

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE BENEFITS AND FUNDING COMMITTEE
JUNE 17, 2024

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Brenda McGown called the TRS Benefits and Funding Committee to order at 11:34 a.m. ET, Monday, June 17, 2024. The meeting was conducted in the TRS boardroom at 479 Versailles Road, Frankfort, Kentucky.

Members present:

Brenda McGown, Chair
Mark Metcalf, State Treasurer

Others present:

Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Brad Cook, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Nate Van Sickle, Teachers' Retirement System
Margaret Hockensmith, Teachers' Retirement System
Russell Webber, State Treasurer's Office
Ed Kobel, CavMac Consulting
Cathy Turcott, CavMac Consulting

Staff reported that the board must establish a program of disability benefits for TRS 4 members by Jan. 1, 2027. The program of disability benefits will be set forth in an administrative regulation. CavMac reported on the features of disability benefits for a Social Security replacement plan. This presentation was for information, and no action was taken.

Adjournment: There being no further business to come before the committee, Chair McGown declared the meeting adjourned at 11:53 a.m.

CERTIFICATIONS

We, the chair of the Benefits and Funding Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting of the Benefits and Funding Committee were approved on September 16, 2024.

Brenda McGown, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Margaret Hockensmith, do certify that I was present at the meeting and duly recorded the actions of the Benefits and Funding Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on June 17, 2024.

Margaret Hockensmith
Recording Secretary