



TEACHERS' RETIREMENT SYSTEM

of the State of Kentucky

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TRS Investment Committee Meeting

Agenda

February 27, 2025, 9 a.m. ET

- Committee Called to Order
 - Roll Call
1. Reports for Consent
 - 1.1. Consideration/Approval of November 21, 2024, Minutes
 - 1.2. Securities Litigation Report
 - 1.3. Proxy Voting Report
 2. Reports by TRS Staff
 - 2.1. CIO Observations and Comments
 - 2.2. Report on Alternative Investments
 - 2.3. Private Equity Discussion – Buyout
 - 2.4. Private Equity Discussion – Credit
 - 2.5. Private Equity Discussion – Energy
 - 2.6. Real Estate Discussion – Digital Fund
 - 2.7. Real Estate Discussion – Net Lease Portfolio
 - 2.8. Securities Lending Update
 - 2.9. Report on Internally Managed Portfolios
 - 2.9.1. Life Insurance Trust
 - 2.9.2. Internal Bond Fund
 - 2.9.3. Real Estate Managed In-House
 - 2.9.4. Tax-Sheltered Annuity Fund
 - 2.9.5. Scholarship Fund
 - 2.9.6. Cash Collection Managed In-House
 - 2.9.7. Mid-Cap Index
 - 2.9.8. Broad Market Fixed Income
 - 2.9.9. Long-Term Bond Fund
 - 2.9.10. Intermediate Bond Fund
 - 2.9.11. Small-Cap Index
 - 2.9.12. TRS Stock Index
 - 2.9.13. Health Insurance Bond Fund
 - 2.9.14. In-House Retirement Annuity High Yield Fund
 3. Manager Quarterly Reports
 - 3.1. Todd Asset Management

The meeting will be in the TRS boardroom at 479 Versailles Road, Frankfort, Kentucky.