

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
INSURANCE COMMITTEE SPECIAL MEETING MINUTES
SEPTEMBER 15, 2025

After giving proper notice of a special meeting, and a quorum being present, Chair Laura Schneider called the Insurance Committee to order at 11:32 a.m., Monday, September 15, 2025, in the boardroom at 479 Versailles Road, Frankfort, Kentucky.

Members present:

Laura Schneider, Chair
Josh Underwood, Vice Chair
Brenda McGown
Marshall Smith, Alternate

Others present:

Paul Bruce, Trustee
Dr. Ben Littlepage, Trustee
Hollis Gritton, Trustee
Gary L. Harbin, TRS
Robert Barnes, TRS
Eric Wampler, TRS
Tyler Boyd, TRS
Brad Cook, TRS
Grace Dotson, TRS
Greg Hall, TRS
Margaret Hockensmith, TRS
Courtney Mangione, TRS
Mark Whelan, TRS
Jessica VanWinkle, TRS

1. Approval of MEHP Rate for 2026: Ms. Dotson presented information concerning the Medicare Eligible Health Plan (MEHP) recommended rate for 2026.

2. Approval of KEHP Supplement for 2026: Ms. Mangione presented information concerning the recommended Kentucky Employees' Health Plan (KEHP) supplement for 2026.

Committee Action: Upon motion duly made by Mr. Smith and seconded by Mr. Underwood, the committee voted unanimously to recommend to the board a rate of \$200 per month in 2026 for the MEHP, which includes a combined Humana Medicare Advantage plan and Express Scripts Medicare Part D drug plan, for those retirees fulfilling the necessary service requirements and to recommend to the board a health insurance benefit supplement for KEHP up to \$1,044.96 per month in 2026 for those retirees fulfilling the necessary service requirements. This includes a KEHP administrative fee of \$8 per person per month (PPPM).

Adjournment: There being no further business to come before the committee, upon a motion made by Mr. Underwood and seconded by Mr. Smith and by unanimous consent of the committee, Chair Schneider declared the meeting adjourned at 11:57 a.m.

CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting of the Insurance Committee were approved on December 16, 2025.

Ms. Schneider, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Margaret Hockensmith, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on September 15, 2025.

Margaret Hockensmith
Recording Secretary