

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Information Update
September 30, 2025

TRS invests the members' funds in several diverse classes of assets, including equities, bonds, real estate, and alternative investments. This diversification helps TRS earn the highest possible long-term rate of return within appropriate risk levels. In turn, this enables TRS to pay guaranteed benefits to members and their beneficiaries at the lowest possible cost to participating employers and the taxpayers that fund them.

Generally, TRS's liabilities will not be paid for as many as 30 to 40 years. Therefore, as a long-term investor, TRS's holdings can withstand some short-term volatility. TRS's long-term investment objective is to achieve an annualized rate of return of 7.1%. For the 20-year period ended September 30, 2025, TRS's annualized return was 7.99%.

The TRS Board of Trustees regularly reviews asset allocations and adjusts them as necessary. TRS's current asset allocation as of September 30, 2025, is reflected in the following schedule:

Asset Class	Percent of Assets in Category
Domestic and international equities	62.7
Fixed income	12.1
Additional categories	10.0
Alternative investments	8.1
Real estate	6.0
Cash equivalents	1.1

TRS updates this information regularly after the end of each quarter.

Teachers' Retirement System of the State of Kentucky
Top 10 Equity Holdings
As of September 30, 2025

<u>Company</u>	<u>Shares</u>
NVIDIA CORP	3,307,417
MICROSOFT CORP	1,078,503
APPLE INC	1,824,864
AMAZON.COM INC	1,621,401
META PLATFORMS INC	385,749
ALPHABET INC	1,119,893
BROADCOM INC	701,004
ALPHABET INC	609,420
JPMORGAN CHASE & CO	395,034
ELI LILLY & CO	148,961

Teachers' Retirement System of the State of Kentucky
Top 10 Fixed Holdings
As of September 30, 2025

<u>Description</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Market Value</u>
U S TREASURY NOTE	5/31/2030	4.000	61,340,361.20
U S TREASURY NOTE	9/30/2029	3.500	43,598,407.00
U S TREASURY NOTE	2/15/2031	1.125	39,329,100.00
U S TREASURY BOND	8/15/2054	4.250	34,418,609.70
U S TREASURY BOND	2/15/2051	1.875	34,237,800.00
U S TREASURY NOTE	4/15/2028	3.750	31,652,222.00
U S TREASURY BOND	5/15/2054	4.625	31,352,304.00
U S TREASURY BOND	2/15/2045	4.750	30,219,618.60
U S TREASURY BOND	8/15/2055	4.750	28,500,610.50
U S TREASURY BOND	8/15/2050	1.375	27,622,650.00

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
September 30, 2025

<u>Domestic & International Equities</u>	<u>Shares/Units</u>
3I GROUP PLC	294,220
3M CO	31,569
A O SMITH	6,887
A T & T INC	808,650
A T & T INC	714,000
A10 NETWORKS INC COMMON STOC	17,990
AAON INC	18,840
AAON INC	26,272
AAR CORP	8,773
ABBOTT LABS	100,399
ABBOTT LABS	85,155
ABBOTT LABS	89,695
ABBVIE INC	102,212
ABBVIE INC	1
ABBVIE INC	140,060
ABERCROMBIE & FITCH CO CL A	14,162
ABM INDUSTRIES INC	15,476
ACADEMY SPORTS AND OUTDOORS	16,572
ACADIA HEALTHCARE CO INC	22,500
ACADIA HLTHCARE CO	48,576
ACADIA HLTHCARE CO	6,100
ACADIA PHARMACEUTICALS INC	30,856
ACADIA REALTY TRUST	27,348
ACCENTURE PLC	36,080
ACI WORLDWIDE INC	26,062
ACI WORLDWIDE INC	51,714
ACM RESH INC	12,692
ACUITY BRANDS INC	8,806
ACUSHNET HLDGS CORP	6,552
ADAPTHEALTH CORP	22,103
ADDUS HOMECARE CORP	4,339
ADEIA INC	26,825
ADIANT PLC	20,805
ADMA BIOLOGICS INC COMMON ST	59,376
ADOBE SYSTEMS INC	25,428
ADOBE SYSTEMS INC	42,044
ADOBE SYSTEMS INC	60,980
ADTALEM GLBL EDU INC	5,320
ADTALEM GLOBAL ED INC	8,922
ADVANCE AUTO PARTS	14,947
ADVANCED DRAINAGE SYSTEM INC	19,328
ADVANCED ENERGY INDUSTRIES I	9,309
ADVANCED MICRO DEVICES	93,830
ADVANCED MICRO DEVICES	104,300
ADVANCED MICRO DEVICES	98,090
ADVANSIX INC	6,627
AECOM	38,707
AECOM	85,394
AEGON NV AMERICAN REG SHR NL	592,050
AERCAP HOLDINGS NV	307,460
AEROVIRONMENT INC	9,583
AEROVIRONMENT INC	7,825
AES CORP	41,085

AFFILIATED MANAGERS GROUP	8,221
AFFIRM HLDGS INC	116,518
AFLAC INC	28,894
AGCO CORP	16,677
AGILENT TECHNOLOGIES INC A	16,632
AGILYSYS INC	5,412
AGILYSYS INC	10,379
AGREE REALTY CORP	30,532
AIR LEASE CORPORATION CL A	25,893
AIR PRODUCTS AND CHEMICALS	12,840
AIRBNB INC	25,035
AKAMAI TECHNOLOGIES INC	8,680
AKAMAI TECHNOLOGIES INC	176,900
AKERO THERA INC	17,497
ALARM.COM HLDS INC	12,345
ALASKA AIR GROUP INC	35,076
ALBANY INTERNATIONAL CORP CL	7,523
ALBERMARLE CORP	6,800
ALBERTSONS COS INC	116,900
ALCOA CORP ORP	69,891
ALEXANDER & BALDWIN INC	18,064
ALEXANDRIA REAL ESTATE EQUIT	8,985
ALIBABA GROUP HLDG LTD	195,690
ALIGN TECHNOLOGY INC	4,049
ALIGNMENT HLTHCARE	46,065
ALKERMES PLC	40,844
ALLEGHENY TECHNOLOGIES INC	37,501
ALLEGIANT TRAVEL CO	3,618
ALLEGION PUB LTD CO	5,031
ALLEGRO MICROSYSTEMS INC COM	37,200
ALLETE INC	17,579
ALLIANT ENERGY CORP	14,818
ALLSCRIPTS HEALTHCARE SOLUTI	32,030
ALLSTATE CORP	15,312
ALLY FINANCIAL INC. COMMON S	71,600
ALMO GROUP INC	2,581
ALNYLAM PHARMACEUTICALS INC	27,337
ALPHA & OMEGA SEMICONDUCTOR	6,036
ALPHA METALLURGICAL RESOURCE	2,714
ALPHABET INC/CA	272,745
ALPHABET INC/CA	338,792
ALPHABET INC/CA	155,943
ALPHABET INC/CA	155,449
ALPHABET INC/CA	110,300
ALPHABET INC/CA	294,567
ALPHABET INC/CA	220,785
ALTRIA GROUP INC	97,826
ALTRIA GROUP INC	524,200
AMANDA HOFFLER PROPERTIES IN	19,573
AMAZON.COM INC	550,636
AMAZON.COM INC	311,894
AMAZON.COM INC	249,023
AMAZON.COM INC	214,727
AMAZON.COM INC	152,083
AMCOR PLC	140,903
AMDOCS LTD	286,450
AMENTUM HOLDINGS INC	37,572
AMER HLTHCARE REIT	64,715
AMERANT BANCORP INC	106,224

AMEREN CORP	15,430
AMERICAN AIRLS GROUP INC	184,000
AMERICAN ASSETS TRUST	11,741
AMERICAN AXLE & MANUFACTURE	29,316
AMERICAN EAGLE OUTFITTERS IN	39,029
AMERICAN ELECTRIC POWER	30,770
AMERICAN EXPRESS CO	32,231
AMERICAN EXPRESS CO	85,270
AMERICAN EXPRESS CO	37,957
AMERICAN FINANCIAL GROUP INC	19,073
AMERICAN HOMES 4 RENT CL A	91,280
AMERICAN INTERNATIONAL GROUP	36,082
AMERICAN INTERNATIONAL GROUP	272,400
AMERICAN STATES WATER CO	9,559
AMERICAN TOWER CORPORATION	27,044
AMERICAN WATER WORKS CO	11,262
AMERICAN WOODMARK CORP	3,679
AMERIPRISE FINANCIAL INC	5,609
AMERIPRISE FINANCIAL INC	62,570
AMERIS BANCORP	16,071
AMERIS BANCORP	43,519
AMERISAFE INC	4,741
AMERISOURCEBERGEN CORP	10,143
AMETEK INC	13,364
AMETEK INC	25,399
AMGEN INC	31,136
AMGEN INC	84,030
AMICUS THERA INC	112,499
AMKOR TECHNOLOGY INC	30,755
AMN HEALTHCARE SERVICES INC	9,580
AMPHASTAR PHARMACEUTICALS IN	9,163
AMPHENOL CORP CL A	69,728
ANALOG DEVICES	28,715
ANDERSONS INC	8,060
ANGI INC	11,866
ANI PHARMACEUTICALS INC	3,463
ANNALY CAPITAL MANAGEMENT IN	156,843
ANTERO MIDSTREAM CORP	97,094
ANTERO RESOURCES CORPORATION	76,531
AON PLC	12,498
APA CORP	21,373
APA CORP	403,588
API GROUP CORP	104,436
APOGEE ENTERPRISES INC	5,352
APOGEE THERA INC	11,644
APOLLO COMMERCIAL REAL ESTAT	31,891
APOLLO GLOBAL MANAGEMENT INC	163,800
APOLLO GLOBAL MGMT INC	25,929
APOLLO GLOBAL MGMT INC	37,192
APOLLO MEDICAL COMMON STOCK	10,367
APPFOLIO INC. COMMON STOCK	5,630
APPLE HOSPITALITY REIT INC C	53,568
APPLE INC	857,680
APPLE INC	430,283
APPLE INC	86,852
APPLE INC	283,986
APPLIED DIGITAL CORP	43,342
APPLIED INDUSTRIAL TECHNOLOG	10,318
APPLIED MATERIALS INC	47,576

APPLIED MATERIALS INC	103,690
APPLOVIN CORP	3,685
APPLOVIN CORP	4,706
APPLOVIN CORP	11,321
APTARGROUP INC	17,896
APTIV PLC	14,817
APTIV PLC	98,599
ARAMARK	71,297
ARBOR REALTY TRUST INC	47,371
ARCADIUM LITHIUM PLC	1
ARCBEST CORP	5,680
ARCH CAPITAL GROUP	21,659
ARCHER AVIATION INC	85,229
ARCHER-DANIELS MIDLAND	27,606
ARCHROCK INC	44,311
ARCOSA INC	12,079
ARCUS BIOSCIENCES INC. COMMO	14,100
ARISTA NETWORKS INC	59,758
ARISTA NETWORKS INC	93,763
ARLO TECHNOLOGIES INC	20,223
ARMOUR RESIDENTIAL REIT INC	11,417
ARMSTRONG WORLD INDS NEW	10,740
ARROW ELECTRONICS INC	16,625
ARROWHEAD PHARMACEUTICALS IN	29,208
ARTHUR J GALLAGHER & CO	14,450
ARTHUR J GALLAGHER & CO	25,080
ARTISAN PARTNERS ASSET MANAG	17,518
ASBURY AUTOMOTIVE GROUP INC	4,881
ASGN INC	15,214
ASHLAND GLOBAL HLDGS INC	14,330
ASHTREAD GROUP PLC	48,660
ASSOCIATED BANC CORP	46,198
ASSURANT INC	2,883
ASSURED GUARANTY LTD	11,064
ASTEC INDUSTRIES INC	5,647
ASTELLAS PHARMA INC	437,200
ASTRAZENECA PLC ADR	147,240
AT&T INC	414,819
ATI INC	29,637
ATLANTIC UNION BANKSHARES CO	35,064
ATLAS ENERGY SOLUTIONS INC.	18,115
ATMOS ENERGY CORP	8,966
ATMOS ENERGY CORP	50,130
ATMUS FILTRATION	38,786
ATRICURE INC	36,102
AURORA INNOVATION INC	992,023
AUTODESK INC	12,430
AUTOLIV INC	21,410
AUTOLIV INC	35,610
AUTOMATIC DATA PROCESSING IN	23,565
AUTONATION INC	8,353
AUTOZONE INC	951
AUTOZONE INC	5,440
AUTOZONE INC	2,220
AVALONBAY COMMUNITIES INC	8,206
AVANOS MED INC	11,476
AVANTOR INC	197,390
AVEPOINT INC	82,781
AVERY DENNISON CORP	4,639

AVIDITY BIOSCIENCES	30,079
AVIENT CORP	26,472
AVIS BUDGET GROUP INC	4,920
AVISTA CORP	19,627
AVNET INC	27,677
AXA ADR	663,190
AXALTA COATING SYSTEMS LIMIT	61,197
AXALTA COATING SYSTEMS LTD	59,969
AXCELIS TECHNOLOGIES INC	7,974
AXON ENTERPRISE INC	4,183
AXOS FINANCIAL INC	13,233
AXSOME THERA INC	8,328
AZENTA INC	11,403
AZZ INC	6,706
AZZ INC	14,174
BADGER METER INC	7,340
BAE SYSTEMS PLC	254,300
BAILLIE GIFFORD INTL EAFE FU	100,446,897
BAKER HUGHES A GE CO	57,109
BALCHEM CORP	8,051
BALL CORP	17,228
BANC OF CALIFORNIA INC	31,810
BANCFIRST CORP	4,760
BANCO SANTANDER CENTRAL ADR	4,236,960
BANCORP INC DEL	11,608
BANK NEW YORK MELLON CORP	41,987
BANK NEW YORK MELLON CORP	182,000
BANK OF AMERICA CORP	385,389
BANK OF AMERICA CORP	597,470
BANK OF HAWAII CORP	9,887
BANK OZK	31,812
BANKUNITED INC	18,633
BANNER CORP	8,580
BARCLAYS PLC	1,887,100
BARCLAYS PLC	227,120
BARING ALL COUNTRY WORLD	4,100,743
BASF AG ADR	995,310
BATH & BODY WORKS INC	57,600
BAXTER INTERNATIONAL INC	29,569
BEACON FINANCIAL CORP	20,628
BECTON DICKINSON	16,743
BELDEN INC	12,403
BELLRING BRANDS INC	23,734
BELLRING DISTRIBUTION	36,781
BENCHMARK ELECTRONIC INC	8,993
BERKLEY WR CORP	1
BERKLEY WR CORP	17,418
BERKSHIRE HATHAWAY CL B	105,999
BEST BUY CO INC	11,299
BEST BUY CO INC	341,530
BGC GROUP INC CL A	93,733
BIGLARI HLDGS INC	1
BILL.COM HOLDINGS INC	27,100
BIO RAD LABS INC	5,340
BIO RAD LABS INC	30,560
BIOGEN INC	8,421
BIOLIFE SOLUTIONS COMMON STO	8,719
BIOMARIN PHARMACEUTICAL INC	51,640
BIO-TECHNE CORP	9,192

BJ'S RESTAURANTS INC	5,529
BJ'S WHOLESALE CLUB HLDGS IN	36,914
BJ'S WHOLESALE CLUB HLDGS IN	98,204
BLACK HILLS CORP	19,486
BLACK ROCK ACWI EX-US IMI	370,683,948
BLACKBAUD INC	13,304
BLACKLINE INC COMMON STOCK	12,890
BLACKROCK FUNDING INC	8,412
BLACKSTONE INC	41,990
BLACKSTONE MORTGAGE TRUST, I	42,192
BLOCK H & R	42,964
BLOCK INC	29,488
BLOCK INC CL A	78,837
BLOOM ENERGY CORP	23,471
BLOOMIN BRANDS INC	18,901
BNP PARIBAS	808,370
BOEING CO	43,166
BOEING CO	45,018
BOISE CASCADE CO	9,385
BOISE CASCADE CO	12,473
BOOKING HLDGS INC	1,865
BOOKING HLDGS INC	4,050
BOOKING HLDGS INC	5,200
BOOT BARN HOLDINGS INC	7,539
BOOT BARN HOLDINGS INC	7,771
BORGWARNER INC	54,507
BORGWARNER INC	652,300
BOSTON BEER INC	2,949
BOSTON PROPERTIES INC	8,394
BOSTON SCIENTIFIC CORP	85,226
BOSTON SCIENTIFIC CORP	55,779
BOX INC. CL A	35,904
BOYD GAMING CORP	17,386
BP PLC ADR	130,830
BRADY CORP	10,885
BRAMBLES LTD.	700,300
BRANDYWINE REALTY TRUST	43,116
BREAD FINANCIAL HOLDINGS INC	3,979
BREAD FINANCIAL HOLDINGS INC	7,528
BRIDGEBIO PHARMA INC	10,868
BRIGHTHOUSE FINL INC	21,236
BRIGHTSPHERE INVESTMENT GROU	6,658
BRINKER INTERNATIONAL INC	11,056
BRINK'S CO (THE)	14,251
BRISTOL MYERS SQUIBB CO	117,677
BRISTOL MYERS SQUIBB CO	325,320
BRISTOW GROUP INC	6,149
BRITISH AMERICAN TOBACCO A	553,220
BRIXMOR PROPERTY GROUP INC	79,744
BROADCOM INC	272,525
BROADCOM INC	124,932
BROADCOM INC	105,300
BROADCOM INC	95,968
BROADCOM INC	102,279
BROADRIDGE FINANCIAL SOLUTIO	6,764
BROOKDALE SR LIVING	308,032
BROOKFIELD PPTY PARTNERS L P	0
BROWN & BROWN INC	13,733
BROWN FORMAN INC	10,563

BRUKER CORP	27,086
BRUNSWICK CORP	19,924
BUCKLE INC	7,507
BUILDERS FIRSTSOURCE INC	6,683
BUILDERS FIRSTSOURCE INC	39,850
BUNGE GLOBAL SA	8,060
BURLINGTON STORES INC	17,710
BURLINGTON STORES INC	43,103
BWX TECHNOLOGIES INC	25,023
C H ROBINSON WORLDWIDE INC	6,842
CABLE ONE INC	1,152
CABOT CORP	16,269
CABOT CORP	21,617
CACI INTERNATIONAL INC	6,275
CACTUS INC	17,084
CACTUS INC	49,163
CADENCE BANK	52,904
CADENCE BANK	99,254
CADENCE DESIGN SYSTEM INC	15,851
CADENCE DESIGN SYSTEM INC	33,778
CAESARS ENTERTAINMENT INC	42,935
CALERES INC COM	8,475
CALIFORNIA RESOURCES CORPORA	17,381
CALIFORNIA WATER SERVICE GRO	14,615
CALIX INC	14,263
CALLAWAY GOLF CO	34,959
CALLON PETROLEUM CO	1
CAL-MAINE FOODS INC	9,922
CAMDEN PROPERTY TRUST	6,154
CAMPBELL SOUP	11,342
CANADIAN PACIFIC RAILWAY LTD	0
CAPGEMINI S E	543,030
CAPITAL ONE FINANCIAL CORP	36,863
CAPITAL ONE FINANCIAL CORP	99,330
CAPRI HOLDINGS LTD	38,436
CARDINAL HEALTH INC	13,985
CARETRUST REIT INC	52,006
CARETRUST REIT INC	88,338
CARGURUS INC	20,959
CARGURUS INC	65,718
CARLISLE COS INC	13,291
CARLYLE GROUP INC COMMON STO	72,727
CARMAX INC	8,957
CARNIVAL CORP	59,986
CARPENTER TECHNOLOGY	14,300
CARREFOUR SA	1,454,400
CARRIER GLOBAL CORP	48,244
CARS.COM INC	14,374
CARTERS INC	9,060
CASELLA WASTE SYS A	7,525
CASEY'S GENERAL STORES INC	10,176
CATALYST PHARMACEUTICALS INC	26,282
CATERPILLAR INC	27,909
CATERPILLAR INC	21,732
CATHAY GENERAL BANCORP	17,428
CAVA GROUP INC	27,300
CBIZ INC	44,116
CBOE HOLDINGS INC	6,059
CBRE GROUP INC	17,363

CBRE GROUP INC	167,240
CCC INTELLIGENT	154,961
CCFNB BANCORP INC	30,352
CCH I LLC	5,595
CDW CORP	7,695
CDW CORP	97,200
CELANESE CORP DEL	27,109
CELLEX THERAPEUTICS	33,098
CELSIUS HLDGS INC	40,251
CENTENE CORP	29,275
CENTERPOINT ENERGY INC	37,660
CENTERSPACE	4,153
CENTRAL GARDEN & PET CO	2,100
CENTRAL GARDEN & PET CO CL A	7,971
CENTRAL PACIFIC FINANCIAL CO	6,718
CENTURY ALUMINUM CO	13,005
CENTURY COMMUNITIES INC	6,683
CENTURY COMNTY INC	16,104
CERIDIAN HCM HLDG INC	9,104
CERTARA INC	27,295
CEVA INC	5,419
CF INDUSTRIES HOLDINGS	10,050
CG ONCOLOGY INC	31,324
CHAMPION HOMES INC	13,125
CHARLES RIVER LABORATORIES	2,956
CHART INDUSTRIES INC	12,829
CHEESECAKE FACTORY	11,297
CHEFS' WAREHOUSE	28,622
CHEMED CORP	4,117
CHEMOURS COMPANY	37,026
CHESAPEAKE ENERGY CORP	12,364
CHESAPEAKE ENERGY CORP	0
CHESAPEAKE UTIL CORP	16,742
CHESAPEAKE UTILITIES CORP	5,832
CHEVRON CORP	110,684
CHEWY INC	63,000
CHEWY INC	149,904
CHIPOTLE MEXICAN GRILL CL A	78,768
CHOICE HOTELS INTL INC	8,474
CHORD ENERGY CORP	12,630
CHORD ENERGY CORPORATION	17,492
CHUBB LIMITED	21,666
CHUBB LIMITED	73,200
CHUBB LIMITED	41,200
CHUBB LIMITED	29,064
CHUGAI PHARMACEUTICAL CO LTD	182,320
CHURCH & DWIGHT CO INC	14,171
CHURCHILL DOWNS INC	18,872
CIENA CORP	40,815
CIGNA CORP NEW	16,070
CIMAREX ENERGY CO	0
CINCINNATI FINANCIAL CORP	9,038
CINEMARK HOLDING INC	25,176
CINTAS CORP	19,829
CIRCLE INTERNET GROUP INC	5,831
CIRRUS LOGIC INC	16,576
CIRRUS LOGIC INC	17,862
CISCO SYSTEM INC	230,782
CISCO SYSTEM INC	472,000

CITIGROUP INC	109,222
CITIZENS FINL GROUP INC	25,472
CITIZENS FINL GROUP INC	557,170
CITY HOLDING CO	3,606
CIVITAS RESOURCES INC	25,300
CLEAN HARBORS INC	13,732
CLEAN HARBORS INC	6,240
CLEANS PARK INC	68,819
CLEAR SECURE INC COMMON STOC	22,845
CLEARWATER ANALYTICS	62,472
CLEARWAY ENERGY INC	7,886
CLEARWAY ENERGY INC CL C	20,690
CLEVELAND-CLIFFS INC	145,886
CLOROX CO	7,156
CLOUDFLARE INC	139,894
CME GROUP INC	20,851
CMS ENERGY CORP	17,259
CNH INDUSTRIAL NV	227,495
CNO FINANCIAL GROUP	37,083
CNX RESOURCES CORPORATION	42,908
COASTAL BANKING CO INC	1,998
COCA COLA CO	224,412
COCA-COLA BOTTLING CO	14,180
COGENT COMMUNICATIONS HOLDIN	10,544
COGNEX CORP	46,367
COGNIZANT TECH SOLUTIONS	28,655
COGNIZANT TECH SOLUTIONS	368,000
COHEEN & STEERS INC	6,722
COHERENT CORP	44,027
COHU INC	11,499
COINBASE GLOBAL INC	12,163
COLGATE PALMOLIVE CO	47,235
COLLEGIUM PHARMACEUTICAL INC	7,965
COLUMBIA BANKING SYSTEM INC	82,713
COLUMBIA SPORTSWEAR CO	10,824
COMCAST CORP CL A	220,740
COMERICA INC	42,400
COMFORT SYSTEMS USA INC	10,290
COMMERCE BANCSHARES INC	34,384
COMMERCIAL METALS CO	32,452
COMMERCIAL METALS CO	31,486
COMMERZBANK AG	127,700
COMMUNITY BANK SYSTEM INC	13,154
COMMVAULT SYS INC	8,600
COMMVAULT SYSTEMS INC	12,945
COMPAGNIE DE SAINT-GOBAIN	1,128,380
COMSTOCK RESOURCES, INC. COM	22,653
CONAGRA BRANDS INC	27,565
CONCENTRA GROUP HOLDINGS	25,064
CONCENTRIX CORP	13,093
CONCEPT THERAPEUTICS INC	23,527
CONMED CORP	7,706
CONOCOPHILLIPS	74,724
CONSOL ENERGY INC NEW	1
CONSOLIDATED EDISON INC	20,024
CONSTELLATION BRANDS INC A	9,025
CONSTELLATION ENERGY CORP	18,226
CONTRA ABIOMED INC	3,081
CONTRA ABIOMED INC	29,967

CONTRA WALGREENS BOOTS DAP R	41,569
COPART INC	50,735
CORE & MAIN INC CL A	54,141
CORE LABORATORIES LUXEMBOURG	11,687
CORE NATURAL RESOURCES INC	16,889
CORECIVIC INC	27,249
CORNING INC	44,502
CORPAY INC	4,028
CORPORATE OFFICE PROPERTIES	34,385
CORSAIR GAMING INC COMMON ST	10,000
CORTEVA INC	39,647
CORVEL CORP	6,781
COSTAR GROUP INC	24,388
COSTAR GROUP INC	135,718
COSTCO WHOLESALE CORP	25,638
COSTCO WHOLESALE CORP	11,976
COTERRA ENERGY INC	42,531
COTY INC	105,843
COUSINS PROPERTIES INC	46,370
CRACKER BARREL OLD COUNTRY S	5,515
CRANE CO	12,895
CRANE HOLDINGS CO	14,539
CREDO TECH GRP HLDG	13,809
CRESCENT ENERGY CO. CL A COM	45,619
CRH PLC	273,810
CRINETICS PHARM INC	27,377
CROCS INC	17,310
CROWDSTRIKE HOLDINGS INC	13,468
CROWDSTRIKE HOLDINGS INC	19,800
CROWN CASTLE INTL CORP	25,071
CROWN HOLDINGS INC	32,865
CRYOLIFE INC	8,773
CSG SYSTEMS INTERNATIONAL IN	6,873
CSW INDUSTRIALS INC. COMMON	4,179
CSX CORP	111,747
CTS CORP	7,420
CUBESMART L.P. COMMON STOCK	60,765
CULLEN FROST BANKERS INC	17,557
CUMMINS INC	7,929
CUMMINS INC	92,500
CURBLINE PROPERTIES CORP	23,553
CURTISS WRIGHT CORP	10,730
CUSHMAN & WAKEFIELD PLC COMM	51,131
CUSTOMERS BANCORP INC	7,286
CVB FINANCIAL CORP	32,223
CVR ENERGY INC	8,469
CVS HEALTH CORPORATION	72,654
CYTEK BIOSCIENCES INC	23,500
CYTOKINETICS INC	32,504
CYTOKINETICS INC	25,751
D R HORTON INC	16,859
DAIWA HOUSE IND LTD	556,850
DANA INCORPORATED	32,139
DANAHER CORP	37,208
DARDEN RESTAURANTS INC	6,791
DARLING INGREDIENTS INC.	43,795
DATADOG INC	18,431
DATADOG INC	66,195
DAVE & BUSTERS ENTERTAINMENT	6,885

DAVE INC	4,302
DAVITA INC	2,571
DAVITA INC	162,600
DBS GROUP HLDGS LTD	214,928
DECKERS OUTDOOR CORP	8,775
DEERE & CO	14,734
DELL TECHNOLOGIES CL C	264,100
DELL TECHNOLOGIES INC	17,726
DELTA AIR LINES INC	36,973
DELUXE CORP	11,138
DENALI THERAPEUTICS INC	143,110
DENTSPLY SIRONA INC	61,390
DEUTSCHE BANK AG	141,500
DEUTSCHE TELEKOM ADR	780,900
DEVON ENERGY CORP	37,919
DEXCOM INC	22,597
DEXCOM INC	106,768
DIAMONDBACK ENERGY INC	10,820
DIAMONDBACK ENERGY INC	28,080
DIAMONDROCK HOSPITALITY CO	51,342
DICKS SPORTING GOODS INC	16,178
DICKS SPORTING GOODS INC	127,600
DIGI INTERNATIONAL CORP	9,208
DIGITAL RLTY TR INC	18,013
DIGITAL RLTY TR INC	58,600
DIGITALOCEAN HLDGS INC	15,575
DIME COMMUNITY BANCSHARES IN	9,371
DIODES INC	11,507
DISC MEDICINE INC	12,851
DISNEY WALT CO (HOLDING CO)	104,760
DISNEY WALT CO (HOLDING CO)	132,759
DOCUSIGN INC	59,680
DOLBY LABORATORIES INC CL A	16,799
DOLLAR GEN CORP NEW	12,715
DOLLAR TREE INC	11,695
DOMINION RESOURCES INC	48,510
DOMINO'S PIZZA INC	1,951
DONALDSON CO INC	33,105
DONNELLEY FINL SOLUTIONS INC	6,320
DOORDASH INC	19,452
DOORDASH INC	107,197
DORIAN LPG LTD	9,081
DORMAN PRODUCTS INC	6,764
DORMAN PRODUCTS INC	15,246
DOUBLEVERIFY HOLDINGS INC CO	33,472
DOUGLAS EMMETT INC	41,708
DOVER CORP	7,921
DOW INC	40,403
DOXIMITY INC	33,857
DOXIMITY INC	96,919
DRAFTKINGS INC. COMMON STOCK	211,599
DREAM FINDERS HOMES INC COMM	7,112
DROPBOX INC	56,276
DT MIDSTREAM INC COMMON STOC	26,530
DTE ENERGY CO	11,971
DUKE ENERGY CORP NEW COM	44,641
DUOLINGO INC	11,579
DUOLINGO INC CL A COM	42,084
DUPONT DE NEMOURS INC	24,129

DXC TECHNOLOGY CO	45,182
DXP ENTERPRISES INC	3,145
DYCOM INDUSTRIES INC	7,131
DYNATRACE HOLDINGS LLC	83,748
DYNATRACE HOLDINGS LLC	228,600
DYNAVAX TECHNOLOGIES CORP. C	27,726
E.L.F BEAUTY INC	16,140
EAGLE BANCORP INC	7,580
EAGLE MATERIALS INC	10,095
EAST WEST BANCORP INC	38,997
EASTERLY GOVERNMENT PROPERTI	10,520
EASTGROUP PROPERTIES INC	14,992
EASTMAN CHEMICAL CO	6,688
EASTMAN CHEMICAL CO	243,020
EATON CORP PLC	22,834
EATON CORP PLC	37,943
EBAY INC	27,674
ECHOSTAR CORP	37,329
ECHOSTAR CORP	1
ECOLAB INC	14,576
EDGEWELL PERS CARE CO	11,701
EDISON INTERNATIONAL	22,339
EDWARDS LIFESCIENCES CORP	34,094
EDWARDS LIFESCIENCES CORP	98,111
ELANCO ANIMAL HEALTH INC	99,972
ELECTRONIC ARTS INC	13,801
ELEMENT SOLUTIONS INC	55,339
ELEVANCE HEALTH INC	13,401
ELLINGTON FINANCIAL INC	16,433
EMBECTA CORP. COMMON STOCK	14,583
EMCOR GROUP INC	2,600
EMERSON ELECTRIC CO	32,903
EMERSON ELECTRIC CO	73,561
EMERSON ELECTRIC CO	56,246
EMPLOYERS HOLDINGS INC	5,981
ENACT HLDGS INC	7,100
ENCOMPASS HEALTH CORP	26,695
ENCORE CAPITAL GROUP INC	5,803
ENERGIZER HLDGS INC NEW	16,451
ENERPAC TOOL GROUP CORP	13,446
ENERSYS	13,057
ENOVA INTL INC	6,174
ENOVIS CORP	1,172
ENOVIS CORP	13,018
ENPHASE ENERGY INC	21,800
ENPRO INDUSTRIES INC	5,277
ENSIGN GROUP INC/THE	19,113
ENTEGRIS INC	41,100
ENERGY CORP	24,770
ENTERPRISE FINANCIAL SERVICE	48,541
ENVISTA HOLDINGS CORPORATION	49,085
EOG RESOURCES INC	32,439
EPAM SYSTEMS INC	3,275
EPLUS INC	6,534
EPR PPTYS COM SH BEN INT	23,048
EQT CORP	34,493
EQUIFAX INC	7,163
EQUINIX INC	5,571
EQUINIX INC	17,672

EQUINOR ASA	-
EQUITABLE HOLDINGS INC COMMO	90,330
EQUITY LIFESTYLE PROPERTIES	52,782
EQUITY RESIDENTIAL	19,714
ERIE INDEMNITY CO	1,400
ESAB CORP	13,503
ESCO TECH INC	5,600
ESCO TECHNOLOGIES INC	6,370
ESSENT GROUP LTD	29,369
ESSENTIAL PROPERTIES REALTY	47,205
ESSENTIAL PROPERTIES REALTY	78,720
ESSENTIAL UTILITIES INC	65,139
ESSEX PROPERTY TRUST INC	3,712
ESTEE LAUDER COMPANIES CL A	13,476
ETHAN ALLEN INTERIORS INC	5,632
ETSY INC	24,399
EURONET WORLDWIDE, INC. COMM	14,458
EVERCORE PARTNERS INC	9,714
EVEREST RE GROUP LTD	2,414
EVERGY INC	13,310
EVERSOURCE ENERGY	21,162
EVERTEC INC	15,779
EVERUS CONSTRUCTION GROUP IN	14,712
EXELIXIS INC	78,391
EXELON CORP	58,205
EXLSERVICE HOLDINGS	45,558
EXP WORLD HOLDINGS INC COMMO	21,300
EXPAND ENERGY CORP	184,168
EXPAND ENERGY CORP	43,372
EXPEDIA INC	7,099
EXPEDIA INC	136,940
EXPEDIA INC	1
EXPEDITORS INTL WASH INC	8,073
EXPONENT INC	15,553
EXTRA SPACE STORAGE INC	12,245
EXTREME NETWORKS INC	32,964
EXXON MOBIL CORP	250,105
EXXON MOBIL CORP	121,199
EZCORP INC	12,957
F.N.B. CORP	102,978
F5 NETWORKS INC	3,356
FABRINET	10,335
FABRINET	2,284
FACTSET RESEARCH SYSTEMS INC	2,112
FAIR ISAAC CORP	1,368
FASTENAL CO	66,262
FB FINANCIAL CORPORATION	9,389
FEDERAL REALTY INVESTMENT TR	4,409
FEDERAL SIGNAL CORP	15,129
FEDERATED INVESTORS INC CL B	25,976
FEDEX CORP	12,979
FIDELITY NATIONAL FINANCIAL	74,450
FIDELITY NATIONAL INFORMATIO	31,097
FIDELITY NATIONAL INFORMATIO	99,694
FIFTH THIRD BANCORP	38,754
FIFTH THIRD BANCORP	701,000
FIGMA INC	39,150
FIRST AMERICAN FINANCIAL COR	28,350
FIRST BANCORP	10,309

FIRST BANCORP	39,873
FIRST BUSEY CORP	101,391
FIRST CITIZENS BANKSHARES CL	7,741
FIRST COMMONWEALTH FINL GROU	25,980
FIRST FINANCIAL BANCORP	23,754
FIRST FINANCIAL BANKSHARES I	38,672
FIRST HAWAIIAN INC	31,190
FIRST HORIZON NATIONAL CORP	145,467
FIRST HORIZON NATIONAL CORP	896,767
FIRST INDUSTRIAL REALTY TRUS	36,038
FIRST INTERSTATE	66,359
FIRST SOLAR INC	6,178
FIRST SOLAR INC	126,000
FIRSTCASH HLDGS INC	16,736
FIRSTCASH HOLDINGS INC	11,476
FIRSTENERGY CORP	29,671
FISERVE INC	32,892
FISERVE INC	151,800
FIVE BELOW INC	14,942
FLEXTRONICS INTERNATIONAL SN	106,411
FLOOR & DECOR HOLDINGS	30,060
FLOWERS FOODS INC	60,009
FLOWSERVE CORP	34,521
FLUOR CORP	48,275
FLUOR CORP	33,047
FMC CORP	30,961
FMC CORP	43,851
FORD MOTOR	225,256
FORMFACTOR INC	19,127
FORTINET INC	36,833
FORTIVE CORP	20,039
FORTREA HOLDINGS INC	22,558
FORTUNE BRANDS INNOVATIONS I	35,009
FORWARD AIR CORP	5,149
FOUR CORNERS PROPERTY TRUST	22,187
FOX CORP	7,624
FOX CORP	12,772
FOX CORP	414,650
FOX FACTORY HOLDING CORP	10,383
FRANKLIN BSP REALTY TRUST IN	20,562
FRANKLIN ELECTRIC CO INC	9,764
FRANKLIN RESOURCES INC	17,831
FREEMPORT-MCMORAN INC.	82,951
FRESENIUS MEDICAL CARE	765,700
FRESENIUS SE & CO. KGAA	343,940
FRESH DEL MONTE PRODUCE INC	8,363
FRESHPET INC	12,144
FRONTDOOR INC COMMON STOCK	18,224
FRONTIER COMMUNICATIONS CORP	1
FRONTIER COMMUNICATIONS PARE	61,009
FT WASH FOCUSED EQTY SECURIT	293,206,626
FTAI AVIATION LTD	44,442
FTAI AVIATION LTD	20,588
FTI CONSULTING INC	9,393
FUJITSU LIMITED	1,350,020
FULTON FINANCIAL CORP	43,929
GAMESTOP CORP CL A	111,171
GAMING & LEISURE PPTYS INC	72,130
GANNETT CO INC	1

GAP (THE)	62,763
GARMIN LTD	8,900
GARTNER INC CL A	4,459
GATES INDUSTRIAL CORP PLC OR	56,683
GATX CORP	10,052
GCI LIBERTY INC	1
GE HEALTHCARE INC	26,444
GE HEALTHCARE INC	316,200
GE VERNOVA INC	15,910
GE VERNOVA INC. COMMON STOCK	14,269
GENEDX HOLDINGS CORP	13,212
GENERAC HOLDINGS INC	3,451
GENERAL DYNAMICS CORP	14,921
GENERAL ELEC CO	42,441
GENERAL ELECTRIC CO	62,493
GENERAL MILLS INC	32,099
GENERAL MTRS CO	58,583
GENERAL MTRS CO	470,800
GENIUS SPORTS LTD	90,554
GENPACT LTD	46,647
GENTEX CORP	64,063
GENTHERM INC	7,694
GENUINE PARTS	8,046
GENWORTH FINANCIAL INC CL A	102,900
GEO GROUP INC	32,282
GETTY REALTY CORP	12,304
GIBRALTAR INDUSTRIES INC	7,327
G-III APPAREL GROUP LTD	9,456
GILEAD SCIENCES INC	72,074
GILEAD SCIENCES INC	209,250
GILEAD SCIENCES INC	240,000
GILEAD SCIENCES INC	80,125
GINKGO BIOWORKS HOLDINGS INC	18,055
GLACIER BANCORP INC	33,042
GLAUKOS CORP	14,109
GLAUKOS CORP	13,495
GLOBAL NET LEASE INC	47,729
GLOBAL PAYMENTS INC	14,706
GLOBANT S.A.	21,893
GLOBE LIFE INC	4,976
GLOBUS MEDICAL INC	33,329
GODADDY INC	8,108
GOGO INC COMMON STOCK	14,874
GOLDEN ENTERTAINMENT INC COM	4,926
GOLDEN MOUNTAIN	5,300
GOLDMAN SACHS GROUP INC	18,194
GOLDMAN SACHS GROUP INC	17,274
GOLDMAN SACHS GROUP INC	15,268
GOODYEAR TIRE & RUBBER	86,548
GOOSEHEAD INSURANCE INC COMM	5,452
GRACO INC	46,093
GRAHAM HOLDINGS CO	1,130
GRAIL INC	883
GRAINGER (W W) INC	2,562
GRAND CANYON EDUCATION INC	9,578
GRANITE CONSTRUCTION INC	10,876
GRAPHIC PACKAGING HOLDING CO	83,933
GREEN BRICK PARTNERS INC. CO	7,531
GREIF INC CL A	8,493

GRID DYNAMICS HLDGS INC	15,512
GRIFFON CORP	9,697
GROCERY OUTLET HOLDING CORP	24,464
GROUP 1 AUTOMOTIVE INC	3,155
GUARDANT HEALTH INC	125,880
GUESS INC	6,859
GUIDEWIRE SOFTWARE INC	23,800
GULFPORT ENERGY CORP	8,737
GXO LOGISTICS INC	32,379
H B FULLER CO	13,436
HAEMONETICS CORP/MASS	15,418
HALLIBURTON CO	50,639
HALOZYME THERAPEUTICS INC	36,967
HAMILTON INS GRP LTD	89,280
HAMILTON LANE INC	11,360
HAMILTON LANE INC	11,247
HANCOCK HOLDING CO	25,194
HANESBRANDS INC	87,710
HANMI FINANCIAL CORP	7,443
HANNON ARMSTRONG SUSTAINABLE	28,045
HANOVER INSURANCE GROUP INC	10,722
HARLEY DAVIDSON INC	40,334
HARMONIC INC	28,016
HARMONY BIOSCIENCES HOLDINGS	8,556
HARSCO CORP	19,989
HARTFORD FINL SERVICES GROUP	16,759
HASBRO INC	7,590
HAWKINS INC	4,700
HAYWARD HLDGS INC	33,559
HAYWARD HOLDINGS INC	124,532
HCA HOLDINGS INC	10,560
HCA HOLDINGS INC	81,800
HCI GROUP INC	1,800
HCI GROUP INC	8,332
HDFC BANK LTD	480,240
HEALTHCARE REALTY TRUST INC	104,119
HEALTHCARE SERVICES GROUP	18,146
HEALTH EQUITY INC	15,136
HEALTH EQUITY INV	23,101
HEALTHPEAK PROPERTIES INC	40,362
HEALTHSTREAM INC	5,441
HEARTLAND EXPRESS INC	10,771
HECLA MNG CO	129,269
HEIDELBERG MATERIALS AG	667,700
HEIDELBERG MATERIALS AG	88,850
HEIDRICK & STRUGGLES INTL	5,117
HELEN OF TROY LTD	5,747
HELIX ENERGY SOLUTIONS GROUP	35,308
HELMERICH & PAYNE	24,732
HENRY SCHEIN INC	7,194
HERITAGE FINANCIAL CORP	8,462
HERSHEY CO	8,542
HERTZ GLOBAL HLDGS INC	30,763
HEWLETT PACKARD ENTERPRISE C	75,015
HEXCEL CORP	22,701
HF SINCLAIR CORP	44,889
HIGHWOODS PROPERTIES INC	26,786
HILLENBRAND INC	17,432
HILLMAN SOLUTIONS	247,269

HILLTOP HOLDINGS INC	11,306
HILTON GRAND VACATIONS INC	22,574
HILTON WORLDWIDE HLDGS INC	14,116
HIMS & HERS HEALTH INC	49,100
HITACHI LIMITED	759,200
HNI CORP	10,632
HOLOGIC INC	13,443
HOME BANCSHARES INC	56,509
HOME DEPOT INC	57,452
HOME DEPOT INC	55,134
HONEYWELL INTERNATIONAL INC	37,597
HOPE BANCORP INC	31,469
HORACE MANN EDUCATORS	10,229
HORMEL FOODS CORP	16,798
HOST HOTELS & RESORTS INC	40,322
HOULIHAN LOKEY INC. CL A	15,190
HOWMET AEROSPACE INC	23,532
HP INC	55,620
HUB GROUP INC CL A	15,043
HUBBELL INC	3,104
HUBSPOT INC	13,300
HUMANA INC	6,965
HUNT (JB) TRANSPORT SERVICES	4,615
HUNTINGTON BANCSHARES	83,795
HUNTINGTON INGALLS INDS INC	2,180
HUNTINGTON INGALLS INDS INC	86,000
HYATT HOTELS CORP	11,420
HYATT HOTELS CORP	13,544
IAC INC	16,216
IAMGOLD CORP	587,920
ICHOR HOLDINGS LTD	8,000
ICU MEDIAL INC	5,619
IDACORP INC	13,833
IDACORP INC	19,186
IDEX CORP	4,370
IDEXX LABORATORIES INC	4,738
ILLINOIS TOOL WORKS	15,521
ILLUMINA INC	43,670
IMPINJ INC COMMON STOCK	5,837
INCYTE CORP	9,238
INCYTE CORP	343,300
INDEPENDENCE REALTY TRUST	69,734
INDEPENDENT BANK CORP	12,080
ING GROUP N V ADR	1,494,470
ING GROUP N V ADR	185,660
INGERSOLL-RAND INC	23,258
INGERSOLL-RAND INC	139,000
INGERSOLL-RAND INC	88,648
INGEVITY CORP	9,044
INGREDION INC	18,086
INNODATA INC	15,117
INNOSPEC INC	6,201
INNOVATIVE INDUSTRIAL PROPER	6,954
INNOVEX INTERNATIONAL INC	8,302
INNOVIVA INC	13,839
INSIGHT ENTERPRISES INC	6,777
INSIGHT ENTERPRISES INC	7,169
INSPERITY INC	10,933
INSPIRE MED SYS INC	7,429

INSPIRE MED SYS INC	31,558
INSTALLED BUILDING PRODUCTS	5,632
INSTALLED BUILDING PRODUCTS	4,820
INSTEEL INDUSTRIES INC	4,834
INSULET CORP	4,052
INSULET CORP	23,163
INTAPP INC	26,908
INTEGER HLDGS CORP	8,651
INTEGRA LIFESCIENCES HLDGS C	16,565
INTEL CORP	248,792
INTEL CORP	421,893
INTER PARFUMS INC	4,461
INTERACTIVE BROKERS GROUP IN	25,292
INTERCONTINENTAL EXCHANGE, I	33,192
INTERCONTINENTAL EXCHANGE, I	60,488
INTERDIGITAL INC	6,436
INTERFACE INC	14,565
INTERNATIONAL BANCSHARES COR	16,130
INTERNATIONAL BUSINESS MACHI	53,425
INTERNATIONAL BUSINESS MACHI	92,300
INTERNATIONAL FLAVORS/FRAG	14,762
INTERNATIONAL FLAVORS/FRAG	169,552
INTERNATIONAL PAPER	30,274
INTERNATIONAL SEAWAYS INC. C	10,108
INTERPUBLIC GROUP COS INC	21,556
INTERPUBLIC GROUP COS INC	942,840
INTESA SANPAOLO S P A	122,970
INTUIT INC	16,237
INTUIT INC	15,378
INTUITIVE SURGICAL INC	20,587
INVESCO LTD	25,935
INVITATION HOMES INC. COMMON	32,904
IONIS PHARM INC	24,083
IONQ INC	14,288
IPH PHOTONICS CORP	9,802
IQVIA HOLDINGS INC	9,966
IRIDIUM COMMUNICATIONS INC	36,652
IRON MOUNTAIN INC	16,915
ISHARES RUSSELL 2000	-
ITAU UNIBANCO HLDG SA	3,495,714
ITOCHU CORP	269,070
ITRON INC	11,305
ITT INC	22,794
ITT INC	35,150
ITT INC	8,232
J & J SNACK FOODS CORP	3,880
JABIL CIRCUIT INC	6,524
JABIL CIRCUIT INC	106,710
JABIL CIRCUIT INC	147,700
JACK HENRY & ASSOCIATES INC	4,224
JACKSON FINANCIAL INC COMMON	17,749
JACOBS SOLUTIONS INC	7,181
JACOBS SOLUTIONS INC	202,700
JAMES HARDIE INDUSTRIES PLC	72,384
JAMF HOLDING CORP	136,946
JANUS HENDERSON GROUP PLC	39,591
JAZZ PHARMACEUTICALS PLC	17,400
JBG SMITH PROPERTIES	18,212
JD COM INC	577,400

JD COM INC	131,860
JEFFERIES FINL GROUP INC	45,880
JETBLUE AIRWAYS CORP	75,717
JOHN B SANFILIPPO & SON INC	2,291
JOHN BEAN TECHNOLOGIES CORP	11,442
JOHN BEAN TECHNOLOGIES CORP	91,194
JOHNSON & JOHNSON	139,272
JOHNSON CTLS INTL PLC	38,584
JONES LANG LASALLE INC	13,175
JP MORGAN CHASE & CO	159,006
JP MORGAN CHASE & CO	157,600
JP MORGAN CHASE & CO	78,428
KADANT INC	2,933
KAISER ALUMINUM CORP	3,985
KAR AUCTION SERVICES INC	26,619
KB FINANCIAL GROUP INC	325,730
KB HOME	24,012
KBR INC	37,261
KELLOGG CO	15,560
KEMPER CORP	31,748
KEMPER CORPORATION	19,365
KENNAMETAL INC	18,895
KENNEDY-WILSON HOLDINGS	29,581
KENVUE INC	110,799
KEURIG DR PEPPER INC	69,050
KEYCORP	57,185
KEYSIGHT TECHNOLOGIES INC	10,030
KILROY REALTY CORP	31,515
KIMBERLY CLARK CORP	19,290
KIMCO REALTY CORP	38,900
KINDER MORGAN INC	111,511
KINETIK HOLDINGS INC	8,323
KINROSS GOLD CORP. COMMON ST	270,440
KINSALE CAPITAL GROUP INC	5,810
KIRBY CORP	17,333
KITE REALTY GROUP TRUST	59,904
KKR & CO INC	39,023
KKR & CO INC. COMMON STOCK	71,912
KKR REAL ESTATE FINANCE TRUS	14,190
KLARNA GROUP PLC	112,267
KLA-TENCOR CORP	7,731
KLA-TENCOR CORP	33,600
KLA-TENCOR CORP	10,183
KNIFE RIVER CORP	14,693
KNIFE RIVER CORP	58,480
KNIGHT-SWIFT TRANSPORTATION	43,943
KNOWLES CORP	21,572
KODIAK GAS SRVCS INC	32,749
KODIAK GAS SVCS INC	1,770
KOHL'S CORP	27,631
KOMATSU LTD	866,860
KONINKLIJKE AHOLD DELHAIZE N	712,270
KONINKLIJKE AHOLD DELHAIZE N	102,700
KONTOOR BRANDS INC	12,412
KONTOOR BRANDS INC	29,745
KOPPERS HOLDINGS INC	4,986
KORN FERRY	18,659
KORN/FERRY INTERNATIONAL	12,911
KRAFT HEINZ CO	51,139

KRAFT HEINZ CO	495,900
KRATOS DEFENSE & SECURITY	47,212
KROGER CO	38,450
KROGER CO	324,340
KROGER CO	457,000
KRYSTAL BIOTECH	6,310
KT CORP	196,650
KULICKE & SOFFA INDUSTRIES	13,064
KYMERA THERA INC	17,907
KYNDRYL HOLDINGS	58,575
L3HARRIS TECHNOLOGIES INC	10,963
LABCORP HOLDINGS INC	4,833
LAKELAND FINANCIAL CORP	6,349
LAM RESEARCH CORP	74,353
LAMAR ADVERTISING CO A	23,844
LAMB WESTON HOLDINGS INC	8,218
LANCASTER COLONY	11,956
LANCASTER COLONY CORP	6,093
LANDSTAR SYSTEM INC	9,872
LANTHEUS HOLDINGS INC	18,486
LAREDO PETROLEUM INC	4,934
LAS VEGAS SANDS CORP	20,119
LATTICE SEMICONDUCTOR CORP	37,561
LA-Z-BOY INC	10,262
LCI INDS	6,289
LEAR CORP	15,959
LEGGETT AND PLATT INC	33,462
LEIDOS HLDGS INC	7,707
LEMAITRE VASCULAR INC	5,120
LEMONADE INC	77,788
LENNAR CORP CL A	13,794
LENNAR CORP CL A	208,800
LENNAR CORP CL A	46,848
LENNOX INTERNATIONAL INC	1,859
LENOVO GROUP LTD	407,000
LEXINGTON CORP PROPERTIES TR	72,628
LGI HOMES INC	5,127
LIBERTY BROADBAND CORP	1,404
LIBERTY ENERGY INC.	40,256
LIBERTY MEDIA CORP DEL	66,107
LIFE TIME GRP HLDGS	53,308
LIGAND PHARMACEUTICALS INC	4,332
LILLY (ELI) & CO	45,594
LILLY (ELI) & CO	47,495
LILLY (ELI) & CO	31,419
LILLY (ELI) & CO	24,453
LINCOLN ELECTRIC HOLDINGS IN	15,773
LINCOLN NATIONAL	42,409
LINDSEY CORP	2,706
LINEAGE INC	68,396
LIQUIDITY SERVICES INC	5,672
LITHIA MOTORS INC	7,581
LITTELFUSE INC	6,530
LIVANOVA PLC	16,476
LIVE NATION INC	9,045
LIVERAMP HOLDINGS INC	16,369
LKQ CORP	15,060
LOAR HOLDINGS INC	17,279
LOCKHEED MARTIN	12,200

LOEW'S CORP	10,446
LOUISIANA PACIFIC	21,241
LOWE'S COS	32,789
LOWE'S COS	38,338
LTC PROPERTIES INC	11,237
LULULEMON ATHLETICA	6,518
LUMEN TECHNOLOGIES INC	243,623
LUMENTUM HLDGS INC	20,369
LUMENTUM HLDGS INC	10,673
LVMH MOET HENNESSY-LOUIS VUI	37,400
LYONDELLBASELL INDUSTRIES NV	15,045
M & T BANK CORP	9,582
M/I HOMES INC	6,651
MACERICH CO	58,266
MACOM TECH SOLN	7,723
MACOM TECHNOLOGY SOLUTIONS	16,900
MACY'S INC	76,588
MADISON SQUARE GARDEN CO NEW	4,169
MADRIGAL PHARM INC	2,872
MAGNITE INC	25,201
MAGNOLIA OIL & GAS CORP	46,588
MANHATTAN ASSOCIATES INC	17,344
MANNKIND CORP	161,300
MANPOWER INC	11,300
MANULIFE FINANCIAL CORPORATI	137,950
MANULIFE FINL CORP	706,900
MAPLEBEAR INC	47,500
MARATHON DIGITAL HOLDINGS IN	86,833
MARATHON PETROLEUM CORP	18,649
MARCUS & MILLICHAP INC	6,100
MAREX GROUP PLC	39,234
MARINEMAX INC	4,660
MARKETAXESS HOLDINGS INC	6,488
MARRIOTT INTERNATIONAL CL A	13,339
MARRIOTT INTERNATIONAL CL A	37,675
MARRIOTT VACATIONS WORLDWIDE	11,682
MARSH & MCLENNAN	28,403
MARSH & MCLENNAN	85,465
MARTEN TRANSPORT LTD	14,396
MARTIN MARIETTA MATERIALS	3,537
MARTIN MARIETTA MATERIALS	18,239
MARUBENI CORP	140,500
MASCO CORP	12,460
MASCO CORP	359,340
MASCO CORP	314,600
MASIMO CORP	13,370
MASTEC INC	17,074
MASTERBRAND INC	31,349
MASTERCARD INC	47,502
MASTERCARD INC	26,131
MASTERCARD INC	35,180
MATADOR RESOURCES CO	30,967
MATADOR RESOURCES CO	37,830
MATCH GROUP INC COMMON STOCK	14,523
MATERION CORP	5,184
MATSON INC	8,106
MATTEL INC	96,825
MATTHEWS INTERNATIONAL CORP	7,739
MAXIMUS INC	17,265

MAXLINEAR INC	19,422
MCCORMICK & CO	14,603
MCCORMICK & CO	95,819
MCDONALD'S CORP	41,525
MCKESSON CORP	7,347
MCKESSON CORP	37,400
MDU RESOURCES GROUP INC	50,802
MEDICAL PROPERTIES TRUST INC	149,428
MEDNAX INC	21,008
MEDPACE HOLDINGS INC	6,957
MEDTRONIC INC	74,147
MEDTRONIC INC	220,100
MEDTRONIC INC	210,000
MERCK & CO INC NEW	146,165
MERCURY COMPUTER SYSTEMS	12,631
MERCURY GENERAL CORP	6,587
MERIT MD SYS INC	25,499
MERIT MEDICAL SYSTEMS INC	14,702
MERITAGE HOMES CORP	17,866
META FINANCIAL GROUP INC	5,867
META PLATFORMS INC	126,149
META PLATFORMS INC	87,682
META PLATFORMS INC	22,200
META PLATFORMS INC	41,545
META PLATFORMS INC	46,010
METLIFE INC	33,619
METTLER-TOLEDO INTERNATIONAL	1,187
MGE ENERGY INC. COMMON STOCK	9,099
MGIC INVESTMENT CORP	81,109
MGM RESORTS INTERNATIONAL	13,067
MGM RESORTS INTERNATIONAL	646,590
MGP INGREDIENTS INC	3,384
MICROCHIP TECHNOLOGY INC	30,992
MICRON TECHNOLOGY	64,079
MICRON TECHNOLOGY	98,771
MICROSOFT	429,046
MICROSOFT	284,228
MICROSOFT	96,712
MICROSOFT	149,583
MID AMERICA APT COMMUNITIES	6,764
MIDDLEBY CORP	14,810
MIDDLESEX WATER COMPANY COMM	4,430
MILLERKNOLL INC	6,250
MILLERKNOLL INC	10,528
MILLROSE PROPERTIES INC	26,212
MINERALS TECHNOLOGIES INC	7,891
MIRION TECHNOLOGIES INC	45,997
MIRUM PHARM INC	14,724
MISTER CAR WASH INC	22,925
MITSUBISHI UFJ FINANCIAL JA	2,351,740
MKS INSTRUMENTS INC	17,785
MKS INSTRUMENTS INC	19,632
MNTN INC	63,084
MODERNA INC	19,505
MODERNA INC	125,254
MODINE MFG CO	19,393
MOELIS & CO. CL A	17,909
MOHAWK INDUSTRIES INC	3,033
MOLINA HEALTHCARE INC	3,268

MOLSON COORS BREWING CO CL B	10,082
MONARCH CASINO & RESORT INC	3,185
MONDELEZ INTERNATIONAL INC	77,311
MONDELEZ INTERNATIONAL INC	163,925
MONGODB INC	15,872
MONGODB INC	42,632
MONOLITHIC POWER SYSTEMS INC	2,823
MONRO MUFFLER BRAKE INC	7,406
MONSTER BEVERAGE CORP	40,467
MONSTER BEVERAGE CORP	198,969
MONSTER BEVERAGE CORP	91,040
MOODY'S CORP	9,005
MOOG INC	9,657
MOOG INC CL A	7,045
MORGAN STANLEY	71,817
MORGAN STANLEY	243,740
MORNINGSTAR INC	7,040
MOSIAC CO	18,322
MOTOROLA SOLUTIONS INC	9,666
MP MATERIALS CORP	37,983
MR. COOPER GROUP INC	15,831
MSA SAFETY INC	9,736
MSC INDUSTRIAL DIRECT CO A	14,450
MSCI INC	4,526
MUELLER INDUSTRIES INC	1,480
MUELLER INDUSTRIES INC	32,770
MUELLER WATER PRODUCTS INC	38,861
MURPHY OIL CORP	41,177
MURPHY USA INC	5,688
MYR GROUP INC	3,838
MYR GROUP INC	10,919
MYRIAD GENETICS INC	22,684
N-ABLE INC. COMMON STOCK	17,801
NABORS INDUSTRIES LTD	1
NAPCO SEC TECH INC	43,112
NASDAQ INC	23,888
NASDAQ INC	109,862
NASPERS LIMITED	427,790
NATIONAL BANK HOLDINGS COR	8,912
NATIONAL BEVERAGE CORP	5,848
NATIONAL FUEL GAS CO	25,849
NATIONAL HEALTHCARE CORPORAT	3,082
NATIONAL PRESTO INDUSTRIES	1,280
NATIONAL RETAIL PROPERTIES I	49,028
NATIONAL STORAGE AFFILIATES	25,664
NATIONAL VISION HOLDINGS INC	19,629
NATL VISION HLDGS	73,128
NATWEST GROUP PLC	2,336,600
NATWEST GROUP PLC	317,511
NAVIENT CORP	18,128
NBT BANCORP INC	12,449
NCR ATLEOS CORP	21,255
NCR CORP	34,099
NEOGEN CORP	49,348
NEOGENOMICS INC	31,532
NETAPP INC	11,821
NETAPP INC	218,790
NETEASE INC	197,900
NETFLIX INC	24,677

NETFLIX INC	13,552
NETFLIX INC	25,641
NETSCOUT SYSTEMS INC	17,705
NEUROCRINE BIOSCIENCES INC	26,168
NEW JERSEY RESOURCES CORP	29,643
NEW LINDE PLC	27,541
NEW LINDE PLC	19,070
NEW YORK COMMUNITY BANCORP I	68,462
NEW YORK MORTGAGE TRUST INC	22,578
NEW YORK TIMES CL A	44,968
NEWELL BRANDS INC	103,317
NEWMARKET CORP	2,173
NEWMONT MINING	65,927
NEWS CORP	6,463
NEWS CORP NEW	21,885
NEXPOINT RESIDENTIAL TRUST I	5,529
NEXSTAR MEDIA GROUP INC COMM	8,082
NEXTERA ENERGY INC	118,710
NEXTERA ENERGY INC	189,888
NEXTRACKER INC	36,810
NEXTRACKER INC	26,465
NIKE INC CL B	68,843
NIKE INC CL B	91,854
NISOURCE INC	26,974
NMI HOLDINGS INC	19,392
NOBLE CORP PLC	29,348
NORDSON CORP	3,134
NORFOLK SOUTHERN CORP	13,077
NORTHERN OIL AND GAS, INC. C	24,406
NORTHERN TRUST CORP	11,451
NORTHROP GRUMMAN CORP	7,925
NORTHROP GRUMMAN CORP	22,820
NORTHWEST BANCSHARES INC	33,280
NORTHWEST NATURAL HOLDING CO	10,046
NORTHWESTERN CORP	17,364
NORTONLIFELOCK INC	31,320
NORTONLIFELOCK INC	780,000
NORWEGIAN CRUISE LINE HLDGS	25,374
NOV INC	113,836
NOVANTA INC COMMON STOCK	9,794
NOVARTIS AG	257,900
NOVO NORDISK	60,940
NOW INC	26,222
NRG ENERGY INC	11,669
NRG ENERGY INC	146,240
NUCOR CORP	13,530
NUTANIX INC	74,925
NUVALENT INC	10,846
NVENT ELECTRIC PLC	44,858
NVIDIA CORP	1,413,757
NVIDIA CORP	915,727
NVIDIA CORP	185,272
NVIDIA CORP	469,711
NVIDIA CORP	168,451
NVR INC	193
NXP SEMICONDUCTORS NV	14,695
NXP SEMICONDUCTORS NV	73,500
NXP SEMICONDUCTORS NV	73,000
OCCIDENTAL PETROLEUM	38,971

OCEANEERING INTERNATIONAL IN	24,618
ODDITY TECH LTD	56,277
OFFICE PROPERTIES INCOME TRU	0
OFG BANCORP	11,152
OGE ENERGY CORP	54,668
O-I GLASS INC	38,354
OKTA INC	46,700
OLD DOMINION FREIGHT LINE	10,850
OLD NATIONAL BANCORP	79,389
OLD REPUBLIC INTERNATIONAL C	75,026
OLIN CORP	35,855
OLLIE'S BARGAIN OUTLET HOLDI	16,159
OMEGA HEALTHCARE INVESTORS	80,162
OMNIAB INC	1,202
OMNIAB INC	1,752
OMNICELL INC	11,635
OMNICOM GROUP	11,276
ON SEMICONDUCTOR	24,586
ONE GAS INC	16,337
ONEOK INC	35,757
ONEOK INC	284,200
ONTO INNOVATION INC	12,550
OPTION CARE HEALTH INC COMMO	44,059
ORACLE CORP	92,793
ORACLE CORP	91,400
ORACLE CORP	70,285
ORACLE CORP	49,592
O'REILLY AUTOMOTIVE INC	50,070
ORGANON & CO	64,662
ORIX CORP	1,076,300
ORMAT TECHNOLOGIES INC. COMM	14,987
OSHKOSH CORP	17,964
OSI SYSTEMS INC	3,861
OTIS WORLDWIDE CORP	23,097
OTTER TAIL CORPORATION COMMO	10,453
OUTFRONT MEDIA INC	34,530
OVINTIV INC	66,729
OWENS & MINOR HOLDINGS	4,784
OWENS CORNING NEW	25,574
OXFORD INDUSTRIES INC	3,470
P G & E CORP	126,145
PACCAR INC	30,328
PACIRA BIOSCIENCES INC	11,526
PACKAGING CORP OF AMERICA	5,146
PALANTIR TECHNOLOGIES INC	121,555
PALO ALTO NETWORKS INC	37,789
PALOMAR HOLDINGSINC	6,618
PAPA JOHNS INTERNATIONAL INC	8,181
PAR PACIFIC HOLDINGS INC	12,682
PARAMOUNT SKYDANCE CORP	34,267
PARK HOTELS RESORTS INC	63,154
PARK NATIONAL CORPORATION	3,629
PARKER HANNIFIN	7,430
PARKER HANNIFIN	14,956
PARKER HANNIFIN	41,900
PARKER HANNIFIN	8,800
PARKER HANNIFIN	11,415
PARSLEY ENERGY INC	0
PARSONS CORPORATION COMMON S	14,000

PATRICK INDUSTRIES INC	8,302
PATRICK INDUSTRIES INC	15,205
PATTERSON-UTI ENERGY INC	87,085
PAYCHEX INC	18,491
PAYCOM SOFTWARE INC	2,855
PAYCOM SOFTWARE INC	101,740
PAYLOCITY HOLDING CORP	11,172
PAYONEER GLOBAL INC. COMMON	57,184
PAYPAL HLDGS INC	57,948
PBF ENERGY INC	36,915
PC CONNECTION INC	3,000
PDD HOLDINGS INC	40,070
PDD HOLDINGS INC.	163,100
PDF SOLUTIONS INC	7,750
PEABODY ENERGY CORP. COMMON	30,315
PEBBLEBROOK HOTEL TRUST	1
PEBBLEBROOK HOTEL TRUST	29,462
PEGASYSTEMS INC	25,200
PENGUIN SOLUTIONS INC	13,145
PENN NATIONAL GAMING INC	36,113
PENNANT GROUP INC	1
PENNYMAC MORTGAGE INVESTMENT	21,666
PENSKE AUTOMOTIVE GROUP INC	6,681
PENTAIR PLC	9,539
PENTAIR PLC	58,500
PENUMBRA INC	10,441
PENUMBRA INC	23,629
PEPSICO INC	79,323
PERDOCEO EDUCATION CORP	15,379
PERELLA WEINBERG PTR	84,403
PERFORMANCE FOOD GROUP CO	41,273
PERKINELMER INC	7,034
PERMIAN RESOURCES CORP	169,310
PERRIGO CO PLC	41,354
PETROLEO BRASILEIRO S A BR	1,847,660
PFIZER INC	327,895
PHIBRO ANIMAL HEALTH CORP	4,972
PHILIP MORRIS INTL INC	89,824
PHILIP MORRIS INTL INC	158,273
PHILLIPS 66	23,827
PHILLIPS 66	194,920
PHILLIPS EDISON & CO	60,836
PHILLIPS EDISON & CO INC	31,218
PHINIA INC	9,824
PHOTRONICS INC	15,848
PILGRIMS PRIDE CORP NEW	13,811
PINN FINCL PTR INC	11,092
PINNACLE FINANCIAL PARTNERS	20,468
PINNACLE WEST CAPITAL	6,559
PINTEREST INC CL A	215,597
PIPER JAFFRAY COS	3,678
PITNEY BOWES INC	39,286
PJT PARTNERS INC. COMMON STO	6,069
PLANET FITNESS INC	23,349
PLEXUS CORP	6,716
PNC FINANCIAL SERVICES GROUP	22,936
PNM RESOURCES INC	26,283
POLARIS INDUSTRIES INC	17,077
POOL CORP	2,127

POOL CORP	27,865
POOL CORP	5,156
PORCH GROUP INC	67,827
PORTLAND GENERAL ELECTRIC CO	29,145
POST HOLDINGS INC	15,684
POTLATCHDELTIC CORP	24,616
POWELL INDUSTRIES INC	2,100
POWER INTEGRATIONS INC	16,662
PPG INDUSTRIES INC	13,415
PPL CORP	42,631
PRA GROUP INC COM	9,847
PREFERRED BANK	2,878
PREMIER INC CL A	20,582
PRESTIGE BRANDS HOLDINGS INC	12,310
PRICE T ROWE GROUP INC	12,838
PRICESMART INC	6,231
PRIMERICA INC	10,135
PRIMORIS SRVCS CORP	19,246
PRINCIPAL FINANCIAL GROUP	12,148
PRIVIA HEALTH GROUP INC. COM	25,078
PROASSURANCE CORP	12,780
PROCTER & GAMBLE	136,112
PROG HOLDINGS INC	10,039
PROGRESS SOFTWARE CORP	10,721
PROGRESSIVE CORP OHIO	33,872
PROGRESSIVE CORP OHIO	98,000
PROGRESSIVE CORP OHIO	50,682
PROGYNY INC	18,733
PROLOGIS INC	53,511
PROSPERITY BANCSHARES INC	25,456
PROTAGONIST THERAPEUTICS INC	15,296
PROTO LABS INC	5,899
PROVIDENT FINANCIAL SERVICES	32,445
PRUDENTIAL FINANCIAL GROUP	20,604
PRYSMIAN S.P.A.	614,300
PTC INC	6,960
PTC INC	37,240
PTC THERAPEUTICS INC	21,858
PUBLIC SERVICE ENTERPRISE IN	28,802
PUBLIC STORAGE INC	9,115
PULTE GROUP	11,852
PURE STORAGE INC CL A	86,430
PVH CORP	13,793
Q2 HOLDINGS INC	14,017
QORVO INC	20,976
QUAKER CHEMICAL CORP	3,395
QUALCOMM INC	64,394
QUALCOMM INC	147,390
QUALCOMM INC	209,400
QUALYS INC	9,015
QUANEX BLDG PRODS CORP	9,569
QUANTA SERVICES INC	8,539
QUEST DIAGNOSTICS INC	6,449
QUIDELORTHO CORP	16,485
QUINSTREET INC	14,145
RADIAN GROUP INC	33,368
RADNET INC	16,735
RADNET INC	25,351
RALLIANT CORP	28,067

RALPH LAUREN CORP	2,325
RALPH LAUREN CORP	84,540
RAMBUS INC	31,360
RAMBUS INC	14,812
RANGE RESOURCES CORP	66,663
RAYMOND JAMES FINANCIAL INC	10,556
RAYONIER INC	47,156
RAYTHEON TECHNOLOGIES CORP	76,941
RAYTHEON TECHNOLOGIES CORP	60,213
RB GLOBAL INC	51,150
RBC BEARINGS INC COMMON STOC	8,261
READY CAPITAL CORP	42,557
REALTY INCOME CORP	50,500
RECURSION PHARMACEUTICALS IN	158,107
REDWOOD TRUST INC	31,500
REGAL BELOIT CORP	18,061
REGAL BELOIT CORP	104,063
REGENCY CENTERS CORP	9,446
REGENERON PHARMACEUTICALS IN	6,086
REGIONS FINANCIAL CORP	52,479
REINSURANCE GROUP OF AMERICA	18,054
RELIANCE STEEL & ALUMINUM	15,132
REMITLY GLOBAL INC	59,643
RENAISSANCERE HOLDINGS LTD	13,669
RENASANT CORP	22,873
RENASANT CORP	58,448
RENT A CENTER INC	12,761
REPLIGEN CORP	14,147
REPLIGEN CORP	105,800
REPSOL YPF SA SP A	1,494,640
REPSOL YPF SA SP A	277,970
REPUBLIC SERVICES INC	11,775
REPUBLIC SERVICES INC	20,782
RESIDEO TECHNOLOGIES INC	36,891
RESMED INC	8,487
RESTAURANT BRANDS INTL INC	86,700
REVOLUTION MEDICINES INC	12,096
REX AMERICAN RESOURCES CORP	7,152
REXFORD INDUSTRIAL REALTY IN	59,328
REYNOLDS CONSUMER PRODS INC	876
RH	4,616
RIGETTI COMPTR INC	18,442
RIO TINTO ADR	322,620
RIO TINTO ADR	353,960
RIOT PLATFORMS INC	70,961
RIVIAN AUTOMOTIVE INC	393,000
RIVIAN AUTOMOTIVE INC COMMON	136,027
RLI CORP	22,196
ROBERT HALF INTL INC	18,386
ROBERT HALF INTL INC	6,515
ROBINHOOD MKTS INC	22,112
ROBLOX CORPORATION CL A	155,382
ROCKWELL AUTOMATION INC	6,514
ROGERS CORP	4,199
ROIVANT SCIENCES LTD COMMON	99,200
ROLLINS INC	16,254
ROPER TECHNOLOGIES INC	6,197
ROSS STORES INC	19,215
ROYAL CARIBBEAN CRUISES LTD	14,278

ROYAL CARIBBEAN CRUISES LTD	73,760
ROYAL DUTCH SHELL PLC ADR	232,190
ROYAL DUTCH SHELL PLC ADR	372,380
ROYAL GOLD INC	18,044
RPC INC	21,061
RPM INTERNATIONAL INC	35,250
RUSH ENTERPRISES CL A	15,209
RUSH ENTERPRISES INC	28,673
RXO INC	32,199
RXO INC	102,337
RYAN SPECIALTY HOLDINGS INC	26,350
RYDER SYSTEM	13,501
RYDER SYSTEM INC	9,871
RYMAN HOSPITALITY PPTYS INC	14,712
S&P GLOBAL INC	18,357
S&P GLOBAL INC	20,115
S&T BANCORP INC	9,487
SABR CORP	85,780
SABRA HEALTH CARE REIT	67,936
SAFEHOLD INC	9,047
SAFETY INSURANCE GROUP INC	3,705
SAIA INC	7,026
SALESFORCE.COM	55,171
SALESFORCE.COM	54,165
SALLY BEAUTY HLDG	25,160
SAMSARA INC COMMON STOCK	190,229
SANA BIOTECHNOLOGY INC	87,870
SANDISK CORP	33,300
SANMINA CORP	13,291
SANMINA CORP	14,397
SANOFI AVENTIS	416,060
SAREPTA THERAPEUTICS INC	25,270
SAUL CENTERS INC	3,015
SBA COMMUNICATIONS CORP NEW	6,222
SCANSOURCE INC	5,157
SCHLUMBERGER LTD	83,326
SCHLUMBERGER LTD	150,903
SCHNEIDER NATIONAL INC	11,611
SCHOLAR ROCK HLDG	30,722
SCHOLASTIC CORP	5,881
SCHRODINGER INC. COMMON STOC	13,904
SCHWAB (CHARLES) CORP	98,401
SCIENCE APPLICATIONS INTL	15,049
SCIENTIFIC GAMES CORP A	25,275
SCOTTS MIRACLE GRO CO CL A	12,183
SEACOAST BANKING CORP OF FLO	21,145
SEAGATE TECHNOLOGY HOLDINGS	12,204
SEALED AIR CORP	36,510
SEI INVESTMENTS CO	28,100
SELECT MEDICAL HLDGS CORP	25,876
SELECTIVE INSURANCE GROUP	16,446
SEMPRA ENERGY	36,585
SEMPRA ENERGY	238,180
SEMTECH CORP	18,844
SENSATA TECHNOLOGIES HLDNG P	41,580
SENSIENT TECHNOLOGIES CORP	10,511
SERVICE CORP INTL	42,998
SERVICENOW INC	11,952
SERVICENOW INC	18,272

SERVICENOW INC	15,790
SERVISFIRST BANCSHARES INC	12,503
SHAKE SHACK INC	9,972
SHARKNINJA INC	56,791
SHENANDOAH TELECOMMUNICATION	11,440
SHERWIN WILLIAMS	13,379
SHERWIN WILLIAMS	27,742
SHIFT4 PMTS INC	20,750
SHIONOGI & CO LTD	2,215,290
SHOE CARNIVAL INC	4,415
SHOPIFY INC	219,458
SHUTTERSTOCK INC	6,135
SIGNET JEWELERS INC	10,652
SILGAN HOLDINGS INC	25,644
SILICON LABORATORIES INC	10,135
SIMMONS FIRST NATIONAL CORP	34,150
SIMON PROPERTY CROUP INC	17,700
SIMPSON MANUFACTURING CO INC	11,425
SIRIUSPOINT LTD	22,837
SIRIUSPOINT LTD	40,447
SITE CENTERS CORP	11,739
SITIME CORP	4,405
SITIME CORP	7,247
SIX FLAGS ENTERTAINMENT CORP	23,361
SJW GROUP COMMON STOCK	7,722
SK TELECOM CO LTD ADR	187,200
SKYWEST INC	10,032
SKYWORKS SOLUTIONS INC	9,212
SL GREEN REALTY CORP	17,738
SLM CORP	60,246
SLM CORP	59,722
SM ENERGY CO	28,546
SMITH & NEPHEW PLC UK ADR	426,900
SMITH DOUGLAS HOMES	33,251
SMUCKER J M CO	6,148
SMUCKER J M CO	1
SMURFIT WESTROCK PLC	15,528
SNAP ON INC	3,030
SNOWFLAKE INC	41,978
SOCIETE GENERALE FRANCE	366,970
SOLAREEDGE TECHNOLOGIES INC	14,535
SOLENO THERA INC	13,901
SOLVENTUM CORP	8,657
SONIC AUTOMOTIVE INC	3,583
SONOCO PRODUCTS CO	26,262
SONOS INC COMMON STOCK	29,860
SONY CORP JA ADR	697,600
SONY FINANCIAL GROUP INC	139,520
SOTERA HEALTH COMPANY COMMON	30,386
SOUTHERN CO	63,345
SOUTHSIDE BANCSHARES INC	7,077
SOUTHSTATE BANK CORP	27,125
SOUTHWEST AIRLINES	34,621
SOUTHWEST GAS CORP	19,538
SPECTRUM BRANDS HOLDINGS INC	1
SPIRE INC	15,652
SPRINKLR INC	28,421
SPROUTS FARMERS MARKET INC	28,387
SPS COMMERCE	9,434

SPX TECHNOLOGIES INC	11,673
SPX TECHNOLOGIES INC	13,361
SPYRE THERA INC	25,799
STAAR SURGICAL CO	12,374
STAG INDUSTRIAL, INC. COMMON	48,573
STANDARD BK GROUP LTD	1,562,240
STANDARD MOTOR PRODUCTS INC	5,054
STANDEX INTERNATIONAL CORP	2,994
STANLEY BLACK & DECKER	8,904
STARBUCKS CORP	65,815
STARBUCKS CORP	106,698
STARWOOD PROPERTY TRUST, INC	83,524
STATE STREET CORP	16,935
STATE STREET CORP	220,090
STEEL DYNAMICS INC	8,160
STELLAR BANCORP INC	11,391
STEPAN CO	5,281
STEPSTONE GROUP INC	16,351
STEPSTONE GROUP INC	36,340
STERIS PLC	5,697
STERLING INFRASTRUCTURE INC	7,499
STEVEN MADDEN	18,171
STEWART INFORMATION SERVICES	6,919
STIFEL FINANCIAL CORP	29,095
STIFEL FINANCIAL CORP	19,126
STONEX GROUP INC	10,407
STRATEGIC ED INC	5,994
STRIDE INC COMMON STOCK	10,677
STRUCTURE THERA INC	10,751
STRYKER CORP	19,830
STURM RUGER & CO INC	4,146
SUMMIT HOTEL PROPERTIES INC	27,212
SUN COUNTRY AIRLINES HOLDING	8,900
SUN LIFE FINL INC	378,860
SUNCOKE ENERGY INC	21,120
SUNRUN INC	56,946
SUNSTONE HOTEL INVESTORS INC	49,412
SUPER GROUP SGHC LTD	152,017
SUPER MICRO COMPUTER INC	29,099
SUPERNUS PHARMACEUTICALS INC	13,916
SWEETGREEN INC	306,304
SYLVAMO CORPORATION COMMON S	8,476
SYNAPTICS INC	12,144
SYNCHRONY FINL	22,525
SYNCHRONY FINL	345,040
SYNNEX CORP	21,983
SYNOPSIS INC	10,603
SYNOPSIS INC	37,085
SYNOVUS FINANCIAL CORP	39,833
SYNOVUS FINANCIAL CORP	49,120
SYSCO CORP	28,400
T MOBILE US INC	28,203
T MOBILE US INC	97,220
T MOBILE US INC	52,777
T MOBILE US INC	37,269
TAIWAN SEMICONDUCTOR ADR	121,790
TAKE-TWO INTERACTIVE SOFTWARE	9,445
TAKE-TWO INTERACTIVE SOFTWARE	74,096
TALEN ENERGY CORP	10,996

TALOS ENERGY INC	30,445
TANDEM DIABETES CARE INC	16,613
TANGER FACTORY OUTLET CENTER	28,043
TAPESTRY INC	13,469
TAPESTRY INC	272,400
TARGA RES CORP	12,552
TARGET CORP	26,611
TAYLOR MORRISON HOME CORP	30,576
TE CONNECTIVITY PLC	17,272
TECHNIPFMC LTD	113,485
TECHNIPFMC LTD	320,000
TECHTRONIC INDS LTD	323,800
TECHTRONIC INDS LTD	73,710
TEGNA INC	39,983
TELEDYNE TECHNOLOGIES	2,697
TELEFLEX INC	11,004
TELEPHONE & DATA SYS INC	24,600
TEMPUR SEALY INTERNATIONAL,	58,368
TEMPUS AI INC. CL A	110,036
TENET HEALTHCARE CORP	25,666
TENNANT CO	4,645
TERADATA CORP	23,727
TERADYNE INC	9,395
TERAWULF INC	99,651
TEREX CORP	20,747
TERRENO REALTY CORPORATION C	25,673
TESLA INC	161,000
TESLA INC	22,461
TESLA INC	15,892
TESLA INC	30,796
TETRA TECHNOLOGIES INC	71,865
TEVA PHARMACEUTICAL	1,301,600
TEVA PHARMACEUTICAL	1,224,000
TEXAS CAPITAL BANCSHARES INC	15,221
TEXAS CAPTL	25,887
TEXAS INSTRUMENTS INC	52,721
TEXAS INSTRUMENTS INC	85,199
TEXAS PACIFIC LAND CORPORATI	1,067
TEXAS ROADHOUSE INC	18,275
TEXTRON INC	10,719
TEXTRON INC	192,400
TG THERAPEUTICS INC	33,773
THE CHEFS'S WAREHOUSE INC	8,572
THE COOPER COMPANIES, INC. C	11,513
THE ENSIGN GROUP INC	15,496
THE ENSIGN GROUP INC	38,688
THE GREENBRIER COS INC	7,775
THE SIMPLY GOOD FOODS CO	22,190
THE ST. JOE COMPANY	9,425
THE TRADE DESK	22,116
THE TRADE DESK	170,750
THERMO ELECTRON CORP	22,142
THOR INDUSTRIES INC	14,828
THRYV HOLDINGS INC COMMON ST	8,863
TIDEWATER INC NEW	11,383
TIMKEN CO	18,257
TIMKENSTEEL CORP	9,206
TITAN INTERNATIONAL INC	11,981
TIVITY HEALTH INC	1

TJX COS INC	65,227
TKO GROUP HOLDINGS INC	3,998
TOKYO ELECTRON LTD	135,915
TOLL BROTHERS INC	29,088
TOMPKINS FINANCIAL CORP	3,127
TOOTSIE ROLL INDUSTRIES	4,164
TOPBUILD CORP	8,713
TORO CO	28,289
TOTAL SA	270,680
TOTAL SA	67,430
TOTAL SA	367,890
TRACTOR SUPPLY CO	30,865
TRANE TECHNOLOGIES PLC	13,002
TRANSDIGM GROUP INC	3,252
TRANSMEDICS GROUP INC	8,350
TRANSUNION	54,491
TRAVEL + LEISURE CO	24,100
TRAVELERS COS INC/THE	13,131
TRAVERE THERA INC	30,635
TREEHOUSE FOODS INC	11,327
TREX CO INC	30,077
TRI POINTE HOMES, INC.	22,651
TRIMBLE NAVIGATION LIMITED	14,114
TRIMBLE NAVIGATION LIMITED	72,595
TRINITY INDUSTRIES	20,237
TRIPADVISOR INC	29,405
TRIUMPH BANCORP INC	5,514
TRUIST FINANCIAL CORP	76,680
TRUPANION INC	8,390
TRUSTCO BANK CORP	4,736
TRUSTMARK CORP	15,017
TTM TECHNOLOGIES INC	25,221
TURNING POINT BRANDS	22,561
TWILIO INC	42,262
TWO HARBORS INVESTMENT CORP	24,829
TYLER TECHNOLOGIES INC	2,477
TYLER TECHNOLOGIES INC	12,370
TYSON FOODS INC CL A	16,524
UBER TECHNOLOGIES INC	187,478
UBER TECHNOLOGIES INC COMMON	121,457
UBS ALL COUNTRY WORLD	5,754,818
UBS COLLECTIVE INVESTMENT TR	2,729,866
UDR INC	17,354
UFP INDUSTRIES INC	17,000
UFP TECHNOLOGIES INC. COMMON	1,812
UGI CORP	60,557
ULTA BEAUTY INC	2,656
ULTRA CLEAN HLDS INC	11,373
UMB FINANCIAL CORP	19,236
UNDER ARMOUR INC	57,100
UNDER ARMOUR INC CL A	59,567
UNIFIRST CORP/MA	3,737
UNION PACIFIC CORP	35,034
UNITED BANKSHARES INC	38,004
UNITED COMMUNITY BANKS	28,056
UNITED CONTL HLDGS INC	18,987
UNITED CONTL HLDGS INC	293,380
UNITED FIRE GROUP INC	5,325
UNITED NATURAL FOOD INC	15,044

UNITED PARCEL SERVICE CL B	42,279
UNITED PARKS & RESORTS INC	7,008
UNITED RENTALS INC	3,782
UNITED RENTALS INC	15,696
UNITED RENTALS INC	39,280
UNITED THERAPEUTICS CORP	12,693
UNITEDHEALTH GROUP INC	53,203
UNITEDHEALTH GROUP INC	50,203
UNITI GROUP INC	36,566
UNITIL CORP	4,075
UNITIL CORP	41,354
UNITY SOFTWARE INC	25,668
UNIVERSAL CORP VA	6,151
UNIVERSAL DISPLAY CORP	11,627
UNIVERSAL HEALTH REALTY INCO	3,168
UNIVERSAL HEALTH SERVICES-B	3,394
UNIVRSL TECH INST	44,132
UNUM GROUP	46,155
UPWORK INC	47,399
URAN EDGE PROPERTIES	31,289
URBAN EDGE PROP	77,066
URBAN OUTFITTERS INC	14,139
US BANCORP	90,202
US FOODS HOLDING CORP COMMON	66,190
US PHYSICAL THERAPY INC	3,526
USANA HEALTH SCIENCES INC	2,698
VAIL RESORTS INC	10,150
VALARIS LIMITED	18,340
VALARIS LTD	1,259
VALARIS PLC	1
VALARIS PLC	45,799
VALE SA	1,148,390
VALE SA	1,456,700
VALERO ENERGY CORP	18,262
VALLEY NATIONAL BANCORP	126,997
VALMONT INDUSTRIES INC	6,140
VALVOLINE INC	38,454
VAXCYTE INC	25,760
VEECO INSTRUMENTS INC	13,954
VEEVA SYSTEMS INC	24,886
VENTAS INC	24,225
VEOLIA ENVIRONNEMENT SA	1,056,640
VERACYTE INC	19,514
VERACYTE INC	33,799
VERALTO CORP	14,284
VERICEL CORP	12,105
VERICEL CORP	21,009
VERIS RESIDENTIAL INC	20,214
VERISIGN INC	4,776
VERISK ANALYTICS INC	8,175
VERITEX HOLDINGS INC	13,487
VERIZON COMMUNICATIONS	242,839
VERIZON COMMUNICATIONS	454,390
VERRA MOBILITY CORP	39,232
VERRA MOBILITY CORP	128,115
VERTEX INC	44,484
VERTEX PHARMACEUTICALS INC	14,894
VERTEX PHARMACEUTICALS INC	22,473
VESTIS CORP	39,953

VF CORP	96,400
VIAD CORP	5,331
VIASAT INC	21,214
VIATRIS INC	69,007
VIAVI SOLUTIONS INC	55,364
VIAVI SOLUTIONS INC	186,006
VICI PROPERTIES INC COMMON S	60,862
VICOR CORP	5,764
VICTORIAS SECRET AND CO	19,718
VICTORY CAP HLDGS INC	11,694
VINCI SA	594,800
VIPER ENERGY INC	34,074
VIPSHOP HLDGS LTD	1,371,290
VIPSHOP HLDGS LTD	272,350
VIR BIOTECHNOLOGY INC COMMON	20,900
VIRTU FINANCIAL INC CL A	20,073
VIRTUS INVESTMENT PARTNERS I	1,614
VISA INC	99,882
VISA INC	77,985
VISA INC	58,277
VISHAY INTERTECHNOLOGY INC	27,867
VISTEON CORP	8,873
VISTRA CORP	19,578
VITA COCO CO INC/THE	22,822
VONTIER CORP	43,572
VORNADO REALTY TRUST	45,296
VOYA FINL INC	26,697
VOYA FINL INC	161,600
VULCAN MATERIALS CO	7,628
W. P. CAREY INC COMMON STOCK	61,950
WABTEC CORP	9,935
WALKER & DUNLOP INC	8,012
WAL-MART STORES INC	250,793
WAL-MART STORES INC	96,851
WAL-MART STORES INC	186,546
WARNER BROS DISCOVERY INC	128,699
WARNER MUSIC GROUP	38,200
WARRIOR MET COAL INC	13,087
WASHINGTON FEDERAL INC	19,002
WASHINGTON REIT	21,978
WASTE MANAGEMENT INC	21,104
WATERS CORP	3,436
WATSCO INC	9,383
WATSCO INC	18,732
WATTS WATER TECHNOLOGIES INC	7,450
WAYFAIR INC	118,239
WAYSTAR HLDG CORP	21,902
WD-40 CO	3,373
WEATHERFORD INTERNATIONAL PL	20,000
WEATHERFORD INTL PLC	11,518
WEBSTER FINANCIAL CORP	48,130
WEC ENERGY GROUP INC	18,276
WEC ENERGY GROUP INC	89,169
WELLS FARGO & CO	189,107
WELLS FARGO & CO	290,100
WELLS FARGO & CO	123,729
WELLS FARGO & CO	176,521
WELLTOWER INC	34,135
WELLTOWER INC	73,244

WENDY'S CO	38,500
WERNER ENTERPRISES INC	15,258
WESCO INTERNATIONAL INC	13,188
WESCO INTERNATIONAL INC	0
WESCO INTL INC	10,550
WEST PHARMACEUTICAL SERVICES	4,191
WESTAMERICA BANCORPORATION	6,493
WESTERN ALLIANCE	17,130
WESTERN ALLIANCE BANCORP	28,680
WESTERN DIGITAL CORP	19,950
WESTERN UNION CO	114,407
WESTLAKE CHEMICALS	10,691
WESTLAKE CHEMICALS	153,600
WEX INC	10,695
WEYERHAEUSER CORP	41,901
WHIRLPOOL CORP	14,860
WHITE MOUNTAINS INS	767
WHITESTONE REIT	11,136
WILEY (JOHN) & SONS CL A	10,211
WILLIAMS COS	70,315
WILLIAMS COS	98,717
WILLIAMS SONOMA INC	6,900
WILLIS TOWERS	5,822
WILLSCOT MOBILE MINI HOLDING	45,194
WINGSTOP INC	8,338
WINGSTOP INC	2,939
WINNEBAGO INDUSTRIES INC	6,908
WINTRUST FINANCIAL CORP	16,620
WISDOMTREE INC	193,985
WISDOMTREE INVESTMENTS INC	28,792
WOLVERINE WORLD WIDE INC	20,087
WOODWARD INC	16,354
WORKDAY INC	12,321
WORKDAY INC	40,735
WORLD ACCEPTANCE CORP	777
WORLD FUEL SERVICES CORP	14,093
WORTHINGTON INDUSTRIES	7,689
WORTHINGTON STEEL INC	9,254
WSFS FINANCIAL CORP	14,095
WYNDHAM HOTELS & RESORTS INC	23,475
WYNN RESORTS LTD	5,345
XCEL ENERGY INC	33,168
XENCOR INC	17,208
XENIA HOTELS & RESORTS INC	24,560
XEROX HOLDINGS CORP	1,236
XPEL INCORPORATION COMMON ST	5,655
XPO LOGISTICS INC	31,616
XYLEM INC	14,037
YELP INC	15,892
YETI HOLDINGS INC	26,501
YETI HOLDINGS INC	51,675
YETI HOLDINGS INC	64,254
YUM BRANDS INC	16,140
YUM CHINA HLDGS INC	495,600
ZEBRA TECHNOLOGIES CORP CL A	2,981
ZETA GLBL HLDGS CORP	83,593
ZIFF DAVIS INC	10,443
ZIMMER BIOMET HOLDINGS INC	11,507
ZIONS BANCORPORATION	39,970

ZOETIS INC	26,081
ZOOMINFO TECHNOLOGIES INC	78,697
ZTO EXPRESS CAYMAN INC	840,370
ZURN WATER SOLUTIONS CORP	34,989
ZYNEX INC	1
<u>Fixed Income</u>	<u>Par Amount</u>
3M COMPANY	2,000,000
3M COMPANY	2,000,000
7-ELEVEN INC	4,156,000
ABBVIE INC	-
ABBVIE INC	1,290,000
ABBVIE INC	-
ABBVIE INC	2,023,000
ABMT	160,014
ACTIVISION BLIZZARD	1,000,000
ACTIVISION BLIZZARD	1,670,000
ACTIVISION BLIZZARD	3,100,000
ACTIVISION BLIZZARD	2,330,000
ACTIVISION BLIZZARD	3,000,000
ADOBE	2,000,000
AEP TRANSMISSION CO LLC	480,000
AERCAP IRELAND CAP/GLOBA	2,246,000
AGILENT TECHNOLOGIES INC	640,000
AGILENT TECHNOLOGIES INC	770,000
AGREE LP	830,000
AGREE LP	400,000
AIG GLOBAL FUNDING	150,000
AIG GLOBAL FUNDING	230,000
AIG GLOBAL FUNDING	730,000
AIG GLOBAL FUNDING	750,000
AIRCASTLE / IRELAND DAC	1,802,000
AKER BP ASA	3,041,000
ALA TRUST 2025-OANA	1,140,000
ALABAMA FEDERAL AID HIGHWAY	215,000
ALABAMA POWER COMPANY	610,000
ALBEMARLE CORP	300,000
ALCON FINANCE CORP	2,022,000
ALEXANDRIA REAL ESTATE	1,460,000
ALIBABA	1,000,000
ALLIANT ENERGY FINANCE	810,000
ALPHABET INC	2,000,000
ALPHABET INC	2,000,000
ALPHABET INC	2,000,000
ALPHABET INC	3,000,000
AMAZON.COM	2,000,000
AMAZON.COM INC	2,000,000
AMAZON.COM INC	2,000,000
AMAZON.COM INC	2,000,000
AMER TRANS SYST	570,000
AMEREN ILLINOIS CO	800,000
AMEREN MISSOURI SECURITIZATI	975,000
AMERICAN EXPRESS	-
AMERICAN EXPRESS	120,000
AMERICAN EXPRESS	170,000
AMERICAN EXPRESS	400,000
AMERICAN EXPRESS	735,000
AMERICAN EXPRESS	400,000
AMERICAN EXPRESS CO	2,000,000
AMERICAN EXPRESS CO	2,000,000

AMERICAN EXPRESS CO	3,000,000
AMERICAN EXPRESS CO	2,000,000
AMERICAN EXPRESS CO	3,159,000
AMERICAN EXPRESS COMPANY	2,000,000
AMERICAN HONDA FIN	3,000,000
AMERICAN HONDA FINANCE	470,000
AMERICAN HONDA FINANCE	490,000
AMERICAN HONDA FINANCE	520,000
AMERICAN HONDA FINANCE	2,000,000
AMERICAN INTERNATIONAL GROUP	220,000
AMERICAN TOWER CORP	3,136,000
AMERSON ORCHARD GTOWN KY	10,000,000
AMERSON ORCHARD GTOWN KY	3,000,000
AMERSON ORCHARD GTOWN KY	5,000,000
AMGEN INC	2,597,000
AMGEN INCORPORATED	230,000
AMPHENOL CORP	940,000
AMPHENOL CORP	-
AN JOSE CA REDEV AGY SUCCESS	1,015,000
ANDOVER MA	-
ANGLO AMERICAN CAPITAL	990,000
ANGLO AMERICAN CAPITAL	700,000
ANHEUSER-BUSCH COS	1,632,000
ANHEUSER-BUSCH INBEV	2,000,000
ANHEUSER-BUSCH INBEV WOR	-
AON CORP	7,500,000
AON CORP	6,500,000
AON CORP/AON GLOBAL HOLD	-
AON NORTH AMERICA INC	590,000
APACHE CORP	-
APPLE INC	3,000,000
APPLE INC	1,500,000
APPLE INC	3,337,000
APPLE INC 5/4/43	1,000,000
APPLE INC.	3,000,000
APPLIED MATERIAL	3,750,000
APPLIED MATERIAL	1,250,000
APPLIED MATERIAL	1,250,000
APPLIED MATERIAL	3,750,000
ARCHER-DANIELS	500,000
ASHTREAD CAPITAL INC	3,014,000
AT&T INC	1,000,000
AT&T INC	1,000,000
AT&T INC	1,100,000
AT&T INC	470,000
AT&T INC	750,000
AT&T INC	2,000,000
AT&T INC	1,301,000
AT&T INC	3,135,000
ATLANTA GA	830,000
ATMOS ENERGY CORPORATION	260,000
AUTOMATIC DATA PROCESSNG	-
AUTOZONE INC	610,000
AVERY DENNISON CORP	3,000,000
BAE SYSTEMS HOLDINGS INC	570,000
BAE SYSTEMS PLC	1,270,000
BAE SYSTEMS PLC	200,000
BAE SYSTEMS PLC	2,000,000
BAIDU INC	1,000,000

BANK	2020BN26	2,080,000
BANK	2021BN37	7,020,000
BANK OF AMERICA CORP		3,000,000
BANK OF AMERICA CORP		2,000,000
BANK OF AMERICA CORP		1,000,000
BANK OF AMERICA CORP		1,981,000
BANK OF AMERICA CORP		1,950,000
BANK OF AMERICA CORP		3,670,000
BANK OF AMERICA CORPORATION		1,000,000
BANK OF AMERICA FUNDING CORP		1,400,000
BANK OF AMERICA FUNDING CORP		1,400,000
BANK OF AMERICA FUNDING CORP		1,000,000
BANK OF AMERICA FUNDING CORP		510,000
BANK OF AMERICA FUNDING CORP		310,000
BANK OF AMERICA FUNDING CORP		210,000
BANK OF AMERICA FUNDING CORP		1,800,000
BANK OF MONTREAL		770,000
BANK OF MONTREAL		400,000
BANK OF MONTREAL		2,000,000
BANK OF MONTREAL		2,266,000
BANK OF NEW YORK MELLON		2,000,000
BANK OF NEW YORK MELLON		2,000,000
BANK OF NOVA SCOTIA		90,000
BANK OF NOVA SCOTIA		390,000
BANK OF NOVA SCOTIA		2,000,000
BANK OF NOVA SCOTIA		2,347,000
BANK OF NY MELLON CORP		500,000
BANK OF NY MELLON CORP		2,000,000
BANK OF NY MELLON CORP		2,479,000
BARCLAYS PLC		2,978,000
BARREN COUNTY KY GO		1,285,000
BARREN COUNTY KY GO		2,455,000
BAT CAPITAL CORP		-
BAT CAPITAL CORP		-
BAT CAPITAL CORP		2,677,000
BAXTER INTERNATIONAL INC		220,000
BAXTER INTERNATIONAL INC		950,000
BAXTER INTERNATIONAL INC		660,000
BAYER US FINANCE		340,000
BECTON DICKINSON		1,604,000
BECTON DICKINSON AND CO		250,000
BECTON DICKINSON AND CO		1,210,000
BEECHWOOD KY ISD		2,000,000
BELL CO BOARD OF EDUCATION		385,000
BELLEVUE		425,000
BEMIS COMPANY INC		3,042,000
BENCHMARK MORTGA2018B8		4,040,000
BERKSHIRE HATHAWAY		4,000,000
BERKSHIRE HATHAWAY		12,000,000
BERKSHIRE HATHAWAY		6,000,000
BERKSHIRE HATHAWAY		3,000,000
BERKSHIRE HATHAWAY ENERGY		8,000,000
BERKSHIRE HATHAWAY ENERGY		5,000,000
BERKSHIRE HATHAWAY INC		2,000,000
BERKSHIRE HATHAWAY INC		1,678,000
BEXAR CNTY TX		1,085,000
BHP BILLITON FINANCE		570,000
BHP BILLITON FINANCE		800,000
BLACK HILLS CORP		1,200,000

BLACK HILLS CORP	500,000
BMP 2024	965,000
BMW US CAPITAL	7,000,000
BMW US CAPITAL	5,000,000
BMW US CAPITAL	2,000,000
BMW US CAPITAL	2,000,000
BMW US CAPITAL	2,000,000
BMW US CAPITAL LLC	590,000
BMW US CAPITAL LLC	240,000
BMW US CAPITAL LLC	200,000
BMW US CAPITAL LLC	120,000
BMW US CAPITAL LLC	5,000,000
BMW US CAPITAL LLC	2,768,000
BNP PARIBAS	1,180,000
BNP PARIBAS	630,000
BOARDWALK PIPELINES LLC	-
BOEING CO	770,000
BOEING CO	420,000
BOEING CO	565,000
BOEING CO	-
BOSTON UNIVERSITY	3,000,000
BP CAP MARKETS AMERICA	400,000
BP CAP MARKETS AMERICA	600,000
BP CAP MARKETS AMERICA	1,380,000
BRANCH BANKING & TRUST	800,000
BRISTOL-MEYERS SQUIBB	-
BRISTOL-MYERS SQUIBB	2,000,000
BRISTOL-MYERS SQUIBB	2,000,000
BROADCOM INC	580,000
BROADCOM INC	-
BROADCOM INC	-
BROADCOM INC	3,617,000
BROWN FORMAN CORP	2,100,000
BROWN-FORMAN CORP.	2,000,000
BROWN-FORMAN CORP.	1,000,000
BRUNSWICK CORP	-
BUCKS CNTY PA CMNTY CLG AUTH	445,000
BURLINGTN NORTH SANTA FE	350,000
BURLINGTON NORTH SANTA FE	2,389,000
BURLINGTON NORTHERN SANTA FE	2,000,000
BURLINGTON NOTHERN SANTA FE	2,000,000
BX 2024-AIRC	1,596,213
BX TRUST	749,009
BX TRUST	1,305,000
CALIFORNIA MUNI FIN AUTH-FBI	3,275,000
CALIFORNIA ST	-
CALIFORNIA ST	1,750,000
CAMPBELL UNION HIGH SCHOOL	-
CANADIAN NATIONAL RESOURCES	720,000
CANADIAN NATIONAL RESOURCES	700,000
CANADIAN PACIFIC RAILWAY	2,984,000
CANADIAN PACIFIC RR CO	840,000
CAPITAL ONE FINANCIAL CO	2,000,000
CAPITAL ONE FINANCIAL CO	3,000,000
CAPITAL ONE FINANCIAL CORP	470,000
CAPITAL ONE FINANCIAL CORP	800,000
CAPITAL ONE FINANCIAL CORP	180,000
CAPITAL ONE FINANCIAL CORP	390,000
CAPITAL ONE FINANCIAL CORP	325,000

CAPITAL ONE FINANCIAL CORP	-
CARGILL INC	2,715,000
CARGILL INC 144A SR NOTES	2,000,000
CARGILL INCORPORATED	500,000
CARLISLE CO KY SD FIN CORP	1,840,000
CATERPILLAR FINL SERVICE	3,000,000
CATERPILLAR FINL SERVICE	2,000,000
CATERPILLAR FINL SERVICE	2,000,000
CATERPILLAR FINL SERVICE	2,000,000
CATERPILLAR FINL SERVICE	2,000,000
CATERPILLAR INC	1,000,000
CATERPILLAR INC	1,500,000
CATERPILLAR INC	2,000,000
CATERPILLAR INC	2,500,000
CELANESE US HOLDINGS LLC	-
CELANESE US HOLDINGS LLC	-
CENTERPOINT ENER HOUSTON	-
CENTERPOINT ENER HOUSTON	1,000,000
CENTERPOINT ENER HOUSTON	670,000
CENTERPOINT ENER HOUSTON	1,080,000
CENTERPOINT ENERGY RES	930,000
CGCMT	7,035,000
CHANDLER AZ EXCISE TAX REVEN	1,000,000
CHARLES SCHWAB COR	-
CHARLES SCHWAB CORP	5,000,000
CHARLES SCHWAB CORP	2,000,000
CHARLES SCHWAB CORP	6,000,000
CHARLES SCHWAB CORP	3,000,000
CHARTER COM	2,000,000
CHARTER COMM OPT LLC/CAP	1,400,000
CHARTER COMM OPT LLC/CAP	560,000
CHARTER COMM OPT LLC/CAP	2,015,000
CHARTER COMM OPT LLC/CAP	-
CHARTER COMM OPT LLC/CAP	-
CHARTER COMMUNICATIONS	1,000,000
CHENIERE ENERGY PARTNERS LP	862,000
CHENIERE ENERGY PARTNERS LP	2,736,000
CHICAGO IL	50,000
CIM TRUST 2021J3	5,313,783
CINCINNATI FINANCIAL CORP DE	2,500,000
CINCINNATI FINANCIAL CORP DE	2,000,000
CISCO SYSTEMS INC	3,930,000
CISCO SYSTEMS INCORPORATED	-
CISCO SYSTEMS, INC. 5.100% 0	3,000,000
CITIGROUP INC	490,000
CITIGROUP INC	610,000
CITIGROUP INC	2,000,000
CITIGROUP INC	1,569,000
CITIGROUP INC	4,300,000
CITIGROUP INCORPORATED	1,520,000
CITIGROUP INCORPORATED	1,770,000
CITIGROUP INCORPORATED	-
CITIGROUP INCORPORATED	520,000
CITIGROUP INCORPORATED	540,000
CITIZENS BANK NA/RI	730,000
CITIZENS BANK NA/RI	2,539,000
CITIZENS FINANCIAL GROUP	800,000
CITY OF AURORA CO WATER REVE	-
CITY OF CASA GRANDE AZ	-

CITY OF COVINGTON	490,000
CITY OF COVINGTON KY	470,000
CITY OF PADUCAH KY	180,000
CITY OF VERSAILLES KY	5,360,000
CLARK CO KY SDFC	2,000,000
CMS ENERGY CORP	4,248,000
CNH EQUIPMENT TRUST	2,000,000
CNH INDUSTRIAL CAPITAL L	550,000
COCA-COLA CO	5,000,000
COCA-COLA CO	3,000,000
COCA-COLA CO	4,360,000
COLORADO HOUSING AND FINANCE	820,000
COLORADO HOUSING AND FINANCE	835,000
COMCAST CORP	1,234,000
COMCAST CORP	1,935,000
COMCAST CORPORATION	832,000
COMCAST CORPORATION	1,250,000
COMCAST CORPORATION	470,000
COMERICA BANK	550,000
COMMONSPIRIT HEALTH	435,000
COMMONSPIRIT HEALTH	2,083,000
CONNECTICUT LIGHT & POWER	200,000
CONNECTICUT LIGHT & POWER	1,110,000
CONNECTICUT LIGHT & POWER	478,000
CONOCOPHILLIPS COMPANY	385,000
CONSTELLATION BRANDS INC	500,000
CONSUMERS ENERGY COMPANY	930,000
COOPERATIEVE RABOBANK UA	660,000
COOPERATIEVE RABOBANK UA	360,000
COOPERATIEVE RABOBANK UA	590,000
COSTCO WHOLESALE CORP	1,000,000
COSTCO WHOLESALE CORP	2,000,000
COSTCO WHOLESALE CORP	3,000,000
COTERRA ENERGY INC	470,000
COTERRA ENERGY INC	760,000
COVE LAKE VILLAGE APARTMENTS	10,500,000
CPC INTERNATIONAL INC DEBS	5,000,000
CREDIT SUISSE GROUP AG	1,000,000
CRHID	470,000
CRHID	340,000
CROWN CASTLE INTL CORP	5,000,000
CROWN CASTLE INTL CORP	2,419,000
CSX CORP	3,000,000
CUBESMART LP	865,000
CUMMINS INCORPORATED	-
CUYAHOGA CNTY OH	1,000,000
CVS CORP	1,901,000
CVS HEALTH CORP	532,000
CVS HEALTH CORP	830,000
CVS HEALTH CORP	800,000
CVS HEALTH CORP	370,000
CVS HEALTH CORP	500,000
DAIMLER TRUCKS FINAN NA	700,000
DAIMLER TRUCKS FINAN NA	210,000
DAIMLER TRUCKS FINAN NA	180,000
DALLAS TEX AREA RAPID TRAN S	1,350,000
DANVILLE KY	755,000
DCP MIDSTREAM LLC	2,784,000
DEERE & COMPANY	5,000,000

DELL INT LLC / EMC CORP	1,838,000
DELTA AIR LINES/SKYMILES	2,891,000
DEPT OF HOUSING & URBAN DEVL	1,860,000
DESERT CMNTY CLG DIST CA TXB	-
DEUTSCHE BANK AG	1,000,000
DEUTSHE BANK	2,000,000
DGELN	3,000,000
DH EUROPE FINANCE II	2,517,000
DIAGEO INVESTMENT CORP	-
DIGITAL REALTY TRUST LP	1,270,000
DIPPING SPRINGS TX INDEP SCH	685,000
DOMINION ENERGY SOUTH	840,000
DOMINION ENERGY SOUTH	720,000
DOMINION ENERGY SOUTH	520,000
DOW CHEMICAL CO	1,000,000
DTE ELECTRIC CO	-
DTE ELECTRIC CO	350,000
DTE ELECTRIC CO	300,000
DUKE ENERGY CAROLINAS	1,400,000
DUKE ENERGY PROGRESS	5,000,000
DUKE ENERGY PROGRESS INC	1,352,000
DUKE ENERGY PROGRESS INC	3,031,000
DUKE ENERGY PROGRESS LLC	598,000
DUKE UNIVERSITY HEALTH	585,000
EASTMAN CHEMICAL	960,000
ECMC GROUP STUDENT LOAN TRUS	754,550
ECOLAB INC	1,109,000
ECOLAB INC 12/8/41	136,000
EDISON INTERNATIONAL	1,747,000
ELECTRICITE DE FRANCE	2,053,000
ELEMENT FLEET MANAGEMENT	3,054,000
ELEVANCE HEALTH INC	2,290,000
ELI LILLY	-
ELI LILLY & CO	2,000,000
EMD FINANCE	600,000
EMERSON ELECTRIC CO	500,000
ENABLE MIDSTREAM PARTNER	700,000
ENBRIDGE INC	380,000
ENBRIDGE INC	700,000
ENBRIDGE INC	660,000
ENBRIDGE INC	230,000
ENERGY TRANSFER LP	800,000
ENERGY TRANSFER LP	420,000
ENERGY TRANSFER LP	90,000
ENERGY ARKANSAS LLC	420,000
ENERGY ARKANSAS LLC	550,000
ENTERPRISE PRODUCTS OPER	270,000
EOG RESOURCES INC	750,000
EQUIFAX INCORPORATED	1,160,000
EQUIFAX INCORPORATED	230,000
ERAC USA FINANCE LLC	2,756,000
ESTEE LAUDER CO INC	1,000,000
EVERGY KANSAS CENTRAL	280,000
EVERGY KANSAS CENTRAL	1,490,000
EVERGY METRO	1,520,000
EVERGY MISSOURI WEST INC	-
EXELON CORPORATION	450,000
EXPERIAN FINANCE PLC	210,000
EXPERIAN FINANCE PLC	1,200,000

EXTRA SPACE STORAGE LP	500,000
EXTRA SPACE STORAGE LP	640,000
EXTRA SPACE STORAGE LP	200,000
EXTRA SPACE STORAGE LP	450,000
EXXON MOBIL	3,000,000
EXXON MOBIL	1,000,000
EXXON MOBIL CORPORATION	1,000,000
FANNIE MAE	2,758,130
FANNIE MAE	2,981,021
FANNIE MAE	907,254
FANNIE MAE	600,566
FANNIE MAE 30 YR.	916,373
FANNIE MAE 30 YR. (#2)	588,626
FANNIE MAE POOL	1,379,655
FANNIE MAE POOL	2,684,222
FANNIE MAE POOL	1,280,000
FANNIE MAE POOL	633,665
FANNIE MAE POOL	1,292,966
FANNIE MAE POOL	790,110
FANNIE MAE POOL	601,672
FANNIE MAE POOL	1,539,553
FANNIE MAE POOL	1,085,418
FANNIE MAE POOL	4,742,763
FANNIE MAE POOL	5,951,125
FANNIE MAE POOL	1,107,209
FANNIE MAE POOL	310,000
FANNIE MAE POOL	1,310,000
FANNIE MAE POOL	110,000
FANNIE MAE POOL	2,659,170
FANNIE MAE POOL	3,468,474
FANNIE MAE POOL	3,353,177
FANNIE MAE POOL	3,010,000
FANNIE MAE POOL	2,700,000
FANNIE MAE POOL	670,000
FANNIE MAE POOL	712,757
FANNIE MAE POOL	556,741
FAYETTE CO. KY SCH DIST FIN	9,000,000
FAYETTE CO. KY SCH DIST FIN	10,000,000
FEDERAL EXPRESS CORPORATION	-
FEDERAL FARM CREDIT BANK	2,000,000
FEDERAL FARM CREDIT BANK	2,000,000
FEDERAL FARM CREDIT BANK	2,000,000
FEDERAL HOME LOAN BANK	2,872,340
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	1,680,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	1,500,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	571,429
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000

FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANKI	2,550,000
FEDERAL HOME LOAN BANKS	2,000,000
FEDERAL HOME LOAN BANKS	2,000,000
FEDERAL HOME LOAN BANKS	2,000,000
FEDERAL HOME LOAN BANKS	2,000,000
FEDERAL HOME LOAN BANKS PERP	2,000,000
FEDERAL HOME LOAN BANKS PERP	3,000,000
FEDERAL HOME LOAN BANKS PERP	2,000,000
FEDERAL REALTY INVT TR	1,380,000
FEDEX CORP	1,100,000
FERGUSON ENTERPRISES INC	2,120,000
FFCB BONDS 7/26/27	5,000,000
FG A84158	68,978
FG G04388	116,884
FGLMC	130,093
FHLMC	5,433,298
FHLMC	0
FHLMC (GOLD) POOL # A42105	36,073
FHLMC (GOLD) POOL # A47480	29,187
FHLMC (GOLD) POOL # FGP28000	455,295
FHLMC (GOLD) POOL # G08122	52,016
FHMS K753	640,000
FHMS K753 A2 4.4	1,720,000
FIDELITY NATIONAL FINANCIAL	1,800,000
FIDELITY NATL FINANCIAL	7,000,000
FIDELITY NATL FINANCIAL	3,500,000
FIFTH THIRD BANCORP	615,000
FIFTH THIRD BANCORP	450,000
FIFTH THIRD BANCORP	170,000
FIRST UNION CORP SUB DEBS	2,000,000
FIRST UNION CORP SUB DEBS	1,000,000
FIRSTENERGY TRANSMISSION	-
FIRSTENERGY TRANSMISSION	180,000
FISERV INCORPORATED	1,320,000
FISERV INCORPORATED	540,000
FLAGSTAR MORTGAG20214	6,089,979
FLAGSTAR MORTGAG20215INV	2,901,247
FLEMING CO., KY SDFC	5,000,000
FLORIDA GAS TRANSMISSION	800,000
FLORIDA POWER AND LIGHT	340,000
FLORIDA POWER AND LIGHT	480,000
FLORIDA POWER AND LIGHT	500,000

FLORIDA ST HSG FIN CORP	530,000
FMC CORP	580,000
FMC CORP	480,000
FN 4.72 MULTIFAM FWD OCT 202	-
FN AN3706	6,660,462
FN AN5907	1,059,676
FN AN7825	4,283,801
FN AN8258	4,691,787
FN BL5028	3,105,755
FN BL5028	3,549,434
FN BL5028	5,324,152
FN BS6727	1,000,000
FN BS6908	5,000,000
FN BS6908	5,500,000
FN BS9833	4,901,000
FN BZ0085	2,180,000
FN BZ0085	2,968,000
FN BZ0085	5,830,000
FN BZ0085	1,000,000
FN BZ1465	8,438,000
FN BZ4362	1,000,000
FN POOL #BZ2139	3,000,000
FN POOL #BZ2139	5,000,000
FNCL 5.0	3,000,000
FNMA	3,200,000
FNMA	7,860,504
FNMA	3,691,967
FNMA	3,574,475
FNMA	2,150,000
FNMA	540,000
FNMA	1,080,000
FNMA	1,110,000
FNMA	4,430,000
FNMA	1,698,214
FNMA	5,595,895
FNMA	2,816,667
FNMA	11,883,048
FNMA	4,196,870
FNMA	1,667,869
FNMA	2,507,746
FNMA	2,363,828
FNMA	1,582,151
FNMA	1,050,000
FNMA	700,000
FNMA	1,730,000
FNMA	130,000
FNMA	1,730,315
FNMA	1,730,000
FNMA CA8256	7,840,895
FNMA CB2789	6,175,749
FNMA FA0499	4,614,651
FNMA FM6852	(0)
FNMA FS5701	8,595,144
FNMA FS5701	8,532,929
FNMA FS6484	5,949,484
FNMA FS6484	4,337,842
FNMA FS6484	4,523,922
FNMA FS9194	3,238,894
FNMA AN0918	4,252,313

FNMA BONDS	4,000,000
FNMA POOL # 251752	753
FNMA POOL # 256089	261,685
FNMA POOL # 256181	36,531
FNMA POOL # 313644	2,738
FNMA POOL # 456258	6,260
FNMA POOL # 457075	9,127
FNMA POOL # 521220	7,901
FNMA POOL # 755598	12,961
FNMA POOL # 755598	12,961
FNMA POOL # 763651	32,076
FNMA POOL # 763651	32,076
FNMA POOL # 902823	62,515
FNMA POOL # 942887	46,119
FNMA POOL # 944608	50,272
FNMA POOL AN0502	1,422,461
FORD CREDIT AUTO OWNER TRUST	1,545,000
FORD CREDIT FLOORPLAN MASTER	1,460,000
FORD MOTOR CREDIT	420,000
FORD MOTOR CREDIT	-
FORD MOTOR CREDIT	1,380,000
FORD MOTOR CREDIT CO	2,000,000
FORSYTH COUNTY GA SCH DIST	1,000,000
FORT KNOX MILITARY HOUSING	4,808,622
FORTUNE BRANDS HOME & SE	-
FOX CORP	2,000,000
FREDDIE MAC	4,651,054
FREDDIE MAC	2,000,000
FREDDIE MAC QX4026	4,396,892
FREDDIE MAC RA4206	6,026,895
FREDDIE MAC RA7519	3,047,710
FREDDIE MAC RA7519	3,145,458
FREDDIE MAC SD3980	9,567,038
FREDDIE MAC - SCRT	913,532
FREDDIE MAC - SCRT	730,657
FREDDIE MAC - SCRT	435,395
FREDDIE MAC 55 - UMBS	445,239
FREDDIE MAC 55 - UMBS	593,158
FREDDIE MAC 55 - UMBS	1,411,076
FREDDIE MAC 55 - UMBS	1,057,022
FREDDIE MAC 55 - UMBS	1,089,342
FREDDIE MAC GOLD POOL	224,067
FREDDIE MAC GOLD POOL	368,707
FREDDIE MAC POOL	3,616,078
FREDDIE MAC POOL	546,281
FREDDIE MAC POOL	7,081,875
FREDDIE MAC POOL	3,395,786
FRISCO TX INDEP SCH DIST	-
G@ BJ9649	515,526
GARFIELD/PITKIN/EAGLE CO SCH	815,000
GATX CORP	1,000,000
GATX CORP	2,600,000
GE HEALTHCARE TECH INC	200,000
GE HEALTHCARE TECHNOLOGIES I	1,410,000
GENERAL DYNAMICS CORP	2,500,000
GENERAL DYNAMICS CORP	1,500,000
GENERAL DYNAMICS CORP	1,000,000
GENERAL DYNAMICS CORP	2,000,000
GENERAL MILLS INCORPORATED	730,000

GENERAL MILLS INCORPORATED	130,000
GENERAL MOTORS FINL CO	910,000
GENERAL MOTORS FINL CO	560,000
GENERAL MOTORS FINL CO	800,000
GENERAL MOTORS FINL CO	1,000,000
GENERAL MOTORS FINL CO	2,769,000
GEORGIA POWER CO	709,000
GEORGIA POWER CO	878,000
GEORGIA-PACIFIC LLC	1,000,000
GILDAN ACTIVEWEAR INC	785,000
GILDAN ACTIVEWEAR INC	1,628,000
GNMA MTG POOL # 417322	(0)
GNMA MTG POOL # 417322	(0)
GNMA MTG POOL # 448386	60,089
GNMA MTG POOL # 457859	35,735
GNMA MTG POOL # 486228	6,587
GNMA MTG POOL # 499991	16,997
GNMA MTG POOL # 539783	19,283
GNMA MTG POOL # 570491	20,464
GNR 2023-112 VA	1,853,159
GOLDMAN SACHS GROUP INC	1,200,000
GOLDMAN SACHS GROUP INC	-
GOLDMAN SACHS GROUP INC	1,600,000
GOLDMAN SACHS GROUP INC	610,000
GOLDMAN SACHS GROUP INC	320,000
GOLDMAN SACHS GROUP INC	700,000
GOLDMAN SACHS GROUP INC	1,250,000
GOLDMAN SACHS GROUP INC	5,000,000
GOLDMAN SACHS GROUP INC	2,000,000
GOLDMAN SACHS GROUP INC	3,000,000
GOLDMAN SACHS GROUP INC	5,000,000
GOLDMAN SACHS GROUP INC	1,325,000
GOLDMAN SACHS GROUP INC	2,949,000
GOVERNMENT NATIOMA8045 GAGE	0
GOVERNMENT NATIOMA8877 GAGE	3,801,343
GOVERNMENT NATIOMA8877 GAGE	3,812,465
GOVERNMENT NATIOMA8877 GAGE	0
GOVERNMENT NATIOMA9302 GAGE	3,950,079
GRAYSON CO KY SDFC	1,920,000
GREAT RIVER ENERGY	7,061,400
GREAT RIVER ENERGY	3,530,700
GREAT WOLF TRUST	795,000
GS MORTGAGE-BACK2021PJ10ITIE	7,154,497
GS MORTGAGE-BACK2021PJ9 ITIE	3,488,600
GSMS	1,210,000
GUARDIAN LIFE GLOB FUND	2,550,000
GULFSTREAM NATURAL GAS	1,040,000
GULFSTREAM NATURAL GAS	750,000
HALLIBURTON COMPANY	1,500,000
HAWAII ST	800,000
HAWAII ST	-
HAWAII ST	850,000
HCA INC	2,854,000
HCP INC	800,000
HEALTH CARE SERVICE CORP	1,020,000
HEALTHPEAK PROPERTIES	830,000
HEALTHPEAK PROPERTIES	130,000
HEINZ (HJ) CO NOTES	1,200,000
HEINZ (HJ) CO NOTES	3,000,000

HEXCEL CORP	720,000
HF SINCLAIR CORP	2,879,000
HOME DEPOT	1,414,000
HOME DEPOT INC	5,000,000
HOME DEPOT INC	3,000,000
HOME DEPOT INC	2,500,000
HOME DEPOT INC	3,000,000
HOME DEPOT INC	2,000,000
HOME DEPOT INC	2,000,000
HOME DEPOT INC	2,000,000
HOME DEPOT INC	3,000,000
HOME DEPOT INC.	5,500,000
HONEYWELL INTERNATIONAL	2,000,000
HONEYWELL INTERNATIONAL	3,000,000
HONEYWELL INTERNATIONAL	1,000,000
HONEYWELL INTERNATIONAL INC	2,000,000
HOST HOTELS & RESORTS LP	-
HP ENTERPRISE CO	1,090,000
HP ENTERPRISE CO	660,000
HP INC	-
HP INC	500,000
HSBC HOLDINGS PLC	470,000
HSBC HOLDINGS PLC	270,000
HSBC HOLDINGS PLC	1,480,000
HSBC HOLDINGS PLC	880,000
HSBC HOLDINGS PLC	720,000
HUMANA	3,000,000
HUMANA INC	4,000,000
HUMANA INC	4,000,000
HUMANA INC	2,000,000
HUNTINGTON BANCSHARES	740,000
HUNTINGTON BANCSHARES	400,000
HUNTINGTON NATIONAL BANK	250,000
HYUNDAI CAPITAL AMERICA	670,000
HYUNDAI CAPITAL AMERICA	2,295,000
IBM CORP	2,000,000
IBM CORP	5,000,000
IBM CORP DEBS	6,000,000
IBM CORPORATION	-
IBM CORPORATION	-
IDA FAIRFAX COUNTY VA	-
IDAHO HOUSING SF REVENUE	-
IDAHO POWER CO	440,000
ILLINOIS ST HSG	-
ILLINOIS TOOL WORKS INC	5,000,000
INDIANA ST FIN AUTH REVENUE	1,325,000
INDIANA ST HSG & CMNTY DEV A	1,210,000
INDIANA UNIV REVENUES TXBL	1,050,000
INDIANAPOLIS IN LOC PUB IMP	3,580,000
INDIANAPOLIS PWR & LIGHT	540,000
INDIANAPOLIS PWR & LIGHT	985,000
INDIANAPOLIS PWR & LIGHT	950,000
INDIANAPOLIS, IN	1,000,000
INGERSOLL-RAND INC	-
INGREDION INC	1,470,000
INTEL CORP	-
INTEL CORP	230,000
INTERNATIONAL PAPER COMPANY	-
INTERSTATE POWER & LIGHT	490,000

INVITATION HOMES OP	2,932,000
IOWA FIN AUTH SF MTG REVENUE	1,515,000
IRVING TX	-
ISSUER 05593V	1,200,319
ISSUER 08861R	1,060,000
ISSUER 12433D	1,630,000
ISSUER 36271N	1,435,000
ISSUER 366120	290,000
ISSUER 43475R	560,000
ISSUER 46117W	1,310,000
ISSUER 66807T	850,000
ISSUER 78017F	450,000
ISSUER 784234	1,255,000
ISSUER BCCJ24	2,845,143
J PAUL GETTY TRUST	1,600,000
JACKSON CO KY SD	2,480,000
JERSEY MIKE'S FU20191A LC	2,295,050
JOHN DEERE CAPITAL	3,000,000
JOHN DEERE CAPITAL	3,096,000
JOHN DEERE CAPITAL CORP	3,000,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHN DEERE CAPITAL CORP	3,000,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHN DEERE CAPITAL CORP	3,000,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHN DEERE CAPITAL CORP	3,000,000
JOHNSON & JOHNSON	4,000,000
JOHNSON & JOHNSON	10,000,000
JOHNSON & JOHNSON	6,550,000
JOHNSON & JOHNSON	10,000,000
JOHNSON & JOHNSON	5,000,000
JOHNSON & JOHNSON	2,000,000
JOHNSON & JOHNSON	3,000,000
JOHNSON & JOHNSON	5,000,000
JOHNSON & JOHNSON DEBS	3,300,000
JOHNSON CONTROLS	2,000,000
JOHNSON CONTROLS/TYCO FI	430,000
JP MORGAN CHASE	3,000,000
JP MORGAN CHASE	3,000,000
JP MORGAN CHASE & CO	2,000,000
JP MORGAN CHASE & CO	3,000,000
JP MORGAN CHASE 2016NINEAL M	1,849,000
JP MORGAN MORTGA202113	4,538,011
JPMCC	4,435,000
JPMCC	6,070,000
JPMORGAN CHASE & CO	1,200,000
JPMORGAN CHASE & CO	1,370,000
JPMORGAN CHASE & CO	1,700,000
JPMORGAN CHASE & CO	440,000
JPMORGAN CHASE & CO	930,000
JPMORGAN CHASE & CO	370,000
JPMORGAN CHASE & CO	290,000
JPMORGAN CHASE & CO	500,000
JPMORGAN CHASE & CO	690,000
JPMORGAN CHASE & CO	2,000,000
JPMORGAN CHASE & CO	2,000,000
JPMORGAN CHASE & CO	2,000,000
JPMORGAN CHASE & CO	2,000,000
JPMORGAN CHASE & CO	5,000,000
JPMORGAN CHASE & CO	3,000,000

JPMORGAN CHASE & CO	2,430,000
JPMORGAN CHASE & CO	3,101,000
JPMORGAN CHASE & CO	2,099,000
KAISER FOUNDATION HOSPIT	1,000,000
KENTUCKY HIGHER EDUC ST LOAN	1,403,386
KENTUCKY HOUSING CORP	3,000,000
KENTUCKY HOUSING CORP	320,000
KENTUCKY HOUSING CORP	255,000
KENTUCKY POWER CO	2,000,000
KENTUCKY PUBLIC TOLL REVENUE	6,080,000
KENTUCKY RURAL WATER FINANCE	765,000
KENTUCKY RURAL WATER FINANCE	2,170,000
KENTUCKY STATE RURAL WTR FIN	1,790,000
KENTUCKY TRANSPORTATION TOLL	5,575,000
KENTUCKY UTILITIES	900,000
KENTUCKY UTILITIES	490,000
KENTUCKY UTILITIES	400,000
KENTUCKY UTILITIES	1,900,000
KENTUCKY UTILITIES CO	1,000,000
KENTUCKY UTILITIES CO	3,000,000
KENTUCKY UTILITIES CO	2,000,000
KEURIG DR PEPPER INC	1,000,000
KEURIG DR PEPPER INC	500,000
KEURIG DR PEPPER INC	2,000,000
KEY BANK NA	1,400,000
KEY BANK NA	290,000
KEY CORP	-
KEYSIGHT TECHNOLOGIES	2,200,000
KILROY REALTY LP	-
KILROY REALTY LP	-
KILROY REALTY LP	-
KIMCO REALTY COR	1,140,000
KINDER MORGAN INC/DELAWA	470,000
KINDER MORGAN INCORPORATED	780,000
KING COUNTY PUBLIC HOSPITAL	1,535,000
KIRBY CORPORATION	2,000,000
KIRBY CORPORATION	3,000,000
KROGER CO	3,000,000
KROGER CO	3,000,000
KROGER CO	2,000,000
KROGER CO	3,000,000
KROGER CO	2,000,000
KROGER CO	1,545,000
L3HARRIS TECH INC	800,000
L3HARRIS TECH INC	250,000
L3HARRIS TECH INC	700,000
LABORATORY CORP OF AMERICA	490,000
LAM RESEARCH CORP	1,000,000
LEE CNTY FL WTR & SWR REVEN	500,000
LEE CNTY FL WTR & SWR REVEN	465,000
LEGGETT & PLATT INC	1,500,000
LEGGETT & PLATT INC	3,000,000
LENNOX INTERNATIONAL INC	1,030,000
LEXINGTON - FAYETTE COUNTY	2,795,000
LEXINGTON FAYETTE COUNTY	1,685,000
LEXINGTON FAYETTE COUNTY	3,175,000
LEXINGTON FAYETTE COUNTY	4,000,000
LEXINGTON-FAYETTE URBAN COUN	7,580,000
LIBERTY MUTUAL GROUP	1,000,000

LINCOLN W HAYMARKET NE JT PU	1,000,000
LOCKHEED MARTIN CORPORATION	910,000
LOUISIANA LOC GOVT ENVRNMNTL	1,150,000
LOUISIANA LOC GOVT ENVRNMNTL	2,195,000
LOUISIANA ST GAS & FUELS	-
LOUISVILLE & JEFF CO KY MSD	10,000,000
LOUISVILLE & JEFFERSON CNTY	885,000
LOUISVILLE GAS & ELECTRIC	490,000
LOUISVILLE GAS & ELECTRIC	400,000
LOWE'S CO INC	2,000,000
LOWES COMPANIES	-
LOWES COMPANIES	310,000
LOWES COMPANIES	2,747,000
LOWE'S COS INC	6,000,000
M&T BANK CORPORATION	80,000
MA INSTITUTE OF TECH.	2,000,000
MACQUARIE AIRFINANCE HLD	3,018,000
MADISON AVENUE T201511MD	2,600,000
MAGELLAN MIDSTREAM PARTNERS	-
MANUF & TRADERS TRUST CO	1,500,000
MARATHON PETROLEUM CORP	-
MARATHON PETROLEUM CORP	1,300,000
MARKEL CORP	2,000,000
MARKEL CORP	2,000,000
MARS INC	750,000
MARS INC	1,000,000
MARS INC	1,525,000
MARS INC	2,112,000
MARS INC.	5,000,000
MARSH & MCLENNAN	2,185,000
MARSH & MCLENNAN COS	580,000
MARSHALL TX INDEP SCH DIST	1,000,000
MARTIN MARIETTA MATERIAL	-
MARVELL TECHNOLOGY INC	3,134,000
MARYLAND DEPT OF HSG	785,000
MASCO CORPORATION	1,580,000
MASS INSTITUTE OF TECH	1,075,000
MASS INSTITUTE OF TECH	1,000,000
MASS MUTUAL GLOBAL FUNDING	320,000
MASS MUTUAL GLOBAL FUNDING	320,000
MASSACHUSETTS ST	2,134,316
MASSACHUSETTS ST	750,000
MASSACHUSETTS ST	500,000
MASSACHUSETTS ST SCH BLDG AU	1,000,000
MASSACHUSETTS ST WTR RESOURC	-
MASSACHUSETTS ST WTR RESOURC	590,000
MASTERCARD INC	3,000,000
MASTERCARD INC	1,200,000
MASTERCARD INC	1,000,000
MASTERCARD INC	3,000,000
MASTERCARD INC	3,040,000
MASTERCARD INCORPORATED 4.95	2,000,000
MATTEL INC	2,320,000
MAYO CLINIC	1,400,000
MCCORMICK & CO	763,000
MCCORMICK & CO	3,926,000
MCCORMICK & CO	3,000,000
MCDONALDS	1,000,000
MCDONALDS CORP	2,000,000

MCDONALD'S CORP	3,000,000
MCDONALD'S CORP	3,000,000
MCKESSON CORP	3,000,000
MCKESSON CORP	5,000,000
MELLO MORTGAGE C2021MTG3CCEP	3,129,444
MERCEDES-BENZ FIN NA	230,000
MERCEDES-BENZ FIN NA	210,000
MERCEDES-BENZ FIN NA	380,000
MERCK & CO INC	2,000,000
MERCK & CO INC	1,000,000
MERITAGE CORPORATION	3,561,000
MET LIFE GLOB FUNDING I	500,000
MICHIGAN ST FIN AUTH REVENUE	1,500,000
MICROCHIP TECHNOLOGY INC	685,000
MICROCHIP TECHNOLOGY INC	680,000
MICRON TECHNOLOGY INC	1,631,000
MICRON TECHNOLOGY INC	674,000
MICROSOFT CORP	5,000,000
MICROSOFT CORP	4,235,000
MID-AMERICA APARTMENTS	632,000
MID-AMERICA APARTMENTS	-
MIDWEST CONNECTOR CAPIT	2,822,000
MISSISSIPPI ST	2,395,000
MISSOURI HIGHER EDUCATION LO	1,062,413
MITSUBISHI UFJ FIN GRP	620,000
MITSUBISHI UFJ FIN GRP	600,000
MITSUBISHI UFJ FIN GRP	410,000
MITSUBISHI UFJ FIN GRP	4,000,000
MMAF EQUIPMENT FINANCE LLC	705,000
MOHAWK INDUSTRIES INC	-
MONONGAHELA POWER CO	380,000
MOODYS CORPORATION	1,000,000
MORGAN STANLEY	1,450,000
MORGAN STANLEY	180,000
MORGAN STANLEY	350,000
MORGAN STANLEY	270,000
MORGAN STANLEY	180,000
MORGAN STANLEY	120,000
MORGAN STANLEY	740,000
MORGAN STANLEY	2,000,000
MORGAN STANLEY	2,383,000
MORGAN STANLEY	2,639,000
MORGAN STANLEY DEAN WITTER	1,200,000
MORGAN STANLEY DEAN WITTER	1,800,000
MORGAN STANLEY DEAN WITTER	460,000
MOSAIC CO	-
MOTOROLA INCORPORATED	170,000
MPLX LP	680,000
MPLX LP	750,000
MPLX LP	170,000
MPLX LP	490,000
MPLX LP	250,000
MPLX LP	-
MSC	2,590,000
MUTUAL OF OMAHA GLOBAL	590,000
MUTUAL OF OMAHA GLOBAL	390,000
MUTUAL OF OMAHA GLOBAL	415,000
N TEXAS ST HGR EDU AUTH	943,293
NASDAQ INC	500,000

NATIONAL BANK OF CANADA	2,000,000
NATIONAL FIN AUTH FEDERAL LE	5,000,000
NATIONAL RETAIL PROP INC	330,000
NATIONAL RETAIL PROP INC	400,000
NATIONAL RURAL UTIL CORP	2,000,000
NATIONAL RURAL UTIL CORP	2,000,000
NATIONAL RURAL UTILITIES COO	1,000,000
NATIONAL SECS CLEARING	840,000
NATIONAL SECS CLEARING	-
NATIONAT FIN AUTH VA KERNERS	2,330,000
NEBRASKA INVESTMENT FINANCE	750,000
NEW RESIDENTIAL 2021INV2 LOA	5,305,694
NEW YORK CITY NY TRANSITIONA	-
NEW YORK LIFE	710,000
NEW YORK LIFE GLOBAL	5,000,000
NEW YORK LIFE GLOBAL	2,000,000
NEW YORK LIFE GLOBAL	2,000,000
NEW YORK LIFE GLOBAL	5,000,000
NEW YORK LIFE GLOBAL	2,306,000
NEW YORK LIFE GLOBAL FUNDING	5,000,000
NEW YORK LIFE GLOBAL FUNDING	3,000,000
NEW YORK N Y CITY MUN WTR FI	1,750,000
NEW YORK ST	1,000,000
NEW YORK ST DORM AUTH ST PER	1,250,000
NEWMONT / NEWCREST FINANCE	590,000
NGPL PIPE LLC	2,878,000
NIKE	1,000,000
NLG GLOBAL FUNDING	710,000
NLG GLOBAL FUNDING	405,000
NNN REIT INC	-
NORFOLK SOUTHER CORP	3,000,000
NORFOLK SOUTHERN CORP	1,964,000
NORFOLK SOUTHERN CORPORATION	580,000
NORFOLK SOUTHERN CORPORATION	750,000
NORTH DAKOTA PUBLIC FINANCE	-
NORTHERN STATES POWER	1,207,000
NORTHERN STATES POWER	340,000
NORTHERN TRUST CORP	-
NORTHROP GRUMMAN CORP	-
NORTHROP GRUMMAN CORP	2,000,000
NORTHROP GRUMMAN CORP	3,000,000
NORTHROP GRUMMAN CORP	4,000,000
NORTHWESTERN MEMORIAL	-
NORTHWESTERN MUTUAL GLBL	420,000
NORTHWESTERN MUTUAL GLBL	2,000,000
NORTHWESTERN MUTUAL LIFE	500,000
NORTHWESTERN MUTUAL LIFE	2,968,000
NTT FINANCE CORP	1,650,000
NUCOR CORPORATION	850,000
NUTRIEN LTD	700,000
NUTRIEN LTD	50,000
NUTRIEN LTD	250,000
NUTRIEN LTD	1,030,000
NUTRIEN LTD	730,000
NXP BV / NXP FUNDING LLC / N	870,000
NXP BV/NXP FDG/NXP USA	380,000
NXP BV/NXP FDG/NXP USA	400,000
NY & PRESBYTERIAN HOSPIT	280,000
NYC TRANSITIONAL FIN	10,205,000

NYC TRANSITIONAL FIN	2,000,000
NYC TRANSITIONAL FIN	5,000,000
OCCIDENTAL PETROLEUM CORP	2,974,000
OHANA MILITARY COMM. LLC	4,372,849
OHIO POWER COMPANY	2,759,000
OHIO ST HOSP FAC REVENUE	1,000,000
OHIOHEALTH CORP	1,500,000
OKLAHOMA DEV FIN	1,150,000
OKLAHOMA DEV FIN	1,810,000
OKLAHOMA GAS & ELECTRIC NOTE	2,000,000
ONCOR ELECTRIC DELIVERY	620,000
ONCOR ELECTRIC DELIVERY	200,000
ONCOR ELECTRIC DELIVERY	580,000
ONCOR ELECTRIC DELIVERY	750,000
ONCOR ELECTRIC DELIVERY	290,000
ONCOR ELECTRIC DELIVERY	3,004,000
ONCOR ELECTRIC DELIVERY CO	800,000
ONE GAS INC	760,000
ONEOK INC	700,000
ONEOK INC	410,000
ONEOK INC	810,000
ONNI	445,000
ORACLE CORP	1,730,000
ORACLE CORP	1,510,000
ORACLE CORP	120,000
ORACLE CORP	1,015,000
ORACLE CORP	1,000,000
ORACLE CORP	4,000,000
ORACLE CORP	2,000,000
ORACLE CORP	2,000,000
ORACLE CORP	1,000,000
ORACLE CORP	3,000,000
ORACLE CORP	4,000,000
ORACLE CORP	2,000,000
ORACLE CORP	5,000,000
ORACLE CORP	956,000
ORACLE CORP	762,000
OREGON ST	475,000
OREGON ST	-
OREGON ST DEPT OF TRANSPRTN	1,750,000
O'REILLY AUTOMOTIVE INC	3,000,000
OSHKOSH CORP	350,000
OTIS WORLDWIDE CORPELECTRICA	-
PACIFIC LIFE GF II	750,000
PACIFIC LIFE GF II	390,000
PACIFICORP	2,157,000
PACKAGING CORP OF AMERIC	1,417,000
PADUCAH KY ISD 6/1/27	3,950,000
PALOMAR CA CMNTY CLG DIST	1,525,000
PARKER HANNIFIN	-
PARKER HANNIFIN CORP	3,000,000
PENSKE TRUCK LEASING/PTL	1,587,000
PEPSICO INC	3,000,000
PEPSICO INC	2,000,000
PEPSICO INC	2,000,000
PEPSICO INC	3,000,000
PERKINELMER INCORPORATED	760,000
PERNOD RIC INTL FIN LLC	3,741,000
PHARR-SAN JUAN-ALAMO TX INDE	750,000

PHILIP MORRIS INTERNAT-W/I	3,280,000
PHILLIPS 66	-
PHILLIPS 66	1,520,000
PIEDMONT NATURAL GAS NOTES	2,000,000
PIONEER NATURAL RESOURCE	1,630,000
PIPELINE FUNDING CO	7,810,000
PITTSBURGH & ALLEGHENY CO PA	265,000
PLAINS ALL AMERICAN PIPELINE	700,000
PLAINS ALL AMERICAN PIPELINE	620,000
PNC BANK	2,000,000
PNC BANK NA	800,000
PNC CAPITAL TRUST C	3,171,000
PNC FINANCIAL SERVICES	680,000
PNC FINANCIAL SERVICES	790,000
PNC FINANCIAL SERVICES	280,000
PNC FINANCIAL SERVICES	210,000
POLARIS INC	3,000,000
POLARIS INC	3,000,000
POTOMAC ELECTRIC POWER	970,000
PPG INDUSTRIES	5,000,000
PPG INDUSTRIES INC	240,000
PPG INDUSTRIES INC	-
PPL ELECTRIC UTILITIES	-
PPL ELECTRIC UTILITIES	-
PPL ELECTRIC UTILITIES	500,000
PRES & FELLOWS OF HARVARD	255,000
PRINCETON UNIVERSITY	1,000,000
PRINCIPAL LFE GLB FND II	1,080,000
PROCTER & GAMBLE CO	3,000,000
PROCTER & GAMBLE CO	3,000,000
PROLOGIS INC	600,000
PROLOGIS INC	460,000
PROLOGIS INC	100,000
PROTECTIVE LIFE GLOBAL	960,000
PROVIDENT FUNDIN2021J1 GE T	5,801,944
PROVINCE OF ALBERTA	4,000,000
PROVINCE OF ALBERTA	4,000,000
PRUDENTIAL FINANCIAL	-
PSMC TRUST 20213	5,426,553
PUB SVC NEW HAMP	430,000
PUBLIC SERVICE CO OF COLORAD	-
PUBLIC SERVICE ELECTRIC & GA	706,000
PUBLIC SERVICE ELECTRIC & GA	-
PUBLIC SERVICE ELECTRIC & GA	560,000
PUBLIC SERVICE ELECTRIC & GA	1,000,000
PUGET SOUND ENERGY INC.	540,000
PUGET SOUND ENERGY INC.	307,000
PUGET SOUND ENERGY INC.	560,000
RATE MORTGAGE TR2021J3	5,580,364
RAYTHEON TECH CORP	300,000
RAYTHEON TECH CORP	380,000
RAYTHEON TECH CORP	2,000,000
RAYTHEON TECH CORP	1,957,000
REALTY INCOME CORP	-
REGENCY CENTERS LP	490,000
REGIONS BANK SUB NOTES	5,000,000
REGIONS FINANCIAL CORP	860,000
RELX CAPITAL INC	470,000
REPUBLIC OF CHILE	2,028,000

REPUBLIC OF POLAND	2,002,000
REPUBLIC SERVICES INC	-
REXFORD INDUSTRIAL REALTY	862,000
REXFORD INDUSTRIAL REALTY	-
RIO TINTO FIN USA PLC	190,000
RIO TINTO FIN USA PLC	510,000
RIO TINTO FIN USA PLC	1,462,000
RIVER CITY INC PARKING AUTH	710,000
RIVER CITY INC PARKING AUTH	730,000
RIVER CITY PARKING AUTH	685,000
ROCHE HOLDINGS	5,000,000
ROCHE HOLDINGS	3,000,000
ROCHESTER GAS & ELECTRIC	1,120,000
ROCK TRUST 2024-CNTR	1,930,000
ROGERS COMMUNICATIONS	3,845,000
ROGERS COMMUNICATIONS INC	570,000
ROGERS COMMUNICATIONS INC	1,010,000
ROLLS-ROYCE PLC	500,000
ROPER INDUSTRIES INC	190,000
ROPER INDUSTRIES INC	400,000
ROPER TECHNOLOGIES INC	570,000
ROPER TECHNOLOGIES INC	800,000
ROYAL BANK OF CANADA	430,000
ROYAL BANK OF CANADA	210,000
ROYAL BANK OF CANADA	2,705,000
RPM INCORPORATED	1,000,000
RYDER SYSTEMS INCORPORATED	500,000
SABINE PASS LIQUEFACTION	1,060,000
SABMILLER HOLDINGS INC	1,000,000
SAN DIEGO G & E	605,000
SAN DIEGO G & E	370,000
SAN JUAN CAPISTRANO CA	420,000
SAN JUAN CAPISTRANO CA	580,000
SAN JUAN CAPISTRANO CA	800,000
SAN RAMON VLY CA UNIF SCH DI	1,145,000
SANTA CLARITA CA CMNTY CLG D	1,000,000
SANTA CLARITA CA CMNTY CLG D	500,000
SBA PARTICIPATION CERTIFICAT	1,613,793
SBA PARTICIPATION CERTIFICAT	2,931,353
SBA PARTICIPATION CERTIFICAT	722,726
SBA PARTICIPATION CERTIFICAT	1,053,215
SBA PARTICIPATION CERTIFICAT	1,246,521
SBA PARTICIPATION CERTIFICAT	3,797,679
SBA PARTICIPATION CERTIFICAT	3,338,534
SBA PARTICIPATION CERTIFICAT	1,486,272
SBA PARTICIPATION CERTIFICAT	483,985
SBA PARTICIPATION CERTIFICAT	562,929
SBA PARTICIPATION CERTIFICAT	732,974
SBA PARTICIPATION CERTIFICAT	610,982
SBA PARTICIPATION CERTIFICAT	695,853
SBA PARTICIPATION CERTIFICAT	760,900
SBA PARTICIPATION CERTIFICAT	1,419,241
SBA PARTICIPATION CERTIFICAT	1,663,888
SBA PARTICIPATION CERTIFICAT	8,213,729
SBA PARTICIPATION CERTIFICAT	4,097,281
SBA PARTICIPATION CERTIFICAT	5,288,433
SBA PARTICIPATION CERTIFICAT	1,004,185
SBA PARTICIPATION CERTIFICAT	4,947,204
SBAP 2005-20L 1	19,576

SBAP 2006-20H 1	45,138
SBAP 2006-20I 1	5,125
SBAP 2006-20J 1	43,701
SBAP 2007-20B 1	19,656
SBAP 2007-20I 1	28,803
SBAP 2008-20B 1	89,495
SBAP 2008-20C 1	59,960
SBIC	7,319,834
SDR	1,220,000
SEMPRA INFRASTRUCTURE PA	3,452,000
SEMT	95,550
SHELL INTERNATIONAL FIN	873,000
SHERWIN-WILLIAMS CO	500,000
SHERWIN-WILLIAMS CO	800,000
SHERWIN-WILLIAMS CO/THE	1,995,000
SIMPSON CO. GO	2,445,000
SIMPSON CO. GO	1,850,000
SLM STUDENT LOAN TRUST	1,419,018
SMALL BUSINESS ADMINISTRATIO	136,600
SMALL BUSINESS INVESTMENT CO	134,352
SMALL BUSINESS INVESTMENT CO	5,540,000
SMALL BUSINESS INVESTMENT CO	251,571
SMALL BUSINESS INVESTMENT CO	948,434
SMALL BUSINESS INVESTMENT CO	323,490
SMALL BUSINESS INVESTMENT CO	1,109,925
SMALL BUSINESS INVESTMENT CO	2,395,071
SMRT	1,460,000
SMUCKER JM CO	-
SMURFIT KAPPA TREASURY ULC	420,000
SNAP-ON INC	2,500,000
SOLANO CNTY CA CMNTY CLG DIS	-
SONOCO PRODUCTS CO	1,000,000
SONOCO PRODUCTS CO	2,000,000
SOUTH32 TREASURY USA	1,430,000
SOUTHERN CAL EDISON	2,000,000
SOUTHERN CALIFORNIA EDISON	3,000,000
SOUTHERN CALIFORNIA EDISON	2,000,000
SOUTHERN CO GAS CAPITAL	720,000
SOUTHERN NATURAL GAS	980,000
SOUTHTRUST BANK BIRMINGHAM N	2,000,000
SOUTHTRUST BANK BIRMINGHAM N	2,000,000
SPIRE MISSOURI INC	-
SPIRE MISSOURI INC	830,000
STAFFORD TX MUNI SCH DIST	1,525,000
STANDFORD UNIVERSITY	1,850,000
STANFORD HEALTH CARE	500,000
STANLEY BLACK & DECKER I	-
STARBUCKS CORP	230,000
STARBUCKS CORP	1,579,000
STATE OF OREGON	1,000,000
STATE STREET CORP	1,230,000
STATE STREET CORP	270,000
STATE STREET CORP	680,000
STATE STREET CORP	4,178,000
STEEPLECHASE	2,000,000
STORE CAPITAL CORP	1,516,000
STORE CAPITAL CORP	699,000
STORE CAPITAL CORP	1,085,000
STRYKER CORP	3,000,000

STRYKER CORP	2,000,000
STRYKER CORP	3,000,000
STRYKER CORP	2,000,000
STRYKER CORP	2,000,000
STRYKER CORP	2,000,000
SUMITOMO MITSUI FINL GRP	530,000
SUNTRUST BANKS INC DEBS	6,000,000
SUNTRUST BANKS INC SUB NOTES	3,500,000
SUNTRUST CAPITAL I	4,482,000
SWCH COMMERCIAL MORTGAGE TRU	1,170,000
T MOBILE USA INC	2,864,000
TAKE-TWO INTERACTIVE SOF	-
TAKE-TWO INTERACTIVE SOF	700,000
TCO 2024-DPM A	1,525,000
TEACHERS INSUR & ANNUITY	1,300,000
TENNESSEE HSG DEV AGY	-
TENNESSEE HSG DEV AGY	-
TEXAS INSTRUMENTS	2,110,000
TEXAS INSTRUMENTS INC	2,000,000
TEXAS INSTRUMENTS INC	1,500,000
TEXAS NATURAL GAS SECURITIZA	1,500,000
TEXAS ST	-
TEXAS ST TRANSPRTN COMMISSIO	500,000
THERMO FISHER SCIENTIFIC	2,023,000
TIAA	4,519,000
TIMKEN CO	3,381,000
T-MOBILE USA INC	660,000
T-MOBILE USA INC	1,170,000
T-MOBILE USA INC	300,000
T-MOBILE USA INC	-
T-MOBILE USA INC	610,000
T-MOBILE USA INC	1,311,000
TORONTO-DOMINION BANK	490,000
TORONTO-DOMINION BANK	440,000
TOWD POINT MORTG20204 T	4,325,000
TOWD POINT MORTGAGE TRUST	221,462
TOWNLEY PARK LEX KY	7,000,000
TOWNLEY PARK LEX KY	3,000,000
TOWNLEY PARK LEX KY	10,000,000
TOYOTA	3,000,000
TOYOTA	1,654,000
TOYOTA AUTO LOAN EXTENDED NO	2,700,000
TOYOTA MOTOR CORP	2,000,000
TOYOTA MOTOR CORP	5,000,000
TOYOTA MOTOR CREDIT CORP	470,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TOYOTA MOTOR CREDIT CORP	4,000,000
TOYOTA MOTOR CREDIT CORP	3,000,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TOYOTA MOTOR CREDIT CORP	3,000,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TOYOTA MOTOR CREDIT CORP	3,000,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TRANSCONT GAS PIPE LINE	389,000
TRANSCONTINENTAL GAS PIPE LI	1,760,000
TREASURY BOND	4,000,000
TRUIST BANK	1,000,000
TRUIST FINANCIAL CORP	800,000

TSMC ARIZONA CORP	-
TUCSON ELECTRIC POWER CO	660,000
TYSON FOODS INC	2,295,000
U S TREAS BD STRIPPED PRIN P	7,000,000
U S TREASURY	7,000,000
U S TREASURY	7,000,000
U S TREASURY	4,000,000
U S TREASURY	4,000,000
U S TREASURY	5,000,000
U S TREASURY	40,000,000
U S TREASURY	2,000,000
U S TREASURY	3,000,000
U S TREASURY	5,000,000
U S TREASURY	5,000,000
U S TREASURY	9,000,000
U S TREASURY	55,000,000
U S TREASURY	3,000,000
U S TREASURY	7,635,000
U S TREASURY	-
U S TREASURY	4,453,000
U S TREASURY	-
U S TREASURY	16,855,000
U S TREASURY	13,425,000
U S TREASURY	11,790,000
U S TREASURY BONDS	22,000,000
U S TREASURY BONDS	3,000,000
U S TREASURY BONDS	5,000,000
U S TREASURY BONDS	2,000,000
U S TREASURY BONDS	7,000,000
U S TREASURY BONDS	1,000,000
UBS GROUP AG	1,000,000
UBS GROUP AG	340,000
UBS GROUP AG	500,000
UDR INC	700,000
UDR INC	553,000
UNICOM CORP (COMM EDISON)	720,000
UNICOM CORP (COMM EDISON)	500,000
UNICOM CORP (COMM EDISON)	420,000
UNICOM CORP (COMM EDISON)	800,000
UNION ELECTRIC CO	-
UNION ELECTRIC CO	500,000
UNION PACIFIC CORP	1,000,000
UNION PACIFIC CORPORATION	600,000
UNITED AIR 2015-1 A PTT	2,896,000
UNITED MEXICAN STATES	2,515,000
UNITED PARCEL SERVICE	2,000,000
UNITED PARCEL SERVICE	4,500,000
UNITED PARCEL SERVICE	2,692,000
UNITED STATES TREASURY	3,500,000
UNITED STATES TREASURY	5,700,000
UNITED STATES TREASURY	10,614,000
UNITED STATES TREASURY	2,651,000
UNITED STATES TREASURY	9,185,000
UNITED STATES TREASURY	445,000
UNITED STATES TREASURY	4,400,000
UNITED STATES TREASURY	11,150,000
UNITED STATES TREASURY	1,205,000
UNITED STATES TREASURY	10,250,000
UNITED STATES TREASURY	5,125,000

UNITED STATES TREASURY	11,100,000
UNITED STATES TREASURY	1,940,000
UNITED STATES TREASURY	4,680,000
UNITED STATES TREASURY	375,000
UNITED STATES TREASURY	1,125,000
UNITED STATES TREASURY	13,205,000
UNITED STATES TREASURY	4,895,000
UNITED STATES TREASURY	3,390,000
UNITED STATES TREASURY	6,865,000
UNITED STATES TREASURY	775,000
UNITED STATES TREASURY	20,000,000
UNITED STATES TREASURY	20,000,000
UNITED STATES TREASURY	6,000,000
UNITED STATES TREASURY	7,000,000
UNITED STATES TREASURY BONDS	5,000,000
UNITED STATES TREASURY BONDS	10,000,000
UNITED STATES TREASURY BONDS	10,000,000
UNITED STATES TREASURY BONDS	5,000,000
UNITED STATES TREASURY BONDS	25,000,000
UNITED STATES TREASURY BONDS	5,000,000
UNITED STATES TREASURY NOTE	10,000,000
UNITED STATES TREASURY NOTES	3,000,000
UNITED STATES TREASURY NOTES	2,000,000
UNITED STATES TREASURY NOTES	1,000,000
UNITED STATES TREASURY NOTES	2,000,000
UNITED STATES TREASURY NOTES	3,000,000
UNITED STATES TREASURY NOTES	3,000,000
UNITED STATES TREASURY NOTES	2,000,000
UNITED STATES TREASURY NOTES	2,000,000
UNITED STATES TREASURY NOTES	2,000,000
UNITED STATES TREASURY NOTES	3,000,000
UNITED STATES TREASURY NOTES	5,000,000
UNITED STATES TREASURY NOTES	11,000,000
UNITED STATES TREASURY NOTES	25,000,000
UNITED STATES TREASURY NOTES	5,000,000
UNITED STATES TREASURY NOTES	10,000,000
UNITEDHEALTH GROUP INC	690,000
UNITEDHEALTH GROUP INC	1,000,000
UNITEDHEALTH GROUP INC	2,582,000
UNIV OF NEBRASKA NE FACS COR	1,500,000
UNIV OF NORTH CAROLINA NC AT	1,255,000
UNIV OF PITTSBURGH PA HGR ED	1,000,000
UNIV OF SOUTHERN CALIFOR	2,511,000
UNIVERSITY CALIF REVS	625,000
UNIVERSITY KY LEASE PUR OBLI	1,270,000
UNIVERSITY KY LEASE PUR OBLI	580,000
UNIVERSITY MICH UNIV REVS	-
UNIVERSITY MICH UNIV REVS	1,000,000
UNIVERSITY OF KENTUCKY	1,090,000
UNIVERSITY OF KENTUCKY	890,000
UNIVERSITY OF KENTUCKY GEN R	1,795,000
UNIVERSITY OF TEXAS	525,000
UPS	2,000,000
UPS	5,000,000
US BANCORP	950,000
US BANCORP	430,000
US BANCORP	260,000
US BANCORP	1,000,000
US BANCORP	2,000,000

US TREASURY	-
US TREASURY	12,215,000
US TREASURY	7,750,000
US TREASURY	7,670,000
US TREASURY	2,000,000
US TREASURY	9,000,000
US TREASURY	20,000,000
US TREASURY	4,000,000
US TREASURY	5,000,000
US TREASURY	5,000,000
US TREASURY	20,900,000
US TREASURY	43,900,000
US TREASURY	31,550,000
US TREASURY	60,616,000
US TREASURY BOND	8,000,000
US TREASURY BOND	9,000,000
US TREASURY BOND	10,000,000
US TREASURY BOND	10,000,000
US TREASURY BOND	10,000,000
US TREASURY N/B	2,500,000
US TREASURY N/B	2,000,000
US TREASURY N/B	7,000,000
US TREASURY N/B	15,000,000
US TREASURY N/B	35,000,000
US TREASURY N/B	15,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	8,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	4,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	4,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	15,000,000
US TREASURY N/B	10,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	8,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	4,000,000
US TREASURY N/B	25,000,000
US TREASURY N/B	45,000,000
US TREASURY N/B	12,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	14,000,000
US TREASURY N/B	3,000,000

US TREASURY N/B	5,000,000
US TREASURY N/B	25,000,000
US TREASURY N/B	15,000,000
US TREASURY N/B	7,000,000
US TREASURY N/B	11,000,000
US TREASURY NOTE	5,000,000
US TREASURY NOTE	10,000,000
US TREASURY NOTE	10,000,000
US TREASURY NOTE	5,000,000
US TREASURY NOTE	10,000,000
US TREASURY NOTE	10,000,000
US TREASURY NOTES	10,000,000
US TREASURY NOTES	10,000,000
USAA CAPITAL CORP	6,000,000
USAA CAPITAL CORP	2,000,000
USAA CAPITAL CORP	1,000,000
USB	1,961,000
UST 4.375 5/15/2041	3,000,000
VENTAS REALTY LP/CAP CRP	670,000
VERIZON COMMUNICATIONS	700,000
VERIZON COMMUNICATIONS INC	600,000
VERIZON COMMUNICATIONS INC	1,400,000
VERIZON COMMUNICATIONS INC	1,283,000
VERIZON COMMUNICATIONS INC	2,682,000
VERMONT ST HSG FIN AGY PROPE	100,000
VETERNAL AFFAIRS MUNI	1,875,000
VETERNAL AFFAIRS MUNI	5,655,000
VIACOMCBS INC	-
VIATRIS INC	-
VIDEOTRON LTD / LTEE	746,000
VIDEOTRON LTD / LTEE	3,251,000
VIRGINIA POWER FUEL SEC	240,000
VIRGINIA POWER FUEL SEC	745,000
VIRGINIA ST HSG DEV AUTH SER	296,590
VISA INC	2,000,000
VISA INC	3,000,000
VISA INC	2,000,000
VISA INC.	4,000,000
VOLKSWAGEN GROUP AMERICA	610,000
VOLKSWAGEN GROUP AMERICA	680,000
WACHOVIA CORP BANK NOTES	2,000,000
WAKEMED HEALTH & HOSP	-
WAL-MART	2,288,000
WALMART INC 4.900% 04/28/35	1,000,000
WALT DISNEY CO	3,000,000
WARNERMEDIA HOLDINGS INC	213,000
WASTE MANAGEMENT INC	-
WEC ENERGY GROUP INC	800,000
WELLS FARGO & CO	2,000,000
WELLS FARGO & CO	1,000,000
WELLS FARGO & CO	2,000,000
WELLS FARGO & CO	2,000,000
WELLS FARGO & CO	3,426,000
WELLS FARGO & CO	4,000,000
WELLS FARGO & COMPANY	2,120,000
WELLS FARGO & COMPANY	-
WELLS FARGO & COMPANY	640,000
WELLS FARGO & COMPANY	1,000,000
WELLS FARGO & COMPANY	1,370,000

WELLTOWER INC	290,000
WELLTOWER INC	470,000
WESTERN & SOUTHERN INSURANCE	1,500,000
WESTERN & SOUTHERN INSURANCE	3,000,000
WESTERN & SOUTHERN INSURANCE	3,000,000
WESTERN & SOUTHERN LIFE	3,000,000
WESTERN & SOUTHERN LIFE	5,000,000
WESTERN MIDSTREAM OPERAT	2,375,000
WESTERN SOUTHERN GLOBAL FUND	2,000,000
WESTERN SOUTHERN GLOBAL FUND	2,000,000
WESTROCK CO	870,000
WESTROCK CO	350,000
WESTVACO CORP	1,642,000
WEYERHAEUSER COMPANY	1,160,000
WEYERHAEUSER COMPANY	500,000
WFCM	4,480,000
WILLIAMS COMPANIES, INC.	380,000
WILLIAMS COMPANIES, INC.	230,000
WISCONSIN ELECTRIC POWER	-
WISCONSIN P&L	360,000
WORLD OMNI AUTO RECEIVABLES	1,380,000
Additional Categories	Capital Contributed
1011778 BC / NEW RED FIN	500,000
ALBERTSONS COS INC / SAFEWAY	500,000
ALBERTSONS COS LLC/SAFEW	1,135,000
ALBERTSONS COS/SAFEWAY	2,000,000
ALCOA NEDERLAND HOLDING	250,000
ALCOA NEDERLAND HOLDING	3,000,000
ALLISON TRANSMISSION INC	6,037,000
ALLISON TRANSMISSION INC	500,000
AVENUE CAPITAL SPECIAL SIT.	1
BABSON CAPITAL EUROPEAN LOAN	94,685,055
BALL CORP	2,300,000
BALL CORP	1,185,000
BOEING CO	750,000
BOOZ ALLEN HAMILTON INC	2,500,000
BOYD GAMING CORP	5,250,000
BRINK'S CO/THE	1,750,000
BRINK'S CO/THE	1,500,000
BRINK'S CO/THE	1,500,000
BUILDERS FIRSTSOURCE, INC.	3,000,000
BURGER KING	1,500,000
BURGER KING	1,300,000
CCO HLDGS LLC/CAP CORP	2,406,000
CCO HLDGS LLC/CAP CORP	1,000,000
CCO HOLDINGS LLC / CCO HOLDI	500,000
CDI ESCROW ISSUER INC	565,000
CEMEX SAB DE CV	2,000,000
CHENIERE ENERGY INC	1,250,000
CHURCHILL DOWNS INC	2,693,000
CHURCHILL DOWNS INC	3,500,000
COLUMBIA SECURITIES	186,338,575
CROCS INC	2,000,000
DAVITA INC	3,700,000
DAVITA INC	4,000,000
DEERPATH DIRECT LENDING	69,506,694
DELTA AIR LINES INC	2,500,000
DELTA AIRLINES INC	1,600,000
DICKS SPORTING GOODS	3,750,000

FACTSET RESEARCH SYSTEMS	700,000
FAIR ISAAC CORP	3,880,000
FIRST CASH INC	5,500,000
FORESTAR GROUP INC	4,050,000
FT. WASH HIGH YIELD BOND FUND	307,401,079
GARTNER INC	1,750,000
GARTNER INC	500,000
HCA INC	2,258,000
HCA INC	500,000
HILLENBRAND INC	2,000,000
HOWARD HUGHES CORP	5,625,000
INTERCONTINENTAL EXCHANGE IN	5,025,000
INTERNATIONAL GAME TECHNOLOG	4,000,000
INTERNATIONAL GAME TECHNOLOG	1,000,000
IRON MOUNTAIN INC	3,500,000
IRON MOUNTAIN INC	1,500,000
IRON MOUNTAIN INC	500,000
IRON MOUNTAIN INC	500,000
LAMAR MEDIA CORP	4,500,000
LAMB WESTON HLD	1,000,000
LAMB WESTON HLD	2,000,000
LAMB WESTON HOLDING INC	500,000
LEGGETT & PLATT INC	2,000,000
LGI HOMES INC	5,500,000
LITHIA MOTORS INC	5,000,000
LIVE NATION ENTERTAINMEN	500,000
LORD ABBETT SECURITIES	119,448,729
LS HIWASSEE CASH BALANCES	184,307
LS MICHIGAN CASH BALANCES	350,215
LST MAGNOLIA CASH BALANCES	415,246
LST MAGNOLIA CUT CO	167,936
LST TOLEDO CASH BALANCES	1,642,723
LST TOLEDO CUT CO INC	609,856
MARATHON EUR. CREDIT III	42,973,543
MARATHON/KTRS CREDIT FUND	667,270,979
MATCH GROUP HLD II LLC	1,675,000
MATCH GROUP HLD II LLC	2,000,000
MATCH GROUP INC	500,000
MATCH GROUP INC	1,000,000
MATTEL INC	500,000
MATTEL, INC.	1,600,000
MOLPUS LAKE SUPERIOR HIWASSE	4,735
MOLPUS LAKE SUPERIOR MAGNOLI	39,274
MOLPUS LAKE SUPERIOR MICHIGA	67,032
MOLPUS LAKE SUPERIOR TOLEDO	117,773
MOLPUS-SEVEN STATES LLC	20,245,134
MONROE CAPITAL PRIVATE CREDI	117,647,904
MSCI INC	725,000
MSCI INC	1,500,000
MSCI INC.	1,575,000
NA UNITED RENTALS	500,000
NA UNITED RENTALS	1,500,000
NATIONSTAR MTG HLD INC	2,062,000
NATIONSTAR MTG HLD INC	2,500,000
NATIONSTAR MTG HLD INC	1,000,000
NEXSTAR ESCROW INC	4,500,000
NEXSTAR ESCROW INC	1,500,000
OAKTREE EURO CAPITAL SOLUTIO	23,100,647
OAKTREE EUROPEAN DISLOCATION	2,170,900

OAKTREE OPPORTUNITIES IX	11,326,848
OAKTREE OPPORTUNITIES X	6,270,832
OAKTREE XB	28,982,187
OLIN CORPORATION	2,600,000
PAPA JOHN'S INTL INC	5,600,000
PATRICK INDUSTRIES INC	2,000,000
POLARIS INC	2,800,000
QUEEN MERGERCO INC.	1,000,000
QUICKEN LOANS LLC/QUICKN	1,126,000
RENT-A-CENTER INC	6,810,000
RITCHIE BROS AUTIONEERS	500,000
RITCHIE BROS. HOLDINGS INC	2,000,000
ROCKETMTGE CO-ISSUER INC	1,787,000
ROCKETMTGE CO-ISSUER INC	2,400,000
SCIENTIFIC GAMES INTERNA	3,500,000
SERVICE CORP INTL	3,500,000
SERVICE CORP INTL	1,500,000
SERVICE CORP INTL	1,300,000
SHENKMAN SECURITIES	393,266,130
SILGAN HOLDINGS INC	4,734,000
SIRIUS XM RADIO INC	4,000,000
SIRIUS XM RADIO INC	2,500,000
SONIC AUTOMOTIVE INC	500,000
SONIC AUTOMOTIVE, INC.	2,200,000
SPIRIT AEROSYSTEMS INC	1,000,000
SS&C TECHNOLOGIES INC	4,903,000
STEWART INFORMATION SERV	1,447,000
TEMPUR SEALY INTERNATIONAL I	3,500,000
TEMPUR SEALY INTL INC	500,000
THOR INDUSTRIES INC	2,500,000
UNITED RENTALS NORTH AM	1,550,000
WILLIAM CARTER	4,000,000
Alternative Investments	Capital Contributed
ACTIS GLOBAL FUND IV	25,369,992
ALINDA INFRASTRUCTURE FD II	1
ALPINVEST CO-INV FUND VIII	40,863,293
ALPINVEST CO-INVESTMENT FUND	10,173,219
ALPINVEST SECONDARIES VII	24,228,667
ALPINVEST SECONDARIES VIII	11,636,531
APAX CREDIT OPP	15,619,077
APAX DIGITAL FUND	32,609,453
APAX DIGITAL II	19,916,084
APAX IX PENSION	58,883
APAX VIII, L.P.	3,290,890
APAX X PENSION	32,460,117
APAX XI	10,029,303
AUDAX MEXXANINE FUND III	1
AUDAX MEZZ V-A	21,170,385
AUDAX MEZZANINE FUND IV	4,849,302
AUDAX PRIVATE EQUITY FD V	1
AUDAX PRIVATE EQUITY FUND VI	17,958,235
AUDAX PRIVATE EQUITY SOLUTIO	16,792,439
BAILLIEGIFFORD PRIVATE FUND	64,952,947
CARLYLE ASIA PARTNERS V	28,277,177
CARLYLE EUROPE PARTNERS IV,	11,046,415
CARLYLE EUROPE PARTNERS V	30,275,589
CARLYLE PARTNERS VIII	21,778,558
CARLYLE R&S ENERGY	31,884,107
CARLYLE R&S ENERGY II	12,782,424

FORT WASHINGTON IX PENSION	27,734,041
FORT WASHINGTON PRIVATE EQUI	23,044,274
FORT WASHINGTON VIII	16,716,363
FT WASHINGTON OPP IV-K	27,878,875
FT WASHINGTON OPPIV	19,739,220
FT WASHINGTON PE SMALL II-K	16,911,733
FT WASHINGTON SMALL MARKET I	5,363,695
FT WASHINGTON X	27,010,588
FT WASHINGTON XI	7,209,225
FT WASHINGTON XI-K	17,217,280
FT. WASHINGTON IX-K PENSION	28,266,088
GAVEA INVESTMENT FUND V	2,950,196
HELLMAN & FRIEDMAN VII	1
HELLMAN & FRIEDMAN VIII	19,581,939
IFM GLOBAL INFRASTRUCTURE	159,752,923
JPM GLOBAL TRANSPORT INCOME	88,921,237
KKR & CO EUROPEAN FUND IV	22,052,721
KKR AMERICAS XII	25,429,960
KKR EURO FUND V	31,465,182
KKR HEALTH II	18,764,379
LANDMARK EQUITY PARTNERS XIV	1
LANDMARK EQUITY XVII	12,021,022
LANDMARK PE XVI	21,315,159
LANDMARK XV	4,910,490
LEXINGTON CAPITAL PARTNERS I	33,500,841
LEXINGTON CAPITAL PARTNERS V	4,801,416
LEXINGTON CAPITAL PARTNERS V	16,660,929
LEXINGTON CAPITAL PARTNERS X	24,049,797
MACQUARIE MIP VI	30,743,702
MANULIFE PERMANENT CROPLAND	30,798,414
NATURAL GAS PARTNERS X	7,500,519
NATURAL RESOURCES XI	7,495,560
NATURAL RESOURCES XII	20,876,453
NGP ETP IV	8,428,675
NGP ROYALTY III	12,298,373
NGP XIII	8,297,803
OAKTREE EURO PRINCIPAL FUND	41,278,122
OAKTREE EUROPEAN PRINCIPAL I	12,494,190
OAKTREE EUROPEAN PRINCIPAL I	35,601,320
OAKTREE MEZZANINE IV	2,345,753
OAKTREE MEZZANINE V	30,541,011
PUBLIC PENSION CAPITAL	141,222,043
RIVERSTONE GLOBAL E&P FUND V	1,156,390
RIVERSTONE VI	17,357,842
SILVER LAKE ALPINE II	34,982,446
SILVERLAKEPARTNERSVII	14,363,990
STEPSTONE PIONEER III (PARIS	1,622,312
Real Estate	Par Amount
AG NET LEASE FUND III	5,796,570
AG NET LEASE IV	36,405,512
AG REALTY VALUE XI	29,787,677
BLACKSTONE IX	39,820,528
BLACKSTONE REALTY PARTNERS V	10,941,018
BLACKSTONE REALTY PARTNERS V	21,119,367
BLACKSTONE X	21,687,483
CARLYLE CPI 3.31.21	100,279,342
CARLYLE PROPERTY INVESTORS	55,401,272
CARLYLE RE IX	40,870,538
CARLYLE REALTY PARTNERS VI	4,545,486

CARLYLE REALTY PARTNERS VII	5,784,459
CARLYLE REALTY VIII	8,314,198
CVS DRUG STORE BELPRE OH	2,132,000
CVS DRUG STORE INDIANAPOLIS	3,129,198
CVS DRUG STORE LENOIR CITY T	2,140,000
CVS DRUG STORE LINTON IN	2,216,038
CVS DRUG STORE MITCHELL IN	2,673,086
CVS DRUG STORE NASHVILLE TN	2,870,000
CVS DRUG STORE SHELBYVILLE I	2,683,140
CVS DRUG STORE WABASH IN	2,657,972
K MART STORE TERRE HAUTE IN	12,509,615
K MART STORE WINCHESTER KY	2,715,513
KOHL'S STORE NORTH WILKESBOR	6,077,902
KROGER REVCO OWENSBORO KY	2,232,400
KROGER STORE RICHMOND KY	2,305,000
LANDMARK RE IX	14,393,365
LANDMARK REAL ESTATE VII	8,442,624
LANDMARK REAL ESTATE VIII	25,295,551
LOWE'S STORE CONROE TX	7,859,747
LOWE'S STORE ELIZABETHTOWN K	8,409,000
LOWE'S STORE HAMILTON OH	8,497,160
LOWE'S STORE LAFAYETTE IN	7,600,000
LOWE'S STORE MARION IN	5,582,420
LOWE'S STORE PADUCAH KY	7,351,000
LOWE'S STORE PIKEVILLE KY	5,530,000
LOWE'S STORE SHERMAN TX	8,726,000
MERCANTILE WAREHOUSE LOUISVI	7,338,745
PRUDENTIAL PRISA REAL ESTATE	357,764,022
RITE AID HORSE CAVE KY	370,000
ROCKWOOD CAPITAL REAL ESTATE	126,920
ROCKWOOD RE XII	23,365,020
ROCKWOOD REAL ESTATE FUND X	20,584,477
ROCKWOOD REAL ESTATE FUND XI	64,935,557
SAM'S WAREHOUSE PADUCAH KY	3,600,000
TA CORE REALTY FUND	178,912,950
TA REALTY ASSOC XII	23,261,001
TA REALTY ASSOCIATES FUND XI	60,063,339
TA REALTY FUND XI	1
WALGREEN'S STORE AVON IN	3,996,000
WALGREEN'S STORE BAY CITY MI	4,857,000
WALGREEN'S STORE CEDAR LAKE	3,688,000
WALGREEN'S STORE CHATTANOOGA	2,313,000
WALGREEN'S STORE CHATTANOOGA	2,772,000
WALGREEN'S STORE CLARKSVILLE	3,403,460
WALGREEN'S STORE DECATUR IL	3,575,000
WALGREEN'S STORE EAST RIDGE	2,283,800
WALGREEN'S STORE EFFINGHAM I	4,235,000
WALGREEN'S STORE ELIZABETHTW	2,400,000
WALGREEN'S STORE ELIZABETHTW	4,808,000
WALGREEN'S STORE EVANSVILLE	4,964,197
WALGREEN'S STORE EVANSVILLE	5,638,615
WALGREEN'S STORE FRANKLIN IN	3,525,000
WALGREEN'S STORE GALLATIN TN	3,678,500
WALGREEN'S STORE GLEN CARBON	4,621,000
WALGREEN'S STORE HILLVIEW KY	3,630,000
WALGREEN'S STORE HOPKINSVILL	4,259,000
WALGREEN'S STORE HUNTSVILLE	3,862,681
WALGREEN'S STORE JEFFRSNVILLE	2,692,894
WALGREEN'S STORE JEFFRSNVILLE	4,339,000

WALGREEN'S STORE KARNS TN	4,315,000
WALGREEN'S STORE KNOXVILLE T	-
WALGREEN'S STORE KNOXVILLE T	3,233,840
WALGREEN'S STORE KNOXVILLE T	3,190,000
WALGREEN'S STORE LAVERGNE TN	3,200,000
WALGREEN'S STORE LEBANON TN	4,630,254
WALGREEN'S STORE LINCOLN IL	3,575,000
WALGREEN'S STORE LONDON KY	4,939,258
WALGREEN'S STORE LOWELL IN	3,140,000
WALGREEN'S STORE MUNCIE IN	4,050,000
WALGREEN'S STORE MUNCIE IN	3,815,000
WALGREEN'S STORE MUSKEGON MI	3,736,000
WALGREEN'S STORE NASHVILLE T	2,588,000
WALGREEN'S STORE NASHVILLE T	3,545,000
WALGREEN'S STORE NASHVILLE T	3,818,000
WALGREEN'S STORE NEW ALBANY	3,835,000
WALGREEN'S STORE PLAINFIELD	3,620,000
WALGREEN'S STORE PROSPECT KY	4,855,000
WALGREEN'S STORE RED BANK TN	3,018,000
WALGREEN'S STORE SAGINAW MI	4,959,000
WALGREEN'S STORE SMYRNA TN	3,770,000
WALGREEN'S STORE SOMERSET KY	3,568,549
WAL-MART STORE ASHEVILLE NC	24,555,000
WAL-MART STORE COVINGTON VA	9,176,000
WAL-MART STORE HARDINSBURG K	960,100
WAL-MART STORE JEFFERSON CIT	8,599,000
WAL-MART STORE LAFAYETTE TN	10,379,000
WAL-MART STORE LENOIR CITY T	11,181,000
WAL-MART STORE PRINCETON KY	2,913,682
WAL-MART STORE VINCENNES IN	11,920,000
WINN DIXIE HILLVIEW KY # 166	3,013,000
WINN DIXIE LAKELAND FL	4,679,321
WINN DIXIE LEITCHFIELD KY #	2,145,833
WINN DIXIE LEXINGTON KY # 16	3,407,000
WINN DIXIE RADCLIFF KY # 161	3,590,146
WINN DIXIE ST MATTHEWS KY #	4,348,437
Cash / Cash Equivalents	Par Amount
CASH - CASH MGMT SECURITIES	244
CASH POOL UNITS	556,976,900

*Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
September 30, 2025*

<u>Domestic & International Equities</u>	<u>Shares/Units</u>
3M CO	11,175
A O SMITH	2,433
A T & T INC	148,041
A10 NETWORKS INC	2,360
AAON INC	1,772
AAR CORP	1,197
ABBOTT LABS	35,762
ABBVIE INC	36,319
ABERCROMBIE & FITCH CO CL A	1,436
ABM INDUSTRIES INC	2,378
ACADEMY SPORTS & OUTDOORS IN	2,706
ACADIA HEALTHCARE CO INC	2,554
ACADIA PHARMACEUTICALS INC	4,200
ACADIA REALTY TRUST	3,382
ACCENTURE PLC	12,884
ACI WORLDWIDE INC	4,034
ACM RESH INC	1,808
ACUITY BRANDS INC	936
ACUSHNET HLDGS CORP	960
ADAPTHEALTH CORP	2,731
ADDUS HOMECARE CORP	571
ADEIA INC	3,642
ADIANT PLC	3,345
ADMA BIOLOGICS INC	8,100
ADOBE SYSTEMS INC	8,975
ADTALEM GLOBAL ED INC	1,309
ADVANCE AUTO PARTS	2,172
ADVANCED DRAIN SYS INC DEL	1,969
ADVANCED ENERGY INDUSTRIES I	1,331
ADVANCED MICRO DEVICES	33,257
ADVANSIX INC	997
AECOM	4,000
AERCAP HOLDINGS NV	20,210
AEROVIRONMENT INC	889
AES CORP	14,617
AFFILIATED MANAGERS GROUP	841
AFFIRM HLDGS INC	22,415
AFLAC INC	10,170
AGCO CORP	1,758
AGILENT TECHNOLOGIES INC A	5,887
AGILYSYS INC	704
AGREE REALTY CORP	2,999
AIR LEASE CORP	3,700
AIR PRODUCTS AND CHEMICALS	4,583
AIRBNB INC	8,903
AKAMAI TECHNOLOGIES INC	3,093
ALARM.COM HLDS INC	1,771
ALASKA AIR GROUP INC	3,519
ALBANY INTERNATIONAL CORP CL	1,106
ALBERMARLE CORP	2,422
ALBERTSONS COS INC	11,400
ALCOA CORP ORP	6,960
ALEXANDER & BALDWIN INC	2,589

ALEXANDRIA REAL ESTATE EQUIT	3,174
ALIBABA GROUP HLDG LTD	12,890
ALIGN TECHNOLOGY INC	1,446
ALKERMES PLC	5,900
ALLEGHENY TECHNOLOGIES INC	4,079
ALLEGIANT TRAVEL CO	550
ALLEGION PUB LTD CO	1,787
ALLEGRO MICROSYSTEMS INC	2,433
ALLETE INC	1,619
ALLIANT ENERGY CORP	5,288
ALLSCRIPTS HEALTHCARE SOLUTI	3,948
ALLSTATE CORP	5,459
ALLY FINL INC	7,930
ALMO GROUP INC	364
ALNYLAM PHARMACEUTICALS INC	5,260
ALPHA & OMEGA SEMICONDUCTOR	788
ALPHA METALLURGICAL RESOUR I	400
ALPHABET INC/CA	97,083
ALPHABET INC/CA	120,090
ALTRIA GROUP INC	35,009
AMANDA HOFFLER PROPERTIES IN	2,412
AMAZON.COM INC	29,257
AMAZON.COM INC	196,349
AMCOR PLC	50,092
AMDOCS LTD	18,960
AMENTUM HOLDINGS INC	4,816
AMEREN CORP	5,554
AMERICAN AIRLS GROUP INC	18,872
AMERICAN ASSETS TRUST	1,853
AMERICAN AXLE & MANUFACTURE	4,080
AMERICAN EAGLE OUTFITTERS IN	5,613
AMERICAN ELECTRIC POWER	11,002
AMERICAN EXPRESS CO	11,416
AMERICAN FINANCIAL GROUP INC	1,961
AMERICAN HOMES 4 RENT	9,050
AMERICAN INTERNATIONAL GROUP	12,210
AMERICAN STATES WATER CO	1,315
AMERICAN TOWER CORPORATION	9,626
AMERICAN WATER WORKS CO	3,979
AMERICAN WOODMARK CORP	589
AMERIPRISE FINANCIAL INC	1,972
AMERIS BANCORP	2,323
AMERISAFE INC	686
AMERISOURCEBERGEN CORP	3,556
AMETEK INC	4,751
AMGEN INC	11,082
AMKOR TECHNOLOGY INC	3,549
AMN HEALTHCARE SERVICES INC	1,540
AMPHASTAR PHARMACEUTICALS IN	1,360
AMPHENOL CORP CL A	24,883
ANALOG DEVICES	10,210
ANDERSONS INC	1,134
ANGI INC	1,352
ANI PHARMACEUTICALS INC	418
ANNALY CAPITAL MANAGEMENT IN	16,710
ANTERO MIDSTREAM CORP	9,490
ANTERO RESOURCES CORP	7,750
AON PLC	4,449
APA CORP	7,607

API GROUP CORP	10,301
APOGEE ENTERPRISES INC	788
APOLLO COMMERCIAL REAL ESTAT	4,609
APOLLO GLOBAL MGMT INC	9,186
APOLLO MED HLDGS INC	1,396
APPFOLIO INC	570
APPLE HOSPITALITY REIT INC	7,600
APPLE INC	305,968
APPLIED INDUSTRIAL TECHNOLOG	1,098
APPLIED MATERIALS INC	16,684
APPLOVIN CORP	2,127
APPLOVIN CORP	1,315
APTARGROUP INC	1,840
APTIV PLC	4,872
ARAMARK	7,332
ARBOR REALTY TRUST INC	6,300
ARCBEST CORP	873
ARCH CAPITAL GROUP	7,702
ARCHER-DANIELS MIDLAND	9,862
ARCHROCK INC	4,769
ARCOSA INC	1,721
ARCUS BIOSCIENCES INC	1,850
ARISTA NETWORKS INC	21,188
ARLO TECHNOLOGIES INC	3,122
ARMOUR RESIDENTIAL REIT INC	816
ARMSTRONG WORLD INDS NEW	1,575
ARROW ELECTRONICS INC	1,638
ARROWHEAD PHARMACEUTICALS IN	3,747
ARTHUR J GALLAGHER & CO	5,247
ARTISAN PARTNERS ASSET MGMT	2,300
ARTIVION, INC.	1,435
ASBURY AUTOMOTIVE GROUP INC	786
ASGN INC	1,466
ASHLAND GLOBAL HLDGS INC	1,421
ASHTREAD GROUP PLC	3,250
ASSOCIATED BANC CORP	4,278
ASSURANT INC	1,024
ASSURED GUARANTY LTD. COMMON	1,565
ASTEC INDUSTRIES INC	814
ATLANTIC UNION BANKSHARES CO	4,564
ATLAS ENERGY SOLUTIONS INC	2,240
ATMOS ENERGY CORP	3,270
AURORA INNOVATION INC	196,364
AUTODESK INC	4,422
AUTOLIV INC	2,298
AUTOMATIC DATA PROCESSING IN	8,366
AUTONATION INC	736
AUTOZONE INC	345
AVALONBAY COMMUNITIES INC	2,914
AVANOS MED INC	1,656
AVANTOR INC	19,340
AVERY DENNISON CORP	1,651
AVIENT CORP	2,381
AVIS BUDGET GROUP INC	545
AVISTA CORP	2,599
AVNET INC	2,727
AXA ADR	43,750
AXALTA COATING SYSTEMS LIMIT	6,135
AXCELIS TECHNOLOGIES INC	1,175

AXON ENTERPRISE INC	1,487
AXOS FINANCIAL INC	1,895
AZENTA INC	1,600
AZZ INC	881
BADGER METER INC	1,041
BAE SYSTEMS PLC	16,750
BAKER HUGHES A GE CO	20,436
BALCHEM CORP	1,143
BALL CORP	6,131
BANC OF CALIFORNIA INC	4,865
BANCFIRST CORP	619
BANCO SANTANDER CENTRAL ADR	275,400
BANCORP INC DEL	2,013
BANK NEW YORK MELLON CORP	14,787
BANK OF AMERICA CORP	136,360
BANK OF HAWAII CORP	1,420
BANK OZK	3,196
BANKUNITED INC	2,777
BANNER CORP	1,216
BARCLAYS PLC	124,820
BASF AG ADR	64,850
BATH & BODY WORKS INC	6,246
BAXTER INTERNATIONAL INC	10,510
BEACON FINANCIAL CORP	2,778
BECTON DICKINSON	5,904
BELDEN INC	1,248
BELLRING DISTRIBUTION	3,770
BENCHMARK ELECTRONIC INC	1,252
BERKLEY WR CORP	6,182
BERKSHIRE HATHAWAY CL B	37,767
BEST BUY CO INC	4,007
BGC GROUP INC	14,300
BILL.COM HOLDINGS INC	2,890
BIO RAD LABS INC	544
BIOGEN INC	3,016
BIOLIFE SOLUTIONS INC	1,212
BIOMARIN PHARMACEUTICAL INC	5,470
BIO-TECHNE CORP	3,257
BJ'S RESTAURANTS INC	834
BJ'S WHOLESALE CLUB HLDGS IN	3,852
BLACK HILLS CORP	1,812
BLACKBAUD INC	1,296
BLACKLINE INC	1,800
BLACKROCK FUNDING INC	2,999
BLACKSTONE INC	15,073
BLACKSTONE MTG TR INC	6,100
BLOCK H & R	4,664
BLOCK INC	10,512
BLOCK INC CL A	15,207
BLOOMIN BRANDS INC	3,181
BNP PARIBAS	53,100
BOEING CO	15,416
BOISE CASCADE CO	1,404
BOOKING HLDGS INC	681
BOOT BARN HOLDINGS INC	1,061
BORGWARNER INC	7,619
BOSTON BEER INC	336
BOSTON PROPERTIES INC	2,985
BOSTON SCIENTIFIC CORP	30,443

BOX INC	5,100
BOYD GAMING CORP	1,764
BRADY CORP	1,662
BRAMBLES LTD.	46,010
BRANDYWINE REALTY TRUST	6,114
BREAD FINANCIAL HOLDINGS INC	1,855
BRIGHTHOUSE FINL INC	2,120
BRIGHTSPHERE INVESTMENT GROU	1,151
BRINKER INTERNATIONAL INC	1,562
BRINK'S CO (THE)	1,361
BRISTOL MYERS SQUIBB CO	41,915
BRISTOW GROUP INC	836
BRITISH AMERICAN TOBACCO A	36,510
BRIXMOR PROPERTY GROUP INC	8,489
BROADCOM INC	97,009
BROADRIDGE FINANCIAL SOLUTIO	2,408
BROWN & BROWN INC	4,885
BROWN FORMAN INC	3,753
BRUKER CORP	2,790
BRUNSWICK CORP	2,172
BUCKLE INC	1,053
BUILDERS FIRSTSOURCE INC	2,369
BUNGE GLOBAL SA	2,714
BURLINGTON STORES INC	1,760
BWX TECHNOLOGIES INC	2,560
C H ROBINSON WORLDWIDE INC	2,451
CABLE ONE INC	172
CABOT CORP	1,611
CACI INTERNATIONAL INC	667
CACTUS INC	2,300
CADEENCE BANK	5,120
CADENCE DESIGN SYSTEM INC	5,642
CAESARS ENTERTAINMENT INC	8,705
CALERES INC COM	1,307
CALIFORNIA RES CORP	2,500
CALIFORNIA WATER SERVICE GRO	1,936
CALIX INC	2,008
CALLAWAY GOLF CO	4,904
CAL-MAINE FOODS INC	1,351
CAMDEN PROPERTY TRUST	2,193
CAMPBELL SOUP	4,050
CAPGEMINI S E	35,740
CAPITAL ONE FINANCIAL CORP	13,128
CAPRI HOLDINGS LTD	4,121
CARDINAL HEALTH INC	4,970
CARETRUST REIT INC	7,350
CARGURUS INC	3,000
CARLISLE COS INC	1,335
CARLYLE GROUP INC	7,353
CARMAX INC	3,173
CARNIVAL CORP	21,580
CARPENTER TECHNOLOGY	1,429
CARRIER GLOBAL CORP	16,630
CARS.COM INC	2,248
CARTERS INC	1,377
CASEY'S GENERAL STORES INC	1,057
CATALYST PHARMACEUTICALS INC	3,370
CATERPILLAR INC	9,835
CATHAY GENERAL BANCORP	2,632

CAVA GROUP INC	2,500
CBOE HOLDINGS INC	2,123
CBRE GROUP INC	6,071
CCFNB BANCORP INC	4,601
CCH I LLC	1,978
CDW CORP	2,745
CELANESE CORP DEL	3,862
CELSIUS HLDGS INC	3,946
CENTENE CORP	10,183
CENTERPOINT ENERGY INC	13,421
CENTERSPACE	546
CENTRAL GARDEN & PET CO	345
CENTRAL GARDEN & PET CO CL A	1,930
CENTRAL PACIFIC FINANCIAL CO	974
CENTURY ALUMINUM CO	1,822
CENTURY COMMUNITIES INC	1,023
CERIDIAN HCM HLDG INC	3,258
CERTARA INC	3,057
CEVA INC	826
CF INDUSTRIES HOLDINGS	3,578
CHARLES RIVER LABORATORIES	1,050
CHART INDUSTRIES INC	1,294
CHEESECAKE FACTORY	1,729
CHEMED CORP	416
CHEMOURS COMPANY	5,485
CHESAPEAKE ENERGY CORP	4,402
CHESAPEAKE UTILITIES CORP	631
CHEVRON CORP	39,440
CHEWY INC	28,821
CHEWY INC	5,580
CHIPOTLE MEXICAN GRILL CL A	27,878
CHOICE HOTELS INTL INC	863
CHORD ENERGY CORPORATION	1,711
CHUBB LIMITED	4,760
CHUBB LIMITED	7,668
CHURCH & DWIGHT CO INC	4,957
CHURCHILL DOWNS INC	1,836
CIENA CORP	4,289
CIGNA CORP NEW	5,610
CINCINNATI FINANCIAL CORP	3,226
CINEMARK HOLDING INC	3,822
CINTAS CORP	7,055
CIRCLE INTERNET GROUP INC	1,122
CIRRUS LOGIC INC	1,608
CISCO SYSTEM INC	82,124
CITIGROUP INC	38,612
CITIZENS FINL GROUP INC	8,992
CITY HOLDING CO	528
CIVITAS RESOURCES INC	2,418
CLEAN HARBORS INC	1,420
CLEANSARK INC	10,400
CLEAR SECURE INC	3,180
CLEARWAY ENERGY INC	2,600
CLEARWAY ENERGY INC	1,114
CLEVELAND-CLIFFS INC	14,931
CLOROX CO	2,443
CLOUDFLARE INC	26,911
CME GROUP INC	7,424
CMS ENERGY CORP	6,159

CNH INDUSTRIAL NV	25,105
CNO FINANCIAL GROUP	3,303
CNX RESOURCES CORPORATION	5,643
COASTAL BANKING CO INC	293
COCA COLA CO	80,010
COCA-COLA BOTTLING CO	1,670
COGENT COMMUNICATIONS HOLDIN	1,518
COGNEX CORP	4,932
COGNIZANT TECH SOLUTIONS	10,196
COHEEN & STEERS INC	885
COHERENT CORP	4,431
COHU INC	1,717
COINBASE GLOBAL INC	4,325
COLGATE PALMOLIVE CO	16,755
COLLEGIUM PHARMACEUTICAL INC	1,214
COLUMBIA BANKING SYSTEM INC	8,857
COLUMBIA SPORTSWEAR CO	1,252
COMCAST CORP CL A	77,715
COMERICA INC	3,784
COMFORT SYSTEMS USA INC	1,024
COMMERCE BANCSHARES INC	3,596
COMMERCIAL METALS CO	3,448
COMMUNITY BANK SYSTEM INC	1,913
COMMVAULT SYSTEMS INC	1,273
COMPAGNIE DE ST GOBAIN	73,500
COMSTOCK RES INC	3,076
CONAGRA BRANDS INC	9,487
CONCENTRA GROUP HOLDINGS	2,968
CONCENTRIX CORP	1,506
CONCEPT THERAPEUTICS INC	3,396
CONMED CORP	1,084
CONOCOPHILLIPS	26,245
CONSOLIDATED EDISON INC	7,120
CONSTELLATION BRANDS INC A	3,200
CONSTELLATION ENERGY CORP	6,400
CONTRA ABIOMED INC	4,994
CONTRA ABIOMED INC	858
CONTRA WALGREENS BOOTS DAP R	14,791
COPART INC	18,082
CORE & MAIN INC	5,459
CORE LABORATORIES LUXEMBOURG	1,650
CORE NATURAL RESOURCES INC	1,783
CORECIVIC INC	4,191
CORNING INC	15,867
CORPAY INC	1,436
CORPORATE OFFICE PROPERTIES	3,188
CORSAIR GAMING INC	1,364
CORTEVA INC	14,179
CORVEL CORP	981
COSTAR GROUP INC	26,469
COSTAR GROUP INC	8,672
COSTCO WHOLESALE CORP	9,131
COTERRA ENERGY INC	15,168
COTY INC	12,770
COUSINS PROPERTY INC	4,289
CRACKER BARREL OLD COUNTRY S	848
CRANE CO	1,332
CRANE HOLDINGS CO	1,688
CRESCENT ENERGY COMPANY	5,300

CRH PLC	18,030
CROCS INC	1,762
CROWDSTRIKE HOLDINGS INC	5,059
CROWN CASTLE INTL CORP	8,956
CROWN HOLDINGS INC	3,270
CSG SYSTEMS INTERNATIONAL IN	1,141
CSW INDUSTRIALS INC	575
CSX CORP	39,707
CTS CORP	1,134
CUBESMART	6,095
CULLEN FROST BANKERS INC	1,817
CUMMINS INC	2,826
CURBLINE PROPERTIES CORP	3,316
CURTISS WRIGHT CORP	1,087
CUSHMAN WAKEFIELD PLC	5,719
CUSTOMERS BANCORP INC	1,086
CVB FINANCIAL CORP	4,682
CVR ENERGY INC	1,035
CVS HEALTH CORPORATION	25,927
CYTEK BIOSCIENCES INC	838
CYTOKINETICS INC	2,534
D R HORTON INC	5,751
DAIWA HOUSE IND LTD	36,580
DANA INCORPORATED	4,517
DANAHER CORP	13,181
DARDEN RESTAURANTS INC	2,411
DARLING INGREDIENTS INC.	4,556
DATADOG INC	12,741
DATADOG INC	6,569
DAVE & BUSTERS ENTERTAINMENT	1,516
DAVITA INC	906
DBS GROUP HLDGS LTD	14,160
DECKERS OUTDOOR CORP	3,117
DEERE & CO	5,215
DELL TECHNOLOGIES INC	6,404
DELTA AIR LINES INC	13,188
DELUXE CORP	1,534
DENALI THERAPEUTICS INC	27,300
DENTSPLY SIRONA INC	5,978
DEUTSCHE TELEKOM ADR	51,570
DEVON ENERGY CORP	13,513
DEXCOM INC	8,040
DIAMONDBACK ENERGY INC	3,841
DIAMONDROCK HOSPITALITY CO	7,516
DICKS SPORTING GOODS INC	1,604
DIGI INTERNATIONAL CORP	1,248
DIGITAL RLTY TR INC	6,500
DIGITALOCEAN HLDGS INC	1,750
DIME COMMUNITY BANCSHARES IN	1,153
DIODES INC	1,619
DISNEY WALT CO (HOLDING CO)	37,224
DOCUSIGN INC	5,640
DOLBY LABORATORIES INC CL A	1,680
DOLLAR GEN CORP NEW	4,529
DOLLAR TREE INC	4,128
DOMINION RESOURCES INC	17,287
DOMINO'S PIZZA INC	712
DONALDSON CO INC	3,533
DONNELLEY FINL SOLUTIONS INC	909

DOORDASH INC	20,623
DOORDASH INC	6,951
DORIAN LPG LTD	1,128
DORMAN PRODUCTS INC	1,007
DOUBLEVERIFY HLDGS INC	4,531
DOUGLAS EMMETT INC	6,220
DOVER CORP	2,825
DOW INC	14,490
DOXIMITY INC	18,648
DOXIMITY INC	3,320
DRAFTKINGS INC. COMMON STOCK	41,050
DREAM FINDERS HOMES INC	1,050
DROPBOX INC	5,740
DT MIDSTREAM INC	2,740
DTE ENERGY CO	4,278
DUKE ENERGY CORP NEW COM	15,992
DUOLINGO INC	1,161
DUOLINGO INC CL A COM	8,095
DUPONT DE NEMOURS INC	8,605
DXC TECHNOLOGY CO	7,349
DXP ENTERPRISES INC	564
DYCOM INDUSTRIES INC	1,100
DYNATRACE HOLDINGS LLC	8,375
DYNAVAX TECHNOLOGIES CORP	4,191
E.L.F BEAUTY INC	1,383
EAGLE BANCORP INC	1,141
EAGLE MATERIALS INC	1,091
EAST WEST BANCORP INC	4,015
EASTERLY GOVERNMENT PROPERTI	1,294
EASTGROUP PROPERTIES INC	1,202
EASTMAN CHEMICAL CO	2,369
EATON CORP PLC	8,114
EBAY INC	9,889
ECHOSTAR CORP	3,745
ECOLAB INC	5,192
EDGEWELL PERS CARE CO	1,846
EDISON INTERNATIONAL	7,970
EDWARDS LIFESCIENCES CORP	12,190
ELANCO ANIMAL HEALTH INC	10,028
ELECTRONIC ARTS INC	4,890
ELEMENT SOLUTIONS INC	7,900
ELEVANCE HEALTH INC	4,758
ELLINGTON FINANCIAL INC	2,029
EMBECTA CORP	2,059
EMCOR GROUP INC	950
EMERSON ELECTRIC CO	11,615
EMPLOYERS HOLDINGS INC	972
ENACT HLDGS INC	1,000
ENCOMPASS HEALTH CORP	2,816
ENCORE CAPITAL GROUP INC	850
ENERGIZER HLDGS INC NEW	2,343
ENERPAC TOOL GROUP CORP	2,110
ENERSYS	1,157
ENOVA INTL INC	873
ENOVIS CORP	1,872
ENPHASE ENERGY INC	4,711
ENPRO INDUSTRIES INC	739
ENTEGRIS INC	4,500
ENTERGY CORP	8,829

ENVISTA HOLDINGS CORPORATION	4,573
EOG RESOURCES INC	11,581
EPAM SYSTEMS INC	1,166
EPLUS INC	956
EPR PPTYS COM SH BEN INT	2,120
EQT CORP	12,306
EQUIFAX INC	2,564
EQUINIX INC	2,002
EQUITABLE HLDGS INC	8,960
EQUITY LIFESTYLE PPTYS INC	4,890
EQUITY RESIDENTIAL	7,043
ERIE INDEMNITY CO	513
ESAB CORP	1,284
ESCO TECHNOLOGIES INC	921
ESSENT GROUP LIMITED COMMON	3,059
ESSENTIAL PROPERTIES REALTY	6,481
ESSENTIAL UTILITIES INC	6,680
ESSEX PROPERTY TRUST INC	1,324
ESTEE LAUDER COMPANIES CL A	4,822
ETHAN ALLEN INTERIORS INC	810
ETSY INC	3,452
EURONET WORLDWIDE INC	1,372
EVERCORE PARTNERS INC	1,022
EVEREST RE GROUP LTD	884
EVERGY INC	4,733
EVERSOURCE ENERGY	7,566
EVERTEC INC	2,351
EVERUS CONSTRUCTION GROUP IN	1,797
EXELIXIS INC	8,085
EXELON CORP	20,742
EXLSERVICE HOLDINGS	4,455
EXP WORLD HLDGS INC	2,400
EXPEDIA INC	2,533
EXPEDITORS INTL WASH INC	2,881
EXPONENT INC	1,367
EXTRA SPACE STORAGE INC	4,354
EXTREME NETWORKS INC	4,605
EXXON MOBIL CORP	89,131
EZCORP INC	1,913
F.N.B. CORP	9,887
F5 NETWORKS INC	1,187
FABRINET	1,059
FACTSET RESEARCH SYSTEMS INC	780
FAIR ISAAC CORP	503
FASTENAL CO	23,652
FB FINANCIAL CORPORATION	1,252
FEDERAL REALTY INVESTMENT TR	1,589
FEDERAL SIGNAL CORP	2,159
FEDERATED INVESTORS INC CL B	2,443
FEDEX CORP	4,559
FIDELITY NATIONAL FINANCIAL	7,715
FIDELITY NATIONAL INFORMATIO	10,907
FIFTH THIRD BANCORP	13,798
FIGMA INC	7,534
FIRST AMERICAN FINANCIAL COR	2,965
FIRST BANCORP	1,270
FIRST BANCORP	6,698
FIRST COMMONWEALTH FINL GROU	3,327
FIRST FINANCIAL BANCORP	3,380

FIRST FINANCIAL BANKSHARES I	3,690
FIRST HAWAIIAN INC	4,550
FIRST HORIZON NATIONAL CORP	15,432
FIRST INDUSTRIAL REALTY TRUS	3,748
FIRST REPUBLIC BANK	3,419
FIRST SOLAR INC	2,201
FIRSTCASH HOLDINGS INC	1,075
FIRSTENERGY CORP	10,566
FISERVE INC	11,696
FIVE BELOW INC	1,571
FLEXTRONICS INTERNATIONAL SN	10,759
FLOOR & DECOR HOLDINGS	2,950
FLOWERS FOODS INC	5,459
FLOWSERVE CORP	3,700
FLUOR CORP	3,828
FMC CORP	4,395
FORD MOTOR	80,295
FORMFACTOR INC	2,747
FORTINET INC	13,091
FORTIVE CORP	7,013
FORTREA HOLDINGS INC	3,217
FORTUNE BRANDS INNOVATIONS I	3,780
FORWARD AIR CORP	956
FOUR CORNERS PROPERTY TRUST	2,901
FOX CORP	4,483
FOX CORP	2,710
FOX FACTORY HOLDING CORP	1,491
FRANKLIN BSP REALTY TRUST IN	2,958
FRANKLIN ELECTRIC CO INC	1,384
FRANKLIN RESOURCES INC	6,376
FREEPOR-T-MCMORAN INC.	29,508
FRESENIUS MEDICAL CARE	50,500
FRESH DEL MONTE PRODUCE INC.	1,090
FRESHPET INC	1,730
FRONTDOOR INC	2,903
FRONTIER COMMUNICATIONS PARE	6,125
FT WASH FOCUSED EQTY SECURIT	45,338,474
FTI CONSUTLTING INC	976
FUJITSU LIMITED	88,690
FULTON FINANCIAL CORP	5,921
GAMESTOP CORP CL A	11,313
GAMING & LEISURE PPTYS INC	7,180
GAP (THE)	6,007
GARMIN LTD	3,161
GARTNER INC CL A	1,577
GATES INDL CORP PLC	7,000
GATX CORP	994
GE HEALTHCARE INC	9,480
GE VERNOVA INC	5,651
GENERAC HOLDINGS INC	1,216
GENERAL DYNAMICS CORP	5,216
GENERAL ELECTRIC CO	22,039
GENERAL MILLS INC	10,996
GENERAL MTRS CO	20,861
GENPACT LTD	4,823
GENTEX CORP	6,697
GENTHERM INC	1,181
GENUINE PARTS	2,860
GENWORTH FINANCIAL INC CL A	15,998

GEO GROUP INC	4,421
GETTY REALTY CORP	1,514
GIBRALTAR INDUSTRIES INC	1,126
G-III APPAREL GROUP LTD	1,546
GILEAD SCIENCES INC	25,653
GINKGO BIOWORKS HOLDINGS INC	3,257
GLACIER BANCORP INC	3,119
GLAUKOS CORP	1,696
GLOBAL NET LEASE INC	6,994
GLOBAL PAYMENTS INC	5,099
GLOBANT S.A.	4,740
GLOBE LIFE INC	1,729
GLOBUS MEDICAL INC	3,386
GODADDY INC	2,902
GOGO INC	2,337
GOLDEN ENTMT INC	781
GOLDMAN SACHS GROUP INC	6,405
GOODYEAR TIRE & RUBBER	10,000
GOOSEHEAD INS INC	835
GRACO INC	4,801
GRAHAM HOLDINGS CO	116
GRAINGER (W W) INC	913
GRAND CANYON EDUCATION INC	928
GRANITE CONSTRUCTION INC	1,569
GRAPHIC PACKAGING HOLDING CO	8,800
GREEN BRICK PARTNERS INC	966
GREIF INC CL A	939
GRID DYNAMICS HLDGS INC	2,150
GRIFFON CORP	1,686
GROCERY OUTLET HOLDING CORP	3,116
GROUP 1 AUTOMOTIVE INC	472
GUARDANT HEALTH INC	24,217
GUESS INC	1,189
GUIDEWIRE SOFTWARE INC	2,370
GXO LOGISTICS INC	3,347
H B FULLER CO	1,893
HAEMONETICS CORP/MASS	1,453
HALLIBURTON CO	17,883
HALOZYME THERAPEUTICS INC	3,984
HAMILTON LANE INC	1,170
HANCOCK HOLDING CO	2,430
HANESBRANDS INC	13,019
HANMI FINANCIAL CORP	1,084
HANNON ARMSTRONG SUSTAINABLE	3,800
HANOVER INSURANCE GROUP INC	1,009
HARLEY DAVIDSON INC	3,872
HARMONIC INC	3,743
HARMONY BIOSCIENCES HLDGS IN	1,053
HARSCO CORP	2,830
HARTFORD FINL SERVICES GROUP	5,913
HASBRO INC	2,703
HAWKINS INC	672
HAYWARD HLDGS INC	4,500
HCA HOLDINGS INC	3,675
HCI GROUP INC	254
HDFC BANK LTD	31,520
HEALTHCARE REALTY TRUST INC	8,830
HEALTHCARE SERVICES GROUP	2,638
HEALTHEQUITY INV	2,375

HEALTHPEAK PROPERTIES INC	14,395
HEALTHSTREAM INC	859
HEARTLAND EXPRESS INC	1,658
HECLA MNG CO	18,286
HEIDELBERG MATERIALS AG	43,400
HEIDRICK & STRUGGLES INTL	702
HELEN OF TROY LTD	846
HELIX ENERGY SOLUTIONS GROUP	5,082
HELMERICH & PAYNE	3,751
HENRY SCHEIN INC	2,546
HERITAGE FINANCIAL CORP	1,250
HERSHEY CO	3,046
HERTZ GLOBAL HLDGS INC	5,616
HEWLETT PACKARD ENTERPRISE C	26,999
HEXCEL CORP	2,402
HF SINCLAIR CORP	3,989
HIGHWOODS PROPERTIES INC	3,719
HILLENBRAND INC	2,475
HILLTOP HOLDINGS INC	1,633
HILTON GRAND VACATIONS INC	2,808
HILTON WORLDWIDE HLDGS INC	4,956
HIMS & HERS HEALTH INC	4,934
HITACHI LIMITED	49,860
HNI CORP	1,471
HOLOGIC INC	4,617
HOME BANCSHARES INC	5,446
HOME DEPOT INC	20,437
HONEYWELL INTERNATIONAL INC	13,448
HOPE BANCORP INC	4,256
HORACE MANN EDUCATORS	1,457
HORMEL FOODS CORP	5,994
HOST HOTELS & RESORTS INC	14,415
HOULIHAN LOKEY INC	1,430
HOWMET AEROSPACE INC	8,325
HP INC	19,268
HUB GROUP INC CL A	2,422
HUBBELL INC	1,106
HUMANA INC	2,472
HUNT (JB) TRANSPORT SERVICES	1,588
HUNTINGTON BANCSHARES	29,883
HUNTINGTON INGALLS INDS INC	802
HYATT HOTELS CORP	1,340
IAC INC	2,575
ICHOR HOLDINGS LTD COMMON ST	1,023
ICU MEDIAL INC	707
IDACORP INC	1,414
IDEX CORP	1,560
IDEXX LABORATORIES INC	1,683
ILLINOIS TOOL WORKS	5,508
ILLUMINA INC	4,614
IMPINJ INC	800
INCYTE CORP	3,302
INDEPENDENCE REALTY TRUST	6,288
INDEPENDENT BANK CORP	1,635
ING GROUP N V ADR	98,420
INGERSOLL-RAND INC	8,290
INGEVITY CORP	1,263
INGREDION INC	1,857
INNOSPEC INC	881

INNOVATIVE INDUSTRIAL PROPER	996
INNOVEX INTERNATIONAL INC	1,224
INNOVIVA INC	2,234
INSIGHT ENTERPRISES INC	1,086
INSPERITY INC	1,263
INSPIRE MED SYS INC	6,072
INSPIRE MED SYS INC	1,050
INSTALLED BUILDING PRODUCTS	838
INSTEEL INDUSTRIES INC	694
INSULET CORP	4,449
INSULET CORP	1,445
INTEGER HLDGS CORP	1,179
INTEGRA LIFESCIENCES HLDGS C	2,570
INTEL CORP	88,903
INTER PARFUMS INC	635
INTERACTIVE BROKERS GROUP IN	9,009
INTERCONTINENTAL EXCHANGE, I	11,829
INTERDIGITAL INC	895
INTERFACE INC	2,092
INTERNATIONAL BANCSHARES COR	1,502
INTERNATIONAL BUSINESS MACHI	19,001
INTERNATIONAL FLAVORS/FRAG	5,267
INTERNATIONAL PAPER	10,862
INTERNATIONAL SEAWAYS INC	1,400
INTERPUBLIC GROUP COS INC	7,677
INTUIT INC	5,762
INTUITIVE SURGICAL INC	7,347
INVESCO LTD	9,206
INVITATION HOMES INC	11,728
IPH PHOTONICS CORP	1,170
IQVIA HOLDINGS INC	3,425
IRIDIUM COMMUNICATIONS INC	3,655
IRON MOUNTAIN INC	6,039
ITAU UNIBANCO HLDG SA	229,625
ITOCHU CORP	17,760
ITRON INC	1,607
ITT INC	2,352
J & J SNACK FOODS CORP	532
JABIL CIRCUIT INC	2,190
JACK HENRY & ASSOCIATES INC	1,502
JACKSON FINANCIAL INC	2,415
JACOBS SOLUTIONS INC	2,525
JANUS HENDERSON GROUP PLC	3,795
JAZZ PHARMACEUTICALS PLC	1,788
JBG SMITH PROPERTIES	2,635
JD COM INC	38,100
JEFFERIES FINL GROUP INC	4,655
JETBLUE AIRWAYS CORP	11,443
JOHN B SANFILIPPO & SON INC	317
JOHN BEAN TECHNOLOGIES CORP	1,624
JOHNSON & JOHNSON	49,752
JOHNSON CTLS INTL PLC	13,580
JONES LANG LASALLE INC	1,364
JP MORGAN CHASE & CO	56,726
KADANT INC	415
KAISER ALUMINUM CORP	568
KAR AUCTION SERVICES INC	4,128
KB FINANCIAL GROUP INC	21,470
KB HOME	2,477

KBR INC	3,987
KELLOGG CO	5,540
KEMPER CORPORATION	1,839
KENNAMETAL INC	3,033
KENNEDY-WILSON HOLDINGS	4,100
KENVUE INC	39,556
KEURIG DR PEPPER INC	24,619
KEYCORP	20,447
KEYSIGHT TECHNOLOGIES INC	3,519
KILROY REALTY CORP	2,983
KIMBERLY CLARK CORP	6,853
KIMCO REALTY CORP	13,990
KINDER MORGAN INC	39,794
KINETIK HOLDINGS INC	1,177
KINSALE CAPITAL GROUP INC	611
KIRBY CORP	1,710
KITE REALTY GROUP TRUST	6,210
KKR & CO INC	13,868
KKR REAL ESTATE FINANCE TRUS	2,072
KLA-TENCOR CORP	2,738
KNIFE RIVER CORP	11,250
KNIFE RIVER CORP	1,397
KNIGHT-SWIFT TRANSPORTATION	4,555
KNOWLES CORP	3,264
KODIAK GAS SVCS INC	230
KOHL'S CORP	4,543
KOMATSU LTD	57,120
KONINKLIJKE AHOLD DELHAIZE N	47,030
KONTOOR BRANDS INC	1,755
KOPPERS HOLDINGS INC	743
KORN/FERRY INTERNATIONAL	1,944
KRAFT HEINZ CO	17,989
KRATOS DEFENSE & SECURITY	4,900
KROGER CO	13,699
KRYSTAL BIOTECH INC	910
KULICKE & SOFFA INDUSTRIES	2,068
KYNDRYL HOLDINGS INC	5,680
L3HARRIS TECHNOLOGIES INC	3,857
LABCORP HOLDINGS INC	1,710
LAKELAND FINANCIAL CORP	903
LAM RESEARCH CORP	26,368
LAMAR ADVERTISING CO A	2,473
LAMB WESTON HOLDINGS INC	2,939
LANCASTER COLONY CORP	570
LANDSTAR SYSTEM INC	1,037
LANTHEUS HOLDINGS INC	1,835
LAREDO PETROLEUM INC	609
LAS VEGAS SANDS CORP	7,098
LATTICE SEMICONDUCTOR CORP	3,896
LA-Z-BOY INC	1,546
LCI INDS	905
LEAR CORP	1,708
LEGGETT AND PLATT INC	4,691
LEIDOS HLDGS INC	2,673
LEMAITRE VASCULAR INC	688
LEMONADE INC	14,969
LENNAR CORP CL A	4,731
LENNOX INTERNATIONAL INC	661
LENOVO GROUP LTD	26,500

LEXINGTON CORP PROPERTIES TR	9,974
LGI HOMES INC	729
LIBERTY ENERGY INC.	5,900
LIGAND PHARMACEUTICALS INC	570
LILLY (ELI) & CO	16,204
LINCOLN ELECTRIC HOLDINGS IN	1,649
LINCOLN NATIONAL	6,173
LINDSEY CORP	390
LINEAGE INC	13,440
LIQUIDITY SERVICES INC	962
LITHIA MOTORS INC	781
LITTELFUSE INC	706
LIVANOVA PLC	1,894
LIVE NATION INC	3,223
LIVERAMP HOLDINGS INC	2,392
LKQ CORP	5,365
LOCKHEED MARTIN	4,322
LOEW'S CORP	3,626
LOUISIANA PACIFIC	2,171
LOWE'S COS	11,629
LTC PROPERTIES INC	1,441
LULULEMON ATHLETICA	2,312
LUMEN TECHNOLOGIES INC	34,959
LUMENTUM HLDGS INC	1,971
LYONDELLBASELL INDUSTRIES NV	5,326
M & T BANK CORP	3,406
M/I HOMES INC	988
MACERICH CO	7,600
MACOM TECHNOLOGY SOLUTIONS	1,704
MACY'S INC	7,596
MADISON SQUARE GARDEN CO NEW	650
MAGNOLIA OIL & GAS CORP	6,685
MANHATTAN ASSOCIATES INC	1,788
MANPOWER INC	1,600
MANULIFE FINL CORP	46,660
MAPLEBEAR INC	4,800
MARATHON DIGITAL HOLDINGS IN	12,307
MARATHON PET PETE CORP	6,495
MARCUS & MILLICHAP INC	895
MARINEMAX INC	767
MARKETAXESS HOLDINGS INC	1,400
MARRIOTT INTERNATIONAL CL A	4,709
MARRIOTT VACATIONS WORLDWIDE	1,387
MARSH & MCLENNAN	9,734
MARTEN TRANSPORT LTD	2,049
MARTIN MARIETTA MATERIALS	1,257
MARUBENI CORP	9,230
MASCO CORP	4,357
MASIMO CORP	1,401
MASTEC INC	1,588
MASTERBRAND INC	4,899
MASTERCARD INC	16,758
MATADOR RESOURCES CO	3,153
MATCH GROUP INC NEW	5,154
MATERION CORP	729
MATSON INC	1,198
MATTEL INC	10,115
MATTHEWS INTERNATIONAL CORP	1,090
MAXIMUS INC	1,721

MAXLINEAR INC	2,567
MCCORMICK & CO	5,207
MCDONALD'S CORP	14,702
MCKESSON CORP	2,582
MDU RESOURCES GROUP INC	7,190
MED BLACKROCK EXUS FUND B	496,513,741
MEDICAL PROPERTIES TRUST INC	21,213
MEDPACE HOLDINGS INC	707
MEDTRONIC INC	14,300
MEDTRONIC INC	26,412
MERCK & CO INC NEW	52,109
MERCURY COMPUTER SYSTEMS	2,040
MERCURY GENERAL CORP	946
MERIT MEDICAL SYSTEMS INC	2,021
MERITAGE HOMES CORP	2,602
META FINANCIAL GROUP INC	1,035
META PLATFORMS INC	8,850
META PLATFORMS INC	45,031
METLIFE INC	11,877
METTLER-TOLEDO INTERNATIONAL	422
MGE ENERGY INC	1,285
MGIC INVESTMENT CORP	7,220
MGM RESORTS INTERNATIONAL	4,587
MGP INGREDIENTS INC	548
MICROCHIP TECHNOLOGY INC	11,066
MICRON TECHNOLOGY	22,803
MICROSOFT	153,073
MID AMERICA APT COMMUNITIES	2,408
MIDDLEBY CORP	1,523
MIDDLESEX WTR CO	627
MILLER KNOL	2,824
MILLROSE PROPERTIES INC	4,213
MINERALS TECHNOLOGIES INC	1,159
MIRION TECHNOLOGIES INC	6,503
MISTER CAR WASH INC	2,958
MITSUBISHI UFJ FINANCIAL JA	154,570
MKS INSTRUMENTS INC	1,546
MODERNA INC	24,142
MODERNA INC	6,948
MOELIS & CO	2,200
MOHAWK INDUSTRIES INC	1,074
MOLINA HEALTHCARE INC	1,143
MOLSON COORS BREWING CO CL B	3,552
MONARCH CASINO & RESORT INC	438
MONDELEZ INTERNATIONAL INC	26,632
MONOLITHIC POWER SYSTEMS INC	983
MONRO MUFFLER BRAKE INC	1,145
MONSTER BEVERAGE CORP	14,453
MOODY'S CORP	3,182
MOOG INC CL A	1,031
MORGAN STANLEY	25,472
MORNINGSTAR INC	730
MOSIAC CO	6,523
MOTOROLA SOLUTIONS INC	3,442
MP MATERIALS CORP	3,900
MR. COOPER GROUP INC	2,252
MSA SAFETY INC	1,021
MSC INDUSTRIAL DIRECT CO A	1,363
MSCI INC	1,603

MUELLER INDUSTRIES INC	3,278
MUELLER WATER PRODUCTS INC	5,600
MURPHY OIL CORP	4,163
MURPHY USA INC	528
MYR GROUP INC	591
MYRIAD GENETICS INC	2,873
N-ABLE INC	2,280
NASDAQ INC	8,515
NASPERS LIMITED	28,030
NATIONAL BANK HOLDINGS COR	1,070
NATIONAL BEVERAGE CORP	830
NATIONAL FUEL GAS CO	2,592
NATIONAL HEALTHCARE CORPORAT	480
NATIONAL PRESTO INDUSTRIES	179
NATIONAL RETAIL PROPERTIES I	4,977
NATIONAL STORAGE AFFILIATES	2,531
NATIONAL VISION HOLDINGS INC	2,810
NATWEST GROUP PLC	153,480
NAVIENT CORP	3,918
NBT BANCORP INC	1,526
NCR ATLEOS CORP	2,419
NCR CORP	4,839
NEOGEN CORP	7,637
NEOGENOMICS INC	4,483
NETAPP INC	4,162
NETEASE INC	13,000
NETFLIX INC	4,933
NETFLIX INC	8,788
NETSCOUT SYSTEMS INC	2,420
NEUROCRINE BIOSCIENCES INC	2,672
NEW JERSEY RESOURCES CORP	2,703
NEW LINDE PLC	9,827
NEW YORK COMMUNITY BANCORP	1
NEW YORK COMMUNITY BANCORP I	7,911
NEW YORK MORTGAGE TRUST INC	3,321
NEW YORK TIMES CL A	4,706
NEWELL BRANDS INC	13,605
NEWMARKET CORP	193
NEWMONT MINING	23,370
NEWS CORP	2,294
NEWS CORP NEW	7,777
NEXPOINT RESIDENTIAL TRUST I	824
NEXSTAR MEDIA GROUP INC COMM	820
NEXTERA ENERGY INC	42,364
NEXTRACKER INC	3,480
NIKE INC CL B	24,322
NISOURCE INC	9,664
NMI HOLDINGS INC	3,017
NOBLE CORP PLC	4,152
NORDSON CORP	1,112
NORFOLK SOUTHERN CORP	4,665
NORTHERN OIL AND GAS INC MN	3,330
NORTHERN TRUST CORP	4,030
NORTHROP GRUMMAN CORP	2,796
NORTHWEST BANCSHARES INC	4,520
NORTHWEST NATURAL HOLDING CO	1,240
NORTHWESTERN CORP	1,558
NORTONLIFELOCK INC	11,137
NORWEGIAN CRUISE LINE HLDGS	9,027

NOV INC	11,137
NOVANTA INC	1,009
NOVARTIS AG	17,050
NOW INC	3,950
NRG ENERGY INC	4,154
NUCOR CORP	4,825
NUTANIX INC	7,575
NVENT ELECTRIC PLC	4,713
NVIDIA CORP	32,403
NVIDIA CORP	503,979
NVR INC	61
NXP SEMICONDUCTORS NV	4,850
NXP SEMICONDUCTORS NV	5,225
OCCIDENTAL PETROLEUM	13,920
OCEANEERING INTERNATIONAL IN	3,571
ODDITY TECH LTD	10,827
OFG BANCORP	1,694
OGE ENERGY CORP	5,675
O-I GLASS INC	5,548
OKTA INC	4,600
OLD DOMINION FREIGHT LINE	3,877
OLD NATIONAL BANCORP	8,125
OLD REPUBLIC INTERNATIONAL C	6,693
OLIN CORP	3,953
OLLIE'S BARGAIN OUTLET HOLDI	1,623
OMEGA HEALTHCARE INVESTORS	6,487
OMNIAB INC	1
OMNIAB INC	110
OMNIAB INC	110
OMNICELL INC	1,566
OMNICOM GROUP	4,049
ON SEMICONDUCTOR	8,665
ONE GAS INC	1,515
ONEOK INC	12,750
ONTO INNOVATION INC	1,419
OPTION CARE HEALTH INC	4,266
ORACLE CORP	33,358
O'REILLY AUTOMOTIVE INC	17,760
ORGANON & CO	9,228
ORIX CORP	70,700
ORMAT TECHNOLOGIES INC	1,199
OSHKOSH TRUCK CORP	1,851
OSI SYSTEMS INC	564
OTIS WORLDWIDE CORP	8,149
OTTER TAIL CORP	1,518
OUTFRONT MEDIA INC	5,179
OVINTIV INC	6,850
OWENS & MINOR HOLDINGS	716
OWENS CORNING NEW	2,491
OXFORD INDUSTRIES INC	532
P G & E CORP	45,224
PACCAR INC	10,780
PACIRA BIOSCIENCES INC	1,633
PACKAGING CORP OF AMERICA	1,837
PALANTIR TECHNOLOGIES INC	43,287
PALO ALTO NETWORKS INC	13,579
PALOMAR HOLDINGSINC	899
PAPA JOHNS INTERNATIONAL INC	1,134
PAR PACIFIC HOLDINGS INC	1,972

PARAMOUNT SKYDANCE CORP	12,253
PARK HOTELS RESORTS INC	6,503
PARK NATIONAL CORPORATION	514
PARKER HANNIFIN	2,643
PARSONS CORP DEL	1,270
PATRICK INDUSTRIES INC	1,159
PATTERSON-UTI ENERGY INC	11,805
PAYCHEX INC	6,597
PAYCOM SOFTWARE INC	967
PAYLOCITY HOLDING CORP	1,147
PAYONEER GLOBAL INC	7,100
PAYPAL HLDGS INC	20,359
PBF ENERGY INC	3,418
PC CONNECTION INC	402
PDD HOLDINGS INC	10,690
PDF SOLUTIONS INC	1,049
PEABODY ENERGY CORP	4,000
PEBBLEBROOK HOTEL TRUST	4,905
PEDIATRIX MEDICAL GROUP INC	3,005
PEGASYSTEMS INC	2,600
PENGUIN SOLUTIONS INC	1,781
PENN NATIONAL GAMING INC	5,610
PENNYMAC MORTGAGE INVESTMENT	3,226
PENSKE AUTOMOTIVE GROUP INC	715
PENTAIR PLC	3,401
PENUMBRA INC	4,539
PENUMBRA INC	1,070
PEPSICO INC	28,269
PERDOCEO EDUCATION CORP	2,414
PERFORMANCE FOOD GROUP CO	4,395
PERKINELMER INC	2,491
PERMIAN RESOURCES CORP	13,660
PERRIGO CO PLC	3,804
PETROLEO BRASILEIRO S A BR	121,370
PFIZER INC	116,771
PHIBRO ANIMAL HEALTH CORP	723
PHILIP MORRIS INTL INC	32,016
PHILLIPS 66	8,474
PHILLIPS EDISON & CO INC	4,000
PHINIA INC	911
PHOTRONICS INC	2,195
PILGRIMS PRIDE CORP NEW	1,604
PINNACLE FINANCIAL PARTNERS	2,163
PINNACLE WEST CAPITAL	2,342
PINTEREST INC CL A	41,479
PIPER JAFFRAY COS	447
PITNEY BOWES INC	5,763
PJT PARTNERS INC	800
PLANET FITNESS INC	2,310
PLEXUS CORP	986
PNC FINANCIAL SERVICES GROUP	8,139
PNM RESOURCES INC	2,406
POLARIS INDUSTRIES INC	1,608
POOL CORP	784
PORTLAND GENERAL ELECTRIC CO	2,436
POST HOLDINGS INC	1,596
POTLATCH CORP	2,351
POWELL INDUSTRIES INC	321
POWER INTEGRATIONS INC	1,621

PPG INDUSTRIES INC	4,774
PPL CORP	15,217
PRA GROUP INC COM	1,388
PREFERRED BANK	446
PREMIER INC	2,910
PRESTIGE BRANDS HOLDINGS INC	1,773
PRICE T ROWE GROUP INC	4,576
PRICESMART INC	891
PRIMERICA INC	1,085
PRINCIPAL FINANCIAL GROUP	4,324
PRIVIA HEALTH GROUP INC	3,100
PROASSURANCE CORP	1,923
PROCTER & GAMBLE	48,371
PROG HOLDINGS INC	1,796
PROGRESS SOFTWARE CORP	1,548
PROGRESSIVE CORP OHIO	12,096
PROGYNY INC	2,639
PROLOGIS INC	19,103
PROSPERITY BANCSHARES INC	2,557
PROTAGONIST THERAPEUTICS INC	2,000
PROTO LABS INC	978
PROVIDENT FINANCIAL SERVICES	2,672
PRUDENTIAL FINANCIAL GROUP	7,275
PRYSMIAN S.P.A.	40,350
PTC INC	2,477
PUBLIC SERVICE ENTERPRISE IN	10,227
PUBLIC STORAGE INC	3,158
PULTE HOMES INC	4,170
PURE STORAGE INC	8,130
PVH CORP	1,400
Q2 HOLDINGS INC	1,983
QORVO INC	2,967
QUAKER CHEMICAL CORP	446
QUALCOMM INC	22,719
QUALYS INC	973
QUANEX BLDG PRODS CORP	1,187
QUANTA SERVICES INC	3,046
QUEST DIAGNOSTICS INC	2,287
QUIDELORTHO CORP	1,916
QUINSTREET INC	1,834
RADIAN GROUP INC	4,807
RADNET INC	1,735
RALLIANT CORP	3,437
RALPH LAUREN CORP	870
RAMBUS INC	3,188
RANGE RESOURCES CORP	7,064
RAYMOND JAMES FINANCIAL INC	3,787
RAYONIER INC	4,423
RAYTHEON TECHNOLOGIES CORP	27,374
RB GLOBAL INC	5,256
RBC BEARINGS INC	785
READY CAPITAL CORP	5,827
REALTY INCOME CORP	18,045
RECURSION PHARMACEUTICALS IN	28,618
REDWOOD TRUST INC	4,159
REGAL BELOIT CORP	1,881
REGENCY CENTERS CORP	3,362
REGENERON PHARMACEUTICALS IN	2,158
REGIONS FINANCIAL CORP	18,720

REINSURANCE GROUP OF AMERICA	1,911
RELIANCE STEEL & ALUMINUM	1,542
RENAISSANCERE HOLDINGS LTD	1,446
RENASANT CORP	3,259
RENT A CENTER INC	1,897
REPLIGEN CORP	1,451
REPSOL YPF SA SP A	98,180
REPUBLIC SERVICES INC	4,177
RESIDEO TECHNOLOGIES INC	5,191
RESMED INC	3,029
REX AMERICAN RESOURCES CORP	1,110
REXFORD INDUSTRIAL REALTY IN	5,535
REYNOLDS CONSUMER PRODS INC	124
RH	450
RIO TINTO ADR	21,190
RIVIAN AUTOMOTIVE INC COMMON	24,621
RLI CORP	2,276
ROBERT HALF INTL INC	3,650
ROBINHOOD MKTS INC	7,888
ROBLOX CORPORATION CL A	29,891
ROCKWELL AUTOMATION INC	2,318
ROGERS CORP	666
ROIVANT SCIENCES LTD	8,540
ROLLINS INC	5,788
ROPER TECHNOLOGIES INC	2,208
ROSS STORES INC	6,800
ROYAL CARIBBEAN CRUISES LTD	5,084
ROYAL DUTCH SHELL PLC ADR	15,120
ROYAL GOLD INC	1,861
RPC INC	2,964
RPM INTERNATIONAL INC	3,656
RUSH ENTERPRISES CL A	2,200
RXO INC	4,281
RYAN SPECIALTY HOLDINGS INC	2,830
RYDER SYSTEM	1,218
RYMAN HOSPITALITY PPTYS INC	2,050
S&P GLOBAL INC	6,481
S&T BANCORP INC	1,394
SABR CORP	12,236
SABRA HEALTH CARE REIT	6,546
SAFEHOLD INC	678
SAFETY INSURANCE GROUP INC	524
SAIA INC	744
SALESFORCE.COM	19,665
SALLY BEAUTY HLDG	3,812
SAMSARA INC COMMON STOCK	37,246
SANA BIOTECHNOLOGY INC	15,904
SANDISK CORP	4,706
SANMINA CORP	2,059
SANOFI AVENTIS	27,330
SAREPTA THERAPEUTICS INC	2,690
SAUL CENTERS INC	433
SBA COMMUNICATIONS CORP NEW	2,215
SCANSOURCE INC	897
SCHLUMBERGER LTD	33,113
SCHNEIDER NATIONAL INC	1,300
SCHOLASTIC CORP	1,076
SCHRODINGER INC	1,700
SCHWAB (CHARLES) CORP	35,060

SCIENCE APPLICATIONS INTL	1,609
SCIENTIFIC GAMES CORP A	2,723
SCOTTS MIRACLE GRO CO CL A	1,128
SEACOAST BANKING CORP OF FLO	3,617
SEAGATE TECHNOLOGY HOLDINGS	4,336
SEALED AIR CORP	5,179
SEI INVESTMENTS CO	2,954
SELECT MEDICAL HLDGS CORP	3,678
SELECTIVE INSURANCE GROUP	1,700
SEMPRA	12,992
SEMTECH CORP	2,364
SENSATA TECHNOLOGIES HOLDING	4,140
SENSIENT TECHNOLOGIES CORP	1,484
SERVICE CORP INTL	4,558
SERVICENOW INC	4,232
SERVISFIRST BANCSHARES INC	1,741
SHAKE SHACK INC	1,329
SHARKNINJA INC	10,893
SHENANDOAH TELECOMMUNICATION	1,782
SHERWIN WILLIAMS	4,706
SHIFT4 PMTS INC	1,860
SHIONOGI & CO LTD	146,870
SHOE CARNIVAL INC	609
SHOPIFY INC	42,218
SHUTTERSTOCK INC	857
SIGNATURE BANK	1,191
SIGNET JEWELERS LIMITED COMM	1,656
SILGAN HOLDINGS INC	2,393
SILICON LABORATORIES INC	979
SIMMONS FIRST NATIONAL CORP	4,571
SIMON PROPERTY CROUP INC	6,310
SIMPSON MANUFACTURING CO INC	1,221
SIRIUSPOINT LTD COMMON STOCK	3,027
SITE CENTERS CORP	1,658
SITIME CORP	563
SIX FLAGS ENTERTAINMENT CORP	3,328
SJW GROUP	936
SKYLINE CORP	1,830
SKYWEST INC	1,472
SKYWORKS SOLUTIONS INC	3,303
SL GREEN REALTY CORP	2,398
SLM CORP	7,363
SM ENERGY CO	4,368
SMITH & NEPHEW PLC UK ADR	27,800
SMUCKER J M CO	2,194
SMUCKER J M CO	1
SMURFIT WESTROCK PLC	4,854
SNAP ON INC	1,079
SNOWFLAKE INC	8,076
SOLAREEDGE TECHNOLOGIES INC	2,050
SOLVENTUM CORP	2,635
SONIC AUTOMOTIVE INC	658
SONOCO PRODUCTS CO	2,754
SONOS INC	4,534
SONY CORP JA ADR	46,100
SONY FINANCIAL GROUP INC	9,220
SOTERA HEALTH CO	3,504
SOUTHERN CO	22,511
SOUTHSIDE BANCSHARES INC	1,086

SOUTHSTATE BANK CORP	2,846
SOUTHWEST AIRLINES	12,198
SOUTHWEST GAS CORP	1,760
SPIRE INC	1,457
SPRINKLR INC	3,850
SPROUTS FARMERS MARKET INC	3,098
SPS COMMERCE	1,282
SPX TECHNOLOGIES INC	1,577
STAAR SURGICAL CO	1,697
STAG INDL INC	5,120
STANDARD BK GROUP LTD	102,620
STANDARD MOTOR PRODUCTS INC	662
STANDEX INTERNATIONAL CORP	416
STANLEY BLACK & DECKER	3,170
STARBUCKS CORP	23,362
STARWOOD PPTY TR INC	8,596
STATE STREET CORP	5,930
STEEL DYNAMICS INC	2,917
STELLAR BANCORP INC	1,676
STEPAN CO	753
STEPSTONE GROUP INC	1,870
STERIS PLC	2,024
STERLING INFRASTRUCTURE INC	1,085
STEVEN MADDEN	2,644
STEWART INFORMATION SERVICES	964
STIFEL FINANCIAL CORP	3,035
STONEX GROUP INC	1,378
STRATEGIC ED INC	798
STRIDE INC	1,447
STRYKER CORP	7,099
STURM RUGER & CO INC	629
SUMMIT HOTEL PROPERTIES INC	3,808
SUN CTRY AIRLS HLDGS INC	1,159
SUN LIFE FINL INC	24,890
SUNCOKE ENERGY INC	2,970
SUNPOWER CORP	3,015
SUNRUN INC	7,508
SUNSTONE HOTEL INVESTORS INC	7,565
SUPER MICRO COMPUTER INC	10,291
SUPERNUS PHARMACEUTICALS INC	1,905
SWEETGREEN INC	58,930
SYLVAMO CORP	1,179
SYNAPTICS INC	1,402
SYNCHRONY FINL	7,999
SYNNEX CORP	2,261
SYNOPSIS INC	3,787
SYNOVUS FINANCIAL CORP	4,126
SYSCO CORP	10,063
T MOBILE US INC	9,890
TAIWAN SEMICONDUCTOR ADR	7,990
TAKE-TWO INTERACTIVE SOFTWARE	3,386
TALEN ENERGY CORP	1,104
TALOS ENERGY INC	3,903
TANDEM DIABETES CARE INC	2,390
TANGER FACTORY OUTLET CENTER	3,719
TAPESTRY INC	4,530
TARGA RES CORP	4,485
TARGET CORP	9,423
TAYLOR MORRISON HOME CORP	3,287

TE CONNECTIVITY PLC	6,127
TECHNIPFMC LTD	20,800
TECHNIPFMC LTD	11,515
TECHTRONIC INDS LTD	21,100
TEGNA INC	5,794
TELEDYNE TECHNOLOGIES	964
TELEFLEX INC	1,613
TELEPHONE & DATA SYS INC	3,567
TEMPUR SEALY INTERNATIONAL,	5,924
TEMPUS AI INC. CL A	21,170
TENET HEALTHCARE CORP	2,567
TENNANT CO	660
TERADATA CORP	3,633
TERADYNE INC	3,353
TEREX CORP	1,928
TERRENO RLTY CORP	3,550
TESLA INC	5,927
TESLA INC	57,270
TETRA TECHNOLOGIES INC	7,560
TEVA PHARMACEUTICAL	86,000
TEXAS CAPITAL BANCSHARES INC	1,443
TEXAS INSTRUMENTS INC	18,713
TEXAS PACIFIC LAND CORPORATI	388
TEXAS ROADHOUSE INC	1,892
TEXTRON INC	3,750
TG THERAPEUTICS INC	4,550
THE CHEFS'S WAREHOUSE INC	1,212
THE COOPER COMPANIES, INC. C	4,117
THE ENSIGN GROUP INC	7,225
THE ENSIGN GROUP INC	1,570
THE GREENBRIER COS INC	1,159
THE SIMPLY GOOD FOODS CO	3,039
THE ST. JOE COMPANY	1,216
THE TRADE DESK	32,853
THE TRADE DESK	7,884
THERMO ELECTRON CORP	7,897
THOR INDUSTRIES INC	1,558
THRYV HLDGS INC	1,090
TIDEWATER INC NEW	1,700
TIMKEN CO	1,914
TIMKENSTEEL CORP	1,465
TITAN INTERNATIONAL INC	1,812
TJX COS INC	23,172
TKO GROUP HOLDINGS INC	1,421
TOKYO ELECTRON LTD	8,930
TOLL BROTHERS INC	3,059
TOMPKINS FINANCIAL CORP	427
TOOTSIE ROLL INDUSTRIES	689
TOPBUILD CORP	933
TORO CO	2,970
TOTAL SA	17,580
TRACTOR SUPPLY CO	10,994
TRANE TECHNOLOGIES PLC	4,617
TRANSDIGM GROUP INC	1,152
TRANSMEDICS GROUP INC	1,170
TRANSUNION	5,509
TRAVEL + LEISURE CO	2,475
TRAVELERS COS INC/THE	4,665
TREEHOUSE FOODS INC	1,796

TREX CO INC	3,131
TRI POINTE HOMES, INC.	3,621
TRIMBLE NAVIGATION LIMITED	5,045
TRINITY INDUSTRIES	2,921
TRIPADVISOR INC	3,687
TRIUMPH BANCORP INC	818
TRUIST FINANCIAL CORP	27,053
TRUPANION INC	1,248
TRUSTCO BANK CORP	680
TRUSTMARK CORP	2,179
TTM TECHNOLOGIES INC	3,640
TWILIO INC	4,238
TWO HARBORS INVESTMENT CORP	3,056
TYLER TECHNOLOGIES INC	881
TYSON FOODS INC CL A	5,881
UBER TECHNOLOGIES INC COMMON	42,901
UDR INC	6,196
UFP INDUSTRIES INC	1,653
UFP TECHNOLOGIES INC	240
UGI CORP	5,893
ULTA BEAUTY INC	986
ULTRA CLEAN HLDS INC	1,617
UMB FINANCIAL CORP	1,961
UNDER ARMOUR INC	7,079
UNDER ARMOUR INC CL A	6,673
UNIFIRST CORP/MA	536
UNION PACIFIC CORP	12,426
UNITED BANKSHARES INC	3,810
UNITED COMMUNITY BANKS	3,778
UNITED CONTL HLDGS INC	6,726
UNITED FIRE GROUP INC	771
UNITED NATURAL FOOD INC	2,076
UNITED PARCEL SERVICE CL B	15,094
UNITED PARKS & RESORTS INC	992
UNITED RENTALS INC	1,346
UNITED THERAPEUTICS CORP	1,299
UNITEDHEALTH GROUP INC	18,954
UNITI GROUP INC	5,097
UNITIL CORP	570
UNIVERSAL CORP VA	875
UNIVERSAL DISPLAY CORP	1,226
UNIVERSAL HEALTH REALTY INCO	429
UNIVERSAL HEALTH SERVICES-B	1,203
UNUM GROUP	4,745
URAN EDGE PROPERTIES	4,185
URBAN OUTFITTERS INC	2,145
US BANCORP	32,074
US FOODS HLDG CORP	6,903
US PHYSICAL THERAPY INC	434
USANA HEALTH SCIENCES INC	396
VAIL RESORTS INC	1,090
VALARIS LTD. COMMON STOCK	1,402
VALE SA	74,810
VALERO ENERGY CORP	6,495
VALLEY NATIONAL BANCORP	11,580
VALMONT INDUSTRIES INC	614
VALVOLINE INC	2,713
VEECO INSTRUMENTS INC	1,832
VENTAS INC	9,009

VEOLIA ENVIRONNEMENT SA	69,520
VERACYTE INC	2,741
VERALTO CORP	5,087
VERICEL CORP	1,680
VERIS RESIDENTIAL INC	2,822
VERISIGN INC	1,676
VERISK ANALYTICS INC	2,904
VERITEX HOLDINGS INC	1,923
VERIZON COMMUNICATIONS	86,857
VERRA MOBILITY CORP	4,930
VERTEX PHARMACEUTICALS INC	5,214
VESTIS CORP	4,586
VF CORP	12,147
VIAD CORP	733
VIASAT INC	2,818
VIATRIS INC	24,531
VIAVI SOLUTIONS INC	8,118
VICI PPTYS INC	21,728
VICOR CORP	782
VICTORIAS SECRET AND CO	2,937
VICTORY CAP HLDGS INC	1,660
VINCI SA	39,300
VIPER ENERGY INC	5,076
VIPSHOP HLDGS LTD	89,280
VIR BIOTECHNOLOGY INC	2,694
VIRTU FINL INC	2,600
VIRTUS INVESTMENT PARTNERS I	242
VISA INC	35,476
VISHAY INTERTECHNOLOGY INC	4,622
VISTEON CORP	994
VISTRA CORP	6,955
VONTIER CORP	4,498
VORNADO REALTY TRUST	4,497
VOYA FINL INC	2,775
VULCAN MATERIALS CO	2,719
WABTEC CORP	3,529
WALKER & DUNLOP INC	1,094
WAL-MART STORES INC	89,241
WARNER BROS DISCOVERY INC	46,053
WARNER MUSIC GROUP CORP	4,010
WARRIOR MET COAL INC	1,840
WASHINGTON FEDERAL INC	2,435
WASHINGTON REIT	3,114
WASTE MANAGEMENT INC	7,513
WATERS CORP	1,218
WATSCO INC	3,641
WATSCO INC	933
WATTS WATER TECHNOLOGIES INC	775
WAYFAIR INC	22,602
WAYSTAR HLDG CORP	3,098
WD-40 CO	446
WEATHERFORD INTL PLC	2,500
WEBSTER FINANCIAL CORP	5,016
WEC ENERGY GROUP INC	6,549
WELLS FARGO & CO	67,393
WELLTOWER INC	12,481
WENDY'S CO	4,834
WERNER ENTERPRISES INC	2,083
WESCO INTERNATIONAL INC	1,190

WEST PHARMACEUTICAL SERVICES	1,490
WESTAMERICA BANCORPORATION	958
WESTERN ALLIANCE BANCORP	2,990
WESTERN DIGITAL CORP	7,150
WESTERN UNION CO	11,281
WESTLAKE CHEMICALS	1,024
WEX INC	1,106
WEYERHAEUSER CORP	14,923
WHIRLPOOL CORP	1,548
WHITESTONE REIT	1,652
WILEY (JOHN) & SONS CL A	1,518
WILLIAMS COS	25,056
WILLIAMS SONOMA INC	2,562
WILLIS TOWERS	2,056
WILLSCOT MOBILE MINI HOLDING	6,700
WINGSTOP INC	845
WINNEBAGO INDUSTRIES INC	1,130
WINTRUST FINANCIAL CORP	1,675
WISDOMTREE INVESTMENTS INC	3,970
WOLVERINE WORLD WIDE INC	2,804
WOODWARD INC	1,708
WORKDAY INC	7,822
WORKDAY INC	4,414
WORLD ACCEPTANCE CORP	128
WORLD FUEL SERVICES CORP	2,205
WORTHINGTON INDUSTRIES	1,067
WORTHINGTON STEEL INC	1,067
WP CAREY INC	6,170
WSFS FINANCIAL CORP	2,262
WYNDHAM HOTELS & RESORTS INC	2,643
WYNN RESORTS LTD	1,846
XCEL ENERGY INC	11,844
XENCOR INC	2,126
XENIA HOTELS & RESORTS INC	4,074
XEROX HOLDINGS CORP	169
XPEL INC	698
XPO LOGISTICS INC	3,244
XYLEM INC	4,996
YELP INC	2,502
YETI HOLDINGS INC	12,285
YETI HOLDINGS INC	2,457
YUM BRANDS INC	5,746
YUM CHINA HLDGS INC	32,700
ZEBRA TECHNOLOGIES CORP CL A	1,058
ZIFF DAVIS INC	1,667
ZIMMER BIOMET HOLDINGS INC	4,078
ZIONS BANCORPORATION	4,201
ZOETIS INC	9,223
ZOOMINFO TECHNOLOGIES INC	9,100
ZTO EXPRESS CAYMAN INC	55,280
ZURN WATER SOLUTIONS CORP	4,900

Fixed Income

Par Amount

ABBVIE INC	100,000
ACTIVISION BLIZZARD	1,000,000
AEP TRANSMISSION CO LLC	200,000
AGILENT TECHNOLOGIES INC	100,000
AGREE LP	-
AGREE LP	100,000
AGREE LP	100,000

AIG GLOBAL FUNDING	100,000
AIG GLOBAL FUNDING	100,000
ALA TRUST 2025-OANA	155,000
ALABAMA POWER COMPANY	100,000
ALEXANDRIA REAL ESTATE	100,000
ALEXANDRIA REAL ESTATE	110,000
ALEXANDRIA REAL ESTATE	60,000
ALIBABA	1,000,000
ALPHABET INC	1,000,000
AMAZON.COM	3,000,000
AMAZON.COM INC	1,000,000
AMEREN ILLINOIS CO	200,000
AMERICAN EXPRESS	100,000
AMERICAN EXPRESS	100,000
AMERICAN EXPRESS CO	1,000,000
AMERICAN EXPRESS CO	1,000,000
AMERICAN HONDA FINANCE	100,000
AMERICAN HONDA FINANCE	130,000
AMERICAN INTERNATIONAL GROUP	10,000
AMERSON ORCHARD GTOWN KY	2,581,300
AMPHENOL CORP	100,000
AN JOSE CA REDEV AGY SUCCESS	200,000
ANGLO AMERICAN CAPITAL	200,000
AON CORP	1,000,000
AON NORTH AMERICA INC	100,000
APPLE INC	1,000,000
APPLE INC	2,000,000
APPLE INC	1,000,000
APPLIED MATERIAL	1,000,000
ASCENSION HEALTH	-
AT&T INC	100,000
AT&T INC	100,000
AT&T INC	200,000
AT&T INC	120,000
BAE SYSTEMS PLC	200,000
BANK OF AMERICA CORP	2,000,000
BANK OF AMERICA CORP	2,000,000
BANK OF AMERICA CORP. 6.000%	1,000,000
BANK OF AMERICA CREDIT CARD	225,000
BANK OF AMERICA FUNDING CORP	100,000
BANK OF AMERICA FUNDING CORP	100,000
BANK OF AMERICA FUNDING CORP	200,000
BANK OF AMERICA FUNDING CORP	130,000
BANK OF AMERICA FUNDING CORP	100,000
BANK OF AMERICA FUNDING CORP	230,000
BANK OF MONTREAL	100,000
BANK OF MONTREAL	100,000
BANK OF NOVA SCOTIA	100,000
BANK OF NOVA SCOTIA	150,000
BANK OF NY MELLON CORP	1,000,000
BANK OF NY MELLON CORP	200,000
BAXTER INTERNATIONAL INC	210,000
BECTON DICKINSON AND CO	200,000
BERKSHIRE HATHAWAY	1,000,000
BERKSHIRE HATHAWAY	2,000,000
BERKSHIRE HATHAWAY ENERGY	2,000,000
BLACK HILLS CORP	110,000
BLACK HILLS CORP	100,000
BMP 2024	100,000

BMW US CAPITAL	3,000,000
BMW US CAPITAL	1,000,000
BMW US CAPITAL LLC	100,000
BMW US CAPITAL LLC	110,000
BNP PARIBAS	200,000
BOEING CO	100,000
BOEING CO	100,000
BP CAP MARKETS AMERICA	200,000
BRANCH BANKING & TRUST	250,000
BROADCOM INC	100,000
BROADCOM INC	-
BX 2024-AIRC	187,239
BX TRUST	115,000
BX TRUST	100,000
BX TRUST	200,000
CALIFORNIA MUNI FIN AUTH-FBI	1,405,000
CALIFORNIA ST	115,000
CANADIAN NATIONAL RESOURCES	210,000
CANADIAN PACIFIC RR CO	60,000
CAPITAL ONE FINANCIAL CO	1,000,000
CAPITAL ONE FINANCIAL CO	2,000,000
CAPITAL ONE FINANCIAL CORP	100,000
CAPITAL ONE FINANCIAL CORP	100,000
CAPITAL ONE FINANCIAL CORP	100,000
CAPITAL ONE FINANCIAL CORP	40,000
CARGILL INCORPORATED	100,000
CATERPILLAR FINL SERVICE	2,000,000
CATERPILLAR FINL SERVICE	2,000,000
CENTERPOINT ENER HOUSTON	60,000
CENTERPOINT ENER HOUSTON	40,000
CENTERPOINT ENER HOUSTON	120,000
CENTERPOINT ENER HOUSTON	160,000
CENTERPOINT ENERGY RES	100,000
CHARLES SCHWAB CORP	1,000,000
CHARLES SCHWAB CORP	1,000,000
CHARTER COMM OPT LLC/CAP	100,000
CISCO SYSTEMS, INC. 4.950% 0	2,000,000
CITIBANK CREDIT CARD ISS TRU	230,000
CITIGROUP INC	1,000,000
CITIGROUP INC	1,000,000
CITIGROUP INC	200,000
CITIGROUP INCORPORATED	200,000
CITIGROUP INCORPORATED	100,000
CITIGROUP INCORPORATED	100,000
CITIGROUP INCORPORATED	150,000
CITIZENS FINANCIAL GROUP	110,000
CNH INDUSTRIAL CAPITAL L	100,000
COAST CA CMNTY CLG DIST	50,000
COCA COLA BOTTL CO	2,000,000
COCA-COLA CO	2,000,000
COCA-COLA CO	2,310,000
COCA-COLA CO	2,000,000
COCA-COLA CO	1,000,000
COLORADO HOUSING AND FINANCE	210,000
COMCAST CORP	1,000,000
COMCAST CORPORATION	100,000
COMCAST CORPORATION	100,000
COMCAST CORPORATION	40,000
CONNECTICUT LIGHT & POWER	150,000

CONNECTICUT LIGHT & POWER	200,000
CONOCOPHILLIPS COMPANY	100,000
CONSUMERS ENERGY COMPANY	110,000
COOPERATIEVE RABOBANK UA	250,000
COSTCO WHOLESALE CORP	1,000,000
COTERRA ENERGY INC	200,000
COUNTY OF OLDHAM KY	550,000
CRHID	200,000
CUBESMART LP	100,000
CUBESMART LP	100,000
CVS HEALTH CORP	100,000
CVS HEALTH CORP	100,000
CVS HEALTH CORP	120,000
CVS HEALTH CORP	150,000
DAIMLER TRUCKS FINAN NA	150,000
DAIMLER TRUCKS FINAN NA	150,000
DALLAS TEX AREA RAPID TRAN S	20,000
DIAGEO INVESTMENT CORP	-
DIGITAL REALTY TRUST LP	100,000
DOC DR LLC	140,000
DOMINION ENERGY SOUTH	100,000
DTE ELECTRIC CO	-
DTE ELECTRIC CO	200,000
DUKE ENERGY CAROLINAS	230,000
DUKE ENERGY CAROLINAS	230,000
DUKE ENERGY CORP	2,000,000
DUKE ENERGY PROGRESS INC	125,000
DUKE ENERGY PROGRESS LLC	110,000
DUKE UNIVERSITY HEALTH	163,000
EASTMAN CHEMICAL	100,000
EASTMAN CHEMICAL	100,000
ECOLAB INC	1,000,000
ELI LILLY & CO	2,000,000
ENBRIDGE INC	200,000
ENBRIDGE INC	100,000
ENERGY TRANSFER LP	100,000
ENERGY TRANSFER LP	110,000
ENERGY TRANSFER LP	110,000
ENTERGY ARKANSAS LLC	200,000
ENTERPRISE PRODUCTS OPER	40,000
EOG RESOURCES INC	110,000
EQUIFAX INCORPORATED	100,000
EQUIFAX INCORPORATED	100,000
EVERGY KANSAS CENTRAL	100,000
EVERGY KANSAS CENTRAL	100,000
EVERGY METRO	100,000
EXTRA SPACE STORAGE LP	100,000
EXTRA SPACE STORAGE LP	100,000
EXTRA SPACE STORAGE LP	20,000
EXXON MOBIL	2,000,000
FANNIE MAE POOL	316,737
FANNIE MAE POOL	1,160,154
FANNIE MAE POOL	600,000
FANNIE MAE POOL	1,020,000
FANNIE MAE POOL	710,000
FANNIE MAE POOL	316,606
FANNIE MAE POOL	384,686
FANNIE MAE POOL	450,718
FANNIE MAE POOL	662,543

FANNIE MAE POOL	592,718
FANNIE MAE POOL	234,869
FANNIE MAE POOL	312,027
FAYETTE CO. KY SCH DIST FIN	1,290,000
FEDERAL EXPRESS CORPORATION	100,000
FEDERAL EXPRESS CORPORATION	100,000
FEDERAL FARM CREDIT BANK	1,000,000
FEDERAL HOME LOAN BANK	957,447
FEDERAL HOME LOAN BANK	4,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	285,714
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANKS	1,000,000
FEDERAL HOME LOAN BANKS	1,000,000
FEDERAL HOME LOAN BANKS PERP	2,000,000
FEDERAL NATL MT	250,000
FEDERAL NATL MT	498,483
FEDERAL NATL MT	399,207
FEDERAL NATL MT BZ4202	498,612
FEDERAL REALTY INVT TR	200,000
FIDELITY NATL FINANCIAL	2,000,000
FIFTH THIRD BANCORP	100,000
FIFTH THIRD BANCORP	200,000
FIRSTENERGY TRANSMISSION	100,000
FISERV INCORPORATED	100,000
FISERV INCORPORATED	250,000
FLORIDA GAS TRANSMISSION	200,000
FLORIDA POWER AND LIGHT	30,000
FN 4.555 MULTIFAM FWD MAR 20	115,000
FN 4.72 MULTIFAM FWD OCT 202	-
FN 4.85 MULTIFAM FN JUNE 202	380,000
FN BL5028	887,359
FN BZ0085	591,116
FN BZ4362	1,000,000
FN FM9973	666,796
FN POOL #BZ2139	2,000,000
FNMA	130,000
FNMA	250,000
FNMA	750,000
FNMA	483,591
FNMA	595,826
FNMA	236,175
FNMA	1,271,687
FNMA	500,000
FNMA	248,751
FNMA	248,847
FNMA	119,702
FNMA	523,144
FNMA	556,729

FNMA	399,288
FOOTHILL-DE ANZA CA CMNTY CL	230,000
FORD CREDIT AUTO OWNER TRUST	110,000
FORD MOTOR CREDIT	200,000
FORD MOTOR CREDIT CO	1,000,000
FREDDIE MAC POOL	463,867
FREDDIE MAC POOL	1,517,051
FREDDIE MAC POOL	425,752
FREDDIE MAC POOL	910,759
FREDDIE MAC POOL	413,420
FREDDIE MAC POOL	383,045
GATX CORP	400,000
GATX CORP	250,000
GE HEALTHCARE HLDG	100,000
GE HEALTHCARE TECH INC	100,000
GENERAL MOTORS FINL CO	240,000
GENERAL MOTORS FINL CO	100,000
GOLDMAN SACHS GROUP INC	2,000,000
GOLDMAN SACHS GROUP INC	160,000
GOLDMAN SACHS GROUP INC	120,000
GOLDMAN SACHS GROUP INC	100,000
GOLDMAN SACHS GROUP INC	200,000
GOLDMAN SACHS GROUP INC	200,000
GULFSTREAM NATURAL GAS	100,000
GWT	100,000
HALLIBURTON COMPANY	200,000
HEALTH CARE SERVICE CORP	200,000
HEALTHPEAK PROPERTIES	100,000
HOME DEPOT INC	2,000,000
HOME DEPOT INC.	1,500,000
HONEYWELL INTERNATIONAL	2,000,000
HP ENTERPRISE CO	200,000
HP ENTERPRISE CO	90,000
HP INC	100,000
HSBC HOLDINGS PLC	200,000
HSBC HOLDINGS PLC	200,000
HSBC HOLDINGS PLC	200,000
HUDSON YARDS	150,000
HUMANA	1,000,000
HUMANA INC	1,000,000
HUNTINGTON BANCSHARES	200,000
HYUNDAI CAPITAL AMERICA	150,000
IBM CORPORATION	110,000
IDAHO POWER CO	60,000
INDIANA ST HSG & CMNTY DEV A	200,000
INDIANAPOLIS PWR & LIGHT	100,000
INDIANAPOLIS PWR & LIGHT	100,000
INDIANAPOLIS PWR & LIGHT	130,000
INGREDION INC	100,000
INTEL CORP	100,000
INTEL CORP	100,000
ISSUER 05593V	258,990
ISSUER 05594C	248,452
ISSUER 096912	225,000
ISSUER 36264K	235,000
ISSUER 36271N	95,000
ISSUER 43475R	140,000
ISSUER 44935X	205,000
ISSUER 46117W	100,000

ISSUER 61748U	150,000
ISSUER 66807T	200,000
ISSUER 882725	80,000
ISSUER 92987L	150,000
ISSUER BCCJ24	998,296
ISSUER BCCJ2K	199,454
ISSUER BCCJ4N	350,000
J PAUL GETTY TRUST	250,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHNSON & JOHNSON	1,000,000
JOHNSON & JOHNSON	1,000,000
JOHNSON & JOHNSON	1,145,000
JOHNSON CONTROLS/TYCO FI	100,000
JP MORGAN CHASE	2,000,000
JP MORGAN CHASE & CO	2,000,000
JPMORGAN CHASE & CO	100,000
JPMORGAN CHASE & CO	100,000
JPMORGAN CHASE & CO	120,000
JPMORGAN CHASE & CO	200,000
JPMORGAN CHASE & CO	100,000
JPMORGAN CHASE & CO	100,000
JPMORGAN CHASE & CO	230,000
KAISER FOUNDATION HOSPIT	50,000
KENTUCKY UTILITIES	100,000
KENTUCKY UTILITIES	100,000
KENTUCKY UTILITIES	50,000
KEURIG DR PEPPER INC	1,000,000
KEY CORP	100,000
KEY CORP	100,000
KIMCO REALTY COR	200,000
KINDER MORGAN INC/DELAWA	120,000
KINDER MORGAN INCORPORATED	100,000
KROGER CO	1,000,000
KROGER CO	2,000,000
L3HARRIS TECH INC	200,000
LABORATORY CORP OF AMERICA	100,000
LEGGETT & PLATT INC	1,500,000
LENNOX INTERNATIONAL INC	200,000
LEXINGTON FAYETTE COUNTY	1,000,000
LEXINGTON-FAYETTE	1,615,000
LOCKHEED MARTIN CORPORATION	140,000
LOS ANGELES CALIF CMNTY COLL	100,000
LOUISIANA LOC GOVT ENVRNMNTL	30,000
LOUISIANA LOC GOVT ENVRNMNTL	100,000
LOUISVILLE GAS & ELECTRIC	100,000
LOUISVILLE GAS & ELECTRIC	50,000
LOWES COMPANIES	100,000
LOWE'S COS INC	1,684,000
M&T BANK CORPORATION	100,000
M&T BANK CORPORATION	100,000
MARATHON PETROLEUM CORP	-
MARATHON PETROLEUM CORP	180,000
MARKEL CORP	1,000,000
MARS INC	50,000
MARS INC	150,000
MARSH & MCLENNAN COS	100,000
MARYLAND DEPT OF HSG	175,000
MASCO CORPORATION	100,000

MASCO CORPORATION	120,000
MASS INSTITUTE OF TECH	75,000
MASSACHUSETTS ST	284,897
MASSACHUSETTS ST	75,000
MASSACHUSETTS ST	150,000
MASSACHUSETTS ST SCH BLDG AU	200,000
MASSACHUSETTS ST WTR RESOURC	250,000
MASTERCARD INC	2,000,000
MAYO CLINIC	75,000
MCCORMICK & CO	100,000
MCCORMICK & CO	100,000
MCDONALD'S CORP	1,000,000
MERCEDES-BENZ FIN NA	200,000
MERCK & CO INC	1,000,000
MERCK & CO INC	2,000,000
MET TOWER GLOBAL FUNDING	200,000
MICHIGAN ST FIN AUTH REVENUE	250,000
MICROCHIP TECHNOLOGY INC	100,000
MICROCHIP TECHNOLOGY INC	100,000
MID-ATLANTIC INTERSTATE	100,000
MINITAB INC	1,000,000
MITSUBISHI UFJ FIN GRP	200,000
MITSUBISHI UFJ FIN GRP	200,000
MITSUBISHI UFJ FIN GRP	200,000
MMAF EQUIPMENT FINANCE LLC	50,000
MONONGAHELA POWER CO	100,000
MORGAN STANLEY	100,000
MORGAN STANLEY DEAN WITTER	200,000
MORGAN STANLEY DEAN WITTER	220,000
MORGAN STANLEY DEAN WITTER	200,000
MOTOROLA INCORPORATED	100,000
MPLX LP	180,000
MPLX LP	100,000
MPLX LP	30,000
MUTUAL OF OMAHA GLOBAL	100,000
MUTUAL OF OMAHA GLOBAL	30,000
MUTUAL OF OMAHA GLOBAL	100,000
NATIONAL RETAIL PROP INC	200,000
NATIONAL RURAL UTILITIES COO	1,000,000
NAVIENT EDUCATION LOAN TRUST	195,207
NEBRASKA INVESTMENT FINANCE	100,000
NEBRASKA INVESTMENT FINANCE	65,000
NEW YORK CITY TRANSITIONAL F	220,000
NEW YORK LIFE	90,000
NEW YORK LIFE GLOBAL	1,418,000
NEW YORK LIFE GLOBAL	2,000,000
NEW YORK LIFE GLOBAL FUNDING	2,000,000
NEW YORK LIFE GLOBAL FUNDING	2,000,000
NEW YORK N Y CITY MUN WTR FI	125,000
NEW YORK ST DORM AUTH ST PER	225,000
NEWMONT / NEWCREST FIN	200,000
NLG GLOBAL FUNDING	190,000
NORFOLK SOUTHERN CORPORATION	100,000
NORFOLK SOUTHERN CORPORATION	100,000
NORFOLK SOUTHERN CORPORATION	120,000
NORTHERN STATES POWER	270,000
NORTHROP GRUMMAN CORP	1,000,000
NORTHROP GRUMMAN CORP	-
NTT FINANCE CORP	210,000
NUCOR CORPORATION	190,000

NUTRIEN LTD	100,000
NUTRIEN LTD	150,000
NXP BV/NXP FDG/NXP USA	200,000
NXP BV/NXP FDG/NXP USA	50,000
NYC TRANSITIONAL FIN	2,500,000
OHIO ST HOSP FAC REVENUE	295,000
OKLAHOMA DEV FIN	215,000
OKLAHOMA DEV FIN	200,000
ONCOR ELECTRIC DELIVERY	100,000
ONCOR ELECTRIC DELIVERY	100,000
ONCOR ELECTRIC DELIVERY	20,000
ONCOR ELECTRIC DELIVERY	110,000
ONCOR ELECTRIC DELIVERY	100,000
ONEOK INC	100,000
ONEOK INC	200,000
ONEOK INC	20,000
ONNI	100,000
ORACLE CORP	1,000,000
ORACLE CORP	2,000,000
ORACLE CORP	1,000,000
ORACLE CORP	100,000
ORACLE CORP	200,000
ORACLE CORP	240,000
ORACLE CORP	110,000
OREGON ST	95,000
O'REILLY AUTOMOTIVE INC	2,000,000
OSHKOSH CORP	100,000
OSHKOSH CORP	110,000
PACIFIC LIFE GF II	200,000
PACKAGING CORP OF AMERIC	100,000
PACKAGING CORP OF AMERIC	100,000
PEPSICO INC	2,000,000
PEPSICO INC	2,000,000
PERKINELMER INCORPORATED	100,000
PHILLIPS 66	100,000
PIONEER NATURAL RESOURCE	100,000
PLAINS ALL AMERICAN PIPELINE	100,000
PNC BANK NA	250,000
PNC FINANCIAL SERVICES	100,000
PNC FINANCIAL SERVICES	100,000
PPG INDUSTRIES	2,000,000
PRINCIPAL LFE GLB FND II	100,000
PROCTER & GAMBLE CO	1,000,000
PROLOGIS INC	100,000
PROLOGIS INC	10,000
PROTECTIVE LIFE GLOBAL	150,000
PUBLIC SERVICE ELECTRIC & GA	250,000
PUBLIC SERVICE ELECTRIC & GA	200,000
PUGET SOUND ENERGY INC.	100,000
PUGET SOUND ENERGY INC.	100,000
RAYTHEON TECH CORP	100,000
REALTY INCOME CORP	-
REGENCY CENTERS LP	30,000
REGIONS FINANCIAL CORP	100,000
RELX CAPITAL INC	35,000
REPUBLIC SERVICES INC	-
REXFORD INDUSTRIAL REALTY	-
RIO TINTO FIN USA PLC	10,000
RIO TINTO FIN USA PLC	40,000

ROCHE HOLDINGS	2,000,000
ROCHESTER GAS & ELECTRIC	110,000
ROCK TRUST 2024-CNTR	150,000
ROGERS COMMUNICATIONS INC	100,000
ROGERS COMMUNICATIONS INC	100,000
ROPER INDUSTRIES INC	40,000
ROPER TECHNOLOGIES INC	220,000
ROYAL BANK OF CANADA	100,000
ROYAL BANK OF CANADA	130,000
ROYAL BANK OF CANADA	100,000
RPM INCORPORATED	100,000
RYDER SYSTEM INC	2,000,000
SABINE PASS LIQUEFACTION	200,000
SAN JOSE CA UNIF SCH DIST SA	-
SBA PARTICIPATION CERTIFICAT	266,010
SBA PARTICIPATION CERTIFICAT	213,682
SBA PARTICIPATION CERTIFICAT	391,833
SBA PARTICIPATION CERTIFICAT	280,000
SBA PARTICIPATION CERTIFICAT	983,597
SBA PARTICIPATION CERTIFICAT	873,033
SBA PARTICIPATION CERTIFICAT	291,291
SBA PARTICIPATION CERTIFICAT	278,360
SBA PARTICIPATION CERTIFICAT	709,114
SBA PARTICIPATION CERTIFICAT	271,352
SBA PARTICIPATION CERTIFICAT	287,900
SBA PARTICIPATION CERTIFICAT	643,300
SBA PARTICIPATION CERTIFICAT	521,220
SBA PARTICIPATION CERTIFICAT	44,468
SBA PARTICIPATION CERTIFICAT	480,693
SEALED AIR CORPORATION	210,000
SFS AUTO RECEIVABLES SECURIT	130,000
SHERWIN-WILLIAMS CO	200,000
SHERWIN-WILLIAMS CO	110,000
SMALL BUSINESS INVESTMENT CO	550,000
SMALL BUSINESS INVESTMENT CO	485,000
SMRT	100,000
SOUTH CAROLINA ELEC&GAS	200,000
SOUTH CAROLINA ELEC&GAS	120,000
SOUTH DAKOTA HSG DEV AUTH	200,000
SOUTH32 TREASURY USA	200,000
SOUTHERN CAL EDISON	1,000,000
SOUTHERN CALIFORNIA EDISON	2,000,000
SOUTHERN CO GAS CAPITAL	100,000
SOUTHERN NATURAL GAS	120,000
SREIT TRUST	100,000
STANDFORD UNIVERSITY	125,000
STATE STREET CORP	100,000
STRYKER CORP	1,000,000
STRYKER CORP	1,000,000
SUTTER HEALTH	100,000
SWCH COMMERCIAL MORTGAGE TRU	180,000
SYNCHRONY CARD ISSUANCE TRUS	245,000
TAKE-TWO INTERACTIVE SOF	200,000
TEACHERS INSUR & ANNUITY	200,000
TEXAS INSTRUMENTS INC	500,000
TEXAS NATURAL GAS SECURITIZA	225,000
TEXAS ST	100,000
TEXAS ST TRANSPRTN COMMISSIO	100,000
T-MOBILE USA INC	100,000

T-MOBILE USA INC	100,000
T-MOBILE USA INC	150,000
TORONTO-DOMINION BANK	100,000
TORONTO-DOMINION BANK	120,000
TOWNLEY PARK LEX KY	1,225,000
TOYOTA AUTO LOAN EXTENDED NO	280,000
TOYOTA MOTOR CORP	1,000,000
TOYOTA MOTOR CREDIT	2,000,000
TOYOTA MOTOR CREDIT CORP	1,828,000
TRANSCONT GAS PIPE LINE	100,000
TRUIST BANK	250,000
TRUIST FINANCIAL CORP	100,000
TRUIST FINANCIAL CORP	50,000
TUCSON ELECTRIC POWER CO	110,000
U S TREASURY	5,000,000
UBS GROUP AG	200,000
UBS GROUP AG	200,000
UDR INC	100,000
UDR INC	100,000
UNICOM CORP (COMM EDISON)	100,000
UNICOM CORP (COMM EDISON)	200,000
UNICOM CORP (COMM EDISON)	190,000
UNICOM CORP (COMM EDISON)	110,000
UNION ELECTRIC CO	-
UNION ELECTRIC CO	100,000
UNITED PARCEL SERVICE	773,000
UNITED PARCEL SERVICE	1,000,000
UNITED STATES TREASURY	3,690,000
UNITED STATES TREASURY	5,310,000
UNITED STATES TREASURY	4,355,000
UNITED STATES TREASURY	1,030,000
UNITED STATES TREASURY BONDS	2,000,000
UNITED STATES TREASURY BONDS	3,000,000
UNITED STATES TREASURY BONDS	1,000,000
UNITED STATES TREASURY BONDS	2,000,000
UNITED STATES TREASURY NOTES	2,000,000
UNITED STATES TREASURY NOTES	6,000,000
UNITED STATES TREASURY NOTES	3,000,000
UNITED STATES TREASURY NOTES	1,000,000
UNITED STATES TREASURY NOTES	1,000,000
UNITEDHEALTH GROUP INC	200,000
UNIV OF NEBRASKA NE FACS COR	100,000
UNIV OF NORTH CAROLINA NC AT	200,000
UNIV OF SOUTHERN CALIFOR	250,000
UNIVERSITY KY LEASE PUR OBLI	1,000,000
UNIVERSITY OF KENTUCKY	220,000
US BANCORP	1,000,000
US BANCORP	200,000
US BANCORP	100,000
US TREASURY	2,000,000
US TREASURY	1,000,000
US TREASURY	1,650,000
US TREASURY	4,760,000
US TREASURY BOND	1,000,000
US TREASURY N/B	1,500,000
US TREASURY N/B	3,750,000
US TREASURY N/B	1,000,000
US TREASURY N/B	1,000,000
US TREASURY N/B	15,000,000

US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	4,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	4,000,000
USAA CAPITAL CORP	1,900,000
USB AUTO OWNER TRUST 2025-1	190,000
VENTAS REALTY LP/CAP CRP	100,000
VENTAS REALTY LP/CAP CRP	100,000
VERIZON COMMUNICATIONS	100,000
VERIZON COMMUNICATIONS	100,000
VERIZON COMMUNICATIONS	60,000
VERIZON COMMUNICATIONS	230,000
VETERNAL AFFAIRS MUNI	1,890,000
VIRGINIA RESOURCES AUTH	165,000
VISA INC	2,000,000
VISA INC.	1,000,000
VOLKSWAGEN AUTO LEASE TRUST	225,000
VOLKSWAGEN GROUP AMERICA	200,000
VULCAN MATERIALS	100,000
WALMART INC	2,000,000
WELLS FARGO & CO	1,000,000
WELLS FARGO & COMPANY	230,000
WELLS FARGO & COMPANY	200,000
WELLS FARGO & COMPANY	100,000
WELLS FARGO & COMPANY	140,000
WELLS FARGO & COMPANY	40,000
WELLTOWER INC	100,000
WESTERN & SOUTHERN INSURANCE	500,000
WESTERN & SOUTHERN LIFE	2,000,000
WESTERN SOUTHERN GLOBAL FUND	1,000,000
WESTROCK CO	100,000
WESTROCK CO	150,000
WESTROCK CO	50,000
WEYERHAEUSER COMPANY	100,000
WEYERHAEUSER COMPANY	130,000
WFCIT	215,000
WILLIAMS COMPANIES, INC.	210,000
WISCONSIN P&L	100,000
WISCONSIN P&L	100,000

Additional Categories

Capital Contributed

DEERPATH DIRECT LENDING	17,809,875
ISHARES TR	79,650
MED FT WASHINGTON HIYD BOND FUND	82,702,948
MED MARATHON ECO III	5,729,794
MED. LORD ABBET SECURITIES	74,239,113
MEDICAL - COLUMBIA SECURITIE	77,096,337
MEDICAL - MARATHON CREDIT FU	115,444,661
MEDICAL - SHENKMAN SECURITIE	121,609,878
MEDICAL INS. OAKTREE EURO CS	4,651,359

MEDICAL OAKTREE OPP XB	5,796,437
MONROE CAPITAL CREDIT	18,099,681
SPDR SER TR T	5,201
<u>Alternative Investments</u>	<u>Capital Contributed</u>
ACTIS GLOBAL IV MEDICAL TRUS	2,539,305
ALPINVEST CO INVESTMENT FUND	2,034,644
ALPINVEST CO-INV VIII	8,172,691
ALPINVEST SECONDARIES VIII	2,327,308
APAX CREDIT OPP	3,123,816
APAX DIGITAL II	3,983,216
APAX IX MEDICAL	11,782
APAX X MEDICAL	6,492,022
APAX XI	2,005,861
AUDAX MEZZ V-A	2,117,040
AUDAX PRIVATE EQUITY SOLUTIO	3,358,490
AUDAX PRIVATE EQUITY V - MED	1
BAILLIE GIFFORD PRIVATE II	6,854,212
CARLYLE PARTNERS VIII	4,355,713
CARLYLE R&S ENERGY	6,376,821
CARLYLE R&S ENERGY II	2,556,481
FORT WASHINGTON PE OPP. III	957,270
FT WASHINGTON IV-K MED	3,687,679
FT WASHINGTON SMALL MARKET I	2,234,873
FT WASHINGTON X	3,858,653
FT WASHINGTON XI	2,059,781
FTWASHINGTONOPP IV	3,065,096
KKR AMERICAS XII	5,085,993
KKR HEALTH II	2,680,632
LANDMARK EQUITY XVII	2,404,204
LANDMARK XV - MEDICAL	818,412
LEXINGTON CAPITAL PARTNERS X	2,404,977
MED ALPINVEST SECONDARIES VI	4,844,976
MED CARLYLE EURO V	5,867,365
MED FT WASHINGTON X-S	3,292,037
MED INS. CARLYLE ASIA PARTNE	5,655,439
MED KKR EURO FUND V	3,146,521
MED MACQUARIE MIP VI	6,148,740
MED OAKTREE EURO PRINCIPAL F	4,127,807
MED OAKTREE MEZZANINE FUND V	3,054,097
MED. LANDMARK PE XVI	4,263,033
MEDICAL - FT. WAHSINGTON VII	1,231,447
MEDICAL INS. APAX DIGITAL FU	6,521,887
MEDICAL INS. CARLYLE EUROPEA	2,209,260
MEDICAL INS. KKR EUROPEAN IV	4,410,544
MEDICAL LEXINGTON CAPITAL PA	3,350,081
MEDICAL-FORT WASHINGTON VIII	4,776,103
MEDICAL-FT. WASHINGTON IX	7,923,876
MEDICAL-FT. WASHINGTON IX-K	8,078,834
NATURAL RESOURCES XII MEDICA	4,175,299
NGP ETP IV	1,404,774
NGP NATURAL RESOURCES XI MED	1,499,114
NGP ROYALTY III	2,459,673
NGP XIII	1,037,229
OAKTREE EUROPEAN PRIN. IV ME	7,120,270
PUBLIC PENSION CAPITAL	617,596
RIVERSTONE VI MEDICAL	3,471,578
SILVER LAKE ALPINE II	6,418,798
SILVER LAKE PARTNERS VII	2,872,798
<u>Real Estate</u>	<u>Par Amount</u>

AG NET LEASE IV	7,281,104
AG REALTY VALUE XI	4,582,717
BLACKSTONE X	3,336,535
CARLYLE PROPERTY INVESTORS M	10,997,421
CARLYLE RE IX	9,195,889
CARLYLE REALTY VIII MEDICAL	1,662,873
LANDMARK RE IX	2,214,364
LANDMARK REAL ESTATE VII	1,688,525
MED BLACKSTONE IX	3,982,051
MED CARLYLE CPI 3.31.21	10,001,957
MED ROCKWOOD REAL ESTATE XI	11,459,218
MED TA REALTY ASSOC XII	4,652,207
MEDICAL - CARLYLE REALTY VII	1,156,906
MEDICAL INS. BLACKSTONE RE V	4,223,872
MEDICAL LANDMARK RE VIII	5,059,110
MEDICAL PRISA LP	15,209,792
MEDICAL ROCKWOOD RE XII	3,594,615
ROCKWOOD FUND X	4,107,024
TA CORE REALTY FUND MEDICAL	55,611,574
TA REALTY XI - MEDICAL INSUR	1
TA REALTY XIII	9,240,517
<u>Cash / Cash Equivalents</u>	<u>Par Amount</u>
CASH - CASH MGMT SECURITIES	20
CASH POOL UNITS	168,394,341

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust Holdings
September 30, 2025

<u>Domestic & International Equities</u>	<u>Shares/Units</u>
AFFIRM HLDGS INC	944
ALNYLAM PHARMACEUTICALS INC	221
AMAZON.COM INC	1,232
APPROVIN CORP	90
AURORA INNOVATION INC	8,270
BAILLIE GIFFORD EAFE - LIFE	227,421
BLOCK INC CL A	640
CHEWY INC	1,214
CIRCLE INTERNET GROUP INC	47
CLOUDFLARE INC	1,134
CONTRA ABIOMED INC	446
COSTAR GROUP INC	1,115
DATADOG INC	536
DENALI THERAPEUTICS INC	1,143
DOORDASH INC	869
DOXIMITY INC	785
DRAFTKINGS INC. COMMON STOCK	1,729
DUOLINGO INC CL A COM	341
FIGMA INC	316
FT WASH FOCUSED EQTY SECURIT	1,385,315
GINKGO BIOWORKS HOLDINGS INC	136
GLOBANT S.A.	200
GUARDANT HEALTH INC	1,020
INSPIRE MED SYS INC	257
INSULET CORP	187
ISHARES TR	11,553
KNIFE RIVER CORP	474
LEMONADE INC	630
LIFE BLACK ROCK ACWI EX US I	14,074,722
LINEAGE INC	566
META PLATFORMS INC	373
MODERNA INC	1,015
NETFLIX INC	208
NVIDIA CORP	1,365
ODDITY TECH LTD	456
PENUMBRA INC	191
PINTEREST INC CL A	1,747
RECURSION PHARMACEUTICALS IN	1,202
RIVIAN AUTOMOTIVE INC COMMON	1,034
ROBLOX CORPORATION CL A	1,259
SAMSARA INC COMMON STOCK	1,569
SANA BIOTECHNOLOGY INC	668
SHARKNINJA INC	459
SHOPIFY INC	1,778
SNOWFLAKE INC	340
SPDR S&P MIDCAP 400 ETF TR	9,444
SPIDER UNIT TRUST	55,661
SWEETGREEN INC	2,482
TEMPUS AI INC. CL A	892

TESLA INC	250
THE ENSIGN GROUP INC	303
THE TRADE DESK	1,384
WATSCO INC	153
WAYFAIR INC	951
WORKDAY INC	330
YETI HOLDINGS INC	516
<u>Fixed Income</u>	<u>Par Amount</u>
APPLE INC	400,000
BOEING CO	250,000
CATERPILLAR INC	500,000
CSX CORP	400,000
DELTA AIRLINES INC	400,000
EMERSON ELECTRIC CO	500,000
FACTSET RESEARCH SYSTEMS	300,000
FIDELITY NATIONAL FINANCIAL	200,000
FIDELITY NATL FINANCIAL	500,000
FNMA POOL # 900852	82,806
GATX CORP	500,000
GNMA MTG POOL # 567909	56,653
KOHL'S CORPORATION	500,000
KROGER CO	200,000
KROGER CO	200,000
MCCORMICK & CO	500,000
NASHVILLE & DAVIDSON CO TN W	2,000,000
NYC TRANSITIONAL FIN	200,000
REPUBLIC SERVICES INC	400,000
SNAP-ON INC	500,000
STEWART INFORMATION SERV	300,000
U S TREASURY	500,000
US TREASURY BOND	700,000
US TREASURY N/B	500,000
US TREASURY N/B	500,000
US TREASURY N/B	500,000
US TREASURY N/B	250,000
US TREASURY N/B	250,000
US TREASURY N/B	500,000
US TREASURY N/B	1,500,000
US TREASURY N/B	500,000
<u>Additional Categories</u>	<u>Capital Contribute</u>
ISHARES TR	5,035
LIFE MARATHON CREDIT FUND	2,401,826
SPDR SER TR T	3,420
<u>Alternative Investments</u>	<u>Capital Contribute</u>
ALPINVEST CO-INV VIII	408,667
APAX X LIFE	324,609
AUDAX MEZZ V-A	211,709
BAILLIE GIFFORD PRIVATE II	342,710
CARLYLE R&S ENERGY	318,848
FT WASHINGTON IV-K LIFE	368,765
FT WASHINGTON SMAILL MARKET	223,487
FT WASHINGTON X	385,869
FT WASHINGTON XI	205,978
FTWASHINGTONOPPVI	306,509

LANDMARK EQUITY XVII	120,210
LEXINGTON CAPITAL PARTNERS X	240,496
LIFE ALPINVEST SECONDARIES V	242,302
LIFE FT WASHINGTON X-S	329,201
LIFE LEXINGTON CAPITAL PARTN	335,051
LIFE OAKTREE EURO PRINCIPAL	412,766
LIFE OAKTREE MEZZANINE V	305,410
SILVER LAKE ALPINE II	320,938
SILVERLAKEPARTNERSVII	143,634
<u>Real Estate</u>	<u>Par Amount</u>
AG NET LEASE IV	364,054
AG REALTY VALUE XI	229,133
BLACKSTONE X	166,828
CARLYLE PROPERTY INVESTORS L	1,077,008
CARLYLE RE IX	1,021,764
LANDMARK RE IX	110,718
LIFE CARLYLE CPI 3.31.21	500,098
LIFE ROCKWOOD RE XII	179,730
LIFE ROCKWOOD REAL ESTATE XI	381,969
LIFE TA REALTY ASSOC XII	232,610
TA CORE REALTY FUND LIFE	1,448,809
TA REALTY XIII	462,028
<u>Cash / Cash Equivalents</u>	<u>Par Amount</u>
CASH POOL UNITS	7,370,259

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
TOTAL PLAN	\$ 29,333,546,928.63	5.23	5.23	12.53	15.26	9.85	9.86	7.99
<i>Policy Benchmark</i>		5.39	5.39	11.96	16.48	10.66	10.15	-
<u>Total Equity</u>	\$ 18,402,450,761.75	7.09	7.09	16.95	22.48	13.00	12.53	9.23
<u>Domestic Equity</u>	\$ 11,826,536,355.17	7.80	7.80	16.50	23.35	15.34	14.14	10.61
<i>S&P 1500 Index</i>		8.01	8.01	16.60	24.12	16.23	14.90	10.86
<u>All-Cap Equities</u>	\$ 637,565,500.75	6.69	6.69	16.31	23.12	16.04	-	-
<i>Russell 3000 Index</i>		8.18	8.18	17.41	24.12	15.74	-	-
Fort Washington Focused Equity	\$ 637,565,500.75	6.69	6.69	16.31	23.12	16.04	-	-
<u>Large-Cap Equities</u>	\$ 9,679,308,609.71	8.00	8.00	18.52	24.91	16.04	14.74	10.85
<i>S&P 500 Index</i>		8.12	8.12	17.60	24.94	16.47	15.30	10.97
Todd Asset Large Cap Intrinsic Value	\$ 1,585,720,720.70	8.23	8.23	12.15	20.42	17.09	13.04	10.01
S&P 500 Stock Index	\$ 3,294,141,911.68	8.07	8.07	17.44	24.98	16.63	15.56	11.16
UBS Value Oriented (Global)	\$ 936,086,928.12	7.44	7.44	14.12	19.67	14.89	13.14	9.85
State Street US Premier Growth Equity	\$ 1,099,032,618.89	10.02	10.02	22.26	33.45	17.56	18.51	13.19
Todd Asset Intrinsic Value Opportunity (Alpha)	\$ 747,392,176.06	6.14	6.14	29.20	26.63	21.97	12.90	-
UBS Alpha Collective	\$ 534,894,092.14	8.97	8.97	19.33	23.52	14.78	13.95	-
Wellington Large Cap Equity	\$ 988,237,700.16	7.61	7.61	16.98	24.15	15.22	15.28	-
Baillie Gifford US Equity Growth	\$ 493,802,461.96	5.27	5.27	31.89	30.40	4.30	-	-
<u>Mid-Cap Equities</u>	\$ 880,913,304.93	5.55	5.55	6.04	14.68	10.26	10.38	-
<i>S&P 400 Index</i>		5.55	5.55	6.13	15.84	13.61	10.82	-
S&P 400 Stock Index	\$ 880,913,304.93	5.55	5.55	6.04	15.98	13.87	10.95	-
<u>Small-Cap Equities</u>	\$ 628,748,939.78	8.98	8.98	4.12	13.62	11.97	10.11	8.92
<i>S&P 600 Index</i>		9.11	9.11	3.64	12.82	12.94	10.03	8.83
Wellington Small Cap Equity	\$ 270,226,962.19	6.81	6.81	4.43	10.80	10.02	8.00	8.91
S&P 600 Stock Index	\$ 358,521,977.59	8.99	8.99	3.65	12.83	13.13	10.13	8.83

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>International Equity</u>	\$ 6,575,914,406.58	5.74	5.74	17.65	20.59	8.20	9.26	-
<i>MSCI AC World Ex US</i>		7.03	7.03	17.14	21.32	10.82	8.76	-
Todd Asset International Intrinsic Value	\$ 1,671,761,376.67	7.46	7.46	23.18	23.75	14.29	9.21	7.13
Baillie Gifford International	\$ 1,523,899,965.85	3.54	3.54	13.80	19.38	1.78	10.36	-
UBS All Country World Ex US Equity	\$ 1,444,019,604.24	6.25	6.25	15.36	19.51	9.63	8.76	-
Barings All Country World Ex US	\$ 969,045,820.80	3.86	3.86	17.15	18.39	8.09	8.52	-
BlackRock MSCI ACWI Ex US IMI Index	\$ 824,454,819.63	6.97	6.97	16.90	20.79	10.55	8.72	-
Todd Asset International Intrinsic Value Opportunity	\$ 142,732,819.39	12.53	12.53	35.97	28.96	16.54	9.66	-
<u>Fixed Income</u>	\$ 3,558,388,471.33	2.06	2.06	2.93	5.17	-0.27	2.40	3.92
<i>Bloomberg Barclays Govt/Credit Index</i>		1.91	1.91	2.67	4.87	-0.61	1.99	3.29
<u>Intermediate</u>								
<i>Bloomberg Barclays Intermediate Govt/Credit Index</i>		1.51	1.51	4.01	5.18	0.81	2.10	3.13
Intermediate Bond	\$ 444,977,518.77	1.66	1.66	4.05	5.19	1.27	2.30	3.55
<u>Broad</u>								
<i>Bloomberg Barclays Govt/Credit Index</i>		1.91	1.91	2.67	4.87	-0.61	1.99	3.29
403(b) Tax-Sheltered Trust	\$ 343,620.77	1.05	4.64	4.64	4.56	2.76	1.91	1.66
Broad Market Bond	\$ 700,288,993.64	1.78	1.78	3.07	4.72	-0.36	2.24	3.92
Fort Washington Core Fixed Income	\$ 737,461,684.47	2.32	2.32	3.46	6.28	0.08	2.85	4.01
Galliard Capital Management Core Fixed Income	\$ 766,837,190.71	2.19	2.19	3.26	6.00	0.04	2.61	4.08
Internal Bond	\$ 160,250,392.93	2.08	2.08	3.93	5.64	0.83	2.88	4.19
<u>Long</u>								
<i>Hybrid Index</i>		2.36	2.36	1.32	4.54	-1.98	1.98	3.64
Long Term Bond	\$ 748,229,070.04	2.16	2.16	1.13	3.83	-2.00	2.22	4.20

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Real Estate</u>	\$ 1,744,781,956.80	1.14	2.20	2.20	-1.06	5.58	7.59	7.67
In House Real Estate Equity	\$ 389,535,008.59	1.98	1.98	4.76	5.51	5.08	6.76	7.54
<i>CPI plus 2%</i>		<i>1.39</i>	<i>1.39</i>	<i>5.08</i>	<i>5.11</i>	<i>6.61</i>	<i>5.22</i>	<i>4.52</i>
<u>Core Real Estate</u>	\$ 831,789,968.33	1.32	1.32	4.68	-3.34	5.29	6.74	-
<i>NCREIF ODCE (VW) Index</i>		<i>0.73</i>	<i>0.73</i>	<i>4.04</i>	<i>-5.36</i>	<i>3.48</i>	<i>5.05</i>	<i>-</i>
Prudential PRISA	\$ 433,780,313.37	1.86	1.86	5.99	-4.97	3.69	5.84	-
Carlyle Property Investors	\$ 184,644,885.30	0.65	0.65	1.82	0.28	7.70	-	-
TA Realty Core Property	\$ 213,364,769.66	0.80	0.80	4.61	-2.84	6.93	-	-
<u>Non-Core Real Estate</u>	\$ 523,456,979.88	-0.01	-0.01	-2.40	-3.80	7.98	9.38	-
<i>NCREIF Property Index</i>		<i>1.19</i>	<i>1.19</i>	<i>4.65</i>	<i>-2.55</i>	<i>3.79</i>	<i>5.03</i>	<i>-</i>
Carlyle Realty Partners VI	\$ 3,344,212.00	3.64	3.64	5.89	2.81	1.99	0.99	-
Blackstone Partners VII	\$ 5,458,791.88	-0.46	-0.46	-10.24	-17.97	-3.10	0.87	-
Rockwood Capital Real Estate Partners IX	\$ 165,001.22	-0.41	-0.41	-75.18	-42.19	-25.18	-11.75	-
Angelo Gordon Net Lease Realty III	\$ 25,340,091.00	6.12	6.12	22.96	14.91	13.55	11.35	-
Carlyle Realty Partners VII	\$ 9,754,738.00	1.07	1.07	6.16	-3.78	3.17	8.45	-
Landmark Real Estate Partners VII	\$ 5,493,500.38	-0.16	-0.16	-1.43	-3.86	-0.66	4.39	-
Blackstone Partners VIII	\$ 28,653,606.04	-0.32	-0.32	-11.23	-7.69	8.74	11.65	-
The Realty Associates XI	\$ 56,076.00	-3.30	-3.30	14.57	0.94	16.15	-	-
Rockwood Capital Real Estate Partners X	\$ 10,928,847.00	-20.97	-20.97	-39.97	-31.30	-12.56	-	-
Landmark Real Estate Partners VIII	\$ 25,334,210.29	-0.60	-0.60	-2.97	-2.31	10.76	-	-
Carlyle Realty Partners VIII	\$ 17,716,658.00	-2.00	-2.00	-1.49	-0.20	21.34	-	-
Blackstone Partners IX	\$ 50,173,780.35	0.99	0.99	-6.53	-3.78	14.23	-	-
Angelo Gordon Net Lease Realty IV	\$ 43,634,126.00	1.89	1.89	9.01	7.79	6.70	-	-
Rockwood Capital Real Estate Partners XI	\$ 50,154,691.55	-6.98	-6.98	-28.71	-16.31	-5.74	-	-
The Realty Associates XII	\$ 28,640,712.00	-2.83	-2.83	-5.35	-5.29	10.02	-	-
Carlyle Realty Partners IX	\$ 50,868,735.00	1.16	1.16	10.49	-	-	-	-
Angelo Gordon Realty Value XI	\$ 37,541,211.00	4.40	4.40	10.31	-	-	-	-
Blackstone X	\$ 27,687,809.96	3.24	3.24	17.90	-	-	-	-
The Realty Associates XIII	\$ 57,107,607.00	0.36	0.36	1.68	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 25,456,325.00	2.80	2.80	2.63	-	-	-	-
Landmark Real Estate Partners IX	\$ 19,946,250.21	6.90	6.90	26.93	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Alternative Investments</u>								
<u>Private Equity</u>	\$ 2,380,201,035.16	4.25	4.25	9.83	7.78	15.44	12.78	-
<u>Mature Private Equity</u>	\$ 1,548,046,766.96	3.12	3.12	8.35	6.67	14.87	10.89	-
<i>S&P 500 Index plus 3%</i>		<i>11.77</i>	<i>18.62</i>	<i>18.62</i>	<i>23.30</i>	<i>20.14</i>	<i>17.06</i>	-
Alinda Infrastructure II	\$ 28,467.00	-11.56	-11.56	-56.57	12.50	4.44	-0.23	-
Landmark Equity Partners XIV	\$ 98,190.50	1.25	1.25	-21.16	-45.32	-26.14	-14.11	-
Lexington Capital Partners VII	\$ 553,027.00	-0.59	-0.59	-26.70	-12.28	2.76	4.76	-
Stepstone Pioneer Capital III	\$ 913,769.00	2.52	2.52	-2.70	-21.65	-5.81	0.17	-
Audax Mezzanine III	\$ 390,442.48	-15.57	-15.57	-24.39	-6.63	9.50	12.31	-
Hellman & Friedman Capital Partners VII	\$ 4,044,534.00	0.48	0.48	-9.24	6.12	15.54	23.17	-
Oaktree European Principal III	\$ 4,566,719.00	-10.04	-10.04	-39.27	-19.08	-11.99	-2.15	-
NGP Natural Resources X	\$ 3,976,928.00	7.77	7.77	3.57	1.00	8.07	-1.18	-
Riverstone Energy and Power V	\$ 604,848.00	9.83	9.83	11.56	9.86	16.18	-4.04	-
Actis Global IV	\$ 19,914,000.00	-1.43	-1.43	-12.51	-8.87	0.29	3.59	-
APAX VIII	\$ 1,802,839.00	-21.03	-21.03	-46.08	-34.23	-21.77	-3.90	-
Landmark Equity Partners XV	\$ 3,926,043.27	-11.50	-11.50	-24.91	-15.82	1.22	5.15	-
Fort Washington VIII	\$ 21,205,765.00	0.13	0.13	8.39	5.58	17.81	14.48	-
Public Pension Capital	\$ 219,869,319.80	5.63	5.63	19.77	18.88	24.64	26.33	-
NGP Natural Resources XI	\$ 11,996,600.00	7.96	7.96	8.95	8.99	21.16	11.31	-
Gavea Investments V	\$ 2,168,897.00	6.86	6.86	13.12	-2.36	24.80	26.90	-
Oaktree Mezzanine IV	\$ 2,074,964.00	2.51	2.51	-24.81	9.90	12.46	10.79	-
Lexington Capital Partners VIII	\$ 14,262,125.00	0.69	0.69	0.54	-0.80	11.83	12.59	-
KKR European IV	\$ 34,484,096.00	5.83	5.83	2.75	8.08	11.89	11.41	-
IFM Global Infrastructure	\$ 297,502,393.45	3.57	3.57	15.24	11.81	12.63	12.00	-
Carlyle Europe Partners IV	\$ 14,819,319.00	1.77	1.77	-10.69	3.72	17.38	13.25	-
Audax PE V	\$ 11,131,940.39	-6.17	-6.17	-7.06	-4.62	22.02	-	-
Fort Washington IX	\$ 34,000,546.00	-0.21	-0.21	-0.17	-0.04	15.38	-	-
Fort Washington IX-K	\$ 33,511,733.00	-0.15	-0.15	-2.66	-2.03	14.09	-	-
Hellman & Friedman Capital Partners VIII	\$ 51,251,623.00	-0.67	-0.67	0.34	-3.62	6.89	-	-
Riverstone Energy and Power VI	\$ 12,760,655.00	-5.41	-5.41	-19.03	-4.60	9.98	-	-
Audax Mezzanine IV	\$ 7,703,417.00	6.05	6.05	6.74	7.50	11.23	-	-
APAX IX	\$ 25,615,349.20	1.49	1.49	4.88	-3.55	6.69	-	-
Oaktree European Principal IV	\$ 61,254,074.00	10.95	10.95	15.19	6.68	9.83	-	-
KKR Americas XII	\$ 62,695,985.00	4.82	4.82	23.86	14.70	23.19	-	-
NGP Natural Resources XII	\$ 28,258,729.00	2.76	2.76	12.45	18.34	26.78	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025

FINAL

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JP Morgan Global Transport Income	\$ 80,624,601.72	2.69	2.69	13.22	11.26	10.50	-	-
APAX Digital	\$ 72,040,266.14	2.35	2.35	12.23	8.96	18.27	-	-
Landmark Equity Partners XVI	\$ 33,251,682.21	0.39	0.39	-5.47	-6.52	8.59	-	-
Carlyle Asia Partners V	\$ 45,516,334.00	4.26	4.26	9.40	5.86	14.29	-	-
Carlyle Europe Partners V	\$ 36,556,696.00	-2.51	-2.51	-19.46	-1.81	7.37	-	-
Fort Washington X	\$ 33,677,619.00	-0.52	-0.52	4.84	7.86	18.61	-	-
Audax PE VI-A	\$ 36,599,084.80	6.31	6.31	6.81	0.21	22.84	-	-
Fort Washington X-S	\$ 29,519,894.00	-0.80	-0.80	8.83	9.72	16.92	-	-
Oaktree Mezzanine V	\$ 31,104,488.00	2.28	2.28	8.30	10.77	14.86	-	-
Lexington Capital Partners IX	\$ 47,644,558.00	1.06	1.06	4.49	1.69	17.78	-	-
KKR European V	\$ 47,120,247.00	3.28	3.28	8.96	9.71	13.14	-	-
Oaktree European Principal V	\$ 67,003,958.00	10.02	10.02	2.35	10.26	17.53	-	-
<u>Private Equity < 5 Years</u>	\$ 832,154,268.20	6.55	6.55	12.49	9.76	17.58	-	-
APAX X	\$ 56,777,138.44	7.14	7.14	5.77	7.38	-	-	-
AlpInvest Secondaries VII	\$ 38,957,317.00	8.06	8.06	10.04	14.59	-	-	-
Carlyle Renewable and Sustainable Energy	\$ 50,150,465.00	3.00	3.00	10.30	7.26	-	-	-
Fort Washington PE Opportunities IV	\$ 18,806,458.00	6.37	6.37	6.17	4.02	-	-	-
Fort Washington PE Opportunities IV-K	\$ 26,872,938.00	5.23	5.23	5.97	3.57	-	-	-
AlpInvest Co-Investment VIII	\$ 59,261,649.56	11.81	11.81	17.85	11.10	-	-	-
Silver Lake Alpine II	\$ 49,146,304.00	2.81	2.81	9.41	9.23	-	-	-
Baillie Gifford Private Companies II	\$ 88,144,203.73	17.83	17.83	29.35	10.79	-	-	-
KKR Health II	\$ 23,663,422.00	0.61	0.61	16.43	8.88	-	-	-
Audax Mezzanine V	\$ 23,312,623.06	2.04	2.04	12.24	11.28	-	-	-
NGP ETP IV	\$ 12,257,782.00	51.48	51.48	55.82	46.34	-	-	-
Manulife Cropland Plus	\$ 31,630,724.00	1.01	1.01	-0.33	1.21	-	-	-
APAX Credit Opportunities/Credit Edge II	\$ 15,842,084.96	0.00	0.00	6.71	12.02	-	-	-
APAX Digital II	\$ 27,262,020.49	2.22	2.22	14.59	-	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 23,410,077.00	2.70	2.70	22.58	-	-	-	-
Fort Washington II-K	\$ 19,707,374.00	-0.37	-0.37	11.95	-	-	-	-
Fort Washington XI-K	\$ 18,738,303.00	0.68	0.68	8.78	-	-	-	-
Landmark Equity Partners XVII	\$ 25,635,075.68	11.53	11.53	24.28	-	-	-	-
Carlyle Partners VIII	\$ 32,938,674.00	3.90	3.90	15.08	-	-	-	-
Fort Washington XI	\$ 7,930,236.00	1.71	1.71	10.46	-	-	-	-
Lexington Capital Partners X	\$ 33,198,296.00	4.91	4.91	10.50	-	-	-	-
Fort Washington II	\$ 6,245,558.00	-0.56	-0.56	12.84	-	-	-	-
NGP Natural Resources XIII	\$ 11,383,777.00	12.11	12.11	24.34	-	-	-	-
Silver Lake Alpine VII	\$ 21,114,323.00	6.97	6.97	21.15	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025

FINAL

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APAX XI	\$ 16,035,811.33	10.76	10.76	21.06	-	-	-	-
Macquarie MIP VI	\$ 31,863,058.66	3.08	3.08	5.28	-	-	-	-
Audax SC PE Solutions	\$ 18,356,435.97	0.00	0.00	7.34	-	-	-	-
AlpInvest Co-Investment IX	\$ 12,743,427.00	1.15	1.15	-	-	-	-	-
AlpInvest Secondaries VIII	\$ 18,470,338.32	9.85	9.85	-	-	-	-	-
NGP Royalty Partners III	\$ 12,298,373.00	-0.31	-0.31	-	-	-	-	-
<u>Additional Categories (Evergreen and Non-Evergreen)</u>	\$ 2,427,470,626.13	1.97	1.97	8.02	9.22	6.86	5.89	-
<i>B of A Merrill Lynch U.S. High Yield Master II Constrained</i>		2.40	2.40	7.23	10.98	5.53	6.06	-
<u>Evergreen Funds</u>								
Fort Washington High Yield Bond	\$ 308,779,982.94	2.19	2.19	7.05	11.03	5.47	5.78	-
Marathon TRS Credit	\$ 725,074,151.33	2.08	2.08	11.38	7.79	8.26	5.28	-
Shenkman Capital Management	\$ 419,019,568.05	1.87	1.87	7.58	9.91	6.58	5.47	-
Barings Capital European Loan	\$ 87,930,000.00	1.74	1.74	6.97	9.03	7.04	6.19	-
Columbia High Yield Bond	\$ 193,006,460.86	2.25	2.25	7.60	11.11	5.74	-	-
Lord Abbett High Yield Bond	\$ 124,934,423.20	2.84	2.84	7.28	10.68	5.54	-	-
In House High Yield Bond	\$ 244,054,924.01	1.64	1.64	6.50	9.96	4.37	-	-
Deerpath Direct Lending	\$ 66,491,450.14	2.84	2.84	13.71	-	-	-	-
Monroe Capital Private Credit	\$ 119,911,367.00	2.49	2.49	11.19	-	-	-	-
<u>Non-Evergreen Funds</u>								
Avenue Special Situations VI	\$ 5,934,598.00	-25.03	-25.03	-39.06	-18.94	-2.33	-3.92	-
Oaktree Opportunities IX	\$ 29,492,104.80	0.00	0.00	3.14	16.24	23.00	13.20	-
Oaktree European Dislocation	\$ 31,412.00	-32.87	-32.87	-51.18	-58.43	-54.74	-33.15	-
Oaktree Opportunities X	\$ 9,518,090.48	0.00	0.00	-11.15	4.86	9.93	12.45	-
Oaktree European Capital Solutions	\$ 15,190,698.00	0.00	0.00	-21.48	-8.27	-2.26	-	-
Marathon European Credit Opportunities III	\$ 37,822,690.18	5.10	5.10	6.12	-2.97	0.77	-	-
Oaktree Opportunities Xb	\$ 40,278,705.14	0.26	0.26	1.35	8.47	15.10	-	-
<u>Timberland</u>	\$ 510,675,419.21	0.53	0.53	7.45	6.71	4.38	3.34	-
<i>NCREIF Timberland Index</i>		0.66	0.66	4.42	8.12	8.36	5.42	-
Molpus Lake Superior Timberlands (Michigan)	\$ 79,950,215.26	0.92	0.92	11.11	1.52	0.34	-0.90	-

*Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025*

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
Molpus Lake Superior Timberlands (Hiwassee)	\$ 8,944,306.58	0.58	0.58	15.06	1.06	-1.90	1.67	-
Molpus Seven States	\$ 52,165,136.02	0.23	0.23	10.36	14.00	8.87	8.02	-
Molpus Lake Superior Timberlands (Magnolia)	\$ 81,413,182.29	0.74	0.74	-4.97	10.48	7.09	-	-
Molpus Lake Superior Timberlands (Toledo)	\$ 288,202,579.06	0.42	0.42	9.76	6.14	-	-	-

Short Term

Cash (Unallocated)	\$ 309,578,658.25	1.14	1.14	4.55	4.85	3.06	2.11	1.89
<i>90 Day T-Bill</i>		<i>1.08</i>	<i>1.08</i>	<i>4.38</i>	<i>4.77</i>	<i>2.98</i>	<i>2.07</i>	<i>1.69</i>

Total Trust Gross Return for 30-year period*

7.99

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
TOTAL PLAN	\$ 29,333,546,928.63	5.24	5.24	12.22	14.92	9.55	9.56	7.82
<i>Policy Benchmark</i>		5.40	5.40	11.91	14.82	9.49	9.53	7.74
<u>Total Equity</u>	\$ 18,402,450,761.75	7.09	7.09	16.81	22.33	12.85	12.38	9.14
<u>Domestic Equity</u>	\$ 11,826,536,355.17	7.80	7.80	16.40	23.24	15.22	14.03	10.54
<i>S&P 1500 Index</i>		8.01	8.01	16.60	24.12	16.23	14.90	10.86
<u>All-Cap Equities</u>	\$ 637,565,500.75	6.70	6.70	15.91	22.70	15.64	-	-
<i>Russell 3000 Index</i>		8.18	8.18	17.41	24.12	15.74	-	-
Fort Washington Focused Equity	\$ 637,565,500.75	6.70	6.70	15.91	22.70	15.64	-	-
<u>Large-Cap Equities</u>	\$ 9,679,308,609.71	8.00	8.00	18.43	24.82	15.96	14.66	10.80
<i>S&P 500 Index</i>		8.12	8.12	17.60	24.94	16.47	15.30	10.97
Todd Asset Large Cap Intrinsic Value	\$ 1,585,720,720.70	8.23	8.23	12.10	20.36	17.03	12.98	9.97
S&P 500 Stock Index	\$ 3,294,141,911.68	8.07	8.07	17.44	24.98	16.63	15.56	11.16
UBS Value Oriented (Global)	\$ 936,086,928.12	7.44	7.44	13.97	19.52	14.74	13.01	9.77
State Street US Premier Growth Equity	\$ 1,099,032,618.89	10.02	10.02	22.16	33.34	17.46	18.39	13.12
Todd Asset Intrinsic Value Opportunity (Alpha)	\$ 747,392,176.06	6.14	6.14	29.14	26.57	21.91	12.84	-
UBS Alpha Collective	\$ 534,894,092.14	8.97	8.97	18.98	23.16	14.39	13.56	-
Wellington Large Cap Equity	\$ 988,237,700.16	7.61	7.61	16.81	24.01	15.09	15.14	-
Baillie Gifford US Equity Growth	\$ 493,802,461.96	5.27	5.27	31.64	30.15	4.09	-	-
<u>Mid-Cap Equities</u>	\$ 880,913,304.93	5.55	5.55	6.04	14.53	10.03	10.11	-
<i>S&P 400 Index</i>		5.55	5.55	6.13	15.84	13.61	10.82	-
S&P 400 Stock Index	\$ 880,913,304.93	5.55	5.55	6.04	15.98	13.87	10.95	-
<u>Small-Cap Equities</u>	\$ 628,748,939.78	8.98	8.98	3.97	13.48	11.82	9.96	8.83
<i>S&P 600 Index</i>		9.11	9.11	3.64	12.82	12.94	10.03	8.83
Wellington Small Cap Equity	\$ 270,226,962.19	8.91	8.91	4.41	14.39	10.53	9.78	8.95
S&P 600 Stock Index	\$ 358,521,977.59	8.99	8.99	3.65	12.83	13.13	10.13	8.83

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>International Equity</u>	\$ 6,575,914,406.58	5.74	5.74	17.43	20.36	7.98	9.04	-
<i>MSCI AC World Ex US</i>		7.03	7.03	17.14	21.32	10.82	8.76	-
Todd Asset International Intrinsic Value	\$ 1,671,761,376.67	7.46	7.46	23.13	23.69	14.23	9.15	7.10
Baillie Gifford International	\$ 1,523,899,965.85	3.54	3.54	13.40	18.95	1.41	9.96	-
UBS All Country World Ex US Equity	\$ 1,444,019,604.24	6.25	6.25	15.23	19.37	9.49	8.61	-
Barings All Country World Ex US	\$ 969,045,820.80	3.86	3.86	16.70	17.96	7.67	8.08	-
BlackRock MSCI ACWI Ex US IMI Index	\$ 824,454,819.63	6.97	6.97	16.84	20.73	10.49	8.67	-
Todd Asset International Intrinsic Value Opportunity	\$ 142,732,819.39	12.53	12.53	35.91	28.90	16.48	9.61	-
<u>Fixed Income</u>	\$ 3,558,388,471.33	2.06	2.06	2.92	5.15	-0.28	2.38	3.91
<i>Bloomberg Barclays Govt/Credit Index</i>		1.91	1.91	2.67	4.87	-0.61	1.99	3.29
<u>Intermediate</u>								
<i>Bloomberg Barclays Intermediate Govt/Credit Index</i>		1.51	1.51	4.01	5.18	0.81	2.10	3.13
Intermediate Bond	\$ 444,977,518.77	1.66	1.66	4.05	5.19	1.27	2.30	3.55
<u>Broad</u>								
<i>Bloomberg Barclays Govt/Credit Index</i>		1.91	1.91	2.67	4.87	-0.61	1.99	3.29
403(b) Tax-Sheltered Trust	\$ 343,620.77	1.05	4.64	4.38	4.76	2.97	2.02	1.67
Broad Market Bond	\$ 700,288,993.64	1.78	1.78	3.07	4.72	-0.36	2.24	3.92
Fort Washington Core Fixed Income	\$ 737,461,684.47	2.32	2.32	3.42	6.24	0.04	2.80	3.98
Galliard Capital Management Core Fixed Income	\$ 766,837,190.71	2.19	2.19	3.22	5.95	-0.01	2.56	4.05
Internal Bond	\$ 160,250,392.93	2.08	2.08	3.93	5.64	0.83	2.88	4.19
<u>Long</u>								
<i>Hybrid Index</i>		2.36	2.36	1.32	4.54	-1.98	1.98	3.64
Long Term Bond	\$ 748,229,070.04	2.16	2.16	1.13	3.83	-2.00	2.22	4.20

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Real Estate</u>	\$ 1,744,781,956.80	1.07	1.07	1.48	-2.53	4.78	6.41	7.08
In House Real Estate Equity	\$ 389,535,008.59	1.98	1.98	4.76	5.51	5.08	6.76	7.54
<i>CPI plus 2%</i>		1.39	1.39	5.08	5.11	6.61	5.22	4.52
<u>Core Real Estate</u>	\$ 831,789,968.33	1.32	1.32	3.88	-4.07	4.51	5.97	-
<i>NCREIF ODCE (VW) Index</i>		0.73	0.73	4.04	-5.36	3.48	5.05	-
Prudential PRISA	\$ 433,780,313.37	1.86	1.86	5.19	-5.67	2.92	5.05	-
Carlyle Property Investors	\$ 184,644,885.30	0.65	0.65	0.92	-0.59	6.74	-	-
TA Realty Core Property	\$ 213,364,769.66	0.80	0.80	3.88	-3.52	6.23	-	-
<u>Non-Core Real Estate</u>	\$ 523,456,979.88	0.01	0.01	-4.38	-5.90	5.73	7.02	-
<i>NCREIF Property Index</i>		1.19	1.19	4.65	-2.55	3.79	5.03	-
Carlyle Realty Partners VI	\$ 3,344,212.00	3.64	3.64	5.89	2.39	1.08	-0.24	-
Blackstone Partners VII	\$ 5,458,791.88	-0.46	-0.46	-10.23	-17.97	-3.52	0.12	-
Rockwood Capital Real Estate Partners IX	\$ 165,001.22	2.96	2.96	-75.40	-43.27	-26.78	-13.84	-
Angelo Gordon Net Lease Realty III	\$ 25,340,091.00	6.02	6.02	19.57	11.99	10.78	8.74	-
Carlyle Realty Partners VII	\$ 9,754,738.00	1.88	1.88	5.33	-4.90	1.84	6.59	-
Landmark Real Estate Partners VII	\$ 5,493,500.38	-0.15	-0.15	-2.35	-4.82	-1.70	2.88	-
Blackstone Partners VIII	\$ 28,653,606.04	-0.32	-0.32	-12.25	-8.68	7.50	9.57	-
The Realty Associates XI	\$ 56,076.00	-3.30	-3.30	14.57	-0.45	14.35	-	-
Rockwood Capital Real Estate Partners X	\$ 10,928,847.00	-20.98	-20.98	-42.29	-33.32	-14.77	-	-
Landmark Real Estate Partners VIII	\$ 25,334,210.29	-0.59	-0.59	-4.26	-3.65	8.66	-	-
Carlyle Realty Partners VIII	\$ 17,716,658.00	-2.00	-2.00	-3.03	-1.71	18.75	-	-
Blackstone Partners IX	\$ 50,173,780.35	0.99	0.99	-7.62	-4.84	12.11	-	-
Angelo Gordon Net Lease Realty IV	\$ 43,634,126.00	1.89	1.89	9.01	7.79	6.70	-	-
Rockwood Capital Real Estate Partners XI	\$ 50,154,691.55	-6.97	-6.97	-29.98	-17.48	-7.53	-	-
The Realty Associates XII	\$ 28,640,712.00	-2.83	-2.83	-5.35	-5.29	10.02	-	-
Carlyle Realty Partners IX	\$ 50,868,735.00	1.17	1.17	8.45	-	-	-	-
Angelo Gordon Realty Value XI	\$ 37,541,211.00	4.47	4.47	7.48	-	-	-	-
Blackstone X	\$ 27,687,809.96	3.26	3.26	12.93	-	-	-	-
The Realty Associates XIII	\$ 57,107,607.00	0.33	0.33	0.17	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 25,456,325.00	2.76	2.76	-1.74	-	-	-	-
Landmark Real Estate Partners IX	\$ 19,946,250.21	6.91	6.91	21.48	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Alternative Investments</u>								
<u>Private Equity</u>	\$ 2,380,201,035.16	4.27	4.27	8.50	6.41	14.03	11.17	-
<u>Mature Private Equity</u>	\$ 1,548,046,766.96	3.17	3.17	8.71	5.96	13.92	9.71	-
<i>S&P 500 Index plus 3%</i>		<i>11.77</i>	<i>18.62</i>	<i>18.62</i>	<i>23.30</i>	<i>20.14</i>	<i>17.06</i>	-
Alinda Infrastructure II	\$ 28,467.00	-11.56	-11.56	-56.57	12.50	4.44	-0.23	-
Landmark Equity Partners XIV	\$ 98,190.50	1.25	1.25	-21.24	-45.96	-27.06	-15.45	-
Lexington Capital Partners VII	\$ 553,027.00	-0.59	-0.59	-26.70	-12.28	2.47	3.96	-
Stepstone Pioneer Capital III	\$ 913,769.00	2.52	2.52	-2.70	-21.79	-6.24	-0.51	-
Audax Mezzanine III	\$ 390,442.48	-15.57	-15.57	-24.39	-6.64	8.63	10.93	-
Hellman & Friedman Capital Partners VII	\$ 4,044,534.00	0.48	0.48	-9.24	6.06	15.42	22.78	-
Oaktree European Principal III	\$ 4,566,719.00	-10.04	-10.04	-39.27	-19.31	-12.83	-3.38	-
NGP Natural Resources X	\$ 3,976,928.00	7.77	7.77	3.57	-0.11	6.17	-3.05	-
Riverstone Energy and Power V	\$ 604,848.00	9.83	9.83	11.56	8.75	14.71	-5.14	-
Actis Global IV	\$ 19,914,000.00	-1.40	-1.40	-13.74	-10.36	-1.58	1.41	-
APAX VIII	\$ 1,802,839.00	-21.03	-21.03	-46.08	-34.77	-22.49	-4.83	-
Landmark Equity Partners XV	\$ 3,926,043.27	-11.46	-11.46	-26.80	-17.83	-1.24	2.40	-
Fort Washington VIII	\$ 21,205,765.00	0.22	0.22	7.98	5.17	17.34	13.85	-
Public Pension Capital	\$ 219,869,319.80	5.66	5.66	18.05	17.29	22.88	21.50	-
NGP Natural Resources XI	\$ 11,996,600.00	7.98	7.98	6.94	7.34	19.40	9.21	-
Gavea Investments V	\$ 2,168,897.00	6.85	6.85	12.11	-3.54	23.04	22.38	-
Oaktree Mezzanine IV	\$ 2,074,964.00	2.63	2.63	-26.50	7.39	9.92	8.77	-
Lexington Capital Partners VIII	\$ 14,262,125.00	0.73	0.73	-0.56	-1.86	10.63	10.80	-
KKR European IV	\$ 34,484,096.00	5.83	5.83	2.12	7.43	11.19	9.99	-
IFM Global Infrastructure	\$ 297,502,393.45	3.42	3.42	14.20	10.75	11.55	10.94	-
Carlyle Europe Partners IV	\$ 14,819,319.00	1.77	1.77	-11.01	2.98	16.41	11.51	-
Audax PE V	\$ 11,131,940.39	-6.17	-6.17	-7.06	-4.62	21.93	-	-
Fort Washington IX	\$ 34,000,546.00	-0.12	-0.12	-0.52	-0.36	14.97	-	-
Fort Washington IX-K	\$ 33,511,733.00	-0.06	-0.06	-3.02	-2.36	13.67	-	-
Hellman & Friedman Capital Partners VIII	\$ 51,251,623.00	-0.67	-0.67	-0.07	-4.03	6.43	-	-
Riverstone Energy and Power VI	\$ 12,760,655.00	-5.39	-5.39	-19.96	-5.66	8.49	-	-
Audax Mezzanine IV	\$ 7,703,417.00	9.02	9.02	8.09	6.93	10.04	-	-
APAX IX	\$ 25,615,349.20	1.49	1.49	4.00	-4.35	5.88	-	-
Oaktree European Principal IV	\$ 61,254,074.00	10.90	10.90	13.56	5.11	8.11	-	-
KKR Americas XII	\$ 62,695,985.00	4.82	4.82	23.28	14.12	22.52	-	-
NGP Natural Resources XII	\$ 28,258,729.00	2.78	2.78	10.28	15.93	23.97	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
JP Morgan Global Transport Income	\$ 80,624,601.72	2.68	2.68	12.27	10.32	9.60	-	-
APAX Digital	\$ 72,040,266.14	2.36	2.36	10.99	7.76	16.73	-	-
Landmark Equity Partners XVI	\$ 33,251,682.21	0.38	0.38	-6.88	-7.98	6.69	-	-
Carlyle Asia Partners V	\$ 45,516,334.00	4.27	4.27	8.23	4.16	11.48	-	-
Carlyle Europe Partners V	\$ 36,556,696.00	-2.58	-2.58	-20.70	-3.61	4.28	-	-
Fort Washington X	\$ 33,677,619.00	-0.42	-0.42	4.45	7.41	17.95	-	-
Audax PE VI-A	\$ 36,599,084.80	1.88	1.88	6.43	5.53	4.54	-	-
Fort Washington X-S	\$ 29,519,894.00	-0.70	-0.70	8.37	9.17	15.98	-	-
Oaktree Mezzanine V	\$ 31,104,488.00	2.28	2.28	6.90	9.35	13.76	-	-
Lexington Capital Partners IX	\$ 47,644,558.00	1.06	1.06	3.43	0.67	16.32	-	-
KKR European V	\$ 47,120,247.00	3.27	3.27	8.00	8.66	11.93	-	-
Oaktree European Principal V	\$ 67,003,958.00	9.98	9.98	1.23	9.01	15.65	-	-
<u>Private Equity < 5 Years</u>	\$ 832,154,268.20	6.60	6.60	10.56	8.00	15.96	-	-
APAX X	\$ 56,777,138.44	7.16	7.16	4.71	6.25	-	-	-
AlpInvest Secondaries VII	\$ 38,957,317.00	8.06	8.06	9.00	13.08	-	-	-
Carlyle Renewable and Sustainable Energy	\$ 50,150,465.00	3.00	3.00	9.35	6.23	-	-	-
Fort Washington PE Opportunities IV	\$ 18,806,458.00	6.79	6.79	4.57	2.40	-	-	-
Fort Washington PE Opportunities IV-K	\$ 26,872,938.00	5.56	5.56	4.60	2.11	-	-	-
AlpInvest Co-Investment VIII	\$ 59,261,649.56	11.80	11.80	16.65	9.88	-	-	-
Silver Lake Alpine II	\$ 49,146,304.00	2.89	2.89	8.53	8.51	-	-	-
Baillie Gifford Private Companies II	\$ 88,144,203.73	17.80	17.80	28.44	9.92	-	-	-
KKR Health II	\$ 23,663,422.00	0.46	0.46	13.64	0.80	-	-	-
Audax Mezzanine V	\$ 23,312,623.06	2.10	2.10	9.79	8.47	-	-	-
NGP ETP IV	\$ 12,257,782.00	51.48	51.48	48.10	-97.71	-	-	-
Manulife Cropland Plus	\$ 31,630,724.00	1.01	1.01	-1.30	0.35	-	-	-
APAX Credit Opportunities/Credit Edge II	\$ 15,842,084.96	0.38	0.38	5.21	9.87	-	-	-
APAX Digital II	\$ 27,262,020.49	2.20	2.20	9.00	-	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 23,410,077.00	2.69	2.69	19.25	-	-	-	-
Fort Washington II-K	\$ 19,707,374.00	-0.10	-0.10	10.93	-	-	-	-
Fort Washington XI-K	\$ 18,738,303.00	0.86	0.86	7.90	-	-	-	-
Landmark Equity Partners XVII	\$ 25,635,075.68	11.55	11.55	21.83	-	-	-	-
Carlyle Partners VIII	\$ 32,938,674.00	3.90	3.90	12.18	-	-	-	-
Fort Washington XI	\$ 7,930,236.00	1.91	1.91	9.44	-	-	-	-
Lexington Capital Partners X	\$ 33,198,296.00	4.92	4.92	8.63	-	-	-	-
Fort Washington II	\$ 6,245,558.00	-0.19	-0.19	11.71	-	-	-	-
NGP Natural Resources XIII	\$ 11,383,777.00	12.09	12.09	16.03	-	-	-	-
Silver Lake Alpine VII	\$ 21,114,323.00	7.82	7.82	17.56	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended Sept. 30, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
APAX XI	\$ 16,035,811.33	10.74	10.74	13.63	-	-	-	-
Macquarie MIP VI	\$ 31,863,058.66	2.98	2.98	3.49	-	-	-	-
Audax SC PE Solutions	\$ 18,356,435.97	0.03	0.03	5.15	-	-	-	-
AlpInvest Co-Investment IX	\$ 12,743,427.00	1.15	1.15	-	-	-	-	-
AlpInvest Secondaries VIII	\$ 18,470,338.32	9.89	9.89	-	-	-	-	-
NGP Royalty Partners III	\$ 12,298,373.00	-0.72	-	-	-	-	-	-
<u>Additional Categories (Evergreen and Non-Evergreen)</u>	\$ 2,427,470,626.13	1.98	1.98	7.67	8.83	6.45	5.35	-
<i>B of A Merrill Lynch U.S. High Yield Master II Constrained</i>		2.40	2.40	7.23	10.98	5.53	6.06	-
<u>Evergreen Funds</u>								
Fort Washington High Yield Bond	\$ 308,779,982.94	2.19	2.19	6.84	10.81	5.26	5.57	-
Marathon TRS Credit	\$ 725,074,151.33	2.07	2.07	11.20	7.62	8.02	4.67	-
Shenkman Capital Management	\$ 419,019,568.05	1.87	1.87	7.15	9.45	6.12	5.02	-
Barings Capital European Loan	\$ 87,930,000.00	1.74	1.74	6.49	8.54	6.56	5.71	-
Columbia High Yield Bond	\$ 193,006,460.86	2.25	2.25	7.21	10.70	5.35	-	-
Lord Abbett High Yield Bond	\$ 124,934,423.20	2.85	2.85	6.91	10.31	5.19	-	-
In House High Yield Bond	\$ 244,054,924.01	1.64	1.64	6.50	9.96	4.37	-	-
Deerpath Direct Lending	\$ 66,491,450.14	2.84	2.84	10.50	-	-	-	-
Monroe Capital Private Credit	\$ 119,911,367.00	2.49	2.49	11.19	-	-	-	-
<u>Non-Evergreen Funds</u>								
Avenue Special Situations VI	\$ 5,934,598.00	-25.03	-25.03	-39.06	-18.94	-2.33	-4.03	-
Oaktree Opportunities IX	\$ 29,492,104.80	0.34	0.34	2.78	15.45	21.78	11.70	-
Oaktree European Dislocation	\$ 31,412.00	-32.87	-32.87	-51.18	-58.71	-55.46	-34.46	-
Oaktree Opportunities X	\$ 9,518,090.48	0.37	0.37	-12.00	3.51	8.42	9.78	-
Oaktree European Capital Solutions	\$ 15,190,698.00	0.73	0.73	-22.01	-9.55	-3.66	-	-
Marathon European Credit Opportunities III	\$ 37,822,690.18	5.10	5.10	6.12	-3.70	-0.23	-	-
Oaktree Opportunities Xb	\$ 40,278,705.14	0.26	0.26	0.09	7.15	13.26	-	-
<u>Timberland</u>	\$ 510,675,419.21	0.53	0.53	6.88	6.14	3.82	2.63	-
<i>NCREIF Timberland Index</i>		0.66	0.66	4.42	8.12	8.36	5.42	-
Molpus Lake Superior Timberlands (Michigan)	\$ 79,950,215.26	0.92	0.92	10.58	1.01	-0.16	-1.55	-

*Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended Sept. 30, 2025*

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
Molpus Lake Superior Timberlands (Hiwassee)	\$ 8,944,306.58	0.58	0.58	14.52	0.56	-2.38	1.01	-
Molpus Seven States	\$ 52,165,136.02	0.23	0.23	9.46	13.05	7.95	7.06	-
Molpus Lake Superior Timberlands (Magnolia)	\$ 81,413,182.29	0.74	0.74	-5.45	9.95	6.57	-	-
Molpus Lake Superior Timberlands (Toledo)	\$ 288,202,579.06	0.42	0.42	9.22	5.61	-	-	-
<u>Short Term</u>								
Cash (Unallocated)	\$ 309,578,658.25	1.14	1.14	4.55	4.85	3.06	2.11	1.89
<i>90 Day T-Bill</i>		<i>1.08</i>	<i>1.08</i>	<i>4.38</i>	<i>4.77</i>	<i>2.98</i>	<i>2.07</i>	<i>1.69</i>

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>TOTAL PLAN</u>	\$ 3,988,666,459.58	5.28	5.28	12.85	15.38	10.75	9.93	-
<i>Policy Benchmark</i>		5.44	5.44	12.14	16.38	10.64	9.80	-
<u>Total Equity</u>	\$ 2,431,542,087.60	7.41	7.41	17.47	22.96	13.44	12.16	-
<u>Domestic Equity</u>	\$ 1,506,888,869.29	7.67	7.67	17.24	23.98	7.87	-	-
<i>S&P 500 Index</i>		8.12	8.12	17.60	24.94	16.47	-	-
<i>Russell 3000</i>		8.18	8.18	17.41	24.12	15.74	-	-
Fort Washington Focused Equity	\$ 96,064,899.34	6.82	6.82	16.82	23.14	16.04	-	-
Baillie Gifford US Growth Equity	\$ 94,969,065.97	5.18	5.18	31.71	30.20	4.12	-	-
S&P 400 Stock Index	\$ 89,289,525.22	5.38	5.38	5.51	15.72	-	-	-
S&P 500 Stock Index	\$ 1,175,670,020.33	8.07	8.07	17.94	24.81	-	-	-
S&P 600 Stock Index	\$ 50,895,358.43	8.77	8.77	3.59	13.17	-	-	-
<u>International Equities</u>	\$ 924,653,218.31	7.00	7.00	17.22	20.63	-	-	-
<i>MSCI AC World ex USA IMI Index</i>		7.00	7.00	17.06	21.13	-	-	-
BlackRock MSCI ACWI ex US IMI	\$ 815,753,479.87	6.93	6.93	16.57	20.41	-	-	-
Todd International Intrinsic Value	\$ 108,899,738.44	7.53	7.53	22.29	-	-	-	-
<u>Fixed Income</u>	\$ 393,957,782.58	1.81	1.81	4.24	5.48	0.60	2.54	-
<i>Barclays Government Credit</i>		1.91	1.91	2.67	4.87	-0.61	1.99	-
Internal Bond Fund	\$ 290,948,071.63	1.72	1.72	3.93	5.37	0.54	2.51	-
Galliard Capital Management	\$ 103,009,710.95	2.08	2.08					
<u>Real Estate</u>	\$ 190,341,431.51	0.25	0.25	0.58	-3.74	7.76	9.89	-
<u>Core Real Estate</u>	\$ 105,189,057.82	0.92	0.92	4.03	-2.66	6.91	6.98	-
<i>NCREIF ODCE (VW)</i>		0.73	0.73	4.04	-5.36	3.48	5.04	-
Prudential PRISA	\$ 15,516,308.23	1.86	1.86	6.18	-4.77	3.97	5.26	-
Carlyle Property Investors	\$ 27,580,355.73	0.65	0.65	1.82	-1.27	8.83	-	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
TA Realty Core Property	\$ 62,092,393.86	0.80	0.80	4.52	-2.87	6.98	-	-
<u>Non-Core Real Estate</u>	\$ 85,152,373.69	-0.57	-0.57	-3.45	-5.10	8.29	10.59	-
<i>NCREIF Property Index</i>		<i>1.19</i>	<i>1.19</i>	<i>4.65</i>	<i>-2.55</i>	<i>3.79</i>	<i>5.03</i>	<i>-</i>
Carlyle Realty Partners VII	\$ 1,950,995.00	1.08	1.08	6.16	-3.77	3.17	8.46	-
Landmark Real Estate Partners VII	\$ 1,098,699.23	-0.16	-0.16	-1.43	-3.94	-0.70	4.28	-
Blackstone Partners VIII	\$ 5,730,716.33	-0.32	-0.32	-11.22	-7.69	8.77	11.66	-
The Realty Associates XI	\$ 11,216.00	-3.29	-3.29	14.57	0.94	16.15	-	-
Rockwood Capital Real Estate Partners X	\$ 2,175,896.98	-21.05	-21.05	-40.07	-31.35	-12.59	-	-
Landmark Real Estate Partners VIII	\$ 5,066,842.93	-0.60	-0.60	-2.97	-2.33	10.65	-	-
Carlyle Realty Partners VIII	\$ 3,543,329.00	-2.00	-2.00	-1.49	-0.21	21.36	-	-
Blackstone Partners IX	\$ 5,017,377.55	0.99	0.99	-6.53	-3.78	14.23	-	-
Angelo Gordon Net Lease Realty IV	\$ 8,726,825.00	1.89	1.89	9.01	7.79	6.70	-	-
Rockwood Capital Real Estate Partners XI	\$ 8,850,827.91	-6.97	-6.97	-28.70	-16.30	-5.74	-	-
The Realty Associates XII	\$ 5,728,147.00	-2.83	-2.83	-5.35	-5.29	10.01	-	-
Carlyle Realty Partners IX	\$ 11,445,468.00	1.16	1.16	11.55	-	-	-	-
AG Realty Value XI	\$ 5,775,571.00	4.39	4.39	10.28	-	-	-	-
Blackstone X	\$ 4,259,663.16	3.24	3.24	17.88	-	-	-	-
The Realty Associates XIII	\$ 8,785,787.00	0.36	0.36	1.68	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 3,916,357.68	2.80	2.80	2.64	-	-	-	-
Landmark Real Estate Partners IX	\$ 3,068,653.92	6.90	6.90	26.93	-	-	-	-

Alternative Investments

<u>Private Equity</u>	\$ 284,269,718.56	4.22	4.22	8.80	6.63	16.54	14.10	-
<u>Mature Private Equity</u>	\$ 149,269,415.60	2.30	2.30	4.93	4.01	8.00	13.82	-
<i>S&P 500 plus 3%</i>		<i>11.77</i>	<i>18.62</i>	<i>18.62</i>	<i>23.30</i>	<i>20.14</i>	<i>17.06</i>	<i>-</i>
Fort Washington VII	\$ 924,021.00	-0.43	-0.43	-0.12	-3.81	12.18	11.84	-
Actis Global IV	\$ 1,991,000.00	-1.49	-1.49	-12.49	-8.88	0.29	3.59	-
Landmark Equity Partners XV	\$ 654,338.55	-11.50	-11.50	-24.91	-15.82	1.23	5.14	-
Fort Washington VIII	\$ 6,058,792.00	0.13	0.13	8.40	5.58	17.81	14.48	-
Fort Washington PE Opportunities III	\$ 703,030.00	4.14	4.14	-4.29	2.54	5.96	9.83	-
NGP Natural Resources XI	\$ 2,399,321.00	7.96	7.96	8.96	8.99	21.16	11.31	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
KKR European Fund IV	\$ 6,896,823.00	5.83	5.83	2.75	8.08	11.89	11.41	-
Carlyle Europe Partners IV	\$ 2,963,853.00	1.77	1.77	-10.69	3.72	17.38	13.25	-
Audax PE V	\$ 3,710,646.80	-6.17	-6.17	-7.06	-4.62	22.03	-	-
Fort Washington IX	\$ 9,714,302.00	-0.21	-0.21	-0.17	-0.04	15.38	-	-
Fort Washington IX-K	\$ 9,574,780.00	-0.15	-0.15	-2.67	-2.03	14.09	-	-
Riverstone Energy and Power VI	\$ 2,552,136.00	-5.41	-5.41	-19.03	-4.59	9.98	-	-
APAX IX	\$ 5,123,076.64	1.49	1.49	4.88	-3.55	6.69	-	-
Oaktree European Principal IV	\$ 12,250,825.00	10.95	10.95	20.82	6.69	9.83	-	-
KKR Americas XII	\$ 12,539,195.00	4.82	4.82	23.88	14.71	23.20	-	-
NGP Natural Resources XII	\$ 5,651,753.00	2.76	2.76	12.45	18.34	26.79	-	-
APAX Digital	\$ 14,408,051.63	2.35	2.35	12.23	8.95	18.27	-	-
Landmark Equity Partners XVI	\$ 6,650,336.98	0.39	0.39	-5.47	-6.52	8.58	-	-
Carlyle Asia Partners V	\$ 9,103,266.00	4.26	4.26	9.41	5.87	13.93	-	-
Carlyle Europe Partners V	\$ 7,084,325.00	-2.52	-2.52	-19.34	-1.76	7.43	-	-
Ft Washington X	\$ 4,811,087.00	-0.52	-0.52	4.84	7.86	18.61	-	-
Ft Washington X-S	\$ 4,217,127.00	-0.80	-0.80	8.83	9.57	16.82	-	-
Oaktree Mezzanine V	\$ 3,110,446.00	2.28	2.28	12.33	10.84	14.91	-	-
Lexington Capital Partners IX	\$ 4,764,466.00	1.06	1.06	4.49	1.69	17.78	-	-
KKR European V	\$ 4,712,021.00	3.28	3.28	8.96	9.70	13.02	-	-
Oaktree European Principal V	\$ 6,700,396.00	10.02	10.02	9.15	10.27	17.54	-	-
<u>Private Equity < 5 Years</u>	\$ 135,000,302.96	6.55	6.55	13.72	9.87	16.00	-	-
APAX X	\$ 11,355,427.88	7.14	7.14	5.77	7.38	-	-	-
AlpInvest Secondaries VII	\$ 7,791,508.00	8.06	8.06	10.04	14.95	-	-	-
Carlyle Renewable and Sustainable Energy	\$ 10,030,094.00	3.00	3.00	10.30	7.26	-	-	-
Fort Washington PE Opportunities IV	\$ 2,920,258.00	6.37	6.37	6.17	4.02	-	-	-
Fort Washington PE Opportunities IV-K	\$ 3,554,621.00	5.23	5.23	5.97	3.57	-	-	-
Silver Lake Alpine II	\$ 9,017,677.00	2.81	2.81	9.41	9.23	-	-	-
Baillie Gifford Private Companies II	\$ 9,301,189.50	17.83	17.83	29.33	10.41	-	-	-
AlpInvest Co-Investment VIII	\$ 11,852,361.92	11.80	11.80	17.85	11.13	-	-	-
KKR Health II	\$ 3,380,493.00	0.61	0.61	16.43	8.87	-	-	-
Audax Mezzanine V	\$ 2,331,262.52	2.04	2.04	12.23	11.26	-	-	-
NGP ETP IV	\$ 2,042,959.00	51.50	51.50	55.84	46.35	-	-	-
Apax Credit Opportunities	\$ 3,168,416.60	0.00	0.00	6.72	12.02	-	-	-
APAX Digital II	\$ 5,452,403.39	2.21	2.21	14.58	-	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 4,682,015.00	2.70	2.70	22.58	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
Landmark Equity Partners XVII	\$ 5,127,015.07	11.53	11.53	24.28	-	-	-	-
Carlyle Partners VIII	\$ 6,587,749.00	3.90	3.90	15.08	-	-	-	-
Fort Washington XI	\$ 2,265,783.00	1.71	1.71	10.46	-	-	-	-
Lexington Capital Partners X	\$ 3,319,829.00	4.90	4.90	10.48	-	-	-	-
Fort Washington PE Small Market II	\$ 2,602,316.00	-0.56	-0.56	12.84	-	-	-	-
NGP Natural Resources XIII	\$ 1,422,976.00	12.11	12.11	24.35	-	-	-	-
Silver Lake Partners VII	\$ 4,222,865.00	6.97	6.97	21.14	-	-	-	-
APAX XI	\$ 3,207,163.87	10.76	10.76	21.06	-	-	-	-
Macquarie MIP VI	\$ 6,372,611.82	3.08	3.08	5.28	-	-	-	-
Audax SC Private Equity Solutions	\$ 3,671,286.97	0.00	0.00	7.34	-	-	-	-
AlpInvest Co-Investment IX	\$ 2,548,685.00	1.15	1.15	-	-	-	-	-
AlpInvest Secondaries VIII	\$ 3,694,067.06	9.85	9.85	-	-	-	-	-
NGP Royalty Partners III	\$ 2,459,673.00	-0.31	-0.31	-	-	-	-	-
Public Pension Capital	\$ 617,595.36	2.68	2.68	-	-	-	-	-
<u>Additional Categories</u>								
<i>B of A Merrill Lynch High Yield Master II</i>	\$ 556,617,904.48	2.15	2.15	8.32	9.53	6.51	5.97	-
		2.40	2.40	7.23	10.98	5.53	6.06	-
<u>Evergreen Funds</u>								
Fort Washington High Yield Bond	\$ 84,180,322.13	2.15	2.15	7.07	10.86	5.30	5.71	-
Shenkman Capital Management	\$ 127,524,597.77	1.80	1.80	7.54	9.85	6.56	5.46	-
Marathon/TRS Credit	\$ 126,745,348.24	2.03	2.03	11.12	7.96	8.66	6.02	-
Columbia High Yield Bond	\$ 79,890,801.87	2.24	2.24	7.57	10.95	5.59	-	-
Lord Abbett High Yield Bond	\$ 77,519,254.27	2.72	2.72	7.31	10.26	5.33	-	-
In-House High Yield Bond	\$ 9,140,327.25	1.90	1.90	6.47	9.69	4.38	-	-
Deerpath Direct Lending	\$ 17,034,340.12	2.84	2.84	13.71	-	-	-	-
<u>Non-Evergreen Funds</u>								
Oaktree European Capital Solutions	\$ 3,036,242.00	0.00	0.00	-21.48	-8.27	-2.26	-	-
Marathon European Credit Opportunities III	\$ 5,043,025.40	5.10	5.10	6.12	-2.97	0.76	-	-
Oaktree Opportunities X(b)	\$ 8,055,741.43	0.26	0.26	7.92	8.60	15.18	-	-
Monroe Capital Private Credit	\$ 18,447,904.00	2.50	2.50	11.20	-	-	-	-
<u>Cash (Unallocated)</u>								
<i>90 Day T-Bill</i>	\$ 131,937,534.85	1.06	1.06	4.43	4.72	3.18	2.18	-
		1.08	1.08	4.38	4.77	2.98	2.07	-

FINAL

*Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended Sept. 30, 2025*

<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
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*Returns are annualized for periods longer than one year

** Prior to July 1, 2015, TRS did not benchmark overall fund performance. Effective July 1, 2015, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid point of the strategic range for the current fiscal year.

*Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended Sept. 30, 2025*

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>TOTAL PLAN</u>	\$ 3,988,666,459.58	5.28	5.28	12.56	15.04	10.43	9.57	-
<i>Policy Benchmark</i>		5.44	5.44	12.14	16.38	10.64	9.80	-
<u>Total Equity</u>	\$ 2,431,542,087.60	7.41	7.41	17.42	22.91	13.39	12.10	-
<u>Domestic Equity</u>	\$ 1,506,888,869.29	7.67	7.67	17.20	23.94	7.73	-	-
<i>S&P 500 Index</i>		8.12	8.12	17.60	24.94	16.47	-	-
<i>Russell 3000</i>		8.18	8.18	17.41	24.12	15.74	-	-
Fort Washington Focused Equity	\$ 96,064,899.34	6.82	6.82	16.42	22.73	15.64	-	-
Baillie Gifford US Growth Equity	\$ 94,969,065.97	5.18	5.18	31.46	29.95	3.91	-	-
S&P 400 Stock Index	\$ 89,289,525.22	5.38	5.38	5.51	15.72	-	-	-
S&P 500 Stock Index	\$ 1,175,670,020.33	8.07	8.07	17.94	24.81	-	-	-
S&P 600 Stock Index	\$ 50,895,358.43	8.77	8.77	3.59	13.17	-	-	-
<u>International Equities</u>	\$ 924,653,218.31	7.00	7.00	17.16	20.57	-	-	-
<i>MSCI AC World ex USA IMI Index</i>		7.00	7.00	17.06	21.13	-	-	-
BlackRock MSCI ACWI ex US IMI	\$ 815,753,479.87	6.93	6.93	16.52	20.35	-	-	-
Todd International Intrinsic Value	\$ 108,899,738.44	7.53	7.53	22.26	-	-	-	-
<u>Fixed Income</u>	\$ 393,957,782.58	1.81	1.81	4.23	5.47	0.60	2.54	-
<i>Barclays Government Credit</i>		1.91	1.91	2.67	4.87	-0.61	1.99	-
Internal Bond Fund	\$ 290,948,071.63	1.72	1.72	3.93	5.37	0.54	2.51	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
Galliard Capital Management	\$ 103,009,710.95	2.08	2.08					
<u>Real Estate</u>	\$ 190,341,431.51	0.25	0.25	-0.72	-5.14	6.25	7.83	-
<u>Core Real Estate</u>	\$ 105,189,057.82	0.91	0.91	3.31	-3.40	6.11	6.23	-
<i>NCREIF ODCE (VW)</i>		0.73	0.73	4.04	-5.36	3.48	5.04	-
Prudential PRISA	\$ 15,516,308.23	1.85	1.85	5.38	-5.47	3.20	4.49	-
Carlyle Property Investors	\$ 27,580,355.73	0.65	0.65	0.80	-2.23	7.75	-	-
TA Realty Core Property	\$ 62,092,393.86	0.80	0.80	3.95	-3.50	6.30	-	-
<u>Non-Core Real Estate</u>	\$ 85,152,373.69	-0.56	-0.56	-5.39	-7.18	6.03	7.80	-
<i>NCREIF Property Index</i>		1.19	1.19	4.65	-2.55	3.79	5.03	-
Carlyle Realty Partners VII	\$ 1,950,995.00	1.88	1.88	5.34	-4.90	1.84	6.59	-
Landmark Real Estate Partners VII	\$ 1,098,699.23	-0.15	-0.15	-2.35	-4.90	-1.74	2.77	-
Blackstone Partners VIII	\$ 5,730,716.33	-0.32	-0.32	-12.24	-8.67	7.54	9.29	-
The Realty Associates XI	\$ 11,216.00	-3.29	-3.29	14.57	-0.46	14.36	-	-
Rockwood Capital Real Estate Partners X	\$ 2,175,896.98	-21.05	-21.05	-42.26	-33.43	-14.87	-	-
Landmark Real Estate Partners VIII	\$ 5,066,842.93	-0.59	-0.59	-4.26	-3.67	8.54	-	-
Carlyle Realty Partners VIII	\$ 3,543,329.00	-2.00	-2.00	-3.03	-1.72	18.76	-	-
Blackstone Partners IX	\$ 5,017,377.55	0.99	0.99	-7.62	-4.84	12.11	-	-
Angelo Gordon Net Lease Realty IV	\$ 8,726,825.00	1.88	1.88	6.43	5.54	4.54	-	-
Rockwood Capital Real Estate Partners XI	\$ 8,850,827.91	-6.97	-6.97	-29.97	-17.47	-7.53	-	-
The Realty Associates XII	\$ 5,728,147.00	-2.86	-2.86	-6.84	-6.79	8.23	-	-
Carlyle Realty Partners IX	\$ 11,445,468.00	1.17	1.17	9.56	-	-	-	-
AG Realty Value XI	\$ 5,775,571.00	4.46	4.46	7.46	-	-	-	-
Blackstone X	\$ 4,259,663.16	3.26	3.26	12.91	-	-	-	-
The Realty Associates XIII	\$ 8,785,787.00	0.33	0.33	0.17	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 3,916,357.68	2.76	2.76	-1.73	-	-	-	-
Landmark Real Estate Partners IX	\$ 3,068,653.92	6.91	6.91	21.48	-	-	-	-
<u>Alternative Investments</u>								
<u>Private Equity</u>	\$ 284,269,718.56	4.27	4.27	7.33	5.09	14.91	11.92	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended Sept. 30, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Mature Private Equity</u>	\$ 149,269,415.60	2.32	2.32	3.98	3.10	15.79	12.76	-
<i>S&P 500 plus 3%</i>		11.77	18.62	18.62	23.30	20.14	17.06	-
Fort Washington VII	\$ 924,021.00	-0.06	-0.06	-1.48	-4.95	11.00	10.79	-
Actis Global IV	\$ 1,991,000.00	-1.49	-1.49	-13.71	-10.37	-1.57	1.41	-
Landmark Equity Partners XV	\$ 654,338.55	-11.46	-11.46	-26.80	-17.83	-1.24	2.39	-
Fort Washington VIII	\$ 6,058,792.00	0.22	0.22	7.99	5.17	17.34	13.85	-
Fort Washington PE Opportunities III	\$ 703,030.00	4.36	4.36	-5.04	1.96	5.32	8.90	-
NGP Natural Resources XI	\$ 2,399,321.00	7.98	7.98	6.95	7.35	19.40	9.22	-
KKR European Fund IV	\$ 6,896,823.00	5.83	5.83	2.12	7.43	11.19	9.98	-
Carlyle Europe Partners IV	\$ 2,963,853.00	1.77	1.77	-11.00	2.98	16.42	11.52	-
Audax PE V	\$ 3,710,646.80	-6.17	-6.17	-7.06	-4.62	21.94	-	-
Fort Washington IX	\$ 9,714,302.00	-0.12	-0.12	-0.52	-0.36	14.97	-	-
Fort Washington IX-K	\$ 9,574,780.00	-0.06	-0.06	-3.02	-2.36	13.67	-	-
Riverstone Energy and Power VI	\$ 2,552,136.00	-5.39	-5.39	-19.96	-5.65	8.50	-	-
APAX IX	\$ 5,123,076.64	1.49	1.49	4.00	-4.35	5.87	-	-
Oaktree European Principal IV	\$ 12,250,825.00	10.90	10.90	19.09	5.11	8.11	-	-
KKR Americas XII	\$ 12,539,195.00	4.82	4.82	23.30	14.13	22.52	-	-
NGP Natural Resources XII	\$ 5,651,753.00	2.78	2.78	10.28	15.94	23.98	-	-
APAX Digital	\$ 14,408,051.63	2.36	2.36	10.99	7.76	16.72	-	-
Landmark Equity Partners XVI	\$ 6,650,336.98	0.38	0.38	-6.88	-7.98	6.69	-	-
Carlyle Asia Partners V	\$ 9,103,266.00	4.27	4.27	8.24	4.16	11.12	-	-
Carlyle Europe Partners V	\$ 7,084,325.00	-2.58	-2.58	-20.55	-3.55	4.34	-	-
Ft Washington X	\$ 4,811,087.00	-0.42	-0.42	4.45	7.41	17.95	-	-
Ft Washington X-S	\$ 4,217,127.00	-0.70	-0.70	8.37	9.02	15.89	-	-
Oaktree Mezzanine V	\$ 3,110,446.00	2.28	2.28	10.85	9.41	13.81	-	-
Lexington Capital Partners IX	\$ 4,764,466.00	1.06	1.06	3.43	0.67	16.32	-	-
KKR European V	\$ 4,712,021.00	3.27	3.27	8.00	8.66	11.82	-	-
Oaktree European Principal V	\$ 6,700,396.00	9.98	9.98	7.93	9.01	15.65	-	-
<u>Private Equity < 5 Years</u>	\$ 135,000,302.96	6.66	6.66	11.75	8.02	16.25	-	-
APAX X	\$ 11,355,427.88	7.16	7.16	4.71	6.26	-	-	-
AlpInvest Secondaries VII	\$ 7,791,508.00	8.06	8.06	9.00	13.45	-	-	-
Carlyle Renewable and Sustainable Energy	\$ 10,030,094.00	3.00	3.00	9.35	6.23	-	-	-
Fort Washington PE Opportunities IV	\$ 2,920,258.00	6.79	6.79	4.57	2.40	-	-	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended Sept. 30, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
Fort Washington PE Opportunities IV-K	\$ 3,554,621.00	5.56	5.56	4.60	2.11	-	-	-
Silver Lake Alpine II	\$ 9,017,677.00	2.89	2.89	8.53	8.51	-	-	-
Baillie Gifford Private Companies II	\$ 9,301,189.50	17.79	17.79	28.42	9.54	-	-	-
AlpInvest Co-Investment VIII	\$ 11,852,361.92	12.02	12.02	16.65	9.92	-	-	-
KKR Health II	\$ 3,380,493.00	0.46	0.46	13.64	0.81	-	-	-
Audax Mezzanine V	\$ 2,331,262.52	2.10	2.10	9.78	8.45	-	-	-
NGP ETP IV	\$ 2,042,959.00	51.48	51.48	48.09	-95.86	-	-	-
Apax Credit Opportunities	\$ 3,168,416.60	0.38	0.38	5.21	9.82	-	-	-
APAX Digital II	\$ 5,452,403.39	2.20	2.20	9.00	-	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 4,682,015.00	2.69	2.69	19.25	-	-	-	-
Landmark Equity Partners XVII	\$ 5,127,015.07	11.55	11.55	21.83	-	-	-	-
Carlyle Partners VIII	\$ 6,587,749.00	3.90	3.90	12.18	-	-	-	-
Fort Washington XI	\$ 2,265,783.00	1.91	1.91	9.44	-	-	-	-
Lexington Capital Partners X	\$ 3,319,829.00	4.91	4.91	8.61	-	-	-	-
Fort Washington PE Small Market II	\$ 2,602,316.00	-0.20	-0.20	11.70	-	-	-	-
NGP Natural Resources XIII	\$ 1,422,976.00	12.09	12.09	16.03	-	-	-	-
Silver Lake Partners VII	\$ 4,222,865.00	7.82	7.82	17.56	-	-	-	-
APAX XI	\$ 3,207,163.87	10.74	10.74	13.62	-	-	-	-
Macquarie MIP VI	\$ 6,372,611.82	3.08	3.08	3.60	-	-	-	-
Audax SC Private Equity Solutions	\$ 3,671,286.97	0.03	0.03	5.15	-	-	-	-
AlpInvest Co-Investment IX	\$ 2,548,685.00	1.15	1.15	-	-	-	-	-
AlpInvest Secondaries VIII	\$ 3,694,067.06	9.15	9.15	-	-	-	-	-
NGP Royalty Partners III	\$ 2,459,673.00	-0.72	-0.72	-	-	-	-	-
Public Pension Capital	\$ 617,595.36	196.12	196.12	-	-	-	-	-
<u>Additional Categories</u>								
<i>B of A Merrill Lynch High Yield Master II</i>	\$ 556,617,904.48	2.16	2.16	7.92	9.12	6.09	5.49	-
		2.40	2.40	7.23	10.98	5.53	6.06	-
<u>Evergreen Funds</u>								
Fort Washington High Yield Bond	\$ 84,180,322.13	2.15	2.15	6.86	10.64	5.10	5.50	-
Shenkman Capital Management	\$ 127,524,597.77	1.80	1.80	7.11	9.42	6.12	5.03	-
Marathon/TRS Credit	\$ 126,745,348.24	2.03	2.03	10.96	7.83	8.42	5.42	-
Columbia High Yield Bond	\$ 79,890,801.87	2.24	2.24	7.18	10.55	5.20	-	-
Lord Abbett High Yield Bond	\$ 77,519,254.27	2.73	2.73	6.93	9.91	5.00	-	-
In-House High Yield Bond	\$ 9,140,327.25	1.90	1.90	6.47	9.69	4.38	-	-
Deerpath Direct Lending	\$ 17,034,340.12	2.84	2.84	10.50	-	-	-	-

FINAL

*Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended Sept. 30, 2025*

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Non-Evergreen Funds</u>								
Oaktree European Capital Solutions	\$ 3,036,242.00	0.73	0.73	-22.01	-9.55	-3.67	-	-
Marathon European Credit Opportunities III	\$ 5,043,025.40	5.10	5.10	6.12	-3.70	-0.23	-	-
Oaktree Opportunities X(b)	\$ 8,055,741.43	0.26	0.26	6.55	7.27	13.34	-	-
Monroe Capital Private Credit	\$ 18,447,904.00	2.50	2.50	11.20	-	-	-	-
<u>Cash (Unallocated)</u>								
<i>90 Day T-Bill</i>	\$ 131,937,534.85	1.06	1.06	4.43	4.72	3.18	2.18	-
		<i>1.08</i>	<i>1.08</i>	<i>4.38</i>	<i>4.77</i>	<i>2.98</i>	<i>2.07</i>	-

*Returns are annualized for periods longer than one year

** Prior to July 1, 2015, TRS did not benchmark overall fund performance. Effective July 1, 2015, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid point of the strategic range for the current fiscal year.

*Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended
Sept. 30, 2025*

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
TOTAL PLAN	116,156,892.20	5.57	5.57	12.53	15.02	8.51	-	-
<i>Policy Benchmark</i>		5.51	5.51	12.02	15.82	10.26	-	-
<u>Total Equity</u>	77,927,813.55	7.19	7.19	16.57	22.08	11.91	-	-
<u>Domestic Equity</u>	51,078,183.89	7.54	7.54	16.63	22.95	13.41	-	-
<i>S&P 1500 Index</i>		8.01	8.01	16.60	24.12	16.23	-	-
<u>All-Cap Equities</u>	2,805,537.14	6.87	6.87	16.80	23.24	16.02	-	-
<i>Russell 3000</i>		8.18	8.18	17.41	24.12	15.74	-	-
Fort Washington Focused Equity	2,805,537.14	6.87	6.87	16.80	23.24	16.02	-	-
<u>Large-Cap Equities</u>	41,203,782.61	7.82	7.82	18.68	24.74	13.39	-	-
<i>S&P 500 Index</i>		8.12	8.12	17.60	24.94	16.47	-	-
S&P 500 Stock Index	37,203,189.73	8.11	8.11	17.45	24.38	16.47	-	-
Baillie Gifford US Equity Growth	4,000,592.88	5.20	5.20	31.97	29.53	3.89	-	-
<u>Mid-Cap Equities</u>	5,673,323.63	5.53	5.53	6.50	14.46	12.88	-	-
<i>S&P 400 Index</i>		5.55	5.55	6.13	15.84	13.61	-	-
S&P 400 Stock Index	5,673,323.63	5.53	5.53	6.50	14.46	12.88	-	-
<u>Small-Cap Equities</u>	1,395,540.51	9.07	9.07	4.44	12.63	12.89	-	-
<i>S&P 600 Index</i>		9.11	9.11	3.64	12.82	12.94	-	-
S&P 600 Stock Index	1,395,540.51	9.07	9.07	4.44	12.63	12.89	-	-
<u>International Equity</u>	26,849,629.66	6.52	6.52	16.48	20.59	9.19	-	-
<i>MSCI AC World Ex US</i>		7.03	7.03	17.14	21.32	10.82	-	-
Black Rock MSCI ACWI Ex US IMI Index	23,399,378.33	6.97	6.97	16.88	20.77	10.49	-	-
Baillie Gifford International	3,450,251.33	3.54	3.54	13.80	19.38	1.94	-	-

*Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended
Sept. 30, 2025*

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Fixed Income</u>	18,356,984.77	2.22	2.22	3.33	4.75	-0.03	-	-
<i>Barclay's Govt./Credit Index</i>		1.91	1.91	2.67	4.87	-0.61	-	-
<u>Broad</u>								
<i>Barclay's Govt./Credit Index</i>		1.91	1.91	2.67	4.87	-0.61	-	-
Broad Market Bond	18,356,984.77	2.22	2.22	3.33	4.75	-0.03	-	-
<u>Real Estate</u>	8,138,282.71	0.74	0.74	3.03	-1.02	8.38	-	-
<u>Core Real Estate</u>	4,558,487.26	0.73	0.73	3.32	-1.81	7.88	-	-
<i>NCREIF ODCE (VW)</i>		0.73	0.73	4.04	-5.36	3.48	-	-
TA Realty Core Property	2,492,345.37	0.80	0.80	4.61	-2.82	6.94	-	-
Carlyle Property Investors	2,066,141.89	0.65	0.65	1.82	-0.70	9.00	-	-
<u>Non-Core Real Estate</u>	3,579,795.45	0.73	0.73	3.32	-1.81	7.88	-	-
<i>NCREIF Property Index</i>		1.19	1.19	4.65	-2.55	3.79	-	-
Angelo Gordon Net Lease Realty IV	436,340.00	1.89	1.89	9.01	7.79	6.70	-	-
Rockwood Capital Real Estate Partners XI	295,027.80	-6.97	-6.97	-28.70	-16.30	-3.74	-	-
The Realty Associates XII	286,407.00	-2.83	-2.83	-5.35	-5.30	10.01	-	-
Carlyle Realty Partners IX	1,271,717.00	1.16	1.16	10.49	-	-	-	-
Angelo Gordon Realty Value XI	288,778.00	4.39	4.39	10.29	-	-	-	-
Blackstone X	212,985.30	3.24	3.24	9.49	-	-	-	-
The Realty Associates XIII	439,290.00	0.36	0.36	1.68	-	-	-	-
Rockwood Capital Real Estate Partners XII	195,817.70	2.80	2.80	2.64	-	-	-	-
Landmark Real Estate Partners IX	153,432.65	6.90	6.90	26.93	-	-	-	-

*Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended
Sept. 30, 2025*

FINAL

<u>Alternative Investments</u>	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Private Equity</u>	7,494,809.02	5.48	5.48	10.93	9.19	18.03	-	-
<u>Mature Private Equity</u>	2,360,394.00	2.91	2.91	9.68	9.50	19.69	-	-
<i>S&P 500 plus 3%</i>		8.93	8.93	21.13	28.68	19.96	-	-
Fort Washington X	481,113.00	-0.52	-0.52	4.84	7.86	18.61	-	-
Fort Washington X-S	421,714.00	-0.80	-0.80	8.83	9.72	16.92	-	-
Lexington Capital Partners IX	476,487.00	1.07	1.07	4.50	1.69	17.96	-	-
Oaktree Mezzanine V	311,043.00	2.28	2.28	12.34	10.84	14.89	-	-
Oaktree European Principal V	670,037.00	10.02	10.02	9.15	10.27	18.30	-	-
<u>Private Equity < 5 Years</u>	5,134,415.02	6.87	6.87	11.29	9.24	18.09	-	-
Apax X	567,777.80	7.14	7.14	5.77	7.38	-	-	-
AlpInvest Secondaries VII	389,629.00	8.05	8.05	10.02	14.66	-	-	-
Carlyle Renewable and Sustainable Energy	501,512.00	3.00	3.00	10.30	7.25	-	-	-
Fort Washington PE Opportunities IV	292,026.00	6.37	6.37	6.17	4.02	-	-	-
Fort Washington PE Opportunities IV-K	355,462.00	5.23	5.23	5.97	3.58	-	-	-
AlpInvest Co-Investments VIII	592,653.16	11.72	11.72	17.85	11.14	-	-	-
Baillie Gifford Private Companies II	465,059.18	17.83	17.83	29.33	10.41	-	-	-
Silver Lake Alpine II	450,879.00	2.81	2.81	9.41	9.23	-	-	-
Audax Mezzanine V	233,127.13	2.04	2.04	12.23	11.26	-	-	-
Landmark Equity Partners XVII	256,350.75	11.53	11.53	24.29	-	-	-	-
Fort Washington XI	226,587.00	1.72	1.72	10.47	-	-	-	-
Lexington Capital Partners X	331,985.00	4.90	4.90	10.48	-	-	-	-
Fort Washington Small Markets II	260,232.00	-0.36	-0.36	1.68	-	-	-	-
Silver Lake Partners VII	211,135.00	6.97	6.97	21.15	-	-	-	-

*Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended
Sept. 30, 2025*

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Additional Categories</u>								
<i>B of A Merrill Lynch High Yield Master II</i>	3,422,041.91	1.99	1.99	9.68	8.69	7.78	-	-
		2.40	2.40	7.23	10.98	5.53	-	-
<u>Evergreen Funds</u>								
Marathon TRS Credit	2,660,164.84	1.90	1.90	10.72	8.16	9.14	-	-
In-House High Yield	761,877.07	2.30	2.30	7.28	10.19	5.13	-	-
<u>Short Term</u>								
Cash (Unallocated)	816,960.24	1.05	1.05	2.88	4.61	2.96	-	-
<i>90 Day T-Bill</i>		1.08	1.08	4.38	4.77	2.98	-	-

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

FINAL

*Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Fees Returns
For the Period Ended Sept. 30, 2025*

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
TOTAL PLAN	116,156,892.20	5.57	5.57	12.29	14.76	8.31	-	-
<i>Policy Benchmark</i>		5.51	5.51	12.02	15.82	10.26	-	-
<u>Total Equity</u>	77,927,813.55	7.19	7.19	16.51	22.01	11.86	-	-
<u>Domestic Equity</u>	51,078,183.89	7.54	7.54	16.59	22.91	13.37	-	-
<i>S&P 1500 Index</i>		8.01	8.01	16.60	24.12	16.23	-	-
<u>All-Cap Equities</u>	2,805,537.14	6.88	6.88	16.40	22.83	15.62	-	-
<i>Russell 3000</i>		8.18	8.18	17.41	24.12	15.74	-	-
Fort Washington Focused Equity	2,805,537.14	6.88	6.88	16.40	22.83	15.62	-	-
<u>Large-Cap Equities</u>	41,203,782.61	7.82	7.82	18.66	24.71	13.36	-	-
<i>S&P 500 Index</i>		8.12	8.12	17.60	24.94	16.47	-	-
S&P 500 Stock Index	37,203,189.73	8.11	8.11	17.45	24.38	16.47	-	-
Baillie Gifford US Equity Growth	4,000,592.88	5.20	5.20	31.72	29.26	3.67	-	-
<u>Mid-Cap Equities</u>	5,673,323.63	5.53	5.53	6.50	14.46	12.88	-	-
<i>S&P 400 Index</i>		5.55	5.55	6.13	15.84	13.61	-	-
S&P 400 Stock Index	5,673,323.63	5.53	5.53	6.50	14.46	12.88	-	-
<u>Small-Cap Equities</u>	1,395,540.51	9.07	9.07	4.44	12.63	12.89	-	-
<i>S&P 600 Index</i>		9.11	9.11	3.64	12.82	12.94	-	-
S&P 600 Stock Index	1,395,540.51	9.07	9.07	4.44	12.63	12.89	-	-
<u>International Equity</u>	26,849,629.66	6.52	6.52	16.38	20.49	9.12	-	-
<i>MSCI AC World Ex US</i>		7.03	7.03	17.14	21.32	10.82	-	-
Black Rock MSCI ACWI Ex US IMI Index	23,399,378.33	6.97	6.97	16.83	20.73	10.46	-	-
Baillie Gifford International	3,450,251.33	3.54	3.54	13.40	18.95	1.59	-	-

FINAL

*Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Fees Returns
For the Period Ended Sept. 30, 2025*

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Fixed Income</u>	18,356,984.77	2.22	2.22	3.33	4.75	-0.03	-	-
<i>Barclay's Govt./Credit Index</i>		1.91	1.91	2.67	4.87	-0.61	-	-
<u>Broad</u>								
<i>Barclay's Govt./Credit Index</i>		1.91	1.91	2.67	4.87	-0.61	-	-
Broad Market Bond	18,356,984.77	2.22	2.22	3.33	4.75	-0.03	-	-
<u>Real Estate</u>	8,138,282.71	0.74	0.74	1.58	-2.63	6.92	-	-
<u>Core Real Estate</u>	4,558,487.26	0.73	0.73	2.46	-2.66	7.01	-	-
<i>NCREIF ODCE (VW)</i>		0.73	0.73	4.04	-5.36	3.48	-	-
TA Realty Core Property	2,492,345.37	0.80	0.80	3.88	-3.54	6.22	-	-
Carlyle Property Investors	2,066,141.89	0.65	0.65	0.80	-1.67	7.88	-	-
<u>Non-Core Real Estate</u>	3,579,795.45	0.75	0.75	0.33	-2.91	6.25	-	-
<i>NCREIF Property Index</i>		1.19	1.19	4.65	-2.55	3.79	-	-
Angelo Gordon Net Lease Realty IV	436,340.00	1.88	1.88	6.43	5.53	4.54	-	-
Rockwood Capital Real Estate Partners XI	295,027.80	-6.97	-6.97	-29.97	-17.47	-7.53	-	-
The Realty Associates XII	286,407.00	-2.86	-2.86	-6.84	-6.79	8.22	-	-
Carlyle Realty Partners IX	1,271,717.00	1.17	1.17	8.45	-	-	-	-
Angelo Gordon Realty Value XI	288,778.00	4.46	4.46	7.46	-	-	-	-
Blackstone X	212,985.30	3.26	3.26	4.87	-	-	-	-
The Realty Associates XIII	439,290.00	0.33	0.33	0.17	-	-	-	-
Rockwood Capital Real Estate Partners XII	195,817.70	2.76	2.76	-1.73	-	-	-	-
Landmark Real Estate Partners IX	153,432.65	7.82	7.82	17.56	-	-	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Fees Returns
For the Period Ended Sept. 30, 2025

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Alternative Investments</u>								
<u>Private Equity</u>	7,494,809.02	5.57	5.57	9.74	7.80	15.39	-	-
<u>Mature Private Equity</u>	2,360,394.00	2.94	2.94	8.90	8.91	18.94	-	-
<i>S&P 500 plus 3%</i>		8.93	8.93	21.13	28.68	19.96	-	-
Fort Washington X	481,113.00	-0.42	-0.42	4.45	7.41	17.95	-	-
Fort Washington X-S	421,714.00	-0.70	-0.70	8.37	9.17	15.98	-	-
Lexington Capital Partners IX	476,487.00	1.06	1.06	3.44	0.67	16.32	-	-
Oaktree Mezzanine V	311,043.00	2.28	2.28	10.85	9.40	13.80	-	-
Oaktree European Principal V	670,037.00	9.98	9.98	7.93	9.02	16.40	-	-
<u>Private Equity < 5 Years</u>	5,134,415.02	6.99	6.99	9.97	7.81	15.39	-	-
Apax X	567,777.80	7.16	7.16	4.71	6.25	-	-	-
AlpInvest Secondaries VII	389,629.00	8.05	8.05	8.99	13.16	-	-	-
Carlyle Renewable and Sustainable Energy	501,512.00	3.00	3.00	9.36	6.22	-	-	-
Fort Washington PE Opportunities IV	292,026.00	6.79	6.79	4.57	2.40	-	-	-
Fort Washington PE Opportunities IV-K	355,462.00	5.56	5.56	4.60	2.11	-	-	-
AlpInvest Co-Investments VIII	592,653.16	11.72	11.72	16.65	9.93	-	-	-
Baillie Gifford Private Companies II	465,059.18	17.79	17.79	28.42	9.54	-	-	-
Silver Lake Alpine II	450,879.00	2.90	2.90	8.53	8.51	-	-	-
Audax Mezzanine V	233,127.13	2.10	2.10	9.78	8.46	-	-	-
Landmark Equity Partners XVII	256,350.75	11.55	11.55	21.83	-	-	-	-
Fort Washington XI	226,587.00	1.91	1.91	9.45	-	-	-	-
Lexington Capital Partners X	331,985.00	4.91	4.91	8.61	-	-	-	-
Fort Washington Small Markets II	260,232.00	-0.19	-0.19	11.71	-	-	-	-
Silver Lake Partners VII	211,135.00	7.82	7.82	17.56	-	-	-	-

FINAL

*Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Fees Returns
For the Period Ended Sept. 30, 2025*

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Additional Categories</u>								
<i>B of A Merrill Lynch High Yield Master II</i>	3,422,041.91	1.99	1.99	9.56	8.61	7.64	-	-
		8.93	8.93	21.13	28.68	19.96	-	-
<u>Evergreen Funds</u>								
Marathon TRS Credit	2,660,164.84	1.89	1.89	10.56	8.04	8.94	-	-
In-House High Yield	761,877.07	2.30	2.30	7.28	10.19	5.13	-	-
<u>Short Term</u>								
Cash (Unallocated)	816,960.24	1.05	1.05	2.88	4.61	2.96	-	-
<i>90 Day T-Bill</i>		1.08	1.08	4.38	4.77	2.98	-	-

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

***Teachers' Retirement System of the State of Kentucky
Retirement Annuity and Life Insurance Trust
Transaction Commissions
For the Period July 1, 2025 - September 30, 2025***

Broker Name	# of Shares	Commission	Cost/Share	% of Total
ConvergEx - Algos Total	4,669,854	23,349	\$ 0.005	6.63%
ConvergEx - FS Total	1,254,637	6,273	0.005	1.78%
ConvergEx ADR Conversions Total	7,467,136	128,140	0.017	36.42%
Goldman Sachs Total	398,482	4,959	0.012	1.41%
Investment Tech Grp Transition Total	5,192,622	38,945	0.008	11.07%
ISI Algos Total	525,732	5,257	0.010	1.49%
ISI Group Total	800,390	24,012	0.030	6.82%
Jefferies & Co. Total	535,109	7,213	0.013	2.05%
Liquidnet Inc Total	1,322,544	13,214	0.010	3.76%
Morgan Stanley Total	207,376	3,572	0.017	1.02%
Piper Jaffray Total	513,465	15,404	0.030	4.38%
Raymond James & Assoc Total	485,952	14,579	0.030	4.14%
RBC Capital Markets Total	567,695	8,267	0.015	2.35%
Tradebook Total	1,229,945	6,150	0.005	1.75%
Virtu Americas LLC Total	2,396,914	17,987	0.008	5.11%
Other<1%	2,077,542	34,508	0.017	9.80%
Grand Total	29,645,395	\$ 351,828	\$ 0.012	100.00%

***Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Transaction Commissions
For the Period July 1, 2025 -September 30, 2025***

Broker Name	# of Shares	Commission	Cost/Share	% of Total
ConvergEx - Algos Total	125,926	630	0.005	8.05%
ConvergEx ADR Conversions Total	203,914	4,314	0.021	55.15%
Virtu Americas LLC Total	383,734	2,879	0.008	36.80%
Grand Total	713,574	\$ 7,822	\$ 0.011	100.00%

Retirement Annuity Trust
Portfolio Fair Value
September 30, 2025

Internally Managed

Cash Equivalents	
Cash Collections Fund (Unallocated)	309,578,658
Fixed Income	
Broad Market Bond	700,288,994
Intermediate Bond	444,977,519
Internal Bond	160,250,393
Long Term Bond	748,229,070
403(b) Tax-Sheltered Trust	343,621
Equity	
S&P 400 Stock Index	880,913,305
S&P 500 Stock Index	3,294,141,912
S&P 600 Stock Index	358,521,978
Additional Categories	
In House High Yield Bond	244,054,924
Subtotal	7,141,300,373

Externally Managed

Fixed Income	
Galliard Capital Management Core Fixed Income	766,837,191
Fort Washington Core Fixed Income	737,461,684
Domestic Equity	
Baillie Gifford US Equity Growth	493,802,462
Fort Washington Focused Equity	637,565,501
State Street US Premier Growth Equity	1,099,032,619
Todd Asset Intrinsic Value Opportunity (Alpha)	747,392,176
Todd Asset Large-Cap Intrinsic Value	1,585,720,721
UBS Alpha Collective	534,894,092
UBS Value Oriented (Global)	936,086,928
Wellington Large-Cap Equity	988,237,700
Wellington Mid-Cap Equity	-
Wellington Small-Cap Equity	270,226,962
International Equity	
Baillie Gifford International	1,523,899,966
Barings All Country World Ex US	969,045,821
BlackRock MSCI ACWI Ex US IMI Index	824,454,820
Todd Asset International Intrinsic Value	1,671,761,377
Todd Asset International Intrinsic Value Opportunity	142,732,819
UBS All Country World Ex US Equity	1,444,019,604
Real Estate	
Angelo Gordon Net Lease Realty III	25,340,091
Angelo Gordon Net Lease Realty IV	43,634,126
Angelo Gordon Realty Value XI	37,541,211
Blackstone Partners IX	50,173,780
Blackstone Partners VII	5,458,792
Blackstone Partners VIII	28,653,606
Blackstone Partners X	27,687,810
Carlyle Property Investors	184,644,885
Carlyle Realty Partners IX	50,868,735
Carlyle Realty Partners VI	3,344,212
Carlyle Realty Partners VII	9,754,738
Carlyle Realty Partners VIII	17,716,658
Landmark Real Estate Partners IX	19,946,250
Landmark Real Estate Partners VII	5,493,500
Landmark Real Estate Partners VIII	25,334,210
Prudential PRISA	433,780,313
Real Estate Equity	389,535,009
Rockwood Capital Real Estate Partners IX	165,001
Rockwood Capital Real Estate Partners X	10,928,847
Rockwood Capital Real Estate Partners XI	50,154,692
Rockwood Capital Real Estate Partners XII	25,456,325
TA Realty Core Property	213,364,770
The Realty Associates XI	56,076
The Realty Associates XII	28,640,712
The Realty Associates XIII	57,107,607
Alternative Investments	
Actis Global IV	19,914,000
Alinda Infrastructure II	28,467
AlpInvest Co-Investment VIII	59,261,650
AlpInvest Co-Investment IX	12,743,427
AlpInvest Secondaries VII	38,957,317
AlpInvest Secondaries VIII	18,470,338
Apax Credit Opportunities	15,842,085
Apax Digital	72,040,266
Apax Digital II	27,262,020
Apax VIII	1,802,839
Apax IX	25,615,349
Apax X	56,777,138
Apax XI	16,035,811

Audax Mezzanine V	23,312,623
Audax Mezzanine III	390,442
Audax Mezzanine IV	7,703,417
Audax PE V	11,131,940
Audax PE VI-A	36,599,085
Audax SC PE Solutions	18,356,436
Baillie Gifford Private Companies II	88,144,204
Carlyle Asia Partners V	45,516,334
Carlyle Europe Partners IV	14,819,319
Carlyle Europe Partners V	36,556,696
Carlyle Partners VIII	32,938,674
Carlyle Renewable and Sustainable Energy	50,150,465
Carlyle Renewable and Sustainable Energy II	23,410,077
Fort Washington IX	34,000,546
Fort Washington IX-K	33,511,733
Fort Washington VIII	21,205,765
Fort Washington X	33,677,619
Fort Washington X-S	29,519,894
Fort Washington XI	7,930,236
Fort Washington XI-K	18,738,303
Fort Washington PE Opportunities IV	18,806,458
Fort Washington PE Opportunities IV-K	26,872,938
Fort Washington Small Markets II	6,245,558
Fort Washington Small Markets II-K	19,707,374
Gavea Investments V	2,168,897
Hellman & Friedman Capital Partners VII	4,044,534
Hellman & Friedman Capital Partners VIII	51,251,623
IFM Global Infrastructure	297,502,393
J.P. Morgan Global Transport Income	80,624,602
KKR Americas XII	62,695,985
KKR European III	-
KKR European IV	34,484,096
KKR European V	47,120,247
KKR Health II	23,663,422
Landmark Equity Partners XIV	98,191
Landmark Equity Partners XV	3,926,043
Landmark Equity Partners XVI	33,251,682
Lexington Equity Partners XVII	25,635,076
Lexington Capital Partners IX	47,644,558
Lexington Capital Partners VII	553,027
Lexington Capital Partners VIII	14,262,125
Lexington Capital Partners X	33,198,296
Macquarie MIP VI	31,863,059
Manulife Cropland Plus	31,630,724
NGP ETP IV	12,257,782
NGP Natural Resources X	3,976,928
NGP Natural Resources XI	11,996,600
NGP Natural Resources XII	28,258,729
NGP Natural Resources XIII	11,383,777
NGP Royalty Partners III	12,298,373
Oaktree European Principal III	4,566,719
Oaktree European Principal IV	61,254,074
Oaktree European Principal V	67,003,958
Oaktree Mezzanine IV	2,074,964
Oaktree Mezzanine V	31,104,488
Public Pension Capital	219,869,320
Riverstone Energy and Power V	604,848
Riverstone Energy and Power VI	12,760,655
Silver Lake Alpine II	49,146,304
Silver Lake Partners VII	21,114,323
Stepstone Pioneer Capital III	913,769
Additional Categories	
Avenue Special Situations VI	5,934,598
Barings European Loan	88,440,000
Columbia High Yield Bond	193,006,461
Deerpath Capital Direct Lending	66,491,450
Fort Washington High Yield Bond	308,779,983
Lord Abbett High Yield Core	124,934,423
Marathon European Credit Opportunities III	37,822,690
Marathon TRS Credit	725,074,151
Molpus Lake Superior Timberlands	458,510,283
Molpus Seven States	52,165,136
Monroe Capital Private Credit	119,911,367
Oaktree European Capital Solutions	15,190,698
Oaktree European Dislocation	31,412
Oaktree Opportunities IX	29,492,105
Oaktree Opportunities X	9,518,090
Oaktree Opportunities Xb	40,278,705
Shenkman Capital Management	419,019,568
Subtotal	22,192,756,556

Total Assets	29,334,056,929
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Totals may not agree due to rounding.

Retirement Annuity Trust
Portfolio Fair Value
September 30, 2025

Investment Counselor Fees	Quarter Ended 9/30/25	Fiscal Year To Date		Quarter Ended 9/30/25	Fiscal Year To Date
Fixed Income					
Galliard Capital Management Core Fixed Income	87,226	87,226	Fort Washington Small Market II	54,430	54,430
Fort Washington Core Fixed Income	76,814	76,814	Fort Washington Small Market II-K	-	-
Total Fixed Income	164,041	164,041	Gavea Investments V	3,393	3,393
			Gavea Investments V Plus	-	-
Domestic Equity			Hellman & Friedman Capital Partners VII	-	-
Baillie Gifford US Equity Growth	224,356	224,356	Hellman & Friedman Capital Partners VIII	57,807	57,807
Fort Washington Focused Equity	522,786	522,786	IFM Global Infrastructure	637,927	637,927
State Street US Premier Growth Equity	124,000	124,000	J.P. Morgan Global Maritime	-	-
Todd Asset Management (Alpha)	69,952	69,952	J.P. Morgan Global Transport Income	165,068	165,068
Todd Asset Large-Cap Intrinsic Value	121,395	121,395	KKR European III	-	-
UBS Alpha Collective	403,437	403,437	KKR European IV	50,367	50,367
UBS Global Asset Management	233,449	233,449	KKR European V	107,383	107,383
Wellington Management Company	462,945	462,945	KKR Americas XII	68,345	68,345
Total Domestic Equity	2,162,319	2,162,319	KKR Health II	138,699	138,699
			Landmark Equity Partners XIV	-	-
International Equity			Landmark Equity Partners XV	56,083	56,083
Baillie Gifford International	1,197,012	1,197,012	Landmark Equity Partners XVI	250,000	250,000
Barings All Country World ex US	891,357	891,357	Landmark Equity Partners XVII	225,000	225,000
BlackRock MSCI ACWI Ex US IMI Index	92,621	92,621	Lexington Capital Partners VII	-	-
Todd Asset Management	127,451	127,451	Lexington Capital Partners VIII	83,428	83,428
UBS All Country World ex US Equity	210,415	210,415	Lexington Capital Partners VIII	83,428	83,428
Total International Equity	2,518,856	2,518,856	Lexington Capital Partners IX	247,926	247,926
			Lexington Capital Partners X	237,500	237,500
Real Estate			Manulife Cropland Plus	80,238	80,238
Angelo Gordon Net Lease Realty III	199,991	199,991	Macquarie Infrastructure Partners VI	128,250	128,250
Angelo Gordon Net Lease Realty IV	256,320	256,320	NGP ETP IV	130,890	130,890
Angelo Gordon Realty Value XI	190,323	190,323	NGP Natural Resources X	-	-
Blackstone Partners VII	-	-	NGP Natural Resources XI	49,099	49,099
Blackstone Partners VIII	91,809	91,809	NGP Natural Resources XII	128,038	128,038
Blackstone Partners IX	154,533	154,533	NGP Natural Resources XIII	149,589	149,589
Blackstone Partners X	243,750	243,750	NGP Royalty Partners III	149,589	149,589
Blackstone Partners X	243,750	243,750	Oaktree European Principal III	-	-
Carlyle Realty Partners IX	161,617	161,617	Oaktree European Principal IV	204,232	204,232
Carlyle Realty Partners VI	-	-	Oaktree European Principal V	184,101	184,101
Carlyle Realty Partners VII	-	-	Oaktree Mezzanine III	-	-
Carlyle Realty Partners VIII	77,943	77,943	Oaktree Mezzanine IV	12,269	12,269
Carlyle Property Investors	403,909	403,909	Oaktree Mezzanine V	107,518	107,518
Landmark Real Estate Partners VII	116,456	116,456	Public Pension Capital	802,459	802,459
Landmark Real Estate Partners VIII	87,385	87,385	Riverstone/Carlyle Energy and Power IV	-	-
Landmark Real Estate Partners IX	325,000	325,000	Riverstone Energy and Power V	-	-
Prudential PRISA	792,887	792,887	Riverstone Energy and Power VI	51,027	51,027
Rockwood Capital Real Estate Partners IX	-	-	Silverlake Alpine II	71,357	71,357
Rockwood Capital Real Estate Partners X	153,216	153,216	Silverlake Partners VII	27,213	27,213
Rockwood Capital Real Estate Partners XI	212,343	212,343	Stepstone Pioneer Capital III	-	-
Rockwood Capital Real Estate Partners XII	202,148	202,148	Total Alternative Investment	7,322,556	7,322,556
TA Realty Core Property	366,029	366,029	Additional Categories		
The Realty Associates X	-	-	Avenue Special Situations VI	-	-
The Realty Associates XI	-	-	Barings European Loan	98,515	98,515
The Realty Associates XII	132,843	132,843	Columbia High Yield Bond	170,804	170,804
The Realty Associates XIII	195,435	195,435	Deerpath Capital Direct Lending	463,440	463,440
Total Real Estate	4,363,937	4,363,937	Fort Washington High Yield Bond	151,813	151,813
			Highbridge Specialty Loan III	-	-
Alternative Investments			Lord Abbett High Yield Core	108,310	108,310
Actis Global IV	75,000	75,000	Marathon European Credit Opportunities III	-	-
Alinda Infrastructure II	-	-	Marathon TRS Credit	304,925	304,925
AlpInvest Co-Investment VIII	224,538	224,538	Molpus Lake Superior Timberlands	571,737	571,737
AlpInvest Co-Investment IX	101,250	101,250	Molpus Seven States	120,908	120,908
AlpInvest Secondaries VII	180,604	180,604	Oaktree European Capital Solutions	-	-
AlpInvest Secondaries VIII	225,000	225,000	Oaktree European Dislocation	-	-
Apax Credit Opportunity	-	-	Oaktree Opportunities IX	-	-
Apax VIII	-	-	Oaktree Opportunities X	-	-
Apax IX	65,540	65,540	Oaktree Opportunities Xb	149,886	149,886
Apax X	125,889	125,889	Schenkman Capital Management	394,260	394,260
Apax XI	155,895	155,895	Total Additional Categories	2,534,598	2,534,598
Apax Digital	187,081	187,081	Total Investment Counselor Fees	19,066,307	19,066,307
Apax Digital II	211,619	211,619	Administrative Expenses		
Audax Mezzanine III	-	-	Custodian		
Audax Mezzanine IV	(154,285)	(154,285)	The Bank of New York Mellon	-	-
Audax Mezzanine V	104,923	104,923	Legal and Research		
Audax PE IV	-	-	Wyatt Tarrant & Combs	-	-
Audax PE V	-	-	Seyfarth	64,023	64,023
Audax PE VI-A	-	-	Total Legal and Research	64,023	64,023
Audax Strategic Capital PE Solutions	-	-	Other		
Baillie Gifford Private Companies II	127,568	127,568	Other Administrative and Operational	660,034	660,034
CapitalSouth Partners III	-	-	Consultant		
Carlyle Asia Partners V	120,168	120,168	Daniel Freed	28,200	28,200
Carlyle Europe Partners IV	8,848	8,848	Aon Hewitt	153,684	153,684
Carlyle Europe Partners V	143,000	143,000	Beau Hoskins	42,000	42,000
Carlyle Renewable and Sustainable Energy	103,348	103,348	Bevis Longstreth	12,500	12,500
Carlyle Renewable and Sustainable Energy II	131,160	131,160	Steve Pewitt	21,484	21,484
Carlyle Partners VIII	184,645	184,645	George Philip	7,500	7,500
Fort Washington PE Opportunities IV	68,425	68,425	Bryan Wagman	14,167	14,167
Fort Washington PE Opportunities IV-K	80,325	80,325	Britt Wilson	27,384	27,384
Fort Washington VIII	20,667	20,667	Total Consultant	306,919	306,919
Fort Washington IX	31,500	31,500	Total Administrative Expenses	1,030,976	1,030,976
Fort Washington IX-K	31,500	31,500	Grand Total	20,097,283	20,097,283
Fort Washington X	31,500	31,500			
Fort Washington X-S	31,500	31,500			
Fort Washington XI	16,143	16,143			
Fort Washington XI-K	29,980	29,980			

Health Insurance Trust
Portfolio Fair Value
September 30, 2025

<u>Internally Managed</u>			
Cash Equivalents			
Cash Collections (Unallocated)	131,937,535	Apax Digital	14,408,052
		Apax Digital II	5,452,403
Fixed Income			
Internal Bond	290,948,072	Audax Mezzanine V	2,331,263
		Audax PE V	3,710,647
		Audax SC PE Solutions	3,671,287
Equity			
S&P 400 Stock Index	89,289,525	Baillie Gifford Private Companies II	9,301,190
S&P 500 Stock Index	1,175,670,020	Carlyle Asia Partners V	9,103,266
S&P 600 Stock Index	50,895,358	Carlyle Europe Partners IV	2,963,853
		Carlyle Europe Partners V	7,084,325
		Carlyle Partners VIII	6,587,749
Additional Categories			
In House High Yield Bond	9,140,327	Carlyle Renewable and Sustainable Energy	10,030,094
		Carlyle Renewable and Sustainable Energy II	4,682,015
		Fort Washington PE Opportunities III	703,030
		Fort Washington PE Opportunities IV	2,920,258
		Fort Washington PE Opportunities IV-K	3,554,621
		Fort Washington PE Small Market II	2,602,316
		Fort Washington VII	924,021
		Fort Washington VIII	6,058,792
		Fort Washington IX	9,714,302
		Fort Washington IX-K	9,574,780
		Fort Washington X	4,811,087
		Fort Washington X-S	4,217,127
		Fort Washington XI	2,265,783
		KKR European IV	6,896,823
		KKR European V	4,712,021
		KKR Americas XII	12,539,195
		KKR Health II	3,380,493
		Landmark Equity Partners XV	654,339
		Landmark Equity Partners XVI	6,650,337
		Landmark Equity Partners XVII	5,127,015
		Lexington Capital Partners IX	4,764,466
		Lexington Capital Partners X	3,319,829
		Macquarie MIP VI	6,372,612
		NGP ETP IV	2,042,959
		NGP Natural Resources XI	2,399,321
		NGP Natural Resources XII	5,651,753
		NGP Natural Resources XIII	1,422,976
		NGP Royalty Partners III	2,459,673
		Oaktree European Principal IV	12,250,825
		Oaktree European Principal V	6,700,396
		Oaktree Mezzanine V	3,110,446
		Public Pension Capital	617,595
		Riverstone Energy and Power VI	2,552,136
		Silver Lake Alpine II	9,017,677
		Silver Lake Partners VII	4,222,865
		Additional Categories	
		Columbia High Yield Bond	79,890,802
		Deerpath Direct Lending	17,034,340
		Fort Washington High Yield Bond	84,180,322
		Lord Abbett High Yield Core	77,519,254
		Marathon European Credit Opportunities III	5,043,025
		Marathon TRS Credit	126,745,348
		Monroe Capital Private Credit	18,447,904
		Oaktree European Capital Solutions	3,036,242
		Oaktree Opportunities Xb	8,055,741
		Shenkman Capital Management	127,524,598
		Subtotal	2,240,785,622
Externally Managed			
Fixed Income			
Galliard Capital Management Core Fixed Income	103,009,711		
Domestic Equity			
Baillie Gifford US Equity Growth	94,969,066		
Fort Washington Focused Equity	96,064,899		
International Equity			
BlackRock MSCI IMI INDEX B	815,753,480		
Todd International Intrinsic Value	108,899,738		
Real Estate			
Angelo Gordon Net Lease Realty IV	8,726,825		
Angelo Gordon Net Lease Realty XI	5,775,571		
Blackstone Partners VIII	5,730,716		
Blackstone Partners IX	5,017,378		
Blackstone Partners X	4,259,663		
Carlyle Realty Partners IX	11,445,468		
Carlyle Realty Partners VII	1,950,995		
Carlyle Realty Partners VIII	3,543,329		
Carlyle Property Investors	27,580,356		
Landmark Real Estate Partners IX	3,068,654		
Landmark Real Estate Partners VII	1,098,699		
Landmark Real Estate Partners VIII	5,066,843		
Prudential PRISA	15,516,308		
Rockwood Capital Real Estate Partners X	2,175,897		
Rockwood Capital Real Estate Partners XI	8,850,828		
Rockwood Capital Real Estate Partners XII	3,916,358		
TA Realty Core Property	62,092,394		
The Realty Associates XI	11,216		
The Realty Associates XII	5,728,147		
The Realty Associates XIII	8,785,787		
Alternative Investments			
Actis Global IV	1,991,000		
AlpInvest Secondaries VII	7,791,508		
AlpInvest Secondaries VIII	3,694,067		
AlpInvest Co-investment VIII	11,852,362		
AlpInvest Co-investment IX	2,548,685		
Apax Credit Opportunities	3,168,417		
Apax IX	5,123,077		
Apax X	11,355,428		
Apax XI	3,207,164		
		Subtotal	3,988,666,460
Total Assets			3,988,666,460

Totals may not agree due to rounding.

Health Insurance Trust
Portfolio Fair Value
September 30, 2025

<u>Investment Counselor Fees</u>	<u>Quarter Ended</u> <u>9/30/25</u>	<u>Fiscal Year</u> <u>To Date</u>
Fixed Income		
Galliard Capital Management Core Fixed Income	\$ 12,801	\$ 12,801
Total Fixed Income	\$ 12,801	\$ 12,801
Domestic Equity		
Baillie Gifford US Equity Growth	\$ 41,432	\$ 41,432
Fort Washington Focused Equity	\$ 78,678	\$ 78,678
Total Domestic Equity	\$ 120,110	\$ 120,110
International Equity		
BlackRock MSCI IMI INDEX B	\$ 91,453	\$ 91,453
Todd Asset Management	\$ 8,395	\$ 8,395
Total International Equity	\$ 99,847	\$ 99,847
Real Estate		
Angelo Gordon Net Lease Realty IV	\$ 51,264	\$ 51,264
Angelo Gordon Realty Value XI	\$ 29,281	\$ 29,281
Blackstone Partners VIII	\$ 18,362	\$ 18,362
Blackstone Partners IX	\$ 15,453	\$ 15,453
Blackstone Partners X	\$ 37,500	\$ 37,500
Carlyle Realty Partners IX	\$ 36,364	\$ 36,364
Carlyle Realty Partners VII	\$ -	\$ -
Carlyle Realty Partners VIII	\$ 15,589	\$ 15,589
Carlyle Property Investors	\$ 68,965	\$ 68,965
Landmark Real Estate Partners VII	\$ 23,291	\$ 23,291
Landmark Real Estate Partners VIII	\$ 17,477	\$ 17,477
Landmark Real Estate Partners IX	\$ 50,000	\$ 50,000
Prudential PRISA	\$ 28,363	\$ 28,363
Rockwood Capital Real Estate Partners X	\$ 31,579	\$ 31,579
Rockwood Capital Real Estate Partners XI	\$ 37,472	\$ 37,472
Rockwood Capital Real Estate Partners XII	\$ 31,100	\$ 31,100
TA Realty Core Property	\$ 106,520	\$ 106,520
The Realty Associates XI	\$ -	\$ -
The Realty Associates XII	\$ 26,568	\$ 26,568
The Realty Associates XIII	\$ 30,067	\$ 30,067
Total Real Estate	\$ 655,215	\$ 655,215
Alternative Investments		
Actis Global IV	\$ 8,000	\$ 8,000
AlpInvest Co-Investment VIII	\$ 44,908	\$ 44,908
AlpInvest Co-Investment IX	\$ 20,250	\$ 20,250
AlpInvest Secondaries VII	\$ 36,121	\$ 36,121
AlpInvest Secondaries VIII	\$ 45,000	\$ 45,000
Apax Credit Opportunities	\$ -	\$ -
Apax IX	\$ 13,108	\$ 13,108
Apax X	\$ 25,177	\$ 25,177
Apax XI	\$ 31,179	\$ 31,179
Apax Digital	\$ 37,417	\$ 37,417
Apax Digital II	\$ 42,324	\$ 42,324
Audax Mezzanine V	\$ 10,492	\$ 10,492
Audax PE V	\$ -	\$ -
Audax Strategic Capital PE Solutions	\$ -	\$ -
Baillie Gifford Private Companies II	\$ 13,460	\$ 13,460
Carlyle Asia Partners V	\$ 24,034	\$ 24,034
Carlyle Europe Partners IV	\$ 1,770	\$ 1,770
Carlyle Europe Partners V	\$ 27,713	\$ 27,713
Carlyle Renewable and Sustainable Energy	\$ 20,670	\$ 20,670
Carlyle Renewable and Sustainable Energy II	\$ 26,232	\$ 26,232
Carlyle Partners VIII	\$ 36,929	\$ 36,929
Fort Washington PE Opportunities III	\$ 1,407	\$ 1,407
Fort Washington PE Opportunities IV	\$ 10,625	\$ 10,625
Fort Washington PE Opportunities IV-K	\$ 10,625	\$ 10,625

	<u>Quarter Ended</u> <u>9/30/25</u>	<u>Fiscal Year</u> <u>To Date</u>
Fort Washington VII	\$ 3,632	\$ 3,632
Fort Washington VIII	\$ 5,905	\$ 5,905
Fort Washington IX	\$ 9,000	\$ 9,000
Fort Washington IX-K	\$ 9,000	\$ 9,000
Fort Washington X	\$ 4,500	\$ 4,500
Fort Washington X-S	\$ 4,500	\$ 4,500
Fort Washington XI	\$ 4,612	\$ 4,612
Fort Washington Small Market II	\$ 5,443	\$ 5,443
KKR Americas XII	\$ 13,668	\$ 13,668
KKR European IV	\$ 10,074	\$ 10,074
KKR European V	\$ 10,738	\$ 10,738
KKR Health II	\$ 19,815	\$ 19,815
Landmark Equity Partners XV	\$ 9,347	\$ 9,347
Landmark Equity Partners XVI	\$ 50,000	\$ 50,000
Landmark Equity Partners XVII	\$ 45,000	\$ 45,000
Lexington Capital Partners IX	\$ 24,794	\$ 24,794
Lexington Capital Partners X	\$ 23,750	\$ 23,750
Macquarie Infrastructure Partners VI	\$ 25,650	\$ 25,650
NGP ETP IV	\$ -	\$ -
NGP Natural Resources XI	\$ 9,820	\$ 9,820
NGP Natural Resources XII	\$ 25,608	\$ 25,608
NGP Natural Resources XIII	\$ 18,699	\$ 18,699
NGP Royalty Partners III	\$ 29,918	\$ 29,918
Oaktree European Principal IV	\$ 62,661	\$ 62,661
Oaktree European Principal V	\$ 18,410	\$ 18,410
Oaktree Mezzanine V	\$ 10,752	\$ 10,752
Public Pension Capital	\$ (1,370)	\$ (1,370)
Riverstone Energy and Power VI	\$ 10,205	\$ 10,205
Silver Lake Alpine II	\$ 13,092	\$ 13,092
Silver Lake Partners VII	\$ 5,443	\$ 5,443
Total Alternative Investment	\$ 970,107	\$ 970,107
Additional Categories		
Columbia High Yield Bond	\$ 70,725	\$ 70,725
Deerpath Capital Direct Lending	\$ 118,691	\$ 118,691
Ft. Washington High Yield Bond	\$ 40,569	\$ 40,569
Highbridge Specialty Loan III	\$ -	\$ -
Lord Abbett High Yield Core	\$ 67,216	\$ 67,216
Marathon European Credit Opportunities III	\$ -	\$ -
Marathon TRS Credit	\$ 49,760	\$ 49,760
Oaktree European Capital Solutions	\$ -	\$ -
Oaktree Opportunities Xb	\$ 29,977	\$ 29,977
Shenkman Capital Management	\$ 120,723	\$ 120,723
Total Additional Categories	\$ 497,662	\$ 497,662
Total Investment Counselor Fees	\$ 2,355,742	\$ 2,355,742
Administrative Expenses		
Custodian		
The Bank of New York Mellon	\$ -	\$ -
Other		
Other Administrative and Operational	\$ -	\$ -
Total Administrative Expenses	\$ -	\$ -
Grand Total	\$ 2,355,742	\$ 2,355,742

Totals may not agree due to rounding.

Life Insurance Trust
Portfolio Fair Value
September 30, 2025

Internally Managed

Cash Equivalents

Cash Collections (Unallocated) 816,960

Fixed Income

Broad Market Bond 18,356,985

Equity

S & P 400 Stock Index 5,673,324

S & P 500 Stock Index 37,203,190

S & P 600 Stock Index 1,395,541

Additional Categories

In-House High Yield Bond 761,877

Subtotal **64,207,876**

Externally Managed

Domestic Equity

Baillie Gifford US Equity Growth 4,000,593

Fort Washington Focused Equity 2,805,537

International Equity

Baillie Gifford International 3,450,251

BlackRock MSCI ACWI Ex US IMI Index 23,399,378

Real Estate

Angelo Gordon Net Lease Realty IV 436,340

Angelo Gordon Realty Value XI 288,778

Blackstone X 212,985

Carlyle Property Investors 2,066,142

Carlyle Realty Partners IX 1,271,717

Landmark Real Estate Partners IX 153,433

Rockwood Capital Real Estate Partners XI 295,028

Rockwood Capital Real Estate Partners XII 195,818

TA Realty Core Property 2,492,345

The Realty Associates XII 286,407

The Realty Associates XIII 439,290

Alternative Investments

AlpInvest Secondaries VII 389,629

AlpInvest Co-Investment VIII 592,653

Apax X 567,778

Audax Mezzanine V 233,127

Baillie Gifford Private Companies II 465,059

Carlyle Renewable and Sustainable Energy 501,512

Fort Washington PE Opportunities IV 292,026

Fort Washington PE Opportunities IV-K 355,462

Fort Washington Small Market II 260,232

Fort Washington X 481,113

Fort Washington X-S 421,714

Fort Washington XI 226,587

Landmark Equity Partners XVII 256,351

Lexington Capital Partners IX 476,487

Lexington Capital Partners X 331,985

Oaktree European Principal V 670,037

Oaktree Mezzanine V 450,879

Silver Lake Alpine II 311,043

Silver Lake Partners VII 211,135

Additional Categories

Marathon TRS Credit 2,660,165

Subtotal **51,949,016**

Total Assets **116,156,892**

Totals may not agree due to rounding.

Life Insurance Trust
Schedule of Investment Counselor Fees and Administrative Expenses
For the Quarter Ended September 30, 2025

<u>Investment Counselor Fees</u>	<u>Quarter Ended</u> <u>9/30/25</u>	<u>Fiscal Year</u> <u>To Date</u>
Domestic Equity		
Baillie Gifford US Equity Growth	\$ 1,745	\$ 1,745
Fort Washington Focused Equity	\$ 2,297	\$ 2,297
Total Domestic Equity	\$ 4,042	\$ 4,042
International Equity		
Baillie Gifford International	\$ 2,706	\$ 2,706
BlackRock MSCI ACWI Ex US IMI Index	\$ 2,629	\$ 2,629
Total International Equity	\$ 5,335	\$ 5,335
Real Estate		
Angelo Gordon Net Lease Realty IV	\$ 2,563	\$ 2,563
Angelo Gordon Realty Value XI	\$ 1,464	\$ 1,464
Blackstone Partners X	\$ 1,875	\$ 1,875
Carlyle Property Investors	\$ 5,167	\$ 5,167
Carlyle Realty Partners IX	\$ 4,040	\$ 4,040
Landmark Real Estate Partners IX	\$ 2,500	\$ 2,500
Rockwood Capital Real Estate Partners XI	\$ 1,249	\$ 1,249
Rockwood Capital Real Estate Partners XII	\$ 1,555	\$ 1,555
TA Realty Core Property	\$ 4,276	\$ 4,276
The Realty Associates XII	\$ 1,328	\$ 1,328
The Realty Associates XIII	\$ 1,504	\$ 1,504
Total Real Estate	\$ 27,521	\$ 27,521
Alternative Investments		
AlpInvest Co-Investment VIII	\$ 2,245	\$ 2,245
AlpInvest Secondaries VII	\$ 1,806	\$ 1,806
Apax X	\$ 1,259	\$ 1,259
Audax Mezzanine V	\$ 1,049	\$ 1,049
Baillie Gifford Private Equity Companies II	\$ 673	\$ 673
Carlyle Renewable and Sustainable Energy	\$ 1,033	\$ 1,033
Fort Washington PE Opportunities IV	\$ 1,063	\$ 1,063

<u>Investment Counselor Fees</u>	<u>Quarter</u> <u>Ended</u> <u>9/30/25</u>	<u>Fiscal Year</u> <u>To Date</u>
Fort Washington PE Opportunities IV-K	1,063	1,063
Fort Washington X	450	450
Fort Washington X-S	450	450
Fort Washington XI	461	461
Fort Washington Small Market II	544	544
Landmark Equity Partners XVII	2,250	2,250
Lexington Capital Partners IX	2,478	2,478
Lexington Capital Partners X	2,376	2,376
Oaktree European Principal V	1,841	1,841
Oaktree Mezzanine V	1,075	1,075
Silver Lake Alpine II	655	655
Silver Lake Partners VII	273	273
Total Alternative Investments	23,044	23,044
Additional Categories		
Marathon TRS Credit	1,113	1,113
Total Investment Counselor Fees	61,054	61,054
Administrative Expenses		
Custodian		
The Bank of New York Mellon	-	-
Other		
Other Administrative and Operational	-	-
Total Administrative Expenses	-	-
Grand Total	61,054	61,054

Totals may not agree due to rounding.