

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
PERSONNEL COMMITTEE SPECIAL MEETING MINUTES
NOVEMBER 25, 2024

After giving proper notice of a special meeting, and a quorum being present, Chair Alison Wright called the Personnel Committee to order at 3:30 p.m., Monday, November 25, 2024, at the Administrative Office of the Courts, 1001 Vandalay Drive, Frankfort, Kentucky.

Members:

Alison Wright, Chair
Brenda McGown, Vice Chair
Hollis Gritton
Dr. Ben Littlepage
Paul Bruce

Others:

Gary L. Harbin, Teachers' Retirement System
Margaret Hockensmith, Teachers' Retirement System

It was announced in open session that the items on the agenda should be discussed in closed session in accordance with KRS 61.810(1)(f).

Committee Action: Upon motion duly made by Mr. Bruce and seconded by Dr. Littlepage, the Personnel Committee unanimously voted to enter closed session in accordance with KRS 61.810(1)(f). Mr. Harbin and Ms. Hockensmith left the meeting, and the committee entered closed session at 3:32 p.m.

The committee returned to open session at 3:50 p.m. No action was taken in closed session.

Committee Action: Upon motion duly made by Mr. Gritton and seconded by Dr. Littlepage, the committee voted unanimously to return to open session.

Mr. Harbin and Ms. Hockensmith returned to the meeting.

The committee considered a recommendation to the board concerning the annual evaluation of the executive secretary.

Committee Action: Upon motion duly made and seconded, the committee unanimously voted to recommend to the board to amend the contract with the executive secretary replacing the current four-year term with a four-year term from January 1, 2025, through December 31, 2028. Additionally, the executive secretary will receive the same salary increase available to TRS employees.

Adjournment: There being no further business to come before the committee, upon motion duly made by Mr. Bruce, seconded by Mr. Gritton and by unanimous consent of the committee, Chair Wright declared the meeting adjourned at 4 p.m.

CERTIFICATIONS

We, the chair of the Personnel Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting of the Personnel Committee were approved on December 16, 2024.

Alison Wright, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Margaret Hockensmith, do certify that I was present at the meeting, and the actions of the Personnel Committee of the Board of Trustees of the Teachers' Retirement System of Kentucky at its meeting on November 25, 2024, are reflected accurately in these minutes.

Margaret Hockensmith, Recording Secretary