



TEACHERS' RETIREMENT SYSTEM

of the State of Kentucky

BOARD OF TRUSTEES

BRENDA MCGOWN, Chair
Bowling Green

BEN LITTLEPAGE, Ed.D., Vice Chair
Murray

PAUL BRUCE
Louisville

HOLLIS GRITTON
Union

LAURA SCHNEIDER
Walton

LOUIS STRAUB
Louisville

JOSH UNDERWOOD
Tollesboro

ALISON WRIGHT
Georgetown

MARK METCALF
State Treasurer

ROBBIE FLETCHER, Ed.D.
Education Commissioner

GARY L. HARBIN, CPA
Executive Secretary

TRS Investment Committee Meeting

Agenda

August 22, 2024, 9 a.m. ET

- Committee Called to Order
 - Roll Call
1. Reports for Consent
 - 1.1. Consideration/Approval of May 23, 2024, Minutes
 - 1.2. Securities Litigation Report
 - 1.3. Proxy Voting Report
 2. Reports by TRS Staff
 - 2.1. CIO Observations and Comments
 - 2.2. Report on Alternative Investments
 - 2.3. Public Equity Discussion – International
 - 2.4. Private Equity and Real Estate Portfolio Review
 - 2.5. Report on Internally Managed Portfolios
 - 2.5.1. Life Insurance Trust
 - 2.5.2. Internal Bond Fund
 - 2.5.3. Real Estate Managed In-House
 - 2.5.4. Tax-Sheltered Annuity Fund
 - 2.5.5. Scholarship Fund
 - 2.5.6. Cash Collection Managed In-House
 - 2.5.7. Mid-Cap Index
 - 2.5.8. Broad Market Fixed Income
 - 2.5.9. Long-Term Bond Fund
 - 2.5.10. Intermediate Bond Fund
 - 2.5.11. Small-Cap Index
 - 2.5.12. TRS Stock Index
 - 2.5.13. Health Insurance Bond Fund
 - 2.5.14. In-House Retirement Annuity High Yield Fund
 3. Manager Quarterly Reports
 - 3.1. UBS Asset Management

The meeting will take place in the TRS boardroom at 479 Versailles Road, Frankfort, Kentucky.