

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE GOVERNANCE AND AUDIT COMMITTEE
MARCH 16, 2026

Minutes of Meeting

After giving proper notice of a special meeting, and a quorum being present, Chair Ben Littlepage called the TRS Governance and Audit Committee to order at 11:30 a.m. ET, Monday, March 16, 2026, in the boardroom at 479 Versailles Road, Frankfort, Kentucky.

Members present

Dr. Ben Littlepage, Chair
Hollis Gritton, Vice Chair
Paul Bruce
Josh Underwood
Marshall Smith, Alternate
Louis Straub, Alternate

Others present

Brenda McGown, Trustee
Gary L. Harbin, TRS
Beau Barnes, TRS
Eric Wampler, TRS
Brad Cook, TRS
Greg Hall, TRS
Nathan Van Sickel, TRS
Jessica VanWinkle, TRS
Mark Whelan, TRS

1. Consideration of administrative service provider procurement recommendations: Mr. Wampler reported on the requests for proposals for administrative services to be performed beginning in fiscal year 2027.

Committee Action: Upon motion duly made by Mr. Underwood and seconded by Mr. Straub, the committee voted unanimously to recommend that the board approve

- CavMac for actuarial services;
- Mulloy Borland for communications services;
- Ice Miller; Klausner, Kaufman, Jensen & Levinson; and Williams & Jenson for federal tax, fiduciary and other legal services;
- Robert Kellerman and Stoll, Keenon & Ogden for general legal services and litigation;
- Bluegrass Integrated Communications for printing services; and
- AC Advanced Cleaning Services for Janitorial services.

2. Annual Contract Renewals: Mr. Wampler reported on the proposed renewals of service provider contracts for fiscal 2027.

Committee Action: Upon motion duly made by Mr. Bruce and seconded by Mr. Smith, the committee voted unanimously to renew contracts with vendors and investment experts for fiscal 2027 as follows:

- Administrative services
 - Blue & Co. for external auditor
 - Carahsoft for financial reports software
 - Atikin for auditing software
 - Kentucky Underground Storage for off-site storage
 - Lexis Nexis for death match audit services
- Investment experts
 - Bevis Longstreth
 - George Philip

4. Annual review of Disability Earnings Limitation: Mr. Wampler reported on the annual review of the disability earnings limitation.

Committee Action: Upon motion duly made by Mr. Smith and seconded by Mr. Straub, the committee voted unanimously to recommend increasing the disability earnings limitation by 2.63% to \$51,480 effective for calendar year 2026 in accordance with KRS 161.661(12).

Adjournment: There being no further business to come before the committee, upon motion duly made by Mr. Bruce, seconded by Mr. Underwood and by unanimous consent of the committee, Chair Littlepage declared the meeting adjourned at 12:13 p.m. ET.

CERTIFICATIONS

We, the chair of the Governance and Audit Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved on June 15, 2026.

Dr. Ben Littlepage, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Jessica VanWinkle, do certify that I was present at the meeting and duly recorded the actions of the Governance and Audit Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on March 16, 2026.

Jessica VanWinkle
Recording Secretary