

**REPORT OF THE AUDIT OF THE
SCHEDULES OF EMPLOYER ALLOCATIONS,
SCHEDULES OF POSTEMPLOYMENT BENEFITS OTHER THAN
PENSION AMOUNTS BY EMPLOYER AND
SCHEDULES OF REMAINING DEFERRED
OUTFLOWS AND (INFLOWS)
FOR THE TEACHERS' RETIREMENT SYSTEM OF THE STATE
OF KENTUCKY**

**As Of and For The Fiscal Year Ended
June 30, 2024**



**ALLISON BALL
AUDITOR OF PUBLIC ACCOUNTS
auditor.ky.gov**

**209 SAINT CLAIR STREET
FRANKFORT, KY 40601-1817
TELEPHONE (502) 564-5841
FACSIMILE (502) 564-2912**

CONTENTS

| | <u>PAGE</u> |
|---|-------------|
| INDEPENDENT AUDITOR'S REPORT | 1 |
| SCHEDULES OF EMPLOYER ALLOCATIONS | |
| HEALTH INSURANCE TRUST | 6 |
| LIFE INSURANCE TRUST | 11 |
| SCHEDULES OF POSTEMPLOYMENT BENEFITS OTHER THAN PENSION (OPEB)AMOUNTS BY EMPLOYER | |
| HEALTH INSURANCE TRUST | 18 |
| LIFE INSURANCE TRUST | 25 |
| SCHEDULES OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS) | |
| HEALTH INSURANCE TRUST | 34 |
| LIFE INSURANCE TRUST | 40 |
| NOTES TO SCHEDULES | 50 |
| REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS | 55 |



ALLISON BALL
AUDITOR OF PUBLIC ACCOUNTS

Independent Auditor's Report

To the Board of Trustees
Teachers' Retirement System of the State of Kentucky
Frankfort, Kentucky

Opinions

We have audited the accompanying schedules of employer allocations for the medical and life insurance plans of the Teachers' Retirement System of the State of Kentucky (TRS) as of and for the year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled net postemployment benefits other than pension (OPEB) liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals) included in the accompanying schedules of OPEB amounts by employer for the medical and life insurance plans and remaining deferred outflows and (inflows) (collectively schedules) as of and for the year ended June 30, 2024, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities for TRS as of and for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the TRS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

209 ST. CLAIR STREET
FRANKFORT, KY 40601-1817

TELEPHONE 502.564.5841
FACSIMILE 502.564.2912
WWW.AUDITOR.KY.GOV

AN EQUAL OPPORTUNITY EMPLOYER M/F/D



Board of Trustees
Teachers' Retirement System of the State of Kentucky

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

In preparing the schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about TRS's ability to continue as a going concern for twelve months beyond the schedule date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedules employer allocations and specified column totals included in the schedule of OPEB amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the schedule of employer allocations and the specified totals included in the schedule of OPEB amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and the specified totals included in the schedule of OPEB amounts by employer.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of TRS's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and the specified totals included in the schedule of OPEB amounts by employer.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about TRS's ability to continue as a going concern for a reasonable period of time.

Board of Trustees
Teachers' Retirement System of the State of Kentucky

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the combining financial statements of TRS as of and for the fiscal year ended June 30, 2024, and our report thereon, dated November 15, 2024, expressed an unmodified opinion on those combining financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2025, on our consideration of TRS's internal control over the preparation of these schedules and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering TRS's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of TRS management, TRS Audit and Governance Committee, TRS Board of Trustees, TRS employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully Submitted,

Shari L. Scott, C.P.A.

Shari Scott, CPA
Interim Deputy State Auditor
Frankfort, Kentucky

June 16, 2025

SCHEDULES OF EMPLOYER ALLOCATIONS

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024

| Code | University Employers | Contributions | | | Allocation Percentage | | |
|------|-----------------------------------|---------------|--------------|--------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 263 | Eastern Kentucky University | \$ 1,519,586 | \$ 779,081 | \$ 2,298,667 | 0.731790% | 0.375183% | 1.106973% |
| 266 | Kentucky State University | 339,580 | 174,100 | 513,680 | 0.163532% | 0.083842% | 0.247374% |
| 269 | Morehead State University | 807,704 | 414,104 | 1,221,808 | 0.388968% | 0.199421% | 0.588389% |
| 270 | Murray State University | 853,450 | 437,558 | 1,291,008 | 0.410998% | 0.210716% | 0.621714% |
| 273 | Western Kentucky University | 1,238,688 | 635,067 | 1,873,755 | 0.596517% | 0.305830% | 0.902347% |
| 500 | KCTCS Central Office - University | 407,663 | 209,006 | 616,669 | 0.196319% | 0.100651% | 0.296970% |
| | Total University Employers | \$ 5,166,671 | \$ 2,648,916 | \$ 7,815,587 | 2.488124% | 1.275643% | 3.763767% |

| Code | Non-University Employers - Other | Contributions | | | Allocation Percentage | | |
|------|--|---------------|-----------|-----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 805 | KY School Boards Association | \$ 54,115 | \$ 27,744 | \$ 81,859 | 0.026060% | 0.013361% | 0.039421% |
| 806 | KY Education Association | 1,546 | 793 | 2,339 | 0.000745% | 0.000382% | 0.001127% |
| 807 | KY Academic Association | 2,579 | 1,322 | 3,901 | 0.001242% | 0.000637% | 0.001879% |
| 809 | Jefferson County Teachers' Association | 533 | 273 | 806 | 0.000257% | 0.000131% | 0.000388% |
| | Total Non-University Employers - Other | \$ 58,773 | \$ 30,132 | \$ 88,905 | 0.028304% | 0.014511% | 0.042815% |

| Code | Non-University Employers - State Agencies | Contributions | | | Allocation Percentage | | |
|------|---|---------------|------------|--------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 301 | Technical Education District - Madisonville | \$ 187,866 | \$ 96,318 | \$ 284,184 | 0.090471% | 0.046384% | 0.136855% |
| 302 | Technical Education District - Bowling Green | 178,315 | 91,421 | 269,736 | 0.085871% | 0.044026% | 0.129897% |
| 303 | Technical Education District - Elizabethtown | - | - | - | 0.000000% | 0.000000% | 0.000000% |
| 304 | Technical Education District - Frankfort | 159,077 | 81,558 | 240,635 | 0.076607% | 0.039276% | 0.115883% |
| 305 | Technical Education District - Hazard | 159,417 | 81,732 | 241,149 | 0.076771% | 0.039360% | 0.116131% |
| 308 | Adult Council on Post Secondary Education | - | - | - | 0.000000% | 0.000000% | 0.000000% |
| 316 | Office of Career and Technical Education | 58,520 | 30,003 | 88,523 | 0.028182% | 0.014449% | 0.042631% |
| 318 | Department for Vocational Rehabilitation | 415,227 | 212,884 | 628,111 | 0.199962% | 0.102519% | 0.302481% |
| 320 | School for the Blind | 70,615 | 36,204 | 106,819 | 0.034006% | 0.017435% | 0.051441% |
| 330 | School for the Deaf | 59,281 | 30,393 | 89,674 | 0.028548% | 0.014636% | 0.043184% |
| 345 | Department of Education | 471,198 | 241,580 | 712,778 | 0.226916% | 0.116338% | 0.343254% |
| 400 | KCTCS Central Office | 59,615 | 30,564 | 90,179 | 0.028709% | 0.014719% | 0.043428% |
| 728 | Department of Corrections | - | - | - | 0.000000% | 0.000000% | 0.000000% |
| | Total Non-University Employers - State Agencies | \$ 1,819,131 | \$ 932,657 | \$ 2,751,788 | 0.876043% | 0.449142% | 1.325185% |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(Continued)

| Code | Non-University Employers - Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|------------|------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 1 | Adair County Schools | \$ 331,925 | \$ 295,693 | \$ 627,618 | 0.159846% | 0.142397% | 0.302243% |
| 2 | Allen County Schools | 374,242 | 333,400 | 707,642 | 0.180224% | 0.160556% | 0.340780% |
| 3 | Anderson County Schools | 501,568 | 446,830 | 948,398 | 0.241541% | 0.215181% | 0.456722% |
| 4 | Ballard County Schools | 137,667 | 122,644 | 260,311 | 0.066297% | 0.059062% | 0.125359% |
| 5 | Barren County Schools | 667,407 | 594,569 | 1,261,976 | 0.321404% | 0.286328% | 0.607732% |
| 6 | Bath County Schools | 241,459 | 215,108 | 456,567 | 0.116280% | 0.103590% | 0.219870% |
| 7 | Bell County Schools | 317,961 | 283,259 | 601,220 | 0.153121% | 0.136410% | 0.289531% |
| 8 | Boone County Schools | 3,360,834 | 2,994,058 | 6,354,892 | 1.618483% | 1.441854% | 3.060337% |
| 9 | Bourbon County Schools | 342,314 | 304,955 | 647,269 | 0.164849% | 0.146858% | 0.311707% |
| 10 | Boyd County Schools | 523,398 | 466,276 | 989,674 | 0.252054% | 0.224545% | 0.476599% |
| 11 | Boyle County Schools | 471,623 | 420,153 | 891,776 | 0.227120% | 0.202334% | 0.429454% |
| 12 | Bracken County Schools | 155,799 | 138,796 | 294,595 | 0.075028% | 0.066840% | 0.141868% |
| 13 | Breathitt County Schools | 226,884 | 202,123 | 429,007 | 0.109261% | 0.097337% | 0.206598% |
| 14 | Breckinridge County Schools | 373,621 | 332,847 | 706,468 | 0.179925% | 0.160290% | 0.340215% |
| 15 | Bullitt County Schools | 1,860,080 | 1,657,082 | 3,517,162 | 0.895762% | 0.798004% | 1.693766% |
| 16 | Butler County Schools | 270,297 | 240,799 | 511,096 | 0.130167% | 0.115962% | 0.246129% |
| 17 | Caldwell County Schools | 206,359 | 183,838 | 390,197 | 0.099377% | 0.088531% | 0.187908% |
| 18 | Calloway County Schools | 415,236 | 369,915 | 785,151 | 0.199966% | 0.178141% | 0.378107% |
| 19 | Campbell County Schools | 746,128 | 664,698 | 1,410,826 | 0.359314% | 0.320100% | 0.679414% |
| 20 | Carlisle County Schools | 98,789 | 88,006 | 186,795 | 0.047574% | 0.042381% | 0.089955% |
| 21 | Carroll County Schools | 307,767 | 274,179 | 581,946 | 0.148212% | 0.132037% | 0.280249% |
| 22 | Carter County Schools | 505,962 | 450,745 | 956,707 | 0.243657% | 0.217066% | 0.460723% |
| 23 | Casey County Schools | 249,470 | 222,244 | 471,714 | 0.120138% | 0.107026% | 0.227164% |
| 24 | Christian County Schools | 982,094 | 874,914 | 1,857,008 | 0.472949% | 0.421334% | 0.894283% |
| 25 | Clark County Schools | 731,606 | 651,761 | 1,383,367 | 0.352321% | 0.313870% | 0.666191% |
| 26 | Clay County Schools | 378,969 | 337,612 | 716,581 | 0.182501% | 0.162584% | 0.345085% |
| 27 | Clinton County Schools | 181,578 | 161,761 | 343,339 | 0.087443% | 0.077900% | 0.165343% |
| 28 | Crittenden County Schools | 159,899 | 142,449 | 302,348 | 0.077003% | 0.068599% | 0.145602% |
| 29 | Cumberland County Schools | 109,302 | 97,373 | 206,675 | 0.052637% | 0.046892% | 0.099529% |
| 30 | Daviess County Schools | 1,603,523 | 1,428,523 | 3,032,046 | 0.772212% | 0.687936% | 1.460148% |
| 31 | Edmonson County Schools | 234,976 | 209,332 | 444,308 | 0.113158% | 0.100808% | 0.213966% |
| 32 | Elliott County Schools | 122,951 | 109,533 | 232,484 | 0.059210% | 0.052748% | 0.111958% |
| 33 | Estill County Schools | 290,030 | 258,378 | 548,408 | 0.139670% | 0.124428% | 0.264098% |
| 34 | Fayette County Schools | 9,425,284 | 8,396,649 | 17,821,933 | 4.538952% | 4.043590% | 8.582542% |
| 35 | Fleming County Schools | 301,139 | 268,275 | 569,414 | 0.145020% | 0.129194% | 0.274214% |
| 36 | Floyd County Schools | 592,287 | 527,652 | 1,119,939 | 0.285229% | 0.254102% | 0.539331% |
| 37 | Franklin County Schools | 936,913 | 834,662 | 1,771,575 | 0.451191% | 0.401950% | 0.853141% |
| 38 | Fulton County Schools | 74,234 | 66,133 | 140,367 | 0.035749% | 0.031848% | 0.067597% |
| 39 | Gallatin County Schools | 185,255 | 165,037 | 350,292 | 0.089214% | 0.079477% | 0.168691% |
| 40 | Garrard County Schools | 347,727 | 309,779 | 657,506 | 0.167456% | 0.149181% | 0.316637% |
| 41 | Grant County Schools | 429,733 | 382,835 | 812,568 | 0.206947% | 0.184363% | 0.391310% |
| 42 | Graves County Schools | 556,641 | 495,880 | 1,052,521 | 0.268063% | 0.238802% | 0.506865% |
| 43 | Grayson County Schools | 453,974 | 404,430 | 858,404 | 0.218621% | 0.194762% | 0.413383% |
| 44 | Green County Schools | 234,842 | 209,212 | 444,054 | 0.113093% | 0.100751% | 0.213844% |
| 45 | Greenup County Schools | 380,549 | 339,018 | 719,567 | 0.183262% | 0.163262% | 0.346524% |
| 46 | Hancock County Schools | 243,857 | 217,243 | 461,100 | 0.117435% | 0.104618% | 0.222053% |
| 47 | Hardin County Schools | 2,209,459 | 1,968,330 | 4,177,789 | 1.064013% | 0.947892% | 2.011905% |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(Continued)

| Code | Non-University Employers - Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|------------|------------|-----------------------|-----------|------------|
| | | Employer | State | Total | Employer | State | Total |
| 48 | Harlan County Schools | \$ 404,647 | \$ 360,486 | \$ 765,133 | 0.194867% | 0.173600% | 0.368467% |
| 49 | Harrison County Schools | 378,755 | 337,420 | 716,175 | 0.182398% | 0.162492% | 0.344890% |
| 50 | Hart County Schools | 340,624 | 303,450 | 644,074 | 0.164035% | 0.146133% | 0.310168% |
| 51 | Henderson County Schools | 944,402 | 841,222 | 1,785,624 | 0.454797% | 0.405109% | 0.859906% |
| 52 | Henry County Schools | 270,131 | 240,650 | 510,781 | 0.130087% | 0.115890% | 0.245977% |
| 53 | Hickman County Schools | 112,948 | 100,621 | 213,569 | 0.054393% | 0.048456% | 0.102849% |
| 54 | Hopkins County Schools | 858,775 | 765,055 | 1,623,830 | 0.413562% | 0.368429% | 0.781991% |
| 55 | Jackson County Schools | 263,505 | 234,749 | 498,254 | 0.126897% | 0.113049% | 0.239946% |
| 56 | Jefferson County Schools | 22,395,525 | 19,951,428 | 42,346,953 | 10.785051% | 9.608046% | 20.393097% |
| 57 | Jessamine County Schools | 1,408,169 | 1,254,487 | 2,662,656 | 0.678135% | 0.604126% | 1.282261% |
| 58 | Johnson County Schools | 448,466 | 399,524 | 847,990 | 0.215969% | 0.192400% | 0.408369% |
| 59 | Kenton County Schools | 2,010,309 | 1,790,918 | 3,801,227 | 0.968108% | 0.862456% | 1.830564% |
| 60 | Knott County Schools | 300,569 | 267,767 | 568,336 | 0.144746% | 0.128949% | 0.273695% |
| 61 | Knox County Schools | 553,856 | 493,412 | 1,047,268 | 0.266721% | 0.237613% | 0.504334% |
| 62 | Larue County Schools | 333,505 | 297,108 | 630,613 | 0.160607% | 0.143079% | 0.303686% |
| 63 | Laurel County Schools | 1,178,723 | 1,050,087 | 2,228,810 | 0.567640% | 0.505692% | 1.073332% |
| 64 | Lawrence County Schools | 304,990 | 271,706 | 576,696 | 0.146875% | 0.130846% | 0.277721% |
| 65 | Lee County Schools | 96,969 | 86,386 | 183,355 | 0.046698% | 0.041601% | 0.088299% |
| 66 | Leslie County Schools | 200,939 | 179,011 | 379,950 | 0.096767% | 0.086207% | 0.182974% |
| 67 | Letcher County Schools | 376,030 | 334,999 | 711,029 | 0.181085% | 0.161326% | 0.342411% |
| 68 | Lewis County Schools | 257,722 | 229,596 | 487,318 | 0.124112% | 0.110567% | 0.234679% |
| 69 | Lincoln County Schools | 393,514 | 350,566 | 744,080 | 0.189505% | 0.168823% | 0.358328% |
| 70 | Livingston County Schools | 154,291 | 137,452 | 291,743 | 0.074302% | 0.066193% | 0.140495% |
| 71 | Logan County Schools | 435,310 | 387,804 | 823,114 | 0.209633% | 0.186755% | 0.396388% |
| 72 | Lyon County Schools | 125,592 | 111,885 | 237,477 | 0.060482% | 0.053881% | 0.114363% |
| 73 | Madison County Schools | 1,443,306 | 1,285,787 | 2,729,093 | 0.695056% | 0.619199% | 1.314255% |
| 74 | Magoffin County Schools | 218,441 | 194,601 | 413,042 | 0.105195% | 0.093714% | 0.198909% |
| 75 | Marion County Schools | 456,427 | 406,615 | 863,042 | 0.219802% | 0.195814% | 0.415616% |
| 76 | Marshall County Schools | 655,442 | 583,911 | 1,239,353 | 0.315642% | 0.281195% | 0.596837% |
| 77 | Martin County Schools | 146,434 | 130,453 | 276,887 | 0.070518% | 0.062822% | 0.133340% |
| 78 | Mason County Schools | 365,008 | 325,173 | 690,181 | 0.175778% | 0.156594% | 0.332372% |
| 79 | McCracken County Schools | 996,119 | 887,407 | 1,883,526 | 0.479703% | 0.427350% | 0.907053% |
| 80 | McCreary County Schools | 318,764 | 283,976 | 602,740 | 0.153508% | 0.136755% | 0.290263% |
| 81 | McLean County Schools | 208,070 | 185,362 | 393,432 | 0.100201% | 0.089265% | 0.189466% |
| 82 | Meade County Schools | 573,479 | 510,892 | 1,084,371 | 0.276171% | 0.246031% | 0.522202% |
| 83 | Menifee County Schools | 146,605 | 130,606 | 277,211 | 0.070601% | 0.062896% | 0.133497% |
| 84 | Mercer County Schools | 384,485 | 342,525 | 727,010 | 0.185157% | 0.164950% | 0.350107% |
| 85 | Metcalfe County Schools | 161,740 | 144,089 | 305,829 | 0.077889% | 0.069389% | 0.147278% |
| 86 | Monroe County Schools | 266,225 | 237,171 | 503,396 | 0.128206% | 0.114215% | 0.242421% |
| 87 | Montgomery County Schools | 522,331 | 465,327 | 987,658 | 0.251540% | 0.224088% | 0.475628% |
| 88 | Morgan County Schools | 228,552 | 203,609 | 432,161 | 0.110064% | 0.098052% | 0.208116% |
| 89 | Muhlenberg County Schools | 567,457 | 505,529 | 1,072,986 | 0.273271% | 0.243449% | 0.516720% |
| 90 | Nelson County Schools | 676,495 | 602,666 | 1,279,161 | 0.325781% | 0.290227% | 0.616008% |
| 91 | Nicholas County Schools | 95,465 | 85,046 | 180,511 | 0.045973% | 0.040956% | 0.086929% |
| 92 | Ohio County Schools | 435,782 | 388,221 | 824,003 | 0.209860% | 0.186956% | 0.396816% |
| 93 | Oldham County Schools | 1,788,439 | 1,593,261 | 3,381,700 | 0.861262% | 0.767270% | 1.628532% |
| 94 | Owen County Schools | 228,843 | 203,868 | 432,711 | 0.110204% | 0.098177% | 0.208381% |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(Continued)

| Code | Non-University Employers - Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|-----------|------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 95 | Owsley County Schools | \$ 95,453 | \$ 85,036 | \$ 180,489 | 0.045967% | 0.040951% | 0.086918% |
| 96 | Pendleton County Schools | 278,045 | 247,700 | 525,745 | 0.133899% | 0.119285% | 0.253184% |
| 97 | Perry County Schools | 455,347 | 405,652 | 860,999 | 0.219282% | 0.195351% | 0.414633% |
| 98 | Pike County Schools | 917,695 | 817,543 | 1,735,238 | 0.441936% | 0.393706% | 0.835642% |
| 99 | Powell County Schools | 251,366 | 223,933 | 475,299 | 0.121051% | 0.107840% | 0.228891% |
| 100 | Pulaski County Schools | 987,849 | 880,037 | 1,867,886 | 0.475720% | 0.423801% | 0.899521% |
| 101 | Robertson County Schools | 57,750 | 51,448 | 109,198 | 0.027811% | 0.024776% | 0.052587% |
| 102 | Rockcastle County Schools | 369,229 | 328,933 | 698,162 | 0.177810% | 0.158405% | 0.336215% |
| 103 | Rowan County Schools | 384,091 | 342,173 | 726,264 | 0.184967% | 0.164781% | 0.349748% |
| 104 | Russell County Schools | 389,172 | 346,700 | 735,872 | 0.187414% | 0.166961% | 0.354375% |
| 105 | Scott County Schools | 1,373,593 | 1,223,684 | 2,597,277 | 0.661484% | 0.589292% | 1.250776% |
| 106 | Shelby County Schools | 1,008,935 | 898,771 | 1,907,706 | 0.485875% | 0.432823% | 0.918698% |
| 107 | Simpson County Schools | 429,926 | 383,007 | 812,933 | 0.207040% | 0.184445% | 0.391485% |
| 108 | Spencer County Schools | 437,177 | 389,466 | 826,643 | 0.210532% | 0.187556% | 0.398088% |
| 109 | Taylor County Schools | 358,126 | 319,042 | 677,168 | 0.172463% | 0.153642% | 0.326105% |
| 110 | Todd County Schools | 233,787 | 208,273 | 442,060 | 0.112585% | 0.100298% | 0.212883% |
| 111 | Trigg County Schools | 283,900 | 252,916 | 536,816 | 0.136718% | 0.121797% | 0.258515% |
| 112 | Trimble County Schools | 131,571 | 117,212 | 248,783 | 0.063361% | 0.056446% | 0.119807% |
| 113 | Union County Schools | 300,641 | 267,830 | 568,471 | 0.144780% | 0.128979% | 0.273759% |
| 114 | Warren County Schools | 2,363,027 | 2,105,143 | 4,468,170 | 1.137967% | 1.013778% | 2.151745% |
| 115 | Washington County Schools | 258,947 | 230,688 | 489,635 | 0.124702% | 0.111093% | 0.235795% |
| 116 | Wayne County Schools | 374,576 | 333,698 | 708,274 | 0.180385% | 0.160700% | 0.341085% |
| 117 | Webster County Schools | 276,527 | 246,349 | 522,876 | 0.133168% | 0.118635% | 0.251803% |
| 118 | Whitley County Schools | 497,898 | 443,560 | 941,458 | 0.239774% | 0.213606% | 0.453380% |
| 119 | Wolfe County Schools | 185,612 | 165,356 | 350,968 | 0.089386% | 0.079631% | 0.169017% |
| 120 | Woodford County Schools | 599,998 | 534,517 | 1,134,515 | 0.288942% | 0.257408% | 0.546350% |
| 122 | Anchorage City Schools | 126,679 | 112,854 | 239,533 | 0.061005% | 0.054347% | 0.115352% |
| 124 | Ashland City Schools | 426,672 | 380,107 | 806,779 | 0.205473% | 0.183049% | 0.388522% |
| 125 | Augusta City Schools | 48,781 | 43,457 | 92,238 | 0.023492% | 0.020928% | 0.044420% |
| 126 | Barbourville City Schools | 89,050 | 79,332 | 168,382 | 0.042884% | 0.038204% | 0.081088% |
| 127 | Bardstown City Schools | 456,715 | 406,872 | 863,587 | 0.219941% | 0.195938% | 0.415879% |
| 128 | Beechwood Independent Schools | 204,939 | 182,573 | 387,512 | 0.098693% | 0.087922% | 0.186615% |
| 129 | Bellevue City Schools | 114,375 | 101,892 | 216,267 | 0.055080% | 0.049068% | 0.104148% |
| 131 | Berea City Schools | 198,240 | 176,605 | 374,845 | 0.095467% | 0.085048% | 0.180515% |
| 134 | Bowling Green City Schools | 683,650 | 609,038 | 1,292,688 | 0.329227% | 0.293296% | 0.622523% |
| 136 | Burgin City Schools | 84,549 | 75,322 | 159,871 | 0.040716% | 0.036273% | 0.076989% |
| 140 | Campbellsville City Schools | 181,088 | 161,325 | 342,413 | 0.087207% | 0.077690% | 0.164897% |
| 144 | Caverna City Schools | 109,476 | 97,528 | 207,004 | 0.052721% | 0.046967% | 0.099688% |
| 147 | Cloverport City Schools | 67,085 | 59,764 | 126,849 | 0.032306% | 0.028781% | 0.061087% |
| 150 | Corbin City Schools | 418,386 | 372,728 | 791,114 | 0.201483% | 0.179495% | 0.380978% |
| 151 | Covington City Schools | 574,723 | 512,001 | 1,086,724 | 0.276770% | 0.246565% | 0.523335% |
| 154 | Danville City Schools | 307,948 | 274,341 | 582,289 | 0.148299% | 0.132115% | 0.280414% |
| 155 | Dawson Springs City Schools | 85,179 | 75,883 | 161,062 | 0.041020% | 0.036543% | 0.077563% |
| 156 | Dayton City Schools | 151,574 | 135,032 | 286,606 | 0.072994% | 0.065028% | 0.138022% |
| 158 | East Bernstadt City Schools | 73,502 | 65,481 | 138,983 | 0.035396% | 0.031534% | 0.066930% |
| 160 | Elizabethtown City Schools | 355,859 | 317,030 | 672,889 | 0.171372% | 0.152673% | 0.324045% |
| 161 | Eminence Independent Schools | 136,573 | 121,668 | 258,241 | 0.065770% | 0.058592% | 0.124362% |
| 162 | Erlanger-Elsmere City Schools | 404,968 | 360,772 | 765,740 | 0.195021% | 0.173738% | 0.368759% |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(Continued)

| Code | Non-University Employers - Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|---|---|----------------|---------------|----------------|-----------------------|------------|-------------|
| | | Employer | State | Total | Employer | State | Total |
| 163 | Fairview Independent Schools | \$ 90,625 | \$ 80,734 | \$ 171,359 | 0.043642% | 0.038879% | 0.082521% |
| 166 | Fort Thomas Independent Schools | 504,516 | 449,456 | 953,972 | 0.242961% | 0.216445% | 0.459406% |
| 167 | Frankfort City Schools | 149,343 | 133,044 | 282,387 | 0.071919% | 0.064070% | 0.135989% |
| 170 | Fulton City Schools | 49,573 | 44,163 | 93,736 | 0.023873% | 0.021268% | 0.045141% |
| 173 | Glasgow City Schools | 340,726 | 303,542 | 644,268 | 0.164084% | 0.146177% | 0.310261% |
| 180 | Harlan City Schools | 102,202 | 91,048 | 193,250 | 0.049218% | 0.043846% | 0.093064% |
| 182 | Hazard Independent Schools | 135,817 | 120,995 | 256,812 | 0.065406% | 0.058268% | 0.123674% |
| 190 | Jackson City Schools | 39,592 | 35,271 | 74,863 | 0.019066% | 0.016986% | 0.036052% |
| 191 | Jenkins City Schools | 61,883 | 55,130 | 117,013 | 0.029801% | 0.026549% | 0.056350% |
| 206 | Ludlow City Schools | 153,092 | 136,384 | 289,476 | 0.073725% | 0.065679% | 0.139404% |
| 210 | Mayfield City Schools | 255,406 | 227,532 | 482,938 | 0.122996% | 0.109573% | 0.232569% |
| 214 | Middlesboro City Schools | 155,201 | 138,264 | 293,465 | 0.074740% | 0.066584% | 0.141324% |
| 221 | Murray City Schools | 281,840 | 251,082 | 532,922 | 0.135726% | 0.120914% | 0.256640% |
| 222 | Newport City Schools | 267,704 | 238,488 | 506,192 | 0.128919% | 0.114849% | 0.243768% |
| 224 | Owensboro City Schools | 872,605 | 777,373 | 1,649,978 | 0.420222% | 0.374361% | 0.794583% |
| 226 | Paducah City Schools | 489,144 | 435,762 | 924,906 | 0.235558% | 0.209851% | 0.445409% |
| 227 | Paintsville City Schools | 124,037 | 110,500 | 234,537 | 0.059733% | 0.053214% | 0.112947% |
| 228 | Paris City Schools | 102,186 | 91,034 | 193,220 | 0.049210% | 0.043839% | 0.093049% |
| 230 | Pikeville City Schools | 205,749 | 183,295 | 389,044 | 0.099083% | 0.088270% | 0.187353% |
| 231 | Pineville City Schools | 71,916 | 64,068 | 135,984 | 0.034633% | 0.030853% | 0.065486% |
| 235 | Raceland City Schools | 154,694 | 137,811 | 292,505 | 0.074496% | 0.066366% | 0.140862% |
| 238 | Russell City Schools | 308,686 | 274,998 | 583,684 | 0.148654% | 0.132431% | 0.281085% |
| 239 | Russellville City Schools | 127,538 | 113,619 | 241,157 | 0.061419% | 0.054716% | 0.116135% |
| 240 | Science Hill City Schools | 68,574 | 61,090 | 129,664 | 0.033023% | 0.029419% | 0.062442% |
| 246 | Somerset City Schools | 227,654 | 202,809 | 430,463 | 0.109632% | 0.097667% | 0.207299% |
| 247 | Southgate City Schools | 40,298 | 35,900 | 76,198 | 0.019406% | 0.017288% | 0.036694% |
| 258 | Walton-Verona Independent Schools | 289,899 | 258,261 | 548,160 | 0.139607% | 0.124371% | 0.263978% |
| 260 | Williamsburg City Schools | 102,789 | 91,572 | 194,361 | 0.049500% | 0.044098% | 0.093598% |
| 261 | Williamstown City Schools | 117,182 | 104,391 | 221,573 | 0.056432% | 0.050272% | 0.106704% |
| 870 | Ohio Valley Educational Cooperative | 104,932 | 88,741 | 193,673 | 0.050532% | 0.042735% | 0.093267% |
| 871 | West Kentucky Educational Cooperative | 31,116 | 26,501 | 57,617 | 0.014985% | 0.012762% | 0.027747% |
| 872 | Southeast South-Central Educational Cooperative | 8,424 | 7,476 | 15,900 | 0.004057% | 0.003600% | 0.007657% |
| 890 | Green River Regional Educational Cooperative | 62,787 | 54,936 | 117,723 | 0.030236% | 0.026456% | 0.056692% |
| 891 | Central KY Special Education Cooperative | 14,731 | 12,282 | 27,013 | 0.007094% | 0.005915% | 0.013009% |
| 892 | KY Valley Educational Cooperative | 6,446 | 5,742 | 12,188 | 0.003104% | 0.002765% | 0.005869% |
| 894 | KY Educational Development Corporation | 109,177 | 94,613 | 203,790 | 0.052577% | 0.045563% | 0.098140% |
| 895 | Northern KY Cooperative for Educational Services | 75,961 | 65,913 | 141,874 | 0.036581% | 0.031742% | 0.068323% |
| Total Non-University Employers - Local School | | | | | | | |
| | Districts and Educational Cooperatives | \$ 104,190,081 | \$ 92,806,964 | \$ 196,997,045 | 50.175009% | 44.693224% | 94.868233% |
| | Total Non-University Employers | 106,067,985 | 93,769,753 | 199,837,738 | 51.079356% | 45.156877% | 96.236233% |
| | Total University Employers | 5,166,671 | 2,648,916 | 7,815,587 | 2.488124% | 1.275643% | 3.763767% |
| | Grand Total | \$ 111,234,656 | \$ 96,418,669 | \$ 207,653,325 | 53.567480% | 46.432520% | 100.000000% |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024

| Code | University Employers | Contributions | | | Allocation Percentage | | |
|------|-----------------------------------|---------------|-------|------------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 263 | Eastern Kentucky University | \$ 44,865 | \$ - | \$ 44,865 | 1.497587% | 0.000000% | 1.497587% |
| 266 | Kentucky State University | 10,267 | - | 10,267 | 0.342711% | 0.000000% | 0.342711% |
| 269 | Morehead State University | 23,735 | - | 23,735 | 0.792271% | 0.000000% | 0.792271% |
| 270 | Murray State University | 25,386 | - | 25,386 | 0.847381% | 0.000000% | 0.847381% |
| 273 | Western Kentucky University | 36,727 | - | 36,727 | 1.225942% | 0.000000% | 1.225942% |
| 500 | KCTCS Central Office - University | 11,752 | - | 11,752 | 0.392280% | 0.000000% | 0.392280% |
| | Total University Employers | \$ 152,732 | \$ - | \$ 152,732 | 5.098172% | 0.000000% | 5.098172% |

| Code | Non-University Employers - Other | Contributions | | | Allocation Percentage | | |
|------|--|---------------|-------|----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 805 | KY School Boards Association | \$ 1,294 | \$ - | \$ 1,294 | 0.043194% | 0.000000% | 0.043194% |
| 806 | KY Education Association | 165 | - | 165 | 0.005508% | 0.000000% | 0.005508% |
| 807 | KY Academic Association | 102 | - | 102 | 0.003405% | 0.000000% | 0.003405% |
| 809 | Jefferson County Teachers' Association | 50 | - | 50 | 0.001669% | 0.000000% | 0.001669% |
| | Total - Non-University Employers - Other | \$ 1,611 | \$ - | \$ 1,611 | 0.053776% | 0.000000% | 0.053776% |

| Code | Non-University Employers - State Agencies | Contributions | | | Allocation Percentage | | |
|------|---|---------------|-------|-----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 301 | Technical Education District - Madisonville | \$ 4,973 | \$ - | \$ 4,973 | 0.165998% | 0.000000% | 0.165998% |
| 302 | Technical Education District - Bowling Green | 5,211 | - | 5,211 | 0.173942% | 0.000000% | 0.173942% |
| 303 | Technical Education District - Elizabethtown | - | - | - | 0.000000% | 0.000000% | 0.000000% |
| 304 | Technical Education District - Frankfort | 4,034 | - | 4,034 | 0.134654% | 0.000000% | 0.134654% |
| 305 | Technical Education District - Hazard | 4,744 | - | 4,744 | 0.158354% | 0.000000% | 0.158354% |
| 308 | Adult Council on Post Secondary Education | - | - | - | 0.000000% | 0.000000% | 0.000000% |
| 316 | Office of Career and Technical Education | 2,378 | - | 2,378 | 0.079377% | 0.000000% | 0.079377% |
| 318 | Department for Vocational Rehabilitation | 13,718 | - | 13,718 | 0.457905% | 0.000000% | 0.457905% |
| 320 | School for the Blind | 2,815 | - | 2,815 | 0.093964% | 0.000000% | 0.093964% |
| 330 | School for the Deaf | 2,719 | - | 2,719 | 0.090760% | 0.000000% | 0.090760% |
| 345 | Department of Education | 17,002 | - | 17,002 | 0.567524% | 0.000000% | 0.567524% |
| 400 | KCTCS Central Office | 6,359 | - | 6,359 | 0.212262% | 0.000000% | 0.212262% |
| 728 | Department of Corrections | - | - | - | 0.000000% | 0.000000% | 0.000000% |
| | Total - Non-University Employers - State Agencies | \$ 63,953 | \$ - | \$ 63,953 | 2.134740% | 0.000000% | 2.134740% |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(Continued)

| Code | Non-University Employers - Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|--|---------------|----------|----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 1 | Adair County Schools | \$ - | \$ 8,851 | \$ 8,851 | 0.000000% | 0.295445% | 0.295445% |
| 2 | Allen County Schools | - | 9,980 | 9,980 | 0.000000% | 0.333131% | 0.333131% |
| 3 | Anderson County Schools | - | 13,375 | 13,375 | 0.000000% | 0.446456% | 0.446456% |
| 4 | Ballard County Schools | - | 3,671 | 3,671 | 0.000000% | 0.122537% | 0.122537% |
| 5 | Barren County Schools | - | 17,797 | 17,797 | 0.000000% | 0.594061% | 0.594061% |
| 6 | Bath County Schools | - | 6,439 | 6,439 | 0.000000% | 0.214933% | 0.214933% |
| 7 | Bell County Schools | - | 8,479 | 8,479 | 0.000000% | 0.283028% | 0.283028% |
| 8 | Boone County Schools | - | 89,623 | 89,623 | 0.000000% | 2.991603% | 2.991603% |
| 9 | Bourbon County Schools | - | 9,128 | 9,128 | 0.000000% | 0.304691% | 0.304691% |
| 10 | Boyd County Schools | - | 13,957 | 13,957 | 0.000000% | 0.465883% | 0.465883% |
| 11 | Boyle County Schools | - | 12,577 | 12,577 | 0.000000% | 0.419818% | 0.419818% |
| 12 | Bracken County Schools | - | 4,155 | 4,155 | 0.000000% | 0.138693% | 0.138693% |
| 13 | Breathitt County Schools | - | 6,050 | 6,050 | 0.000000% | 0.201948% | 0.201948% |
| 14 | Breckinridge County Schools | - | 9,963 | 9,963 | 0.000000% | 0.332563% | 0.332563% |
| 15 | Bullitt County Schools | - | 49,602 | 49,602 | 0.000000% | 1.655708% | 1.655708% |
| 16 | Butler County Schools | - | 7,208 | 7,208 | 0.000000% | 0.240602% | 0.240602% |
| 17 | Caldwell County Schools | - | 5,503 | 5,503 | 0.000000% | 0.183689% | 0.183689% |
| 18 | Calloway County Schools | - | 11,073 | 11,073 | 0.000000% | 0.369615% | 0.369615% |
| 19 | Campbell County Schools | - | 19,897 | 19,897 | 0.000000% | 0.664159% | 0.664159% |
| 20 | Carlisle County Schools | - | 2,634 | 2,634 | 0.000000% | 0.087923% | 0.087923% |
| 21 | Carroll County Schools | - | 8,207 | 8,207 | 0.000000% | 0.273948% | 0.273948% |
| 22 | Carter County Schools | - | 13,492 | 13,492 | 0.000000% | 0.450361% | 0.450361% |
| 23 | Casey County Schools | - | 6,653 | 6,653 | 0.000000% | 0.222076% | 0.222076% |
| 24 | Christian County Schools | - | 26,189 | 26,189 | 0.000000% | 0.874185% | 0.874185% |
| 25 | Clark County Schools | - | 19,509 | 19,509 | 0.000000% | 0.651208% | 0.651208% |
| 26 | Clay County Schools | - | 10,106 | 10,106 | 0.000000% | 0.337337% | 0.337337% |
| 27 | Clinton County Schools | - | 4,842 | 4,842 | 0.000000% | 0.161625% | 0.161625% |
| 28 | Crittenden County Schools | - | 4,264 | 4,264 | 0.000000% | 0.142332% | 0.142332% |
| 29 | Cumberland County Schools | - | 2,915 | 2,915 | 0.000000% | 0.097302% | 0.097302% |
| 30 | Daviess County Schools | - | 42,760 | 42,760 | 0.000000% | 1.427323% | 1.427323% |
| 31 | Edmonson County Schools | - | 6,266 | 6,266 | 0.000000% | 0.209158% | 0.209158% |
| 32 | Elliott County Schools | - | 3,279 | 3,279 | 0.000000% | 0.109453% | 0.109453% |
| 33 | Estill County Schools | - | 7,734 | 7,734 | 0.000000% | 0.258160% | 0.258160% |
| 34 | Fayette County Schools | - | 251,339 | 251,339 | 0.000000% | 8.389659% | 8.389659% |
| 35 | Fleming County Schools | - | 8,030 | 8,030 | 0.000000% | 0.268040% | 0.268040% |
| 36 | Floyd County Schools | - | 15,795 | 15,795 | 0.000000% | 0.527235% | 0.527235% |
| 37 | Franklin County Schools | - | 24,984 | 24,984 | 0.000000% | 0.833962% | 0.833962% |
| 38 | Fulton County Schools | - | 1,980 | 1,980 | 0.000000% | 0.066092% | 0.066092% |
| 39 | Gallatin County Schools | - | 4,940 | 4,940 | 0.000000% | 0.164896% | 0.164896% |
| 40 | Garrard County Schools | - | 9,273 | 9,273 | 0.000000% | 0.309531% | 0.309531% |
| 41 | Grant County Schools | - | 11,460 | 11,460 | 0.000000% | 0.382533% | 0.382533% |
| 42 | Graves County Schools | - | 14,843 | 14,843 | 0.000000% | 0.495457% | 0.495457% |
| 43 | Grayson County Schools | - | 12,106 | 12,106 | 0.000000% | 0.404097% | 0.404097% |
| 44 | Green County Schools | - | 6,262 | 6,262 | 0.000000% | 0.209025% | 0.209025% |
| 45 | Greenup County Schools | - | 10,148 | 10,148 | 0.000000% | 0.338739% | 0.338739% |
| 46 | Hancock County Schools | - | 6,503 | 6,503 | 0.000000% | 0.217069% | 0.217069% |
| 47 | Hardin County Schools | - | 58,919 | 58,919 | 0.000000% | 1.966708% | 1.966708% |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(Continued)

| Code | Non-University Employers - Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|---|---------------|-----------|-----------|-----------------------|------------|------------|
| | | Employer | State | Total | Employer | State | Total |
| 48 | Harlan County Schools | \$ - | \$ 10,791 | \$ 10,791 | 0.000000% | 0.360202% | 0.360202% |
| 49 | Harrison County Schools | - | 10,100 | 10,100 | 0.000000% | 0.337137% | 0.337137% |
| 50 | Hart County Schools | - | 9,083 | 9,083 | 0.000000% | 0.303189% | 0.303189% |
| 51 | Henderson County Schools | - | 25,176 | 25,176 | 0.000000% | 0.840371% | 0.840371% |
| 52 | Henry County Schools | - | 7,203 | 7,203 | 0.000000% | 0.240435% | 0.240435% |
| 53 | Hickman County Schools | - | 3,012 | 3,012 | 0.000000% | 0.100540% | 0.100540% |
| 54 | Hopkins County Schools | - | 22,901 | 22,901 | 0.000000% | 0.764432% | 0.764432% |
| 55 | Jackson County Schools | - | 7,027 | 7,027 | 0.000000% | 0.234560% | 0.234560% |
| 56 | Jefferson County Schools | - | 597,212 | 597,212 | 0.000000% | 19.934850% | 19.934850% |
| 57 | Jessamine County Schools | - | 37,551 | 37,551 | 0.000000% | 1.253447% | 1.253447% |
| 58 | Johnson County Schools | - | 11,959 | 11,959 | 0.000000% | 0.399190% | 0.399190% |
| 59 | Kenton County Schools | - | 53,608 | 53,608 | 0.000000% | 1.789427% | 1.789427% |
| 60 | Knott Counts Schools | - | 8,015 | 8,015 | 0.000000% | 0.267540% | 0.267540% |
| 61 | Knox County Schools | - | 14,770 | 14,770 | 0.000000% | 0.493020% | 0.493020% |
| 62 | Larue County Schools | - | 8,893 | 8,893 | 0.000000% | 0.296847% | 0.296847% |
| 63 | Laurel County Schools | - | 31,433 | 31,433 | 0.000000% | 1.049229% | 1.049229% |
| 64 | Lawrence County Schools | - | 8,133 | 8,133 | 0.000000% | 0.271478% | 0.271478% |
| 65 | Lee County Schools | - | 2,586 | 2,586 | 0.000000% | 0.086320% | 0.086320% |
| 66 | Leslie County Schools | - | 5,358 | 5,358 | 0.000000% | 0.178849% | 0.178849% |
| 67 | Letcher County Schools | - | 10,028 | 10,028 | 0.000000% | 0.334733% | 0.334733% |
| 68 | Lewis County Schools | - | 6,873 | 6,873 | 0.000000% | 0.229420% | 0.229420% |
| 69 | Lincoln County Schools | - | 10,494 | 10,494 | 0.000000% | 0.350288% | 0.350288% |
| 70 | Livingston County Schools | - | 4,114 | 4,114 | 0.000000% | 0.137325% | 0.137325% |
| 71 | Logan County Schools | - | 11,608 | 11,608 | 0.000000% | 0.387473% | 0.387473% |
| 72 | Lyon County Schools | - | 3,349 | 3,349 | 0.000000% | 0.111789% | 0.111789% |
| 73 | Madison County Schools | - | 38,488 | 38,488 | 0.000000% | 1.284724% | 1.284724% |
| 74 | Magoffin County Schools | - | 5,825 | 5,825 | 0.000000% | 0.194438% | 0.194438% |
| 75 | Marion County Schools | - | 12,171 | 12,171 | 0.000000% | 0.406266% | 0.406266% |
| 76 | Marshall County Schools | - | 17,478 | 17,478 | 0.000000% | 0.583413% | 0.583413% |
| 77 | Martin County Schools | - | 3,905 | 3,905 | 0.000000% | 0.130348% | 0.130348% |
| 78 | Mason County Schools | - | 9,734 | 9,734 | 0.000000% | 0.324919% | 0.324919% |
| 79 | McCracken County Schools | - | 26,563 | 26,563 | 0.000000% | 0.886669% | 0.886669% |
| 80 | McCreary County Schools | - | 8,500 | 8,500 | 0.000000% | 0.283729% | 0.283729% |
| 81 | McLean County Schools | - | 5,548 | 5,548 | 0.000000% | 0.185191% | 0.185191% |
| 82 | Meade County Schools | - | 15,293 | 15,293 | 0.000000% | 0.510478% | 0.510478% |
| 83 | Menifee County Schools | - | 3,909 | 3,909 | 0.000000% | 0.130482% | 0.130482% |
| 84 | Mercer County Schools | - | 10,253 | 10,253 | 0.000000% | 0.342244% | 0.342244% |
| 85 | Metcalf County Schools | - | 4,313 | 4,313 | 0.000000% | 0.143967% | 0.143967% |
| 86 | Monroe County Schools | - | 7,099 | 7,099 | 0.000000% | 0.236964% | 0.236964% |
| 87 | Montgomery County Schools | - | 13,929 | 13,929 | 0.000000% | 0.464948% | 0.464948% |
| 88 | Morgan County Schools | - | 6,095 | 6,095 | 0.000000% | 0.203450% | 0.203450% |
| 89 | Muhlenberg County Schools | - | 15,132 | 15,132 | 0.000000% | 0.505104% | 0.505104% |
| 90 | Nelson County Schools | - | 18,040 | 18,040 | 0.000000% | 0.602173% | 0.602173% |
| 91 | Nicholas County Schools | - | 2,546 | 2,546 | 0.000000% | 0.084985% | 0.084985% |
| 92 | Ohio County Schools | - | 11,621 | 11,621 | 0.000000% | 0.387907% | 0.387907% |
| 93 | Oldham County Schools | - | 47,692 | 47,692 | 0.000000% | 1.591952% | 1.591952% |
| 94 | Owen County Schools | - | 6,102 | 6,102 | 0.000000% | 0.203684% | 0.203684% |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(Continued)

| Code | Non-University Employers - Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|------|---|---------------|----------|----------|-----------------------|-----------|-----------|
| | | Employer | State | Total | Employer | State | Total |
| 95 | Owsley County Schools | \$ - | \$ 2,545 | \$ 2,545 | 0.000000% | 0.084952% | 0.084952% |
| 96 | Pendleton County Schools | - | 7,414 | 7,414 | 0.000000% | 0.247478% | 0.247478% |
| 97 | Perry County Schools | - | 12,142 | 12,142 | 0.000000% | 0.405298% | 0.405298% |
| 98 | Pike County Schools | - | 24,472 | 24,472 | 0.000000% | 0.816872% | 0.816872% |
| 99 | Powell County Schools | - | 6,703 | 6,703 | 0.000000% | 0.223745% | 0.223745% |
| 100 | Pulaski County Schools | - | 26,342 | 26,342 | 0.000000% | 0.879292% | 0.879292% |
| 101 | Robertson County Schools | - | 1,540 | 1,540 | 0.000000% | 0.051405% | 0.051405% |
| 102 | Rockcastle County Schools | - | 9,846 | 9,846 | 0.000000% | 0.328658% | 0.328658% |
| 103 | Rowan County Schools | - | 10,242 | 10,242 | 0.000000% | 0.341876% | 0.341876% |
| 104 | Russell County Schools | - | 10,378 | 10,378 | 0.000000% | 0.346416% | 0.346416% |
| 105 | Scott County Schools | - | 36,629 | 36,629 | 0.000000% | 1.222671% | 1.222671% |
| 106 | Shelby County Schools | - | 26,901 | 26,901 | 0.000000% | 0.897951% | 0.897951% |
| 107 | Simpson County Schools | - | 11,465 | 11,465 | 0.000000% | 0.382700% | 0.382700% |
| 108 | Spencer County Schools | - | 11,658 | 11,658 | 0.000000% | 0.389142% | 0.389142% |
| 109 | Taylor County Schools | - | 9,550 | 9,550 | 0.000000% | 0.318778% | 0.318778% |
| 110 | Todd County Schools | - | 6,234 | 6,234 | 0.000000% | 0.208090% | 0.208090% |
| 111 | Trigg County Schools | - | 7,571 | 7,571 | 0.000000% | 0.252719% | 0.252719% |
| 112 | Trimble County Schools | - | 3,509 | 3,509 | 0.000000% | 0.117130% | 0.117130% |
| 113 | Union County Schools | - | 8,017 | 8,017 | 0.000000% | 0.267606% | 0.267606% |
| 114 | Warren County Schools | - | 63,014 | 63,014 | 0.000000% | 2.103398% | 2.103398% |
| 115 | Washington County Schools | - | 6,905 | 6,905 | 0.000000% | 0.230488% | 0.230488% |
| 116 | Wayne County Schools | - | 9,989 | 9,989 | 0.000000% | 0.333431% | 0.333431% |
| 117 | Webster County Schools | - | 7,374 | 7,374 | 0.000000% | 0.246143% | 0.246143% |
| 118 | Whitley County Schools | - | 13,277 | 13,277 | 0.000000% | 0.443184% | 0.443184% |
| 119 | Wolfe County Schools | - | 4,950 | 4,950 | 0.000000% | 0.165230% | 0.165230% |
| 120 | Woodford County Schools | - | 16,000 | 16,000 | 0.000000% | 0.534078% | 0.534078% |
| 122 | Anchorage City Schools | - | 3,378 | 3,378 | 0.000000% | 0.112757% | 0.112757% |
| 124 | Ashland City Schools | - | 11,378 | 11,378 | 0.000000% | 0.379796% | 0.379796% |
| 125 | Augusta City Schools | - | 1,301 | 1,301 | 0.000000% | 0.043427% | 0.043427% |
| 126 | Barbourville City Schools | - | 2,375 | 2,375 | 0.000000% | 0.079277% | 0.079277% |
| 127 | Bardstown City Schools | - | 12,179 | 12,179 | 0.000000% | 0.406533% | 0.406533% |
| 128 | Beechwood Independent Schools | - | 5,465 | 5,465 | 0.000000% | 0.182421% | 0.182421% |
| 129 | Bellevue City Schools | - | 3,050 | 3,050 | 0.000000% | 0.101809% | 0.101809% |
| 131 | Berea City Schools | - | 5,286 | 5,286 | 0.000000% | 0.176446% | 0.176446% |
| 134 | Bowling Green City Schools | - | 18,230 | 18,230 | 0.000000% | 0.608515% | 0.608515% |
| 136 | Burgin City Schools | - | 2,255 | 2,255 | 0.000000% | 0.075272% | 0.075272% |
| 140 | Campbellsville City Schools | - | 4,829 | 4,829 | 0.000000% | 0.161191% | 0.161191% |
| 144 | Caverna City Schools | - | 2,919 | 2,919 | 0.000000% | 0.097436% | 0.097436% |
| 147 | Cloverport City Schools | - | 1,789 | 1,789 | 0.000000% | 0.059717% | 0.059717% |
| 150 | Corbin City Schools | - | 11,157 | 11,157 | 0.000000% | 0.372419% | 0.372419% |
| 151 | Covington City Schools | - | 15,326 | 15,326 | 0.000000% | 0.511580% | 0.511580% |
| 154 | Danville City Schools | - | 8,212 | 8,212 | 0.000000% | 0.274115% | 0.274115% |
| 155 | Dawson Springs City Schools | - | 2,271 | 2,271 | 0.000000% | 0.075806% | 0.075806% |
| 156 | Dayton City Schools | - | 4,042 | 4,042 | 0.000000% | 0.134921% | 0.134921% |
| 158 | East Bernstadt City Schools | - | 1,960 | 1,960 | 0.000000% | 0.065425% | 0.065425% |
| 160 | Elizabethtown City Schools | - | 9,490 | 9,490 | 0.000000% | 0.316775% | 0.316775% |
| 161 | Eminence Independent Schools | - | 3,642 | 3,642 | 0.000000% | 0.121569% | 0.121569% |
| 162 | Erlanger-Elsmere City Schools | - | 10,799 | 10,799 | 0.000000% | 0.360469% | 0.360469% |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(Continued)

| Code | Non-University Employers - Local School Districts and Educational Cooperatives | Contributions | | | Allocation Percentage | | |
|--|---|---------------|--------------|--------------|-----------------------|------------|-------------|
| | | Employer | State | Total | Employer | State | Total |
| 163 | Fairview Independent Schools | \$ - | \$ 2,417 | \$ 2,417 | 0.000000% | 0.080679% | 0.080679% |
| 166 | Fort Thomas Independent Schools | - | 13,454 | 13,454 | 0.000000% | 0.449093% | 0.449093% |
| 167 | Frankfort City Schools | - | 3,982 | 3,982 | 0.000000% | 0.132919% | 0.132919% |
| 170 | Fulton City Schools | - | 1,322 | 1,322 | 0.000000% | 0.044128% | 0.044128% |
| 173 | Glasgow City Schools | - | 9,086 | 9,086 | 0.000000% | 0.303289% | 0.303289% |
| 180 | Harlan City Schools | - | 2,725 | 2,725 | 0.000000% | 0.090960% | 0.090960% |
| 182 | Hazard Independent Schools | - | 3,622 | 3,622 | 0.000000% | 0.120902% | 0.120902% |
| 190 | Jackson City Schools | - | 1,056 | 1,056 | 0.000000% | 0.035249% | 0.035249% |
| 191 | Jenkins City Schools | - | 1,650 | 1,650 | 0.000000% | 0.055077% | 0.055077% |
| 206 | Ludlow City Schools | - | 4,082 | 4,082 | 0.000000% | 0.136257% | 0.136257% |
| 210 | Mayfield City Schools | - | 6,811 | 6,811 | 0.000000% | 0.227350% | 0.227350% |
| 214 | Middlesboro City Schools | - | 4,139 | 4,139 | 0.000000% | 0.138159% | 0.138159% |
| 221 | Murray City Schools | - | 7,516 | 7,516 | 0.000000% | 0.250883% | 0.250883% |
| 222 | Newport City Schools | - | 7,139 | 7,139 | 0.000000% | 0.238299% | 0.238299% |
| 224 | Owensboro City Schools | - | 23,269 | 23,269 | 0.000000% | 0.776716% | 0.776716% |
| 226 | Paducah City Schools | - | 13,044 | 13,044 | 0.000000% | 0.435407% | 0.435407% |
| 227 | Paintsville City Schools | - | 3,308 | 3,308 | 0.000000% | 0.110421% | 0.110421% |
| 228 | Paris City Schools | - | 2,725 | 2,725 | 0.000000% | 0.090960% | 0.090960% |
| 230 | Pikeville City Schools | - | 5,487 | 5,487 | 0.000000% | 0.183155% | 0.183155% |
| 231 | Pineville City Schools | - | 1,918 | 1,918 | 0.000000% | 0.064023% | 0.064023% |
| 235 | Raceland City Schools | - | 4,125 | 4,125 | 0.000000% | 0.137692% | 0.137692% |
| 238 | Russell City Schools | - | 8,232 | 8,232 | 0.000000% | 0.274783% | 0.274783% |
| 239 | Russellville City Schools | - | 3,401 | 3,401 | 0.000000% | 0.113525% | 0.113525% |
| 240 | Science Hill City Schools | - | 1,829 | 1,829 | 0.000000% | 0.061052% | 0.061052% |
| 246 | Somerset City Schools | - | 6,071 | 6,071 | 0.000000% | 0.202649% | 0.202649% |
| 247 | Southgate City Schools | - | 1,075 | 1,075 | 0.000000% | 0.035883% | 0.035883% |
| 258 | Walton-Verona Independent Schools | - | 7,731 | 7,731 | 0.000000% | 0.258060% | 0.258060% |
| 260 | Williamsburg City Schools | - | 2,741 | 2,741 | 0.000000% | 0.091494% | 0.091494% |
| 261 | Williamstown City Schools | - | 3,125 | 3,125 | 0.000000% | 0.104312% | 0.104312% |
| 870 | Ohio Valley Educational Cooperative | - | 2,464 | 2,464 | 0.000000% | 0.082248% | 0.082248% |
| 871 | West Kentucky Educational Cooperative | - | 744 | 744 | 0.000000% | 0.024835% | 0.024835% |
| 872 | Southeast South-Central Educational Cooperative | - | 223 | 223 | 0.000000% | 0.007444% | 0.007444% |
| 890 | Green River Regional Educational Cooperative | - | 1,604 | 1,604 | 0.000000% | 0.053541% | 0.053541% |
| 891 | Central KY Special Education Cooperative | - | 334 | 334 | 0.000000% | 0.011149% | 0.011149% |
| 892 | KY Valley Educational Cooperative | - | 172 | 172 | 0.000000% | 0.005741% | 0.005741% |
| 894 | KY Educational Development Corporation | - | 2,725 | 2,725 | 0.000000% | 0.090960% | 0.090960% |
| 895 | Northern KY Cooperative for Educational Services | - | 1,902 | 1,902 | 0.000000% | 0.063488% | 0.063488% |
| Total - Non-University Employers - Local Schools Districts and Educational Cooperatives | | \$ - | \$ 2,777,523 | \$ 2,777,523 | 0.000000% | 92.713312% | 92.713312% |
| Total Non-University Employers | | 65,564 | 2,777,523 | 2,843,087 | 2.188516% | 92.713312% | 94.901828% |
| Total University Employers | | 152,732 | - | 152,732 | 5.098172% | 0.000000% | 5.098172% |
| Grand Total | | \$ 218,296 | \$ 2,777,523 | \$ 2,995,819 | 7.286688% | 92.713312% | 100.000000% |

The accompanying notes are an integral part of the schedules.

**SCHEDULES OF POSTEMPLOYMENT BENEFITS OTHER THAN PENSION
(OPEB) AMOUNTS BY EMPLOYER**

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)

| CodeEmployer | | June 30, 2024 | | | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|---|---|---------------|------------|-----------------|--------------------------------|-------------------|-----------------|----------------|-------------|-------------------------------|-------------------|---------------|------------------|-------------------|---------------|------------|------------|
| | | | | | Changes in | | | Changes in | | Changes in | | | Expensed Amounts | | | | |
| | | | | | Net Difference | Proportion | Between | Net Difference | Proportion | Between | Net Difference | Proportion | Between | from Changes in | | | |
| | | Between | Projected | and Differences | Between | Projected | and Differences | Between | Projected | and Differences | Proportion and | | | | | | |
| Employer's | State's | | Difference | | | Employer | Total | Differences | | | Employer | Total | Net | Contributions and | | | |
| Proportionate | Proportionate | | Between | | | Contributions | Deferred | Between | | | Investment | Contributions | Inflows | Employer | Proportionate | | |
| Share of | Share of | Total | Expected | | Earnings on | and Proportionate | Outflows | Expected | | Earnings on | and Proportionate | Share of | of | OPEB | Share of | | |
| Net OPEB | Net OPEB | Net OPEB | and Actual | Change of | OPEB Plan | Share of | of | and Actual | Change of | OPEB Plan | Share of | Resources | | Expense | Contributions | | |
| Liability | Liability | Liability | Experience | Assumptions | Investments | Contributions | Resources | Experience | Assumptions | Investments | Contributions | Resources | | Expense | Contributions | | |
| University Employers | | | | | | | | | | | | | | | | | |
| 263 | Eastern Kentucky University | \$ 16,311 | \$ 8,363 | \$ 24,674 | \$ - | \$ 4,154 | \$ - | 5,725 | \$ 9,879 | \$ 4,898 | \$ - | \$ 523 | \$ 7,107 | \$ 12,528 | \$ (382) | \$ 36 | \$ (346) |
| 266 | Kentucky State University | 3,645 | 1,869 | 5,514 | - | 928 | - | 1,189 | 2,117 | 1,095 | - | 117 | 1,542 | 2,754 | (84) | 52 | (32) |
| 269 | Morehead State University | 8,670 | 4,445 | 13,115 | - | 2,208 | - | 2,780 | 4,988 | 2,604 | - | 278 | 3,899 | 6,781 | (202) | (224) | (426) |
| 270 | Murray State University | 9,161 | 4,697 | 13,858 | - | 2,333 | - | 3,171 | 5,504 | 2,751 | - | 294 | 3,626 | 6,671 | (214) | (28) | (242) |
| 273 | Western Kentucky University | 13,296 | 6,817 | 20,113 | - | 3,386 | - | 3,461 | 6,847 | 3,993 | - | 427 | 5,643 | 10,063 | (309) | (705) | (1,014) |
| 500 | KCTCS Central Office - University | 4,376 | 2,243 | 6,619 | - | 1,114 | - | 1,456 | 2,570 | 1,314 | - | 140 | 2,173 | 3,627 | (103) | (189) | (292) |
| | Total University | \$ 55,459 | \$ 28,434 | \$ 83,893 | \$ - | \$ 14,123 | \$ - | \$ 17,782 | \$ 31,905 | \$ 16,655 | \$ - | \$ 1,779 | \$ 23,990 | \$ 42,424 | \$ (1,294) | \$ (1,058) | \$ (2,352) |
| Non-University Employers - Other | | | | | | | | | | | | | | | | | |
| 805 | KY School Boards Association | \$ 581 | \$ 298 | \$ 879 | \$ - | \$ 148 | \$ - | \$ 145 | \$ 293 | \$ 174 | \$ - | \$ 19 | \$ 147 | \$ 340 | \$ (14) | \$ (16) | \$ (30) |
| 806 | KY Education Association | 17 | 9 | 26 | - | 4 | - | 31 | 35 | 5 | - | 1 | 103 | 109 | 1 | (14) | (13) |
| 807 | KY Academic Association | 28 | 14 | 42 | - | 7 | - | 38 | 45 | 8 | - | 1 | 64 | 73 | 0 | (7) | (7) |
| 809 | Jefferson County Teachers' Association | 6 | 3 | 9 | - | 1 | - | 7 | 8 | 2 | - | - | 32 | 34 | 2 | (5) | (3) |
| | Total - Non-University Employers - Other | \$ 632 | \$ 324 | \$ 956 | \$ - | \$ 160 | \$ - | \$ 221 | \$ 381 | \$ 189 | \$ - | \$ 21 | \$ 346 | \$ 556 | \$ (11) | \$ (42) | \$ (53) |
| Non-University Employers - State Agencies | | | | | | | | | | | | | | | | | |
| 301 | Technical Education District - Madisonville | \$ 2,017 | \$ 1,034 | \$ 3,051 | \$ - | \$ 514 | \$ - | \$ 1,010 | \$ 1,524 | \$ 606 | \$ - | \$ 65 | \$ 1,664 | \$ 2,335 | \$ (47) | \$ (140) | \$ (187) |
| 302 | Technical Education District - Bowling Green | 1,914 | 981 | 2,895 | - | 487 | - | 692 | 1,179 | 575 | - | 61 | 1,521 | 2,157 | (45) | (163) | (208) |
| 303 | Technical Education District - Elizabethtown | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (3,000) | (3) |
| 304 | Technical Education District - Frankfort | 1,708 | 875 | 2,583 | - | 435 | - | 794 | 1,229 | 513 | - | 55 | 1,159 | 1,727 | (39) | (79) | (118) |
| 305 | Technical Education District - Hazard | 1,711 | 877 | 2,588 | - | 436 | - | 591 | 1,027 | 514 | - | 55 | 1,396 | 1,965 | (41) | (160) | (201) |
| 308 | Adult Council on Post Secondary Education | - | - | - | - | - | - | - | - | - | - | - | 128 | 128 | - | (42) | (42) |
| 316 | Office of Career and Technical Education | 628 | 322 | 950 | - | 160 | - | 495 | 655 | 189 | - | 20 | 767 | 976 | (14) | (13) | (27) |
| 318 | Department for Vocational Rehabilitation | 4,457 | 2,285 | 6,742 | - | 1,135 | - | 1,939 | 3,074 | 1,338 | - | 143 | 2,021 | 3,502 | (105) | 52 | (53) |
| 320 | School for the Blind | 758 | 389 | 1,147 | - | 193 | - | 1,187 | 1,380 | 228 | - | 24 | 1,530 | 1,782 | (17) | (96) | (113) |
| 330 | School for the Deaf | 636 | 326 | 962 | - | 162 | - | 354 | 516 | 191 | - | 20 | 727 | 938 | (16) | (224) | (240) |
| 345 | Department of Education | 5,058 | 2,593 | 7,651 | - | 1,288 | - | 3,175 | 4,463 | 1,519 | - | 162 | 4,641 | 6,322 | (118) | (230) | (348) |
| 400 | KCTCS Central Office | 640 | 328 | 968 | - | 163 | - | 828 | 991 | 192 | - | 21 | 6,177 | 6,390 | (14) | (1,568) | (1,582) |
| 728 | Department of Corrections | - | - | - | - | - | - | - | - | - | - | - | 24 | 24 | - | (8) | (8) |
| | Total - Non-University Employers - State Agencies | \$ 19,527 | \$ 10,010 | \$ 29,537 | \$ - | \$ 4,973 | \$ - | \$ 11,065 | \$ 16,038 | \$ 5,865 | \$ - | \$ 626 | \$ 21,755 | \$ 28,246 | \$ (456) | \$ (2,674) | \$ (3,130) |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| | | | | | Deferred Outflows of Resources | | | | | | | Deferred Inflows of Resources | | | | | | | OPEB Expense | | |
|--|---|--------------------------------|--|--------------------------|---|--------------------------|--|--|---|--------------------------|--|--|---|--------------------------|--|--------------------------|---|--|---|--|--|
| | | | | | Difference Between Expected and Actual Experience | | | Changes in Proportion and Differences Between | | | | Differences Between Expected and Actual Experience | | | Changes in Proportion and Differences Between | | | | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | | |
| | | | | | | | | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | | | | | | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | | | | | |
| | | | | | | | | Employer Contributions and Proportionate Share of Contributions | | | | | | | Employer Contributions and Proportionate Share of Contributions | | | | | | |
| June 30, 2024 | | | Total Deferred Outflows of Resources | Change of Assumptions | Total Deferred Inflows of Resources | Change of Assumptions | Total Deferred Outflows of Resources | Change of Assumptions | Total Deferred Inflows of Resources | Change of Assumptions | Total Deferred Outflows of Resources | Change of Assumptions | Total Deferred Inflows of Resources | Change of Assumptions | Total Deferred Outflows of Resources | Change of Assumptions | Total Deferred Inflows of Resources | | | | |
| Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | | | | | | | | | | | | | | | | | | | |
| Code | Employer | | | | | | | | | | | | | | | | | | | | |
| Non-University Employers - Local School Districts and Educational Cooperatives | | | | | | | | | | | | | | | | | | | | | |
| 1 | Adair County Schools | \$ 3,563 | \$ 3,174 | \$ 6,737 | \$ - | \$ 907 | \$ - | \$ 1,022 | \$ 1,929 | \$ 1,070 | \$ - | \$ 114 | \$ 1,516 | \$ 2,700 | \$ (83) | \$ (40) | \$ (123) | | | | |
| 2 | Allen County Schools | 4,017 | 3,579 | 7,596 | - | 1,023 | - | 1,353 | 2,376 | 1,206 | - | 129 | 2087 | 3,422 | (95) | (56) | (151) | | | | |
| 3 | Anderson County Schools | 5,384 | 4,796 | 10,180 | - | 1,371 | - | 1,812 | 3,183 | 1,617 | - | 173 | 2,331.00 | 4,121 | (125) | 89 | (36) | | | | |
| 4 | Ballard County Schools | 1,478 | 1,316 | 2,794 | - | 376 | - | 527 | 903 | 444 | - | 47 | 936 | 1,427 | (34) | (78) | (112) | | | | |
| 5 | Barren County Schools | 7,164 | 6,382 | 13,546 | - | 1,825 | - | 2,123 | 3,948 | 2,151 | - | 230 | 3032 | 5,413 | (168) | (19) | (187) | | | | |
| 6 | Bath County Schools | 2,592 | 2,309 | 4,901 | - | 660 | - | 660 | 1,320 | 778 | - | 83 | 1063 | 1,924 | (61) | (89) | (150) | | | | |
| 7 | Bell County Schools | 3,413 | 3,041 | 6,454 | - | 869 | - | 819 | 1,688 | 1,025 | - | 110 | 731 | 1,866 | (78) | (89) | (167) | | | | |
| 8 | Boone County Schools | 36,076 | 32,139 | 68,215 | - | 9,188 | - | 11,638 | 20,826 | 10,833 | - | 1,158 | 15,679 | 27,670 | (843) | 573 | (270) | | | | |
| 9 | Bourbon County Schools | 3,674 | 3,273 | 6,947 | - | 936 | - | 1,286 | 2,222 | 1,103 | - | 118 | 1908 | 3,129 | (87) | (60) | (147) | | | | |
| 10 | Boyd County Schools | 5,618 | 5,005 | 10,623 | - | 1,431 | - | 1,518 | 2,949 | 1,687 | - | 180 | 1,640 | 3,507 | (133) | 154 | 21 | | | | |
| 11 | Boyle County Schools | 5,062 | 4,510 | 9,572 | - | 1,289 | - | 1,642 | 2,931 | 1,520 | - | 162 | 2,040.00 | 3,722 | (119) | 84 | (35) | | | | |
| 12 | Bracken County Schools | 1,672 | 1,490 | 3,162 | - | 426 | - | 489 | 915 | 502 | - | 54 | 824 | 1,380 | (38) | (13) | (51) | | | | |
| 13 | Breathitt County Schools | 2,435 | 2,170 | 4,605 | - | 620 | - | 808 | 1,428 | 731 | - | 78 | 1270 | 2,079 | (57) | (91) | (148) | | | | |
| 14 | Breckinridge County Schools | 4,010 | 3,573 | 7,583 | - | 1,021 | - | 874 | 1,895 | 1,204 | - | 129 | 1029 | 2,362 | (93) | (4) | (97) | | | | |
| 15 | Bullitt County Schools | 19,966 | 17,787 | 37,753 | - | 5,085 | - | 6,210 | 11,295 | 5,996 | - | 641 | 8,894 | 15,531 | (467) | 5 | (462) | | | | |
| 16 | Butler County Schools | 2,901 | 2,585 | 5,486 | - | 739 | - | 771 | 1,510 | 871 | - | 93 | 1150 | 2,114 | (69) | (14) | (83) | | | | |
| 17 | Caldwell County Schools | 2,215 | 1,973 | 4,188 | - | 564 | - | 556 | 1,120 | 665 | - | 71 | 1110 | 1,846 | (52) | (73) | (125) | | | | |
| 18 | Calloway County Schools | 4,457 | 3,971 | 8,428 | - | 1,135 | - | 1,453 | 2,588 | 1,338 | - | 143 | 1952 | 3,433 | (105) | (7) | (112) | | | | |
| 19 | Campbell County Schools | 8,009 | 7,135 | 15,144 | - | 2,040 | - | 2,835 | 4,875 | 2,405 | - | 257 | 3,962.00 | 6,624 | (188) | 74 | (114) | | | | |
| 20 | Carlisle County Schools | 1,060 | 945 | 2,005 | - | 270 | - | 288 | 558 | 318 | - | 34 | 508 | 860 | (26) | (34) | (60) | | | | |
| 21 | Carroll County Schools | 3,304 | 2,943 | 6,247 | - | 841 | - | 1,033 | 1,874 | 992 | - | 106 | 1276 | 2,374 | (77) | 26 | (51) | | | | |
| 22 | Carter County Schools | 5,431 | 4,838 | 10,269 | - | 1,383 | - | 1,655 | 3,038 | 1,631 | - | 174 | 2736 | 4,541 | (127) | (120) | (247) | | | | |
| 23 | Casey County Schools | 2,678 | 2,386 | 5,064 | - | 682 | - | 813 | 1,495 | 804 | - | 86 | 1,570.00 | 2,460 | (63) | (115) | (178) | | | | |
| 24 | Christian County Schools | 10,542 | 9,391 | 19,933 | - | 2,685 | - | 2,010 | 4,695 | 3,166 | - | 338 | 3849 | 7,353 | (246) | (339) | (585) | | | | |
| 25 | Clark County Schools | 7,853 | 6,996 | 14,849 | - | 2,000 | - | 2,044 | 4,044 | 2,358 | - | 252 | 3,185 | 5,795 | (183) | 27 | (156) | | | | |
| 26 | Clay County Schools | 4,068 | 3,624 | 7,692 | - | 1,036 | - | 1,060 | 2,096 | 1,222 | - | 131 | 1998 | 3,351 | (94) | (159) | (253) | | | | |
| 27 | Clinton County Schools | 1,949 | 1,736 | 3,685 | - | 496 | - | 548 | 1,044 | 585 | - | 63 | 1199 | 1,847 | (45) | (121) | (166) | | | | |
| 28 | Crittenden County Schools | 1,716 | 1,529 | 3,245 | - | 437 | - | 585 | 1,022 | 515 | - | 55 | 902.00 | 1,472 | (42) | (11) | (53) | | | | |
| 29 | Cumberland County Schools | 1,173 | 1,045 | 2,218 | - | 299 | - | 414 | 713 | 352 | - | 38 | 726 | 1,116 | (29) | (18) | (47) | | | | |
| 30 | Daviess County Schools | 17,212 | 15,334 | 32,546 | - | 4,384 | - | 5,694 | 10,078 | 5,169 | - | 552 | 8671 | 14,392 | (403) | (39) | (442) | | | | |
| 31 | Edmonson County Schools | 2,522 | 2,247 | 4,769 | - | 642 | - | 878 | 1,520 | 757 | - | 81 | 1318 | 2,156 | (59) | (39) | (98) | | | | |
| 32 | Elliott County Schools | 1,320 | 1,176 | 2,496 | - | 336 | - | 512 | 848 | 396 | - | 42 | 937 | 1,375 | (31) | (48) | (79) | | | | |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| Code | Employer | June 30, 2024 | | | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|------|--------------------------|--|---|--------------------------------|---|--------------------------|---|---|--|--|--------------------------|---|---|---|------------------------------------|---|-----------------------|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investments Earnings on OPEB Plan | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investments Earnings on OPEB Plan | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| 33 | Estill County Schools | \$ 3,113 | \$ 2,773 | \$ 5,886 | \$ - | \$ 793 | \$ - | \$ 968 | \$ 1,761 | \$ 935 | \$ - | \$ 100 | \$ 1,455 | \$ 2,490 | \$ (73) | \$ (69) | \$ (142) |
| 34 | Fayette County Schools | 101,172 | 90,131 | 191,303 | - | 25,767 | - | 33,854 | 59,621 | 30,382 | - | 3,246 | 29,689 | 63,317 | (2,365) | 3,770 | 1,405 |
| 35 | Fleming County Schools | 3,232 | 2,880 | 6,112 | - | 823 | - | 1,127 | 1,950 | 971 | - | 104 | 1,454 | 2,529 | (75) | (1) | (76) |
| 36 | Floyd County Schools | 6,358 | 5,664 | 12,022 | - | 1,619 | - | 3,484 | 5,103 | 1,909 | - | 204 | 5437 | 7,550 | (149) | (438) | (587) |
| 37 | Franklin County Schools | 10,057 | 8,959 | 19,016 | - | 2,561 | - | 3,763 | 6,324 | 3,020 | - | 323 | 4,971 | 8,314 | (234) | 208 | (26) |
| 38 | Fulton County Schools | 797 | 710 | 1,507 | - | 203 | - | 181 | 384 | 239 | - | 26 | 395 | 660 | (19) | (20) | (39) |
| 39 | Gallatin County Schools | 1,989 | 1,772 | 3,761 | - | 506 | - | 646 | 1,152 | 597 | - | 64 | 1317 | 1,978 | (45) | (98) | (143) |
| 40 | Garrard County Schools | 3,733 | 3,325 | 7,058 | - | 951 | - | 952 | 1,903 | 1,121 | - | 120 | 1,353 | 2,594 | (87) | 31 | (56) |
| 41 | Grant County Schools | 4,613 | 4,109 | 8,722 | - | 1,175 | - | 1,450 | 2,625 | 1,385 | - | 148 | 2,499 | 4,032 | (107) | (114) | (221) |
| 42 | Graves County Schools | 5,975 | 5,323 | 11,298 | - | 1,522 | - | 1,489 | 3,011 | 1,794 | - | 192 | 2,103 | 4,089 | (140) | (94) | (234) |
| 43 | Grayson County Schools | 4,873 | 4,341 | 9,214 | - | 1,241 | - | 1,587 | 2,828 | 1,463 | - | 156 | 2,893 | 4,512 | (115) | (228) | (343) |
| 44 | Green County Schools | 2,521 | 2,246 | 4,767 | - | 642 | - | 909 | 1,551 | 757 | - | 81 | 1,177 | 2,015 | (59) | 23 | (36) |
| 45 | Greenup County Schools | 4,085 | 3,639 | 7,724 | - | 1,040 | - | 1,326 | 2,366 | 1,227 | - | 131 | 1,876 | 3,234 | (95) | (33) | (128) |
| 46 | Hancock County Schools | 2,618 | 2,332 | 4,950 | - | 667 | - | 782 | 1,449 | 786 | - | 84 | 1,130 | 2,000 | (60) | (31) | (91) |
| 47 | Hardin County Schools | 23,717 | 21,128 | 44,845 | - | 6,040 | - | 7,290 | 13,330 | 7,122 | - | 761 | 8,933 | 16,816 | (554) | 265 | (289) |
| 48 | Harlan County Schools | 4,344 | 3,870 | 8,214 | - | 1,106 | - | 1,247 | 2,353 | 1,304 | - | 139 | 2,238 | 3,681 | (101) | (146) | (247) |
| 49 | Harrison County Schools | 4,066 | 3,622 | 7,688 | - | 1,035 | - | 1,218 | 2,253 | 1,221 | - | 130 | 1,698 | 3,049 | (95) | (17) | (112) |
| 50 | Hart County Schools | 3,656 | 3,257 | 6,913 | - | 931 | - | 1,200 | 2,131 | 1,098 | - | 117 | 1,668 | 2,883 | (85) | (82) | (167) |
| 51 | Henderson County Schools | 10,137 | 9,030 | 19,167 | - | 2,582 | - | 2,993 | 5,575 | 3,044 | - | 325 | 4,918 | 8,287 | (238) | (81) | (319) |
| 52 | Henry County Schools | 2,900 | 2,583 | 5,483 | - | 738 | - | 973 | 1,711 | 871 | - | 93 | 1,552 | 2,516 | (66) | (42) | (108) |
| 53 | Hickman County Schools | 1,212 | 1,080 | 2,292 | - | 309 | - | 296 | 605 | 364 | - | 39 | 500 | 903 | (29) | (12) | (41) |
| 54 | Hopkins County Schools | 9,218 | 8,212 | 17,430 | - | 2,348 | - | 2,623 | 4,971 | 2,768 | - | 296 | 3,978 | 7,042 | (216) | (207) | (423) |
| 55 | Jackson County Schools | 2,829 | 2,520 | 5,349 | - | 720 | - | 760 | 1,480 | 849 | - | 91 | 1,505 | 2,445 | (66) | (123) | (189) |
| 56 | Jefferson County Schools | 240,397 | 214,155 | 454,552 | - | 61,240 | - | 72,411 | 133,651 | 72,198 | - | 7,716 | 73,644 | 153,558 | (5,627) | 6,480 | 853 |
| 57 | Jessamine County Schools | 15,116 | 13,466 | 28,582 | - | 3,850 | - | 5,327 | 9,177 | 4,539 | - | 485 | 4,575 | 9,599 | (353) | 637 | 284 |
| 58 | Johnson County Schools | 4,814 | 4,289 | 9,103 | - | 1,226 | - | 1,548 | 2,774 | 1,446 | - | 154 | 2,666 | 4,266 | (113) | (137) | (250) |
| 59 | Kenton County Schools | 21,579 | 19,224 | 40,803 | - | 5,496 | - | 6,201 | 11,697 | 6,480 | - | 692 | 8,965 | 16,137 | (506) | 19 | (487) |
| 60 | Knott County Schools | 3,226 | 2,874 | 6,100 | - | 822 | - | 638 | 1,460 | 969 | - | 104 | 1,035 | 2,108 | (75) | (58) | (133) |
| 61 | Knox County Schools | 5,945 | 5,296 | 11,241 | - | 1,514 | - | 1,489 | 3,003 | 1,785 | - | 191 | 2,560 | 4,536 | (139) | (124) | (263) |
| 62 | Larue County Schools | 3,580 | 3,189 | 6,769 | - | 912 | - | 1,107 | 2,019 | 1,075 | - | 115 | 1,666 | 2,856 | (84) | (54) | (138) |
| 63 | Laurel County Schools | 12,653 | 11,272 | 23,925 | - | 3,222 | - | 3,860 | 7,082 | 3,800 | - | 406 | 5,348 | 9,554 | (295) | (41) | (336) |
| 64 | Lawrence County Schools | 3,274 | 2,917 | 6,191 | - | 834 | - | 1,170 | 2,004 | 983 | - | 105 | 2,073 | 3,161 | (76) | (74) | (150) |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| CodeEmployer | | June 30, 2024 | | | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | OPEB Expense | | | | | | | | |
|--------------|---------------------------|--|---|--------------------------|---|-----------------------|--|------------------------|---|--|--------------------------------------|-----------------------------------|--|-------------------------------------|--|--------------------------------------|---|--|-------------------------------------|--|---|--|--|
| | | | | | Difference Between Expected and Actual Experience | | Changes in Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | | Total Deferred Outflows of Resources | | Differences Between Expected and Actual Experience | | Changes in Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | | Total Deferred Inflows of Resources | | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | | |
| | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Earnings on OPEB Plan Investments | Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Change of Assumptions | Earnings on OPEB Plan Investments | Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | Proportionate Share of Contributions | Total OPEB Expense | | | | | | |
| 65 | Lee County Schools | \$ 1,041 | \$ 927 | \$ 1,968 | \$ - | \$ 265 | \$ - | \$ 353 | \$ 618 | \$ 313 | \$ - | \$ 33 | \$ 567 | \$ 913 | (23) | (20) | (43) | | | | | | |
| 66 | Leslie County Schools | 2,157 | 1,922 | 4,079 | - | 549 | - | 753 | 1,302 | 648 | - | 69 | 1,274 | 1,991 | (50) | (78) | (128) | | | | | | |
| 67 | Letcher County Schools | 4,036 | 3,596 | 7,632 | - | 1,028 | - | 1,250 | 2,278 | 1,212 | - | 130 | 2,272 | 3,614 | (95) | (119) | (214) | | | | | | |
| 68 | Lewis County Schools | 2,766 | 2,465 | 5,231 | - | 705 | - | 942 | 1,647 | 831 | - | 89 | 1,507 | 2,427 | (65) | (50) | (115) | | | | | | |
| 69 | Lincoln County Schools | 4,224 | 3,763 | 7,987 | - | 1,076 | - | 1,209 | 2,285 | 1,268 | - | 136 | 2,149 | 3,553 | (98) | (252) | (350) | | | | | | |
| 70 | Livingston County Schools | 1,656 | 1,475 | 3,131 | - | 422 | - | 540 | 962 | 497 | - | 53 | 968 | 1,518 | (40) | (60) | (100) | | | | | | |
| 71 | Logan County Schools | 4,673 | 4,163 | 8,836 | - | 1,190 | - | 1,391 | 2,581 | 1,403 | - | 150 | 2,328 | 3,881 | (110) | (134) | (244) | | | | | | |
| 72 | Lyon County Schools | 1,348 | 1,201 | 2,549 | - | 343 | - | 413 | 756 | 405 | - | 43 | 506 | 954 | (31) | 27 | (4) | | | | | | |
| 73 | Madison County Schools | 15,493 | 13,802 | 29,295 | - | 3,946 | - | 4,075 | 8,021 | 4,652 | - | 497 | 6,018 | 11,167 | (363) | (111) | (474) | | | | | | |
| 74 | Magoffin County Schools | 2,345 | 2,089 | 4,434 | - | 597 | - | 583 | 1,180 | 704 | - | 75 | 1,216 | 1,995 | (55) | (130) | (185) | | | | | | |
| 75 | Marion County Schools | 4,899 | 4,365 | 9,264 | - | 1,248 | - | 1,696 | 2,944 | 1,471 | - | 157 | 2,708 | 4,336 | (117) | (90) | (207) | | | | | | |
| 76 | Marshall County Schools | 7,036 | 6,268 | 13,304 | - | 1,792 | - | 2,298 | 4,090 | 2,113 | - | 226 | 3,415 | 5,754 | (165) | (36) | (201) | | | | | | |
| 77 | Martin County Schools | 1,572 | 1,400 | 2,972 | - | 400 | - | 876 | 1,276 | 472 | - | 50 | 1,886 | 2,408 | (37) | (189) | (226) | | | | | | |
| 78 | Mason County Schools | 3,918 | 3,490 | 7,408 | - | 998 | - | 858 | 1,856 | 1,177 | - | 126 | 1,504 | 2,807 | (91) | (71) | (162) | | | | | | |
| 79 | McCracken County Schools | 10,692 | 9,526 | 20,218 | - | 2,723 | - | 3,675 | 6,398 | 3,211 | - | 343 | 5,113 | 8,667 | (250) | 52 | (198) | | | | | | |
| 80 | McCreary County Schools | 3,422 | 3,048 | 6,470 | - | 871 | - | 1,236 | 2,107 | 1,028 | - | 110 | 2,158 | 3,296 | (78) | (99) | (177) | | | | | | |
| 81 | McLean County Schools | 2,233 | 1,990 | 4,223 | - | 569 | - | 637 | 1,206 | 671 | - | 72 | 1,000 | 1,743 | (53) | (20) | (73) | | | | | | |
| 82 | Meade County Schools | 6,156 | 5,484 | 11,640 | - | 1,568 | - | 1,899 | 3,467 | 1,849 | - | 198 | 3,116 | 5,163 | (144) | (55) | (199) | | | | | | |
| 83 | Menifee County Schools | 1,574 | 1,402 | 2,976 | - | 401 | - | 629 | 1,030 | 473 | - | 50 | 712 | 1,235 | (37) | 59 | 22 | | | | | | |
| 84 | Mercer County Schools | 4,127 | 3,677 | 7,804 | - | 1,051 | - | 1,275 | 2,326 | 1,239 | - | 132 | 2,079 | 3,450 | (98) | (63) | (161) | | | | | | |
| 85 | Metcalf County Schools | 1,736 | 1,547 | 3,283 | - | 442 | - | 580 | 1,022 | 521 | - | 56 | 1,012 | 1,589 | (40) | (123) | (163) | | | | | | |
| 86 | Monroe County Schools | 2,858 | 2,546 | 5,404 | - | 728 | - | 771 | 1,499 | 858 | - | 92 | 1,004 | 1,954 | (67) | 11 | (56) | | | | | | |
| 87 | Montgomery County Schools | 5,607 | 4,995 | 10,602 | - | 1,428 | - | 1,669 | 3,097 | 1,684 | - | 180 | 2,893 | 4,757 | (132) | (280) | (412) | | | | | | |
| 88 | Morgan County Schools | 2,453 | 2,186 | 4,639 | - | 625 | - | 825 | 1,450 | 737 | - | 79 | 1,360 | 2,176 | (57) | (29) | (86) | | | | | | |
| 89 | Muhlenberg County Schools | 6,091 | 5,426 | 11,517 | - | 1,551 | - | 1,591 | 3,142 | 1,829 | - | 195 | 2,915 | 4,939 | (143) | (154) | (297) | | | | | | |
| 90 | Nelson County Schools | 7,262 | 6,469 | 13,731 | - | 1,849 | - | 2,301 | 4,150 | 2,181 | - | 233 | 2,992 | 5,406 | (169) | 60 | (109) | | | | | | |
| 91 | Nicholas County Schools | 1,025 | 913 | 1,938 | - | 261 | - | 486 | 747 | 308 | - | 33 | 959 | 1,300 | (25) | (94) | (119) | | | | | | |
| 92 | Ohio County Schools | 4,678 | 4,167 | 8,845 | - | 1,191 | - | 1,203 | 2,394 | 1,405 | - | 150 | 2,381 | 3,936 | (107) | (205) | (312) | | | | | | |
| 93 | Oldham County Schools | 19,197 | 17,102 | 36,299 | - | 4,889 | - | 6,247 | 11,136 | 5,765 | - | 616 | 9,353 | 15,734 | (449) | 98 | (351) | | | | | | |
| 94 | Owen County Schools | 2,456 | 2,188 | 4,644 | - | 626 | - | 726 | 1,352 | 738 | - | 79 | 1,000 | 1,817 | (58) | (6) | (64) | | | | | | |
| 95 | Owsley County Schools | 1,025 | 913 | 1,938 | - | 261 | - | 316 | 577 | 308 | - | 33 | 381 | 722 | (24) | 10 | (14) | | | | | | |
| 96 | Pendleton County Schools | 2,985 | 2,659 | 5,644 | - | 760 | - | 785 | 1,545 | 896 | - | 96 | 1,213 | 2,205 | (69) | (79) | (148) | | | | | | |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| | | | | | Deferred Outflows of Resources | | | | | | | Deferred Inflows of Resources | | | | | | | OPEB Expense | | | | | | | | |
|------|-------------------------------|-------------------------------|----------------------------|--------------------------|---|----------|------|---|-------------|---------------|------------------------|--------------------------------------|----------|----------|--|----------|----------|---|---------------|------------------------|----------------------|---|--|--|---------------------------|--------------------------------------|--------------------|
| | | | | | Difference Between Expected and Actual Experience | | | Changes in Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | | | Total Deferred Outflows of Resources | | | Differences Between Expected and Actual Experience | | | Changes in Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | | | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | | | | | |
| | | | | | | | | Change of Assumptions | Investments | Contributions | Share of Contributions | | | | | | | Investments | Contributions | Share of Contributions | Inflows of Resources | | | | Net Employer OPEB Expense | Proportionate Share of Contributions | Total OPEB Expense |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Code | Employer | Employer's Net OPEB Liability | State's Net OPEB Liability | Total Net OPEB Liability | | | | | | | | | | | | | | | | | | | | | | | |
| 97 | Perry County Schools | \$ 4,888 | \$ 4,354 | \$ 9,242 | \$ - | \$ 1,245 | \$ - | \$ 1,584 | \$ 2,829 | \$ 1,468 | \$ - | \$ 157 | \$ 2,541 | \$ 4,166 | \$ (114) | \$ (110) | \$ (224) | | | | | | | | | | |
| 98 | Pike County Schools | 9,851 | 8,776 | 18,627 | - | 2,509 | - | 3,215 | 5,724 | 2,958 | - | 316 | 6,489 | 9,763 | (230) | (576) | (806) | | | | | | | | | | |
| 99 | Powell County Schools | 2,698 | 2,404 | 5,102 | - | 687 | - | 815 | 1,502 | 810 | - | 87 | 1,585 | 2,482 | (63) | (126) | (189) | | | | | | | | | | |
| 100 | Pulaski County Schools | 10,604 | 9,446 | 20,050 | - | 2,701 | - | 3,677 | 6,378 | 3,184 | - | 340 | 5,746 | 9,270 | (248) | (147) | (395) | | | | | | | | | | |
| 101 | Robertson County Schools | 620 | 552 | 1,172 | - | 158 | - | 231 | 389 | 186 | - | 20 | 253 | 459 | (14) | 15 | 1 | | | | | | | | | | |
| 102 | Rockcastle County Schools | 3,963 | 3,531 | 7,494 | - | 1,009 | - | 1,234 | 2,243 | 1,190 | - | 127 | 1,990 | 3,307 | (94) | (92) | (186) | | | | | | | | | | |
| 103 | Rowan County Schools | 4,123 | 3,673 | 7,796 | - | 1,050 | - | 1,477 | 2,527 | 1,238 | - | 132 | 2,269 | 3,639 | (97) | (48) | (145) | | | | | | | | | | |
| 104 | Russell County Schools | 4,177 | 3,722 | 7,899 | - | 1,064 | - | 1,251 | 2,315 | 1,254 | - | 134 | 1,766 | 3,154 | (99) | (65) | (164) | | | | | | | | | | |
| 105 | Scott County Schools | 14,744 | 13,135 | 27,879 | - | 3,755 | - | 5,213 | 8,968 | 4,428 | - | 473 | 6,222 | 11,123 | (344) | 430 | 86 | | | | | | | | | | |
| 106 | Shelby County Schools | 10,830 | 9,648 | 20,478 | - | 2,758 | - | 3,369 | 6,127 | 3,252 | - | 348 | 5,328 | 8,928 | (252) | (92) | (344) | | | | | | | | | | |
| 107 | Simpson County Schools | 4,615 | 4,111 | 8,726 | - | 1,175 | - | 1,269 | 2,444 | 1,386 | - | 148 | 1,743 | 3,277 | (107) | 29 | (78) | | | | | | | | | | |
| 108 | Spencer County Schools | 4,693 | 4,181 | 8,874 | - | 1,195 | - | 1,663 | 2,858 | 1,409 | - | 151 | 1,976 | 3,536 | (109) | 109 | 0 | | | | | | | | | | |
| 109 | Taylor County Schools | 3,844 | 3,425 | 7,269 | - | 979 | - | 1,228 | 2,207 | 1,154 | - | 123 | 1,594 | 2,871 | (92) | 23 | (69) | | | | | | | | | | |
| 110 | Todd County Schools | 2,509 | 2,236 | 4,745 | - | 639 | - | 778 | 1,417 | 754 | - | 81 | 1,094 | 1,929 | (57) | (15) | (72) | | | | | | | | | | |
| 111 | Trigg County Schools | 3,047 | 2,715 | 5,762 | - | 776 | - | 1,016 | 1,792 | 915 | - | 98 | 1,613 | 2,626 | (72) | (33) | (105) | | | | | | | | | | |
| 112 | Trimble County Schools | 1,412 | 1,258 | 2,670 | - | 360 | - | 469 | 829 | 424 | - | 45 | 928 | 1,397 | (33) | (93) | (126) | | | | | | | | | | |
| 113 | Union County Schools | 3,227 | 2,875 | 6,102 | - | 822 | - | 930 | 1,752 | 969 | - | 104 | 1,280 | 2,353 | (74) | (14) | (88) | | | | | | | | | | |
| 114 | Warren County Schools | 25,365 | 22,597 | 47,962 | - | 6,460 | - | 8,461 | 14,921 | 7,617 | - | 814 | 8,753 | 17,184 | (593) | 998 | 405 | | | | | | | | | | |
| 115 | Washington County Schools | 2,780 | 2,476 | 5,256 | - | 708 | - | 688 | 1,396 | 835 | - | 89 | 890 | 1,814 | (64) | (8) | (72) | | | | | | | | | | |
| 116 | Wayne County Schools | 4,021 | 3,582 | 7,603 | - | 1,024 | - | 1,129 | 2,153 | 1,207 | - | 129 | 2,021 | 3,357 | (94) | (136) | (230) | | | | | | | | | | |
| 117 | Webster County Schools | 2,968 | 2,644 | 5,612 | - | 756 | - | 878 | 1,634 | 891 | - | 95 | 1,306 | 2,292 | (69) | (9) | (78) | | | | | | | | | | |
| 118 | Whitley County Schools | 5,345 | 4,761 | 10,106 | - | 1,361 | - | 1,665 | 3,026 | 1,605 | - | 171 | 3,330 | 5,106 | (124) | (260) | (384) | | | | | | | | | | |
| 119 | Wolfe County Schools | 1,992 | 1,775 | 3,767 | - | 507 | - | 568 | 1,075 | 598 | - | 64 | 904 | 1,566 | (46) | (61) | (107) | | | | | | | | | | |
| 120 | Woodford County Schools | 6,440 | 5,738 | 12,178 | - | 1,640 | - | 1,701 | 3,341 | 1,934 | - | 207 | 2,142 | 4,283 | (151) | 99 | (52) | | | | | | | | | | |
| 122 | Anchorage City Schools | 1,360 | 1,211 | 2,571 | - | 346 | - | 430 | 776 | 408 | - | 44 | 509 | 961 | (31) | 39 | 8 | | | | | | | | | | |
| 124 | Ashland City Schools | 4,580 | 4,080 | 8,660 | - | 1,166 | - | 1,822 | 2,988 | 1,375 | - | 147 | 2,654 | 4,176 | (107) | (83) | (190) | | | | | | | | | | |
| 125 | Augusta City Schools | 524 | 466 | 990 | - | 133 | - | 154 | 287 | 157 | - | 17 | 190 | 364 | (11) | 7 | (4) | | | | | | | | | | |
| 126 | Barbourville City Schools | 956 | 852 | 1,808 | - | 243 | - | 259 | 502 | 287 | - | 31 | 419 | 737 | (21) | (5) | (26) | | | | | | | | | | |
| 127 | Bardstown City Schools | 4,902 | 4,367 | 9,269 | - | 1,249 | - | 2,052 | 3,301 | 1,472 | - | 157 | 2,727 | 4,356 | (116) | 77 | (39) | | | | | | | | | | |
| 128 | Beechwood Independent Schools | 2,200 | 1,960 | 4,160 | - | 560 | - | 613 | 1,173 | 661 | - | 71 | 985 | 1,717 | (51) | 0 | (51) | | | | | | | | | | |
| 129 | Bellevue City Schools | 1,228 | 1,094 | 2,322 | - | 313 | - | 365 | 678 | 369 | - | 39 | 458 | 866 | (30) | (21) | (51) | | | | | | | | | | |
| 131 | Berea City Schools | 2,128 | 1,896 | 4,024 | - | 542 | - | 810 | 1,352 | 639 | - | 68 | 829 | 1,536 | (50) | 82 | 32 | | | | | | | | | | |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| | | | | | Deferred Outflows of Resources | | | | | | | Deferred Inflows of Resources | | | | | | | OPEB Expense | | |
|------|---------------------------------|--|---|--------------------------------|---|--------------------------|------|---|----------|--|---|-------------------------------|----------|---|----------|---|---|--|-----------------------|--|--|
| | | | | | Changes in Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | | | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | | Total Deferred Outflows of Resources | Changes in Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments | | | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | | Total Deferred Inflows of Resources | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | | | | |
| | | | | | | | | | | | | | | | | | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | | | | | Differences Between Expected and Actual Experience | Change of Assumptions | | | | | Net Employer OPEB Expense | Proportionate Share of Contributions | Total OPEB Expense | | |
| Code | Employer | | | | | | | | | | | | | | | | | | | | |
| 134 | Bowling Green City Schools | \$ 7,338 | \$ 6,538 | \$ 13,876 | \$ - | \$ 1,869 | \$ - | \$ 2,468 | \$ 4,337 | \$ 2,204 | \$ - | \$ 235 | \$ 2,663 | \$ 5,102 | \$ (172) | \$ 158 | \$ (14) | | | | |
| 136 | Burgin City Schools | 908 | 809 | 1,717 | - | 231 | - | 289 | 520 | 273 | - | 29 | 316 | 618 | (20) | 33 | 13 | | | | |
| 140 | Campbellsville City Schools | 1,944 | 1,732 | 3,676 | - | 495 | - | 720 | 1,215 | 584 | - | 62 | 926 | 1,572 | (45) | 3 | (42) | | | | |
| 144 | Caverna City Schools | 1,175 | 1,047 | 2,222 | - | 299 | - | 428 | 727 | 353 | - | 38 | 590 | 981 | (27) | (3) | (30) | | | | |
| 147 | Cloverport City Schools | 720 | 642 | 1,362 | - | 183 | - | 353 | 536 | 216 | - | 23 | 197 | 436 | (17) | 26 | 9 | | | | |
| 150 | Corbin City Schools | 4,491 | 4,001 | 8,492 | - | 1,144 | - | 1296 | 2,440 | 1,349 | - | 144 | 1,599 | 3,092 | (105) | 66 | (39) | | | | |
| 151 | Covington City Schools | 6,169 | 5,496 | 11,665 | - | 1,571 | - | 1778 | 3,349 | 1,853 | - | 198 | 3,437 | 5,488 | (144) | (202) | (346) | | | | |
| 154 | Danville City Schools | 3,306 | 2,945 | 6,251 | - | 842 | - | 953 | 1,795 | 993 | - | 106 | 1,876 | 2,975 | (76) | (97) | (173) | | | | |
| 155 | Dawson Springs City Schools | 914 | 815 | 1,729 | - | 233 | - | 262 | 495 | 275 | - | 29 | 412 | 716 | (22) | (9) | (31) | | | | |
| 156 | Dayton City Schools | 1,627 | 1,449 | 3,076 | - | 414 | - | 538 | 952 | 489 | - | 52 | 652 | 1,193 | (38) | 22 | (16) | | | | |
| 158 | East Bernstadt City Schools | 789 | 703 | 1,492 | - | 201 | - | 276 | 477 | 237 | - | 25 | 331 | 593 | (18) | 11 | (7) | | | | |
| 160 | Elizabethtown City Schools | 3,820 | 3,403 | 7,223 | - | 973 | - | 1042 | 2,015 | 1,147 | - | 123 | 1,656 | 2,926 | (89) | (36) | (125) | | | | |
| 161 | Eminence Independent Schools | 1,466 | 1,306 | 2,772 | - | 373 | - | 415 | 788 | 440 | - | 47 | 500 | 987 | (34) | 48 | 14 | | | | |
| 162 | Erlanger-Elsmere City Schools | 4,347 | 3,873 | 8,220 | - | 1,107 | - | 1108 | 2,215 | 1,305 | - | 139 | 1,196 | 2,640 | (102) | 60 | (42) | | | | |
| 163 | Fairview Independent Schools | 973 | 867 | 1,840 | - | 248 | - | 337 | 585 | 292 | - | 31 | 406 | 729 | (22) | (33) | (55) | | | | |
| 166 | Fort Thomas Independent Schools | 5,416 | 4,825 | 10,241 | - | 1,379 | - | 1801 | 3,180 | 1,626 | - | 174 | 2,534 | 4,334 | (126) | 47 | (79) | | | | |
| 167 | Frankfort City Schools | 1,603 | 1,428 | 3,031 | - | 408 | - | 556 | 964 | 481 | - | 51 | 636 | 1,168 | (39) | 9 | (30) | | | | |
| 170 | Fulton City Schools | 532 | 474 | 1,006 | - | 136 | - | 328 | 464 | 160 | - | 17 | 482 | 659 | (12) | (14) | (26) | | | | |
| 173 | Glasgow City Schools | 3,657 | 3,258 | 6,915 | - | 931 | - | 1221 | 2,152 | 1,098 | - | 117 | 1,685 | 2,900 | (86) | 15 | (71) | | | | |
| 180 | Harlan City Schools | 1,097 | 977 | 2,074 | - | 279 | - | 356 | 635 | 329 | - | 35 | 419 | 783 | (26) | 14 | (12) | | | | |
| 182 | Hazard Independent Schools | 1,458 | 1,299 | 2,757 | - | 371 | - | 451 | 822 | 438 | - | 47 | 691 | 1,176 | (33) | (16) | (49) | | | | |
| 190 | Jackson City Schools | 425 | 379 | 804 | - | 108 | - | 109 | 217 | 128 | - | 14 | 139 | 281 | (8) | 5 | (3) | | | | |
| 191 | Jenkins City Schools | 664 | 592 | 1,256 | - | 169 | - | 174 | 343 | 199 | - | 21 | 307 | 527 | (16) | (19) | (35) | | | | |
| 206 | Ludlow City Schools | 1,643 | 1,464 | 3,107 | - | 419 | - | 586 | 1,005 | 493 | - | 53 | 606 | 1,152 | (40) | 29 | (11) | | | | |
| 210 | Mayfield City Schools | 2,742 | 2,442 | 5,184 | - | 698 | - | 806 | 1,504 | 823 | - | 88 | 883 | 1,794 | (64) | 44 | (20) | | | | |
| 214 | Middlesboro City Schools | 1,666 | 1,484 | 3,150 | - | 424 | - | 337 | 761 | 500 | - | 53 | 582 | 1,135 | (39) | (30) | (69) | | | | |
| 221 | Murray City Schools | 3,025 | 2,695 | 5,720 | - | 771 | - | 961 | 1,732 | 908 | - | 97 | 951 | 1,956 | (72) | 102 | 30 | | | | |
| 222 | Newport City Schools | 2,874 | 2,560 | 5,434 | - | 732 | - | 945 | 1,677 | 863 | - | 92 | 1,568 | 2,523 | (66) | (29) | (95) | | | | |
| 224 | Owensboro City Schools | 9,367 | 8,344 | 17,711 | - | 2,386 | - | 2765 | 5,151 | 2,813 | - | 301 | 3,173 | 6,287 | (218) | 229 | 11 | | | | |
| 226 | Paducah City Schools | 5,251 | 4,678 | 9,929 | - | 1,337 | - | 2048 | 3,385 | 1,577 | - | 168 | 2,322 | 4,067 | (122) | 127 | 5 | | | | |
| 227 | Paintsville City Schools | 1,331 | 1,186 | 2,517 | - | 339 | - | 414 | 753 | 400 | - | 43 | 620 | 1,063 | (31) | (23) | (54) | | | | |
| 228 | Paris City Schools | 1,097 | 977 | 2,074 | - | 279 | - | 359 | 638 | 329 | - | 35 | 480 | 844 | (26) | 8 | (18) | | | | |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| Code | Employer | June 30, 2024 | | | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|---|--|--|---|--------------------------------|---|--------------------------|--|---|--|--|--------------------------|--|---|---|------------------------------------|---|-----------------------|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| 230 | Pikeville City Schools | \$ 2,209 | \$ 1,968 | \$ 4,177 | \$ - | \$ 562 | \$ - | \$ 695 | \$ 1,257 | \$ 663 | \$ - | \$ 71 | \$ 1,093 | \$ 1,827 | \$ (50) | \$ (42) | \$ (92) |
| 231 | Pineville City Schools | 772 | 688 | 1,460 | - | 197 | - | 233 | 430 | 232 | - | 25 | 342 | 599 | (18) | 12 | (6) |
| 235 | Raceland City Schools | 1,661 | 1,479 | 3,140 | - | 423 | - | 649 | 1,072 | 499 | - | 53 | 770 | 1,322 | (38) | 12 | (26) |
| 238 | Russell City Schools | 3,313 | 2,952 | 6,265 | - | 844 | - | 962 | 1,806 | 995 | - | 106 | 1,721 | 2,822 | (78) | (65) | (143) |
| 239 | Russellville City Schools | 1,369 | 1,220 | 2,589 | - | 349 | - | 509 | 858 | 411 | - | 44 | 881 | 1,336 | (32) | (32) | (64) |
| 240 | Science Hill City Schools | 736 | 656 | 1,392 | - | 187 | - | 232 | 419 | 221 | - | 24 | 202 | 447 | (16) | 18 | 2 |
| 246 | Somerset City Schools | 2,444 | 2,177 | 4,621 | - | 622 | - | 724 | 1,346 | 734 | - | 78 | 1,158 | 1,970 | (56) | (31) | (87) |
| 247 | Southgate City Schools | 433 | 385 | 818 | - | 110 | - | 159 | 269 | 130 | - | 14 | 194 | 338 | (10) | 9 | (1) |
| 258 | Walton-Verona Independent Schools | 3,112 | 2,772 | 5,884 | - | 793 | - | 1,120 | 1,913 | 934 | - | 100 | 1,239 | 2,273 | (72) | 81 | 9 |
| 260 | Williamsburg City Schools | 1,103 | 983 | 2,086 | - | 281 | - | 344 | 625 | 331 | - | 35 | 522 | 888 | (27) | (14) | (41) |
| 261 | Williamstown City Schools | 1,258 | 1,121 | 2,379 | - | 320 | - | 387 | 707 | 378 | - | 40 | 391 | 809 | (29) | 21 | (8) |
| 870 | Ohio Valley Educational Cooperative | 1,126 | 953 | 2,079 | - | 287 | - | 524 | 811 | 338 | - | 36 | 272 | 646 | (27) | 91 | 64 |
| 871 | West Kentucky Educational Cooperative | 334 | 284 | 618 | - | 85 | - | 63 | 148 | 100 | - | 11 | 135 | 246 | (8) | - | (8) |
| 872 | Southeast South-Central Educational Cooperative | 90 | 80 | 170 | - | 23 | - | 115 | 138 | 27 | - | 3 | 168 | 198 | (3) | 7 | 4 |
| 890 | Green River Regional Educational Cooperative | 674 | 590 | 1,264 | - | 172 | - | 332 | 504 | 202 | - | 22 | 8 | 232 | (16) | 67 | 51 |
| 891 | Central KY Special Education Cooperative | 158 | 132 | 290 | - | 40 | - | 99 | 139 | 47 | - | 5 | 93 | 145 | (4) | (12) | (16) |
| 892 | KY Valley Educational Cooperative | 69 | 62 | 131 | - | 18 | - | 119 | 137 | 21 | - | 2 | 303 | 326 | (3) | (41) | (44) |
| 894 | KY Educational Development Corporation | 1,172 | 1,016 | 2,188 | - | 298 | - | 388 | 686 | 352 | - | 38 | 234 | 624 | (27) | 62 | 35 |
| 895 | Northern KY Cooperative for Educational Services | 815 | 708 | 1,523 | - | 208 | - | 265 | 473 | 245 | - | 26 | 69 | 340 | (20) | 59 | 39 |
| Total - Local School Districts and Educational Cooperatives | | \$ 1,118,391 | \$ 996,205 | \$ 2,114,596 | \$ - | \$ 284,842 | \$ - | \$ 350,300 | \$ 635,142 | \$ 335,849 | \$ - | \$ 35,888 | \$ 456,423 | \$ 828,160 | \$ (26,147) | \$ 6,896 | \$ (19,251) |
| Total Non-University Employers | | \$ 1,138,550 | \$ 1,006,539 | \$ 2,145,089 | \$ - | \$ 289,975 | \$ - | \$ 361,586 | \$ 651,561 | \$ 341,903 | \$ - | \$ 36,535 | \$ 478,524 | \$ 856,962 | \$ (26,614) | \$ 4,180 | \$ (22,434) |
| Total University Employers | | 55,459 | 28,434 | 83,893 | - | 14,123 | - | 17,782 | 31,905 | 16,655 | - | 1,779 | 23,990 | 42,424 | (1,294) | (1,058) | (2,352) |
| Total University and Non-University Employers | | 1,194,009 | - | 1,194,009 | - | 304,098 | - | 379,368 | 683,466 | 358,558 | - | 38,314 | 502,514 | 899,386 | (27,908) | 3,122 | (24,786) |
| State's Proportionate Share of Outflows/Inflows | | - | 1,034,973 | 1,034,973 | - | 263,594 | - | 467,291 | 730,885 | 310,799 | - | 33,211 | 344,145 | 688,155 | (24,191) | (3,122) | (27,313) |
| Grand Total | | \$ 1,194,009 | \$ 1,034,973 | \$ 2,228,982 | \$ - | \$ 567,692 | \$ - | \$ 846,659 | \$ 1,414,351 | \$ 669,357 | \$ - | \$ 71,525 | \$ 846,659 | \$ 1,587,541 | \$ (52,099) | \$ - | \$ (52,099) |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)

| Code | Employer | | | | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|---|---|--|---|--------------------------|--|-----------------------|-----------------------|---|--------------------------------------|--|-----------------------|-----------------------|---|-------------------------------------|---|--|--------------------|
| | | | | | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of | | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of | | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of | | |
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | OPEB Plan Investments | Employer Contributions | Total Deferred Outflows of Resources | Difference Between Expected and Actual Experience | Change of Assumptions | OPEB Plan Investments | Employer Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | Contributions and Proportionate Share of | Total OPEB Expense |
| | | | | | | | | | | | | | | | | | |
| University Employers | | | | | | | | | | | | | | | | | |
| 263 | Eastern Kentucky University | \$ 367 | \$ - | \$ 367 | \$ 7 | \$ - | \$ 16 | \$ 13 | \$ 36 | \$ 38 | \$ 35 | \$ - | \$ 51 | \$ 124 | \$ 27 | \$ (5) | \$ 22 |
| 266 | Kentucky State University | 84 | - | 84 | 2 | - | 4 | 3 | 9 | 8 | 8 | - | 12 | 28 | 3 | (3) | - |
| 269 | Morehead State University | 194 | - | 194 | 4 | - | 10 | - | 14 | 19 | 19 | - | 19 | 57 | 9 | (6) | 3 |
| 270 | Murray State University | 208 | - | 208 | 5 | - | 10 | 3 | 18 | 21 | 20 | - | 17 | 58 | 11 | (3) | 8 |
| 273 | Western Kentucky University | 301 | - | 301 | 7 | - | 15 | 6 | 28 | 30 | 29 | - | 42 | 101 | 16 | (15) | 1 |
| 500 | KCTCS Central Office - University | 96 | - | 96 | 2 | - | 5 | - | 7 | 10 | 9 | - | 19 | 38 | 5 | (7) | (2) |
| | Total University | \$ 1,250 | \$ - | \$ 1,250 | \$ 27 | \$ - | \$ 60 | \$ 25 | \$ 112 | \$ 126 | \$ 120 | \$ - | \$ 160 | \$ 406 | \$ 71 | \$ (39) | \$ 32 |
| Non-University Employers - Other | | | | | | | | | | | | | | | | | |
| 805 | KY School Boards Association | \$ 11 | \$ - | \$ 11 | \$ - | \$ - | \$ 1 | \$ 4 | \$ 5 | \$ 1 | \$ 1 | \$ - | \$ 1 | \$ 3 | \$ - | \$ - | \$ - |
| 806 | KY Education Association | 1 | - | 1 | - | - | - | - | - | - | - | - | - | - | (1) | - | (1) |
| 807 | KY Academic Association | 1 | - | 1 | - | - | - | 1 | 1 | - | - | - | - | - | - | - | - |
| 809 | Jefferson County Teachers' Association | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total - Non-University Employers - Other | \$ 13 | \$ - | \$ 13 | \$ - | \$ - | \$ 1 | \$ 5 | \$ 6 | \$ 1 | \$ 1 | \$ - | \$ 1 | \$ 3 | \$ (1) | \$ - | \$ (1) |
| Non-University Employers - State Agencies | | | | | | | | | | | | | | | | | |
| 301 | Technical Education District - Madisonville | \$ 41 | \$ - | \$ 41 | \$ 1 | \$ - | \$ 2 | \$ 3 | \$ 6 | \$ 4 | \$ 4 | \$ - | \$ 3 | \$ 11 | \$ 2 | \$ 1 | \$ 3 |
| 302 | Technical Education District - Bowling Green | 43 | - | 43 | 1 | - | 2 | 1 | 4 | 4 | 4 | - | 7 | 15 | 2 | 1 | 3 |
| 303 | Technical Education District - Elizabethtown | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 304 | Technical Education District - Frankfort | 33 | - | 33 | 1 | - | 2 | 3 | 6 | 3 | 3 | - | 8 | 14 | - | - | - |
| 305 | Technical Education District - Hazard | 39 | - | 39 | 1 | - | 2 | 5 | 8 | 4 | 4 | - | 7 | 15 | 2 | - | 2 |
| 308 | Adult Council on Post Secondary Education | - | - | - | - | - | - | - | - | - | - | - | 4 | 4 | - | - | - |
| 316 | Office of Career and Technical Education | 19 | - | 19 | - | - | 1 | 11 | 12 | 2 | 2 | - | 1 | 5 | 1 | - | 1 |
| 318 | Department for Vocational Rehabilitation | 112 | - | 112 | 3 | - | 6 | 31 | 40 | 11 | 11 | - | 4 | 26 | 6 | 8 | 14 |
| 320 | School for the Blind | 23 | - | 23 | 1 | - | 1 | 25 | 27 | 2 | 2 | - | 19 | 23 | - | - | - |
| 330 | School for the Deaf | 22 | - | 22 | 1 | - | 1 | 9 | 11 | 2 | 2 | - | 5 | 9 | - | - | - |
| 345 | Department of Education | 139 | - | 139 | 3 | - | 7 | 28 | 38 | 14 | 13 | - | 1 | 28 | 7 | 5 | 12 |
| 400 | KCTCS Central Office | 52 | - | 52 | 1 | - | 3 | - | 4 | 5 | 5 | - | 30 | 40 | 1 | (13) | (12) |
| 728 | Department of Corrections | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total - Non-University Employers - State Agencies | \$ 523 | \$ - | \$ 523 | \$ 13 | \$ - | \$ 27 | \$ 116 | \$ 156 | \$ 51 | \$ 50 | \$ - | \$ 89 | \$ 190 | \$ 21 | \$ 2 | \$ 23 |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| Code | Employer | | | | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | OPEB Expense | | | | | | | | | | | | |
|--|-----------------------------|--|---|-------|--|-----------------------|-------------|---|--------------------------------------|--|-----------------------|-------------|---|-------------------------------|---|--------------------------------------|--------------------|----|---|----|---|----|---|----|---|----|---|
| | | | | | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of | | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of | | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of | | | | | | | | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total | Difference Between Expected and Actual Experience | Change of Assumptions | Investments | Contributions | Total Deferred Outflows of Resources | Difference Between Expected and Actual Experience | Change of Assumptions | Investments | Contributions | Deferred Inflows of Resources | Net Employer OPEB Expense | Proportionate Share of Contributions | Total OPEB Expense | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Non-University Employers - Local School Districts and Educational Cooperatives | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Adair County Schools | \$ | - | \$ | 72 | \$ | 72 | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| 2 | Allen County Schools | - | - | | 82 | | 82 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 3 | Anderson County Schools | - | - | | 109 | | 109 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 4 | Ballard County Schools | - | - | | 30 | | 30 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 5 | Barren County Schools | - | - | | 146 | | 146 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 6 | Bath County Schools | - | - | | 53 | | 53 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 7 | Bell County Schools | - | - | | 69 | | 69 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 8 | Boone County Schools | - | - | | 733 | | 733 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 9 | Bourbon County Schools | - | - | | 75 | | 75 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 10 | Boyd County Schools | - | - | | 114 | | 114 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 11 | Boyle County Schools | - | - | | 103 | | 103 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 12 | Bracken County Schools | - | - | | 34 | | 34 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 13 | Breathitt County Schools | - | - | | 50 | | 50 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 14 | Breckinridge County Schools | - | - | | 82 | | 82 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 15 | Bullitt County Schools | - | - | | 406 | | 406 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 16 | Butler County Schools | - | - | | 59 | | 59 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 17 | Caldwell County Schools | - | - | | 45 | | 45 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 18 | Calloway County Schools | - | - | | 91 | | 91 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 19 | Campbell County Schools | - | - | | 163 | | 163 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 20 | Carlisle County Schools | - | - | | 22 | | 22 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 21 | Carroll County Schools | - | - | | 67 | | 67 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 22 | Carter County Schools | - | - | | 110 | | 110 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 23 | Casey County Schools | - | - | | 54 | | 54 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 24 | Christian County Schools | - | - | | 214 | | 214 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 25 | Clark County Schools | - | - | | 160 | | 160 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 26 | Clay County Schools | - | - | | 83 | | 83 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 27 | Clinton County Schools | - | - | | 40 | | 40 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 28 | Crittenden County Schools | - | - | | 35 | | 35 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 29 | Cumberland County Schools | - | - | | 24 | | 24 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 30 | Daviess County Schools | - | - | | 350 | | 350 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 31 | Edmonson County Schools | - | - | | 51 | | 51 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| 32 | Elliott County Schools | - | - | | 27 | | 27 | | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| Code | Employer | June 30, 2024 | | | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|------|--------------------------|--|---|--------------------------------|---|--------------------------|---|---|--|---|--------------------------|---|---|---|------------------------------------|---|-----------------------|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| 33 | Estill County Schools | \$ - | \$ 63 | \$ 63 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 34 | Fayette County Schools | - | 2,057 | 2,057 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Fleming County Schools | - | 66 | 66 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Floyd County Schools | - | 129 | 129 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | Franklin County Schools | - | 204 | 204 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | Fulton County Schools | - | 16 | 16 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | Gallatin County Schools | - | 40 | 40 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 40 | Garrard County Schools | - | 76 | 76 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41 | Grant County Schools | - | 94 | 94 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42 | Graves County Schools | - | 121 | 121 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | Grayson County Schools | - | 99 | 99 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 44 | Green County Schools | - | 51 | 51 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Greenup County Schools | - | 83 | 83 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Hancock County Schools | - | 53 | 53 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 47 | Hardin County Schools | - | 482 | 482 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 48 | Harlan County Schools | - | 88 | 88 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 49 | Harrison County Schools | - | 83 | 83 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 50 | Hart County Schools | - | 74 | 74 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51 | Henderson County Schools | - | 206 | 206 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 52 | Henry County Schools | - | 59 | 59 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 53 | Hickman County Schools | - | 25 | 25 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | Hopkins County Schools | - | 187 | 187 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | Jackson County Schools | - | 57 | 57 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | Jefferson County Schools | - | 4,881 | 4,881 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | Jessamine County Schools | - | 307 | 307 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | Johnson County Schools | - | 98 | 98 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | Kenton County Schools | - | 439 | 439 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | Knott County Schools | - | 66 | 66 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | Knox County Schools | - | 121 | 121 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | Larue County Schools | - | 73 | 73 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | Laurel County Schools | - | 257 | 257 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | Lawrence County Schools | - | 67 | 67 | - | - | - | - | - | - | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| Code | Employer | June 30, 2024 | | | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|------|---------------------------|--|---|--------------------------------|---|--------------------------|---|---|--|---|--------------------------|---|---|---|------------------------------------|---|-----------------------|
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Outflows of Resources | Difference Between Expected and Actual Experience | Change of Assumptions | Net Difference Between Projected and Actual Earnings on OPEB Plan Investments | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total OPEB Expense |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| 65 | Lee County Schools | \$ - | \$ 21 | \$ 21 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 66 | Leslie County Schools | - | 44 | 44 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | Letcher County Schools | - | 82 | 82 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | Lewis County Schools | - | 56 | 56 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | Lincoln County Schools | - | 86 | 86 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | Livingston County Schools | - | 34 | 34 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | Logan County Schools | - | 95 | 95 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | Lyon County Schools | - | 27 | 27 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | Madison County Schools | - | 315 | 315 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | Magoffin County Schools | - | 48 | 48 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | Marion County Schools | - | 100 | 100 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 76 | Marshall County Schools | - | 143 | 143 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 77 | Martin County Schools | - | 32 | 32 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 78 | Mason County Schools | - | 80 | 80 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 79 | McCracken County Schools | - | 217 | 217 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 80 | McCreary County Schools | - | 70 | 70 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 81 | McLean County Schools | - | 45 | 45 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 82 | Meade County Schools | - | 125 | 125 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 83 | Menifee County Schools | - | 32 | 32 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 84 | Mercer County Schools | - | 84 | 84 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 85 | Metcalf County Schools | - | 35 | 35 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 86 | Monroe County Schools | - | 58 | 58 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 87 | Montgomery County Schools | - | 114 | 114 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 88 | Morgan County Schools | - | 50 | 50 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 89 | Muhlenberg County Schools | - | 124 | 124 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 90 | Nelson County Schools | - | 148 | 148 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 91 | Nicholas County Schools | - | 21 | 21 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 92 | Ohio County Schools | - | 95 | 95 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 93 | Oldham County Schools | - | 390 | 390 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 94 | Owen County Schools | - | 50 | 50 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 95 | Owsley County Schools | - | 21 | 21 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 96 | Pendleton County Schools | - | 61 | 61 | - | - | - | - | - | - | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| | | | | | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|------|-------------------------------|--|-----------------------|-------------|--|-------------|---|-----------------------|--|--|---------------|---|------------------|---|---|--------------------------|--------------------|
| | | | | | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | Changes in Proportion Between Employer Contributions and Proportionate Share of | | Total Deferred Outflows | Net Difference Between Expected and Actual | | Changes in Proportion Between Employer Contributions and Proportionate Share of | | Total Deferred Inflows | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of | | Total OPEB Expense |
| | | Difference Between Expected and Actual | Change of Assumptions | Investments | Contributions | Resources | Difference Between Expected and Actual | Change of Assumptions | | Investments | Contributions | Resources | Net OPEB Expense | | Contributions | | |
| | | | | | | | | | Employer's Proportionate Share of Net OPEB Liability | | | | | State's Proportionate Share of Net OPEB Liability | | Total Net OPEB Liability | |
| Code | Employer | Liability | Liability | Liability | Experience | Assumptions | Investments | Contributions | Resources | Experience | Assumptions | Investments | Contributions | Resources | Expense | Contributions | Expense |
| 97 | Perry County Schools | \$ - | \$ 99 | \$ 99 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 98 | Pike County Schools | - | 200 | 200 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 99 | Powell County Schools | - | 55 | 55 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 100 | Pulaski County Schools | - | 216 | 216 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 101 | Robertson County Schools | - | 13 | 13 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 102 | Rockcastle County Schools | - | 81 | 81 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 103 | Rowan County Schools | - | 84 | 84 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 104 | Russell County Schools | - | 85 | 85 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 105 | Scott County Schools | - | 300 | 300 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 106 | Shelby County Schools | - | 220 | 220 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 107 | Simpson County Schools | - | 94 | 94 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 108 | Spencer County Schools | - | 95 | 95 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 109 | Taylor County Schools | - | 78 | 78 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 110 | Todd County Schools | - | 51 | 51 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 111 | Trigg County Schools | - | 62 | 62 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 112 | Trimble County Schools | - | 29 | 29 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 113 | Union County Schools | - | 66 | 66 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 114 | Warren County Schools | - | 516 | 516 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 115 | Washington County Schools | - | 56 | 56 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 116 | Wayne County Schools | - | 82 | 82 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 117 | Webster County Schools | - | 60 | 60 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 118 | Whitley County Schools | - | 109 | 109 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 119 | Wolfe County Schools | - | 41 | 41 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 120 | Woodford County Schools | - | 131 | 131 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 122 | Anchorage City Schools | - | 28 | 28 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 124 | Ashland City Schools | - | 93 | 93 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 125 | Augusta City Schools | - | 11 | 11 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 126 | Barbourville City Schools | - | 19 | 19 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 127 | Bardstown City Schools | - | 100 | 100 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 128 | Beechwood Independent Schools | - | 45 | 45 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 129 | Bellevue City Schools | - | 25 | 25 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 131 | Berea City Schools | - | 43 | 43 | - | - | - | - | - | - | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the schedules.

[illegible]

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)
(Continued)

| CodeEmployer | | | | | Deferred Outflows of Resources | | | | | Deferred Inflows of Resources | | | | | OPEB Expense | | |
|---|--|--|---|--------------------------|--|-----------------------|---|------------------------|--|---|---|-----------------------|---|-------------------------------------|---------------------------|--|--------------------|
| | | | | | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of | | Net Difference Between Projected and Actual Investment Earnings on OPEB Plan | | Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of | | Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | State's Proportionate Share of Net OPEB Liability | Total Net OPEB Liability | Difference Between Expected and Actual Experience | Change of Assumptions | OPEB Plan Investments | Share of Contributions | Total Deferred Outflows of Resources | Difference Between Expected and Actual Experience | Change of Assumptions | OPEB Plan Investments | Share of Contributions | Total Deferred Inflows of Resources | Net Employer OPEB Expense | Contributions and Proportionate Share of | Total OPEB Expense |
| | | | | | | | | | | | | | | | | | |
| 230 | Pikeville City Schools | \$ - | \$ 45 | \$ 45 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 231 | Pineville City Schools | - | 16 | 16 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 235 | Raceland City Schools | - | 34 | 34 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 238 | Russell City Schools | - | 67 | 67 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 239 | Russellville City Schools | - | 28 | 28 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 240 | Science Hill City Schools | - | 15 | 15 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 246 | Somerset City Schools | - | 50 | 50 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 247 | Southgate City Schools | - | 9 | 9 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 258 | Walton-Verona Independent Schools | - | 63 | 63 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 260 | Williamsburg City Schools | - | 22 | 22 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 261 | Williamstown City Schools | - | 26 | 26 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 870 | Ohio Valley Educational Cooperative | - | 20 | 20 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 871 | West Kentucky Educational Cooperative | - | 6 | 6 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 872 | Southeast South-Central Educational Cooperative | - | 2 | 2 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 890 | Green River Regional Educational Cooperative | - | 13 | 13 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 891 | Central KY Special Education Cooperative | - | 3 | 3 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 892 | KY Valley Educational Cooperative | - | 1 | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 894 | KY Educational Development Corporation | - | 22 | 22 | - | - | - | - | 1 | 1 | - | - | - | 3 | 3 | - | (1) |
| 895 | Northern KY Cooperative for Educational Services | - | 16 | 16 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total - Local School Districts and Educational Cooperatives | | \$ - | \$ 22,727 | \$ 22,727 | \$ - | \$ - | \$ - | \$ - | \$ 1 | \$ 1 | \$ - | \$ - | \$ - | \$ 3 | \$ 3 | \$ - | \$ (1) |
| Total Non-University Employers | | \$ 536 | \$ 22,727 | \$ 23,263 | \$ 13 | \$ - | \$ 28 | \$ 122 | \$ 163 | \$ 52 | \$ 51 | \$ - | \$ 93 | \$ 196 | \$ 20 | \$ 1 | \$ 21 |
| Total University Employers | | 1,250 | - | 1,250 | 27 | - | 60 | 25 | 112 | 126 | 120 | - | 160 | 406 | 71 | (39) | 32 |
| Total University and Non-University Employers | | 1,786 | - | 1,786 | 40 | - | 88 | 147 | 275 | 178 | 171 | - | 253 | 602 | 91 | (38) | 53 |
| State's Proportionate Share of Outflows/Inflows | | - | 22,727 | 22,727 | 515 | - | 1,114 | 112 | 1,741 | 2,260 | 2,174 | - | 6 | 4,440 | 1,164 | 38 | 1,202 |
| Grand Total | | \$ 1,786 | \$ 22,727 | \$ 24,513 | \$ 555 | \$ - | \$ 1,202 | \$ 259 | \$ 2,016 | \$ 2,438 | \$ 2,345 | \$ - | \$ 259 | \$ 5,042 | \$ 1,255 | \$ - | \$ 1,255 |

The accompanying notes are an integral part of the schedules.

SCHEDULES OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)

| Code | Employer | NOL Sensitivity - Health Care Cost | | NOL Sensitivity - Discount Rate | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|---|--|--|--|--|---|------------|------------|------------|------------|------------|
| | | Less 1% - Trend | Plus 1% - Trend | Less 1% (6.10%) | Plus 1% (8.10%) | | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | | | | | | |
| | | | | | | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
| | | | | | | | | | | | |
| University Employers | | | | | | | | | | | |
| 263 | Eastern Kentucky University | \$ 11,018 | \$ 22,888 | \$ 21,670 | \$ 11,871 | \$ (980) | \$ 215 | \$ 49 | \$ (850) | \$ (913) | \$ (170) |
| 266 | Kentucky State University | 2,462 | 5,115 | 4,842 | 2,653 | (206) | 16 | (37) | (189) | (193) | (28) |
| 269 | Morehead State University | 5,857 | 12,166 | 11,518 | 6,310 | (755) | (31) | (64) | (425) | (450) | (68) |
| 270 | Murray State University | 6,188 | 12,855 | 12,170 | 6,667 | (600) | 153 | 111 | (338) | (423) | (70) |
| 273 | Western Kentucky University | 8,981 | 18,657 | 17,664 | 9,676 | (1,467) | (279) | (221) | (568) | (574) | (107) |
| 500 | KCTCS Central Office - University | 2,956 | 6,140 | 5,813 | 3,185 | (452) | (60) | (44) | (224) | (239) | (38) |
| | Total University Employers | \$ 37,462 | \$ 77,821 | \$ 73,677 | \$ 40,362 | \$ (4,460) | \$ 14 | \$ (206) | \$ (2,594) | \$ (2,792) | \$ (481) |
| Non-University Employers - Other | | | | | | | | | | | |
| 805 | KY School Boards Association | \$ 392 | \$ 815 | \$ 772 | \$ 423 | \$ (50) | \$ 9 | \$ 6 | \$ (6) | \$ (7) | 1 |
| 806 | KY Education Association | 11 | 23 | 22 | 12 | (13) | (11) | (13) | (17) | (16) | (4) |
| 807 | KY Academic Association | 19 | 39 | 37 | 20 | (6) | (6) | (6) | (7) | (5) | 2 |
| 809 | Jefferson County Teachers' Association | 4 | 8 | 8 | 4 | (3) | (4) | (9) | (7) | (1) | (2) |
| | Total - Non-University Employers - Other | \$ 426 | \$ 885 | \$ 839 | \$ 459 | \$ (72) | \$ (12) | \$ (22) | \$ (37) | \$ (29) | \$ (3) |
| Non-University Employers - State Agencies | | | | | | | | | | | |
| 301 | Technical Education District - Madisonville | \$ 1,362 | \$ 2,830 | \$ 2,679 | \$ 1,468 | \$ (288) | \$ (118) | \$ (75) | \$ (183) | \$ (161) | 14 |
| 302 | Technical Education District - Bowling Green | 1,293 | 2,686 | 2,543 | 1,393 | (292) | (146) | (150) | (225) | (169) | 4 |
| 303 | Technical Education District - Elizabethtown | - | - | - | - | - | - | - | - | - | - |
| 304 | Technical Education District - Frankfort | 1,153 | 2,396 | 2,268 | 1,243 | (194) | (52) | (61) | (136) | (82) | 27 |
| 305 | Technical Education District - Hazard | 1,156 | 2,401 | 2,273 | 1,245 | (284) | (165) | (147) | (203) | (148) | 9 |
| 308 | Adult Council on Post Secondary Education | - | - | - | - | (37) | (34) | (34) | (17) | (6) | - |
| 316 | Office of Career and Technical Education | 424 | 881 | 835 | 457 | (45) | (39) | (76) | (99) | (72) | 10 |
| 318 | Department for Vocational Rehabilitation | 3,011 | 6,254 | 5,921 | 3,244 | (227) | 48 | 12 | (183) | (142) | 64 |
| 320 | School for the Blind | 512 | 1,064 | 1,007 | 552 | (157) | (89) | (72) | (102) | (54) | 72 |
| 330 | School for the Deaf | 430 | 893 | 845 | 463 | (214) | (30) | (25) | (96) | (61) | 4 |
| 345 | Department of Education | 3,417 | 7,097 | 6,719 | 3,681 | (544) | (105) | (187) | (602) | (482) | 61 |
| 400 | KCTCS Central Office | 432 | 898 | 850 | 466 | (1,467) | (1,205) | (1,040) | (998) | (673) | (16) |
| 728 | Department of Corrections | - | - | - | - | (10) | (7) | (7) | - | - | - |
| | Total - Non-University Employers - State Agencies | \$ 13,190 | \$ 27,400 | \$ 25,940 | \$ 14,212 | \$ (3,759) | \$ (1,942) | \$ (1,862) | \$ (2,844) | \$ (2,050) | \$ 249 |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| Code | Employer | NOL Sensitivity - Health Care Cost | | NOL Sensitivity - Discount Rate | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|---|-----------------------------|------------------------------------|-----------------|---------------------------------|-----------------|---|--------|--------|---------|---------|------------|
| | | Less 1% - Trend | Plus 1% - Trend | Less 1% (6.10%) | Plus 1% (8.10%) | | | | | | |
| | | Employer's | Employer's | Employer's | Employer's | | | | | | |
| | | Proportionate | Proportionate | Proportionate | Proportionate | | | | | | |
| | | Share of | Share of | Share of | Share of | | | | | | |
| | | Net OPEB | Net OPEB | Net OPEB | Net OPEB | | | | | | |
| | | Liability | Liability | Liability | Liability | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
| Non-University Employers - Local School Districts and Educational Cooperatives | | | | | | | | | | | |
| 1 | Adair County Schools | \$ 2,407 | \$ 5,000 | \$ 4,733 | \$ 2,593 | \$(289) | \$(14) | \$(64) | \$(189) | \$(186) | \$(29) |
| 2 | Allen County Schools | 2,714 | 5,637 | 5,337 | 2,923 | (330) | (57) | (90) | (297) | (255) | (17) |
| 3 | Anderson County Schools | 3,637 | 7,555 | 7,152 | 3,918 | (298) | 65 | (29) | (317) | (303) | (56) |
| 4 | Ballard County Schools | 998 | 2,074 | 1,963 | 1,075 | (160) | (38) | (56) | (135) | (116) | (19) |
| 5 | Barren County Schools | 4,839 | 10,053 | 9,517 | 5,214 | (504) | (34) | (112) | (412) | (374) | (29) |
| 6 | Bath County Schools | 1,751 | 3,637 | 3,443 | 1,886 | (240) | (25) | (57) | (152) | (130) | - |
| 7 | Bell County Schools | 2,305 | 4,789 | 4,534 | 2,484 | (283) | (87) | (100) | 105 | 123 | 64 |
| 8 | Boone County Schools | 24,369 | 50,621 | 47,926 | 26,254 | (2,081) | 138 | (504) | (2,144) | (2,007) | (246) |
| 9 | Bourbon County Schools | 2,482 | 5,156 | 4,881 | 2,674 | (286) | (22) | (68) | (254) | (245) | (32) |
| 10 | Boyd County Schools | 3,795 | 7,884 | 7,464 | 4,089 | (259) | 100 | 2 | (215) | (190) | 4 |
| 11 | Boyle County Schools | 3,420 | 7,104 | 6,725 | 3,684 | (287) | 50 | (9) | (256) | (253) | (36) |
| 12 | Bracken County Schools | 1,130 | 2,347 | 2,222 | 1,217 | (130) | (28) | (54) | (127) | (109) | (17) |
| 13 | Breathitt County Schools | 1,645 | 3,417 | 3,235 | 1,772 | (230) | (39) | (58) | (159) | (151) | (14) |
| 14 | Breckinridge County Schools | 2,709 | 5,628 | 5,328 | 2,919 | (270) | 16 | (44) | (121) | (73) | 25 |
| 15 | Bullitt County Schools | 13,487 | 28,017 | 26,525 | 14,530 | (1,399) | (63) | (326) | (1,250) | (1,107) | (91) |
| 16 | Butler County Schools | 1,960 | 4,071 | 3,854 | 2,111 | (207) | (10) | (72) | (160) | (145) | (10) |
| 17 | Caldwell County Schools | 1,496 | 3,108 | 2,943 | 1,612 | (228) | (87) | (100) | (166) | (136) | (9) |
| 18 | Calloway County Schools | 3,011 | 6,254 | 5,921 | 3,244 | (303) | 32 | (43) | (258) | (247) | (26) |
| 19 | Campbell County Schools | 5,410 | 11,238 | 10,640 | 5,829 | (536) | (44) | (103) | (513) | (494) | (59) |
| 20 | Carlisle County Schools | 716 | 1,488 | 1,409 | 772 | (108) | (41) | (31) | (62) | (58) | (2) |
| 21 | Carroll County Schools | 2,232 | 4,636 | 4,389 | 2,404 | (201) | 8 | (44) | (157) | (122) | 16 |
| 22 | Carter County Schools | 3,669 | 7,621 | 7,215 | 3,952 | (477) | (105) | (142) | (381) | (345) | (53) |
| 23 | Casey County Schools | 1,809 | 3,758 | 3,558 | 1,949 | (333) | (105) | (105) | (220) | (186) | (16) |
| 24 | Christian County Schools | 7,121 | 14,792 | 14,005 | 7,672 | (1,018) | (207) | (334) | (602) | (456) | (41) |
| 25 | Clark County Schools | 5,305 | 11,020 | 10,433 | 5,715 | (548) | (75) | (189) | (461) | (416) | (62) |
| 26 | Clay County Schools | 2,748 | 5,708 | 5,404 | 2,960 | (406) | (111) | (177) | (288) | (239) | (34) |
| 27 | Clinton County Schools | 1,317 | 2,735 | 2,589 | 1,418 | (249) | (123) | (114) | (172) | (140) | (5) |
| 28 | Crittenden County Schools | 1,159 | 2,408 | 2,280 | 1,249 | (130) | (17) | (39) | (125) | (121) | (18) |
| 29 | Cumberland County Schools | 793 | 1,646 | 1,559 | 854 | (95) | (44) | (65) | (104) | (86) | (9) |
| 30 | Daviess County Schools | 11,627 | 24,153 | 22,867 | 12,526 | (1,258) | (168) | (402) | (1,219) | (1,121) | (146) |
| 31 | Edmonson County Schools | 1,704 | 3,539 | 3,351 | 1,836 | (205) | (23) | (48) | (175) | (165) | (20) |
| 32 | Elliott County Schools | 891 | 1,852 | 1,753 | 960 | (132) | (39) | (60) | (139) | (132) | (25) |
| 33 | Estill County Schools | 2,103 | 4,368 | 4,136 | 2,266 | (262) | (33) | (53) | (188) | (177) | (16) |
| 34 | Fayette County Schools | 68,341 | 141,965 | 134,407 | 73,628 | (3,598) | 3,175 | 1,415 | (2,651) | (2,595) | 558 |
| 35 | Fleming County Schools | 2,183 | 4,536 | 4,294 | 2,352 | (231) | 1 | (2) | (168) | (172) | (7) |
| 36 | Floyd County Schools | 4,295 | 8,921 | 8,446 | 4,627 | (834) | (373) | (224) | (425) | (519) | (72) |
| 37 | Franklin County Schools | 6,793 | 14,112 | 13,361 | 7,319 | (530) | 86 | (138) | (661) | (651) | (96) |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| Code | Employer | NOL Sensitivity - Health Care Cost | | NOL Sensitivity - Discount Rate | | Recognition of Existing Deferred Outflows (Inflows) of Resources for | | | | | |
|------|---------------------------|------------------------------------|-----------------|---------------------------------|-----------------|--|---------|---------|---------|---------|------------|
| | | Less 1% - Trend | Plus 1% - Trend | Less 1% (6.10%) | Plus 1% (8.10%) | Future Plan Years Ending June 30, | | | | | |
| | | Employer's | Employer's | Employer's | Employer's | | | | | | |
| | | Proportionate | Proportionate | Proportionate | Proportionate | | | | | | |
| | | Share of | Share of | Share of | Share of | | | | | | |
| | | Net OPEB | Net OPEB | Net OPEB | Net OPEB | | | | | | |
| | | Liability | Liability | Liability | Liability | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
| 38 | Fulton County Schools | \$ 538 | \$ 1,118 | \$ 1,059 | \$ 580 | \$ (67) | \$ (29) | \$ (47) | \$ (68) | \$ (51) | \$ (14) |
| 39 | Gallatin County Schools | 1,343 | 2,790 | 2,642 | 1,447 | (229) | (90) | (115) | (205) | (167) | (20) |
| 40 | Garrard County Schools | 2,521 | 5,238 | 4,959 | 2,716 | (246) | (7) | (54) | (201) | (166) | (17) |
| 41 | Grant County Schools | 3,116 | 6,473 | 6,128 | 3,357 | (411) | (94) | (152) | (363) | (336) | (51) |
| 42 | Graves County Schools | 4,036 | 8,384 | 7,938 | 4,348 | (482) | (45) | (58) | (248) | (228) | (17) |
| 43 | Grayson County Schools | 3,292 | 6,838 | 6,474 | 3,546 | (558) | (199) | (205) | (358) | (330) | (34) |
| 44 | Green County Schools | 1,703 | 3,537 | 3,349 | 1,835 | (145) | 37 | (22) | (161) | (151) | (22) |
| 45 | Greenup County Schools | 2,759 | 5,732 | 5,427 | 2,973 | (310) | 5 | (50) | (255) | (239) | (19) |
| 46 | Hancock County Schools | 1,768 | 3,673 | 3,477 | 1,905 | (202) | (21) | (41) | (143) | (135) | (9) |
| 47 | Hardin County Schools | 16,020 | 33,279 | 31,507 | 17,260 | (1,395) | 162 | (131) | (1,110) | (1,024) | 12 |
| 48 | Harlan County Schools | 2,934 | 6,095 | 5,770 | 3,161 | (422) | (103) | (147) | (322) | (290) | (44) |
| 49 | Harrison County Schools | 2,746 | 5,705 | 5,401 | 2,959 | (294) | 4 | (44) | (207) | (216) | (39) |
| 50 | Hart County Schools | 2,470 | 5,131 | 4,857 | 2,661 | (320) | (11) | (7) | (196) | (195) | (23) |
| 51 | Henderson County Schools | 6,848 | 14,225 | 13,467 | 7,377 | (811) | (163) | (299) | (725) | (631) | (83) |
| 52 | Henry County Schools | 1,959 | 4,069 | 3,852 | 2,110 | (237) | (56) | (74) | (206) | (196) | (36) |
| 53 | Hickman County Schools | 819 | 1,701 | 1,611 | 882 | (93) | (12) | (37) | (80) | (64) | (12) |
| 54 | Hopkins County Schools | 6,227 | 12,935 | 12,246 | 6,708 | (780) | (76) | (160) | (522) | (485) | (48) |
| 55 | Jackson County Schools | 1,911 | 3,969 | 3,758 | 2,058 | (309) | (108) | (133) | (208) | (178) | (29) |
| 56 | Jefferson County Schools | 162,379 | 337,326 | 319,371 | 174,950 | (11,225) | 3,593 | 260 | (7,573) | (6,339) | 1,377 |
| 57 | Jessamine County Schools | 10,210 | 21,210 | 20,081 | 11,000 | (439) | 491 | 174 | (429) | (339) | 120 |
| 58 | Johnson County Schools | 3,252 | 6,755 | 6,395 | 3,503 | (434) | (135) | (183) | (359) | (327) | (54) |
| 59 | Kenton County Schools | 14,576 | 30,280 | 28,667 | 15,704 | (1,501) | (92) | (347) | (1,226) | (1,132) | (142) |
| 60 | Knott County Schools | 2,179 | 4,527 | 4,286 | 2,348 | (266) | (16) | (62) | (152) | (125) | (27) |
| 61 | Knox County Schools | 4,016 | 8,342 | 7,898 | 4,327 | (531) | (93) | (179) | (381) | (319) | (30) |
| 62 | Larue County Schools | 2,418 | 5,023 | 4,756 | 2,605 | (292) | (28) | (71) | (229) | (202) | (15) |
| 63 | Laurel County Schools | 8,547 | 17,754 | 16,809 | 9,208 | (931) | (21) | (102) | (671) | (655) | (92) |
| 64 | Lawrence County Schools | 2,211 | 4,594 | 4,349 | 2,382 | (286) | (69) | (118) | (303) | (292) | (89) |
| 65 | Lee County Schools | 703 | 1,461 | 1,383 | 758 | (88) | (18) | (27) | (75) | (71) | (16) |
| 66 | Leslie County Schools | 1,457 | 3,027 | 2,865 | 1,570 | (214) | (59) | (75) | (173) | (158) | (10) |
| 67 | Letcher County Schools | 2,727 | 5,664 | 5,362 | 2,937 | (389) | (108) | (153) | (328) | (302) | (56) |
| 68 | Lewis County Schools | 1,869 | 3,882 | 3,675 | 2,013 | (238) | (56) | (63) | (203) | (189) | (31) |
| 69 | Lincoln County Schools | 2,853 | 5,927 | 5,612 | 3,074 | (517) | (181) | (222) | (278) | (145) | 75 |
| 70 | Livingston County Schools | 1,119 | 2,324 | 2,200 | 1,205 | (170) | (46) | (63) | (135) | (122) | (20) |
| 71 | Logan County Schools | 3,156 | 6,557 | 6,208 | 3,401 | (429) | (83) | (131) | (334) | (293) | (30) |
| 72 | Lyon County Schools | 911 | 1,892 | 1,791 | 981 | (71) | 21 | (7) | (70) | (60) | (11) |
| 73 | Madison County Schools | 10,465 | 21,739 | 20,582 | 11,275 | (1,179) | (77) | (251) | (805) | (742) | (92) |
| 74 | Magoffin County Schools | 1,584 | 3,290 | 3,115 | 1,706 | (284) | (114) | (103) | (163) | (136) | (15) |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| <u>Code</u> | <u>Employer</u> | <u>NOL Sensitivity - Health Care Cost</u> | | <u>NOL Sensitivity - Discount Rate</u> | | <u>Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,</u> | | | | | |
|-------------|---------------------------|---|------------------------|--|------------------------|---|-------------|-------------|-------------|-------------|-------------------|
| | | <u>Less 1% - Trend</u> | <u>Plus 1% - Trend</u> | <u>Less 1% (6.10%)</u> | <u>Plus 1% (8.10%)</u> | | | | | | |
| | | <u>Employer's</u> | <u>Employer's</u> | <u>Employer's</u> | <u>Employer's</u> | | | | | | |
| | | <u>Proportionate</u> | <u>Proportionate</u> | <u>Proportionate</u> | <u>Proportionate</u> | | | | | | |
| | | <u>Share of</u> | <u>Share of</u> | <u>Share of</u> | <u>Share of</u> | | | | | | |
| | | <u>Net OPEB</u> | <u>Net OPEB</u> | <u>Net OPEB</u> | <u>Net OPEB</u> | | | | | | |
| | | <u>Liability</u> | <u>Liability</u> | <u>Liability</u> | <u>Liability</u> | | | | | | |
| | | | | | | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>2030</u> | <u>Thereafter</u> |
| 75 | Marion County Schools | \$ 3,309 | \$ 6,875 | \$ 6,509 | \$ 3,565 | (426) | (65) | (121) | (381) | (354) | (45) |
| 76 | Marshall County Schools | 4,752 | 9,872 | 9,347 | 5,120 | (543) | (42) | (96) | (436) | (443) | (104) |
| 77 | Martin County Schools | 1,062 | 2,206 | 2,088 | 1,144 | (287) | (176) | (157) | (234) | (227) | (51) |
| 78 | Mason County Schools | 2,647 | 5,498 | 5,205 | 2,851 | (348) | (78) | (118) | (230) | (173) | (4) |
| 79 | McCracken County Schools | 7,223 | 15,004 | 14,205 | 7,781 | (698) | 13 | (125) | (665) | (673) | (121) |
| 80 | McCreary County Schools | 2,311 | 4,801 | 4,546 | 2,490 | (299) | (66) | (137) | (312) | (303) | (72) |
| 81 | McLean County Schools | 1,509 | 3,134 | 2,967 | 1,625 | (173) | (28) | (51) | (145) | (127) | (13) |
| 82 | Meade County Schools | 4,158 | 8,638 | 8,178 | 4,480 | (496) | (127) | (188) | (454) | (392) | (39) |
| 83 | Menifee County Schools | 1,063 | 2,208 | 2,091 | 1,145 | (53) | 37 | (9) | (84) | (85) | (11) |
| 84 | Mercer County Schools | 2,788 | 5,791 | 5,483 | 3,003 | (345) | (64) | (112) | (297) | (268) | (38) |
| 85 | Metcalfe County Schools | 1,173 | 2,436 | 2,306 | 1,263 | (212) | (32) | (48) | (126) | (123) | (26) |
| 86 | Monroe County Schools | 1,930 | 4,010 | 3,796 | 2,080 | (189) | 7 | (19) | (131) | (122) | (1) |
| 87 | Montgomery County Schools | 3,787 | 7,867 | 7,449 | 4,080 | (589) | (157) | (196) | (366) | (326) | (26) |
| 88 | Morgan County Schools | 1,657 | 3,442 | 3,259 | 1,785 | (204) | (49) | (79) | (200) | (175) | (19) |
| 89 | Muhlenberg County Schools | 4,115 | 8,547 | 8,092 | 4,433 | (595) | (218) | (264) | (410) | (314) | 4 |
| 90 | Nelson County Schools | 4,905 | 10,189 | 9,647 | 5,285 | (456) | 72 | (50) | (398) | (376) | (48) |
| 91 | Nicholas County Schools | 692 | 1,438 | 1,361 | 746 | (153) | (69) | (70) | (122) | (116) | (23) |
| 92 | Ohio County Schools | 3,160 | 6,564 | 6,214 | 3,404 | (510) | (187) | (233) | (318) | (266) | (28) |
| 93 | Oldham County Schools | 12,968 | 26,938 | 25,504 | 13,971 | (1,290) | (137) | (514) | (1,379) | (1,180) | (98) |
| 94 | Owen County Schools | 1,659 | 3,447 | 3,263 | 1,788 | (171) | 4 | (24) | (127) | (125) | (22) |
| 95 | Owsley County Schools | 692 | 1,438 | 1,361 | 746 | (57) | 12 | (4) | (50) | (48) | 2 |
| 96 | Pendleton County Schools | 2,016 | 4,188 | 3,965 | 2,172 | (273) | (37) | (50) | (136) | (140) | (24) |
| 97 | Perry County Schools | 3,302 | 6,859 | 6,493 | 3,557 | (405) | (64) | (140) | (356) | (325) | (47) |
| 98 | Pike County Schools | 6,654 | 13,822 | 13,087 | 7,169 | (1,171) | (438) | (487) | (975) | (839) | (129) |
| 99 | Powell County Schools | 1,823 | 3,786 | 3,585 | 1,964 | (289) | (95) | (113) | (245) | (205) | (33) |
| 100 | Pulaski County Schools | 7,163 | 14,879 | 14,087 | 7,717 | (881) | (120) | (234) | (799) | (742) | (116) |
| 101 | Robertson County Schools | 419 | 870 | 824 | 451 | (32) | 9 | (4) | (26) | (19) | 2 |
| 102 | Rockcastle County Schools | 2,677 | 5,561 | 5,265 | 2,884 | (355) | (67) | (104) | (259) | (245) | (34) |
| 103 | Rowan County Schools | 2,785 | 5,785 | 5,477 | 3,000 | (343) | (47) | (91) | (287) | (292) | (52) |
| 104 | Russell County Schools | 2,822 | 5,862 | 5,550 | 3,040 | (335) | (11) | (30) | (209) | (214) | (40) |
| 105 | Scott County Schools | 9,960 | 20,689 | 19,588 | 10,730 | (636) | 251 | (149) | (875) | (747) | 1 |
| 106 | Shelby County Schools | 7,316 | 15,197 | 14,388 | 7,882 | (825) | (130) | (309) | (786) | (685) | (66) |
| 107 | Simpson County Schools | 3,117 | 6,476 | 6,131 | 3,358 | (301) | 3 | (59) | (242) | (215) | (19) |
| 108 | Spencer County Schools | 3,170 | 6,585 | 6,234 | 3,415 | (232) | 86 | (13) | (259) | (245) | (15) |
| 109 | Taylor County Schools | 2,597 | 5,394 | 5,107 | 2,798 | (218) | 47 | (49) | (215) | (202) | (27) |
| 110 | Todd County Schools | 1,695 | 3,521 | 3,334 | 1,826 | (178) | 5 | (25) | (136) | (146) | (32) |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| <u>Code</u> | <u>Employer</u> | <u>NOL Sensitivity - Health Care Cost</u> | | <u>NOL Sensitivity - Discount Rate</u> | | <u>Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,</u> | | | | | |
|-------------|---------------------------------|---|------------------------|--|------------------------|---|-------------|-------------|-------------|-------------|-------------------|
| | | <u>Less 1% - Trend</u> | <u>Plus 1% - Trend</u> | <u>Less 1% (6.10%)</u> | <u>Plus 1% (8.10%)</u> | | | | | | |
| | | <u>Employer's</u> | <u>Employer's</u> | <u>Employer's</u> | <u>Employer's</u> | | | | | | |
| | | <u>Proportionate</u> | <u>Proportionate</u> | <u>Proportionate</u> | <u>Proportionate</u> | | | | | | |
| | | <u>Share of</u> | <u>Share of</u> | <u>Share of</u> | <u>Share of</u> | | | | | | |
| | | <u>Net OPEB</u> | <u>Net OPEB</u> | <u>Net OPEB</u> | <u>Net OPEB</u> | | | | | | |
| | | <u>Liability</u> | <u>Liability</u> | <u>Liability</u> | <u>Liability</u> | | | | | | |
| | | | | | | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>2030</u> | <u>Thereafter</u> |
| 111 | Trigg County Schools | \$ 2,058 | \$ 4,276 | \$ 4,048 | \$ 2,218 | \$ (248) | \$ (52) | \$ (103) | \$ (236) | \$ (191) | \$ (4) |
| 112 | Trimble County Schools | 954 | 1,982 | 1,876 | 1,028 | (182) | (54) | (65) | (123) | (120) | (24) |
| 113 | Union County Schools | 2,180 | 4,528 | 4,287 | 2,349 | (218) | (4) | (40) | (176) | (153) | (10) |
| 114 | Warren County Schools | 17,134 | 35,592 | 33,697 | 18,459 | (879) | 622 | 180 | (1,054) | (1,062) | (70) |
| 115 | Washington County Schools | 1,878 | 3,900 | 3,693 | 2,023 | (191) | 14 | (30) | (117) | (92) | (2) |
| 116 | Wayne County Schools | 2,716 | 5,642 | 5,342 | 2,926 | (408) | (106) | (146) | (275) | (245) | (24) |
| 117 | Webster County Schools | 2,005 | 4,165 | 3,943 | 2,160 | (215) | (23) | (56) | (186) | (162) | (16) |
| 118 | Whitley County Schools | 3,610 | 7,499 | 7,100 | 3,889 | (642) | (253) | (249) | (453) | (410) | (73) |
| 119 | Wolfe County Schools | 1,346 | 2,796 | 2,647 | 1,450 | (173) | (33) | (45) | (122) | (104) | (14) |
| 120 | Woodford County Schools | 4,350 | 9,037 | 8,556 | 4,687 | (376) | 49 | (50) | (309) | (249) | (7) |
| 122 | Anchorage City Schools | 919 | 1,908 | 1,806 | 990 | (61) | 20 | (10) | (64) | (66) | (4) |
| 124 | Ashland City Schools | 3,094 | 6,427 | 6,084 | 3,333 | (431) | (130) | (123) | (218) | (258) | (28) |
| 125 | Augusta City Schools | 354 | 735 | 696 | 381 | (29) | 2 | - | (19) | (22) | (9) |
| 126 | Barbourville City Schools | 646 | 1,341 | 1,270 | 696 | (78) | (23) | (31) | (58) | (45) | - |
| 127 | Bardstown City Schools | 3,312 | 6,879 | 6,513 | 3,568 | (286) | 20 | (63) | (354) | (344) | (28) |
| 128 | Beechwood Independent Schools | 1,486 | 3,087 | 2,922 | 1,601 | (164) | (33) | (64) | (142) | (118) | (23) |
| 129 | Bellevue City Schools | 829 | 1,723 | 1,631 | 893 | (99) | 1 | 6 | (40) | (48) | (8) |
| 131 | Berea City Schools | 1,437 | 2,986 | 2,827 | 1,549 | (83) | 54 | 31 | (89) | (95) | (2) |
| 134 | Bowling Green City Schools | 4,957 | 10,297 | 9,749 | 5,340 | (366) | 89 | (19) | (295) | (227) | 53 |
| 136 | Burgin City Schools | 613 | 1,273 | 1,206 | 660 | (34) | 23 | 1 | (40) | (36) | (12) |
| 140 | Campbellsville City Schools | 1,313 | 2,728 | 2,582 | 1,415 | (128) | 8 | (15) | (110) | (107) | (5) |
| 144 | Caverna City Schools | 794 | 1,649 | 1,561 | 855 | (81) | 1 | (14) | (73) | (77) | (10) |
| 147 | Cloverport City Schools | 486 | 1,010 | 957 | 524 | (15) | 34 | 25 | 6 | 23 | 27 |
| 150 | Corbin City Schools | 3,034 | 6,302 | 5,966 | 3,268 | (250) | 31 | (35) | (202) | (186) | (10) |
| 151 | Covington City Schools | 4,167 | 8,657 | 8,196 | 4,490 | (619) | (232) | (294) | (514) | (431) | (49) |
| 154 | Danville City Schools | 2,233 | 4,638 | 4,391 | 2,406 | (361) | (160) | (164) | (231) | (218) | (46) |
| 155 | Dawson Springs City Schools | 618 | 1,283 | 1,215 | 665 | (72) | (9) | (23) | (55) | (51) | (11) |
| 156 | Dayton City Schools | 1,099 | 2,283 | 2,161 | 1,184 | (92) | 28 | (15) | (81) | (79) | (2) |
| 158 | East Bernstadt City Schools | 533 | 1,107 | 1,048 | 574 | (45) | 9 | 5 | (42) | (38) | (5) |
| 160 | Elizabethtown City Schools | 2,580 | 5,360 | 5,075 | 2,780 | (310) | (51) | (95) | (239) | (203) | (13) |
| 161 | Eminence Independent Schools | 990 | 2,057 | 1,948 | 1,067 | (76) | 14 | (10) | (67) | (61) | 1 |
| 162 | Erlanger-Elsmere City Schools | 2,936 | 6,100 | 5,775 | 3,163 | (247) | 83 | (3) | (156) | (120) | 18 |
| 163 | Fairview Independent Schools | 657 | 1,365 | 1,292 | 708 | (84) | 9 | 8 | (34) | (45) | 2 |
| 166 | Fort Thomas Independent Schools | 3,658 | 7,599 | 7,195 | 3,941 | (352) | (7) | (90) | (362) | (324) | (19) |
| 167 | Frankfort City Schools | 1,083 | 2,249 | 2,130 | 1,167 | (113) | (12) | (14) | (37) | (41) | 13 |
| 170 | Fulton City Schools | 359 | 747 | 707 | 387 | (47) | (8) | (5) | (41) | (62) | (32) |
| 173 | Glasgow City Schools | 2,471 | 5,132 | 4,859 | 2,662 | (226) | 2 | (50) | (231) | (211) | (32) |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| Code | Employer | NOL Sensitivity - Health Care Cost | | NOL Sensitivity - Discount Rate | | Recognition of Existing Deferred Outflows (Inflows) of Resources for | | | | | |
|---|--|--|--|--|--|--|----------|-------------|-------------|-------------|------------|
| | | Less 1% - Trend | Plus 1% - Trend | Less 1% (6.10%) | Plus 1% (8.10%) | Future Plan Years Ending June 30, | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
| 180 | Harlan City Schools | \$ 741 | \$ 1,539 | \$ 1,457 | \$ 798 | \$ (65) | \$ 8 | \$ 6 | \$ (44) | \$ (51) | \$ (2) |
| 182 | Hazard Independent Schools | 985 | 2,046 | 1,937 | 1,061 | (111) | (21) | (29) | (92) | (86) | (15) |
| 190 | Jackson City Schools | 287 | 596 | 565 | 309 | (24) | 6 | (4) | (22) | (19) | (1) |
| 191 | Jenkins City Schools | 449 | 932 | 882 | 483 | (64) | (20) | (23) | (37) | (35) | (5) |
| 206 | Ludlow City Schools | 1,110 | 2,306 | 2,183 | 1,196 | (75) | 47 | 22 | (74) | (68) | 1 |
| 210 | Mayfield City Schools | 1,852 | 3,847 | 3,642 | 1,995 | (149) | 48 | 15 | (101) | (103) | - |
| 214 | Middlesboro City Schools | 1,125 | 2,338 | 2,213 | 1,212 | (148) | (26) | (43) | (92) | (67) | 2 |
| 221 | Murray City Schools | 2,044 | 4,245 | 4,019 | 2,202 | (121) | 71 | 18 | (108) | (94) | 10 |
| 222 | Newport City Schools | 1,941 | 4,032 | 3,818 | 2,091 | (209) | (48) | (114) | (248) | (199) | (28) |
| 224 | Owensboro City Schools | 6,327 | 13,143 | 12,444 | 6,817 | (470) | 72 | (57) | (399) | (319) | 37 |
| 226 | Paducah City Schools | 3,547 | 7,368 | 6,975 | 3,821 | (247) | 124 | 32 | (272) | (293) | (26) |
| 227 | Paintsville City Schools | 899 | 1,868 | 1,769 | 969 | (116) | (17) | (20) | (70) | (74) | (13) |
| 228 | Paris City Schools | 741 | 1,539 | 1,457 | 798 | (72) | 8 | (7) | (66) | (55) | (14) |
| 230 | Pikeville City Schools | 1,492 | 3,099 | 2,934 | 1,607 | (189) | (28) | (52) | (141) | (131) | (29) |
| 231 | Pineville City Schools | 521 | 1,083 | 1,026 | 562 | (43) | - | (23) | (51) | (42) | (10) |
| 235 | Raceland City Schools | 1,122 | 2,330 | 2,206 | 1,208 | (104) | 30 | 6 | (84) | (96) | (2) |
| 238 | Russell City Schools | 2,238 | 4,649 | 4,402 | 2,411 | (297) | (71) | (115) | (267) | (227) | (39) |
| 239 | Russellville City Schools | 925 | 1,921 | 1,819 | 996 | (126) | (35) | (55) | (129) | (115) | (18) |
| 240 | Science Hill City Schools | 497 | 1,033 | 978 | 536 | (32) | 24 | 20 | (19) | (20) | (1) |
| 246 | Somerset City Schools | 1,651 | 3,429 | 3,246 | 1,778 | (214) | (45) | (54) | (145) | (140) | (26) |
| 247 | Southgate City Schools | 292 | 607 | 575 | 315 | (29) | (2) | - | (17) | (19) | (2) |
| 258 | Walton-Verona Independent Schools | 2,102 | 4,367 | 4,134 | 2,265 | (132) | 73 | 4 | (149) | (151) | (5) |
| 260 | Williamsburg City Schools | 745 | 1,548 | 1,466 | 803 | (91) | (13) | (22) | (77) | (60) | - |
| 261 | Williamstown City Schools | 850 | 1,765 | 1,671 | 915 | (62) | 32 | 11 | (42) | (41) | - |
| 870 | Ohio Valley Educational Cooperative | 761 | 1,580 | 1,496 | 820 | 17 | 77 | 50 | - | (1) | 22 |
| 871 | West Kentucky Educational Cooperative | 226 | 469 | 444 | 243 | (26) | (11) | (21) | (25) | (13) | (2) |
| 872 | Southeast South-Central Educational Cooperative | 61 | 127 | 120 | 66 | - | 1 | (8) | (29) | (22) | (2) |
| 890 | Green River Regional Educational Cooperative | 455 | 946 | 895 | 490 | 27 | 78 | 73 | 47 | 31 | 16 |
| 891 | Central KY Special Education Cooperative | 107 | 222 | 210 | 115 | (17) | 4 | 12 | (1) | (7) | 3 |
| 892 | KY Valley Educational Cooperative | 47 | 97 | 92 | 50 | (35) | (16) | (58) | (52) | (31) | 3 |
| 894 | KY Educational Development Corporation | 792 | 1,644 | 1,557 | 853 | (24) | 46 | 38 | 5 | (8) | 5 |
| 895 | Northern KY Cooperative for Educational Services | 551 | 1,144 | 1,083 | 593 | (2) | 56 | 36 | 18 | 16 | 9 |
| Total - Local School Districts and Educational Cooperatives | | \$ 755,461 | \$ 1,569,329 | \$ 1,485,778 | \$ 813,899 | \$ (71,829) | \$ 2,179 | \$ (12,637) | \$ (56,975) | \$ (51,424) | \$ (2,332) |
| | | | | | | | | | | | |
| Total Non-University Employers | | \$ 769,077 | \$ 1,597,614 | \$ 1,512,557 | \$ 828,570 | \$ (75,660) | \$ 225 | \$ (14,521) | \$ (59,856) | \$ (53,503) | \$ (2,086) |
| Total University Employers | | 37,462 | 77,821 | 73,677 | 40,362 | (4,460) | 14 | (206) | (2,594) | (2,792) | (481) |
| Total University and Non-University Employers | | 806,539 | 1,675,435 | 1,586,234 | 868,932 | (80,120) | 239 | (14,727) | (62,450) | (56,295) | (2,567) |
| State's Proportionate Share | | 699,112 | 1,452,274 | 1,374,954 | 753,194 | (77,727) | 4,389 | (8,349) | 52,099 | 68,105 | 4,213 |
| Grand Total | | \$ 1,505,651 | \$ 3,127,709 | \$ 2,961,188 | \$ 1,622,126 | \$ (157,847) | \$ 4,628 | \$ (23,076) | \$ (10,351) | \$ 11,810 | \$ 1,646 |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2024
(In thousands of dollars)

| Code | Employer | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for | | | | | | |
|---|---|--|--|--|-------|----------|---------|---------|------------|--|
| | | Less 1% (6.10%) | Plus 1% (8.10%) | Future Plan Years Ending June 30, | | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter | |
| | | | | | | | | | | |
| University Employers | | | | | | | | | | |
| 263 | Eastern Kentucky University | \$ 629 | \$ 154 | \$ (34) | \$ 26 | \$ (36) | \$ (18) | \$ (11) | \$ (15) | |
| 266 | Kentucky State University | 144 | 35 | (6) | 3 | (12) | (3) | - | (1) | |
| 269 | Morehead State University | 333 | 82 | (16) | 12 | (23) | (12) | (1) | (3) | |
| 270 | Murray State University | 356 | 88 | (19) | 16 | (24) | (7) | (4) | (2) | |
| 273 | Western Kentucky University | 515 | 127 | (32) | 11 | (38) | (13) | - | (1) | |
| 500 | KCTCS Central Office - University | 165 | 41 | (12) | 4 | (13) | (8) | (1) | (1) | |
| | Total University Employers | \$ 2,142 | \$ 527 | \$ (119) | \$ 72 | \$ (146) | \$ (61) | \$ (17) | \$ (23) | |
| Non-University Employers - Other | | | | | | | | | | |
| 805 | KY School Boards Association | \$ 18 | \$ 4 | \$ (1) | \$ 1 | \$ (2) | \$ - | \$ 3 | \$ 1 | |
| 806 | KY Education Association | 2 | 1 | - | - | - | - | - | - | |
| 807 | KY Academic Association | 1 | - | - | - | - | 1 | - | - | |
| 809 | Jefferson County Teachers' Association | 1 | - | - | - | - | - | - | - | |
| | Total - Non-University Employers - Other | \$ 22 | \$ 5 | \$ (1) | \$ 1 | \$ (2) | \$ 1 | \$ 3 | \$ 1 | |
| Non-University Employers - State Agencies | | | | | | | | | | |
| 301 | Technical Education District - Madisonville | \$ 70 | \$ 17 | \$ (4) | \$ 3 | \$ (4) | \$ - | \$ (2) | \$ 2 | |
| 302 | Technical Education District - Bowling Green | 73 | 18 | (4) | 2 | (6) | (5) | 1 | 1 | |
| 303 | Technical Education District - Elizabethtown | - | - | - | - | - | - | - | - | |
| 304 | Technical Education District - Frankfort | 57 | 14 | (2) | 1 | (2) | (5) | (2) | 2 | |
| 305 | Technical Education District - Hazard | 67 | 16 | (1) | 1 | (4) | (7) | 3 | 1 | |
| 308 | Adult Council on Post Secondary Education | - | - | (1) | - | (1) | (1) | (1) | - | |
| 316 | Office of Career and Technical Education | 33 | 8 | 1 | 5 | (3) | - | 2 | 2 | |
| 318 | Department for Vocational Rehabilitation | 193 | 47 | (3) | 15 | (4) | 2 | 2 | 2 | |
| 320 | School for the Blind | 40 | 10 | (3) | (2) | (3) | 5 | 3 | 4 | |
| 330 | School for the Deaf | 38 | 9 | 2 | 5 | 1 | (6) | - | - | |
| 345 | Department of Education | 239 | 59 | (4) | 17 | (11) | (3) | 9 | 2 | |
| 400 | KCTCS Central Office | 89 | 22 | (12) | (5) | (11) | (6) | (2) | - | |
| 728 | Department of Corrections | - | - | - | - | - | - | - | - | |
| | Total - Non University Employers - State Agencies | \$ 899 | \$ 220 | \$ (31) | \$ 42 | \$ (48) | \$ (26) | \$ 13 | \$ 16 | |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
LIFE INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| Code | Employer | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for | | | | | |
|--|-----------------------------|-----------------|-----------------|--|------|------|------|------|------------|
| | | Less 1% - Trend | Plus 1% - Trend | Future Plan Years Ending June 30, | | | | | |
| | | Employer's | Employer's | | | | | | |
| | | Proportionate | Proportionate | | | | | | |
| | | Share of | Share of | | | | | | |
| | | Net OPEB | Net OPEB | | | | | | |
| | | Liability | Liability | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
| Non-University Employers - Local School | | | | | | | | | |
| Districts and Educational Cooperatives | | | | | | | | | |
| 1 | Adair County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | Allen County Schools | - | - | - | - | - | - | - | - |
| 3 | Anderson County Schools | - | - | - | - | - | - | - | - |
| 4 | Ballard County Schools | - | - | - | - | - | - | - | - |
| 5 | Barren County Schools | - | - | - | - | - | - | - | - |
| 6 | Bath County Schools | - | - | - | - | - | - | - | - |
| 7 | Bell County Schools | - | - | - | - | - | - | - | - |
| 8 | Boone County Schools | - | - | - | - | - | - | - | - |
| 9 | Bourbon County Schools | - | - | - | - | - | - | - | - |
| 10 | Boyd County Schools | - | - | - | - | - | - | - | - |
| 11 | Boyle County Schools | - | - | - | - | - | - | - | - |
| 12 | Bracken County Schools | - | - | - | - | - | - | - | - |
| 13 | Breathitt County Schools | - | - | - | - | - | - | - | - |
| 14 | Breckinridge County Schools | - | - | - | - | - | - | - | - |
| 15 | Bullitt County Schools | - | - | - | - | - | - | - | - |
| 16 | Butler County Schools | - | - | - | - | - | - | - | - |
| 17 | Caldwell County Schools | - | - | - | - | - | - | - | - |
| 18 | Calloway County Schools | - | - | - | - | - | - | - | - |
| 19 | Campbell County Schools | - | - | - | - | - | - | - | - |
| 20 | Carlisle County Schools | - | - | - | - | - | - | - | - |
| 21 | Carroll County Schools | - | - | - | - | - | - | - | - |
| 22 | Carter County Schools | - | - | - | - | - | - | - | - |
| 23 | Casey County Schools | - | - | - | - | - | - | - | - |
| 24 | Christian County Schools | - | - | - | - | - | - | - | - |
| 25 | Clark County Schools | - | - | - | - | - | - | - | - |
| 26 | Clay County Schools | - | - | - | - | - | - | - | - |
| 27 | Clinton County Schools | - | - | - | - | - | - | - | - |
| 28 | Crittenden County Schools | - | - | - | - | - | - | - | - |
| 29 | Cumberland County Schools | - | - | - | - | - | - | - | - |
| 30 | Daviess County Schools | - | - | - | - | - | - | - | - |
| 31 | Edmonson County Schools | - | - | - | - | - | - | - | - |
| 32 | Elliott County Schools | - | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
LIFE INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| <u>Code</u> | <u>Employer</u> | <u>NOL Sensitivity</u> | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|-------------|--------------------------|--|--|---|------|------|------|------|------------|
| | | Less 1% - Trend | Plus 1% - Trend | | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | | | | | | |
| | | | | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
| 33 | Estill County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 34 | Fayette County Schools | - | - | - | - | - | - | - | - |
| 35 | Fleming County Schools | - | - | - | - | - | - | - | - |
| 36 | Floyd County Schools | - | - | - | - | - | - | - | - |
| 37 | Franklin County Schools | - | - | - | - | - | - | - | - |
| 38 | Fulton County Schools | - | - | - | - | - | - | - | - |
| 39 | Gallatin County Schools | - | - | - | - | - | - | - | - |
| 40 | Garrard County Schools | - | - | - | - | - | - | - | - |
| 41 | Grant County Schools | - | - | - | - | - | - | - | - |
| 42 | Graves County Schools | - | - | - | - | - | - | - | - |
| 43 | Grayson County Schools | - | - | - | - | - | - | - | - |
| 44 | Green County Schools | - | - | - | - | - | - | - | - |
| 45 | Greenup County Schools | - | - | - | - | - | - | - | - |
| 46 | Hancock County Schools | - | - | - | - | - | - | - | - |
| 47 | Hardin County Schools | - | - | - | - | - | - | - | - |
| 48 | Harlan County Schools | - | - | - | - | - | - | - | - |
| 49 | Harrison County Schools | - | - | - | - | - | - | - | - |
| 50 | Hart County Schools | - | - | - | - | - | - | - | - |
| 51 | Henderson County Schools | - | - | - | - | - | - | - | - |
| 52 | Henry County Schools | - | - | - | - | - | - | - | - |
| 53 | Hickman County Schools | - | - | - | - | - | - | - | - |
| 54 | Hopkins County Schools | - | - | - | - | - | - | - | - |
| 55 | Jackson County Schools | - | - | - | - | - | - | - | - |
| 56 | Jefferson County Schools | - | - | - | - | - | - | - | - |
| 57 | Jessamine County Schools | - | - | - | - | - | - | - | - |
| 58 | Johnson County Schools | - | - | - | - | - | - | - | - |
| 59 | Kenton County Schools | - | - | - | - | - | - | - | - |
| 60 | Knott Counts Schools | - | - | - | - | - | - | - | - |
| 61 | Knox County Schools | - | - | - | - | - | - | - | - |
| 62 | Larue County Schools | - | - | - | - | - | - | - | - |
| 63 | Laurel County Schools | - | - | - | - | - | - | - | - |
| 64 | Lawrence County Schools | - | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
LIFE INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| <u>Code</u> | <u>Employer</u> | <u>NOL Sensitivity</u> | | <u>Recognition of Existing Deferred Outflows (Inflows) of Resources for</u> | | | | | |
|-------------|---------------------------|--|--|---|------|------|------|------|------------|
| | | Less 1% - Trend | Plus 1% - Trend | <u>Future Plan Years Ending June 30,</u> | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
| 65 | Lee County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 66 | Leslie County Schools | - | - | - | - | - | - | - | - |
| 67 | Letcher County Schools | - | - | - | - | - | - | - | - |
| 68 | Lewis County Schools | - | - | - | - | - | - | - | - |
| 69 | Lincoln County Schools | - | - | - | - | - | - | - | - |
| 70 | Livingston County Schools | - | - | - | - | - | - | - | - |
| 71 | Logan County Schools | - | - | - | - | - | - | - | - |
| 72 | Lyon County Schools | - | - | - | - | - | - | - | - |
| 73 | Madison County Schools | - | - | - | - | - | - | - | - |
| 74 | Magoffin County Schools | - | - | - | - | - | - | - | - |
| 75 | Marion County Schools | - | - | - | - | - | - | - | - |
| 76 | Marshall County Schools | - | - | - | - | - | - | - | - |
| 77 | Martin County Schools | - | - | - | - | - | - | - | - |
| 78 | Mason County Schools | - | - | - | - | - | - | - | - |
| 79 | McCracken County Schools | - | - | - | - | - | - | - | - |
| 80 | McCreary County Schools | - | - | - | - | - | - | - | - |
| 81 | McLean County Schools | - | - | - | - | - | - | - | - |
| 82 | Meade County Schools | - | - | - | - | - | - | - | - |
| 83 | Menifee County Schools | - | - | - | - | - | - | - | - |
| 84 | Mercer County Schools | - | - | - | - | - | - | - | - |
| 85 | Metcalf County Schools | - | - | - | - | - | - | - | - |
| 86 | Monroe County Schools | - | - | - | - | - | - | - | - |
| 87 | Montgomery County Schools | - | - | - | - | - | - | - | - |
| 88 | Morgan County Schools | - | - | - | - | - | - | - | - |
| 89 | Muhlenberg County Schools | - | - | - | - | - | - | - | - |
| 90 | Nelson County Schools | - | - | - | - | - | - | - | - |
| 91 | Nicholas County Schools | - | - | - | - | - | - | - | - |
| 92 | Ohio County Schools | - | - | - | - | - | - | - | - |
| 93 | Oldham County Schools | - | - | - | - | - | - | - | - |
| 94 | Owen County Schools | - | - | - | - | - | - | - | - |
| 95 | Owsley County Schools | - | - | - | - | - | - | - | - |
| 96 | Pendleton County Schools | - | - | - | - | - | - | - | - |
| 97 | Perry County Schools | - | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
LIFE INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| <u>Code</u> | <u>Employer</u> | <u>NOL Sensitivity</u> | | Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30, | | | | | |
|-------------|-------------------------------|--|--|---|------|------|------|------|------------|
| | | Less 1% - Trend | Plus 1% - Trend | | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | | | | | | |
| | | | | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
| 98 | Pike County Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 99 | Powell County Schools | - | - | - | - | - | - | - | - |
| 100 | Pulaski County Schools | - | - | - | - | - | - | - | - |
| 101 | Robertson County Schools | - | - | - | - | - | - | - | - |
| 102 | Rockcastle County Schools | - | - | - | - | - | - | - | - |
| 103 | Rowan County Schools | - | - | - | - | - | - | - | - |
| 104 | Russell County Schools | - | - | - | - | - | - | - | - |
| 105 | Scott County Schools | - | - | - | - | - | - | - | - |
| 106 | Shelby County Schools | - | - | - | - | - | - | - | - |
| 107 | Simpson County Schools | - | - | - | - | - | - | - | - |
| 108 | Spencer County Schools | - | - | - | - | - | - | - | - |
| 109 | Taylor County Schools | - | - | - | - | - | - | - | - |
| 110 | Todd County Schools | - | - | - | - | - | - | - | - |
| 111 | Trigg County Schools | - | - | - | - | - | - | - | - |
| 112 | Trimble County Schools | - | - | - | - | - | - | - | - |
| 113 | Union County Schools | - | - | - | - | - | - | - | - |
| 114 | Warren County Schools | - | - | - | - | - | - | - | - |
| 115 | Washington County Schools | - | - | - | - | - | - | - | - |
| 116 | Wayne County Schools | - | - | - | - | - | - | - | - |
| 117 | Webster County Schools | - | - | - | - | - | - | - | - |
| 118 | Whitley County Schools | - | - | - | - | - | - | - | - |
| 119 | Wolfe County Schools | - | - | - | - | - | - | - | - |
| 120 | Woodford County Schools | - | - | - | - | - | - | - | - |
| 122 | Anchorage City Schools | - | - | - | - | - | - | - | - |
| 124 | Ashland City Schools | - | - | - | - | - | - | - | - |
| 125 | Augusta City Schools | - | - | - | - | - | - | - | - |
| 126 | Barbourville City Schools | - | - | - | - | - | - | - | - |
| 127 | Bardstown City Schools | - | - | - | - | - | - | - | - |
| 128 | Beechwood Independent Schools | - | - | - | - | - | - | - | - |
| 129 | Bellevue City Schools | - | - | - | - | - | - | - | - |
| 131 | Berea City Schools | - | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
LIFE INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| <u>Code</u> | <u>Employer</u> | <u>NOL Sensitivity</u> | | <u>Recognition of Existing Deferred Outflows (Inflows) of Resources for</u> | | | | | |
|-------------|---------------------------------|--|--|---|------|------|------|------|------------|
| | | Less 1% - Trend | Plus 1% - Trend | <u>Future Plan Years Ending June 30,</u> | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
| 134 | Bowling Green City Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 136 | Burgin City Schools | - | - | - | - | - | - | - | - |
| 140 | Campbellsville City Schools | - | - | - | - | - | - | - | - |
| 144 | Cavema City Schools | - | - | - | - | - | - | - | - |
| 147 | Cloverport City Schools | - | - | - | - | - | - | - | - |
| 150 | Corbin City Schools | - | - | - | - | - | - | - | - |
| 151 | Covington City Schools | - | - | - | - | - | - | - | - |
| 154 | Danville City Schools | - | - | - | - | - | - | - | - |
| 155 | Dawson Springs City Schools | - | - | - | - | - | - | - | - |
| 156 | Dayton City Schools | - | - | - | - | - | - | - | - |
| 158 | East Bernstadt City Schools | - | - | - | - | - | - | - | - |
| 160 | Elizabethtown City Schools | - | - | - | - | - | - | - | - |
| 161 | Eminence Independent Schools | - | - | - | - | - | - | - | - |
| 162 | Erlanger-Elsmere City Schools | - | - | - | - | - | - | - | - |
| 163 | Fairview Independent Schools | - | - | - | - | - | - | - | - |
| 166 | Fort Thomas Independent Schools | - | - | - | - | - | - | - | - |
| 167 | Frankfort City Schools | - | - | - | - | - | - | - | - |
| 170 | Fulton City Schools | - | - | - | - | - | - | - | - |
| 173 | Glasgow City Schools | - | - | - | - | - | - | - | - |
| 180 | Harlan City Schools | - | - | - | - | - | - | - | - |
| 182 | Hazard Independent Schools | - | - | - | - | - | - | - | - |
| 190 | Jackson City Schools | - | - | - | - | - | - | - | - |
| 191 | Jenkins City Schools | - | - | - | - | - | - | - | - |
| 206 | Ludlow City Schools | - | - | - | - | - | - | - | - |
| 210 | Mayfield City Schools | - | - | - | - | - | - | - | - |
| 214 | Middlesboro City Schools | - | - | - | - | - | - | - | - |
| 221 | Murray City Schools | - | - | - | - | - | - | - | - |
| 222 | Newport City Schools | - | - | - | - | - | - | - | - |
| 224 | Owensboro City Schools | - | - | - | - | - | - | - | - |
| 226 | Paducah City Schools | - | - | - | - | - | - | - | - |
| 227 | Paintsville City Schools | - | - | - | - | - | - | - | - |
| 228 | Paris City Schools | - | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
LIFE INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2024

(In thousands of dollars)

(Continued)

| Code | Employer | NOL Sensitivity | | Recognition of Existing Deferred Outflows (Inflows) of Resources for | | | | | |
|---|--|--|--|--|----------|------------|------------|-------|------------|
| | | Less 1% - Trend | Plus 1% - Trend | Future Plan Years Ending June 30, | | | | | |
| | | Employer's Proportionate Share of Net OPEB Liability | Employer's Proportionate Share of Net OPEB Liability | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
| 230 | Pikeville City Schools | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 231 | Pineville City Schools | - | - | - | - | - | - | - | - |
| 235 | Raceland City Schools | - | - | - | - | - | - | - | - |
| 238 | Russell City Schools | - | - | - | - | - | - | - | - |
| 239 | Russellville City Schools | - | - | - | - | - | - | - | - |
| 240 | Science Hill City Schools | - | - | - | - | - | - | - | - |
| 246 | Somerset City Schools | - | - | - | - | - | - | - | - |
| 247 | Southgate City Schools | - | - | - | - | - | - | - | - |
| 258 | Walton-Verona Independent Schools | - | - | - | - | - | - | - | - |
| 260 | Williamsburg City Schools | - | - | - | - | - | - | - | - |
| 261 | Williamstown City Schools | - | - | - | - | - | - | - | - |
| 870 | Ohio Valley Educational Cooperative | - | - | - | - | - | - | - | - |
| 871 | West Kentucky Educational Cooperative | - | - | - | - | - | - | - | - |
| 872 | Southeast South-Central Educational Cooperative | - | - | - | - | - | - | - | - |
| 890 | Green River Regional Educational Cooperative | - | - | - | - | - | - | - | - |
| 891 | Central KY Special Education Cooperative | - | - | - | - | - | - | - | - |
| 892 | KY Valley Educational Cooperative | - | - | - | - | - | - | - | - |
| 894 | KY Educational Development Corporation | - | - | - | (2) | - | - | - | - |
| 895 | Northern KY Cooperative for Educational Services | - | - | - | - | - | - | - | - |
| Total - Local School Districts and Educational Cooperatives | | \$ - | \$ - | \$ - | \$ (2) | \$ - | \$ - | \$ - | \$ - |
| | | | | | | | | | |
| Total Non-University Employers | | \$ 921 | \$ 225 | \$ (32) | \$ 41 | \$ (50) | \$ (25) | \$ 16 | \$ 17 |
| | | | | | | | | | |
| Total University Employers | | 2,142 | 527 | (119) | 72 | (146) | (61) | (17) | (23) |
| | | | | | | | | | |
| Total University and Non-University Employers | | 3,063 | 752 | (151) | 113 | (196) | (86) | (1) | (6) |
| | | | | | | | | | |
| State's Proportionate Share | | 38,978 | 9,575 | (1,409) | 1,855 | (2,292) | (926) | 32 | 41 |
| | | | | | | | | | |
| Grand Total | | \$ 42,041 | \$ 10,327 | \$ (1,560) | \$ 1,968 | \$ (2,488) | \$ (1,012) | \$ 31 | \$ 35 |

The accompanying notes are an integral part of the schedules.

THIS PAGE LEFT BLANK INTENTIONALLY

NOTES TO SCHEDULES

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
NOTES TO SCHEDULES
June 30, 2024

NOTE A – ANNUAL COMPREHENSIVE FINANCIAL REPORT

The Teachers' Retirement System of the State of Kentucky (TRS) is a cost-sharing multiple-employer defined benefit plan with a special funding situation established to provide retirement annuity plan coverage for local school districts and other public educational agencies in the state. TRS issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes audited financial statements, notes and required supplementary information for the health and life insurance trusts. That report is available online at the following address: <https://trs.ky.gov/financial-reports-information/>. The separately issued actuarial valuation is also available at the same link or the reports may be obtained by writing to TRS at:

Teachers' Retirement System Kentucky
477 Versailles Road
Frankfort, Kentucky 40601

Information that is available in the audited financial report and needed by employers for Government Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* is not repeated in the allocation schedules and related notes. Please refer to the TRS financial report referenced above for those items. Investment related information including earnings and asset allocation appears in Note 5 - Deposits with Financial Institutions and Investments. Other postemployment benefits related and GASB 74 and 75 compliant actuarial information appears in Note 8 – Other Postemployment Benefits – Health Insurance Trust and Note 9 – Other Postemployment Benefits - Life Insurance Trust. Benefit information appears in Note 1 - Description of Retirement Annuity Trust under section C - Benefit Provisions and in Note 8 section A and Note 9 section A. Required Supplementary Information (RSI) appears immediately following the Notes to Financial Statements. Please note the information in the actuarial section on pages 163 through 214 of the TRS ACFR is presented on the funding basis and should not be used for employer disclosures.

NOTE B - DEVELOPMENT OF THE SINGLE DISCOUNT RATE

Health Insurance Trust - The discount rate used to measure the Total OPEB Liability (TOL) was 7.1%. The detailed actuarial methods and assumptions are outlined in Note 8 of the System's 2024 ACFR. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 74. Based on these assumptions, the trust's Fiduciary Net Position (FNP) was not projected to be depleted.

Life Insurance Trust - The discount rate used to measure the TOL was 7.1%. The detailed actuarial methods and assumptions are outlined in Note 9 of the System's 2024 ACFR. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 74. Based on these assumptions, the trust's FNP was not projected to be depleted.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
NOTES TO SCHEDULES
June 30, 2024
(Continued)

NOTE B - DEVELOPMENT OF THE SINGLE DISCOUNT RATE (CONTINUED)

Health Insurance Trust - The following table presents the Net OPEB Liability (NOL) of the health trust, calculated using the health care cost trend rates, as well as what trust's NOL would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate. Similarly, the exhibit presents the NOL of the trust, calculated using the single equivalent discount rate (SEIR), as well as what the NOL would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current SEIR.

| | | Net OPEB Liability (in thousands) | | |
|----------------------|--------------------|--------------------------------------|--------------|--------------|
| | | Health Care Cost Trend Rates | | |
| | | 1% Decrease | Current | 1% Increase |
| <u>Discount Rate</u> | 1% Increase (8.1%) | | \$ 1,622,126 | |
| | Current (7.1%) | \$ 1,505,651 | 2,228,982 | \$ 3,127,709 |
| | 1% Decrease (6.1%) | | 2,961,188 | |

June 30, 2023 is the actuarial valuation date upon which the TOL of the health trust is based. An expected TOL is determined as of June 30, 2024, using standard roll forward techniques. The roll forward calculation begins with the TOL, as of June 30, 2023, subtracts the actual benefit payments (net of retiree contributions, if applicable) for the year, applies interest at the discount rate for the year, and then adds the annual normal cost (also called the service cost).

Life Insurance Trust - The following table presents the NOL of the life trust, calculated using the SEIR, as well as what the trust's NOL would be if it were calculated using a discount date that is 1-percentage-point lower or 1-percentage-point higher than the current SEIR.

| | | Net OPEB Liability (in thousands) | | |
|------------------------------|--|--------------------------------------|---------------------------------|-----------------------|
| | | 1% Decrease (6.1%) | Current Discount Rate (7.1%) | 1% Increase (8.1%) |
| Systems' Net OPEB Liability- | | | | |
| Life Insurance Trust | | \$ 42,041 | \$ 24,513 | \$ 10,327 |

June 30, 2023 is the actuarial valuation date upon which the TOL of the life trust is based. An expected TOL is determined as of June 30, 2024, using standard roll forward techniques. The roll forward calculation begins with the TOL, as of June 30, 2023, subtracts the actual benefit payments (net of retiree contributions, if applicable) for the year, applies interest at the discount rate for the year, and then adds the annual normal cost (also called the service cost).

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
NOTES TO SCHEDULES
June 30, 2024
(Continued)

NOTE C - DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES BY SOURCE FOR THE OPEB TRUSTS AS A WHOLE

Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce OPEB expense, the amounts are labeled deferred inflows. If the amounts will increase OPEB expense, the amounts are labeled deferred outflows. The amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average expected remaining service life of the active and inactive members at the beginning of the fiscal year. Investment gains and losses are amortized over a fixed five-year period.

NOTE D - EMPLOYER CONTRIBUTIONS

Health Insurance Trust

The reconciliation between the employer contributions used for the schedule of employer allocations and the Statement of Changes in Fiduciary Net Position as of June 30, 2024 is presented below:

| | |
|---|-----------------------|
| Employer contributions included in the | |
| Schedule of Employer Allocations | \$ 207,653,325 |
| Unallocated employer contributions: | |
| Federally funded salary | 16,633,712 |
| Teachers' Retirement System | 201,375 |
| Miscellaneous Contributions | <u>(168,236)</u> |
| Total employer contributions in the Statement | |
| of Changes in Fiduciary Net Position* | <u>\$ 224,320,175</u> |

** Employer contributions on the Statement of Changes in Fiduciary Net Position are the total of Other Employer Contributions of \$127,901,507 and State of Kentucky Contributions of \$96,418,669.*

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
NOTES TO SCHEDULES
June 30, 2024
(Continued)

NOTE D - EMPLOYER CONTRIBUTIONS (CONTINUED)

Life Insurance Trust

The reconciliation between the employer contributions used for the schedule of employer allocations and the Statement of Changes in Fiduciary Net Position as of June 30, 2024 is presented below:

| | |
|---|---------------------|
| Employer contributions included in the | |
| Schedule of Employer Allocations | \$ 2,995,819 |
| Unallocated employer contributions: | |
| Federally funded salary | 354,852 |
| Teachers' Retirement System | 7,136 |
| Miscellaneous Contributions | <u>(1,035)</u> |
| Total employer contributions in the Statement | |
| of Changes in Fiduciary Net Position* | <u>\$ 3,356,772</u> |

** Employer contributions on the Statement of Changes in Fiduciary Net Position are the total of Other Employer Contributions of \$579,250 and State of Kentucky Contributions of \$2,777,522.*

NOTE E - ALLOCATION METHODOLOGY

GASB 75 requires participating employers and TRS's only non-employer contributing entity to recognize their proportionate share of collective net OPEB liability and OPEB expense. These schedules are prepared to provide employers and the non-employer contributing entity with their calculated proportionate share. The collective amounts have been allocated based on actual employer contributions by employer type, university, or non-university, during the measurement period of July 1, 2023 through June 30, 2024. Contributions from the employers and the non-employer contributing entity are recognized when due, based on statutory requirements.

NOTE F - SPECIAL FUNDING SITUATION

Employer contributions for non-federally funded salaries of employees of the local school district employers and regional cooperative employers are paid by the Commonwealth of Kentucky. Additionally, in the Health Insurance Trust, the Commonwealth of Kentucky pays the net cost of health insurance premiums for TRS retirees who retired on or after July 1, 2010 who are in the Kentucky Employees Health Plan. The schedule of employer allocations sets forth the amounts associated with each employer under these special funding situations in the "State" contributions column.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

209 ST. CLAIR STREET
FRANKFORT, KY 40601-1817

TELEPHONE 502.564.5841
FACSIMILE 502.564.2912
AUDITOR.KY.GOV

AN EQUAL OPPORTUNITY EMPLOYER M/F/D





ALLISON BALL
AUDITOR OF PUBLIC ACCOUNTS

Report On Internal Control Over Financial Reporting And
On Compliance And Other Matters Based On An Audit Of Financial
Statements Performed In Accordance With Government Auditing Standards

Independent Auditor's Report

Board of Trustees
Teachers' Retirement System of the State of Kentucky
Frankfort, Kentucky

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedules of employer allocations, and the total for all entities of the columns titled net postemployment benefits other than pension (OPEB) liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals) included in the accompanying schedules of OPEB amounts by employer of the Teachers' Retirement System of the State of Kentucky (TRS) as of and for the fiscal year ended June 30, 2024 and have issued our report thereon dated June 16, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the schedules, we considered the TRS's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the schedules, but not for the purpose of expressing an opinion on the effectiveness of TRS's internal control. Accordingly, we do not express an opinion on the effectiveness of TRS's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's schedules will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

209 ST. CLAIR STREET
FRANKFORT, KY 40601-1817

TELEPHONE 502.564.5841
FACSIMILE 502.564.2912
AUDITOR.KY.GOV

AN EQUAL OPPORTUNITY EMPLOYER M/F/D



Board of Trustees
Teachers' Retirement System of the State of Kentucky

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

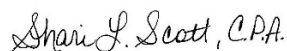
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether TRS's schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,



Shari L. Scott, CPA
Interim Deputy State Auditor
Frankfort, Ky

June 16, 2025