

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE LEGISLATIVE COMMITTEE
JUNE 17, 2024

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Brenda McGown, called the Legislative Committee to order at 11:15 a.m. ET, Monday, June 17, 2024. The meeting was conducted in the TRS boardroom at 479 Versailles Road, Frankfort, Kentucky.

Members present:

Brenda McGown, Chair
Hollis Gritton

Others present:

Mark Metcalf, State Treasurer
Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Brad Cook, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Nate Van Sickle, Teachers' Retirement System
Margaret Hockensmith, Teachers' Retirement System
Russell Webber, Office of State Treasurer

1. Mr. Barnes presented administrative regulations for approval and filing with the Legislative Research Commission related to TRS 4 and other matters:

- TRS 4 Regular Interest Calculation (102 KAR 1:138, new)
- TRS 4 Supplemental Benefit Disbursement (102 KAR 1:370, new)
- TRS 4 Qualified Domestic Relations Order (QDRO) (102 KAR 1:380, new)
- QDRO (102 KAR 1:320, amendment)
- Full Actuarial Cost Service Purchase (102 KAR 1:350, amendment)

Committee Action: Upon motion duly made by Mr. Gritton and seconded by Ms. McGown, the committee unanimously approved the proposed regulations as presented for filing with the Legislative Research Commission.

2. Mr. Barnes provided an update on the 2024 regular legislative session, which was for information, and the committee took no action.

Adjournment: There being no further business to come before the committee, upon motion duly made by Mr. Gritton seconded by Ms. McGown and by unanimous consent of the committee, Chair McGown declared the meeting adjourned at 11:30 a.m.

CERTIFICATIONS

We, the chair of the Legislative Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of

Meeting of the Legislative Committee were approved on September 16, 2024.

Brenda McGown, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Margaret Hockensmith, do certify that I was present at the meeting and duly recorded the actions of the Legislative Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on June 17, 2024.

Margaret Hockensmith
Recording Secretary