

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
INSURANCE COMMITTEE SPECIAL MEETING MINUTES
SEPTEMBER 16, 2024

After giving proper notice of a special meeting, and a quorum being present, Chair Laura Schneider called the Insurance Committee to order at 11 a.m. on Monday, September 16, 2024, in the TRS boardroom at 479 Versailles Road, Frankfort, Kentucky.

Members present:

Laura Schneider, Chair
Josh Underwood, Vice Chair
Brenda McGown
Louis Straub
Marshall Smith, Alternate

Others present:

Hollis Gritton, Trustee
Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Brad Cook, Teachers' Retirement System
Grace Dotson, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Margaret Hockensmith, Teachers' Retirement System
Courtney Mangione, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Nathan Van Sickle, Teachers' Retirement System

1. Approval of KEHP Supplement for 2025: Ms. Mangione presented information concerning the recommended Kentucky Employees' Health Plan (KEHP) supplement for 2025.

Committee Action: Upon motion duly made by Mr. Underwood and seconded by Ms. McGown, the committee voted unanimously to recommend to the board a health insurance benefit supplement for KEHP up to \$885.30 per month in 2025 for those retirees fulfilling the necessary service requirements. This includes a KEHP administrative fee of \$8 per person per month (PPPM).

2. Approval of MEHP Rate for 2025: Ms. Dotson presented information concerning the Medicare Eligible Health Plan (MEHP) recommended rate for 2025.

Committee Action: Upon motion duly made by Mr. Underwood and seconded by Mr. Straub, the committee voted unanimously to recommend to the board a rate of \$210 per month in 2025 for the MEHP, which includes a combined UnitedHealthcare Medicare Advantage plan and Express Scripts Medicare Part D drug plan, for those retirees fulfilling the necessary service requirements.

Adjournment: There being no further business to come before the committee, upon a motion made by Mr. Underwood and seconded by Mr. Straub and by unanimous consent of the

committee, Chair Schneider declared the meeting adjourned at 11:17 a.m.

CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting of the Insurance Committee were approved on December 16, 2024.

Ms. Schneider, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Margaret Hockensmith, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on September 16, 2024.

Margaret Hockensmith
Recording Secretary