

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Information Update
March 31, 2025

TRS invests the members' funds in several diverse classes of assets, including equities, bonds, real estate, and alternative investments. This diversification helps TRS earn the highest possible long-term rate of return within appropriate risk levels. In turn, this enables TRS to pay guaranteed benefits to members and their beneficiaries at the lowest possible cost to participating employers and the taxpayers that fund them.

Generally, TRS's liabilities will not be paid for as many as 30 to 40 years. Therefore, as a long-term investor, TRS's holdings can withstand some short-term volatility. TRS's long-term investment objective is to achieve an annualized rate of return of 7.1%. For the 20-year period ended March 31, 2025, TRS's annualized return was 7.90%.

The TRS Board of Trustees regularly reviews asset allocations and adjusts them as necessary. TRS's current asset allocation as of March 31, 2025, is reflected in the following schedule:

Asset Class	Percent of Assets in Category
Domestic and international equities	59.6
Fixed income	13.3
Additional categories	11.0
Alternative investments	8.5
Real estate	6.6
Cash equivalents	1.0

TRS updates this information regularly after the end of each quarter.

Teachers' Retirement System of the State of Kentucky
Top 10 Equity Holdings
As of March 31, 2025

<u>Company</u>	<u>Shares</u>
APPLE INC	1,818,851
MICROSOFT CORP	1,057,841
NVIDIA CORP	3,290,292
AMAZON.COM INC	1,651,849
META PLATFORMS INC	424,380
ALPHABET INC	1,142,832
BROADCOM INC	843,346
ALPHABET INC	684,551
ELI LILLY & CO	120,694
JPMORGAN CHASE & CO	405,566

Teachers' Retirement System of the State of Kentucky
Top 10 Fixed Holdings
As of March 31, 2025

<u>Description</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Market Value</u>
U S TREASURY NOTE	9/30/2029	3.500	43,052,730.00
U S TREASURY NOTE	2/15/2031	1.125	38,236,050.00
U S TREASURY NOTE	12/31/2026	4.250	35,145,678.00
U S TREASURY BOND	8/15/2054	4.250	35,046,994.30
U S TREASURY BOND	2/15/2051	1.875	34,593,600.00
U S TREASURY BOND	11/15/2054	4.500	33,259,957.68
U S TREASURY BOND	5/15/2054	4.625	31,885,063.20
U S TREASURY BOND	2/15/2055	4.625	30,402,202.00
U S TREASURY NOTE	11/15/2034	4.250	28,543,845.85
U S TREASURY BOND	8/15/2050	1.375	27,863,000.00

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
3I GROUP PLC	153,280
3M CO	31,569
A O SMITH	6,887
A O SMITH	374,000
A T & T INC	257,000
A10 NETWORKS INC COMMON STOC	19,143
AAON INC	18,840
AAR CORP	10,196
ABBOTT LABS	100,399
ABBOTT LABS	82,500
ABBOTT LABS	94,290
ABBVIE INC	102,212
ABBVIE INC	1
ABBVIE INC	140,060
ABERCROMBIE & FITCH CO CL A	14,162
ABM INDUSTRIES INC	19,316
ACADEMY SPORTS AND OUTDOORS	21,666
ACADIA HEALTHCARE CO INC	25,689
ACADIA HLTHCARE CO	29,607
ACADIA HLTHCARE CO	6,100
ACADIA PHARMACEUTICALS INC	38,300
ACADIA REALTY TRUST	27,348
ACCENTURE PLC	36,080
ACCENTURE PLC	19,577
ACI WORLDWIDE INC	33,991
ACI WORLDWIDE INC	13,100
ACUITY BRANDS INC	8,806
ACUSHNET HLDGS CORP	8,200
ACV AUCTIONS INC	77,863
ADAPTHEALTH CORP	22,103
ADDUS HOMECARE CORP	4,654
ADECCO GROUP AG	298,700
ADEIA INC	30,200
ADIENT PLC	24,400
ADMA BIOLOGICS INC COMMON ST	64,000
ADOBE SYSTEMS INC	25,428

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ADOBE SYSTEMS INC	41,854
ADTALEM GLOBAL ED INC	12,989
ADVANCE AUTO PARTS	16,800
ADVANCED DRAINAGE SYSTEM INC	19,328
ADVANCED ENERGY INDUSTRIES I	10,835
ADVANCED MICRO DEVICES	93,830
ADVANCED MICRO DEVICES	98,090
ADVANSIX INC	8,035
AECOM	38,707
AECOM	85,394
AEGON NV AMERICAN REG SHR NL	548,500
AERCAP HOLDINGS NV	300,760
AEROVIRONMENT INC	7,212
AES CORP	41,085
AFFILIATED MANAGERS GROUP	10,221
AFFIRM HLDGS INC	168,801
AFLAC INC	28,894
AGCO CORP	16,677
AGILENT TECHNOLOGIES INC A	16,632
AGILYSYS INC	5,800
AGILYSYS INC	11,530
AGREE REALTY CORP	25,132
AIR LEASE CORPORATION CL A	32,800
AIR PRODUCTS AND CHEMICALS	12,840
AIRBNB INC	25,035
AKAMAI TECHNOLOGIES INC	8,680
AKAMAI TECHNOLOGIES INC	176,900
AKERO THERA INC	19,265
ALARM.COM HLDS INC	14,378
ALASKA AIR GROUP INC	65,400
ALBANY INTERNATIONAL CORP CL	8,987
ALBERMARLE CORP	6,800
ALBERTSONS COS INC	91,500
ALCOA CORP ORP	69,891
ALEXANDER & BALDWIN INC	19,900
ALEXANDRIA REAL ESTATE EQUIT	8,985

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ALIBABA GROUP HLDG LTD	156,690
ALIBABA GROUP HLDG LTD	41,800
ALIGN TECHNOLOGY INC	4,049
ALKERMES PLC	49,900
ALKERMES PLC	118,600
ALLEGHENY TECHNOLOGIES INC	37,501
ALLEGiant TRAVEL CO	4,477
ALLEGION PUB LTD CO	5,031
ALLEGRO MICROSYSTEMS INC COM	37,200
ALLETE INC	17,579
ALLIANT ENERGY CORP	14,818
ALLSCRIPTS HEALTHCARE SOLUTI	32,030
ALLSTATE CORP	15,312
ALLY FINANCIAL INC. COMMON S	71,600
ALMO GROUP INC	2,892
ALNYLAM PHARMACEUTICALS INC	27,542
ALPHA & OMEGA SEMICONDUCTOR	6,438
ALPHA METALLURGICAL RESOURCE	3,100
ALPHABET INC/CA	274,976
ALPHABET INC/CA	338,792
ALPHABET INC/CA	228,843
ALPHABET INC/CA	225,921
ALPHABET INC/CA	126,300
ALPHABET INC/CA	251,267
ALPHABET INC/CA	200,552
ALTRIA GROUP INC	97,826
ALTRIA GROUP INC	524,200
AMANDA HOFFLER PROPERTIES IN	19,573
AMAZON.COM INC	540,814
AMAZON.COM INC	384,782
AMAZON.COM INC	208,323
AMAZON.COM INC	209,491
AMAZON.COM INC	165,401
AMCOR PLC	83,740
AMDOCS LTD	243,950
AMEDISYS INC	9,775

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
AMENTUM HOLDINGS INC	51,000
AMER HLTHCARE REIT	76,715
AMERANT BANCORP INC	124,372
AMEREN CORP	15,430
AMERICAN AIRLS GROUP INC	184,000
AMERICAN ASSETS TRUST	14,094
AMERICAN AXLE & MANUFACTURE	32,336
AMERICAN EAGLE OUTFITTERS IN	54,151
AMERICAN ELECTRIC POWER	30,770
AMERICAN EXPRESS CO	32,231
AMERICAN EXPRESS CO	97,270
AMERICAN EXPRESS CO	42,091
AMERICAN FINANCIAL GROUP INC	19,073
AMERICAN HOMES 4 RENT CL A	91,280
AMERICAN INTERNATIONAL GROUP	36,082
AMERICAN INTERNATIONAL GROUP	353,470
AMERICAN STATES WATER CO	10,299
AMERICAN TOWER CORPORATION	27,044
AMERICAN TOWER CORPORATION	67,826
AMERICAN WATER WORKS CO	11,262
AMERICAN WOODMARK CORP	5,388
AMERIPRISE FINANCIAL INC	5,609
AMERIPRISE FINANCIAL INC	62,570
AMERIS BANCORP	18,816
AMERIS BANCORP	54,153
AMERISAFE INC	5,480
AMERISOURCEBERGEN CORP	10,143
AMETEK INC	13,364
AMETEK INC	38,130
AMGEN INC	31,136
AMGEN INC	84,030
AMICUS THERA INC	82,583
AMKOR TECHNOLOGY INC	30,755
AMN HEALTHCARE SERVICES INC	12,489
AMPHASTAR PHARMACEUTICALS IN	10,331
AMPHENOL CORP CL A	69,728

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ANALOG DEVICES	28,715
ANDERSONS INC	8,800
ANI PHARMACEUTICALS INC	3,463
ANNALY CAPITAL MANAGEMENT IN	142,443
ANSYS INC	5,063
ANTERO MIDSTREAM CORP	97,094
ANTERO RESOURCES CORPORATION	76,531
AON PLC	12,498
APA CORP	21,373
APA CORP	403,588
APELLIS PHARM INC	18,912
APOGEE ENTERPRISES INC	6,411
APOGEE THERA INC	11,644
APOLLO COMMERCIAL REAL ESTAT	37,269
APOLLO GLOBAL MANAGEMENT INC	197,800
APOLLO GLOBAL MGMT INC	25,929
APOLLO GLOBAL MGMT INC	150,800
APOLLO GLOBAL MGMT INC	37,192
APOLLO MEDICAL COMMON STOCK	11,100
APPFOLIO INC. COMMON STOCK	5,630
APPLE HOSPITALITY REIT INC C	57,400
APPLE INC	874,676
APPLE INC	397,254
APPLE INC	86,852
APPLE INC	285,970
APPLIED INDUSTRIAL TECHNOLOG	10,318
APPLIED MATERIALS INC	47,576
APPLIED MATERIALS INC	102,311
APTARGROUP INC	17,896
APTIV PLC	14,817
APTIV PLC	153,899
ARAMARK	71,297
ARBOR REALTY TRUST INC	51,000
ARCADIUM LITHIUM PLC	1
ARCBEST CORP	7,083
ARCH CAPITAL GROUP	21,659

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Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ARCH CAPITAL GROUP LTD. COMM	58,798
ARCHER-DANIELS MIDLAND	27,606
ARCHROCK INC	50,759
ARCOSA INC	14,100
ARCUS BIOSCIENCES INC. COMMO	14,100
ARISTA NETWORKS INC	59,758
ARISTA NETWORKS INC	93,763
ARLO TECHNOLOGIES INC	20,223
ARMOUR RESIDENTIAL REIT INC	11,417
ARMSTRONG WORLD INDS NEW	13,200
ARROW ELECTRONICS INC	16,625
ARROWHEAD PHARMACEUTICALS IN	31,195
ARTHUR J GALLAGHER & CO	14,450
ARTISAN PARTNERS ASSET MANAG	19,500
ASBURY AUTOMOTIVE GROUP INC	6,395
ASGN INC	15,214
ASHLAND GLOBAL HLDGS INC	14,330
ASHTED GROUP PLC	58,660
ASSOCIATED BANC CORP	46,198
ASSURANT INC	2,883
ASSURED GUARANTY LTD	15,886
ASTEC INDUSTRIES INC	6,583
ASTRAZENECA PLC ADR	154,582
AT&T INC	414,819
ATI INC	30,312
ATLANTA BRAVES HLDGS	24,467
ATLANTIC UNION BANKSHARES CO	23,000
ATLAS ENERGY SOLUTIONS INC.	20,200
ATMOS ENERGY CORP	8,966
ATMOS ENERGY CORP	47,994
ATMUS FILTRATION	23,848
ATRICURE INC	32,186
AURORA INNOVATION INC	1,066,835
AUTODESK INC	12,430
AUTOLIV INC	21,410
AUTOLIV INC	35,000

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Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
AUTOMATIC DATA PROCESSING IN	23,565
AUTONATION INC	8,353
AUTOZONE INC	951
AUTOZONE INC	7,830
AUTOZONE INC	8,640
AUTOZONE INC	2,678
AVALONBAY COMMUNITIES INC	8,206
AVANOS MED INC	13,800
AVANTOR INC	197,390
AVANTOR INC	455,023
AVEPOINT INC	82,781
AVERY DENNISON CORP	4,639
AVIDITY BIOSCIENCES	33,161
AVIENT CORP	26,472
AVIS BUDGET GROUP INC	7,520
AVISTA CORP	21,104
AVNET INC	27,677
AXA ADR	654,890
AXALTA COATING SYSTEMS LIMIT	61,197
AXALTA COATING SYSTEMS LTD	51,246
AXCELIS TECHNOLOGIES INC	9,524
AXON ENTERPRISE INC	4,183
AXOS FINANCIAL INC	14,479
AXSOME THERA INC	8,328
AZEK CO INC/THE	32,819
AZENTA INC	13,800
AZZ INC	7,134
AZZ INC	14,871
B&G FOODS INC	19,152
BADGER METER INC	8,265
BAE SYSTEMS PLC	233,500
BAILLIE GIFFORD INTL EAFE FU	100,446,897
BAKER HUGHES A GE CO	57,109
BALCHEM CORP	9,352
BALL CORP	17,228
BANC OF CALIFORNIA INC	39,761

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Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
BANCFIRST CORP	5,100
BANCO SANTANDER CENTRAL ADR	5,066,760
BANCORP INC DEL	16,351
BANK NEW YORK MELLON CORP	41,987
BANK OF AMERICA CORP	385,389
BANK OF AMERICA CORP	597,470
BANK OF AMERICA CORP	285,557
BANK OF HAWAII CORP	12,200
BANK OZK	31,812
BANKUNITED INC	22,527
BANNER CORP	9,867
BARCLAYS PLC	1,990,600
BARING ALL COUNTRY WORLD	4,100,743
BASF AG ADR	1,069,910
BATH & BODY WORKS INC	57,600
BAXTER INTERNATIONAL INC	29,569
BECTON DICKINSON	16,743
BELDEN INC	12,403
BELLRING BRANDS INC	23,548
BELLRING DISTRIBUTION	36,781
BENCHMARK ELECTRONIC INC	10,662
BERKLEY WR CORP	1
BERKLEY WR CORP	17,418
BERKSHIRE HATHAWAY CL B	105,999
BERKSHIRE HILLS BANCORP INC	13,200
BERRY GLOBAL GROUP INC COMMO	32,314
BEST BUY CO INC	11,299
BEST BUY CO INC	303,930
BGC GROUP INC CL A	116,200
BIGLARI HLDGS INC	1
BILL.COM HOLDINGS INC	28,000
BIO RAD LABS INC	5,340
BIO RAD LABS INC	20,760
BIOGEN INC	8,421
BIOLIFE SOLUTIONS COMMON STO	8,719
BIOMARIN PHARMACEUTICAL INC	51,640

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
BIO-TECHNE CORP	9,192
BJ'S RESTAURANTS INC	6,806
BJ'S WHOLESALE CLUB HLDGS IN	36,914
BLACK HILLS CORP	19,486
BLACK ROCK ACWI EX-US IMI	370,678,559
BLACKBAUD INC	13,304
BLACKLINE INC COMMON STOCK	17,800
BLACKROCK FUNDING INC	8,412
BLACKSTONE MORTGAGE TRUST, I	46,100
BLOCK H & R	42,964
BLOCK INC CL A	84,241
BLOOM ENERGY CORP	29,513
BLOOMIN BRANDS INC	25,794
BLUEPRINT MEDICINES	10,743
BNP PARIBAS	742,170
BNP PARIBAS	107,400
BOEING CO	43,166
BOEING CO	45,018
BOISE CASCADE CO	11,377
BOISE CASCADE CO	8,799
BOOKING HLDGS INC	1,865
BOOKING HLDGS INC	5,250
BOOKING HLDGS INC	3,000
BOOT BARN HOLDINGS INC	8,100
BOOT BARN HOLDINGS INC	8,424
BORGWARNER INC	59,800
BORGWARNER INC	652,300
BOSTON BEER INC	2,949
BOSTON PROPERTIES INC	8,394
BOSTON SCIENTIFIC CORP	85,226
BOSTON SCIENTIFIC CORP	109,559
BOX INC. CL A	43,600
BOYD GAMING CORP	22,911
BP PLC ADR	312,350
BP PLC ADR	109,830
BRADY CORP	13,452

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
BRAMBLES LTD.	643,000
BRANDYWINE REALTY TRUST	53,100
BREAD FINANCIAL HOLDINGS INC	6,872
BREAD FINANCIAL HOLDINGS INC	7,528
BRIGHTHOUSE FINL INC	21,236
BRIGHTSPHERE INVESTMENT GROU	9,600
BRINKER INTERNATIONAL INC	12,880
BRINK'S CO (THE)	14,251
BRISTOL MYERS SQUIBB CO	117,677
BRISTOL MYERS SQUIBB CO	115,620
BRISTOW GROUP INC	6,567
BRITISH AMERICAN TOBACCO A	517,920
BRIXMOR PROPERTY GROUP INC	79,744
BROADCOM INC	270,227
BROADCOM INC	211,600
BROADCOM INC	136,000
BROADCOM INC	107,068
BROADCOM INC	118,451
BROADRIDGE FINANCIAL SOLUTIO	6,764
BROOKDALE SR LIVING	348,330
BROOKFIELD PPTY PARTNERS L P	0
BROOKLINE BANCORP INC	22,070
BROWN & BROWN INC	13,733
BROWN FORMAN INC	10,563
BRUKER CORP	27,086
BRUNSWICK CORP	19,924
BUCKLE INC	8,132
BUILDERS FIRSTSOURCE INC	6,683
BUILDERS FIRSTSOURCE INC	35,478
BUNGE GLOBAL SA	8,060
BURLINGTON STORES INC	17,710
BURLINGTON STORES INC	43,103
BWX TECHNOLOGIES INC	25,023
C H ROBINSON WORLDWIDE INC	6,842
CABLE ONE INC	1,500
CABOT CORP	16,269

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
CABOT CORP	23,393
CACI INTERNATIONAL INC	6,275
CACTUS INC	21,100
CACTUS INC	41,480
CADENCE BANK	52,904
CADENCE BANK	109,603
CADENCE DESIGN SYSTEM INC	15,851
CADENCE DESIGN SYSTEM INC	47,678
CAESARS ENTERTAINMENT INC	12,272
CALERES INC COM	11,011
CALIFORNIA RESOURCES CORPORA	20,300
CALIFORNIA WATER SERVICE GRO	15,704
CALIX INC	17,518
CALLAWAY GOLF CO	42,598
CALLON PETROLEUM CO	1
CAL-MAINE FOODS INC	10,583
CAMDEN PROPERTY TRUST	6,154
CAMPBELL SOUP	11,342
CANADIAN PACIFIC RAILWAY LTD	0
CAPGEMINI S E	573,530
CAPITAL ONE FINANCIAL CORP	22,067
CAPITAL ONE FINANCIAL CORP	134,030
CAPRI HOLDINGS LTD	38,436
CARDINAL HEALTH INC	13,985
CARETRUST REIT INC	44,121
CARETRUST REIT INC	115,981
CARGURUS INC	27,600
CARGURUS INC	39,221
CARLISLE COS INC	13,391
CARLYLE GROUP INC COMMON STO	61,650
CARMAX INC	8,957
CARNIVAL CORP	59,986
CARPENTER TECH CORP	5,085
CARPENTER TECHNOLOGY	16,000
CARRIER GLOBAL CORP	48,244
CARS.COM INC	18,600

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
CARTERS INC	11,745
CASELLA WASTE SYS A	29,563
CASEY'S GENERAL STORES INC	10,176
CATALYST PHARMACEUTICALS INC	28,100
CATERPILLAR INC	27,909
CATHAY GENERAL BANCORP	22,498
CAVA GROUP INC	24,500
CAVCO INDUSTRIES INC	3,288
CBIZ INC	35,296
CBOE HOLDINGS INC	6,059
CBRE GROUP INC	17,363
CCC INTELLIGENT	142,392
CCFNB BANCORP INC	36,500
CCH I LLC	5,595
CDW CORP	7,695
CDW CORP	57,200
CDW CORP	30,908
CELANESE CORP DEL	258
CELANESE CORP DEL	28,054
CELLEX THERAPEUTICS	39,301
CELSIUS HLDGS INC	40,251
CENTENE CORP	29,275
CENTERPOINT ENERGY INC	37,660
CENTERSPACE	4,440
CENTRAL GARDEN & PET CO	8,200
CENTRAL GARDEN & PET CO CL A	7,971
CENTRAL PACIFIC FINANCIAL CO	7,888
CENTURY ALUMINUM CO	16,114
CENTURY COMMUNITIES INC	8,304
CENTURY COMNTY INC	10,391
CERIDIAN HCM HLDG INC	9,104
CERTARA INC	32,100
CEVA INC	5,419
CF INDUSTRIES HOLDINGS	10,050
CG ONCOLOGY INC	24,723
CHAMPION HOMES INC	18,600

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Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
CHAMPIONX CORP	54,997
CHARLES RIVER LABORATORIES	2,956
CHART INDUSTRIES INC	10,946
CHART INDUSTRIES INC	351
CHART INDUSTRIES INC	9,051
CHEESECAKE FACTORY	14,013
CHEFS' WAREHOUSE	20,404
CHEMED CORP	4,117
CHEMOURS COMPANY	46,618
CHESAPEAKE ENERGY CORP	12,900
CHESAPEAKE ENERGY CORP	0
CHESAPEAKE UTIL CORP	11,756
CHESAPEAKE UTILITIES CORP	6,328
CHEVRON CORP	96,470
CHEWY INC	38,500
CHEWY INC	166,203
CHIPOTLE MEXICAN GRILL CL A	78,768
CHOICE HOTELS INTL INC	8,474
CHORD ENERGY CORP	13,334
CHORD ENERGY CORPORATION	17,492
CHUBB LIMITED	21,666
CHUBB LIMITED	75,000
CHUBB LIMITED	78,200
CHUBB LIMITED	27,998
CHUGAI PHARMACEUTICAL CO LTD	160,220
CHURCH & DWIGHT CO INC	14,171
CHURCHILL DOWNS INC	18,872
CIENA CORP	40,815
CIGNA CORP NEW	16,070
CIMAREX ENERGY CO	0
CINCINNATI FINANCIAL CORP	9,038
CINEMARK HOLDING INC	31,544
CINTAS CORP	19,829
CIRRUS LOGIC INC	16,576
CIRRUS LOGIC INC	17,862
CISCO SYSTEM INC	230,782

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Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
CITIGROUP INC	109,222
CITIZENS FINL GROUP INC	25,472
CITIZENS FINL GROUP INC	576,300
CITIZENS FINL GROUP INC	514,170
CITY HOLDING CO	4,458
CIVITAS RESOURCES INC	25,300
CLEAN HARBORS INC	13,732
CLEAN HARBORS INC	8,197
CLEANSARK INC	74,700
CLEAR SECURE INC COMMON STOC	26,200
CLEARWATER ANALYTICS	62,178
CLEARWAY ENERGY INC CL C	35,800
CLEVELAND-CLIFFS INC	145,886
CLEVELAND-CLIFFS INC	3,233
CLOROX CO	7,156
CLOUDFLARE INC	206,446
CME GROUP INC	20,851
CMS ENERGY CORP	17,259
CNH INDUSTRIAL NV	227,495
CNO FINANCIAL GROUP	37,083
CNX RESOURCES CORPORATION	53,908
COASTAL BANKING CO INC	2,465
COCA COLA CO	224,412
COCA-COLA BOTTLING CO	1,418
COGENT COMMUNICATIONS HOLDIN	12,100
COGNEX CORP	46,367
COGNIZANT TECH SOLUTIONS	28,655
COGNIZANT TECH SOLUTIONS	296,000
COHEEN & STEERS INC	7,900
COHERENT CORP	44,027
COHU INC	13,967
COLGATE PALMOLIVE CO	47,235
COLLEGIUM PHARMACEUTICAL INC	9,500
COLUMBIA BANKING SYSTEM INC	60,037
COLUMBIA SPORTSWEAR CO	10,824
COMCAST CORP CL A	220,740

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Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
COMERICA INC	42,400
COMFORT SYSTEMS USA INC	10,290
COMMERCE BANCSHARES INC	34,384
COMMERCIAL METALS CO	32,452
COMMERCIAL METALS CO	38,529
COMMERZBANK AG	194,500
COMMUNITY BANK SYSTEM INC	15,196
COMMVault SYS INC	7,546
COMMVault SYSTEMS INC	12,945
COMPAGNIE DE SAINT-GOBAIN	1,526,280
COMSTOCK RESOURCES, INC. COM	27,100
CONAGRA BRANDS INC	27,565
CONCENTRA GROUP HOLDINGS	25,064
CONCENTRIX CORP	13,093
CONCEPT THERAPEUTICS INC	27,561
CONMED CORP	8,804
CONOCOPHILLIPS	74,724
CONOCOPHILLIPS	59,695
CONSOL ENERGY INC NEW	1
CONSOLIDATED EDISON INC	20,024
CONSTELLATION BRANDS INC A	9,025
CONSTELLATION ENERGY CORP	24,026
CONTRA ABIOMED INC	3,081
CONTRA ABIOMED INC	29,967
COPART INC	50,735
CORE & MAIN INC CL A	48,500
CORE LABORATORIES LUXEMBOURG	13,723
CORE NATURAL RESOURCES INC	16,889
CORECIVIC INC	32,100
CORNING INC	44,502
CORPAY INC	4,028
CORPORATE OFFICE PROPERTIES	34,385
CORSAIR GAMING INC COMMON ST	10,000
CORTEVA INC	39,647
CORVEL CORP	7,626
COSTAR GROUP INC	24,388

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
COSTAR GROUP INC	111,603
COSTCO WHOLESALE CORP	25,638
COSTCO WHOLESALE CORP	20,276
COTERRA ENERGY INC	42,531
COTY INC	105,843
COUSINS PROPERTIES INC	46,370
CRACKER BARREL OLD COUNTRY S	6,700
CRANE CO	12,895
CRANE HOLDINGS CO	14,539
CREDO TECH GRP HLDG	23,865
CRESCENT ENERGY CO. CL A COM	46,300
CRH PLC	355,410
CRINETICS PHARM INC	28,978
CROCS INC	17,310
CROSS COUNTRY HEALTHCARE INC	6,462
CROWDSTRIKE HOLDINGS INC	13,468
CROWDSTRIKE HOLDINGS INC	15,400
CROWN CASTLE INTL CORP	25,071
CROWN HOLDINGS INC	32,865
CRYOLIFE INC	8,773
CSG SYSTEMS INTERNATIONAL IN	9,255
CSW INDUSTRIALS INC. COMMON	4,700
CSX CORP	111,747
CTS CORP	9,184
CUBESMART L.P. COMMON STOCK	60,765
CULLEN FROST BANKERS INC	17,557
CUMMINS INC	7,929
CUMMINS INC	92,500
CURBLINE PROPERTIES CORP	25,700
CURTISS WRIGHT CORP	10,730
CUSHMAN & WAKEFIELD PLC COMM	51,131
CUSTOMERS BANCORP INC	8,774
CVB FINANCIAL CORP	37,922
CVR ENERGY INC	8,900
CVS HEALTH CORPORATION	72,654
CYTEK BIOSCIENCES INC	23,500

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
CYTOKINETICS INC	32,504
CYTOKINETICS INC	25,319
D R HORTON INC	16,859
DAIWA HOUSE IND LTD	511,250
DANA INCORPORATED	37,800
DANAHER CORP	37,208
DARDEN RESTAURANTS INC	6,791
DARLING INGREDIENTS INC.	43,795
DATADOG INC	70,029
DAVE & BUSTERS ENTERTAINMENT	11,905
DAVITA INC	2,571
DBS GROUP HLDGS LTD	185,328
DECKERS OUTDOOR CORP	8,775
DEERE & CO	14,734
DEERE & CO	12,040
DELL TECHNOLOGIES CL C	264,100
DELL TECHNOLOGIES INC	17,726
DELL TECHNOLOGIES INC	210,600
DELTA AIR LINES INC	36,973
DELUXE CORP	11,931
DENALI THERAPEUTICS INC	154,949
DENTSPLY SIRONA INC	61,390
DESIGNER BRANDS INC	12,301
DEUTSCHE TELEKOM ADR	634,000
DEVON ENERGY CORP	37,919
DEXCOM INC	22,597
DEXCOM INC	106,768
DIAMONDBACK ENERGY INC	10,820
DIAMONDBACK ENERGY INC	28,677
DIAMONDROCK HOSPITALITY CO	57,524
DICKS SPORTING GOODS INC	16,178
DICKS SPORTING GOODS INC	127,600
DIGI INTERNATIONAL CORP	10,164
DIGITAL RLTY TR INC	18,013
DIGITAL RLTY TR INC	58,600
DIGITALOCEAN HLDGS INC	17,500

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
DIME COMMUNITY BANCSHARES IN	9,371
DINEEQUITY INC	4,906
DIODES INC	13,152
DISC MEDICINE INC	14,628
DISCOVER FINANCIAL SERVICES	14,518
DISNEY WALT CO (HOLDING CO)	104,760
DISNEY WALT CO (HOLDING CO)	110,359
DOCUSIGN INC	59,680
DOLBY LABORATORIES INC CL A	16,799
DOLLAR GEN CORP NEW	12,715
DOLLAR TREE INC	11,695
DOMINION RESOURCES INC	48,510
DOMINO'S PIZZA INC	1,951
DONALDSON CO INC	33,105
DONNELLEY FINL SOLUTIONS INC	7,406
DOORDASH INC	133,825
DORIAN LPG LTD	9,652
DORMAN PRODUCTS INC	8,246
DORMAN PRODUCTS INC	14,645
DOUBLEVERIFY HOLDINGS INC CO	40,600
DOUGLAS EMMETT INC	48,100
DOVER CORP	7,921
DOW INC	40,403
DOXIMITY INC	33,857
DOXIMITY INC	99,735
DRAFTKINGS INC. COMMON STOCK	224,304
DREAM FINDERS HOMES INC COMM	8,900
DROPBOX INC	73,176
DT MIDSTREAM INC COMMON STOC	26,530
DTE ENERGY CO	11,971
DUKE ENERGY CORP NEW COM	44,641
DUOLINGO INC	10,190
DUOLINGO INC CL A COM	44,486
DUPONT DE NEMOURS INC	24,129
DXC TECHNOLOGY CO	58,000
DXP ENTERPRISES INC	4,757

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
DYCOM INDUSTRIES INC	8,900
DYNATRACE HOLDINGS LLC	83,748
DYNATRACE HOLDINGS LLC	115,200
DYNAVAX TECHNOLOGIES CORP. C	33,983
E.L.F BEAUTY INC	16,140
EAGLE BANCORP INC	9,829
EAGLE MATERIALS INC	10,095
EAST WEST BANCORP INC	38,997
EASTERLY GOVERNMENT PROPERTI	26,302
EASTGROUP PROPERTIES INC	11,992
EASTMAN CHEMICAL CO	6,688
EASTMAN CHEMICAL CO	284,020
EATON CORP PLC	22,834
EATON CORP PLC	44,837
EBAY INC	27,674
ECHOSTAR CORP	20,716
ECHOSTAR CORP	1
ECOLAB INC	14,576
EDGEWELL PERS CARE CO	15,700
EDISON INTERNATIONAL	22,339
EDWARDS LIFESCIENCES CORP	34,094
EDWARDS LIFESCIENCES CORP	87,294
ELECTRONIC ARTS INC	13,801
ELEMENT SOLUTIONS INC	61,700
ELEVANCE HEALTH INC	13,401
ELLINGTON FINANCIAL INC	16,433
EMBECTA CORP. COMMON STOCK	16,323
EMCOR GROUP INC	13,281
EMERSON ELECTRIC CO	32,903
EMERSON ELECTRIC CO	39,500
EMERSON ELECTRIC CO	71,724
EMERSON ELECTRIC CO	52,832
EMPLOYERS HOLDINGS INC	8,193
ENCOMPASS HEALTH CORP	26,695
ENCOMPASS HLTH CORP	12,416
ENCORE CAPITAL GROUP INC	6,893

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ENERGIZER HLDGS INC NEW	20,296
ENERPAC TOOL GROUP CORP	15,692
ENERSYS	13,057
ENOVA INTL INC	9,233
ENOVIS CORP	2,543
ENOVIS CORP	14,657
ENPHASE ENERGY INC	7,783
ENPRO INDUSTRIES INC	5,835
ENSIGN GROUP INC/THE	18,585
ENTEGRIS INC	41,100
ENTERGY CORP	24,770
ENTERPRISE FINANCIAL SERVICE	55,114
ENVISTA HOLDINGS CORPORATION	49,085
EOG RESOURCES INC	32,439
EPAM SYSTEMS INC	3,275
EPLUS INC	7,784
EPLUS INC	15,609
EPR PPTYS COM SH BEN INT	23,048
EQT CORP	34,493
EQUIFAX INC	7,163
EQUINIX INC	5,571
EQUINIX INC	8,865
EQUITABLE HOLDINGS INC COMMO	90,330
EQUITY LIFESTYLE PROPERTIES	52,782
EQUITY RESIDENTIAL	19,714
ERIE INDEMNITY CO	1,479
ERIE INDEMNITY CO	1,400
ESAB CORP	13,503
ESCO TECHNOLOGIES INC	7,468
ESSENT GROUP LTD	29,369
ESSENTIAL PROPERTIES REALTY	50,821
ESSENTIAL PROPERTIES REALTY	84,614
ESSENTIAL UTILITIES INC	65,139
ESSEX PROPERTY TRUST INC	3,712
ESTEE LAUDER COMPANIES CL A	13,476
ETHAN ALLEN INTERIORS INC	6,150

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ETSY INC	31,700
EURONET WORLDWIDE, INC. COMM	14,458
EVERCORE PARTNERS INC	9,714
EVEREST RE GROUP LTD	2,414
EVERGY INC	13,310
EVERSOURCE ENERGY	21,162
EVERTEC INC	19,091
EVERUS CONSTRUCTION GROUP IN	14,712
EW SCRIPPS CO	16,031
EXELIXIS INC	88,991
EXELON CORP	58,205
EXLSERVICE HLDGS INC	13,122
EXLSERVICE HOLDINGS	45,558
EXP WORLD HOLDINGS INC COMMO	21,300
EXPAND ENERGY CORP	32,229
EXPAND ENERGY CORP	1,237
EXPAND ENERGY CORP	164,968
EXPAND ENERGY CORP	36,964
EXPEDIA INC	7,099
EXPEDIA INC	140,370
EXPEDIA INC	1
EXPEDITORS INTL WASH INC	8,073
EXPONENT INC	15,553
EXTRA SPACE STORAGE INC	12,245
EXTREME NETWORKS INC	36,500
EXXON MOBIL CORP	253,890
EXXON MOBIL CORP	119,357
EZCORP INC	15,480
F.N.B. CORP	102,978
F5 NETWORKS INC	3,356
FABRINET	10,335
FACTSET RESEARCH SYSTEMS INC	2,112
FAIR ISAAC CORP	1,368
FASTENAL CO	33,131
FB FINANCIAL CORPORATION	10,174
FEDERAL REALTY INVESTMENT TR	4,409

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
FEDERAL SIGNAL CORP	17,088
FEDERATED INVESTORS INC CL B	25,976
FEDEX CORP	12,979
FIDELITY NATIONAL FINANCIAL	68,450
FIDELITY NATIONAL INFORMATIO	31,097
FIDELITY NATIONAL INFORMATIO	99,694
FIFTH THIRD BANCORP	38,754
FIFTH THIRD BANCORP	701,000
FIRST AMERICAN FINANCIAL COR	28,350
FIRST BANCORP	10,309
FIRST BANCORP	54,233
FIRST BUSEY CORP	72,243
FIRST CITIZENS BANKSHARES CL	7,741
FIRST COMMONWEALTH FINL GROU	27,206
FIRST FINANCIAL BANCORP	27,358
FIRST FINANCIAL BANKSHARES I	38,672
FIRST HAWAIIAN INC	37,100
FIRST HORIZON NATIONAL CORP	145,467
FIRST HORIZON NATIONAL CORP	896,767
FIRST INDUSTRIAL REALTY TRUS	36,038
FIRST SOLAR INC	6,178
FIRST SOLAR INC	106,000
FIRSTCASH HOLDINGS INC	11,476
FIRSTENERGY CORP	29,671
FISERVE INC	32,892
FISERVE INC	124,700
FISERVE INC	141,800
FIVE BELOW INC	14,942
FIVE BELOW INC	8,894
FLEXTRONICS INTERNATIONAL SN	118,570
FLOOR & DECOR HOLDINGS	30,060
FLOWERS FOODS INC	60,009
FLOWSERVE CORP	34,521
FLUOR CORP	48,275
FLUOR CORP	44,356
FMC CORP	250

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
FMC CORP	30,863
FMC CORP	26,088
FOOT LOCKER INC	24,436
FORD MOTOR	225,256
FORMFACTOR INC	21,800
FORTINET INC	36,833
FORTIVE CORP	20,039
FORTREA HOLDINGS INC	26,286
FORTUNE BRANDS INNOVATIONS I	35,009
FORWARD AIR CORP	7,799
FOUR CORNERS PROPERTY TRUST	23,567
FOX CORP	7,624
FOX CORP	12,772
FOX CORP	521,240
FOX FACTORY HOLDING CORP	12,686
FRANKLIN BSP REALTY TRUST IN	24,226
FRANKLIN ELECTRIC CO INC	11,232
FRANKLIN RESOURCES INC	17,831
FREEPORT-MCMORAN INC.	82,951
FRESENIUS MEDICAL CARE	278,000
FRESH DEL MONTE PRODUCE INC	8,500
FRESHPET INC	13,300
FRONTDOOR INC COMMON STOCK	23,531
FRONTIER COMMUNICATIONS CORP	1
FRONTIER COMMUNICATIONS PARE	61,009
FT WASH FOCUSED EQTY SECURIT	300,746,738
FTAI AVIATION LTD	30,726
FTAI AVIATION LTD	18,689
FTI CONSUTLTING INC	9,393
FUJITSU LIMITED	1,239,520
FULTON FINANCIAL CORP	47,100
GAMESTOP CORP CL A	106,538
GAMING & LEISURE PPTYS INC	72,130
GANNETT CO INC	1
GAP (THE)	62,763
GARMIN LTD	8,900

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
GARTNER INC CL A	4,459
GATES INDUSTRIAL CORP PLC OR	71,400
GATX CORP	10,052
GCI LIBERTY INC	1
GE HEALTHCARE INC	26,444
GE HEALTHCARE INC	213,200
GE VERNOVA INC	15,910
GE VERNOVA INC. COMMON STOCK	24,002
GENERAC HOLDINGS INC	500
GENERAC HOLDINGS INC	3,451
GENERAL DYNAMICS CORP	14,921
GENERAL DYNAMICS CORP	21,978
GENERAL ELECTRIC CO	62,493
GENERAL MILLS INC	32,099
GENERAL MTRS CO	63,603
GENERAL MTRS CO	482,470
GENPACT LTD	46,647
GENTEX CORP	64,063
GENTHERM INC	9,577
GENUINE PARTS	8,046
GENWORTH FINANCIAL INC CL A	145,367
GEO GROUP INC	34,550
GETTY REALTY CORP	12,304
GIBRALTAR INDUSTRIES INC	9,208
G-III APPAREL GROUP LTD	13,794
GILEAD SCIENCES INC	72,074
GILEAD SCIENCES INC	185,000
GINKGO BIOWORKS HOLDINGS INC	18,055
GLACIER BANCORP INC	33,042
GLAUKOS CORP	16,155
GLAUKOS CORP	11,028
GLOBAL NET LEASE INC	56,151
GLOBAL PAYMENTS INC	14,706
GLOBANT S.A.	24,661
GLOBE LIFE INC	4,976
GLOBUS MEDICAL INC	33,329

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
GMS INC	12,100
GODADDY INC	8,108
GOGO INC COMMON STOCK	20,100
GOLDEN ENTERTAINMENT INC COM	5,900
GOLDEN MOUNTAIN	5,300
GOLDMAN SACHS GROUP INC	18,194
GOLDMAN SACHS GROUP INC	18,000
GOODYEAR TIRE & RUBBER	86,548
GOOSEHEAD INSURANCE INC COMM	5,800
GRACO INC	46,093
GRAHAM HOLDINGS CO	1,130
GRAIL INC	883
GRAIL INC	1,599
GRAINGER (W W) INC	2,562
GRAND CANYON EDUCATION INC	9,578
GRANITE CONSTRUCTION INC	13,500
GRAPHIC PACKAGING HOLDING CO	83,933
GREEN BRICK PARTNERS INC. CO	7,837
GREIF INC CL A	8,493
GRID DYN HLDGS INC	70,949
GRID DYNAMICS HLDGS INC	19,900
GRIFFON CORP	12,642
GROCERY OUTLET HOLDING CORP	26,733
GROUP 1 AUTOMOTIVE INC	4,105
GUARDANT HEALTH INC	128,721
GUESS INC	10,591
GUIDEWIRE SOFTWARE INC	23,800
GULFPORT ENERGY CORP	7,499
GXO LOGISTICS INC	32,379
H B FULLER CO	15,603
HAEMONETICS CORP	17,882
HAEMONETICS CORP/MASS	15,418
HALLIBURTON CO	50,639
HALOZYME THERAPEUTICS INC	36,967
HAMILTON INS GRP LTD	68,487
HAMILTON LANE INC	11,360

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
HAMILTON LANE INC	11,445
HANCOCK HOLDING CO	25,194
HANESBRANDS INC	94,832
HANMI FINANCIAL CORP	9,931
HANNON ARMSTRONG SUSTAINABLE	30,000
HANOVER INSURANCE GROUP INC	10,722
HARLEY DAVIDSON INC	40,334
HARMONIC INC	30,392
HARMONY BIOSCIENCES HOLDINGS	8,556
HARSCO CORP	22,246
HARTFORD FINL SERVICES GROUP	16,759
HASBRO INC	7,590
HAWKINS INC	5,400
HAYWARD HLDGS INC	35,900
HCA HOLDINGS INC	10,560
HCA HOLDINGS INC	81,800
HCI GROUP INC	1,800
HCI GROUP INC	9,307
HDFC BANK LTD	220,420
HEALTHCARE REALTY TRUST INC	104,119
HEALTHCARE SERVICES GROUP	22,900
HEALTHEQUITY INC	24,304
HEALTHEQUITY INV	23,101
HEALTHPEAK PROPERTIES INC	40,362
HEALTHSTREAM INC	5,441
HEARTLAND EXPRESS INC	12,812
HEIDELBERG MATERIALS AG	613,000
HEIDELBERG MATERIALS AG	131,970
HEIDRICK & STRUGGLES INTL	5,790
HELEN OF TROY LTD	6,400
HELIX ENERGY SOLUTIONS GROUP	45,431
HELMERICH & PAYNE	30,550
HENRY SCHEIN INC	7,194
HERITAGE FINANCIAL CORP	10,173
HERSHEY CO	8,542
HERTZ GLOBAL HLDGS INC	36,400

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
HESS CORP	16,004
HEWLETT PACKARD ENTERPRISE C	75,015
HEXCEL CORP	22,701
HF SINCLAIR CORP	44,889
HIGHWOODS PROPERTIES INC	31,785
HILLENBRAND INC	20,045
HILLMAN SOLUTIONS	202,298
HILLTOP HOLDINGS INC	13,258
HILTON GRAND VACATIONS INC	24,474
HILTON WORLDWIDE HLDGS INC	14,116
HIMS & HERS HEALTH INC	44,900
HIMS & HERS HEALTH INC	2,066
HIMS & HERS HLTH INC	10,514
HITACHI LIMITED	697,000
HNI CORP	11,300
HOLOGIC INC	13,443
HOME BANCSHARES INC	56,509
HOME DEPOT INC	57,452
HOME DEPOT INC	57,469
HOME DEPOT INC	40,260
HONEYWELL INTERNATIONAL INC	37,597
HOPE BANCORP INC	34,877
HORACE MANN EDUCATORS	12,112
HORMEL FOODS CORP	16,798
HOST HOTELS & RESORTS INC	40,322
HOULIHAN LOKEY INC. CL A	15,190
HOWMET AEROSPACE INC	23,532
HP INC	55,620
HUB GROUP INC CL A	19,740
HUBBELL INC	3,104
HUBSPOT INC	7,800
HUDBAY MINERALS INC COMMON S	390,400
HUMANA INC	6,965
HUNT (JB) TRANSPORT SERVICES	4,615
HUNTINGTON BANCSHARES	83,795
HUNTINGTON INGALLS INDS INC	2,180

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
HUNTINGTON INGALLS INDS INC	71,000
HURON CONSULT GRP	11,389
HYATT HOTELS CORP	11,420
IAC INC	22,600
IAMGOLD CORP	636,000
ICHOR HOLDINGS LTD	8,000
ICU MEDIAL INC	5,993
IDACORP INC	13,833
IDACORP INC	24,550
IDEX CORP	4,370
IDEXX LABORATORIES INC	4,738
ILLINOIS TOOL WORKS	15,521
ILLUMINA INC	43,670
IMPINJ INC COMMON STOCK	6,800
INCYTE CORP	9,238
INCYTE CORP	368,290
INDEPENDENCE REALTY	82,997
INDEPENDENCE REALTY TRUST	69,734
INDEPENDENT BANK CORP	13,260
ING GROUP N V ADR	1,465,070
ING GROUP N V ADR	210,740
INGERSOLL-RAND INC	23,258
INGERSOLL-RAND INC	92,739
INGEVITY CORP	9,800
INGREDION INC	18,086
INNODATA INC	27,358
INNOSPEC INC	6,973
INNOVATIVE INDUSTRIAL PROPER	8,080
INNOVEX INTERNATIONAL INC	8,302
INNOVIVA INC	19,499
INSIGHT ENTERPRISES INC	8,819
INSIGHT ENTERPRISES INC	8,354
INSMED INC	12,775
INSPERITY INC	10,933
INSPIRE MED SYS INC	8,300
INSPIRE MED SYS INC	29,988

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
INSTALLED BUILDING PRODUCTS	6,441
INSTALLED BUILDING PRODUCTS	8,671
INSTEEL INDUSTRIES INC	6,008
INSULET CORP	4,052
INSULET CORP	24,645
INTAPP INC	19,328
INTEGER HLDGS CORP	9,375
INTEGRA LIFESCIENCES HLDGS C	21,279
INTEL CORP	248,792
INTEL CORP	421,893
INTER PARFUMS INC	5,161
INTER PARFUMS INC	14,919
INTERACTIVE BROKERS GROUP IN	28,893
INTERCONTINENTAL EXCHANGE, I	33,192
INTERDIGITAL INC	7,300
INTERFACE INC	16,985
INTERNATIONAL BANCSHARES COR	16,130
INTERNATIONAL BANCSHARES COR	25,356
INTERNATIONAL BUSINESS MACHI	53,425
INTERNATIONAL BUSINESS MACHI	132,300
INTERNATIONAL FLAVORS/FRAG	14,762
INTERNATIONAL FLAVORS/FRAG	61,852
INTERNATIONAL PAPER	30,274
INTERNATIONAL SEAWAYS INC. C	14,700
INTERPUBLIC GROUP COS INC	21,556
INTERPUBLIC GROUP COS INC	918,900
INTESA SANPAOLO S P A	135,390
INTUIT INC	16,237
INTUIT INC	13,506
INTUITIVE SURGICAL INC	20,587
INVESCO LTD	25,935
INVITATION HOMES INC. COMMON	32,904
IONIS PHARM INC	24,083
IPH PHOTONICS CORP	9,802
IQVIA HOLDINGS INC	9,966
IRIDIUM COMMUNICATIONS INC	36,652

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
IRON MOUNTAIN INC	16,915
IRONWOOD PHARMACEUTICALS INC	39,600
ITAU UNIBANCO HLDG SA	3,209,514
ITOCHU CORP	247,070
ITRON INC	13,055
ITT INC	22,794
J & J SNACK FOODS CORP	4,324
JABIL CIRCUIT INC	6,524
JABIL CIRCUIT INC	169,920
JABIL CIRCUIT INC	161,700
JACK HENRY & ASSOCIATES INC	4,224
JACK IN THE BOX INC	6,071
JACKSON FINANCIAL INC COMMON	19,700
JACOBS SOLUTIONS INC	7,181
JACOBS SOLUTIONS INC	202,700
JAMF HOLDING CORP	136,946
JANUS HENDERSON GROUP PLC	39,591
JAZZ PHARMACEUTICALS PLC	17,400
JBG SMITH PROPERTIES	34,600
JD COM INC	445,100
JD COM INC	97,100
JEFFERIES FINL GROUP INC	45,880
JETBLUE AIRWAYS CORP	97,082
JOHN B SANFILIPPO & SON INC	2,510
JOHN BEAN TECHNOLOGIES CORP	13,465
JOHN BEAN TECHNOLOGIES CORP	91,194
JOHN BEAN TECHNOLOGIES CORP	19,092
JOHNSON & JOHNSON	139,272
JOHNSON CTLS INTL PLC	38,584
JONES LANG LASALLE INC	13,175
JP MORGAN CHASE & CO	162,947
JP MORGAN CHASE & CO	157,600
JP MORGAN CHASE & CO	85,019
JUNIPER NETWORKS INC	19,154
KADANT INC	3,500
KAISER ALUMINUM CORP	4,431

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
KAR AUCTION SERVICES INC	34,200
KB FINANCIAL GROUP INC	299,030
KB FINANCIAL GROUP INC	54,700
KB HOME	24,012
KBR INC	37,261
KELLOGG CO	15,560
KEMPER CORP	21,910
KEMPER CORPORATION	19,365
KENNAMETAL INC	24,500
KENNEDY-WILSON HOLDINGS	38,600
KENVUE INC	110,799
KEURIG DR PEPPER INC	69,050
KEYCORP	57,185
KEYSIGHT TECHNOLOGIES INC	10,030
KILROY REALTY CORP	31,515
KIMBERLY CLARK CORP	19,290
KIMCO REALTY CORP	38,900
KINDER MORGAN INC	111,511
KINROSS GOLD CORP. COMMON ST	323,700
KINSALE CAPITAL GROUP INC	5,810
KIRBY CORP	17,333
KITE REALTY GROUP TRUST	59,904
KKR & CO INC	39,023
KKR & CO INC. COMMON STOCK	58,264
KKR REAL ESTATE FINANCE TRUS	16,774
KLA-TENCOR CORP	7,731
KLA-TENCOR CORP	29,900
KLA-TENCOR CORP	12,763
KNIFE RIVER CORP	14,693
KNIGHT-SWIFT TRANSPORTATION	43,943
KNOWLES CORP	24,510
KODIAK GAS SRVCS INC	32,749
KOHL'S CORP	36,441
KOMATSU LTD	866,860
KONINKLIJKE AHOLD DELHAIZE N	609,970
KONINKLIJKE AHOLD DELHAIZE N	100,860

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
KONTOOR BRANDS INC	14,200
KONTOOR BRANDS INC	20,625
KOPPERS HOLDINGS INC	6,029
KORN/FERRY INTERNATIONAL	15,368
KRAFT HEINZ CO	51,139
KRAFT HEINZ CO	495,900
KRATOS DEFENSE & SECURITY	41,100
KROGER CO	38,450
KROGER CO	426,930
KROGER CO	104,000
KRYSTAL BIOTECH	8,100
KT CORP	212,160
KULICKE & SOFFA INDUSTRIES	17,559
KYMERA THERA INC	17,907
KYNDRYL HOLDINGS	58,575
L3HARRIS TECHNOLOGIES INC	10,963
LABCORP HOLDINGS INC	4,833
LAKELAND FINANCIAL CORP	7,200
LAM RESEARCH CORP	74,353
LAMAR ADVERTISING CO A	23,844
LAMB WESTON HOLDINGS INC	8,218
LANCASTER COLONY	12,667
LANCASTER COLONY CORP	6,093
LANDSTAR SYSTEM INC	9,872
LANTHEUS HLDGS INC	13,563
LANTHEUS HOLDINGS INC	18,486
LAREDO PETROLEUM INC	4,934
LAS VEGAS SANDS CORP	20,119
LATTICE SEMICONDUCTOR CORP	37,561
LA-Z-BOY INC	13,446
LCI INDS	7,100
LEAR CORP	15,959
LEGGETT AND PLATT INC	39,664
LEIDOS HLDGS INC	7,707
LEMAITRE VASCULAR INC	5,568
LEMONADE INC	85,693

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
LENNAR CORP CL A	13,794
LENNAR CORP CL A	38,273
LENNOX INTERNATIONAL INC	2,074
LENNOX INTERNATIONAL INC	1,900
LEXINGTON CORP PROPERTIES TR	78,001
LGI HOMES INC	5,925
LIBERTY BROADBAND CORP	1,404
LIBERTY ENERGY INC.	43,900
LIGAND PHARMACEUTICALS INC	4,620
LILLY (ELI) & CO	45,594
LILLY (ELI) & CO	26,500
LILLY (ELI) & CO	25,919
LILLY (ELI) & CO	22,681
LINCOLN ELECTRIC HOLDINGS IN	15,773
LINCOLN NATIONAL	47,500
LINDSEY CORP	3,168
LINEAGE INC	74,453
LIQUIDITY SERVICES INC	7,400
LITHIA MOTORS INC	7,581
LITTELFUSE INC	6,530
LIVANOVA PLC	16,476
LIVE NATION INC	9,045
LIVERAMP HOLDINGS INC	17,801
LKQ CORP	15,060
LOCKHEED MARTIN	12,200
LOEW'S CORP	10,446
LOGITECH INTL S A	38,870
LOUISIANA PACIFIC	21,241
LOWE'S COS	32,789
LTC PROPERTIES INC	11,237
LULULEMON ATHLETICA	6,518
LUMEN TECHNOLOGIES INC	261,110
LUMENTUM HLDGS INC	20,369
LUMENTUM HLDGS INC	16,398
LYONDELLBASELL INDUSTRIES NV	15,045
LYONDELLBASELL INDUSTRIES NV	117,720

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
M & T BANK CORP	9,582
M/I HOMES INC	7,992
MACERICH CO	62,300
MACERICH CO/THE	117,308
MACOM TECHNOLOGY SOLUTIONS	13,446
MACY'S INC	76,588
MADISON SQUARE GARDEN CO NEW	5,300
MAGNOLIA OIL & GAS CORP	54,300
MANHATTAN ASSOCIATES INC	17,344
MANPOWER INC	15,609
MANULIFE FINANCIAL CORPORATI	112,700
MANULIFE FINL CORP	579,000
MAPLEBEAR INC	47,500
MARATHON DIGITAL HOLDINGS IN	85,219
MARATHON PETROLEUM CORP	18,649
MARCUS & MILLICHAP INC	7,270
MARINEMAX INC	7,000
MARKETAXESS HOLDINGS INC	2,108
MARRIOTT INTERNATIONAL CL A	13,339
MARRIOTT INTERNATIONAL CL A	34,242
MARRIOTT VACATIONS WORLDWIDE	11,682
MARSH & MCLENNAN	28,403
MARSH & MCLENNAN	77,865
MARTEN TRANSPORT LTD	16,639
MARTIN MARIETTA MATERIALS	3,537
MARTIN MARIETTA MATERIALS	21,600
MARUBENI CORP	129,000
MASCO CORP	12,460
MASCO CORP	352,720
MASCO CORP	314,600
MASIMO CORP	13,370
MASTEC INC	17,074
MASTERBRAND INC	35,900
MASTERCARD INC	47,502
MASTERCARD INC	28,005
MASTERCARD INC	35,005

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
MATADOR RESOURCES CO	30,967
MATADOR RESOURCES CO	37,830
MATCH GROUP INC COMMON STOCK	14,523
MATERION CORP	5,761
MATSON INC	10,168
MATTEL INC	96,825
MATTHEWS INTERNATIONAL CORP	9,000
MAXIMUS INC	17,265
MAXLINEAR INC	20,826
MCCORMICK & CO	14,603
MCDONALD'S CORP	41,525
MCDONALD'S CORP	29,288
MCKESSON CORP	7,347
MCKESSON CORP	37,400
MDU RESOURCES GROUP INC	58,849
MEDICAL PROPERTIES TRUST INC	183,594
MEDNAX INC	24,200
MEDPACE HOLDINGS INC	6,957
MEDTRONIC INC	74,147
MERCK & CO INC NEW	146,165
MERCK & CO INC NEW	107,665
MERCURY COMPUTER SYSTEMS	17,600
MERCURY GENERAL CORP	7,280
MERIT MD SYS INC	17,269
MERIT MEDICAL SYSTEMS INC	16,396
MERITAGE HOMES CORP	21,664
MESA LABORATORIES INC	1,436
META FINANCIAL GROUP INC	8,372
META PLATFORMS INC	126,149
META PLATFORMS INC	99,730
META PLATFORMS INC	46,500
META PLATFORMS INC	36,979
META PLATFORMS INC	51,106
METLIFE INC	33,619
METTLER-TOLEDO INTERNATIONAL	1,187
MGE ENERGY INC. COMMON STOCK	11,400

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
MGIC INVESTMENT CORP	81,109
MGIC INVESTMENT CORP	43,958
MGM RESORTS INTERNATIONAL	13,067
MGP INGREDIENTS INC	4,437
MICROCHIP TECHNOLOGY INC	30,992
MICRON TECHNOLOGY	64,079
MICRON TECHNOLOGY	119,071
MICROSOFT	429,923
MICROSOFT	288,154
MICROSOFT	87,812
MICROSOFT	136,690
MID AMERICA APT COMMUNITIES	6,764
MIDDLEBY CORP	14,810
MIDDLESEX WATER COMPANY COMM	5,072
MILLERKNOLL INC	11,500
MILLERKNOLL INC	10,528
MILLROSE PROPERTIES INC	27,795
MINERALS TECHNOLOGIES INC	9,407
MISTER CAR WASH INC	22,925
MITSUBISHI UFJ FINANCIAL JA	2,342,140
MKS INSTRUMENTS INC	17,785
MKS INSTRUMENTS INC	21,502
MODERNA INC	19,505
MODERNA INC	133,442
MODINE MFG CO	14,199
MODIVCARE INC	3,455
MOELIS & CO. CL A	19,300
MOHAWK INDUSTRIES INC	3,033
MOLINA HEALTHCARE INC	3,268
MOLSON COORS BREWING CO CL B	10,082
MONARCH CASINO & RESORT INC	3,553
MONDELEZ INTERNATIONAL INC	77,311
MONDELEZ INTERNATIONAL INC	163,925
MONGODB INC	51,432
MONOLITHIC POWER SYSTEMS INC	2,823
MONRO MUFFLER BRAKE INC	8,785

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
MONSTER BEVERAGE CORP	40,467
MONSTER BEVERAGE CORP	213,031
MONSTER BEVERAGE CORP	125,696
MOODY'S CORP	9,005
MOOG INC	12,796
MOOG INC CL A	8,344
MORGAN STANLEY	71,817
MORGAN STANLEY	243,740
MORNINGSTAR INC	7,040
MOSIAC CO	18,322
MOTOROLA SOLUTIONS INC	9,666
MP MATERIALS CORP	33,900
MR COOPER GROUP INC	24,228
MR. COOPER GROUP INC	20,685
MSA SAFETY INC	9,736
MSC INDUSTRIAL DIRECT CO A	14,450
MSCI INC	4,526
MUELLER INDUSTRIES INC	1,480
MUELLER INDUSTRIES INC	32,770
MUELLER WATER PRODUCTS INC	42,600
MURPHY OIL CORP	41,177
MURPHY USA INC	5,688
MYR GROUP INC	4,809
MYR GROUP INC	10,919
MYRIAD GENETICS INC	23,255
N-ABLE INC. COMMON STOCK	19,500
NABORS INDUSTRIES LTD	628
NABORS INDUSTRIES LTD	1
NAPCO SEC TECH INC	37,019
NASDAQ INC	23,888
NASDAQ INC	98,924
NASPERS LIMITED	392,790
NATIONAL BANK HOLDINGS COR	8,912
NATIONAL BEVERAGE CORP	6,600
NATIONAL FUEL GAS CO	25,849
NATIONAL HEALTHCARE CORPORAT	4,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
NATIONAL PRESTO INDUSTRIES	1,790
NATIONAL RETAIL PROPERTIES I	49,028
NATIONAL STORAGE AFFILIATES	25,664
NATIONAL VISION HOLDINGS INC	22,795
NATWEST GROUP PLC	2,145,300
NATWEST GROUP PLC	344,971
NAVIENT CORP	26,500
NBT BANCORP INC	12,449
NCR ATLEOS CORP	21,255
NCR CORP	42,510
NEDBANK GROUP LTD	231,800
NEOGEN CORP	66,121
NEOGENOMICS INC	35,100
NETAPP INC	11,821
NETEASE INC	181,700
NETFLIX INC	24,677
NETFLIX INC	29,200
NETFLIX INC	15,537
NETFLIX INC	27,016
NETSCOUT SYSTEMS INC	19,100
NEUROCRINE BIOSCIENCES INC	26,168
NEUROCRINE BIOSCIENCES INC	41,180
NEW JERSEY RESOURCES CORP	29,643
NEW LINDE PLC	27,541
NEW YORK COMMUNITY BANCORP I	68,462
NEW YORK MORTGAGE TRUST INC	26,739
NEW YORK TIMES CL A	44,968
NEWELL BRANDS INC	111,100
NEWMARKET CORP	2,173
NEWMONT MINING	65,927
NEWS CORP	6,463
NEWS CORP NEW	21,885
NEXPOINT RESIDENTIAL TRUST I	6,300
NEXSTAR MEDIA GROUP INC COMM	9,893
NEXTERA ENERGY INC	118,710
NEXTERA ENERGY INC	110,988

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
NEXTRACKER INC	36,810
NEXTRACKER INC	32,369
NIKE INC CL B	68,843
NIKE INC CL B	91,854
NIKE INC CL B	90,159
NISOURCE INC	26,974
NMI HOLDINGS INC	24,537
NORDSON CORP	3,134
NORDSTROM	34,448
NORFOLK SOUTHERN CORP	13,077
NORTHERN OIL AND GAS, INC. C	26,400
NORTHERN TRUST CORP	11,451
NORTHROP GRUMMAN CORP	7,925
NORTHROP GRUMMAN CORP	14,320
NORTHWEST BANCSHARES INC	35,960
NORTHWEST NATURAL HOLDING CO	10,046
NORTHWESTERN CORP	17,364
NORTONLIFELOCK INC	31,320
NORTONLIFELOCK INC	635,000
NORWEGIAN CRUISE LINE HLDGS	25,374
NOV INC	113,836
NOVANTA INC COMMON STOCK	9,794
NOVARTIS AG	229,800
NOVO NORDISK	41,100
NOW INC	32,083
NRG ENERGY INC	11,669
NRG ENERGY INC	259,920
NUCOR CORP	13,530
NUVALENT INC	9,305
NV5 GLOBAL INC	13,600
NVENT ELECTRIC PLC	44,858
NVIDIA CORP	1,416,822
NVIDIA CORP	944,360
NVIDIA CORP	185,272
NVIDIA CORP	460,325
NVIDIA CORP	134,411

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
NVR INC	193
NVR INC	1,340
NXP SEMICONDUCTORS NV	14,695
NXP SEMICONDUCTORS NV	83,100
NXP SEMICONDUCTORS NV	73,000
OCCIDENTAL PETROLEUM	38,971
OCEANEERING INTERNATIONAL IN	26,407
ODDITY TECH LTD	56,931
OFFICE PROPERTIES INCOME TRU	0
OFG BANCORP	12,500
OGE ENERGY CORP	54,668
O-I GLASS INC	44,989
OLD DOMINION FREIGHT LINE	10,850
OLD NATIONAL BANCORP	79,389
OLD REPUBLIC INTERNATIONAL C	75,026
OLIN CORP	35,855
OLLIE'S BARGAIN	6,870
OLLIE'S BARGAIN OUTLET HOLDI	16,159
OMEGA HEALTHCARE INVESTORS	65,762
OMNIAB INC	1,202
OMNIAB INC	1,752
OMNICELL INC	13,828
OMNICOM GROUP	11,276
ON SEMICONDUCTOR	24,586
ON SEMICONDUCTOR	201,686
ONE GAS INC	16,337
ONE GAS INC	44,363
ONEOK INC	35,757
ONEOK INC	252,800
ONEOK INC	284,200
ONTO INNOVATION INC	12,550
ONTO INNOVATION INC	5,234
OPTION CARE HEALTH INC	138,700
OPTION CARE HEALTH INC COMMO	44,059
OPTION CARE HLTH INC	42,469
OPTION CARE HLTH INC	30,700

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ORACLE CORP	92,793
ORACLE CORP	166,400
ORACLE CORP	70,285
O'REILLY AUTOMOTIVE INC	3,338
ORGANON & CO	70,900
ORIX CORP	988,200
ORMAT TECHNOLOGIES INC. COMM	14,987
OSHKOSH CORP	17,964
OSI SYSTEMS INC	4,512
OTIS WORLDWIDE CORP	23,097
OTTER TAIL CORPORATION COMMO	12,100
OUTFRONT MEDIA INC	41,980
OVINTIV INC	66,729
OWENS & MINOR HOLDINGS	22,600
OWENS CORNING NEW	25,574
OXFORD INDUSTRIES INC	4,317
P G & E CORP	126,145
P G & E CORP	411,203
PACCAR INC	30,328
PACIFIC PREMIER BANCORP INC	26,734
PACIRA BIOSCIENCES INC	13,235
PACKAGING CORP OF AMERICA	5,146
PALO ALTO NETWORKS INC	37,789
PALOMAR HOLDINGSINC	7,284
PAPA JOHNS INTERNATIONAL INC	9,596
PAR PACIFIC HOLDINGS INC	15,958
PAR TECHNOLOGY CORP	12,135
PARK HOTELS RESORTS INC	63,154
PARK NATIONAL CORPORATION	4,100
PARKER HANNIFIN	7,430
PARKER HANNIFIN	19,618
PARKER HANNIFIN	41,900
PARKER HANNIFIN	8,800
PARKER HANNIFIN	13,862
PARSLEY ENERGY INC	0
PARSONS CORPORATION COMMON S	14,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
PATRICK INDUSTRIES INC	10,387
PATRICK INDUSTRIES INC	15,205
PATTERSON COS INC	26,536
PATTERSON-UTI ENERGY INC	99,880
PAYCHEX INC	18,491
PAYCOM SOFTWARE INC	2,855
PAYLOCITY HOLDING CORP	11,172
PAYONEER GLOBAL INC. COMMON	57,184
PAYPAL HLDGS INC	57,948
PBF ENERGY INC	36,915
PBF ENERGY INC	1,517
PC CONNECTION INC	3,000
PDD HOLDINGS INC	34,600
PDD HOLDINGS INC.	125,000
PDF SOLUTIONS INC	8,508
PEABODY ENERGY CORP. COMMON	38,000
PEBBLEBROOK HOTEL TRUST	1
PEBBLEBROOK HOTEL TRUST	38,400
PEGASYSTEMS INC	20,573
PENN NATIONAL GAMING INC	47,834
PENNANT GROUP INC	1
PENNYMAC MORTGAGE INVESTMENT	27,800
PENSKE AUTOMOTIVE GROUP INC	6,681
PENTAIR PLC	9,539
PENTAIR PLC	58,500
PENUMBRA INC	10,441
PENUMBRA INC	18,341
PEPSICO INC	79,323
PERDOCEO EDUCATION CORP	19,644
PERFORMANCE FOOD GROUP CO	41,273
PERKINELMER INC	7,034
PERMIAN RESOURCES CORP	152,910
PERRIGO CO PLC	41,354
PETROLEO BRASILEIRO S A BR	1,696,360
PFIZER INC	327,895
PHIBRO ANIMAL HEALTH CORP	4,972

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
PHILIP MORRIS INTL INC	89,824
PHILIP MORRIS INTL INC	158,273
PHILLIPS 66	23,827
PHILLIPS 66	220,900
PHILLIPS EDISON & CO	51,225
PHILLIPS EDISON & CO INC	34,100
PHINIA INC	15,616
PHOTRONICS INC	17,832
PILGRIMS PRIDE CORP NEW	13,811
PINNACLE FINANCIAL PARTNERS	20,468
PINNACLE WEST CAPITAL	6,559
PINTEREST INC CL A	232,779
PIPER JAFFRAY COS	3,922
PITNEY BOWES INC	48,627
PJT PARTNERS INC. COMMON STO	6,700
PLANET FITNESS INC	23,349
PLEXUS CORP	8,169
PNC FINANCIAL SERVICES GROUP	22,936
PNM RESOURCES INC	26,283
POLARIS INDUSTRIES INC	17,077
POOL CORP	2,127
PORTLAND GENERAL ELECTRIC CO	29,145
POST HOLDINGS INC	15,684
POTLATCHDELTIC CORP	24,616
POWELL INDUSTRIES INC	2,100
POWER INTEGRATIONS INC	16,662
PPG INDUSTRIES INC	13,415
PPL CORP	42,631
PRA GROUP INC COM	11,282
PREFERRED BANK	4,300
PREMIER INC CL A	33,100
PRESTIGE BRANDS HOLDINGS INC	14,200
PRICE T ROWE GROUP INC	12,838
PRICESMART INC	7,246
PRIMERICA INC	10,135
PRIMORIS SRVCS CORP	19,246

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
PRINCIPAL FINANCIAL GROUP	12,148
PRIVIA HEALTH GROUP INC. COM	26,900
PROASSURANCE CORP	14,335
PROCTER & GAMBLE	136,112
PROCTER & GAMBLE	90,230
PROG HOLDINGS INC	14,513
PROGRESS SOFTWARE CORP	12,657
PROGRESSIVE CORP OHIO	33,872
PROGRESSIVE CORP OHIO	106,600
PROGRESSIVE CORP OHIO	98,000
PROGRESSIVE CORP OHIO	39,082
PROGRESSIVE CORP OHIO	43,844
PROGYNY INC	22,569
PROLOGIS INC	53,511
PROPETRO HOLDING CORP	22,500
PROSPERITY BANCSHARES INC	25,456
PROTAGONIST THERAPEUTICS INC	18,200
PROTO LABS INC	7,559
PROVIDENT FINANCIAL SERVICES	37,681
PRUDENTIAL FINANCIAL GROUP	20,604
PRYSMIAN S.P.A.	564,000
PTC INC	6,960
PTC INC	31,990
PTC THERAPEUTICS INC	20,822
PUBLIC SERVICE ENTERPRISE IN	28,802
PUBLIC STORAGE INC	9,115
PULTE GROUP	11,852
PURE STORAGE INC CL A	82,430
PVH CORP	16,965
QORVO INC	31,200
QUAKER CHEMICAL CORP	3,740
QUALCOMM INC	64,394
QUALCOMM INC	158,590
QUALCOMM INC	209,400
QUALYS INC	9,015
QUANEX BLDG PRODS CORP	9,569

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
QUANTA SERVICES INC	8,539
QUEST DIAGNOSTICS INC	6,449
QUIDELORTHO CORP	16,620
QUINSTREET INC	16,100
RADIAN GROUP INC	46,428
RADNET INC	18,816
RADNET INC	25,351
RALPH LAUREN CORP	2,325
RALPH LAUREN CORP	107,210
RAMBUS INC	31,360
RAMBUS INC	19,054
RANGE RESOURCES CORP	66,663
RAYMOND JAMES FINANCIAL INC	10,556
RAYONIER INC	47,156
RAYTHEON TECHNOLOGIES CORP	76,941
RAYTHEON TECHNOLOGIES CORP	225,400
RAYTHEON TECHNOLOGIES CORP	69,888
RB GLOBAL INC	51,150
RBC BEARINGS INC COMMON STOC	8,261
READY CAPITAL CORP	46,874
REALTY INCOME CORP	50,500
RECURSION PHARMACEUTICALS IN	158,107
REDWOOD TRUST INC	31,500
REGAL BELOIT CORP	18,061
REGAL BELOIT CORP	59,963
REGENCY CENTERS CORP	9,446
REGENERON PHARMACEUTICALS IN	6,086
REGENXBIO INC	10,876
REGIONS FINANCIAL CORP	52,479
REINSURANCE GROUP OF AMERICA	18,054
RELIANCE STEEL & ALUMINUM	16,432
REMITLY GLOBAL INC	59,643
RENAISSANCERE HOLDINGS LTD	13,669
RENASANT CORP	15,500
RENASANT CORP	51,161
RENT A CENTER INC	15,325

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
REPLIGEN CORP	14,147
REPSOL YPF SA SP A	1,372,240
REPSOL YPF SA SP A	281,150
REPUBLIC SERVICES INC	11,775
RESIDEO TECHNOLOGIES INC	42,040
RESMED INC	8,487
RESTAURANT BRANDS INTL INC	86,700
REVOLUTION MEDICINES INC	28,317
REX AMERICAN RESOURCES CORP	5,019
REXFORD INDUSTRIAL REALTY IN	59,328
RH	4,616
RIO TINTO ADR	296,220
RIO TINTO ADR	353,960
RIVIAN AUTOMOTIVE INC	393,000
RIVIAN AUTOMOTIVE INC COMMON	136,027
RLI CORP	22,196
ROADRUNNER TRANSN SYS INC	164
ROBERT HALF INTL INC	23,498
ROBERT HALF INTL INC	6,515
ROBLOX CORPORATION CL A	177,731
ROCKWELL AUTOMATION INC	6,514
ROGERS CORP	5,402
ROIVANT SCIENCES LTD COMMON	99,200
ROKU INC	65,415
ROLLINS INC	16,254
ROPER TECHNOLOGIES INC	6,197
ROSS STORES INC	19,215
ROYAL CARIBBEAN CRUISES LTD	14,278
ROYAL CARIBBEAN CRUISES LTD	112,590
ROYAL DUTCH SHELL PLC ADR	363,790
ROYAL DUTCH SHELL PLC ADR	372,380
ROYAL GOLD INC	18,044
RPC INC	24,063
RPM INTERNATIONAL INC	35,250
RUSH ENTERPRISES CL A	18,400
RUSH ENTERPRISES INC	39,237

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
RXO INC	34,300
RYAN SPECIALTY HOLDINGS INC	26,350
RYDER SYSTEM	13,501
RYDER SYSTEM INC	9,191
RYMAN HOSPITALITY PPTYS INC	15,800
RYMAN HOSPITALITY PPTYS INC	23,083
S&P GLOBAL INC	18,357
S&P GLOBAL INC	26,638
S&T BANCORP INC	10,700
SABR CORP	85,780
SABRA HEALTH CARE REIT	67,936
SAFEHOLD INC	9,047
SAFETY INSURANCE GROUP INC	4,168
SAIA INC	7,026
SALESFORCE.COM	55,171
SALESFORCE.COM	56,482
SALESFORCE.COM	36,635
SALLY BEAUTY HLDG	31,913
SAMSARA INC COMMON STOCK	192,678
SANA BIOTECHNOLOGY INC	87,870
SANDISK CORP	27,400
SANMINA CORP	16,688
SANOFI AVENTIS	381,960
SAREPTA THERAPEUTICS INC	25,270
SAUL CENTERS INC	3,438
SBA COMMUNICATIONS CORP NEW	6,222
SCANSOURCE INC	7,142
SCHLUMBERGER LTD	81,426
SCHLUMBERGER LTD	298,500
SCHLUMBERGER LTD	193,500
SCHLUMBERGER LTD	150,903
SCHNEIDER NATIONAL INC	13,700
SCHOLAR ROCK HLDG	24,019
SCHOLASTIC CORP	7,798
SCHRODINGER INC. COMMON STOC	17,800
SCHWAB (CHARLES) CORP	98,401

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
SCHWEITZER-MAUDUIT	5,920
SCIENCE APPLICATIONS INTL	15,049
SCIENTIFIC GAMES CORP A	25,275
SCOTTS MIRACLE GRO CO CL A	12,183
SEACOAST BANKING CORP OF FLO	24,218
SEAGATE TECHNOLOGY HOLDINGS	12,204
SEALED AIR CORP	43,300
SEI INVESTMENTS CO	28,100
SELECT MEDICAL HLDGS CORP	31,060
SELECTIVE INSURANCE GROUP	16,446
SEMPRA ENERGY	36,585
SEMPRA ENERGY	164,180
SEMTECH CORP	20,000
SEMTECH CORP	19,169
SENSATA TECHNOLOGIES HLDNG P	41,580
SENSIENT TECHNOLOGIES CORP	13,120
SERVICE CORP INTL	42,998
SERVICE PROPERTIES TRUST	16,401
SERVICENOW INC	11,952
SERVICENOW INC	20,180
SERVICENOW INC	15,790
SERVISFIRST BANCSHARES INC	14,121
SHAKE SHACK INC	11,199
SHARKNINJA INC	61,594
SHENANDOAH TELECOMMUNICATION	14,447
SHERWIN WILLIAMS	13,379
SHERWIN WILLIAMS	23,508
SHIFT4 PMTS INC	20,750
SHIONOGI & CO LTD	1,408,890
SHOE CARNIVAL INC	5,600
SHOPIFY INC	285,602
SHUTTERSTOCK INC	6,984
SIGNET JEWELERS INC	13,435
SILGAN HOLDINGS INC	25,644
SILICON LABORATORIES INC	10,135
SIMMONS FIRST NATIONAL CORP	37,034

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
SIMON PROPERTY GROUP INC	17,700
SIMPSON MANUFACTURING CO INC	11,425
SIMULATIONS PLUS INC	4,300
SIRIUSPOINT LTD	23,000
SIRIUSPOINT LTD	8,100
SITE CENTERS CORP	12,850
SITIME CORP	4,700
SIX FLAGS ENTERTAINMENT CORP	27,582
SJW GROUP COMMON STOCK	9,600
SK TELECOM CO LTD ADR	160,720
SKECHERS U S A INC CL A	36,278
SKECHERS U S A INC CL A	302,000
SKYWEST INC	11,768
SKYWORKS SOLUTIONS INC	9,212
SL GREEN REALTY CORP	20,000
SLM CORP	71,846
SLM CORP	52,991
SM ENERGY CO	35,388
SMART GLOBAL HOLDINGS INC	14,443
SMITH DOUGLAS HOMES	26,226
SMUCKER J M CO	6,148
SMUCKER J M CO	1
SMURFIT WESTROCK PLC	15,528
SNAP ON INC	3,030
SNOWFLAKE INC	45,634
SOLAREGE TECHNOLOGIES INC	17,000
SOLARWINDS CORP	15,609
SOLENO THERA INC	11,918
SOLVENTUM CORP	8,657
SONIC AUTOMOTIVE INC	5,356
SONOCO PRODUCTS CO	26,262
SONOS INC COMMON STOCK	37,000
SONY CORP JA ADR	873,500
SOTERA HEALTH COMPANY COMMON	30,386
SOUTH STATE CORP	27,125
SOUTH STATE CORP	30,557

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
SOUTHERN CO	63,345
SOUTHSIDE BANCSHARES INC	8,955
SOUTHSTATE CORP	640
SOUTHWEST AIRLINES	34,621
SOUTHWEST GAS CORP	19,538
SPARTANNASH CO	10,413
SPECTRUM BRANDS HOLDINGS INC	1
SPIRE INC	15,652
SPRINKLR INC	36,400
SPROUT SOCIAL INC	65,539
SPROUTS FARMERS MARKET INC	28,387
SPROUTS FARMERS MKT	8,602
SPS COMMERCE	10,146
SPX TECHNOLOGIES INC	12,571
SPX TECHNOLOGIES INC	13,296
SPYRE THERA INC	25,799
STAAR SURGICAL CO	13,600
STAG INDUSTRIAL, INC. COMMON	48,573
STANDARD BK GROUP LTD	1,434,340
STANDARD MOTOR PRODUCTS INC	5,054
STANDEX INTERNATIONAL CORP	3,455
STANLEY BLACK & DECKER	8,904
STARBUCKS CORP	65,815
STARBUCKS CORP	87,704
STARWOOD PROPERTY TRUST, INC	83,524
STATE STREET CORP	16,935
STATE STREET CORP	260,130
STEEL DYNAMICS INC	8,160
STELLAR BANCORP INC	12,948
STEPAN CO	6,169
STEPSTONE GROUP INC	18,800
STEPSTONE GROUP INC	27,526
STERIS PLC	5,697
STEVEN MADDEN	22,421
STEWART INFORMATION SERVICES	8,282
STIFEL FINANCIAL CORP	29,095

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
STIFEL FINANCIAL CORP	16,487
STONEX GROUP INC	11,169
STRATEGIC ED INC	6,478
STRIDE INC COMMON STOCK	11,742
STRUCTURE THERA INC	17,651
STRYKER CORP	19,830
STURM RUGER & CO INC	5,124
SUMMIT HOTEL PROPERTIES INC	30,877
SUN COUNTRY AIRLINES HOLDING	8,900
SUN LIFE FINL INC	347,860
SUNCOKE ENERGY INC	24,100
SUNRUN INC	63,504
SUNSTONE HOTEL INVESTORS INC	61,275
SUPER MICRO COMPUTER INC	29,099
SUPERNUS PHARMACEUTICALS INC	14,981
SWEETGREEN INC	61,534
SWEETGREEN INC	270,288
SYLVAMO CORPORATION COMMON S	9,536
SYNAPTICS INC	12,144
SYNCHRONY FINL	22,525
SYNCHRONY FINL	380,510
SYNNEX CORP	21,983
SYNOPSYS INC	8,883
SYNOPSYS INC	36,973
SYNOVUS FINANCIAL CORP	39,833
SYNOVUS FINANCIAL CORP	46,713
SYSCO CORP	28,400
T MOBILE US INC	28,203
T MOBILE US INC	52,777
T MOBILE US INC	30,316
TAIWAN SEMICONDUCTOR ADR	111,790
TAKE-TWO INTERACTIVE SOFTWARE	9,445
TAKE-TWO INTERACTIVE SOFTWARE	94,496
TALOS ENERGY INC	31,440
TANDEM DIABETES CARE INC	18,900
TANGER FACTORY OUTLET CENTER	30,217

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
TAPESTRY INC	13,469
TAPESTRY INC	368,400
TARGA RES CORP	12,552
TARGA RES CORP	138,800
TARGET CORP	26,611
TAYLOR MORRISON HOME CORP	30,576
TE CONNECTIVITY PLC	17,272
TECHTARGET INC	7,849
TECHTRONIC INDS LTD	195,000
TECNOGLASS INC	16,894
TEGNA INC	46,600
TELEDYNE TECHNOLOGIES	2,697
TELEFLEX INC	18,000
TELEPHONE & DATA SYS INC	28,844
TEMPUR SEALY INTERNATIONAL,	47,925
TEMPUS AI INC. CL A	111,099
TENET HEALTHCARE CORP	28,540
TENNANT CO	5,311
TERADATA CORP	31,215
TERADYNE INC	9,395
TEREX CORP	20,747
TERRENO REALTY CORPORATION C	32,600
TESLA INC	161,000
TESLA INC	26,000
TESLA INC	21,310
TESLA INC	35,573
TETRA TECHNOLOGIES INC	71,865
TEVA PHARMACEUTICAL	826,000
TEVA PHARMACEUTICAL	1,009,000
TEXAS CAPITAL BANCSHARES INC	15,221
TEXAS CAPTL	34,789
TEXAS INSTRUMENTS INC	52,721
TEXAS INSTRUMENTS INC	36,105
TEXAS PACIFIC LAND CORPORATI	1,067
TEXAS ROADHOUSE INC	18,275
TEXTRON INC	10,719

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
TEXTRON INC	141,400
TG THERAPEUTICS INC	39,900
TG THERAPEUTICS INC	31,665
THALES SA	361,200
THE CHEFS'S WAREHOUSE INC	9,200
THE COOPER COMPANIES, INC. C	11,513
THE ENSIGN GROUP INC	15,496
THE ENSIGN GROUP INC	25,376
THE GREENBRIER COS INC	10,273
THE ODP CORP	12,356
THE SIMPLY GOOD FOODS CO	23,800
THE ST. JOE COMPANY	9,500
THE TRADE DESK	195,432
THERMO ELECTRON CORP	22,142
THERMO ELECTRON CORP	24,120
THERMO ELECTRON CORP	12,615
THOR INDUSTRIES INC	14,828
THRYV HOLDINGS INC COMMON ST	8,863
TIDEWATER INC NEW	15,300
TIMKEN CO	18,257
TIMKENSTEEL CORP	10,851
TITAN INTERNATIONAL INC	15,017
TIVITY HEALTH INC	1
TJX COS INC	65,227
TKO GROUP HOLDINGS INC	3,359
TKO GROUP HOLDINGS INC	5,300
TOKYO ELECTRON LTD	124,815
TOLL BROTHERS INC	29,088
TOMPKINS FINANCIAL CORP	3,431
TOOTSIE ROLL INDUSTRIES	5,401
TOPBUILD CORP	8,713
TORO CO	28,289
TOTAL SA	307,280
TOTAL SA	59,400
TOTAL SA	367,890
TRACTOR SUPPLY CO	30,865

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
TRANE TECHNOLOGIES PLC	13,002
TRANSDIGM GROUP INC	3,252
TRANSMEDICS GROUP INC	9,900
TRAVEL + LEISURE CO	24,100
TRAVELERS COS INC/THE	13,131
TREEHOUSE FOODS INC	14,567
TREX CO INC	30,077
TRI POINTE HOMES, INC.	28,718
TRIMBLE NAVIGATION LIMITED	14,114
TRINITY INDUSTRIES	23,692
TRIPADVISOR INC	30,437
TRIUMPH BANCORP INC	6,400
TRIUMPH BANCORP INC	9,400
TRIUMPH GROUP INC	18,105
TRUIST FINANCIAL CORP	76,680
TRUPANION INC	10,138
TRUSTCO BANK CORP	5,518
TRUSTMARK CORP	17,698
TTM TECHNOLOGIES INC	29,537
TWO HARBORS INVESTMENT CORP	24,829
TYLER TECHNOLOGIES INC	2,477
TYSON FOODS INC CL A	16,524
UBER TECHNOLOGIES INC	194,400
UBER TECHNOLOGIES INC	69,878
UBER TECHNOLOGIES INC COMMON	121,457
UBS ALL COUNTRY WORLD	5,754,818
UBS COLLECTIVE INVESTMENT TR	3,164,305
UDR INC	17,354
UFP INDUSTRIES INC	17,000
UFP TECHNOLOGIES INC. COMMON	2,100
UGI CORP	60,557
ULTA BEAUTY INC	2,656
ULTRA CLEAN HLDS INC	13,665
UMB FINANCIAL CORP	19,236
UNDER ARMOUR INC	57,100
UNDER ARMOUR INC CL A	59,567

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
UNIFIRST CORP/MA	4,363
UNION PACIFIC CORP	35,034
UNITED BANKSHARES INC	38,004
UNITED COMMUNITY BANKS	29,997
UNITED CONTL HLDGS INC	18,987
UNITED FIRE GROUP INC	6,235
UNITED NATURAL FOOD INC	16,100
UNITED PARCEL SERVICE CL B	42,279
UNITED RENTALS INC	3,782
UNITED RENTALS INC	21,799
UNITED RENTALS INC	39,280
UNITED STATES STEEL CORP	63,599
UNITED THERAPEUTICS CORP	12,693
UNITEDHEALTH GROUP INC	53,203
UNITEDHEALTH GROUP INC	28,170
UNITEDHEALTH GROUP INC	41,803
UNITEDHEALTH GROUP INC	28,892
UNITI GROUP INC	68,573
UNITIL CORP	4,300
UNITIL CORP	23,105
UNIVERSAL CORP VA	6,952
UNIVERSAL DISPLAY CORP	11,627
UNIVERSAL HEALTH REALTY INCO	3,723
UNIVERSAL HEALTH SERVICES-B	3,394
UNUM GROUP	51,255
URAN EDGE PROPERTIES	33,951
URBAN OUTFITTERS INC	17,421
US BANCORP	90,202
US FOODS HOLDING CORP COMMON	61,190
US PHYSICAL THERAPY INC	3,526
USANA HEALTH SCIENCES INC	3,600
VAIL RESORTS INC	10,150
VALARIS LIMITED	18,340
VALARIS LTD	1,259
VALARIS PLC	1
VALARIS PLC	45,799

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
VALE SA	731,190
VALE SA	976,700
VALERO ENERGY CORP	18,262
VALLEY NATIONAL BANCORP	126,997
VALMONT IND INC	3,316
VALMONT INDUSTRIES INC	6,140
VALVOLINE INC	38,454
VAXCYTE INC	25,760
VEECO INSTRUMENTS INC	13,954
VEEVA SYSTEMS INC	31,485
VENTAS INC	24,225
VEOLIA ENVIRONNEMENT SA	970,140
VERACYTE INC	33,799
VERALTO CORP	14,284
VERICEL CORP	13,000
VERICEL CORP	21,009
VERIS RESIDENTIAL INC	24,485
VERISIGN INC	4,776
VERISK ANALYTICS INC	8,175
VERITEX HOLDINGS INC	15,621
VERIZON COMMUNICATIONS	242,839
VERIZON COMMUNICATIONS	430,390
VERONA PHARMA PLC	18,389
VERRA MOBILITY CORP	42,000
VERRA MOBILITY CORP	111,840
VERTEX PHARMACEUTICALS INC	14,894
VERTEX PHARMACEUTICALS INC	23,626
VERTEX PHARMACEUTICALS INC	19,461
VESTIS CORP	39,953
VF CORP	96,400
VIACOMCBS INC	34,267
VIAD CORP	5,959
VIASAT INC	25,500
VIATRIS INC	69,007
VIAVI SOLUTIONS INC	65,782
VIAVI SOLUTIONS INC	192,741

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
VICI PROPERTIES INC COMMON S	60,862
VICOR CORP	6,493
VICTORIAS SECRET AND CO	22,200
VIPER ENERGY INC. CL A	34,074
VIPSHOP HLDGS LTD	901,690
VIPSHOP HLDGS LTD	260,970
VIR BIOTECHNOLOGY INC COMMON	20,900
VIRTU FINANCIAL INC CL A	26,800
VIRTUS INVESTMENT PARTNERS I	2,044
VISA INC	99,882
VISA INC	80,753
VISA INC	58,277
VISHAY INTERTECHNOLOGY INC	41,539
VISTEON CORP	8,873
VISTRA CORP	19,578
VONTIER CORP	43,572
VORNADO REALTY TRUST	45,296
VOYA FINL INC	26,697
VULCAN MATERIALS CO	7,628
W. P. CAREY INC COMMON STOCK	61,950
WABTEC CORP	9,935
WALGREENS BOOTS ALLIANCE INC	41,569
WALKER & DUNLOP INC	8,877
WAL-MART STORES INC	250,793
WAL-MART STORES INC	96,851
WAL-MART STORES INC	155,613
WARNER BROS DISCOVERY INC	128,699
WARNER MUSIC GROUP	38,200
WARRIOR MET COAL INC	14,600
WASHINGTON FEDERAL INC	20,300
WASHINGTON REIT	24,500
WASTE MANAGEMENT INC	21,104
WATERS CORP	3,436
WATSCO INC	9,383
WATSCO INC	20,118
WATTS WATER TECHNOLOGIES INC	7,450

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
WAYFAIR INC	20,972
WAYFAIR INC	120,075
WD-40 CO	3,895
WD-40 CO	6,922
WEATHERFORD INTERNATIONAL PL	20,000
WEATHERFORD INTL PLC	11,518
WEBSTER FINANCIAL CORP	48,130
WEC ENERGY GROUP INC	18,276
WEC ENERGY GROUP INC	86,374
WELLS FARGO & CO	192,341
WELLS FARGO & CO	358,400
WELLS FARGO & CO	202,029
WELLS FARGO & CO	181,528
WELLTOWER INC	34,135
WELLTOWER INC	78,218
WENDY'S CO	51,757
WERNER ENTERPRISES INC	19,024
WESCO INTERNATIONAL INC	13,188
WESCO INTERNATIONAL INC	5,383
WESCO INTERNATIONAL INC	0
WESCO INTL INC	12,036
WEST PHARMACEUTICAL SERVICES	4,191
WESTAMERICA BANCORPORATION	8,125
WESTERN ALLIANCE	8,382
WESTERN ALLIANCE BANCORP	28,680
WESTERN DIGITAL CORP	19,950
WESTERN UNION CO	114,407
WESTLAKE CHEMICALS	10,691
WEX INC	11,947
WEYERHAEUSER CORP	41,901
WHIRLPOOL CORP	11,175
WHIRLPOOL CORP	3,685
WHITE MOUNTAINS INS	1,208
WHITESTONE REIT	12,354
WILEY (JOHN) & SONS CL A	12,300
WILLIAMS COS	70,315

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
WILLIAMS SONOMA INC	25,640
WILLIAMS SONOMA INC	6,900
WILLIS TOWERS	5,822
WILLSCOT MOBILE MINI	34,223
WILLSCOT MOBILE MINI HOLDING	49,200
WINGSTOP INC	8,338
WINGSTOP INC	3,244
WINNEBAGO INDUSTRIES INC	9,570
WINTRUST FINANCIAL CORP	16,620
WISDOMTREE INC	209,553
WISDOMTREE INVESTMENTS INC	32,193
WK KELLOGG CO	19,041
WOLFSPEED, INC	36,019
WOLVERINE WORLD WIDE INC	23,211
WOODWARD INC	16,354
WORKDAY INC	12,321
WORKDAY INC	21,157
WORKDAY INC	43,205
WORLD ACCEPTANCE CORP	1,172
WORLD FUEL SERVICES CORP	18,910
WORTHINGTON INDUSTRIES	9,254
WORTHINGTON STEEL INC	9,254
WSFS FINANCIAL CORP	18,695
WYNDHAM HOTELS & RESORTS INC	23,475
WYNDHAM HTLS	22,767
WYNN RESORTS LTD	5,345
XCEL ENERGY INC	33,168
XENCOR INC	17,208
XENIA HOTELS & RESORTS INC	33,096
XEROX HOLDINGS CORP	34,524
XPEL INCORPORATION COMMON ST	5,655
XPO LOGISTICS INC	31,616
XYLEM INC	14,037
YELP INC	19,800
YETI HOLDINGS INC	26,501
YETI HOLDINGS INC	47,755

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
YETI HOLDINGS INC	67,923
YUM BRANDS INC	16,140
YUM CHINA HLDGS INC	252,000
ZEBRA TECHNOLOGIES CORP CL A	2,981
ZIFF DAVIS INC	12,500
ZIMMER BIOMET HOLDINGS INC	11,507
ZIONS BANCORPORATION	30,050
ZIONS BANCORPORATION	9,920
ZOETIS INC	26,081
ZOOMINFO TECHNOLOGIES INC	78,697
ZSCALER INC	51,818
ZTO EXPRESS CAYMAN INC	771,570
ZURN WATER SOLUTIONS CORP	39,800
ZYNEX INC	1

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
3M COMPANY	2,000,000
3M COMPANY	2,000,000
7-ELEVEN INC	4,156,000
ABBVIE INC	1,290,000
ABBVIE INC	2,023,000
ABMT	169,343
ACTIVISION BLIZZARD	1,000,000
ACTIVISION BLIZZARD	1,670,000
ACTIVISION BLIZZARD	3,100,000
ACTIVISION BLIZZARD	2,330,000
ACTIVISION BLIZZARD	3,000,000
ADOBE	2,000,000
AEP TRANSMISSION CO LLC	480,000
AERCAP IRELAND CAP/GLOBA	2,246,000
AGILENT TECHNOLOGIES INC	640,000
AGILENT TECHNOLOGIES INC	770,000
AGREE LP	830,000
AIG GLOBAL FUNDING	150,000
AIG GLOBAL FUNDING	230,000
AIG GLOBAL FUNDING	730,000
AKER BP ASA	3,041,000
ALABAMA FEDERAL AID HIGHWAY	215,000
ALABAMA POWER COMPANY	610,000
ALBEMARLE CORP	300,000
ALCON FINANCE CORP	2,022,000
ALEXANDRIA REAL ESTATE	1,460,000
ALIBABA	1,000,000
ALLIANT ENERGY FINANCE	810,000
ALPHABET INC	2,000,000
AMAZON.COM	2,000,000
AMAZON.COM INC	2,000,000
AMAZON.COM INC	2,000,000
AMAZON.COM INC	2,000,000
AMER TRANS SYST	570,000
AMEREN MISSOURI SECURITIZATI	975,000
AMERICAN EXPRESS	120,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
AMERICAN EXPRESS	170,000
AMERICAN EXPRESS	400,000
AMERICAN EXPRESS	735,000
AMERICAN EXPRESS CO	2,000,000
AMERICAN EXPRESS CO	3,000,000
AMERICAN EXPRESS CO	3,159,000
AMERICAN EXPRESS COMPANY	2,000,000
AMERICAN HONDA FINANCE	470,000
AMERICAN HONDA FINANCE	490,000
AMERICAN HONDA FINANCE	520,000
AMERICAN TOWER CORP	3,136,000
AMERSON ORCHARD GTOWN KY	10,000,000
AMERSON ORCHARD GTOWN KY	3,000,000
AMERSON ORCHARD GTOWN KY	5,000,000
AMGEN INC	2,597,000
AMGEN INCORPORATED	230,000
AMPHENOL CORP	940,000
AMPHENOL CORP	280,000
AN JOSE CA REDEV AGY SUCCESS	1,015,000
ANALOG DEVICES INC	1,000,000
ANGLO AMERICAN CAPITAL	200,000
ANGLO AMERICAN CAPITAL	990,000
ANGLO AMERICAN CAPITAL	700,000
ANHEUSER-BUSCH COS	1,632,000
ANHEUSER-BUSCH INBEV	2,000,000
ANHEUSER-BUSCH INBEV WOR	830,000
AON CORP	7,500,000
AON CORP	6,500,000
AON NORTH AMERICA INC	590,000
APPLE INC	1,500,000
APPLE INC	3,337,000
APPLE INC 5/4/43	1,000,000
APPLE INC.	3,000,000
APPLIED MATERIAL	3,750,000
APPLIED MATERIAL	1,250,000
APPLIED MATERIAL	1,250,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
APPLIED MATERIAL	3,750,000
ARCHER-DANIELS	500,000
ARES CAPITAL CORP	2,699,000
ASCENSION HEALTH	275,000
ASCENSION HEALTH	725,000
ASHTREAD CAPITAL INC	3,014,000
ASTRAZENECA FINANCE LLC	450,000
AT&T INC	1,000,000
AT&T INC	1,000,000
AT&T INC	1,100,000
AT&T INC	470,000
AT&T INC	750,000
AT&T INC	2,000,000
AT&T INC	1,301,000
AT&T INC	3,135,000
ATLANTA GA	830,000
ATMOS ENERGY CORPORATION	260,000
AUTOMATIC DATA PROCESSNG	690,000
AUTOZONE INC	610,000
AVERY DENNISON CORP	3,000,000
BAE SYSTEMS HOLDINGS INC	570,000
BAE SYSTEMS PLC	1,270,000
BAE SYSTEMS PLC	200,000
BAE SYSTEMS PLC	2,000,000
BAIDU INC	1,000,000
BANK 2020BN26	2,080,000
BANK 2021BN37	7,020,000
BANK OF AMERICA CORP	1,981,000
BANK OF AMERICA CORP	1,950,000
BANK OF AMERICA CORP	3,670,000
BANK OF AMERICA FUNDING CORP	1,200,000
BANK OF AMERICA FUNDING CORP	1,400,000
BANK OF AMERICA FUNDING CORP	1,400,000
BANK OF AMERICA FUNDING CORP	1,000,000
BANK OF AMERICA FUNDING CORP	510,000
BANK OF AMERICA FUNDING CORP	310,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
BANK OF AMERICA FUNDING CORP	210,000
BANK OF AMERICA FUNDING CORP	1,800,000
BANK OF MONTREAL	770,000
BANK OF MONTREAL	2,266,000
BANK OF NOVA SCOTIA	90,000
BANK OF NOVA SCOTIA	260,000
BANK OF NOVA SCOTIA	390,000
BANK OF NOVA SCOTIA	2,347,000
BANK OF NY MELLON CORP	700,000
BANK OF NY MELLON CORP	680,000
BANK OF NY MELLON CORP	500,000
BANK OF NY MELLON CORP	2,479,000
BARCLAYS PLC	2,978,000
BARREN COUNTY KY GO	315,000
BARREN COUNTY KY GO	1,285,000
BARREN COUNTY KY GO	2,455,000
BAT CAPITAL CORP	2,677,000
BAXTER INTERNATIONAL INC	220,000
BAXTER INTERNATIONAL INC	950,000
BAXTER INTERNATIONAL INC	660,000
BAYER US FINANCE	340,000
BECTON DICKINSON	1,604,000
BECTON DICKINSON AND CO	250,000
BECTON DICKINSON AND CO	1,210,000
BEECHWOOD KY ISD	2,000,000
BELLEVUE	425,000
BEMIS COMPANY INC	3,042,000
BENCHMARK MORTGA2018B8	4,040,000
BERKSHIRE HATHAWAY	4,000,000
BERKSHIRE HATHAWAY	12,000,000
BERKSHIRE HATHAWAY	6,000,000
BERKSHIRE HATHAWAY	3,000,000
BERKSHIRE HATHAWAY ENERGY	8,000,000
BERKSHIRE HATHAWAY ENERGY	5,000,000
BERKSHIRE HATHAWAY INC	2,000,000
BERKSHIRE HATHAWAY INC	1,678,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
BERKSHIRE HATHWAY ENERGY	5,000,000
BEXAR CNTY TX	1,085,000
BHP BILLITON FINANCE	570,000
BHP BILLITON FINANCE	800,000
BLACK HILLS CORP	1,200,000
BLACK HILLS CORP	500,000
BMP 2024	965,000
BMW US CAPITAL LLC	3,500,000
BMW US CAPITAL	7,000,000
BMW US CAPITAL	5,000,000
BMW US CAPITAL	2,000,000
BMW US CAPITAL LLC	590,000
BMW US CAPITAL LLC	240,000
BMW US CAPITAL LLC	200,000
BMW US CAPITAL LLC	5,000,000
BNP PARIBAS	1,180,000
BNP PARIBAS	630,000
BOEING CO	770,000
BOEING CO	420,000
BOEING CO	565,000
BOSTON UNIVERSITY	3,000,000
BP CAP MARKETS AMERICA	400,000
BP CAP MARKETS AMERICA	600,000
BP CAP MARKETS AMERICA	1,380,000
BRISTOL-MEYERS SQUIBB	1,010,000
BRISTOL-MYERS SQUIBB	2,000,000
BRISTOL-MYERS SQUIBB	2,000,000
BROADCOM INC	580,000
BROADCOM INC	3,617,000
BROWN FORMAN CORP	2,100,000
BROWN-FORMAN CORP	5,000,000
BROWN-FORMAN CORP	4,600,000
BROWN-FORMAN CORP.	2,000,000
BROWN-FORMAN CORP.	1,000,000
BUCKS CNTY PA CMNTY CLG AUTH	445,000
BURLINGTN NORTH SANTA FE	350,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
BURLINGTON NORTH SANTA FE	2,389,000
BURLINGTON NORTHERN SANTA FE	2,000,000
BURLINGTON NOTHERN SANTA FE	2,000,000
BX 2024-AIRC	1,705,000
BX TRUST	784,710
BX TRUST	1,305,000
CALIFORNIA MUNI FIN AUTH-FBI	3,295,000
CALIFORNIA ST	2,000,000
CALIFORNIA ST	1,750,000
CANADIAN NATIONAL RESOURCES	720,000
CANADIAN NATIONAL RESOURCES	700,000
CANADIAN PACIFIC RAILWAY	2,984,000
CANADIAN PACIFIC RR CO	840,000
CANUTILLO TX INDEP SCH DIST	1,000,000
CAPITAL ONE FINANCIAL CORP	470,000
CAPITAL ONE FINANCIAL CORP	800,000
CAPITAL ONE FINANCIAL CORP	180,000
CAPITAL ONE FINANCIAL CORP	390,000
CARE CAPITAL PROPERTIES	1,786,000
CARGILL INC	2,715,000
CARGILL INC 144A SR NOTES	2,000,000
CARGILL INCORPORATED	500,000
CARLISLE CO KY SD FIN CORP	1,840,000
CATERPILLAR FINL SERVICE	3,000,000
CATERPILLAR FINL SERVICE	2,000,000
CATERPILLAR FINL SERVICE	2,000,000
CATERPILLAR FINL SERVICE	2,000,000
CATERPILLAR FINL SERVICE	2,000,000
CATERPILLAR INC	1,000,000
CATERPILLAR INC	1,500,000
CATERPILLAR INC	2,000,000
CATERPILLAR INC	2,500,000
CENTERPOINT ENER HOUSTON	1,000,000
CENTERPOINT ENER HOUSTON	670,000
CENTERPOINT ENERGY RES	930,000
CGCMT	7,035,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
CHANDLER AZ EXCISE TAX REVEN	1,000,000
CHARLES SCHWAB COR	360,000
CHARLES SCHWAB COR	390,000
CHARLES SCHWAB CORP	5,000,000
CHARLES SCHWAB CORP	2,000,000
CHARLES SCHWAB CORP	6,000,000
CHARLES SCHWAB CORP	3,000,000
CHARTER COM	2,000,000
CHARTER COMM OPT LLC/CAP	1,400,000
CHARTER COMM OPT LLC/CAP	560,000
CHARTER COMM OPT LLC/CAP	2,015,000
CHARTER COMM OPT LLC/CAP	1,171,000
CHENIERE ENERGY PARTNERS LP	862,000
CHENIERE ENERGY PARTNERS LP	2,736,000
CHICAGO IL	50,000
CINCINNATI FINANCIAL CORP DE	2,500,000
CINCINNATI FINANCIAL CORP DE	2,000,000
CISCO SYSTEMS INC	3,930,000
CISCO SYSTEMS, INC. 5.100% 0	3,000,000
CITIBANK N	430,000
CITIGROUP INC	490,000
CITIGROUP INC	310,000
CITIGROUP INC	1,569,000
CITIGROUP INC	4,300,000
CITIGROUP INC 6/1/25	2,000,000
CITIGROUP INCORPORATED	1,520,000
CITIGROUP INCORPORATED	1,770,000
CITIGROUP INCORPORATED	520,000
CITIGROUP INCORPORATED	540,000
CITIZENS BANK NA/RI	730,000
CITIZENS BANK NA/RI	2,539,000
CITY OF COVINGTON	490,000
CITY OF COVINGTON KY	470,000
CITY OF PADUCAH KY	180,000
CITY OF VERSAILLES KY	5,360,000
CLARK CO KY SDFC	2,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
CMS ENERGY CORP	4,248,000
CNH EQUIPMENT TRUST	2,000,000
CNH INDUSTRIAL CAPITAL L	550,000
COCA-COLA CO	5,000,000
COCA-COLA CO	3,000,000
COCA-COLA CO	4,360,000
COLORADO HOUSING AND FINANCE	850,000
COMCAST CORP	1,234,000
COMCAST CORP	1,935,000
COMCAST CORPORATION	832,000
COMCAST CORPORATION	1,250,000
COMERICA BANK	550,000
COMMONSPIRIT HEALTH	435,000
COMMONSPIRIT HEALTH	2,083,000
CONNECTICUT LIGHT & POWER	200,000
CONNECTICUT LIGHT & POWER	1,110,000
CONOCOPHILLIPS COMPANY	385,000
CONSTELLATION BRANDS INC	500,000
CONSUMERS ENERGY COMPANY	930,000
CONSUMERS ENERGY COMPANY	440,000
COOPERATIEVE RABOBANK UA	810,000
COOPERATIEVE RABOBANK UA	660,000
COOPERATIEVE RABOBANK UA	360,000
CORESTATES CAPTL III	3,354,000
COSTCO WHOLESALE CORP	1,000,000
COSTCO WHOLESALE CORP	2,000,000
COSTCO WHOLESALE CORP	3,000,000
COTERRA ENERGY INC	470,000
COTERRA ENERGY INC	760,000
COVE LAKE VILLAGE APARTMENTS	10,500,000
CPC INTERNATIONAL INC DEBS	5,000,000
CREDIT SUISSE GROUP AG	1,000,000
CRH AMERICA INCORPORATED	650,000
CRHID	470,000
CRHID	340,000
CROWN CASTLE INTL CORP	5,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
CROWN CASTLE INTL CORP	2,419,000
CSX CORP	3,000,000
CUBESMART LP	865,000
CUYAHOGA CNTY OH	1,000,000
CVS CORP	1,901,000
CVS HEALTH CORP	532,000
CVS HEALTH CORP	830,000
CVS HEALTH CORP	800,000
CVS HEALTH CORP	370,000
CVS HEALTH CORP	500,000
DAIMLER TRUCKS FINAN NA	400,000
DAIMLER TRUCKS FINAN NA	700,000
DAIMLER TRUCKS FINAN NA	210,000
DALLAS TEX AREA RAPID TRAN S	1,350,000
DANVILLE KY	755,000
DCP MIDSTREAM LLC	2,784,000
DEERE & COMPANY	5,000,000
DELTA AIR LINES/SKYMILES	2,891,000
DEPT OF HOUSING & URBAN DEVL	1,510,000
DEPT OF HOUSING & URBAN DEVL	1,880,000
DEUTSHE BANK	2,000,000
DGELN	3,000,000
DH EUROPE FINANCE II	2,517,000
DIGITAL REALTY TRUST LP	1,270,000
DIPPING SPRINGS TX INDEP SCH	685,000
DOMINION ENERGY SOUTH	840,000
DOMINION ENERGY SOUTH	720,000
DOMINION ENERGY SOUTH	520,000
DTE ELECTRIC CO	350,000
DUKE ENERGY CAROLINAS	1,400,000
DUKE ENERGY PROGRESS	5,000,000
DUKE ENERGY PROGRESS INC	1,352,000
DUKE ENERGY PROGRESS INC	1,795,000
DUKE UNIVERSITY HEALTH	585,000
EASTMAN CHEMICAL	960,000
ECMC GROUP STUDENT LOAN TRUS	775,913

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
ECOLAB INC	1,109,000
ECOLAB INC 12/8/41	136,000
EDISON INTERNATIONAL	1,747,000
ELECTRICITE DE FRANCE	2,053,000
ELEMENT FLEET MANAGEMENT	1,836,000
ELEVANCE HEALTH INC	2,290,000
ELI LILLY & CO	2,286,000
EMERSON ELECTRIC CO	500,000
ENABLE MIDSTREAM PARTNER	700,000
ENBRIDGE INC	700,000
ENBRIDGE INC	660,000
ENBRIDGE INC	230,000
ENERGY TRANSFER LP	800,000
ENERGY TRANSFER LP	420,000
ENERGY TRANSFER LP	90,000
ENTERGY ARKANSAS INC	1,000,000
ENTERGY ARKANSAS LLC	420,000
ENTERGY ARKANSAS LLC	550,000
ENTERPRISE PRODUCTS OPER	700,000
ENTERPRISE PRODUCTS OPER	130,000
ENTERPRISE PRODUCTS OPER	308,000
EQUIFAX INCORPORATED	1,160,000
EQUIFAX INCORPORATED	230,000
ERAC USA FINANCE LLC	2,756,000
ESTEE LAUDER CO INC	1,000,000
EVERGY KANSAS CENTRAL	280,000
EVERGY KANSAS CENTRAL	1,490,000
EVERGY METRO	1,520,000
EXELON CORPORATION	450,000
EXPERIAN FINANCE PLC	210,000
EXPERIAN FINANCE PLC	1,200,000
EXTRA SPACE STORAGE LP	500,000
EXTRA SPACE STORAGE LP	640,000
EXXON MOBIL	3,000,000
EXXON MOBIL	1,000,000
EXXON MOBIL CORPORATION	1,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
FANNIE MAE	2,835,790
FANNIE MAE	3,069,932
FANNIE MAE	923,424
FANNIE MAE	626,315
FANNIE MAE 30 YR.	971,516
FANNIE MAE 30 YR. (#2)	633,102
FANNIE MAE POOL	1,393,533
FANNIE MAE POOL	2,722,527
FANNIE MAE POOL	1,280,000
FANNIE MAE POOL	678,317
FANNIE MAE POOL	1,349,330
FANNIE MAE POOL	861,793
FANNIE MAE POOL	644,853
FANNIE MAE POOL	1,593,881
FANNIE MAE POOL	1,130,477
FANNIE MAE POOL	5,011,323
FANNIE MAE POOL	6,260,450
FANNIE MAE POOL	1,116,699
FANNIE MAE POOL	310,000
FANNIE MAE POOL	1,310,000
FANNIE MAE POOL	110,000
FANNIE MAE POOL	2,794,326
FANNIE MAE POOL	3,656,873
FANNIE MAE POOL	3,368,562
FANNIE MAE POOL	3,010,000
FANNIE MAE POOL	2,700,000
FANNIE MAE POOL	670,000
FANNIE MAE POOL	749,043
FANNIE MAE POOL	581,534
FAYETTE CO. KY SCH DIST FIN	9,000,000
FAYETTE CO. KY SCH DIST FIN	10,000,000
FEDERAL FARM CREDIT BANK	3,000,000
FEDERAL FARM CREDIT BANK	2,000,000
FEDERAL FARM CREDIT BANK	2,000,000
FEDERAL FARM CREDIT BANK	3,000,000
FEDERAL HOME LOAN BANK	2,872,340

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
FEDERAL HOME LOAN BANK	5,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	1,750,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANKI	2,550,000
FEDERAL HOME LOAN BANKS	2,000,000
FEDERAL HOME LOAN BANKS	2,000,000
FEDERAL HOME LOAN BANKS	2,000,000
FEDERAL HOME LOAN BANKS 6.00	2,000,000
FEDERAL REALTY INVT TR	1,380,000
FEDEX CORP	1,100,000
FFCB BONDS 7/26/27	5,000,000
FG A84158	78,457
FG G04388	123,092
FGLMC	155,687
FHLB 6.25 18NOV54	2,000,000
FHLMC	5,717,402
FHLMC	3,733,209
FHLMC	3,222,246
FHLMC (GOLD) POOL # A42105	36,872
FHLMC (GOLD) POOL # A47480	30,402
FHLMC (GOLD) POOL # FGP28000	478,330
FHLMC (GOLD) POOL # G08122	55,142
FHMS K753	2,360,000
FHMS K753 A2 4.4	1,720,000
FIDELITY NATIONAL FINANCIAL	1,800,000
FIDELITY NATL FINANCIAL	7,000,000
FIDELITY NATL FINANCIAL	3,500,000
FIFTH THIRD BANCORP	615,000
FIFTH THIRD BANCORP	450,000
FIFTH THIRD BANCORP	170,000
FIRST MARYLAND CAPITAL	1,859,000
FIRST UNION CORP SUB DEBS	2,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
FIRST UNION CORP SUB DEBS	1,000,000
FIRSTENERGY TRANSMISSION	180,000
FISERV INCORPORATED	1,320,000
FISERV INCORPORATED	540,000
FLEMING CO., KY SDFC	5,000,000
FLORIDA GAS TRANSMISSION	1,400,000
FLORIDA GAS TRANSMISSION	800,000
FLORIDA POWER AND LIGHT	340,000
FLORIDA POWER AND LIGHT	480,000
FLORIDA POWER AND LIGHT	500,000
FLORIDA ST HSG FIN CORP	550,000
FMC CORP	580,000
FMC CORP	480,000
FN AN3706	6,731,668
FN AN5907	1,073,165
FN AN7825	4,337,428
FN AN8258	4,737,998
FN BL5028	3,143,126
FN BL5028	3,592,144
FN BL5028	5,388,217
FN BS6908	5,000,000
FN BS6908	5,500,000
FN BS9833	4,901,000
FN BZ0085	2,180,000
FN BZ0085	2,968,000
FN BZ0085	5,830,000
FN BZ0085	1,000,000
FN BZ1465	8,438,000
FN POOL #BZ2139	3,000,000
FN POOL #BZ2139	5,000,000
FNCL 5.0	3,000,000
FNMA	3,200,000
FNMA	8,200,003
FNMA	3,826,659
FNMA	3,382,319
FNMA	3,613,096

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income		
Description		Par Amount
FNMA		2,150,000
FNMA		540,000
FNMA		1,690,000
FNMA		2,790,000
FNMA		1,110,000
FNMA		4,430,000
FNMA		2,850,000
FNMA		1,785,428
FNMA		5,860,866
FNMA		2,974,290
FNMA		12,577,942
FNMA		4,411,467
FNMA		1,768,393
FNMA		2,657,445
FNMA		2,473,278
FNMA		1,655,843
FNMA		1,050,000
FNMA		700,000
FNMA		1,730,000
FNMA		130,000
FNMA		1,736,968
FNMA		1,730,000
FNMA	CA8256	8,066,117
FNMA	CB2789	6,385,582
FNMA	FA0499	4,662,296
FNMA	FM6852	6,081,661
FNMA	FS5701	3,160,276
FNMA	FS5701	9,010,144
FNMA	FS5701	9,025,624
FNMA	FS6484	6,153,378
FNMA	FS6484	5,052,817
FNMA	FS6484	4,801,607
FNMA	FS9194	3,363,724
FNMA	AN0918	4,301,823
FNMA	BONDS	4,000,000
FNMA	POOL # 251752	946

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
FNMA POOL # 256089	271,716
FNMA POOL # 256181	45,277
FNMA POOL # 313644	4,224
FNMA POOL # 456258	9,132
FNMA POOL # 457075	12,960
FNMA POOL # 521220	8,672
FNMA POOL # 755598	14,876
FNMA POOL # 755598	14,876
FNMA POOL # 763651	33,540
FNMA POOL # 763651	33,540
FNMA POOL # 902823	64,442
FNMA POOL # 942887	52,128
FNMA POOL # 944608	51,642
FNMA POOL AN0502	1,437,624
FORD CREDIT AUTO OWNER TRUST	1,545,000
FORD CREDIT FLOORPLAN MASTER	1,460,000
FORD MOTOR CREDIT	420,000
FORD MOTOR CREDIT	2,231,000
FORSYTH COUNTY GA SCH DIST	1,000,000
FORT KNOX MILITARY HOUSING	4,845,688
FOX CORP	1,000,000
FOX CORP	2,000,000
FREDDIE MAC	4,903,214
FREDDIE MAC	2,000,000
FREDDIE MAC	3,000,000
FREDDIE MAC QX4026	4,559,597
FREDDIE MAC RA4206	6,169,808
FREDDIE MAC RA7519	3,185,804
FREDDIE MAC RA7519	3,274,140
FREDDIE MAC SD3980	10,134,187
FREDDIE MAC - SCRT	986,791
FREDDIE MAC - SCRT	771,916
FREDDIE MAC - SCRT	456,289
FREDDIE MAC 55 - UMBS	468,888
FREDDIE MAC 55 - UMBS	641,104
FREDDIE MAC 55 - UMBS	1,467,610

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
FREDDIE MAC 55 - UMBS	1,123,421
FREDDIE MAC 55 - UMBS	1,128,330
FREDDIE MAC GOLD POOL	227,253
FREDDIE MAC GOLD POOL	385,495
FREDDIE MAC POOL	3,813,494
FREDDIE MAC POOL	571,181
FREDDIE MAC POOL	7,348,235
FREDDIE MAC POOL	3,531,986
G@ BJ9649	655,513
GARFIELD/PITKIN/EAGLE CO SCH	815,000
GATX CORP	1,000,000
GATX CORP	2,600,000
GE HEALTHCARE TECH INC	200,000
GE HEALTHCARE TECHNOLOGIES I	1,410,000
GENERAL DYNAMICS CORP	2,500,000
GENERAL DYNAMICS CORP	1,500,000
GENERAL DYNAMICS CORP	1,000,000
GENERAL MILLS INCORPORATED	730,000
GENERAL MILLS INCORPORATED	130,000
GENERAL MOTORS FINL CO	910,000
GENERAL MOTORS FINL CO	560,000
GENERAL MOTORS FINL CO	800,000
GENERAL MOTORS FINL CO	2,769,000
GEORGIA POWER CO	709,000
GEORGIA POWER CO	878,000
GEORGIA-PACIFIC LLC	1,000,000
GNMA MTG POOL # 417322	1,217
GNMA MTG POOL # 417322	895
GNMA MTG POOL # 448386	64,496
GNMA MTG POOL # 457859	44,801
GNMA MTG POOL # 486228	7,271
GNMA MTG POOL # 499991	19,144
GNMA MTG POOL # 539783	20,681
GNMA MTG POOL # 570491	22,391
GNR 2023-112 VA	2,119,188
GNR 2023-148 KV	1,333,773

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
GOLDMAN SACHS GROUP INC	1,200,000
GOLDMAN SACHS GROUP INC	1,600,000
GOLDMAN SACHS GROUP INC	610,000
GOLDMAN SACHS GROUP INC	320,000
GOLDMAN SACHS GROUP INC	700,000
GOLDMAN SACHS GROUP INC	1,250,000
GOLDMAN SACHS GROUP INC	5,000,000
GOLDMAN SACHS GROUP INC	3,000,000
GOLDMAN SACHS GROUP INC	5,000,000
GOLDMAN SACHS GROUP INC	1,325,000
GOLDMAN SACHS GROUP INC	2,949,000
GOVERNMENT NATIOMA8045 GAGE	5,293,653
GOVERNMENT NATIOMA8877 GAGE	4,018,706
GOVERNMENT NATIOMA8877 GAGE	4,024,171
GOVERNMENT NATIOMA8877 GAGE	5,238,751
GOVERNMENT NATIOMA9302 GAGE	4,074,401
GRAYSON CO KY SDFC	1,920,000
GREAT RIVER ENERGY	7,532,200
GREAT RIVER ENERGY	3,766,100
GREAT WOLF TRUST	795,000
GS MORTGAGE SECURITIES TRUST	2,845,000
GS MORTGAGE-BACKED TRUST	7,654,076
GSMS	1,210,000
GULFSTREAM NATURAL GAS	1,040,000
HALLIBURTON COMPANY	1,500,000
HARVARD UNIVERSITY	500,000
HAWAII ST	800,000
HAWAII ST	850,000
HCA INC	2,854,000
HCP INC	800,000
HEALTH CARE SERVICE CORP	1,020,000
HEALTHPEAK PROPERTIES	830,000
HEALTHPEAK PROPERTIES	130,000
HEINZ (HJ) CO NOTES	1,200,000
HEINZ (HJ) CO NOTES	3,000,000
HERSHEY COMPANY	3,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
HEXCEL CORP	720,000
HF SINCLAIR CORP	2,879,000
HOME DEPOT	1,414,000
HOME DEPOT INC	5,000,000
HOME DEPOT INC	3,000,000
HOME DEPOT INC	2,500,000
HOME DEPOT INC	2,000,000
HOME DEPOT INC	2,000,000
HOME DEPOT INC	3,000,000
HOME DEPOT INC.	5,500,000
HONEYWELL INTERNATIONAL	1,380,000
HONEYWELL INTERNATIONAL	2,000,000
HONEYWELL INTERNATIONAL	3,000,000
HONEYWELL INTERNATIONAL	1,000,000
HONEYWELL INTERNATIONAL INC	2,000,000
HP ENTERPRISE CO	1,090,000
HP INC	500,000
HSBC HOLDINGS PLC	470,000
HSBC HOLDINGS PLC	270,000
HSBC HOLDINGS PLC	1,480,000
HSBC HOLDINGS PLC	880,000
HSBC HOLDINGS PLC	720,000
HUMANA	3,000,000
HUMANA INC	4,000,000
HUMANA INC	4,000,000
HUMANA INC	2,000,000
HUNTINGTON BANCSHARES	340,000
HUNTINGTON BANCSHARES	400,000
HUNTINGTON NATIONAL BANK	250,000
HYUNDAI CAPITAL AMERICA	670,000
HYUNDAI CAPITAL AMERICA	2,295,000
IBM CORP	2,000,000
IBM CORP	5,000,000
IBM CORP DEBS	6,000,000
IDAHO POWER CO	440,000
ILLINOIS TOOL WORKS INC	5,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
INDIANA ST FIN AUTH REVENUE	1,325,000
INDIANA UNIV REVENUES TXBL	1,050,000
INDIANAPOLIS IN LOC PUB IMP	3,580,000
INDIANAPOLIS PWR & LIGHT	540,000
INDIANAPOLIS PWR & LIGHT	985,000
INDIANAPOLIS, IN	1,000,000
INGREDION INC	1,470,000
INTEL CORP	230,000
INTERSTATE POWER & LIGHT	490,000
INVITATION HOMES OP	2,932,000
IOWA FIN AUTH SF MTG REVENUE	1,555,000
ISSUER 05593V	1,205,000
ISSUER 08861R	1,060,000
ISSUER 12433D	1,630,000
ISSUER 36271N	1,435,000
ISSUER 46117W	1,310,000
ISSUER 66807T	850,000
ISSUER 78017F	450,000
ISSUER 784234	1,255,000
JACKSON CO KY SD	2,480,000
JERSEY MIKE'S FU20191A LC	2,306,700
JOHN DEERE CAPITAL	3,000,000
JOHN DEERE CAPITAL	3,096,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHN DEERE CAPITAL CORP	3,000,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHN DEERE CAPITAL CORP	3,000,000
JOHNSON & JOHNSON	4,000,000
JOHNSON & JOHNSON	10,000,000
JOHNSON & JOHNSON	6,550,000
JOHNSON & JOHNSON	10,000,000
JOHNSON & JOHNSON	5,000,000
JOHNSON & JOHNSON	2,000,000
JOHNSON & JOHNSON	3,000,000
JOHNSON & JOHNSON	5,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
JOHNSON & JOHNSON DEBS	3,300,000
JOHNSON CONTROLS	2,000,000
JOHNSON CONTROLS/TYCO FI	430,000
JP MORGAN CHASE	3,000,000
JP MORGAN CHASE	3,000,000
JP MORGAN CHASE & CO	3,000,000
JP MORGAN CHASE 2016NINEAL M	1,849,000
JP MORGAN MORTGA202113	4,901,552
JPMCC	5,905,000
JPMCC	6,070,000
JPMORGAN CHASE & CO	1,200,000
JPMORGAN CHASE & CO	1,370,000
JPMORGAN CHASE & CO	1,990,000
JPMORGAN CHASE & CO	440,000
JPMORGAN CHASE & CO	930,000
JPMORGAN CHASE & CO	160,000
JPMORGAN CHASE & CO	370,000
JPMORGAN CHASE & CO	290,000
JPMORGAN CHASE & CO	500,000
JPMORGAN CHASE & CO	690,000
JPMORGAN CHASE & CO	2,000,000
JPMORGAN CHASE & CO	2,000,000
JPMORGAN CHASE & CO	5,000,000
JPMORGAN CHASE & CO	2,430,000
JPMORGAN CHASE & CO	3,101,000
JPMORGAN CHASE & CO	2,099,000
KAISER FOUNDATION HOSPIT	1,000,000
KENTUCKY HIGHER EDUC ST LOAN	1,480,716
KENTUCKY HOUSING CORP	3,000,000
KENTUCKY HOUSING CORP	320,000
KENTUCKY POWER CO	2,000,000
KENTUCKY PUBLIC TOLL REVENUE	6,080,000
KENTUCKY RURAL WATER FINANCE	765,000
KENTUCKY RURAL WATER FINANCE	2,170,000
KENTUCKY STATE RURAL WTR FIN	1,790,000
KENTUCKY STUDENT LOAN CORP	2,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
KENTUCKY TRANSPORTATION TOLL	5,775,000
KENTUCKY UTILITIES	490,000
KENTUCKY UTILITIES	1,900,000
KENTUCKY UTILITIES CO	3,000,000
KEURIG DR PEPPER INC	1,000,000
KEURIG DR PEPPER INC	2,000,000
KEY BANK NA	1,400,000
KEY BANK NA	290,000
KEYSIGHT TECHNOLOGIES	2,200,000
KIMCO REALTY COR	1,140,000
KINDER MORGAN INCORPORATED	780,000
KING COUNTY PUBLIC HOSPITAL	1,535,000
KIRBY CORPORATION	2,000,000
KIRBY CORPORATION	3,000,000
KROGER CO	3,000,000
KROGER CO	3,000,000
KROGER CO	2,000,000
KROGER CO	3,000,000
KROGER CO	2,000,000
KROGER CO	1,545,000
L3HARRIS TECH INC	800,000
L3HARRIS TECH INC	250,000
L3HARRIS TECH INC	700,000
LABORATORY CORP OF AMERICA	490,000
LAM RESEARCH CORP	1,000,000
LEE CNTY FL WTR & SWR REVEN	500,000
LEE CNTY FL WTR & SWR REVEN	465,000
LEGGETT & PLATT INC	1,500,000
LEGGETT & PLATT INC	3,000,000
LENNOX INTERNATIONAL INC	1,030,000
LEXINGTON - FAYETTE COUNTY	2,795,000
LEXINGTON FAYETTE COUNTY	1,685,000
LEXINGTON FAYETTE COUNTY	3,175,000
LEXINGTON FAYETTE COUNTY	4,000,000
LEXINGTON-FAYETTE URBAN COUN	7,580,000
LIBERTY MUTUAL GROUP	1,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
LINCOLN W HAYMARKET NE JT PU	1,000,000
LOUISIANA LOC GOVT ENVRNMNTL	1,150,000
LOUISIANA LOC GOVT ENVRNMNTL	2,195,000
LOUISIANA ST GAS & FUELS	775,000
LOUISVILLE & JEFF CO KY MSD	10,000,000
LOUISVILLE & JEFFERSON CNTY	885,000
LOUISVILLE GAS & ELECTRIC	490,000
LOUISVILLE KY REGIONAL ARPT	1,500,000
LOWES COMPANIES	310,000
LOWES COMPANIES	2,747,000
LOWE'S COS INC	6,000,000
M&T BANK CORPORATION	80,000
MA INSTITUTE OF TECH.	2,000,000
MACQUARIE AIRFINANCE HLD	3,018,000
MADISON AVENUE T201511MD	2,600,000
MANUF & TRADERS TRUST CO	1,500,000
MARATHON PETROLEUM CORP	800,000
MARKEL CORP	2,000,000
MARKEL CORP	2,000,000
MARS INC	750,000
MARS INC	1,000,000
MARS INC	1,525,000
MARS INC	2,112,000
MARS INC.	5,000,000
MARSH & MCLENNAN	2,185,000
MARSH & MCLENNAN COS	580,000
MARSHALL TX INDEP SCH DIST	1,000,000
MARTIN MARIETTA MATERIAL	1,580,000
MARVELL TECHNOLOGY INC	3,134,000
MARYLAND COMMUNITY DEVELOPME	925,000
MARYLAND DEPT OF HSG	800,000
MASCO CORPORATION	1,580,000
MASS INSTITUTE OF TECH	1,075,000
MASS MUTUAL GLOBAL FUNDING	320,000
MASS MUTUAL GLOBAL FUNDING	320,000
MASSACHUSETTS ST	1,177,296

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
MASSACHUSETTS ST	500,000
MASSACHUSETTS ST	500,000
MASSACHUSETTS ST SCH BLDG AU	1,000,000
MASSACHUSETTS ST WTR RESOURC	590,000
MASTERCARD INC	3,000,000
MASTERCARD INC	1,200,000
MASTERCARD INC	1,000,000
MASTERCARD INC	3,000,000
MASTERCARD INC	3,040,000
MASTERCARD INCORPORATED 4.95	2,000,000
MATTEL INC	2,128,000
MAYO CLINIC	1,400,000
MCCORMICK & CO	763,000
MCCORMICK & CO	3,926,000
MCCORMICK & CO	3,000,000
MCDONALDS	1,000,000
MCDONALDS CORP	2,000,000
MCDONALD'S CORP	1,500,000
MCDONALD'S CORP	3,000,000
MCDONALD'S CORP	3,000,000
MCKESSON CORP	3,000,000
MCKESSON CORP	5,000,000
MERCEDES-BENZ FIN NA	600,000
MERCEDES-BENZ FIN NA	230,000
MERCEDES-BENZ FIN NA	210,000
MERCEDES-BENZ FIN NA	380,000
MERCEDES-BENZ FIN NA	2,835,000
MERCEDES-BENZ FIN NA	1,500,000
MERCK & CO INC	1,000,000
MERITAGE CORPORATION	3,561,000
MET GOVT NASHVILLE & DAVIDSO	1,175,000
MET LIFE GLOB FUNDING I	500,000
MICHIGAN ST FIN AUTH REVENUE	995,000
MICROCHIP TECHNOLOGY INC	685,000
MICROCHIP TECHNOLOGY INC	680,000
MICRON TECHNOLOGY INC	1,631,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
MICRON TECHNOLOGY INC	674,000
MICROSOFT CORP	5,000,000
MICROSOFT CORP	4,235,000
MID-AMERICA APARTMENTS	657,000
MIDWEST CONNECTOR CAPIT	2,822,000
MISSISSIPPI ST	2,395,000
MISSOURI HIGHER EDUCATION LO	1,125,976
MITSUBISHI UFJ FIN GRP	620,000
MITSUBISHI UFJ FIN GRP	600,000
MITSUBISHI UFJ FIN GRP	410,000
MMAF EQUIPMENT FINANCE LLC	705,000
MONONGAHELA POWER CO	380,000
MOODYS CORPORATION	1,000,000
MORGAN STANLEY	1,450,000
MORGAN STANLEY	180,000
MORGAN STANLEY	350,000
MORGAN STANLEY	270,000
MORGAN STANLEY	180,000
MORGAN STANLEY	120,000
MORGAN STANLEY	740,000
MORGAN STANLEY	5,000,000
MORGAN STANLEY	3,000,000
MORGAN STANLEY	2,000,000
MORGAN STANLEY	2,383,000
MORGAN STANLEY	2,639,000
MORGAN STANLEY DEAN WITTER	1,200,000
MORGAN STANLEY DEAN WITTER	1,800,000
MORGAN STANLEY DEAN WITTER	460,000
MOTOROLA INCORPORATED	170,000
MPLX LP	680,000
MPLX LP	750,000
MPLX LP	170,000
MPLX LP	490,000
MSC	2,590,000
MUTUAL OF OMAHA GLOBAL	590,000
MUTUAL OF OMAHA GLOBAL	390,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
MUTUAL OF OMAHA GLOBAL	415,000
N TEXAS ST HGR EDU AUTH	1,003,423
NASDAQ INC	500,000
NATIONAL FIN AUTH FEDERAL LE	5,000,000
NATIONAL RETAIL PROP INC	330,000
NATIONAL RURAL UTIL CORP	2,000,000
NATIONAL RURAL UTIL CORP	2,000,000
NATIONAL SECS CLEARING	840,000
NATIONAL SECS CLEARING	1,000,000
NATIONAL SECS CLEARING	1,000,000
NATIONAT FIN AUTH VA KERNERS	2,350,000
NEW RESIDENTIAL 2021INV2 LOA	5,593,559
NEW YORK LIFE GLOBAL	5,000,000
NEW YORK LIFE GLOBAL	2,000,000
NEW YORK LIFE GLOBAL	2,000,000
NEW YORK LIFE GLOBAL	5,000,000
NEW YORK LIFE GLOBAL	2,306,000
NEW YORK LIFE GLOBAL FUNDING	5,000,000
NEW YORK LIFE GLOBAL FUNDING	3,000,000
NEW YORK N Y CITY MUN WTR FI	1,750,000
NEW YORK ST	1,000,000
NEW YORK ST DORM AUTH ST PER	1,250,000
NEWMONT / NEWCREST FINANCE	590,000
NGPL PIPE LLC	2,878,000
NIKE	1,000,000
NLG GLOBAL FUNDING	710,000
NORFOLK SOUTHER CORP	3,000,000
NORFOLK SOUTHERN CORP	1,964,000
NORFOLK SOUTHERN CORPORATION	580,000
NORFOLK SOUTHERN CORPORATION	750,000
NORTH DAKOTA PUBLIC FINANCE	1,750,000
NORTHERN STATES POWER	1,207,000
NORTHERN STATES POWER	340,000
NORTHROP GRUMMAN CORP	580,000
NORTHROP GRUMMAN CORP	2,000,000
NORTHROP GRUMMAN CORP	3,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
NORTHROP GRUMMAN CORP	4,000,000
NORTHWESTERN MUTUAL GLBL	420,000
NORTHWESTERN MUTUAL LIFE	500,000
NORTHWESTERN MUTUAL LIFE	2,968,000
NUCOR CORPORATION	850,000
NUTRIEN LTD	700,000
NUTRIEN LTD	110,000
NUTRIEN LTD	250,000
NUTRIEN LTD	1,030,000
NUTRIEN LTD	730,000
NXP BV / NXP FUNDING LLC / N	870,000
NXP BV/NXP FDG/NXP USA	380,000
NY & PRESBYTERIAN HOSPIT	280,000
NYC TRANSITIONAL FIN	10,205,000
NYC TRANSITIONAL FIN	2,000,000
NYC TRANSITIONAL FIN	5,000,000
OCCIDENTAL PETROLEUM CORP	2,974,000
OHANA MILITARY COMM. LLC	4,406,665
OHIO POWER COMPANY	2,759,000
OHIO ST HOSP FAC REVENUE	1,000,000
OHIOHEALTH CORP	1,500,000
OHLONE CA CMNTY CLG DIST	620,000
OKLAHOMA DEV FIN	1,150,000
OKLAHOMA DEV FIN	1,810,000
OKLAHOMA GAS & ELECTRIC NOTE	2,000,000
ONCOR ELECTRIC DELIVERY	620,000
ONCOR ELECTRIC DELIVERY	200,000
ONCOR ELECTRIC DELIVERY	580,000
ONCOR ELECTRIC DELIVERY	290,000
ONCOR ELECTRIC DELIVERY CO	800,000
ONE GAS INC	760,000
ONEOK INC	700,000
ONEOK INC	410,000
ONNI	445,000
ORACLE CORP	1,730,000
ORACLE CORP	1,510,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
ORACLE CORP	840,000
ORACLE CORP	120,000
ORACLE CORP	1,000,000
ORACLE CORP	4,000,000
ORACLE CORP	2,000,000
ORACLE CORP	2,000,000
ORACLE CORP	1,000,000
ORACLE CORP	3,000,000
ORACLE CORP	4,000,000
ORACLE CORP	2,000,000
ORACLE CORP	5,000,000
ORACLE CORP	956,000
ORACLE CORP	762,000
OREGON ST	500,000
OREGON ST DEPT OF TRANSPRTN	1,750,000
O'REILLY AUTOMOTIVE INC	3,000,000
OSHKOSH CORP	350,000
PACIFIC LIFE GF II	750,000
PACIFIC LIFE GF II	390,000
PACIFICORP	2,157,000
PACKAGING CORP OF AMERIC	280,000
PACKAGING CORP OF AMERIC	1,417,000
PADUCAH KY ISD 6/1/27	3,950,000
PALOMAR CA CMNTY CLG DIST	1,525,000
PARKER HANNIFIN CORP	3,000,000
PENSKE TRUCK LEASING/PTL	1,587,000
PEPSICO INC	3,000,000
PEPSICO INC	2,000,000
PEPSICO INC	2,000,000
PEPSICO INC	3,000,000
PERKINELMER INCORPORATED	760,000
PERNOD RIC INTL FIN LLC	4,566,000
PHARR-SAN JUAN-ALAMO TX INDE	750,000
PHILIP MORRIS INTERNAT-W/I	3,280,000
PHILLIPS 66	1,520,000
PIEDMONT NATURAL GAS NOTES	2,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
PIONEER NATURAL RESOURCE	1,630,000
PIPELINE FUNDING CO	7,969,000
PITTSBURGH & ALLEGHENY CO PA	265,000
PLAINS ALL AMERICAN PIPELINE	700,000
PLAINS ALL AMERICAN PIPELINE	620,000
PNC BANK NA	800,000
PNC CAPITAL TRUST C	3,171,000
PNC FINANCIAL SERVICES	280,000
PNC FINANCIAL SERVICES	790,000
PNC FINANCIAL SERVICES	280,000
PNC FINANCIAL SERVICES	210,000
POLARIS INC	3,000,000
POLARIS INC	3,000,000
POTOMAC ELECTRIC POWER	970,000
PPG INDUSTRIES	5,000,000
PPG INDUSTRIES INC	240,000
PPL ELECTRIC UTILITIES	365,000
PPL ELECTRIC UTILITIES	500,000
PRES & FELLOWS OF HARVARD	270,000
PRES & FELLOWS OF HARVARD	255,000
PRINCETON UNIVERSITY	750,000
PRINCETON UNIVERSITY	1,000,000
PRINCIPAL LFE GLB FND II	1,080,000
PROCTER & GAMBLE CO	3,000,000
PROCTER & GAMBLE CO	3,000,000
PROLOGIS INC	600,000
PROLOGIS INC	460,000
PROTECTIVE LIFE GLOBAL	960,000
PROVIDENT FUNDIN2021J1 GE T	6,111,389
PROVINCE OF ALBERTA	4,000,000
PROVINCE OF ALBERTA	4,000,000
PSMC TRUST 20213	5,893,673
PUB SVC NEW HAMP	430,000
PUBLIC SERVICE ELECTRIC & GA	1,000,000
PUBLIC SERVICE ELECTRIC & GA	560,000
PUGET SOUND ENERGY INC.	540,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
PUGET SOUND ENERGY INC.	307,000
PUGET SOUND ENERGY INC.	560,000
RATE MORTGAGE TR2021J3	5,926,241
RAYTHEON TECH CORP	300,000
RAYTHEON TECH CORP	380,000
RAYTHEON TECH CORP	2,000,000
RAYTHEON TECH CORP	1,957,000
REALTY INCOME CORP	700,000
REGIONS BANK SUB NOTES	5,000,000
REGIONS FINANCIAL CORP	860,000
RELX CAPITAL INC	470,000
REPUBLIC OF CHILE	2,028,000
REPUBLIC OF POLAND	2,002,000
REPUBLIC SERVICES INC	210,000
REXFORD INDUSTRIAL REALTY	862,000
REXFORD INDUSTRIAL REALTY	500,000
RIO TINTO FIN USA PLC	190,000
RIO TINTO FIN USA PLC	510,000
RIO TINTO FIN USA PLC	1,462,000
RIVER CITY INC PARKING AUTH	710,000
RIVER CITY INC PARKING AUTH	730,000
RIVER CITY PARKING AUTH	685,000
ROCHE HOLDINGS	5,000,000
ROCHE HOLDINGS	3,000,000
ROCHESTER GAS & ELECTRIC	1,120,000
ROCK TRUST 2024-CNTR	1,930,000
ROGERS COMMUNICATIONS	3,845,000
ROGERS COMMUNICATIONS INC	570,000
ROGERS COMMUNICATIONS INC	1,010,000
ROLLS-ROYCE PLC	500,000
ROPER INDUSTRIES INC	190,000
ROPER TECHNOLOGIES INC	570,000
ROYAL BANK OF CANADA	430,000
ROYAL BANK OF CANADA	210,000
ROYAL BANK OF CANADA	2,705,000
RPM INCORPORATED	1,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
RYDER SYSTEMS INCORPORATED	500,000
SABINE PASS LIQUEFACTION	1,060,000
SABMILLER HOLDINGS INC	1,000,000
SAN DIEGO G & E	605,000
SAN DIEGO G & E	370,000
SAN JUAN CAPISTRANO CA	420,000
SAN JUAN CAPISTRANO CA	580,000
SAN JUAN CAPISTRANO CA	800,000
SAN RAMON VLY CA UNIF SCH DI	1,145,000
SANTA CLARITA CA CMNTY CLG D	1,000,000
SANTA CLARITA CA CMNTY CLG D	500,000
SBA PARTICIPATION CERTIFICAT	1,672,714
SBA PARTICIPATION CERTIFICAT	3,041,637
SBA PARTICIPATION CERTIFICAT	792,011
SBA PARTICIPATION CERTIFICAT	1,083,674
SBA PARTICIPATION CERTIFICAT	1,342,063
SBA PARTICIPATION CERTIFICAT	3,875,977
SBA PARTICIPATION CERTIFICAT	3,532,641
SBA PARTICIPATION CERTIFICAT	1,553,745
SBA PARTICIPATION CERTIFICAT	516,717
SBA PARTICIPATION CERTIFICAT	614,855
SBA PARTICIPATION CERTIFICAT	769,518
SBA PARTICIPATION CERTIFICAT	654,665
SBA PARTICIPATION CERTIFICAT	752,273
SBA PARTICIPATION CERTIFICAT	783,447
SBA PARTICIPATION CERTIFICAT	1,472,634
SBA PARTICIPATION CERTIFICAT	1,698,348
SBA PARTICIPATION CERTIFICAT	8,338,030
SBA PARTICIPATION CERTIFICAT	4,211,260
SBA PARTICIPATION CERTIFICAT	5,414,158
SBA PARTICIPATION CERTIFICAT	1,037,093
SBA PARTICIPATION CERTIFICAT	5,010,000
SBAP 2005-20L 1	42,139
SBAP 2006-20H 1	67,783
SBAP 2006-20I 1	8,062
SBAP 2006-20J 1	63,755

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
SBAP 2007-20B 1	28,339
SBAP 2007-20I 1	37,519
SBAP 2008-20B 1	114,242
SBAP 2008-20C 1	77,538
SBIC	7,430,183
SDR	1,220,000
SEAUTL	2,000,000
SEMT	97,569
SHELL FINANCE US INC	460,000
SHERWIN-WILLIAMS CO/THE	1,995,000
SIMPSON CO. GO	2,445,000
SIMPSON CO. GO	2,205,000
SKGID	420,000
SLM STUDENT LOAN TRUST	1,524,215
SMALL BUSINESS ADMINISTRATIO	147,038
SMALL BUSINESS INVESTMENT CO	192,052
SMALL BUSINESS INVESTMENT CO	5,540,000
SMALL BUSINESS INVESTMENT CO	289,364
SMALL BUSINESS INVESTMENT CO	1,024,512
SMALL BUSINESS INVESTMENT CO	445,043
SMALL BUSINESS INVESTMENT CO	1,132,086
SMALL BUSINESS INVESTMENT CO	2,465,986
SMRT	510,000
SNAP-ON INC	2,500,000
SONOCO PRODUCTS CO	1,000,000
SONOCO PRODUCTS CO	2,000,000
SOUTH32 TREASURY USA	1,430,000
SOUTHERN CAL EDISON	2,000,000
SOUTHERN CALIFORNIA EDISON	801,000
SOUTHERN CALIFORNIA EDISON	3,000,000
SOUTHERN CALIFORNIA EDISON	2,000,000
SOUTHERN CO GAS CAPITAL	720,000
SOUTHTRUST BANK BIRMINGHAM N	2,000,000
SOUTHTRUST BANK BIRMINGHAM N	2,000,000
SPIRE MISSOURI INC	830,000
STAFFORD TX MUNI SCH DIST	1,525,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
STANDFORD UNIVERSITY	1,850,000
STANFORD HEALTH CARE	500,000
STARBUCKS CORP	230,000
STARBUCKS CORP	1,579,000
STATE STREET CORP	1,230,000
STATE STREET CORP	270,000
STATE STREET CORP	680,000
STATE STREET CORP	3,881,000
STORE CAPITAL CORP	1,516,000
STORE CAPITAL CORP	699,000
STORE CAPITAL CORP	1,085,000
STRYKER CORP	3,000,000
STRYKER CORP	2,000,000
STRYKER CORP	3,000,000
STRYKER CORP	2,000,000
STRYKER CORP	2,000,000
STRYKER CORP	2,000,000
SUMITOMO MITSUI FINL GRP	1,680,000
SUMITOMO MITSUI FINL GRP	530,000
SUNTRUST BANKS INC DEBS	6,000,000
SUNTRUST BANKS INC SUB NOTES	3,500,000
SUNTRUST CAPITAL I	4,482,000
SWCH COMMERCIAL MORTGAGE TRU	1,170,000
T MOBILE USA INC	2,864,000
TAKE-TWO INTERACTIVE SOF	700,000
TCO 2024-DPM A	1,525,000
TEACHERS INSUR & ANNUITY	1,300,000
TEXAS INSTRUMENTS INC	2,000,000
TEXAS INSTRUMENTS INC	1,500,000
TEXAS NATURAL GAS SECURITIZA	1,500,000
TEXAS ST TRANSPRTN COMMISSIO	500,000
TEXTRON FINANCIAL CORP	4,225,000
THERMO FISHER SCIENTIFIC	2,023,000
TIAA	4,519,000
TIMKEN CO	3,381,000
T-MOBILE USA INC	660,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
T-MOBILE USA INC	1,170,000
T-MOBILE USA INC	280,000
T-MOBILE USA INC	300,000
T-MOBILE USA INC	610,000
T-MOBILE USA INC	1,311,000
TOLL BROS FINANCE CORP	2,853,000
TORONTO-DOMINION BANK	810,000
TORONTO-DOMINION BANK	490,000
TORONTO-DOMINION BANK	440,000
TOWD POINT MORTGAGE TRUST	316,755
TOWNLEY PARK LEX KY	7,000,000
TOWNLEY PARK LEX KY	3,000,000
TOWNLEY PARK LEX KY	10,000,000
TOYOTA	1,000,000
TOYOTA	2,000,000
TOYOTA	3,000,000
TOYOTA	1,654,000
TOYOTA AUTO LOAN EXTENDED NO	2,700,000
TOYOTA MOTOR CREDIT CORP	470,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TOYOTA MOTOR CREDIT CORP	4,000,000
TOYOTA MOTOR CREDIT CORP	3,000,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TOYOTA MOTOR CREDIT CORP	3,000,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TOYOTA MOTOR CREDIT CORP	3,000,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TOYOTA MOTOR CREDIT CORP	2,000,000
TRANS-ALLEGHENY INTERSTA	1,305,000
TRANSCONT GAS PIPE LINE	389,000
TRANSCONTINENTAL GAS PIPE LI	1,760,000
TREASURY BOND	4,000,000
TRUIST BANK	700,000
TRUIST FINANCIAL CORP	460,000
TRUIST FINANCIAL CORP	800,000
TUCSON ELECTRIC POWER CO	660,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
TYSON FOODS INC	2,295,000
U S TREAS BD STRIPPED PRIN P	7,000,000
U S TREASURY	7,000,000
U S TREASURY	7,000,000
U S TREASURY	4,000,000
U S TREASURY	4,000,000
U S TREASURY	5,000,000
U S TREASURY	40,000,000
U S TREASURY	2,000,000
U S TREASURY	3,000,000
U S TREASURY	5,000,000
U S TREASURY	5,000,000
U S TREASURY	9,000,000
U S TREASURY	55,000,000
U S TREASURY	3,000,000
U S TREASURY	7,635,000
U S TREASURY	10,405,000
U S TREASURY	17,803,000
U S TREASURY	730,000
U S TREASURY	30,350,000
U S TREASURY	8,145,000
U S TREASURY BONDS	22,000,000
U S TREASURY BONDS	3,000,000
U S TREASURY BONDS	5,000,000
U S TREASURY BONDS	2,000,000
U S TREASURY BONDS	7,000,000
U S TREASURY BONDS	1,000,000
UBS GROUP AG	1,000,000
UBS GROUP AG	340,000
UBS GROUP AG	500,000
UDR INC	700,000
UDR INC	553,000
UNICOM CORP (COMM EDISON)	720,000
UNION ELECTRIC CO	1,450,000
UNION ELECTRIC CO	500,000
UNION ELECTRIC CO	570,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
UNION PACIFIC CORP	1,000,000
UNION PACIFIC CORPORATION	600,000
UNITED AIR 2015-1 A PTT	2,896,000
UNITED MEXICAN STATES	2,515,000
UNITED PARCEL SERVICE	2,000,000
UNITED PARCEL SERVICE	4,500,000
UNITED STATES TREASURY	3,500,000
UNITED STATES TREASURY	5,700,000
UNITED STATES TREASURY	10,614,000
UNITED STATES TREASURY	2,651,000
UNITED STATES TREASURY	9,185,000
UNITED STATES TREASURY	445,000
UNITED STATES TREASURY	4,400,000
UNITED STATES TREASURY	11,150,000
UNITED STATES TREASURY	1,205,000
UNITED STATES TREASURY	10,250,000
UNITED STATES TREASURY	10,740,000
UNITED STATES TREASURY	11,100,000
UNITED STATES TREASURY	1,940,000
UNITED STATES TREASURY	4,680,000
UNITED STATES TREASURY	1,500,000
UNITED STATES TREASURY	1,125,000
UNITED STATES TREASURY	7,940,000
UNITED STATES TREASURY	20,000,000
UNITED STATES TREASURY	20,000,000
UNITED STATES TREASURY	6,000,000
UNITED STATES TREASURY	7,000,000
UNITED STATES TREASURY BONDS	5,000,000
UNITED STATES TREASURY BONDS	10,000,000
UNITED STATES TREASURY BONDS	10,000,000
UNITED STATES TREASURY BONDS	5,000,000
UNITED STATES TREASURY BONDS	25,000,000
UNITED STATES TREASURY NOTE	10,000,000
UNITED STATES TREASURY NOTES	3,000,000
UNITED STATES TREASURY NOTES	3,000,000
UNITED STATES TREASURY NOTES	2,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
UNITED STATES TREASURY NOTES	5,000,000
UNITED STATES TREASURY NOTES	11,000,000
UNITED STATES TREASURY NOTES	25,000,000
UNITED STATES TREASURY NOTES	5,000,000
UNITED STATES TREASURY NOTES	10,000,000
UNITEDHEALTH GROUP INC	690,000
UNITEDHEALTH GROUP INC	1,000,000
UNITEDHEALTH GROUP INC	2,582,000
UNIV OF NEBRASKA NE FACS COR	1,500,000
UNIV OF NORTH CAROLINA NC AT	1,255,000
UNIV OF PITTSBURGH PA HGR ED	1,000,000
UNIV OF SOUTHERN CALIFOR	2,511,000
UNIVERSITY CALIF REVS	625,000
UNIVERSITY MICH UNIV REVS	1,000,000
UNIVERSITY OF KENTUCKY	1,090,000
UNIVERSITY OF KENTUCKY	890,000
UNIVERSITY OF KENTUCKY GEN R	1,795,000
UNIVERSITY OF TEXAS	525,000
UNIVERSITY OF TEXAS PUF	5,000,000
UNIVERSITY OF VIRGINIA	1,140,000
UPS	2,000,000
UPS	5,000,000
US BANCORP	660,000
US BANCORP	950,000
US BANCORP	430,000
US BANCORP	260,000
US TREASURY	3,725,000
US TREASURY	12,215,000
US TREASURY	7,750,000
US TREASURY	11,000,000
US TREASURY	6,000,000
US TREASURY	9,000,000
US TREASURY	20,000,000
US TREASURY	4,000,000
US TREASURY	5,000,000
US TREASURY	20,900,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
US TREASURY	43,900,000
US TREASURY	3,535,000
US TREASURY	34,975,000
US TREASURY	1,535,000
US TREASURY	13,862,000
US TREASURY BOND	8,000,000
US TREASURY BOND	9,000,000
US TREASURY BOND	10,000,000
US TREASURY BOND	10,000,000
US TREASURY BOND	10,000,000
US TREASURY N/B	2,500,000
US TREASURY N/B	10,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	7,000,000
US TREASURY N/B	15,000,000
US TREASURY N/B	35,000,000
US TREASURY N/B	15,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	8,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	4,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	10,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	15,000,000
US TREASURY N/B	10,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
US TREASURY N/B	8,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	4,000,000
US TREASURY N/B	25,000,000
US TREASURY N/B	45,000,000
US TREASURY N/B	12,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	14,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	5,000,000
US TREASURY N/B	25,000,000
US TREASURY N/B	15,000,000
US TREASURY NOTE	5,000,000
US TREASURY NOTE	10,000,000
US TREASURY NOTE	10,000,000
US TREASURY NOTE	5,000,000
US TREASURY NOTE	10,000,000
US TREASURY NOTE	10,000,000
US TREASURY NOTE	5,000,000
US TREASURY NOTES	10,000,000
US TREASURY NOTES	10,000,000
USAA CAPITAL CORP	6,000,000
USAA CAPITAL CORP	1,000,000
USB	1,961,000
UST 4.375 5/15/2041	3,000,000
VALERO	2,000,000
VENTAS REALTY LP/CAP CRP	670,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
VERIZON COMMUNICATIONS	700,000
VERIZON COMMUNICATIONS INC	600,000
VERIZON COMMUNICATIONS INC	1,400,000
VERIZON COMMUNICATIONS INC	1,283,000
VERIZON COMMUNICATIONS INC	2,682,000
VERMONT ST HSG FIN AGY PROPE	100,000
VETERNAL AFFAIRS MUNI	1,890,000
VETERNAL AFFAIRS MUNI	5,690,000
VIATRIS INC	2,627,000
VIDEOTRON LTD / LTEE	746,000
VIDEOTRON LTD / LTEE	3,251,000
VIRGINIA ELECTRIC & POWER	2,268,000
VIRGINIA POWER FUEL SEC	240,000
VIRGINIA POWER FUEL SEC	745,000
VIRGINIA ST HSG DEV AUTH SER	334,646
VISA INC	2,000,000
VISA INC	3,000,000
VISA INC	2,000,000
VISA INC.	4,000,000
VOLKSWAGEN GROUP AMERICA	610,000
VOLKSWAGEN GROUP AMERICA	680,000
WACHOVIA CORP BANK NOTES	2,000,000
WALGREENS BOOTS ALLIANCE	1,412,000
WALLGREENS BOOTS ALLIANCE	1,000,000
WAL-MART	2,288,000
WALT DISNEY CO	3,000,000
WARNERMEDIA HOLDINGS INC	1,520,000
WEC ENERGY GROUP INC	800,000
WEIR GROUP PLC (THE)	5,229,000
WELLS FARGO & CO	2,000,000
WELLS FARGO & CO	3,426,000
WELLS FARGO & COMPANY	2,120,000
WELLS FARGO & COMPANY	1,250,000
WELLS FARGO & COMPANY	640,000
WELLS FARGO & COMPANY	1,000,000
WELLS FARGO & COMPANY	570,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Fixed Income

Description	Par Amount
WELLS FARGO COMM2019C53 ORTG	5,085,000
WELLS FARGO COMM2020C56 ORTG	11,100,000
WELLTOWER INC	890,000
WELLTOWER INC	290,000
WELLTOWER INC	470,000
WESTERN & SOUTHERN INSURANCE	1,500,000
WESTERN & SOUTHERN INSURANCE	3,000,000
WESTERN & SOUTHERN INSURANCE	3,000,000
WESTERN & SOUTHERN LIFE	3,000,000
WESTERN & SOUTHERN LIFE	5,000,000
WESTERN MIDSTREAM OPERAT	2,375,000
WESTROCK CO	870,000
WESTVACO CORP	1,642,000
WEYERHAEUSER COMPANY	1,160,000
WEYERHAEUSER COMPANY	500,000
WFCM	4,480,000
WILLIAMS COMPANIES, INC.	380,000
WILLIAMS COMPANIES, INC.	230,000
WISCONSIN ENERGY CORP	180,000
WISCONSIN P&L	360,000
WORLD OMNI AUTO RECEIVABLES	1,380,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Additional Categories

Description	Capital Contributed
1011778 BC / NEW RED FIN	500,000
ALBERTSONS COS INC / SAFEWAY	500,000
ALBERTSONS COS LLC/SAFEW	1,135,000
ALBERTSONS COS/SAFEWAY	2,000,000
ALCOA NEDERLAND HOLDING	250,000
ALCOA NEDERLAND HOLDING	3,000,000
ALLISON TRANSMISSION INC	5,037,000
ALLISON TRANSMISSION INC	500,000
AVENUE CAPITAL SPECIAL SIT.	1
BABSON CAPITAL EUROPEAN LOAN	94,915,584
BALL CORP	2,300,000
BALL CORP	1,185,000
BEACON ESCROW CORP	1,585,000
BERRY GLOBAL INC	3,000,000
BOEING CO	750,000
BOOZ ALLEN HAMILTON INC	2,500,000
BOYD GAMING CORP	4,250,000
BRINK'S CO/THE	1,750,000
BRINK'S CO/THE	1,500,000
BRINK'S CO/THE	1,500,000
BURGER KING	1,500,000
BURGER KING	1,300,000
CCO HLDGS LLC/CAP CORP	2,406,000
CCO HLDGS LLC/CAP CORP	1,000,000
CCO HOLDINGS LLC / CCO HOLDI	500,000
CDI ESCROW ISSUER INC	565,000
CEMEX SAB DE CV	2,000,000
CHENIERE ENERGY INC	1,250,000
CHURCHILL DOWNS INC	2,693,000
CHURCHILL DOWNS INC	2,500,000
COLUMBIA SECURITIES	179,139,201
CROCS INC	2,000,000
DAVITA INC	3,000,000
DAVITA INC	3,000,000
DEERPATH DIRECT LENDING	70,152,058
DELTA AIR LINES INC	2,500,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Additional Categories

Description	Capital Contributed
DELTA AIRLINES INC	1,600,000
FACTSET RESEARCH SYSTEMS	700,000
FAIR ISAAC CORP	3,880,000
FIRST CASH INC	5,500,000
FOOT LOCKER INC	2,750,000
FORESTAR GROUP INC	3,250,000
FT. WASH HIGH YIELD BOND FUND	308,581,339
GARTNER INC	1,750,000
GARTNER INC	500,000
HCA INC	2,258,000
HCA INC	500,000
HILLENBRAND INC	1,000,000
HOWARD HUGHES CORP	5,625,000
INTERCONTINENTAL EXCHANGE IN	5,025,000
INTERNATIONAL GAME TECHNOLOG	3,000,000
INTERNATIONAL GAME TECHNOLOG	1,000,000
IRON MOUNTAIN INC	2,500,000
IRON MOUNTAIN INC	1,500,000
IRON MOUNTAIN INC	500,000
KOHL'S CORPORATION	1,000,000
LAMAR MEDIA CORP	2,500,000
LAMB WESTON HLD	1,000,000
LAMB WESTON HLD	1,000,000
LAMB WESTON HOLDING INC	500,000
LEGGETT & PLATT INC	1,000,000
LGI HOMES INC	4,500,000
LITHIA MOTORS INC	4,000,000
LORD ABBETT SECURITIES	112,583,205
LS HIWASSEE CASH BALANCES	82,258
LS MICHIGAN CASH BALANCES	463,646
LST MAGNOLIA CASH BALANCES	940,124
LST MAGNOLIA CUT CO	158,285
LST TOLEDO CASH BALANCES	1,035,113
LST TOLEDO CUT CO INC	618,818
MARATHON EUR. CREDIT III	44,114,420
MARATHON/KTRS CREDIT FUND	646,436,367

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Additional Categories

Description	Capital Contributed
MATCH GROUP HLD II LLC	1,675,000
MATCH GROUP HLD II LLC	2,000,000
MATCH GROUP INC	500,000
MATCH GROUP INC	1,000,000
MATTEL INC	500,000
MATTEL, INC.	1,600,000
MOLPUS LAKE SUPERIOR HIWASSE	4,735
MOLPUS LAKE SUPERIOR MAGNOLI	39,274
MOLPUS LAKE SUPERIOR MICHIGA	67,032
MOLPUS LAKE SUPERIOR TOLEDO	117,773
MOLPUS-SEVEN STATES LLC	27,470,072
MONROE CAPITAL PRIVATE CREDI	117,864,124
MSCI INC	725,000
MSCI INC	1,500,000
MSCI INC.	1,575,000
NA UNITED RENTALS	500,000
NA UNITED RENTALS	1,500,000
NATIONSTAR MTG HLD INC	2,062,000
NATIONSTAR MTG HLD INC	2,500,000
NATIONSTAR MTG HLD INC	1,000,000
NEXSTAR ESCROW INC	4,500,000
NEXSTAR ESCROW INC	1,500,000
OAKTREE EURO CAPITAL SOLUTIO	23,231,607
OAKTREE EUROPEAN DISLOCATION	2,174,667
OAKTREE OPPORTUNITIES IX	11,528,592
OAKTREE OPPORTUNITIES X	8,243,100
OAKTREE XB	34,275,203
PAPA JOHN'S INTL INC	5,600,000
PATRICK INDUSTRIES INC	500,000
QUICKEN LOANS LLC/QUICKN	1,126,000
RENT-A-CENTER INC	5,810,000
RITCHIE BROS AUTIONEERS	500,000
RITCHIE BROS. HOLDINGS INC	1,000,000
ROCKETMTGE CO-ISSUER INC	1,787,000
ROCKETMTGE CO-ISSUER INC	2,400,000
SCIENTIFIC GAMES INTERNA	2,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Additional Categories

Description	Capital Contributed
SCIENTIFIC GAMES INTERNA	1,500,000
SERVICE CORP INTL	3,500,000
SERVICE CORP INTL	1,500,000
SERVICE CORP INTL	500,000
SHENKMAN SECURITIES	397,694,995
SILGAN HOLDINGS INC	4,734,000
SIRIUS XM RADIO INC	4,000,000
SIRIUS XM RADIO INC	1,500,000
SONIC AUTOMOTIVE INC	500,000
SONIC AUTOMOTIVE, INC.	1,500,000
SPIRIT AEROSYSTEMS INC	1,000,000
SS&C TECHNOLOGIES INC	4,903,000
STEWART INFORMATION SERV	1,447,000
TEMPUR SEALY INTERNATIONAL I	3,500,000
TEMPUR SEALY INTL INC	500,000
THOR INDUSTRIES INC	1,500,000
UNITED RENTALS NORTH AM	1,550,000
VERISIGN INC	1,252,000
WILLIAM CARTER	4,000,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Alternative Investments

Description	Capital Contributed
ACTIS GLOBAL FUND IV	25,321,663
ALINDA INFRASTRUCTURE FD II	218,620
ALPINVEST CO-INV FUND VIII	44,126,092
ALPINVEST CO-INVESTMENT FUND	7,212,874
ALPINVEST SECONDARIES VII	25,107,025
ALPINVEST SECONDARIES VIII	12,203,690
APAX CREDIT OPP	12,643,822
APAX DIGITAL FUND	32,965,021
APAX DIGITAL II	12,303,705
APAX IX PENSION	6,714,305
APAX VIII, L.P.	3,133,840
APAX X PENSION	36,129,870
APAX XI	8,423,841
AUDAX MEXXANINE FUND III	1
AUDAX MEZZ V-A	16,835,058
AUDAX MEZZANINE FUND IV	6,668,337
AUDAX PRIVATE EQUITY FD IV	1
AUDAX PRIVATE EQUITY FD V	1
AUDAX PRIVATE EQUITY FUND VI	20,818,637
AUDAX PRIVATE EQUITY SOLUTIO	14,907,573
BAILLIEGIFORD PRIVATE FUND	55,123,432
CARLYLE ASIA PARTNERS V	32,263,453
CARLYLE EUROPE PARTNERS IV,	9,325,631
CARLYLE EUROPE PARTNERS V	29,779,437
CARLYLE PARTNERS VIII	21,096,330
CARLYLE R&S ENERGY	34,571,443
CARLYLE R&S ENERGY II	12,261,142
FORT WASHINGTON IX PENSION	27,477,870
FORT WASHINGTON PRIVATE EQUI	24,837,120
FORT WASHINGTON VIII	17,410,473
FT WASHINGTON OPP IV-K	25,052,374
FT WASHINGTON OPPIV	19,141,607
FT WASHINGTON PE SMALL II-K	15,031,879
FT WASHINGTON SMALL MARKET I	4,069,418
FT WASHINGTON X	24,369,308
FT WASHINGTON XI	4,733,277

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Alternative Investments

Description	Capital Contributed
FT WASHINGTON XI-K	12,143,035
FT. WASHINGTON IX-K PENSION	27,716,293
GAVEA INVESTMENT FUND V	2,937,850
HELLMAN & FRIEDMAN VII	1
HELLMAN & FRIEDMAN VIII	22,138,863
IFM GLOBAL INFRASTRUCTURE	159,522,417
JP MORGAN MARITIME FUND	1
JPM GLOBAL TRANSPORT INCOME	86,817,618
KKR & CO EUROPEAN FUND III	6,200,638
KKR & CO EUROPEAN FUND IV	22,865,776
KKR AMERICAS XII	27,199,808
KKR EURO FUND V	29,568,107
KKR HEALTH II	13,962,454
LANDMARK EQUITY PARTNERS XIV	1
LANDMARK EQUITY XVII	13,878,473
LANDMARK PE XVI	20,739,848
LANDMARK XV	4,767,697
LEXINGTON CAPITAL PARTNERS I	34,442,662
LEXINGTON CAPITAL PARTNERS V	5,283,109
LEXINGTON CAPITAL PARTNERS V	17,509,343
LEXINGTON CAPITAL PARTNERS X	21,994,078
MACQUARIE MIP VI	25,534,397
MANULIFE PERMANENT CROPLAND	29,553,769
NATURAL GAS PARTNERS X	7,844,515
NATURAL RESOURCES XI	9,462,218
NATURAL RESOURCES XII	20,074,332
NGP ETP IV	10,785,397
NGP ROYALTY III	10,461,086
NGP XIII	5,824,688
OAKTREE EURO PRINCIPAL FUND	39,522,521
OAKTREE EUROPEAN PRINCIPAL I	14,686,293
OAKTREE EUROPEAN PRINCIPAL I	36,391,512
OAKTREE MEZZANINE III CLASS	1
OAKTREE MEZZANINE III CLASS	1
OAKTREE MEZZANINE IV	2,518,686
OAKTREE MEZZANINE V	33,385,096

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Alternative Investments

Description	Capital Contributed
PUBLIC PENSION CAPITAL	126,397,340
RIVERSTONE GLOBAL E&P FUND V	1,570,874
RIVERSTONE VI	20,899,612
SILVER LAKE ALPINE II	36,056,831
SILVERLAKEPARTNERSVII	13,564,808
STEPSTONE PIONEER III (PARIS	1,655,389

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Real Estate	
Description	Par Amount
AG NET LEASE FUND III	12,061,223
AG NET LEASE IV	38,268,590
AG REALTY VALUE XI	21,992,496
BLACKSTONE IX	38,972,181
BLACKSTONE REALTY PARTNERS V	11,394,645
BLACKSTONE REALTY PARTNERS V	22,399,522
BLACKSTONE X	21,055,904
CARLYLE CPI 3.31.21	100,191,487
CARLYLE PROPERTY INVESTORS	55,290,727
CARLYLE RE IX	32,084,541
CARLYLE REALTY PARTNERS VI	5,097,763
CARLYLE REALTY PARTNERS VII	5,712,097
CARLYLE REALTY VIII	10,454,151
CVS DRUG STORE BELPRE OH	2,132,000
CVS DRUG STORE INDIANAPOLIS	3,129,198
CVS DRUG STORE LENOIR CITY T	2,140,000
CVS DRUG STORE LINTON IN	2,216,038
CVS DRUG STORE MITCHELL IN	2,673,086
CVS DRUG STORE NASHVILLE TN	2,870,000
CVS DRUG STORE SHELBYVILLE I	2,683,140
CVS DRUG STORE WABASH IN	2,657,972
K MART STORE TERRE HAUTE IN	12,509,615
K MART STORE WINCHESTER KY	2,715,513
KOHL'S STORE NORTH WILKESBOR	6,077,902
KROGER REVCO OWENSBORO KY	2,232,400
KROGER STORE RICHMOND KY	2,305,000
LANDMARK RE IX	12,378,552
LANDMARK REAL ESTATE VII	8,499,169
LANDMARK REAL ESTATE VIII	26,533,622
LOWE'S STORE CONROE TX	7,859,747
LOWE'S STORE ELIZABETHTOWN K	8,409,000
LOWE'S STORE HAMILTON OH	8,497,160
LOWE'S STORE LAFAYETTE IN	7,600,000
LOWE'S STORE MARION IN	5,582,420
LOWE'S STORE PADUCAH KY	7,351,000
LOWE'S STORE PIKEVILLE KY	5,530,000

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Real Estate	
Description	Par Amount
LOWE'S STORE SHERMAN TX	8,726,000
MERCANTILE WAREHOUSE LOUISVI	7,338,745
PRUDENTIAL PRISA REAL ESTATE	349,835,162
RITE AID HORSE CAVE KY	370,000
ROCKWOOD CAPITAL REAL ESTATE	1,950,582
ROCKWOOD RE XII	23,329,457
ROCKWOOD REAL ESTATE FUND X	22,597,072
ROCKWOOD REAL ESTATE FUND XI	68,155,601
SAM'S WAREHOUSE PADUCAH KY	3,600,000
TA CORE REALTY FUND	175,926,735
TA REALTY ASSOC XII	32,178,851
TA REALTY ASSOCIATES FUND XI	53,547,645
TA REALTY FUND XI	1
WALGREEN'S STORE AVON IN	3,996,000
WALGREEN'S STORE BAY CITY MI	4,857,000
WALGREEN'S STORE CEDAR LAKE	3,688,000
WALGREEN'S STORE CHATTANOOGA	2,313,000
WALGREEN'S STORE CHATTANOOGA	2,772,000
WALGREEN'S STORE CLARKSVILLE	3,403,460
WALGREEN'S STORE DECATUR IL	3,575,000
WALGREEN'S STORE EAST RIDGE	2,283,800
WALGREEN'S STORE EFFINGHAM I	4,235,000
WALGREEN'S STORE ELIZABETHTW	2,400,000
WALGREEN'S STORE ELIZABETHTW	4,808,000
WALGREEN'S STORE EVANSVILLE	4,964,197
WALGREEN'S STORE EVANSVILLE	5,638,615
WALGREEN'S STORE FRANKLIN IN	3,525,000
WALGREEN'S STORE GALLATIN TN	3,678,500
WALGREEN'S STORE GLEN CARBON	4,621,000
WALGREEN'S STORE HILLVIEW KY	3,630,000
WALGREEN'S STORE HOPKINSVILL	4,259,000
WALGREEN'S STORE HUNTSVILLE	3,862,681
WALGREEN'S STORE JEFFRSNVLL	2,692,894
WALGREEN'S STORE JEFFRSNVLL	4,339,000
WALGREEN'S STORE KARNS TN	4,315,000
WALGREEN'S STORE KNOXVILLE T	3,233,840

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Real Estate	
Description	Par Amount
WALGREEN'S STORE KNOXVILLE T	3,190,000
WALGREEN'S STORE LAVERGNE TN	3,200,000
WALGREEN'S STORE LEBANON TN	4,630,254
WALGREEN'S STORE LINCOLN IL	3,575,000
WALGREEN'S STORE LONDON KY	4,939,258
WALGREEN'S STORE LOWELL IN	3,140,000
WALGREEN'S STORE MUNCIE IN	4,050,000
WALGREEN'S STORE MUNCIE IN	3,815,000
WALGREEN'S STORE MUSKEGON MI	3,736,000
WALGREEN'S STORE NASHVILLE T	2,588,000
WALGREEN'S STORE NASHVILLE T	3,545,000
WALGREEN'S STORE NASHVILLE T	3,818,000
WALGREEN'S STORE NEW ALBANY	3,835,000
WALGREEN'S STORE PLAINFIELD	3,620,000
WALGREEN'S STORE PROSPECT KY	4,855,000
WALGREEN'S STORE RED BANK TN	3,018,000
WALGREEN'S STORE SAGINAW MI	4,959,000
WALGREEN'S STORE SMYRNA TN	3,770,000
WALGREEN'S STORE SOMERSET KY	3,568,549
WAL-MART STORE ASHEVILLE NC	24,555,000
WAL-MART STORE COVINGTON VA	9,176,000
WAL-MART STORE HARDINSBURG K	960,100
WAL-MART STORE JEFFERSON CIT	8,599,000
WAL-MART STORE LAFAYETTE TN	10,379,000
WAL-MART STORE LENOIR CITY T	11,181,000
WAL-MART STORE PRINCETON KY	2,913,682
WAL-MART STORE VINCENNES IN	11,920,000
WINN DIXIE HILLVIEW KY # 166	3,013,000
WINN DIXIE LAKELAND FL	4,679,321
WINN DIXIE LEITCHFIELD KY #	2,145,833
WINN DIXIE LEXINGTON KY # 16	3,407,000
WINN DIXIE RADCLIFF KY # 161	3,590,146
WINN DIXIE ST MATTHEWS KY #	4,348,437

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust Holdings
March 31, 2025

Cash / Cash Equivalents

Description	Par Amount
CASH - CASH MGMT SECURITIES	851
CASH POOL UNITS	513,710,982

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
3D SYSTEMS CORP	4,642
3M CO	10,561
8X8 INC	4,274
A O SMITH	2,308
A T & T INC	139,605
A10 NETWORKS INC	2,360
AAON INC	1,772
AAR CORP	1,197
ABBOTT LABS	33,627
ABBVIE INC	34,388
ABERCROMBIE & FITCH CO CL A	1,436
ABM INDUSTRIES INC	2,378
ACADEMY SPORTS & OUTDOORS IN	2,706
ACADIA HEALTHCARE CO INC	2,554
ACADIA PHARMACEUTICALS INC	4,200
ACADIA REALTY TRUST	3,382
ACCENTURE PLC	12,120
ACI WORLDWIDE INC	4,034
ACUITY BRANDS INC	936
ACUSHNET HLDGS CORP	960
ADAPTHEALTH CORP	2,731
ADDUS HOMECARE CORP	571
ADEIA INC	3,642
ADIENT PLC	3,345
ADMA BIOLOGICS INC	8,100
ADOBE SYSTEMS INC	8,548
ADTALEM GLOBAL ED INC	1,309
ADVANCE AUTO PARTS	2,172
ADVANCED DRAIN SYS INC DEL	1,969
ADVANCED ENERGY INDUSTRIES I	1,331
ADVANCED MICRO DEVICES	31,343
ADVANSIX INC	997
AECOM	4,000
AERCAP HOLDINGS NV	21,510
AEROVIRONMENT INC	889
AES CORP	13,795

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
AFFILIATED MANAGERS GROUP	841
AFFIRM HLDGS INC	30,474
AFLAC INC	9,701
AGCO CORP	1,758
AGILENT TECHNOLOGIES INC A	5,546
AGILYSYS INC	704
AGREE REALTY CORP	1,999
AIR LEASE CORP	3,700
AIR PRODUCTS AND CHEMICALS	4,303
AIRBNB INC	8,386
AKAMAI TECHNOLOGIES INC	2,921
ALARM.COM HLDS INC	1,771
ALASKA AIR GROUP INC	4,495
ALBANY INTERNATIONAL CORP CL	1,106
ALBERMARLE CORP	2,228
ALCOA CORP ORP	6,960
ALEXANDER & BALDWIN INC	2,589
ALEXANDRIA REAL ESTATE EQUIT	3,018
ALIBABA GROUP HLDG LTD	11,190
ALIGN TECHNOLOGY INC	1,396
ALKERMES PLC	5,900
ALLEGHENY TECHNOLOGIES INC	4,629
ALLEGiant TRAVEL CO	550
ALLEGION PUB LTD CO	1,664
ALLEGRO MICROSYSTEMS INC	2,433
ALLETE INC	1,619
ALLIANT ENERGY CORP	4,992
ALLSCRIPTS HEALTHCARE SOLUTI	3,948
ALLSTATE CORP	5,143
ALLY FINL INC	7,930
ALMO GROUP INC	364
ALNYLAM PHARMACEUTICALS INC	4,962
ALPHA & OMEGA SEMICONDUCTOR	788
ALPHA METALLURGICAL RESOUR I	400
ALPHABET INC/CA	92,574
ALPHABET INC/CA	113,664

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ALTRIA GROUP INC	32,981
AMANDA HOFFLER PROPERTIES IN	2,412
AMAZON.COM INC	29,864
AMAZON.COM INC	181,879
AMBAC FINANCIAL GROUP INC	1,601
AMCOR PLC	28,045
AMDOCS LTD	17,460
AMEDISYS INC	1,147
AMENTUM HOLDINGS INC	4,816
AMEREN CORP	5,185
AMERICAN AIRLS GROUP INC	18,872
AMERICAN ASSETS TRUST	1,853
AMERICAN AXLE & MANUFACTURE	4,080
AMERICAN EAGLE OUTFITTERS IN	5,613
AMERICAN ELECTRIC POWER	10,356
AMERICAN EXPRESS CO	10,794
AMERICAN FINANCIAL GROUP INC	1,961
AMERICAN HOMES 4 RENT	9,050
AMERICAN INTERNATIONAL GROUP	12,094
AMERICAN STATES WATER CO	1,315
AMERICAN TOWER CORPORATION	9,088
AMERICAN WATER WORKS CO	3,779
AMERICAN WOODMARK CORP	589
AMERIPRISE FINANCIAL INC	1,799
AMERIS BANCORP	2,323
AMERISAFE INC	686
AMERISOURCEBERGEN CORP	3,409
AMETEK INC	4,484
AMGEN INC	10,451
AMKOR TECHNOLOGY INC	3,549
AMN HEALTHCARE SERVICES INC	1,540
AMPHASTAR PHARMACEUTICALS IN	1,360
AMPHENOL CORP CL A	23,402
ANALOG DEVICES	9,625
ANDERSONS INC	1,134
ANI PHARMACEUTICALS INC	418

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ANNALY CAPITAL MANAGEMENT IN	13,310
ANSYS INC	1,652
ANTERO MIDSTREAM CORP	9,490
ANTERO RESOURCES CORP	7,750
AON PLC	4,202
APA CORP	7,159
APOGEE ENTERPRISES INC	788
APOLLO COMMERCIAL REAL ESTAT	4,609
APOLLO GLOBAL MGMT INC	8,669
APOLLO MED HLDGS INC	1,396
APPFOLIO INC	570
APPLE HOSPITALITY REIT INC	7,600
APPLE INC	294,371
APPLIED INDUSTRIAL TECHNOLOG	1,098
APPLIED MATERIALS INC	15,983
APTARGROUP INC	1,840
APTIV PLC	4,872
ARAMARK	7,332
ARBOR REALTY TRUST INC	6,300
ARCBEST CORP	873
ARCH CAPITAL GROUP	7,275
ARCHER-DANIELS MIDLAND	9,290
ARCHROCK INC	4,769
ARCOSA INC	1,721
ARCUS BIOSCIENCES INC	1,850
ARISTA NETWORKS INC	20,053
ARLO TECHNOLOGIES INC	3,122
ARMOUR RESIDENTIAL REIT INC	816
ARMSTRONG WORLD INDS NEW	1,575
ARROW ELECTRONICS INC	1,638
ARROWHEAD PHARMACEUTICALS IN	3,747
ARTHUR J GALLAGHER & CO	4,847
ARTISAN PARTNERS ASSET MGMT	2,300
ARTIVION, INC.	1,435
ASBURY AUTOMOTIVE GROUP INC	786
ASGN INC	1,466

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ASHLAND GLOBAL HLDGS INC	1,421
ASHTED GROUP PLC	4,150
ASSOCIATED BANC CORP	4,278
ASSURANT INC	1,024
ASSURED GUARANTY LTD. COMMON	1,955
ASTEC INDUSTRIES INC	814
ATLANTIC UNION BANKSHARES CO	2,564
ATLAS ENERGY SOLUTIONS INC	2,240
ATMOS ENERGY CORP	3,012
AURORA INNOVATION INC	192,567
AUTODESK INC	4,159
AUTOLIV INC	2,298
AUTOMATIC DATA PROCESSING IN	7,919
AUTONATION INC	736
AUTOZONE INC	314
AVALONBAY COMMUNITIES INC	2,663
AVANOS MED INC	1,656
AVANTOR INC	19,340
AVERY DENNISON CORP	1,549
AVIENT CORP	2,381
AVIS BUDGET GROUP INC	545
AVISTA CORP	2,599
AVNET INC	2,727
AXA ADR	46,850
AXALTA COATING SYSTEMS LIMIT	6,135
AXCELIS TECHNOLOGIES INC	1,175
AXON ENTERPRISE INC	1,407
AXOS FINANCIAL INC	1,895
AZENTA INC	1,600
AZZ INC	881
B&G FOODS INC	2,554
BADGER METER INC	1,041
BAE SYSTEMS PLC	16,750
BAKER HUGHES A GE CO	19,226
BALCHEM CORP	1,143
BALL CORP	5,788

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
BANC OF CALIFORNIA INC	4,865
BANCFIRST CORP	619
BANCO SANTANDER CENTRAL ADR	362,500
BANCORP INC DEL	2,013
BANK NEW YORK MELLON CORP	14,116
BANK OF AMERICA CORP	129,431
BANK OF HAWAII CORP	1,420
BANK OZK	3,196
BANKUNITED INC	2,777
BANNER CORP	1,216
BARCLAYS PLC	142,420
BASF AG ADR	76,650
BATH & BODY WORKS INC	7,746
BAXTER INTERNATIONAL INC	9,901
BECTON DICKINSON	5,596
BELDEN INC	1,248
BELLRING DISTRIBUTION	3,770
BENCHMARK ELECTRONIC INC	1,252
BERKLEY WR CORP	5,835
BERKSHIRE HATHAWAY CL B	35,616
BERKSHIRE HILLS BANCORP INC	1,631
BERRY GLOBAL GROUP INC	3,200
BEST BUY CO INC	3,805
BGC GROUP INC	14,300
BILL.COM HOLDINGS INC	2,890
BIO RAD LABS INC	544
BIOGEN INC	2,792
BIOLIFE SOLUTIONS INC	1,212
BIOMARIN PHARMACEUTICAL INC	5,470
BIO-TECHNE CORP	2,968
BJ'S RESTAURANTS INC	834
BJ'S WHOLESALE CLUB HLDGS IN	3,852
BLACK HILLS CORP	1,812
BLACKBAUD INC	1,296
BLACKLINE INC	1,800
BLACKROCK FUNDING INC	2,826

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
BLACKSTONE MTG TR INC	6,100
BLOCK H & R	4,664
BLOCK INC CL A	15,207
BLOOMIN BRANDS INC	3,181
BNP PARIBAS	53,100
BOEING CO	14,479
BOISE CASCADE CO	1,404
BOOKING HLDGS INC	614
BOOT BARN HOLDINGS INC	1,061
BORGWARNER INC	4,169
BOSTON BEER INC	336
BOSTON PROPERTIES INC	2,821
BOSTON SCIENTIFIC CORP	28,557
BOX INC	5,100
BOYD GAMING CORP	2,389
BP PLC ADR	22,350
BRADY CORP	1,662
BRAMBLES LTD.	46,010
BRANDYWINE REALTY TRUST	6,114
BREAD FINANCIAL HOLDINGS INC	1,855
BRIGHTHOUSE FINL INC	2,120
BRIGHTSPHERE INVESTMENT GROU	1,151
BRINKER INTERNATIONAL INC	1,562
BRINK'S CO (THE)	1,361
BRISTOL MYERS SQUIBB CO	39,426
BRISTOW GROUP INC	836
BRITISH AMERICAN TOBACCO A	37,110
BRIXMOR PROPERTY GROUP INC	8,489
BROADCOM INC	90,773
BROADRIDGE FINANCIAL SOLUTIO	2,228
BROOKLINE BANCORP INC	2,731
BROWN & BROWN INC	4,611
BROWN FORMAN INC	3,483
BRUKER CORP	2,790
BRUNSWICK CORP	2,172
BUCKLE INC	1,053

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
BUILDERS FIRSTSOURCE INC	2,134
BUNGE GLOBAL SA	2,714
BURLINGTON STORES INC	1,760
BWX TECHNOLOGIES INC	2,560
C H ROBINSON WORLDWIDE INC	2,295
CABLE ONE INC	172
CABOT CORP	1,611
CACI INTERNATIONAL INC	667
CACTUS INC	2,300
CADEENCE BANK	5,120
CADENCE DESIGN SYSTEM INC	5,335
CAESARS ENTERTAINMENT INC	4,085
CALERES INC COM	1,307
CALIFORNIA RES CORP	2,500
CALIFORNIA WATER SERVICE GRO	1,936
CALIX INC	2,008
CALLAWAY GOLF CO	4,904
CAL-MAINE FOODS INC	1,351
CAMDEN PROPERTY TRUST	2,023
CAMPBELL SOUP	3,820
CAPGEMINI S E	41,040
CAPITAL ONE FINANCIAL CORP	7,391
CAPRI HOLDINGS LTD	4,121
CARDINAL HEALTH INC	4,687
CARETRUST REIT INC	5,857
CARGURUS INC	3,000
CARLISLE COS INC	1,335
CARLYLE GROUP INC	5,930
CARMAX INC	3,005
CARNIVAL CORP	20,079
CARPENTER TECHNOLOGY	1,619
CARRIER GLOBAL CORP	16,187
CARS.COM INC	2,248
CARTERS INC	1,377
CASEY'S GENERAL STORES INC	1,057
CATALYST PHARMACEUTICALS INC	3,370

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
CATERPILLAR INC	9,360
CATHAY GENERAL BANCORP	2,632
CBOE HOLDINGS INC	2,023
CBRE GROUP INC	5,842
CCFNB BANCORP INC	4,601
CCH I LLC	1,778
CDW CORP	2,574
CELANESE CORP DEL	2,062
CELSIUS HLDGS INC	3,946
CENTENE CORP	9,790
CENTERPOINT ENERGY INC	12,700
CENTERSPACE	546
CENTRAL GARDEN & PET CO	345
CENTRAL GARDEN & PET CO CL A	1,930
CENTRAL PACIFIC FINANCIAL CO	974
CENTURY ALUMINUM CO	1,822
CENTURY COMMUNITIES INC	1,023
CERIDIAN HCM HLDG INC	3,060
CERTARA INC	3,057
CEVA INC	826
CF INDUSTRIES HOLDINGS	3,305
CHAMPIONX CORP	5,829
CHARLES RIVER LABORATORIES	960
CHART INDUSTRIES INC	977
CHEESECAKE FACTORY	1,729
CHEMED CORP	416
CHEMOURS COMPANY	5,485
CHESAPEAKE ENERGY CORP	5,866
CHESAPEAKE UTILITIES CORP	631
CHEVRON CORP	32,522
CHEWY INC	30,040
CHEWY INC	4,080
CHIPOTLE MEXICAN GRILL CL A	26,464
CHOICE HOTELS INTL INC	863
CHORD ENERGY CORPORATION	1,711
CHUBB LIMITED	5,360

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
CHUBB LIMITED	7,273
CHURCH & DWIGHT CO INC	4,757
CHURCHILL DOWNS INC	1,836
CIENA CORP	4,289
CIGNA CORP NEW	5,392
CINCINNATI FINANCIAL CORP	3,033
CINEMARK HOLDING INC	3,822
CINTAS CORP	6,656
CIRRUS LOGIC INC	1,608
CISCO SYSTEM INC	77,398
CITIGROUP INC	36,610
CITIZENS FINL GROUP INC	8,550
CITY HOLDING CO	528
CIVITAS RESOURCES INC	2,418
CLEAN HARBORS INC	1,420
CLEAR SECURE INC	3,180
CLEARWAY ENERGY INC	2,600
CLEVELAND-CLIFFS INC	14,931
CLOROX CO	2,343
CLOUDFLARE INC	37,265
CME GROUP INC	7,000
CMS ENERGY CORP	5,805
CNH INDUSTRIAL NV	26,105
CNO FINANCIAL GROUP	3,303
CNX RESOURCES CORPORATION	5,643
COASTAL BANKING CO INC	293
COCA COLA CO	75,371
COCA-COLA BOTTLING CO	122
COGENT COMMUNICATIONS HOLDIN	1,518
COGNEX CORP	4,932
COGNIZANT TECH SOLUTIONS	9,639
COHEEN & STEERS INC	885
COHERENT CORP	4,431
COHU INC	1,717
COLGATE PALMOLIVE CO	15,935
COLLEGIUM PHARMACEUTICAL INC	1,214

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
COLUMBIA BANKING SYSTEM INC	5,763
COLUMBIA SPORTSWEAR CO	1,252
COMCAST CORP CL A	73,962
COMERICA INC	3,784
COMFORT SYSTEMS USA INC	1,024
COMMERCE BANCSHARES INC	3,596
COMMERCIAL METALS CO	3,448
COMMUNITY BANK SYSTEM INC	1,913
COMMVault SYSTEMS INC	1,273
COMPAGNIE DE ST GOBAIN	109,300
COMSTOCK RES INC	3,076
CONAGRA BRANDS INC	9,287
CONCENTRA GROUP HOLDINGS	2,968
CONCENTRIX CORP	1,506
CONCEPT THERAPEUTICS INC	3,396
CONMED CORP	1,084
CONOCOPHILLIPS	25,099
CONSOLIDATED EDISON INC	6,733
CONSTELLATION BRANDS INC A	3,030
CONTRA ABIOMED INC	4,994
CONTRA ABIOMED INC	858
COPART INC	17,011
CORE & MAIN INC	5,400
CORE LABORATORIES LUXEMBOURG	1,650
CORE NATURAL RESOURCES INC	1,783
CORECIVIC INC	4,191
CORNING INC	14,958
CORPAY INC	1,272
CORPORATE OFFICE PROPERTIES	3,188
CORSAIR GAMING INC	1,364
CORTEVA INC	13,301
CORVEL CORP	981
COSTAR GROUP INC	20,145
COSTAR GROUP INC	8,191
COSTCO WHOLESALE CORP	8,612
COTERRA ENERGY INC	14,308

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
COTY INC	12,770
COUSINS PROPERTY INC	4,289
CRACKER BARREL OLD COUNTRY S	848
CRANE CO	1,332
CRANE HOLDINGS CO	1,688
CRESCENT ENERGY COMPANY	5,300
CRH PLC	25,430
CROCS INC	1,762
CROWDSTRIKE HOLDINGS INC	4,512
CROWN CASTLE INTL CORP	8,454
CROWN HOLDINGS INC	3,270
CSG SYSTEMS INTERNATIONAL IN	1,141
CSW INDUSTRIALS INC	575
CSX CORP	37,468
CTS CORP	1,134
CUBESMART	6,095
CULLEN FROST BANKERS INC	1,817
CUMMINS INC	2,662
CURBLINE PROPERTIES CORP	3,316
CURTISS WRIGHT CORP	1,087
CUSHMAN WAKEFIELD PLC	5,719
CUSTOMERS BANCORP INC	1,086
CVB FINANCIAL CORP	4,682
CVR ENERGY INC	1,035
CVS HEALTH CORPORATION	24,438
CYTEK BIOSCIENCES INC	838
CYTOKINETICS INC	2,534
D R HORTON INC	5,651
DAIWA HOUSE IND LTD	36,580
DANA INCORPORATED	4,517
DANAHER CORP	12,437
DARDEN RESTAURANTS INC	2,281
DARLING INGREDIENTS INC.	4,556
DATADOG INC	12,669
DAVE & BUSTERS ENTERTAINMENT	1,516
DAVITA INC	846

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
DBS GROUP HLDGS LTD	13,260
DECKERS OUTDOOR CORP	2,941
DEERE & CO	4,935
DELL TECHNOLOGIES INC	5,968
DELTA AIR LINES INC	12,450
DELUXE CORP	1,534
DENALI THERAPEUTICS INC	27,300
DENTSPLY SIRONA INC	5,978
DESIGNER BRANDS INC	2,007
DEUTSCHE TELEKOM ADR	45,370
DEVON ENERGY CORP	12,755
DEXCOM INC	7,603
DIAMONDBACK ENERGY INC	3,624
DIAMONDROCK HOSPITALITY CO	7,516
DICKS SPORTING GOODS INC	1,604
DIGI INTERNATIONAL CORP	1,248
DIGITAL RLTY TR INC	6,062
DIGITALOCEAN HLDGS INC	1,750
DIME COMMUNITY BANCSHARES IN	1,153
DINEEQUITY INC	558
DIODES INC	1,619
DISCOVER FINANCIAL SERVICES	4,858
DISNEY WALT CO (HOLDING CO)	35,193
DOCUSIGN INC	5,640
DOLBY LABORATORIES INC CL A	1,680
DOLLAR GEN CORP NEW	4,298
DOLLAR TREE INC	3,928
DOMINION RESOURCES INC	16,284
DOMINO'S PIZZA INC	678
DONALDSON CO INC	3,533
DONNELLEY FINL SOLUTIONS INC	909
DOORDASH INC	24,158
DORIAN LPG LTD	1,128
DORMAN PRODUCTS INC	1,007
DOUBLEVERIFY HLDGS INC	4,531
DOUGLAS EMMETT INC	6,220

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
DOVER CORP	2,665
DOW INC	13,594
DOXIMITY INC	17,774
DOXIMITY INC	3,320
DRAFTKINGS INC. COMMON STOCK	40,491
DREAM FINDERS HOMES INC	1,050
DROPBOX INC	7,740
DT MIDSTREAM INC	2,740
DTE ENERGY CO	4,029
DUKE ENERGY CORP NEW COM	15,002
DUOLINGO INC	1,050
DUOLINGO INC CL A COM	8,030
DUPONT DE NEMOURS INC	8,111
DXC TECHNOLOGY CO	7,349
DXP ENTERPRISES INC	564
DYCOM INDUSTRIES INC	1,100
DYNATRACE HOLDINGS LLC	8,375
DYNAVAX TECHNOLOGIES CORP	4,191
E.L.F BEAUTY INC	1,383
EAGLE BANCORP INC	1,141
EAGLE MATERIALS INC	1,091
EAST WEST BANCORP INC	4,015
EASTERLY GOVERNMENT PROPERTI	3,236
EASTGROUP PROPERTIES INC	1,202
EASTMAN CHEMICAL CO	2,247
EATON CORP PLC	7,678
EBAY INC	9,285
ECHOSTAR CORP	1,676
ECOLAB INC	4,902
EDGEWELL PERS CARE CO	1,846
EDISON INTERNATIONAL	7,526
EDWARDS LIFESCIENCES CORP	11,429
ELECTRONIC ARTS INC	4,638
ELEMENT SOLUTIONS INC	7,900
ELEVANCE HEALTH INC	4,497
ELLINGTON FINANCIAL INC	2,029

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
EMBECTA CORP	2,059
EMCOR GROUP INC	1,416
EMERSON ELECTRIC CO	11,046
EMPLOYERS HOLDINGS INC	972
ENCOMPASS HEALTH CORP	2,816
ENCORE CAPITAL GROUP INC	850
ENERGIZER HLDGS INC NEW	2,343
ENERPAC TOOL GROUP CORP	2,110
ENERSYS	1,157
ENOVA INTL INC	1,140
ENOVIS CORP	1,872
ENPHASE ENERGY INC	2,574
ENPRO INDUSTRIES INC	739
ENTEGRIS INC	4,500
ENTERGY CORP	8,338
ENVISTA HOLDINGS CORPORATION	4,573
EOG RESOURCES INC	10,907
EPAM SYSTEMS INC	1,088
EPLUS INC	956
EPR PPTYS COM SH BEN INT	2,120
EQT CORP	1,228
EQT CORP	11,581
EQUIFAX INC	2,330
EQUINIX INC	1,872
EQUITABLE HLDGS INC	8,960
EQUITY LIFESTYLE PPTYS INC	4,890
EQUITY RESIDENTIAL	6,634
ERIE INDEMNITY CO	455
ESAB CORP	1,284
ESCO TECHNOLOGIES INC	921
ESSENT GROUP LIMITED COMMON	3,059
ESSENTIAL PROPERTIES REALTY	5,031
ESSENTIAL UTILITIES INC	6,680
ESSEX PROPERTY TRUST INC	1,242
ESTEE LAUDER COMPANIES CL A	4,527
ETHAN ALLEN INTERIORS INC	810

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
ETSY INC	3,920
EURONET WORLDWIDE INC	1,372
EVERCORE PARTNERS INC	1,022
EVEREST RE GROUP LTD	742
EVERGY INC	4,463
EVERSOURCE ENERGY	7,127
EVERTEC INC	2,351
EVERUS CONSTRUCTION GROUP IN	1,797
EXELIXIS INC	9,385
EXELON CORP	19,534
EXLSERVICE HOLDINGS	4,455
EXP WORLD HLDGS INC	2,400
EXPEDIA INC	2,387
EXPEDITORS INTL WASH INC	2,725
EXPONENT INC	1,367
EXTRA SPACE STORAGE INC	4,118
EXTREME NETWORKS INC	4,605
EXXON MOBIL CORP	85,437
EZCORP INC	1,913
F.N.B. CORP	9,887
F5 NETWORKS INC	1,152
FABRINET	1,059
FACTSET RESEARCH SYSTEMS INC	717
FAIR ISAAC CORP	477
FASTENAL CO	11,102
FB FINANCIAL CORPORATION	1,252
FEDERAL REALTY INVESTMENT TR	1,486
FEDERAL SIGNAL CORP	2,159
FEDERATED INVESTORS INC CL B	2,443
FEDEX CORP	4,366
FIDELITY NATIONAL FINANCIAL	7,715
FIDELITY NATIONAL INFORMATIO	10,467
FIFTH THIRD BANCORP	13,009
FIRST AMERICAN FINANCIAL COR	2,965
FIRST BANCORP	1,270
FIRST BANCORP	6,698

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
FIRST COMMONWEALTH FINL GROU	3,327
FIRST FINANCIAL BANCORP	3,380
FIRST FINANCIAL BANKSHARES I	3,690
FIRST HAWAIIAN INC	4,550
FIRST HORIZON NATIONAL CORP	15,432
FIRST INDUSTRIAL REALTY TRUS	3,748
FIRST REPUBLIC BANK	3,419
FIRST SOLAR INC	2,089
FIRSTCASH HOLDINGS INC	1,075
FIRSTENERGY CORP	9,976
FISERVE INC	11,049
FIVE BELOW INC	1,571
FLEXTRONICS INTERNATIONAL SN	11,700
FLOOR & DECOR HOLDINGS	2,950
FLOWERS FOODS INC	5,459
FLOWSERVE CORP	3,700
FLUOR CORP	3,828
FMC CORP	2,395
FOOT LOCKER INC	2,839
FORD MOTOR	75,771
FORMFACTOR INC	2,747
FORTINET INC	12,333
FORTIVE CORP	6,725
FORTREA HOLDINGS INC	3,217
FORTUNE BRANDS INNOVATIONS I	3,780
FORWARD AIR CORP	956
FOUR CORNERS PROPERTY TRUST	2,901
FOX CORP	4,291
FOX CORP	2,416
FOX FACTORY HOLDING CORP	1,491
FRANKLIN BSP REALTY TRUST IN	2,958
FRANKLIN ELECTRIC CO INC	1,384
FRANKLIN RESOURCES INC	5,994
FREEPORT-MCMORAN INC.	27,893
FRESENIUS MEDICAL CARE	20,000
FRESH DEL MONTE PRODUCE INC.	1,090

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
FRESHPET INC	1,730
FRONTDOOR INC	2,903
FRONTIER COMMUNICATIONS PARE	6,125
FT WASH FOCUSED EQTY SECURIT	44,520,907
FTI CONSUTLTING INC	976
FUJITSU LIMITED	88,690
FULGENT GENETICS INC	721
FULTON FINANCIAL CORP	5,921
GAMESTOP CORP CL A	10,946
GAMING & LEISURE PPTYS INC	7,180
GAP (THE)	6,007
GARMIN LTD	2,907
GARTNER INC CL A	1,412
GATES INDL CORP PLC	7,000
GATX CORP	994
GE HEALTHCARE INC	8,841
GE VERNOVA INC	5,345
GEEN DOT CORP	1,704
GENERAC HOLDINGS INC	1,216
GENERAL DYNAMICS CORP	5,014
GENERAL ELECTRIC CO	21,033
GENERAL MILLS INC	10,796
GENERAL MTRS CO	21,341
GENPACT LTD	4,823
GENTEX CORP	6,697
GENTHERM INC	1,181
GENUINE PARTS	2,689
GENWORTH FINANCIAL INC CL A	17,952
GEO GROUP INC	4,421
GETTY REALTY CORP	1,514
GIBRALTAR INDUSTRIES INC	1,126
G-III APPAREL GROUP LTD	1,546
GILEAD SCIENCES INC	24,159
GINKGO BIOWORKS HOLDINGS INC	3,257
GLACIER BANCORP INC	3,119
GLAUKOS CORP	1,696

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
GLOBAL NET LEASE INC	6,994
GLOBAL PAYMENTS INC	4,939
GLOBANT S.A.	4,452
GLOBE LIFE INC	1,729
GLOBUS MEDICAL INC	3,386
GMS INC	1,518
GODADDY INC	2,728
GOGO INC	2,337
GOLDEN ENTMT INC	781
GOLDMAN SACHS GROUP INC	6,068
GOODYEAR TIRE & RUBBER	10,000
GOOSEHEAD INS INC	835
GRACO INC	4,801
GRAHAM HOLDINGS CO	116
GRAIL INC	497
GRAINGER (W W) INC	806
GRAND CANYON EDUCATION INC	928
GRANITE CONSTRUCTION INC	1,569
GRAPHIC PACKAGING HOLDING CO	8,800
GREEN BRICK PARTNERS INC	966
GREEN PLAINS INC.	2,068
GREIF INC CL A	939
GRID DYNAMICS HLDGS INC	2,150
GRIFFON CORP	1,686
GROCERY OUTLET HOLDING CORP	3,116
GROUP 1 AUTOMOTIVE INC	472
GUARDANT HEALTH INC	23,287
GUESS INC	1,189
GUIDEWIRE SOFTWARE INC	2,370
GXO LOGISTICS INC	3,347
H B FULLER CO	1,893
HAEMONETICS CORP/MASS	1,453
HAIR CELASTIAL GROUP INC	3,350
HALLIBURTON CO	17,071
HALOZYME THERAPEUTICS INC	3,984
HAMILTON LANE INC	1,170

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
HANCOCK HOLDING CO	2,430
HANESBRANDS INC	13,019
HANMI FINANCIAL CORP	1,084
HANNON ARMSTRONG SUSTAINABLE	3,800
HANOVER INSURANCE GROUP INC	1,009
HARLEY DAVIDSON INC	3,872
HARMONIC INC	3,743
HARMONY BIOSCIENCES HLDGS IN	1,053
HARSCO CORP	2,830
HARTFORD FINL SERVICES GROUP	5,619
HASBRO INC	2,497
HAWKINS INC	672
HAYWARD HLDGS INC	4,500
HCA HOLDINGS INC	3,536
HCI GROUP INC	254
HDFC BANK LTD	15,760
HEALTHCARE REALTY TRUST INC	8,830
HEALTHCARE SERVICES GROUP	2,638
HEALTHEQUITY INV	2,375
HEALTHPEAK PROPERTIES INC	13,613
HEALTHSTREAM INC	859
HEARTLAND EXPRESS INC	1,658
HEIDELBERG MATERIALS AG	43,400
HEIDRICK & STRUGGLES INTL	702
HELEN OF TROY LTD	846
HELIX ENERGY SOLUTIONS GROUP	5,082
HELMERICH & PAYNE	3,751
HENRY SCHEIN INC	2,425
HERITAGE FINANCIAL CORP	1,250
HERSHEY CO	2,779
HERTZ GLOBAL HLDGS INC	5,616
HESS CORP	5,374
HEWLETT PACKARD ENTERPRISE C	25,291
HEXCEL CORP	2,402
HF SINCLAIR CORP	3,989
HIGHWOODS PROPERTIES INC	3,719

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
HILLENBRAND INC	2,475
HILLTOP HOLDINGS INC	1,633
HILTON GRAND VACATIONS INC	2,808
HILTON WORLDWIDE HLDGS INC	4,731
HIMS & HERS HEALTH INC	4,934
HITACHI LIMITED	49,860
HNI CORP	1,471
HOLOGIC INC	4,502
HOME BANCSHARES INC	5,446
HOME DEPOT INC	19,300
HONEYWELL INTERNATIONAL INC	12,644
HOPE BANCORP INC	4,256
HORACE MANN EDUCATORS	1,457
HORMEL FOODS CORP	5,650
HOST HOTELS & RESORTS INC	13,579
HOULIHAN LOKEY INC	1,430
HOWMET AEROSPACE INC	7,886
HP INC	18,700
HUB GROUP INC CL A	2,422
HUBBELL INC	984
HUMANA INC	2,328
HUNT (JB) TRANSPORT SERVICES	1,588
HUNTINGTON BANCSHARES	28,195
HUNTINGTON INGALLS INDS INC	755
HYATT HOTELS CORP	1,340
IAC INC	2,575
ICHOR HOLDINGS LTD COMMON ST	1,023
ICU MEDIAL INC	707
IDACORP INC	1,414
IDEX CORP	1,447
IDEXX LABORATORIES INC	1,600
ILLINOIS TOOL WORKS	5,207
ILLUMINA INC	4,614
IMPINJ INC	800
INCYTE CORP	3,103
INDEPENDENCE REALTY TRUST	6,288

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
INDEPENDENT BANK CORP	1,635
ING GROUP N V ADR	104,820
INGERSOLL-RAND INC	7,833
INGEVITY CORP	1,263
INGREDION INC	1,857
INNOSPEC INC	881
INNOVATIVE INDUSTRIAL PROPER	996
INNOVEX INTERNATIONAL INC	1,224
INNOVIVA INC	2,234
INSIGHT ENTERPRISES INC	1,086
INSPERITY INC	1,263
INSPIRE MED SYS INC	5,429
INSPIRE MED SYS INC	1,050
INSTALLED BUILDING PRODUCTS	838
INSTEEL INDUSTRIES INC	694
INSULET CORP	4,449
INSULET CORP	1,369
INTEGER HLDGS CORP	1,179
INTEGRA LIFESCIENCES HLDGS C	2,570
INTEL CORP	83,724
INTER PARFUMS INC	635
INTERACTIVE BROKERS GROUP IN	2,877
INTERCONTINENTAL EXCHANGE, I	11,142
INTERDIGITAL INC	895
INTERFACE INC	2,092
INTERNATIONAL BANCSHARES COR	1,502
INTERNATIONAL BUSINESS MACHI	17,999
INTERNATIONAL FLAVORS/FRAG	4,963
INTERNATIONAL PAPER	10,197
INTERNATIONAL SEAWAYS INC	1,400
INTERPUBLIC GROUP COS INC	7,223
INTUIT INC	5,441
INTUITIVE SURGICAL INC	6,915
INVESCO LTD	8,725
INVITATION HOMES INC	11,083
IPH PHOTONICS CORP	1,170

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
IQVIA HOLDINGS INC	3,335
IRIDIUM COMMUNICATIONS INC	3,655
IRON MOUNTAIN INC	5,686
ITAU UNIBANCO HLDG SA	229,625
ITOCHU CORP	17,760
ITRON INC	1,607
ITT INC	2,352
J & J SNACK FOODS CORP	532
JABIL CIRCUIT INC	2,190
JACK HENRY & ASSOCIATES INC	1,383
JACK IN THE BOX INC	749
JACKSON FINANCIAL INC	2,415
JACOBS SOLUTIONS INC	2,416
JANUS HENDERSON GROUP PLC	3,795
JAZZ PHARMACEUTICALS PLC	1,788
JBG SMITH PROPERTIES	3,711
JD COM INC	31,900
JEFFERIES FINL GROUP INC	4,655
JETBLUE AIRWAYS CORP	11,443
JOHN B SANFILIPPO & SON INC	317
JOHN BEAN TECHNOLOGIES CORP	1,624
JOHNSON & JOHNSON	46,705
JOHNSON CTLS INTL PLC	12,959
JONES LANG LASALLE INC	1,364
JP MORGAN CHASE & CO	54,604
JUNIPER NETWORKS INC	6,429
KADANT INC	415
KAISER ALUMINUM CORP	568
KAR AUCTION SERVICES INC	4,128
KB FINANCIAL GROUP INC	21,470
KB HOME	2,477
KBR INC	3,987
KELLOGG CO	5,221
KEMPER CORPORATION	1,839
KENNAMETAL INC	3,033
KENNEDY-WILSON HOLDINGS	4,100

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
KENVUE INC	37,210
KEURIG DR PEPPER INC	23,166
KEYCORP	19,225
KEYSIGHT TECHNOLOGIES INC	3,361
KILROY REALTY CORP	2,983
KIMBERLY CLARK CORP	6,490
KIMCO REALTY CORP	13,097
KINDER MORGAN INC	37,579
KINSALE CAPITAL GROUP INC	611
KIRBY CORP	1,710
KITE REALTY GROUP TRUST	6,210
KKR & CO INC	13,074
KKR REAL ESTATE FINANCE TRUS	2,072
KLA-TENCOR CORP	2,596
KNIFE RIVER CORP	1,397
KNIGHT-SWIFT TRANSPORTATION	4,555
KNOWLES CORP	3,264
KOHL'S CORP	4,543
KOMATSU LTD	62,020
KONINKLIJKE AHOLD DELHAIZE N	43,630
KONTOOR BRANDS INC	1,755
KOPPERS HOLDINGS INC	743
KORN/FERRY INTERNATIONAL	1,944
KRAFT HEINZ CO	17,139
KRATOS DEFENSE & SECURITY	3,200
KROGER CO	12,973
KRYSTAL BIOTECH INC	910
KULICKE & SOFFA INDUSTRIES	2,068
KYNDRYL HOLDINGS INC	5,680
L3HARRIS TECHNOLOGIES INC	3,687
LABCORP HOLDINGS INC	1,538
LAKELAND FINANCIAL CORP	903
LAM RESEARCH CORP	24,938
LAMAR ADVERTISING CO A	2,473
LAMB WESTON HOLDINGS INC	2,753
LANCASTER COLONY CORP	570

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
LANDSTAR SYSTEM INC	1,037
LANTHEUS HOLDINGS INC	1,835
LAREDO PETROLEUM INC	609
LAS VEGAS SANDS CORP	6,729
LATTICE SEMICONDUCTOR CORP	3,896
LA-Z-BOY INC	1,546
LCI INDS	905
LEAR CORP	1,708
LEGGETT AND PLATT INC	4,691
LEIDOS HLDGS INC	2,599
LEMAITRE VASCULAR INC	688
LEMONADE INC	15,672
LENNAR CORP CL A	4,631
LENNOX INTERNATIONAL INC	920
LESLIE'S INC	5,128
LEXINGTON CORP PROPERTIES TR	9,974
LGI HOMES INC	729
LIBERTY ENERGY INC.	5,900
LIGAND PHARMACEUTICALS INC	570
LILLY (ELI) & CO	15,331
LINCOLN ELECTRIC HOLDINGS IN	1,649
LINCOLN NATIONAL	6,173
LINDSEY CORP	390
LINEAGE INC	13,440
LIQUIDITY SERVICES INC	962
LITHIA MOTORS INC	781
LITTELFUSE INC	706
LIVANOVA PLC	1,894
LIVE NATION INC	3,036
LIVERAMP HOLDINGS INC	2,392
LKQ CORP	4,956
LOCKHEED MARTIN	4,097
LOEW'S CORP	3,505
LOUISIANA PACIFIC	2,171
LOWE'S COS	11,021
LTC PROPERTIES INC	1,441

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
LULULEMON ATHLETICA	2,177
LUMEN TECHNOLOGIES INC	34,959
LUMENTUM HLDGS INC	1,971
LYONDELLBASELL INDUSTRIES NV	8,470
LYONDELLBASELL INDUSTRIES NV	5,039
M & T BANK CORP	3,219
M/I HOMES INC	988
MACERICH CO	7,600
MACOM TECHNOLOGY SOLUTIONS	1,408
MACY'S INC	7,596
MADISON SQUARE GARDEN CO NEW	650
MAGNOLIA OIL & GAS CORP	6,685
MANHATTAN ASSOCIATES INC	1,788
MANPOWER INC	1,828
MANULIFE FINL CORP	41,460
MAPLEBEAR INC	4,800
MARATHON DIGITAL HOLDINGS IN	9,631
MARATHON PET PETE CORP	6,128
MARCUS & MILLICHAP INC	895
MARINEMAX INC	767
MARKETAXESS HOLDINGS INC	717
MARRIOTT INTERNATIONAL CL A	4,473
MARRIOTT VACATIONS WORLDWIDE	1,387
MARSH & MCLENNAN	9,534
MARTEN TRANSPORT LTD	2,049
MARTIN MARIETTA MATERIALS	1,178
MARUBENI CORP	9,230
MASCO CORP	4,182
MASIMO CORP	1,401
MASTEC INC	1,588
MASTERBRAND INC	4,899
MASTERCARD INC	15,945
MATADOR RESOURCES CO	3,153
MATCH GROUP INC NEW	4,724
MATERION CORP	729
MATIV HOLDINGS, INC.	1,946

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
MATSON INC	1,198
MATTEL INC	10,115
MATTHEWS INTERNATIONAL CORP	1,090
MAXIMUS INC	1,721
MAXLINEAR INC	2,567
MCCORMICK & CO	4,916
MCDONALD'S CORP	13,896
MCKESSON CORP	2,375
MDU RESOURCES GROUP INC	7,190
MED BLACKROCK EXUS FUND B	496,381,762
MEDICAL PROPERTIES TRUST INC	21,213
MEDPACE HOLDINGS INC	707
MEDTRONIC INC	24,834
MERCK & CO INC NEW	49,013
MERCURY COMPUTER SYSTEMS	2,040
MERCURY GENERAL CORP	946
MERIT MEDICAL SYSTEMS INC	2,021
MERITAGE HOMES CORP	2,602
MESA LABORATORIES INC	177
META FINANCIAL GROUP INC	1,035
META PLATFORMS INC	9,226
META PLATFORMS INC	42,337
METLIFE INC	11,277
METTLER-TOLEDO INTERNATIONAL	422
MGE ENERGY INC	1,285
MGIC INVESTMENT CORP	8,920
MGM RESORTS INTERNATIONAL	4,228
MGP INGREDIENTS INC	548
MICROCHIP TECHNOLOGY INC	10,392
MICRON TECHNOLOGY	21,534
MICROSOFT	144,550
MID AMERICA APT COMMUNITIES	2,190
MIDDLEBY CORP	1,523
MIDDLESEX WTR CO	627
MILLER KNOL	2,824
MILLROSE PROPERTIES INC	2,213

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
MINERALS TECHNOLOGIES INC	1,159
MISTER CAR WASH INC	2,958
MITSUBISHI UFJ FINANCIAL JA	167,570
MKS INSTRUMENTS INC	1,546
MODERNA INC	24,142
MODERNA INC	6,548
MOELIS & CO	2,200
MOHAWK INDUSTRIES INC	973
MOLINA HEALTHCARE INC	1,114
MOLSON COORS BREWING CO CL B	3,393
MONARCH CASINO & RESORT INC	438
MONDELEZ INTERNATIONAL INC	26,006
MONOLITHIC POWER SYSTEMS INC	945
MONRO MUFFLER BRAKE INC	1,145
MONSTER BEVERAGE CORP	13,625
MOODY'S CORP	3,028
MOOG INC CL A	1,031
MORGAN STANLEY	23,988
MORNINGSTAR INC	730
MOSIAC CO	6,166
MOTOROLA SOLUTIONS INC	3,189
MP MATERIALS CORP	3,262
MR. COOPER GROUP INC	2,252
MSA SAFETY INC	1,021
MSC INDUSTRIAL DIRECT CO A	1,363
MSCI INC	1,536
MUELLER INDUSTRIES INC	4,038
MUELLER WATER PRODUCTS INC	3,400
MURPHY OIL CORP	4,163
MURPHY USA INC	628
MYR GROUP INC	591
MYRIAD GENETICS INC	2,873
N-ABLE INC	2,280
NABORS INDUSTRIES, LTD. COMM	317
NASDAQ INC	8,028
NASPERS LIMITED	28,030

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
NATIONAL BANK HOLDINGS COR	1,070
NATIONAL BEVERAGE CORP	830
NATIONAL FUEL GAS CO	2,592
NATIONAL HEALTHCARE CORPORAT	480
NATIONAL PRESTO INDUSTRIES	179
NATIONAL RETAIL PROPERTIES I	4,977
NATIONAL STORAGE AFFILIATES	2,531
NATIONAL VISION HOLDINGS INC	2,810
NATWEST GROUP PLC	153,480
NAVIENT CORP	3,918
NBT BANCORP INC	1,526
NCR ATLEOS CORP	2,419
NCR CORP	4,839
NEOGEN CORP	7,637
NEOGENOMICS INC	4,483
NETAPP INC	3,980
NETEASE INC	13,000
NETFLIX INC	4,876
NETFLIX INC	8,302
NETSCOUT SYSTEMS INC	2,420
NEUROCRINE BIOSCIENCES INC	2,672
NEW JERSEY RESOURCES CORP	2,703
NEW LINDE PLC	9,239
NEW YORK COMMUNITY BANCORP	1
NEW YORK COMMUNITY BANCORP I	7,911
NEW YORK MORTGAGE TRUST INC	3,321
NEW YORK TIMES CL A	4,706
NEWELL BRANDS INC	13,605
NEWMARKET CORP	193
NEWMONT MINING	22,096
NEWS CORP	2,056
NEWS CORP NEW	7,359
NEXPOINT RESIDENTIAL TRUST I	812
NEXSTAR MEDIA GROUP INC COMM	1,059
NEXTERA ENERGY INC	39,906
NEXTRACKER INC	3,480

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
NIKE INC CL B	23,126
NISOURCE INC	9,060
NMI HOLDINGS INC	3,017
NORDSON CORP	1,024
NORDSTROM	3,974
NORFOLK SOUTHERN CORP	4,392
NORTHERN OIL AND GAS INC MN	3,330
NORTHERN TRUST CORP	3,842
NORTHROP GRUMMAN CORP	2,657
NORTHWEST BANCSHARES INC	4,520
NORTHWEST NATURAL HOLDING CO	1,240
NORTHWESTERN CORP	1,558
NORTONLIFELOCK INC	10,538
NORWEGIAN CRUISE LINE HLDGS	8,505
NOV INC	11,137
NOVANTA INC	1,009
NOVARTIS AG	16,450
NOW INC	3,950
NRG ENERGY INC	3,936
NUCOR CORP	4,549
NV5 GLOBAL INC	1,696
NVENT ELECTRIC PLC	4,713
NVIDIA CORP	24,267
NVIDIA CORP	476,822
NVR INC	51
NXP SEMICONDUCTORS NV	5,950
NXP SEMICONDUCTORS NV	4,925
OCCIDENTAL PETROLEUM	13,137
OCEANEERING INTERNATIONAL IN	3,571
ODDITY TECH LTD	10,305
OFG BANCORP	1,694
OGE ENERGY CORP	5,675
O-I GLASS INC	5,548
OLD DOMINION FREIGHT LINE	3,645
OLD NATIONAL BANCORP	8,125
OLD REPUBLIC INTERNATIONAL C	6,693

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
OLIN CORP	3,953
OLLIE'S BARGAIN OUTLET HOLDI	1,623
OMEGA HEALTHCARE INVESTORS	6,487
OMNIAB INC	1
OMNIAB INC	110
OMNIAB INC	110
OMNICELL INC	1,566
OMNICOM GROUP	3,782
ON SEMICONDUCTOR	8,252
ONE GAS INC	1,515
ONEOK INC	12,033
ONTO INNOVATION INC	1,419
OPTION CARE HEALTH INC	4,266
ORACLE CORP	31,281
O'REILLY AUTOMOTIVE INC	1,063
ORGANON & CO	9,228
ORIX CORP	70,700
ORMAT TECHNOLOGIES INC	1,199
OSHKOSH TRUCK CORP	1,851
OSI SYSTEMS INC	564
OTIS WORLDWIDE CORP	7,753
OTTER TAIL CORP	1,518
OUTFRONT MEDIA INC	5,179
OVINTIV INC	6,850
OWENS & MINOR HOLDINGS	2,715
OWENS CORNING NEW	2,491
OXFORD INDUSTRIES INC	532
P G & E CORP	42,525
PACCAR INC	10,184
PACIFIC PREMIER BANCORP INC	3,382
PACIRA BIOSCIENCES INC	1,633
PACKAGING CORP OF AMERICA	1,780
PALO ALTO NETWORKS INC	12,735
PALOMAR HOLDINGSINC	899
PAPA JOHNS INTERNATIONAL INC	1,134
PAR PACIFIC HOLDINGS INC	1,972

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
PARK HOTELS RESORTS INC	6,503
PARK NATIONAL CORPORATION	514
PARKER HANNIFIN	2,446
PARSONS CORP DEL	1,270
PATRICK INDUSTRIES INC	1,159
PATTERSON COS INC	3,060
PATTERSON-UTI ENERGY INC	11,805
PAYCHEX INC	6,229
PAYCOM SOFTWARE INC	909
PAYLOCITY HOLDING CORP	1,147
PAYONEER GLOBAL INC	7,100
PAYPAL HLDGS INC	19,468
PBF ENERGY INC	3,418
PC CONNECTION INC	402
PDD HOLDINGS INC	8,990
PDF SOLUTIONS INC	1,049
PEABODY ENERGY CORP	4,000
PEBBLEBROOK HOTEL TRUST	4,905
PEDIATRIX MEDICAL GROUP INC	3,005
PENN NATIONAL GAMING INC	5,610
PENNYMAC MORTGAGE INVESTMENT	3,226
PENSKE AUTOMOTIVE GROUP INC	715
PENTAIR PLC	3,150
PENUMBRA INC	3,315
PENUMBRA INC	1,070
PEPSICO INC	26,636
PERDOCEO EDUCATION CORP	2,414
PERFORMANCE FOOD GROUP CO	4,395
PERKINELMER INC	2,395
PERMIAN RESOURCES CORP	13,660
PERRIGO CO PLC	3,804
PETROLEO BRASILEIRO S A BR	121,370
PFIZER INC	109,858
PHIBRO ANIMAL HEALTH CORP	723
PHILIP MORRIS INTL INC	30,205
PHILLIPS 66	8,003

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
PHILLIPS EDISON & CO INC	4,000
PHINIA INC	911
PHOTRONICS INC	2,195
PILGRIMS PRIDE CORP NEW	1,604
PINNACLE FINANCIAL PARTNERS	2,163
PINNACLE WEST CAPITAL	2,151
PINTEREST INC CL A	42,073
PIPER JAFFRAY COS	447
PITNEY BOWES INC	5,763
PJT PARTNERS INC	800
PLANET FITNESS INC	2,310
PLEXUS CORP	986
PNC FINANCIAL SERVICES GROUP	7,685
PNM RESOURCES INC	2,406
POLARIS INDUSTRIES INC	1,608
POOL CORP	755
PORTLAND GENERAL ELECTRIC CO	2,436
POST HOLDINGS INC	1,596
POTLATCH CORP	2,351
POWELL INDUSTRIES INC	321
POWER INTEGRATIONS INC	1,621
PPG INDUSTRIES INC	4,508
PPL CORP	14,333
PRA GROUP INC COM	1,388
PREFERRED BANK	446
PREMIER INC	4,200
PRESTIGE BRANDS HOLDINGS INC	1,773
PRICE T ROWE GROUP INC	4,306
PRICESMART INC	891
PRIMERICA INC	1,085
PRINCIPAL FINANCIAL GROUP	4,081
PRIVIA HEALTH GROUP INC	3,100
PROASSURANCE CORP	1,923
PROCTER & GAMBLE	45,790
PROG HOLDINGS INC	1,796
PROGRESS SOFTWARE CORP	1,548

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
PROGRESSIVE CORP OHIO	11,382
PROGYNY INC	2,639
PROLOGIS INC	18,008
PROPETRO HOLDING CORP	3,122
PROSPERITY BANCSHARES INC	2,557
PROTAGONIST THERAPEUTICS INC	2,000
PROTO LABS INC	978
PROVIDENT FINANCIAL SERVICES	2,672
PRUDENTIAL FINANCIAL GROUP	6,907
PRYSMIAN S.P.A.	40,350
PTC INC	2,328
PUBLIC SERVICE ENTERPRISE IN	9,674
PUBLIC STORAGE INC	3,058
PULTE HOMES INC	3,977
PURE STORAGE INC	8,130
PVH CORP	1,978
QORVO INC	3,289
QUAKER CHEMICAL CORP	446
QUALCOMM INC	21,528
QUALYS INC	973
QUANEX BLDG PRODS CORP	1,187
QUANTA SERVICES INC	2,857
QUEST DIAGNOSTICS INC	2,168
QUIDELORTHO CORP	1,916
QUINSTREET INC	1,834
RADIAN GROUP INC	5,711
RADNET INC	1,735
RALPH LAUREN CORP	870
RAMBUS INC	3,188
RANGE RESOURCES CORP	7,064
RAYMOND JAMES FINANCIAL INC	3,545
RAYONIER INC	4,423
RAYTHEON TECHNOLOGIES CORP	25,827
RB GLOBAL INC	5,256
RBC BEARINGS INC	785
READY CAPITAL CORP	5,827

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
REALTY INCOME CORP	17,011
RECURSION PHARMACEUTICALS IN	28,618
REDWOOD TRUST INC	4,159
REGAL BELOIT CORP	1,881
REGENCY CENTERS CORP	3,169
REGENERON PHARMACEUTICALS IN	2,049
REGENXBIO INC	1,339
REGIONS FINANCIAL CORP	17,646
REINSURANCE GROUP OF AMERICA	1,911
RELIANCE STEEL & ALUMINUM	1,542
RENAISSANCERE HOLDINGS LTD	1,446
RENASANT CORP	1,994
RENT A CENTER INC	1,897
REPLIGEN CORP	1,451
REPSOL YPF SA SP A	98,180
REPUBLIC SERVICES INC	3,949
RESIDEO TECHNOLOGIES INC	5,191
RESMED INC	2,779
REX AMERICAN RESOURCES CORP	560
REXFORD INDUSTRIAL REALTY IN	5,535
RH	450
RIO TINTO ADR	21,190
RIVIAN AUTOMOTIVE INC COMMON	24,621
RLI CORP	2,276
ROBERT HALF INTL INC	3,650
ROBLOX CORPORATION CL A	32,155
ROCKWELL AUTOMATION INC	2,215
ROGERS CORP	666
ROIVANT SCIENCES LTD	8,540
ROKU INC	11,809
ROLLINS INC	5,459
ROPER TECHNOLOGIES INC	2,010
ROSS STORES INC	6,436
ROYAL CARIBBEAN CRUISES LTD	4,777
ROYAL DUTCH SHELL PLC ADR	26,020
ROYAL GOLD INC	1,861

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
RPC INC	2,964
RPM INTERNATIONAL INC	3,656
RUSH ENTERPRISES CL A	2,200
RXO INC	4,281
RYAN SPECIALTY HOLDINGS INC	2,830
RYDER SYSTEM	1,318
S&P GLOBAL INC	6,170
S&T BANCORP INC	1,394
SABR CORP	12,236
SABRA HEALTH CARE REIT	6,546
SAFEHOLD INC	678
SAFETY INSURANCE GROUP INC	524
SAIA INC	744
SALESFORCE.COM	18,519
SALLY BEAUTY HLDG	3,812
SAMSARA INC COMMON STOCK	34,746
SANA BIOTECHNOLOGY INC	15,904
SANDISK CORP	3,989
SANMINA CORP	2,059
SANOFI AVENTIS	27,330
SAREPTA THERAPEUTICS INC	2,690
SAUL CENTERS INC	433
SBA COMMUNICATIONS CORP NEW	2,049
SCANSOURCE INC	897
SCHLUMBERGER LTD	21,360
SCHLUMBERGER LTD	27,398
SCHNEIDER NATIONAL INC	1,300
SCHOLASTIC CORP	1,076
SCHRODINGER INC	1,700
SCHWAB (CHARLES) CORP	33,075
SCIENCE APPLICATIONS INTL	1,609
SCIENTIFIC GAMES CORP A	2,723
SCOTTS MIRACLE GRO CO CL A	1,128
SEACOAST BANKING CORP OF FLO	3,617
SEAGATE TECHNOLOGY HOLDINGS	4,100
SEALED AIR CORP	5,179

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
SEI INVESTMENTS CO	2,954
SELECT MEDICAL HLDGS CORP	3,678
SELECTIVE INSURANCE GROUP	1,700
SEMPRA	12,327
SEMTECH CORP	2,364
SENSATA TECHNOLOGIES HOLDING	4,140
SENSIENT TECHNOLOGIES CORP	1,484
SERVICE CORP INTL	4,558
SERVICE PROPERTIES TRUST	5,885
SERVICENOW INC	4,003
SERVISFIRST BANCSHARES INC	1,741
SHAKE SHACK INC	1,329
SHARKNINJA INC	11,134
SHENANDOAH TELECOMMUNICATION	1,782
SHERWIN WILLIAMS	4,506
SHIFT4 PMTS INC	1,860
SHIONOGI & CO LTD	98,170
SHOE CARNIVAL INC	609
SHOPIFY INC	51,557
SHUTTERSTOCK INC	857
SIGNATURE BANK	1,191
SIGNET JEWELERS LIMITED COMM	1,656
SILGAN HOLDINGS INC	2,393
SILICON LABORATORIES INC	979
SIMMONS FIRST NATIONAL CORP	4,571
SIMON PROPERTY CROUP INC	5,964
SIMPSON MANUFACTURING CO INC	1,221
SIMULATIONS PLUS INC	568
SIRIUSPOINT LTD COMMON STOCK	3,027
SITE CENTERS CORP	1,658
SITIME CORP	563
SIX FLAGS ENTERTAINMENT CORP	3,328
SJW GROUP	936
SKECHERS U S A INC CL A	3,843
SKYLINE CORP	1,830
SKYWEST INC	1,472

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
SKYWORKS SOLUTIONS INC	3,061
SL GREEN REALTY CORP	2,398
SLM CORP	7,363
SM ENERGY CO	4,368
SMART GLOBAL HOLDINGS INC CO	1,781
SMUCKER J M CO	2,065
SMUCKER J M CO	1
SMURFIT WESTROCK PLC	4,854
SNAP ON INC	1,011
SNOWFLAKE INC	8,239
SOLAREDGE TECHNOLOGIES INC	2,050
SOLARWINDS CORP	1,691
SOLVENTUM CORP	2,635
SONIC AUTOMOTIVE INC	658
SONOCO PRODUCTS CO	2,754
SONOS INC	4,534
SONY CORP JA ADR	62,600
SOTERA HEALTH CO	3,504
SOUTH STATE CORP	2,090
SOUTHERN CO	21,304
SOUTHSIDE BANCSHARES INC	1,086
SOUTHSTATE CORP	756
SOUTHWEST AIRLINES	11,655
SOUTHWEST GAS CORP	1,760
SPARTANNASH CO	1,285
SPIRE INC	1,457
SPRINKLR INC	3,850
SPROUT SOCIAL INC	11,854
SPROUTS FARMERS MARKET INC	3,098
SPS COMMERCE	1,282
SPX TECHNOLOGIES INC	1,577
STAAR SURGICAL CO	1,697
STAG INDL INC	5,120
STANDARD BK GROUP LTD	102,620
STANDARD MOTOR PRODUCTS INC	662
STANDEX INTERNATIONAL CORP	416

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
STANLEY BLACK & DECKER	2,993
STARBUCKS CORP	21,931
STARWOOD PPTY TR INC	8,596
STATE STREET CORP	5,669
STEEL DYNAMICS INC	2,748
STELLAR BANCORP INC	1,676
STEPAN CO	753
STEPSTONE GROUP INC	1,870
STERIS PLC	1,908
STEVEN MADDEN	2,644
STEWART INFORMATION SERVICES	964
STIFEL FINANCIAL CORP	3,035
STONEX GROUP INC	1,378
STRATEGIC ED INC	798
STRIDE INC	1,447
STRYKER CORP	6,655
STURM RUGER & CO INC	629
SUMMIT HOTEL PROPERTIES INC	3,808
SUN CTRY AIRLS HLDGS INC	1,159
SUN LIFE FINL INC	24,890
SUNCOKE ENERGY INC	2,970
SUNPOWER CORP	3,015
SUNRUN INC	7,508
SUNSTONE HOTEL INVESTORS INC	7,565
SUPER MICRO COMPUTER INC	9,805
SUPERNUS PHARMACEUTICALS INC	1,905
SWEETGREEN INC	48,787
SYLVAMO CORP	1,179
SYNAPTICS INC	1,402
SYNCHRONY FINL	7,544
SYNNEX CORP	2,261
SYNOPSYS INC	2,984
SYNOVUS FINANCIAL CORP	4,126
SYSCO CORP	9,530
T MOBILE US INC	9,442
TAIWAN SEMICONDUCTOR ADR	7,990

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
TAKE-TWO INTERACTIVE SOFTWARE	3,182
TALOS ENERGY INC	3,903
TANDEM DIABETES CARE INC	2,390
TANGER FACTORY OUTLET CENTER	3,719
TAPESTRY INC	4,530
TARGA RES CORP	4,239
TARGET CORP	8,939
TAYLOR MORRISON HOME CORP	3,287
TE CONNECTIVITY PLC	5,801
TECHTARGET INC	966
TECHTRONIC INDS LTD	13,900
TEGNA INC	5,794
TELEDYNE TECHNOLOGIES	883
TELEFLEX INC	883
TELEPHONE & DATA SYS INC	3,567
TEMPUR SEALY INTERNATIONAL,	4,867
TEMPUS AI INC. CL A	20,056
TENET HEALTHCARE CORP	2,693
TENNANT CO	660
TERADATA CORP	3,633
TERADYNE INC	3,162
TEREX CORP	1,928
TERRENO RLTY CORP	3,550
TESLA INC	6,421
TESLA INC	54,301
TETRA TECHNOLOGIES INC	7,560
TEVA PHARMACEUTICAL	59,100
TEXAS CAPITAL BANCSHARES INC	1,443
TEXAS INSTRUMENTS INC	17,720
TEXAS PACIFIC LAND CORPORATI	353
TEXAS ROADHOUSE INC	1,892
TEXTRON INC	3,603
TG THERAPEUTICS INC	4,550
THALES	25,840
THE CHEFS'S WAREHOUSE INC	1,212
THE COOPER COMPANIES, INC. C	3,856

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
THE ENSIGN GROUP INC	4,590
THE ENSIGN GROUP INC	1,570
THE GREENBRIER COS INC	1,159
THE ODP CORP	1,189
THE SIMPLY GOOD FOODS CO	3,039
THE ST. JOE COMPANY	1,216
THE TRADE DESK	35,294
THERMO ELECTRON CORP	7,407
THOR INDUSTRIES INC	1,558
THRYV HLDGS INC	1,090
TIDEWATER INC NEW	1,700
TIMKEN CO	1,914
TIMKENSTEEL CORP	1,465
TITAN INTERNATIONAL INC	1,812
TJX COS INC	21,923
TKO GROUP HOLDINGS INC	1,869
TOKYO ELECTRON LTD	8,930
TOLL BROTHERS INC	3,059
TOMPKINS FINANCIAL CORP	427
TOOTSIE ROLL INDUSTRIES	689
TOPBUILD CORP	933
TORO CO	2,970
TOTAL SA	21,980
TRACTOR SUPPLY CO	10,375
TRANE TECHNOLOGIES PLC	4,362
TRANSDIGM GROUP INC	1,092
TRANSMEDICS GROUP INC	1,170
TRAVEL + LEISURE CO	2,475
TRAVELERS COS INC/THE	4,406
TREEHOUSE FOODS INC	1,796
TREX CO INC	3,131
TRI POINTE HOMES, INC.	3,621
TRIMBLE NAVIGATION LIMITED	4,729
TRINITY INDUSTRIES	2,921
TRIPADVISOR INC	3,687
TRIUMPH BANCORP INC	818

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
TRIUMPH GROUP INC	2,315
TRUIST FINANCIAL CORP	25,749
TRUPANION INC	1,248
TRUSTCO BANK CORP	680
TRUSTMARK CORP	2,179
TTM TECHNOLOGIES INC	3,640
TWO HARBORS INVESTMENT CORP	3,056
TYLER TECHNOLOGIES INC	781
TYSON FOODS INC CL A	5,552
UBER TECHNOLOGIES INC COMMON	40,884
UDR INC	5,837
UFP INDUSTRIES INC	1,653
UFP TECHNOLOGIES INC	240
UGI CORP	5,893
ULTA BEAUTY INC	986
ULTRA CLEAN HLDS INC	1,617
UMB FINANCIAL CORP	1,961
UNDER ARMOUR INC	7,079
UNDER ARMOUR INC CL A	6,673
UNIFIRST CORP/MA	536
UNION PACIFIC CORP	11,770
UNITED BANKSHARES INC	3,810
UNITED COMMUNITY BANKS	3,778
UNITED CONTL HLDGS INC	6,384
UNITED FIRE GROUP INC	771
UNITED NATURAL FOOD INC	2,076
UNITED PARCEL SERVICE CL B	14,202
UNITED RENTALS INC	1,273
UNITED STATES STEEL CORP	6,821
UNITED THERAPEUTICS CORP	1,299
UNITEDHEALTH GROUP INC	17,794
UNITI GROUP INC	8,455
UNITIL CORP	570
UNIVERSAL CORP VA	875
UNIVERSAL DISPLAY CORP	1,226
UNIVERSAL HEALTH REALTY INCO	429

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
UNIVERSAL HEALTH SERVICES-B	1,089
UNUM GROUP	5,455
URAN EDGE PROPERTIES	4,185
URBAN OUTFITTERS INC	2,145
US BANCORP	30,256
US FOODS HLDG CORP	6,903
US PHYSICAL THERAPY INC	434
USANA HEALTH SCIENCES INC	396
VAIL RESORTS INC	1,090
VALARIS LTD. COMMON STOCK	1,402
VALE SA	52,310
VALERO ENERGY CORP	6,126
VALLEY NATIONAL BANCORP	11,580
VALMONT INDUSTRIES INC	614
VALVOLINE INC	2,713
VEECO INSTRUMENTS INC	1,832
VENTAS INC	8,161
VEOLIA ENVIRONNEMENT SA	69,520
VERALTO CORP	4,802
VERICEL CORP	1,680
VERIS RESIDENTIAL INC	2,822
VERISIGN INC	1,538
VERISK ANALYTICS INC	2,740
VERITEX HOLDINGS INC	1,923
VERIZON COMMUNICATIONS	82,101
VERRA MOBILITY CORP	4,930
VERTEX PHARMACEUTICALS INC	5,014
VESTIS CORP	4,586
VF CORP	12,147
VIACOMCBS INC	11,530
VIAD CORP	733
VIASAT INC	2,818
VIATRIS INC	23,155
VIAVI SOLUTIONS INC	8,118
VICI PPTYS INC	20,445
VICOR CORP	782

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
VICTORIAS SECRET AND CO	2,937
VIPER ENERGY INC	5,076
VIPSHOP HLDGS LTD	64,580
VIR BIOTECHNOLOGY INC	2,694
VIRTU FINL INC	1,100
VIRTUS INVESTMENT PARTNERS I	242
VISA INC	33,570
VISHAY INTERTECHNOLOGY INC	4,622
VISTEON CORP	994
VISTRA CORP	6,613
VONTIER CORP	4,498
VORNADO REALTY TRUST	4,497
VOYA FINL INC	2,775
VULCAN MATERIALS CO	2,523
WABASH NATIONAL CORP	1,729
WABTEC CORP	3,332
WALGREENS BOOTS ALLIANCE INC	13,952
WALKER & DUNLOP INC	1,094
WAL-MART STORES INC	84,455
WARNER BROS DISCOVERY INC	43,254
WARNER MUSIC GROUP CORP	4,010
WARRIOR MET COAL INC	1,840
WASHINGTON FEDERAL INC	2,435
WASHINGTON REIT	3,114
WASTE MANAGEMENT INC	7,097
WATERS CORP	1,139
WATSCO INC	3,641
WATSCO INC	933
WATTS WATER TECHNOLOGIES INC	775
WAYFAIR INC	21,701
WD-40 CO	446
WEATHERFORD INTL PLC	2,500
WEBSTER FINANCIAL CORP	5,016
WEC ENERGY GROUP INC	6,153
WELLS FARGO & CO	64,536
WELLTOWER INC	11,510

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
WENDY'S CO	4,834
WERNER ENTERPRISES INC	2,083
WESCO INTERNATIONAL INC	1,190
WEST PHARMACEUTICAL SERVICES	1,408
WESTAMERICA BANCORPORATION	958
WESTERN ALLIANCE BANCORP	2,990
WESTERN DIGITAL CORP	6,733
WESTERN UNION CO	11,281
WESTLAKE CHEMICALS	1,024
WEX INC	1,273
WEYERHAEUSER CORP	14,103
WHIRLPOOL CORP	1,548
WHITESTONE REIT	1,652
WILEY (JOHN) & SONS CL A	1,518
WILLIAMS COS	23,684
WILLIAMS SONOMA INC	3,562
WILLIS TOWERS	1,860
WILLSCOT MOBILE MINI HOLDING	3,300
WINGSTOP INC	845
WINNEBAGO INDUSTRIES INC	1,130
WINTRUST FINANCIAL CORP	1,675
WISDOMTREE INVESTMENTS INC	3,970
WK KELLOGG CO	1,207
WOLFSPEED, INC	4,374
WOLVERINE WORLD WIDE INC	2,804
WOODWARD INC	1,708
WORKDAY INC	7,799
WORKDAY INC	4,133
WORLD ACCEPTANCE CORP	128
WORLD FUEL SERVICES CORP	2,205
WORTHINGTON INDUSTRIES	1,067
WORTHINGTON STEEL INC	1,067
WP CAREY INC	6,170
WSFS FINANCIAL CORP	2,262
WYNDHAM HOTELS & RESORTS INC	2,643
WYNN RESORTS LTD	1,712

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Domestic & International Equities

Description	Shares / Units
XCEL ENERGY INC	11,176
XENCOR INC	2,126
XENIA HOTELS & RESORTS INC	4,074
XEROX HOLDINGS CORP	3,957
XPEL INC	698
XPO LOGISTICS INC	3,244
XYLEM INC	4,714
YELP INC	2,502
YETI HOLDINGS INC	12,285
YETI HOLDINGS INC	2,457
YUM BRANDS INC	5,409
YUM CHINA HLDGS INC	18,000
ZEBRA TECHNOLOGIES CORP CL A	998
ZIFF DAVIS INC	1,667
ZIMMER BIOMET HOLDINGS INC	3,861
ZIONS BANCORPORATION	4,201
ZOETIS INC	8,752
ZOOMINFO TECHNOLOGIES INC	9,100
ZTO EXPRESS CAYMAN INC	55,280
ZURN WATER SOLUTIONS CORP	4,900

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
ABBVIE INC	100,000
ACTIVISION BLIZZARD	1,000,000
AEP TRANSMISSION CO LLC	100,000
AGILENT TECHNOLOGIES INC	100,000
AGREE LP	100,000
AIG GLOBAL FUNDING	100,000
ALABAMA POWER COMPANY	100,000
ALEXANDRIA REAL ESTATE	100,000
ALIBABA	1,000,000
ALPHABET INC	1,000,000
AMAZON.COM	3,000,000
AMAZON.COM INC	1,000,000
AMERICAN EXPRESS	100,000
AMERICAN EXPRESS	100,000
AMERICAN EXPRESS CO	1,000,000
AMERICAN HONDA FINANCE	100,000
AMERICAN HONDA FINANCE	30,000
AMERSON ORCHARD GTOWN KY	2,581,300
AMPHENOL CORP	100,000
ANGLO AMERICAN CAPITAL	200,000
ANHEUSER-BUSCH INBEV WOR	100,000
AON CORP	1,000,000
AON NORTH AMERICA INC	100,000
APPLE INC	1,000,000
APPLE INC	2,000,000
APPLIED MATERIAL	1,000,000
ASCENSION HEALTH	100,000
AT&T INC	100,000
AT&T INC	100,000
BAE SYSTEMS PLC	200,000
BANK OF AMERICA CORP. 6.000%	1,000,000
BANK OF AMERICA FUNDING CORP	100,000
BANK OF AMERICA FUNDING CORP	100,000
BANK OF AMERICA FUNDING CORP	100,000
BANK OF AMERICA FUNDING CORP	100,000
BANK OF AMERICA FUNDING CORP	30,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
BANK OF AMERICA FUNDING CORP	100,000
BANK OF MONTREAL	100,000
BANK OF NOVA SCOTIA	100,000
BANK OF NY MELLON CORP	100,000
BAXTER INTERNATIONAL INC	100,000
BECTON DICKINSON AND CO	100,000
BERKSHIRE HATHAWAY	1,000,000
BERKSHIRE HATHAWAY	2,000,000
BERKSHIRE HATHAWAY ENERGY	2,000,000
BERKSHIRE HATHAWAY ENERGY	2,000,000
BHP BILLITON FINANCE	70,000
BLACK HILLS CORP	100,000
BMP 2024	100,000
BMW US CAPITAL LLC	1,500,000
BMW US CAPITAL	3,000,000
BMW US CAPITAL LLC	100,000
BMW US CAPITAL LLC	10,000
BNP PARIBAS	200,000
BOEING CO	100,000
BP CAP MARKETS AMERICA	100,000
BROADCOM INC	100,000
BROWN-FORMAN CORP	1,425,000
BX TRUST	115,000
BX TRUST	100,000
CALIFORNIA MUNI FIN AUTH-FBI	1,415,000
CALIFORNIA ST	115,000
CANADIAN NATIONAL RESOURCES	100,000
CANADIAN PACIFIC RR CO	60,000
CAPITAL ONE FINANCIAL CORP	100,000
CARGILL INCORPORATED	100,000
CATERPILLAR FINL SERVICE	2,000,000
CATERPILLAR FINL SERVICE	2,000,000
CENTERPOINT ENER HOUSTON	60,000
CENTERPOINT ENER HOUSTON	40,000
CENTERPOINT ENERGY RES	100,000
CHARLES SCHWAB COR	100,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
CHARLES SCHWAB CORP	1,000,000
CHARLES SCHWAB CORP	1,000,000
CHARTER COMM OPT LLC/CAP	100,000
CISCO SYSTEMS, INC. 4.950% 0	2,000,000
CITIGROUP INC	100,000
CITIGROUP INCORPORATED	100,000
CITIGROUP INCORPORATED	100,000
CITIGROUP INCORPORATED	100,000
CITIZENS FINANCIAL GROUP	110,000
CNH INDUSTRIAL CAPITAL L	100,000
COAST CA CMNTY CLG DIST	50,000
COCA COLA BOTTL CO	2,000,000
COCA-COLA CO	2,000,000
COCA-COLA CO	2,310,000
COCA-COLA CO	2,000,000
COCA-COLA CO	1,000,000
COMCAST CORPORATION	100,000
COMCAST CORPORATION	100,000
CONNECTICUT LIGHT & POWER	150,000
CONOCOPHILLIPS COMPANY	100,000
CONSUMERS ENERGY COMPANY	100,000
COSTCO WHOLESALE CORP	1,000,000
COTERRA ENERGY INC	100,000
COUNTY OF OLDHAM KY	550,000
CRHID	200,000
CUBESMART LP	100,000
CVS HEALTH CORP	100,000
DAIMLER TRUCKS FINAN NA	150,000
DALLAS TEX AREA RAPID TRAN S	20,000
DIGITAL REALTY TRUST LP	100,000
DOC DR LLC	30,000
DOMINION ENERGY SOUTH	100,000
DUKE ENERGY CAROLINAS	120,000
DUKE ENERGY PROGRESS INC	125,000
DUKE UNIVERSITY HEALTH	63,000
EASTMAN CHEMICAL	100,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
ECOLAB INC	1,000,000
ELI LILLY & CO	472,000
ELI LILLY & CO	2,000,000
ENBRIDGE INC	100,000
ENERGY TRANSFER LP	100,000
ENERGY TRANSFER LP	10,000
ENTERPRISE PRODUCTS OPER	100,000
EQUIFAX INCORPORATED	100,000
EVERGY KANSAS CENTRAL	100,000
EVERGY KANSAS CENTRAL	100,000
EVERGY METRO	100,000
EXTRA SPACE STORAGE LP	100,000
EXXON MOBIL	2,000,000
FANNIE MAE POOL	337,684
FANNIE MAE POOL	600,000
FANNIE MAE POOL	1,020,000
FANNIE MAE POOL	710,000
FANNIE MAE POOL	337,093
FANNIE MAE POOL	404,681
FANNIE MAE POOL	471,624
FANNIE MAE POOL	695,226
FANNIE MAE POOL	623,117
FANNIE MAE POOL	247,227
FANNIE MAE POOL	328,917
FAYETTE CO. KY SCH DIST FIN	1,290,000
FEDERAL FARM CREDIT BANK	1,000,000
FEDERAL HOME LOAN BANK	957,447
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	4,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	3,000,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
FEDERAL HOME LOAN BANK	3,000,000
FEDERAL HOME LOAN BANK	2,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANK	1,000,000
FEDERAL HOME LOAN BANKS PERP	1,000,000
FEDERAL REALTY INVT TR	100,000
FIDELITY NATL FINANCIAL	2,000,000
FIFTH THIRD BANCORP	100,000
FIRSTENERGY TRANSMISSION	100,000
FISERV INCORPORATED	100,000
FLORIDA GAS TRANSMISSION	100,000
FLORIDA POWER AND LIGHT	30,000
FN 4.555 MULTIFAM FWD MAR 20	115,000
FN BL5028	898,036
FN BZ0085	593,875
FN FM9973	705,555
FN POOL #BZ2139	2,000,000
FNMA	130,000
FNMA	250,000
FNMA	750,000
FNMA	514,329
FNMA	621,560
FNMA	248,519
FNMA	415,766
FNMA	500,000
FNMA	249,708
FNMA	249,716
FNMA	120,000
FOOTHILL-DE ANZA CA CMNTY CL	35,000
FORD CREDIT AUTO OWNER TRUST	110,000
FORD MOTOR CREDIT	200,000
FREDDIE MAC POOL	492,909
FREDDIE MAC POOL	266,787
FREDDIE MAC POOL	444,268

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
GATX CORP	400,000
GATX CORP	250,000
GE HEALTHCARE TECH INC	100,000
GENERAL MOTORS FINL CO	100,000
GENERAL MOTORS FINL CO	100,000
GEORGIA-PACIFIC LLC	2,000,000
GNR 2023-148 KV	473,235
GOLDMAN SACHS GROUP INC	2,000,000
GOLDMAN SACHS GROUP INC	100,000
GOLDMAN SACHS GROUP INC	120,000
GOLDMAN SACHS GROUP INC	100,000
GWT	100,000
HALLIBURTON COMPANY	100,000
HEALTH CARE SERVICE CORP	100,000
HEALTHPEAK PROPERTIES	100,000
HERSHEY COMPANY	1,000,000
HOME DEPOT INC	2,000,000
HOME DEPOT INC.	1,500,000
HONEYWELL INTERNATIONAL	2,000,000
HP ENTERPRISE CO	100,000
HP INC	100,000
HSBC HOLDINGS PLC	200,000
HUMANA	1,000,000
HUMANA INC	1,000,000
HUNTINGTON BANCSHARES	100,000
HYUNDAI CAPITAL AMERICA	70,000
IBM CORPORATION	110,000
IDAHO POWER CO	60,000
INDIANAPOLIS PWR & LIGHT	100,000
INDIANAPOLIS PWR & LIGHT	100,000
INGREDION INC	100,000
INTEL CORP	100,000
ISSUER 05593V	80,000
ISSUER 36271N	95,000
ISSUER 46117W	100,000
ISSUER 61748U	50,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
ISSUER 66807T	60,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHN DEERE CAPITAL CORP	2,000,000
JOHNSON & JOHNSON	1,000,000
JOHNSON & JOHNSON	1,000,000
JOHNSON & JOHNSON	1,145,000
JOHNSON CONTROLS/TYCO FI	100,000
JP MORGAN CHASE	2,000,000
JP MORGAN CHASE & CO	2,000,000
JPMORGAN CHASE & CO	100,000
JPMORGAN CHASE & CO	100,000
JPMORGAN CHASE & CO	120,000
JPMORGAN CHASE & CO	100,000
JPMORGAN CHASE & CO	100,000
KAISER FOUNDATION HOSPIT	50,000
KEURIG DR PEPPER INC	1,000,000
KEY CORP	100,000
KIMCO REALTY COR	100,000
KINDER MORGAN INCORPORATED	100,000
KROGER CO	1,000,000
KROGER CO	1,000,000
KROGER CO	2,000,000
L3HARRIS TECH INC	100,000
LABORATORY CORP OF AMERICA	100,000
LEGGETT & PLATT INC	1,500,000
LENNOX INTERNATIONAL INC	100,000
LEXINGTON FAYETTE COUNTY	1,000,000
LEXINGTON-FAYETTE	1,615,000
LOUISIANA LOC GOVT ENVRNMNTL	30,000
LOUISIANA LOC GOVT ENVRNMNTL	100,000
LOUISVILLE GAS & ELECTRIC	100,000
LOWES COMPANIES	100,000
LOWE'S COS INC	1,684,000
M&T BANK CORPORATION	100,000
MARATHON PETROLEUM CORP	100,000
MARKEL CORP	1,000,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
MARS INC	50,000
MARSH & MCLENNAN COS	100,000
MARTIN MARIETTA MATERIAL	100,000
MASCO CORPORATION	100,000
MASSACHUSETTS ST SCH BLDG AU	30,000
MASTERCARD INC	2,000,000
MCCORMICK & CO	100,000
MCDONALD'S CORP	1,500,000
MCDONALD'S CORP	1,000,000
MERCEDES-BENZ FIN NA	1,500,000
MERCEDES-BENZ FIN NA	200,000
MERCK & CO INC	1,000,000
MICHIGAN ST FIN AUTH REVENUE	100,000
MICROCHIP TECHNOLOGY INC	100,000
MITSUBISHI UFJ FIN GRP	200,000
MMAF EQUIPMENT FINANCE LLC	50,000
MONONGAHELA POWER CO	100,000
MORGAN STANLEY	100,000
MORGAN STANLEY DEAN WITTER	100,000
MORGAN STANLEY DEAN WITTER	100,000
MORGAN STANLEY DEAN WITTER	100,000
MOTOROLA INCORPORATED	100,000
MPLX LP	100,000
MUTUAL OF OMAHA GLOBAL	100,000
MUTUAL OF OMAHA GLOBAL	30,000
NATIONAL RETAIL PROP INC	100,000
NEBRASKA INVESTMENT FINANCE	100,000
NEW YORK LIFE GLOBAL	1,418,000
NEW YORK LIFE GLOBAL	2,000,000
NEW YORK LIFE GLOBAL FUNDING	2,000,000
NEW YORK N Y CITY MUN WTR FI	125,000
NEW YORK ST DORM AUTH ST PER	125,000
NEWMONT / NEWCREST FIN	100,000
NLG GLOBAL FUNDING	50,000
NORFOLK SOUTHERN CORPORATION	100,000
NORTHROP GRUMMAN CORP	1,000,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
NORTHROP GRUMMAN CORP	100,000
NUCOR CORPORATION	60,000
NUTRIEN LTD	100,000
NUTRIEN LTD	70,000
NXP BV/NXP FDG/NXP USA	100,000
NYC TRANSITIONAL FIN	2,500,000
OHIO ST HOSP FAC REVENUE	155,000
OKLAHOMA DEV FIN	140,000
ONCOR ELECTRIC DELIVERY	100,000
ONCOR ELECTRIC DELIVERY	100,000
ONCOR ELECTRIC DELIVERY	20,000
ONEOK INC	100,000
ONNI	100,000
ORACLE CORP	1,000,000
ORACLE CORP	2,000,000
ORACLE CORP	1,000,000
ORACLE CORP	100,000
ORACLE CORP	100,000
OREGON ST	100,000
O'REILLY AUTOMOTIVE INC	2,000,000
PACIFIC LIFE GF II	100,000
PACKAGING CORP OF AMERIC	100,000
PEPSICO INC	2,000,000
PEPSICO INC	2,000,000
PERKINELMER INCORPORATED	100,000
PHILLIPS 66	100,000
PIONEER NATURAL RESOURCE	100,000
PLAINS ALL AMERICAN PIPELINE	100,000
PNC FINANCIAL SERVICES	100,000
PNC FINANCIAL SERVICES	100,000
PPG INDUSTRIES	2,000,000
PRINCIPAL LFE GLB FND II	100,000
PROCTER & GAMBLE CO	1,000,000
PROLOGIS INC	100,000
PROTECTIVE LIFE GLOBAL	150,000
PUBLIC SERVICE ELECTRIC & GA	100,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
PUGET SOUND ENERGY INC.	100,000
PUGET SOUND ENERGY INC.	100,000
RAYTHEON TECH CORP	100,000
REALTY INCOME CORP	100,000
REGIONS FINANCIAL CORP	100,000
RELX CAPITAL INC	35,000
REPUBLIC SERVICES INC	15,000
REXFORD INDUSTRIAL REALTY	100,000
RIO TINTO FIN USA PLC	10,000
RIO TINTO FIN USA PLC	40,000
ROCHE HOLDINGS	2,000,000
ROGERS COMMUNICATIONS INC	100,000
ROPER TECHNOLOGIES INC	100,000
ROYAL BANK OF CANADA	100,000
ROYAL BANK OF CANADA	30,000
RPM INCORPORATED	100,000
RYDER SYSTEM INC	2,000,000
SABINE PASS LIQUEFACTION	100,000
SAN JOSE CA UNIF SCH DIST SA	25,000
SBA PARTICIPATION CERTIFICAT	275,722
SBA PARTICIPATION CERTIFICAT	80,000
SBA PARTICIPATION CERTIFICAT	920,000
SBA PARTICIPATION CERTIFICAT	475,475
SBA PARTICIPATION CERTIFICAT	296,306
SBA PARTICIPATION CERTIFICAT	283,369
SBA PARTICIPATION CERTIFICAT	273,344
SBA PARTICIPATION CERTIFICAT	279,856
SBA PARTICIPATION CERTIFICAT	295,567
SBA PARTICIPATION CERTIFICAT	108,839
SBA PARTICIPATION CERTIFICAT	44,447
SBA PARTICIPATION CERTIFICAT	45,000
SHERWIN-WILLIAMS CO	100,000
SMALL BUSINESS INVESTMENT CO	550,000
SMRT	100,000
SOUTH32 TREASURY USA	100,000
SOUTHERN CAL EDISON	1,000,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income

Description	Par Amount
SOUTHERN CALIFORNIA EDISON	2,000,000
SREIT TRUST	100,000
STANDFORD UNIVERSITY	125,000
STATE STREET CORP	100,000
STRYKER CORP	1,000,000
STRYKER CORP	1,000,000
SUMITOMO MITSUI FINL GRP	200,000
SWCH COMMERCIAL MORTGAGE TRU	80,000
TAKE-TWO INTERACTIVE SOF	100,000
TEXAS INSTRUMENTS INC	500,000
TEXAS ST	100,000
TEXAS ST TRANSPRTN COMMISSIO	100,000
T-MOBILE USA INC	100,000
T-MOBILE USA INC	100,000
TORONTO-DOMINION BANK	100,000
TORONTO-DOMINION BANK	20,000
TOWNLEY PARK LEX KY	1,225,000
TOYOTA MOTOR CREDIT	2,000,000
TOYOTA MOTOR CREDIT CORP	1,828,000
TOYOTA MOTOR CREDIT CORP	1,000,000
TRANSCONT GAS PIPE LINE	100,000
TRUIST FINANCIAL CORP	100,000
U S TREASURY	2,000,000
U S TREASURY	5,000,000
UBS GROUP AG	200,000
UDR INC	100,000
UNICOM CORP (COMM EDISON)	100,000
UNION ELECTRIC CO	100,000
UNION ELECTRIC CO	100,000
UNITED PARCEL SERVICE	773,000
UNITED PARCEL SERVICE	1,000,000
UNITED STATES TREASURY	2,935,000
UNITED STATES TREASURY	3,790,000
UNITED STATES TREASURY	455,000
UNITED STATES TREASURY BONDS	2,000,000
UNITED STATES TREASURY BONDS	3,000,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income	
Description	Par Amount
UNITED STATES TREASURY BONDS	1,000,000
UNITED STATES TREASURY BONDS	2,000,000
UNITED STATES TREASURY NOTES	2,000,000
UNITED STATES TREASURY NOTES	6,000,000
UNITED STATES TREASURY NOTES	3,000,000
UNIV OF NEBRASKA NE FACS COR	100,000
UNIV OF SOUTHERN CALIFOR	150,000
UNIVERSITY OF KENTUCKY	220,000
US BANCORP	100,000
US BANCORP	100,000
US TREASURY	2,000,000
US TREASURY	4,280,000
US TREASURY BOND	1,000,000
US TREASURY N/B	1,500,000
US TREASURY N/B	3,750,000
US TREASURY N/B	1,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	1,000,000
US TREASURY N/B	15,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	4,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	3,000,000
US TREASURY N/B	2,000,000
US TREASURY N/B	4,000,000
USAA CAPITAL CORP	1,900,000
USAA CAPITAL CORP	1,825,000
USAA CAPTIAL	150,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Fixed Income

Description	Par Amount
VENTAS REALTY LP/CAP CRP	100,000
VERIZON COMMUNICATIONS	100,000
VERIZON COMMUNICATIONS	100,000
VERIZON COMMUNICATIONS	60,000
VETERANAL AFFAIRS MUNI	1,900,000
VISA INC	2,000,000
VISA INC.	1,000,000
WALMART INC	2,000,000
WELLS FARGO & COMPANY	100,000
WELLS FARGO & COMPANY	100,000
WELLS FARGO & COMPANY	100,000
WELLS FARGO & COMPANY	40,000
WELLTOWER INC	100,000
WESTERN & SOUTHERN INSURANCE	500,000
WESTERN & SOUTHERN LIFE	2,000,000
WESTROCK CO	100,000
WEYERHAEUSER COMPANY	100,000
WILLIAMS COMPANIES, INC.	100,000
WISCONSIN P&L	100,000

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Additional Categories

Description	Capital Contributed
DEERPATH DIRECT LENDING	17,975,159
ISHARES TR	79,650
MED FT WASHINGTON HIYD BOND FUND	78,906,658
MED MARATHON ECO III	5,881,912
MED. LORD ABBET SECURITIES	70,336,193
MEDICAL - COLUMBIA SECURITIE	74,130,714
MEDICAL - MARATHON CREDIT FU	111,710,346
MEDICAL - SHENKMAN SECURITIE	121,947,347
MEDICAL INS. OAKTREE EURO CS	4,677,551
MEDICAL OAKTREE OPP XB	6,855,040
MONROE CAPITAL CREDIT	18,132,945
SPDR SER TR T	5,201

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Alternative Investments

Description	Capital Contributed
ACTIS GLOBAL IV MEDICAL TRUS	2,535,271
ALPINVEST CO INVESTMENT FUND	1,442,574
ALPINVEST CO-INV VIII	8,825,247
ALPINVEST SECONDARIES VIII	2,440,740
APAX CREDIT OPP	2,528,763
APAX DIGITAL II	2,460,741
APAX IX MEDICAL	1,342,866
APAX X MEDICAL	7,225,972
APAX XI	1,684,769
AUDAX MEZZ V-A	1,683,506
AUDAX PRIVATE EQUITY SOLUTIO	2,981,515
AUDAX PRIVATE EQUITY V - MED	1
BAILLIE GIFFORD PRIVATE II	5,817,161
CARLYLE PARTNERS VIII	4,219,267
CARLYLE R&S ENERGY	6,914,289
CARLYLE R&S ENERGY II	2,452,225
FORT WASHINGTON PE OPP. III	964,840
FT WASHINGTON IV-K MED	3,313,804
FT WASHINGTON SMALL MARKET I	1,695,591
FT WASHINGTON X	3,481,327
FT WASHINGTON XI	1,352,367
FTWASHINGTONOPP IV	2,972,299
KKR AMERICAS XII	5,439,962
KKR HEALTH II	1,994,643
LANDMARK EQUITY XVII	2,775,695
LANDMARK XV - MEDICAL	794,613
LEXINGTON CAPITAL PARTNERS X	2,199,408
MED ALPINVEST SECONDARIES VI	5,020,688
MED CARLYLE EURO V	5,771,210
MED FT WASHINGTON X-S	3,548,158
MED INS. CARLYLE ASIA PARTNE	6,452,693
MED KKR EURO FUND V	2,956,809
MED MACQUARIE MIP VI	5,106,879
MED OAKTREE EURO PRINCIPAL F	3,952,248
MED OAKTREE MEZZANINE FUND V	3,338,508
MED. LANDMARK PE XVI	4,147,970

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Alternative Investments

Description	Capital Contributed
MEDICAL - FT. WAHSINGTON VII	1,335,905
MEDICAL INS. APAX DIGITAL FU	6,593,003
MEDICAL INS. CARLYLE EUROPEA	1,865,105
MEDICAL INS. KKR EUROPEAN IV	4,573,154
MEDICAL LEXINGTON CAPITAL PA	3,444,266
MEDICAL-FORT WASHINGTON VIII	4,974,421
MEDICAL-FT. WASHINGTON IX	7,850,684
MEDICAL-FT. WASHINGTON IX-K	7,921,750
NATURAL RESOURCES XII MEDICA	4,014,874
NGP ETP IV	1,797,563
NGP NATURAL RESOURCES XI MED	1,892,445
NGP ROYALTY III	2,092,218
NGP XIII	728,087
OAKTREE EUROPEAN PRIN. IV ME	7,278,301
RIVERSTONE VI MEDICAL	4,179,931
SILVER LAKE ALPINE II	6,615,929
SILVER LAKE PARTNERS VII	2,712,959

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Real Estate	
Description	Par Amount
AG NET LEASE IV	7,653,719
AG REALTY VALUE XI	3,383,460
BLACKSTONE X	3,239,368
CARLYLE PROPERTY INVESTORS M	10,989,060
CARLYLE RE IX	7,219,036
CARLYLE REALTY VIII MEDICAL	2,090,861
LANDMARK RE IX	1,904,393
LANDMARK REAL ESTATE VII	1,699,838
MED BLACKSTONE IX	3,897,217
MED CARLYLE CPI 3.31.21	9,997,762
MED ROCKWOOD REAL ESTATE XI	12,027,460
MED TA REALTY ASSOC XII	6,359,723
MEDICAL - CARLYLE REALTY VII	1,142,433
MEDICAL INS. BLACKSTONE RE V	4,479,901
MEDICAL LANDMARK RE VIII	5,306,725
MEDICAL PRISA LP	14,893,365
MEDICAL ROCKWOOD RE XII	3,589,156
ROCKWOOD FUND X	4,511,414
TA CORE REALTY FUND MEDICAL	54,742,540
TA REALTY XI - MEDICAL INSUR	1
TA REALTY XIII	8,238,102

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust Holdings
March 31, 2025

Cash/Cash Equivalents

Description	Par Amount
CASH - CASH MGMT SECURITIES	4
CASH POOL UNITS	136,992,177

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust Holdings
March 31, 2025

Description	Type
<u>Domestic & International Equities</u>	<u>Shares / Units</u>
AFFIRM HLDGS INC	1,283
ALNYLAM PHARMACEUTICALS INC	209
AMAZON.COM INC	1,257
AURORA INNOVATION INC	8,111
BAILLIE GIFFORD EAFE - LIFE	227,421
BLOCK INC CL A	640
CHEWY INC	1,264
CLOUDFLARE INC	1,570
CONTRA ABIOMED INC	446
COSTAR GROUP INC	848
DATADOG INC	532
DENALI THERAPEUTICS INC	1,143
DOORDASH INC	1,017
DOXIMITY INC	744
DRAFTKINGS INC. COMMON STOCK	1,705
DUOLINGO INC CL A COM	338
FT WASH FOCUSED EQTY SECURIT	1,342,346
GINKGO BIOWORKS HOLDINGS INC	136
GLOBANT S.A.	187
GUARDANT HEALTH INC	978
INSPIRE MED SYS INC	228
INSULET CORP	187
ISHARES TR	11,553
LEMONADE INC	660
LIFE BLACK ROCK ACWI EX US I	14,074,530
LINEAGE INC	566
META PLATFORMS INC	389
MODERNA INC	1,015
NETFLIX INC	205
NVIDIA CORP	1,022
ODDITY TECH LTD	433
PENUMBRA INC	139
PINTEREST INC CL A	1,770
RECURSION PHARMACEUTICALS IN	1,202
RIVIAN AUTOMOTIVE INC COMMON	1,034
ROBLOX CORPORATION CL A	1,351
ROKU INC	497

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust Holdings
March 31, 2025

Description	Type
SAMSARA INC COMMON STOCK	1,465
SANA BIOTECHNOLOGY INC	668
SHARKNINJA INC	469
SHOPIFY INC	2,171
SNOWFLAKE INC	348
SPDR S&P MIDCAP 400 ETF TR	9,444
SPIDER UNIT TRUST	55,661
SPROUT SOCIAL INC	497
SWEETGREEN INC	2,055
TEMPUS AI INC. CL A	845
TESLA INC	270
THE ENSIGN GROUP INC	193
THE TRADE DESK	1,486
WATSCO INC	153
WAYFAIR INC	913
WORKDAY INC	328
YETI HOLDINGS INC	516

Fixed Income

Par Amount

APPLE INC	400,000
BOEING CO	250,000
CATERPILLAR INC	500,000
CSX CORP	400,000
DELTA AIRLINES INC	400,000
EMERSON ELECTRIC CO	500,000
FACTSET RESEARCH SYSTEMS	300,000
FIDELITY NATIONAL FINANCIAL	200,000
FIDELITY NATL FINANCIAL	500,000
FNMA POOL # 900852	90,648
GATX CORP	500,000
GNMA MTG POOL # 567909	60,050
KOHL'S CORPORATION	500,000
KROGER CO	200,000
KROGER CO	200,000
MCCORMICK & CO	500,000
NASHVILLE & DAVIDSON CO TN W	2,000,000
NYC TRANSITIONAL FIN	200,000
REPUBLIC SERVICES INC	400,000
SNAP-ON INC	500,000

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust Holdings
March 31, 2025

Description	Type
STEWART INFORMATION SERV	300,000
U S TREASURY	500,000
US TREASURY BOND	700,000
US TREASURY N/B	500,000
US TREASURY N/B	500,000
US TREASURY N/B	500,000
US TREASURY N/B	500,000
US TREASURY N/B	250,000
US TREASURY N/B	250,000
US TREASURY N/B	700,000
US TREASURY N/B	1,000,000
US TREASURY N/B	500,000
US TREASURY N/B	1,500,000
US TREASURY N/B	500,000
VERISIGN INC	400,000
WALGREENS BOOTS ALLIANCE	202,000

Additional Categories

Capital Contributed

ISHARES TR	5,035
LIFE MARATHON CREDIT FUND	2,305,331
SPDR SER TR T	3,420

Alternative Investments

Capital Contributed

ALPINVEST CO-INV VIII	441,301
APAX X LIFE	361,302
AUDAX MEZZ V-A	168,356
BAILLIE GIFFORD PRIVATE II	290,858
CARLYLE R&S ENERGY	345,720
FT WASHINGTON IV-K LIFE	331,377
FT WASHINGTON SMAILL MARKET	169,559
FT WASHINGTON X	348,135
FT WASHINGTON XI	135,237
FTWASHINGTONOPPIV	297,229
LANDMARK EQUITY XVII	138,785
LEXINGTON CAPITAL PARTNERS X	219,940
LIFE ALPINVEST SECONDARIES V	251,129
LIFE FT WASHINGTON X-S	354,813
LIFE LEXINGTON CAPITAL PARTN	344,467
LIFE OAKTREE EURO PRINCIPAL	395,212

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust Holdings
March 31, 2025

Description	Type
LIFE OAKTREE MEZZANINE V	333,852
SILVER LAKE ALPINE II	330,791
SILVERLAKEPARTNERSVII	135,638
<u>Real Estate</u>	<u>Par Amount</u>
AG NET LEASE IV	382,685
AG REALTY VALUE XI	169,172
BLACKSTONE X	163,383
CARLYLE PROPERTY INVESTORS L	1,076,277
CARLYLE RE IX	802,122
LANDMARK RE IX	95,220
LIFE CARLYLE CPI 3.31.21	499,889
LIFE ROCKWOOD RE XII	179,458
LIFE ROCKWOOD REAL ESTATE XI	400,910
LIFE TA REALTY ASSOC XII	321,787
TA CORE REALTY FUND LIFE	1,413,926
TA REALTY XIII	411,906
<u>Cash / Cash Equivalents</u>	<u>Par Amount</u>
CASH - CASH MGMT SECURITIES	1
CASH POOL UNITS	6,163,879

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
TOTAL PLAN	\$ 26,202,830,726.16	-0.21	4.09	5.17	5.10	11.43	7.90	7.53
Policy Benchmark		-0.02	4.44	6.45	5.76	11.94	8.20	-
<u>Total Equity</u>	\$ 15,621,007,838.03	-1.39	3.85	4.92	6.39	15.81	9.49	8.53
<u>Domestic Equity</u>	\$ 10,213,462,756.11	-5.08	2.65	4.16	7.28	18.23	11.19	9.89
<i>S&P 1500 Index</i>		-4.49	3.53	7.33	8.60	18.42	12.12	10.17
<u>All-Cap Equities</u>	\$ 578,829,843.57	-2.85	5.79	8.34	8.49	19.30	-	-
<i>Russell 3000 Index</i>		-4.72	3.88	7.22	8.22	18.18	-	-
Fort Washington Focused Equity	\$ 578,829,843.57	-2.85	5.79	8.34	8.49	19.30	-	-
<u>Large-Cap Equities</u>	\$ 8,245,062,567.00	-4.84	2.93	5.13	8.06	18.87	11.66	10.07
<i>S&P 500 Index</i>		-4.27	3.80	8.25	9.06	18.59	12.50	10.23
Todd Asset Large Cap Intrinsic Value	\$ 1,367,979,789.38	-2.35	3.86	2.77	6.99	19.95	10.20	9.47
S&P 500 Stock Index	\$ 2,738,032,606.76	-4.12	3.79	8.28	9.12	18.79	12.77	10.43
UBS Value Oriented (Global)	\$ 773,913,113.74	-5.81	-3.11	-5.28	4.30	18.08	10.13	9.20
State Street US Premier Growth Equity	\$ 884,969,121.42	-10.89	-3.26	5.48	10.88	19.51	14.47	-
Todd Asset Intrinsic Value Opportunity (Alpha)	\$ 764,385,555.73	-0.40	20.23	18.81	12.55	24.97	9.71	-
UBS Alpha Collective	\$ 486,953,333.23	-3.59	-6.70	-10.98	2.39	17.01	10.35	-
Wellington Large Cap Equity	\$ 828,056,405.43	-5.54	2.08	6.63	8.61	17.81	12.61	-
Baillie Gifford US Equity Growth	\$ 400,772,641.31	-9.72	8.52	10.08	2.38	13.15	-	-
<u>Mid-Cap Equities</u>	\$ 787,658,315.77	-5.94	0.73	-2.51	2.50	13.59	8.20	-
<i>S&P 400 Index</i>		-6.10	0.77	-2.70	4.42	16.91	8.43	-
S&P 400 Stock Index	\$ 787,658,315.77	-5.94	0.73	-2.51	4.68	17.16	8.60	-
<u>Small-Cap Equities</u>	\$ 601,912,029.77	-9.08	-1.08	-3.53	1.43	14.50	7.45	8.69
<i>S&P 600 Index</i>		-8.93	-0.28	-3.38	0.71	15.09	7.52	8.59
Wellington Small Cap Equity	\$ 231,864,052.17	-9.44	-2.23	-3.64	2.02	13.51	7.30	8.89
S&P 600 Stock Index	\$ 370,047,977.60	-8.85	-0.30	-3.48	1.00	15.48	7.69	8.60

FINAL

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>International Equity</u>	\$ 5,407,545,081.92	6.34	6.07	6.30	4.46	10.85	6.03	-
MSCI AC World Ex US		5.30	5.41	6.65	5.03	11.46	5.48	-
Todd Asset International Intrinsic Value	\$ 1,294,863,591.66	12.00	10.31	10.15	8.01	15.36	6.14	-
Baillie Gifford International	\$ 1,265,148,758.82	0.00	3.80	4.35	1.57	7.24	6.62	-
UBS All Country World Ex US Equity	\$ 1,223,219,329.68	7.51	4.11	5.38	3.96	11.12	5.53	-
Barings All Country World Ex US	\$ 824,826,405.16	6.53	5.93	4.14	4.43	9.37	5.97	-
BlackRock MSCI ACWI Ex US IMI Index	\$ 683,197,540.82	4.92	4.70	5.88	4.26	11.45	5.48	-
Todd Asset International Intrinsic Value Opportunity	\$ 116,289,455.78	15.15	16.57	15.00	10.04	16.46	5.69	-
<u>Fixed Income</u>	\$ 3,494,419,686.71	2.56	4.33	4.73	0.80	0.11	2.03	3.89
Bloomberg Barclays Govt/Credit Index		2.70	4.62	4.66	0.45	-0.34	1.58	3.26
<u>Intermediate</u>								
Bloomberg Barclays Intermediate Govt/Credit Index		2.42	4.98	5.65	2.18	0.86	1.81	3.06
Intermediate Bond	\$ 438,178,168.66	1.95	4.43	5.32	2.61	1.55	2.07	3.50
<u>Broad</u>								
Bloomberg Barclays Govt/Credit Index		2.70	4.62	4.66	0.45	-0.34	1.58	3.26
Fort Washington Core Fixed Income	\$ 719,918,261.67	2.56	4.82	5.19	1.13	0.83	2.34	3.94
Internal Bond	\$ 157,758,219.40	2.62	4.06	4.73	1.67	0.68	2.49	4.08
Broad Market Bond	\$ 690,625,005.69	2.40	4.27	4.83	0.88	-0.30	1.91	3.91
403(b) Tax-Sheltered Trust	\$ 337,256.05	1.05	3.55	4.89	4.26	2.55	1.81	1.65
Galliard Capital Management Core Fixed Income	\$ 755,077,718.01	2.81	4.80	5.21	1.23	0.63	2.22	-
<u>Long</u>								
Hybrid Index		3.02	4.07	3.45	-1.29	-1.51	1.41	3.64
Long Term Bond	\$ 732,525,057.23	2.75	3.45	3.35	-1.26	-1.53	1.80	4.22

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<u>Real Estate</u>	\$ 1,727,749,234.99	0.07	1.05	0.61	0.67	5.34	7.78	7.74
In House Real Estate Equity	\$ 389,535,008.59	-0.60	2.61	3.93	4.99	4.72	6.78	7.61
<i>CPI plus 2%</i>		1.13	3.60	4.45	5.67	6.46	5.13	4.60
<u>Core Real Estate</u>	\$ 812,865,168.81	1.41	1.34	-0.39	-0.66	4.89	7.14	-
<i>NCREIF ODCE (VW) Index</i>		1.05	2.48	2.02	-4.28	2.89	5.64	-
Prudential PRISA	\$ 421,936,252.86	1.95	1.17	-1.55	-2.21	3.15	6.18	-
Carlyle Property Investors	\$ 182,448,721.04	-0.09	0.71	0.48	0.14	7.69	-	-
TA Realty Core Property	\$ 208,480,194.91	0.20	0.59	-5.61	2.86	6.72	-	-
<u>Non-Core Real Estate</u>	\$ 525,349,057.59	-1.43	-0.53	-0.16	-0.27	7.24	10.46	-
<i>NCREIF Property Index</i>		1.28	2.99	2.72	-2.11	3.25	5.42	-
Carlyle Realty Partners VI	\$ 3,464,827.00	3.22	1.98	5.65	0.96	-2.17	1.83	-
Blackstone Partners VII	\$ 6,006,176.23	-4.77	-12.81	-16.15	-15.98	-7.23	1.73	-
Rockwood Capital Real Estate Partners IX	\$ 626,075.00	-74.72	-78.50	-79.12	-43.35	-31.45	-11.77	-
Angelo Gordon Net Lease Realty III	\$ 34,535,069.00	7.96	10.47	19.46	11.71	11.76	10.36	-
Carlyle Realty Partners VII	\$ 9,619,714.00	5.17	2.11	1.27	-3.41	2.27	8.28	-
Landmark Real Estate Partners VII	\$ 5,519,997.34	-0.86	-1.66	-0.47	-3.87	-1.94	6.56	-
Blackstone Partners VIII	\$ 30,293,080.66	-11.29	-10.51	-9.48	-4.08	8.25	-	-
The Realty Associates XI	\$ 55,762.00	5.33	16.87	102.62	5.85	15.98	-	-
Rockwood Capital Real Estate Partners X	\$ 15,642,220.00	-7.99	-17.23	-25.53	-20.74	-8.03	-	-
Landmark Real Estate Partners VIII	\$ 26,458,026.26	-0.42	-2.99	-4.70	3.11	10.84	-	-
Carlyle Realty Partners VIII	\$ 20,906,916.00	0.00	1.00	1.56	10.21	23.84	-	-
Blackstone Partners IX	\$ 51,061,942.85	-6.48	-6.90	-6.88	1.05	15.30	-	-
Angelo Gordon Net Lease Realty IV	\$ 43,330,482.00	0.52	2.76	6.27	7.11	8.19	-	-
Rockwood Capital Real Estate Partners XI	\$ 57,285,982.00	-5.44	-15.04	-19.70	-9.36	29.70	-	-
The Realty Associates XII	\$ 39,339,211.00	1.15	-0.20	1.10	1.71	12.56	-	-
Carlyle Realty Partners IX	\$ 39,471,441.00	2.49	11.93	15.68	-	-	-	-
Angelo Gordon Realty Value XI	\$ 26,380,460.00	1.73	2.42	3.00	-	-	-	-
Blackstone X	\$ 24,655,551.47	1.95	13.85	15.59	-	-	-	-
The Realty Associates XIII	\$ 51,045,642.00	0.89	36.23	34.28	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 24,792,868.26	-0.73	-1.62	-6.51	-	-	-	-
Landmark Real Estate Partners IX	\$ 14,857,613.52	3.26	-79.88	-83.31	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Alternative Investments</u>								
<u>Private Equity</u>	\$ 2,220,601,213.05	0.46	4.08	6.51	5.98	13.31	12.68	-
<u>Mature Private Equity</u>	\$ 1,409,673,501.10	0.47	3.79	6.50	6.33	12.41	11.07	-
<i>S&P 500 Index plus 3%</i>		-3.56	6.13	11.50	12.34	22.15	15.88	-
KKR European III	\$ 882,211.00	2.84	-5.69	-	-	-	-	-
Alinda Infrastructure II	\$ 1.00	0.00	3.99	4.04	49.37	21.75	9.92	-
Landmark Equity Partners XIV	\$ 99,636.62	-8.91	-83.83	-83.74	-46.22	-26.65	-13.57	-
Lexington Capital Partners VII	\$ 657,385.00	2.25	-24.22	-23.86	-11.54	2.39	6.06	-
Stepstone Pioneer Capital III	\$ 894,302.00	0.00	-6.90	-45.19	-23.01	-7.45	1.18	-
Oaktree Mezzanine III	\$ 6,419.00	-1.18	-16.41	103.00	16.98	20.81	21.99	-
JP Morgan Global Maritime	\$ 1.00	0.00	4.83	12.29	-30.70	-9.19	-9.60	-
Audax Mezzanine III	\$ 1,213,462.82	0.00	-1.85	-0.22	16.46	15.76	15.70	-
Hellman & Friedman Capital Partners VII	\$ 4,473,541.00	0.00	3.51	0.50	7.73	18.55	26.79	-
Oaktree European Principal III	\$ 5,779,930.00	-16.28	-23.87	-25.33	-13.78	-9.44	0.87	-
NGP Natural Resources X	\$ 4,043,855.00	-6.99	2.61	3.45	8.00	-0.24	-1.80	-
Riverstone Energy and Power V	\$ 584,383.00	7.94	21.18	33.13	15.81	2.73	-4.57	-
Actis Global IV	\$ 21,139,000.00	-2.07	-3.86	-9.34	-6.19	0.87	5.15	-
APAX VIII	\$ 2,427,480.00	-24.48	-35.51	-57.56	-32.47	-15.26	0.08	-
Audax PE IV	\$ 1.00	190.90	211.10	208.49	-	-	-	-
Landmark Equity Partners XV	\$ 4,427,613.46	-1.65	-21.26	-18.94	-11.63	2.00	8.09	-
Fort Washington VIII	\$ 22,739,478.00	3.20	9.31	14.68	5.26	16.03	15.13	-
Public Pension Capital	\$ 191,879,730.98	0.00	14.70	24.43	19.38	24.15	24.36	-
NGP Natural Resources XI	\$ 14,494,568.00	-3.82	-4.14	-1.08	18.19	13.21	10.85	-
Gavea Investments V	\$ 1,805,547.81	5.61	-10.93	-10.40	-22.25	35.12	25.67	-
Oaktree Mezzanine IV	\$ 3,393,645.00	79.22	76.03	77.63	31.71	23.45	16.24	-
Lexington Capital Partners VIII	\$ 15,701,575.00	-1.44	-0.80	0.08	-0.20	11.12	19.90	-
KKR European IV	\$ 31,061,482.00	-3.97	-8.92	-7.87	4.46	9.69	12.26	-
IFM Global Infrastructure	\$ 270,822,109.73	3.40	4.15	7.58	9.26	10.30	-	-
Carlyle Europe Partners IV	\$ 12,650,965.00	-12.13	-10.46	-12.12	3.79	15.35	-	-
Audax PE V	\$ 15,753,891.10	0.00	2.30	5.72	15.40	26.64	-	-
Fort Washington IX	\$ 36,012,717.00	2.86	2.21	3.34	3.21	15.15	-	-
Fort Washington IX-K	\$ 35,034,884.00	3.15	0.65	0.67	1.11	14.37	-	-
Hellman & Friedman Capital Partners VIII	\$ 56,329,905.00	0.00	-0.92	-0.88	-8.30	9.25	-	-
Riverstone Energy and Power VI	\$ 18,883,876.00	-3.50	-16.67	-11.15	4.76	3.79	-	-
Audax Mezzanine IV	\$ 7,217,579.39	0.00	-0.94	-0.83	8.60	11.45	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
APAX IX	\$ 33,238,564.00	-6.85	-3.73	-10.30	-12.50	6.23	-	-
Oaktree European Principal IV	\$ 52,224,563.00	3.51	9.61	10.80	2.23	8.21	-	-
KKR Americas XII	\$ 61,874,794.00	10.25	12.31	23.03	6.51	23.01	-	-
NGP Natural Resources XII	\$ 28,294,926.00	3.17	11.04	14.25	27.80	21.53	-	-
JP Morgan Global Transport Income	\$ 79,431,965.58	0.00	4.12	9.37	10.12	9.63	-	-
APAX Digital	\$ 69,769,991.18	8.05	9.76	16.39	2.97	24.84	-	-
Landmark Equity Partners XVI	\$ 32,428,443.35	-3.50	-5.35	-7.28	1.09	12.02	-	-
Carlyle Asia Partners V	\$ 48,656,131.00	0.00	2.50	7.89	3.04	11.96	-	-
Carlyle Europe Partners V	\$ 36,585,110.00	-4.87	-4.23	-1.87	3.66	9.30	-	-
Fort Washington X	\$ 33,084,292.00	2.52	7.00	10.12	9.25	19.39	-	-
Audax PE VI-A	\$ 38,041,574.08	0.00	-0.14	-6.75	10.68	27.75	-	-
Fort Washington X-S	\$ 31,912,259.00	1.80	7.48	11.77	10.86	18.00	-	-
Oaktree Mezzanine V	\$ 34,664,449.00	-1.42	9.78	13.33	15.24	14.94	-	-
Lexington Capital Partners IX	\$ 49,055,263.00	1.97	3.03	5.81	3.45	15.98	-	-
<u>Private Equity < 5 Years</u>	\$ 810,927,711.95	0.41	4.59	7.18	6.72	15.91	-	-
KKR European V	\$ 43,516,193.00	-1.46	3.29	8.98	5.49	-	-	-
Oaktree European Principal V	\$ 59,011,789.00	-10.28	-5.06	-6.35	3.57	-	-	-
APAX X	\$ 52,363,767.92	-5.96	-2.84	-2.01	6.57	-	-	-
AlpInvest Secondaries VII	\$ 38,070,752.93	-0.29	8.42	12.59	17.44	-	-	-
Carlyle Renewable and Sustainable Energy	\$ 47,313,376.00	-2.39	3.23	-1.64	7.57	-	-	-
Fort Washington PE Opportunities IV	\$ 18,650,072.00	4.53	5.95	11.44	1.45	-	-	-
Fort Washington PE Opportunities IV-K	\$ 24,564,486.00	4.28	5.74	10.77	1.12	-	-	-
AlpInvest Co-Investment VIII	\$ 56,397,560.00	0.00	6.07	10.99	10.42	-	-	-
Silver Lake Alpine II	\$ 47,401,385.00	2.15	4.85	5.29	7.97	-	-	-
Baillie Gifford Private Companies II	\$ 56,414,810.89	0.00	-0.26	12.37	-1.79	-	-	-
KKR Health II	\$ 16,748,896.00	1.72	4.88	6.12	12.34	-	-	-
Audax Mezzanine V	\$ 18,375,492.69	0.00	6.84	11.56	-	-	-	-
NGP ETP IV	\$ 10,721,760.00	-2.58	-3.40	-3.05	-	-	-	-
Manulife Cropland Plus	\$ 30,921,816.00	0.00	2.26	4.66	-	-	-	-
APAX Credit Opportunities	\$ 12,959,768.26	2.48	9.51	14.04	-	-	-	-
APAX Digital II	\$ 17,094,652.76	-4.78	8.88	21.85	-	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 19,147,996.00	2.35	15.58	13.45	-	-	-	-
Fort Washington II-K	\$ 19,089,555.00	4.39	7.22	10.06	-	-	-	-
Fort Washington XI-K	\$ 13,617,237.00	4.76	5.43	8.81	-	-	-	-
Landmark Equity Partners XVII	\$ 22,844,716.48	7.38	2.19	6.84	-	-	-	-
Carlyle Partners VIII	\$ 31,123,264.00	3.98	12.77	16.15	-	-	-	-
Fort Washington XI	\$ 5,226,893.00	5.13	6.40	10.14	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
Lexington Capital Partners X	\$ 29,498,871.00	2.26	6.77	11.39	-	-	-	-
Fort Washington II	\$ 5,331,041.00	4.74	7.84	11.34	-	-	-	-
NGP Natural Resources XIII	\$ 7,397,649.00	8.00	14.96	21.12	-	-	-	-
Silver Lake Alpine VII	\$ 18,570,056.00	10.69	13.46	30.61	-	-	-	-
APAX XI	\$ 11,784,901.32	1.34	9.21	35.72	-	-	-	-
Macquarie MIP VI	\$ 25,471,378.14	1.41	-2.73	-8.14	-	-	-	-
Audax SC PE Solutions	\$ 14,907,573.12	0.00	-	-	-	-	-	-
AlpInvest Co-Investment IX	\$ 8,270,169.44	0.00	-	-	-	-	-	-
AlpInvest Secondaries VIII	\$ 17,658,747.00	48.51	-	-	-	-	-	-
NGP Royalty Partners III	\$ 10,461,086.00	-	-	-	-	-	-	-
<u>Additional Categories (Evergreen and Non-Evergreen)</u>	\$ 2,371,125,972.52	1.46	7.12	9.11	5.23	7.50	5.27	-
<i>B of A Merrill Lynch U.S. High Yield Master II Constrained</i>		0.94	6.44	7.60	4.84	7.20	4.91	-
<u>Evergreen Funds</u>								
Barings Capital European Loan	\$ 89,410,000.00	1.44	5.70	8.25	5.75	9.87	6.05	-
Columbia High Yield Bond	\$ 179,601,533.49	1.12	5.68	7.44	5.18	7.21	-	-
Deerpath Direct Lending	\$ 68,273,482.81	3.24	10.53	14.85	-	-	-	-
Fort Washington High Yield Bond	\$ 296,978,760.98	1.17	5.93	7.11	5.07	7.08	4.63	-
In House High Yield Bond	\$ 232,222,886.72	1.75	5.38	6.52	5.06	5.51	-	-
Lord Abbett High Yield Bond	\$ 116,735,937.42	0.58	6.25	7.61	4.36	7.38	-	-
Marathon TRS Credit	\$ 702,062,234.35	2.64	10.99	13.78	4.20	6.67	4.46	-
Monroe Capital Private Credit	\$ 119,318,578.00	2.49	9.03	11.41	-	-	-	-
Shenkman Capital Management	\$ 419,659,532.29	0.72	5.26	7.25	6.85	8.42	4.98	-
<u>Non-Evergreen Funds</u>								
Avenue Special Situations VI	\$ 9,382,601.00	-3.02	-6.83	-13.07	-6.33	6.35	0.23	-
Oaktree Opportunities IX	\$ 29,523,406.91	0.02	5.56	8.80	20.14	19.20	12.73	-
Oaktree European Dislocation	\$ 56,156.00	-13.74	-30.98	-35.12	-63.77	-49.84	-28.74	-
Oaktree Opportunities X	\$ 11,526,186.55	2.67	4.78	6.22	7.28	9.22	-	-
Oaktree European Capital Solutions	\$ 14,789,279.00	-24.04	-24.83	-27.07	-10.42	-1.77	-	-
Marathon European Credit Opportunities III	\$ 35,519,027.88	-1.03	-0.27	1.20	-5.46	0.09	-	-
Oaktree Opportunities Xb	\$ 46,066,369.12	-3.72	5.20	8.99	10.45	14.30	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<u>Timberland</u>	\$ 519,880,399.91	5.46	6.47	7.17	6.95	4.80	3.44	-
<i>NCREIF Timberland Index</i>		<i>0.80</i>	<i>3.83</i>	<i>5.60</i>	<i>8.89</i>	<i>7.93</i>	<i>5.34</i>	-
Molpus Lake Superior Timberlands (Michigan)	\$ 79,863,645.93	8.83	10.60	10.78	1.38	0.36	-0.93	-
Molpus Lake Superior Timberlands (Hiwassee)	\$ 8,822,257.98	9.72	14.30	15.70	0.84	-1.95	1.50	-
Molpus Seven States	\$ 59,172,155.51	9.70	11.36	11.69	14.04	9.12	8.16	-
Molpus Lake Superior Timberlands (Magnolia)	\$ 84,008,409.52	-6.88	-5.52	-5.39	11.04	8.76	-	-
Molpus Lake Superior Timberlands (Toledo)	\$ 288,013,930.97	7.72	8.16	9.26	-	-	-	-
<u>Short Term</u>								
Cash (Unallocated)	\$ 248,046,380.95	1.12	3.65	5.07	4.36	2.62	1.89	1.86
<i>90 Day T-Bill</i>		<i>1.02</i>	<i>3.60</i>	<i>4.97</i>	<i>4.23</i>	<i>2.56</i>	<i>1.86</i>	<i>1.65</i>
Total Trust Gross Return for 30-year period*	7.93							

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
TOTAL PLAN	\$ 26,202,830,726.16	-0.29	3.96	4.87	4.80	11.11	7.61	7.37
Policy Benchmark		-0.04	4.42	6.43	5.76	11.94	8.20	-
<u>Total Equity</u>	\$ 15,621,007,838.03	-1.44	3.78	4.80	6.25	15.65	9.35	8.45
<u>Domestic Equity</u>	\$ 10,213,462,756.11	-5.11	2.60	4.07	7.16	18.11	11.08	9.82
<i>S&P 1500 Index</i>		-4.49	3.53	7.33	8.60	18.42	12.12	10.17
<u>All-Cap Equities</u>	\$ 578,829,843.57	-2.93	5.61	7.96	8.12	18.89	-	-
<i>Russell 3000 Index</i>		-4.72	3.88	7.22	8.22	18.18	-	-
Fort Washington Focused Equity	\$ 578,829,843.57	-2.93	5.61	7.96	8.12	18.89	-	-
<u>Large-Cap Equities</u>	\$ 8,245,062,567.00	-4.88	2.89	5.06	7.97	18.78	11.58	10.03
<i>S&P 500 Index</i>		-4.27	3.80	8.25	9.06	18.59	12.50	10.23
Todd Asset Large Cap Intrinsic Value	\$ 1,367,979,789.38	-2.36	3.83	2.72	6.94	19.89	10.14	9.43
S&P 500 Stock Index	\$ 2,738,032,606.76	-4.12	3.79	8.28	9.12	18.79	12.77	10.43
UBS Value Oriented (Global)	\$ 773,913,113.74	-5.88	-3.18	-5.40	4.15	17.93	10.00	9.12
State Street US Premier Growth Equity	\$ 884,969,121.42	-10.91	-3.32	5.39	10.78	19.41	14.36	-
Todd Asset Intrinsic Value Opportunity (Alpha)	\$ 764,385,555.73	-0.41	20.20	18.76	12.50	24.90	9.65	-
UBS Alpha Collective	\$ 486,953,333.23	-3.74	-6.84	-11.26	2.05	16.62	9.90	-
Wellington Large Cap Equity	\$ 828,056,405.43	-5.63	2.02	6.50	8.48	17.67	12.48	-
Baillie Gifford US Equity Growth	\$ 400,772,641.31	-9.76	8.42	9.87	2.18	12.93	-	-
<u>Mid-Cap Equities</u>	\$ 787,658,315.77	-5.94	0.73	-2.51	2.31	13.32	7.93	-
<i>S&P 400 Index</i>		-6.10	0.77	-2.70	4.42	16.91	8.43	-
S&P 400 Stock Index	\$ 787,658,315.77	-5.94	0.73	-2.51	4.68	17.16	8.60	-
<u>Small-Cap Equities</u>	\$ 601,912,029.77	-9.17	-1.14	-3.65	1.29	14.34	7.30	8.60
<i>S&P 600 Index</i>		-8.93	-0.28	-3.38	0.71	15.09	7.52	8.59
Wellington Small Cap Equity	\$ 231,864,052.17	-9.65	-2.38	-3.94	1.70	13.15	6.96	8.69
S&P 600 Stock Index	\$ 370,047,977.60	-8.85	-0.30	-3.48	1.00	15.48	7.69	8.60

FINAL

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<u>International Equity</u>	\$ 5,407,545,081.92	6.28	5.96	6.10	4.25	10.62	5.82	-
<i>MSCI AC World Ex US</i>		5.36	5.41	6.65	5.03	11.46	5.48	-
Todd Asset International Intrinsic Value	\$ 1,294,863,591.66	11.99	10.28	10.10	7.96	15.30	6.09	-
Baillie Gifford International	\$ 1,265,148,758.82	-0.10	3.61	3.98	1.20	6.86	6.25	-
UBS All Country World Ex US Equity	\$ 1,223,219,329.68	7.43	4.03	5.26	3.82	10.98	5.38	-
Barings All Country World Ex US	\$ 824,826,405.16	6.42	5.72	3.71	4.03	8.94	5.54	-
BlackRock MSCI ACWI Ex US IMI Index	\$ 683,197,540.82	4.90	4.67	5.83	4.21	11.40	5.43	-
Todd Asset International Intrinsic Value Opportunity	\$ 116,289,455.78	15.14	16.54	14.95	9.99	16.40	5.64	-
<u>Fixed Income</u>	\$ 3,494,419,686.71	2.55	4.32	4.70	0.79	0.09	2.02	3.88
<i>Bloomberg Barclays Govt/Credit Index</i>		2.70	4.62	4.66	0.45	-0.34	1.58	3.26
<u>Intermediate</u>								
<i>Bloomberg Barclays Intermediate Govt/Credit Index</i>		2.42	4.98	5.65	2.18	0.86	1.81	3.06
Intermediate Bond	\$ 438,178,168.66	1.95	4.43	5.32	2.61	1.55	2.07	3.50
<u>Broad</u>								
<i>Bloomberg Barclays Govt/Credit Index</i>		2.70	4.62	4.66	0.45	-0.34	1.58	3.26
Fort Washington Core Fixed Income	\$ 719,918,261.67	2.55	4.80	5.15	1.09	0.79	2.30	3.91
Internal Bond	\$ 157,758,219.40	2.62	4.06	4.73	1.67	0.68	2.49	4.08
Broad Market Bond	\$ 690,625,005.69	2.40	4.27	4.83	0.88	-0.30	1.91	3.91
403(b) Tax-Sheltered Trust	\$ 337,256.05	1.05	3.55	4.89	4.26	2.55	1.81	1.65
Galliard Capital Management Core Fixed Income	\$ 755,077,718.01	2.78	4.78	5.15	1.18	0.58	2.18	-
<u>Long</u>								
<i>Hybrid Index</i>		3.02	4.07	3.45	-1.29	-1.51	1.41	3.64
Long Term Bond	\$ 732,525,057.23	2.75	3.45	3.35	-1.26	-1.53	1.80	4.22

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<u>Real Estate</u>	\$ 1,727,749,234.99	-0.17	0.60	-0.39	-0.31	4.35	6.85	7.25
In House Real Estate Equity	\$ 389,535,008.59	-0.60	2.61	3.93	4.99	4.72	6.78	7.61
<i>CPI plus 2%</i>		1.13	3.60	4.45	5.67	6.46	5.13	4.60
<u>Core Real Estate</u>	\$ 812,865,168.81	1.21	0.95	-1.15	-1.41	4.12	6.38	-
<i>NCREIF ODCE (VW) Index</i>		1.05	2.48	2.02	-4.28	2.89	5.64	-
Prudential PRISA	\$ 421,936,252.86	1.76	0.79	-2.28	-2.92	2.39	5.42	-
Carlyle Property Investors	\$ 182,448,721.04	-0.31	0.26	-0.42	-0.73	6.75	-	-
TA Realty Core Property	\$ 208,480,194.91	1.48	1.90	0.57	-0.07	5.97	-	-
<u>Non-Core Real Estate</u>	\$ 525,349,057.59	-1.91	-1.40	-2.29	-2.38	4.96	8.14	-
<i>NCREIF Property Index</i>		1.28	2.99	2.72	-2.11	3.25	5.42	-
Carlyle Realty Partners VI	\$ 3,464,827.00	3.22	1.98	5.65	0.32	-3.18	0.56	-
Blackstone Partners VII	\$ 6,006,176.23	-4.75	-12.80	-16.13	-16.06	-7.72	0.83	-
Rockwood Capital Real Estate Partners IX	\$ 626,075.00	-74.85	-78.69	-79.46	-44.77	-33.15	-13.91	-
Angelo Gordon Net Lease Realty III	\$ 34,535,069.00	7.22	9.67	16.46	9.21	9.13	7.94	-
Carlyle Realty Partners VII	\$ 9,619,714.00	4.74	1.31	-0.23	-4.75	0.82	6.15	-
Landmark Real Estate Partners VII	\$ 5,519,997.34	-1.10	-2.12	-1.38	-4.87	-2.99	4.69	-
Blackstone Partners VIII	\$ 30,293,080.66	-11.29	-10.51	-9.48	-4.08	8.25	-	-
The Realty Associates XI	\$ 55,762.00	5.33	16.75	98.61	4.17	13.96	-	-
Rockwood Capital Real Estate Partners X	\$ 15,642,220.00	-8.87	-18.73	-28.05	-22.92	-10.13	-	-
Landmark Real Estate Partners VIII	\$ 26,458,026.26	-0.75	-3.63	-5.96	1.60	8.55	-	-
Carlyle Realty Partners VIII	\$ 20,906,916.00	0.00	1.00	1.56	10.21	23.84	-	-
Blackstone Partners IX	\$ 51,061,942.85	-6.75	-7.42	-7.93	-0.15	12.68	-	-
Angelo Gordon Net Lease Realty IV	\$ 43,330,482.00	-0.07	2.13	3.98	4.97	5.96	-	-
Rockwood Capital Real Estate Partners XI	\$ 57,285,982.00	-5.79	-15.61	-19.01	-10.67	29.70	-	-
The Realty Associates XII	\$ 39,339,211.00	0.73	-1.06	-0.59	0.14	9.75	-	-
Carlyle Realty Partners IX	\$ 39,471,441.00	1.94	10.69	12.31	-	-	-	-
Angelo Gordon Realty Value XI	\$ 26,380,460.00	1.02	1.76	-0.53	-	-	-	-
Blackstone X	\$ 24,655,551.47	0.90	11.13	7.82	-	-	-	-
The Realty Associates XIII	\$ 51,045,642.00	0.52	34.98	30.59	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 24,792,868.26	-1.42	-1.49	-13.79	-	-	-	-
Landmark Real Estate Partners IX	\$ 14,857,613.52	2.11	-80.35	-91.89	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<u>Alternative Investments</u>								
<u>Private Equity</u>	\$ 2,220,601,213.05	0.19	3.53	5.21	4.77	11.89	11.09	-
<u>Mature Private Equity</u>	\$ 1,409,673,501.10	0.28	3.41	5.20	5.18	11.14	9.79	-
<i>S&P 500 Index plus 3%</i>		-3.56	6.13	11.50	12.34	22.15	15.88	-
KKR European III	\$ 882,211.00	2.84	-5.69	-	-	-	-	-
Alinda Infrastructure II	\$ 1.00	0.00	3.99	4.04	31.19	12.31	5.03	-
Landmark Equity Partners XIV	\$ 99,636.62	-8.91	-84.03	-84.00	-46.99	-27.64	-14.95	-
Lexington Capital Partners VII	\$ 657,385.00	2.25	-24.22	-23.86	-11.57	1.97	5.22	-
Stepstone Pioneer Capital III	\$ 894,302.00	0.00	-6.43	-45.16	-23.29	-8.00	0.47	-
Oaktree Mezzanine III	\$ 6,419.00	-1.18	-16.41	103.00	16.98	20.37	20.67	-
JP Morgan Global Maritime	\$ 1.00	0.00	4.83	12.29	-31.14	-10.31	-10.87	-
Audax Mezzanine III	\$ 1,213,462.82	0.00	-1.85	-0.22	15.71	14.61	14.22	-
Hellman & Friedman Capital Partners VII	\$ 4,473,541.00	0.00	3.51	0.50	7.62	18.42	26.32	-
Oaktree European Principal III	\$ 5,779,930.00	-16.28	-23.87	-25.33	-14.31	-10.47	-0.44	-
NGP Natural Resources X	\$ 4,043,855.00	-6.99	2.61	3.45	6.52	-2.22	-3.70	-
Riverstone Energy and Power V	\$ 584,383.00	7.94	22.08	32.07	14.37	1.23	-5.68	-
Actis Global IV	\$ 21,139,000.00	-2.31	-4.49	-10.91	-7.77	-1.10	2.92	-
APAX VIII	\$ 2,427,480.00	-24.48	-35.51	-57.75	-33.15	-16.14	-0.97	-
Audax PE IV	\$ 1.00	190.90	211.10	208.49	-	-	-	-
Landmark Equity Partners XV	\$ 4,427,613.46	-2.29	-22.31	-20.96	-13.81	-0.46	5.28	-
Fort Washington VIII	\$ 22,739,478.00	3.10	9.20	14.24	4.85	15.56	14.46	-
Public Pension Capital	\$ 191,879,730.98	0.00	14.72	22.97	17.89	22.40	19.00	-
NGP Natural Resources XI	\$ 14,494,568.00	-4.38	-5.22	-2.92	16.46	11.58	8.84	-
Gavea Investments V	\$ 1,805,547.81	-11.34	-21.29	-23.83	-19.46	13.85	19.23	-
Oaktree Mezzanine IV	\$ 3,393,645.00	77.80	74.03	73.36	28.41	20.73	14.21	-
Lexington Capital Partners VIII	\$ 15,701,575.00	-1.72	-1.35	-1.00	-1.26	9.93	17.91	-
KKR European IV	\$ 31,061,482.00	-4.11	-9.21	-8.42	3.82	8.97	10.86	-
IFM Global Infrastructure	\$ 270,822,109.73	3.17	3.50	6.56	8.20	9.23	-	-
Carlyle Europe Partners IV	\$ 12,650,965.00	-12.23	-10.64	-12.64	2.94	14.33	-	-
Audax PE V	\$ 15,753,891.10	0.00	2.30	5.72	15.40	26.55	-	-
Fort Washington IX	\$ 36,012,717.00	2.76	2.11	3.00	2.89	14.71	-	-
Fort Washington IX-K	\$ 35,034,884.00	3.05	0.55	0.32	0.78	13.93	-	-
Hellman & Friedman Capital Partners VIII	\$ 56,329,905.00	0.00	-1.03	-1.19	-8.67	8.78	-	-
Riverstone Energy and Power VI	\$ 18,883,876.00	-3.78	-17.15	-12.13	3.66	2.12	-	-
Audax Mezzanine IV	\$ 7,217,579.39	0.00	-1.26	-2.25	7.02	9.28	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
APAX IX	\$ 33,238,564.00	-7.01	-4.11	-11.01	-13.19	5.45	-	-
Oaktree European Principal IV	\$ 52,224,563.00	-6.11	2.57	0.85	-1.87	3.99	-	-
KKR Americas XII	\$ 61,874,794.00	7.39	20.55	26.92	4.05	23.29	-	-
NGP Natural Resources XII	\$ 28,294,926.00	2.65	9.91	11.93	25.17	18.67	-	-
JP Morgan Global Transport Income	\$ 79,431,965.58	6.26	10.64	15.48	10.20	10.10	-	-
APAX Digital	\$ 69,769,991.18	0.27	9.73	10.25	2.29	18.48	-	-
Landmark Equity Partners XVI	\$ 32,428,443.35	-1.15	-6.78	-8.36	-5.70	10.27	-	-
Carlyle Asia Partners V	\$ 48,656,131.00	3.80	6.39	10.63	2.34	7.74	-	-
Carlyle Europe Partners V	\$ 36,585,110.00	-17.75	-21.55	-24.48	-5.38	-1.33	-	-
Fort Washington X	\$ 33,084,292.00	2.43	6.91	9.71	8.75	18.58	-	-
Audax PE VI-A	\$ 38,041,574.08	0.00	-0.14	-6.75	10.68	26.76	-	-
Fort Washington X-S	\$ 31,912,259.00	1.70	7.37	11.27	10.24	16.89	-	-
Oaktree Mezzanine V	\$ 34,664,449.00	-1.73	9.07	11.86	13.86	13.77	-	-
Lexington Capital Partners IX	\$ 49,055,263.00	1.71	2.50	4.76	2.45	14.00	-	-
<u>Private Equity < 5 Years</u>	\$ 810,927,711.95	-0.01	3.85	5.55	5.11	12.87	-	-
KKR European V	\$ 43,516,193.00	-1.64	2.87	7.99	4.60	8.12	-	-
Oaktree European Principal V	\$ 59,011,789.00	-10.51	-5.56	-7.36	2.34	12.45	-	-
APAX X	\$ 52,363,767.92	-6.19	-3.34	-2.98	5.24	-	-	-
AlpInvest Secondaries VII	\$ 38,070,752.93	-0.52	7.83	11.39	15.50	-	-	-
Carlyle Renewable and Sustainable Energy	\$ 47,313,376.00	-2.59	2.78	-2.53	6.36	-	-	-
Fort Washington PE Opportunities IV	\$ 18,650,072.00	4.14	5.55	9.73	-0.26	-	-	-
Fort Washington PE Opportunities IV-K	\$ 24,564,486.00	3.93	5.38	9.25	-0.47	-	-	-
AlpInvest Co-Investment VIII	\$ 56,397,560.00	0.00	5.83	10.09	8.66	-	-	-
Silver Lake Alpine II	\$ 47,401,385.00	1.89	4.72	4.53	7.39	-	-	-
Baillie Gifford Private Companies II	\$ 56,414,810.89	0.00	-0.45	11.54	-2.49	-	-	-
KKR Health II	\$ 16,748,896.00	1.13	3.17	2.75	-6.84	-	-	-
Audax Mezzanine V	\$ 18,375,492.69	0.00	6.52	9.23	-	-	-	-
NGP ETP IV	\$ 10,721,760.00	-3.79	-5.86	-8.53	-	-	-	-
Manulife Cropland Plus	\$ 30,921,816.00	0.00	2.03	3.61	-	-	-	-
APAX Credit Opportunities	\$ 12,959,768.26	1.90	8.36	11.48	-	-	-	-
APAX Digital II	\$ 17,094,652.76	-5.99	5.91	14.49	-	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 19,147,996.00	1.66	14.54	8.03	-	-	-	-
Fort Washington II-K	\$ 19,089,555.00	4.17	6.93	9.25	-	-	-	-
Fort Washington XI-K	\$ 13,617,237.00	4.54	5.13	7.87	-	-	-	-
Landmark Equity Partners XVII	\$ 22,844,716.48	6.81	1.23	4.26	-	-	-	-
Carlyle Partners VIII	\$ 31,123,264.00	3.30	11.17	13.03	-	-	-	-
Fort Washington XI	\$ 5,226,893.00	4.81	5.99	8.98	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
Lexington Capital Partners X	\$ 29,498,871.00	1.82	5.80	9.16	-	-	-	-
Fort Washington II	\$ 5,331,041.00	4.48	7.51	10.42	-	-	-	-
NGP Natural Resources XIII	\$ 7,397,649.00	5.68	10.63	13.93	-	-	-	-
Silver Lake Alpine VII	\$ 18,570,056.00	9.47	13.06	23.88	-	-	-	-
APAX XI	\$ 11,784,901.32	-0.23	16.04	2.72	-	-	-	-
Macquarie MIP VI	\$ 25,471,378.14	0.99	-3.74	-10.98	-	-	-	-
Audax SC PE Solutions	\$ 14,907,573.12	0.00	-	-	-	-	-	-
AlpInvest Co-Investment IX	\$ 8,270,169.44	0.00	-	-	-	-	-	-
AlpInvest Secondaries VIII	\$ 17,658,747.00	41.59	-	-	-	-	-	-
NGP Royalty Partners III	\$ 10,461,086.00	-	-	-	-	-	-	-
<u>Additional Categories (Evergreen and Non-Evergreen)</u>	\$ 2,371,125,972.52	1.38	6.94	8.74	4.85	7.05	4.73	-
<i>B of A Merrill Lynch U.S. High Yield Master II Constrained</i>		0.94	6.44	7.60	4.84	7.20	4.91	-
<u>Evergreen Funds</u>								
Barings Capital European Loan	\$ 89,410,000.00	1.32	5.46	7.76	5.27	9.37	5.59	-
Columbia High Yield Bond	\$ 179,601,533.49	1.03	5.49	7.05	4.79	6.81	-	-
Deerpath Direct Lending	\$ 68,273,482.81	2.49	8.85	11.66	-	-	-	-
Fort Washington High Yield Bond	\$ 296,978,760.98	1.12	5.82	6.90	4.87	6.87	4.43	-
In House High Yield Bond	\$ 232,222,886.72	1.75	5.38	6.52	5.06	5.51	-	-
Lord Abbett High Yield Bond	\$ 116,735,937.42	0.49	6.06	7.24	4.02	7.03	-	-
Marathon TRS Credit	\$ 702,062,234.35	2.60	10.90	13.62	4.04	6.32	3.84	-
Monroe Capital Private Credit	\$ 119,318,578.00	2.49	9.03	11.41	-	-	-	-
Shenkman Capital Management	\$ 419,659,532.29	0.62	5.05	6.82	6.40	7.97	4.55	-
<u>Non-Evergreen Funds</u>								
Avenue Special Situations VI	\$ 9,382,601.00	-3.02	-6.83	-13.07	-6.33	6.35	0.11	-
Oaktree Opportunities IX	\$ 29,523,406.91	-0.15	5.20	8.03	19.07	17.80	11.20	-
Oaktree European Dislocation	\$ 56,156.00	-13.74	-30.98	-35.12	-64.27	-50.74	-30.06	-
Oaktree Opportunities X	\$ 11,526,186.55	2.35	4.14	4.79	5.77	7.63	-	-
Oaktree European Capital Solutions	\$ 14,789,279.00	-24.26	-25.33	-28.25	-11.88	-3.31	-	-
Marathon European Credit Opportunities III	\$ 35,519,027.88	-1.03	-0.27	0.99	-6.39	-1.20	-	-
Oaktree Opportunities Xb	\$ 46,066,369.12	3.30	8.36	9.77	8.23	12.06	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Retirement Annuity Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
<u>Timberland</u>	\$ 519,880,399.91	5.33	6.19	6.61	6.40	4.22	2.74	-
<i>NCREIF Timberland Index</i>		<i>0.80</i>	<i>3.83</i>	<i>5.60</i>	<i>8.89</i>	<i>7.93</i>	<i>5.34</i>	-
Molpus Lake Superior Timberlands (Michigan)	\$ 79,863,645.93	8.71	10.34	10.24	0.88	-0.16	-1.57	-
Molpus Lake Superior Timberlands (Hiwassee)	\$ 8,822,257.98	9.60	14.04	15.16	0.35	-2.45	0.87	-
Molpus Seven States	\$ 59,172,155.51	9.48	10.91	10.77	13.08	8.19	7.21	-
Molpus Lake Superior Timberlands (Magnolia)	\$ 84,008,409.52	-7.01	-5.76	-5.87	10.50	8.25	-	-
Molpus Lake Superior Timberlands (Toledo)	\$ 288,013,930.97	7.60	7.89	8.73	-	-	-	-
<u>Short Term</u>								
Cash (Unallocated)	\$ 248,046,380.95	1.12	3.65	5.07	4.36	2.62	1.89	1.86
<i>90 Day T-Bill</i>		<i>1.02</i>	<i>3.60</i>	<i>4.97</i>	<i>4.23</i>	<i>2.56</i>	<i>1.86</i>	<i>1.65</i>

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>TOTAL PLAN</u>	\$ 3,387,256,474.11	-0.14	4.52	6.34	5.75	12.02	7.85	-
<i>Policy Benchmark</i>		-0.34	4.40	6.47	5.61	11.92	-	-
 <u>Total Equity</u>	 \$ 1,966,352,891.10	 -0.86	 4.38	 6.65	 7.19	 15.85	 9.09	 -
<u>Domestic Equity</u>	\$ 1,196,403,181.62	-4.73	3.63	6.82	4.41	15.46	-	-
<i>S&P 500 Index</i>		-4.27	3.80	8.25	9.06	18.59	-	-
<i>Russell 3000</i>		-4.72	3.88	7.22	8.22	18.18	-	-
 Fort Washington Focused Equity	\$ 81,358,560.88	-3.00	5.58	8.53	8.36	19.21	-	-
Baillie Gifford US Growth Equity	\$ 72,342,763.88	-9.77	8.22	9.77	2.16	12.97	-	-
S&P 400 Stock Index	\$ 78,719,351.75	-5.95	0.46	-2.80	-	-	-	-
S&P 500 Stock Index	\$ 919,848,129.02	-4.13	3.61	8.00	-	-	-	-
S&P 600 Stock Index	\$ 44,134,376.09	-8.95	-0.14	-3.21	-	-	-	-
 <u>International Equities</u>	 \$ 769,949,709.48	 5.64	 5.23	 5.90	 -	 -	 -	 -
<i>MSCI AC World ex USA IMI Index</i>		4.72	4.87	6.05	-	-	-	-
 BlackRock MSCI ACWI ex US IMI	\$ 677,012,802.45	4.82	4.52	5.19	-	-	-	-
Todd International Intrinsic Value	\$ 92,936,907.03	11.99	2.53	-	-	-	-	-
 <u>Fixed Income</u>	 \$ 321,475,231.01	 2.22	 4.45	 5.32	 1.97	 0.91	 2.25	 -
<i>Barclays Government Credit</i>		2.70	4.62	4.66	0.45	-0.34	1.58	-
 Internal Bond Fund	\$ 270,915,421.33	2.13	4.36	5.24	1.94	0.89	2.24	-
Galliard Capital Management	\$ 50,559,809.68	2.63	2.63					
 <u>Real Estate</u>	 \$ 187,152,384.97	 -0.55	 0.71	 0.06	 0.00	 7.48	 10.81	 -
<u>Core Real Estate</u>	\$ 103,025,796.06	1.23	1.58	0.53	0.61	6.62	-	-
<i>NCREIF ODCE (VW)</i>		1.05	2.48	2.02	-4.28	2.89	-	-
 Prudential PRISA	\$ 15,085,735.36	1.95	1.31	-1.32	-1.91	3.39	-	-
Carlyle Property Investors	\$ 27,269,152.40	-0.09	0.71	0.48	1.88	8.82	-	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
TA Realty Core Property	\$ 60,670,908.30	1.66	2.18	1.19	0.61	6.71	-	-
<u>Non-Core Real Estate</u>	\$ 84,126,588.91	-2.67	-0.59	-0.80	-0.79	8.14	11.72	-
<i>NCREIF Property Index</i>		<i>1.28</i>	<i>2.99</i>	<i>2.72</i>	<i>-2.11</i>	<i>3.25</i>	<i>5.42</i>	<i>-</i>
Carlyle Realty Partners VII	\$ 1,923,940.00	5.17	2.11	1.27	-3.41	2.27	8.29	-
Landmark Real Estate Partners VII	\$ 1,104,002.80	-0.86	-1.66	-0.47	-3.94	-1.98	6.44	-
Blackstone Partners VIII	\$ 6,058,611.52	-11.29	-10.50	-9.47	-3.78	8.28	-	-
The Realty Associates XI	\$ 11,153.00	5.33	16.87	102.62	5.85	15.98	-	-
Rockwood Capital Real Estate Partners X	\$ 3,120,444.07	-8.01	-17.26	-25.57	-20.76	-8.04	-	-
Landmark Real Estate Partners VIII	\$ 5,291,606.07	-0.42	-2.99	-4.70	2.93	10.72	-	-
Carlyle Realty Partners VIII	\$ 4,181,384.00	0.00	1.00	1.56	10.23	23.84	-	-
Blackstone Partners IX	\$ 5,106,193.61	-6.48	-6.90	-6.88	1.05	15.57	-	-
Angelo Gordon Net Lease Realty IV	\$ 8,666,096.00	0.52	2.76	6.28	7.11	8.22	-	-
Rockwood Capital Real Estate Partners XI	\$ 10,109,290.85	-5.44	-15.04	-17.90	-9.35	29.70	-	-
The Realty Associates XII	\$ 7,867,846.00	1.15	-0.20	1.10	1.78	12.55	-	-
Carlyle Realty Partners IX	\$ 8,881,077.00	-8.14	13.00	16.79	-	-	-	-
AG Realty Value XI	\$ 4,058,532.00	1.73	2.41	2.99	-	-	-	-
Blackstone X	\$ 3,793,161.76	1.94	13.83	15.52	-	-	-	-
The Realty Associates XIII	\$ 7,853,176.00	0.89	36.23	34.28	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 3,814,287.48	-0.73	-1.62	-6.51	-	-	-	-
Landmark Real Estate Partners IX	\$ 2,285,786.75	3.26	-84.37	-87.03	-	-	-	-

Alternative Investments

<u>Private Equity</u>	\$ 267,671,922.65	-0.26	3.17	5.11	4.96	14.21	14.45	-
<u>Mature Private Equity</u>	\$ 142,128,453.76	-1.19	1.50	2.78	6.11	13.97	14.30	-
<i>S&P 500 plus 3%</i>		<i>-3.56</i>	<i>6.13</i>	<i>11.50</i>	<i>12.34</i>	<i>22.15</i>	<i>15.88</i>	<i>-</i>
Fort Washington VII	\$ 1,081,068.00	2.67	-2.38	-1.87	-3.27	9.45	12.69	-
Actis Global IV	\$ 2,115,000.00	-1.99	-3.83	-9.32	-6.17	0.89	5.16	-
Landmark Equity Partners XV	\$ 737,934.28	-1.65	-21.27	-18.94	-11.63	2.00	8.08	-
Fort Washington VIII	\$ 6,496,996.00	3.20	9.31	14.69	5.26	16.03	15.12	-
Fort Washington PE Opportunities III	\$ 683,978.00	-8.77	-12.15	4.85	2.29	2.01	11.59	-
NGP Natural Resources XI	\$ 2,898,914.00	-3.82	-4.14	-1.07	18.20	13.22	10.85	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
KKR European Fund IV	\$ 6,212,299.00	-3.97	-8.92	-7.87	4.47	9.69	12.26	-
Carlyle Europe Partners IV	\$ 2,530,177.00	-12.13	-10.46	-12.12	3.79	15.36	-	-
Audax PE V	\$ 5,251,297.05	0.00	2.30	5.72	15.40	26.64	-	-
Fort Washington IX	\$ 10,289,208.00	2.86	2.21	3.34	3.21	15.15	-	-
Fort Washington IX-K	\$ 10,009,966.00	3.15	0.64	0.67	1.11	14.38	-	-
Riverstone Energy and Power VI	\$ 3,776,780.00	-3.50	-16.67	-11.14	4.77	3.80	-	-
APAX IX	\$ 6,647,720.00	-6.85	-3.73	-10.30	-12.50	6.23	-	-
Oaktree European Principal IV	\$ 10,444,915.00	-5.79	3.28	2.37	-0.24	5.66	-	-
KKR Americas XII	\$ 12,374,957.00	7.52	20.78	27.43	4.60	24.18	-	-
NGP Natural Resources XII	\$ 5,658,992.00	3.17	11.04	14.25	27.82	21.54	-	-
APAX Digital	\$ 13,953,999.43	0.54	10.36	11.49	3.43	20.43	-	-
Landmark Equity Partners XVI	\$ 6,485,689.00	-0.78	-6.08	-6.96	-4.18	12.41	-	-
Carlyle Asia Partners V	\$ 9,731,227.00	4.38	7.00	12.62	3.72	11.01	-	-
Carlyle Europe Partners V	\$ 7,090,137.00	-24.20	-20.76	-23.07	-3.44	2.51	-	-
Ft Washington X	\$ 4,726,326.00	2.52	7.00	10.12	9.25	19.40	-	-
Ft Washington X-S	\$ 4,558,894.00	1.80	7.48	11.77	10.70	17.90	-	-
Oaktree Mezzanine V	\$ 3,466,443.00	2.91	9.96	13.53	15.32	14.99	-	-
Lexington Capital Partners IX	\$ 4,905,537.00	1.98	3.03	5.81	3.45	15.98	-	-
<u>Private Equity < 5 Years</u>	\$ 125,543,468.89	0.80	5.14	8.18	5.72	13.59	-	-
KKR European V	\$ 4,351,612.00	-1.46	3.29	8.98	1.84	-	-	-
Oaktree European Principal V	\$ 5,901,179.00	-10.28	-5.04	-6.33	3.58	-	-	-
APAX X	\$ 10,472,752.40	-5.96	-2.84	-2.01	6.58	-	-	-
AlpInvest Secondaries VII	\$ 7,614,213.63	-0.29	8.43	12.61	17.81	-	-	-
Carlyle Renewable and Sustainable Energy	\$ 9,462,675.00	-2.39	3.23	-1.64	7.56	-	-	-
Fort Washington PE Opportunities IV	\$ 2,895,974.00	4.53	5.95	11.44	1.45	-	-	-
Fort Washington PE Opportunities IV-K	\$ 3,249,271.00	4.28	5.74	10.77	1.12	-	-	-
Silver Lake Alpine II	\$ 8,697,503.00	2.15	4.86	5.29	8.01	-	-	-
Baillie Gifford Private Companies II	\$ 5,953,416.27	0.00	-0.26	12.37	-2.12	-	-	-
AlpInvest Co-Investment VIII	\$ 11,279,541.00	0.00	6.07	10.98	10.46	-	-	-
KKR Health II	\$ 2,392,705.00	1.72	4.88	6.12	12.33	-	-	-
Audax Mezzanine V	\$ 1,837,549.18	0.00	6.83	11.56	-	-	-	-
NGP ETP IV	\$ 1,786,957.00	-2.58	-3.40	-3.05	-	-	-	-
Apax Credit Opportunities	\$ 2,591,953.25	2.48	9.51	14.04	-	-	-	-
APAX Digital II	\$ 3,418,930.12	-4.78	8.87	21.84	-	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 3,829,599.00	2.35	15.42	13.28	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
Landmark Equity Partners XVII	\$ 4,568,943.16	7.38	2.19	6.84	-	-	-	-
Carlyle Partners VIII	\$ 6,224,654.00	3.98	12.77	16.15	-	-	-	-
Fort Washington XI	\$ 1,493,399.00	5.13	6.40	10.14	-	-	-	-
Lexington Capital Partners X	\$ 2,949,887.00	2.26	6.76	11.38	-	-	-	-
Fort Washington PE Small Market II	\$ 2,221,267.00	4.74	7.84	11.34	-	-	-	-
NGP Natural Resources XIII	\$ 924,707.00	8.01	14.97	21.12	-	-	-	-
Silver Lake Partners VII	\$ 3,714,007.00	10.69	13.46	30.61	-	-	-	-
APAX XI	\$ 2,356,980.66	1.34	9.21	35.72	-	-	-	-
Macquarie MIP VI	\$ 5,094,275.50	1.41	-2.73	-7.94	-	-	-	-
Audax SC Private Equity Solutions	\$ 2,981,514.63	0.00	0.00	-	-	-	-	-
AlpInvest Co-Investment IX	\$ 1,654,034.09	0.00	2.76	-	-	-	-	-
AlpInvest Secondaries VIII	\$ 3,531,751.00	48.51	-	-	-	-	-	-
NGP Royalty Partners III	\$ 2,092,218.00	0.00	-	-	-	-	-	-
<u>Additional Categories</u>								
<i>B of A Merrill Lynch High Yield Master II</i>	\$ 536,895,887.33	1.23	6.89	8.77	5.01	7.23	5.04	-
		0.94	6.44	7.60	4.84	7.20	4.91	-
<u>Evergreen Funds</u>								
Fort Washington High Yield Bond	\$ 78,064,974.72	1.19	5.89	7.05	5.01	6.89	4.54	-
Shenkman Capital Management	\$ 127,988,436.56	0.70	5.30	7.14	6.89	8.66	5.01	-
Marathon/TRS Credit	\$ 122,780,723.18	2.54	10.81	13.70	4.33	6.96	5.01	-
Columbia High Yield Bond	\$ 74,231,495.78	1.11	5.64	7.37	5.04	7.05	-	-
Lord Abbett High Yield Bond	\$ 72,379,304.35	0.56	6.31	7.53	4.22	7.87	-	-
In-House High Yield Bond	\$ 8,698,411.01	1.18	6.20	7.08	4.16	5.58	-	-
Deerpath Direct Lending	\$ 17,490,733.49	3.24	10.52	14.84	-	-	-	-
<u>Non-Evergreen Funds</u>								
Oaktree European Capital Solutions	\$ 2,955,959.00	-24.04	-24.83	-27.08	-10.43	-1.77	-	-
Marathon European Credit Opportunities III	\$ 4,735,870.42	-1.03	-0.27	1.20	-5.46	-0.09	-	-
Oaktree Opportunities X(b)	\$ 9,213,273.82	3.61	9.37	11.42	9.77	14.32	-	-
Monroe Capital Private Credit	\$ 18,356,705.00	2.49	9.03	11.41	-	-	-	-
<u>Cash (Unallocated)</u>								
<i>90 Day T-Bill</i>	\$ 107,708,157.05	1.04	3.52	4.88	4.50	2.74	1.97	-
		1.02	3.60	4.97	4.23	2.56	1.86	-

FINAL

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
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*Returns are annualized for periods longer than one year

** Prior to July 1, 2015, TRS did not benchmark overall fund performance. Effective July 1, 2015, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid point of the strategic range for the current fiscal year.

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended March 31, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>TOTAL PLAN</u>	\$ 3,387,256,474.11	-0.20	4.40	6.06	5.44	11.68	7.50	-
<i>Policy Benchmark</i>		-0.34	4.40	6.47	5.61	11.92	-	-
 <u>Total Equity</u>	 \$ 1,966,352,891.10	 -0.87	 4.36	 6.60	 7.14	 15.79	 9.04	 -
<u>Domestic Equity</u>	\$ 1,196,403,181.62	-4.74	3.61	6.78	4.32	15.29	-	-
<i>S&P 500 Index</i>		-4.27	3.80	8.25	9.06	18.59	-	-
<i>Russell 3000</i>		-4.72	3.88	7.22	8.22	18.18	-	-
 Fort Washington Focused Equity	\$ 81,358,560.88	-3.09	5.40	8.15	7.98	18.81	-	-
Baillie Gifford US Growth Equity	\$ 72,342,763.88	-9.81	8.13	9.56	1.96	12.76	-	-
S&P 400 Stock Index	\$ 78,719,351.75	-5.95	0.46	-2.80	-	-	-	-
S&P 500 Stock Index	\$ 919,848,129.02	-4.13	3.61	8.00	-	-	-	-
S&P 600 Stock Index	\$ 44,134,376.09	-8.95	-0.14	-3.21	-	-	-	-
 <u>International Equities</u>	 \$ 769,949,709.48	 5.63	 5.20	 5.85	 -	 -	 -	 -
<i>MSCI AC World ex USA IMI Index</i>		4.72	4.87	6.05	-	-	-	-
 BlackRock MSCI ACWI ex US IMI	\$ 677,012,802.45	4.81	4.50	5.13	-	-	-	-
Todd International Intrinsic Value	\$ 92,936,907.03	11.98	2.52	-	-	-	-	-
 <u>Fixed Income</u>	 \$ 321,475,231.01	 2.22	 4.45	 5.32	 1.97	 0.91	 2.25	 -
<i>Barclays Government Credit</i>		2.70	4.62	4.66	0.45	-0.34	1.58	-
 Internal Bond Fund	\$ 270,915,421.33	2.13	4.36	5.24	1.94	0.89	2.24	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
Galliard Capital Management	\$ 50,559,809.68	2.63	2.63					
<u>Real Estate</u>	\$ 187,152,384.97	-0.85	0.15	-1.32	-1.43	5.94	8.52	-
<u>Core Real Estate</u>	\$ 103,025,796.06	1.07	1.27	-0.18	-0.16	5.82	-	-
<i>NCREIF ODCE (VW)</i>		1.05	2.48	2.02	-4.28	2.89	-	-
Prudential PRISA	\$ 15,085,735.36	1.76	0.94	-2.05	-2.63	2.63	-	-
Carlyle Property Investors	\$ 27,269,152.40	-0.34	0.20	-0.53	0.87	7.76	-	-
TA Realty Core Property	\$ 60,670,908.30	1.55	1.97	0.63	-0.05	6.04	-	-
<u>Non-Core Real Estate</u>	\$ 84,126,588.91	-3.13	-1.45	-2.89	-2.91	5.86	8.73	-
<i>NCREIF Property Index</i>		1.28	2.99	2.72	-2.11	3.25	5.42	-
Carlyle Realty Partners VII	\$ 1,923,940.00	4.74	1.31	-0.23	-4.75	0.82	6.15	-
Landmark Real Estate Partners VII	\$ 1,104,002.80	-1.10	-2.10	-1.38	-4.94	-3.03	4.58	-
Blackstone Partners VIII	\$ 6,058,611.52	-11.51	-11.00	-10.45	-4.79	7.06	-	-
The Realty Associates XI	\$ 11,153.00	5.33	16.74	98.61	4.17	13.96	-	-
Rockwood Capital Real Estate Partners X	\$ 3,120,444.07	-8.92	-18.81	-28.16	-23.00	-10.21	-	-
Landmark Real Estate Partners VIII	\$ 5,291,606.07	-0.75	-3.62	-5.95	1.41	8.43	-	-
Carlyle Realty Partners VIII	\$ 4,181,384.00	0.00	0.60	0.37	8.65	20.89	-	-
Blackstone Partners IX	\$ 5,106,193.61	-6.75	-7.43	-7.93	-0.15	12.94	-	-
Angelo Gordon Net Lease Realty IV	\$ 8,666,096.00	-0.07	2.13	3.98	4.97	6.12	-	-
Rockwood Capital Real Estate Partners XI	\$ 10,109,290.85	-5.79	-15.61	-19.01	-10.66	27.00	-	-
The Realty Associates XII	\$ 7,867,846.00	0.73	-1.06	-0.59	0.22	9.74	-	-
Carlyle Realty Partners IX	\$ 8,881,077.00	-8.59	11.81	13.45	-	-	-	-
AG Realty Value XI	\$ 4,058,532.00	1.02	1.75	-0.53	-	-	-	-
Blackstone X	\$ 3,793,161.76	0.90	11.12	7.93	-	-	-	-
The Realty Associates XIII	\$ 7,853,176.00	0.52	34.99	30.59	-	-	-	-
Rockwood Capital Real Estate Partners XII	\$ 3,814,287.48	-1.42	-1.51	-13.80	-	-	-	-
Landmark Real Estate Partners IX	\$ 2,285,786.75	2.11	-80.35	-91.89	-	-	-	-
<u>Alternative Investments</u>								
<u>Private Equity</u>	\$ 267,671,922.65	-0.60	2.52	3.67	3.56	12.57	12.09	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended March 31, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Mature Private Equity</u>	\$ 142,128,453.76	-1.43	1.07	1.79	5.22	13.00	13.26	-
<i>S&P 500 plus 3%</i>		-3.56	6.13	11.50	12.34	22.15	15.88	-
Fort Washington VII	\$ 1,081,068.00	2.33	-2.70	-3.12	-4.32	8.36	11.69	-
Actis Global IV	\$ 2,115,000.00	-2.22	-4.39	-10.89	-7.75	-1.08	2.93	-
Landmark Equity Partners XV	\$ 737,934.28	-2.29	-22.31	-20.96	-13.81	-0.47	5.27	-
Fort Washington VIII	\$ 6,496,996.00	3.10	9.20	14.24	4.86	15.56	14.46	-
Fort Washington PE Opportunities III	\$ 683,978.00	-8.94	-12.38	4.21	1.76	1.40	10.59	-
NGP Natural Resources XI	\$ 2,898,914.00	-4.38	-5.21	-2.91	16.47	11.58	8.84	-
KKR European Fund IV	\$ 6,212,299.00	-4.11	-9.21	-8.42	3.82	8.97	10.86	-
Carlyle Europe Partners IV	\$ 2,530,177.00	-12.23	-10.63	-12.64	2.94	14.34	-	-
Audax PE V	\$ 5,251,297.05	0.00	2.30	5.72	15.40	26.55	-	-
Fort Washington IX	\$ 10,289,208.00	2.76	2.11	2.99	2.89	14.72	-	-
Fort Washington IX-K	\$ 10,009,966.00	3.05	0.55	0.31	0.78	13.94	-	-
Riverstone Energy and Power VI	\$ 3,776,780.00	-3.78	-17.15	-12.12	3.67	2.13	-	-
APAX IX	\$ 6,647,720.00	-7.01	-4.11	-11.01	-13.19	5.45	-	-
Oaktree European Principal IV	\$ 10,444,915.00	-6.11	2.57	0.85	-1.87	3.99	-	-
KKR Americas XII	\$ 12,374,957.00	7.39	20.56	26.94	4.05	23.29	-	-
NGP Natural Resources XII	\$ 5,658,992.00	2.65	9.92	11.93	25.18	18.67	-	-
APAX Digital	\$ 13,953,999.43	0.27	9.73	10.25	2.29	18.48	-	-
Landmark Equity Partners XVI	\$ 6,485,689.00	-1.15	-6.78	-8.36	-5.70	10.26	-	-
Carlyle Asia Partners V	\$ 9,731,227.00	3.81	6.40	10.65	1.78	7.39	-	-
Carlyle Europe Partners V	\$ 7,090,137.00	-24.50	-21.39	-24.32	-5.32	-1.28	-	-
Ft Washington X	\$ 4,726,326.00	2.43	6.91	9.71	8.75	18.58	-	-
Ft Washington X-S	\$ 4,558,894.00	1.70	7.37	11.27	10.09	16.79	-	-
Oaktree Mezzanine V	\$ 3,466,443.00	2.57	9.22	12.03	13.92	13.81	-	-
Lexington Capital Partners IX	\$ 4,905,537.00	1.71	2.50	4.76	2.45	14.00	-	-
<u>Private Equity < 5 Years</u>	\$ 125,543,468.89	0.32	4.33	6.33	3.75	13.82	-	-
KKR European V	\$ 4,351,612.00	-1.64	2.87	7.99	1.00	-	-	-
Oaktree European Principal V	\$ 5,901,179.00	-10.51	-5.56	-7.35	2.34	-	-	-
APAX X	\$ 10,472,752.40	-6.19	-3.34	-2.98	5.24	-	-	-
AlpInvest Secondaries VII	\$ 7,614,213.63	-0.52	7.84	11.40	15.87	-	-	-
Carlyle Renewable and Sustainable Energy	\$ 9,462,675.00	-2.59	2.78	-2.53	6.35	-	-	-
Fort Washington PE Opportunities IV	\$ 2,895,974.00	4.14	5.55	9.73	-0.26	-	-	-

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended March 31, 2025

FINAL

	Market Value	Last Qtr	FYTD	1-Year	3-Year*	5-Year*	10-Year*	20-Year*
Fort Washington PE Opportunities IV-K	\$ 3,249,271.00	3.93	5.38	9.25	-0.47	-	-	-
Silver Lake Alpine II	\$ 8,697,503.00	1.89	4.72	4.53	7.43	-	-	-
Baillie Gifford Private Companies II	\$ 5,953,416.27	0.00	-0.45	11.54	-2.82	-	-	-
AlpInvest Co-Investment VIII	\$ 11,279,541.00	0.00	5.83	10.09	8.70	-	-	-
KKR Health II	\$ 2,392,705.00	1.13	3.17	2.75	-6.83	-	-	-
Audax Mezzanine V	\$ 1,837,549.18	0.00	6.51	9.23	-	-	-	-
NGP ETP IV	\$ 1,786,957.00	-3.79	-5.86	-8.52	-	-	-	-
Apax Credit Opportunities	\$ 2,591,953.25	1.90	7.70	11.34	-	-	-	-
APAX Digital II	\$ 3,418,930.12	-5.99	5.91	14.49	-	-	-	-
Carlyle Renewable and Sustainable Energy II	\$ 3,829,599.00	1.66	14.41	7.90	-	-	-	-
Landmark Equity Partners XVII	\$ 4,568,943.16	6.00	2.19	6.84	-	-	-	-
Carlyle Partners VIII	\$ 6,224,654.00	6.81	1.23	4.26	-	-	-	-
Fort Washington XI	\$ 1,493,399.00	4.81	5.99	8.99	-	-	-	-
Lexington Capital Partners X	\$ 2,949,887.00	1.82	5.79	9.15	-	-	-	-
Fort Washington PE Small Market II	\$ 2,221,267.00	4.48	7.51	10.42	-	-	-	-
NGP Natural Resources XIII	\$ 924,707.00	5.68	10.63	13.93	-	-	-	-
Silver Lake Partners VII	\$ 3,714,007.00	9.47	13.06	23.88	-	-	-	-
APAX XI	\$ 2,356,980.66	-0.23	16.04	2.72	-	-	-	-
Macquarie MIP VI	\$ 5,094,275.50	0.99	-3.74	-10.79	-	-	-	-
Audax SC Private Equity Solutions	\$ 2,981,514.63	0.00	0.00	-	-	-	-	-
AlpInvest Co-Investment IX	\$ 1,654,034.09	0.00	-5.21	-	-	-	-	-
AlpInvest Secondaries VIII	\$ 3,531,751.00	41.59	-	-	-	-	-	-
NGP Royalty Partners III	\$ 2,092,218.00	0.00	-	-	-	-	-	-
<u>Additional Categories</u>								
<i>B of A Merrill Lynch High Yield Master II</i>	\$ 536,895,887.33	1.14	6.69	8.37	4.62	6.79	4.57	-
		0.94	6.44	7.60	4.84	7.20	4.91	-
<u>Evergreen Funds</u>								
Fort Washington High Yield Bond	\$ 78,064,974.72	1.14	5.78	6.84	4.80	6.69	4.33	-
Shenkman Capital Management	\$ 127,988,436.56	0.60	5.09	6.74	6.47	8.24	4.60	-
Marathon/TRS Credit	\$ 122,780,723.18	2.51	10.74	13.56	4.20	6.63	4.40	-
Columbia High Yield Bond	\$ 74,231,495.78	1.02	5.45	6.98	4.65	6.66	-	-
Lord Abbett High Yield Bond	\$ 72,379,304.35	0.47	6.12	7.16	3.90	7.54	-	-
In-House High Yield Bond	\$ 8,698,411.01	1.18	6.20	7.08	4.16	5.58	-	-
Deerpath Direct Lending	\$ 17,490,733.49	2.48	8.84	11.65	-	-	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Quarterly Investment Performance
Net of Management Fees Returns
For the Period Ended March 31, 2025

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Non-Evergreen Funds</u>			-					
Oaktree European Capital Solutions	\$ 2,955,959.00	-24.26	-25.34	-28.26	-11.89	-3.31	-	-
Marathon European Credit Opportunities III	\$ 4,735,870.42	-1.03	-0.27	0.99	-6.39	-1.20	-	-
Oaktree Opportunities X(b)	\$ 9,213,273.82	3.30	8.71	10.13	8.35	12.13	-	-
Monroe Capital Private Credit	\$ 18,356,705.00	2.49	9.03	11.41	-	-	-	-
<u>Cash (Unallocated)</u>								
<i>90 Day T-Bill</i>	\$ 107,708,157.05	1.04	3.52	4.88	4.50	2.74	1.97	-
		1.02	3.60	4.97	4.23	2.56	1.86	-

*Returns are annualized for periods longer than one year

** Prior to July 1, 2015, TRS did not benchmark overall fund performance. Effective July 1, 2015, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid point of the strategic range for the current fiscal year.

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
TOTAL PLAN	103,728,039.13	-0.73	4.06	5.85	4.32	10.13	-	-
<i>Policy Benchmark</i>		<i>0.01</i>	<i>4.42</i>	<i>6.39</i>	<i>5.28</i>	<i>11.22</i>	-	-
<u>Total Equity</u>	66,252,583.10	-1.93	4.05	6.36	5.92	14.59	-	-
 <u>Domestic Equity</u>	43,997,650.24	-4.78	3.79	6.72	7.05	16.78	-	-
<i>S&P 1500 Index</i>		<i>-4.49</i>	<i>3.53</i>	<i>7.33</i>	<i>8.60</i>	<i>18.42</i>	-	-
 <u>All-Cap Equities</u>	2,376,874.79	-2.97	5.51	8.43	8.37	19.23	-	-
<i>Russell 3000</i>		<i>-4.72</i>	<i>3.88</i>	<i>7.22</i>	<i>8.22</i>	<i>18.18</i>	-	-
Fort Washington Focused Equity	2,376,874.79	-2.97	5.51	8.43	8.37	19.23	-	-
 <u>Large-Cap Equities</u>	35,057,315.14	-4.62	4.22	8.48	7.73	16.74	-	-
<i>S&P 500 Index</i>		<i>-4.27</i>	<i>3.80</i>	<i>8.25</i>	<i>9.06</i>	<i>18.59</i>	-	-
S&P 500 Stock Index	32,010,573.82	-4.11	3.84	8.33	9.09	18.64	-	-
Baillie Gifford US Equity Growth	3,046,741.32	-9.72	8.51	10.06	1.68	12.67	-	-
 <u>Mid-Cap Equities</u>	5,244,797.96	-5.74	1.10	-2.23	3.60	16.19	-	-
<i>S&P 400 Index</i>		<i>-6.10</i>	<i>0.77</i>	<i>-2.70</i>	<i>4.42</i>	<i>16.91</i>	-	-
S&P 400 Stock Index	5,244,797.96	-5.74	1.10	-2.23	3.60	16.19	-	-
 <u>Small-Cap Equities</u>	1,318,662.35	-8.20	0.24	-2.63	0.91	15.13	-	-
<i>S&P 600 Index</i>		<i>-8.93</i>	<i>-0.28</i>	<i>-3.38</i>	<i>0.71</i>	<i>15.09</i>	-	-
S&P 600 Stock Index	1,318,662.35	-8.20	0.24	-2.63	0.91	15.13	-	-
 <u>International Equity</u>	22,254,932.86	4.26	4.57	5.66	3.85	10.34	-	-
<i>MSCI AC World Ex US</i>		<i>5.36</i>	<i>5.41</i>	<i>6.65</i>	<i>5.03</i>	<i>11.46</i>	-	-
Black Rock MSCI ACWI Ex US IMI Index	19,390,518.34	4.92	4.69	5.86	4.20	11.28	-	-
Baillie Gifford International	2,864,414.52	0.00	3.80	4.35	1.57	7.49	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Fixed Income</u>	19,179,176.61	2.04	3.77	4.26	0.50	0.16	-	-
<i>Barclay's Govt./Credit Index</i>		2.70	4.62	4.66	0.45	-0.34	-	-
<u>Broad</u>								
<i>Barclay's Govt./Credit Index</i>		2.70	4.62	4.66	0.45	-0.34	-	-
Broad Market Bond	19,179,176.61	2.04	3.77	4.26	0.50	0.16	-	-
<u>Real Estate</u>	7,718,820.81	0.81	2.96	2.93	2.42	8.46	-	-
<u>Core Real Estate</u>	4,478,116.91	0.85	1.55	0.91	1.65	7.81	-	-
<i>NCREIF ODCE (VW)</i>		1.05	2.48	2.02	-4.28	2.89	-	-
TA Realty Core Property	2,435,287.92	1.66	2.26	1.27	0.66	6.68	-	-
Carlyle Property Investors	2,042,828.99	-0.09	0.71	0.48	2.41	9.15	-	-
<u>Non-Core Real Estate</u>	3,240,703.90	0.74	5.25	6.48	3.69	11.88	-	-
<i>NCREIF Property Index</i>		1.28	2.99	2.72	-2.11	3.25	-	-
Angelo Gordon Net Lease Realty IV	433,304.00	0.52	2.77	6.28	7.11	8.22	-	-
Rockwood Capital Real Estate Partners XI	336,976.00	-5.44	-15.04	-17.90	-9.35	29.73	-	-
The Realty Associates XII	393,391.00	1.15	-0.21	1.10	1.71	12.55	-	-
Carlyle Realty Partners IX	986,785.00	2.48	11.93	15.68	-	-	-	-
Angelo Gordon Realty Value XI	202,927.00	1.73	2.41	2.99	-	-	-	-
Blackstone X	189,658.28	1.94	13.70	15.38	-	-	-	-
The Realty Associates XIII	392,659.00	0.89	36.24	34.29	-	-	-	-
Rockwood Capital Real Estate Partners XII	190,714.25	-0.73	-1.62	-6.52	-	-	-	-
Landmark Real Estate Partners IX	114,289.37	3.26	-37.04	-47.82	-	-	-	-

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

FINAL

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Alternative Investments</u>								
<u>Private Equity</u>	6,908,881.40	0.28	4.21	6.98	8.11	16.32	-	-
<u>Mature Private Equity</u>	1,765,762.00	2.26	7.44	10.58	9.40	19.49	-	-
<i>S&P 500 plus 3%</i>		-3.56	-6.13	11.50	12.34	22.15	-	-
Fort Washington X	472,636.00	2.52	7.00	10.12	9.25	19.39	-	-
Fort Washington X-S	455,890.00	1.80	7.47	11.76	10.86	18.00	-	-
Lexington Capital Partners IX	490,594.00	1.98	3.03	5.81	3.46	16.15	-	-
Oaktree Mezzanine V	346,642.00	2.91	9.96	13.52	15.31	14.97	-	-
<u>Private Equity < 5 Years</u>	5,143,119.40	-0.53	3.52	6.27	7.88	16.20	-	-
Oaktree European Principal V	590,118.00	-10.28	-5.04	-6.33	4.69	15.11	-	-
Apax X	523,642.22	-5.96	-2.84	-2.01	6.57	-	-	-
AlpInvest Secondaries VII	380,783.05	-0.29	8.42	12.63	17.51	-	-	-
Carlyle Renewable and Sustainable Energy	473,139.00	-2.39	3.23	-1.64	7.55	-	-	-
Fort Washington PE Opportunities IV	289,598.00	4.54	5.95	11.44	1.45	-	-	-
Fort Washington PE Opportunities IV-K	324,927.00	4.28	5.74	10.77	1.12	-	-	-
AlpInvest Co-Investments VIII	564,018.00	0.00	6.07	11.01	10.43	-	-	-
Baillie Gifford Private Companies II	297,670.91	0.00	-0.26	12.37	-2.12	-	-	-
Silver Lake Alpine II	434,869.00	2.15	4.86	5.29	8.01	-	-	-
Audax Mezzanine V	183,756.10	0.00	6.83	11.56	-	-	-	-
Landmark Equity Partners XVII	228,447.12	7.38	2.19	6.75	-	-	-	-
Fort Washington XI	149,340.00	5.13	6.41	10.14	-	-	-	-
Lexington Capital Partners X	294,990.00	2.26	6.76	11.38	-	-	-	-
Fort Washington Small Markets II	222,127.00	4.74	7.84	11.34	-	-	-	-
Silver Lake Partners VII	185,694.00	10.70	13.47	30.63	-	-	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Gross Returns
For the Period Ended March 31, 2025

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Additional Categories</u>	3,555,028.02	2.24	9.30	11.65	4.99	7.35	-	-
<i>B of A Merrill Lynch High Yield Master II</i>		<i>0.94</i>	<i>6.44</i>	<i>7.60</i>	<i>4.84</i>	<i>7.20</i>	-	-
<u>Evergreen Funds</u>								
Marathon TRS Credit	2,581,411.68	2.62	10.50	13.43	5.14	7.68	-	-
In-House High Yield	973,616.34	1.25	6.23	7.20	4.65	5.75	-	-
<u>Short Term</u>								
Cash (Unallocated)	113,549.19	1.05	2.82	4.31	4.19	2.54	-	-
<i>90 Day T-Bill</i>		<i>1.02</i>	<i>3.60</i>	<i>4.97</i>	<i>4.23</i>	<i>2.56</i>	-	-

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
TOTAL PLAN	103,728,039.13	-0.78	3.96	5.62	4.09	9.94	-	-
<i>Policy Benchmark</i>		<i>0.01</i>	<i>4.42</i>	<i>6.39</i>	<i>5.28</i>	<i>11.22</i>	-	-
<u>Total Equity</u>	66,252,583.10	-1.94	4.02	6.31	5.87	14.54	-	-
 <u>Domestic Equity</u>	43,997,650.24	-4.79	3.77	6.69	7.01	16.73	-	-
<i>S&P 1500 Index</i>		<i>-4.49</i>	<i>3.53</i>	<i>7.33</i>	<i>8.60</i>	<i>18.42</i>	-	-
 <u>All-Cap Equities</u>	2,376,874.79	-3.05	5.33	8.06	8.00	18.83	-	-
<i>Russell 3000</i>		<i>-4.72</i>	<i>3.88</i>	<i>7.22</i>	<i>8.22</i>	<i>18.18</i>	-	-
Fort Washington Focused Equity	2,376,874.79	-3.05	5.33	8.06	8.00	18.83	-	-
 <u>Large-Cap Equities</u>	35,057,315.14	-4.63	4.22	8.46	7.71	16.71	-	-
<i>S&P 500 Index</i>		<i>-4.27</i>	<i>3.80</i>	<i>8.25</i>	<i>9.06</i>	<i>18.59</i>	-	-
S&P 500 Stock Index	32,010,573.82	-4.11	3.84	8.33	9.09	18.64	-	-
Baillie Gifford US Equity Growth	3,046,741.32	-9.76	8.41	9.86	1.46	12.45	-	-
 <u>Mid-Cap Equities</u>	5,244,797.96	-5.74	1.10	-2.23	3.60	16.19	-	-
<i>S&P 400 Index</i>		<i>-6.10</i>	<i>0.77</i>	<i>-2.70</i>	<i>4.42</i>	<i>16.91</i>	-	-
S&P 400 Stock Index	5,244,797.96	-5.74	1.10	-2.23	3.60	16.19	-	-
 <u>Small-Cap Equities</u>	1,318,662.35	-8.20	0.24	-2.63	0.91	15.13	-	-
<i>S&P 600 Index</i>		<i>-8.93</i>	<i>-0.28</i>	<i>-3.38</i>	<i>0.71</i>	<i>15.09</i>	-	-
S&P 600 Stock Index	1,318,662.35	-8.20	0.24	-2.63	0.91	15.13	-	-
 <u>International Equity</u>	22,254,932.86	4.23	4.52	5.57	3.78	10.27	-	-
<i>MSCI AC World Ex US</i>		<i>5.36</i>	<i>5.41</i>	<i>6.65</i>	<i>5.03</i>	<i>11.46</i>	-	-
Black Rock MSCI ACWI Ex US IMI Index	19,390,518.34	4.91	4.66	5.81	4.17	11.25	-	-
Baillie Gifford International	2,864,414.52	-0.10	3.61	3.98	1.20	7.12	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Fixed Income</u>	19,179,176.61	2.04	3.77	4.26	0.50	0.16	-	-
<i>Barclay's Govt./Credit Index</i>		2.70	4.62	4.66	0.45	-0.34	-	-
<u>Broad</u>								
<i>Barclay's Govt./Credit Index</i>		2.70	4.62	4.66	0.45	-0.34	-	-
Broad Market Bond	19,179,176.61	2.04	3.77	4.26	0.50	0.16	-	-
<u>Real Estate</u>	7,718,820.81	0.45	2.24	1.33	0.81	7.02	-	-
<u>Core Real Estate</u>	4,478,116.91	0.64	1.12	0.07	0.78	6.94	-	-
<i>NCREIF ODCE (VW)</i>		1.05	2.48	2.02	-4.28	2.89	-	-
TA Realty Core Property	2,435,287.92	1.48	1.90	0.57	-0.09	5.95	-	-
Carlyle Property Investors	2,042,828.99	0.00	0.00	0.00	0.00	0.00	-	-
<u>Non-Core Real Estate</u>	3,240,703.90	0.18	4.18	3.63	0.29	8.16	-	-
<i>NCREIF Property Index</i>		1.28	2.99	2.72	-2.11	3.25	-	-
Angelo Gordon Net Lease Realty IV	433,304.00	-0.07	2.13	3.98	4.97	6.12	-	-
Rockwood Capital Real Estate Partners XI	336,976.00	-5.79	-15.61	-19.01	-10.66	-	-	-
The Realty Associates XII	393,391.00	0.73	-1.06	-0.59	0.14	9.74	-	-
Carlyle Realty Partners IX	986,785.00	1.93	10.69	12.31	-	-	-	-
Angelo Gordon Realty Value XI	202,927.00	1.02	1.75	-0.53	-	-	-	-
Blackstone X	189,658.28	0.90	10.98	7.80	-	-	-	-
The Realty Associates XIII	392,659.00	0.52	34.99	30.59	-	-	-	-
Rockwood Capital Real Estate Partners XII	190,714.25	-1.42	-1.51	-13.80	-	-	-	-
Landmark Real Estate Partners IX	114,289.37	2.11	-24.25	-68.71	-	-	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Alternative Investments</u>								
<u>Private Equity</u>	6,908,881.40	0.04	3.79	5.79	6.65	13.59	-	-
<u>Mature Private Equity</u>	1,765,762.00	2.07	7.24	10.04	8.86	18.65	-	-
<i>S&P 500 plus 3%</i>		-3.56	-6.13	11.50	12.34	22.15	-	-
Fort Washington X	472,636.00	2.43	6.91	9.71	8.75	18.58	-	-
Fort Washington X-S	455,890.00	1.70	7.37	11.27	10.24	16.89	-	-
Lexington Capital Partners IX	490,594.00	1.71	2.50	4.76	2.46	13.99	-	-
Oaktree Mezzanine V	346,642.00	2.57	9.22	12.03	13.92	13.79	-	-
<u>Private Equity < 5 Years</u>	5,143,119.40	-0.78	3.05	5.04	6.40	13.43	-	-
Oaktree European Principal V	590,118.00	-10.51	-5.56	-7.35	3.44	13.20	-	-
Apax X	523,642.22	-6.19	-3.34	-2.98	5.24	-	-	-
AlpInvest Secondaries VII	380,783.05	-0.52	7.83	11.43	15.57	-	-	-
Carlyle Renewable and Sustainable Energy	473,139.00	-2.59	2.78	-2.53	6.35	-	-	-
Fort Washington PE Opportunities IV	289,598.00	4.14	5.55	9.73	-0.26	-	-	-
Fort Washington PE Opportunities IV-K	324,927.00	3.93	5.38	-0.25	-0.47	-	-	-
AlpInvest Co-Investments VIII	564,018.00	0.00	5.83	10.12	8.67	-	-	-
Baillie Gifford Private Companies II	297,670.91	0.00	-0.45	11.54	-2.82	-	-	-
Silver Lake Alpine II	434,869.00	1.89	4.72	4.53	7.43	-	-	-
Audax Mezzanine V	183,756.10	0.00	6.51	9.23	-	-	-	-
Landmark Equity Partners XVII	228,447.12	6.81	1.23	4.26	-	-	-	-
Fort Washington XI	149,340.00	4.81	5.99	8.98	-	-	-	-
Lexington Capital Partners X	294,990.00	1.82	5.79	9.15	-	-	-	-
Fort Washington Small Markets II	222,127.00	4.48	7.51	10.42	-	-	-	-
Silver Lake Partners VII	185,694.00	9.47	13.06	23.88	-	-	-	-

FINAL

Teachers' Retirement System of the State of Kentucky
Life Insurance Trust
Quarterly Investment Performance
Net of Management Fee Returns
For the Period Ended March 31, 2025

	<u>Market Value</u>	<u>Last Qtr</u>	<u>FYTD</u>	<u>1-Year</u>	<u>3-Year*</u>	<u>5-Year*</u>	<u>10-Year*</u>	<u>20-Year*</u>
<u>Additional Categories</u>	3,555,028.02	2.22	9.25	11.56	4.92	7.16	-	-
<i>B of A Merrill Lynch High Yield Master II</i>		<i>0.94</i>	<i>6.44</i>	<i>7.60</i>	<i>4.84</i>	<i>7.20</i>	-	-
<u>Evergreen Funds</u>								
Marathon TRS Credit	2,581,411.68	2.59	10.43	13.30	5.04	7.38	-	-
In-House High Yield	973,616.34	1.25	6.23	7.20	4.65	0.75	-	-
<u>Short Term</u>								
Cash (Unallocated)	113,549.19	1.05	2.82	4.34	4.19	2.54	-	-
<i>90 Day T-Bill</i>		<i>1.02</i>	<i>3.60</i>	<i>4.97</i>	<i>4.23</i>	<i>2.56</i>	-	-

*Returns are annualized for periods longer than one year

** Prior to July 1, 2008, TRS did not benchmark overall fund performance. Effective July 1, 2008, the Board of Trustees approved a Policy Index that represents the returns of appropriate benchmarks for the various asset classes weighted by the mid-point of the strategic range for the current fiscal year.

***Teachers' Retirement System of the State of Kentucky
Retirement Annuity and Life Insurance Trusts
Transaction Commissions
For the Period July 1, 2024 - March 31, 2025***

Broker Name	# of Shares	Commission	Cost/Share	% of Total
Abel Noser - Transitions Total	1,258,720	\$ 9,440	\$ 0.008	1.36%
Barclays Total	2,329,065	12,795	0.005	1.86%
ConvergEx - Algos Total	7,930,306	39,652	0.005	5.75%
ConvergEx - FS Total	2,491,344	12,457	0.005	1.81%
ConvergEx - Transitions Total	4,360,940	21,805	0.005	3.16%
ConvergEx ADR Conversions Total	8,171,929	133,731	0.016	19.39%
Goldman Sachs Total	1,704,631	23,080	0.014	3.35%
Investment Tech Grp Transition Total	9,688,555	72,666	0.008	10.54%
ISI Algos Total	2,635,960	26,360	0.010	3.82%
Jefferies & Co. Total	866,138	14,306	0.017	2.07%
JP Morgan & Chase Total	597,527	14,327	0.024	2.08%
Liquidnet Inc - Transition Total	2,745,749	13,730	0.005	1.99%
Liquidnet Inc Total	1,900,150	18,625	0.010	2.70%
Morgan Stanley Total	661,955	9,100	0.014	1.32%
Piper Jaffray Total	493,043	14,791	0.030	2.14%
Raymond James & Assoc Total	878,264	25,936	0.030	3.76%
RBC Capital Markets Total	1,100,653	13,108	0.012	1.90%
RBC Transitions Total	1,647,009	8,236	0.005	1.19%
Stifel, Nicolaus & Co Total	459,917	13,798	0.030	2.00%
Tradebook Total	1,653,353	8,267	0.005	1.20%
Virtu Americas LLC Total	13,814,613	115,960	0.008	16.81%
Other<1%	3,994,964	67,461	0.017	9.77%
Grand Total	71,384,785	\$ 689,630	\$ 0.010	100.00%

***Teachers' Retirement System of the State of Kentucky
Health Insurance Trust
Transaction Commissions
For the Period July 1, 2024 -March 31, 2025***

Broker Name	# of Shares	Commission	Cost/Share	% of Total
ConvergEx - Transitions Total	2,042,380.00	10,211.90	0.005	10.05%
ConvergEx ADR Conversions Total	1,419,051.00	74,004.62	0.052	72.82%
Investment Tech Grp Transition Total	1,221,101.00	9,160.15	0.008	9.01%
Virtu Americas LLC Total	739,646.00	6,752.23	0.009	6.64%
Other<1%	298,389.00	1,491.96	0.005	1.47%
Grand Total	5,720,567	\$ 101,621	\$ 0.018	100.00%

Retirement Annuity Trust
Schedule of Investment Counselor Fees and Administrative Expenses
For the Quarter Ended March 31, 2025

Internally Managed

Cash Equivalents

Cash Collections Fund (Unallocated)	248,046,381
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Fixed Income

Broad Market Bond	690,625,006
Intermediate Bond	438,178,169
Internal Bond	157,758,219
Long Term Bond	732,525,057
403(b) Tax-Sheltered Trust	337,256

Equity

S&P 400 Stock Index	787,658,316
S&P 500 Stock Index	2,738,032,607
S&P 600 Stock Index	370,047,978

Additional Categories

In House High Yield Bond	232,222,887
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Subtotal	6,395,431,875
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Externally Managed

Fixed Income

Galliard Capital Management Core Fixed Income	755,077,718
Fort Washington Core Fixed Income	719,918,262

Domestic Equity

Baillie Gifford US Equity Growth	400,772,641
Fort Washington Focused Equity	578,829,844
State Street US Premier Growth Equity	884,969,121
Todd Asset Intrinsic Value Opportunity (Alpha)	764,385,556
Todd Asset Large-Cap Intrinsic Value	1,367,979,789
UBS Alpha Collective	486,953,333
UBS Value Oriented (Global)	773,913,114
Wellington Large-Cap Equity	828,056,405
Wellington Mid-Cap Equity	-
Wellington Small-Cap Equity	231,864,052

International Equity

Baillie Gifford International	1,265,148,759
Barings All Country World Ex US	824,826,405
BlackRock MSCI ACWI Ex US IMI Index	683,197,541
Todd Asset International Intrinsic Value	1,294,863,592
Todd Asset International Intrinsic Value Opportunity	116,289,456
UBS All Country World Ex US Equity	1,223,219,330

Real Estate

Angelo Gordon Net Lease Realty III	34,535,069
Angelo Gordon Net Lease Realty IV	43,330,482
Angelo Gordon Realty Value XI	26,380,460
Blackstone Partners IX	51,061,943
Blackstone Partners VII	6,006,176
Blackstone Partners VIII	30,293,081
Blackstone Partners X	24,655,551
Carlyle Property Investors	182,448,721
Carlyle Realty Partners IX	39,471,441
Carlyle Realty Partners VI	3,464,827
Carlyle Realty Partners VII	9,619,714
Carlyle Realty Partners VIII	20,906,916
Landmark Real Estate Partners IX	14,857,614
Landmark Real Estate Partners VII	5,519,997
Landmark Real Estate Partners VIII	26,458,026
Prudential PRISA	421,936,253
Real Estate Equity	389,535,009
Rockwood Capital Real Estate Partners IX	626,075
Rockwood Capital Real Estate Partners X	15,642,220
Rockwood Capital Real Estate Partners XI	57,285,982
Rockwood Capital Real Estate Partners XII	24,792,868
TA Realty Core Property	208,480,195
The Realty Associates XI	55,762
The Realty Associates XII	39,339,211
The Realty Associates XIII	51,045,642

Alternative Investments

Actis Global IV	21,139,000
Alinda Infrastructure II	1
AlpInvest Co-Investment VIII	56,397,560
AlpInvest Co-Investment IX	8,270,169
AlpInvest Secondaries VII	38,070,753
AlpInvest Secondaries VIII	17,658,747
Apax Credit Opportunities	12,959,768
Apax Digital	69,769,991
Apax Digital II	17,094,653
Apax VIII	2,427,480
Apax IX	33,238,564
Apax X	52,363,768
Apax XI	11,784,901

Audax Mezzanine V	18,375,493
Audax Mezzanine III	1,213,463
Audax Mezzanine IV	7,217,579
Audax PE IV	1
Audax PE V	15,753,891
Audax PE VI-A	38,041,574
Audax SC PE Solutions	14,907,573
Baillie Gifford Private Companies II	56,414,811
Carlyle Asia Partners V	48,656,131
Carlyle Europe Partners IV	12,650,965
Carlyle Europe Partners V	36,585,110
Carlyle Partners VIII	31,123,264
Carlyle Renewable and Sustainable Energy	47,313,376
Carlyle Renewable and Sustainable Energy II	19,147,996
Fort Washington IX	36,012,717
Fort Washington IX-K	35,034,884
Fort Washington VIII	22,739,478
Fort Washington X	33,084,292
Fort Washington X-S	31,912,259
Fort Washington XI	5,226,893
Fort Washington XI-K	13,617,237
Fort Washington PE Opportunities IV	18,650,072
Fort Washington PE Opportunities IV-K	24,564,486
Fort Washington Small Markets II	5,331,041
Fort Washington Small Markets II-K	19,089,555
Gavea Investments V	1,805,548
Hellman & Friedman Capital Partners VII	4,473,541
Hellman & Friedman Capital Partners VIII	56,329,905
IFM Global Infrastructure	270,822,110
J.P. Morgan Global Maritime	1
J.P. Morgan Global Transport Income	79,431,966
KKR Americas XII	61,874,794
KKR European III	882,211
KKR European IV	31,061,482
KKR European V	43,516,193
KKR Health II	16,748,896
Landmark Equity Partners XIV	99,637
Landmark Equity Partners XV	4,427,613
Landmark Equity Partners XVI	32,428,443
Lexington Equity Partners XVII	22,844,716
Lexington Capital Partners IX	49,055,263
Lexington Capital Partners VII	657,385
Lexington Capital Partners VIII	15,701,575
Lexington Capital Partners X	29,498,871
Macquarie MIP VI	25,471,378
Manulife Cropland Plus	30,921,816
NGP ETP IV	10,721,760
NGP Natural Resources X	4,043,855
NGP Natural Resources XI	14,494,568
NGP Natural Resources XII	28,294,926
NGP Natural Resources XIII	7,397,649
NGP Royalty Partners III	10,461,086
Oaktree European Principal III	5,779,930
Oaktree European Principal IV	52,224,563
Oaktree European Principal V	59,011,789
Oaktree Mezzanine III	6,419
Oaktree Mezzanine IV	3,393,645
Oaktree Mezzanine V	34,664,449
Public Pension Capital	191,879,731
Riverstone Carlyle Energy and Power IV	-
Riverstone Energy and Power V	584,383
Riverstone Energy and Power VI	18,883,876
Silver Lake Alpine II	47,401,385
Silver Lake Partners VII	18,570,056
Stepstone Pioneer Capital III	894,302

Additional Categories

Avenue Special Situations VI	9,382,601
Barings European Loan	89,410,000
Columbia High Yield Bond	179,601,533
Deerpath Capital Direct Lending	68,273,483
Fort Washington High Yield Bond	296,978,761
Lord Abbett High Yield Core	116,735,937
Marathon European Credit Opportunities III	35,519,028
Marathon TRS Credit	702,062,234
Molpus Lake Superior Timberlands	460,708,244
Molpus Seven States	59,172,156
Monroe Capital Private Credit	119,318,578
Oaktree European Capital Solutions	14,789,279
Oaktree European Dislocation	56,156
Oaktree Opportunities IX	29,523,407
Oaktree Opportunities X	11,526,187
Oaktree Opportunities Xb	46,066,369
Shenkman Capital Management	419,659,532

Subtotal	19,807,398,851
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Total Assets

26,202,830,726

Totals may not agree due to rounding.

Retirement Annuity Trust
Schedule of Investment Counselor Fees and Administrative Expenses
For the Quarter Ended March 31, 2025

Investment Counselor Fees	<u>Quarter Ended</u> <u>March 31, 2025</u>	<u>Fiscal Year</u> <u>To Date</u>
Fixed Income		
Galliard Capital Management Core Fixed Income	170,687	332,022
Fort Washington Core Fixed Income	74,643	229,588
Total Fixed Income	245,330	561,610
Domestic Equity		
Baillie Gifford US Equity Growth	217,820	584,177
Fort Washington Focused Equity	521,106	1,609,395
State Street US Premier Growth Equity	281,252	679,679
Todd Asset Management (Alpha)	92,291	243,562
Todd Asset Large-Cap Intrinsic Value	168,624	480,058
UBS Alpha Collective	768,056	1,159,490
UBS Global Asset Management	621,551	863,215
Wellington Management Company	1,408,299	1,408,299
Total Domestic Equity	4,078,999	7,027,875
International Equity		
Baillie Gifford International	1,183,523	3,390,194
Barings All Country World ex US	805,482	2,431,364
BlackRock MSCI ACWI Ex US IMI Index	82,777	249,541
Todd Asset Management	151,260	450,470
UBS All Country World ex US Equity	894,585	1,130,075
Total International Equity	3,117,626	7,651,644
Real Estate		
Angelo Gordon Net Lease Realty III	243,244	497,170
Angelo Gordon Net Lease Realty IV	261,291	513,717
Angelo Gordon Realty Value XI	172,597	172,597
Blackstone Partners VII	(1,194)	(1,194)
Blackstone Partners VIII	86,608	275,517
Blackstone Partners IX	155,552	467,311
Blackstone Partners X	243,750	731,250
Carlyle Realty Partners IX	208,140	629,423
Carlyle Realty Partners VI	-	-
Carlyle Realty Partners VII	38,209	91,139
Carlyle Realty Partners VIII	-	465,639
Carlyle Property Investors	402,405	1,228,148
Landmark Real Estate Partners VII	13,562	42,731
Landmark Real Estate Partners VIII	89,902	362,597
Landmark Real Estate Partners IX	162,500	487,500
Prudential PRISA	773,386	2,324,135
Rockwood Capital Real Estate Partners IX	11,374	207,117
Rockwood Capital Real Estate Partners X	163,750	491,250
Rockwood Capital Real Estate Partners XI	223,135	655,065
Rockwood Capital Real Estate Partners XII	172,767	515,624
TA Realty Core Property	359,522	1,077,624
The Realty Associates X	-	-
The Realty Associates XI	-	164,807
The Realty Associates XII	160,469	609,028
The Realty Associates XIII	186,875	560,625
Total Real Estate	4,127,843	12,568,819
Alternative Investments		
Actis Global IV	53,000	248,000
Alinda Infrastructure II	-	-
AlpInvest Co-Investment VII	-	224,215
AlpInvest Co-Investment IX	-	472,500
AlpInvest Secondaries VII	90,006	343,892
AlpInvest Secondaries VIII	466,250	466,250
Apax Credit Opportunity	57,288	130,744
Apax VIII	-	10,183
Apax IX	59,743	216,595
Apax X	139,093	418,582
Apax XI	144,421	500,671
Apax Digital	191,405	555,716
Apax Digital II	229,895	634,993
Audax Mezzanine III	-	-
Audax Mezzanine IV	-	86,477
Audax Mezzanine V	-	127,010
Audax PE IV	-	-
Audax PE V	-	-
Audax PE VI-A	-	-
Baillie Gifford Private Companies II	-	170,281
CapitalSouth Partners III	-	-
Carlyle Asia Partners V	253,172	423,268
Carlyle Europe Partners IV	16,379	56,337
Carlyle Europe Partners V	186,292	548,601
Carlyle Renewable and Sustainable Energy	98,848	302,320
Carlyle Renewable and Sustainable Energy II	126,084	433,934
Carlyle Partners VIII	197,549	285,243
Fort Washington PE Opportunities IV	68,425	205,275
Fort Washington PE Opportunities IV-K	80,325	240,975
Fort Washington VIII	22,836	68,764
Fort Washington IX	31,500	94,500
Fort Washington IX-K	31,500	116,709
Fort Washington X	31,500	94,500
Fort Washington X-S	31,500	94,500
Fort Washington XI	14,978	40,957
Fort Washington XI-K	27,815	53,854

	<u>Quarter Ended</u> <u>March 31, 2025</u>	<u>Fiscal Year</u> <u>To Date</u>
Fort Washington Small Market II	12,532	32,918
Fort Washington Small Market II-K	39,687	104,244
Gavea Investments V	4,581	17,733
Gavea Investments V Plus	-	2,881
Hellman & Friedman Capital Partners VII	-	-
Hellman & Friedman Capital Partners VIII	-	120,183
IFM Global Infrastructure	590,122	1,864,597
J.P. Morgan Global Maritime	-	-
J.P. Morgan Global Transport Income	168,462	331,388
KKR European III	-	-
KKR European IV	50,081	151,021
KKR European V	88,045	335,605
KKR Americas XII	71,086	163,768
KKR Health II	94,934	341,890
Landmark Equity Partners XIV	-	7,204
Landmark Equity Partners XV	29,553	129,436
Landmark Equity Partners XVI	125,000	500,000
Landmark Equity Partners XVII	112,500	450,000
Lexington Capital Partners VII	-	-
Lexington Capital Partners VIII	45,113	191,920
Lexington Capital Partners IX	123,963	495,852
Lexington Capital Partners X	118,750	475,000
Manulife Cropland Plus	-	142,999
Macquarie Infrastructure Partners VI	104,922	322,718
NGP ETP IV	131,967	394,467
NGP Natural Resources X	-	-
NGP Natural Resources XI	92,577	284,505
NGP Natural Resources XII	142,586	430,229
NGP Natural Resources XIII	150,820	338,525
Oaktree European Principal III	-	-
Oaktree European Principal IV	190,446	578,987
Oaktree European Principal V	172,971	523,055
Oaktree Mezzanine III	-	-
Oaktree Mezzanine IV	15,318	45,737
Oaktree Mezzanine V	113,521	333,018
Public Pension Capital	-	895,342
Riverstone/Carlyle Energy and Power IV	-	-
Riverstone Energy and Power V	-	-
Riverstone Energy and Power VI	59,164	178,593
Silverlake Alpine II	119,736	190,208
Silverlake Partners VII	187,529	282,747
Stepstone Pioneer Capital III	-	-
Total Alternative Investment	5,805,770	18,322,616

Additional Categories

Avenue Special Situations VI	-	-
Barings European Loan	101,148	303,743
Columbia High Yield Bond	165,319	485,741
Deerpath Capital Direct Lending	487,199	1,486,820
Fort Washington High Yield Bond	148,795	449,200
Highbridge Specialty Loan III	-	-
Lord Abbett High Yield Core	104,346	307,426
Marathon European Credit Opportunities III	-	-
Marathon TRS Credit	256,159	713,858
Molpus Lake Superior Timberlands	549,116	1,648,247
Molpus Seven States	110,321	332,471
Oaktree European Capital Solutions	55,150	207,273
Oaktree European Dislocation	-	-
Oaktree Opportunities IX	50,423	161,696
Oaktree Opportunities X	35,439	122,873
Oaktree Opportunities Xb	141,194	440,721
Shenkman Capital Management	392,609	1,153,211
Total Additional Categories	2,597,220	7,813,280

Total Investment Counselor Fees	19,972,787	53,945,844
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Administrative Expenses

Custodian

The Bank of New York Mellon	186,450	541,298
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Legal and Research

Ice Miller	-	-
Seyfarth	25,801	52,598
Total Legal and Research	25,801	52,598

Other

Other Administrative and Operational	429,718	1,204,770
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Consultant

Aon Hewitt	98,684	426,052
Bevis Longstreth	12,500	37,500
George Philip	7,500	22,500
Total Consultant	118,684	486,052

Total Administrative Expenses	760,652	2,284,717
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Grand Total	20,733,439	56,230,561
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Totals may not agree due to rounding.

Health Insurance Trust
Portfolio Fair Value
March 31, 2025

Internally Managed

Cash Equivalents	
Cash Collections (Unallocated)	107,708,157
Fixed Income	
Internal Bond	270,915,421
Equity	
S&P 400 Stock Index	78,719,352
S&P 500 Stock Index	919,848,129
S&P 600 Stock Index	44,134,376
Additional Categories	
In House High Yield Bond	8,698,411
Subtotal	1,430,023,846

Externally Managed

Fixed Income	
Galliard Capital Management Core Fixed Income	50,559,809.68
Domestic Equity	
Baillie Gifford US Equity Growth	72,342,764
Fort Washington Focused Equity	81,358,561
International Equity	
BlackRock MSCI IMI INDEX B	677,012,802
Todd International Intrinsic Value	92,936,907
Real Estate	
Angelo Gordon Net Lease Realty IV	8,666,096
Angelo Gordon Net Lease Realty XI	4,058,532
Blackstone Partners VIII	6,058,612
Blackstone Partners IX	5,106,194
Blackstone Partners X	3,793,162
Carlyle Realty Partners IX	8,881,077
Carlyle Realty Partners VII	1,923,940
Carlyle Realty Partners VIII	4,181,384
Carlyle Property Investors	27,269,152
Landmark Real Estate Partners IX	2,285,787
Landmark Real Estate Partners VII	1,104,003
Landmark Real Estate Partners VIII	5,291,606
Prudential PRISA	15,085,735
Rockwood Capital Real Estate Partners X	3,120,444
Rockwood Capital Real Estate Partners XI	10,109,291
Rockwood Capital Real Estate Partners XII	3,814,287
TA Realty Core Property	60,670,908
The Realty Associates XI	11,153
The Realty Associates XII	7,867,846
The Realty Associates XIII	7,853,176
Alternative Investments	
Actis Global IV	2,115,000
AlpInvest Secondaries VII	7,614,214
AlpInvest Secondaries VIII	3,531,751
Alpinvest Co-investment VIII	11,279,541
Alpinvest Co-investment IX	1,654,034
Apax Credit Opportunities	2,591,953
Apax IX	6,647,720
Apax X	10,472,752
Apax XI	2,356,981

Apax Digital	13,953,999
Apax Digital II	3,418,930
Audax Mezzanine V	1,837,549
Audax PE V	5,251,297
Audax SC PE Solutions	2,981,515
Baillie Gifford Private Companies II	5,953,416
Carlyle Asia Partners V	9,731,227
Carlyle Europe Partners IV	2,530,177
Carlyle Europe Partners V	7,090,137
Carlyle Partners VIII	6,224,654
Carlyle Renewable and Sustainable Energy	9,462,675
Carlyle Renewable and Sustainable Energy II	3,829,599
Fort Washington PE Opportunities III	683,978
Fort Washington PE Opportunities IV	2,895,974
Fort Washington PE Opportunities IV-K	3,249,271
Fort Washington PE Small Market II	2,221,267
Fort Washington VII	6,496,996
Fort Washington VIII	1,081,068
Fort Washington IX	10,289,208
Fort Washington IX-K	10,009,966
Fort Washington X	4,726,326
Fort Washington X-S	4,558,894
Fort Washington XI	1,493,399
KKR European IV	6,212,299
KKR European V	4,351,612
KKR Americas XII	12,374,957
KKR Health II	2,392,705
Landmark Equity Partners XV	737,934
Landmark Equity Partners XVI	6,485,689
Landmark Equity Partners XVII	4,568,943
Lexington Capital Partners IX	4,905,537
Lexington Capital Partners X	2,949,887
Macquarie MIP VI	5,094,276
NGP ETP IV	1,786,957
NGP Natural Resources XI	2,898,914
NGP Natural Resources XII	5,658,992
NGP Natural Resources XIII	924,707
NGP Royalty Partners III	2,092,218
Oaktree European Principal IV	10,444,915
Oaktree European Principal V	5,901,179
Oaktree Mezzanine V	3,466,443
Riverstone Energy and Power VI	3,776,780
Silver Lake Alpine II	8,697,503
Silver Lake Partners VII	3,714,007
Additional Categories	
Columbia High Yield Bond	74,231,496
Deerpath Direct Lending	17,490,733
Fort Washington High Yield Bond	78,064,975
Lord Abbett High Yield Core	72,379,304
Marathon European Credit Opportunities III	4,735,870
Marathon TRS Credit	122,780,723
Monroe Capital Private Credit	18,356,705
Oaktree European Capital Solutions	2,955,959
Oaktree Opportunities Xb	9,213,274
Shenkman Capital Management	127,988,437
Subtotal	1,957,232,628
Total Assets	3,387,256,474

Health Insurance Trust
Schedule of Investment Counselor Fees and Administrative Expenses
For the Quarter Ended March 31, 2025

<u>Investment Counselor Fees</u>	<u>Quarter Ended March 31, 2025</u>	<u>Fiscal Year To Date</u>
Domestic Equity		
Baillie Gifford US Equity Growth	\$ 39,358	\$ 105,651
Fort Washington Focused Equity	\$ 73,369	\$ 212,665
Total Domestic Equity	\$ 112,727	\$ 318,316
International Equity		
BlackRock MSCI IMI INDEX B	\$ 82,561	\$ 245,136
Todd Asset Management	\$ 8,337	\$ 8,337
Total International Equity	\$ 90,898	\$ 253,473
Real Estate		
Angelo Gordon Net Lease Realty IV	\$ 52,258	\$ 102,743
Angelo Gordon Realty Value XI	\$ 26,553	\$ 51,867
Blackstone Partners VIII	\$ 17,321	\$ 55,103
Blackstone Partners IX	\$ 15,555	\$ 46,731
Blackstone Partners X	\$ 37,500	\$ 112,500
Carlyle Realty Partners IX	\$ 46,831	\$ 141,620
Carlyle Realty Partners VII	\$ 7,642	\$ 15,357
Carlyle Realty Partners VIII	\$ 39,510	\$ 110,667
Carlyle Property Investors	\$ 68,752	\$ 205,970
Landmark Real Estate Partners VII	\$ 2,712	\$ 11,490
Landmark Real Estate Partners VIII	\$ 17,980	\$ 72,520
Landmark Real Estate Partners IX	\$ 25,000	\$ 100,000
Prudential PRISA	\$ 27,651	\$ 83,019
Rockwood Capital Real Estate Partners X	\$ 33,750	\$ 101,250
Rockwood Capital Real Estate Partners XI	\$ 39,377	\$ 115,599
Rockwood Capital Real Estate Partners XII	\$ 26,580	\$ 79,328
TA Realty Core Property	\$ 60,800	\$ 182,240
The Realty Associates XI	\$ -	\$ 53
The Realty Associates XII	\$ 32,094	\$ 121,806
The Realty Associates XIII	\$ 28,750	\$ 86,250
Total Real Estate	\$ 606,616	\$ 1,796,112
Alternative Investments		
Actis Global IV	\$ 5,000	\$ 24,000
AlpInvest Co-Investment VIII	\$ 93,250	\$ 138,093
AlpInvest Co-Investment IX		\$ 94,500
AlpInvest Secondaries VII	\$ 18,001	\$ 87,823
Apax Credit Opportunities	\$ 11,458	\$ 26,149
Apax IX	\$ 11,948	\$ 43,319
Apax X	\$ 27,819	\$ 83,716
Apax XI	\$ 28,884	\$ 100,134
Apax Digital	\$ 38,281	\$ 111,143
Apax Digital II	\$ 45,979	\$ 126,999
Audax Mezzanine V	\$ -	\$ 12,700
Audax PE V	\$ -	\$ -
Baillie Gifford Private Companies II	\$ -	\$ 17,967
Carlyle Asia Partners V	\$ 50,634	\$ 84,653
Carlyle Europe Partners IV	\$ 3,276	\$ 11,268
Carlyle Europe Partners V	\$ 36,103	\$ 106,318
Carlyle Renewable and Sustainable Energy	\$ 19,770	\$ 68,107
Carlyle Renewable and Sustainable Energy II	\$ 25,217	\$ 79,072
Carlyle Partners VIII	\$ -	\$ 39,510
Fort Washington PE Opportunities III	\$ 1,407	\$ 4,276
Fort Washington PE Opportunities IV	\$ 10,625	\$ 31,875
Fort Washington PE Opportunities IV-K	\$ 10,625	\$ 31,875
Fort Washington VII	\$ 3,632	\$ 11,704
Fort Washington VIII	\$ 6,525	\$ 19,647

	<u>Quarter Ended March 31, 2025</u>	<u>Fiscal Year To Date</u>
Fort Washington X	\$ 4,500	\$ 13,500
Fort Washington X-S	\$ 4,500	\$ 13,500
Fort Washington XI	\$ 4,279	\$ 11,702
Fort Washington Small Market II	\$ 5,222	\$ 13,716
KKR Americas XII	\$ 14,218	\$ 32,753
KKR European IV	\$ 10,016	\$ 30,205
KKR European V	\$ 8,805	\$ 21,381
KKR Health II	\$ 13,562	\$ 61,021
Landmark Equity Partners XV	\$ 4,925	\$ 21,573
Landmark Equity Partners XVI	\$ 25,000	\$ 100,000
Landmark Equity Partners XVII	\$ 22,500	\$ 90,000
Lexington Capital Partners IX	\$ 12,397	\$ 49,588
Lexington Capital Partners X	\$ 11,875	\$ 47,500
Macquarie Infrastructure Partners VI	\$ 20,985	\$ 64,544
NGP ETP IV	\$ -	\$ 43,750
NGP Natural Resources XI	\$ 18,515	\$ 56,901
NGP Natural Resources XII	\$ 28,517	\$ 86,046
NGP Natural Resources XIII	\$ 18,852	\$ 42,315
Oaktree European Principal IV	\$ 60,084	\$ 137,792
Oaktree European Principal V	\$ 17,297	\$ 52,305
Oaktree Mezzanine V	\$ 11,352	\$ 33,302
Riverstone Energy and Power VI	\$ 11,832	\$ 35,716
Silver Lake Alpine II	\$ 21,970	\$ 34,901
Silver Lake Partners VII	\$ 37,506	\$ 37,506
Total Alternative Investment	\$ 855,143	\$ 2,540,365
Additional Categories		
Columbia High Yield Bond	\$ 68,454	\$ 201,157
Deerpath Capital Direct Lending	\$ 124,776	\$ 380,787
Ft. Washington High Yield Bond	\$ 38,499	\$ 114,764
Highbridge Specialty Loan III	\$ -	\$ -
Lord Abbett High Yield Core	\$ 64,757	\$ 190,508
Marathon European Credit Opportunities III	\$ -	\$ -
Marathon TRS Credit	\$ 40,518	\$ 109,445
Oaktree European Capital Solutions	\$ 11,030	\$ 41,454
Oaktree Opportunities Xb	\$ 28,239	\$ 88,145
Shenkman Capital Management	\$ 120,154	\$ 339,194
Total Additional Categories	\$ 496,427	\$ 1,465,453
Total Investment Counselor Fees	\$ 2,161,810	\$ 6,365,382
Administrative Expenses		
Custodian		
The Bank of New York Mellon	\$ 60,863	\$ 158,743
Other		
Other Administrative and Operational	\$ -	\$ -
Total Administrative Expenses	\$ 60,863	\$ 158,743
Grand Total	\$ 2,222,673	\$ 6,524,124

Totals may not agree due to rounding.

Life Insurance Trust
Portfolio Fair Value
March 31, 2025

Internally Managed

Cash Equivalents

Cash Collections (Unallocated)	113,549
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Fixed Income

Broad Market Bond	19,179,177
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Equity

S & P 400 Stock Index	5,244,798
S & P 500 Stock Index	32,010,574
S & P 600 Stock Index	1,318,662

Additional Categories

In-House High Yield Bond	973,616
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Subtotal	58,840,376
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Externally Managed

Domestic Equity

Baillie Gifford US Equity Growth	3,046,741
Fort Washington Focused Equity	2,376,875

International Equity

Baillie Gifford International	2,864,415
BlackRock MSCI ACWI Ex US IMI Index	19,390,518

Real Estate

Angelo Gordon Net Lease Realty IV	433,304
Angelo Gordon Realty Value XI	202,927
Blackstone X	189,658
Carlyle Property Investors	2,042,829
Carlyle Realty Partners IX	986,785

Landmark Real Estate Partners IX	114,289
Rockwood Capital Real Estate Partners XI	336,976
Rockwood Capital Real Estate Partners XII	190,714
TA Realty Core Property	2,435,288
The Realty Associates XII	393,391
The Realty Associates XIII	392,659

Alternative Investments

AlpInvest Secondaries VII	380,783
AlpInvest Co-Investment VIII	564,018
Apax X	523,642
Audax Mezzanine V	183,756
Baillie Gifford Private Companies II	297,671
Carlyle Renewable and Sustainable Energy	473,139
Fort Washington PE Opportunities IV	289,598
Fort Washington PE Opportunities IV-K	324,927
Fort Washington Small Market II	222,127
Fort Washington X	472,636
Fort Washington X-S	455,890
Fort Washington XI	149,340
Landmark Equity Partners XVII	228,447
Lexington Capital Partners IX	490,594
Lexington Capital Partners X	294,990
Oaktree European Principal V	590,118
Oaktree Mezzanine V	346,642
Silver Lake Alpine II	434,869
Silver Lake Partners VII	185,694

Additional Categories

Marathon TRS Credit	2,581,412
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Subtotal	44,887,663
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Total Assets	103,728,039
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Totals may not agree due to rounding.

Life Insurance Trust
Schedule of Investment Counselor Fees and Administrative Expenses
For the Quarter Ended March 31, 2025

<u>Investment Counselor Fees</u>	<u>Quarter Ended</u> <u>March 31, 2025</u>	<u>Fiscal Year</u> <u>To Date</u>
Domestic Equity		
Baillie Gifford US Equity Growth	\$ 1,656	\$ 4,442
Fort Washington Focused Equity	\$ 2,143	\$ 6,213
Total Domestic Equity	\$ 3,799	\$ 10,654
International Equity		
Baillie Gifford International	\$ 2,669	\$ 7,665
BlackRock MSCI ACWI Ex US IMI Index	\$ 2,349	\$ 7,082
Total International Equity	\$ 5,018	\$ 14,747
Real Estate		
Angelo Gordon Net Lease Realty IV	\$ 2,613	\$ 5,137
Angelo Gordon Realty Value XI	\$ 1,327	\$ 2,593
Blackstone Partners X	\$ 1,875	\$ 5,625
Carlyle Property Investors	\$ 5,151	\$ 15,430
Carlyle Realty Partners IX	\$ 5,204	\$ 10,501
Landmark Real Estate Partners IX	\$ 1,250	\$ 10,236
Rockwood Capital Real Estate Partners XI	\$ 1,313	\$ 3,853
Rockwood Capital Real Estate Partners XII	\$ 1,329	\$ 3,966
TA Realty Core Property	\$ 4,200	\$ 12,588
The Realty Associates XII	\$ 1,605	\$ 6,090
The Realty Associates XIII	\$ 1,438	\$ 4,313
Total Real Estate	\$ 27,305	\$ 80,332
Alternative Investments		
AlpInvest Co-Investment VIII	\$ -	\$ 2,243
AlpInvest Secondaries VII	\$ 900	\$ 3,439
Apax X	\$ 1,391	\$ 4,186
Audax Mezzanine V	\$ -	\$ 1,270
Baillie Gifford Private Equity Companies II	\$ -	\$ 899
Carlyle Renewable and Sustainable Energy	\$ 988	\$ 3,022
Fort Washington PE Opportunities IV	\$ 1,063	\$ 3,189

<u>Investment Counselor Fees</u>	<u>Quarter Ended</u> <u>March 31, 2025</u>	<u>Fiscal Year</u> <u>To Date</u>
Fort Washington PE Opportunities IV-K	\$ 1,063	3,189
Fort Washington X	\$ 450	1,350
Fort Washington X-S	\$ 450	1,350
Fort Washington XI	\$ 428	1,171
Fort Washington Small Market II	\$ 522	1,372
Landmark Equity Partners XVII	\$ 1,125	4,500
Lexington Capital Partners IX	\$ 1,239	4,956
Lexington Capital Partners X	\$ 1,188	4,752
Oaktree European Principal V	\$ 1,730	5,231
Oaktree Mezzanine V	\$ 1,135	3,329
Silver Lake Alpine II	\$ 1,098	1,743
Silver Lake Partners VII	\$ 1,876	2,829
Total Alternative Investments	16,646	54,020
Additional Categories		
Marathon TRS Credit	\$ 844	2,168
Total Investment Counselor Fees	53,611	161,921
Administrative Expenses		
Custodian		
The Bank of New York Mellon	15,462	47,676
Other		
Other Administrative and Operational	-	-
Total Administrative Expenses	15,462	47,676
Grand Total	69,073	209,597

Totals may not agree due to rounding.