

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY  
MEETING OF THE INVESTMENT COMMITTEE  
February 22, 2024

Minutes of Meeting:

After giving proper notice of a quarterly meeting, and a quorum being present, Chair Hollis Gritton called the Investment Committee to order at 9 a.m., Thursday, February 22, 2024. The meeting was conducted in the Teachers' Retirement System boardroom at 479 Versailles Road, Frankfort, Kentucky.

Members present:

Hollis Gritton, Chair  
Brenda McGown, Vice Chair  
John Boardman  
Paul Bruce  
Louis Straub  
Josh Underwood  
Dr. Ben Littlepage, Alternate  
Laura Schneider, Alternate  
Bevis Longstreth (non-voting)  
George Philip (non-voting)

Others present:

Gary L. Harbin, Teachers' Retirement System  
Robert Barnes, Teachers' Retirement System  
Eric Wampler, Teachers' Retirement System  
Tom Siderewicz, Teachers' Retirement System  
Karen Ashby, Teachers' Retirement System  
John Browning, Teachers' Retirement System  
Lindsey Davis, Teachers' Retirement System  
Kenny Domilise, Teachers' Retirement System  
Fei Ma, Teachers' Retirement System  
Mike Nohalty, Teachers' Retirement System  
Lucas Nyerges, Teachers' Retirement System  
Greg Hall, Teachers' Retirement System  
Margaret Hockensmith, Teachers' Retirement System  
Mark Whelan, Teachers' Retirement System  
P.J. Kelly, Aon Investments USA  
Daniel Carter, Fort Washington Investment Advisors  
Joe Don Cole, Fort Washington Investment Advisors  
Martin Flesher, Fort Washington Investment Advisors  
Austin Kummer, Fort Washington Investment Advisors  
James Wilhelm, Fort Washington Investment Advisors  
Curtiss Scott, Todd Asset Management  
Shaun Siers, Todd Asset Management  
Jack White, Todd Asset Management

## 1. Reports for Consent

- 1.1 Consideration/Approval of November 16, 2023, Minutes
- 1.2 Quarterly Securities Litigation Report
- 1.3 Quarterly Proxy Voting Report

Committee Action: Upon motion duly made by Ms. McGown and seconded by Mr. Boardman, the committee unanimously approved the items in the Reports for Consent, including reporting the quarterly proxy voting to the board.

## 2. Reports by TRS Staff

- 2.1. CIO Observations and Comments: Mr. Siderewicz reported to the committee the information on the Quarterly Investment Update for the quarter ended December 31, 2023. The report was informational, and the committee took no action.
- 2.2 Report on Alternative Investments: Ms. Ashby reported to the committee on the private equity portfolio for the quarter ended December 31. The report was informational, and the committee took no action.
- 2.3. Report on Internally Managed Portfolios: Mr. Siderewicz reported to the committee on the internally managed portfolios for the quarter ended December 31. The report was informational, and the committee took no action.

## 3. Quarterly Reports by Managers

- 3.1. Fort Washington Investment Advisors reported on the TRS funds managed by the firm. The report was informational, and the committee took no action.
- 3.2. Todd Asset Management reported on the TRS funds managed by the firm. The report was informational, and the committee took no action.

Adjournment: There being no further business for the committee, and upon motion duly made by Mr. Bruce and seconded by Mr. Underwood, the committee adjourned at 11:59 a.m.

## CERTIFICATIONS

We, the chair of the Investment Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the minutes of meeting were approved by the Investment Committee on May 25, 2024.

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Hollis Gritton, Chair

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Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

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Robert B. Barnes, Deputy Executive Secretary  
and General Counsel

I, Margaret Hockensmith, do certify that I was present at the meeting and duly recorded the actions of the Investment Committee of the Board of Trustees of the Teachers' Retirement System of Kentucky at its meeting on February 23, 2024.

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Margaret Hockensmith, Recording Secretary