

**Teachers' Retirement System  
of the State of Kentucky  
Retiree Health and  
Life Insurance Plans**



**GASB  
Statement  
No. 75 Report**

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**Prepared for June 30, 2025  
Financial Reporting**



March 27, 2025

Board of Trustees  
Teachers' Retirement System  
of the State of Kentucky  
479 Versailles Road  
Frankfort, KY 40601-3800

Members of the Board:

Presented in this report is information to assist the Teachers' Retirement System of the State of Kentucky (system) in meeting the requirements of the Governmental Accounting Standards Board (GASB) Statement No. 75 for the Retiree Medical Plan funded by the Health Insurance Trust (Health Trust) and the Life Insurance Plan funded by the Life Insurance Trust (Life Trust). The information is presented for the one-year period ending June 30, 2024. These calculations have been made on a basis that is consistent with our understanding of the accounting standard.

The annual actuarial valuation performed as of June 30, 2023 was used as the basis for much of the information presented as of June 30, 2024 in this report. The valuation was based upon data furnished by the system concerning active, inactive, and retired members, along with pertinent claims data and financial information. This information was reviewed for completeness and internal consistency but was not audited. The valuation results depend on the integrity of the data. If any of the information is inaccurate or incomplete, our results may be different, and our calculations may need to be revised.

The initial per capita costs of health care and the rates of health care inflation used to project the per capita health care costs have been revised since the previous valuation to reflect recent experience and revised expectations. In addition, we have updated our morbidity factors used for retirees to the relative value factors developed from the Society of Actuaries' June 2013 research report Health Care Costs—From Birth to Death by Dale Yamamoto and from the ASOP 6 practice note developed by the American Academy of Actuaries.

In order to prepare the results in this report, we have utilized actuarial models that were developed to measure liabilities and develop actuarial costs. These models include tools that we have produced and tested, along with commercially available valuation software that we have reviewed to confirm the appropriateness and accuracy of the output. In utilizing these models, we develop and use input parameters and assumptions about future contingent events along with recognized actuarial approaches to develop the needed results.

The valuation covers benefits for members hired before July 1, 2002 (TRS 1), members hired between July 1, 2002 and June 30, 2008 (TRS 2), members hired between July 1, 2008 and December 31, 2021 (TRS 3), and members hired on/after January 1, 2022 (TRS 4).



To the best of our knowledge, the information contained in this report is complete and accurate. These calculations were performed by, and under the supervision of, independent consulting actuaries with experience in performing valuations for public retirement systems. In addition, the valuation was prepared in accordance with generally accepted actuarial principles and practices as well as with Actuarial Standards of Practice prescribed by the Actuarial Standards Board.

Our calculation of the liabilities associated with the benefits described in this report was performed for the purpose of providing reporting and disclosure information that satisfies the requirements of GASB Statement No. 75. The calculation of the Health Trust and Life Trust liabilities for this report may not be applicable for funding purposes of the Health Trust and Life Trust. A calculation of the Health Trust's and Life Trust's liabilities for purposes other than satisfying the requirements of GASB No. 75 may produce significantly different results.

This is to certify that the independent consulting actuary is a member of the American Academy of Actuaries and has experience in performing valuations for public retirement systems, that the valuations were prepared in accordance with principles of practice prescribed by the Actuarial Standards Board, and that the actuarial calculations were performed by qualified actuaries in accordance with accepted actuarial procedures, based on the current provisions of the medical plans and on actuarial assumptions that are internally consistent and reasonably based on the actual experience of each plan.

Respectfully submitted,

Alisa Bennett, FSA, EA, FCA, MAAA  
President

Edward J. Koebel, EA, FCA, MAAA  
Chief Executive Officer

Jessica Fain, EA, ACA, MAAA  
Associate Actuary

AB/EK/JF:jf

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## SECTION I – SUMMARY OF COLLECTIVE AMOUNTS



<b>REPORT OF THE ANNUAL GASB STATEMENT NO. 75</b> <b>TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY</b> <b>PREPARED AS OF JUNE 30, 2024</b> <b>(\$ Thousands)</b>		
	<b>Health Insurance Trust</b>	<b>Life Insurance Trust</b>
<b>Valuation Date (VD):</b>	June 30, 2023	June 30, 2023
<b>Prior Measurement Date:</b>	June 30, 2023	June 30, 2023
<b>Measurement Date (MD):</b>	June 30, 2024	June 30, 2024
<b>Reporting Date (RD):</b>	June 30, 2025	June 30, 2025
<b>Single Equivalent Interest Rate (SEIR):</b>		
Single Equivalent Interest Rate at Prior Measurement Date	7.10%	7.10%
Single Equivalent Interest Rate at Measurement Date	7.10%	7.10%
<b>Net OPEB Liability:</b>		
Total OPEB Liability (TOL)	\$ 5,546,693	\$ 126,072
Fiduciary Net Position (FNP)	3,317,711	101,559
Net OPEB Liability (NOL = TOL – FNP)	\$ 2,228,982	\$ 24,513
FNP as a percentage of TOL	59.81%	80.56%
<b>Collective OPEB Expense/(Income):</b>	\$ (52,099)	\$ 1,255
<b>Deferred Outflow of Resources:</b>	\$ 567,692	\$ 1,757
<b>Deferred Inflow of Resources:</b>	\$ 740,882	\$ 4,783





The Governmental Accounting Standards Board issued Statement No. 75 (GASB 75), *“Accounting and Financial Reporting for Postemployment Benefit Plans other than Pension”* in June 2015. The effective date for reporting under GASB 75 is plan years beginning after June 15, 2017. This report, prepared as of June 30, 2024 (the Measurement Date), presents information to assist the Teachers’ Retirement System of the State of Kentucky Health Insurance Trust (Health Trust) and Life Insurance Trust (Life Trust) in providing the required information under GASB 75 to participating employers. Much of the material provided in this report, including the Net OPEB Liability, is based on the results of the GASB 74 report, which was issued October 14, 2024. See that report for more information on the member data, actuarial assumptions and methods used in developing the GASB 74 results.

GASB 75 requires the inclusion of a Net OPEB Liability (NOL) on the plan sponsor’s balance sheet and a determination of an OPEB Expense (OE), which may bear little relationship to the funding requirements. In fact, it is possible in some years for the NOL to be an asset or the OE to be an income item. The NOL is set equal to the Total OPEB Liability (TOL) minus the Fiduciary Net Position (FNP). The benefit provisions recognized in the calculation of the TOL are summarized in Schedule A. For the purposes of reporting under GASB 75, the Plan is a cost-sharing, multiple-employer defined benefit OPEB plan with a special funding situation, where assets are accumulated in trusts or equivalent arrangements that meet the criteria in paragraph 3 of GASB 74.

OE includes amounts for Service Cost (the Normal Cost under Entry Age Normal (EAN) for the year), interest on the TOL, employee contributions, administrative expenses, other cash flows during the year, recognition of increases/decreases in the TOL due to changes in the benefit structure, actual versus expected experience, actuarial assumption changes, and recognition of investment gains/losses. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the system membership as of the beginning of the measurement period, while investment gains/losses are recognized equally over five years. The development of the OE is shown in Section V. The unrecognized portions of each year’s experience, assumption changes and investment gains/losses are used to develop Deferred Inflows and Outflows of Resources, which also must be included on the employer’s Statement of Net Position.

Among the assumptions needed for the liability calculation is the discount rate, as defined by GASB, or a Single Equivalent Interest Rate (SEIR). To determine the SEIR, the FNP must be projected into the future for as long as there are anticipated benefits payable under the plan’s provisions applicable to the membership and beneficiaries of the Plan on the Measurement Date. Future contributions are to be projected in accordance with a plan’s funding policy and/or the application of professional judgment to consider the recent contribution history of the employers and non-employer contributing entities. If the FNP is not projected to be depleted at any point in the future, the long-term expected rate of return on plan investments expected to be used to finance the benefit payments may be used as the SEIR.





If, however, at a future measurement date, the FNP is projected to be depleted, the SEIR is determined as the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by discounting all projected benefit payments through the date of depletion by the long-term expected rate of return, and the present value determined by discounting those benefits after the date of depletion by a 20-year tax-exempt municipal bond (rating AA/Aa or higher) rate (Municipal Bond Index Rate). The rate used, if necessary, for this purpose is the Bond Buyer General Obligation 20-year Municipal Bond Index Rate for the month of June (3.94%). Our calculations indicated that the FNP is not projected to be depleted, so the Long Term Rate is used in the determination of the SEIR for the June 30, 2024 TOLs. The SEIR is 7.10% for the Health Insurance Trust (Health Trust) and 7.10% for the Life Insurance Trust (Life Trust).

The FNP projections are based upon the financial status of the Health Trust and Life Trust on the Measurement Date, the indicated set of methods and assumptions, and the requirements of GASB 74 and 75. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the system, or the system's ability to make benefit payments in future years.

The sections that follow provide the results of all the required calculations, presented in the order laid out in GASB 75 for note disclosure and Required Supplementary Information (RSI).



## SECTION III – FINANCIAL STATEMENT NOTES



The material presented herein will follow the order presented in GASB 75. Paragraph numbers are provided for ease of reference.

**Paragraph 92-93.:** This paragraph requires information to be disclosed regarding the actuarial assumptions and other inputs used to measure the TOL. The complete set of actuarial assumptions and other inputs utilized in developing the TOL are outlined in Schedule B. The TOL as of June 30, 2024 was determined based on an actuarial valuation prepared as of June 30, 2023, using assumptions based on the experience investigation for the five-year period ending June 30, 2020. The following actuarial assumptions are applied to all periods included in the measurement:

Inflation	2.50%
Real wage growth	0.25%
Wage inflation	2.75%
Salary increases, including wage inflation	3.00% - 7.50%
Long-term Investment Rate of Return, net of OPEB plan investment expense, including inflation	
Health Trust	7.10%
Life Trust	7.10%
Municipal Bond Index Rate	3.94%
Year FNP is projected to be depleted	
Health Trust	N/A
Life Trust	N/A
Single Equivalent Interest Rate, net of OPEB plan investment expense, including price inflation	
Health Trust	7.10%
Life Trust	7.10%
Health Trust Health Care Cost Trends	
Medical Trend	6.50% for FYE 2024, decreasing to an ultimate rate of 4.50% by FYE 2031
Medicare Part B Premiums	5.92% for FYE 2024 with an ultimate rate of 4.50% by FYE 2035





## SECTION III – FINANCIAL STATEMENT NOTES



Mortality rates were based on the Pub2010 (Teachers Amount-Weighted) Mortality Table projected generationally with MP-2020 with various set-forwards, set-backs, and adjustments for each of the groups: service retirees, contingent annuitants, disabled retirees, deferred vested retirees, and active members.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, rates of plan participation, and rates of plan election used in the June 30, 2023 valuation were based on the results of the most recent actuarial experience studies for the system, which covered the five-year period ending June 30, 2020, adopted by the Board on September 20, 2021.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends) used in the June 30, 2023 valuation of the Health Trust were based on a review of recent plan experience done concurrently with the June 30, 2023 valuation. The health care cost trend assumption was updated for the June 30, 2023 valuation and was shown as an assumption change in the TOL roll-forward, while the change in initial per capita claims costs was included with experience in the TOL roll-forward.

The long-term expected rate of return on Health Trust and Life Trust investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.



## SECTION III – FINANCIAL STATEMENT NOTES



The most recent target asset allocation and best estimates of arithmetic real rates of return for each major asset class, as provided by TRS's investment consultant, are summarized in the following tables:

Health Insurance Trust		
Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Large Cap U.S. Equity	35.4%	5.0%
Small Cap U.S. Equity	2.6%	5.5%
Developed International Equity	15.0%	5.5%
Emerging Markets Equity	5.0%	6.1%
Fixed Income	9.0%	1.9%
High Yield Bonds	8.0%	3.8%
Other Additional Categories	9.0%	3.7%
Real Estate	6.5%	3.2%
Private Equity	8.5%	8.0%
Cash	1.0%	1.6%
Total	100.0%	

Life Insurance Trust		
Asset Class	Target Allocation	Long Term Expected Real Rate of Return
U.S. Equity	40.0%	5.2%
Developed International Equity	15.0%	5.5%
Emerging Markets Equity	5.0%	6.1%
Fixed Income	21.0%	1.9%
Other Additional Categories	5.0%	4.0%
Real Estate	7.0%	3.2%
Private Equity	5.0%	8.0%
Cash	2.0%	1.6%
Total	100.0%	



## SECTION III – FINANCIAL STATEMENT NOTES



**93(e) and 94(f) Sensitivity analysis:** These paragraphs require disclosure of the sensitivity of the NOL to changes in the health care cost trend rates for the Health Trust and the discount rate for the Health Trust and the Life Trust. The following exhibit presents the NOL of the Health Trust, calculated using the health care cost trend rates, as well as what the Health Trust's NOL would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1 percentage-point higher than the current rate. Similarly, the exhibit presents the NOL of the Health Trust and Life Trust, calculated using the Single Equivalent Interest Rate, as well as what the Health Trust's and Life Trust's NOL would be if they were calculated using a Discount Rate that is 1-percentage-point lower or 1-percentage-point higher than the current Single Equivalent Interest Rate:

Discount Rate	Net OPEB Liability - Health Insurance Trust (\$ in Thousands)		
	Health Care Cost Trend Rates		
	1% Decrease	Current	1% Increase
1% Increase (8.10%)		\$ 1,622,126	
Current (7.10%)	\$ 1,505,651	\$ 2,228,982	\$ 3,127,709
1% Decrease (6.10%)		\$ 2,961,188	

Discount Rate	Net OPEB Liability - Life Insurance Trust (\$ in Thousands)	
1% Increase (8.10%)	\$	10,327
Current (7.10%)	\$	24,513
1% Decrease (6.10%)	\$	42,041





### Paragraph 94:

(a) **Discount rate (SEIR):** The discount rate used to measure the TOL at June 30, 2024 was 7.10% for the Health Trust and 7.10% for the Life Trust.

(b) **Projected cash flows:** *Health Trust Discount rate (SEIR).* The discount rate used to measure the TOL as of the Measurement Date was 7.10%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2023. In addition to the actuarial methods and assumptions of the June 30, 2023 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 2.75%.
- The pre-65 retiree health care costs for members retired on or after July 1, 2010 were assumed to be paid by either the State or the retirees themselves.
- As administrative expenses, other than the administrative fee of \$8.00 PMPM paid to KEHP by TRS, were assumed to be paid in all years by the employer as they come due, they were not considered.
- Cash flows occur mid-year.
- Future contributions to the Health Trust were based upon the contribution rates defined in statute and the projected payroll of active employees. Per KRS 161.540(1)(c).3 and 161.550(5), when the Health Trust achieves a sufficient prefunded status, as determined by the retirement system's actuary, the following Health Trust statutory contributions are to be decreased, suspended, or eliminated:
  - Employee contributions
  - School District/University Contributions
  - State Contributions for KEHP premium subsidies payable to retirees who retire after June 30, 2010

To reflect these adjustments, open group projections were used and assumed an equal, pro rata reduction to the current statutory amounts in the years if/when the Health Trust is projected to achieve a Funded Ratio of 100% or more. Here, the current statutory amounts are adjusted to achieve total contributions equal to the Actuarially Determined Contribution (ADC), as determined by the prior year's valuation and in accordance with the Health Trust's funding policy. As the specific methodology to be used for the adjustments has yet to be determined, there may be differences between the projected results and future experience. This may also include any changes to retiree contributions for KEHP coverage pursuant to KRS 161.675(4)(b).

- In developing the adjustments to the statutory contributions in future years, the following was assumed:
  - Liabilities and cash flows are net of expected retiree contributions and any implicit subsidies attributable to coverage while participating in KEHP.
  - For the purposes of developing estimates for new entrants, active headcounts were assumed to remain flat for all future years.

Based on these assumptions, the Health Trust's FNP was not projected to be depleted.





*Life Trust Discount rate (SEIR).* The discount rate used to measure the TOL as of the Measurement Date was 7.10%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2023. In addition to the actuarial methods and assumptions of the June 30, 2023 actuarial valuation, the following actuarial methods and assumptions were used in the projection of the Life Trust's cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 2.75%.
- The employer will contribute the Actuarially Determined Contribution (ADC) in accordance with the Life Trust's funding policy determined by a valuation performed on a date two years prior to the beginning of the fiscal year in which the ADC applies.
- As administrative expenses were assumed to be paid in all years by the employer as they come due, they were not considered.
- Active employees do not contribute to the plan.
- Cash flows occur mid-year.

Based on these assumptions, the Life Trust's FNP was not projected to be depleted.

The FNP projections are based upon the Health Trust's and the Life Trust's financial statuses on the Valuation Date, the indicated set of methods and assumptions, and the requirements of GASB 74 and GASB 75. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing basis, reflecting the impact of future members. Therefore, the results of these tests do not necessarily indicate whether or not the Health Trust and the Life Trust will actually run out of money, the financial condition of the Health Trust and the Life Trust, or the Health Trust's and the Life Trust's ability to make benefit payments in future years.

- (c) **Long-term rate of return:** The long-term expected rate of return on Health Trust and Life Trust investments was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.
- (d) **Municipal bond rate:** The discount rate determination will use a municipal bond rate to the extent the trust is projected to run out of money before all benefits are paid. The rate used, if necessary, for this purpose is the monthly average of the Bond Buyers General Obligation 20-year Municipal Bond Index Rate (formerly published monthly by the Board of Governors of the Federal Reserve System) for the month of June.
- (e) **Periods of projected benefit payments:** Projected future benefit payments for all current plan members were projected through 2123.



## SECTION III – FINANCIAL STATEMENT NOTES



**Paragraph 96(a):** This paragraph requires the disclosure of the employer's proportionate share of the Collective NOL and if an employer has a special funding situation, the portion of the non-employer contributing entities proportionate share of the collective NOL that is associated with the employer. These amounts are shown in Appendix B.

**Paragraph 96(b):** This paragraph requires disclosure of the employer's proportion of the collective NOL and the change in the proportion since the prior measurement date. These amounts are shown in Appendix A.

**Paragraph 96(c):** The TOL of the Health Trust and Life Trust is based upon an actuarial valuation performed as of the Valuation Date, June 30, 2023. An expected TOL is determined as of June 30, 2024 using standard roll-forward techniques. The roll-forward calculation begins with the TOL, as of June 30, 2023, subtracts the actual benefit payments (net of retiree contributions, if applicable) for the year, applies interest at the discount rate for the year, and then adds the annual normal cost (also called the Service Cost). If applicable, actuarial gains and losses arising from the difference between estimates and actual experience (excluding amounts related to benefit changes and changes in assumptions or other inputs) are reconciled to the TOL as of the Measurement Date. Last, any changes of assumptions or other inputs are reflected. The procedure used to determine the TOL of the Health Trust and Life Trust, as of June 30, 2024, is shown in the following tables:

TOL Roll Forward - Health Insurance Trust (\$ in Thousands)			
	Expected		Actual
(a) TOL as of June 30, 2023*	\$	5,179,049	\$ 5,023,491
(b) Actual Benefit Payments and Refunds for the Year July 1, 2023 - June 30, 2024		(143,522)	(143,522)
(c) Interest on TOL = [(a) x (0.071)] + [(b) x (0.0355)]		362,617	351,573
(d) Service Cost for the Year July 1, 2023 - June 30, 2024 at the End of the Year		130,757	130,757
(e) Changes of Benefit Terms		0	0
(f) Change of Assumptions**		184,394	184,394
(g) TOL Rolled Forward to June 30, 2024 = (a) + (b) + (c) + (d) + (e) + (f)	\$	5,713,295	\$ 5,546,693
(h) Difference between Expected and Actual Experience (Gain)/Loss			\$ (166,602)

\* The TOL used in the roll-forward as of June 30, 2023 is calculated using the discount rate as of the Prior Measurement Date.

\*\*The health care trend rates and morbidity factors were updated to reflect future anticipated experience.



## SECTION III – FINANCIAL STATEMENT NOTES



TOL Roll Forward - Life Insurance Trust (\$ in Thousands)			
		Expected	Actual
(a) TOL as of June 30, 2023*	\$	122,254	\$ 122,611
(b) Actual Benefit Payments and Refunds for the Year July 1, 2023 - June 30, 2024		(6,106)	(6,106)
(c) Interest on TOL = [(a) x (0.071)] + [(b) x (0.0355)]		8,463	8,489
(d) Service Cost for the Year July 1, 2023 - June 30, 2024 at the End of the Year		1,078	1,078
(e) Changes of Benefit Terms		0	0
(f) Change of Assumptions		0	0
(g) TOL Rolled Forward to June 30, 2024 = (a) + (b) + (c) + (d) + (e) + (f)	\$	125,689	\$ 126,072
(h) Difference between Expected and Actual Experience (Gain)/Loss			\$ 383

\* The TOL used in the roll-forward as of June 30, 2023 is calculated using the discount rate as of the Prior Measurement Date.



## SECTION III – FINANCIAL STATEMENT NOTES



**Paragraphs 96(d) and (e):** The following change was made to the assumptions as noted:

**Changes to benefit terms:**

June 30, 2024 (Valuation Date: June 30, 2023)

Health Trust and Life Trust

- None

**Changes to assumptions or other inputs:**

June 30, 2024 (Valuation Date: June 30, 2023)

Health Trust

- The health care trend rates, as well as the morbidity factors, were updated to reflect future anticipated experience.

Life Trust

- None

**Paragraph 96(f):** There were no changes between the measurement date of the collective net OPEB liability and the employer's reporting date.

**Paragraph 96(g):** Please see Section V of the report for the development of the collective OPEB expense. The OE for each employer is shown in Appendix B.

**Paragraph 96(h):** Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce OPEB expense they are labeled deferred inflows. If they will increase OPEB expense they are labeled deferred outflows. The amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average remaining service life of the active and inactive system members at the beginning of the fiscal year. Investment gains and losses are amortized over a fixed five year period.





## SECTION III – FINANCIAL STATEMENT NOTES



The tables below provide a summary of the deferred inflows and outflows as of the Measurement Date. The allocation of deferred inflows and outflows will be determined by the system.

Health Insurance Trust	Deferred Outflows of Resources (\$ Thousands)	Deferred Inflows of Resources (\$ Thousands)
Experience	\$ 0	\$ 669,357
Changes of assumptions	567,692	0
Net difference between projected and actual earnings on plan investments	0	71,525
Total	<u>\$ 567,692</u>	<u>\$ 740,882</u>

Life Insurance Trust	Deferred Outflows of Resources (\$ Thousands)	Deferred Inflows of Resources (\$ Thousands)
Experience	\$ 555	\$ 2,438
Changes of assumptions	0	2,345
Net difference between projected and actual earnings on plan investments	1,202	0
Total	<u>\$ 1,757</u>	<u>\$ 4,783</u>



## SECTION III – FINANCIAL STATEMENT NOTES



**Paragraph 96(i):** The collective amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Deferred Amounts to be Recognized in Fiscal Years Following the Reporting Date (\$ Thousands):			
	Deferred Outflows / (Inflows) of Resources Health Insurance Trust		Deferred Outflows / (Inflows) of Resources Life Insurance Trust
Year 1	\$	(157,847)	\$ (1,560)
Year 2		4,628	1,968
Year 3		(23,076)	(2,488)
Year 4		(10,351)	(1,012)
Year 5		11,810	31
Thereafter		1,646	35

**Paragraph 96(j):** There are non-employer contributions recognized for the support provided by non-employer contributing entities in TRS.



## SECTION IV – REQUIRED SUPPLEMENTARY INFORMATION



**Paragraph 97(a) and (b):** CavMac was not required to provide this information.

**Paragraph 98:** Information about factors that significantly affect trends in the amounts in the schedules required by paragraph 98 should be presented as notes to the schedule. Comments on additional years will be added as they occur.

### **Changes to benefit terms:**

June 30, 2024 (Valuation Date: June 30, 2023)

Health Trust and Life Trust

- None

June 30, 2023 (Valuation Date: June 30, 2022)

Health Trust and Life Trust

- None

June 30, 2022 (Valuation Date: June 30, 2021)

Health Trust and Life Trust

- A new benefit tier was added for members joining the system on and after January 1, 2022. A description of the benefit provisions applicable to these members can be found in Schedule A of this report.

June 30, 2021 (Valuation Date: June 30, 2020)

Health Trust and Life Trust

- None

June 30, 2020 (Valuation Date: June 30, 2019)

Health Trust and Life Trust

- None

June 30, 2019 (Valuation Date: June 30, 2018)

Health Trust and Life Trust

- None

June 30, 2018 (Valuation Date: June 30, 2017)

Health Trust

- With the passage of House Bill 471, the eligibility for non-single subsidies (NSS) for the KEHP-participating members who retired prior to July 1, 2010 is restored, but the State will only finance, via its KEHP "shared responsibility" contributions, the costs of the NSS related to those KEHP-participating members who retired on or after July 1, 2010.

Life Trust

- None



## SECTION IV – REQUIRED SUPPLEMENTARY INFORMATION



### ***Methods and assumptions used in calculations of Actuarially Determined Contributions.***

The Actuarially Determined Contribution rates, as a percentage of payroll, used to determine the Actuarially Determined Contribution amounts in the Schedule of Employer Contributions (Schedule A in the GASB 74 valuation) are calculated as of the indicated Valuation Date. The following actuarial methods and assumptions (from the indicated actuarial valuation) were used to determine contribution rates reported in that schedule for the year ending June 30, 2024 for the Life Trust:

Valuation Date	June 30, 2021
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll
Amortization period (Closed)	23 Years
Asset valuation method	Five-year smoothed value
Inflation	2.50%
Real wage growth	0.50%
Wage Inflation	2.75%
Salary increases, including wage inflation	3.00% - 7.50%
Discount Rate	7.10%

The Health Trust is not funded based on an actuarially determined contribution, but instead is funded based on statutorily determined amounts as noted on page 8. The Schedule of Employer Contributions (Schedule A in the GASB 74 valuation) details the statutorily determined amounts for the Health Trust.



## SECTION V – OPEB EXPENSE



The OPEB Expense (OE) consists of a number of different items. GASB 75 refers to the first item as Service Cost, which is the Normal Cost using the Entry Age Normal actuarial funding method. The second item is interest on the TOL at the Discount Rate in effect as of the Prior Measurement Date.

The next three items refer to any changes that occurred in the TOL due to:

- benefit changes, or
- actual versus expected experience, or
- changes in assumptions or other inputs.

Benefit changes, which are reflected immediately, will increase OE if there is a benefit improvement for existing Plan members or decrease OE if there is a benefit reduction. For the year ended June 30, 2024, there was no benefit change to be recognized

The next item to be recognized is the portion of current year changes in TOL due to actual versus expected Plan experience for the year. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership at the beginning of the measurement period. The average expected remaining service life of active members is the average number of years the active members are expected to remain in covered employment. For the year ended June 30, 2024 this number is 11.27 years. The average expected remaining service life of the inactive members is zero. Therefore, the recognition period is the weighted average of these two amounts, or 6.61 years. The development of the average remaining service life is shown in the table below.

### Calculation of Weighted Average Years of Working Lifetime

Category	Number (1)	Average Years of Working Lifetime (2)
a. Active Members	71,005	11.27
b. Inactive Members	<u>50,059</u>	0.00
c. Total	121,064	
Weighted Average Years of Working Lifetime [(a1 * a2) + (b1 * b2)]/c1		6.61

The last item under changes in TOL is changes in assumptions or other inputs. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership, similar to the way experience gains and losses are recognized.

Member contributions for the year and projected earnings on the FNP at the discount rate serve to reduce the expense. One-fifth of current-period difference between actual and projected earning on the FNP are recognized in the OPEB expense.



## SECTION V – OPEB EXPENSE



Investment Earnings (Gain) / Loss as of June 30, 2024 (\$ Thousands)		
	Health Insurance Trust	Life Insurance Trust
a Expected asset return rate	7.10%	7.10%
b Beginning of year market value of assets (BOY) \$	2,743,413	\$ 94,030
c End of year market value of assets (EOY) \$	3,317,711	\$ 101,559
d Expected return on BOY for plan year (a x b) \$	194,782	\$ 6,676
External cash flow:		
Contributions - State of Kentucky	\$ 96,419	\$ 2,778
Contributions - Other Employers	127,902	579
Contributions - Active Members	155,327	0
Benefits paid	(143,522)	(6,106)
Admin expenses and other	(2,121)	(37)
e Total external cash flow	\$ 234,005	\$ (2,786)
f Expected return on net cash flow (a x 0.5 x e) \$	8,307	\$ (99)
g Projected earnings for plan year (d + f) \$	203,089	\$ 6,577
h Net investment income (c - b - e) \$	340,293	\$ 10,315
<b>Investment earnings (gain) / loss (g - h) \$</b>	<b>(137,204)</b>	<b>\$ (3,738)</b>



## SECTION V – OPEB EXPENSE



The current year portions of previously determined experience and assumption amounts, recognized as Deferred Outflows of Resources and Deferred Inflows of Resources, are included. Deferred Outflows of Resources are added to the OE, while Deferred Inflows of Resources are subtracted from the OE. Finally, other miscellaneous items are included.

<b>Collective OPEB Expense/(Income) Determined as of the Measurement Date</b>			
<b>(\$ Thousands)</b>			
	<b>Health Insurance Trust</b>		<b>Life Insurance Trust</b>
Service Cost	\$	130,757	\$ 1,078
Interest on the TOL and Cash Flows		362,617	8,463
Current-period benefit changes		0	0
Expensed portion of current-period difference between expected and actual experience in the Total OPEB Liability		(25,205)	58
Expensed portion of current-period changes of assumptions		27,896	0
Member contributions		(155,327)	0
Projected earnings on plan investments		(203,089)	(6,577)
Expensed portion of current-period differences between actual and projected earnings on plan investments		(27,441)	(748)
Administrative expense		2,121	37
Other		(16,668)	(361)
Recognition of beginning Deferred Outflows/(Inflows) of Resources as OPEB Expense	\$	(147,760)	\$ (695)
<b>Collective OPEB Expense/(Income)</b>	<b>\$</b>	<b>(52,099)</b>	<b>\$ 1,255</b>





## APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 1,519,586	\$ 779,081	\$ 2,298,667	0.731790%	0.375183%	1.106973%
266	Kentucky State University	339,580	174,100	513,680	0.163532%	0.083842%	0.247374%
269	Morehead State University	807,704	414,104	1,221,808	0.388968%	0.199421%	0.588389%
270	Murray State University	853,450	437,558	1,291,008	0.410998%	0.210716%	0.621714%
273	Western Kentucky University	1,238,688	635,067	1,873,755	0.596517%	0.305830%	0.902347%
500	KCTCS Central Office - University	407,663	209,006	616,669	0.196319%	0.100651%	0.296970%
	Total University	\$ 5,166,671	\$ 2,648,916	\$ 7,815,587	2.488124%	1.275643%	3.763767%

Code	Other Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
805	KY School Boards Association	\$ 54,115	\$ 27,744	\$ 81,859	0.026060%	0.013361%	0.039421%
806	KY Education Association	1,546	793	2,339	0.000745%	0.000382%	0.001127%
807	KY Academic Association	2,579	1,322	3,901	0.001242%	0.000637%	0.001879%
809	Jefferson County Teachers' Association	533	273	806	0.000257%	0.000131%	0.000388%
	Total Other	\$ 58,773	\$ 30,132	\$ 88,905	0.028304%	0.014511%	0.042815%







## APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

Code	State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 187,866	\$ 96,318	\$ 284,184	0.090471%	0.046384%	0.136855%
302	Technical Education District - Bowling Green	178,315	91,421	269,736	0.085871%	0.044026%	0.129897%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	159,077	81,558	240,635	0.076607%	0.039276%	0.115883%
305	Technical Education District - Hazard	159,417	81,732	241,149	0.076771%	0.039360%	0.116131%
308	Adult Council on Post Secondary Education	-	-	-	0.000000%	0.000000%	0.000000%
316	Office of Career and Technical Education	58,520	30,003	88,523	0.028182%	0.014449%	0.042631%
318	Department for Vocational Rehabilitation	415,227	212,884	628,111	0.199962%	0.102519%	0.302481%
320	School for the Blind	70,615	36,204	106,819	0.034006%	0.017435%	0.051441%
330	School for the Deaf	59,281	30,393	89,674	0.028548%	0.014636%	0.043184%
345	Department of Education	471,198	241,580	712,778	0.226916%	0.116338%	0.343254%
400	KCTCS Central Office	59,615	30,564	90,179	0.028709%	0.014719%	0.043428%
728	Department of Corrections	-	-	-	0.000000%	0.000000%	0.000000%
Total State Agencies		\$ 1,819,131	\$ 932,657	\$ 2,751,788	0.876043%	0.449142%	1.325185%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
Code		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ 331,925	\$ 295,693	\$ 627,618	0.159846%	0.142397%	0.302243%
2	Allen County Schools	374,242	333,400	707,642	0.180224%	0.160556%	0.340780%
3	Anderson County Schools	501,568	446,830	948,398	0.241541%	0.215181%	0.456722%
4	Ballard County Schools	137,667	122,644	260,311	0.066297%	0.059062%	0.125359%
5	Barren County Schools	667,407	594,569	1,261,976	0.321404%	0.286328%	0.607732%
6	Bath County Schools	241,459	215,108	456,567	0.116280%	0.103590%	0.219870%
7	Bell County Schools	317,961	283,259	601,220	0.153121%	0.136410%	0.289531%
8	Boone County Schools	3,360,834	2,994,058	6,354,892	1.618483%	1.441854%	3.060337%
9	Bourbon County Schools	342,314	304,955	647,269	0.164849%	0.146858%	0.311707%
10	Boyd County Schools	523,398	466,276	989,674	0.252054%	0.224545%	0.476599%
11	Boyle County Schools	471,623	420,153	891,776	0.227120%	0.202334%	0.429454%
12	Bracken County Schools	155,799	138,796	294,595	0.075028%	0.066840%	0.141868%
13	Breathitt County Schools	226,884	202,123	429,007	0.109261%	0.097337%	0.206598%
14	Breckinridge County Schools	373,621	332,847	706,468	0.179925%	0.160290%	0.340215%
15	Bullitt County Schools	1,860,080	1,657,082	3,517,162	0.895762%	0.798004%	1.693766%
16	Butler County Schools	270,297	240,799	511,096	0.130167%	0.115962%	0.246129%
17	Caldwell County Schools	206,359	183,838	390,197	0.099377%	0.088531%	0.187908%
18	Calloway County Schools	415,236	369,915	785,151	0.199966%	0.178141%	0.378107%
19	Campbell County Schools	746,128	664,698	1,410,826	0.359314%	0.320100%	0.679414%
20	Carlisle County Schools	98,789	88,006	186,795	0.047574%	0.042381%	0.089955%
21	Carroll County Schools	307,767	274,179	581,946	0.148212%	0.132037%	0.280249%
22	Carter County Schools	505,962	450,745	956,707	0.243657%	0.217066%	0.460723%
23	Casey County Schools	249,470	222,244	471,714	0.120138%	0.107026%	0.227164%
24	Christian County Schools	982,094	874,914	1,857,008	0.472949%	0.421334%	0.894283%
25	Clark County Schools	731,606	651,761	1,383,367	0.352321%	0.313870%	0.666191%
26	Clay County Schools	378,969	337,612	716,581	0.182501%	0.162584%	0.345085%
27	Clinton County Schools	181,578	161,761	343,339	0.087443%	0.077900%	0.165343%
28	Crittenden County Schools	159,899	142,449	302,348	0.077003%	0.068599%	0.145602%
29	Cumberland County Schools	109,302	97,373	206,675	0.052637%	0.046892%	0.099529%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
Code		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ 1,603,523	\$ 1,428,523	\$ 3,032,046	0.772212%	0.687936%	1.460148%
31	Edmonson County Schools	234,976	209,332	444,308	0.113158%	0.100808%	0.213966%
32	Elliott County Schools	122,951	109,533	232,484	0.059210%	0.052748%	0.111958%
33	Estill County Schools	290,030	258,378	548,408	0.139670%	0.124428%	0.264098%
34	Fayette County Schools	9,425,284	8,396,649	17,821,933	4.538952%	4.043590%	8.582542%
35	Fleming County Schools	301,139	268,275	569,414	0.145020%	0.129194%	0.274214%
36	Floyd County Schools	592,287	527,652	1,119,939	0.285229%	0.254102%	0.539331%
37	Franklin County Schools	936,913	834,662	1,771,575	0.451191%	0.401950%	0.853141%
38	Fulton County Schools	74,234	66,133	140,367	0.035749%	0.031848%	0.067597%
39	Gallatin County Schools	185,255	165,037	350,292	0.089214%	0.079477%	0.168691%
40	Garrard County Schools	347,727	309,779	657,506	0.167456%	0.149181%	0.316637%
41	Grant County Schools	429,733	382,835	812,568	0.206947%	0.184363%	0.391310%
42	Graves County Schools	556,641	495,880	1,052,521	0.268063%	0.238802%	0.506865%
43	Grayson County Schools	453,974	404,430	858,404	0.218621%	0.194762%	0.413383%
44	Green County Schools	234,842	209,212	444,054	0.113093%	0.100751%	0.213844%
45	Greenup County Schools	380,549	339,018	719,567	0.183262%	0.163262%	0.346524%
46	Hancock County Schools	243,857	217,243	461,100	0.117435%	0.104618%	0.222053%
47	Hardin County Schools	2,209,459	1,968,330	4,177,789	1.064013%	0.947892%	2.011905%
48	Harlan County Schools	404,647	360,486	765,133	0.194867%	0.173600%	0.368467%
49	Harrison County Schools	378,755	337,420	716,175	0.182398%	0.162492%	0.344890%
50	Hart County Schools	340,624	303,450	644,074	0.164035%	0.146133%	0.310168%
51	Henderson County Schools	944,402	841,222	1,785,624	0.454797%	0.405109%	0.859906%
52	Henry County Schools	270,131	240,650	510,781	0.130087%	0.115890%	0.245977%
53	Hickman County Schools	112,948	100,621	213,569	0.054393%	0.048456%	0.102849%
54	Hopkins County Schools	858,775	765,055	1,623,830	0.413562%	0.368429%	0.781991%
55	Jackson County Schools	263,505	234,749	498,254	0.126897%	0.113049%	0.239946%
56	Jefferson County Schools	22,395,525	19,951,428	42,346,953	10.785051%	9.608046%	20.393097%
57	Jessamine County Schools	1,408,169	1,254,487	2,662,656	0.678135%	0.604126%	1.282261%
58	Johnson County Schools	448,466	399,524	847,990	0.215969%	0.192400%	0.408369%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
Code		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ 2,010,309	\$ 1,790,918	\$ 3,801,227	0.968108%	0.862456%	1.830564%
60	Knott Counts Schools	300,569	267,767	568,336	0.144746%	0.128949%	0.273695%
61	Knox County Schools	553,856	493,412	1,047,268	0.266721%	0.237613%	0.504334%
62	Larue County Schools	333,505	297,108	630,613	0.160607%	0.143079%	0.303686%
63	Laurel County Schools	1,178,723	1,050,087	2,228,810	0.567640%	0.505692%	1.073332%
64	Lawrence County Schools	304,990	271,706	576,696	0.146875%	0.130846%	0.277721%
65	Lee County Schools	96,969	86,386	183,355	0.046698%	0.041601%	0.088299%
66	Leslie County Schools	200,939	179,011	379,950	0.096767%	0.086207%	0.182974%
67	Letcher County Schools	376,030	334,999	711,029	0.181085%	0.161326%	0.342411%
68	Lewis County Schools	257,722	229,596	487,318	0.124112%	0.110567%	0.234679%
69	Lincoln County Schools	393,514	350,566	744,080	0.189505%	0.168823%	0.358328%
70	Livingston County Schools	154,291	137,452	291,743	0.074302%	0.066193%	0.140495%
71	Logan County Schools	435,310	387,804	823,114	0.209633%	0.186755%	0.396388%
72	Lyon County Schools	125,592	111,885	237,477	0.060482%	0.053881%	0.114363%
73	Madison County Schools	1,443,306	1,285,787	2,729,093	0.695056%	0.619199%	1.314255%
74	Magoffin County Schools	218,441	194,601	413,042	0.105195%	0.093714%	0.198909%
75	Marion County Schools	456,427	406,615	863,042	0.219802%	0.195814%	0.415616%
76	Marshall County Schools	655,442	583,911	1,239,353	0.315642%	0.281195%	0.596837%
77	Martin County Schools	146,434	130,453	276,887	0.070518%	0.062822%	0.133340%
78	Mason County Schools	365,008	325,173	690,181	0.175778%	0.156594%	0.332372%
79	McCracken County Schools	996,119	887,407	1,883,526	0.479703%	0.427350%	0.907053%
80	McCreary County Schools	318,764	283,976	602,740	0.153508%	0.136755%	0.290263%
81	McLean County Schools	208,070	185,362	393,432	0.100201%	0.089265%	0.189466%
82	Meade County Schools	573,479	510,892	1,084,371	0.276171%	0.246031%	0.522202%
83	Menifee County Schools	146,605	130,606	277,211	0.070601%	0.062896%	0.133497%
84	Mercer County Schools	384,485	342,525	727,010	0.185157%	0.164950%	0.350107%
85	Metcalf County Schools	161,740	144,089	305,829	0.077889%	0.069389%	0.147278%
86	Monroe County Schools	266,225	237,171	503,396	0.128206%	0.114215%	0.242421%
87	Montgomery County Schools	522,331	465,327	987,658	0.251540%	0.224088%	0.475628%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
Code		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ 228,552	\$ 203,609	\$ 432,161	0.110064%	0.098052%	0.208116%
89	Muhlenberg County Schools	567,457	505,529	1,072,986	0.273271%	0.243449%	0.516720%
90	Nelson County Schools	676,495	602,666	1,279,161	0.325781%	0.290227%	0.616008%
91	Nicholas County Schools	95,465	85,046	180,511	0.045973%	0.040956%	0.086929%
92	Ohio County Schools	435,782	388,221	824,003	0.209860%	0.186956%	0.396816%
93	Oldham County Schools	1,788,439	1,593,261	3,381,700	0.861262%	0.767270%	1.628532%
94	Owen County Schools	228,843	203,868	432,711	0.110204%	0.098177%	0.208381%
95	Owsley County Schools	95,453	85,036	180,489	0.045967%	0.040951%	0.086918%
96	Pendleton County Schools	278,045	247,700	525,745	0.133899%	0.119285%	0.253184%
97	Perry County Schools	455,347	405,652	860,999	0.219282%	0.195351%	0.414633%
98	Pike County Schools	917,695	817,543	1,735,238	0.441936%	0.393706%	0.835642%
99	Powell County Schools	251,366	223,933	475,299	0.121051%	0.107840%	0.228891%
100	Pulaski County Schools	987,849	880,037	1,867,886	0.475720%	0.423801%	0.899521%
101	Robertson County Schools	57,750	51,448	109,198	0.027811%	0.024776%	0.052587%
102	Rockcastle County Schools	369,229	328,933	698,162	0.177810%	0.158405%	0.336215%
103	Rowan County Schools	384,091	342,173	726,264	0.184967%	0.164781%	0.349748%
104	Russell County Schools	389,172	346,700	735,872	0.187414%	0.166961%	0.354375%
105	Scott County Schools	1,373,593	1,223,684	2,597,277	0.661484%	0.589292%	1.250776%
106	Shelby County Schools	1,008,935	898,771	1,907,706	0.485875%	0.432823%	0.918698%
107	Simpson County Schools	429,926	383,007	812,933	0.207040%	0.184445%	0.391485%
108	Spencer County Schools	437,177	389,466	826,643	0.210532%	0.187556%	0.398088%
109	Taylor County Schools	358,126	319,042	677,168	0.172463%	0.153642%	0.326105%
110	Todd County Schools	233,787	208,273	442,060	0.112585%	0.100298%	0.212883%
111	Trigg County Schools	283,900	252,916	536,816	0.136718%	0.121797%	0.258515%
112	Trimble County Schools	131,571	117,212	248,783	0.063361%	0.056446%	0.119807%
113	Union County Schools	300,641	267,830	568,471	0.144780%	0.128979%	0.273759%
114	Warren County Schools	2,363,027	2,105,143	4,468,170	1.137967%	1.013778%	2.151745%
115	Washington County Schools	258,947	230,688	489,635	0.124702%	0.111093%	0.235795%
116	Wayne County Schools	374,576	333,698	708,274	0.180385%	0.160700%	0.341085%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ 276,527	\$ 246,349	\$ 522,876	0.133168%	0.118635%	0.251803%
118	Whitley County Schools	497,898	443,560	941,458	0.239774%	0.213606%	0.453380%
119	Wolfe County Schools	185,612	165,356	350,968	0.089386%	0.079631%	0.169017%
120	Woodford County Schools	599,998	534,517	1,134,515	0.288942%	0.257408%	0.546350%
122	Anchorage City Schools	126,679	112,854	239,533	0.061005%	0.054347%	0.115352%
124	Ashland City Schools	426,672	380,107	806,779	0.205473%	0.183049%	0.388522%
125	Augusta City Schools	48,781	43,457	92,238	0.023492%	0.020928%	0.044420%
126	Barbourville City Schools	89,050	79,332	168,382	0.042884%	0.038204%	0.081088%
127	Bardstown City Schools	456,715	406,872	863,587	0.219941%	0.195938%	0.415879%
128	Beechwood Independent Schools	204,939	182,573	387,512	0.098693%	0.087922%	0.186615%
129	Bellevue City Schools	114,375	101,892	216,267	0.055080%	0.049068%	0.104148%
131	Berea City Schools	198,240	176,605	374,845	0.095467%	0.085048%	0.180515%
134	Bowling Green City Schools	683,650	609,038	1,292,688	0.329227%	0.293296%	0.622523%
136	Burgin City Schools	84,549	75,322	159,871	0.040716%	0.036273%	0.076989%
140	Campbellsville City Schools	181,088	161,325	342,413	0.087207%	0.077690%	0.164897%
144	Caverna City Schools	109,476	97,528	207,004	0.052721%	0.046967%	0.099688%
147	Cloverport City Schools	67,085	59,764	126,849	0.032306%	0.028781%	0.061087%
150	Corbin City Schools	418,386	372,728	791,114	0.201483%	0.179495%	0.380978%
151	Covington City Schools	574,723	512,001	1,086,724	0.276770%	0.246565%	0.523335%
154	Danville City Schools	307,948	274,341	582,289	0.148299%	0.132115%	0.280414%
155	Dawson Springs City Schools	85,179	75,883	161,062	0.041020%	0.036543%	0.077563%
156	Dayton City Schools	151,574	135,032	286,606	0.072994%	0.065028%	0.138022%
158	East Bernstadt City Schools	73,502	65,481	138,983	0.035396%	0.031534%	0.066930%
160	Elizabethtown City Schools	355,859	317,030	672,889	0.171372%	0.152673%	0.324045%
161	Eminence Independent Schools	136,573	121,668	258,241	0.065770%	0.058592%	0.124362%
162	Erlanger-Elsmere City Schools	404,968	360,772	765,740	0.195021%	0.173738%	0.368759%
163	Fairview Independent Schools	90,625	80,734	171,359	0.043642%	0.038879%	0.082521%
166	Fort Thomas Independent Schools	504,516	449,456	953,972	0.242961%	0.216445%	0.459406%
167	Frankfort City Schools	149,343	133,044	282,387	0.071919%	0.064070%	0.135989%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
Code		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ 49,573	\$ 44,163	\$ 93,736	0.023873%	0.021268%	0.045141%
173	Glasgow City Schools	340,726	303,542	644,268	0.164084%	0.146177%	0.310261%
180	Harlan City Schools	102,202	91,048	193,250	0.049218%	0.043846%	0.093064%
182	Hazard Independent Schools	135,817	120,995	256,812	0.065406%	0.058268%	0.123674%
190	Jackson City Schools	39,592	35,271	74,863	0.019066%	0.016986%	0.036052%
191	Jenkins City Schools	61,883	55,130	117,013	0.029801%	0.026549%	0.056350%
206	Ludlow City Schools	153,092	136,384	289,476	0.073725%	0.065679%	0.139404%
210	Mayfield City Schools	255,406	227,532	482,938	0.122996%	0.109573%	0.232569%
214	Middlesboro City Schools	155,201	138,264	293,465	0.074740%	0.066584%	0.141324%
221	Murray City Schools	281,840	251,082	532,922	0.135726%	0.120914%	0.256640%
222	Newport City Schools	267,704	238,488	506,192	0.128919%	0.114849%	0.243768%
224	Owensboro City Schools	872,605	777,373	1,649,978	0.420222%	0.374361%	0.794583%
226	Paducah City Schools	489,144	435,762	924,906	0.235558%	0.209851%	0.445409%
227	Paintsville City Schools	124,037	110,500	234,537	0.059733%	0.053214%	0.112947%
228	Paris City Schools	102,186	91,034	193,220	0.049210%	0.043839%	0.093049%
230	Pikeville City Schools	205,749	183,295	389,044	0.099083%	0.088270%	0.187353%
231	Pineville City Schools	71,916	64,068	135,984	0.034633%	0.030853%	0.065486%
235	Raceland City Schools	154,694	137,811	292,505	0.074496%	0.066366%	0.140862%
238	Russell City Schools	308,686	274,998	583,684	0.148654%	0.132431%	0.281085%
239	Russellville City Schools	127,538	113,619	241,157	0.061419%	0.054716%	0.116135%
240	Science Hill City Schools	68,574	61,090	129,664	0.033023%	0.029419%	0.062442%
246	Somerset City Schools	227,654	202,809	430,463	0.109632%	0.097667%	0.207299%
247	Southgate City Schools	40,298	35,900	76,198	0.019406%	0.017288%	0.036694%
258	Walton-Verona Independent Schools	289,899	258,261	548,160	0.139607%	0.124371%	0.263978%
260	Williamsburg City Schools	102,789	91,572	194,361	0.049500%	0.044098%	0.093598%
261	Williamstown City Schools	117,182	104,391	221,573	0.056432%	0.050272%	0.106704%
870	Ohio Valley Educational Cooperative	104,932	88,741	193,673	0.050532%	0.042735%	0.093267%
871	West Kentucky Educational Cooperative	31,116	26,501	57,617	0.014985%	0.012762%	0.027747%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
872	Southeast South-Central Educational Cooperative	\$ 8,424	\$ 7,476	\$ 15,900	0.004057%	0.003600%	0.007657%
890	Green River Regional Educational Cooperative	62,787	54,936	117,723	0.030236%	0.026456%	0.056692%
891	Central KY Special Education Cooperative	14,731	12,282	27,013	0.007094%	0.005915%	0.013009%
892	KY Valley Educational Cooperative	6,446	5,742	12,188	0.003104%	0.002765%	0.005869%
894	KY Educational Development Corporation	109,177	94,613	203,790	0.052577%	0.045563%	0.098140%
895	Northern KY Cooperative for Educational Services	<u>75,961</u>	<u>65,913</u>	<u>141,874</u>	<u>0.036581%</u>	<u>0.031742%</u>	<u>0.068323%</u>
Total Local School Districts		\$ 104,190,081	\$ 92,806,964	\$ 196,997,045	50.175009%	44.693224%	94.868233%
Total Non-University		\$ 106,067,985	\$ 93,769,753	\$ 199,837,738	51.079356%	45.156877%	96.236233%
Total University		<u>5,166,671</u>	<u>2,648,916</u>	<u>7,815,587</u>	<u>2.488124%</u>	<u>1.275643%</u>	<u>3.763767%</u>
<b>Grand Total</b>		<b>\$ 111,234,656</b>	<b>\$ 96,418,669</b>	<b>\$ 207,653,325</b>	<b>53.567480%</b>	<b>46.432520%</b>	<b>100.000000%</b>







## APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 44,865	\$ -	\$ 44,865	1.497587%	0.000000%	1.497587%
266	Kentucky State University	10,267	-	10,267	0.342711%	0.000000%	0.342711%
269	Morehead State University	23,735	-	23,735	0.792271%	0.000000%	0.792271%
270	Murray State University	25,386	-	25,386	0.847381%	0.000000%	0.847381%
273	Western Kentucky University	36,727	-	36,727	1.225942%	0.000000%	1.225942%
500	KCTCS Central Office - University	11,752	-	11,752	0.392280%	0.000000%	0.392280%
	Total University	\$ 152,732	\$ -	\$ 152,732	5.098172%	0.000000%	5.098172%

Code	Other Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
805	KY School Boards Association	\$ 1,294	\$ -	\$ 1,294	0.043194%	0.000000%	0.043194%
806	KY Education Association	165	-	165	0.005508%	0.000000%	0.005508%
807	KY Academic Association	102	-	102	0.003405%	0.000000%	0.003405%
809	Jefferson County Teachers' Association	50	-	50	0.001669%	0.000000%	0.001669%
	Total Other	\$ 1,611	\$ -	\$ 1,611	0.053776%	0.000000%	0.053776%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

Code	State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 4,973	\$ -	\$ 4,973	0.165998%	0.000000%	0.165998%
302	Technical Education District - Bowling Green	5,211	-	5,211	0.173942%	0.000000%	0.173942%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	4,034	-	4,034	0.134654%	0.000000%	0.134654%
305	Technical Education District - Hazard	4,744	-	4,744	0.158354%	0.000000%	0.158354%
308	Adult Council on Post Secondary Education	-	-	-	0.000000%	0.000000%	0.000000%
316	Office of Career and Technical Education	2,378	-	2,378	0.079377%	0.000000%	0.079377%
318	Department for Vocational Rehabilitation	13,718	-	13,718	0.457905%	0.000000%	0.457905%
320	School for the Blind	2,815	-	2,815	0.093964%	0.000000%	0.093964%
330	School for the Deaf	2,719	-	2,719	0.090760%	0.000000%	0.090760%
345	Department of Education	17,002	-	17,002	0.567524%	0.000000%	0.567524%
400	KCTCS Central Office	6,359	-	6,359	0.212262%	0.000000%	0.212262%
728	Department of Corrections	-	-	-	<u>0.000000%</u>	<u>0.000000%</u>	<u>0.000000%</u>
	Total State Agencies	\$ 63,953	\$ -	\$ 63,953	2.134740%	0.000000%	2.134740%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
Code		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ -	\$ 8,851	\$ 8,851	0.000000%	0.295445%	0.295445%
2	Allen County Schools	-	9,980	9,980	0.000000%	0.333131%	0.333131%
3	Anderson County Schools	-	13,375	13,375	0.000000%	0.446456%	0.446456%
4	Ballard County Schools	-	3,671	3,671	0.000000%	0.122537%	0.122537%
5	Barren County Schools	-	17,797	17,797	0.000000%	0.594061%	0.594061%
6	Bath County Schools	-	6,439	6,439	0.000000%	0.214933%	0.214933%
7	Bell County Schools	-	8,479	8,479	0.000000%	0.283028%	0.283028%
8	Boone County Schools	-	89,623	89,623	0.000000%	2.991603%	2.991603%
9	Bourbon County Schools	-	9,128	9,128	0.000000%	0.304691%	0.304691%
10	Boyd County Schools	-	13,957	13,957	0.000000%	0.465883%	0.465883%
11	Boyle County Schools	-	12,577	12,577	0.000000%	0.419818%	0.419818%
12	Bracken County Schools	-	4,155	4,155	0.000000%	0.138693%	0.138693%
13	Breathitt County Schools	-	6,050	6,050	0.000000%	0.201948%	0.201948%
14	Breckinridge County Schools	-	9,963	9,963	0.000000%	0.332563%	0.332563%
15	Bullitt County Schools	-	49,602	49,602	0.000000%	1.655708%	1.655708%
16	Butler County Schools	-	7,208	7,208	0.000000%	0.240602%	0.240602%
17	Caldwell County Schools	-	5,503	5,503	0.000000%	0.183689%	0.183689%
18	Calloway County Schools	-	11,073	11,073	0.000000%	0.369615%	0.369615%
19	Campbell County Schools	-	19,897	19,897	0.000000%	0.664159%	0.664159%
20	Carlisle County Schools	-	2,634	2,634	0.000000%	0.087923%	0.087923%
21	Carroll County Schools	-	8,207	8,207	0.000000%	0.273948%	0.273948%
22	Carter County Schools	-	13,492	13,492	0.000000%	0.450361%	0.450361%
23	Casey County Schools	-	6,653	6,653	0.000000%	0.222076%	0.222076%
24	Christian County Schools	-	26,189	26,189	0.000000%	0.874185%	0.874185%
25	Clark County Schools	-	19,509	19,509	0.000000%	0.651208%	0.651208%
26	Clay County Schools	-	10,106	10,106	0.000000%	0.337337%	0.337337%
27	Clinton County Schools	-	4,842	4,842	0.000000%	0.161625%	0.161625%
28	Crittenden County Schools	-	4,264	4,264	0.000000%	0.142332%	0.142332%
29	Cumberland County Schools	-	2,915	2,915	0.000000%	0.097302%	0.097302%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
Code		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ -	\$ 42,760	\$ 42,760	0.000000%	1.427323%	1.427323%
31	Edmonson County Schools	-	6,266	6,266	0.000000%	0.209158%	0.209158%
32	Elliott County Schools	-	3,279	3,279	0.000000%	0.109453%	0.109453%
33	Estill County Schools	-	7,734	7,734	0.000000%	0.258160%	0.258160%
34	Fayette County Schools	-	251,339	251,339	0.000000%	8.389659%	8.389659%
35	Fleming County Schools	-	8,030	8,030	0.000000%	0.268040%	0.268040%
36	Floyd County Schools	-	15,795	15,795	0.000000%	0.527235%	0.527235%
37	Franklin County Schools	-	24,984	24,984	0.000000%	0.833962%	0.833962%
38	Fulton County Schools	-	1,980	1,980	0.000000%	0.066092%	0.066092%
39	Gallatin County Schools	-	4,940	4,940	0.000000%	0.164896%	0.164896%
40	Garrard County Schools	-	9,273	9,273	0.000000%	0.309531%	0.309531%
41	Grant County Schools	-	11,460	11,460	0.000000%	0.382533%	0.382533%
42	Graves County Schools	-	14,843	14,843	0.000000%	0.495457%	0.495457%
43	Grayson County Schools	-	12,106	12,106	0.000000%	0.404097%	0.404097%
44	Green County Schools	-	6,262	6,262	0.000000%	0.209025%	0.209025%
45	Greenup County Schools	-	10,148	10,148	0.000000%	0.338739%	0.338739%
46	Hancock County Schools	-	6,503	6,503	0.000000%	0.217069%	0.217069%
47	Hardin County Schools	-	58,919	58,919	0.000000%	1.966708%	1.966708%
48	Harlan County Schools	-	10,791	10,791	0.000000%	0.360202%	0.360202%
49	Harrison County Schools	-	10,100	10,100	0.000000%	0.337137%	0.337137%
50	Hart County Schools	-	9,083	9,083	0.000000%	0.303189%	0.303189%
51	Henderson County Schools	-	25,176	25,176	0.000000%	0.840371%	0.840371%
52	Henry County Schools	-	7,203	7,203	0.000000%	0.240435%	0.240435%
53	Hickman County Schools	-	3,012	3,012	0.000000%	0.100540%	0.100540%
54	Hopkins County Schools	-	22,901	22,901	0.000000%	0.764432%	0.764432%
55	Jackson County Schools	-	7,027	7,027	0.000000%	0.234560%	0.234560%
56	Jefferson County Schools	-	597,212	597,212	0.000000%	19.934850%	19.934850%
57	Jessamine County Schools	-	37,551	37,551	0.000000%	1.253447%	1.253447%
58	Johnson County Schools	-	11,959	11,959	0.000000%	0.399190%	0.399190%





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Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
Code		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ -	\$ 53,608	\$ 53,608	0.000000%	1.789427%	1.789427%
60	Knott Counts Schools	-	8,015	8,015	0.000000%	0.267540%	0.267540%
61	Knox County Schools	-	14,770	14,770	0.000000%	0.493020%	0.493020%
62	Larue County Schools	-	8,893	8,893	0.000000%	0.296847%	0.296847%
63	Laurel County Schools	-	31,433	31,433	0.000000%	1.049229%	1.049229%
64	Lawrence County Schools	-	8,133	8,133	0.000000%	0.271478%	0.271478%
65	Lee County Schools	-	2,586	2,586	0.000000%	0.086320%	0.086320%
66	Leslie County Schools	-	5,358	5,358	0.000000%	0.178849%	0.178849%
67	Letcher County Schools	-	10,028	10,028	0.000000%	0.334733%	0.334733%
68	Lewis County Schools	-	6,873	6,873	0.000000%	0.229420%	0.229420%
69	Lincoln County Schools	-	10,494	10,494	0.000000%	0.350288%	0.350288%
70	Livingston County Schools	-	4,114	4,114	0.000000%	0.137325%	0.137325%
71	Logan County Schools	-	11,608	11,608	0.000000%	0.387473%	0.387473%
72	Lyon County Schools	-	3,349	3,349	0.000000%	0.111789%	0.111789%
73	Madison County Schools	-	38,488	38,488	0.000000%	1.284724%	1.284724%
74	Magoffin County Schools	-	5,825	5,825	0.000000%	0.194438%	0.194438%
75	Marion County Schools	-	12,171	12,171	0.000000%	0.406266%	0.406266%
76	Marshall County Schools	-	17,478	17,478	0.000000%	0.583413%	0.583413%
77	Martin County Schools	-	3,905	3,905	0.000000%	0.130348%	0.130348%
78	Mason County Schools	-	9,734	9,734	0.000000%	0.324919%	0.324919%
79	McCracken County Schools	-	26,563	26,563	0.000000%	0.886669%	0.886669%
80	McCreary County Schools	-	8,500	8,500	0.000000%	0.283729%	0.283729%
81	McLean County Schools	-	5,548	5,548	0.000000%	0.185191%	0.185191%
82	Meade County Schools	-	15,293	15,293	0.000000%	0.510478%	0.510478%
83	Menifee County Schools	-	3,909	3,909	0.000000%	0.130482%	0.130482%
84	Mercer County Schools	-	10,253	10,253	0.000000%	0.342244%	0.342244%
85	Metcalfe County Schools	-	4,313	4,313	0.000000%	0.143967%	0.143967%
86	Monroe County Schools	-	7,099	7,099	0.000000%	0.236964%	0.236964%
87	Montgomery County Schools	-	13,929	13,929	0.000000%	0.464948%	0.464948%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ -	\$ 6,095	\$ 6,095	0.000000%	0.203450%	0.203450%
89	Muhlenberg County Schools	-	15,132	15,132	0.000000%	0.505104%	0.505104%
90	Nelson County Schools	-	18,040	18,040	0.000000%	0.602173%	0.602173%
91	Nicholas County Schools	-	2,546	2,546	0.000000%	0.084985%	0.084985%
92	Ohio County Schools	-	11,621	11,621	0.000000%	0.387907%	0.387907%
93	Oldham County Schools	-	47,692	47,692	0.000000%	1.591952%	1.591952%
94	Owen County Schools	-	6,102	6,102	0.000000%	0.203684%	0.203684%
95	Owsley County Schools	-	2,545	2,545	0.000000%	0.084952%	0.084952%
96	Pendleton County Schools	-	7,414	7,414	0.000000%	0.247478%	0.247478%
97	Perry County Schools	-	12,142	12,142	0.000000%	0.405298%	0.405298%
98	Pike County Schools	-	24,472	24,472	0.000000%	0.816872%	0.816872%
99	Powell County Schools	-	6,703	6,703	0.000000%	0.223745%	0.223745%
100	Pulaski County Schools	-	26,342	26,342	0.000000%	0.879292%	0.879292%
101	Robertson County Schools	-	1,540	1,540	0.000000%	0.051405%	0.051405%
102	Rockcastle County Schools	-	9,846	9,846	0.000000%	0.328658%	0.328658%
103	Rowan County Schools	-	10,242	10,242	0.000000%	0.341876%	0.341876%
104	Russell County Schools	-	10,378	10,378	0.000000%	0.346416%	0.346416%
105	Scott County Schools	-	36,629	36,629	0.000000%	1.222671%	1.222671%
106	Shelby County Schools	-	26,901	26,901	0.000000%	0.897951%	0.897951%
107	Simpson County Schools	-	11,465	11,465	0.000000%	0.382700%	0.382700%
108	Spencer County Schools	-	11,658	11,658	0.000000%	0.389142%	0.389142%
109	Taylor County Schools	-	9,550	9,550	0.000000%	0.318778%	0.318778%
110	Todd County Schools	-	6,234	6,234	0.000000%	0.208090%	0.208090%
111	Trigg County Schools	-	7,571	7,571	0.000000%	0.252719%	0.252719%
112	Trimble County Schools	-	3,509	3,509	0.000000%	0.117130%	0.117130%
113	Union County Schools	-	8,017	8,017	0.000000%	0.267606%	0.267606%
114	Warren County Schools	-	63,014	63,014	0.000000%	2.103398%	2.103398%
115	Washington County Schools	-	6,905	6,905	0.000000%	0.230488%	0.230488%
116	Wayne County Schools	-	9,989	9,989	0.000000%	0.333431%	0.333431%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
Code		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ -	\$ 7,374	\$ 7,374	0.000000%	0.246143%	0.246143%
118	Whitley County Schools	-	13,277	13,277	0.000000%	0.443184%	0.443184%
119	Wolfe County Schools	-	4,950	4,950	0.000000%	0.165230%	0.165230%
120	Woodford County Schools	-	16,000	16,000	0.000000%	0.534078%	0.534078%
122	Anchorage City Schools	-	3,378	3,378	0.000000%	0.112757%	0.112757%
124	Ashland City Schools	-	11,378	11,378	0.000000%	0.379796%	0.379796%
125	Augusta City Schools	-	1,301	1,301	0.000000%	0.043427%	0.043427%
126	Barbourville City Schools	-	2,375	2,375	0.000000%	0.079277%	0.079277%
127	Bardstown City Schools	-	12,179	12,179	0.000000%	0.406533%	0.406533%
128	Beechwood Independent Schools	-	5,465	5,465	0.000000%	0.182421%	0.182421%
129	Bellevue City Schools	-	3,050	3,050	0.000000%	0.101809%	0.101809%
131	Berea City Schools	-	5,286	5,286	0.000000%	0.176446%	0.176446%
134	Bowling Green City Schools	-	18,230	18,230	0.000000%	0.608515%	0.608515%
136	Burgin City Schools	-	2,255	2,255	0.000000%	0.075272%	0.075272%
140	Campbellsville City Schools	-	4,829	4,829	0.000000%	0.161191%	0.161191%
144	Caverna City Schools	-	2,919	2,919	0.000000%	0.097436%	0.097436%
147	Cloverport City Schools	-	1,789	1,789	0.000000%	0.059717%	0.059717%
150	Corbin City Schools	-	11,157	11,157	0.000000%	0.372419%	0.372419%
151	Covington City Schools	-	15,326	15,326	0.000000%	0.511580%	0.511580%
154	Danville City Schools	-	8,212	8,212	0.000000%	0.274115%	0.274115%
155	Dawson Springs City Schools	-	2,271	2,271	0.000000%	0.075806%	0.075806%
156	Dayton City Schools	-	4,042	4,042	0.000000%	0.134921%	0.134921%
158	East Bernstadt City Schools	-	1,960	1,960	0.000000%	0.065425%	0.065425%
160	Elizabethtown City Schools	-	9,490	9,490	0.000000%	0.316775%	0.316775%
161	Eminence Independent Schools	-	3,642	3,642	0.000000%	0.121569%	0.121569%
162	Erlanger-Elsmere City Schools	-	10,799	10,799	0.000000%	0.360469%	0.360469%
163	Fairview Independent Schools	-	2,417	2,417	0.000000%	0.080679%	0.080679%
166	Fort Thomas Independent Schools	-	13,454	13,454	0.000000%	0.449093%	0.449093%
167	Frankfort City Schools	-	3,982	3,982	0.000000%	0.132919%	0.132919%





## APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Contributions			Allocation Percentage		
Code		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ -	\$ 1,322	\$ 1,322	0.000000%	0.044128%	0.044128%
173	Glasgow City Schools	-	9,086	9,086	0.000000%	0.303289%	0.303289%
180	Harlan City Schools	-	2,725	2,725	0.000000%	0.090960%	0.090960%
182	Hazard Independent Schools	-	3,622	3,622	0.000000%	0.120902%	0.120902%
190	Jackson City Schools	-	1,056	1,056	0.000000%	0.035249%	0.035249%
191	Jenkins City Schools	-	1,650	1,650	0.000000%	0.055077%	0.055077%
206	Ludlow City Schools	-	4,082	4,082	0.000000%	0.136257%	0.136257%
210	Mayfield City Schools	-	6,811	6,811	0.000000%	0.227350%	0.227350%
214	Middlesboro City Schools	-	4,139	4,139	0.000000%	0.138159%	0.138159%
221	Murray City Schools	-	7,516	7,516	0.000000%	0.250883%	0.250883%
222	Newport City Schools	-	7,139	7,139	0.000000%	0.238299%	0.238299%
224	Owensboro City Schools	-	23,269	23,269	0.000000%	0.776716%	0.776716%
226	Paducah City Schools	-	13,044	13,044	0.000000%	0.435407%	0.435407%
227	Paintsville City Schools	-	3,308	3,308	0.000000%	0.110421%	0.110421%
228	Paris City Schools	-	2,725	2,725	0.000000%	0.090960%	0.090960%
230	Pikeville City Schools	-	5,487	5,487	0.000000%	0.183155%	0.183155%
231	Pineville City Schools	-	1,918	1,918	0.000000%	0.064023%	0.064023%
235	Raceland City Schools	-	4,125	4,125	0.000000%	0.137692%	0.137692%
238	Russell City Schools	-	8,232	8,232	0.000000%	0.274783%	0.274783%
239	Russellville City Schools	-	3,401	3,401	0.000000%	0.113525%	0.113525%
240	Science Hill City Schools	-	1,829	1,829	0.000000%	0.061052%	0.061052%
246	Somerset City Schools	-	6,071	6,071	0.000000%	0.202649%	0.202649%
247	Southgate City Schools	-	1,075	1,075	0.000000%	0.035883%	0.035883%
258	Walton-Verona Independent Schools	-	7,731	7,731	0.000000%	0.258060%	0.258060%
260	Williamsburg City Schools	-	2,741	2,741	0.000000%	0.091494%	0.091494%
261	Williamstown City Schools	-	3,125	3,125	0.000000%	0.104312%	0.104312%
870	Ohio Valley Educational Cooperative	-	2,464	2,464	0.000000%	0.082248%	0.082248%
871	West Kentucky Educational Cooperative	-	744	744	0.000000%	0.024835%	0.024835%







## APPENDIX A – EMPLOYER ALLOCATIONS FOR LIFE TRUST (\$ IN THOUSANDS)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
872	Southeast South-Central Educational Cooperative	\$ -	\$ 223	\$ 223	0.000000%	0.007444%	0.007444%
890	Green River Regional Educational Cooperative	-	1,604	1,604	0.000000%	0.053541%	0.053541%
891	Central KY Special Education Cooperative	-	334	334	0.000000%	0.011149%	0.011149%
892	KY Valley Educational Cooperative	-	172	172	0.000000%	0.005741%	0.005741%
894	KY Educational Development Corporation	-	2,725	2,725	0.000000%	0.090960%	0.090960%
895	Northern KY Cooperative for Educational Services	-	1,902	1,902	0.000000%	0.063488%	0.063488%
	Total Local School Districts	\$ -	\$ 2,777,523	\$ 2,777,523	0.000000%	92.713312%	92.713312%
	Total Non-University	\$ 65,564	\$ 2,777,523	\$ 2,843,087	2.188516%	92.713312%	94.901828%
	Total University	152,732	-	152,732	5.098172%	0.000000%	5.098172%
	<b>Grand Total</b>	<b>\$ 218,296</b>	<b>\$ 2,777,523</b>	<b>\$ 2,995,819</b>	<b>7.286688%</b>	<b>92.713312%</b>	<b>100.000000%</b>





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code	University Employers								
263	Eastern Kentucky University	\$ 16,311	\$ 8,363	\$ 24,674	\$ -	\$ 4,154	\$ -	\$ 5,725	\$ 9,879
266	Kentucky State University	3,645	1,869	5,514	-	928	-	1,189	2,117
269	Morehead State University	8,670	4,445	13,115	-	2,208	-	2,780	4,988
270	Murray State University	9,161	4,697	13,858	-	2,333	-	3,171	5,504
273	Western Kentucky University	13,296	6,817	20,113	-	3,386	-	3,461	6,847
500	KCTCS Central Office - University	4,376	2,243	6,619	-	1,114	-	1,456	2,570
	Total University	\$ 55,459	\$ 28,434	\$ 83,893	\$ -	\$ 14,123	\$ -	\$ 17,782	\$ 31,905

  

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
Code	University Employers								
263	Eastern Kentucky University	\$ 4,898	\$ -	\$ 523	\$ 7,107	\$ 12,528	\$ (382)	\$ 36	\$ (346)
266	Kentucky State University	1,095	-	117	1,542	2,754	(84)	52	(32)
269	Morehead State University	2,604	-	278	3,899	6,781	(202)	(224)	(426)
270	Murray State University	2,751	-	294	3,626	6,671	(214)	(28)	(242)
273	Western Kentucky University	3,993	-	427	5,643	10,063	(309)	(705)	(1,014)
500	KCTCS Central Office - University	1,314	-	140	2,173	3,627	(103)	(189)	(292)
	Total University	\$ 16,655	\$ -	\$ 1,779	\$ 23,990	\$ 42,424	\$ (1,294)	\$ (1,058)	\$ (2,352)





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code	Other Employers								
805	KY School Boards Association	\$ 581	\$ 298	\$ 879	\$ -	\$ 148	\$ -	\$ 145	\$ 293
806	KY Education Association	17	9	26	-	4	-	31	35
807	KY Academic Association	28	14	42	-	7	-	38	45
809	Jefferson County Teachers' Association	6	3	9	-	1	-	7	8
	Total Other	\$ 632	\$ 324	\$ 956	\$ -	\$ 160	\$ -	\$ 221	\$ 381

  

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Net Employer OPEB Expense	Total OPEB Expense
Code	Other Employers								
805	KY School Boards Association	\$ 174	\$ -	\$ 19	\$ 147	\$ 340	\$ (14)	\$ (16)	\$ (30)
806	KY Education Association	5	-	1	103	109	1	(14)	(13)
807	KY Academic Association	8	-	1	64	73	-	(7)	(7)
809	Jefferson County Teachers' Association	2	-	-	32	34	2	(5)	(3)
	Total Other	\$ 189	\$ -	\$ 21	\$ 346	\$ 556	\$ (11)	\$ (42)	\$ (53)





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
<b>Code</b>	<b>State Agencies</b>								
301	Technical Education District - Madisonville	\$ 2,017	\$ 1,034	\$ 3,051	\$ -	\$ 514	\$ -	\$ 1,010	\$ 1,524
302	Technical Education District - Bowling Green	1,914	981	2,895	-	487	-	692	1,179
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	1,708	875	2,583	-	435	-	794	1,229
305	Technical Education District - Hazard	1,711	877	2,588	-	436	-	591	1,027
308	Adult Council on Post Secondary Education	-	-	-	-	-	-	-	-
316	Office of Career and Technical Education	628	322	950	-	160	-	495	655
318	Department for Vocational Rehabilitation	4,457	2,285	6,742	-	1,135	-	1,939	3,074
320	School for the Blind	758	389	1,147	-	193	-	1,187	1,380
330	School for the Deaf	636	326	962	-	162	-	354	516
345	Department of Education	5,058	2,593	7,651	-	1,288	-	3,175	4,463
400	KCTCS Central Office	640	328	968	-	163	-	828	991
728	Department of Corrections	-	-	-	-	-	-	-	-
	Total State Agencies	\$ 19,527	\$ 10,010	\$ 29,537	\$ -	\$ 4,973	\$ -	\$ 11,065	\$ 16,038





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
Code	State Agencies								
301	Technical Education District - Madisonville	\$ 606	\$ -	\$ 65	\$ 1,664	\$ 2,335	\$ (47)	\$ (140)	\$ (187)
302	Technical Education District - Bowling Green	575	-	61	1,521	2,157	(45)	(163)	(208)
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	(3)	(3)
304	Technical Education District - Frankfort	513	-	55	1,159	1,727	(39)	(79)	(118)
305	Technical Education District - Hazard	514	-	55	1,396	1,965	(41)	(160)	(201)
308	Adult Council on Post Secondary Education	-	-	-	128	128	-	(42)	(42)
316	Office of Career and Technical Education	189	-	20	767	976	(14)	(13)	(27)
318	Department for Vocational Rehabilitation	1,338	-	143	2,021	3,502	(105)	52	(53)
320	School for the Blind	228	-	24	1,530	1,782	(17)	(96)	(113)
330	School for the Deaf	191	-	20	727	938	(16)	(224)	(240)
345	Department of Education	1,519	-	162	4,641	6,322	(118)	(230)	(348)
400	KCTCS Central Office	192	-	21	6,177	6,390	(14)	(1,568)	(1,582)
728	Department of Corrections	-	-	-	24	24	-	(8)	(8)
	Total State Agencies	\$ 5,865	\$ -	\$ 626	\$ 21,755	\$ 28,246	\$ (456)	\$ (2,674)	\$ (3,130)





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
1	Adair County Schools	\$ 3,563	\$ 3,174	\$ 6,737	\$ -	\$ 907	\$ -	\$ 1,022	\$ 1,929
2	Allen County Schools	4,017	3,579	7,596	-	1,023	-	1,353	2,376
3	Anderson County Schools	5,384	4,796	10,180	-	1,371	-	1,812	3,183
4	Ballard County Schools	1,478	1,316	2,794	-	376	-	527	903
5	Barren County Schools	7,164	6,382	13,546	-	1,825	-	2,123	3,948
6	Bath County Schools	2,592	2,309	4,901	-	660	-	660	1,320
7	Bell County Schools	3,413	3,041	6,454	-	869	-	819	1,688
8	Boone County Schools	36,076	32,139	68,215	-	9,188	-	11,638	20,826
9	Bourbon County Schools	3,674	3,273	6,947	-	936	-	1,286	2,222
10	Boyd County Schools	5,618	5,005	10,623	-	1,431	-	1,518	2,949
11	Boyle County Schools	5,062	4,510	9,572	-	1,289	-	1,642	2,931
12	Bracken County Schools	1,672	1,490	3,162	-	426	-	489	915
13	Breathitt County Schools	2,435	2,170	4,605	-	620	-	808	1,428
14	Breckinridge County Schools	4,010	3,573	7,583	-	1,021	-	874	1,895
15	Bullitt County Schools	19,966	17,787	37,753	-	5,085	-	6,210	11,295
16	Butler County Schools	2,901	2,585	5,486	-	739	-	771	1,510
17	Caldwell County Schools	2,215	1,973	4,188	-	564	-	556	1,120
18	Calloway County Schools	4,457	3,971	8,428	-	1,135	-	1,453	2,588
19	Campbell County Schools	8,009	7,135	15,144	-	2,040	-	2,835	4,875
20	Carlisle County Schools	1,060	945	2,005	-	270	-	288	558
21	Carroll County Schools	3,304	2,943	6,247	-	841	-	1,033	1,874
22	Carter County Schools	5,431	4,838	10,269	-	1,383	-	1,655	3,038
23	Casey County Schools	2,678	2,386	5,064	-	682	-	813	1,495
24	Christian County Schools	10,542	9,391	19,933	-	2,685	-	2,010	4,695
25	Clark County Schools	7,853	6,996	14,849	-	2,000	-	2,044	4,044
26	Clay County Schools	4,068	3,624	7,692	-	1,036	-	1,060	2,096
27	Clinton County Schools	1,949	1,736	3,685	-	496	-	548	1,044
28	Crittenden County Schools	1,716	1,529	3,245	-	437	-	585	1,022
29	Cumberland County Schools	1,173	1,045	2,218	-	299	-	414	713





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
<b>Local School Districts and Educational Cooperatives</b>									
1	Adair County Schools	\$ 1,070	\$ -	\$ 114	\$ 1,516	\$ 2,700	\$ (83)	\$ (40)	\$ (123)
2	Allen County Schools	1,206	-	129	2,087	3,422	(95)	(56)	(151)
3	Anderson County Schools	1,617	-	173	2,331	4,121	(125)	89	(36)
4	Ballard County Schools	444	-	47	936	1,427	(34)	(78)	(112)
5	Barren County Schools	2,151	-	230	3,032	5,413	(168)	(19)	(187)
6	Bath County Schools	778	-	83	1,063	1,924	(61)	(89)	(150)
7	Bell County Schools	1,025	-	110	731	1,866	(78)	(89)	(167)
8	Boone County Schools	10,833	-	1,158	15,679	27,670	(843)	573	(270)
9	Bourbon County Schools	1,103	-	118	1,908	3,129	(87)	(60)	(147)
10	Boyd County Schools	1,687	-	180	1,640	3,507	(133)	154	21
11	Boyle County Schools	1,520	-	162	2,040	3,722	(119)	84	(35)
12	Bracken County Schools	502	-	54	824	1,380	(38)	(13)	(51)
13	Breathitt County Schools	731	-	78	1,270	2,079	(57)	(91)	(148)
14	Breckinridge County Schools	1,204	-	129	1,029	2,362	(93)	(4)	(97)
15	Bullitt County Schools	5,996	-	641	8,894	15,531	(467)	5	(462)
16	Butler County Schools	871	-	93	1,150	2,114	(69)	(14)	(83)
17	Caldwell County Schools	665	-	71	1,110	1,846	(52)	(73)	(125)
18	Calloway County Schools	1,338	-	143	1,952	3,433	(105)	(7)	(112)
19	Campbell County Schools	2,405	-	257	3,962	6,624	(188)	74	(114)
20	Carlisle County Schools	318	-	34	508	860	(26)	(34)	(60)
21	Carroll County Schools	992	-	106	1,276	2,374	(77)	26	(51)
22	Carter County Schools	1,631	-	174	2,736	4,541	(127)	(120)	(247)
23	Casey County Schools	804	-	86	1,570	2,460	(63)	(115)	(178)
24	Christian County Schools	3,166	-	338	3,849	7,353	(246)	(339)	(585)
25	Clark County Schools	2,358	-	252	3,185	5,795	(183)	27	(156)
26	Clay County Schools	1,222	-	131	1,998	3,351	(94)	(159)	(253)
27	Clinton County Schools	585	-	63	1,199	1,847	(45)	(121)	(166)
28	Crittenden County Schools	515	-	55	902	1,472	(42)	(11)	(53)
29	Cumberland County Schools	352	-	38	726	1,116	(29)	(18)	(47)





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
30	Daviess County Schools	\$ 17,212	\$ 15,334	\$ 32,546	\$ -	\$ 4,384	\$ -	\$ 5,694	\$ 10,078
31	Edmonson County Schools	2,522	2,247	4,769	-	642	-	878	1,520
32	Elliott County Schools	1,320	1,176	2,496	-	336	-	512	848
33	Estill County Schools	3,113	2,773	5,886	-	793	-	968	1,761
34	Fayette County Schools	101,172	90,131	191,303	-	25,767	-	33,854	59,621
35	Fleming County Schools	3,232	2,880	6,112	-	823	-	1,127	1,950
36	Floyd County Schools	6,358	5,664	12,022	-	1,619	-	3,484	5,103
37	Franklin County Schools	10,057	8,959	19,016	-	2,561	-	3,763	6,324
38	Fulton County Schools	797	710	1,507	-	203	-	181	384
39	Gallatin County Schools	1,989	1,772	3,761	-	506	-	646	1,152
40	Garrard County Schools	3,733	3,325	7,058	-	951	-	952	1,903
41	Grant County Schools	4,613	4,109	8,722	-	1,175	-	1,450	2,625
42	Graves County Schools	5,975	5,323	11,298	-	1,522	-	1,489	3,011
43	Grayson County Schools	4,873	4,341	9,214	-	1,241	-	1,587	2,828
44	Green County Schools	2,521	2,246	4,767	-	642	-	909	1,551
45	Greenup County Schools	4,085	3,639	7,724	-	1,040	-	1,326	2,366
46	Hancock County Schools	2,618	2,332	4,950	-	667	-	782	1,449
47	Hardin County Schools	23,717	21,128	44,845	-	6,040	-	7,290	13,330
48	Harlan County Schools	4,344	3,870	8,214	-	1,106	-	1,247	2,353
49	Harrison County Schools	4,066	3,622	7,688	-	1,035	-	1,218	2,253
50	Hart County Schools	3,656	3,257	6,913	-	931	-	1,200	2,131
51	Henderson County Schools	10,137	9,030	19,167	-	2,582	-	2,993	5,575
52	Henry County Schools	2,900	2,583	5,483	-	738	-	973	1,711
53	Hickman County Schools	1,212	1,080	2,292	-	309	-	296	605
54	Hopkins County Schools	9,218	8,212	17,430	-	2,348	-	2,623	4,971
55	Jackson County Schools	2,829	2,520	5,349	-	720	-	760	1,480
56	Jefferson County Schools	240,397	214,155	454,552	-	61,240	-	72,411	133,651
57	Jessamine County Schools	15,116	13,466	28,582	-	3,850	-	5,327	9,177
58	Johnson County Schools	4,814	4,289	9,103	-	1,226	-	1,548	2,774







## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
<b>Local School Districts and Educational Cooperatives</b>									
30	Daviess County Schools	\$ 5,169	\$ -	\$ 552	\$ 8,671	\$ 14,392	\$ (403)	\$ (39)	\$ (442)
31	Edmonson County Schools	757	-	81	1,318	2,156	(59)	(39)	(98)
32	Elliott County Schools	396	-	42	937	1,375	(31)	(48)	(79)
33	Estill County Schools	935	-	100	1,455	2,490	(73)	(69)	(142)
34	Fayette County Schools	30,382	-	3,246	29,689	63,317	(2,365)	3,770	1,405
35	Fleming County Schools	971	-	104	1,454	2,529	(75)	(1)	(76)
36	Floyd County Schools	1,909	-	204	5,437	7,550	(149)	(438)	(587)
37	Franklin County Schools	3,020	-	323	4,971	8,314	(234)	208	(26)
38	Fulton County Schools	239	-	26	395	660	(19)	(20)	(39)
39	Gallatin County Schools	597	-	64	1,317	1,978	(45)	(98)	(143)
40	Garrard County Schools	1,121	-	120	1,353	2,594	(87)	31	(56)
41	Grant County Schools	1,385	-	148	2,499	4,032	(107)	(114)	(221)
42	Graves County Schools	1,794	-	192	2,103	4,089	(140)	(94)	(234)
43	Grayson County Schools	1,463	-	156	2,893	4,512	(115)	(228)	(343)
44	Green County Schools	757	-	81	1,177	2,015	(59)	23	(36)
45	Greenup County Schools	1,227	-	131	1,876	3,234	(95)	(33)	(128)
46	Hancock County Schools	786	-	84	1,130	2,000	(60)	(31)	(91)
47	Hardin County Schools	7,122	-	761	8,933	16,816	(554)	265	(289)
48	Harlan County Schools	1,304	-	139	2,238	3,681	(101)	(146)	(247)
49	Harrison County Schools	1,221	-	130	1,698	3,049	(95)	(17)	(112)
50	Hart County Schools	1,098	-	117	1,668	2,883	(85)	(82)	(167)
51	Henderson County Schools	3,044	-	325	4,918	8,287	(238)	(81)	(319)
52	Henry County Schools	871	-	93	1,552	2,516	(66)	(42)	(108)
53	Hickman County Schools	364	-	39	500	903	(29)	(12)	(41)
54	Hopkins County Schools	2,768	-	296	3,978	7,042	(216)	(207)	(423)
55	Jackson County Schools	849	-	91	1,505	2,445	(66)	(123)	(189)
56	Jefferson County Schools	72,198	-	7,716	73,644	153,558	(5,627)	6,480	853
57	Jessamine County Schools	4,539	-	485	4,575	9,599	(353)	637	284
58	Johnson County Schools	1,446	-	154	2,666	4,266	(113)	(137)	(250)





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
59	Kenton County Schools	\$ 21,579	\$ 19,224	\$ 40,803	\$ -	\$ 5,496	\$ -	\$ 6,201	\$ 11,697
60	Knott Counts Schools	3,226	2,874	6,100	-	822	-	638	1,460
61	Knox County Schools	5,945	5,296	11,241	-	1,514	-	1,489	3,003
62	Larue County Schools	3,580	3,189	6,769	-	912	-	1,107	2,019
63	Laurel County Schools	12,653	11,272	23,925	-	3,222	-	3,860	7,082
64	Law rence County Schools	3,274	2,917	6,191	-	834	-	1,170	2,004
65	Lee County Schools	1,041	927	1,968	-	265	-	353	618
66	Leslie County Schools	2,157	1,922	4,079	-	549	-	753	1,302
67	Letcher County Schools	4,036	3,596	7,632	-	1,028	-	1,250	2,278
68	Lew is County Schools	2,766	2,465	5,231	-	705	-	942	1,647
69	Lincoln County Schools	4,224	3,763	7,987	-	1,076	-	1,209	2,285
70	Livingston County Schools	1,656	1,475	3,131	-	422	-	540	962
71	Logan County Schools	4,673	4,163	8,836	-	1,190	-	1,391	2,581
72	Lyon County Schools	1,348	1,201	2,549	-	343	-	413	756
73	Madison County Schools	15,493	13,802	29,295	-	3,946	-	4,075	8,021
74	Magoffin County Schools	2,345	2,089	4,434	-	597	-	583	1,180
75	Marion County Schools	4,899	4,365	9,264	-	1,248	-	1,696	2,944
76	Marshall County Schools	7,036	6,268	13,304	-	1,792	-	2,298	4,090
77	Martin County Schools	1,572	1,400	2,972	-	400	-	876	1,276
78	Mason County Schools	3,918	3,490	7,408	-	998	-	858	1,856
79	McCracken County Schools	10,692	9,526	20,218	-	2,723	-	3,675	6,398
80	McCreary County Schools	3,422	3,048	6,470	-	871	-	1,236	2,107
81	McLean County Schools	2,233	1,990	4,223	-	569	-	637	1,206
82	Meade County Schools	6,156	5,484	11,640	-	1,568	-	1,899	3,467
83	Menifee County Schools	1,574	1,402	2,976	-	401	-	629	1,030
84	Mercer County Schools	4,127	3,677	7,804	-	1,051	-	1,275	2,326
85	Metcalf County Schools	1,736	1,547	3,283	-	442	-	580	1,022
86	Monroe County Schools	2,858	2,546	5,404	-	728	-	771	1,499
87	Montgomery County Schools	5,607	4,995	10,602	-	1,428	-	1,669	3,097





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
<b>Local School Districts and Educational Cooperatives</b>									
59	Kenton County Schools	\$ 6,480	\$ -	\$ 692	\$ 8,965	\$ 16,137	\$ (506)	\$ 19	\$ (487)
60	Knott Counts Schools	969	-	104	1,035	2,108	(75)	(58)	(133)
61	Knox County Schools	1,785	-	191	2,560	4,536	(139)	(124)	(263)
62	Larue County Schools	1,075	-	115	1,666	2,856	(84)	(54)	(138)
63	Laurel County Schools	3,800	-	406	5,348	9,554	(295)	(41)	(336)
64	Lawrence County Schools	983	-	105	2,073	3,161	(76)	(74)	(150)
65	Lee County Schools	313	-	33	567	913	(23)	(20)	(43)
66	Leslie County Schools	648	-	69	1,274	1,991	(50)	(78)	(128)
67	Letcher County Schools	1,212	-	130	2,272	3,614	(95)	(119)	(214)
68	Lewis County Schools	831	-	89	1,507	2,427	(65)	(50)	(115)
69	Lincoln County Schools	1,268	-	136	2,149	3,553	(98)	(252)	(350)
70	Livingston County Schools	497	-	53	968	1,518	(40)	(60)	(100)
71	Logan County Schools	1,403	-	150	2,328	3,881	(110)	(134)	(244)
72	Lyon County Schools	405	-	43	506	954	(31)	27	(4)
73	Madison County Schools	4,652	-	497	6,018	11,167	(363)	(111)	(474)
74	Magoffin County Schools	704	-	75	1,216	1,995	(55)	(130)	(185)
75	Marion County Schools	1,471	-	157	2,708	4,336	(117)	(90)	(207)
76	Marshall County Schools	2,113	-	226	3,415	5,754	(165)	(36)	(201)
77	Martin County Schools	472	-	50	1,886	2,408	(37)	(189)	(226)
78	Mason County Schools	1,177	-	126	1,504	2,807	(91)	(71)	(162)
79	McCracken County Schools	3,211	-	343	5,113	8,667	(250)	52	(198)
80	McCreary County Schools	1,028	-	110	2,158	3,296	(78)	(99)	(177)
81	McLean County Schools	671	-	72	1,000	1,743	(53)	(20)	(73)
82	Meade County Schools	1,849	-	198	3,116	5,163	(144)	(55)	(199)
83	Menifee County Schools	473	-	50	712	1,235	(37)	59	22
84	Mercer County Schools	1,239	-	132	2,079	3,450	(98)	(63)	(161)
85	Metcalf County Schools	521	-	56	1,012	1,589	(40)	(123)	(163)
86	Monroe County Schools	858	-	92	1,004	1,954	(67)	11	(56)
87	Montgomery County Schools	1,684	-	180	2,893	4,757	(132)	(280)	(412)





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
88	Morgan County Schools	\$ 2,453	\$ 2,186	\$ 4,639	\$ -	\$ 625	\$ -	\$ 825	\$ 1,450
89	Muhlenberg County Schools	6,091	5,426	11,517	-	1,551	-	1,591	3,142
90	Nelson County Schools	7,262	6,469	13,731	-	1,849	-	2,301	4,150
91	Nicholas County Schools	1,025	913	1,938	-	261	-	486	747
92	Ohio County Schools	4,678	4,167	8,845	-	1,191	-	1,203	2,394
93	Oldham County Schools	19,197	17,102	36,299	-	4,889	-	6,247	11,136
94	Owen County Schools	2,456	2,188	4,644	-	626	-	726	1,352
95	Owsley County Schools	1,025	913	1,938	-	261	-	316	577
96	Pendleton County Schools	2,985	2,659	5,644	-	760	-	785	1,545
97	Perry County Schools	4,888	4,354	9,242	-	1,245	-	1,584	2,829
98	Pike County Schools	9,851	8,776	18,627	-	2,509	-	3,215	5,724
99	Powell County Schools	2,698	2,404	5,102	-	687	-	815	1,502
100	Pulaski County Schools	10,604	9,446	20,050	-	2,701	-	3,677	6,378
101	Robertson County Schools	620	552	1,172	-	158	-	231	389
102	Rockcastle County Schools	3,963	3,531	7,494	-	1,009	-	1,234	2,243
103	Rowan County Schools	4,123	3,673	7,796	-	1,050	-	1,477	2,527
104	Russell County Schools	4,177	3,722	7,899	-	1,064	-	1,251	2,315
105	Scott County Schools	14,744	13,135	27,879	-	3,755	-	5,213	8,968
106	Shelby County Schools	10,830	9,648	20,478	-	2,758	-	3,369	6,127
107	Simpson County Schools	4,615	4,111	8,726	-	1,175	-	1,269	2,444
108	Spencer County Schools	4,693	4,181	8,874	-	1,195	-	1,663	2,858
109	Taylor County Schools	3,844	3,425	7,269	-	979	-	1,228	2,207
110	Todd County Schools	2,509	2,236	4,745	-	639	-	778	1,417
111	Trigg County Schools	3,047	2,715	5,762	-	776	-	1,016	1,792
112	Trimble County Schools	1,412	1,258	2,670	-	360	-	469	829
113	Union County Schools	3,227	2,875	6,102	-	822	-	930	1,752
114	Warren County Schools	25,365	22,597	47,962	-	6,460	-	8,461	14,921
115	Washington County Schools	2,780	2,476	5,256	-	708	-	688	1,396
116	Wayne County Schools	4,021	3,582	7,603	-	1,024	-	1,129	2,153





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
<b>Local School Districts and Educational Cooperatives</b>									
88	Morgan County Schools	\$ 737	\$ -	\$ 79	\$ 1,360	\$ 2,176	\$ (57)	\$ (29)	\$ (86)
89	Muhlenberg County Schools	1,829	-	195	2,915	4,939	(143)	(154)	(297)
90	Nelson County Schools	2,181	-	233	2,992	5,406	(169)	60	(109)
91	Nicholas County Schools	308	-	33	959	1,300	(25)	(94)	(119)
92	Ohio County Schools	1,405	-	150	2,381	3,936	(107)	(205)	(312)
93	Oldham County Schools	5,765	-	616	9,353	15,734	(449)	98	(351)
94	Owen County Schools	738	-	79	1,000	1,817	(58)	(6)	(64)
95	Owsley County Schools	308	-	33	381	722	(24)	10	(14)
96	Pendleton County Schools	896	-	96	1,213	2,205	(69)	(79)	(148)
97	Perry County Schools	1,468	-	157	2,541	4,166	(114)	(110)	(224)
98	Pike County Schools	2,958	-	316	6,489	9,763	(230)	(576)	(806)
99	Powell County Schools	810	-	87	1,585	2,482	(63)	(126)	(189)
100	Pulaski County Schools	3,184	-	340	5,746	9,270	(248)	(147)	(395)
101	Robertson County Schools	186	-	20	253	459	(14)	15	1
102	Rockcastle County Schools	1,190	-	127	1,990	3,307	(94)	(92)	(186)
103	Rowan County Schools	1,238	-	132	2,269	3,639	(97)	(48)	(145)
104	Russell County Schools	1,254	-	134	1,766	3,154	(99)	(65)	(164)
105	Scott County Schools	4,428	-	473	6,222	11,123	(344)	430	86
106	Shelby County Schools	3,252	-	348	5,328	8,928	(252)	(92)	(344)
107	Simpson County Schools	1,386	-	148	1,743	3,277	(107)	29	(78)
108	Spencer County Schools	1,409	-	151	1,976	3,536	(109)	109	-
109	Taylor County Schools	1,154	-	123	1,594	2,871	(92)	23	(69)
110	Todd County Schools	754	-	81	1,094	1,929	(57)	(15)	(72)
111	Trigg County Schools	915	-	98	1,613	2,626	(72)	(33)	(105)
112	Trimble County Schools	424	-	45	928	1,397	(33)	(93)	(126)
113	Union County Schools	969	-	104	1,280	2,353	(74)	(14)	(88)
114	Warren County Schools	7,617	-	814	8,753	17,184	(593)	998	405
115	Washington County Schools	835	-	89	890	1,814	(64)	(8)	(72)
116	Wayne County Schools	1,207	-	129	2,021	3,357	(94)	(136)	(230)





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
117	Webster County Schools	\$ 2,968	\$ 2,644	\$ 5,612	\$ -	\$ 756	\$ -	\$ 878	\$ 1,634
118	Whitley County Schools	5,345	4,761	10,106	-	1,361	-	1,665	3,026
119	Wolfe County Schools	1,992	1,775	3,767	-	507	-	568	1,075
120	Woodford County Schools	6,440	5,738	12,178	-	1,640	-	1,701	3,341
122	Anchorage City Schools	1,360	1,211	2,571	-	346	-	430	776
124	Ashland City Schools	4,580	4,080	8,660	-	1,166	-	1,822	2,988
125	Augusta City Schools	524	466	990	-	133	-	154	287
126	Barbourville City Schools	956	852	1,808	-	243	-	259	502
127	Bardstown City Schools	4,902	4,367	9,269	-	1,249	-	2,052	3,301
128	Beechwood Independent Schools	2,200	1,960	4,160	-	560	-	613	1,173
129	Bellevue City Schools	1,228	1,094	2,322	-	313	-	365	678
131	Berea City Schools	2,128	1,896	4,024	-	542	-	810	1,352
134	Bowling Green City Schools	7,338	6,538	13,876	-	1,869	-	2,468	4,337
136	Burgin City Schools	908	809	1,717	-	231	-	289	520
140	Campbellsville City Schools	1,944	1,732	3,676	-	495	-	720	1,215
144	Caverna City Schools	1,175	1,047	2,222	-	299	-	428	727
147	Cloverport City Schools	720	642	1,362	-	183	-	353	536
150	Corbin City Schools	4,491	4,001	8,492	-	1,144	-	1,296	2,440
151	Covington City Schools	6,169	5,496	11,665	-	1,571	-	1,778	3,349
154	Danville City Schools	3,306	2,945	6,251	-	842	-	953	1,795
155	Dawson Springs City Schools	914	815	1,729	-	233	-	262	495
156	Dayton City Schools	1,627	1,449	3,076	-	414	-	538	952
158	East Bernstadt City Schools	789	703	1,492	-	201	-	276	477
160	Elizabethtown City Schools	3,820	3,403	7,223	-	973	-	1,042	2,015
161	Eminence Independent Schools	1,466	1,306	2,772	-	373	-	415	788
162	Erlanger-Elsmere City Schools	4,347	3,873	8,220	-	1,107	-	1,108	2,215
163	Fairview Independent Schools	973	867	1,840	-	248	-	337	585
166	Fort Thomas Independent Schools	5,416	4,825	10,241	-	1,379	-	1,801	3,180
167	Frankfort City Schools	1,603	1,428	3,031	-	408	-	556	964





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts Code and Educational Cooperatives	Deferred Inflows of Resources					OPEB Expense		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
117 Webster County Schools	\$ 891	\$ -	\$ 95	\$ 1,306	\$ 2,292	\$ (69)	\$ (9)	\$ (78)
118 Whitley County Schools	1,605	-	171	3,330	5,106	(124)	(260)	(384)
119 Wolfe County Schools	598	-	64	904	1,566	(46)	(61)	(107)
120 Woodford County Schools	1,934	-	207	2,142	4,283	(151)	99	(52)
122 Anchorage City Schools	408	-	44	509	961	(31)	39	8
124 Ashland City Schools	1,375	-	147	2,654	4,176	(107)	(83)	(190)
125 Augusta City Schools	157	-	17	190	364	(11)	7	(4)
126 Barbourville City Schools	287	-	31	419	737	(21)	(5)	(26)
127 Bardstow n City Schools	1,472	-	157	2,727	4,356	(116)	77	(39)
128 Beechw ood Independent Schools	661	-	71	985	1,717	(51)	-	(51)
129 Bellevue City Schools	369	-	39	458	866	(30)	(21)	(51)
131 Berea City Schools	639	-	68	829	1,536	(50)	82	32
134 Bow ling Green City Schools	2,204	-	235	2,663	5,102	(172)	158	(14)
136 Burgin City Schools	273	-	29	316	618	(20)	33	13
140 Campbellsville City Schools	584	-	62	926	1,572	(45)	3	(42)
144 Caverna City Schools	353	-	38	590	981	(27)	(3)	(30)
147 Cloverport City Schools	216	-	23	197	436	(17)	26	9
150 Corbin City Schools	1,349	-	144	1,599	3,092	(105)	66	(39)
151 Covington City Schools	1,853	-	198	3,437	5,488	(144)	(202)	(346)
154 Danville City Schools	993	-	106	1,876	2,975	(76)	(97)	(173)
155 Daw son Springs City Schools	275	-	29	412	716	(22)	(9)	(31)
156 Dayton City Schools	489	-	52	652	1,193	(38)	22	(16)
158 East Bernstadt City Schools	237	-	25	331	593	(18)	11	(7)
160 Elizabethtow n City Schools	1,147	-	123	1,656	2,926	(89)	(36)	(125)
161 Eminence Independent Schools	440	-	47	500	987	(34)	48	14
162 Erlanger-Elsmere City Schools	1,305	-	139	1,196	2,640	(102)	60	(42)
163 Fairview Independent Schools	292	-	31	406	729	(22)	(33)	(55)
166 Fort Thomas Independent Schools	1,626	-	174	2,534	4,334	(126)	47	(79)
167 Frankfort City Schools	481	-	51	636	1,168	(39)	9	(30)







## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
170	Fulton City Schools	\$ 532	\$ 474	\$ 1,006	\$ -	\$ 136	\$ -	\$ 328	\$ 464
173	Glasgow City Schools	3,657	3,258	6,915	-	931	-	1,221	2,152
180	Harlan City Schools	1,097	977	2,074	-	279	-	356	635
182	Hazard Independent Schools	1,458	1,299	2,757	-	371	-	451	822
190	Jackson City Schools	425	379	804	-	108	-	109	217
191	Jenkins City Schools	664	592	1,256	-	169	-	174	343
206	Ludlow City Schools	1,643	1,464	3,107	-	419	-	586	1,005
210	Mayfield City Schools	2,742	2,442	5,184	-	698	-	806	1,504
214	Middlesboro City Schools	1,666	1,484	3,150	-	424	-	337	761
221	Murray City Schools	3,025	2,695	5,720	-	771	-	961	1,732
222	New port City Schools	2,874	2,560	5,434	-	732	-	945	1,677
224	Owensboro City Schools	9,367	8,344	17,711	-	2,386	-	2,765	5,151
226	Paducah City Schools	5,251	4,678	9,929	-	1,337	-	2,048	3,385
227	Paintsville City Schools	1,331	1,186	2,517	-	339	-	414	753
228	Paris City Schools	1,097	977	2,074	-	279	-	359	638
230	Pikeville City Schools	2,209	1,968	4,177	-	562	-	695	1,257
231	Pineville City Schools	772	688	1,460	-	197	-	233	430
235	Raceland City Schools	1,661	1,479	3,140	-	423	-	649	1,072
238	Russell City Schools	3,313	2,952	6,265	-	844	-	962	1,806
239	Russellville City Schools	1,369	1,220	2,589	-	349	-	509	858
240	Science Hill City Schools	736	656	1,392	-	187	-	232	419
246	Somerset City Schools	2,444	2,177	4,621	-	622	-	724	1,346
247	Southgate City Schools	433	385	818	-	110	-	159	269
258	Walton-Verona Independent Schools	3,112	2,772	5,884	-	793	-	1,120	1,913
260	Williamsburg City Schools	1,103	983	2,086	-	281	-	344	625
261	Williamstown City Schools	1,258	1,121	2,379	-	320	-	387	707
870	Ohio Valley Educational Cooperative	1,126	953	2,079	-	287	-	524	811
871	West Kentucky Educational Cooperative	334	284	618	-	85	-	63	148







## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
<b>Local School Districts and Educational Cooperatives</b>									
170	Fulton City Schools	\$ 160	\$ -	\$ 17	\$ 482	\$ 659	\$ (12)	\$ (14)	\$ (26)
173	Glasgow City Schools	1,098	-	117	1,685	2,900	(86)	15	(71)
180	Harlan City Schools	329	-	35	419	783	(26)	14	(12)
182	Hazard Independent Schools	438	-	47	691	1,176	(33)	(16)	(49)
190	Jackson City Schools	128	-	14	139	281	(8)	5	(3)
191	Jenkins City Schools	199	-	21	307	527	(16)	(19)	(35)
206	Ludlow City Schools	493	-	53	606	1,152	(40)	29	(11)
210	Mayfield City Schools	823	-	88	883	1,794	(64)	44	(20)
214	Middlesboro City Schools	500	-	53	582	1,135	(39)	(30)	(69)
221	Murray City Schools	908	-	97	951	1,956	(72)	102	30
222	New port City Schools	863	-	92	1,568	2,523	(66)	(29)	(95)
224	Ow ensboro City Schools	2,813	-	301	3,173	6,287	(218)	229	11
226	Paducah City Schools	1,577	-	168	2,322	4,067	(122)	127	5
227	Paintsville City Schools	400	-	43	620	1,063	(31)	(23)	(54)
228	Paris City Schools	329	-	35	480	844	(26)	8	(18)
230	Pikeville City Schools	663	-	71	1,093	1,827	(50)	(42)	(92)
231	Pineville City Schools	232	-	25	342	599	(18)	12	(6)
235	Raceland City Schools	499	-	53	770	1,322	(38)	12	(26)
238	Russell City Schools	995	-	106	1,721	2,822	(78)	(65)	(143)
239	Russellville City Schools	411	-	44	881	1,336	(32)	(32)	(64)
240	Science Hill City Schools	221	-	24	202	447	(16)	18	2
246	Somerset City Schools	734	-	78	1,158	1,970	(56)	(31)	(87)
247	Southgate City Schools	130	-	14	194	338	(10)	9	(1)
258	Walton-Verona Independent Schools	934	-	100	1,239	2,273	(72)	81	9
260	Williamsburg City Schools	331	-	35	522	888	(27)	(14)	(41)
261	Williamstow n City Schools	378	-	40	391	809	(29)	21	(8)
870	Ohio Valley Educational Cooperative	338	-	36	272	646	(27)	91	64
871	West Kentucky Educational Cooperative	100	-	11	135	246	(8)	-	(8)





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
<b>Local School Districts and Educational Cooperatives</b>									
872	Southeast South-Central Educational Cooperative	\$ 90	\$ 80	\$ 170	\$ -	\$ 23	\$ -	\$ 115	\$ 138
890	Green River Regional Educational Cooperative	674	590	1,264	-	172	-	332	504
891	Central KY Special Education Cooperative	158	132	290	-	40	-	99	139
892	KY Valley Educational Cooperative	69	62	131	-	18	-	119	137
894	KY Educational Development Corporation	1,172	1,016	2,188	-	298	-	388	686
895	Northern KY Cooperative for Educational Services	815	708	1,523	-	208	-	265	473
Total Local School Districts		\$ 1,118,391	\$ 996,205	\$ 2,114,596	\$ -	\$ 284,842	\$ -	\$ 350,300	\$ 635,142
Total Non-University		\$ 1,138,550	\$ 1,006,539	\$ 2,145,089	\$ -	\$ 289,975	\$ -	\$ 361,586	\$ 651,561
Total University		55,459	28,434	83,893	-	14,123	-	17,782	31,905
Total for Employers		\$ 1,194,009			\$ -	\$ 304,098	\$ -	\$ 379,368	\$ 683,466
Total for State			1,034,973		-	263,594	-	467,291	730,885
<b>Grand Total</b>		<b>\$ 1,194,009</b>	<b>\$ 1,034,973</b>	<b>\$ 2,228,982</b>	<b>\$ -</b>	<b>\$ 567,692</b>	<b>\$ -</b>	<b>\$ 846,659</b>	<b>\$ 1,414,351</b>





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR HEALTH TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
<b>Local School Districts and Educational Cooperatives</b>									
872	Southeast South-Central Educational Cooperative	\$ 27	\$ -	\$ 3	\$ 168	\$ 198	\$ (3)	\$ 7	\$ 4
890	Green River Regional Educational Cooperative	202	-	22	8	232	(16)	67	51
891	Central KY Special Education Cooperative	47	-	5	93	145	(4)	(12)	(16)
892	KY Valley Educational Cooperative	21	-	2	303	326	(3)	(41)	(44)
894	KY Educational Development Corporation	352	-	38	234	624	(27)	62	35
895	Northern KY Cooperative for Educational Services	245	-	26	69	340	(20)	59	39
Total Local School Districts		\$ 335,849	\$ -	\$ 35,888	\$ 456,423	\$ 828,160	\$ (26,147)	\$ 6,896	\$ (19,251)
Total Non-University		\$ 341,903	\$ -	\$ 36,535	\$ 478,524	\$ 856,962	\$ (26,614)	\$ 4,180	\$ (22,434)
Total University		16,655	-	1,779	23,990	42,424	(1,294)	(1,058)	(2,352)
Total for Employers		\$ 358,558	\$ -	\$ 38,314	\$ 502,514	\$ 899,386	\$ (27,908)	\$ 3,122	\$ (24,786)
Total for State		310,799	-	33,211	344,145	688,155	(24,191)	(3,122)	(27,313)
<b>Grand Total</b>		<b>\$ 669,357</b>	<b>\$ -</b>	<b>\$ 71,525</b>	<b>\$ 846,659</b>	<b>\$ 1,587,541</b>	<b>\$ (52,099)</b>	<b>\$ -</b>	<b>\$ (52,099)</b>



## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code	University Employers								
263	Eastern Kentucky University	\$ 367	\$ -	\$ 367	\$ 7	\$ -	\$ 16	\$ 13	\$ 36
266	Kentucky State University	84	-	84	2	-	4	3	9
269	Morehead State University	194	-	194	4	-	10	-	14
270	Murray State University	208	-	208	5	-	10	3	18
273	Western Kentucky University	301	-	301	7	-	15	6	28
500	KCTCS Central Office - University	96	-	96	2	-	5	-	7
	Total University	\$ 1,250	\$ -	\$ 1,250	\$ 27	\$ -	\$ 60	\$ 25	\$ 112

  

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
Code	University Employers								
263	Eastern Kentucky University	\$ 38	\$ 35	\$ -	\$ 51	\$ 124	\$ 27	\$ (5)	\$ 22
266	Kentucky State University	8	8	-	12	28	3	(3)	-
269	Morehead State University	19	19	-	19	57	9	(6)	3
270	Murray State University	21	20	-	17	58	11	(3)	8
273	Western Kentucky University	30	29	-	42	101	16	(15)	1
500	KCTCS Central Office - University	10	9	-	19	38	5	(7)	(2)
	Total University	\$ 126	\$ 120	\$ -	\$ 160	\$ 406	\$ 71	\$ (39)	\$ 32



## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

Code Other Employers		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
805	KY School Boards Association	\$ 11	\$ -	\$ 11	\$ -	\$ -	\$ 1	\$ 4	\$ 5
806	KY Education Association	1	-	1	-	-	-	-	-
807	KY Academic Association	1	-	1	-	-	-	1	1
809	Jefferson County Teachers' Association	-	-	-	-	-	-	-	-
Total Other		\$ 13	\$ -	\$ 13	\$ -	\$ -	\$ 1	\$ 5	\$ 6

  

Code Other Employers		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
805	KY School Boards Association	\$ 1	\$ 1	\$ -	\$ 1	\$ 3	\$ -	\$ -	\$ -
806	KY Education Association	-	-	-	-	-	(1)	-	(1)
807	KY Academic Association	-	-	-	-	-	-	-	-
809	Jefferson County Teachers' Association	-	-	-	-	-	-	-	-
Total Other		\$ 1	\$ 1	\$ -	\$ 1	\$ 3	\$ (1)	\$ -	\$ (1)





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code	State Agencies								
301	Technical Education District - Madisonville	\$ 41	\$ -	\$ 41	\$ 1	\$ -	\$ 2	\$ 3	\$ 6
302	Technical Education District - Bowling Green	43	-	43	1	-	2	1	4
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	33	-	33	1	-	2	3	6
305	Technical Education District - Hazard	39	-	39	1	-	2	5	8
308	Adult Council on Post Secondary Education	-	-	-	-	-	-	-	-
316	Office of Career and Technical Education	19	-	19	-	-	1	11	12
318	Department for Vocational Rehabilitation	112	-	112	3	-	6	31	40
320	School for the Blind	23	-	23	1	-	1	25	27
330	School for the Deaf	22	-	22	1	-	1	9	11
345	Department of Education	139	-	139	3	-	7	28	38
400	KCTCS Central Office	52	-	52	1	-	3	-	4
728	Department of Corrections	-	-	-	-	-	-	-	-
Total State Agencies		\$ 523	\$ -	\$ 523	\$ 13	\$ -	\$ 27	\$ 116	\$ 156





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
Code	State Agencies								
301	Technical Education District - Madisonville	\$ 4	\$ 4	\$ -	\$ 3	\$ 11	\$ 2	\$ 1	\$ 3
302	Technical Education District - Bowling Green	4	4	-	7	15	2	1	3
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	3	3	-	8	14	-	-	-
305	Technical Education District - Hazard	4	4	-	7	15	2	-	2
308	Adult Council on Post Secondary Education	-	-	-	4	4	-	-	-
316	Office of Career and Technical Education	2	2	-	1	5	1	-	1
318	Department for Vocational Rehabilitation	11	11	-	4	26	6	8	14
320	School for the Blind	2	2	-	19	23	-	-	-
330	School for the Deaf	2	2	-	5	9	-	-	-
345	Department of Education	14	13	-	1	28	7	5	12
400	KCTCS Central Office	5	5	-	30	40	1	(13)	(12)
728	Department of Corrections	-	-	-	-	-	-	-	-
Total State Agencies		\$ 51	\$ 50	\$ -	\$ 89	\$ 190	\$ 21	\$ 2	\$ 23





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
<b>Local School Districts and Educational Cooperatives</b>	<b>Code</b>								
1	Adair County Schools	\$ -	\$ 72	\$ 72	\$ -	\$ -	\$ -	\$ -	\$ -
2	Allen County Schools	-	82	82	-	-	-	-	-
3	Anderson County Schools	-	109	109	-	-	-	-	-
4	Ballard County Schools	-	30	30	-	-	-	-	-
5	Barren County Schools	-	146	146	-	-	-	-	-
6	Bath County Schools	-	53	53	-	-	-	-	-
7	Bell County Schools	-	69	69	-	-	-	-	-
8	Boone County Schools	-	733	733	-	-	-	-	-
9	Bourbon County Schools	-	75	75	-	-	-	-	-
10	Boyd County Schools	-	114	114	-	-	-	-	-
11	Boyle County Schools	-	103	103	-	-	-	-	-
12	Bracken County Schools	-	34	34	-	-	-	-	-
13	Breathitt County Schools	-	50	50	-	-	-	-	-
14	Breckinridge County Schools	-	82	82	-	-	-	-	-
15	Bullitt County Schools	-	406	406	-	-	-	-	-
16	Butler County Schools	-	59	59	-	-	-	-	-
17	Caldwell County Schools	-	45	45	-	-	-	-	-
18	Calloway County Schools	-	91	91	-	-	-	-	-
19	Campbell County Schools	-	163	163	-	-	-	-	-
20	Carlisle County Schools	-	22	22	-	-	-	-	-
21	Carroll County Schools	-	67	67	-	-	-	-	-
22	Carter County Schools	-	110	110	-	-	-	-	-
23	Casey County Schools	-	54	54	-	-	-	-	-
24	Christian County Schools	-	214	214	-	-	-	-	-
25	Clark County Schools	-	160	160	-	-	-	-	-
26	Clay County Schools	-	83	83	-	-	-	-	-
27	Clinton County Schools	-	40	40	-	-	-	-	-
28	Crittenden County Schools	-	35	35	-	-	-	-	-
29	Cumberland County Schools	-	24	24	-	-	-	-	-







## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
							Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
1	Adair County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Allen County Schools	-	-	-	-	-	-	-	-
3	Anderson County Schools	-	-	-	-	-	-	-	-
4	Ballard County Schools	-	-	-	-	-	-	-	-
5	Barren County Schools	-	-	-	-	-	-	-	-
6	Bath County Schools	-	-	-	-	-	-	-	-
7	Bell County Schools	-	-	-	-	-	-	-	-
8	Boone County Schools	-	-	-	-	-	-	-	-
9	Bourbon County Schools	-	-	-	-	-	-	-	-
10	Boyd County Schools	-	-	-	-	-	-	-	-
11	Boyle County Schools	-	-	-	-	-	-	-	-
12	Bracken County Schools	-	-	-	-	-	-	-	-
13	Breathitt County Schools	-	-	-	-	-	-	-	-
14	Breckinridge County Schools	-	-	-	-	-	-	-	-
15	Bullitt County Schools	-	-	-	-	-	-	-	-
16	Butler County Schools	-	-	-	-	-	-	-	-
17	Caldwell County Schools	-	-	-	-	-	-	-	-
18	Calloway County Schools	-	-	-	-	-	-	-	-
19	Campbell County Schools	-	-	-	-	-	-	-	-
20	Carlisle County Schools	-	-	-	-	-	-	-	-
21	Carroll County Schools	-	-	-	-	-	-	-	-
22	Carter County Schools	-	-	-	-	-	-	-	-
23	Casey County Schools	-	-	-	-	-	-	-	-
24	Christian County Schools	-	-	-	-	-	-	-	-
25	Clark County Schools	-	-	-	-	-	-	-	-
26	Clay County Schools	-	-	-	-	-	-	-	-
27	Clinton County Schools	-	-	-	-	-	-	-	-
28	Crittenden County Schools	-	-	-	-	-	-	-	-
29	Cumberland County Schools	-	-	-	-	-	-	-	-





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
30	Daviess County Schools	\$ -	\$ 350	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -
31	Edmonson County Schools	-	51	51	-	-	-	-	-
32	Elliott County Schools	-	27	27	-	-	-	-	-
33	Estill County Schools	-	63	63	-	-	-	-	-
34	Fayette County Schools	-	2,057	2,057	-	-	-	-	-
35	Fleming County Schools	-	66	66	-	-	-	-	-
36	Floyd County Schools	-	129	129	-	-	-	-	-
37	Franklin County Schools	-	204	204	-	-	-	-	-
38	Fulton County Schools	-	16	16	-	-	-	-	-
39	Gallatin County Schools	-	40	40	-	-	-	-	-
40	Garrard County Schools	-	76	76	-	-	-	-	-
41	Grant County Schools	-	94	94	-	-	-	-	-
42	Graves County Schools	-	121	121	-	-	-	-	-
43	Grayson County Schools	-	99	99	-	-	-	-	-
44	Green County Schools	-	51	51	-	-	-	-	-
45	Greenup County Schools	-	83	83	-	-	-	-	-
46	Hancock County Schools	-	53	53	-	-	-	-	-
47	Hardin County Schools	-	482	482	-	-	-	-	-
48	Harlan County Schools	-	88	88	-	-	-	-	-
49	Harrison County Schools	-	83	83	-	-	-	-	-
50	Hart County Schools	-	74	74	-	-	-	-	-
51	Henderson County Schools	-	206	206	-	-	-	-	-
52	Henry County Schools	-	59	59	-	-	-	-	-
53	Hickman County Schools	-	25	25	-	-	-	-	-
54	Hopkins County Schools	-	187	187	-	-	-	-	-
55	Jackson County Schools	-	57	57	-	-	-	-	-
56	Jefferson County Schools	-	4,881	4,881	-	-	-	-	-
57	Jessamine County Schools	-	307	307	-	-	-	-	-
58	Johnson County Schools	-	98	98	-	-	-	-	-





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					OPEB Expense		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
30 Daviess County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Edmonson County Schools	-	-	-	-	-	-	-	-
32 Elliott County Schools	-	-	-	-	-	-	-	-
33 Estill County Schools	-	-	-	-	-	-	-	-
34 Fayette County Schools	-	-	-	-	-	-	-	-
35 Fleming County Schools	-	-	-	-	-	-	-	-
36 Floyd County Schools	-	-	-	-	-	-	-	-
37 Franklin County Schools	-	-	-	-	-	-	-	-
38 Fulton County Schools	-	-	-	-	-	-	-	-
39 Gallatin County Schools	-	-	-	-	-	-	-	-
40 Garrard County Schools	-	-	-	-	-	-	-	-
41 Grant County Schools	-	-	-	-	-	-	-	-
42 Graves County Schools	-	-	-	-	-	-	-	-
43 Grayson County Schools	-	-	-	-	-	-	-	-
44 Green County Schools	-	-	-	-	-	-	-	-
45 Greenup County Schools	-	-	-	-	-	-	-	-
46 Hancock County Schools	-	-	-	-	-	-	-	-
47 Hardin County Schools	-	-	-	-	-	-	-	-
48 Harlan County Schools	-	-	-	-	-	-	-	-
49 Harrison County Schools	-	-	-	-	-	-	-	-
50 Hart County Schools	-	-	-	-	-	-	-	-
51 Henderson County Schools	-	-	-	-	-	-	-	-
52 Henry County Schools	-	-	-	-	-	-	-	-
53 Hickman County Schools	-	-	-	-	-	-	-	-
54 Hopkins County Schools	-	-	-	-	-	-	-	-
55 Jackson County Schools	-	-	-	-	-	-	-	-
56 Jefferson County Schools	-	-	-	-	-	-	-	-
57 Jessamine County Schools	-	-	-	-	-	-	-	-
58 Johnson County Schools	-	-	-	-	-	-	-	-





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
59	Kenton County Schools	\$ -	\$ 439	\$ 439	\$ -	\$ -	\$ -	\$ -	\$ -
60	Knott Counts Schools	-	66	66	-	-	-	-	-
61	Knox County Schools	-	121	121	-	-	-	-	-
62	Larue County Schools	-	73	73	-	-	-	-	-
63	Laurel County Schools	-	257	257	-	-	-	-	-
64	Law rence County Schools	-	67	67	-	-	-	-	-
65	Lee County Schools	-	21	21	-	-	-	-	-
66	Leslie County Schools	-	44	44	-	-	-	-	-
67	Letcher County Schools	-	82	82	-	-	-	-	-
68	Lew is County Schools	-	56	56	-	-	-	-	-
69	Lincoln County Schools	-	86	86	-	-	-	-	-
70	Livingston County Schools	-	34	34	-	-	-	-	-
71	Logan County Schools	-	95	95	-	-	-	-	-
72	Lyon County Schools	-	27	27	-	-	-	-	-
73	Madison County Schools	-	315	315	-	-	-	-	-
74	Magoffin County Schools	-	48	48	-	-	-	-	-
75	Marion County Schools	-	100	100	-	-	-	-	-
76	Marshall County Schools	-	143	143	-	-	-	-	-
77	Martin County Schools	-	32	32	-	-	-	-	-
78	Mason County Schools	-	80	80	-	-	-	-	-
79	McCracken County Schools	-	217	217	-	-	-	-	-
80	McCreary County Schools	-	70	70	-	-	-	-	-
81	McLean County Schools	-	45	45	-	-	-	-	-
82	Meade County Schools	-	125	125	-	-	-	-	-
83	Menifee County Schools	-	32	32	-	-	-	-	-
84	Mercer County Schools	-	84	84	-	-	-	-	-
85	Metcalf County Schools	-	35	35	-	-	-	-	-
86	Monroe County Schools	-	58	58	-	-	-	-	-
87	Montgomery County Schools	-	114	114	-	-	-	-	-





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
Local School Districts and Educational Cooperatives	Code								
59	Kenton County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60	Knott Counts Schools	-	-	-	-	-	-	-	-
61	Knox County Schools	-	-	-	-	-	-	-	-
62	Larue County Schools	-	-	-	-	-	-	-	-
63	Laurel County Schools	-	-	-	-	-	-	-	-
64	Lawrence County Schools	-	-	-	-	-	-	-	-
65	Lee County Schools	-	-	-	-	-	-	-	-
66	Leslie County Schools	-	-	-	-	-	-	-	-
67	Letcher County Schools	-	-	-	-	-	-	-	-
68	Lewis County Schools	-	-	-	-	-	-	-	-
69	Lincoln County Schools	-	-	-	-	-	-	-	-
70	Livingston County Schools	-	-	-	-	-	-	-	-
71	Logan County Schools	-	-	-	-	-	-	-	-
72	Lyon County Schools	-	-	-	-	-	-	-	-
73	Madison County Schools	-	-	-	-	-	-	-	-
74	Magoffin County Schools	-	-	-	-	-	-	-	-
75	Marion County Schools	-	-	-	-	-	-	-	-
76	Marshall County Schools	-	-	-	-	-	-	-	-
77	Martin County Schools	-	-	-	-	-	-	-	-
78	Mason County Schools	-	-	-	-	-	-	-	-
79	McCracken County Schools	-	-	-	-	-	-	-	-
80	McCreary County Schools	-	-	-	-	-	-	-	-
81	McLean County Schools	-	-	-	-	-	-	-	-
82	Meade County Schools	-	-	-	-	-	-	-	-
83	Menifee County Schools	-	-	-	-	-	-	-	-
84	Mercer County Schools	-	-	-	-	-	-	-	-
85	Metcalf County Schools	-	-	-	-	-	-	-	-
86	Monroe County Schools	-	-	-	-	-	-	-	-
87	Montgomery County Schools	-	-	-	-	-	-	-	-





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Local School Districts and Educational Cooperatives									
88	Morgan County Schools	\$ -	\$ 50	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -
89	Muhlenberg County Schools	-	124	124	-	-	-	-	-
90	Nelson County Schools	-	148	148	-	-	-	-	-
91	Nicholas County Schools	-	21	21	-	-	-	-	-
92	Ohio County Schools	-	95	95	-	-	-	-	-
93	Oldham County Schools	-	390	390	-	-	-	-	-
94	Owen County Schools	-	50	50	-	-	-	-	-
95	Owsley County Schools	-	21	21	-	-	-	-	-
96	Pendleton County Schools	-	61	61	-	-	-	-	-
97	Perry County Schools	-	99	99	-	-	-	-	-
98	Pike County Schools	-	200	200	-	-	-	-	-
99	Powell County Schools	-	55	55	-	-	-	-	-
100	Pulaski County Schools	-	216	216	-	-	-	-	-
101	Robertson County Schools	-	13	13	-	-	-	-	-
102	Rockcastle County Schools	-	81	81	-	-	-	-	-
103	Rowan County Schools	-	84	84	-	-	-	-	-
104	Russell County Schools	-	85	85	-	-	-	-	-
105	Scott County Schools	-	300	300	-	-	-	-	-
106	Shelby County Schools	-	220	220	-	-	-	-	-
107	Simpson County Schools	-	94	94	-	-	-	-	-
108	Spencer County Schools	-	95	95	-	-	-	-	-
109	Taylor County Schools	-	78	78	-	-	-	-	-
110	Todd County Schools	-	51	51	-	-	-	-	-
111	Trigg County Schools	-	62	62	-	-	-	-	-
112	Trimble County Schools	-	29	29	-	-	-	-	-
113	Union County Schools	-	66	66	-	-	-	-	-
114	Warren County Schools	-	516	516	-	-	-	-	-
115	Washington County Schools	-	56	56	-	-	-	-	-
116	Wayne County Schools	-	82	82	-	-	-	-	-





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources						OPEB Expense		
				Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments		Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
Local School Districts and Educational Cooperatives		Difference Between Expected and Actual Experience	Change of Assumptions				Total Deferred Inflows of Resources	Net Employer OPEB Expense		Total OPEB Expense
88	Morgan County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89	Muhlenberg County Schools	-	-	-	-	-	-	-	-	-
90	Nelson County Schools	-	-	-	-	-	-	-	-	-
91	Nicholas County Schools	-	-	-	-	-	-	-	-	-
92	Ohio County Schools	-	-	-	-	-	-	-	-	-
93	Oldham County Schools	-	-	-	-	-	-	-	-	-
94	Owen County Schools	-	-	-	-	-	-	-	-	-
95	Owsley County Schools	-	-	-	-	-	-	-	-	-
96	Pendleton County Schools	-	-	-	-	-	-	-	-	-
97	Perry County Schools	-	-	-	-	-	-	-	-	-
98	Pike County Schools	-	-	-	-	-	-	-	-	-
99	Powell County Schools	-	-	-	-	-	-	-	-	-
100	Pulaski County Schools	-	-	-	-	-	-	-	-	-
101	Robertson County Schools	-	-	-	-	-	-	-	-	-
102	Rockcastle County Schools	-	-	-	-	-	-	-	-	-
103	Rowan County Schools	-	-	-	-	-	-	-	-	-
104	Russell County Schools	-	-	-	-	-	-	-	-	-
105	Scott County Schools	-	-	-	-	-	-	-	-	-
106	Shelby County Schools	-	-	-	-	-	-	-	-	-
107	Simpson County Schools	-	-	-	-	-	-	-	-	-
108	Spencer County Schools	-	-	-	-	-	-	-	-	-
109	Taylor County Schools	-	-	-	-	-	-	-	-	-
110	Todd County Schools	-	-	-	-	-	-	-	-	-
111	Trigg County Schools	-	-	-	-	-	-	-	-	-
112	Trimble County Schools	-	-	-	-	-	-	-	-	-
113	Union County Schools	-	-	-	-	-	-	-	-	-
114	Warren County Schools	-	-	-	-	-	-	-	-	-
115	Washington County Schools	-	-	-	-	-	-	-	-	-
116	Wayne County Schools	-	-	-	-	-	-	-	-	-





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts and Educational Cooperatives		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
117	Webster County Schools	\$ -	\$ 60	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -
118	Whitley County Schools	-	109	109	-	-	-	-	-
119	Wolfe County Schools	-	41	41	-	-	-	-	-
120	Woodford County Schools	-	131	131	-	-	-	-	-
122	Anchorage City Schools	-	28	28	-	-	-	-	-
124	Ashland City Schools	-	93	93	-	-	-	-	-
125	Augusta City Schools	-	11	11	-	-	-	-	-
126	Barbourville City Schools	-	19	19	-	-	-	-	-
127	Bardstown City Schools	-	100	100	-	-	-	-	-
128	Beechwood Independent Schools	-	45	45	-	-	-	-	-
129	Bellevue City Schools	-	25	25	-	-	-	-	-
131	Berea City Schools	-	43	43	-	-	-	-	-
134	Bowling Green City Schools	-	149	149	-	-	-	-	-
136	Burgin City Schools	-	18	18	-	-	-	-	-
140	Campbellsville City Schools	-	40	40	-	-	-	-	-
144	Caverna City Schools	-	24	24	-	-	-	-	-
147	Cloverport City Schools	-	15	15	-	-	-	-	-
150	Corbin City Schools	-	91	91	-	-	-	-	-
151	Covington City Schools	-	125	125	-	-	-	-	-
154	Danville City Schools	-	67	67	-	-	-	-	-
155	Dawson Springs City Schools	-	19	19	-	-	-	-	-
156	Dayton City Schools	-	33	33	-	-	-	-	-
158	East Bernstadt City Schools	-	16	16	-	-	-	-	-
160	Elizabethtown City Schools	-	78	78	-	-	-	-	-
161	Eminence Independent Schools	-	30	30	-	-	-	-	-
162	Erlanger-Elsmere City Schools	-	88	88	-	-	-	-	-
163	Fairview Independent Schools	-	20	20	-	-	-	-	-
166	Fort Thomas Independent Schools	-	110	110	-	-	-	-	-
167	Frankfort City Schools	-	33	33	-	-	-	-	-







## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
Local School Districts and Educational Cooperatives									
117	Webster County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	Whitley County Schools	-	-	-	-	-	-	-	-
119	Wolfe County Schools	-	-	-	-	-	-	-	-
120	Woodford County Schools	-	-	-	-	-	-	-	-
122	Anchorage City Schools	-	-	-	-	-	-	-	-
124	Ashland City Schools	-	-	-	-	-	-	-	-
125	Augusta City Schools	-	-	-	-	-	-	-	-
126	Barbourville City Schools	-	-	-	-	-	-	-	-
127	Bardstow n City Schools	-	-	-	-	-	-	-	-
128	Beechw ood Independent Schools	-	-	-	-	-	-	-	-
129	Bellevue City Schools	-	-	-	-	-	-	-	-
131	Berea City Schools	-	-	-	-	-	-	-	-
134	Bow ling Green City Schools	-	-	-	-	-	-	-	-
136	Burgin City Schools	-	-	-	-	-	-	-	-
140	Campbellsville City Schools	-	-	-	-	-	-	-	-
144	Caverna City Schools	-	-	-	-	-	-	-	-
147	Cloverport City Schools	-	-	-	-	-	-	-	-
150	Corbin City Schools	-	-	-	-	-	-	-	-
151	Covington City Schools	-	-	-	-	-	-	-	-
154	Danville City Schools	-	-	-	-	-	-	-	-
155	Daw son Springs City Schools	-	-	-	-	-	-	-	-
156	Dayton City Schools	-	-	-	-	-	-	-	-
158	East Bernstadt City Schools	-	-	-	-	-	-	-	-
160	Elizabethtow n City Schools	-	-	-	-	-	-	-	-
161	Eminence Independent Schools	-	-	-	-	-	-	-	-
162	Erlanger-Elsmere City Schools	-	-	-	-	-	-	-	-
163	Fairview Independent Schools	-	-	-	-	-	-	-	-
166	Fort Thomas Independent Schools	-	-	-	-	-	-	-	-
167	Frankfort City Schools	-	-	-	-	-	-	-	-





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Local School Districts and Educational Cooperatives									
170	Fulton City Schools	\$ -	\$ 11	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ -
173	Glasgow City Schools	-	74	74	-	-	-	-	-
180	Harlan City Schools	-	22	22	-	-	-	-	-
182	Hazard Independent Schools	-	30	30	-	-	-	-	-
190	Jackson City Schools	-	9	9	-	-	-	-	-
191	Jenkins City Schools	-	14	14	-	-	-	-	-
206	Ludlow City Schools	-	33	33	-	-	-	-	-
210	Mayfield City Schools	-	56	56	-	-	-	-	-
214	Middlesboro City Schools	-	34	34	-	-	-	-	-
221	Murray City Schools	-	61	61	-	-	-	-	-
222	New port City Schools	-	58	58	-	-	-	-	-
224	Ow ensboro City Schools	-	190	190	-	-	-	-	-
226	Paducah City Schools	-	107	107	-	-	-	-	-
227	Paintsville City Schools	-	27	27	-	-	-	-	-
228	Paris City Schools	-	22	22	-	-	-	-	-
230	Pikeville City Schools	-	45	45	-	-	-	-	-
231	Pineville City Schools	-	16	16	-	-	-	-	-
235	Raceland City Schools	-	34	34	-	-	-	-	-
238	Russell City Schools	-	67	67	-	-	-	-	-
239	Russellville City Schools	-	28	28	-	-	-	-	-
240	Science Hill City Schools	-	15	15	-	-	-	-	-
246	Somerset City Schools	-	50	50	-	-	-	-	-
247	Southgate City Schools	-	9	9	-	-	-	-	-
258	Walton-Verona Independent Schools	-	63	63	-	-	-	-	-
260	Williamsburg City Schools	-	22	22	-	-	-	-	-
261	Williamstown City Schools	-	26	26	-	-	-	-	-
870	Ohio Valley Educational Cooperative	-	20	20	-	-	-	-	-
871	West Kentucky Educational Cooperative	-	6	6	-	-	-	-	-





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
Code	Local School Districts and Educational Cooperatives								
170	Fulton City Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173	Glasgow City Schools	-	-	-	-	-	-	-	-
180	Harlan City Schools	-	-	-	-	-	-	-	-
182	Hazard Independent Schools	-	-	-	-	-	-	-	-
190	Jackson City Schools	-	-	-	-	-	-	-	-
191	Jenkins City Schools	-	-	-	-	-	-	-	-
206	Ludlow City Schools	-	-	-	-	-	-	-	-
210	Mayfield City Schools	-	-	-	-	-	-	-	-
214	Middlesboro City Schools	-	-	-	-	-	-	-	-
221	Murray City Schools	-	-	-	-	-	-	-	-
222	New port City Schools	-	-	-	-	-	-	-	-
224	Ow ensboro City Schools	-	-	-	-	-	-	-	-
226	Paducah City Schools	-	-	-	-	-	-	-	-
227	Paintsville City Schools	-	-	-	-	-	-	-	-
228	Paris City Schools	-	-	-	-	-	-	-	-
230	Pikeville City Schools	-	-	-	-	-	-	-	-
231	Pineville City Schools	-	-	-	-	-	-	-	-
235	Raceland City Schools	-	-	-	-	-	-	-	-
238	Russell City Schools	-	-	-	-	-	-	-	-
239	Russellville City Schools	-	-	-	-	-	-	-	-
240	Science Hill City Schools	-	-	-	-	-	-	-	-
246	Somerset City Schools	-	-	-	-	-	-	-	-
247	Southgate City Schools	-	-	-	-	-	-	-	-
258	Walton-Verona Independent Schools	-	-	-	-	-	-	-	-
260	Williamsburg City Schools	-	-	-	-	-	-	-	-
261	Williamstow n City Schools	-	-	-	-	-	-	-	-
870	Ohio Valley Educational Cooperative	-	-	-	-	-	-	-	-
871	West Kentucky Educational Cooperative	-	-	-	-	-	-	-	-





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		June 30, 2024			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
<b>Local School Districts and Educational Cooperatives</b>									
872	Southeast South-Central Educational Cooperative	\$ -	\$ 2	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -
890	Green River Regional Educational Cooperative	-	13	13	-	-	-	-	-
891	Central KY Special Education Cooperative	-	3	3	-	-	-	-	-
892	KY Valley Educational Cooperative	-	1	1	-	-	-	-	-
894	KY Educational Development Corporation	-	22	22	-	-	-	1	1
895	Northern KY Cooperative for Educational Services	-	16	16	-	-	-	-	-
Total Local School Districts		\$ -	\$ 22,727	\$ 22,727	\$ -	\$ -	\$ -	\$ 1	\$ 1
Total Non-University		\$ 536	\$ 22,727	\$ 23,263	\$ 13	\$ -	\$ 28	\$ 122	\$ 163
Total University		1,250	-	1,250	27	-	60	25	112
Total for Employers		\$ 1,786			\$ 40	\$ -	\$ 88	\$ 147	\$ 275
Total for State			22,727		515	-	1,114	112	1,741
<b>Grand Total</b>		<b>\$ 1,786</b>	<b>\$ 22,727</b>	<b>\$ 24,513</b>	<b>\$ 555</b>	<b>\$ -</b>	<b>\$ 1,202</b>	<b>\$ 259</b>	<b>\$ 2,016</b>





## APPENDIX B – OPEB AMOUNTS BY EMPLOYER FOR LIFE TRUST (\$ IN THOUSANDS)

		Deferred Inflows of Resources					OPEB Expense		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	OPEB Expense Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
<b>Local School Districts and Educational Cooperatives</b>	<b>Code</b>								
872	Southeast South-Central Educational Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
890	Green River Regional Educational Cooperative	-	-	-	-	-	-	-	-
891	Central KY Special Education Cooperative	-	-	-	-	-	-	-	-
892	KY Valley Educational Cooperative	-	-	-	-	-	-	-	-
894	KY Educational Development Corporation	-	-	-	3	3	-	(1)	(1)
895	Northern KY Cooperative for Educational Services	-	-	-	-	-	-	-	-
	<b>Total Local School Districts</b>	\$ -	\$ -	\$ -	\$ 3	\$ 3	\$ -	\$ (1)	\$ (1)
	<b>Total Non-University</b>	\$ 52	\$ 51	\$ -	\$ 93	\$ 196	\$ 20	\$ 1	\$ 21
	<b>Total University</b>	126	120	-	160	406	71	(39)	32
	<b>Total for Employers</b>	\$ 178	\$ 171	\$ -	\$ 253	\$ 602	\$ 91	\$ (38)	\$ 53
	<b>Total for State</b>	2,260	2,174	-	6	4,440	1,164	38	1,202
	<b>Grand Total</b>	\$ 2,438	\$ 2,345	\$ -	\$ 259	\$ 5,042	\$ 1,255	\$ -	\$ 1,255





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2026	2027	2028	2029	2030	Thereafter
<b>Code University Employers</b>										
263 Eastern Kentucky University	\$ 11,018	\$ 22,888	\$ 21,670	\$ 11,871	\$ (980)	\$ 215	\$ 49	\$ (850)	\$ (913)	\$ (170)
266 Kentucky State University	2,462	5,115	4,842	2,653	(206)	16	(37)	(189)	(193)	(28)
269 Morehead State University	5,857	12,166	11,518	6,310	(755)	(31)	(64)	(425)	(450)	(68)
270 Murray State University	6,188	12,855	12,170	6,667	(600)	153	111	(338)	(423)	(70)
273 Western Kentucky University	8,981	18,657	17,664	9,676	(1,467)	(279)	(221)	(568)	(574)	(107)
500 KCTCS Central Office - University	2,956	6,140	5,813	3,185	(452)	(60)	(44)	(224)	(239)	(38)
Total University	\$ 37,462	\$ 77,821	\$ 73,677	\$ 40,362	\$ (4,460)	\$ 14	\$ (206)	\$ (2,594)	\$ (2,792)	\$ (481)
<b>Code Other Employers</b>										
805 KY School Boards Association	\$ 392	\$ 815	\$ 772	\$ 423	\$ (50)	\$ 9	\$ 6	\$ (6)	\$ (7)	\$ 1
806 KY Education Association	11	23	22	12	(13)	(11)	(13)	(17)	(16)	(4)
807 KY Academic Association	19	39	37	20	(6)	(6)	(6)	(7)	(5)	2
809 Jefferson County Teachers' Association	4	8	8	4	(3)	(4)	(9)	(7)	(1)	(2)
Total Other	\$ 426	\$ 885	\$ 839	\$ 459	\$ (72)	\$ (12)	\$ (22)	\$ (37)	\$ (29)	\$ (3)





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

Code State Agencies	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2026	2027	2028	2029	2030	Thereafter
301 Technical Education District - Madisonville	\$ 1,362	\$ 2,830	\$ 2,679	\$ 1,468	\$ (288)	\$ (118)	\$ (75)	\$ (183)	\$ (161)	\$ 14
302 Technical Education District - Bowling Green	1,293	2,686	2,543	1,393	(292)	(146)	(150)	(225)	(169)	4
303 Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-	-	-
304 Technical Education District - Frankfort	1,153	2,396	2,268	1,243	(194)	(52)	(61)	(136)	(82)	27
305 Technical Education District - Hazard	1,156	2,401	2,273	1,245	(284)	(165)	(147)	(203)	(148)	9
308 Adult Council on Post Secondary Education	-	-	-	-	(37)	(34)	(34)	(17)	(6)	-
316 Office of Career and Technical Education	424	881	835	457	(45)	(39)	(76)	(99)	(72)	10
318 Department for Vocational Rehabilitation	3,011	6,254	5,921	3,244	(227)	48	12	(183)	(142)	64
320 School for the Blind	512	1,064	1,007	552	(157)	(89)	(72)	(102)	(54)	72
330 School for the Deaf	430	893	845	463	(214)	(30)	(25)	(96)	(61)	4
345 Department of Education	3,417	7,097	6,719	3,681	(544)	(105)	(187)	(602)	(482)	61
400 KCTCS Central Office	432	898	850	466	(1,467)	(1,205)	(1,040)	(998)	(673)	(16)
728 Department of Corrections	-	-	-	-	(10)	(7)	(7)	-	-	-
Total State Agencies	\$ 13,190	\$ 27,400	\$ 25,940	\$ 14,212	\$ (3,759)	\$ (1,942)	\$ (1,862)	\$ (2,844)	\$ (2,050)	\$ 249





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
					2026	2027	2028	2029	2030	Thereafter
1 Adair County Schools	\$ 2,407	\$ 5,000	\$ 4,733	\$ 2,593	\$ (289)	\$ (14)	\$ (64)	\$ (189)	\$ (186)	\$ (29)
2 Allen County Schools	2,714	5,637	5,337	2,923	(330)	(57)	(90)	(297)	(255)	(17)
3 Anderson County Schools	3,637	7,555	7,152	3,918	(298)	65	(29)	(317)	(303)	(56)
4 Ballard County Schools	998	2,074	1,963	1,075	(160)	(38)	(56)	(135)	(116)	(19)
5 Barren County Schools	4,839	10,053	9,517	5,214	(504)	(34)	(112)	(412)	(374)	(29)
6 Bath County Schools	1,751	3,637	3,443	1,886	(240)	(25)	(57)	(152)	(130)	-
7 Bell County Schools	2,305	4,789	4,534	2,484	(283)	(87)	(100)	105	123	64
8 Boone County Schools	24,369	50,621	47,926	26,254	(2,081)	138	(504)	(2,144)	(2,007)	(246)
9 Bourbon County Schools	2,482	5,156	4,881	2,674	(286)	(22)	(68)	(254)	(245)	(32)
10 Boyd County Schools	3,795	7,884	7,464	4,089	(259)	100	2	(215)	(190)	4
11 Boyle County Schools	3,420	7,104	6,725	3,684	(287)	50	(9)	(256)	(253)	(36)
12 Bracken County Schools	1,130	2,347	2,222	1,217	(130)	(28)	(54)	(127)	(109)	(17)
13 Breathitt County Schools	1,645	3,417	3,235	1,772	(230)	(39)	(58)	(159)	(151)	(14)
14 Breckinridge County Schools	2,709	5,628	5,328	2,919	(270)	16	(44)	(121)	(73)	25
15 Bullitt County Schools	13,487	28,017	26,525	14,530	(1,399)	(63)	(326)	(1,250)	(1,107)	(91)
16 Butler County Schools	1,960	4,071	3,854	2,111	(207)	(10)	(72)	(160)	(145)	(10)
17 Caldwell County Schools	1,496	3,108	2,943	1,612	(228)	(87)	(100)	(166)	(136)	(9)
18 Calloway County Schools	3,011	6,254	5,921	3,244	(303)	32	(43)	(258)	(247)	(26)
19 Campbell County Schools	5,410	11,238	10,640	5,829	(536)	(44)	(103)	(513)	(494)	(59)
20 Carlisle County Schools	716	1,488	1,409	772	(108)	(41)	(31)	(62)	(58)	(2)
21 Carroll County Schools	2,232	4,636	4,389	2,404	(201)	8	(44)	(157)	(122)	16
22 Carter County Schools	3,669	7,621	7,215	3,952	(477)	(105)	(142)	(381)	(345)	(53)
23 Casey County Schools	1,809	3,758	3,558	1,949	(333)	(105)	(105)	(220)	(186)	(16)
24 Christian County Schools	7,121	14,792	14,005	7,672	(1,018)	(207)	(334)	(602)	(456)	(41)
25 Clark County Schools	5,305	11,020	10,433	5,715	(548)	(75)	(189)	(461)	(416)	(62)
26 Clay County Schools	2,748	5,708	5,404	2,960	(406)	(111)	(177)	(288)	(239)	(34)
27 Clinton County Schools	1,317	2,735	2,589	1,418	(249)	(123)	(114)	(172)	(140)	(5)
28 Crittenden County Schools	1,159	2,408	2,280	1,249	(130)	(17)	(39)	(125)	(121)	(18)
29 Cumberland County Schools	793	1,646	1,559	854	(95)	(44)	(65)	(104)	(86)	(9)







## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
					2026	2027	2028	2029	2030	Thereafter
30 Daviess County Schools	\$ 11,627	\$ 24,153	\$ 22,867	\$ 12,526	\$ (1,258)	\$ (168)	\$ (402)	\$ (1,219)	\$ (1,121)	\$ (146)
31 Edmonson County Schools	1,704	3,539	3,351	1,836	(205)	(23)	(48)	(175)	(165)	(20)
32 Elliott County Schools	891	1,852	1,753	960	(132)	(39)	(60)	(139)	(132)	(25)
33 Estill County Schools	2,103	4,368	4,136	2,266	(262)	(33)	(53)	(188)	(177)	(16)
34 Fayette County Schools	68,341	141,965	134,407	73,628	(3,598)	3,175	1,415	(2,651)	(2,595)	558
35 Fleming County Schools	2,183	4,536	4,294	2,352	(231)	1	(2)	(168)	(172)	(7)
36 Floyd County Schools	4,295	8,921	8,446	4,627	(834)	(373)	(224)	(425)	(519)	(72)
37 Franklin County Schools	6,793	14,112	13,361	7,319	(530)	86	(138)	(661)	(651)	(96)
38 Fulton County Schools	538	1,118	1,059	580	(67)	(29)	(47)	(68)	(51)	(14)
39 Gallatin County Schools	1,343	2,790	2,642	1,447	(229)	(90)	(115)	(205)	(167)	(20)
40 Garrard County Schools	2,521	5,238	4,959	2,716	(246)	(7)	(54)	(201)	(166)	(17)
41 Grant County Schools	3,116	6,473	6,128	3,357	(411)	(94)	(152)	(363)	(336)	(51)
42 Graves County Schools	4,036	8,384	7,938	4,348	(482)	(45)	(58)	(248)	(228)	(17)
43 Grayson County Schools	3,292	6,838	6,474	3,546	(558)	(199)	(205)	(358)	(330)	(34)
44 Green County Schools	1,703	3,537	3,349	1,835	(145)	37	(22)	(161)	(151)	(22)
45 Greenup County Schools	2,759	5,732	5,427	2,973	(310)	5	(50)	(255)	(239)	(19)
46 Hancock County Schools	1,768	3,673	3,477	1,905	(202)	(21)	(41)	(143)	(135)	(9)
47 Hardin County Schools	16,020	33,279	31,507	17,260	(1,395)	162	(131)	(1,110)	(1,024)	12
48 Harlan County Schools	2,934	6,095	5,770	3,161	(422)	(103)	(147)	(322)	(290)	(44)
49 Harrison County Schools	2,746	5,705	5,401	2,959	(294)	4	(44)	(207)	(216)	(39)
50 Hart County Schools	2,470	5,131	4,857	2,661	(320)	(11)	(7)	(196)	(195)	(23)
51 Henderson County Schools	6,848	14,225	13,467	7,377	(811)	(163)	(299)	(725)	(631)	(83)
52 Henry County Schools	1,959	4,069	3,852	2,110	(237)	(56)	(74)	(206)	(196)	(36)
53 Hickman County Schools	819	1,701	1,611	882	(93)	(12)	(37)	(80)	(64)	(12)
54 Hopkins County Schools	6,227	12,935	12,246	6,708	(780)	(76)	(160)	(522)	(485)	(48)
55 Jackson County Schools	1,911	3,969	3,758	2,058	(309)	(108)	(133)	(208)	(178)	(29)
56 Jefferson County Schools	162,379	337,326	319,371	174,950	(11,225)	3,593	260	(7,573)	(6,339)	1,377
57 Jessamine County Schools	10,210	21,210	20,081	11,000	(439)	491	174	(429)	(339)	120
58 Johnson County Schools	3,252	6,755	6,395	3,503	(434)	(135)	(183)	(359)	(327)	(54)





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
	2026	2027	2028	2029	2030	Thereafter				
59 Kenton County Schools	\$ 14,576	\$ 30,280	\$ 28,667	\$ 15,704	\$ (1,501)	\$ (92)	\$ (347)	\$ (1,226)	\$ (1,132)	\$ (142)
60 Knott County Schools	2,179	4,527	4,286	2,348	(266)	(16)	(62)	(152)	(125)	(27)
61 Knox County Schools	4,016	8,342	7,898	4,327	(531)	(93)	(179)	(381)	(319)	(30)
62 Larue County Schools	2,418	5,023	4,756	2,605	(292)	(28)	(71)	(229)	(202)	(15)
63 Laurel County Schools	8,547	17,754	16,809	9,208	(931)	(21)	(102)	(671)	(655)	(92)
64 Lawrence County Schools	2,211	4,594	4,349	2,382	(286)	(69)	(118)	(303)	(292)	(89)
65 Lee County Schools	703	1,461	1,383	758	(88)	(18)	(27)	(75)	(71)	(16)
66 Leslie County Schools	1,457	3,027	2,865	1,570	(214)	(59)	(75)	(173)	(158)	(10)
67 Letcher County Schools	2,727	5,664	5,362	2,937	(389)	(108)	(153)	(328)	(302)	(56)
68 Lewis County Schools	1,869	3,882	3,675	2,013	(238)	(56)	(63)	(203)	(189)	(31)
69 Lincoln County Schools	2,853	5,927	5,612	3,074	(517)	(181)	(222)	(278)	(145)	75
70 Livingston County Schools	1,119	2,324	2,200	1,205	(170)	(46)	(63)	(135)	(122)	(20)
71 Logan County Schools	3,156	6,557	6,208	3,401	(429)	(83)	(131)	(334)	(293)	(30)
72 Lyon County Schools	911	1,892	1,791	981	(71)	21	(7)	(70)	(60)	(11)
73 Madison County Schools	10,465	21,739	20,582	11,275	(1,179)	(77)	(251)	(805)	(742)	(92)
74 Magoffin County Schools	1,584	3,290	3,115	1,706	(284)	(114)	(103)	(163)	(136)	(15)
75 Marion County Schools	3,309	6,875	6,509	3,565	(426)	(65)	(121)	(381)	(354)	(45)
76 Marshall County Schools	4,752	9,872	9,347	5,120	(543)	(42)	(96)	(436)	(443)	(104)
77 Martin County Schools	1,062	2,206	2,088	1,144	(287)	(176)	(157)	(234)	(227)	(51)
78 Mason County Schools	2,647	5,498	5,205	2,851	(348)	(78)	(118)	(230)	(173)	(4)
79 McCracken County Schools	7,223	15,004	14,205	7,781	(698)	13	(125)	(665)	(673)	(121)
80 McCreary County Schools	2,311	4,801	4,546	2,490	(299)	(66)	(137)	(312)	(303)	(72)
81 McLean County Schools	1,509	3,134	2,967	1,625	(173)	(28)	(51)	(145)	(127)	(13)
82 Meade County Schools	4,158	8,638	8,178	4,480	(496)	(127)	(188)	(454)	(392)	(39)
83 Menifee County Schools	1,063	2,208	2,091	1,145	(53)	37	(9)	(84)	(85)	(11)
84 Mercer County Schools	2,788	5,791	5,483	3,003	(345)	(64)	(112)	(297)	(268)	(38)
85 Metcalf County Schools	1,173	2,436	2,306	1,263	(212)	(32)	(48)	(126)	(123)	(26)
86 Monroe County Schools	1,930	4,010	3,796	2,080	(189)	7	(19)	(131)	(122)	(1)
87 Montgomery County Schools	3,787	7,867	7,449	4,080	(589)	(157)	(196)	(366)	(326)	(26)





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
					2026	2027	2028	2029	2030	Thereafter
88 Morgan County Schools	\$ 1,657	\$ 3,442	\$ 3,259	\$ 1,785	\$ (204)	\$ (49)	\$ (79)	\$ (200)	\$ (175)	\$ (19)
89 Muhlenberg County Schools	4,115	8,547	8,092	4,433	(595)	(218)	(264)	(410)	(314)	4
90 Nelson County Schools	4,905	10,189	9,647	5,285	(456)	72	(50)	(398)	(376)	(48)
91 Nicholas County Schools	692	1,438	1,361	746	(153)	(69)	(70)	(122)	(116)	(23)
92 Ohio County Schools	3,160	6,564	6,214	3,404	(510)	(187)	(233)	(318)	(266)	(28)
93 Oldham County Schools	12,968	26,938	25,504	13,971	(1,290)	(137)	(514)	(1,379)	(1,180)	(98)
94 Owen County Schools	1,659	3,447	3,263	1,788	(171)	4	(24)	(127)	(125)	(22)
95 Owensboro County Schools	692	1,438	1,361	746	(57)	12	(4)	(50)	(48)	2
96 Pendleton County Schools	2,016	4,188	3,965	2,172	(273)	(37)	(50)	(136)	(140)	(24)
97 Perry County Schools	3,302	6,859	6,493	3,557	(405)	(64)	(140)	(356)	(325)	(47)
98 Pike County Schools	6,654	13,822	13,087	7,169	(1,171)	(438)	(487)	(975)	(839)	(129)
99 Powell County Schools	1,823	3,786	3,585	1,964	(289)	(95)	(113)	(245)	(205)	(33)
100 Pulaski County Schools	7,163	14,879	14,087	7,717	(881)	(120)	(234)	(799)	(742)	(116)
101 Robertson County Schools	419	870	824	451	(32)	9	(4)	(26)	(19)	2
102 Rockcastle County Schools	2,677	5,561	5,265	2,884	(355)	(67)	(104)	(259)	(245)	(34)
103 Rowan County Schools	2,785	5,785	5,477	3,000	(343)	(47)	(91)	(287)	(292)	(52)
104 Russell County Schools	2,822	5,862	5,550	3,040	(335)	(11)	(30)	(209)	(214)	(40)
105 Scott County Schools	9,960	20,689	19,588	10,730	(636)	251	(149)	(875)	(747)	1
106 Shelby County Schools	7,316	15,197	14,388	7,882	(825)	(130)	(309)	(786)	(685)	(66)
107 Simpson County Schools	3,117	6,476	6,131	3,358	(301)	3	(59)	(242)	(215)	(19)
108 Spencer County Schools	3,170	6,585	6,234	3,415	(232)	86	(13)	(259)	(245)	(15)
109 Taylor County Schools	2,597	5,394	5,107	2,798	(218)	47	(49)	(215)	(202)	(27)
110 Todd County Schools	1,695	3,521	3,334	1,826	(178)	5	(25)	(136)	(146)	(32)
111 Trigg County Schools	2,058	4,276	4,048	2,218	(248)	(52)	(103)	(236)	(191)	(4)
112 Trimble County Schools	954	1,982	1,876	1,028	(182)	(54)	(65)	(123)	(120)	(24)
113 Union County Schools	2,180	4,528	4,287	2,349	(218)	(4)	(40)	(176)	(153)	(10)
114 Warren County Schools	17,134	35,592	33,697	18,459	(879)	622	180	(1,054)	(1,062)	(70)
115 Washington County Schools	1,878	3,900	3,693	2,023	(191)	14	(30)	(117)	(92)	(2)
116 Wayne County Schools	2,716	5,642	5,342	2,926	(408)	(106)	(146)	(275)	(245)	(24)





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
					2026	2027	2028	2029	2030	Thereafter
117 Webster County Schools	\$ 2,005	\$ 4,165	\$ 3,943	\$ 2,160	\$ (215)	\$ (23)	\$ (56)	\$ (186)	\$ (162)	\$ (16)
118 Whitley County Schools	3,610	7,499	7,100	3,889	(642)	(253)	(249)	(453)	(410)	(73)
119 Wolfe County Schools	1,346	2,796	2,647	1,450	(173)	(33)	(45)	(122)	(104)	(14)
120 Woodford County Schools	4,350	9,037	8,556	4,687	(376)	49	(50)	(309)	(249)	(7)
122 Anchorage City Schools	919	1,908	1,806	990	(61)	20	(10)	(64)	(66)	(4)
124 Ashland City Schools	3,094	6,427	6,084	3,333	(431)	(130)	(123)	(218)	(258)	(28)
125 Augusta City Schools	354	735	696	381	(29)	2	-	(19)	(22)	(9)
126 Barbourville City Schools	646	1,341	1,270	696	(78)	(23)	(31)	(58)	(45)	-
127 Bardstown City Schools	3,312	6,879	6,513	3,568	(286)	20	(63)	(354)	(344)	(28)
128 Beechwood Independent Schools	1,486	3,087	2,922	1,601	(164)	(33)	(64)	(142)	(118)	(23)
129 Bellevue City Schools	829	1,723	1,631	893	(99)	1	6	(40)	(48)	(8)
131 Berea City Schools	1,437	2,986	2,827	1,549	(83)	54	31	(89)	(95)	(2)
134 Bowling Green City Schools	4,957	10,297	9,749	5,340	(366)	89	(19)	(295)	(227)	53
136 Burgin City Schools	613	1,273	1,206	660	(34)	23	1	(40)	(36)	(12)
140 Campbellsville City Schools	1,313	2,728	2,582	1,415	(128)	8	(15)	(110)	(107)	(5)
144 Caverna City Schools	794	1,649	1,561	855	(81)	1	(14)	(73)	(77)	(10)
147 Cloverport City Schools	486	1,010	957	524	(15)	34	25	6	23	27
150 Corbin City Schools	3,034	6,302	5,966	3,268	(250)	31	(35)	(202)	(186)	(10)
151 Covington City Schools	4,167	8,657	8,196	4,490	(619)	(232)	(294)	(514)	(431)	(49)
154 Danville City Schools	2,233	4,638	4,391	2,406	(361)	(160)	(164)	(231)	(218)	(46)
155 Dawson Springs City Schools	618	1,283	1,215	665	(72)	(9)	(23)	(55)	(51)	(11)
156 Dayton City Schools	1,099	2,283	2,161	1,184	(92)	28	(15)	(81)	(79)	(2)
158 East Bernstadt City Schools	533	1,107	1,048	574	(45)	9	5	(42)	(38)	(5)
160 Elizabethtown City Schools	2,580	5,360	5,075	2,780	(310)	(51)	(95)	(239)	(203)	(13)
161 Eminence Independent Schools	990	2,057	1,948	1,067	(76)	14	(10)	(67)	(61)	1
162 Erlanger-Esmere City Schools	2,936	6,100	5,775	3,163	(247)	83	(3)	(156)	(120)	18
163 Fairview Independent Schools	657	1,365	1,292	708	(84)	9	8	(34)	(45)	2
166 Fort Thomas Independent Schools	3,658	7,599	7,195	3,941	(352)	(7)	(90)	(362)	(324)	(19)
167 Frankfort City Schools	1,083	2,249	2,130	1,167	(113)	(12)	(14)	(37)	(41)	13





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
					2026	2027	2028	2029	2030	Thereafter
170 Fulton City Schools	\$ 359	\$ 747	\$ 707	\$ 387	\$ (47)	\$ (8)	\$ (5)	\$ (41)	\$ (62)	\$ (32)
173 Glasgow City Schools	2,471	5,132	4,859	2,662	(226)	2	(50)	(231)	(211)	(32)
180 Harlan City Schools	741	1,539	1,457	798	(65)	8	6	(44)	(51)	(2)
182 Hazard Independent Schools	985	2,046	1,937	1,061	(111)	(21)	(29)	(92)	(86)	(15)
190 Jackson City Schools	287	596	565	309	(24)	6	(4)	(22)	(19)	(1)
191 Jenkins City Schools	449	932	882	483	(64)	(20)	(23)	(37)	(35)	(5)
206 Ludlow City Schools	1,110	2,306	2,183	1,196	(75)	47	22	(74)	(68)	1
210 Mayfield City Schools	1,852	3,847	3,642	1,995	(149)	48	15	(101)	(103)	-
214 Middlesboro City Schools	1,125	2,338	2,213	1,212	(148)	(26)	(43)	(92)	(67)	2
221 Murray City Schools	2,044	4,245	4,019	2,202	(121)	71	18	(108)	(94)	10
222 Newport City Schools	1,941	4,032	3,818	2,091	(209)	(48)	(114)	(248)	(199)	(28)
224 Owensboro City Schools	6,327	13,143	12,444	6,817	(470)	72	(57)	(399)	(319)	37
226 Paducah City Schools	3,547	7,368	6,975	3,821	(247)	124	32	(272)	(293)	(26)
227 Paintsville City Schools	899	1,868	1,769	969	(116)	(17)	(20)	(70)	(74)	(13)
228 Paris City Schools	741	1,539	1,457	798	(72)	8	(7)	(66)	(55)	(14)
230 Pikeville City Schools	1,492	3,099	2,934	1,607	(189)	(28)	(52)	(141)	(131)	(29)
231 Pineville City Schools	521	1,083	1,026	562	(43)	-	(23)	(51)	(42)	(10)
235 Raceland City Schools	1,122	2,330	2,206	1,208	(104)	30	6	(84)	(96)	(2)
238 Russell City Schools	2,238	4,649	4,402	2,411	(297)	(71)	(115)	(267)	(227)	(39)
239 Russellville City Schools	925	1,921	1,819	996	(126)	(35)	(55)	(129)	(115)	(18)
240 Science Hill City Schools	497	1,033	978	536	(32)	24	20	(19)	(20)	(1)
246 Somerset City Schools	1,651	3,429	3,246	1,778	(214)	(45)	(54)	(145)	(140)	(26)
247 Southgate City Schools	292	607	575	315	(29)	(2)	-	(17)	(19)	(2)
258 Walton-Verona Independent Schools	2,102	4,367	4,134	2,265	(132)	73	4	(149)	(151)	(5)
260 Williamsburg City Schools	745	1,548	1,466	803	(91)	(13)	(22)	(77)	(60)	-
261 Williamstown City Schools	850	1,765	1,671	915	(62)	32	11	(42)	(41)	-
870 Ohio Valley Educational Cooperative	761	1,580	1,496	820	17	77	50	-	(1)	22
871 West Kentucky Educational Cooperative	226	469	444	243	(26)	(11)	(21)	(25)	(13)	(2)





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR HEALTH TRUST (\$ IN THOUSANDS)

	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2026	2027	2028	2029	2030	Thereafter
<b>Local School Districts</b>										
<b>Code and Education Cooperatives</b>										
872 Southeast South-Central Educational Cooperative	\$ 61	\$ 127	\$ 120	\$ 66	\$ -	\$ 1	\$ (8)	\$ (29)	\$ (22)	\$ (2)
890 Green River Regional Educational Cooperative	455	946	895	490	27	78	73	47	31	16
891 Central KY Special Education Cooperative	107	222	210	115	(17)	4	12	(1)	(7)	3
892 KY Valley Educational Cooperative	47	97	92	50	(35)	(16)	(58)	(52)	(31)	3
894 KY Educational Development Corporation	792	1,644	1,557	853	(24)	46	38	5	(8)	5
895 Northern KY Cooperative for Educational Services	551	1,144	1,083	593	(2)	56	36	18	16	9
Total Local School Districts	\$ 755,461	\$ 1,569,329	\$ 1,485,778	\$ 813,899	\$ (71,829)	\$ 2,179	\$ (12,637)	\$ (56,975)	\$ (51,424)	\$ (2,332)
Total Non-University for Employers	\$ 769,077	\$ 1,597,614	\$ 1,512,557	\$ 828,570	\$ (75,660)	\$ 225	\$ (14,521)	\$ (59,856)	\$ (53,503)	\$ (2,086)
Total University for Employers	37,462	77,821	73,677	40,362	(4,460)	14	(206)	(2,594)	(2,792)	(481)
Total for Employers	\$ 806,539	\$ 1,675,435	\$ 1,586,234	\$ 868,932	\$ (80,120)	\$ 239	\$ (14,727)	\$ (62,450)	\$ (56,295)	\$ (2,567)
Total for State	699,112	1,452,274	1,374,954	753,194	(77,727)	4,389	(8,349)	52,099	68,105	4,213
<b>Grand Total</b>	<b>\$ 1,505,651</b>	<b>\$ 3,127,709</b>	<b>\$ 2,961,188</b>	<b>\$ 1,622,126</b>	<b>\$ (157,847)</b>	<b>\$ 4,628</b>	<b>\$ (23,076)</b>	<b>\$ (10,351)</b>	<b>\$ 11,810</b>	<b>\$ 1,646</b>



## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
Code	University Employers			2026	2027	2028	2029	2030	Thereafter
263	Eastern Kentucky University	\$ 629	\$ 154	\$ (34)	\$ 26	\$ (36)	\$ (18)	\$ (11)	\$ (15)
266	Kentucky State University	144	35	(6)	3	(12)	(3)	-	(1)
269	Morehead State University	333	82	(16)	12	(23)	(12)	(1)	(3)
270	Murray State University	356	88	(19)	16	(24)	(7)	(4)	(2)
273	Western Kentucky University	515	127	(32)	11	(38)	(13)	-	(1)
500	KCTCS Central Office - University	165	41	(12)	4	(13)	(8)	(1)	(1)
	Total University	\$ 2,142	\$ 527	\$ (119)	\$ 72	\$ (146)	\$ (61)	\$ (17)	\$ (23)

  

		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
Code	Other Employers			2026	2027	2028	2029	2030	Thereafter
805	KY School Boards Association	\$ 18	\$ 4	\$ (1)	\$ 1	\$ (2)	\$ -	\$ 3	\$ 1
806	KY Education Association	2	1	-	-	-	-	-	-
807	KY Academic Association	1	-	-	-	-	1	-	-
809	Jefferson County Teachers' Association	1	-	-	-	-	-	-	-
	Total Other	\$ 22	\$ 5	\$ (1)	\$ 1	\$ (2)	\$ 1	\$ 3	\$ 1





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
Code State Agencies			2026	2027	2028	2029	2030	Thereafter	
301 Technical Education District - Madisonville	\$ 70	\$ 17	\$ (4)	\$ 3	\$ (4)	\$ -	\$ (2)	\$ 2	
302 Technical Education District - Bowling Green	73	18	(4)	2	(6)	(5)	1	1	
303 Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-	
304 Technical Education District - Frankfort	57	14	(2)	1	(2)	(5)	(2)	2	
305 Technical Education District - Hazard	67	16	(1)	1	(4)	(7)	3	1	
308 Adult Council on Post Secondary Education	-	-	(1)	-	(1)	(1)	(1)	-	
316 Office of Career and Technical Education	33	8	1	5	(3)	-	2	2	
318 Department for Vocational Rehabilitation	193	47	(3)	15	(4)	2	2	2	
320 School for the Blind	40	10	(3)	(2)	(3)	5	3	4	
330 School for the Deaf	38	9	2	5	1	(6)	-	-	
345 Department of Education	239	59	(4)	17	(11)	(3)	9	2	
400 KCTCS Central Office	89	22	(12)	(5)	(11)	(6)	(2)	-	
728 Department of Corrections	-	-	-	-	-	-	-	-	
Total State Agencies	\$ 899	\$ 220	\$ (31)	\$ 42	\$ (48)	\$ (26)	\$ 13	\$ 16	







## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
			2026	2027	2028	2029	2030	Thereafter	
1 Adair County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Allen County Schools	-	-	-	-	-	-	-	-	-
3 Anderson County Schools	-	-	-	-	-	-	-	-	-
4 Ballard County Schools	-	-	-	-	-	-	-	-	-
5 Barren County Schools	-	-	-	-	-	-	-	-	-
6 Bath County Schools	-	-	-	-	-	-	-	-	-
7 Bell County Schools	-	-	-	-	-	-	-	-	-
8 Boone County Schools	-	-	-	-	-	-	-	-	-
9 Bourbon County Schools	-	-	-	-	-	-	-	-	-
10 Boyd County Schools	-	-	-	-	-	-	-	-	-
11 Boyle County Schools	-	-	-	-	-	-	-	-	-
12 Bracken County Schools	-	-	-	-	-	-	-	-	-
13 Breathitt County Schools	-	-	-	-	-	-	-	-	-
14 Breckinridge County Schools	-	-	-	-	-	-	-	-	-
15 Bullitt County Schools	-	-	-	-	-	-	-	-	-
16 Butler County Schools	-	-	-	-	-	-	-	-	-
17 Caldwell County Schools	-	-	-	-	-	-	-	-	-
18 Calloway County Schools	-	-	-	-	-	-	-	-	-
19 Campbell County Schools	-	-	-	-	-	-	-	-	-
20 Carlisle County Schools	-	-	-	-	-	-	-	-	-
21 Carroll County Schools	-	-	-	-	-	-	-	-	-
22 Carter County Schools	-	-	-	-	-	-	-	-	-
23 Casey County Schools	-	-	-	-	-	-	-	-	-
24 Christian County Schools	-	-	-	-	-	-	-	-	-
25 Clark County Schools	-	-	-	-	-	-	-	-	-
26 Clay County Schools	-	-	-	-	-	-	-	-	-
27 Clinton County Schools	-	-	-	-	-	-	-	-	-
28 Crittenden County Schools	-	-	-	-	-	-	-	-	-
29 Cumberland County Schools	-	-	-	-	-	-	-	-	-





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
			2026	2027	2028	2029	2030	Thereafter
30 Daviess County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Edmonson County Schools	-	-	-	-	-	-	-	-
32 Elliott County Schools	-	-	-	-	-	-	-	-
33 Estill County Schools	-	-	-	-	-	-	-	-
34 Fayette County Schools	-	-	-	-	-	-	-	-
35 Fleming County Schools	-	-	-	-	-	-	-	-
36 Floyd County Schools	-	-	-	-	-	-	-	-
37 Franklin County Schools	-	-	-	-	-	-	-	-
38 Fulton County Schools	-	-	-	-	-	-	-	-
39 Gallatin County Schools	-	-	-	-	-	-	-	-
40 Garrard County Schools	-	-	-	-	-	-	-	-
41 Grant County Schools	-	-	-	-	-	-	-	-
42 Graves County Schools	-	-	-	-	-	-	-	-
43 Grayson County Schools	-	-	-	-	-	-	-	-
44 Green County Schools	-	-	-	-	-	-	-	-
45 Greenup County Schools	-	-	-	-	-	-	-	-
46 Hancock County Schools	-	-	-	-	-	-	-	-
47 Hardin County Schools	-	-	-	-	-	-	-	-
48 Harlan County Schools	-	-	-	-	-	-	-	-
49 Harrison County Schools	-	-	-	-	-	-	-	-
50 Hart County Schools	-	-	-	-	-	-	-	-
51 Henderson County Schools	-	-	-	-	-	-	-	-
52 Henry County Schools	-	-	-	-	-	-	-	-
53 Hickman County Schools	-	-	-	-	-	-	-	-
54 Hopkins County Schools	-	-	-	-	-	-	-	-
55 Jackson County Schools	-	-	-	-	-	-	-	-
56 Jefferson County Schools	-	-	-	-	-	-	-	-
57 Jessamine County Schools	-	-	-	-	-	-	-	-
58 Johnson County Schools	-	-	-	-	-	-	-	-





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,							
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability								
				2026	2027	2028	2029	2030	Thereafter		
59	Kenton County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
60	Knott Counts Schools	-	-	-	-	-	-	-	-	-	
61	Knox County Schools	-	-	-	-	-	-	-	-	-	
62	Larue County Schools	-	-	-	-	-	-	-	-	-	
63	Laurel County Schools	-	-	-	-	-	-	-	-	-	
64	Law rence County Schools	-	-	-	-	-	-	-	-	-	
65	Lee County Schools	-	-	-	-	-	-	-	-	-	
66	Leslie County Schools	-	-	-	-	-	-	-	-	-	
67	Letcher County Schools	-	-	-	-	-	-	-	-	-	
68	Lew is County Schools	-	-	-	-	-	-	-	-	-	
69	Lincoln County Schools	-	-	-	-	-	-	-	-	-	
70	Livingston County Schools	-	-	-	-	-	-	-	-	-	
71	Logan County Schools	-	-	-	-	-	-	-	-	-	
72	Lyon County Schools	-	-	-	-	-	-	-	-	-	
73	Madison County Schools	-	-	-	-	-	-	-	-	-	
74	Magoffin County Schools	-	-	-	-	-	-	-	-	-	
75	Marion County Schools	-	-	-	-	-	-	-	-	-	
76	Marshall County Schools	-	-	-	-	-	-	-	-	-	
77	Martin County Schools	-	-	-	-	-	-	-	-	-	
78	Mason County Schools	-	-	-	-	-	-	-	-	-	
79	McCracken County Schools	-	-	-	-	-	-	-	-	-	
80	McCreary County Schools	-	-	-	-	-	-	-	-	-	
81	McLean County Schools	-	-	-	-	-	-	-	-	-	
82	Meade County Schools	-	-	-	-	-	-	-	-	-	
83	Menifee County Schools	-	-	-	-	-	-	-	-	-	
84	Mercer County Schools	-	-	-	-	-	-	-	-	-	
85	Metcalf County Schools	-	-	-	-	-	-	-	-	-	
86	Monroe County Schools	-	-	-	-	-	-	-	-	-	
87	Montgomery County Schools	-	-	-	-	-	-	-	-	-	





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,							
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability								
				2026	2027	2028	2029	2030	Thereafter		
88	Morgan County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
89	Muhlenberg County Schools	-	-	-	-	-	-	-	-	-	
90	Nelson County Schools	-	-	-	-	-	-	-	-	-	
91	Nicholas County Schools	-	-	-	-	-	-	-	-	-	
92	Ohio County Schools	-	-	-	-	-	-	-	-	-	
93	Oldham County Schools	-	-	-	-	-	-	-	-	-	
94	Ow en County Schools	-	-	-	-	-	-	-	-	-	
95	Ow sley County Schools	-	-	-	-	-	-	-	-	-	
96	Pendleton County Schools	-	-	-	-	-	-	-	-	-	
97	Perry County Schools	-	-	-	-	-	-	-	-	-	
98	Pike County Schools	-	-	-	-	-	-	-	-	-	
99	Pow ell County Schools	-	-	-	-	-	-	-	-	-	
100	Pulaski County Schools	-	-	-	-	-	-	-	-	-	
101	Robertson County Schools	-	-	-	-	-	-	-	-	-	
102	Rockcastle County Schools	-	-	-	-	-	-	-	-	-	
103	Row an County Schools	-	-	-	-	-	-	-	-	-	
104	Russell County Schools	-	-	-	-	-	-	-	-	-	
105	Scott County Schools	-	-	-	-	-	-	-	-	-	
106	Shelby County Schools	-	-	-	-	-	-	-	-	-	
107	Simpson County Schools	-	-	-	-	-	-	-	-	-	
108	Spencer County Schools	-	-	-	-	-	-	-	-	-	
109	Taylor County Schools	-	-	-	-	-	-	-	-	-	
110	Todd County Schools	-	-	-	-	-	-	-	-	-	
111	Trigg County Schools	-	-	-	-	-	-	-	-	-	
112	Trimble County Schools	-	-	-	-	-	-	-	-	-	
113	Union County Schools	-	-	-	-	-	-	-	-	-	
114	Warren County Schools	-	-	-	-	-	-	-	-	-	
115	Washington County Schools	-	-	-	-	-	-	-	-	-	
116	Wayne County Schools	-	-	-	-	-	-	-	-	-	





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
Local School Districts Code and Education Cooperatives			2026	2027	2028	2029	2030	Thereafter
117 Webster County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118 Whitley County Schools	-	-	-	-	-	-	-	-
119 Wolfe County Schools	-	-	-	-	-	-	-	-
120 Woodford County Schools	-	-	-	-	-	-	-	-
122 Anchorage City Schools	-	-	-	-	-	-	-	-
124 Ashland City Schools	-	-	-	-	-	-	-	-
125 Augusta City Schools	-	-	-	-	-	-	-	-
126 Barbourville City Schools	-	-	-	-	-	-	-	-
127 Bardstown City Schools	-	-	-	-	-	-	-	-
128 Beechwood Independent Schools	-	-	-	-	-	-	-	-
129 Bellevue City Schools	-	-	-	-	-	-	-	-
131 Berea City Schools	-	-	-	-	-	-	-	-
134 Bowling Green City Schools	-	-	-	-	-	-	-	-
136 Burgin City Schools	-	-	-	-	-	-	-	-
140 Campbellsville City Schools	-	-	-	-	-	-	-	-
144 Caverna City Schools	-	-	-	-	-	-	-	-
147 Cloverport City Schools	-	-	-	-	-	-	-	-
150 Corbin City Schools	-	-	-	-	-	-	-	-
151 Covington City Schools	-	-	-	-	-	-	-	-
154 Danville City Schools	-	-	-	-	-	-	-	-
155 Dawson Springs City Schools	-	-	-	-	-	-	-	-
156 Dayton City Schools	-	-	-	-	-	-	-	-
158 East Bernstadt City Schools	-	-	-	-	-	-	-	-
160 Elizabethtown City Schools	-	-	-	-	-	-	-	-
161 Eminence Independent Schools	-	-	-	-	-	-	-	-
162 Erlanger-Elsmere City Schools	-	-	-	-	-	-	-	-
163 Fairview Independent Schools	-	-	-	-	-	-	-	-
166 Fort Thomas Independent Schools	-	-	-	-	-	-	-	-
167 Frankfort City Schools	-	-	-	-	-	-	-	-





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
Local School Districts Code and Education Cooperatives			2026	2027	2028	2029	2030	Thereafter
170 Fulton City Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173 Glasgow City Schools	-	-	-	-	-	-	-	-
180 Harlan City Schools	-	-	-	-	-	-	-	-
182 Hazard Independent Schools	-	-	-	-	-	-	-	-
190 Jackson City Schools	-	-	-	-	-	-	-	-
191 Jenkins City Schools	-	-	-	-	-	-	-	-
206 Ludlow City Schools	-	-	-	-	-	-	-	-
210 Mayfield City Schools	-	-	-	-	-	-	-	-
214 Middlesboro City Schools	-	-	-	-	-	-	-	-
221 Murray City Schools	-	-	-	-	-	-	-	-
222 New port City Schools	-	-	-	-	-	-	-	-
224 Owensboro City Schools	-	-	-	-	-	-	-	-
226 Paducah City Schools	-	-	-	-	-	-	-	-
227 Paintsville City Schools	-	-	-	-	-	-	-	-
228 Paris City Schools	-	-	-	-	-	-	-	-
230 Pikeville City Schools	-	-	-	-	-	-	-	-
231 Pineville City Schools	-	-	-	-	-	-	-	-
235 Raceland City Schools	-	-	-	-	-	-	-	-
238 Russell City Schools	-	-	-	-	-	-	-	-
239 Russellville City Schools	-	-	-	-	-	-	-	-
240 Science Hill City Schools	-	-	-	-	-	-	-	-
246 Somerset City Schools	-	-	-	-	-	-	-	-
247 Southgate City Schools	-	-	-	-	-	-	-	-
258 Walton-Verona Independent Schools	-	-	-	-	-	-	-	-
260 Williamsburg City Schools	-	-	-	-	-	-	-	-
261 Williamstown City Schools	-	-	-	-	-	-	-	-
870 Ohio Valley Educational Cooperative	-	-	-	-	-	-	-	-
871 West Kentucky Educational Cooperative	-	-	-	-	-	-	-	-





## APPENDIX C – REMAINING DEFERRED OUTFLOWS/(INFLOWS) FOR LIFE TRUST (\$ IN THOUSANDS)

Local School Districts Code and Education Cooperatives		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
				2026	2027	2028	2029	2030	Thereafter
872	Southeast South-Central Educational Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
890	Green River Regional Educational Cooperative	-	-	-	-	-	-	-	-
891	Central KY Special Education Cooperative	-	-	-	-	-	-	-	-
892	KY Valley Educational Cooperative	-	-	-	-	-	-	-	-
894	KY Educational Development Corporation	-	-	-	(2)	-	-	-	-
895	Northern KY Cooperative for Educational Services	-	-	-	-	-	-	-	-
Total Local School Districts		\$ -	\$ -	\$ -	(2)	\$ -	\$ -	\$ -	\$ -
Total Non-University for Employers		\$ 921	\$ 225	\$ (32)	\$ 41	\$ (50)	\$ (25)	\$ 16	\$ 17
Total University for Employers		2,142	527	(119)	72	(146)	(61)	(17)	(23)
Total for Employers		\$ 3,063	\$ 752	\$ (151)	\$ 113	\$ (196)	\$ (86)	\$ (1)	\$ (6)
Total for State		38,978	9,575	(1,409)	1,855	(2,292)	(926)	32	41
<b>Grand Total</b>		<b>\$ 42,041</b>	<b>\$ 10,327</b>	<b>\$ (1,560)</b>	<b>\$ 1,968</b>	<b>\$ (2,488)</b>	<b>\$ (1,012)</b>	<b>\$ 31</b>	<b>\$ 35</b>



## SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



The Teachers' Retirement System of the State of Kentucky was established on July 1, 1940. The valuation took into account amendments to the system effective through June 30, 2023. The following summary describes the main benefit and contribution provisions of the system as interpreted for the valuation.

### ELIGIBILITY FOR ACCESS TO RETIREE MEDICAL PLAN COVERAGE:

#### Service Retirement:

TRS 1 and TRS 2 Members	Completion of 27 years of service, or Attainment of age 55 and 5 years of service
TRS 3 Members	Completion of 27 years of service, or Attainment of age 55 and 10 years of service, or Attainment of age 60 and 5 years of service
TRS 4 Members	Attainment of age 57 and 10 years of service, or Attainment of age 65 and 5 years of service

For employees hired prior to July 1, 2008, Retiree Medical Plan coverage eligibility is attained when an employee retires, as described above. All other employees must be eligible to retire and additionally have completed a minimum of 15 years of service to be eligible for Retiree Medical Plan coverage.

**Disability Retirement:** Disabled employees hired prior to July 1, 2008 with at least 5 years of service, who are totally and permanently incapable of being employed as a teacher, are eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits. Disabled employees hired after July 1, 2008 must have 15 years of service to be eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits.

Members and dependents under age 65 and eligible for Medicare due to a disability after January 1, 2013 are only eligible to enroll in the MEHP. Under age 65 members who retired prior to January 1, 2013 are grandfathered from this requirement and allowed a choice of KEHP or MEHP coverage. Actual census data and current plan elections were used for current disabled retirees. All future disabled members under the age of 65 with Medicare are placed on the MEHP and not the KEHP. This has been consistently applied since 2013.

**Survivors:** Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, the survivor is not eligible for Retiree Medical Plan coverage.





## SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



**Spousal Shared Risk Waiver for MEHP:** Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a TRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

**Termination:** For employees hired prior to July 1, 2008 and who terminated with at least 5 years of service, Retiree Medical Plan coverage is assumed to begin at age 60. For employees hired on or after July 1, 2008 and who terminated with at least 15 years of service, Retiree Medical Plan coverage is assumed to begin at age 60.

**Reemployed Retirees:** Effective January 1, 2019 and because of the Affordable Care Act (ACA) and Medicare secondary payer (MSP) federal rules, if a TRS retiree returns to work and is offered the same health insurance coverage as any full time employee (whether the KEHP, MEHP, or another plan), then the member must waive coverage through TRS. For valuation purposes, active employees identified as currently receiving retiree health care through the system are valued as retirees. Retirees making active contributions into a second account do not qualify for insurance on that second account.



## SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



### COVERED MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS:

**Under Age 65 Retiree Shared Responsibility Contribution:** Effective July 1, 2010, retirees under the age of 65 began a three-year phase-in of the Shared Responsibility Contribution. This contribution reduces the applicable amount of the full contribution provided by the system to retirees by adjusting the Shared Responsibility Contribution amount by 100% less the appropriate percentage from the Retiree Percentage Contribution table below. Effective July 1, 2012, the full Shared Responsibility Contribution equals the Standard Medicare Part B premium paid by retirees ages 65 and older.

Monthly Under Age 65 Shared Responsibility Contribution Timeline			
Effective Date	Medicare Part B Monthly Cost	Formula	Shared Responsibility Contribution
July 1, 2010	\$110.50	$(1/3 \times \$110.50)$	\$ 37.00
January 1, 2011	115.40	$(1/3 \times 115.40)$	39.00
July 1, 2011	115.40	$(2/3 \times 115.40)$	77.00
January 1, 2012	99.90	$(2/3 \times 99.90)$	66.00
July 1, 2012	99.90	99.90	99.90
January 1, 2013	104.90	104.90	104.90
January 1, 2014	104.90	104.90	104.90
January 1, 2015	104.90	104.90	104.90
January 1, 2016	121.80	121.80	121.80
January 1, 2017	134.00	134.00	134.00
January 1, 2018	134.00	134.00	134.00
January 1, 2019	135.50	135.50	135.50
January 1, 2020	144.60	144.60	144.60
January 1, 2021	148.50	148.50	148.50
January 1, 2022	170.10	170.10	170.10
January 1, 2023	164.90	164.90	164.90
January 1, 2024	174.70	174.70	174.70



## SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



**Retiree Years of Service Percentage Contribution:** Retirees contribute the following percentages based on years of service at retirement, which are then applied to the Retiree Contribution Rate Basis:

Retiree Percentage Contribution*				
Year of Service	TRS 1		TRS 2	TRS 3 & TRS 4
	Age 65 or Older and Covered Before 1/1/2005	Age 65 After or Covered After 12/31/2004		
5 – 9.99	30%	75%	90%	Not Eligible
10 – 14.99	20	50	75	Not Eligible
15 – 19.99	10	25	55	55%
20 – 24.99	0	0	35	35
25 – 25.99	0	0	10	10
26 – 26.99	0	0	5	5
27 or more	0	0	0	0

\* 0% for disabled retirees that retired prior to 1/1/2002

For 2024, the TRS Board of Trustees approved a single contribution amount of up to \$877.30 as well as an additional \$8.00 per month paid to the Department of Employee Insurance (DEI) for participants on the Kentucky Employees' Health Plan (KEHP). TRS will contribute this amount towards insurance costs, less the Shared Responsibility cost of \$174.70. Under-65 retirees who are not Medicare eligible and continue on the KEHP are responsible for the remaining costs left from the total premium costs. The total premium costs are shown below.

Monthly Full Costs Effective January 1, 2024				
Tier Elected	Under Age 65 (KEHP)*			Ages 65 and Older (MEHP)
	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	
Single	\$930.76	\$949.04	\$901.04	\$207.00
Parent Plus	1,269.28	1,320.40	1,234.80	n/a
Couple	1,866.24	1,981.62	1,863.04	n/a
Family	2,078.08	2,185.78	2,069.88	n/a
Family C-R	1,068.66	1,126.28	1,057.40	n/a

\* Does not include the additional contribution required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family). Also, this does not include the additional contribution required to be paid by retirees under the age of 65 who do not complete their LivingWell Promise, which is an additional \$40 per month for all levels of coverage—single, parent +, couple, and family. For valuation purposes, it is conservatively assumed that, over time, 100% of KEHP retirees will complete their LivingWell Promise. This assumption will be monitored in future experience studies.



## SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



**Spouse Contributions:** 100% of the full cost for non-Medicare eligible dependents is paid through a combination of payments from beneficiaries and the State. Neither the State nor TRS will pay any subsidy for family style coverage.

**Survivors:** Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, the survivor is not eligible for Retiree Medical Plan coverage.

**Spousal Shared Risk Waiver for MEHP:** Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a TRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

Monthly Surviving Spouse Contribution Effective January 1, 2024				
Tier Elected by Surviving Spouse	Under Age 65 (KEHP)			Ages 65 and Older (MEHP)
	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	
Single	\$938.76	\$957.04	\$909.04	\$207.00
Parent Plus	1,277.28	1,328.40	1,242.80	n/a



## SCHEDULE A – SUMMARY OF MAIN BENEFIT PROVISIONS



### SYSTEM RETIREE MEDICAL PLAN CONTRIBUTIONS:

The System Contribution Rate Basis is determined annually by the system, and the full cost is projected based on historical claims data. For retirees, the following percentages are based on years of service at retirement and are then applied to the System Contribution Rate Basis:

Percentage of System Contribution Rate Provided to Retirees*				
Years of Service	TRS 1		TRS 2	TRS 3 & TRS 4
	Age 65 or Older and Covered Before 1/1/2005	Age 65 After or Covered After 12/31/2004		
5 – 9.99	70%	25%	10%	Not Eligible
10 – 14.99	80	50	25	Not Eligible
15 – 19.99	90	75	45	45%
20 – 24.99	100	100	65	65
25 – 25.99	100	100	90	90
26 – 26.99	100	100	95	95
27 or more	100	100	100	100

\* 100% for disabled retirees that retired prior to 1/1/2002

### ACTIVE MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS:

Actively employed members make payroll contributions to the Health Insurance Trust based upon the following schedule:

Active Member Percentage of Payroll Contribution Made to Health Insurance Trust								
University Employees			School District Employees (Non-Federal)			Other Employees		
TRS 1 & TRS 2	TRS 3	TRS 4	TRS 1 & TRS 2	TRS 3	TRS 4	TRS 1 & TRS 2	TRS 3	TRS 4
2.775	2.775	2.775	3.750	3.750	3.750	3.750	3.750	3.750





### LIFE INSURANCE PLAN BENEFITS:

(1) Effective July 1, 2000, the Teachers' Retirement System shall:

- (a) Provide a life insurance benefit in a minimum amount of five thousand dollars (\$5,000) for its members who are retired for service or disability if hired prior to January 1, 2022. Provide a life insurance benefit in a minimum amount of ten thousand dollars (\$10,000) for its members who are retired for service or disability if hired on or after January 1, 2022. This life insurance benefit shall be payable upon the death of a member retired for service or disability to the member's estate or to a party designated by the member on a form prescribed by the retirement system; and
- (b) Provide a life insurance benefit in a minimum amount of two thousand dollars (\$2,000) for its active contributing members if hired prior to January 1, 2022. Provide a life insurance benefit in a minimum amount of five thousand dollars (\$5,000) for its active contributing members if hired on or after January 1, 2022. This life insurance benefit shall be payable upon the death of an active contributing member to the member's estate or to a party designated by the member on a form prescribed by the retirement system.

**Note:** Members employed on a substitute or part-time basis and working at least 69% of a full contract year in a single fiscal year will be eligible for a life insurance benefit for the balance of the fiscal year or the immediately succeeding fiscal year under certain conditions. For non-vested members employed on a substitute or part-time basis, the life insurance benefit is provided if death occurs as the result of a physical injury on the job. For vested members employed on a substitute or part-time basis, death does not have to be the result of a physical injury on the job for life insurance benefits to be provided.



## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



The rates of retirement, disability, mortality, termination, salary increases, and rates of future benefit participation used in the valuation were selected based on the actuarial experience study prepared as of June 30, 2020, submitted to and adopted by the Board on September 20, 2021. The health care cost trend rates and expected plan costs were determined by the actuary based on recent experience. The combined effect of the assumptions is expected to have no significant bias.

VALUATION DATE: June 30, 2023

DISCOUNT RATE: 7.10% per annum, compounded annually for the Health Insurance Trust  
7.10% per annum, compounded annually for the Life Insurance Trust

HEALTH CARE COST TREND RATES: Following is a chart detailing health care trend assumptions.

Fiscal Year Ended	Medicare Part B	Medical
2024	5.92%	6.50%
2025	6.03	6.25
2026	6.71	6.00
2027	6.86	5.75
2028	6.78	5.50
2029	6.27	5.25
2030	5.82	5.00
2031	6.17	4.75
2032	5.61	4.50
2033	4.87	4.50
2034	4.62	4.50
2035 and Beyond	4.50	4.50

EXPECTED ANNUAL CLAIMS: For retirees, per capita costs are adjusted to reflect expected cost changes related to age. The relative value factors used were developed from the Society of Actuaries' June 2013 research report Health Care Costs—From Birth to Death by Dale Yamamoto and from the ASOP 6 practice note developed by the American Academy of Actuaries. Representative values of the expected annual claims for the KEHP plan are as follows:

Age	Male	Female
40	\$ 5,806	\$ 9,475
45	7,196	10,031
50	9,398	11,687
55	12,332	13,615
60	15,886	15,880
64	19,401	18,591



## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



Representative values of the expected annual claims based on a blended 2024 MEHP rate of \$207 per month, or \$2,484 per year, are as follows:

Age	Male	Female
65	\$1,709	\$1,629
70	2,078	2,002
75	2,467	2,338
80	2,864	2,694
85	3,226	3,039
90	3,543	3,300

For the retiree health care liabilities of those under age 65, the current premium charged by the Kentucky Employees' Health Plan (KEHP) is used as the base cost and is projected forward using the health care trend assumption. No implicit rate subsidy is calculated or recognized, as the implicit rate subsidy is deemed the responsibility of the KEHP. Under Actuarial Standard of Practice No. 6 (ASOP No. 6), aging subsidies (or implicit rate subsidies) should be recognized, as the differences in health care utilization and cost due to age have been demonstrated and well quantified.

The impact of aging on a valuation's results can be as significant as the use of mortality, trend, and discounting. It has been the long-standing position that the responsibility for compliance with GASB Statement No. 43, when it relates to KEHP implicit subsidies, rests with KEHP, not the system, as the system has no operational authority over KEHP. As such, KEHP implicit subsidies are excluded from the OPEB valuation process of the Retiree Medical Plan. As GASB 74 and 75 prohibit such a deviation from ASOP No. 6, additional consideration to the current treatment of KEHP implicit rate subsidies may be needed in the future. The estimated impact of KEHP implicit subsidies to the actuarial accrued liability is an increase of \$1,417,620,773.





## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



**RETIREE MEDICAL PLAN COSTS:** Assumed per capita health care costs were based on past experience and trended based on the assumptions. Following are charts detailing retiree per capita assumptions. These amounts include medical, drug, and administrative costs and represent the amount that the system pays as the full contribution amount. An additional \$8.00 per month is paid to the Department of Employee Insurance (DEI) and is not included in the under age 65 costs listed below. For retirees, the average costs shown are normalized to age 65 and then age adjusted in calculating liabilities.

Monthly Under Age 65 KEHP Full Costs as of January 1, 2024			
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP
Single	\$930.76	\$949.04	\$901.04
Parent Plus	\$1,269.28	\$1,320.40	\$1,234.80
Couple	\$1,866.24	\$1,981.62	\$1,863.04
Family	\$2,078.08	\$2,185.78	\$2,069.88
Family C-R	\$1,068.66	\$1,126.28	\$1,057.40

**RETIREE MEDICAL PLAN CONTRIBUTION:** The portion of the medical plan premiums paid by participants is composed of a Plan Option Cost, a Time-Specific Adjustment Cost and a Shared Responsibility Cost. Retirees under the age of 65 who do not complete their LivingWell Promise will be charged an additional \$40 per month above the Plan Option Cost detailed below. An additional contribution is required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family).

Monthly Under Age 65 KEHP Plan Option Costs as of January 1, 2024			
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP
Single	\$53.46	\$89.14	\$28.34
Parent Plus	\$137.06	\$254.10	\$67.52
Couple	\$339.34	\$571.76	\$281.42
Family	\$398.92	\$716.64	\$337.68
Family C-R*	\$86.90	\$170.48	\$31.50
Spouse – Single	\$938.76	\$957.04	\$909.04
Spouse – Parent Plus	\$1,277.28	\$1,328.40	\$1,242.80

\* Per employee/retiree



## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



**TIME-SPECIFIC ADJUSTMENT PLUS SHARED RESPONSIBILITY COST:** The chart below and on the page following are the Time-Specific Adjustment costs paid by Retirees in addition to the Plan Option Costs shown prior.

Abbreviations for Time-Specific Adjustment Charts:

LW CDHP = LivingWell CDHP

LW PPO = LivingWell PPO

LW Basic = LivingWell Basic CDHP

Time-Specific Adjustments for Retirees Employed Before July 1, 2002 as of January 1, 2024						
Plan	Years of Service	Single	Parent Plus	Couple	Family	Family C-R
LW CDHP	5 – 9.99	\$701.65	\$956.57	\$1,351.25	\$1,503.51	\$806.11
	10 – 14.99	526.00	780.92	1,175.60	1,327.86	630.46
	15 – 19.99	350.35	605.27	999.95	1,152.21	454.81
	20 or More	174.70	429.62	824.30	976.56	279.16
LW PPO	5 – 9.99	\$688.60	\$890.65	\$1,234.21	\$1,293.49	\$780.15
	10 – 14.99	517.30	715.00	1,058.56	1,117.84	604.50
	15 – 19.99	346.00	539.35	882.91	942.19	428.85
	20 or More	174.70	363.70	707.26	766.54	253.20
LW Basic	5 – 9.99	\$698.20	\$991.63	\$1,405.97	\$1,556.55	\$850.25
	10 – 14.99	523.70	815.98	1,230.32	1,380.90	674.60
	15 – 19.99	349.20	640.33	1,054.67	1,205.25	498.95
	20 or More	174.70	464.68	879.02	1,029.60	323.30



## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



Time-Specific Adjustments for Retirees Employed On/After July 1, 2002 as of January 1, 2024						
Plan	Years of Service	Single	Parent Plus	Couple	Family	Family C-R
LW CDHP	5 – 9.99	\$807.04	\$1,061.96	\$1,456.64	\$1,608.90	\$911.50
	10 – 14.99	701.65	956.57	1,351.25	1,503.51	806.11
	15 – 19.99	561.13	816.05	1,210.73	1,362.99	665.59
	20 – 24.99	420.61	675.53	1,070.21	1,222.47	525.07
	25 – 25.99	244.96	499.88	894.56	1,046.82	349.42
	26 – 26.99	209.83	464.75	859.43	1,011.69	314.29
	27 or More	174.70	429.62	824.30	976.56	279.16
LW PPO	5 – 9.99	\$791.38	\$996.04	\$1,339.60	\$1,398.88	\$885.54
	10 – 14.99	688.60	890.65	1,234.21	1,293.49	780.15
	15 – 19.99	551.56	750.13	1,093.69	1,152.97	639.63
	20 – 24.99	414.52	609.61	953.17	1,012.45	499.11
	25 – 25.99	243.22	433.96	777.52	836.80	323.46
	26 – 26.99	208.96	398.83	742.39	801.67	288.33
	27 or More	174.70	363.70	707.26	766.54	253.20
LW Basic	5 – 9.99	\$802.90	\$1,097.02	\$1,511.36	\$1,661.94	\$955.64
	10 – 14.99	698.20	991.63	1,405.97	1,556.55	850.25
	15 – 19.99	558.60	851.11	1,265.45	1,416.03	709.73
	20 – 24.99	419.00	710.59	1,124.93	1,275.51	569.21
	25 – 25.99	244.50	534.94	949.28	1,099.86	393.56
	26 – 26.99	209.60	499.81	914.15	1,064.73	358.43
	27 or More	174.70	464.68	879.02	1,029.60	323.30

**CURRENT RETIREE MEDICAL PLAN PARTICIPATION:** Actual census data and current plan elections (including waivers) provided by the system were used for those retirees currently participating in the Retiree Medical Plan. Current participants are assumed to maintain their current Retiree Medical Plan coverage until they are no longer eligible.



## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



**ANTICIPATED RETIREE MEDICAL PLAN PARTICIPATION:** The assumed annual rates of health care plan participation for future retirees are as follows:

Years of Service	Member Participation		
	TRS 1	TRS 2	TRS 3 & TRS 4
5 – 9.99	20%	20%	Not Eligible
10 – 14.99	40	20	Not Eligible
15 – 19.99	70	40	40%
20 – 24.99	90	50	50
25 – 25.99	90	80	80
26 – 26.99	90	85	85
27 or More	90	90	90

**ANTICIPATED RETIREE MEDICAL PLAN ELECTIONS:** The assumed rates of plan election for future retirees participating in the KEHP plans are provided in the following table. As the assumed plan election rates are estimates and actual results may be materially different, this assumption will need to be revised as experience evolves.

LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP
58%	39%	3%

**SPOUSE COVERAGE IN RETIREE MEDICAL PLAN:** Actual census data and current plan elections were used for MEHP and KEHP covered spouses (including beneficiaries) of current retirees. For spouses of future retirees, 30% of future male retirees are assumed to cover their spouse and 25% of future female retirees are assumed to cover their spouse. Male retirees are assumed to be three years older than their spouse and female retirees are assumed to be one year younger than their spouse.

**DISABLED DEPENDENT CHILDREN IN RETIREE MEDICAL PLAN:** The liability associated with disabled dependent children was determined to be de minimis and was therefore excluded from this valuation.



## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



**WITHDRAWAL ASSUMPTION:** Future vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions based upon their age and service at termination of employment as follows:

Rates of Withdrawal Upon Termination of Employment			
Age at Termination of Employment	Years of Service		
	5 - 9	10 - 14	15+
Under Age 55	20%	15%	10%
Ages 55+	10%	10%	10%

All vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions prior to receiving a pension benefit based upon their service as follows:

Rates of Withdrawal Prior to Receiving a Pension Benefit			
Years of Service			
5 - 9	10 - 14	15 - 26	27+
25%	15%	10%	25%

All vested members who terminate employment prior to retirement and who are assumed to elect to receive a pension benefit are assumed to begin receiving their benefit at age 60.

**SALARY INCREASES:** Representative values of the assumed annual rates of future salary increases are as follows and include wage inflation at 2.75% per annum:

Service	Annual Rate
1	7.50%
2	5.50%
3	5.00%
4	5.00%
5	5.00%
6	4.75%
7	4.50%
8	4.25%
9	4.00%
10	4.00%
11	4.00%
12	3.75%
13	3.50%
14	3.50%
15	3.25%
16	3.25%
>=17	3.00%



## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



**PAYROLL GROWTH:** 2.75% per annum, compounded annually.

**PRICE INFLATION:** 2.50% per annum, compounded annually.

**FEDERAL LEGISLATION:** The impacts of the Affordable Care Act (ACA) and the Inflation Reduction Act (IRA) were addressed in this valuation. Review of the information currently available did not identify any specific provisions of the legislation that are anticipated to directly impact results at this time other than plan design features and fees currently mandated by the ACA and incorporated in the plan designs, which are included in the current baseline claims costs, and the anticipation of potential changes to Medicare due to the IRA, which are included in our trend assumption. Continued monitoring of the impact on the Plan's liability due to this and other legislation, if applicable, will be required.

**COVID-19:** The impact of the COVID-19 pandemic was considered in this valuation; however, no changes were incorporated at this time due to the level of uncertainty regarding the impact on both plan costs and contribution levels going forward. Given the uncertainty regarding COVID-19 (e.g., the impact of routine care being deferred, direct COVID-19 treatment and prevention costs, changes in contribution and budget projections), continued monitoring of the impact on the Plan's liability will be required.

**ASSET VALUATION METHOD:** Market Value of Assets.



## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



**SEPARATIONS FROM SERVICE:** Representative values of the assumed annual rates of death, disability, and withdrawal, are as follows:

Age	Annual Rates for Males				
	Death*	Disability	Withdrawal		
			Years of Service		
			0 – 4	5 – 9	10+
20	0.030%	0.01%	20.00%		
25	0.017	0.01	11.00	3.25%	
30	0.024	0.01	10.00	3.60	2.80%
35	0.032	0.02	11.00	3.60	1.55
40	0.046	0.07	12.50	4.00	1.25
45	0.074	0.18	11.50	4.00	1.10
50	0.122	0.28	14.25	4.50	1.10
55	0.187	0.40	15.00	6.00	1.25
60	0.291	0.50	15.00	0.00	0.00
62	0.354	0.50	15.00	0.00	0.00
65	0.481	0.50	20.00	0.00	0.00
70	0.774	0.50	20.00	0.00	0.00
75	1.234	0.50	20.00	0.00	0.00

\* Base Rates

Age	Annual Rates for Females				
	Death*	Disability	Withdrawal		
			Years of Service		
			0 – 4	5 – 9	10+
20	0.013%	0.01%	13.00%		
25	0.009	0.01	9.00	4.50%	
30	0.011	0.02	11.00	4.25	1.00%
35	0.017	0.06	11.00	3.50	1.60
40	0.026	0.10	12.50	4.00	1.20
45	0.040	0.24	13.50	4.00	1.00
50	0.062	0.38	15.00	4.50	1.25
55	0.090	0.50	15.00	5.00	1.60
60	0.132	0.60	17.50	0.00	0.00
62	0.158	0.62	17.50	0.00	0.00
65	0.213	0.65	25.00	0.00	0.00
70	0.372	0.65	25.00	0.00	0.00
75	0.696	0.65	25.00	0.00	0.00

\* Base Rates



## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



SEPARATIONS FROM SERVICE: Representative values of the assumed annual rates of retirement are as follows:

Members Prior to January 1, 2022				
Age	Annual Rates for Males		Annual Rates for Females	
	Before 27 Years of Service	After 27 Years of Service*	Before 27 Years of Service	After 27 Years of Service**
45		17.0%		17.0%
50		25.0		20.0
55	5.25%	40.0	5.0%	50.0
60	13.50	33.0	15.0	40.0
62	15.00	30.0	15.0	40.0
65	20.00	30.0	25.0	40.0
70	25.00	30.0	30.0	35.0
75	100.00	100.0	100.0	100.0

\* Plus 8.5% in year when first eligible for unreduced retirement with 27 years of service

\*\* Plus 10.0% in year when first eligible for unreduced retirement with 27 years of service

Members on and after January 1, 2022						
Age	Annual Rates for Males			Annual Rates for Females		
	Before 20 Years of Service	20-29 Years of Service	30 or More Years of Service*	Before 20 Years of Service	20-29 Years of Service	30 or More Years of Service*
57	3.0%	5.0%	25.0%	3.0%	5.0%	30.0%
60	8.5	13.5	25.0	10.0	15.0	30.0
62	12.0	15.0	25.0	12.0	15.0	30.0
65	20.0	20.0	25.0	25.0	25.0	30.0
70	25.0	25.0	25.0	30.0	30.0	30.0
75	100.0	100.0	100.0	100.0	100.0	100.0

\* Plus 20.0% in the first year attaining 30 years of service; plus 25% at age 65 in the first year attaining 30 years of service





## SCHEDULE B – ACTUARIAL ASSUMPTIONS AND METHODS



**DEATHS AFTER RETIREMENT:** Mortality rates were based on the Pub2010 (Teachers Benefit-Weighted) Mortality table, projected generationally based on Projection Scale MP-2020, with various set-forwards, set-backs, and adjustments for each of the groups. Below is a summary of the specific mortality tables and adjustments for each of the groups:

<b>Group</b>	<b>Membership Table</b>	<b>Set Forward (+)/ Setback (-)</b>	<b>Adjustment to Rates</b>	<b>Projection Scale</b>
Service Retirees	Teachers Benefit-Weighted	Male: +2 Female: +2	Male: 102%, Female: 98%	75% of MP-2020
Contingent Annuitants	Teachers Benefit-Weighted	Male: +2 Female: None	Male: 101%, Female: 100%	75% of MP-2020
Disabled Retirees	Teachers Benefit-Weighted	Male: +1 Female: -2	Male: 96%, Female: 94%	75% of MP-2020
Actives	Teachers Benefit-Weighted	Male: +1 Female: -2	Male: 100%, Female: 98%	75% of MP-2020

Representative values of the assumed annual rates of death for service retirees, contingent annuitants, and disability retirees are shown below:

Age	Annual Base Rates of Death For					
	Service Retirees		Contingent Annuitants		Disability Retirees	
	Male	Female	Male	Female	Male	Female
45	0.0836%	0.0568%	0.6020%	0.2620%	1.0646%	0.7755%
50	0.1357	0.0843	0.7545	0.3200	1.6435	1.1910
55	0.2744	0.2215	0.8959	0.4460	2.1130	1.5416
60	0.4427	0.3322	1.1413	0.6220	2.4806	1.7616
65	0.7579	0.5351	1.6443	0.8990	3.0653	1.9834
70	1.4066	0.9682	2.5876	1.3530	3.9485	2.4149
75	2.6816	1.8649	4.1006	2.1510	5.3155	3.2562
80	5.0500	3.5819	6.5630	3.5730	7.6118	4.7705
85	9.4585	6.8071	10.7717	6.3160	11.2109	7.3423
90	16.9116	12.6077	17.7306	11.3290	16.9738	11.1653
95	26.9423	21.5110	26.8670	18.5900	24.2170	15.7356





## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE										
Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience							
Year	Difference Between Expected and Actual Experience	Recognition Period (Years)	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	2029 - 2030	Thereafter
2018 - 2019	\$ (210,450)	6.43	\$ (32,729)	\$ (14,076)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2019 - 2020	\$ (661,228)	6.76	(97,815)	(97,815)	(74,338)	0	0	0	0	0
2020 - 2021	\$ (585,090)	6.72	(87,067)	(87,067)	(87,067)	(62,688)	0	0	0	0
2021 - 2022	\$ (490,732)	6.72	(73,026)	(73,026)	(73,026)	(73,026)	(52,576)	0	0	0
2022 - 2023	\$ (68,928)	6.43	(10,720)	(10,720)	(10,720)	(10,720)	(10,720)	(4,608)	0	0
2023 - 2024	\$ (98,177)	6.61	(14,853)	(14,853)	(14,853)	(14,853)	(14,853)	(14,853)	(9,059)	0
2024 - 2025	\$ (166,602)	6.61	0	(25,205)	(25,205)	(25,205)	(25,205)	(25,205)	(25,205)	(15,372)
<b>Total</b>			\$ (316,210)	\$ (322,762)	\$ (285,209)	\$ (186,492)	\$ (103,354)	\$ (44,666)	\$ (34,264)	\$ (15,372)





## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE										
Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience							
Year	Difference Between Expected and Actual Experience	Recognition Period (Years)	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	2029 - 2030	Thereafter
2018 - 2019	\$ (717)	6.43	\$ (112)	\$ (45)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2019 - 2020	\$ (204)	6.76	(30)	(30)	(24)	0	0	0	0	0
2020 - 2021	\$ 705	6.72	105	105	105	75	0	0	0	0
2021 - 2022	\$ 122	6.72	18	18	18	18	14	0	0	0
2022 - 2023	\$ (4,123)	6.43	(641)	(641)	(641)	(641)	(641)	(277)	0	0
2023 - 2024	\$ (308)	6.61	(47)	(47)	(47)	(47)	(47)	(47)	(26)	0
2024 - 2025	\$ 383	6.61	0	58	58	58	58	58	58	35
<b>Total</b>			\$ (707)	\$ (582)	\$ (531)	\$ (537)	\$ (616)	\$ (266)	\$ 32	\$ 35





## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE					
Health Insurance Trust					
Year	Experience Losses (a)	Experience Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2024 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) + (c)
2018 - 2019	\$ 0	\$ 210,450	\$ (210,450)	\$ 0	\$ 0
2019 - 2020	0	661,228	(586,890)	0	74,338
2020 - 2021	0	585,090	(435,335)	0	149,755
2021 - 2022	0	490,732	(292,104)	0	198,628
2022 - 2023	0	68,928	(32,160)	0	36,768
2023 - 2024	0	98,177	(29,706)	0	68,471
2024 - 2025	0	166,602	(25,205)	0	141,397
<b>Total</b>			<b>\$ (1,611,850)</b>	<b>\$ 0</b>	<b>\$ 669,357</b>



## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE					
Life Insurance Trust					
Year	Experience Losses (a)	Experience Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2024 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) + (c)
2018 - 2019	\$ 0	\$ 717	\$ (717)	\$ 0	\$ 0
2019 - 2020	0	204	(180)	0	24
2020 - 2021	705	0	525	180	0
2021 - 2022	122	0	72	50	0
2022 - 2023	0	4,123	(1,923)	0	2,200
2023 - 2024	0	308	(94)	0	214
2024 - 2025	383	0	58	325	0
<b>Total</b>			<b>\$ (2,259)</b>	<b>\$ 555</b>	<b>\$ 2,438</b>



## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS									
Health Insurance Trust									
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments						
			2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	Thereafter	
2018 - 2019	\$ 6,032	5.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2019 - 2020	\$ 26,811	5.00	5,363	0	0	0	0	0	0
2020 - 2021	\$ 87,454	5.00	17,491	17,490	0	0	0	0	0
2021 - 2022	\$ (366,642)	5.00	(73,328)	(73,328)	(73,330)	0	0	0	0
2022 - 2023	\$ 389,516	5.00	77,903	77,903	77,903	77,904	0	0	0
2023 - 2024	\$ (73,733)	5.00	(14,747)	(14,747)	(14,747)	(14,747)	(14,745)	0	0
2024 - 2025	\$ (137,204)	5.00	0	(27,441)	(27,441)	(27,441)	(27,441)	(27,441)	(27,440)
<b>Total</b>			\$ 12,682	\$ (20,123)	\$ (37,615)	\$ 35,716	\$ (42,186)	\$ (27,440)	





## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS									
Life Insurance Trust									
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments						
			2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	Thereafter	
2018 - 2019	\$ 5,306	5.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2019 - 2020	\$ 1,136	5.00	228	0	0	0	0	0	0
2020 - 2021	\$ 1,132	5.00	226	228	0	0	0	0	0
2021 - 2022	\$ (17,673)	5.00	(3,535)	(3,535)	(3,533)	0	0	0	0
2022 - 2023	\$ 23,086	5.00	4,617	4,617	4,617	4,618	0	0	0
2023 - 2024	\$ (2,516)	5.00	(503)	(503)	(503)	(503)	(504)	0	0
2024 - 2025	\$ (3,738)	5.00	0	(748)	(748)	(748)	(748)	(748)	(746)
<b>Total</b>			\$ 1,033	\$ 59	\$ (167)	\$ 3,367	\$ (1,252)	\$ (746)	



## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS				
Health Insurance Trust				
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments (a)	Amounts Recognized in OPEB Expense Through June 30, 2024 (b)	Amounts of Deferred Resources Outflows / (Inflows) (a) - (b)	
2018 - 2019	\$ 0	\$ 0	\$ 0	
2019 - 2020	26,811	26,811	0	
2020 - 2021	87,454	87,454	0	
2021 - 2022	(366,642)	(293,312)	(73,330)	
2022 - 2023	389,516	233,709	155,807	
2023 - 2024	(73,733)	(29,494)	(44,239)	
2024 - 2025	(137,204)	(27,441)	(109,763)	
<b>Total</b>		\$ (2,273)	\$ (71,525)	





## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS				
Life Insurance Trust				
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments (a)	Amounts Recognized in OPEB Expense through June 30, 2024 (b)	Amounts of Deferred Resources Outflows / (Inflows) (a) - (b)	
2018 - 2019	\$ 0	\$ 0	\$ 0	
2019 - 2020	1,136	1,136	0	
2020 - 2021	1,132	1,132	0	
2021 - 2022	(17,673)	(14,140)	(3,533)	
2022 - 2023	23,086	13,851	9,235	
2023 - 2024	(2,516)	(1,006)	(1,510)	
2024 - 2025	(3,738)	(748)	(2,990)	
<b>Total</b>		\$ 225	\$ 1,202	





## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

SCHEDULE OF CHANGES OF ASSUMPTIONS										
Health Insurance Trust										
Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes										
Year	Assumption Changes	Recognition Period (Years)	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	2029 - 2030	Thereafter
2018 - 2019	\$ 56,483	6.43	\$ 8,784	\$ 3,779	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2019 - 2020	\$ 45,659	6.76	6,754	6,754	5,135	0	0	0	0	0
2020 - 2021	\$ 106,575	6.72	15,859	15,859	15,859	11,421	0	0	0	0
2021 - 2022	\$ 516,431	6.72	76,850	76,850	76,850	76,850	55,331	0	0	0
2022 - 2023	\$ 60,667	6.43	9,435	9,435	9,435	9,435	9,435	4,057	0	0
2023 - 2024	\$ 196,990	6.61	29,802	29,802	29,802	29,802	29,802	29,802	18,178	0
2024 - 2025	\$ 184,394	6.61	0	27,896	27,896	27,896	27,896	27,896	27,896	17,018
<b>Total</b>			<b>\$ 147,484</b>	<b>\$ 170,375</b>	<b>\$ 164,977</b>	<b>\$ 155,404</b>	<b>\$ 122,464</b>	<b>\$ 61,755</b>	<b>\$ 46,074</b>	<b>\$ 17,018</b>





## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

SCHEDULE OF CHANGES OF ASSUMPTIONS											
Life Insurance Trust											
Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes											
Year	Assumption Changes	Recognition Period (Years)	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	2029 - 2030	Thereafter	
2018 - 2019	\$ 0	6.43	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
2019 - 2020	\$ 0	6.76	0	0	0	0	0	0	0	0	
2020 - 2021	\$ 0	6.72	0	0	0	0	0	0	0	0	
2021 - 2022	\$ (5,792)	6.72	(862)	(862)	(862)	(862)	(620)	0	0	0	
2022 - 2023	\$ 0	6.43	0	0	0	0	0	0	0	0	
2023 - 2024	\$ (1)	6.61	0	0	0	0	0	0	(1)	0	
2024 - 2025	\$ 0	6.61	0	0	0	0	0	0	0	0	
<b>Total</b>			\$ (862)	\$ (862)	\$ (862)	\$ (862)	\$ (620)	\$ 0	\$ (1)	\$ 0	



## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS							
Health Insurance Trust							
Year	Assumption Losses (a)	Assumption Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2024 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) + (c)		
2018 - 2019	\$ 56,483	\$ 0	\$ 56,483	\$ 0	\$ 0		
2019 - 2020	45,659	0	40,524	5,135	0		
2020 - 2021	106,575	0	79,295	27,280	0		
2021 - 2022	516,431	0	307,400	209,031	0		
2022 - 2023	60,667	0	28,305	32,362	0		
2023 - 2024	196,990	0	59,604	137,386	0		
2024 - 2025	184,394	0	27,896	156,498	0		
<b>Total</b>			<b>\$ 599,507</b>	<b>\$ 567,692</b>	<b>\$ 0</b>		





## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS					
Life Insurance Trust					
Year	Assumption Losses (a)	Assumption Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2024 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) + (c)
2018 - 2019	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2019 - 2020	0	0	0	0	0
2020 - 2021	0	0	0	0	0
2021 - 2022	0	5,792	(3,448)	0	2,344
2022 - 2023	0	0	0	0	0
2023 - 2024	0	1	0	0	1
2024 - 2025	0	0	0	0	0
<b>Total</b>			<b>\$ (3,448)</b>	<b>\$ 0</b>	<b>\$ 2,345</b>



## SCHEDULE C – DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

SUMMARY OF RECOGNIZED DEFERRED OUTFLOWS AND (INFLOWS) OF RESOURCES								
Health Insurance Trust	Net Increase/(Decrease) in OPEB Expense							
	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	2029 - 2030	Thereafter
Differences Between Expected and Actual Experience	\$ (316,210)	\$ (322,762)	\$ (285,209)	\$ (186,492)	\$ (103,354)	\$ (44,666)	\$ (34,264)	\$ (15,372)
Changes of Assumptions	147,484	170,375	164,977	155,404	122,464	61,755	46,074	17,018
Differences Between Projected and Actual Earnings on OPEB Plan Investments	12,682	(20,123)	(37,615)	35,716	(42,186)	(27,440)	0	0
<b>Grand Total</b>	<b>\$ (156,044)</b>	<b>\$ (172,510)</b>	<b>\$ (157,847)</b>	<b>\$ 4,628</b>	<b>\$ (23,076)</b>	<b>\$ (10,351)</b>	<b>\$ 11,810</b>	<b>\$ 1,646</b>

SUMMARY OF RECOGNIZED DEFERRED OUTFLOWS AND (INFLOWS) OF RESOURCES								
Life Insurance Trust	Net Increase/(Decrease) in OPEB Expense							
	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	2029 - 2030	Thereafter
Differences Between Expected and Actual Experience	\$ (707)	\$ (582)	\$ (531)	\$ (537)	\$ (616)	\$ (266)	\$ 32	\$ 35
Changes of Assumptions	(862)	(862)	(862)	(862)	(620)	0	(1)	0
Differences Between Projected and Actual Earnings on OPEB Plan Investments	1,033	59	(167)	3,367	(1,252)	(746)	0	0
<b>Grand Total</b>	<b>\$ (536)</b>	<b>\$ (1,385)</b>	<b>\$ (1,560)</b>	<b>\$ 1,968</b>	<b>\$ (2,488)</b>	<b>\$ (1,012)</b>	<b>\$ 31</b>	<b>\$ 35</b>

