

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
LEGISLATIVE COMMITTEE SPECIAL MEETING MINUTES
September 16, 2024

After giving proper notice of a special meeting, and a quorum being present, Chair Underwood, called the Legislative Committee to order at 11:30 a.m. ET, Monday, September 16, 2024, in the TRS boardroom at 479 Versailles Road, Frankfort, Kentucky.

Members present:

Josh Underwood, Chair
Alison Wright, Vice Chair
Brenda McGown
Hollis Gritton

Others present:

Dr. Ben Littlepage, Trustee
Laura Schneider, Trustee
Marshall Smith, Trustee
Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Brad Cook, Teachers' Retirement System
Grace Dotson, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Margaret Hockensmith, Teachers' Retirement System
Courtney Mangione, Teachers' Retirement System
Nathan Van Sickle, Teachers' Retirement System
Michael Clancy, Legislative Research Commission

1. Discussion of proposed administrative regulations: Mr. Barnes reported on proposed administrative regulations for filing with the Legislative Research Commission. Those are amendments to the Calculation of Final Average Salary regulation (102 KAR 1:340) and the Employer Reports regulation (102 KAR 1:195) to include sick leave reporting.

Committee Action: Upon motion duly made by Mr. Gritton and seconded by Ms. McGown, the committee unanimously approved the proposed regulations as presented for filing with the Legislative Research Commission.

2. 2025 Legislation: Mr. Barnes reported on a potential housekeeping bill for the 2025 legislative session. The report was for information and required no action.

Adjournment: There being no further business to come before the committee, upon motion duly made by Mr. Gritton seconded by Ms. McGown and by unanimous consent of the committee, Chair Underwood declared the meeting adjourned at 12:06 p.m.

CERTIFICATIONS

We, the chair of the Legislative Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting of the Legislative Committee were approved on December 16, 2024.

Josh Underwood, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Margaret Hockensmith, do certify that I was present at the meeting and duly recorded the actions of the Legislative Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on September 16, 2024.

Margaret Hockensmith
Recording Secretary