENT NO. 75 TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY PREPARED AS OF JUNE 30, 2025 (\$ Thousands) | | |
|---|-------------------------------|-----------------------------|
| | Health Insurance Trust | Life Insurance Trust |
| Valuation Date (VD): | June 30, 2024 | June 30, 2024 |
| Prior Measurement Date: | June 30, 2024 | June 30, 2024 |
| Measurement Date (MD): | June 30, 2025 | June 30, 2025 |
| Reporting Date (RD): | June 30, 2026 | June 30, 2026 |
| Single Equivalent Interest Rate (SEIR): | | |
| Single Equivalent Interest Rate at Prior Measurement Date | 7.10% | 7.10% |
| Single Equivalent Interest Rate at Measurement Date | 7.10% | 7.10% |
| Net OPEB Liability: | | |
| Total OPEB Liability (TOL) | \$ 5,684,031 | \$ 129,530 |
| Fiduciary Net Position (FNP) | 3,951,268 | 111,332 |
| Net OPEB Liability (NOL = TOL – FNP) | \$ 1,732,763 | \$ 18,198 |
| FNP as a percentage of TOL | 69.52% | 85.95% |
| Collective OPEB Expense/(Income): | \$ (123,651) | \$ (169) |
| Deferred Outflow of Resources: | \$ 687,527 | \$ 374 |
| Deferred Inflow of Resources: | \$ 1,009,015 | \$ 6,317 |



SECTION II – INTRODUCTION



The Governmental Accounting Standards Board issued Statement No. 75 (GASB 75), “Accounting and Financial Reporting for Postemployment Benefit Plans other than Pension” in June 2015. The effective date for reporting under GASB 75 is plan years beginning after June 15, 2017. This report, prepared as of June 30, 2025 (the Measurement Date), presents information to assist the Teachers’ Retirement System of the State of Kentucky Health Insurance Trust (Health Trust) and Life Insurance Trust (Life Trust) in providing the required information under GASB 75 to participating employers. Much of the material provided in this report, including the Net OPEB Liability, is based on the results of the GASB 74 report, which was issued October 3, 2025. See that report for more information on the member data, actuarial assumptions and methods used in developing the GASB 74 results.

GASB 75 requires the inclusion of a Net OPEB Liability (NOL) on the plan sponsor’s balance sheet and a determination of an OPEB Expense (OE), which may bear little relationship to the funding requirements. In fact, it is possible in some years for the NOL to be an asset or the OE to be an income item. The NOL is set equal to the Total OPEB Liability (TOL) minus the Fiduciary Net Position (FNP). The benefit provisions recognized in the calculation of the TOL are summarized in Schedule A. For the purposes of reporting under GASB 75, the Plan is a cost-sharing, multiple-employer defined benefit OPEB plan with a special funding situation, where assets are accumulated in trusts or equivalent arrangements that meet the criteria in paragraph 4 of GASB 75.

OE includes amounts for Service Cost (the Normal Cost under Entry Age Normal (EAN) for the year), interest on the TOL, employee contributions, administrative expenses, other cash flows during the year, recognition of increases/decreases in the TOL due to changes in the benefit structure, actual versus expected experience, actuarial assumption changes, and recognition of investment gains/losses. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the system membership as of the beginning of the measurement period, while investment gains/losses are recognized equally over five years. The development of the OE is shown in Section V. The unrecognized portions of each year’s experience, assumption changes and investment gains/losses are used to develop Deferred Inflows and Outflows of Resources, which also must be included on the employer’s Statement of Net Position.

Among the assumptions needed for the liability calculation is the discount rate, as defined by GASB, or a Single Equivalent Interest Rate (SEIR). To determine the SEIR, the FNP must be projected into the future for as long as there are anticipated benefits payable under the plan’s provisions applicable to the membership and beneficiaries of the Plan on the Measurement Date. Future contributions are to be projected in accordance with a plan’s funding policy and/or the application of professional judgment to consider the recent contribution history of the employers and non-employer contributing entities. If the FNP is not projected to be depleted at any point in the future, the long-term expected rate of return on plan investments expected to be used to finance the benefit payments may be used as the SEIR.



SECTION II – INTRODUCTION



If, however, at a future measurement date, the FNP is projected to be depleted, the SEIR is determined as the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by discounting all projected benefit payments through the date of depletion by the long-term expected rate of return, and the present value determined by discounting those benefits after the date of depletion by a 20-year tax-exempt municipal bond (rating AA/Aa or higher) rate (Municipal Bond Index Rate). The rate used, if necessary, for this purpose is the Bond Buyer General Obligation 20-year Municipal Bond Index Rate for the month of June (5.25%). Our calculations indicated that the FNP is not projected to be depleted, so the Long Term Rate is used in the determination of the SEIR for the June 30, 2025 TOLs. The SEIR is 7.10% for the Health Insurance Trust (Health Trust) and 7.10% for the Life Insurance Trust (Life Trust).

The FNP projections are based upon the financial status of the Health Trust and Life Trust on the Measurement Date, the indicated set of methods and assumptions, and the requirements of GASB 74 and 75. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the system, or the system's ability to make benefit payments in future years.

The sections that follow provide the results of all the required calculations, presented in the order laid out in GASB 75 for note disclosure and Required Supplementary Information (RSI).



SECTION III – FINANCIAL STATEMENT NOTES



The material presented herein will follow the order presented in GASB 75. Paragraph numbers are provided for ease of reference.

Paragraph 92-93.: This paragraph requires information to be disclosed regarding the actuarial assumptions and other inputs used to measure the TOL. The complete set of actuarial assumptions and other inputs utilized in developing the TOL are outlined in Schedule B. The TOL as of June 30, 2025 was determined based on an actuarial valuation prepared as of June 30, 2024, using assumptions based on the experience investigation for the five-year period ending June 30, 2020. The following actuarial assumptions are applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.50% |
| Real wage growth | 0.25% |
| Wage inflation | 2.75% |
| Salary increases, including wage inflation | 3.00% - 7.50% |
| Long-term Investment Rate of Return, net of OPEB plan investment expense, including inflation | |
| Health Trust | 7.10% |
| Life Trust | 7.10% |
| Municipal Bond Index Rate | 5.25% |
| Year FNP is projected to be depleted | |
| Health Trust | N/A |
| Life Trust | N/A |
| Single Equivalent Interest Rate, net of OPEB plan investment expense, including price inflation | |
| Health Trust | 7.10% |
| Life Trust | 7.10% |
| Health Trust Health Care Cost Trends | |
| Medical Trend | 7.00% for FYE 2025, decreasing to an ultimate rate of 4.50% by FYE 2035 |
| Medicare Part B Premiums | 3.39% for FYE 2025 with an ultimate rate of 4.50% by FYE 2036 |



SECTION III – FINANCIAL STATEMENT NOTES



Mortality rates were based on the Pub2010 (Teachers Benefit-Weighted) Mortality Table projected generationally with MP-2020 with various set-forwards, set-backs, and adjustments for each of the groups: service retirees, contingent annuitants, disabled retirees, deferred vested retirees, and active members.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, rates of plan participation, and rates of plan election used in the June 30, 2024 valuation were based on the results of the most recent actuarial experience studies for the system, which covered the five-year period ending June 30, 2020, adopted by the Board on September 20, 2021.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends) used in the June 30, 2024 valuation of the Health Trust were based on a review of recent plan experience done concurrently with the June 30, 2024 valuation. The health care cost trend assumption was updated for the June 30, 2024 valuation and was shown as an assumption change in the TOL roll-forward, while the change in initial per capita claims costs was included with experience in the TOL roll-forward.

The long-term expected rate of return on Health Trust and Life Trust investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.



SECTION III – FINANCIAL STATEMENT NOTES



The most recent target asset allocation and best estimates of arithmetic real rates of return for each major asset class using a 10-year horizon, as provided by TRS's investment consultant, are summarized in the following tables:

| Health Insurance Trust | | |
|--------------------------------|-------------------|--|
| Asset Class | Target Allocation | Long Term Expected Real Rate of Return |
| Large Cap U.S. Equity | 35.4% | 4.6% |
| Small Cap U.S. Equity | 2.6% | 4.8% |
| Developed International Equity | 15.0% | 4.5% |
| Emerging Markets Equity | 5.0% | 4.8% |
| Fixed Income | 9.0% | 3.1% |
| High Yield Bonds | 8.0% | 3.8% |
| Other Additional Categories | 9.0% | 4.3% |
| Real Estate | 6.5% | 4.2% |
| Private Equity | 8.5% | 6.9% |
| Cash | 1.0% | 3.0% |
| Total | 100.0% | |

| Life Insurance Trust | | |
|--------------------------------|-------------------|--|
| Asset Class | Target Allocation | Long Term Expected Real Rate of Return |
| U.S. Equity | 40.0% | 4.7% |
| Developed International Equity | 15.0% | 4.5% |
| Emerging Markets Equity | 5.0% | 4.8% |
| Fixed Income | 21.0% | 3.1% |
| Other Additional Categories | 5.0% | 4.1% |
| Real Estate | 7.0% | 4.2% |
| Private Equity | 5.0% | 6.9% |
| Cash | 2.0% | 3.0% |
| Total | 100.0% | |



SECTION III – FINANCIAL STATEMENT NOTES



93(e) and 94(f) Sensitivity analysis: These paragraphs require disclosure of the sensitivity of the NOL to changes in the health care cost trend rates for the Health Trust and the discount rate for the Health Trust and the Life Trust.

| Discount Rate | Net OPEB Liability - Health Insurance Trust (\$ in Thousands) | | |
|---------------------|--|--------------|--------------|
| | Health Care Cost Trend Rates | | |
| | 1% Decrease | Current | 1% Increase |
| 1% Increase (8.10%) | | \$ 1,104,870 | |
| Current (7.10%) | \$ 987,286 | \$ 1,732,763 | \$ 2,658,781 |
| 1% Decrease (6.10%) | | \$ 2,490,493 | |

| Discount Rate | Net OPEB Liability - Life Insurance Trust (\$ in Thousands) | |
|---------------------|--|--------|
| | | |
| 1% Increase (8.10%) | \$ | 3,799 |
| Current (7.10%) | \$ | 18,198 |
| 1% Decrease (6.10%) | \$ | 35,985 |





Paragraph 94:

(a) **Discount rate (SEIR):** The discount rate used to measure the TOL at June 30, 2025 was 7.10% for the Health Trust and 7.10% for the Life Trust.

(b) **Projected cash flows:** *Health Trust Discount rate (SEIR).* The discount rate used to measure the TOL as of the Measurement Date was 7.10%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2024. In addition to the actuarial methods and assumptions of the June 30, 2024 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase with expectation.
- The pre-65 retiree health care costs for members retired on or after July 1, 2010 were assumed to be paid by either the State or the retirees themselves.
- As administrative expenses, other than the administrative fee of \$8.00 PMPM paid to KEHP by TRS, were assumed to be paid in all years by the employer as they come due, they were not considered.
- Cash flows occur mid-year.
- Future contributions to the Health Trust were based upon the contribution rates defined in statute and the projected payroll of active employees. Per KRS 161.540(1)(c).3 and 161.550(5), when the Health Trust achieves a sufficient prefunded status, as determined by the retirement system's actuary, the following Health Trust statutory contributions are to be decreased, suspended, or eliminated:
 - Employee contributions
 - School District/University Contributions
 - State Contributions for KEHP premium subsidies payable to retirees who retire after June 30, 2010

To reflect these adjustments, closed group projections were used and assumed an equal, pro rata reduction to the current statutory amounts in the years if/when the Health Trust is projected to achieve a Funded Ratio of 100% or more. Here, the current statutory amounts are adjusted to achieve total contributions equal to the Actuarially Determined Contribution (ADC), as determined by the prior year's valuation and in accordance with the Health Trust's funding policy. As the specific methodology to be used for the adjustments has yet to be determined, there may be differences between the projected results and future experience. This may also include any changes to retiree contributions for KEHP coverage pursuant to KRS 161.675(4)(b).

- In developing the adjustments to the statutory contributions in future years, the following was assumed:
 - Liabilities and cash flows are net of expected retiree contributions and any implicit subsidies attributable to coverage while participating in KEHP.

Based on these assumptions, the Health Trust's FNP was not projected to be depleted.





Life Trust Discount rate (SEIR). The discount rate used to measure the TOL as of the Measurement Date was 7.10%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2024. In addition to the actuarial methods and assumptions of the June 30, 2024 actuarial valuation, the following actuarial methods and assumptions were used in the projection of the Life Trust's cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 2.75%.
- The employer will contribute the Actuarially Determined Contribution (ADC) in accordance with the Life Trust's funding policy determined by a valuation performed on a date two years prior to the beginning of the fiscal year in which the ADC applies.
- As administrative expenses were assumed to be paid in all years by the employer as they come due, they were not considered.
- Active employees do not contribute to the plan.
- Cash flows occur mid-year.

Based on these assumptions, the Life Trust's FNP was not projected to be depleted.

The FNP projections are based upon the Health Trust's and the Life Trust's financial statuses on the Valuation Date, the indicated set of methods and assumptions, and the requirements of GASB 74 and GASB 75. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing basis, reflecting the impact of future members. Therefore, the results of these tests do not necessarily indicate whether or not the Health Trust and the Life Trust will actually run out of money, the financial condition of the Health Trust and the Life Trust, or the Health Trust's and the Life Trust's ability to make benefit payments in future years.

- (c) **Long-term rate of return:** The long-term expected rate of return on Health Trust and Life Trust investments was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.
- (d) **Municipal bond rate:** The discount rate determination will use a municipal bond rate to the extent the trust is projected to run out of money before all benefits are paid. The rate used, if necessary, for this purpose is the monthly average of the Bond Buyers General Obligation 20-year Municipal Bond Index Rate (formerly published monthly by the Board of Governors of the Federal Reserve System) for the month of June.
- (e) **Periods of projected benefit payments:** Projected future benefit payments for all current plan members were projected through 2124.



SECTION III – FINANCIAL STATEMENT NOTES



Paragraph 96(a): This paragraph requires the disclosure of the employer's proportionate share of the Collective NOL and if an employer has a special funding situation, the portion of the non-employer contributing entities' proportionate share of the collective NOL that is associated with the employer. These amounts are shown in Appendix B.

Paragraph 96(b): This paragraph requires disclosure of the employer's proportion of the collective NOL and the change in the proportion since the prior measurement date. These amounts are shown in Appendix A.

Paragraph 96(c): The TOL of the Health Trust and Life Trust is based upon an actuarial valuation performed as of the Valuation Date, June 30, 2024. An expected TOL is determined as of June 30, 2025 using standard roll-forward techniques. The roll-forward calculation begins with the TOL, as of June 30, 2024, subtracts the actual benefit payments (net of retiree contributions, if applicable) for the year, applies interest at the discount rate for the year, and then adds the annual normal cost (also called the Service Cost). If applicable, actuarial gains and losses arising from the difference between estimates and actual experience (excluding amounts related to benefit changes and changes in assumptions or other inputs) are reconciled to the TOL as of the Measurement Date. Last, any changes of assumptions or other inputs are reflected. The procedure used to determine the TOL of the Health Trust and Life Trust, as of June 30, 2025, is shown in the following tables:

| TOL Roll Forward - Health Insurance Trust | | | |
|--|---|-----------------|----------------|
| (\$ in Thousands) | | | |
| | | Expected | Actual |
| (a) | TOL as of June 30, 2024* | \$ 5,546,693 | \$ 5,042,090 |
| (b) | Actual Benefit Payments and Refunds for the Year July 1, 2024 - June 30, 2025 | (173,066) | (173,066) |
| (c) | Interest on TOL = [(a) x (0.071)] + [(b) x (0.0355)] | 387,671 | 351,845 |
| (d) | Service Cost for the Year July 1, 2024 - June 30, 2025 at the End of the Year | 127,309 | 127,309 |
| (e) | Changes of Benefit Terms | 0 | 0 |
| (f) | Change of Assumptions** | <u>335,853</u> | <u>335,853</u> |
| (g) | TOL Rolled Forward to June 30, 2025 = (a) + (b) + (c) + (d) + (e) + (f) | \$ 6,224,460 | \$ 5,684,031 |
| (h) | Difference between Expected and Actual Experience (Gain)/Loss | | \$ (540,429) |

* The TOL used in the roll-forward as of June 30, 2024 is calculated using the discount rate as of the Prior Measurement Date.

**Since the previous valuation, the initial per capita costs of health care and the rates of health care inflation used to project the per capita health care costs have been increased for the next few years starting at 7.00%, while continuing to step down to an ultimate health care trend assumption of 4.50%, which is 2.00% higher than our price inflation assumption. The increase in trend is due to continuing high expectations for prescription drug costs and utilization, particularly for specialty drugs.



SECTION III – FINANCIAL STATEMENT NOTES



| TOL Roll Forward - Life Insurance Trust | | | |
|---|-----------------|----|---------------|
| (\$ in Thousands) | | | |
| | Expected | | Actual |
| (a) TOL as of June 30, 2024* | \$ 126,072 | \$ | 125,526 |
| (b) Actual Benefit Payments and Refunds for the Year July 1, 2024 - June 30, 2025 | (5,825) | | (5,825) |
| (c) Interest on TOL = [(a) x (0.071)] + [(b) x (0.0355)] | 8,744 | | 8,706 |
| (d) Service Cost for the Year July 1, 2024 - June 30, 2025 at the End of the Year | 1,123 | | 1,123 |
| (e) Changes of Benefit Terms | 0 | | 0 |
| (f) Change of Assumptions | 0 | | 0 |
| (g) TOL Rolled Forward to June 30, 2025 = (a) + (b) + (c) + (d) + (e) + (f) | \$ 130,114 | \$ | 129,530 |
| (h) Difference between Expected and Actual Experience (Gain)/Loss | | \$ | (584) |

* The TOL used in the roll-forward as of June 30, 2024 is calculated using the discount rate as of the Prior Measurement Date.



SECTION III – FINANCIAL STATEMENT NOTES



Paragraphs 96(d) and (e): The following changes were made to the assumptions, other inputs, and benefit terms as noted:

Changes to benefit terms:

June 30, 2025 (Valuation Date: June 30, 2024)

Health Trust and Life Trust

- None

Changes to assumptions or other inputs:

June 30, 2025 (Valuation Date: June 30, 2024)

Health Trust

- The health care trend rates were updated to reflect future anticipated experience.

Life Trust

- None

Paragraph 96(f): There were no changes between the measurement date of the collective net OPEB liability and the employer's reporting date.

Paragraph 96(g): Please see Section V of the report for the development of the collective OPEB expense. The OE for each employer is shown in Appendix B.

Paragraph 96(h): Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce OPEB expense, they are labeled deferred inflows. If they will increase OPEB expense, they are labeled deferred outflows. The amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average remaining service life of the active and inactive system members at the beginning of the fiscal year. Investment gains and losses are amortized over a fixed five year period.



SECTION III – FINANCIAL STATEMENT NOTES



The tables below provide a summary of the deferred inflows and outflows as of the Measurement Date. The allocation of deferred inflows and outflows will be determined by the system.

| Health Insurance Trust | Deferred Outflows of Resources (\$ Thousands) | Deferred Inflows of Resources (\$ Thousands) |
|---|---|--|
| Experience | \$ 0 | \$ 842,445 |
| Changes of assumptions | 687,527 | 0 |
| Net difference between projected and actual earnings on plan investments | <u>0</u> | <u>166,570</u> |
| Total | <u>\$ 687,527</u> | <u>\$ 1,009,015</u> |

| Life Insurance Trust | Deferred Outflows of Resources (\$ Thousands) | Deferred Inflows of Resources (\$ Thousands) |
|---|---|--|
| Experience | \$ 374 | \$ 2,221 |
| Changes of assumptions | 0 | 1,483 |
| Net difference between projected and actual earnings on plan investments | <u>0</u> | <u>2,613</u> |
| Total | <u>\$ 374</u> | <u>\$ 6,317</u> |



SECTION III – FINANCIAL STATEMENT NOTES



Paragraph 96(i): The collective amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Deferred Amounts to be Recognized in Fiscal Years Following the Reporting Date (\$ Thousands): | | | | |
|--|--|----------|--|---------|
| | Deferred Outflows / (Inflows) of Resources Health Insurance Trust | | Deferred Outflows / (Inflows) of Resources Life Insurance Trust | |
| Year 1 | \$ | (59,628) | \$ | 883 |
| Year 2 | | (87,332) | | (3,573) |
| Year 3 | | (74,607) | | (2,097) |
| Year 4 | | (52,446) | | (1,052) |
| Year 5 | | (29,445) | | (54) |
| Thereafter | | (18,030) | | (50) |

Paragraph 96(j): The amount of revenue recognized for the support provided by non-employer contributing entities for the participating employers is provided in Schedule B.



SECTION IV – REQUIRED SUPPLEMENTARY INFORMATION



Paragraph 97(a) and (b): CavMac was not required to provide this information.

Paragraph 98: Information about factors that significantly affect trends in the amounts in the schedules required by paragraph 97 should be presented as notes to the schedule. Comments on additional years will be added as they occur.

Changes to benefit terms:

June 30, 2025 (Valuation Date: June 30, 2024)

Health Trust and Life Trust

- None

June 30, 2024 (Valuation Date: June 30, 2023)

Health Trust and Life Trust

- None

June 30, 2023 (Valuation Date: June 30, 2022)

Health Trust and Life Trust

- None

June 30, 2022 (Valuation Date: June 30, 2021)

Health Trust and Life Trust

- A new benefit tier was added for members joining the system on and after January 1, 2022. A description of the benefit provisions applicable to these members can be found in Schedule A of this report.

June 30, 2021 (Valuation Date: June 30, 2020)

Health Trust and Life Trust

- None

June 30, 2020 (Valuation Date: June 30, 2019)

Health Trust and Life Trust

- None

June 30, 2019 (Valuation Date: June 30, 2018)

Health Trust and Life Trust

- None





Changes to benefit terms (continued):

June 30, 2018 (Valuation Date: June 30, 2017)

Health Trust

- With the passage of House Bill 471, the eligibility for non-single subsidies (NSS) for the KEHP-participating members who retired prior to July 1, 2010 is restored, but the State will only finance, via its KEHP "shared responsibility" contributions, the costs of the NSS related to those KEHP-participating members who retired on or after July 1, 2010.

Life Trust

- None

Methods and assumptions used in calculations of Actuarially Determined Contributions.

The Actuarially Determined Contribution rates, as a percentage of payroll, used to determine the Actuarially Determined Contribution amounts in the Schedule of Employer Contributions (Schedule A in the GASB 74 valuation) are calculated as of the indicated Valuation Date. The following actuarial methods and assumptions (from the indicated actuarial valuation) were used to determine contribution rates reported in that schedule for the year ending June 30, 2025 for the Life Trust:

| | |
|--|--------------------------|
| Valuation Date | June 30, 2022 |
| Actuarial cost method | Entry Age Normal |
| Amortization method | Level Percent of Payroll |
| Amortization period (Closed) | 22 Years |
| Asset valuation method | Five-year smoothed value |
| Inflation | 2.50% |
| Wage Inflation | 2.75% |
| Salary increases, including wage inflation | 3.00% - 7.50% |
| Discount Rate | 7.10% |

The Health Trust is not funded based on an actuarially determined contribution, but instead is funded based on statutorily determined amounts as noted on page 8. The Schedule of Employer Contributions (Schedule A in the GASB 74 valuation) details the statutorily determined amounts for the Health Trust.





SECTION V – OPEB EXPENSE

The OPEB Expense (OE) consists of a number of different items. GASB 75 refers to the first item as Service Cost, which is the Normal Cost using the Entry Age Normal actuarial funding method. The second item is interest on the TOL at the Discount Rate in effect as of the Prior Measurement Date.

The next three items refer to any changes that occurred in the TOL due to:

- benefit changes, or
- actual versus expected experience, or
- changes in assumptions or other inputs.

Benefit changes, which are reflected immediately, will increase OE if there is a benefit improvement for existing Plan members or decrease OE if there is a benefit reduction. For the year ended June 30, 2025, there was no benefit change to be recognized

The next item to be recognized is the portion of current year changes in TOL due to actual versus expected Plan experience for the year. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership at the beginning of the measurement period. The average expected remaining service life of active members is the average number of years the active members are expected to remain in covered employment. For the year ended June 30, 2025 this number is 11.25 years. The average expected remaining service life of the inactive members is zero. Therefore, the recognition period is the weighted average of these two amounts, or 6.58 years. The development of the average remaining service life is shown in the table below.

Calculation of Weighted Average Years of Working Lifetime

| Category | Number (1) | Average Years of Working Lifetime (2) |
|--|---------------|--|
| a. Active Members | 71,213 | 11.25 |
| b. Inactive Members | <u>50,476</u> | 0.00 |
| c. Total | 121,689 | |
| Weighted Average Years of Working Lifetime [(a1 * a2) + (b1 * b2)]/c1 | | 6.58 |

The last item under changes in TOL is changes in assumptions or other inputs. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership, similar to the way experience gains and losses are recognized.

Member contributions for the year and projected earnings on the FNP at the discount rate serve to reduce the expense. One-fifth of current-period difference between actual and projected earning on the FNP are recognized in the OPEB expense.



SECTION V – OPEB EXPENSE



| Investment Earnings (Gain) / Loss as of June 30, 2025 (\$ Thousands) | | |
|---|---------------------------|-------------------------|
| | Health Insurance Trust | Life Insurance Trust |
| a Expected asset return rate | 7.10% | 7.10% |
| b Beginning of year market value of assets (BOY) \$ | 3,317,711 | \$ 101,559 |
| c End of year market value of assets (EOY) \$ | 3,951,268 | \$ 111,332 |
| d Expected return on BOY for plan year (a x b) \$ | 235,557 | \$ 7,211 |
| External cash flow: | | |
| Contributions - State of Kentucky | \$ 104,648 | \$ 3,007 |
| Contributions - Other Employers | 133,430 | 519 |
| Contributions - Active Members | 161,425 | 0 |
| Benefits paid | (173,066) | (5,825) |
| Admin expenses and other | (2,222) | (34) |
| e Total external cash flow \$ | 224,215 | \$ (2,333) |
| f Expected return on net cash flow (a x 0.5 x e) \$ | 7,960 | \$ (83) |
| g Projected earnings for plan year (d + f) \$ | 243,517 | \$ 7,128 |
| h Net investment income (c - b - e) \$ | 409,342 | \$ 12,106 |
| Investment earnings (gain) / loss (g - h) \$ | (165,825) | \$ (4,978) |



SECTION V – OPEB EXPENSE



The current year portions of previously determined experience and assumption amounts, recognized as Deferred Outflows of Resources and Deferred Inflows of Resources, are included. Deferred Outflows of Resources are added to the OE, while Deferred Inflows of Resources are subtracted from the OE. Finally, other miscellaneous items are included.

| Collective OPEB Expense/(Income) Determined as of the Measurement Date | | |
|--|-------------------------------|-----------------------------|
| (\$ Thousands) | | |
| | Health Insurance Trust | Life Insurance Trust |
| Service Cost | \$ 127,309 | \$ 1,123 |
| Interest on the TOL and Cash Flows | 387,671 | 8,744 |
| Current-period benefit changes | 0 | 0 |
| Expensed portion of current-period difference between expected and actual experience in the Total OPEB Liability | (82,132) | (89) |
| Expensed portion of current-period changes of assumptions | 51,041 | 0 |
| Member contributions | (161,425) | 0 |
| Projected earnings on plan investments | (243,517) | (7,128) |
| Expensed portion of current-period differences between actual and projected earnings on plan investments | (33,165) | (996) |
| Administrative expense | 2,222 | 34 |
| Other | (13,808) | (297) |
| Recognition of beginning Deferred Outflows/(Inflows) of Resources as OPEB Expense | \$ (157,847) | \$ (1,560) |
| Collective OPEB Expense/(Income) | \$ (123,651) | \$ (169) |





APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code | University Employers | Contributions | | | Allocation Percentage | | |
|------|-----------------------------------|---------------|--------------|--------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 263 | Eastern Kentucky University | \$ 1,520,387 | \$ 792,259 | \$ 2,312,646 | 0.677927% | 0.353261% | 1.031188% |
| 266 | Kentucky State University | 331,235 | 172,603 | 503,838 | 0.147695% | 0.076962% | 0.224657% |
| 269 | Morehead State University | 772,663 | 402,628 | 1,175,291 | 0.344524% | 0.179528% | 0.524052% |
| 270 | Murray State University | 865,857 | 451,190 | 1,317,047 | 0.386078% | 0.201182% | 0.587260% |
| 273 | Western Kentucky University | 1,226,381 | 639,056 | 1,865,437 | 0.546832% | 0.284949% | 0.831781% |
| 500 | KCTCS Central Office - University | 411,286 | 214,317 | 625,603 | 0.183389% | 0.095562% | 0.278951% |
| | Total University | \$ 5,127,809 | \$ 2,672,053 | \$ 7,799,862 | 2.286445% | 1.191444% | 3.477889% |

| Code | Other Employers | Contributions | | | Allocation Percentage | | |
|------|--|---------------|-----------|------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 805 | KY School Boards Association | \$ 61,990 | \$ 32,303 | \$ 94,293 | 0.027641% | 0.014404% | 0.042045% |
| 806 | KY Education Association | 8,177 | 4,261 | 12,438 | 0.003646% | 0.001900% | 0.005546% |
| 807 | KY Academic Association | 4,790 | 2,496 | 7,286 | 0.002136% | 0.001113% | 0.003249% |
| 809 | Jefferson County Teachers' Association | 2,167 | 1,129 | 3,296 | 0.000966% | 0.000503% | 0.001469% |
| | Total Other | \$ 77,124 | \$ 40,189 | \$ 117,313 | 0.034389% | 0.017920% | 0.052309% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code | State Agencies | Contributions | | | Allocation Percentage | | |
|------|--|---------------------|---------------------|---------------------|-----------------------|------------------|------------------|
| | | Employer | State | Total | Employer | State | Total |
| 301 | Technical Education District - Madisonville | \$ 232,102 | \$ 120,946 | \$ 353,048 | 0.103492% | 0.053929% | 0.157421% |
| 302 | Technical Education District - Bowling Green | 247,378 | 128,907 | 376,285 | 0.110304% | 0.057478% | 0.167782% |
| 303 | Technical Education District - Elizabethtown | - | - | - | 0.000000% | 0.000000% | 0.000000% |
| 304 | Technical Education District - Frankfort | 195,888 | 102,076 | 297,964 | 0.087345% | 0.045515% | 0.132860% |
| 305 | Technical Education District - Hazard | 227,447 | 118,521 | 345,968 | 0.101417% | 0.052847% | 0.154264% |
| 316 | Office of Career and Technical Education | 124,200 | 64,719 | 188,919 | 0.055380% | 0.028858% | 0.084238% |
| 318 | Department for Vocational Rehabilitation | 719,615 | 374,985 | 1,094,600 | 0.320870% | 0.167202% | 0.488072% |
| 320 | School for the Blind | 133,701 | 69,671 | 203,372 | 0.059616% | 0.031066% | 0.090682% |
| 330 | School for the Deaf | 141,725 | 73,852 | 215,577 | 0.063194% | 0.032930% | 0.096124% |
| 345 | Department of Education | 845,862 | 440,771 | 1,286,633 | 0.377162% | 0.196536% | 0.573698% |
| 400 | KCTCS Central Office | 268,389 | 139,855 | 408,244 | 0.119672% | 0.062360% | 0.182032% |
| | Total State Agencies | \$ 3,136,307 | \$ 1,634,303 | \$ 4,770,610 | 1.398452% | 0.728721% | 2.127173% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|------------|------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 1 | Adair County Schools | \$ 351,486 | \$ 316,817 | \$ 668,303 | 0.156724% | 0.141266% | 0.297990% |
| 2 | Allen County Schools | 392,620 | 353,893 | 746,513 | 0.175066% | 0.157798% | 0.332864% |
| 3 | Anderson County Schools | 499,026 | 449,805 | 948,831 | 0.222511% | 0.200564% | 0.423075% |
| 4 | Ballard County Schools | 151,084 | 136,182 | 287,266 | 0.067367% | 0.060722% | 0.128089% |
| 5 | Barren County Schools | 738,698 | 665,779 | 1,404,477 | 0.329379% | 0.296865% | 0.626244% |
| 6 | Bath County Schools | 267,321 | 240,954 | 508,275 | 0.119196% | 0.107439% | 0.226635% |
| 7 | Bell County Schools | 330,574 | 297,967 | 628,541 | 0.147400% | 0.132861% | 0.280261% |
| 8 | Boone County Schools | 3,562,335 | 3,210,960 | 6,773,295 | 1.588413% | 1.431738% | 3.020151% |
| 9 | Bourbon County Schools | 370,552 | 333,985 | 704,537 | 0.165226% | 0.148921% | 0.314147% |
| 10 | Boyd County Schools | 505,565 | 455,697 | 961,262 | 0.225427% | 0.203191% | 0.428618% |
| 11 | Boyle County Schools | 491,493 | 443,013 | 934,506 | 0.219152% | 0.197536% | 0.416688% |
| 12 | Bracken County Schools | 165,543 | 149,214 | 314,757 | 0.073814% | 0.066533% | 0.140347% |
| 13 | Breathitt County Schools | 248,389 | 223,890 | 472,279 | 0.110754% | 0.099831% | 0.210585% |
| 14 | Breckinridge County Schools | 383,554 | 345,722 | 729,276 | 0.171023% | 0.154154% | 0.325177% |
| 15 | Bullitt County Schools | 2,057,254 | 1,854,385 | 3,911,639 | 0.917311% | 0.826854% | 1.744165% |
| 16 | Butler County Schools | 302,220 | 272,410 | 574,630 | 0.134757% | 0.121465% | 0.256222% |
| 17 | Caldwell County Schools | 222,459 | 200,515 | 422,974 | 0.099192% | 0.089408% | 0.188600% |
| 18 | Calloway County Schools | 419,447 | 378,074 | 797,521 | 0.187028% | 0.168580% | 0.355608% |
| 19 | Campbell County Schools | 811,052 | 730,970 | 1,542,022 | 0.361641% | 0.325933% | 0.687574% |
| 20 | Carlisle County Schools | 102,861 | 92,715 | 195,576 | 0.045865% | 0.041341% | 0.087206% |
| 21 | Carroll County Schools | 318,856 | 287,405 | 606,261 | 0.142175% | 0.128151% | 0.270326% |
| 22 | Carter County Schools | 532,094 | 479,610 | 1,011,704 | 0.237256% | 0.213854% | 0.451110% |
| 23 | Casey County Schools | 265,467 | 239,282 | 504,749 | 0.118369% | 0.106694% | 0.225063% |
| 24 | Christian County Schools | 1,115,655 | 1,005,612 | 2,121,267 | 0.497461% | 0.448393% | 0.945854% |
| 25 | Clark County Schools | 882,651 | 795,463 | 1,678,114 | 0.393566% | 0.354690% | 0.748256% |
| 26 | Clay County Schools | 424,929 | 383,017 | 807,946 | 0.189472% | 0.170784% | 0.360256% |
| 27 | Clinton County Schools | 211,496 | 190,635 | 402,131 | 0.094304% | 0.085002% | 0.179306% |
| 28 | Crittenden County Schools | 177,561 | 160,047 | 337,608 | 0.079173% | 0.071364% | 0.150537% |
| 29 | Cumberland County Schools | 140,440 | 126,588 | 267,028 | 0.062621% | 0.056444% | 0.119065% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|--------------|--------------|-----------------------|-----------|------------|
| | | Employer | State | Total | Employer | State | Total |
| 30 | Daviess County Schools | \$ 1,715,968 | \$ 1,546,711 | \$ 3,262,679 | 0.765135% | 0.689665% | 1.454800% |
| 31 | Edmonson County Schools | 235,991 | 212,714 | 448,705 | 0.105226% | 0.094847% | 0.200073% |
| 32 | Elliott County Schools | 125,987 | 113,560 | 239,547 | 0.056176% | 0.050635% | 0.106811% |
| 33 | Estill County Schools | 307,793 | 277,393 | 585,186 | 0.137242% | 0.123687% | 0.260929% |
| 34 | Fayette County Schools | 9,587,678 | 8,641,453 | 18,229,131 | 4.275060% | 3.853147% | 8.128207% |
| 35 | Fleming County Schools | 336,255 | 303,088 | 639,343 | 0.149933% | 0.135144% | 0.285077% |
| 36 | Floyd County Schools | 626,015 | 564,268 | 1,190,283 | 0.279134% | 0.251602% | 0.530736% |
| 37 | Franklin County Schools | 1,013,229 | 913,265 | 1,926,494 | 0.451790% | 0.407217% | 0.859007% |
| 38 | Fulton County Schools | 95,126 | 85,743 | 180,869 | 0.042416% | 0.038232% | 0.080648% |
| 39 | Gallatin County Schools | 208,063 | 187,540 | 395,603 | 0.092773% | 0.083622% | 0.176395% |
| 40 | Garrard County Schools | 378,156 | 340,856 | 719,012 | 0.168616% | 0.151985% | 0.320601% |
| 41 | Grant County Schools | 386,763 | 348,614 | 735,377 | 0.172454% | 0.155444% | 0.327898% |
| 42 | Graves County Schools | 573,701 | 517,074 | 1,090,775 | 0.255808% | 0.230559% | 0.486367% |
| 43 | Grayson County Schools | 510,793 | 460,411 | 971,204 | 0.227758% | 0.205293% | 0.433051% |
| 44 | Green County Schools | 273,973 | 246,950 | 520,923 | 0.122162% | 0.110113% | 0.232275% |
| 45 | Greenup County Schools | 402,694 | 362,974 | 765,668 | 0.179558% | 0.161847% | 0.341405% |
| 46 | Hancock County Schools | 249,178 | 224,599 | 473,777 | 0.111106% | 0.100147% | 0.211253% |
| 47 | Hardin County Schools | 2,375,023 | 2,140,652 | 4,515,675 | 1.059002% | 0.954498% | 2.013500% |
| 48 | Harlan County Schools | 460,046 | 414,669 | 874,715 | 0.205130% | 0.184897% | 0.390027% |
| 49 | Harrison County Schools | 405,885 | 365,878 | 771,763 | 0.180980% | 0.163142% | 0.344122% |
| 50 | Hart County Schools | 348,254 | 313,903 | 662,157 | 0.155283% | 0.139967% | 0.295250% |
| 51 | Henderson County Schools | 980,921 | 884,168 | 1,865,089 | 0.437384% | 0.394243% | 0.831627% |
| 52 | Henry County Schools | 291,518 | 262,764 | 554,282 | 0.129985% | 0.117164% | 0.247149% |
| 53 | Hickman County Schools | 115,621 | 104,216 | 219,837 | 0.051554% | 0.046469% | 0.098023% |
| 54 | Hopkins County Schools | 950,322 | 856,525 | 1,806,847 | 0.423740% | 0.381917% | 0.805657% |
| 55 | Jackson County Schools | 290,164 | 261,533 | 551,697 | 0.129382% | 0.116615% | 0.245997% |
| 56 | Jefferson County Schools | 23,262,754 | 20,967,788 | 44,230,542 | 10.372661% | 9.349347% | 19.722008% |
| 57 | Jessamine County Schools | 1,441,765 | 1,299,361 | 2,741,126 | 0.642870% | 0.579373% | 1.222243% |
| 58 | Johnson County Schools | 501,959 | 452,449 | 954,408 | 0.223819% | 0.201743% | 0.425562% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts and Educational Cooperatives | | Contributions | | | Allocation Percentage | | |
|--|---------------------------|---------------|--------------|--------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 59 | Kenton County Schools | \$ 2,128,564 | \$ 1,918,611 | \$ 4,047,175 | 0.949108% | 0.855491% | 1.804599% |
| 60 | Knott Counts Schools | 327,891 | 295,549 | 623,440 | 0.146204% | 0.131783% | 0.277987% |
| 61 | Knox County Schools | 607,736 | 547,791 | 1,155,527 | 0.270984% | 0.244255% | 0.515239% |
| 62 | Larue County Schools | 365,487 | 329,437 | 694,924 | 0.162967% | 0.146893% | 0.309860% |
| 63 | Laurel County Schools | 1,176,476 | 1,060,441 | 2,236,917 | 0.524580% | 0.472841% | 0.997421% |
| 64 | Lawrence County Schools | 332,310 | 299,532 | 631,842 | 0.148174% | 0.133559% | 0.281733% |
| 65 | Lee County Schools | 107,013 | 96,458 | 203,471 | 0.047716% | 0.043010% | 0.090726% |
| 66 | Leslie County Schools | 215,094 | 193,878 | 408,972 | 0.095908% | 0.086448% | 0.182356% |
| 67 | Letcher County Schools | 374,172 | 337,217 | 711,389 | 0.166840% | 0.150362% | 0.317202% |
| 68 | Lewis County Schools | 257,510 | 232,110 | 489,620 | 0.114821% | 0.103496% | 0.218317% |
| 69 | Lincoln County Schools | 445,380 | 401,449 | 846,829 | 0.198591% | 0.179003% | 0.377594% |
| 70 | Livingston County Schools | 160,542 | 144,707 | 305,249 | 0.071584% | 0.064524% | 0.136108% |
| 71 | Logan County Schools | 462,169 | 416,583 | 878,752 | 0.206077% | 0.185751% | 0.391828% |
| 72 | Lyon County Schools | 135,732 | 122,344 | 258,076 | 0.060522% | 0.054552% | 0.115074% |
| 73 | Madison County Schools | 1,643,212 | 1,481,091 | 3,124,303 | 0.732694% | 0.660405% | 1.393099% |
| 74 | Magoffin County Schools | 237,323 | 213,864 | 451,187 | 0.105820% | 0.095360% | 0.201180% |
| 75 | Marion County Schools | 463,034 | 417,363 | 880,397 | 0.206463% | 0.186098% | 0.392561% |
| 76 | Marshall County Schools | 676,369 | 609,654 | 1,286,023 | 0.301587% | 0.271839% | 0.573426% |
| 77 | Martin County Schools | 194,976 | 175,725 | 370,701 | 0.086938% | 0.078354% | 0.165292% |
| 78 | Mason County Schools | 397,222 | 358,042 | 755,264 | 0.177118% | 0.159648% | 0.336766% |
| 79 | McCracken County Schools | 1,030,351 | 928,758 | 1,959,109 | 0.459424% | 0.414125% | 0.873549% |
| 80 | McCreary County Schools | 356,205 | 321,070 | 677,275 | 0.158829% | 0.143162% | 0.301991% |
| 81 | McLean County Schools | 219,107 | 197,496 | 416,603 | 0.097698% | 0.088062% | 0.185760% |
| 82 | Meade County Schools | 635,656 | 572,909 | 1,208,565 | 0.283433% | 0.255455% | 0.538888% |
| 83 | Menifee County Schools | 144,741 | 130,464 | 275,205 | 0.064539% | 0.058173% | 0.122712% |
| 84 | Mercer County Schools | 438,304 | 395,072 | 833,376 | 0.195436% | 0.176159% | 0.371595% |
| 85 | Metcalfe County Schools | 189,585 | 170,885 | 360,470 | 0.084534% | 0.076196% | 0.160730% |
| 86 | Monroe County Schools | 301,911 | 272,052 | 573,963 | 0.134619% | 0.121306% | 0.255925% |
| 87 | Montgomery County Schools | 595,630 | 536,879 | 1,132,509 | 0.265586% | 0.239390% | 0.504976% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|------------|------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 88 | Morgan County Schools | \$ 263,743 | \$ 237,728 | \$ 501,471 | 0.117601% | 0.106001% | 0.223602% |
| 89 | Muhlenberg County Schools | 633,520 | 571,032 | 1,204,552 | 0.282481% | 0.254618% | 0.537099% |
| 90 | Nelson County Schools | 758,238 | 683,425 | 1,441,663 | 0.338092% | 0.304733% | 0.642825% |
| 91 | Nicholas County Schools | 107,563 | 96,954 | 204,517 | 0.047961% | 0.043231% | 0.091192% |
| 92 | Ohio County Schools | 498,998 | 449,777 | 948,775 | 0.222499% | 0.200552% | 0.423051% |
| 93 | Oldham County Schools | 1,908,434 | 1,720,188 | 3,628,622 | 0.850954% | 0.767016% | 1.617970% |
| 94 | Owen County Schools | 237,619 | 214,181 | 451,800 | 0.105952% | 0.095501% | 0.201453% |
| 95 | Owsley County Schools | 98,206 | 88,519 | 186,725 | 0.043789% | 0.039470% | 0.083259% |
| 96 | Pendleton County Schools | 300,531 | 270,887 | 571,418 | 0.134004% | 0.120786% | 0.254790% |
| 97 | Perry County Schools | 491,432 | 442,913 | 934,345 | 0.219125% | 0.197491% | 0.416616% |
| 98 | Pike County Schools | 1,034,806 | 932,740 | 1,967,546 | 0.461411% | 0.415900% | 0.877311% |
| 99 | Powell County Schools | 282,563 | 254,691 | 537,254 | 0.125992% | 0.113564% | 0.239556% |
| 100 | Pulaski County Schools | 1,021,881 | 921,042 | 1,942,923 | 0.455648% | 0.410684% | 0.866332% |
| 101 | Robertson County Schools | 61,144 | 55,113 | 116,257 | 0.027264% | 0.024574% | 0.051838% |
| 102 | Rockcastle County Schools | 404,207 | 364,337 | 768,544 | 0.180232% | 0.162455% | 0.342687% |
| 103 | Rowan County Schools | 417,123 | 375,980 | 793,103 | 0.185991% | 0.167646% | 0.353637% |
| 104 | Russell County Schools | 410,888 | 370,318 | 781,206 | 0.183211% | 0.165121% | 0.348332% |
| 105 | Scott County Schools | 1,510,711 | 1,361,700 | 2,872,411 | 0.673613% | 0.607170% | 1.280783% |
| 106 | Shelby County Schools | 1,077,771 | 971,463 | 2,049,234 | 0.480568% | 0.433167% | 0.913735% |
| 107 | Simpson County Schools | 480,301 | 432,926 | 913,227 | 0.214162% | 0.193038% | 0.407200% |
| 108 | Spencer County Schools | 475,398 | 428,507 | 903,905 | 0.211976% | 0.191067% | 0.403043% |
| 109 | Taylor County Schools | 421,543 | 379,942 | 801,485 | 0.187962% | 0.169413% | 0.357375% |
| 110 | Todd County Schools | 248,265 | 223,777 | 472,042 | 0.110699% | 0.099780% | 0.210479% |
| 111 | Trigg County Schools | 293,344 | 264,409 | 557,753 | 0.130799% | 0.117898% | 0.248697% |
| 112 | Trimble County Schools | 150,116 | 135,310 | 285,426 | 0.066935% | 0.060334% | 0.127269% |
| 113 | Union County Schools | 312,247 | 281,448 | 593,695 | 0.139228% | 0.125495% | 0.264723% |
| 114 | Warren County Schools | 2,673,895 | 2,410,105 | 5,084,000 | 1.192266% | 1.074644% | 2.266910% |
| 115 | Washington County Schools | 279,999 | 252,380 | 532,379 | 0.124849% | 0.112534% | 0.237383% |
| 116 | Wayne County Schools | 391,451 | 352,840 | 744,291 | 0.174545% | 0.157328% | 0.331873% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|------------|------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 117 | Webster County Schools | \$ 296,965 | \$ 267,634 | \$ 564,599 | 0.132414% | 0.119336% | 0.251750% |
| 118 | Whitley County Schools | 578,140 | 521,114 | 1,099,254 | 0.257787% | 0.232360% | 0.490147% |
| 119 | Wolfe County Schools | 201,548 | 181,694 | 383,242 | 0.089868% | 0.081016% | 0.170884% |
| 120 | Woodford County Schools | 642,962 | 579,541 | 1,222,503 | 0.286691% | 0.258412% | 0.545103% |
| 122 | Anchorage City Schools | 123,231 | 111,075 | 234,306 | 0.054948% | 0.049527% | 0.104475% |
| 124 | Ashland City Schools | 454,796 | 409,937 | 864,733 | 0.202789% | 0.182787% | 0.385576% |
| 125 | Augusta City Schools | 51,432 | 46,359 | 97,791 | 0.022933% | 0.020671% | 0.043604% |
| 126 | Barbourville City Schools | 103,751 | 93,517 | 197,268 | 0.046262% | 0.041698% | 0.087960% |
| 127 | Bardstown City Schools | 484,752 | 436,937 | 921,689 | 0.216147% | 0.194826% | 0.410973% |
| 128 | Beechwood Independent Schools | 216,721 | 195,344 | 412,065 | 0.096634% | 0.087102% | 0.183736% |
| 129 | Bellevue City Schools | 117,699 | 106,089 | 223,788 | 0.052481% | 0.047304% | 0.099785% |
| 131 | Berea City Schools | 201,629 | 181,741 | 383,370 | 0.089905% | 0.081037% | 0.170942% |
| 134 | Bowling Green City Schools | 734,603 | 662,123 | 1,396,726 | 0.327553% | 0.295235% | 0.622788% |
| 136 | Burgin City Schools | 83,777 | 75,514 | 159,291 | 0.037355% | 0.033671% | 0.071026% |
| 140 | Campbellsville City Schools | 207,047 | 186,624 | 393,671 | 0.092320% | 0.083214% | 0.175534% |
| 144 | Caverna City Schools | 118,077 | 106,430 | 224,507 | 0.052649% | 0.047456% | 0.100105% |
| 147 | Cloverport City Schools | 289,945 | 261,345 | 551,290 | 0.129284% | 0.116531% | 0.245815% |
| 150 | Corbin City Schools | 464,203 | 418,416 | 882,619 | 0.206984% | 0.186568% | 0.393552% |
| 151 | Covington City Schools | 667,843 | 601,970 | 1,269,813 | 0.297785% | 0.268413% | 0.566198% |
| 154 | Danville City Schools | 333,800 | 300,875 | 634,675 | 0.148838% | 0.134157% | 0.282995% |
| 155 | Dawson Springs City Schools | 91,798 | 82,743 | 174,541 | 0.040932% | 0.036894% | 0.077826% |
| 156 | Dayton City Schools | 158,348 | 142,730 | 301,078 | 0.070606% | 0.063642% | 0.134248% |
| 158 | East Bernstadt City Schools | 75,019 | 67,619 | 142,638 | 0.033450% | 0.030151% | 0.063601% |
| 160 | Elizabethtown City Schools | 396,573 | 357,456 | 754,029 | 0.176828% | 0.159386% | 0.336214% |
| 161 | Eminence Independent Schools | 144,437 | 130,190 | 274,627 | 0.064403% | 0.058051% | 0.122454% |
| 162 | Erlanger-Elsmere City Schools | 411,649 | 371,058 | 782,707 | 0.183551% | 0.165451% | 0.349002% |
| 163 | Fairview Independent Schools | 96,777 | 87,231 | 184,008 | 0.043152% | 0.038896% | 0.082048% |
| 166 | Fort Thomas Independent Schools | 542,610 | 489,089 | 1,031,699 | 0.241945% | 0.218080% | 0.460025% |
| 167 | Frankfort City Schools | 156,420 | 140,992 | 297,412 | 0.069746% | 0.062867% | 0.132613% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|-----------|-----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 170 | Fulton City Schools | \$ 47,478 | \$ 42,795 | \$ 90,273 | 0.021170% | 0.019082% | 0.040252% |
| 173 | Glasgow City Schools | 368,166 | 331,830 | 699,996 | 0.164162% | 0.147960% | 0.312122% |
| 180 | Harlan City Schools | 116,807 | 105,286 | 222,093 | 0.052083% | 0.046946% | 0.099029% |
| 182 | Hazard Independent Schools | 148,583 | 133,927 | 282,510 | 0.066252% | 0.059717% | 0.125969% |
| 190 | Jackson City Schools | 39,730 | 35,811 | 75,541 | 0.017715% | 0.015968% | 0.033683% |
| 191 | Jenkins City Schools | 76,690 | 69,126 | 145,816 | 0.034195% | 0.030823% | 0.065018% |
| 206 | Ludlow City Schools | 150,889 | 136,006 | 286,895 | 0.067280% | 0.060644% | 0.127924% |
| 210 | Mayfield City Schools | 268,420 | 241,944 | 510,364 | 0.119686% | 0.107881% | 0.227567% |
| 214 | Middlesboro City Schools | 197,590 | 178,100 | 375,690 | 0.088104% | 0.079413% | 0.167517% |
| 221 | Murray City Schools | 300,305 | 270,684 | 570,989 | 0.133903% | 0.120696% | 0.254599% |
| 222 | Newport City Schools | 308,743 | 278,289 | 587,032 | 0.137666% | 0.124087% | 0.261753% |
| 224 | Owensboro City Schools | 896,668 | 808,224 | 1,704,892 | 0.399816% | 0.360380% | 0.760196% |
| 226 | Paducah City Schools | 507,435 | 457,354 | 964,789 | 0.226261% | 0.203930% | 0.430191% |
| 227 | Paintsville City Schools | 130,281 | 117,430 | 247,711 | 0.058091% | 0.052361% | 0.110452% |
| 228 | Paris City Schools | 107,170 | 96,599 | 203,769 | 0.047786% | 0.043073% | 0.090859% |
| 230 | Pikeville City Schools | 223,716 | 201,649 | 425,365 | 0.099753% | 0.089913% | 0.189666% |
| 231 | Pineville City Schools | 81,891 | 73,733 | 155,624 | 0.036514% | 0.032877% | 0.069391% |
| 235 | Raceland City Schools | 168,335 | 151,730 | 320,065 | 0.075059% | 0.067655% | 0.142714% |
| 238 | Russell City Schools | 327,222 | 294,946 | 622,168 | 0.145905% | 0.131514% | 0.277419% |
| 239 | Russellville City Schools | 139,257 | 125,521 | 264,778 | 0.062093% | 0.055969% | 0.118062% |
| 240 | Science Hill City Schools | 68,235 | 61,504 | 129,739 | 0.030425% | 0.027424% | 0.057849% |
| 246 | Somerset City Schools | 253,875 | 228,834 | 482,709 | 0.113201% | 0.102035% | 0.215236% |
| 247 | Southgate City Schools | 44,138 | 39,785 | 83,923 | 0.019681% | 0.017740% | 0.037421% |
| 258 | Walton-Verona Independent Schools | 315,673 | 284,536 | 600,209 | 0.140756% | 0.126872% | 0.267628% |
| 260 | Williamsburg City Schools | 136,556 | 123,086 | 259,642 | 0.060889% | 0.054883% | 0.115772% |
| 261 | Williamstown City Schools | 129,722 | 116,879 | 246,601 | 0.057842% | 0.052115% | 0.109957% |
| 870 | Ohio Valley Educational Cooperative | 139,800 | 126,011 | 265,811 | 0.062336% | 0.056187% | 0.118523% |
| 871 | West Kentucky Educational Cooperative | 33,413 | 30,117 | 63,530 | 0.014899% | 0.013429% | 0.028328% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|-----------------------|-----------------------|-----------------------|-----------------------|-------------------|--------------------|
| | | Employer | State | Total | Employer | State | Total |
| 872 | Southeast South-Central Educational Cooperative | \$ 13,818 | \$ 12,455 | \$ 26,273 | 0.006161% | 0.005554% | 0.011715% |
| 890 | Green River Regional Educational Cooperative | 87,561 | 78,925 | 166,486 | 0.039043% | 0.035192% | 0.074235% |
| 891 | Central KY Special Education Cooperative | 24,228 | 21,838 | 46,066 | 0.010803% | 0.009737% | 0.020540% |
| 892 | KY Valley Educational Cooperative | 20,415 | 18,401 | 38,816 | 0.009103% | 0.008205% | 0.017308% |
| 894 | KY Educational Development Corporation | 120,793 | 108,878 | 229,671 | 0.053861% | 0.048548% | 0.102409% |
| 895 | Northern KY Cooperative for Educational Services | <u>80,343</u> | <u>72,418</u> | <u>152,761</u> | <u>0.035824%</u> | <u>0.032291%</u> | <u>0.068115%</u> |
| | Total Local School Districts | \$ 111,280,414 | \$ 100,301,826 | \$ 211,582,240 | 49.618941% | 44.723688% | 94.342629% |
| | Total Non-University | \$ 114,493,845 | \$ 101,976,318 | \$ 216,470,163 | 51.051782% | 45.470329% | 96.522111% |
| | Total University | <u>5,127,809</u> | <u>2,672,053</u> | <u>7,799,862</u> | <u>2.286445%</u> | <u>1.191444%</u> | <u>3.477889%</u> |
| | Grand Total | \$ 119,621,654 | \$ 104,648,371 | \$ 224,270,025 | 53.338227% | 46.661773% | 100.000000% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | University Employers | Contributions | | | Allocation Percentage | | |
|------|-----------------------------------|---------------|----------|------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 263 | Eastern Kentucky University | \$ 45,368 | \$ 567 | \$ 45,935 | 1.405018% | 0.017560% | 1.422578% |
| 266 | Kentucky State University | 10,204 | 127 | 10,331 | 0.316011% | 0.003933% | 0.319944% |
| 269 | Morehead State University | 22,941 | 287 | 23,228 | 0.710468% | 0.008888% | 0.719356% |
| 270 | Murray State University | 26,019 | 325 | 26,344 | 0.805791% | 0.010065% | 0.815856% |
| 273 | Western Kentucky University | 36,743 | 459 | 37,202 | 1.137906% | 0.014215% | 1.152121% |
| 500 | KCTCS Central Office - University | 11,858 | 148 | 12,006 | 0.367234% | 0.004583% | 0.371817% |
| | Total University | \$ 153,133 | \$ 1,913 | \$ 155,046 | 4.742428% | 0.059244% | 4.801672% |

| Code | Other Employers | Contributions | | | Allocation Percentage | | |
|------|--|---------------|-------|----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 805 | KY School Boards Association | \$ 1,322 | \$ 17 | \$ 1,339 | 0.040941% | 0.000526% | 0.041467% |
| 806 | KY Education Association | 174 | 2 | 176 | 0.005389% | 0.000062% | 0.005451% |
| 807 | KY Academic Association | 102 | 1 | 103 | 0.003159% | 0.000031% | 0.003190% |
| 809 | Jefferson County Teachers' Association | 46 | 1 | 47 | 0.001425% | 0.000031% | 0.001456% |
| | Total Other | \$ 1,644 | \$ 21 | \$ 1,665 | 0.050914% | 0.000650% | 0.051564% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | State Agencies | Contributions | | | Allocation Percentage | | |
|------|--|---------------|--------|-----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 301 | Technical Education District - Madisonville | \$ 4,951 | \$ 62 | \$ 5,013 | 0.153329% | 0.001920% | 0.155249% |
| 302 | Technical Education District - Bowling Green | 5,277 | 66 | 5,343 | 0.163425% | 0.002044% | 0.165469% |
| 303 | Technical Education District - Elizabethtown | - | - | - | 0.000000% | 0.000000% | 0.000000% |
| 304 | Technical Education District - Frankfort | 4,179 | 52 | 4,231 | 0.129421% | 0.001610% | 0.131031% |
| 305 | Technical Education District - Hazard | 4,852 | 61 | 4,913 | 0.150263% | 0.001889% | 0.152152% |
| 316 | Office of Career and Technical Education | 2,649 | 33 | 2,682 | 0.082038% | 0.001022% | 0.083060% |
| 318 | Department for Vocational Rehabilitation | 15,351 | 192 | 15,543 | 0.475410% | 0.005946% | 0.481356% |
| 320 | School for the Blind | 2,852 | 36 | 2,888 | 0.088325% | 0.001115% | 0.089440% |
| 330 | School for the Deaf | 3,023 | 38 | 3,061 | 0.093620% | 0.001177% | 0.094797% |
| 345 | Department of Education | 18,044 | 225 | 18,269 | 0.558811% | 0.006968% | 0.565779% |
| 400 | KCTCS Central Office | 5,725 | 72 | 5,797 | 0.177299% | 0.002230% | 0.179529% |
| | Total State Agencies | \$ 66,903 | \$ 837 | \$ 67,740 | 2.071941% | 0.025921% | 2.097862% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|----------|----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 1 | Adair County Schools | \$ - | \$ 9,491 | \$ 9,491 | 0.000000% | 0.293930% | 0.293930% |
| 2 | Allen County Schools | - | 10,601 | 10,601 | 0.000000% | 0.328306% | 0.328306% |
| 3 | Anderson County Schools | - | 13,474 | 13,474 | 0.000000% | 0.417281% | 0.417281% |
| 4 | Ballard County Schools | - | 4,079 | 4,079 | 0.000000% | 0.126324% | 0.126324% |
| 5 | Barren County Schools | - | 19,942 | 19,942 | 0.000000% | 0.617591% | 0.617591% |
| 6 | Bath County Schools | - | 7,218 | 7,218 | 0.000000% | 0.223537% | 0.223537% |
| 7 | Bell County Schools | - | 8,926 | 8,926 | 0.000000% | 0.276432% | 0.276432% |
| 8 | Boone County Schools | - | 96,188 | 96,188 | 0.000000% | 2.978879% | 2.978879% |
| 9 | Bourbon County Schools | - | 10,004 | 10,004 | 0.000000% | 0.309817% | 0.309817% |
| 10 | Boyd County Schools | - | 13,651 | 13,651 | 0.000000% | 0.422762% | 0.422762% |
| 11 | Boyle County Schools | - | 13,271 | 13,271 | 0.000000% | 0.410994% | 0.410994% |
| 12 | Bracken County Schools | - | 4,470 | 4,470 | 0.000000% | 0.138433% | 0.138433% |
| 13 | Breathitt County Schools | - | 6,707 | 6,707 | 0.000000% | 0.207711% | 0.207711% |
| 14 | Breckinridge County Schools | - | 10,356 | 10,356 | 0.000000% | 0.320718% | 0.320718% |
| 15 | Bullitt County Schools | - | 55,552 | 55,552 | 0.000000% | 1.720409% | 1.720409% |
| 16 | Butler County Schools | - | 8,160 | 8,160 | 0.000000% | 0.252710% | 0.252710% |
| 17 | Caldwell County Schools | - | 6,007 | 6,007 | 0.000000% | 0.186033% | 0.186033% |
| 18 | Calloway County Schools | - | 11,326 | 11,326 | 0.000000% | 0.350759% | 0.350759% |
| 19 | Campbell County Schools | - | 21,894 | 21,894 | 0.000000% | 0.678043% | 0.678043% |
| 20 | Carlisle County Schools | - | 2,777 | 2,777 | 0.000000% | 0.086002% | 0.086002% |
| 21 | Carroll County Schools | - | 8,609 | 8,609 | 0.000000% | 0.266615% | 0.266615% |
| 22 | Carter County Schools | - | 14,367 | 14,367 | 0.000000% | 0.444937% | 0.444937% |
| 23 | Casey County Schools | - | 7,168 | 7,168 | 0.000000% | 0.221988% | 0.221988% |
| 24 | Christian County Schools | - | 30,124 | 30,124 | 0.000000% | 0.932920% | 0.932920% |
| 25 | Clark County Schools | - | 23,824 | 23,824 | 0.000000% | 0.737814% | 0.737814% |
| 26 | Clay County Schools | - | 11,474 | 11,474 | 0.000000% | 0.355342% | 0.355342% |
| 27 | Clinton County Schools | - | 5,711 | 5,711 | 0.000000% | 0.176866% | 0.176866% |
| 28 | Crittenden County Schools | - | 4,794 | 4,794 | 0.000000% | 0.148467% | 0.148467% |
| 29 | Cumberland County Schools | - | 3,792 | 3,792 | 0.000000% | 0.117436% | 0.117436% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts and Educational Cooperatives | | Contributions | | | Allocation Percentage | | |
|--|--------------------------|---------------|-----------|-----------|-----------------------|------------|------------|
| | | Employer | State | Total | Employer | State | Total |
| 30 | Daviess County Schools | \$ - | \$ 46,333 | \$ 46,333 | 0.000000% | 1.434902% | 1.434902% |
| 31 | Edmonson County Schools | - | 6,372 | 6,372 | 0.000000% | 0.197337% | 0.197337% |
| 32 | Elliott County Schools | - | 3,402 | 3,402 | 0.000000% | 0.105358% | 0.105358% |
| 33 | Estill County Schools | - | 8,308 | 8,308 | 0.000000% | 0.257293% | 0.257293% |
| 34 | Fayette County Schools | - | 258,842 | 258,842 | 0.000000% | 8.016166% | 8.016166% |
| 35 | Fleming County Schools | - | 9,079 | 9,079 | 0.000000% | 0.281171% | 0.281171% |
| 36 | Floyd County Schools | - | 16,903 | 16,903 | 0.000000% | 0.523475% | 0.523475% |
| 37 | Franklin County Schools | - | 27,357 | 27,357 | 0.000000% | 0.847228% | 0.847228% |
| 38 | Fulton County Schools | - | 2,568 | 2,568 | 0.000000% | 0.079529% | 0.079529% |
| 39 | Gallatin County Schools | - | 5,618 | 5,618 | 0.000000% | 0.173986% | 0.173986% |
| 40 | Garrard County Schools | - | 10,211 | 10,211 | 0.000000% | 0.316228% | 0.316228% |
| 41 | Grant County Schools | - | 10,443 | 10,443 | 0.000000% | 0.323413% | 0.323413% |
| 42 | Graves County Schools | - | 15,488 | 15,488 | 0.000000% | 0.479653% | 0.479653% |
| 43 | Grayson County Schools | - | 13,792 | 13,792 | 0.000000% | 0.427129% | 0.427129% |
| 44 | Green County Schools | - | 7,398 | 7,398 | 0.000000% | 0.229111% | 0.229111% |
| 45 | Greenup County Schools | - | 10,873 | 10,873 | 0.000000% | 0.336730% | 0.336730% |
| 46 | Hancock County Schools | - | 6,728 | 6,728 | 0.000000% | 0.208362% | 0.208362% |
| 47 | Hardin County Schools | - | 64,121 | 64,121 | 0.000000% | 1.985785% | 1.985785% |
| 48 | Harlan County Schools | - | 12,422 | 12,422 | 0.000000% | 0.384701% | 0.384701% |
| 49 | Harrison County Schools | - | 10,961 | 10,961 | 0.000000% | 0.339455% | 0.339455% |
| 50 | Hart County Schools | - | 9,403 | 9,403 | 0.000000% | 0.291205% | 0.291205% |
| 51 | Henderson County Schools | - | 26,486 | 26,486 | 0.000000% | 0.820254% | 0.820254% |
| 52 | Henry County Schools | - | 7,871 | 7,871 | 0.000000% | 0.243760% | 0.243760% |
| 53 | Hickman County Schools | - | 3,122 | 3,122 | 0.000000% | 0.096686% | 0.096686% |
| 54 | Hopkins County Schools | - | 25,656 | 25,656 | 0.000000% | 0.794549% | 0.794549% |
| 55 | Jackson County Schools | - | 7,834 | 7,834 | 0.000000% | 0.242614% | 0.242614% |
| 56 | Jefferson County Schools | - | 628,091 | 628,091 | 0.000000% | 19.451565% | 19.451565% |
| 57 | Jessamine County Schools | - | 38,916 | 38,916 | 0.000000% | 1.205203% | 1.205203% |
| 58 | Johnson County Schools | - | 13,554 | 13,554 | 0.000000% | 0.419758% | 0.419758% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|-----------|-----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 59 | Kenton County Schools | \$ - | \$ 57,474 | \$ 57,474 | 0.000000% | 1.779932% | 1.779932% |
| 60 | Knott Counts Schools | - | 8,854 | 8,854 | 0.000000% | 0.274203% | 0.274203% |
| 61 | Knox County Schools | - | 16,410 | 16,410 | 0.000000% | 0.508207% | 0.508207% |
| 62 | Larue County Schools | - | 9,869 | 9,869 | 0.000000% | 0.305636% | 0.305636% |
| 63 | Laurel County Schools | - | 31,767 | 31,767 | 0.000000% | 0.983803% | 0.983803% |
| 64 | Lawrence County Schools | - | 8,973 | 8,973 | 0.000000% | 0.277888% | 0.277888% |
| 65 | Lee County Schools | - | 2,889 | 2,889 | 0.000000% | 0.089470% | 0.089470% |
| 66 | Leslie County Schools | - | 5,808 | 5,808 | 0.000000% | 0.179870% | 0.179870% |
| 67 | Letcher County Schools | - | 10,100 | 10,100 | 0.000000% | 0.312790% | 0.312790% |
| 68 | Lewis County Schools | - | 6,953 | 6,953 | 0.000000% | 0.215330% | 0.215330% |
| 69 | Lincoln County Schools | - | 12,026 | 12,026 | 0.000000% | 0.372437% | 0.372437% |
| 70 | Livingston County Schools | - | 4,335 | 4,335 | 0.000000% | 0.134252% | 0.134252% |
| 71 | Logan County Schools | - | 12,479 | 12,479 | 0.000000% | 0.386466% | 0.386466% |
| 72 | Lyon County Schools | - | 3,665 | 3,665 | 0.000000% | 0.113503% | 0.113503% |
| 73 | Madison County Schools | - | 44,366 | 44,366 | 0.000000% | 1.373986% | 1.373986% |
| 74 | Magoffin County Schools | - | 6,404 | 6,404 | 0.000000% | 0.198328% | 0.198328% |
| 75 | Marion County Schools | - | 12,503 | 12,503 | 0.000000% | 0.387210% | 0.387210% |
| 76 | Marshall County Schools | - | 18,263 | 18,263 | 0.000000% | 0.565593% | 0.565593% |
| 77 | Martin County Schools | - | 5,263 | 5,263 | 0.000000% | 0.162992% | 0.162992% |
| 78 | Mason County Schools | - | 10,726 | 10,726 | 0.000000% | 0.332177% | 0.332177% |
| 79 | McCracken County Schools | - | 27,824 | 27,824 | 0.000000% | 0.861691% | 0.861691% |
| 80 | McCreary County Schools | - | 9,618 | 9,618 | 0.000000% | 0.297863% | 0.297863% |
| 81 | McLean County Schools | - | 5,916 | 5,916 | 0.000000% | 0.183215% | 0.183215% |
| 82 | Meade County Schools | - | 17,160 | 17,160 | 0.000000% | 0.531434% | 0.531434% |
| 83 | Menifee County Schools | - | 3,908 | 3,908 | 0.000000% | 0.121028% | 0.121028% |
| 84 | Mercer County Schools | - | 11,835 | 11,835 | 0.000000% | 0.366522% | 0.366522% |
| 85 | Metcalfe County Schools | - | 5,119 | 5,119 | 0.000000% | 0.158532% | 0.158532% |
| 86 | Monroe County Schools | - | 8,146 | 8,146 | 0.000000% | 0.252276% | 0.252276% |
| 87 | Montgomery County Schools | - | 16,083 | 16,083 | 0.000000% | 0.498080% | 0.498080% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts and Educational Cooperatives | | Contributions | | | Allocation Percentage | | |
|--|---------------------------|---------------|----------|----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 88 | Morgan County Schools | \$ - | \$ 7,121 | \$ 7,121 | 0.000000% | 0.220533% | 0.220533% |
| 89 | Muhlenberg County Schools | - | 17,106 | 17,106 | 0.000000% | 0.529762% | 0.529762% |
| 90 | Nelson County Schools | - | 20,472 | 20,472 | 0.000000% | 0.634004% | 0.634004% |
| 91 | Nicholas County Schools | - | 2,904 | 2,904 | 0.000000% | 0.089935% | 0.089935% |
| 92 | Ohio County Schools | - | 13,474 | 13,474 | 0.000000% | 0.417281% | 0.417281% |
| 93 | Oldham County Schools | - | 51,529 | 51,529 | 0.000000% | 1.595819% | 1.595819% |
| 94 | Owen County Schools | - | 6,416 | 6,416 | 0.000000% | 0.198699% | 0.198699% |
| 95 | Owsley County Schools | - | 2,652 | 2,652 | 0.000000% | 0.082131% | 0.082131% |
| 96 | Pendleton County Schools | - | 8,115 | 8,115 | 0.000000% | 0.251316% | 0.251316% |
| 97 | Perry County Schools | - | 13,266 | 13,266 | 0.000000% | 0.410839% | 0.410839% |
| 98 | Pike County Schools | - | 27,941 | 27,941 | 0.000000% | 0.865314% | 0.865314% |
| 99 | Powell County Schools | - | 7,630 | 7,630 | 0.000000% | 0.236296% | 0.236296% |
| 100 | Pulaski County Schools | - | 27,589 | 27,589 | 0.000000% | 0.854413% | 0.854413% |
| 101 | Robertson County Schools | - | 1,651 | 1,651 | 0.000000% | 0.051130% | 0.051130% |
| 102 | Rockcastle County Schools | - | 10,914 | 10,914 | 0.000000% | 0.337999% | 0.337999% |
| 103 | Rowan County Schools | - | 11,263 | 11,263 | 0.000000% | 0.348808% | 0.348808% |
| 104 | Russell County Schools | - | 11,092 | 11,092 | 0.000000% | 0.343512% | 0.343512% |
| 105 | Scott County Schools | - | 40,791 | 40,791 | 0.000000% | 1.263270% | 1.263270% |
| 106 | Shelby County Schools | - | 29,101 | 29,101 | 0.000000% | 0.901239% | 0.901239% |
| 107 | Simpson County Schools | - | 12,969 | 12,969 | 0.000000% | 0.401641% | 0.401641% |
| 108 | Spencer County Schools | - | 12,836 | 12,836 | 0.000000% | 0.397522% | 0.397522% |
| 109 | Taylor County Schools | - | 11,381 | 11,381 | 0.000000% | 0.352462% | 0.352462% |
| 110 | Todd County Schools | - | 6,703 | 6,703 | 0.000000% | 0.207587% | 0.207587% |
| 111 | Trigg County Schools | - | 7,921 | 7,921 | 0.000000% | 0.245308% | 0.245308% |
| 112 | Trimble County Schools | - | 4,053 | 4,053 | 0.000000% | 0.125519% | 0.125519% |
| 113 | Union County Schools | - | 8,431 | 8,431 | 0.000000% | 0.261103% | 0.261103% |
| 114 | Warren County Schools | - | 72,195 | 72,195 | 0.000000% | 2.235832% | 2.235832% |
| 115 | Washington County Schools | - | 7,560 | 7,560 | 0.000000% | 0.234128% | 0.234128% |
| 116 | Wayne County Schools | - | 10,570 | 10,570 | 0.000000% | 0.327346% | 0.327346% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|----------|----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 117 | Webster County Schools | \$ - | \$ 8,016 | \$ 8,016 | 0.000000% | 0.248250% | 0.248250% |
| 118 | Whitley County Schools | - | 15,611 | 15,611 | 0.000000% | 0.483462% | 0.483462% |
| 119 | Wolfe County Schools | - | 5,444 | 5,444 | 0.000000% | 0.168597% | 0.168597% |
| 120 | Woodford County Schools | - | 17,361 | 17,361 | 0.000000% | 0.537659% | 0.537659% |
| 122 | Anchorage City Schools | - | 3,327 | 3,327 | 0.000000% | 0.103035% | 0.103035% |
| 124 | Ashland City Schools | - | 12,280 | 12,280 | 0.000000% | 0.380303% | 0.380303% |
| 125 | Augusta City Schools | - | 1,389 | 1,389 | 0.000000% | 0.043016% | 0.043016% |
| 126 | Barbourville City Schools | - | 2,801 | 2,801 | 0.000000% | 0.086745% | 0.086745% |
| 127 | Bardstown City Schools | - | 13,089 | 13,089 | 0.000000% | 0.405358% | 0.405358% |
| 128 | Beechwood Independent Schools | - | 5,852 | 5,852 | 0.000000% | 0.181233% | 0.181233% |
| 129 | Bellevue City Schools | - | 3,178 | 3,178 | 0.000000% | 0.098421% | 0.098421% |
| 131 | Berea City Schools | - | 5,444 | 5,444 | 0.000000% | 0.168597% | 0.168597% |
| 134 | Bowling Green City Schools | - | 19,834 | 19,834 | 0.000000% | 0.614246% | 0.614246% |
| 136 | Burgin City Schools | - | 2,262 | 2,262 | 0.000000% | 0.070053% | 0.070053% |
| 140 | Campbellsville City Schools | - | 5,590 | 5,590 | 0.000000% | 0.173119% | 0.173119% |
| 144 | Caverna City Schools | - | 3,188 | 3,188 | 0.000000% | 0.098730% | 0.098730% |
| 147 | Cloverport City Schools | - | 7,829 | 7,829 | 0.000000% | 0.242459% | 0.242459% |
| 150 | Corbin City Schools | - | 12,534 | 12,534 | 0.000000% | 0.388170% | 0.388170% |
| 151 | Covington City Schools | - | 18,033 | 18,033 | 0.000000% | 0.558470% | 0.558470% |
| 154 | Danville City Schools | - | 9,013 | 9,013 | 0.000000% | 0.279127% | 0.279127% |
| 155 | Dawson Springs City Schools | - | 2,479 | 2,479 | 0.000000% | 0.076773% | 0.076773% |
| 156 | Dayton City Schools | - | 4,276 | 4,276 | 0.000000% | 0.132425% | 0.132425% |
| 158 | East Bernstadt City Schools | - | 2,026 | 2,026 | 0.000000% | 0.062744% | 0.062744% |
| 160 | Elizabethtown City Schools | - | 10,708 | 10,708 | 0.000000% | 0.331620% | 0.331620% |
| 161 | Eminence Independent Schools | - | 3,900 | 3,900 | 0.000000% | 0.120780% | 0.120780% |
| 162 | Erlanger-Elsmere City Schools | - | 11,116 | 11,116 | 0.000000% | 0.344255% | 0.344255% |
| 163 | Fairview Independent Schools | - | 2,613 | 2,613 | 0.000000% | 0.080923% | 0.080923% |
| 166 | Fort Thomas Independent Schools | - | 14,651 | 14,651 | 0.000000% | 0.453732% | 0.453732% |
| 167 | Frankfort City Schools | - | 4,224 | 4,224 | 0.000000% | 0.130814% | 0.130814% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts and Educational Cooperatives | | Contributions | | | Allocation Percentage | | |
|--|---------------------------------------|---------------|----------|----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 170 | Fulton City Schools | \$ - | \$ 1,282 | \$ 1,282 | 0.000000% | 0.039703% | 0.039703% |
| 173 | Glasgow City Schools | - | 9,939 | 9,939 | 0.000000% | 0.307804% | 0.307804% |
| 180 | Harlan City Schools | - | 3,154 | 3,154 | 0.000000% | 0.097677% | 0.097677% |
| 182 | Hazard Independent Schools | - | 4,012 | 4,012 | 0.000000% | 0.124249% | 0.124249% |
| 190 | Jackson City Schools | - | 1,073 | 1,073 | 0.000000% | 0.033230% | 0.033230% |
| 191 | Jenkins City Schools | - | 2,071 | 2,071 | 0.000000% | 0.064138% | 0.064138% |
| 206 | Ludlow City Schools | - | 4,074 | 4,074 | 0.000000% | 0.126169% | 0.126169% |
| 210 | Mayfield City Schools | - | 7,248 | 7,248 | 0.000000% | 0.224466% | 0.224466% |
| 214 | Middlesboro City Schools | - | 5,335 | 5,335 | 0.000000% | 0.165221% | 0.165221% |
| 221 | Murray City Schools | - | 8,109 | 8,109 | 0.000000% | 0.251130% | 0.251130% |
| 222 | Newport City Schools | - | 8,336 | 8,336 | 0.000000% | 0.258160% | 0.258160% |
| 224 | Owensboro City Schools | - | 24,211 | 24,211 | 0.000000% | 0.749799% | 0.749799% |
| 226 | Paducah City Schools | - | 13,699 | 13,699 | 0.000000% | 0.424249% | 0.424249% |
| 227 | Paintsville City Schools | - | 3,518 | 3,518 | 0.000000% | 0.108950% | 0.108950% |
| 228 | Paris City Schools | - | 2,894 | 2,894 | 0.000000% | 0.089625% | 0.089625% |
| 230 | Pikeville City Schools | - | 6,041 | 6,041 | 0.000000% | 0.187086% | 0.187086% |
| 231 | Pineville City Schools | - | 2,205 | 2,205 | 0.000000% | 0.068287% | 0.068287% |
| 235 | Raceland City Schools | - | 4,545 | 4,545 | 0.000000% | 0.140756% | 0.140756% |
| 238 | Russell City Schools | - | 8,835 | 8,835 | 0.000000% | 0.273614% | 0.273614% |
| 239 | Russellville City Schools | - | 3,760 | 3,760 | 0.000000% | 0.116445% | 0.116445% |
| 240 | Science Hill City Schools | - | 1,842 | 1,842 | 0.000000% | 0.057046% | 0.057046% |
| 246 | Somerset City Schools | - | 6,855 | 6,855 | 0.000000% | 0.212295% | 0.212295% |
| 247 | Southgate City Schools | - | 1,192 | 1,192 | 0.000000% | 0.036915% | 0.036915% |
| 258 | Walton-Verona Independent Schools | - | 8,524 | 8,524 | 0.000000% | 0.263983% | 0.263983% |
| 260 | Williamsburg City Schools | - | 3,687 | 3,687 | 0.000000% | 0.114184% | 0.114184% |
| 261 | Williamstown City Schools | - | 3,499 | 3,499 | 0.000000% | 0.108362% | 0.108362% |
| 870 | Ohio Valley Educational Cooperative | - | 3,775 | 3,775 | 0.000000% | 0.116909% | 0.116909% |
| 871 | West Kentucky Educational Cooperative | - | 902 | 902 | 0.000000% | 0.027934% | 0.027934% |





APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|-------------------|---------------------|---------------------|-----------------------|-------------------|--------------------|
| | | Employer | State | Total | Employer | State | Total |
| 872 | Southeast South-Central Educational Cooperative | \$ - | \$ 373 | \$ 373 | 0.000000% | 0.011552% | 0.011552% |
| 890 | Green River Regional Educational Cooperative | - | 2,364 | 2,364 | 0.000000% | 0.073212% | 0.073212% |
| 891 | Central KY Special Education Cooperative | - | 654 | 654 | 0.000000% | 0.020254% | 0.020254% |
| 892 | KY Valley Educational Cooperative | - | 551 | 551 | 0.000000% | 0.017064% | 0.017064% |
| 894 | KY Educational Development Corporation | - | 3,262 | 3,262 | 0.000000% | 0.101022% | 0.101022% |
| 895 | Northern KY Cooperative for Educational Services | - | 2,169 | 2,169 | 0.000000% | 0.067172% | 0.067172% |
| | Total Local School Districts | \$ - | \$ 3,004,549 | \$ 3,004,549 | 0.000000% | 93.048902% | 93.048902% |
| | Total Non-University | \$ 68,547 | \$ 3,005,407 | \$ 3,073,954 | 2.122855% | 93.075473% | 95.198328% |
| | Total University | 153,133 | 1,913 | 155,046 | 4.742428% | 0.059244% | 4.801672% |
| | Grand Total | \$ 221,680 | \$ 3,007,320 | \$ 3,229,000 | 6.865283% | 93.134717% | 100.000000% |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code University Employers | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|---------------------------|-----------------------------------|--|---|--------------------------|---|-----------------------|--|---|--------------------------------------|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| | | | | | | | | | |
| 263 | Eastern Kentucky University | \$ 11,747 | \$ 6,121 | \$ 17,868 | \$ - | \$ 4,661 | \$ - | \$ 4,013 | \$ 8,674 |
| 266 | Kentucky State University | 2,559 | 1,334 | 3,893 | - | 1,015 | - | 805 | 1,820 |
| 269 | Morehead State University | 5,970 | 3,111 | 9,081 | - | 2,369 | - | 1,969 | 4,338 |
| 270 | Murray State University | 6,690 | 3,486 | 10,176 | - | 2,654 | - | 2,246 | 4,900 |
| 273 | Western Kentucky University | 9,475 | 4,937 | 14,412 | - | 3,760 | - | 2,451 | 6,211 |
| 500 | KCTCS Central Office - University | 3,178 | 1,656 | 4,834 | - | 1,261 | - | 1,031 | 2,292 |
| Total University | | \$ 39,619 | \$ 20,645 | \$ 60,264 | \$ - | \$ 15,720 | \$ - | \$ 12,515 | \$ 28,235 |

| Code University Employers | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|---------------------------|-----------------------------------|---|-----------------------|--|---|-------------------------------------|---------------------------|--|--------------------|
| | | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expended Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| | | | | | | | | | |
| 263 | Eastern Kentucky University | \$ 5,711 | \$ - | \$ 1,129 | \$ 6,667 | \$ 13,507 | \$ (839) | \$ (21) | \$ (860) |
| 266 | Kentucky State University | 1,244 | - | 246 | 1,533 | 3,023 | (183) | (6) | (189) |
| 269 | Morehead State University | 2,902 | - | 574 | 3,852 | 7,328 | (426) | (304) | (730) |
| 270 | Murray State University | 3,252 | - | 643 | 3,258 | 7,153 | (477) | (42) | (519) |
| 273 | Western Kentucky University | 4,607 | - | 911 | 5,121 | 10,639 | (677) | (706) | (1,383) |
| 500 | KCTCS Central Office - University | 1,545 | - | 305 | 1,869 | 3,719 | (228) | (189) | (417) |
| Total University | | \$ 19,261 | \$ - | \$ 3,808 | \$ 22,300 | \$ 45,369 | \$ (2,830) | \$ (1,268) | \$ (4,098) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|------|--|--|---|--------------------------|---|-----------------------|--|---|--------------------------------------|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Code | Other Employers | | | | | | | | |
| 805 | KY School Boards Association | \$ 479 | \$ 250 | \$ 729 | \$ - | \$ 190 | \$ - | \$ 134 | \$ 324 |
| 806 | KY Education Association | 63 | 33 | 96 | - | 25 | - | 80 | 105 |
| 807 | KY Academic Association | 37 | 19 | 56 | - | 15 | - | 47 | 62 |
| 809 | Jefferson County Teachers' Association | 17 | 9 | 26 | - | 7 | - | 18 | 25 |
| | Total Other | \$ 596 | \$ 311 | \$ 907 | \$ - | \$ 237 | \$ - | \$ 279 | \$ 516 |

| | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|------|--|---|-----------------------|--|---|-------------------------------------|---------------------------|--|--------------------|
| | | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | Net and Proportionate Share of Contributions | Total OPEB Expense |
| Code | Other Employers | | | | | | | | |
| 805 | KY School Boards Association | \$ 233 | \$ - | \$ 46 | \$ 95 | \$ 374 | \$ (34) | \$ (3) | \$ (37) |
| 806 | KY Education Association | 31 | - | 6 | 82 | 119 | (4) | (2) | (6) |
| 807 | KY Academic Association | 18 | - | 4 | 50 | 72 | (3) | (1) | (4) |
| 809 | Jefferson County Teachers' Association | 8 | - | 2 | 25 | 35 | (2) | (1) | (3) |
| | Total Other | \$ 290 | \$ - | \$ 58 | \$ 252 | \$ 600 | \$ (43) | \$ (7) | \$ (50) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|-------------|--|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Code | State Agencies | | | | | | | | |
| 301 | Technical Education District - Madisonville | \$ 1,793 | \$ 934 | \$ 2,727 | \$ - | \$ 712 | \$ - | \$ 992 | \$ 1,704 |
| 302 | Technical Education District - Bowling Green | 1,911 | 996 | 2,907 | - | 758 | - | 986 | 1,744 |
| 303 | Technical Education District - Elizabethtown | - | - | - | - | - | - | - | - |
| 304 | Technical Education District - Frankfort | 1,513 | 789 | 2,302 | - | 601 | - | 812 | 1,413 |
| 305 | Technical Education District - Hazard | 1,757 | 916 | 2,673 | - | 697 | - | 909 | 1,606 |
| 316 | Office of Career and Technical Education | 960 | 500 | 1,460 | - | 381 | - | 879 | 1,260 |
| 318 | Department for Vocational Rehabilitation | 5,560 | 2,897 | 8,457 | - | 2,206 | - | 3,853 | 6,059 |
| 320 | School for the Blind | 1,033 | 538 | 1,571 | - | 410 | - | 1,433 | 1,843 |
| 330 | School for the Deaf | 1,095 | 571 | 1,666 | - | 434 | - | 945 | 1,379 |
| 345 | Department of Education | 6,535 | 3,406 | 9,941 | - | 2,593 | - | 5,359 | 7,952 |
| 400 | KCTCS Central Office | 2,074 | 1,081 | 3,155 | - | 823 | - | 2,440 | 3,263 |
| | Total State Agencies | \$ 24,231 | \$ 12,628 | \$ 36,859 | \$ - | \$ 9,615 | \$ - | \$ 18,608 | \$ 28,223 |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code | State Agencies | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|------|--|---|-----------------------|--|---|-------------------------------------|---------------------------|--|--------------------|
| | | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| 301 | Technical Education District - Madisonville | \$ 872 | \$ - | \$ 172 | \$ 1,237 | \$ 2,281 | \$ (129) | \$ (97) | \$ (226) |
| 302 | Technical Education District - Bowling Green | 929 | - | 184 | 1,162 | 2,275 | (137) | (66) | (203) |
| 303 | Technical Education District - Elizabethtown | - | - | - | - | - | - | - | - |
| 304 | Technical Education District - Frankfort | 736 | - | 145 | 886 | 1,767 | (109) | (34) | (143) |
| 305 | Technical Education District - Hazard | 854 | - | 169 | 1,050 | 2,073 | (126) | (72) | (198) |
| 316 | Office of Career and Technical Education | 467 | - | 92 | 597 | 1,156 | (68) | 99 | 31 |
| 318 | Department for Vocational Rehabilitation | 2,703 | - | 534 | 1,562 | 4,799 | (396) | 531 | 135 |
| 320 | School for the Blind | 502 | - | 99 | 1,151 | 1,752 | (75) | (9) | (84) |
| 330 | School for the Deaf | 532 | - | 105 | 442 | 1,079 | (78) | (43) | (121) |
| 345 | Department of Education | 3,177 | - | 628 | 3,669 | 7,474 | (467) | 325 | (142) |
| 400 | KCTCS Central Office | 1,008 | - | 199 | 4,528 | 5,735 | (149) | (1,100) | (1,249) |
| | Total State Agencies | \$ 11,780 | \$ - | \$ 2,327 | \$ 16,284 | \$ 30,391 | \$ (1,734) | \$ (466) | \$ (2,200) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|--|-------------|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Local School Districts and Educational Cooperatives | Code | | | | | | | | |
| | 1 | \$ 2,716 | \$ 2,448 | \$ 5,164 | \$ - | \$ 1,078 | \$ - | \$ 713 | \$ 1,791 |
| | 2 | 3,033 | 2,734 | 5,767 | - | 1,204 | - | 927 | 2,131 |
| | 3 | 3,856 | 3,475 | 7,331 | - | 1,530 | - | 1,244 | 2,774 |
| | 4 | 1,167 | 1,052 | 2,219 | - | 463 | - | 392 | 855 |
| | 5 | 5,707 | 5,144 | 10,851 | - | 2,265 | - | 1,623 | 3,888 |
| | 6 | 2,065 | 1,862 | 3,927 | - | 820 | - | 527 | 1,347 |
| | 7 | 2,554 | 2,302 | 4,856 | - | 1,013 | - | 594 | 1,607 |
| | 8 | 27,523 | 24,809 | 52,332 | - | 10,921 | - | 7,862 | 18,783 |
| | 9 | 2,863 | 2,580 | 5,443 | - | 1,136 | - | 913 | 2,049 |
| | 10 | 3,906 | 3,521 | 7,427 | - | 1,550 | - | 1,024 | 2,574 |
| | 11 | 3,797 | 3,423 | 7,220 | - | 1,507 | - | 1,134 | 2,641 |
| | 12 | 1,279 | 1,153 | 2,432 | - | 507 | - | 329 | 836 |
| | 13 | 1,919 | 1,730 | 3,649 | - | 761 | - | 605 | 1,366 |
| | 14 | 2,963 | 2,671 | 5,634 | - | 1,176 | - | 633 | 1,809 |
| | 15 | 15,895 | 14,327 | 30,222 | - | 6,307 | - | 4,730 | 11,037 |
| | 16 | 2,335 | 2,105 | 4,440 | - | 926 | - | 621 | 1,547 |
| | 17 | 1,719 | 1,549 | 3,268 | - | 682 | - | 376 | 1,058 |
| | 18 | 3,241 | 2,921 | 6,162 | - | 1,286 | - | 1,022 | 2,308 |
| | 19 | 6,266 | 5,648 | 11,914 | - | 2,486 | - | 1,979 | 4,465 |
| | 20 | 795 | 716 | 1,511 | - | 315 | - | 197 | 512 |
| | 21 | 2,464 | 2,221 | 4,685 | - | 977 | - | 718 | 1,695 |
| | 22 | 4,111 | 3,706 | 7,817 | - | 1,631 | - | 1,150 | 2,781 |
| | 23 | 2,051 | 1,849 | 3,900 | - | 814 | - | 576 | 1,390 |
| | 24 | 8,620 | 7,770 | 16,390 | - | 3,420 | - | 1,919 | 5,339 |
| | 25 | 6,820 | 6,146 | 12,966 | - | 2,706 | - | 2,212 | 4,918 |
| | 26 | 3,283 | 2,959 | 6,242 | - | 1,303 | - | 872 | 2,175 |
| | 27 | 1,634 | 1,473 | 3,107 | - | 648 | - | 519 | 1,167 |
| | 28 | 1,372 | 1,237 | 2,609 | - | 544 | - | 448 | 992 |
| | 29 | 1,085 | 978 | 2,063 | - | 431 | - | 468 | 899 |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|---|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| 1 Adair County Schools | \$ 1,320 | \$ - | \$ 261 | \$ 1,235 | \$ 2,816 | \$ (194) | \$ (48) | \$ (242) |
| 2 Allen County Schools | 1,475 | - | 292 | 1,720 | 3,487 | (216) | (65) | (281) |
| 3 Anderson County Schools | 1,875 | - | 371 | 2,234 | 4,480 | (275) | 14 | (261) |
| 4 Ballard County Schools | 568 | - | 112 | 724 | 1,404 | (84) | (51) | (135) |
| 5 Barren County Schools | 2,775 | - | 549 | 2,372 | 5,696 | (407) | 32 | (375) |
| 6 Bath County Schools | 1,004 | - | 199 | 814 | 2,017 | (148) | (46) | (194) |
| 7 Bell County Schools | 1,242 | - | 246 | 582 | 2,070 | (181) | (62) | (243) |
| 8 Boone County Schools | 13,382 | - | 2,646 | 12,990 | 29,018 | (1,964) | 364 | (1,600) |
| 9 Bourbon County Schools | 1,392 | - | 275 | 1,500 | 3,167 | (204) | (25) | (229) |
| 10 Boyd County Schools | 1,899 | - | 375 | 1,827 | 4,101 | (279) | 42 | (237) |
| 11 Boyle County Schools | 1,846 | - | 365 | 1,765 | 3,976 | (273) | 43 | (230) |
| 12 Bracken County Schools | 622 | - | 123 | 677 | 1,422 | (90) | (16) | (106) |
| 13 Breathitt County Schools | 933 | - | 184 | 978 | 2,095 | (138) | (52) | (190) |
| 14 Breckinridge County Schools | 1,441 | - | 285 | 984 | 2,710 | (211) | (18) | (229) |
| 15 Bullitt County Schools | 7,728 | - | 1,528 | 6,990 | 16,246 | (1,134) | 93 | (1,041) |
| 16 Butler County Schools | 1,135 | - | 224 | 904 | 2,263 | (167) | 15 | (152) |
| 17 Caldwell County Schools | 836 | - | 165 | 862 | 1,863 | (123) | (72) | (195) |
| 18 Calloway County Schools | 1,576 | - | 312 | 1,797 | 3,685 | (231) | (34) | (265) |
| 19 Campbell County Schools | 3,047 | - | 602 | 3,090 | 6,739 | (447) | 40 | (407) |
| 20 Carlisle County Schools | 386 | - | 76 | 418 | 880 | (57) | (39) | (96) |
| 21 Carroll County Schools | 1,198 | - | 237 | 1,117 | 2,552 | (174) | 10 | (164) |
| 22 Carter County Schools | 1,999 | - | 395 | 2,269 | 4,663 | (293) | (116) | (409) |
| 23 Casey County Schools | 997 | - | 197 | 1,227 | 2,421 | (147) | (149) | (296) |
| 24 Christian County Schools | 4,191 | - | 829 | 2,988 | 8,008 | (614) | (181) | (795) |
| 25 Clark County Schools | 3,316 | - | 656 | 2,520 | 6,492 | (486) | 159 | (327) |
| 26 Clay County Schools | 1,596 | - | 316 | 1,552 | 3,464 | (234) | (92) | (326) |
| 27 Clinton County Schools | 794 | - | 157 | 919 | 1,870 | (118) | (86) | (204) |
| 28 Crittenden County Schools | 667 | - | 132 | 711 | 1,510 | (98) | - | (98) |
| 29 Cumberland County Schools | 528 | - | 104 | 563 | 1,195 | (79) | 24 | (55) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts and Educational Cooperatives | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|--|--------------------------|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| | | | | | | | | | |
| 30 | Daviess County Schools | \$ 13,258 | \$ 11,950 | \$ 25,208 | \$ - | \$ 5,261 | \$ - | \$ 3,908 | \$ 9,169 |
| 31 | Edmonson County Schools | 1,823 | 1,643 | 3,466 | - | 723 | - | 618 | 1,341 |
| 32 | Elliott County Schools | 973 | 877 | 1,850 | - | 386 | - | 355 | 741 |
| 33 | Estill County Schools | 2,378 | 2,143 | 4,521 | - | 944 | - | 686 | 1,630 |
| 34 | Fayette County Schools | 74,077 | 66,766 | 140,843 | - | 29,392 | - | 23,848 | 53,240 |
| 35 | Fleming County Schools | 2,598 | 2,342 | 4,940 | - | 1,031 | - | 891 | 1,922 |
| 36 | Floyd County Schools | 4,837 | 4,360 | 9,197 | - | 1,919 | - | 2,443 | 4,362 |
| 37 | Franklin County Schools | 7,828 | 7,056 | 14,884 | - | 3,106 | - | 2,551 | 5,657 |
| 38 | Fulton County Schools | 735 | 662 | 1,397 | - | 292 | - | 243 | 535 |
| 39 | Gallatin County Schools | 1,608 | 1,449 | 3,057 | - | 638 | - | 523 | 1,161 |
| 40 | Garrard County Schools | 2,922 | 2,634 | 5,556 | - | 1,159 | - | 670 | 1,829 |
| 41 | Grant County Schools | 2,988 | 2,693 | 5,681 | - | 1,186 | - | 1,013 | 2,199 |
| 42 | Graves County Schools | 4,433 | 3,995 | 8,428 | - | 1,759 | - | 1,044 | 2,803 |
| 43 | Grayson County Schools | 3,947 | 3,557 | 7,504 | - | 1,566 | - | 1,307 | 2,873 |
| 44 | Green County Schools | 2,117 | 1,908 | 4,025 | - | 840 | - | 806 | 1,646 |
| 45 | Greenup County Schools | 3,111 | 2,804 | 5,915 | - | 1,235 | - | 934 | 2,169 |
| 46 | Hancock County Schools | 1,925 | 1,735 | 3,660 | - | 764 | - | 548 | 1,312 |
| 47 | Hardin County Schools | 18,350 | 16,539 | 34,889 | - | 7,281 | - | 5,034 | 12,315 |
| 48 | Harlan County Schools | 3,554 | 3,204 | 6,758 | - | 1,410 | - | 1,087 | 2,497 |
| 49 | Harrison County Schools | 3,136 | 2,827 | 5,963 | - | 1,244 | - | 864 | 2,108 |
| 50 | Hart County Schools | 2,691 | 2,425 | 5,116 | - | 1,068 | - | 845 | 1,913 |
| 51 | Henderson County Schools | 7,579 | 6,831 | 14,410 | - | 3,007 | - | 2,048 | 5,055 |
| 52 | Henry County Schools | 2,252 | 2,030 | 4,282 | - | 894 | - | 667 | 1,561 |
| 53 | Hickman County Schools | 893 | 805 | 1,698 | - | 354 | - | 199 | 553 |
| 54 | Hopkins County Schools | 7,342 | 6,618 | 13,960 | - | 2,913 | - | 2,067 | 4,980 |
| 55 | Jackson County Schools | 2,242 | 2,021 | 4,263 | - | 890 | - | 578 | 1,468 |
| 56 | Jefferson County Schools | 179,733 | 162,001 | 341,734 | - | 71,315 | - | 50,501 | 121,816 |
| 57 | Jessamine County Schools | 11,139 | 10,039 | 21,178 | - | 4,420 | - | 3,703 | 8,123 |
| 58 | Johnson County Schools | 3,878 | 3,496 | 7,374 | - | 1,539 | - | 1,219 | 2,758 |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|---|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| 30 Daviess County Schools | \$ 6,446 | \$ - | \$ 1,274 | \$ 6,989 | \$ 14,709 | \$ (947) | \$ (65) | \$ (1,012) |
| 31 Edmonson County Schools | 886 | - | 175 | 1,193 | 2,254 | (131) | (55) | (186) |
| 32 Elliott County Schools | 473 | - | 94 | 804 | 1,371 | (69) | (49) | (118) |
| 33 Estill County Schools | 1,156 | - | 229 | 1,180 | 2,565 | (170) | (51) | (221) |
| 34 Fayette County Schools | 36,015 | - | 7,121 | 28,626 | 71,762 | (5,285) | 2,604 | (2,681) |
| 35 Fleming County Schools | 1,263 | - | 250 | 1,116 | 2,629 | (186) | 16 | (170) |
| 36 Floyd County Schools | 2,352 | - | 465 | 4,136 | 6,953 | (344) | (407) | (751) |
| 37 Franklin County Schools | 3,806 | - | 753 | 3,930 | 8,489 | (558) | 184 | (374) |
| 38 Fulton County Schools | 357 | - | 71 | 310 | 738 | (52) | 12 | (40) |
| 39 Gallatin County Schools | 782 | - | 155 | 1,035 | 1,972 | (113) | (75) | (188) |
| 40 Garrard County Schools | 1,420 | - | 281 | 1,066 | 2,767 | (208) | 22 | (186) |
| 41 Grant County Schools | 1,453 | - | 287 | 2,680 | 4,420 | (214) | (210) | (424) |
| 42 Graves County Schools | 2,155 | - | 426 | 1,849 | 4,430 | (316) | (103) | (419) |
| 43 Grayson County Schools | 1,919 | - | 379 | 2,213 | 4,511 | (281) | (180) | (461) |
| 44 Green County Schools | 1,029 | - | 203 | 924 | 2,156 | (151) | 67 | (84) |
| 45 Greenup County Schools | 1,513 | - | 299 | 1,539 | 3,351 | (222) | (35) | (257) |
| 46 Hancock County Schools | 936 | - | 185 | 1,008 | 2,129 | (138) | (40) | (178) |
| 47 Hardin County Schools | 8,922 | - | 1,764 | 7,064 | 17,750 | (1,309) | 266 | (1,043) |
| 48 Harlan County Schools | 1,728 | - | 342 | 1,756 | 3,826 | (253) | (76) | (329) |
| 49 Harrison County Schools | 1,525 | - | 301 | 1,366 | 3,192 | (224) | (12) | (236) |
| 50 Hart County Schools | 1,308 | - | 259 | 1,430 | 2,997 | (191) | (94) | (285) |
| 51 Henderson County Schools | 3,685 | - | 729 | 4,234 | 8,648 | (539) | (157) | (696) |
| 52 Henry County Schools | 1,095 | - | 217 | 1,218 | 2,530 | (160) | (32) | (192) |
| 53 Hickman County Schools | 434 | - | 86 | 453 | 973 | (63) | (18) | (81) |
| 54 Hopkins County Schools | 3,570 | - | 706 | 3,087 | 7,363 | (523) | (91) | (614) |
| 55 Jackson County Schools | 1,090 | - | 216 | 1,163 | 2,469 | (161) | (100) | (261) |
| 56 Jefferson County Schools | 87,380 | - | 17,275 | 65,935 | 170,590 | (12,833) | 4,298 | (8,535) |
| 57 Jessamine County Schools | 5,416 | - | 1,071 | 4,300 | 10,787 | (794) | 501 | (293) |
| 58 Johnson County Schools | 1,886 | - | 373 | 2,085 | 4,344 | (276) | (64) | (340) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts and Educational Cooperatives | June 30, 2025 | | | Deferred Outflows of Resources | | | | | |
|--|--|---|--------------------------------|---|--------------------------|---|---|--|-----------|
| | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | |
| | | | | | | | | | Code |
| 59 | Kenton County Schools | \$ 16,446 | \$ 14,824 | \$ 31,270 | \$ - | \$ 6,525 | \$ - | \$ 4,270 | \$ 10,795 |
| 60 | Knott Counts Schools | 2,533 | 2,283 | 4,816 | - | 1,005 | - | 476 | 1,481 |
| 61 | Knox County Schools | 4,696 | 4,232 | 8,928 | - | 1,863 | - | 1,135 | 2,998 |
| 62 | Larue County Schools | 2,824 | 2,545 | 5,369 | - | 1,120 | - | 820 | 1,940 |
| 63 | Laurel County Schools | 9,090 | 8,193 | 17,283 | - | 3,607 | - | 2,705 | 6,312 |
| 64 | Law rence County Schools | 2,568 | 2,314 | 4,882 | - | 1,019 | - | 833 | 1,852 |
| 65 | Lee County Schools | 827 | 745 | 1,572 | - | 328 | - | 266 | 594 |
| 66 | Leslie County Schools | 1,662 | 1,498 | 3,160 | - | 659 | - | 533 | 1,192 |
| 67 | Letcher County Schools | 2,891 | 2,605 | 5,496 | - | 1,147 | - | 875 | 2,022 |
| 68 | Lewis County Schools | 1,990 | 1,793 | 3,783 | - | 789 | - | 649 | 1,438 |
| 69 | Lincoln County Schools | 3,441 | 3,102 | 6,543 | - | 1,365 | - | 1,116 | 2,481 |
| 70 | Livingston County Schools | 1,240 | 1,118 | 2,358 | - | 492 | - | 381 | 873 |
| 71 | Logan County Schools | 3,571 | 3,219 | 6,790 | - | 1,417 | - | 986 | 2,403 |
| 72 | Lyon County Schools | 1,049 | 945 | 1,994 | - | 416 | - | 282 | 698 |
| 73 | Madison County Schools | 12,696 | 11,443 | 24,139 | - | 5,037 | - | 3,632 | 8,669 |
| 74 | Magoffin County Schools | 1,834 | 1,652 | 3,486 | - | 728 | - | 415 | 1,143 |
| 75 | Marion County Schools | 3,578 | 3,225 | 6,803 | - | 1,419 | - | 1,200 | 2,619 |
| 76 | Marshall County Schools | 5,226 | 4,710 | 9,936 | - | 2,073 | - | 1,606 | 3,679 |
| 77 | Martin County Schools | 1,506 | 1,358 | 2,864 | - | 598 | - | 947 | 1,545 |
| 78 | Mason County Schools | 3,069 | 2,766 | 5,835 | - | 1,218 | - | 623 | 1,841 |
| 79 | McCracken County Schools | 7,961 | 7,176 | 15,137 | - | 3,159 | - | 2,553 | 5,712 |
| 80 | McCreary County Schools | 2,752 | 2,481 | 5,233 | - | 1,092 | - | 959 | 2,051 |
| 81 | McLean County Schools | 1,693 | 1,526 | 3,219 | - | 672 | - | 441 | 1,113 |
| 82 | Meade County Schools | 4,911 | 4,426 | 9,337 | - | 1,949 | - | 1,433 | 3,382 |
| 83 | Menifee County Schools | 1,118 | 1,008 | 2,126 | - | 444 | - | 417 | 861 |
| 84 | Mercer County Schools | 3,386 | 3,052 | 6,438 | - | 1,344 | - | 1,095 | 2,439 |
| 85 | Metcalf County Schools | 1,465 | 1,320 | 2,785 | - | 581 | - | 548 | 1,129 |
| 86 | Monroe County Schools | 2,333 | 2,102 | 4,435 | - | 926 | - | 667 | 1,593 |
| 87 | Montgomery County Schools | 4,602 | 4,148 | 8,750 | - | 1,826 | - | 1,467 | 3,293 |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | | |
|---|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|------------|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense | |
| 59 | Kenton County Schools | \$ 7,996 | \$ - | \$ 1,581 | \$ 7,448 | \$ 17,025 | \$ (1,172) | \$ (42) | \$ (1,214) |
| 60 | Knott Counts Schools | 1,232 | - | 244 | 806 | 2,282 | (180) | (32) | (212) |
| 61 | Knox County Schools | 2,283 | - | 451 | 2,008 | 4,742 | (335) | (95) | (430) |
| 62 | Larue County Schools | 1,373 | - | 271 | 1,293 | 2,937 | (202) | (29) | (231) |
| 63 | Laurel County Schools | 4,419 | - | 874 | 5,036 | 10,329 | (650) | (192) | (842) |
| 64 | Lawrence County Schools | 1,248 | - | 247 | 1,655 | 3,150 | (184) | (49) | (233) |
| 65 | Lee County Schools | 402 | - | 79 | 444 | 925 | (60) | (11) | (71) |
| 66 | Leslie County Schools | 808 | - | 160 | 1,010 | 1,978 | (119) | (64) | (183) |
| 67 | Letcher County Schools | 1,406 | - | 278 | 2,084 | 3,768 | (206) | (155) | (361) |
| 68 | Lewis County Schools | 967 | - | 191 | 1,362 | 2,520 | (141) | (75) | (216) |
| 69 | Lincoln County Schools | 1,673 | - | 331 | 1,652 | 3,656 | (246) | (185) | (431) |
| 70 | Livingston County Schools | 603 | - | 119 | 810 | 1,532 | (89) | (63) | (152) |
| 71 | Logan County Schools | 1,736 | - | 343 | 1,898 | 3,977 | (255) | (111) | (366) |
| 72 | Lyon County Schools | 510 | - | 101 | 399 | 1,010 | (73) | 24 | (49) |
| 73 | Madison County Schools | 6,173 | - | 1,220 | 4,726 | 12,119 | (906) | 56 | (850) |
| 74 | Magoffin County Schools | 891 | - | 176 | 917 | 1,984 | (132) | (116) | (248) |
| 75 | Marion County Schools | 1,739 | - | 344 | 2,404 | 4,487 | (255) | (127) | (382) |
| 76 | Marshall County Schools | 2,541 | - | 502 | 2,965 | 6,008 | (372) | (97) | (469) |
| 77 | Martin County Schools | 732 | - | 145 | 1,448 | 2,325 | (108) | (115) | (223) |
| 78 | Mason County Schools | 1,492 | - | 295 | 1,171 | 2,958 | (220) | (66) | (286) |
| 79 | McCracken County Schools | 3,870 | - | 765 | 4,462 | 9,097 | (569) | (16) | (585) |
| 80 | McCreary County Schools | 1,338 | - | 265 | 1,717 | 3,320 | (196) | (38) | (234) |
| 81 | McLean County Schools | 823 | - | 163 | 840 | 1,826 | (121) | (24) | (145) |
| 82 | Meade County Schools | 2,388 | - | 472 | 2,443 | 5,303 | (351) | (33) | (384) |
| 83 | Menifee County Schools | 544 | - | 108 | 680 | 1,332 | (80) | 35 | (45) |
| 84 | Mercer County Schools | 1,646 | - | 326 | 1,636 | 3,608 | (243) | (15) | (258) |
| 85 | Metcalfe County Schools | 712 | - | 141 | 755 | 1,608 | (103) | (66) | (169) |
| 86 | Monroe County Schools | 1,134 | - | 224 | 783 | 2,141 | (167) | 37 | (130) |
| 87 | Montgomery County Schools | 2,237 | - | 442 | 2,214 | 4,893 | (329) | (140) | (469) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|--|-------------|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Local School Districts and Educational Cooperatives | Code | | | | | | | | |
| | 88 | \$ 2,038 | \$ 1,837 | \$ 3,875 | \$ - | \$ 809 | \$ - | \$ 720 | \$ 1,529 |
| | 89 | 4,895 | 4,412 | 9,307 | - | 1,942 | - | 1,272 | 3,214 |
| | 90 | 5,858 | 5,280 | 11,138 | - | 2,324 | - | 1,861 | 4,185 |
| | 91 | 831 | 749 | 1,580 | - | 330 | - | 385 | 715 |
| | 92 | 3,855 | 3,475 | 7,330 | - | 1,530 | - | 1,088 | 2,618 |
| | 93 | 14,745 | 13,291 | 28,036 | - | 5,851 | - | 4,188 | 10,039 |
| | 94 | 1,836 | 1,655 | 3,491 | - | 728 | - | 509 | 1,237 |
| | 95 | 759 | 684 | 1,443 | - | 301 | - | 218 | 519 |
| | 96 | 2,322 | 2,093 | 4,415 | - | 921 | - | 560 | 1,481 |
| | 97 | 3,797 | 3,422 | 7,219 | - | 1,507 | - | 1,105 | 2,612 |
| | 98 | 7,995 | 7,207 | 15,202 | - | 3,172 | - | 2,656 | 5,828 |
| | 99 | 2,183 | 1,968 | 4,151 | - | 866 | - | 667 | 1,533 |
| | 100 | 7,895 | 7,116 | 15,011 | - | 3,133 | - | 2,585 | 5,718 |
| | 101 | 472 | 426 | 898 | - | 187 | - | 164 | 351 |
| | 102 | 3,123 | 2,815 | 5,938 | - | 1,239 | - | 916 | 2,155 |
| | 103 | 3,223 | 2,905 | 6,128 | - | 1,279 | - | 1,065 | 2,344 |
| | 104 | 3,175 | 2,861 | 6,036 | - | 1,260 | - | 885 | 2,145 |
| | 105 | 11,672 | 10,521 | 22,193 | - | 4,631 | - | 3,705 | 8,336 |
| | 106 | 8,327 | 7,506 | 15,833 | - | 3,304 | - | 2,299 | 5,603 |
| | 107 | 3,711 | 3,345 | 7,056 | - | 1,472 | - | 1,014 | 2,486 |
| | 108 | 3,673 | 3,311 | 6,984 | - | 1,457 | - | 1,169 | 2,626 |
| | 109 | 3,257 | 2,936 | 6,193 | - | 1,292 | - | 1,154 | 2,446 |
| | 110 | 1,918 | 1,729 | 3,647 | - | 761 | - | 547 | 1,308 |
| | 111 | 2,266 | 2,043 | 4,309 | - | 899 | - | 690 | 1,589 |
| | 112 | 1,160 | 1,045 | 2,205 | - | 460 | - | 407 | 867 |
| | 113 | 2,412 | 2,175 | 4,587 | - | 957 | - | 634 | 1,591 |
| | 114 | 20,659 | 18,621 | 39,280 | - | 8,197 | - | 6,783 | 14,980 |
| | 115 | 2,163 | 1,950 | 4,113 | - | 858 | - | 479 | 1,337 |
| | 116 | 3,024 | 2,726 | 5,750 | - | 1,200 | - | 800 | 2,000 |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|---|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| 88 Morgan County Schools | \$ 991 | \$ - | \$ 196 | \$ 1,072 | \$ 2,259 | \$ (144) | \$ (3) | \$ (147) |
| 89 Muhlenberg County Schools | 2,380 | - | 471 | 2,244 | 5,095 | (347) | (131) | (478) |
| 90 Nelson County Schools | 2,848 | - | 563 | 2,360 | 5,771 | (419) | 103 | (316) |
| 91 Nicholas County Schools | 404 | - | 80 | 738 | 1,222 | (59) | (73) | (132) |
| 92 Ohio County Schools | 1,874 | - | 371 | 1,831 | 4,076 | (275) | (133) | (408) |
| 93 Oldham County Schools | 7,169 | - | 1,417 | 7,572 | 16,158 | (1,054) | 31 | (1,023) |
| 94 Owen County Schools | 893 | - | 176 | 872 | 1,941 | (131) | (12) | (143) |
| 95 Owensley County Schools | 369 | - | 73 | 345 | 787 | (53) | 8 | (45) |
| 96 Pendleton County Schools | 1,129 | - | 223 | 924 | 2,276 | (165) | (62) | (227) |
| 97 Perry County Schools | 1,846 | - | 365 | 2,007 | 4,218 | (271) | (60) | (331) |
| 98 Pike County Schools | 3,887 | - | 769 | 5,059 | 9,715 | (571) | (402) | (973) |
| 99 Powell County Schools | 1,061 | - | 210 | 1,239 | 2,510 | (155) | (80) | (235) |
| 100 Pulaski County Schools | 3,839 | - | 759 | 4,933 | 9,531 | (563) | (203) | (766) |
| 101 Robertson County Schools | 230 | - | 45 | 208 | 483 | (34) | 9 | (25) |
| 102 Rockcastle County Schools | 1,518 | - | 300 | 1,549 | 3,367 | (223) | (65) | (288) |
| 103 Rowan County Schools | 1,567 | - | 310 | 1,784 | 3,661 | (230) | (48) | (278) |
| 104 Russell County Schools | 1,543 | - | 305 | 1,446 | 3,294 | (227) | (54) | (281) |
| 105 Scott County Schools | 5,675 | - | 1,122 | 4,875 | 11,672 | (833) | 453 | (380) |
| 106 Shelby County Schools | 4,049 | - | 800 | 4,309 | 9,158 | (594) | (77) | (671) |
| 107 Simpson County Schools | 1,804 | - | 357 | 1,369 | 3,530 | (265) | 52 | (213) |
| 108 Spencer County Schools | 1,786 | - | 353 | 1,554 | 3,693 | (262) | 106 | (156) |
| 109 Taylor County Schools | 1,583 | - | 313 | 1,258 | 3,154 | (233) | 112 | (121) |
| 110 Todd County Schools | 933 | - | 184 | 903 | 2,020 | (137) | (6) | (143) |
| 111 Trigg County Schools | 1,102 | - | 218 | 1,376 | 2,696 | (161) | (54) | (215) |
| 112 Trimble County Schools | 564 | - | 111 | 710 | 1,385 | (83) | (69) | (152) |
| 113 Union County Schools | 1,173 | - | 232 | 1,108 | 2,513 | (173) | (9) | (182) |
| 114 Warren County Schools | 10,044 | - | 1,986 | 6,886 | 18,916 | (1,474) | 1,115 | (359) |
| 115 Washington County Schools | 1,052 | - | 208 | 684 | 1,944 | (154) | 6 | (148) |
| 116 Wayne County Schools | 1,470 | - | 291 | 1,687 | 3,448 | (217) | (145) | (362) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|--|-------------|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Local School Districts and Educational Cooperatives | Code | | | | | | | | |
| | 117 | \$ 2,294 | \$ 2,068 | \$ 4,362 | \$ - | \$ 910 | \$ - | \$ 603 | \$ 1,513 |
| | 118 | 4,467 | 4,026 | 8,493 | - | 1,772 | - | 1,534 | 3,306 |
| | 119 | 1,557 | 1,404 | 2,961 | - | 618 | - | 405 | 1,023 |
| | 120 | 4,968 | 4,478 | 9,446 | - | 1,971 | - | 1,157 | 3,128 |
| | 122 | 952 | 858 | 1,810 | - | 378 | - | 287 | 665 |
| | 124 | 3,514 | 3,167 | 6,681 | - | 1,394 | - | 1,267 | 2,661 |
| | 125 | 397 | 358 | 755 | - | 158 | - | 107 | 265 |
| | 126 | 802 | 723 | 1,525 | - | 318 | - | 233 | 551 |
| | 127 | 3,745 | 3,376 | 7,121 | - | 1,486 | - | 1,405 | 2,891 |
| | 128 | 1,674 | 1,509 | 3,183 | - | 664 | - | 413 | 1,077 |
| | 129 | 909 | 820 | 1,729 | - | 361 | - | 260 | 621 |
| | 131 | 1,558 | 1,404 | 2,962 | - | 618 | - | 558 | 1,176 |
| | 134 | 5,676 | 5,116 | 10,792 | - | 2,252 | - | 1,735 | 3,987 |
| | 136 | 647 | 583 | 1,230 | - | 257 | - | 193 | 450 |
| | 140 | 1,600 | 1,442 | 3,042 | - | 635 | - | 605 | 1,240 |
| | 144 | 912 | 822 | 1,734 | - | 362 | - | 299 | 661 |
| | 147 | 2,240 | 2,019 | 4,259 | - | 889 | - | 2,249 | 3,138 |
| | 150 | 3,587 | 3,233 | 6,820 | - | 1,423 | - | 992 | 2,415 |
| | 151 | 5,160 | 4,651 | 9,811 | - | 2,047 | - | 1,639 | 3,686 |
| | 154 | 2,579 | 2,325 | 4,904 | - | 1,023 | - | 654 | 1,677 |
| | 155 | 709 | 639 | 1,348 | - | 281 | - | 179 | 460 |
| | 156 | 1,223 | 1,103 | 2,326 | - | 485 | - | 371 | 856 |
| | 158 | 580 | 522 | 1,102 | - | 230 | - | 193 | 423 |
| | 160 | 3,064 | 2,762 | 5,826 | - | 1,216 | - | 832 | 2,048 |
| | 161 | 1,116 | 1,006 | 2,122 | - | 443 | - | 279 | 722 |
| | 162 | 3,181 | 2,867 | 6,048 | - | 1,262 | - | 769 | 2,031 |
| | 163 | 748 | 674 | 1,422 | - | 297 | - | 241 | 538 |
| | 166 | 4,192 | 3,779 | 7,971 | - | 1,663 | - | 1,229 | 2,892 |
| | 167 | 1,209 | 1,089 | 2,298 | - | 480 | - | 385 | 865 |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Educational Cooperatives | Deferred Inflows of Resources | | | | | | OPEB Expense | | |
|---|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|--|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense | |
| 117 Webster County Schools | \$ 1,116 | \$ - | \$ 221 | \$ 1,041 | \$ 2,378 | \$ (162) | \$ (8) | \$ (170) | |
| 118 Whitley County Schools | 2,172 | - | 429 | 2,567 | 5,168 | (319) | (199) | (518) | |
| 119 Wolfe County Schools | 757 | - | 150 | 700 | 1,607 | (111) | (29) | (140) | |
| 120 Woodford County Schools | 2,415 | - | 478 | 1,724 | 4,617 | (353) | 71 | (282) | |
| 122 Anchorage City Schools | 463 | - | 92 | 524 | 1,079 | (68) | 12 | (56) | |
| 124 Ashland City Schools | 1,708 | - | 338 | 2,047 | 4,093 | (250) | (117) | (367) | |
| 125 Augusta City Schools | 193 | - | 38 | 162 | 393 | (30) | 5 | (25) | |
| 126 Barbourville City Schools | 390 | - | 77 | 315 | 782 | (56) | 2 | (54) | |
| 127 Bardstown City Schools | 1,821 | - | 360 | 2,217 | 4,398 | (267) | 47 | (220) | |
| 128 Beechwood Independent Schools | 814 | - | 161 | 821 | 1,796 | (119) | (15) | (134) | |
| 129 Bellevue City Schools | 442 | - | 87 | 393 | 922 | (66) | (22) | (88) | |
| 131 Berea City Schools | 757 | - | 150 | 758 | 1,665 | (111) | 48 | (63) | |
| 134 Bowling Green City Schools | 2,759 | - | 546 | 2,117 | 5,422 | (405) | 148 | (257) | |
| 136 Burgin City Schools | 315 | - | 62 | 319 | 696 | (47) | 18 | (29) | |
| 140 Campbellsville City Schools | 778 | - | 154 | 717 | 1,649 | (114) | 29 | (85) | |
| 144 Caverna City Schools | 444 | - | 88 | 465 | 997 | (65) | 2 | (63) | |
| 147 Cloverport City Schools | 1,089 | - | 215 | 153 | 1,457 | (161) | 390 | 229 | |
| 150 Corbin City Schools | 1,744 | - | 345 | 1,250 | 3,339 | (256) | 88 | (168) | |
| 151 Covington City Schools | 2,509 | - | 496 | 2,689 | 5,694 | (367) | (105) | (472) | |
| 154 Danville City Schools | 1,254 | - | 248 | 1,440 | 2,942 | (184) | (124) | (308) | |
| 155 Dawson Springs City Schools | 345 | - | 68 | 324 | 737 | (50) | (7) | (57) | |
| 156 Dayton City Schools | 595 | - | 118 | 557 | 1,270 | (87) | 14 | (73) | |
| 158 East Bernstadt City Schools | 282 | - | 56 | 298 | 636 | (41) | 4 | (37) | |
| 160 Elizabethtown City Schools | 1,490 | - | 295 | 1,296 | 3,081 | (217) | (20) | (237) | |
| 161 Eminence Independent Schools | 543 | - | 107 | 419 | 1,069 | (80) | 22 | (58) | |
| 162 Erlanger-Elsmere City Schools | 1,546 | - | 306 | 1,151 | 3,003 | (226) | 19 | (207) | |
| 163 Fairview Independent Schools | 364 | - | 72 | 304 | 740 | (53) | (17) | (70) | |
| 166 Fort Thomas Independent Schools | 2,038 | - | 403 | 2,016 | 4,457 | (299) | 29 | (270) | |
| 167 Frankfort City Schools | 588 | - | 116 | 510 | 1,214 | (87) | (6) | (93) | |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|--|-------------|--|---|--------------------------|---|-----------------------|--|---|--------------------------------------|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Local School Districts and Educational Cooperatives | Code | | | | | | | | |
| | 170 | \$ 367 | \$ 331 | \$ 698 | \$ - | \$ 146 | \$ - | \$ 227 | \$ 373 |
| | 173 | 2,845 | 2,564 | 5,409 | - | 1,129 | - | 835 | 1,964 |
| | 180 | 902 | 813 | 1,715 | - | 358 | - | 308 | 666 |
| | 182 | 1,148 | 1,035 | 2,183 | - | 456 | - | 319 | 775 |
| | 190 | 307 | 277 | 584 | - | 122 | - | 72 | 194 |
| | 191 | 593 | 534 | 1,127 | - | 235 | - | 211 | 446 |
| | 206 | 1,166 | 1,051 | 2,217 | - | 463 | - | 407 | 870 |
| | 210 | 2,074 | 1,869 | 3,943 | - | 823 | - | 566 | 1,389 |
| | 214 | 1,527 | 1,376 | 2,903 | - | 606 | - | 508 | 1,114 |
| | 221 | 2,320 | 2,091 | 4,411 | - | 921 | - | 661 | 1,582 |
| | 222 | 2,385 | 2,150 | 4,535 | - | 946 | - | 798 | 1,744 |
| | 224 | 6,928 | 6,245 | 13,173 | - | 2,749 | - | 1,883 | 4,632 |
| | 226 | 3,921 | 3,534 | 7,455 | - | 1,556 | - | 1,430 | 2,986 |
| | 227 | 1,007 | 907 | 1,914 | - | 399 | - | 289 | 688 |
| | 228 | 828 | 746 | 1,574 | - | 329 | - | 248 | 577 |
| | 230 | 1,728 | 1,558 | 3,286 | - | 686 | - | 503 | 1,189 |
| | 231 | 633 | 570 | 1,203 | - | 251 | - | 189 | 440 |
| | 235 | 1,301 | 1,172 | 2,473 | - | 516 | - | 472 | 988 |
| | 238 | 2,528 | 2,279 | 4,807 | - | 1,003 | - | 662 | 1,665 |
| | 239 | 1,076 | 970 | 2,046 | - | 427 | - | 362 | 789 |
| | 240 | 527 | 475 | 1,002 | - | 209 | - | 164 | 373 |
| | 246 | 1,962 | 1,768 | 3,730 | - | 778 | - | 578 | 1,356 |
| | 247 | 341 | 307 | 648 | - | 135 | - | 115 | 250 |
| | 258 | 2,439 | 2,198 | 4,637 | - | 968 | - | 790 | 1,758 |
| | 260 | 1,055 | 951 | 2,006 | - | 419 | - | 466 | 885 |
| | 261 | 1,002 | 903 | 1,905 | - | 398 | - | 301 | 699 |
| | 870 | 1,080 | 974 | 2,054 | - | 429 | - | 609 | 1,038 |
| | 871 | 258 | 233 | 491 | - | 102 | - | 36 | 138 |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | | |
|---|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|---------|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense | |
| 170 | Fulton City Schools | \$ 178 | \$ - | \$ 35 | \$ 426 | \$ 639 | \$ (28) | \$ (19) | \$ (47) |
| 173 | Glasgow City Schools | 1,383 | - | 273 | 1,330 | 2,986 | (203) | 33 | (170) |
| 180 | Harlan City Schools | 439 | - | 87 | 325 | 851 | (64) | 23 | (41) |
| 182 | Hazard Independent Schools | 558 | - | 110 | 534 | 1,202 | (83) | (5) | (88) |
| 190 | Jackson City Schools | 149 | - | 30 | 136 | 315 | (21) | - | (21) |
| 191 | Jenkins City Schools | 288 | - | 57 | 237 | 582 | (41) | (1) | (42) |
| 206 | Ludlow City Schools | 567 | - | 112 | 599 | 1,278 | (83) | 18 | (65) |
| 210 | Mayfield City Schools | 1,008 | - | 199 | 755 | 1,962 | (150) | 33 | (117) |
| 214 | Middlesboro City Schools | 742 | - | 147 | 449 | 1,338 | (109) | 18 | (91) |
| 221 | Murray City Schools | 1,128 | - | 223 | 780 | 2,131 | (167) | 87 | (80) |
| 222 | Newport City Schools | 1,160 | - | 229 | 1,237 | 2,626 | (170) | 26 | (144) |
| 224 | Owensboro City Schools | 3,368 | - | 666 | 2,901 | 6,935 | (494) | 119 | (375) |
| 226 | Paducah City Schools | 1,906 | - | 377 | 2,019 | 4,302 | (280) | 91 | (189) |
| 227 | Paintsville City Schools | 489 | - | 97 | 507 | 1,093 | (71) | (28) | (99) |
| 228 | Paris City Schools | 403 | - | 80 | 403 | 886 | (59) | - | (59) |
| 230 | Pikeville City Schools | 840 | - | 166 | 855 | 1,861 | (124) | (31) | (155) |
| 231 | Pineville City Schools | 308 | - | 61 | 270 | 639 | (45) | 18 | (27) |
| 235 | Raceland City Schools | 632 | - | 125 | 597 | 1,354 | (93) | 17 | (76) |
| 238 | Russell City Schools | 1,229 | - | 243 | 1,414 | 2,886 | (181) | (72) | (253) |
| 239 | Russellville City Schools | 523 | - | 103 | 691 | 1,317 | (78) | (26) | (104) |
| 240 | Science Hill City Schools | 256 | - | 51 | 208 | 515 | (37) | 10 | (27) |
| 246 | Somerset City Schools | 954 | - | 189 | 899 | 2,042 | (138) | (28) | (166) |
| 247 | Southgate City Schools | 166 | - | 33 | 147 | 346 | (24) | 3 | (21) |
| 258 | Walton-Verona Independent Schools | 1,186 | - | 234 | 973 | 2,393 | (174) | 92 | (82) |
| 260 | Williamsburg City Schools | 513 | - | 101 | 399 | 1,013 | (75) | 29 | (46) |
| 261 | Williamstown City Schools | 487 | - | 96 | 304 | 887 | (73) | 33 | (40) |
| 870 | Ohio Valley Educational Cooperative | 525 | - | 104 | 213 | 842 | (77) | 140 | 63 |
| 871 | West Kentucky Educational Cooperative | 126 | - | 25 | 109 | 260 | (17) | (2) | (19) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|--|------------------------------|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Local School Districts and Educational Cooperatives | Code | | | | | | | | |
| | 872 | \$ 107 | \$ 96 | \$ 203 | \$ - | \$ 42 | \$ - | \$ 117 | \$ 159 |
| | 890 | 677 | 610 | 1,287 | - | 268 | - | 431 | 699 |
| | 891 | 187 | 169 | 356 | - | 74 | - | 147 | 221 |
| | 892 | 158 | 142 | 300 | - | 63 | - | 177 | 240 |
| | 894 | 933 | 841 | 1,774 | - | 370 | - | 298 | 668 |
| | 895 | 621 | 560 | 1,181 | - | 246 | - | 191 | 437 |
| | Total Local School Districts | \$ 859,779 | \$ 774,954 | \$ 1,634,733 | \$ - | \$ 341,143 | \$ - | \$ 257,825 | \$ 598,968 |
| | Total Non-University | \$ 884,606 | \$ 787,893 | \$ 1,672,499 | \$ - | \$ 350,995 | \$ - | \$ 276,712 | \$ 627,707 |
| | Total University | 39,619 | 20,645 | 60,264 | - | 15,720 | - | 12,515 | 28,235 |
| | Total for Employers | \$ 924,225 | | | \$ - | \$ 366,715 | \$ - | \$ 289,227 | \$ 655,942 |
| | Total for State | | 808,538 | | - | 320,812 | - | 371,068 | 691,880 |
| | Grand Total | \$ 924,225 | \$ 808,538 | \$ 1,732,763 | \$ - | \$ 687,527 | \$ - | \$ 660,295 | \$ 1,347,822 |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|---|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| 872 Southeast South-Central Educational Cooperative | \$ 52 | \$ - | \$ 10 | \$ 132 | \$ 194 | \$ (7) | \$ 13 | \$ 6 |
| 890 Green River Regional Educational Cooperative | 329 | - | 65 | 3 | 397 | (46) | 107 | 61 |
| 891 Central KY Special Education Cooperative | 91 | - | 18 | 59 | 168 | (14) | 8 | (6) |
| 892 KY Valley Educational Cooperative | 77 | - | 15 | 209 | 301 | (11) | (8) | (19) |
| 894 KY Educational Development Corporation | 454 | - | 90 | 177 | 721 | (66) | 63 | (3) |
| 895 Northern KY Cooperative for Educational Services | 302 | - | 60 | 66 | 428 | (44) | 54 | 10 |
| Total Local School Districts | \$ 418,014 | \$ - | \$ 82,652 | \$ 382,643 | \$ 883,309 | \$ (61,346) | \$ 5,339 | \$ (56,007) |
| Total Non-University | \$ 430,084 | \$ - | \$ 85,037 | \$ 399,179 | \$ 914,300 | \$ (63,123) | \$ 4,866 | \$ (58,257) |
| Total University | 19,261 | - | 3,808 | 22,300 | 45,369 | (2,830) | (1,268) | (4,098) |
| Total for Employers | \$ 449,345 | \$ - | \$ 88,845 | \$ 421,479 | \$ 959,669 | \$ (65,953) | \$ 3,598 | \$ (62,355) |
| Total for State | 393,100 | - | 77,725 | 238,816 | 709,641 | (57,698) | (3,598) | (61,296) |
| Grand Total | \$ 842,445 | \$ - | \$ 166,570 | \$ 660,295 | \$ 1,669,310 | \$ (123,651) | \$ - | \$ (123,651) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|------|-----------------------------------|--|---|--------------------------|---|-----------------------|--|---|--------------------------------------|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Code | University Employers | | | | | | | | |
| 263 | Eastern Kentucky University | \$ 254 | \$ 3 | \$ 257 | \$ 6 | \$ - | \$ - | \$ 9 | \$ 15 |
| 266 | Kentucky State University | 58 | 1 | 59 | 1 | - | - | - | 1 |
| 269 | Morehead State University | 129 | 2 | 131 | 3 | - | - | - | 3 |
| 270 | Murray State University | 147 | 2 | 149 | 3 | - | - | 3 | 6 |
| 273 | Western Kentucky University | 207 | 3 | 210 | 4 | - | - | 5 | 9 |
| 500 | KCTCS Central Office - University | 67 | 1 | 68 | 1 | - | - | - | 1 |
| | Total University | \$ 862 | \$ 12 | \$ 874 | \$ 18 | \$ - | \$ - | \$ 17 | \$ 35 |

| | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|------|-----------------------------------|---|-----------------------|--|---|-------------------------------------|------------------|--|--------------------|
| | | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net OPEB Expense | OPEB Expense Expensed from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| Code | University Employers | | | | | | | | |
| 263 | Eastern Kentucky University | \$ 31 | \$ 22 | \$ 37 | \$ 63 | \$ 153 | \$ (3) | \$ (14) | \$ (17) |
| 266 | Kentucky State University | 7 | 5 | 8 | 15 | 35 | 1 | (2) | (1) |
| 269 | Morehead State University | 16 | 11 | 19 | 33 | 79 | (1) | (8) | (9) |
| 270 | Murray State University | 18 | 12 | 21 | 20 | 71 | (2) | (8) | (10) |
| 273 | Western Kentucky University | 25 | 17 | 30 | 49 | 121 | (1) | (17) | (18) |
| 500 | KCTCS Central Office - University | 8 | 5 | 10 | 18 | 41 | (1) | (7) | (8) |
| | Total University | \$ 105 | \$ 72 | \$ 125 | \$ 198 | \$ 500 | \$ (7) | \$ (56) | \$ (63) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|------|--|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Code | Other Employers | | | | | | | | |
| 805 | KY School Boards Association | \$ 7 | \$ - | \$ 7 | \$ - | \$ - | \$ - | \$ 4 | \$ 4 |
| 806 | KY Education Association | 1 | - | 1 | - | - | - | - | - |
| 807 | KY Academic Association | 1 | - | 1 | - | - | - | 1 | 1 |
| 809 | Jefferson County Teachers' Association | - | - | - | - | - | - | - | - |
| | Total Other | \$ 9 | \$ - | \$ 9 | \$ - | \$ - | \$ - | \$ 5 | \$ 5 |

| | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|------|--|---|--------------------------|---|---|---|------------------------------------|---|-----------------------|
| | | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | Net Employer and Proportionate Share of Contributions | Total OPEB Expense |
| Code | Other Employers | | | | | | | | |
| 805 | KY School Boards Association | \$ 1 | \$ 1 | \$ 1 | \$ 2 | \$ 5 | \$ - | \$ - | \$ - |
| 806 | KY Education Association | - | - | - | - | - | - | - | - |
| 807 | KY Academic Association | - | - | - | - | - | - | - | - |
| 809 | Jefferson County Teachers' Association | - | - | - | - | - | - | - | - |
| | Total Other | \$ 1 | \$ 1 | \$ 1 | \$ 2 | \$ 5 | \$ - | \$ - | \$ - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|------|--|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Code | State Agencies | | | | | | | | |
| 301 | Technical Education District - Madisonville | \$ 28 | \$ - | \$ 28 | \$ 1 | \$ - | \$ - | \$ 3 | \$ 4 |
| 302 | Technical Education District - Bowling Green | 30 | - | 30 | 1 | - | - | 1 | 2 |
| 303 | Technical Education District - Elizabethtown | - | - | - | - | - | - | - | - |
| 304 | Technical Education District - Frankfort | 24 | - | 24 | - | - | - | 3 | 3 |
| 305 | Technical Education District - Hazard | 27 | - | 27 | 1 | - | - | 4 | 5 |
| 316 | Office of Career and Technical Education | 15 | - | 15 | - | - | - | 10 | 10 |
| 318 | Department for Vocational Rehabilitation | 87 | 1 | 88 | 2 | - | - | 30 | 32 |
| 320 | School for the Blind | 16 | - | 16 | - | - | - | 22 | 22 |
| 330 | School for the Deaf | 17 | - | 17 | - | - | - | 7 | 7 |
| 345 | Department of Education | 102 | 1 | 103 | 2 | - | - | 22 | 24 |
| 400 | KCTCS Central Office | 32 | - | 32 | 1 | - | - | - | 1 |
| | Total State Agencies | \$ 378 | \$ 2 | \$ 380 | \$ 8 | \$ - | \$ - | \$ 102 | \$ 110 |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|------|--|---|-----------------------|---|---|-------------------------------------|---------------------------|--|--------------------|
| | | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| Code | State Agencies | | | | | | | | |
| 301 | Technical Education District - Madisonville | \$ 3 | \$ 2 | \$ 4 | \$ 6 | \$ 15 | \$ (1) | \$ (1) | \$ (2) |
| 302 | Technical Education District - Bowling Green | 4 | 2 | 4 | 9 | 19 | (1) | (1) | (2) |
| 303 | Technical Education District - Elizabethtown | - | - | - | - | - | - | - | - |
| 304 | Technical Education District - Frankfort | 3 | 2 | 3 | 8 | 16 | - | - | - |
| 305 | Technical Education District - Hazard | 3 | 2 | 4 | 10 | 19 | (1) | 1 | - |
| 316 | Office of Career and Technical Education | 2 | 1 | 2 | 1 | 6 | - | 2 | 2 |
| 318 | Department for Vocational Rehabilitation | 11 | 7 | 12 | 1 | 31 | (2) | 5 | 3 |
| 320 | School for the Blind | 2 | 1 | 2 | 15 | 20 | - | (2) | (2) |
| 330 | School for the Deaf | 2 | 1 | 2 | 5 | 10 | - | 3 | 3 |
| 345 | Department of Education | 12 | 8 | 15 | 5 | 40 | (1) | 4 | 3 |
| 400 | KCTCS Central Office | 4 | 3 | 5 | 30 | 42 | 1 | (10) | (9) |
| | Total State Agencies | \$ 46 | \$ 29 | \$ 53 | \$ 90 | \$ 218 | \$ (5) | \$ 1 | \$ (4) |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|--------------------------------|------------------------------|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Local School Districts Code | and Educational Cooperatives | | | | | | | | |
| 1 | Adair County Schools | \$ - | \$ 53 | \$ 53 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | Allen County Schools | - | 60 | 60 | - | - | - | - | - |
| 3 | Anderson County Schools | - | 76 | 76 | - | - | - | - | - |
| 4 | Ballard County Schools | - | 23 | 23 | - | - | - | - | - |
| 5 | Barren County Schools | - | 112 | 112 | - | - | - | - | - |
| 6 | Bath County Schools | - | 41 | 41 | - | - | - | - | - |
| 7 | Bell County Schools | - | 50 | 50 | - | - | - | - | - |
| 8 | Boone County Schools | - | 542 | 542 | - | - | - | - | - |
| 9 | Bourbon County Schools | - | 56 | 56 | - | - | - | - | - |
| 10 | Boyd County Schools | - | 77 | 77 | - | - | - | - | - |
| 11 | Boyle County Schools | - | 75 | 75 | - | - | - | - | - |
| 12 | Bracken County Schools | - | 25 | 25 | - | - | - | - | - |
| 13 | Breathitt County Schools | - | 38 | 38 | - | - | - | - | - |
| 14 | Breckinridge County Schools | - | 58 | 58 | - | - | - | - | - |
| 15 | Bullitt County Schools | - | 313 | 313 | - | - | - | - | - |
| 16 | Butler County Schools | - | 46 | 46 | - | - | - | - | - |
| 17 | Caldwell County Schools | - | 34 | 34 | - | - | - | - | - |
| 18 | Calloway County Schools | - | 64 | 64 | - | - | - | - | - |
| 19 | Campbell County Schools | - | 123 | 123 | - | - | - | - | - |
| 20 | Carlisle County Schools | - | 16 | 16 | - | - | - | - | - |
| 21 | Carroll County Schools | - | 49 | 49 | - | - | - | - | - |
| 22 | Carter County Schools | - | 81 | 81 | - | - | - | - | - |
| 23 | Casey County Schools | - | 40 | 40 | - | - | - | - | - |
| 24 | Christian County Schools | - | 170 | 170 | - | - | - | - | - |
| 25 | Clark County Schools | - | 134 | 134 | - | - | - | - | - |
| 26 | Clay County Schools | - | 65 | 65 | - | - | - | - | - |
| 27 | Clinton County Schools | - | 32 | 32 | - | - | - | - | - |
| 28 | Crittenden County Schools | - | 27 | 27 | - | - | - | - | - |
| 29 | Cumberland County Schools | - | 21 | 21 | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Deferred Inflows of Resources | | | | OPEB Expense | | |
|------|---|---|-----------------------|---|---|-------------------------------------|---------------------------|--|
| | | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions |
| 1 | Adair County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | Allen County Schools | - | - | - | - | - | - | - |
| 3 | Anderson County Schools | - | - | - | - | - | - | - |
| 4 | Ballard County Schools | - | - | - | - | - | - | - |
| 5 | Barren County Schools | - | - | - | - | - | - | - |
| 6 | Bath County Schools | - | - | - | - | - | - | - |
| 7 | Bell County Schools | - | - | - | - | - | - | - |
| 8 | Boone County Schools | - | - | - | - | - | - | - |
| 9 | Bourbon County Schools | - | - | - | - | - | - | - |
| 10 | Boyd County Schools | - | - | - | - | - | - | - |
| 11 | Boyle County Schools | - | - | - | - | - | - | - |
| 12 | Bracken County Schools | - | - | - | - | - | - | - |
| 13 | Breathitt County Schools | - | - | - | - | - | - | - |
| 14 | Breckinridge County Schools | - | - | - | - | - | - | - |
| 15 | Bullitt County Schools | - | - | - | - | - | - | - |
| 16 | Butler County Schools | - | - | - | - | - | - | - |
| 17 | Caldwell County Schools | - | - | - | - | - | - | - |
| 18 | Calloway County Schools | - | - | - | - | - | - | - |
| 19 | Campbell County Schools | - | - | - | - | - | - | - |
| 20 | Carlisle County Schools | - | - | - | - | - | - | - |
| 21 | Carroll County Schools | - | - | - | - | - | - | - |
| 22 | Carter County Schools | - | - | - | - | - | - | - |
| 23 | Casey County Schools | - | - | - | - | - | - | - |
| 24 | Christian County Schools | - | - | - | - | - | - | - |
| 25 | Clark County Schools | - | - | - | - | - | - | - |
| 26 | Clay County Schools | - | - | - | - | - | - | - |
| 27 | Clinton County Schools | - | - | - | - | - | - | - |
| 28 | Crittenden County Schools | - | - | - | - | - | - | - |
| 29 | Cumberland County Schools | - | - | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|------|--|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Code | Local School Districts and Educational Cooperatives | | | | | | | | |
| 30 | Daviess County Schools | \$ - | \$ 261 | \$ 261 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 31 | Edmonson County Schools | - | 36 | 36 | - | - | - | - | - |
| 32 | Elliott County Schools | - | 19 | 19 | - | - | - | - | - |
| 33 | Estill County Schools | - | 47 | 47 | - | - | - | - | - |
| 34 | Fayette County Schools | - | 1,459 | 1,459 | - | - | - | - | - |
| 35 | Fleming County Schools | - | 51 | 51 | - | - | - | - | - |
| 36 | Floyd County Schools | - | 95 | 95 | - | - | - | - | - |
| 37 | Franklin County Schools | - | 154 | 154 | - | - | - | - | - |
| 38 | Fulton County Schools | - | 14 | 14 | - | - | - | - | - |
| 39 | Gallatin County Schools | - | 32 | 32 | - | - | - | - | - |
| 40 | Garrard County Schools | - | 58 | 58 | - | - | - | - | - |
| 41 | Grant County Schools | - | 59 | 59 | - | - | - | - | - |
| 42 | Graves County Schools | - | 87 | 87 | - | - | - | - | - |
| 43 | Grayson County Schools | - | 78 | 78 | - | - | - | - | - |
| 44 | Green County Schools | - | 42 | 42 | - | - | - | - | - |
| 45 | Greenup County Schools | - | 61 | 61 | - | - | - | - | - |
| 46 | Hancock County Schools | - | 38 | 38 | - | - | - | - | - |
| 47 | Hardin County Schools | - | 361 | 361 | - | - | - | - | - |
| 48 | Harlan County Schools | - | 70 | 70 | - | - | - | - | - |
| 49 | Harrison County Schools | - | 62 | 62 | - | - | - | - | - |
| 50 | Hart County Schools | - | 53 | 53 | - | - | - | - | - |
| 51 | Henderson County Schools | - | 149 | 149 | - | - | - | - | - |
| 52 | Henry County Schools | - | 44 | 44 | - | - | - | - | - |
| 53 | Hickman County Schools | - | 18 | 18 | - | - | - | - | - |
| 54 | Hopkins County Schools | - | 145 | 145 | - | - | - | - | - |
| 55 | Jackson County Schools | - | 44 | 44 | - | - | - | - | - |
| 56 | Jefferson County Schools | - | 3,540 | 3,540 | - | - | - | - | - |
| 57 | Jessamine County Schools | - | 219 | 219 | - | - | - | - | - |
| 58 | Johnson County Schools | - | 76 | 76 | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|--|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| 30 Daviess County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 31 Edmonson County Schools | - | - | - | - | - | - | - | - |
| 32 Elliott County Schools | - | - | - | - | - | - | - | - |
| 33 Estill County Schools | - | - | - | - | - | - | - | - |
| 34 Fayette County Schools | - | - | - | - | - | - | - | - |
| 35 Fleming County Schools | - | - | - | - | - | - | - | - |
| 36 Floyd County Schools | - | - | - | - | - | - | - | - |
| 37 Franklin County Schools | - | - | - | - | - | - | - | - |
| 38 Fulton County Schools | - | - | - | - | - | - | - | - |
| 39 Gallatin County Schools | - | - | - | - | - | - | - | - |
| 40 Garrard County Schools | - | - | - | - | - | - | - | - |
| 41 Grant County Schools | - | - | - | - | - | - | - | - |
| 42 Graves County Schools | - | - | - | - | - | - | - | - |
| 43 Grayson County Schools | - | - | - | - | - | - | - | - |
| 44 Green County Schools | - | - | - | - | - | - | - | - |
| 45 Greenup County Schools | - | - | - | - | - | - | - | - |
| 46 Hancock County Schools | - | - | - | - | - | - | - | - |
| 47 Hardin County Schools | - | - | - | - | - | - | - | - |
| 48 Harlan County Schools | - | - | - | - | - | - | - | - |
| 49 Harrison County Schools | - | - | - | - | - | - | - | - |
| 50 Hart County Schools | - | - | - | - | - | - | - | - |
| 51 Henderson County Schools | - | - | - | - | - | - | - | - |
| 52 Henry County Schools | - | - | - | - | - | - | - | - |
| 53 Hickman County Schools | - | - | - | - | - | - | - | - |
| 54 Hopkins County Schools | - | - | - | - | - | - | - | - |
| 55 Jackson County Schools | - | - | - | - | - | - | - | - |
| 56 Jefferson County Schools | - | - | - | - | - | - | - | - |
| 57 Jessamine County Schools | - | - | - | - | - | - | - | - |
| 58 Johnson County Schools | - | - | - | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|------|--|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Code | Local School Districts and Educational Cooperatives | | | | | | | | |
| 59 | Kenton County Schools | \$ - | \$ 324 | \$ 324 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 60 | Knott Counts Schools | - | 50 | 50 | - | - | - | - | - |
| 61 | Knox County Schools | - | 92 | 92 | - | - | - | - | - |
| 62 | Larue County Schools | - | 56 | 56 | - | - | - | - | - |
| 63 | Laurel County Schools | - | 179 | 179 | - | - | - | - | - |
| 64 | Law rence County Schools | - | 51 | 51 | - | - | - | - | - |
| 65 | Lee County Schools | - | 16 | 16 | - | - | - | - | - |
| 66 | Leslie County Schools | - | 33 | 33 | - | - | - | - | - |
| 67 | Letcher County Schools | - | 57 | 57 | - | - | - | - | - |
| 68 | Lew is County Schools | - | 39 | 39 | - | - | - | - | - |
| 69 | Lincoln County Schools | - | 68 | 68 | - | - | - | - | - |
| 70 | Livingston County Schools | - | 24 | 24 | - | - | - | - | - |
| 71 | Logan County Schools | - | 70 | 70 | - | - | - | - | - |
| 72 | Lyon County Schools | - | 21 | 21 | - | - | - | - | - |
| 73 | Madison County Schools | - | 250 | 250 | - | - | - | - | - |
| 74 | Magoffin County Schools | - | 36 | 36 | - | - | - | - | - |
| 75 | Marion County Schools | - | 70 | 70 | - | - | - | - | - |
| 76 | Marshall County Schools | - | 103 | 103 | - | - | - | - | - |
| 77 | Martin County Schools | - | 30 | 30 | - | - | - | - | - |
| 78 | Mason County Schools | - | 60 | 60 | - | - | - | - | - |
| 79 | McCracken County Schools | - | 157 | 157 | - | - | - | - | - |
| 80 | McCreary County Schools | - | 54 | 54 | - | - | - | - | - |
| 81 | McLean County Schools | - | 33 | 33 | - | - | - | - | - |
| 82 | Meade County Schools | - | 97 | 97 | - | - | - | - | - |
| 83 | Menifee County Schools | - | 22 | 22 | - | - | - | - | - |
| 84 | Mercer County Schools | - | 67 | 67 | - | - | - | - | - |
| 85 | Metcalf County Schools | - | 29 | 29 | - | - | - | - | - |
| 86 | Monroe County Schools | - | 46 | 46 | - | - | - | - | - |
| 87 | Montgomery County Schools | - | 91 | 91 | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| | | Deferred Inflows of Resources | | | | OPEB Expense | | |
|------|---|---|-----------------------|---|---|-------------------------------------|---------------------------|--|
| | | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions |
| Code | Local School Districts and Educational Cooperatives | | | | | | | |
| 59 | Kenton County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 60 | Knott Counts Schools | - | - | - | - | - | - | - |
| 61 | Knox County Schools | - | - | - | - | - | - | - |
| 62 | Larue County Schools | - | - | - | - | - | - | - |
| 63 | Laurel County Schools | - | - | - | - | - | - | - |
| 64 | Law rence County Schools | - | - | - | - | - | - | - |
| 65 | Lee County Schools | - | - | - | - | - | - | - |
| 66 | Leslie County Schools | - | - | - | - | - | - | - |
| 67 | Letcher County Schools | - | - | - | - | - | - | - |
| 68 | Lew is County Schools | - | - | - | - | - | - | - |
| 69 | Lincoln County Schools | - | - | - | - | - | - | - |
| 70 | Livingston County Schools | - | - | - | - | - | - | - |
| 71 | Logan County Schools | - | - | - | - | - | - | - |
| 72 | Lyon County Schools | - | - | - | - | - | - | - |
| 73 | Madison County Schools | - | - | - | - | - | - | - |
| 74 | Magoffin County Schools | - | - | - | - | - | - | - |
| 75 | Marion County Schools | - | - | - | - | - | - | - |
| 76 | Marshall County Schools | - | - | - | - | - | - | - |
| 77 | Martin County Schools | - | - | - | - | - | - | - |
| 78 | Mason County Schools | - | - | - | - | - | - | - |
| 79 | McCracken County Schools | - | - | - | - | - | - | - |
| 80 | McCreary County Schools | - | - | - | - | - | - | - |
| 81 | McLean County Schools | - | - | - | - | - | - | - |
| 82 | Meade County Schools | - | - | - | - | - | - | - |
| 83 | Menifee County Schools | - | - | - | - | - | - | - |
| 84 | Mercer County Schools | - | - | - | - | - | - | - |
| 85 | Metcalf County Schools | - | - | - | - | - | - | - |
| 86 | Monroe County Schools | - | - | - | - | - | - | - |
| 87 | Montgomery County Schools | - | - | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|------|---|--|---|--------------------------|---|-----------------------|--|---|--------------------------------------|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| 88 | Morgan County Schools | \$ - | \$ 40 | \$ 40 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 89 | Muhlenberg County Schools | - | 96 | 96 | - | - | - | - | - |
| 90 | Nelson County Schools | - | 115 | 115 | - | - | - | - | - |
| 91 | Nicholas County Schools | - | 16 | 16 | - | - | - | - | - |
| 92 | Ohio County Schools | - | 76 | 76 | - | - | - | - | - |
| 93 | Oldham County Schools | - | 290 | 290 | - | - | - | - | - |
| 94 | Owen County Schools | - | 36 | 36 | - | - | - | - | - |
| 95 | Owsley County Schools | - | 15 | 15 | - | - | - | - | - |
| 96 | Pendleton County Schools | - | 46 | 46 | - | - | - | - | - |
| 97 | Perry County Schools | - | 75 | 75 | - | - | - | - | - |
| 98 | Pike County Schools | - | 157 | 157 | - | - | - | - | - |
| 99 | Powell County Schools | - | 43 | 43 | - | - | - | - | - |
| 100 | Pulaski County Schools | - | 155 | 155 | - | - | - | - | - |
| 101 | Robertson County Schools | - | 9 | 9 | - | - | - | - | - |
| 102 | Rockcastle County Schools | - | 62 | 62 | - | - | - | - | - |
| 103 | Rowan County Schools | - | 63 | 63 | - | - | - | - | - |
| 104 | Russell County Schools | - | 63 | 63 | - | - | - | - | - |
| 105 | Scott County Schools | - | 230 | 230 | - | - | - | - | - |
| 106 | Shelby County Schools | - | 164 | 164 | - | - | - | - | - |
| 107 | Simpson County Schools | - | 73 | 73 | - | - | - | - | - |
| 108 | Spencer County Schools | - | 72 | 72 | - | - | - | - | - |
| 109 | Taylor County Schools | - | 64 | 64 | - | - | - | - | - |
| 110 | Todd County Schools | - | 38 | 38 | - | - | - | - | - |
| 111 | Trigg County Schools | - | 45 | 45 | - | - | - | - | - |
| 112 | Trimble County Schools | - | 23 | 23 | - | - | - | - | - |
| 113 | Union County Schools | - | 48 | 48 | - | - | - | - | - |
| 114 | Warren County Schools | - | 407 | 407 | - | - | - | - | - |
| 115 | Washington County Schools | - | 43 | 43 | - | - | - | - | - |
| 116 | Wayne County Schools | - | 60 | 60 | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|--|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| 88 Morgan County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 89 Muhlenberg County Schools | - | - | - | - | - | - | - | - |
| 90 Nelson County Schools | - | - | - | - | - | - | - | - |
| 91 Nicholas County Schools | - | - | - | - | - | - | - | - |
| 92 Ohio County Schools | - | - | - | - | - | - | - | - |
| 93 Oldham County Schools | - | - | - | - | - | - | - | - |
| 94 Owen County Schools | - | - | - | - | - | - | - | - |
| 95 Owensley County Schools | - | - | - | - | - | - | - | - |
| 96 Pendleton County Schools | - | - | - | - | - | - | - | - |
| 97 Perry County Schools | - | - | - | - | - | - | - | - |
| 98 Pike County Schools | - | - | - | - | - | - | - | - |
| 99 Powell County Schools | - | - | - | - | - | - | - | - |
| 100 Pulaski County Schools | - | - | - | - | - | - | - | - |
| 101 Robertson County Schools | - | - | - | - | - | - | - | - |
| 102 Rockcastle County Schools | - | - | - | - | - | - | - | - |
| 103 Rowan County Schools | - | - | - | - | - | - | - | - |
| 104 Russell County Schools | - | - | - | - | - | - | - | - |
| 105 Scott County Schools | - | - | - | - | - | - | - | - |
| 106 Shelby County Schools | - | - | - | - | - | - | - | - |
| 107 Simpson County Schools | - | - | - | - | - | - | - | - |
| 108 Spencer County Schools | - | - | - | - | - | - | - | - |
| 109 Taylor County Schools | - | - | - | - | - | - | - | - |
| 110 Todd County Schools | - | - | - | - | - | - | - | - |
| 111 Trigg County Schools | - | - | - | - | - | - | - | - |
| 112 Trimble County Schools | - | - | - | - | - | - | - | - |
| 113 Union County Schools | - | - | - | - | - | - | - | - |
| 114 Warren County Schools | - | - | - | - | - | - | - | - |
| 115 Washington County Schools | - | - | - | - | - | - | - | - |
| 116 Wayne County Schools | - | - | - | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| | | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|--------------------------------|---------------------------------|--|---|--------------------------------|---|--------------------------|---|---|--|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| Local School Districts Code | and Educational Cooperatives | | | | | | | | |
| 117 | Webster County Schools | \$ - | \$ 45 | \$ 45 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 118 | Whitley County Schools | - | 88 | 88 | - | - | - | - | - |
| 119 | Wolfe County Schools | - | 31 | 31 | - | - | - | - | - |
| 120 | Woodford County Schools | - | 98 | 98 | - | - | - | - | - |
| 122 | Anchorage City Schools | - | 19 | 19 | - | - | - | - | - |
| 124 | Ashland City Schools | - | 69 | 69 | - | - | - | - | - |
| 125 | Augusta City Schools | - | 8 | 8 | - | - | - | - | - |
| 126 | Barbourville City Schools | - | 16 | 16 | - | - | - | - | - |
| 127 | Bardstown City Schools | - | 74 | 74 | - | - | - | - | - |
| 128 | Beechwood Independent Schools | - | 33 | 33 | - | - | - | - | - |
| 129 | Bellevue City Schools | - | 18 | 18 | - | - | - | - | - |
| 131 | Berea City Schools | - | 31 | 31 | - | - | - | - | - |
| 134 | Bowling Green City Schools | - | 112 | 112 | - | - | - | - | - |
| 136 | Burgin City Schools | - | 13 | 13 | - | - | - | - | - |
| 140 | Campbellsville City Schools | - | 32 | 32 | - | - | - | - | - |
| 144 | Caverna City Schools | - | 18 | 18 | - | - | - | - | - |
| 147 | Cloverport City Schools | - | 44 | 44 | - | - | - | - | - |
| 150 | Corbin City Schools | - | 71 | 71 | - | - | - | - | - |
| 151 | Covington City Schools | - | 102 | 102 | - | - | - | - | - |
| 154 | Danville City Schools | - | 51 | 51 | - | - | - | - | - |
| 155 | Dawson Springs City Schools | - | 14 | 14 | - | - | - | - | - |
| 156 | Dayton City Schools | - | 24 | 24 | - | - | - | - | - |
| 158 | East Bernstadt City Schools | - | 11 | 11 | - | - | - | - | - |
| 160 | Elizabethtown City Schools | - | 60 | 60 | - | - | - | - | - |
| 161 | Eminence Independent Schools | - | 22 | 22 | - | - | - | - | - |
| 162 | Erlanger-Elsmere City Schools | - | 63 | 63 | - | - | - | - | - |
| 163 | Fairview Independent Schools | - | 15 | 15 | - | - | - | - | - |
| 166 | Fort Thomas Independent Schools | - | 83 | 83 | - | - | - | - | - |
| 167 | Frankfort City Schools | - | 24 | 24 | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|---|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| 117 Webster County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 118 Whitley County Schools | - | - | - | - | - | - | - | - |
| 119 Wolfe County Schools | - | - | - | - | - | - | - | - |
| 120 Woodford County Schools | - | - | - | - | - | - | - | - |
| 122 Anchorage City Schools | - | - | - | - | - | - | - | - |
| 124 Ashland City Schools | - | - | - | - | - | - | - | - |
| 125 Augusta City Schools | - | - | - | - | - | - | - | - |
| 126 Barbourville City Schools | - | - | - | - | - | - | - | - |
| 127 Bardstow n City Schools | - | - | - | - | - | - | - | - |
| 128 Beechw ood Independent Schools | - | - | - | - | - | - | - | - |
| 129 Bellevue City Schools | - | - | - | - | - | - | - | - |
| 131 Berea City Schools | - | - | - | - | - | - | - | - |
| 134 Bow ling Green City Schools | - | - | - | - | - | - | - | - |
| 136 Burgin City Schools | - | - | - | - | - | - | - | - |
| 140 Campbellsville City Schools | - | - | - | - | - | - | - | - |
| 144 Caverna City Schools | - | - | - | - | - | - | - | - |
| 147 Cloverport City Schools | - | - | - | - | - | - | - | - |
| 150 Corbin City Schools | - | - | - | - | - | - | - | - |
| 151 Covington City Schools | - | - | - | - | - | - | - | - |
| 154 Danville City Schools | - | - | - | - | - | - | - | - |
| 155 Daw son Springs City Schools | - | - | - | - | - | - | - | - |
| 156 Dayton City Schools | - | - | - | - | - | - | - | - |
| 158 East Bernstadt City Schools | - | - | - | - | - | - | - | - |
| 160 Elizabethtow n City Schools | - | - | - | - | - | - | - | - |
| 161 Eminence Independent Schools | - | - | - | - | - | - | - | - |
| 162 Erlanger-Elsmere City Schools | - | - | - | - | - | - | - | - |
| 163 Fairview Independent Schools | - | - | - | - | - | - | - | - |
| 166 Fort Thomas Independent Schools | - | - | - | - | - | - | - | - |
| 167 Frankfort City Schools | - | - | - | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|------|---|--|---|--------------------------|---|-----------------------|---|---|--------------------------------------|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| 170 | Fulton City Schools | \$ - | \$ 7 | \$ 7 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 173 | Glasgow City Schools | - | 56 | 56 | - | - | - | - | - |
| 180 | Harlan City Schools | - | 18 | 18 | - | - | - | - | - |
| 182 | Hazard Independent Schools | - | 23 | 23 | - | - | - | - | - |
| 190 | Jackson City Schools | - | 6 | 6 | - | - | - | - | - |
| 191 | Jenkins City Schools | - | 12 | 12 | - | - | - | - | - |
| 206 | Ludlow City Schools | - | 23 | 23 | - | - | - | - | - |
| 210 | Mayfield City Schools | - | 41 | 41 | - | - | - | - | - |
| 214 | Middlesboro City Schools | - | 30 | 30 | - | - | - | - | - |
| 221 | Murray City Schools | - | 46 | 46 | - | - | - | - | - |
| 222 | New port City Schools | - | 47 | 47 | - | - | - | - | - |
| 224 | Owensboro City Schools | - | 136 | 136 | - | - | - | - | - |
| 226 | Paducah City Schools | - | 77 | 77 | - | - | - | - | - |
| 227 | Paintsville City Schools | - | 20 | 20 | - | - | - | - | - |
| 228 | Paris City Schools | - | 16 | 16 | - | - | - | - | - |
| 230 | Pikeville City Schools | - | 34 | 34 | - | - | - | - | - |
| 231 | Pineville City Schools | - | 12 | 12 | - | - | - | - | - |
| 235 | Raceland City Schools | - | 26 | 26 | - | - | - | - | - |
| 238 | Russell City Schools | - | 50 | 50 | - | - | - | - | - |
| 239 | Russellville City Schools | - | 21 | 21 | - | - | - | - | - |
| 240 | Science Hill City Schools | - | 10 | 10 | - | - | - | - | - |
| 246 | Somerset City Schools | - | 39 | 39 | - | - | - | - | - |
| 247 | Southgate City Schools | - | 7 | 7 | - | - | - | - | - |
| 258 | Walton-Verona Independent Schools | - | 48 | 48 | - | - | - | - | - |
| 260 | Williamsburg City Schools | - | 21 | 21 | - | - | - | - | - |
| 261 | Williamstown City Schools | - | 20 | 20 | - | - | - | - | - |
| 870 | Ohio Valley Educational Cooperative | - | 21 | 21 | - | - | - | - | - |
| 871 | West Kentucky Educational Cooperative | - | 5 | 5 | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|--|---|--------------------------|---|---|---|------------------------------------|--|-----------------------|
| | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| 170 | Fulton City Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 173 | Glasgow City Schools | - | - | - | - | - | - | - |
| 180 | Harlan City Schools | - | - | - | - | - | - | - |
| 182 | Hazard Independent Schools | - | - | - | - | - | - | - |
| 190 | Jackson City Schools | - | - | - | - | - | - | - |
| 191 | Jenkins City Schools | - | - | - | - | - | - | - |
| 206 | Ludlow City Schools | - | - | - | - | - | - | - |
| 210 | Mayfield City Schools | - | - | - | - | - | - | - |
| 214 | Middlesboro City Schools | - | - | - | - | - | - | - |
| 221 | Murray City Schools | - | - | - | - | - | - | - |
| 222 | New port City Schools | - | - | - | - | - | - | - |
| 224 | Owensboro City Schools | - | - | - | - | - | - | - |
| 226 | Paducah City Schools | - | - | - | - | - | - | - |
| 227 | Paintsville City Schools | - | - | - | - | - | - | - |
| 228 | Paris City Schools | - | - | - | - | - | - | - |
| 230 | Pikeville City Schools | - | - | - | - | - | - | - |
| 231 | Pineville City Schools | - | - | - | - | - | - | - |
| 235 | Raceland City Schools | - | - | - | - | - | - | - |
| 238 | Russell City Schools | - | - | - | - | - | - | - |
| 239 | Russellville City Schools | - | - | - | - | - | - | - |
| 240 | Science Hill City Schools | - | - | - | - | - | - | - |
| 246 | Somerset City Schools | - | - | - | - | - | - | - |
| 247 | Southgate City Schools | - | - | - | - | - | - | - |
| 258 | Walton-Verona Independent Schools | - | - | - | - | - | - | - |
| 260 | Williamsburg City Schools | - | - | - | - | - | - | - |
| 261 | Williamstown City Schools | - | - | - | - | - | - | - |
| 870 | Ohio Valley Educational Cooperative | - | - | - | - | - | - | - |
| 871 | West Kentucky Educational Cooperative | - | - | - | - | - | - | - |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Educational Cooperatives | June 30, 2025 | | | Deferred Outflows of Resources | | | | |
|---|--|---|--------------------------------|---|--------------------------|---|---|--|
| | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources |
| 872 Southeast South-Central Educational Cooperative | \$ - | \$ 2 | \$ 2 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 890 Green River Regional Educational Cooperative | - | 13 | 13 | - | - | - | - | - |
| 891 Central KY Special Education Cooperative | - | 4 | 4 | - | - | - | - | - |
| 892 KY Valley Educational Cooperative | - | 3 | 3 | - | - | - | - | - |
| 894 KY Educational Development Corporation | - | 18 | 18 | - | - | - | - | - |
| 895 Northern KY Cooperative for Educational Services | - | 12 | 12 | - | - | - | - | - |
| Total Local School Districts | \$ - | \$ 16,935 | \$ 16,935 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Non-University | \$ 387 | \$ 16,937 | \$ 17,324 | \$ 8 | \$ - | \$ - | \$ 107 | \$ 115 |
| Total University | 862 | 12 | 874 | 18 | - | - | 17 | 35 |
| Total for Employers | \$ 1,249 | | | \$ 26 | \$ - | \$ - | \$ 124 | \$ 150 |
| Total for State | | 16,949 | | 348 | - | - | 173 | 521 |
| Grand Total | \$ 1,249 | \$ 16,949 | \$ 18,198 | \$ 374 | \$ - | \$ - | \$ 297 | \$ 671 |





APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | Local School Districts and Educational Cooperatives | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|------|---|---|-----------------------|---|---|-------------------------------------|---------------------------|--|--------------------|
| | | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| 872 | Southeast South-Central Educational Cooperative | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 890 | Green River Regional Educational Cooperative | - | - | - | - | - | - | - | - |
| 891 | Central KY Special Education Cooperative | - | - | - | - | - | - | - | - |
| 892 | KY Valley Educational Cooperative | - | - | - | - | - | - | - | - |
| 894 | KY Educational Development Corporation | - | - | - | 2 | 2 | - | - | - |
| 895 | Northern KY Cooperative for Educational Services | - | - | - | - | - | - | - | - |
| | Total Local School Districts | \$ - | \$ - | \$ - | \$ 2 | \$ 2 | \$ - | \$ - | \$ - |
| | Total Non-University | \$ 47 | \$ 30 | \$ 54 | \$ 94 | \$ 225 | \$ (5) | \$ 1 | \$ (4) |
| | Total University | 105 | 72 | 125 | 198 | 500 | (7) | (56) | (63) |
| | Total for Employers | \$ 152 | \$ 102 | \$ 179 | \$ 292 | \$ 725 | \$ (12) | \$ (55) | \$ (67) |
| | Total for State | 2,069 | 1,381 | 2,434 | 5 | 5,889 | (157) | 55 | (102) |
| | Grand Total | \$ 2,221 | \$ 1,483 | \$ 2,613 | \$ 297 | \$ 6,614 | \$ (169) | \$ - | \$ (169) |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code | University Employers | NOL Sensitivity | | | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|------|-----------------------------------|--|--|--|--|--|------------|------------|------------|------------|------------|
| | | Less 1% Trend Employer's Proportionate Share of Net OPEB Liability | Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| | | 263 | Eastern Kentucky University | \$ 6,693 | \$ 18,025 | \$ 16,884 | \$ 7,490 | \$ (419) | \$ (570) | \$ (1,476) | \$ (1,551) |
| 266 | Kentucky State University | 1,458 | 3,927 | 3,678 | 1,632 | (138) | (186) | (340) | (347) | (131) | (61) |
| 269 | Morehead State University | 3,401 | 9,160 | 8,580 | 3,807 | (417) | (438) | (805) | (840) | (338) | (152) |
| 270 | Murray State University | 3,812 | 10,265 | 9,615 | 4,266 | (187) | (222) | (674) | (765) | (282) | (123) |
| 273 | Western Kentucky University | 5,399 | 14,539 | 13,619 | 6,042 | (814) | (742) | (1,095) | (1,112) | (459) | (206) |
| 500 | KCTCS Central Office - University | 1,811 | 4,876 | 4,567 | 2,026 | (225) | (206) | (388) | (405) | (142) | (61) |
| | Total University | \$ 22,574 | \$ 60,792 | \$ 56,943 | \$ 25,263 | \$ (2,200) | \$ (2,364) | \$ (4,778) | \$ (5,020) | \$ (1,931) | \$ (841) |

| Code | Other Employers | NOL Sensitivity | | | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|------|--|--|--|--|--|--|---------|---------|---------|---------|------------|
| | | Less 1% Trend Employer's Proportionate Share of Net OPEB Liability | Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| | | 805 | KY School Boards Association | \$ 273 | \$ 735 | \$ 688 | \$ 305 | \$ (2) | \$ (6) | \$ (18) | \$ (18) |
| 806 | KY Education Association | 36 | 97 | 91 | 40 | (3) | (6) | (10) | (8) | 6 | 7 |
| 807 | KY Academic Association | 21 | 57 | 53 | 24 | (4) | (5) | (6) | (3) | 4 | 4 |
| 809 | Jefferson County Teachers' Association | 10 | 26 | 24 | 11 | (3) | (8) | (6) | - | 1 | 6 |
| | Total Other | \$ 340 | \$ 915 | \$ 856 | \$ 380 | \$ (12) | \$ (25) | \$ (40) | \$ (29) | \$ 9 | \$ 13 |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

| Code State Agencies | NOL Sensitivity | | | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|--|--|--|--|--|--|----------|------------|----------|----------|------------|
| | Less 1% Trend Employer's Proportionate Share of Net OPEB Liability | Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| 301 Technical Education District - Madisonville | \$ 1,022 | \$ 2,752 | \$ 2,577 | \$ 1,143 | \$ (136) | \$ (96) | \$ (203) | \$ (178) | \$ 31 | \$ 5 |
| 302 Technical Education District - Bowling Green | 1,089 | 2,933 | 2,747 | 1,219 | (126) | (136) | (208) | (147) | 60 | 26 |
| 303 Technical Education District - Elizabethton | - | - | - | - | - | - | - | - | - | - |
| 304 Technical Education District - Frankfort | 862 | 2,322 | 2,175 | 965 | (69) | (80) | (154) | (98) | 39 | 8 |
| 305 Technical Education District - Hazard | 1,001 | 2,696 | 2,526 | 1,121 | (138) | (127) | (180) | (119) | 69 | 28 |
| 316 Office of Career and Technical Education | 547 | 1,472 | 1,379 | 612 | 27 | (17) | (37) | (4) | 93 | 42 |
| 318 Department for Vocational Rehabilitation | 3,168 | 8,531 | 7,991 | 3,545 | 290 | 220 | 41 | 108 | 408 | 193 |
| 320 School for the Blind | 589 | 1,585 | 1,485 | 659 | (33) | (22) | (48) | 5 | 147 | 42 |
| 330 School for the Deaf | 624 | 1,680 | 1,574 | 698 | 57 | 53 | (14) | 29 | 109 | 66 |
| 345 Department of Education | 3,724 | 10,028 | 9,393 | 4,167 | 173 | 50 | (329) | (165) | 496 | 253 |
| 400 KCTCS Central Office | 1,182 | 3,182 | 2,980 | 1,322 | (952) | (813) | (752) | (407) | 280 | 172 |
| Total State Agencies | \$ 13,808 | \$ 37,181 | \$ 34,827 | \$ 15,451 | \$ (907) | \$ (968) | \$ (1,884) | \$ (976) | \$ 1,732 | \$ 835 |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|--|--|---|----------|----------|----------|---------|------------|
| | Less 1% Trend Employer's Proportionate Share of Net OPEB Liability | Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | | | | | | |
| | | | | | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| 1 Adair County Schools | \$ 1,547 | \$ 4,167 | \$ 3,903 | \$ 1,732 | \$ (125) | \$ (175) | \$ (300) | \$ (298) | \$ (89) | \$ (38) |
| 2 Allen County Schools | 1,728 | 4,655 | 4,360 | 1,934 | (188) | (220) | (428) | (387) | (92) | (41) |
| 3 Anderson County Schools | 2,197 | 5,916 | 5,542 | 2,458 | (148) | (236) | (527) | (518) | (194) | (83) |
| 4 Ballard County Schools | 665 | 1,791 | 1,678 | 744 | (77) | (96) | (174) | (155) | (36) | (11) |
| 5 Barren County Schools | 3,252 | 8,757 | 8,203 | 3,639 | (216) | (297) | (596) | (556) | (102) | (41) |
| 6 Bath County Schools | 1,177 | 3,169 | 2,969 | 1,317 | (91) | (124) | (219) | (197) | (28) | (11) |
| 7 Bell County Schools | 1,455 | 3,919 | 3,671 | 1,629 | (203) | (215) | (10) | 7 | (2) | (40) |
| 8 Boone County Schools | 15,682 | 42,232 | 39,559 | 17,550 | (994) | (1,628) | (3,271) | (3,141) | (851) | (350) |
| 9 Bourbon County Schools | 1,631 | 4,393 | 4,115 | 1,826 | (128) | (173) | (359) | (350) | (83) | (25) |
| 10 Boyd County Schools | 2,226 | 5,994 | 5,614 | 2,491 | (143) | (234) | (454) | (435) | (163) | (98) |
| 11 Boyle County Schools | 2,164 | 5,827 | 5,458 | 2,421 | (121) | (177) | (425) | (424) | (134) | (54) |
| 12 Bracken County Schools | 729 | 1,963 | 1,838 | 816 | (79) | (105) | (178) | (161) | (44) | (19) |
| 13 Breathitt County Schools | 1,093 | 2,945 | 2,758 | 1,224 | (104) | (124) | (225) | (216) | (42) | (18) |
| 14 Breckinridge County Schools | 1,688 | 4,547 | 4,259 | 1,890 | (126) | (183) | (262) | (216) | (61) | (53) |
| 15 Bullitt County Schools | 9,056 | 24,389 | 22,846 | 10,135 | (573) | (842) | (1,763) | (1,616) | (298) | (117) |
| 16 Butler County Schools | 1,330 | 3,583 | 3,356 | 1,489 | (79) | (143) | (231) | (214) | (35) | (14) |
| 17 Caldwell County Schools | 979 | 2,637 | 2,470 | 1,096 | (152) | (165) | (231) | (200) | (39) | (18) |
| 18 Calloway County Schools | 1,847 | 4,973 | 4,658 | 2,066 | (136) | (207) | (424) | (416) | (132) | (62) |
| 19 Campbell County Schools | 3,570 | 9,615 | 9,007 | 3,996 | (268) | (327) | (737) | (717) | (162) | (63) |
| 20 Carlisle County Schools | 453 | 1,219 | 1,142 | 507 | (76) | (66) | (97) | (94) | (23) | (12) |
| 21 Carroll County Schools | 1,404 | 3,780 | 3,541 | 1,571 | (107) | (157) | (271) | (238) | (50) | (34) |
| 22 Carter County Schools | 2,342 | 6,308 | 5,909 | 2,621 | (281) | (317) | (557) | (522) | (151) | (54) |
| 23 Casey County Schools | 1,169 | 3,147 | 2,948 | 1,308 | (188) | (186) | (302) | (268) | (59) | (28) |
| 24 Christian County Schools | 4,911 | 13,226 | 12,389 | 5,496 | (436) | (569) | (834) | (683) | (105) | (42) |
| 25 Clark County Schools | 3,886 | 10,464 | 9,802 | 4,348 | (175) | (301) | (568) | (513) | (32) | 15 |
| 26 Clay County Schools | 1,871 | 5,038 | 4,719 | 2,093 | (206) | (274) | (384) | (334) | (66) | (25) |
| 27 Clinton County Schools | 931 | 2,507 | 2,349 | 1,042 | (158) | (151) | (208) | (174) | (9) | (3) |
| 28 Crittenden County Schools | 782 | 2,105 | 1,972 | 875 | (60) | (82) | (168) | (164) | (35) | (9) |
| 29 Cumberland County Schools | 618 | 1,665 | 1,560 | 692 | (47) | (72) | (110) | (89) | 8 | 14 |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLAWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|--|--|---|----------|----------|------------|------------|------------|
| | Less 1% Trend Employer's Proportionate Share of Net OPEB Liability | Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| | 30 Daviess County Schools | \$ 7,554 | \$ 20,343 | \$ 19,056 | \$ 8,454 | \$ (686) | \$ (918) | \$ (1,736) | \$ (1,639) | \$ (410) |
| 31 Edmonson County Schools | 1,039 | 2,798 | 2,621 | 1,163 | (120) | (143) | (271) | (262) | (83) | (34) |
| 32 Elliott County Schools | 555 | 1,494 | 1,399 | 621 | (85) | (105) | (185) | (178) | (53) | (24) |
| 33 Estill County Schools | 1,355 | 3,649 | 3,418 | 1,516 | (130) | (150) | (285) | (274) | (67) | (29) |
| 34 Fayette County Schools | 42,207 | 113,664 | 106,470 | 47,234 | (547) | (2,234) | (6,333) | (6,336) | (1,739) | (1,333) |
| 35 Fleming County Schools | 1,480 | 3,986 | 3,734 | 1,657 | (77) | (82) | (247) | (250) | (34) | (17) |
| 36 Floyd County Schools | 2,756 | 7,422 | 6,952 | 3,084 | (575) | (425) | (626) | (722) | (182) | (61) |
| 37 Franklin County Schools | 4,460 | 12,012 | 11,252 | 4,992 | (202) | (427) | (949) | (939) | (234) | (81) |
| 38 Fulton County Schools | 419 | 1,128 | 1,056 | 469 | (33) | (53) | (73) | (54) | (3) | 13 |
| 39 Gallatin County Schools | 916 | 2,467 | 2,311 | 1,025 | (136) | (162) | (252) | (214) | (35) | (12) |
| 40 Garrard County Schools | 1,665 | 4,483 | 4,199 | 1,863 | (112) | (158) | (306) | (270) | (65) | (27) |
| 41 Grant County Schools | 1,703 | 4,585 | 4,295 | 1,905 | (333) | (381) | (597) | (576) | (232) | (102) |
| 42 Graves County Schools | 2,526 | 6,801 | 6,371 | 2,826 | (254) | (263) | (455) | (438) | (141) | (76) |
| 43 Grayson County Schools | 2,249 | 6,056 | 5,672 | 2,516 | (312) | (321) | (472) | (442) | (72) | (19) |
| 44 Green County Schools | 1,206 | 3,248 | 3,042 | 1,350 | (8) | (70) | (207) | (195) | (28) | (2) |
| 45 Greenup County Schools | 1,773 | 4,774 | 4,472 | 1,984 | (124) | (179) | (384) | (369) | (88) | (38) |
| 46 Hancock County Schools | 1,097 | 2,954 | 2,767 | 1,228 | (115) | (134) | (237) | (230) | (67) | (34) |
| 47 Hardin County Schools | 10,455 | 28,157 | 26,374 | 11,701 | (537) | (829) | (1,809) | (1,724) | (337) | (199) |
| 48 Harlan County Schools | 2,025 | 5,454 | 5,109 | 2,266 | (196) | (243) | (417) | (383) | (70) | (20) |
| 49 Harrison County Schools | 1,787 | 4,812 | 4,507 | 2,000 | (118) | (166) | (329) | (339) | (99) | (33) |
| 50 Hart County Schools | 1,533 | 4,129 | 3,867 | 1,716 | (145) | (138) | (328) | (328) | (105) | (40) |
| 51 Henderson County Schools | 4,318 | 11,629 | 10,893 | 4,833 | (509) | (640) | (1,068) | (978) | (284) | (114) |
| 52 Henry County Schools | 1,283 | 3,456 | 3,237 | 1,436 | (140) | (158) | (290) | (279) | (75) | (27) |
| 53 Hickman County Schools | 509 | 1,371 | 1,284 | 570 | (57) | (80) | (123) | (108) | (40) | (12) |
| 54 Hopkins County Schools | 4,184 | 11,266 | 10,553 | 4,682 | (312) | (399) | (759) | (720) | (144) | (49) |
| 55 Jackson County Schools | 1,277 | 3,440 | 3,222 | 1,430 | (182) | (208) | (283) | (252) | (59) | (17) |
| 56 Jefferson County Schools | 102,406 | 275,790 | 258,340 | 114,603 | (4,604) | (7,814) | (15,694) | (14,562) | (3,357) | (2,743) |
| 57 Jessamine County Schools | 6,347 | 17,093 | 16,011 | 7,103 | (53) | (361) | (969) | (886) | (210) | (185) |
| 58 Johnson County Schools | 2,210 | 5,951 | 5,574 | 2,473 | (249) | (299) | (475) | (441) | (94) | (28) |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLAWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|--|--|---|------------|------------|------------|----------|------------|
| | Less 1% Trend Employer's Proportionate Share of Net OPEB Liability | Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | | | | | | |
| | | | | | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| 59 Kenton County Schools | \$ 9,370 | \$ 25,235 | \$ 23,637 | \$ 10,486 | \$ (772) | \$ (1,022) | \$ (1,903) | \$ (1,813) | \$ (506) | \$ (214) |
| 60 Knott Counts Schools | 1,443 | 3,887 | 3,641 | 1,615 | (104) | (151) | (240) | (213) | (66) | (27) |
| 61 Knox County Schools | 2,675 | 7,205 | 6,749 | 2,994 | (252) | (339) | (540) | (477) | (101) | (35) |
| 62 Larue County Schools | 1,609 | 4,333 | 4,059 | 1,801 | (123) | (167) | (325) | (297) | (58) | (27) |
| 63 Laurel County Schools | 5,179 | 13,947 | 13,065 | 5,796 | (517) | (586) | (1,160) | (1,154) | (412) | (188) |
| 64 Law rence County Schools | 1,463 | 3,940 | 3,690 | 1,637 | (159) | (208) | (394) | (382) | (131) | (24) |
| 65 Lee County Schools | 471 | 1,269 | 1,188 | 527 | (45) | (55) | (103) | (99) | (28) | (1) |
| 66 Leslie County Schools | 947 | 2,550 | 2,389 | 1,060 | (123) | (140) | (238) | (222) | (43) | (20) |
| 67 Letcher County Schools | 1,647 | 4,436 | 4,155 | 1,843 | (267) | (309) | (485) | (463) | (161) | (61) |
| 68 Lewis County Schools | 1,134 | 3,053 | 2,860 | 1,269 | (163) | (167) | (309) | (297) | (100) | (46) |
| 69 Lincoln County Schools | 1,961 | 5,280 | 4,946 | 2,194 | (275) | (318) | (373) | (238) | 46 | (17) |
| 70 Livingston County Schools | 707 | 1,903 | 1,783 | 791 | (102) | (119) | (190) | (179) | (53) | (16) |
| 71 Logan County Schools | 2,035 | 5,479 | 5,132 | 2,277 | (229) | (276) | (479) | (439) | (107) | (44) |
| 72 Lyon County Schools | 598 | 1,609 | 1,507 | 669 | (18) | (46) | (109) | (99) | (29) | (11) |
| 73 Madison County Schools | 7,234 | 19,481 | 18,248 | 8,095 | (408) | (593) | (1,142) | (1,070) | (182) | (55) |
| 74 Magoffin County Schools | 1,045 | 2,814 | 2,635 | 1,169 | (180) | (169) | (229) | (201) | (46) | (16) |
| 75 Marion County Schools | 2,038 | 5,489 | 5,142 | 2,281 | (246) | (298) | (560) | (536) | (159) | (69) |
| 76 Marshall County Schools | 2,978 | 8,019 | 7,511 | 3,332 | (289) | (338) | (680) | (690) | (250) | (82) |
| 77 Martin County Schools | 858 | 2,311 | 2,165 | 961 | (170) | (156) | (231) | (220) | (17) | 14 |
| 78 Mason County Schools | 1,749 | 4,709 | 4,411 | 1,957 | (187) | (227) | (339) | (282) | (53) | (29) |
| 79 McCracken County Schools | 4,536 | 12,215 | 11,442 | 5,076 | (358) | (490) | (1,033) | (1,046) | (339) | (119) |
| 80 McCreary County Schools | 1,568 | 4,223 | 3,956 | 1,755 | (149) | (222) | (395) | (385) | (101) | (17) |
| 81 McLean County Schools | 965 | 2,598 | 2,433 | 1,079 | (100) | (122) | (217) | (199) | (51) | (24) |
| 82 Meade County Schools | 2,798 | 7,536 | 7,059 | 3,132 | (282) | (345) | (609) | (547) | (99) | (39) |
| 83 Menifee County Schools | 637 | 1,716 | 1,607 | 713 | (27) | (72) | (148) | (150) | (54) | (20) |
| 84 Mercer County Schools | 1,930 | 5,196 | 4,867 | 2,159 | (152) | (202) | (386) | (354) | (61) | (14) |
| 85 Metcalf County Schools | 835 | 2,248 | 2,105 | 934 | (63) | (81) | (158) | (153) | (29) | 5 |
| 86 Monroe County Schools | 1,329 | 3,579 | 3,353 | 1,487 | (55) | (83) | (194) | (184) | (19) | (13) |
| 87 Montgomery County Schools | 2,622 | 7,061 | 6,614 | 2,934 | (275) | (318) | (486) | (443) | (55) | (23) |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|--|--|---|---------|----------|----------|----------|------------|
| | Less 1% Trend Employer's Proportionate Share of Net OPEB Liability | Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| | 88 Morgan County Schools | \$ 1,161 | \$ 3,127 | \$ 2,929 | \$ 1,299 | \$ (97) | \$ (130) | \$ (250) | \$ (223) | \$ (28) |
| 89 Muhlenberg County Schools | 2,789 | 7,511 | 7,035 | 3,121 | (366) | (415) | (560) | (461) | (50) | (29) |
| 90 Nelson County Schools | 3,338 | 8,989 | 8,420 | 3,735 | (100) | (225) | (571) | (546) | (108) | (36) |
| 91 Nicholas County Schools | 474 | 1,275 | 1,194 | 530 | (93) | (94) | (146) | (139) | (32) | (3) |
| 92 Ohio County Schools | 2,197 | 5,916 | 5,541 | 2,458 | (284) | (333) | (416) | (362) | (50) | (13) |
| 93 Oldham County Schools | 8,401 | 22,625 | 21,193 | 9,402 | (722) | (1,096) | (1,963) | (1,766) | (400) | (172) |
| 94 Owen County Schools | 1,046 | 2,817 | 2,639 | 1,171 | (79) | (107) | (210) | (209) | (69) | (30) |
| 95 Owensley County Schools | 432 | 1,164 | 1,091 | 484 | (24) | (39) | (86) | (84) | (21) | (14) |
| 96 Pendleton County Schools | 1,323 | 3,563 | 3,337 | 1,481 | (123) | (136) | (222) | (226) | (65) | (23) |
| 97 Perry County Schools | 2,163 | 5,826 | 5,457 | 2,421 | (206) | (281) | (497) | (467) | (116) | (39) |
| 98 Pike County Schools | 4,555 | 12,268 | 11,491 | 5,098 | (662) | (717) | (1,202) | (1,062) | (203) | (41) |
| 99 Powell County Schools | 1,244 | 3,350 | 3,138 | 1,392 | (158) | (177) | (308) | (267) | (54) | (13) |
| 100 Pulaski County Schools | 4,499 | 12,115 | 11,348 | 5,034 | (487) | (595) | (1,163) | (1,110) | (332) | (126) |
| 101 Robertson County Schools | 269 | 725 | 679 | 301 | (11) | (25) | (46) | (37) | (7) | (6) |
| 102 Rockcastle County Schools | 1,779 | 4,792 | 4,489 | 1,991 | (173) | (211) | (366) | (352) | (81) | (29) |
| 103 Rowan County Schools | 1,836 | 4,945 | 4,632 | 2,055 | (164) | (207) | (404) | (409) | (107) | (26) |
| 104 Russell County Schools | 1,809 | 4,871 | 4,563 | 2,024 | (144) | (162) | (342) | (347) | (112) | (42) |
| 105 Scott County Schools | 6,650 | 17,910 | 16,776 | 7,443 | (137) | (539) | (1,265) | (1,133) | (162) | (100) |
| 106 Shelby County Schools | 4,745 | 12,777 | 11,969 | 5,310 | (458) | (636) | (1,114) | (1,013) | (235) | (99) |
| 107 Simpson County Schools | 2,114 | 5,694 | 5,334 | 2,366 | (109) | (172) | (355) | (325) | (59) | (24) |
| 108 Spencer County Schools | 2,093 | 5,636 | 5,279 | 2,342 | (44) | (143) | (389) | (375) | (76) | (40) |
| 109 Taylor County Schools | 1,856 | 4,997 | 4,681 | 2,077 | (15) | (115) | (279) | (263) | (28) | (8) |
| 110 Todd County Schools | 1,093 | 2,943 | 2,757 | 1,223 | (72) | (102) | (213) | (223) | (73) | (29) |
| 111 Trigg County Schools | 1,291 | 3,478 | 3,258 | 1,445 | (158) | (207) | (342) | (298) | (68) | (34) |
| 112 Trimble County Schools | 661 | 1,780 | 1,667 | 740 | (84) | (95) | (153) | (149) | (34) | (3) |
| 113 Union County Schools | 1,375 | 3,702 | 3,467 | 1,538 | (114) | (149) | (285) | (263) | (73) | (38) |
| 114 Warren County Schools | 11,771 | 31,700 | 29,693 | 13,173 | 56 | (400) | (1,628) | (1,623) | (242) | (99) |
| 115 Washington County Schools | 1,233 | 3,319 | 3,109 | 1,379 | (66) | (110) | (197) | (172) | (41) | (21) |
| 116 Wayne County Schools | 1,723 | 4,641 | 4,347 | 1,928 | (240) | (278) | (408) | (380) | (102) | (40) |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts and Education Cooperatives | NOL Sensitivity | | | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|--|--|--|--|--|---|----------|----------|----------|----------|------------|
| | Less 1% Trend Employer's Proportionate Share of Net OPEB Liability | Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| | 117 Webster County Schools | \$ 1,307 | \$ 3,521 | \$ 3,298 | \$ 1,463 | \$ (111) | \$ (144) | \$ (274) | \$ (250) | \$ (61) |
| 118 Whitley County Schools | 2,545 | 6,854 | 6,420 | 2,848 | (353) | (354) | (555) | (508) | (88) | (4) |
| 119 Wolfe County Schools | 887 | 2,389 | 2,238 | 993 | (88) | (99) | (177) | (162) | (41) | (17) |
| 120 Woodford County Schools | 2,830 | 7,622 | 7,140 | 3,168 | (144) | (242) | (502) | (442) | (105) | (54) |
| 122 Anchorage City Schools | 542 | 1,461 | 1,368 | 607 | (39) | (67) | (122) | (125) | (43) | (18) |
| 124 Ashland City Schools | 2,002 | 5,392 | 5,050 | 2,241 | (271) | (263) | (358) | (398) | (100) | (42) |
| 125 Augusta City Schools | 226 | 610 | 571 | 253 | (16) | (18) | (37) | (39) | (15) | (3) |
| 126 Barbourville City Schools | 457 | 1,230 | 1,152 | 511 | (41) | (49) | (77) | (62) | (2) | - |
| 127 Bardstown City Schools | 2,134 | 5,747 | 5,383 | 2,388 | (133) | (215) | (506) | (497) | (111) | (45) |
| 128 Beechwood Independent Schools | 954 | 2,569 | 2,407 | 1,068 | (103) | (132) | (211) | (188) | (58) | (27) |
| 129 Bellevue City Schools | 518 | 1,395 | 1,307 | 580 | (43) | (37) | (83) | (93) | (34) | (11) |
| 131 Berea City Schools | 888 | 2,390 | 2,239 | 993 | (24) | (46) | (166) | (173) | (51) | (29) |
| 134 Bowling Green City Schools | 3,234 | 8,709 | 8,158 | 3,619 | (127) | (235) | (511) | (444) | (55) | (63) |
| 136 Burgin City Schools | 369 | 993 | 930 | 413 | (13) | (35) | (76) | (73) | (34) | (15) |
| 140 Campbellsville City Schools | 911 | 2,455 | 2,299 | 1,020 | (32) | (57) | (151) | (146) | (15) | (8) |
| 144 Caverna City Schools | 520 | 1,400 | 1,311 | 582 | (32) | (48) | (107) | (111) | (26) | (12) |
| 147 Cloverport City Schools | 1,276 | 3,437 | 3,220 | 1,428 | 310 | 273 | 267 | 305 | 343 | 183 |
| 150 Corbin City Schools | 2,044 | 5,503 | 5,155 | 2,287 | (81) | (150) | (315) | (299) | (54) | (25) |
| 151 Covington City Schools | 2,940 | 7,917 | 7,416 | 3,290 | (346) | (413) | (630) | (543) | (64) | (12) |
| 154 Danville City Schools | 1,469 | 3,957 | 3,707 | 1,644 | (253) | (257) | (324) | (313) | (91) | (27) |
| 155 Dawson Springs City Schools | 404 | 1,088 | 1,019 | 452 | (35) | (50) | (82) | (77) | (23) | (10) |
| 156 Dayton City Schools | 697 | 1,877 | 1,758 | 780 | (26) | (69) | (135) | (134) | (33) | (17) |
| 158 East Bernstadt City Schools | 330 | 889 | 833 | 370 | (20) | (23) | (70) | (67) | (23) | (10) |
| 160 Elizabethtown City Schools | 1,746 | 4,701 | 4,404 | 1,954 | (145) | (190) | (334) | (297) | (50) | (17) |
| 161 Eminence Independent Schools | 636 | 1,712 | 1,604 | 712 | (33) | (57) | (114) | (109) | (22) | (12) |
| 162 Erlanger-Esmere City Schools | 1,812 | 4,880 | 4,571 | 2,028 | (77) | (160) | (315) | (281) | (82) | (57) |
| 163 Fairview Independent Schools | 426 | 1,147 | 1,075 | 477 | (21) | (22) | (63) | (75) | (14) | (7) |
| 166 Fort Thomas Independent Schools | 2,389 | 6,433 | 6,026 | 2,673 | (165) | (248) | (521) | (483) | (97) | (51) |
| 167 Frankfort City Schools | 689 | 1,854 | 1,737 | 771 | (64) | (65) | (89) | (93) | (18) | (20) |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | | |
|---|--|--|--|--|---|--------|---------|---------|---------|------------|---------|
| | Less 1% Trend Employer's Proportionate Share of Net OPEB Liability | Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter | |
| | 170 | Fulton City Schools | \$ 209 | \$ 563 | \$ 527 | \$ 234 | \$ (32) | \$ (27) | \$ (65) | \$ (86) | \$ (49) |
| 173 | Glasgow City Schools | 1,621 | 4,365 | 4,088 | 1,814 | (104) | (155) | (336) | (316) | (83) | (28) |
| 180 | Harlan City Schools | 514 | 1,385 | 1,297 | 575 | (15) | (18) | (68) | (74) | (8) | (2) |
| 182 | Hazard Independent Schools | 654 | 1,761 | 1,650 | 732 | (61) | (69) | (131) | (126) | (32) | (8) |
| 190 | Jackson City Schools | 175 | 471 | 441 | 196 | (12) | (21) | (39) | (36) | (9) | (4) |
| 191 | Jenkins City Schools | 338 | 909 | 852 | 378 | (25) | (30) | (44) | (41) | - | 4 |
| 206 | Ludlow City Schools | 664 | 1,789 | 1,676 | 743 | (19) | (43) | (139) | (135) | (44) | (28) |
| 210 | Mayfield City Schools | 1,182 | 3,182 | 2,981 | 1,322 | (41) | (74) | (189) | (193) | (48) | (28) |
| 214 | Middlesboro City Schools | 870 | 2,342 | 2,194 | 973 | (34) | (55) | (102) | (74) | 22 | 19 |
| 221 | Murray City Schools | 1,322 | 3,560 | 3,335 | 1,479 | (21) | (74) | (200) | (186) | (38) | (30) |
| 222 | Newport City Schools | 1,359 | 3,660 | 3,429 | 1,521 | (104) | (172) | (306) | (254) | (39) | (7) |
| 224 | Owensboro City Schools | 3,947 | 10,630 | 9,957 | 4,417 | (259) | (383) | (728) | (653) | (161) | (119) |
| 226 | Paducah City Schools | 2,234 | 6,016 | 5,635 | 2,500 | (56) | (146) | (451) | (474) | (130) | (59) |
| 227 | Paintsville City Schools | 574 | 1,545 | 1,447 | 642 | (61) | (63) | (113) | (117) | (36) | (15) |
| 228 | Paris City Schools | 472 | 1,271 | 1,190 | 528 | (28) | (44) | (103) | (92) | (33) | (9) |
| 230 | Pikeville City Schools | 985 | 2,652 | 2,484 | 1,102 | (90) | (114) | (203) | (193) | (56) | (16) |
| 231 | Pineville City Schools | 360 | 971 | 909 | 403 | (18) | (41) | (68) | (59) | (16) | 3 |
| 235 | Raceland City Schools | 741 | 1,996 | 1,869 | 829 | (15) | (40) | (129) | (143) | (26) | (13) |
| 238 | Russell City Schools | 1,440 | 3,879 | 3,634 | 1,612 | (175) | (218) | (371) | (332) | (94) | (31) |
| 239 | Russellville City Schools | 613 | 1,651 | 1,546 | 686 | (72) | (92) | (166) | (152) | (35) | (11) |
| 240 | Science Hill City Schools | 300 | 809 | 758 | 336 | (6) | (9) | (49) | (50) | (19) | (9) |
| 246 | Somerset City Schools | 1,118 | 3,010 | 2,819 | 1,251 | (104) | (115) | (205) | (199) | (47) | (16) |
| 247 | Southgate City Schools | 194 | 523 | 490 | 217 | (14) | (12) | (29) | (30) | (7) | (4) |
| 258 | Walton-Verona Independent Schools | 1,390 | 3,742 | 3,506 | 1,555 | (13) | (83) | (236) | (237) | (45) | (21) |
| 260 | Williamsburg City Schools | 601 | 1,619 | 1,516 | 673 | (9) | (22) | (75) | (56) | 23 | 11 |
| 261 | Williamstown City Schools | 571 | 1,538 | 1,441 | 639 | 1 | (21) | (73) | (72) | (13) | (10) |
| 870 | Ohio Valley Educational Cooperative | 615 | 1,657 | 1,552 | 689 | 81 | 51 | 1 | 3 | 45 | 15 |
| 871 | West Kentucky Educational Cooperative | 147 | 396 | 371 | 165 | (21) | (31) | (34) | (23) | (6) | (7) |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|--|--|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Less 1% Trend Employer's Proportionate Share of Net OPEB Liability | Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| | 872 Southeast South-Central Educational Cooperative | \$ 61 | \$ 164 | \$ 153 | \$ 68 | \$ 4 | \$ (5) | \$ (27) | \$ (18) | \$ 3 |
| 890 Green River Regional Educational Cooperative | 385 | 1,038 | 972 | 431 | 86 | 78 | 53 | 39 | 36 | 10 |
| 891 Central KY Special Education Cooperative | 107 | 287 | 269 | 119 | 12 | 19 | 6 | - | 13 | 3 |
| 892 KY Valley Educational Cooperative | 90 | 242 | 227 | 101 | 1 | (43) | (37) | (14) | 21 | 11 |
| 894 KY Educational Development Corporation | 532 | 1,432 | 1,341 | 595 | 16 | 7 | (26) | (38) | (7) | (5) |
| 895 Northern KY Cooperative for Educational Services | 354 | 952 | 892 | 396 | 31 | 11 | (7) | (9) | (5) | (12) |
| Total Local School Districts | \$ 489,879 | \$ 1,319,259 | \$ 1,235,759 | \$ 548,224 | \$ (31,763) | \$ (46,427) | \$ (90,834) | \$ (85,410) | \$ (19,798) | \$ (10,109) |
| Total Non-University for Employers | \$ 504,027 | \$ 1,357,355 | \$ 1,271,442 | \$ 564,055 | \$ (32,682) | \$ (47,420) | \$ (92,758) | \$ (86,415) | \$ (18,057) | \$ (9,261) |
| Total University for Employers | 22,574 | 60,792 | 56,943 | 25,263 | (2,200) | (2,364) | (4,778) | (5,020) | (1,931) | (841) |
| Total for Employers | \$ 526,601 | \$ 1,418,147 | \$ 1,328,385 | \$ 589,318 | \$ (34,882) | \$ (49,784) | \$ (97,536) | \$ (91,435) | \$ (19,988) | \$ (10,102) |
| Total for State | 460,685 | 1,240,634 | 1,162,108 | 515,552 | (24,746) | (37,548) | 22,929 | 38,989 | (9,457) | (7,928) |
| Grand Total | \$ 987,286 | \$ 2,658,781 | \$ 2,490,493 | \$ 1,104,870 | \$ (59,628) | \$ (87,332) | \$ (74,607) | \$ (52,446) | \$ (29,445) | \$ (18,030) |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

| | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|--|--|--|--|----------|----------|---------|---------|------------|
| | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| Code University Employers | | | | | | | | |
| 263 Eastern Kentucky University | \$ 503 | \$ 53 | \$ 6 | \$ (56) | \$ (37) | \$ (34) | \$ (17) | \$ - |
| 266 Kentucky State University | 114 | 12 | (2) | (15) | (8) | (4) | (2) | (3) |
| 269 Morehead State University | 256 | 27 | (2) | (32) | (23) | (12) | (5) | (2) |
| 270 Murray State University | 290 | 31 | 4 | (34) | (17) | (14) | (3) | (1) |
| 273 Western Kentucky University | 409 | 43 | (7) | (52) | (29) | (16) | (7) | (1) |
| 500 KCTCS Central Office - University | 132 | 14 | (2) | (17) | (13) | (6) | (2) | - |
| Total University | \$ 1,704 | \$ 180 | \$ (3) | \$ (206) | \$ (127) | \$ (86) | \$ (36) | \$ (7) |
| | | | | | | | | |
| Code Other Employers | | | | | | | | |
| 805 KY School Boards Association | \$ 15 | \$ 2 | \$ - | \$ (2) | \$ (1) | \$ 3 | \$ 1 | \$ (2) |
| 806 KY Education Association | 2 | - | - | - | - | - | - | - |
| 807 KY Academic Association | 1 | - | - | - | 1 | - | - | - |
| 809 Jefferson County Teachers' Association | 1 | - | - | - | - | - | - | - |
| Total Other | \$ 19 | \$ 2 | \$ - | \$ (2) | \$ - | \$ 3 | \$ 1 | \$ (2) |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

| Code | State Agencies | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | | |
|------|--|--|--|--|---------|---------|---------|-------|------------|--|
| | | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter | |
| | | | | | | | | | | |
| 301 | Technical Education District - Madisonville | \$ 55 | \$ 6 | \$ 1 | \$ (5) | \$ (1) | \$ (4) | \$ 1 | \$ (3) | |
| 302 | Technical Education District - Bowling Green | 59 | 6 | - | (8) | (6) | (1) | - | (2) | |
| 303 | Technical Education District - Elizabethtown | - | - | - | - | - | - | - | - | |
| 304 | Technical Education District - Frankfort | 47 | 5 | (1) | (4) | (7) | (3) | 2 | - | |
| 305 | Technical Education District - Hazard | 54 | 6 | (1) | (5) | (8) | 1 | 1 | (2) | |
| 316 | Office of Career and Technical Education | 30 | 3 | 4 | (4) | (1) | 1 | 3 | 1 | |
| 318 | Department for Vocational Rehabilitation | 171 | 18 | 11 | (9) | (2) | (2) | 2 | 1 | |
| 320 | School for the Blind | 32 | 3 | (3) | (4) | 4 | 2 | 4 | (1) | |
| 330 | School for the Deaf | 34 | 4 | 4 | - | (7) | (1) | - | 1 | |
| 345 | Department of Education | 201 | 21 | 11 | (18) | (10) | 2 | 1 | (2) | |
| 400 | KCTCS Central Office | 64 | 7 | (8) | (13) | (9) | (5) | (1) | (5) | |
| | Total State Agencies | \$ 747 | \$ 79 | \$ 18 | \$ (70) | \$ (47) | \$ (10) | \$ 13 | \$ (12) | |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|---|------|------|------|------|------------|
| | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | | | | | | |
| | | | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| 1 Adair County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 Allen County Schools | - | - | - | - | - | - | - | - |
| 3 Anderson County Schools | - | - | - | - | - | - | - | - |
| 4 Ballard County Schools | - | - | - | - | - | - | - | - |
| 5 Barren County Schools | - | - | - | - | - | - | - | - |
| 6 Bath County Schools | - | - | - | - | - | - | - | - |
| 7 Bell County Schools | - | - | - | - | - | - | - | - |
| 8 Boone County Schools | - | - | - | - | - | - | - | - |
| 9 Bourbon County Schools | - | - | - | - | - | - | - | - |
| 10 Boyd County Schools | - | - | - | - | - | - | - | - |
| 11 Boyle County Schools | - | - | - | - | - | - | - | - |
| 12 Bracken County Schools | - | - | - | - | - | - | - | - |
| 13 Breathitt County Schools | - | - | - | - | - | - | - | - |
| 14 Breckinridge County Schools | - | - | - | - | - | - | - | - |
| 15 Bullitt County Schools | - | - | - | - | - | - | - | - |
| 16 Butler County Schools | - | - | - | - | - | - | - | - |
| 17 Caldwell County Schools | - | - | - | - | - | - | - | - |
| 18 Calloway County Schools | - | - | - | - | - | - | - | - |
| 19 Campbell County Schools | - | - | - | - | - | - | - | - |
| 20 Carlisle County Schools | - | - | - | - | - | - | - | - |
| 21 Carroll County Schools | - | - | - | - | - | - | - | - |
| 22 Carter County Schools | - | - | - | - | - | - | - | - |
| 23 Casey County Schools | - | - | - | - | - | - | - | - |
| 24 Christian County Schools | - | - | - | - | - | - | - | - |
| 25 Clark County Schools | - | - | - | - | - | - | - | - |
| 26 Clay County Schools | - | - | - | - | - | - | - | - |
| 27 Clinton County Schools | - | - | - | - | - | - | - | - |
| 28 Crittenden County Schools | - | - | - | - | - | - | - | - |
| 29 Cumberland County Schools | - | - | - | - | - | - | - | - |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|---|------|------|------|------|------------|
| | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | | | | | | |
| | | | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| 30 Daviess County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 31 Edmonson County Schools | - | - | - | - | - | - | - | |
| 32 Elliott County Schools | - | - | - | - | - | - | - | |
| 33 Estill County Schools | - | - | - | - | - | - | - | |
| 34 Fayette County Schools | - | - | - | - | - | - | - | |
| 35 Fleming County Schools | - | - | - | - | - | - | - | |
| 36 Floyd County Schools | - | - | - | - | - | - | - | |
| 37 Franklin County Schools | - | - | - | - | - | - | - | |
| 38 Fulton County Schools | - | - | - | - | - | - | - | |
| 39 Gallatin County Schools | - | - | - | - | - | - | - | |
| 40 Garrard County Schools | - | - | - | - | - | - | - | |
| 41 Grant County Schools | - | - | - | - | - | - | - | |
| 42 Graves County Schools | - | - | - | - | - | - | - | |
| 43 Grayson County Schools | - | - | - | - | - | - | - | |
| 44 Green County Schools | - | - | - | - | - | - | - | |
| 45 Greenup County Schools | - | - | - | - | - | - | - | |
| 46 Hancock County Schools | - | - | - | - | - | - | - | |
| 47 Hardin County Schools | - | - | - | - | - | - | - | |
| 48 Harlan County Schools | - | - | - | - | - | - | - | |
| 49 Harrison County Schools | - | - | - | - | - | - | - | |
| 50 Hart County Schools | - | - | - | - | - | - | - | |
| 51 Henderson County Schools | - | - | - | - | - | - | - | |
| 52 Henry County Schools | - | - | - | - | - | - | - | |
| 53 Hickman County Schools | - | - | - | - | - | - | - | |
| 54 Hopkins County Schools | - | - | - | - | - | - | - | |
| 55 Jackson County Schools | - | - | - | - | - | - | - | |
| 56 Jefferson County Schools | - | - | - | - | - | - | - | |
| 57 Jessamine County Schools | - | - | - | - | - | - | - | |
| 58 Johnson County Schools | - | - | - | - | - | - | - | |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|---|------|------|------|------|------------|
| | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | | | | | | |
| | | | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| 59 Kenton County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 60 Knott Counts Schools | - | - | - | - | - | - | - | - |
| 61 Knox County Schools | - | - | - | - | - | - | - | - |
| 62 Larue County Schools | - | - | - | - | - | - | - | - |
| 63 Laurel County Schools | - | - | - | - | - | - | - | - |
| 64 Law rence County Schools | - | - | - | - | - | - | - | - |
| 65 Lee County Schools | - | - | - | - | - | - | - | - |
| 66 Leslie County Schools | - | - | - | - | - | - | - | - |
| 67 Letcher County Schools | - | - | - | - | - | - | - | - |
| 68 Lew is County Schools | - | - | - | - | - | - | - | - |
| 69 Lincoln County Schools | - | - | - | - | - | - | - | - |
| 70 Livingston County Schools | - | - | - | - | - | - | - | - |
| 71 Logan County Schools | - | - | - | - | - | - | - | - |
| 72 Lyon County Schools | - | - | - | - | - | - | - | - |
| 73 Madison County Schools | - | - | - | - | - | - | - | - |
| 74 Magoffin County Schools | - | - | - | - | - | - | - | - |
| 75 Marion County Schools | - | - | - | - | - | - | - | - |
| 76 Marshall County Schools | - | - | - | - | - | - | - | - |
| 77 Martin County Schools | - | - | - | - | - | - | - | - |
| 78 Mason County Schools | - | - | - | - | - | - | - | - |
| 79 McCracken County Schools | - | - | - | - | - | - | - | - |
| 80 McCreary County Schools | - | - | - | - | - | - | - | - |
| 81 McLean County Schools | - | - | - | - | - | - | - | - |
| 82 Meade County Schools | - | - | - | - | - | - | - | - |
| 83 Menifee County Schools | - | - | - | - | - | - | - | - |
| 84 Mercer County Schools | - | - | - | - | - | - | - | - |
| 85 Metcalf County Schools | - | - | - | - | - | - | - | - |
| 86 Monroe County Schools | - | - | - | - | - | - | - | - |
| 87 Montgomery County Schools | - | - | - | - | - | - | - | - |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|---|------|------|------|------|------------|
| | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| | 88 Morgan County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 89 Muhlenberg County Schools | - | - | - | - | - | - | - | - |
| 90 Nelson County Schools | - | - | - | - | - | - | - | - |
| 91 Nicholas County Schools | - | - | - | - | - | - | - | - |
| 92 Ohio County Schools | - | - | - | - | - | - | - | - |
| 93 Oldham County Schools | - | - | - | - | - | - | - | - |
| 94 Owen County Schools | - | - | - | - | - | - | - | - |
| 95 Owensley County Schools | - | - | - | - | - | - | - | - |
| 96 Pendleton County Schools | - | - | - | - | - | - | - | - |
| 97 Perry County Schools | - | - | - | - | - | - | - | - |
| 98 Pike County Schools | - | - | - | - | - | - | - | - |
| 99 Powell County Schools | - | - | - | - | - | - | - | - |
| 100 Pulaski County Schools | - | - | - | - | - | - | - | - |
| 101 Robertson County Schools | - | - | - | - | - | - | - | - |
| 102 Rockcastle County Schools | - | - | - | - | - | - | - | - |
| 103 Rowan County Schools | - | - | - | - | - | - | - | - |
| 104 Russell County Schools | - | - | - | - | - | - | - | - |
| 105 Scott County Schools | - | - | - | - | - | - | - | - |
| 106 Shelby County Schools | - | - | - | - | - | - | - | - |
| 107 Simpson County Schools | - | - | - | - | - | - | - | - |
| 108 Spencer County Schools | - | - | - | - | - | - | - | - |
| 109 Taylor County Schools | - | - | - | - | - | - | - | - |
| 110 Todd County Schools | - | - | - | - | - | - | - | - |
| 111 Trigg County Schools | - | - | - | - | - | - | - | - |
| 112 Trimble County Schools | - | - | - | - | - | - | - | - |
| 113 Union County Schools | - | - | - | - | - | - | - | - |
| 114 Warren County Schools | - | - | - | - | - | - | - | - |
| 115 Washington County Schools | - | - | - | - | - | - | - | - |
| 116 Wayne County Schools | - | - | - | - | - | - | - | - |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|---|------|------|------|------|------------|
| | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | | | | | | |
| | | | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| 117 Webster County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 118 Whitley County Schools | - | - | - | - | - | - | - | - |
| 119 Wolfe County Schools | - | - | - | - | - | - | - | - |
| 120 Woodford County Schools | - | - | - | - | - | - | - | - |
| 122 Anchorage City Schools | - | - | - | - | - | - | - | - |
| 124 Ashland City Schools | - | - | - | - | - | - | - | - |
| 125 Augusta City Schools | - | - | - | - | - | - | - | - |
| 126 Barbourville City Schools | - | - | - | - | - | - | - | - |
| 127 Bardstown City Schools | - | - | - | - | - | - | - | - |
| 128 Beechwood Independent Schools | - | - | - | - | - | - | - | - |
| 129 Bellevue City Schools | - | - | - | - | - | - | - | - |
| 131 Berea City Schools | - | - | - | - | - | - | - | - |
| 134 Bowling Green City Schools | - | - | - | - | - | - | - | - |
| 136 Burgin City Schools | - | - | - | - | - | - | - | - |
| 140 Campbellsville City Schools | - | - | - | - | - | - | - | - |
| 144 Caverna City Schools | - | - | - | - | - | - | - | - |
| 147 Cloverport City Schools | - | - | - | - | - | - | - | - |
| 150 Corbin City Schools | - | - | - | - | - | - | - | - |
| 151 Covington City Schools | - | - | - | - | - | - | - | - |
| 154 Danville City Schools | - | - | - | - | - | - | - | - |
| 155 Dawson Springs City Schools | - | - | - | - | - | - | - | - |
| 156 Dayton City Schools | - | - | - | - | - | - | - | - |
| 158 East Bernstadt City Schools | - | - | - | - | - | - | - | - |
| 160 Elizabethtown City Schools | - | - | - | - | - | - | - | - |
| 161 Eminence Independent Schools | - | - | - | - | - | - | - | - |
| 162 Erlanger-Elsmere City Schools | - | - | - | - | - | - | - | - |
| 163 Fairview Independent Schools | - | - | - | - | - | - | - | - |
| 166 Fort Thomas Independent Schools | - | - | - | - | - | - | - | - |
| 167 Frankfort City Schools | - | - | - | - | - | - | - | - |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|---|------|------|------|------|------------|
| | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | | | | | | |
| | | | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| 170 Fulton City Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 173 Glasgow City Schools | - | - | - | - | - | - | - | - |
| 180 Harlan City Schools | - | - | - | - | - | - | - | - |
| 182 Hazard Independent Schools | - | - | - | - | - | - | - | - |
| 190 Jackson City Schools | - | - | - | - | - | - | - | - |
| 191 Jenkins City Schools | - | - | - | - | - | - | - | - |
| 206 Ludlow City Schools | - | - | - | - | - | - | - | - |
| 210 Mayfield City Schools | - | - | - | - | - | - | - | - |
| 214 Middlesboro City Schools | - | - | - | - | - | - | - | - |
| 221 Murray City Schools | - | - | - | - | - | - | - | - |
| 222 New port City Schools | - | - | - | - | - | - | - | - |
| 224 Owensboro City Schools | - | - | - | - | - | - | - | - |
| 226 Paducah City Schools | - | - | - | - | - | - | - | - |
| 227 Paintsville City Schools | - | - | - | - | - | - | - | - |
| 228 Paris City Schools | - | - | - | - | - | - | - | - |
| 230 Pikeville City Schools | - | - | - | - | - | - | - | - |
| 231 Pineville City Schools | - | - | - | - | - | - | - | - |
| 235 Raceland City Schools | - | - | - | - | - | - | - | - |
| 238 Russell City Schools | - | - | - | - | - | - | - | - |
| 239 Russellville City Schools | - | - | - | - | - | - | - | - |
| 240 Science Hill City Schools | - | - | - | - | - | - | - | - |
| 246 Somerset City Schools | - | - | - | - | - | - | - | - |
| 247 Southgate City Schools | - | - | - | - | - | - | - | - |
| 258 Walton-Verona Independent Schools | - | - | - | - | - | - | - | - |
| 260 Williamsburg City Schools | - | - | - | - | - | - | - | - |
| 261 Williamstown City Schools | - | - | - | - | - | - | - | - |
| 870 Ohio Valley Educational Cooperative | - | - | - | - | - | - | - | - |
| 871 West Kentucky Educational Cooperative | - | - | - | - | - | - | - | - |





APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

| Local School Districts Code and Education Cooperatives | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|--|--|---|-------------------|-------------------|-------------------|----------------|----------------|
| | Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability | Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability | 2027 | 2028 | 2029 | 2030 | 2031 | Thereafter |
| | 872 Southeast South-Central Educational Cooperative | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 890 Green River Regional Educational Cooperative | - | - | - | - | - | - | - | - |
| 891 Central KY Special Education Cooperative | - | - | - | - | - | - | - | - |
| 892 KY Valley Educational Cooperative | - | - | - | - | - | - | - | - |
| 894 KY Educational Development Corporation | - | - | (2) | - | - | - | - | - |
| 895 Northern KY Cooperative for Educational Services | - | - | - | - | - | - | - | - |
| Total Local School Districts | \$ - | \$ - | \$ (2) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Non-University for Employers | \$ 766 | \$ 81 | \$ 16 | \$ (72) | \$ (47) | \$ (7) | \$ 14 | \$ (14) |
| Total University for Employers | 1,704 | 180 | (3) | (206) | (127) | (86) | (36) | (7) |
| Total for Employers | \$ 2,470 | \$ 261 | \$ 13 | \$ (278) | \$ (174) | \$ (93) | \$ (22) | \$ (21) |
| Total for State | 33,515 | 3,538 | 870 | (3,295) | (1,923) | (959) | (32) | (29) |
| Grand Total | \$ 35,985 | \$ 3,799 | \$ 883 | \$ (3,573) | \$ (2,097) | \$ (1,052) | \$ (54) | \$ (50) |



SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



The Teachers' Retirement System of the State of Kentucky was established on July 1, 1940. The valuation took into account amendments to the system effective through June 30, 2024. The following summary describes the main benefit and contribution provisions of the system as interpreted for the valuation.

ELIGIBILITY FOR ACCESS TO RETIREE MEDICAL PLAN COVERAGE:

Service Retirement:

| | |
|-------------------------|--|
| TRS 1 and TRS 2 Members | Completion of 27 years of service, or Attainment of age 55 and 5 years of service |
| TRS 3 Members | Completion of 27 years of service, or Attainment of age 55 and 10 years of service, or Attainment of age 60 and 5 years of service |
| TRS 4 Members | Attainment of age 57 and 10 years of service, or Attainment of age 65 and 5 years of service |

For employees hired prior to July 1, 2008, Retiree Medical Plan coverage eligibility is attained when an employee retires, as described above. All other employees must be eligible to retire and additionally have completed a minimum of 15 years of service to be eligible for Retiree Medical Plan coverage.

Disability Retirement: Disabled employees hired prior to July 1, 2008 with at least 5 years of service, who are totally and permanently incapable of being employed as a teacher, are eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits. Disabled employees hired after July 1, 2008 must have 15 years of service to be eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits.

Members and dependents under age 65 and eligible for Medicare due to a disability after January 1, 2013 are only eligible to enroll in the MEHP. Under age 65 members who retired prior to January 1, 2013 are grandfathered from this requirement and allowed a choice of KEHP or MEHP coverage. Actual census data and current plan elections were used for current disabled retirees. All future disabled members under the age of 65 with Medicare are placed on the MEHP and not the KEHP. This has been consistently applied since 2013.

Survivors: Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, the survivor is not eligible for Retiree Medical Plan coverage.



SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



Spousal Shared Risk Waiver for MEHP: Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a TRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

Termination: For employees hired prior to July 1, 2008 and who terminated with at least 5 years of service, Retiree Medical Plan coverage is assumed to begin at age 60. For employees hired on or after July 1, 2008 and who terminated with at least 15 years of service, Retiree Medical Plan coverage is assumed to begin at age 60.

Reemployed Retirees: Effective January 1, 2019 and because of the Affordable Care Act (ACA) and Medicare secondary payer (MSP) federal rules, if a TRS retiree returns to work and is offered the same health insurance coverage as any full time employee (whether the KEHP, MEHP, or another plan), then the member must waive coverage through TRS. For valuation purposes, active employees identified as currently receiving retiree health care through the system are valued as retirees. Retirees making active contributions into a second account do not qualify for insurance on that second account.



SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



COVERED MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS:

Under Age 65 Retiree Shared Responsibility Contribution: Effective July 1, 2010, retirees under the age of 65 began a three-year phase-in of the Shared Responsibility Contribution. This contribution reduces the applicable amount of the full contribution provided by the system to retirees by adjusting the Shared Responsibility Contribution amount by 100% less the appropriate percentage from the Retiree Percentage Contribution table below. Effective July 1, 2012, the full Shared Responsibility Contribution equals the Standard Medicare Part B premium paid by retirees ages 65 and older.

| Monthly Under Age 65 Shared Responsibility Contribution Timeline | | | |
|--|------------------------------|------------------|------------------------------------|
| Effective Date | Medicare Part B Monthly Cost | Formula | Shared Responsibility Contribution |
| July 1, 2010 | \$110.50 | (1/3 x \$110.50) | \$ 37.00 |
| January 1, 2011 | 115.40 | (1/3 x 115.40) | 39.00 |
| July 1, 2011 | 115.40 | (2/3 x 115.40) | 77.00 |
| January 1, 2012 | 99.90 | (2/3 x 99.90) | 66.00 |
| July 1, 2012 | 99.90 | 99.90 | 99.90 |
| January 1, 2013 | 104.90 | 104.90 | 104.90 |
| January 1, 2014 | 104.90 | 104.90 | 104.90 |
| January 1, 2015 | 104.90 | 104.90 | 104.90 |
| January 1, 2016 | 121.80 | 121.80 | 121.80 |
| January 1, 2017 | 134.00 | 134.00 | 134.00 |
| January 1, 2018 | 134.00 | 134.00 | 134.00 |
| January 1, 2019 | 135.50 | 135.50 | 135.50 |
| January 1, 2020 | 144.60 | 144.60 | 144.60 |
| January 1, 2021 | 148.50 | 148.50 | 148.50 |
| January 1, 2022 | 170.10 | 170.10 | 170.10 |
| January 1, 2023 | 164.90 | 164.90 | 164.90 |
| January 1, 2024 | 174.70 | 174.70 | 174.70 |
| January 1, 2025 | 185.00 | 185.00 | 185.00 |



SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



Retiree Years of Service Percentage Contribution: Retirees contribute the following percentages based on years of service at retirement, which are then applied to the Retiree Contribution Rate Basis:

| Retiree Percentage Contribution* | | | | |
|----------------------------------|---|--|-------|---------------|
| Year of Service | TRS 1 | | TRS 2 | TRS 3 & TRS 4 |
| | Age 65 or Older and Covered Before 1/1/2005 | Age 65 After or Covered After 12/31/2004 | | |
| 5 – 9.99 | 30% | 75% | 90% | Not Eligible |
| 10 – 14.99 | 20 | 50 | 75 | Not Eligible |
| 15 – 19.99 | 10 | 25 | 55 | 55% |
| 20 – 24.99 | 0 | 0 | 35 | 35 |
| 25 – 25.99 | 0 | 0 | 10 | 10 |
| 26 – 26.99 | 0 | 0 | 5 | 5 |
| 27 or more | 0 | 0 | 0 | 0 |

* 0% for disabled retirees that retired prior to 1/1/2002

COVERED MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS (CONTINUED):

For January 1, 2025, the TRS Board of Trustees approved a single contribution amount of up to \$877.30 as well as an additional \$8.00 per month paid to the Department of Employee Insurance (DEI) for participants on the Kentucky Employees' Health Plan (KEHP). TRS will contribute this amount towards insurance costs, less the Shared Responsibility cost of \$185.00. Under-65 retirees who are not Medicare eligible and continue on the KEHP are responsible for the remaining costs left from the total premium costs. The total premium costs are shown below.

| Monthly Full Costs Effective January 1, 2025 | | | | | |
|---|----------------------|----------------|-----------------------|---------------|--------------------------|
| Tier Elected | Under Age 65 (KEHP)* | | | | Ages 65 and Older (MEHP) |
| | LivingWell CDHP | LivingWell PPO | LivingWell Basic CDHP | LivingWell HD | |
| Single | \$930.76 | \$949.04 | \$901.04 | \$835.42 | \$210.00 |
| Parent Plus | 1,269.28 | 1,320.40 | 1,234.80 | 1,144.86 | n/a |
| Couple | 1,866.24 | 1,981.62 | 1,863.04 | 1,727.36 | n/a |
| Family | 2,078.08 | 2,185.78 | 2,069.88 | 1,919.14 | n/a |
| Family C-R** | 1,068.66 | 1,126.28 | 1,057.40 | 980.38 | n/a |

* Does not include the additional contribution required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family). Also, this does not include the additional contribution required to be paid by retirees under the age of 65 who do not complete their LivingWell Promise, which is an additional \$40 per month for all levels of coverage—single, parent +, couple, and family. For valuation purposes, it is conservatively assumed that, over time, 100% of KEHP retirees will complete their LivingWell Promise. This assumption will be monitored in future experience studies.

** Per employee/retiree. Family Cross-Reference is not an available payment option if hired on January 1, 2025 or after.





SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS

Spouse Contributions: 100% of the full cost for non-Medicare eligible dependents is paid through a combination of payments from beneficiaries and the State. Neither the State nor TRS will pay any subsidy for family style coverage.

Survivors: Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, the survivor is not eligible for Retiree Medical Plan coverage.

Spousal Shared Risk Waiver for MEHP: Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a TRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

| Monthly Surviving Spouse Contribution Effective January 1, 2025 | | | | | |
|--|---------------------|-------------------|--------------------------|------------------|-----------------------------|
| Tier Elected by Surviving Spouse | Under Age 65 (KEHP) | | | | Ages 65 and Older (MEHP) |
| | LivingWell CDHP | LivingWell PPO | LivingWell Basic CDHP | LivingWell HD | |
| Single | \$938.76 | \$957.04 | \$909.04 | \$843.42 | \$210.00 |
| Parent Plus | 1,277.28 | 1,328.40 | 1,242.80 | 1,152.86 | n/a |



SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



SYSTEM RETIREE MEDICAL PLAN CONTRIBUTIONS:

The System Contribution Rate Basis is determined annually by the system, and the full cost is projected based on historical claims data. For retirees, the following percentages are based on years of service at retirement and are then applied to the System Contribution Rate Basis:

| Percentage of System Contribution Rate Provided to Retirees* | | | | |
|--|---|--|-------|---------------|
| Years of Service | TRS 1 | | TRS 2 | TRS 3 & TRS 4 |
| | Age 65 or Older and Covered Before 1/1/2005 | Age 65 After or Covered After 12/31/2004 | | |
| 5 – 9.99 | 70% | 25% | 10% | Not Eligible |
| 10 – 14.99 | 80 | 50 | 25 | Not Eligible |
| 15 – 19.99 | 90 | 75 | 45 | 45% |
| 20 – 24.99 | 100 | 100 | 65 | 65 |
| 25 – 25.99 | 100 | 100 | 90 | 90 |
| 26 – 26.99 | 100 | 100 | 95 | 95 |
| 27 or more | 100 | 100 | 100 | 100 |

* 100% for disabled retirees that retired prior to 1/1/2002

ACTIVE MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS:

Actively employed members make payroll contributions to the Health Insurance Trust based upon the following schedule:

| Active Member Percentage of Payroll Contribution Made to Health Insurance Trust | | | | | | | | |
|---|-------|-------|---|-------|-------|-----------------|-------|-------|
| University Employees | | | School District Employees (Non-Federal) | | | Other Employees | | |
| TRS 1 & TRS 2 | TRS 3 | TRS 4 | TRS 1 & TRS 2 | TRS 3 | TRS 4 | TRS 1 & TRS 2 | TRS 3 | TRS 4 |
| 2.775 | 2.775 | 2.775 | 3.750 | 3.750 | 3.750 | 3.750 | 3.750 | 3.750 |



SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



LIFE INSURANCE PLAN BENEFITS:

- (1) Effective July 1, 2000, the Teachers' Retirement System shall:
- (a) Provide a life insurance benefit in a minimum amount of five thousand dollars (\$5,000) for its members who are retired for service or disability if hired prior to January 1, 2022. Provide a life insurance benefit in a minimum amount of ten thousand dollars (\$10,000) for its members who are retired for service or disability if hired on or after January 1, 2022. This life insurance benefit shall be payable upon the death of a member retired for service or disability to the member's estate or to a party designated by the member on a form prescribed by the retirement system; and
 - (b) Provide a life insurance benefit in a minimum amount of two thousand dollars (\$2,000) for its active contributing members if hired prior to January 1, 2022. Provide a life insurance benefit in a minimum amount of five thousand dollars (\$5,000) for its active contributing members if hired on or after January 1, 2022. This life insurance benefit shall be payable upon the death of an active contributing member to the member's estate or to a party designated by the member on a form prescribed by the retirement system.

Note: Members employed on a substitute or part-time basis and working at least 69% of a full contract year in a single fiscal year will be eligible for a life insurance benefit for the balance of the fiscal year or the immediately succeeding fiscal year under certain conditions. For non-vested members employed on a substitute or part-time basis, the life insurance benefit is provided if death occurs as the result of a physical injury on the job. For vested members employed on a substitute or part-time basis, death does not have to be the result of a physical injury on the job for life insurance benefits to be provided.





SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS

The rates of retirement, disability, mortality, termination, salary increases, and rates of future benefit participation used in the valuation were selected based on the actuarial experience study prepared as of June 30, 2020, submitted to and adopted by the Board on September 20, 2021. The health care cost trend rates and expected plan costs were determined by the actuary based on recent experience. The combined effect of the assumptions is expected to have no significant bias.

VALUATION DATE: June 30, 2024

DISCOUNT RATE: 7.10% per annum, compounded annually for the Health Insurance Trust
7.10% per annum, compounded annually for the Life Insurance Trust

HEALTH CARE COST TREND RATES: Following is a chart detailing health care trend assumptions.

| Fiscal Year Ended | Medicare Part B | Medical |
|-------------------|-----------------|---------|
| 2025 | 3.39% | 7.00% |
| 2026 | 6.02 | 6.75 |
| 2027 | 7.71 | 6.50 |
| 2028 | 5.98 | 6.25 |
| 2029 | 6.47 | 6.00 |
| 2030 | 6.05 | 5.75 |
| 2031 | 6.63 | 5.50 |
| 2032 | 7.01 | 5.25 |
| 2033 | 5.98 | 5.00 |
| 2034 | 4.87 | 4.75 |
| 2035 | 4.62 | 4.50 |
| 2036 and Beyond | 4.50 | 4.50 |

EXPECTED ANNUAL CLAIMS: For retirees, per capita costs are adjusted to reflect expected cost changes related to age. The relative value factors used were developed from the Society of Actuaries’ June 2013 research report Health Care Costs—From Birth to Death by Dale Yamamoto and from the ASOP 6 practice note developed by the American Academy of Actuaries. Representative values of the expected annual claims for the KEHP plan are as follows:

| Age | Male | Female |
|-----|---------|---------|
| 40 | \$5,783 | \$9,437 |
| 45 | 7,167 | 9,990 |
| 50 | 9,360 | 11,640 |
| 55 | 12,282 | 13,560 |
| 60 | 15,821 | 15,815 |
| 64 | 19,323 | 18,516 |



SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



Representative values of the expected annual claims based on a blended 2025 MEHP rate of \$210 per month, or \$2,520 per year, are as follows:

| Age | Male | Female |
|-----|---------|---------|
| 65 | \$1,713 | \$1,632 |
| 70 | 2,082 | 2,007 |
| 75 | 2,472 | 2,343 |
| 80 | 2,870 | 2,699 |
| 85 | 3,233 | 3,046 |
| 90 | 3,550 | 3,308 |

For the retiree health care liabilities of those under age 65, the current premium charged by the Kentucky Employees' Health Plan (KEHP) is used as the base cost and is projected forward using the health care trend assumption. For the funding report, no implicit rate subsidy is calculated or recognized, as the implicit rate subsidy is deemed the responsibility of the KEHP. Under Actuarial Standard of Practice No. 6 (ASOP No. 6), aging subsidies (or implicit rate subsidies) should be recognized, as the differences in health care utilization and cost due to age have been demonstrated and well quantified.

The impact of aging on a valuation's results can be as significant as the use of mortality, trend, and discounting. It has been the long-standing position that the responsibility for costs that relate to KEHP implicit subsidies rests with KEHP, not the system, as the system has no operational authority over KEHP. As such, KEHP implicit subsidies are excluded from the OPEB funding valuation process of the Retiree Medical Plan. However, GASB 74 and 75 prohibit such a deviation from ASOP No. 6 and therefore the KEHP implicit subsidies will be valued and will increase the actuarial accrued liability for GASB 74 and 75 purposes. The estimated impact of KEHP implicit subsidies to the actuarial accrued liability is an increase of \$1,448,247,351.



SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



RETIREE MEDICAL PLAN COSTS: Assumed per capita health care costs were based on past experience and trended based on the assumptions. Following are charts detailing retiree per capita assumptions. These amounts include medical, drug, and administrative costs and represent the amount that the system pays as the full contribution amount. An additional \$8.00 per month is paid to the Department of Employee Insurance (DEI) and is not included in the under age 65 costs listed below. For retirees, the average costs shown are normalized to age 65 and then age adjusted in calculating liabilities.

| Monthly Under Age 65 KEHP Full Costs as of January 1, 2025 | | | | |
|--|-----------------|----------------|-----------------------|---------------|
| Tier Elected | LivingWell CDHP | LivingWell PPO | LivingWell Basic CDHP | LivingWell HD |
| Single | \$930.76 | \$949.04 | \$901.04 | \$835.42 |
| Parent Plus | \$1,269.28 | \$1,320.40 | \$1,234.80 | \$1,144.86 |
| Couple | \$1,866.24 | \$1,981.62 | \$1,863.04 | \$1,727.36 |
| Family | \$2,078.08 | \$2,185.78 | \$2,069.88 | \$1,919.14 |
| Family C-R* | \$1,068.66 | \$1,126.28 | \$1,057.40 | \$980.38 |

* Per employee/retiree. Family Cross-Reference is not an available payment option if hired on January 1, 2025 or after.

RETIREE MEDICAL PLAN CONTRIBUTION: The portion of the medical plan premiums paid by participants is composed of a Plan Option Cost, a Time-Specific Adjustment Cost and a Shared Responsibility Cost. Retirees under the age of 65 who do not complete their LivingWell Promise will be charged an additional \$40 per month above the Plan Option Cost detailed below. An additional contribution is required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family).

| Monthly Under Age 65 KEHP Plan Option Costs as of January 1, 2025 | | | | |
|---|-----------------|----------------|-----------------------|---------------|
| Tier Elected | LivingWell CDHP | LivingWell PPO | LivingWell Basic CDHP | LivingWell HD |
| Single | \$53.46 | \$89.14 | \$28.34 | \$20.88 |
| Parent Plus | \$137.06 | \$254.10 | \$67.52 | \$56.10 |
| Couple | \$339.34 | \$571.76 | \$281.42 | \$250.46 |
| Family | \$398.92 | \$716.64 | \$337.68 | \$301.30 |
| Family C-R* | \$86.90 | \$170.48 | \$31.50 | \$29.20 |
| Spouse – Single | \$938.76 | \$957.04 | \$909.04 | \$843.42 |
| Spouse – Parent Plus | \$1,277.28 | \$1,328.40 | \$1,242.80 | \$1,152.86 |

* Per employee/retiree. Family Cross-Reference is not an available payment option if hired on January 1, 2025 or after.



SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



TIME-SPECIFIC ADJUSTMENT PLUS SHARED RESPONSIBILITY COST: The charts below and on the page following are the Time-Specific Adjustment costs paid by Retirees in addition to the Plan Option Costs shown prior.

Abbreviations for Time-Specific Adjustment Charts:

LW CDHP = LivingWell CDHP

LW PPO = LivingWell PPO

LW Basic = LivingWell Basic CDHP

LW HD = LivingWell HD

| Time-Specific Adjustment for Retirees Employed Before July 1, 2002 as of January 1, 2025 | | | | | | |
|---|------------------|----------|-------------|------------|------------|-------------|
| Plan | Years of Service | Single | Parent Plus | Couple | Family | Family C-R* |
| LW CDHP | 5 – 9.99 | \$704.22 | \$959.14 | \$1,353.82 | \$1,506.08 | \$808.68 |
| | 10 – 14.99 | 531.15 | 786.07 | 1,180.75 | 1,333.01 | 635.61 |
| | 15 – 19.99 | 358.07 | 612.99 | 1,007.67 | 1,159.93 | 462.53 |
| | 20 or More | 185.00 | 439.92 | 834.60 | 986.86 | 289.46 |
| LW PPO | 5 – 9.99 | \$691.17 | \$893.22 | \$1,236.78 | \$1,296.06 | \$782.72 |
| | 10 – 14.99 | 522.45 | 720.15 | 1,063.71 | 1,122.99 | 609.65 |
| | 15 – 19.99 | 353.72 | 547.07 | 890.63 | 949.91 | 436.57 |
| | 20 or More | 185.00 | 374.00 | 717.56 | 776.84 | 263.50 |
| LW Basic | 5 – 9.99 | \$700.77 | \$994.20 | \$1,408.54 | \$1,559.12 | \$852.82 |
| | 10 – 14.99 | 528.85 | 821.13 | 1,235.47 | 1,386.05 | 679.75 |
| | 15 – 19.99 | 356.92 | 648.05 | 1,062.39 | 1,212.97 | 506.67 |
| | 20 or More | 185.00 | 474.98 | 889.32 | 1,039.90 | 333.60 |
| LW HD | 5 – 9.99 | \$657.15 | \$915.68 | \$1,303.82 | \$1,444.76 | \$778.10 |
| | 10 – 14.99 | 499.77 | 742.61 | 1,130.75 | 1,271.69 | 605.03 |
| | 15 – 19.99 | 342.38 | 569.53 | 957.67 | 1,098.61 | 431.95 |
| | 20 or More | 185.00 | 396.46 | 784.60 | 925.54 | 258.88 |

* Per employee/retiree. Family Cross-Reference is not an available payment option if hired on January 1, 2025 or after.



SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



| Time-Specific Adjustment for Retirees Employed On/After July 1, 2002 as of January 1, 2025 | | | | | | |
|---|------------------|----------|-------------|------------|------------|-------------|
| Plan | Years of Service | Single | Parent Plus | Couple | Family | Family C-R* |
| LW CDHP | 5 – 9.99 | \$808.07 | \$1,062.99 | \$1,457.67 | \$1,609.93 | \$912.53 |
| | 10 – 14.99 | 704.22 | 959.14 | 1,353.82 | 1,506.08 | 808.68 |
| | 15 – 19.99 | 565.76 | 820.68 | 1,215.36 | 1,367.62 | 670.22 |
| | 20 – 24.99 | 427.30 | 682.22 | 1,076.90 | 1,229.16 | 531.76 |
| | 25 – 25.99 | 254.23 | 509.15 | 903.83 | 1,056.09 | 358.69 |
| | 26 – 26.99 | 219.61 | 474.53 | 869.21 | 1,021.47 | 324.07 |
| | 27 or More | 185.00 | 439.92 | 834.60 | 986.86 | 289.46 |
| LW PPO | 5 – 9.99 | \$792.41 | \$997.07 | \$1,340.63 | \$1,399.91 | \$886.57 |
| | 10 – 14.99 | 691.17 | 893.22 | 1,236.78 | 1,296.06 | 782.72 |
| | 15 – 19.99 | 556.19 | 754.76 | 1,098.32 | 1,157.60 | 644.26 |
| | 20 – 24.99 | 421.21 | 616.30 | 959.86 | 1,019.14 | 505.80 |
| | 25 – 25.99 | 252.49 | 443.23 | 786.79 | 846.07 | 332.73 |
| | 26 – 26.99 | 218.74 | 408.61 | 752.17 | 811.45 | 298.11 |
| | 27 or More | 185.00 | 374.00 | 717.56 | 776.84 | 263.50 |
| LW Basic | 5 – 9.99 | \$803.93 | \$1,098.05 | \$1,512.39 | \$1,662.97 | \$956.67 |
| | 10 – 14.99 | 700.77 | 994.20 | 1,408.54 | 1,559.12 | 852.82 |
| | 15 – 19.99 | 563.23 | 855.74 | 1,270.08 | 1,420.66 | 714.36 |
| | 20 – 24.99 | 425.69 | 717.28 | 1,131.62 | 1,282.20 | 575.90 |
| | 25 – 25.99 | 253.77 | 544.21 | 958.55 | 1,109.13 | 402.83 |
| | 26 – 26.99 | 219.38 | 509.59 | 923.93 | 1,074.51 | 368.21 |
| | 27 or More | 185.00 | 474.98 | 889.32 | 1,039.90 | 333.60 |
| LW HD | 5 – 9.99 | \$751.59 | \$1,019.53 | \$1,407.67 | \$1,548.61 | \$881.95 |
| | 10 – 14.99 | 657.15 | 915.68 | 1,303.82 | 1,444.76 | 778.10 |
| | 15 – 19.99 | 531.25 | 777.22 | 1,165.36 | 1,306.30 | 639.64 |
| | 20 – 24.99 | 405.34 | 638.76 | 1,026.90 | 1,167.84 | 501.18 |
| | 25 – 25.99 | 247.95 | 465.69 | 853.83 | 994.77 | 328.11 |
| | 26 – 26.99 | 216.48 | 431.07 | 819.21 | 960.15 | 293.49 |
| | 27 or More | 185.00 | 396.46 | 784.60 | 925.54 | 258.88 |

* Per employee/retiree. Family Cross-Reference is not an available payment option if hired on January 1, 2025 or after.





SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS

CURRENT RETIREE MEDICAL PLAN PARTICIPATION: Actual census data and current plan elections (including waivers) provided by the system were used for those retirees currently participating in the Retiree Medical Plan. Current participants are assumed to maintain their current Retiree Medical Plan coverage until they are no longer eligible.

ANTICIPATED RETIREE MEDICAL PLAN PARTICIPATION: The assumed annual rates of health care plan participation for future retirees are as follows:

| Years of Service | Member Participation | | |
|------------------|----------------------|-------|---------------|
| | TRS 1 | TRS 2 | TRS 3 & TRS 4 |
| 5 – 9.99 | 20% | 20% | Not Eligible |
| 10 – 14.99 | 40 | 20 | Not Eligible |
| 15 – 19.99 | 70 | 40 | 40% |
| 20 – 24.99 | 90 | 50 | 50 |
| 25 – 25.99 | 90 | 80 | 80 |
| 26 – 26.99 | 90 | 85 | 85 |
| 27 or More | 90 | 90 | 90 |

ANTICIPATED RETIREE MEDICAL PLAN ELECTIONS: The assumed rates of plan election for future retirees participating in the KEHP plans are provided in the following table. As the assumed plan election rates are estimates and actual results may be materially different, this assumption will need to be revised as experience evolves.

| LivingWell CDHP | LivingWell PPO | LivingWell Basic CDHP | LivingWell HD |
|-----------------|----------------|-----------------------|---------------|
| 58% | 39% | 3% | 0% |

SPOUSE COVERAGE IN RETIREE MEDICAL PLAN: Actual census data and current plan elections were used for MEHP and KEHP covered spouses (including beneficiaries) of current retirees. For spouses of future retirees, 30% of future male retirees are assumed to cover their spouse, and 25% of future female retirees are assumed to cover their spouse. Male retirees are assumed to be three years older than their spouse and female retirees are assumed to be one year younger than their spouse.

DISABLED DEPENDENT CHILDREN IN RETIREE MEDICAL PLAN: The liability associated with disabled dependent children was determined to be de minimis and was therefore excluded from this valuation.



SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



WITHDRAWAL ASSUMPTION: Future vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions based upon their age and service at termination of employment as follows:

| Rates of Withdrawal Upon Termination of Employment | | | |
|--|------------------|---------|-----|
| Age at Termination of Employment | Years of Service | | |
| | 5 - 9 | 10 - 14 | 15+ |
| Under Age 55 | 20% | 15% | 10% |
| Ages 55+ | 10% | 10% | 10% |

All vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions prior to receiving a pension benefit based upon their service as follows:

| Rates of Withdrawal Prior to Receiving a Pension Benefit | | | |
|--|---------|---------|-----|
| Years of Service | | | |
| 5 - 9 | 10 - 14 | 15 - 26 | 27+ |
| 25% | 15% | 10% | 25% |

All vested members who terminate employment prior to retirement and who are assumed to elect to receive a pension benefit are assumed to begin receiving their benefit at age 60.

SALARY INCREASES: Representative values of the assumed annual rates of future salary increases are as follows and include wage inflation at 2.75% per annum:

| Service | Annual Rate |
|---------|-------------|
| 1 | 7.50% |
| 2 | 5.50% |
| 3 | 5.00% |
| 4 | 5.00% |
| 5 | 5.00% |
| 6 | 4.75% |
| 7 | 4.50% |
| 8 | 4.25% |
| 9 | 4.00% |
| 10 | 4.00% |
| 11 | 4.00% |
| 12 | 3.75% |
| 13 | 3.50% |
| 14 | 3.50% |
| 15 | 3.25% |
| 16 | 3.25% |
| >=17 | 3.00% |



SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



PAYROLL GROWTH: 2.75% per annum, compounded annually.

PRICE INFLATION: 2.50% per annum, compounded annually.

FEDERAL LEGISLATION: The impacts of the Affordable Care Act (ACA) and the Inflation Reduction Act (IRA) were addressed in this valuation. Review of the information currently available did not identify any specific provisions of the legislation that are anticipated to directly impact results at this time other than plan design features and fees currently mandated by the ACA and incorporated in the plan designs, which are included in the current baseline claims costs, and the anticipation of potential changes to Medicare due to the IRA, which are included in our trend assumption. Continued monitoring of the impact on the Plan's liability due to this and other legislation, if applicable, will be required.

COVID-19: The impact of the COVID-19 pandemic was considered in this valuation; however, no changes were incorporated at this time due to the level of uncertainty regarding the impact on both plan costs and contribution levels going forward. Given the uncertainty regarding COVID-19 (e.g., the impact of routine care being deferred, direct COVID-19 treatment and prevention costs, changes in contribution and budget projections), continued monitoring of the impact on the Plan's liability will be required.

ASSET VALUATION METHOD: Market Value of Assets.



SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



SEPARATIONS FROM SERVICE: Representative values of the assumed annual rates of death, disability, and withdrawal are as follows:

| Age | Annual Rates for Males | | | | |
|-----|------------------------|------------|------------------|-------|-------|
| | Death* | Disability | Withdrawal | | |
| | | | Years of Service | | |
| | | | 0 – 4 | 5 – 9 | 10+ |
| 20 | 0.030% | 0.01% | 20.00% | | |
| 25 | 0.017 | 0.01 | 11.00 | 3.25% | |
| 30 | 0.024 | 0.01 | 10.00 | 3.60 | 2.80% |
| 35 | 0.032 | 0.02 | 11.00 | 3.60 | 1.55 |
| 40 | 0.046 | 0.07 | 12.50 | 4.00 | 1.25 |
| 45 | 0.074 | 0.18 | 11.50 | 4.00 | 1.10 |
| 50 | 0.122 | 0.28 | 14.25 | 4.50 | 1.10 |
| 55 | 0.187 | 0.40 | 15.00 | 6.00 | 1.25 |
| 60 | 0.291 | 0.50 | 15.00 | 0.00 | 0.00 |
| 62 | 0.354 | 0.50 | 15.00 | 0.00 | 0.00 |
| 65 | 0.481 | 0.50 | 20.00 | 0.00 | 0.00 |
| 70 | 0.774 | 0.50 | 20.00 | 0.00 | 0.00 |
| 75 | 1.234 | 0.50 | 20.00 | 0.00 | 0.00 |

* Base Rates

| Age | Annual Rates for Females | | | | |
|-----|--------------------------|------------|------------------|-------|-------|
| | Death* | Disability | Withdrawal | | |
| | | | Years of Service | | |
| | | | 0 – 4 | 5 – 9 | 10+ |
| 20 | 0.013% | 0.01% | 13.00% | | |
| 25 | 0.009 | 0.01 | 9.00 | 4.50% | |
| 30 | 0.011 | 0.02 | 11.00 | 4.25 | 1.00% |
| 35 | 0.017 | 0.06 | 11.00 | 3.50 | 1.60 |
| 40 | 0.026 | 0.10 | 12.50 | 4.00 | 1.20 |
| 45 | 0.040 | 0.24 | 13.50 | 4.00 | 1.00 |
| 50 | 0.062 | 0.38 | 15.00 | 4.50 | 1.25 |
| 55 | 0.090 | 0.50 | 15.00 | 5.00 | 1.60 |
| 60 | 0.132 | 0.60 | 17.50 | 0.00 | 0.00 |
| 62 | 0.158 | 0.62 | 17.50 | 0.00 | 0.00 |
| 65 | 0.213 | 0.65 | 25.00 | 0.00 | 0.00 |
| 70 | 0.372 | 0.65 | 25.00 | 0.00 | 0.00 |
| 75 | 0.696 | 0.65 | 25.00 | 0.00 | 0.00 |

* Base Rates



SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



SEPARATIONS FROM SERVICE: Representative values of the assumed annual rates of retirement are as follows:

| TRS 1, TRS 2 & TRS 3 Members | | | | |
|------------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|
| Age | Annual Rates for Males | | Annual Rates for Females | |
| | Before 27 Years of Service | After 27 Years of Service* | Before 27 Years of Service | After 27 Years of Service** |
| 45 | | 17.0% | | 17.0% |
| 50 | | 25.0 | | 20.0 |
| 55 | 5.25% | 40.0 | 5.0% | 50.0 |
| 60 | 13.50 | 33.0 | 15.0 | 40.0 |
| 62 | 15.00 | 30.0 | 15.0 | 40.0 |
| 65 | 20.00 | 30.0 | 25.0 | 40.0 |
| 70 | 25.00 | 30.0 | 30.0 | 35.0 |
| 75 | 100.00 | 100.0 | 100.0 | 100.0 |

* Plus 8.5% in year when first eligible for unreduced retirement with 27 years of service

** Plus 10.0% in year when first eligible for unreduced retirement with 27 years of service

| TRS 4 Members | | | | | | |
|---------------|----------------------------|------------------------|------------------------------|----------------------------|------------------------|------------------------------|
| Age | Annual Rates for Males | | | Annual Rates for Females | | |
| | Before 20 Years of Service | 20-29 Years of Service | 30 or More Years of Service* | Before 20 Years of Service | 20-29 Years of Service | 30 or More Years of Service* |
| 57 | 3.0% | 5.0% | 25.0% | 3.0% | 5.0% | 30.0% |
| 60 | 8.5 | 13.5 | 25.0 | 10.0 | 15.0 | 30.0 |
| 62 | 12.0 | 15.0 | 25.0 | 12.0 | 15.0 | 30.0 |
| 65 | 20.0 | 20.0 | 25.0 | 25.0 | 25.0 | 30.0 |
| 70 | 25.0 | 25.0 | 25.0 | 30.0 | 30.0 | 30.0 |
| 75 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

* Plus 20.0% in the first year attaining 30 years of service; plus 25% at age 65 in the first year attaining 30 years of service



SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



DEATHS AFTER RETIREMENT: Mortality rates were based on the Pub2010 (Teachers Benefit-Weighted) Mortality table, projected generationally based on Projection Scale MP-2020, with various set-forwards, set-backs, and adjustments for each of the groups. Below is a summary of the specific mortality tables and adjustments for each of the groups:

| Group | Membership Table | Set Forward (+)/ Setback (-) | Adjustment to Rates | Projection Scale |
|-----------------------|---------------------------|---|-----------------------------|-------------------------|
| Service Retirees | Teachers Benefit-Weighted | Male: +2 Female: +2 | Male: 102%, Female: 98% | 75% of MP-2020 |
| Contingent Annuitants | Teachers Benefit-Weighted | Male: +2 Female: None | Male: 101%, Female: 100% | 75% of MP-2020 |
| Disabled Retirees | Teachers Benefit-Weighted | Male: +1 Female: -2 | Male: 96%, Female: 94% | 75% of MP-2020 |
| Actives | Teachers Benefit-Weighted | Male: +1 Female: -2 | Male: 100%, Female: 98% | 75% of MP-2020 |

Representative values of the assumed annual rates of death for service retirees, contingent annuitants, and disability retirees are shown below:

| Age | Annual Base Rates of Death For | | | | | |
|-----|--------------------------------|---------|-----------------------|---------|---------------------|---------|
| | Service Retirees | | Contingent Annuitants | | Disability Retirees | |
| | Male | Female | Male | Female | Male | Female |
| 45 | 0.0836% | 0.0568% | 0.6020% | 0.2620% | 1.0646% | 0.7755% |
| 50 | 0.1357 | 0.0843 | 0.7545 | 0.3200 | 1.6435 | 1.1910 |
| 55 | 0.2744 | 0.2215 | 0.8959 | 0.4460 | 2.1130 | 1.5416 |
| 60 | 0.4427 | 0.3322 | 1.1413 | 0.6220 | 2.4806 | 1.7616 |
| 65 | 0.7579 | 0.5351 | 1.6443 | 0.8990 | 3.0653 | 1.9834 |
| 70 | 1.4066 | 0.9682 | 2.5876 | 1.3530 | 3.9485 | 2.4149 |
| 75 | 2.6816 | 1.8649 | 4.1006 | 2.1510 | 5.3155 | 3.2562 |
| 80 | 5.0500 | 3.5819 | 6.5630 | 3.5730 | 7.6118 | 4.7705 |
| 85 | 9.4585 | 6.8071 | 10.7717 | 6.3160 | 11.2109 | 7.3423 |
| 90 | 16.9116 | 12.6077 | 17.7306 | 11.3290 | 16.9738 | 11.1653 |
| 95 | 26.9423 | 21.5110 | 26.8670 | 18.5900 | 24.2170 | 15.7356 |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE | | | | | | | | | | |
|--|---|----------------------------|---|--------------|--------------|--------------|--------------|--------------|-------------|-------------|
| Health Insurance Trust | | | Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience | | | | | | | |
| Year | Difference Between Expected and Actual Experience | Recognition Period (Years) | 2024 - 2025 | 2025 - 2026 | 2026 - 2027 | 2027 - 2028 | 2028 - 2029 | 2029 - 2030 | 2030 - 2031 | Thereafter |
| 2018 - 2019 | \$ (210,450) | 6.43 | \$ (14,076) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2019 - 2020 | \$ (661,228) | 6.76 | (97,815) | (74,338) | 0 | 0 | 0 | 0 | 0 | 0 |
| 2020 - 2021 | \$ (585,090) | 6.72 | (87,067) | (87,067) | (62,688) | 0 | 0 | 0 | 0 | 0 |
| 2021 - 2022 | \$ (490,732) | 6.72 | (73,026) | (73,026) | (73,026) | (52,576) | 0 | 0 | 0 | 0 |
| 2022 - 2023 | \$ (68,928) | 6.43 | (10,720) | (10,720) | (10,720) | (10,720) | (4,608) | 0 | 0 | 0 |
| 2023 - 2024 | \$ (98,177) | 6.61 | (14,853) | (14,853) | (14,853) | (14,853) | (14,853) | (9,059) | 0 | 0 |
| 2024 - 2025 | \$ (166,602) | 6.61 | (25,205) | (25,205) | (25,205) | (25,205) | (25,205) | (25,205) | (15,372) | 0 |
| 2025 - 2026 | \$ (540,429) | 6.58 | 0 | (82,132) | (82,132) | (82,132) | (82,132) | (82,132) | (82,132) | (47,637) |
| Total | | | \$ (322,762) | \$ (367,341) | \$ (268,624) | \$ (185,486) | \$ (126,798) | \$ (116,396) | \$ (97,504) | \$ (47,637) |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE | | | | | | | | | | |
|--|---|----------------------------|---|-------------|-------------|-------------|-------------|-------------|-------------|------------|
| Life Insurance Trust | | | Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience | | | | | | | |
| Year | Difference Between Expected and Actual Experience | Recognition Period (Years) | 2024 - 2025 | 2025 - 2026 | 2026 - 2027 | 2027 - 2028 | 2028 - 2029 | 2029 - 2030 | 2030 - 2031 | Thereafter |
| 2018 - 2019 | \$ (717) | 6.43 | \$ (45) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2019 - 2020 | \$ (204) | 6.76 | (30) | (24) | 0 | 0 | 0 | 0 | 0 | 0 |
| 2020 - 2021 | \$ 705 | 6.72 | 105 | 105 | 75 | 0 | 0 | 0 | 0 | 0 |
| 2021 - 2022 | \$ 122 | 6.72 | 18 | 18 | 18 | 14 | 0 | 0 | 0 | 0 |
| 2022 - 2023 | \$ (4,123) | 6.43 | (641) | (641) | (641) | (641) | (277) | 0 | 0 | 0 |
| 2023 - 2024 | \$ (308) | 6.61 | (47) | (47) | (47) | (47) | (47) | (26) | 0 | 0 |
| 2024 - 2025 | \$ 383 | 6.61 | 58 | 58 | 58 | 58 | 58 | 58 | 35 | 0 |
| 2025 - 2026 | \$ (584) | 6.58 | 0 | (89) | (89) | (89) | (89) | (89) | (89) | (50) |
| Total | | | \$ (582) | \$ (620) | \$ (626) | \$ (705) | \$ (355) | \$ (57) | \$ (54) | \$ (50) |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE | | | | | |
|---|-----------------------------|----------------------------|---|---|--|
| Health Insurance Trust | | | | | |
| Year | Experience Losses (a) | Experience Gains (b) | Amounts Recognized in OPEB Expense Through June 30, 2025 (c) | Deferred Outflows of Resources (a) - (c) | Deferred Inflows of Resources (b) + (c) |
| 2018 - 2019 | \$ 0 | \$ 210,450 | \$ (210,450) | \$ 0 | \$ 0 |
| 2019 - 2020 | 0 | 661,228 | (661,228) | 0 | 0 |
| 2020 - 2021 | 0 | 585,090 | (522,402) | 0 | 62,688 |
| 2021 - 2022 | 0 | 490,732 | (365,130) | 0 | 125,602 |
| 2022 - 2023 | 0 | 68,928 | (42,880) | 0 | 26,048 |
| 2023 - 2024 | 0 | 98,177 | (44,559) | 0 | 53,618 |
| 2024 - 2025 | 0 | 166,602 | (50,410) | 0 | 116,192 |
| 2025 - 2026 | 0 | 540,429 | (82,132) | 0 | 458,297 |
| Total | | | \$ (1,979,191) | \$ 0 | \$ 842,445 |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE | | | | | |
|---|-----------------------------|----------------------------|---|---|--|
| Life Insurance Trust | | | | | |
| Year | Experience Losses (a) | Experience Gains (b) | Amounts Recognized in OPEB Expense Through June 30, 2025 (c) | Deferred Outflows of Resources (a) - (c) | Deferred Inflows of Resources (b) + (c) |
| 2018 - 2019 | \$ 0 | \$ 717 | \$ (717) | \$ 0 | \$ 0 |
| 2019 - 2020 | 0 | 204 | (204) | 0 | 0 |
| 2020 - 2021 | 705 | 0 | 630 | 75 | 0 |
| 2021 - 2022 | 122 | 0 | 90 | 32 | 0 |
| 2022 - 2023 | 0 | 4,123 | (2,564) | 0 | 1,559 |
| 2023 - 2024 | 0 | 308 | (141) | 0 | 167 |
| 2024 - 2025 | 383 | 0 | 116 | 267 | 0 |
| 2025 - 2026 | 0 | 584 | (89) | 0 | 495 |
| Total | | | \$ (2,879) | \$ 374 | \$ 2,221 |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS | | | | | | | | | |
|---|--|----------------------------------|--|-------------|-------------|-------------|-------------|-------------|-------------|
| Health Insurance Trust | | | | | | | | | |
| Year | Difference Between Projected and Actual Earnings on OPEB Plan Investments | Recognition Period (Years) | Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments | | | | | | |
| | | | 2024 - 2025 | 2025 - 2026 | 2026 - 2027 | 2027 - 2028 | 2028 - 2029 | Thereafter | |
| 2018 - 2019 | \$ 6,032 | 5.00 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2019 - 2020 | \$ 26,811 | 5.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2020 - 2021 | \$ 87,454 | 5.00 | 17,490 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2021 - 2022 | \$ (366,642) | 5.00 | (73,328) | (73,330) | 0 | 0 | 0 | 0 | 0 |
| 2022 - 2023 | \$ 389,516 | 5.00 | 77,903 | 77,903 | 77,904 | 0 | 0 | 0 | 0 |
| 2023 - 2024 | \$ (73,733) | 5.00 | (14,747) | (14,747) | (14,747) | (14,745) | 0 | 0 | 0 |
| 2024 - 2025 | \$ (137,204) | 5.00 | (27,441) | (27,441) | (27,441) | (27,441) | (27,440) | 0 | 0 |
| 2025 - 2026 | \$ (165,825) | 5.00 | 0 | (33,165) | (33,165) | (33,165) | (33,165) | (33,165) | (33,165) |
| Total | | | \$ (20,123) | \$ (70,780) | \$ 2,551 | \$ (75,351) | \$ (60,605) | \$ (33,165) | \$ (33,165) |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS | | | | | | | | | |
|---|---|----------------------------|---|-------------|-------------|-------------|-------------|------------|-------|
| Life Insurance Trust | | | Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments | | | | | | |
| Year | Difference Between Projected and Actual Earnings on OPEB Plan Investments | Recognition Period (Years) | Differences Between Projected and Actual Earnings on OPEB Plan Investments | | | | | | |
| | | | 2024 - 2025 | 2025 - 2026 | 2026 - 2027 | 2027 - 2028 | 2028 - 2029 | Thereafter | |
| 2018 - 2019 | \$ 5,306 | 5.00 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2019 - 2020 | \$ 1,136 | 5.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2020 - 2021 | \$ 1,132 | 5.00 | 228 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2021 - 2022 | \$ (17,673) | 5.00 | (3,535) | (3,533) | 0 | 0 | 0 | 0 | 0 |
| 2022 - 2023 | \$ 23,086 | 5.00 | 4,617 | 4,617 | 4,618 | 0 | 0 | 0 | 0 |
| 2023 - 2024 | \$ (2,516) | 5.00 | (503) | (503) | (503) | (504) | 0 | 0 | 0 |
| 2024 - 2025 | \$ (3,738) | 5.00 | (748) | (748) | (748) | (748) | (746) | 0 | 0 |
| 2025 - 2026 | \$ (4,978) | 5.00 | 0 | (996) | (996) | (996) | (996) | (996) | (994) |
| Total | | | \$ 59 | \$ (1,163) | \$ 2,371 | \$ (2,248) | \$ (1,742) | \$ (994) | |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS | | | | | | |
|--|----|--|----|---|----|---|
| Health Insurance Trust | | | | | | |
| Year | | Difference Between Projected and Actual Earnings on OPEB Plan Investments (a) | | Amounts Recognized in OPEB Expense Through June 30, 2025 (b) | | Amounts of Deferred Resources Outflows / (Inflows) (a) - (b) |
| 2018 - 2019 | \$ | 6,032 | \$ | 6,032 | \$ | 0 |
| 2019 - 2020 | | 26,811 | | 26,811 | | 0 |
| 2020 - 2021 | | 87,454 | | 87,454 | | 0 |
| 2021 - 2022 | | (366,642) | | (366,642) | | 0 |
| 2022 - 2023 | | 389,516 | | 311,612 | | 77,904 |
| 2023 - 2024 | | (73,733) | | (44,241) | | (29,492) |
| 2024 - 2025 | | (137,204) | | (54,882) | | (82,322) |
| 2025 - 2026 | | (165,825) | | (33,165) | | (132,660) |
| Total | | | \$ | (67,021) | \$ | (166,570) |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS | | | | | |
|--|--|----------|---|----------|---|
| Life Insurance Trust | | | | | |
| Year | Difference Between Projected and Actual Earnings on OPEB Plan Investments (a) | | Amounts Recognized in OPEB Expense through June 30, 2025 (b) | | Amounts of Deferred Resources Outflows / (Inflows) (a) - (b) |
| 2018 - 2019 | \$ | 5,306 | \$ | 5,306 | \$ 0 |
| 2019 - 2020 | | 1,136 | | 1,136 | 0 |
| 2020 - 2021 | | 1,132 | | 1,132 | 0 |
| 2021 - 2022 | | (17,673) | | (17,673) | 0 |
| 2022 - 2023 | | 23,086 | | 18,468 | 4,618 |
| 2023 - 2024 | | (2,516) | | (1,509) | (1,007) |
| 2024 - 2025 | | (3,738) | | (1,496) | (2,242) |
| 2025 - 2026 | | (4,978) | | (996) | (3,982) |
| Total | | | \$ | 4,368 | \$ (2,613) |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| SCHEDULE OF CHANGES OF ASSUMPTIONS | | | | | | | | | | |
|------------------------------------|--------------------|----------------------------|---|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|
| Health Insurance Trust | | | Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes | | | | | | | |
| Year | Assumption Changes | Recognition Period (Years) | 2024 - 2025 | 2025 - 2026 | 2026 - 2027 | 2027 - 2028 | 2028 - 2029 | 2029 - 2030 | 2030 - 2031 | Thereafter |
| 2018 - 2019 | \$ 56,483 | 6.43 | \$ 3,779 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2019 - 2020 | \$ 45,659 | 6.76 | 6,754 | 5,135 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2020 - 2021 | \$ 106,575 | 6.72 | 15,859 | 15,859 | 11,421 | 0 | 0 | 0 | 0 | 0 |
| 2021 - 2022 | \$ 516,431 | 6.72 | 76,850 | 76,850 | 76,850 | 55,331 | 0 | 0 | 0 | 0 |
| 2022 - 2023 | \$ 60,667 | 6.43 | 9,435 | 9,435 | 9,435 | 9,435 | 4,057 | 0 | 0 | 0 |
| 2023 - 2024 | \$ 196,990 | 6.61 | 29,802 | 29,802 | 29,802 | 29,802 | 29,802 | 18,178 | 0 | 0 |
| 2024 - 2025 | \$ 184,394 | 6.61 | 27,896 | 27,896 | 27,896 | 27,896 | 27,896 | 27,896 | 17,018 | 0 |
| 2025 - 2026 | \$ 335,853 | 6.58 | 0 | 51,041 | 51,041 | 51,041 | 51,041 | 51,041 | 51,041 | 29,607 |
| Total | | | \$ 170,375 | \$ 216,018 | \$ 206,445 | \$ 173,505 | \$ 112,796 | \$ 97,115 | \$ 68,059 | \$ 29,607 |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| SCHEDULE OF CHANGES OF ASSUMPTIONS | | | | | | | | | | |
|------------------------------------|--------------------|----------------------------|---|-------------|-------------|-------------|-------------|-------------|-------------|------------|
| Life Insurance Trust | | | Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes | | | | | | | |
| Year | Assumption Changes | Recognition Period (Years) | 2024 - 2025 | 2025 - 2026 | 2026 - 2027 | 2027 - 2028 | 2028 - 2029 | 2029 - 2030 | 2030 - 2031 | Thereafter |
| 2018 - 2019 | \$ 0 | 6.43 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2019 - 2020 | \$ 0 | 6.76 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2020 - 2021 | \$ 0 | 6.72 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2021 - 2022 | \$ (5,792) | 6.72 | (862) | (862) | (862) | (620) | 0 | 0 | 0 | 0 |
| 2022 - 2023 | \$ 0 | 6.43 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2023 - 2024 | \$ (1) | 6.61 | 0 | 0 | 0 | 0 | 0 | (1) | 0 | 0 |
| 2024 - 2025 | \$ 0 | 6.61 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2025 - 2026 | \$ 0 | 6.58 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | | | \$ (862) | \$ (862) | \$ (862) | \$ (620) | \$ 0 | \$ (1) | \$ 0 | \$ 0 |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS | | | | | |
|---|-----------------------------|----------------------------|---|---|--|
| Health Insurance Trust | | | | | |
| Year | Assumption Losses (a) | Assumption Gains (b) | Amounts Recognized in OPEB Expense Through June 30, 2025 (c) | Deferred Outflows of Resources (a) - (c) | Deferred Inflows of Resources (b) + (c) |
| 2018 - 2019 | \$ 56,483 | \$ 0 | \$ 56,483 | \$ 0 | \$ 0 |
| 2019 - 2020 | 45,659 | 0 | 45,659 | 0 | 0 |
| 2020 - 2021 | 106,575 | 0 | 95,154 | 11,421 | 0 |
| 2021 - 2022 | 516,431 | 0 | 384,250 | 132,181 | 0 |
| 2022 - 2023 | 60,667 | 0 | 37,740 | 22,927 | 0 |
| 2023 - 2024 | 196,990 | 0 | 89,406 | 107,584 | 0 |
| 2024 - 2025 | 184,394 | 0 | 55,792 | 128,602 | 0 |
| 2025 - 2026 | 335,853 | 0 | 51,041 | 284,812 | 0 |
| Total | | | <u>\$ 815,525</u> | <u>\$ 687,527</u> | <u>\$ 0</u> |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS | | | | | |
|---|-----------------------------|----------------------------|---|---|--|
| Life Insurance Trust | | | | | |
| Year | Assumption Losses (a) | Assumption Gains (b) | Amounts Recognized in OPEB Expense Through June 30, 2025 (c) | Deferred Outflows of Resources (a) - (c) | Deferred Inflows of Resources (b) + (c) |
| 2018 - 2019 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2019 - 2020 | 0 | 0 | 0 | 0 | 0 |
| 2020 - 2021 | 0 | 0 | 0 | 0 | 0 |
| 2021 - 2022 | 0 | 5,792 | (4,310) | 0 | 1,482 |
| 2022 - 2023 | 0 | 0 | 0 | 0 | 0 |
| 2023 - 2024 | 0 | 1 | 0 | 0 | 1 |
| 2024 - 2025 | 0 | 0 | 0 | 0 | 0 |
| 2025 - 2026 | 0 | 0 | 0 | 0 | 0 |
| Total | | | \$ (4,310) | \$ 0 | \$ 1,483 |





SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

| SUMMARY OF RECOGNIZED DEFERRED OUTFLOWS AND (INFLOWS) OF RESOURCES | | | | | | | | |
|--|---|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Health Insurance Trust | Net Increase/(Decrease) in OPEB Expense | | | | | | | |
| | 2024 - 2025 | 2025 - 2026 | 2026 - 2027 | 2027 - 2028 | 2028 - 2029 | 2029 - 2030 | 2030 - 2031 | Thereafter |
| Differences Between Expected and Actual Experience | \$ (322,762) | \$ (367,341) | \$ (268,624) | \$ (185,486) | \$ (126,798) | \$ (116,396) | \$ (97,504) | \$ (47,637) |
| Changes of Assumptions | 170,375 | 216,018 | 206,445 | 173,505 | 112,796 | 97,115 | 68,059 | 29,607 |
| Differences Between Projected and Actual Earnings on OPEB Plan Investments | (20,123) | (70,780) | 2,551 | (75,351) | (60,605) | (33,165) | 0 | 0 |
| Grand Total | \$ (172,510) | \$ (222,103) | \$ (59,628) | \$ (87,332) | \$ (74,607) | \$ (52,446) | \$ (29,445) | \$ (18,030) |

| SUMMARY OF RECOGNIZED DEFERRED OUTFLOWS AND (INFLOWS) OF RESOURCES | | | | | | | | |
|--|---|-------------------|---------------|-------------------|-------------------|-------------------|----------------|----------------|
| Life Insurance Trust | Net Increase/(Decrease) in OPEB Expense | | | | | | | |
| | 2024 - 2025 | 2025 - 2026 | 2026 - 2027 | 2027 - 2028 | 2028 - 2029 | 2029 - 2030 | 2030 - 2031 | Thereafter |
| Differences Between Expected and Actual Experience | \$ (582) | \$ (620) | \$ (626) | \$ (705) | \$ (355) | \$ (57) | \$ (54) | \$ (50) |
| Changes of Assumptions | (862) | (862) | (862) | (620) | 0 | (1) | 0 | 0 |
| Differences Between Projected and Actual Earnings on OPEB Plan Investments | 59 | (1,163) | 2,371 | (2,248) | (1,742) | (994) | 0 | 0 |
| Grand Total | \$ (1,385) | \$ (2,645) | \$ 883 | \$ (3,573) | \$ (2,097) | \$ (1,052) | \$ (54) | \$ (50) |

