

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE SCHOLARSHIP COMMITTEE
DECEMBER 16, 2024

Minutes of Meeting:

After giving proper notice of a special meeting and a quorum being present, Chair Josh Underwood called the Scholarship Committee to order at 9 a.m. on Monday, December 16, 2024, in the TRS boardroom at 479 Versailles Road, Frankfort, Kentucky.

Members present:

Josh Underwood, Chair
Paul Bruce
Laura Schneider
Brenda McGown, alternate

Others present:

Hollis Gritton, Trustee
Gary Harbin, Teachers' Retirement System
Beau Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Tom Siderewicz, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Brad Cook, Teachers' Retirement System
Lindsey Davis, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Margaret Hockensmith, Teachers' Retirement System
Michael Clancy, Legislative Research Commission
Kayne Ishmael, Kentucky Education Association

Reports of the Executive Secretary and Chief Investment Officer: Mr. Harbin provided a report on the background of the Junita Losey Scholarship, and Mr. Siderewicz reported on the scholarship fund's investment strategy and cash flow.

Chair Underwood asked the committee to consider scholarship awards for 2025-2026.

Committee Action: Upon motion duly made by Mr. Bruce and seconded by Ms. Schneider, the committee unanimously voted to recommend to the board grants of \$2,000 to each of the eight public universities in Kentucky for a one-year scholarship and \$2,000 for a scholarship for a Campbell County High School senior who intends to major in education at a Kentucky public university.

Adjournment: There being no further business to come before the committee, Chair Underwood declared the meeting adjourned at 9:06 a.m.

CERTIFICATIONS

We, the chair of the Scholarship Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the minutes of meeting were approved during the quarterly meeting of the Board of Trustees on March 17, 2025.

Josh Underwood, Chair

Gary Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Margaret Hockensmith, do certify that I was present at the meeting and duly recorded the actions of the Scholarship Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on December 16, 2024.

Margaret Hockensmith
Recording Secretary