



**Cavanaugh Macdonald**  
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**GASB Statement No. 75 Report  
for the  
Teachers' Retirement System  
of the State of Kentucky**

**Retiree Health and Life Insurance Trusts**

**Prepared as of June 30, 2023**

**FOR FINANCIAL REPORTING AS OF JUNE 30, 2024**





# Cavanaugh Macdonald

## CONSULTING, LLC

*The experience and dedication you deserve*

March 13, 2024

Board of Trustees  
Teachers' Retirement System of the  
State of Kentucky  
479 Versailles Road  
Frankfort, KY 40601-3800

Members of the Board:

Presented in this report is information to assist the Teachers' Retirement System of the State of Kentucky (system) in meeting the requirements of the Governmental Accounting Standards Board (GASB) Statement No. 75 for the Retiree Medical Plan funded by the Health Insurance Trust (Health Trust) and the Life Insurance Plan funded by the Life Insurance Trust (Life Trust). The information is presented for the one-year period ending June 30, 2023. These calculations have been made on a basis that is consistent with our understanding of the accounting standard.

The annual actuarial valuation performed as of June 30, 2022 was used as the basis for much of the information presented as of June 30, 2023 in this report. The valuation was based upon data furnished by the system concerning active, inactive, and retired members along with pertinent claims data and financial information. This information was reviewed for completeness and internal consistency but was not audited. The valuation results depend on the integrity of the data. If any of the information is inaccurate or incomplete, our results may be different, and our calculations may need to be revised.

In order to prepare the results in this report, we have utilized actuarial models that were developed to measure liabilities and develop actuarial costs. These models include tools that we have produced and tested, along with commercially available valuation software that we have reviewed to confirm the appropriateness and accuracy of the output. In utilizing these models, we develop and use input parameters and assumptions about future contingent events along with recognized actuarial approaches to develop the needed results.

The valuation covers benefits for members hired before July 1, 2002 (TRS 1), members hired between July 1, 2002 and June 30, 2008 (TRS 2), members hired between July 1, 2008 and December 31, 2021 (TRS 3), and members hired on/after January 1, 2022 (TRS 4).

To the best of our knowledge, the information contained in this report is complete and accurate. These calculations were performed by, and under the supervision of, independent consulting actuaries with experience in performing valuations for public retirement systems. In addition, the valuation was prepared in accordance with generally accepted actuarial principles and practices as well as with Actuarial Standards of Practice prescribed by the Actuarial Standards Board.



Teachers' Retirement System of the  
State of Kentucky  
March 13, 2024  
Page 2

Our calculation of the liabilities associated with the benefits described in this report was performed for the purpose of providing reporting and disclosure information that satisfies the requirements of GASB Statement No. 75. The calculation of the Health Trust and Life Trust liabilities for this report may not be applicable for funding purposes of the Health Trust and Life Trust. A calculation of the Health Trust's and Life Trust's liabilities for purposes other than satisfying the requirements of GASB No. 75 may produce significantly different results.

This is to certify that the independent consulting actuary is a member of the American Academy of Actuaries and has experience in performing valuations for public retirement systems, that the valuations were prepared in accordance with principles of practice prescribed by the Actuarial Standards Board, and that the actuarial calculations were performed by qualified actuaries in accordance with accepted actuarial procedures, based on the current provisions of the medical plans and on actuarial assumptions that are internally consistent and reasonably based on the actual experience of each plan.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Alisa Bennett'.

Alisa Bennett, FSA, EA, FCA, MAAA  
President

A handwritten signature in blue ink, appearing to read 'Edward J. Koebel'.

Edward J. Koebel, EA, FCA, MAAA  
Chief Executive Officer

A handwritten signature in blue ink, appearing to read 'Cathy Turcot'.

Cathy Turcot  
Principal and Managing Director

AB/EK/CT:jf



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## Section I – Summary of Collective Amounts

### REPORT OF THE ANNUAL GASB STATEMENT NO. 75 TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY PREPARED AS OF JUNE 30, 2023

(\$ Thousands)

	Health Insurance Trust	Life Insurance Trust
<b>Valuation Date (VD):</b>	June 30, 2022	June 30, 2022
<b>Prior Measurement Date:</b>	June 30, 2022	June 30, 2022
<b>Measurement Date (MD):</b>	June 30, 2023	June 30, 2023
<b>Reporting Date (RD):</b>	June 30, 2024	June 30, 2024
<b>Single Equivalent Interest Rate (SEIR):</b>		
Single Equivalent Interest Rate at Prior Measurement Date	7.10%	7.10%
Single Equivalent Interest Rate at Measurement Date	7.10%	7.10%
<b>Net OPEB Liability:</b>		
Total OPEB Liability (TOL)	\$ 5,179,049	\$ 122,254
Fiduciary Net Position (FNP)	2,743,413	94,030
Net OPEB Liability (NOL = TOL – FNP)	\$ 2,435,636	\$ 28,224
FNP as a percentage of TOL	52.97%	76.91%
<b>Collective OPEB Expense/(Income):</b>	\$ (38,535)	\$ 2,217
<b>Deferred Outflow of Resources:</b>	\$ 599,229	\$ 5,352
<b>Deferred Inflow of Resources:</b>	\$ 825,517	\$ 6,408



## ***Section II – Introduction***

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The Governmental Accounting Standards Board issued Statement No. 75 (GASB 75), *“Accounting and Financial Reporting for Postemployment Benefit Plans other than Pension”* in June 2015. The effective date for reporting under GASB 75 is plan years beginning after June 15, 2017. This report, prepared as of June 30, 2023 (the Measurement Date), presents information to assist the Teachers’ Retirement System of the State of Kentucky Health Insurance Trust (Health Trust) and Life Insurance Trust (Life Trust) in providing the required information under GASB 75 to participating employers. Much of the material provided in this report, including the Net OPEB Liability, is based on the results of the GASB 74 report, which was issued November 15, 2023. See that report for more information on the member data, actuarial assumptions and methods used in developing the GASB 74 results.

GASB 75 requires the inclusion of a Net OPEB Liability (NOL) on the plan sponsor’s balance sheet and a determination of an OPEB Expense (OE), which may bear little relationship to the funding requirements. In fact, it is possible in some years for the NOL to be an asset or the OE to be an income item. The NOL is set equal to the Total OPEB Liability (TOL) minus the Fiduciary Net Position (FNP). The benefit provisions recognized in the calculation of the TOL are summarized in Schedule A. For the purposes of reporting under GASB 75, the Plan is a cost-sharing, multiple-employer defined benefit OPEB plan.

OE includes amounts for Service Cost (the Normal Cost under Entry Age Normal (EAN) for the year), interest on the TOL, employee contributions, administrative expenses, other cash flows during the year, recognition of increases/decreases in the TOL due to changes in the benefit structure, actual versus expected experience, actuarial assumption changes, and recognition of investment gains/losses. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the system membership as of the beginning of the measurement period, while investment gains/losses are recognized equally over five years. The development of the OE is shown in Section V. The unrecognized portions of each year’s experience, assumption changes and investment gains/losses are used to develop Deferred Inflows and Outflows of Resources, which also must be included on the employer’s Statement of Net Position.

Among the assumptions needed for the liability calculation is the discount rate, as defined by GASB, or a Single Equivalent Interest Rate (SEIR). To determine the SEIR, the FNP must be projected into the future for as long as there are anticipated benefits payable under the plan’s provisions applicable to the membership and beneficiaries of the Plan on the Measurement Date. Future contributions are to be projected in accordance with a plan’s funding policy and/or the application of professional judgment to consider the recent contribution history of the employers and non-employer contributing entities. If the FNP is not projected to be depleted at any point in the future, the long term expected rate of return on plan investments expected to be used to finance the benefit payments may be used as the SEIR.



## ***Section II – Introduction***

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If, however, at a future measurement date, the FNP is projected to be depleted, the SEIR is determined as the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by discounting all projected benefit payments through the date of depletion by the long-term expected rate of return, and the present value determined by discounting those benefits after the date of depletion by a 20-year tax-exempt municipal bond (rating AA/Aa or higher) rate (Municipal Bond Index Rate). The rate used, if necessary, for this purpose is the Bond Buyer General Obligation 20-year Municipal Bond Index Rate for the month of June (3.66%). Our calculations indicated that the FNP is not projected to be depleted, so the Long Term Rate is used in the determination of the SEIR for the June 30, 2023 TOLs. The SEIR is 7.10% for the Health Insurance Trust (Health Trust) and 7.10% for the Life Insurance Trust (Life Trust).

The FNP projections are based upon the financial status of the Health Trust and Life Trust on the Measurement Date, the indicated set of methods and assumptions, and the requirements of GASB 74 and 75. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the system, or the system's ability to make benefit payments in future years.

The sections that follow provide the results of all the required calculations, presented in the order laid out in GASB 75 for note disclosure and Required Supplementary Information (RSI).



### **Section III – Financial Statement Notes**

The material presented herein will follow the order presented in GASB 75. Paragraph numbers are provided for ease of reference.

**Paragraph 92-93.:** This paragraph requires information to be disclosed regarding the actuarial assumptions and other inputs used to measure the TOL. The complete set of actuarial assumptions and other inputs utilized in developing the TOL are outlined in Schedule B. The TOL as of June 30, 2023 was determined based on an actuarial valuation prepared as of June 30, 2022, using assumptions based on the experience investigation for the five-year period ending June 30, 2020. The following actuarial assumptions are applied to all periods included in the measurement:

Inflation	2.50%
Real wage growth	0.25%
Wage inflation	2.75%
Salary increases, including wage inflation	3.00% - 7.50%
Long-term Investment Rate of Return, net of OPEB plan investment expense, including inflation	
Health Trust	7.10%
Life Trust	7.10%
Municipal Bond Index Rate	3.66%
Year FNP is projected to be depleted	
Health Trust	N/A
Life Trust	N/A
Single Equivalent Interest Rate, net of OPEB plan investment expense, including price inflation	
Health Trust	7.10%
Life Trust	7.10%
Health Trust Health Care Cost Trends	
Medical Trend	6.75% for FYE 2023 decreasing to an ultimate rate of 4.50% by FYE 2032
Medicare Part B Premiums	1.55% for FYE 2023 with an ultimate rate of 4.50% by FYE 2034





### ***Section III – Financial Statement Notes***

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Mortality rates were based on the Pub2010 (Teachers Amount-Weighted) Mortality Table projected generationally with MP-2020 with various set-forwards, set-backs, and adjustments for each of the groups; service retirees, contingent annuitants, disabled retirees, deferred vested retirees, and active members.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, rates of plan participation, and rates of plan election used in the June 30, 2022 valuation were based on the results of the most recent actuarial experience studies for the system, which covered the five-year period ending June 30, 2020, adopted by the Board on September 20, 2021.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends) used in the June 30, 2022 valuation of the Health Trust were based on a review of recent plan experience done concurrently with the June 30, 2022 valuation. The health care cost trend assumption was updated for the June 30, 2022 valuation and was shown as an assumption change in the TOL roll-forward while the change in initial per capita claims costs were included with experience in the TOL roll-forward.

The long-term expected rate of return on Health Trust and Life Trust investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.



### **Section III – Financial Statement Notes**

The most recent target asset allocation and best estimates of arithmetic real rates of return for each major asset class, as provided by TRS's investment consultant, are summarized in the following tables:

<b>Health Insurance Trust</b>		
<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long Term Expected Real Rate of Return</b>
Large Cap U.S. Equity	35.4%	5.0%
Small Cap U.S. Equity	2.6%	5.5%
Developed International Equity	15.0%	5.5%
Emerging Markets Equity	5.0%	6.1%
Fixed Income	9.0%	1.9%
High Yield Bonds	8.0%	3.8%
Other Additional Categories	9.0%	3.7%
Real Estate	6.5%	3.2%
Private Equity	8.5%	8.0%
Cash	1.0%	1.6%
Total	100.0%	

<b>Life Insurance Trust</b>		
<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long Term Expected Real Rate of Return</b>
U.S. Equity	40.0%	5.2%
Developed International Equity	15.0%	5.5%
Emerging Markets Equity	5.0%	6.1%
Fixed Income	21.0%	1.9%
Other Additional Categories	5.0%	4.0%
Real Estate	7.0%	3.2%
Private Equity	5.0%	8.0%
Cash	2.0%	1.6%
Total	100.0%	



### Section III – Financial Statement Notes

**93(e) and 94(f) Sensitivity analysis:** These paragraphs require disclosure of the sensitivity of the NOL to changes in the health care cost trend rates for the Health Trust and the discount rate for the Health Trust and the Life Trust. The following exhibit presents the NOL of the Health Trust, calculated using the health care cost trend rates, as well as what the Health Trust's NOL would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1 percentage-point higher than the current rate. Similarly, the exhibit presents the NOL of the Health Trust and Life Trust, calculated using the Single Equivalent Interest Rate, as well as what the Health Trust's and Life Trust's NOL would be if they were calculated using a Discount Rate that is 1-percentage-point lower or 1-percentage-point higher than the current Single Equivalent Interest Rate:

Discount Rate	Net OPEB Liability - Health Insurance Trust (\$ in Thousands)		
	Health Care Cost Trend Rates		
	1% Decrease	Current	1% Increase
1% Increase (8.10%)		\$ 1,859,473	
Current (7.10%)	\$ 1,753,458	\$ 2,435,636	\$ 3,285,081
1% Decrease (6.10%)		\$ 3,132,761	

Discount Rate	Net OPEB Liability - Life Insurance Trust (\$ in Thousands)	
1% Increase (8.10%)	\$	14,326
Current (7.10%)	\$	28,224
1% Decrease (6.10%)	\$	45,402



### **Section III – Financial Statement Notes**

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#### **Paragraph 94:**

##### **(a) Discount rate (SEIR):**

The discount rate used to measure the TOL at June 30, 2023 was 7.10% for the Health Trust and 7.10% for the Life Trust.

##### **(b) Projected cash flows:**

*Health Trust Discount rate (SEIR).* The discount rate used to measure the TOL as of the Measurement Date was 7.10%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2022. In addition to the actuarial methods and assumptions of the June 30, 2022 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 2.75%.
- The pre-65 retiree health care costs for members retired on or after July 1, 2010 were assumed to be paid by either the State or the retirees themselves.
- As administrative expenses, other than the administrative fee of \$8.00 PMPM paid to KEHP by TRS, were assumed to be paid in all years by the employer as they come due, they were not considered.
- Cash flows occur mid-year.
- Future contributions to the Health Trust were based upon the contribution rates defined in statute and the projected payroll of active employees. Per KRS 161.540(1)(c).3 and 161.550(5), when the Health Trust achieves a sufficient prefunded status, as determined by the retirement system's actuary, the following Health Trust statutory contributions are to be decreased, suspended, or eliminated:
  - Employee contributions
  - School District/University Contributions
  - State Contributions for KEHP premium subsidies payable to retirees who retire after June 30, 2010

To reflect these adjustments, open group projections were used and assumed an equal, pro rata reduction to the current statutory amounts in the years if/when the Health Trust is projected to achieve a Funded Ratio of 100% or more. Here, the current statutory amounts are adjusted to achieve total contributions equal to the Actuarially Determined Contribution (ADC), as determined by the prior year's valuation and in accordance with the Health Trust's funding policy. As the specific methodology to be used for the adjustments has yet to be determined, there may be differences between the projected results and future experience. This may also include any changes to retiree contributions for KEHP coverage pursuant to KRS 161.675(4)(b).

- In developing the adjustments to the statutory contributions in future years, the following was assumed:
  - Liabilities and cash flows are net of expected retiree contributions and any implicit subsidies attributable to coverage while participating in KEHP.
  - For the purposes of developing estimates for new entrants, active headcounts were assumed to remain flat for all future years.

Based on these assumptions, the Health Trust's FNP was not projected to be depleted.



### **Section III – Financial Statement Notes**

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*Life Trust Discount rate (SEIR).* The discount rate used to measure the TOL as of the Measurement Date was 7.10%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2022. In addition to the actuarial methods and assumptions of the June 30, 2022 actuarial valuation, the following actuarial methods and assumptions were used in the projection of the Life Trust's cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 2.75%.
- The employer will contribute the Actuarially Determined Contribution (ADC) in accordance with the Life Trust's funding policy determined by a valuation performed on a date two years prior to the beginning of the fiscal year in which the ADC applies.
- As administrative expenses were assumed to be paid in all years by the employer as they come due, they were not considered.
- Active employees do not explicitly contribute to the plan.
- Cash flows occur mid-year.

Based on these assumptions, the Life Trust's FNP was not projected to be depleted.

The FNP projections are based upon the Health Trust's and the Life Trust's financial statuses on the Valuation Date, the indicated set of methods and assumptions, and the requirements of GASB 74 and GASB 75. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing basis, reflecting the impact of future members. Therefore, the results of these tests do not necessarily indicate whether or not the Health Trust and the Life Trust will actually run out of money, the financial condition of the Health Trust and the Life Trust, or the Health Trust's and the Life Trust's ability to make benefit payments in future years.

- (c) **Long-term rate of return:** The long-term expected rate of return on Health Trust and Life Trust investments was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.
- (d) **Municipal bond rate:** The discount rate determination will use a municipal bond rate to the extent the trust is projected to run out of money before all benefits are paid. The rate used, if necessary, for this purpose is the monthly average of the Bond Buyers General Obligation 20-year Municipal Bond Index Rate (formerly published monthly by the Board of Governors of the Federal Reserve System) for the month of June.
- (e) **Periods of projected benefit payments:** Projected future benefit payments for all current plan members were projected through 2122.



### Section III – Financial Statement Notes

**Paragraph 96(a):** This paragraph requires the disclosure of the employer's proportionate share of the Collective NOL and if an employer has as special funding situation, the portion of the non-employer contributing entities proportionate share of the collective NOL that is associated with the employer. These amounts are shown in Appendix B.

**Paragraph 96(b):** This paragraph requires disclosure of the employer's proportion of the collective NOL and the change in the proportion since the prior measurement date. These amounts are shown in Appendix A.

**Paragraph 96(c):** The TOL of the Health Trust and Life Trust is based upon an actuarial valuation performed as of the Valuation Date, June 30, 2022. An expected TOL is determined as of June 30, 2023 using standard roll-forward techniques. The roll-forward calculation begins with the TOL, as of June 30, 2022, subtracts the actual benefit payments (net of retiree contributions, if applicable) for the year, applies interest at the discount rate for the year, and then adds the annual normal cost (also called the Service Cost). If applicable, actuarial gains and losses arising from the difference between estimates and actual experience (excluding amounts related to benefit changes and changes in assumptions or other inputs) are reconciled to the TOL as of the Measurement Date. Last, any changes of assumptions or other inputs are reflected. The procedure used to determine the TOL of the Health Trust and Life Trust, as of June 30, 2023, is shown in the following tables:

TOL Roll Forward - Health Insurance Trust (\$ in Thousands)			
	Expected		Actual
(a) TOL as of June 30, 2022*	\$	4,751,706	\$ 4,660,037
(b) Actual Benefit Payments and Refunds for the Year July 1, 2022 - June 30, 2023		(124,866)	(124,866)
(c) Interest on TOL = [(a) x (0.071)] + [(b) x (0.0355)]		332,938	326,430
(d) Service Cost for the Year July 1, 2022 - June 30, 2023 at the End of the Year		120,458	120,458
(e) Changes of Benefit Terms		0	0
(f) Change of Assumptions**		196,990	196,990
(g) TOL Rolled Forward to June 30, 2023 = (a) + (b) + (c) + (d) + (e) + (f)	\$	5,277,226	\$ 5,179,049
(h) Difference between Expected and Actual Experience (Gain)/Loss			\$ (98,177)

\* The TOL used in the roll-forward as of June 30, 2022 is calculated using the discount rate as of the Prior Measurement Date.

\*\*The health care trend rates, as well as the TRS 4 retirement decrements, were updated to reflect future anticipated experience.



### Section III – Financial Statement Notes

TOL Roll Forward - Life Insurance Trust (\$ in Thousands)			
	Expected		Actual
(a) TOL as of June 30, 2022*	\$	119,484	\$ 119,197
(b) Actual Benefit Payments and Refunds for the Year July 1, 2022 - June 30, 2023		(6,219)	(6,219)
(c) Interest on TOL = [(a) x (0.071)] + [(b) x (0.0355)]		8,263	8,242
(d) Service Cost for the Year July 1, 2022 - June 30, 2023 at the End of the Year		1,035	1,035
(e) Changes of Benefit Terms		0	0
(f) Change of Assumptions**		(1)	(1)
(g) TOL Rolled Forward to June 30, 2023 = (a) + (b) + (c) + (d) + (e) + (f)	\$	122,562	\$ 122,254
(h) Difference between Expected and Actual Experience (Gain)/Loss			\$ (308)

\* The TOL used in the roll-forward as of June 30, 2022 is calculated using the discount rate as of the Prior Measurement Date.

\*\* TRS 4 retirement decrements were updated to reflect future anticipated experience.



### **Section III – Financial Statement Notes**

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**Paragraphs 96(d) and (e):** The following change was made to the assumptions as noted:

**Changes to benefit terms:**

June 30, 2023 (Valuation Date: June 30, 2022)

Health Trust and Life Trust

- None

**Changes to assumptions or other inputs:**

June 30, 2023 (Valuation Date: June 30, 2022)

Health Trust

- The health care trend rates, as well as the TRS 4 retirement decrements, were updated to reflect future anticipated experience.

Life Trust

- The TRS 4 retirement decrements were updated to reflect future anticipated experience.

**Paragraph 96(f):** There were no changes between the measurement date of the collective net OPEB liability and the employer's reporting date.

**Paragraph 96(g):** Please see Section V of the report for the development of the collective OPEB expense. The OE for each employer is shown in Appendix B.

**Paragraph 96(h):** Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce OPEB expense they are labeled deferred inflows. If they will increase OPEB expense they are labeled deferred outflows. As noted in the previous section, the amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average remaining service life of the active and inactive system members at the beginning of the fiscal year. Investment gains and losses are amortized over a fixed five year period.





### **Section III – Financial Statement Notes**

The tables below provide a summary of the deferred inflows and outflows as of the Measurement Date. The allocation of deferred inflows and outflows will be determined by the system.

<b>Health Insurance Trust</b>	<b>Deferred Outflows of Resources (\$ Thousands)</b>	<b>Deferred Inflows of Resources (\$ Thousands)</b>
Experience	\$ 0	\$ 825,517
Changes of assumptions	553,673	0
Net difference between projected and actual earnings on plan investments	45,556	0
<b>Total</b>	<b>\$ 599,229</b>	<b>\$ 825,517</b>

<b>Life Insurance Trust</b>	<b>Deferred Outflows of Resources (\$ Thousands)</b>	<b>Deferred Inflows of Resources (\$ Thousands)</b>
Experience	\$ 353	\$ 3,201
Changes of assumptions	0	3,207
Net difference between projected and actual earnings on plan investments	4,999	0
<b>Total</b>	<b>\$ 5,352</b>	<b>\$ 6,408</b>



### **Section III – Financial Statement Notes**

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**Paragraph 96(i):** The collective amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Deferred Amounts to be Recognized in Fiscal Years Following the Reporting Date (\$ Thousands):				
	Deferred Outflows / (Inflows) of Resources Health Insurance Trust		Deferred Outflows / (Inflows) of Resources Life Insurance Trust	
Year 1	\$	(147,760)	\$	(695)
Year 2		(133,097)		(870)
Year 3		29,378		2,658
Year 4		1,674		(1,798)
Year 5		14,398		(324)
Thereafter		9,119		(27)

**Paragraph 96(j):** There are non-employer contributions recognized for the support provided by non-employer contributing entities in TRS.



## **Section IV – Required Supplementary Information**

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**Paragraph 97(a) and (b):** CMC was not required to provide this information.

**Paragraph 98:** Information about factors that significantly affect trends in the amounts in the schedules required by paragraph 98 should be presented as notes to the schedule. Comments on additional years will be added as they occur.

### **Changes to benefit terms:**

June 30, 2023 (Valuation Date: June 30, 2022)

Health Trust and Life Trust

- None

June 30, 2022 (Valuation Date: June 30, 2021)

Health Trust and Life Trust

- A new benefit tier was added for members joining the system on and after January 1, 2022. A description of the benefit provisions applicable to these members can be found in Schedule B of this report.

June 30, 2021 (Valuation Date: June 30, 2020)

Health Trust and Life Trust

- None

June 30, 2020 (Valuation Date: June 30, 2019)

Health Trust and Life Trust

- None

June 30, 2019 (Valuation Date: June 30, 2018)

Health Trust and Life Trust

- None

June 30, 2018 (Valuation Date: June 30, 2017)

Health Trust

- With the passage of House Bill 471, the eligibility for non-single subsidies (NSS) for the KEHP-participating members who retired prior to July 1, 2010 is restored, but the State will only finance, via its KEHP "shared responsibility" contributions, the costs of the NSS related to those KEHP-participating members who retired on or after July 1, 2010.

Life Trust

- None



#### ***Section IV – Required Supplementary Information***

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***Methods and assumptions used in calculations of Actuarially Determined Contributions.*** The Actuarially Determined Contribution rates, as a percentage of payroll, used to determine the Actuarially Determined Contribution amounts in the Schedule of Employer Contributions (Schedule A in the GASB 74 valuation) are calculated as of the indicated Valuation Date. The following actuarial methods and assumptions (from the indicated actuarial valuations) were used to determine contribution rates reported in that schedule for the year ending June 30, 2023 for the Life Trust:

Valuation Date	June 30, 2020
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll
Amortization period (Closed)	24 Years
Asset valuation method	Five-year smoothed value
Inflation	3.00%
Real wage growth	0.50%
Wage Inflation	3.50%
Salary increases, including wage inflation	3.50% - 7.20%
Discount Rate	7.50%

The Health Trust is not funded based on an actuarially determined contribution, but instead is funded based on statutorily determined amounts as noted on page 8. The Schedule of Employer Contributions (Schedule A in the GASB 74 valuation) details the statutorily determined amounts for the Health Trust.



## Section V – OPEB Expense

The OPEB Expense (OE) consists of a number of different items. GASB 75 refers to the first item as Service Cost which is the Normal Cost using the Entry Age Normal actuarial funding method. The second item is interest on the TOL at the Discount Rate in effect as of the Prior Measurement Date.

The next three items refer to any changes that occurred in the TOL due to:

- benefit changes, or
- actual versus expected experience, or
- changes in assumptions or other inputs.

Benefit changes, which are reflected immediately, will increase OE, if there is a benefit improvement for existing Plan members, or decrease OE, if there is a benefit reduction. For the year ended June 30, 2023, there was no benefit change to be recognized

The next item to be recognized is the portion of current year changes in TOL due to actual versus expected Plan experience for the year. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership at the beginning of the measurement period. The average expected remaining service life of active members is the average number of years the active members are expected to remain in covered employment. For the year ended June 30, 2023 this number is 11.30 years. The average expected remaining service life of the inactive members is zero. Therefore, the recognition period is the weighted average of these two amounts, or 6.61 years. The development of the average remaining service life is shown in the table below.

**Calculation of Weighted Average Years of Working Lifetime**

Category	Number (1)	Average Years of Working Lifetime (2)
a. Active Members	70,427	11.30
b. Inactive Members	49,907	0.00
c. Total	120,334	
Weighted Average Years of Working Lifetime [(a1 * a2) + (b1 * b2)]/c1		6.61

The last item under changes in TOL is changes in assumptions or other inputs. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership, similar to the way experience gains and losses are recognized.

Member contributions for the year and projected earnings on the FNP at the discount rate serve to reduce the expense. One-fifth of current-period difference between actual and projected earning on the FNP are recognized in the OPEB expense.



## Section V – OPEB Expense

Investment Earnings (Gain) / Loss as of June 30, 2023 (\$ Thousands)			
	Health Insurance Trust		Life Insurance Trust
a Expected asset return rate	7.10%		7.10%
b Beginning of year market value of assets (BOY)	\$	2,269,176	\$ 88,381
c End of year market value of assets (EOY)	\$	2,743,413	\$ 94,030
d Expected return on BOY for plan year (a x b)	\$	161,111	\$ 6,275
External cash flow:			
Contributions - State of Kentucky	\$	85,328	\$ 2,599
Contributions - Other Employers		123,488	624
Contributions - Active Members		149,210	0
Benefits paid		(124,866)	(6,219)
Admin expenses and other		(1,974)	(38)
e Total external cash flow	\$	231,186	\$ (3,034)
f Expected return on net cash flow (a x 0.5 x e)	\$	8,207	\$ (108)
g Projected earnings for plan year (d + f)	\$	169,318	\$ 6,167
h Net investment income (c - b - e)	\$	243,051	\$ 8,683
<b>Investment earnings (gain) / loss (g - h)</b>	<b>\$</b>	<b>(73,733)</b>	<b>\$ (2,516)</b>



## Section V – OPEB Expense

The current year portions of previously determined experience and assumption amounts, recognized as Deferred Outflows of Resources and Deferred Inflows of Resources are included. Deferred Outflows of Resources are added to the OE while Deferred Inflows of Resources are subtracted from the OE. Finally, other miscellaneous items are included.

Collective OPEB Expense/(Income) Determined as of the Measurement Date (\$ Thousands)			
	Health Insurance Trust		Life Insurance Trust
Service Cost	\$	120,458	\$ 1,035
Interest on the TOL and Cash Flows		332,938	8,263
Current-period benefit changes		0	0
Expensed portion of current-period difference between expected and actual experience in the Total OPEB Liability		(14,853)	(47)
Expensed portion of current-period changes of assumptions		29,802	0
Member contributions		(149,210)	0
Projected earnings on plan investments		(169,318)	(6,167)
Expensed portion of current-period differences between actual and projected earnings on plan investments		(14,747)	(503)
Administrative expense		1,974	38
Other		(19,333)	(416)
Recognition of beginning Deferred Outflows/(Inflows) of Resources as OPEB Expense	\$	(156,246)	\$ 14
<b>Collective OPEB Expense/(Income)</b>	<b>\$</b>	<b>(38,535)</b>	<b>\$ 2,217</b>



## Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 1,529,972	\$ 725,649	\$ 2,255,621	0.807444%	0.382962%	1.190406%
266	Kentucky State University	333,333	158,096	491,429	0.175917%	0.083435%	0.259352%
269	Morehead State University	796,474	377,759	1,174,233	0.420340%	0.199363%	0.619703%
270	Murray State University	838,132	397,517	1,235,649	0.442325%	0.209790%	0.652115%
273	Western Kentucky University	1,220,107	578,683	1,798,790	0.643913%	0.305401%	0.949314%
500	KCTCS Central Office - University	406,184	192,648	598,832	0.214364%	0.101670%	0.316034%
	Total University	\$ 5,124,202	\$ 2,430,352	\$ 7,554,554	2.704303%	1.282621%	3.986924%

Code	Other Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
805	KY School Boards Association	\$ 50,197	\$ 23,808	\$ 74,005	0.026492%	0.012565%	0.039057%
806	KY Education Association	1,530	726	2,256	0.000807%	0.000383%	0.001190%
807	KY Academic Association	827	392	1,219	0.000436%	0.000207%	0.000643%
809	Jefferson County Teachers' Association	456	216	672	0.000241%	0.000114%	0.000355%
	Total Other	\$ 53,010	\$ 25,142	\$ 78,152	0.027976%	0.013269%	0.041245%





**Appendix A – Schedule of Employer Allocations for Health Insurance Trust**

Code	State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 163,299	\$ 77,451	\$ 240,750	0.086181%	0.040875%	0.127056%
302	Technical Education District - Bowling Green	160,893	76,310	237,203	0.084911%	0.040273%	0.125184%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	121,494	57,623	179,117	0.064119%	0.030411%	0.094530%
305	Technical Education District - Hazard	143,704	68,157	211,861	0.075840%	0.035970%	0.111810%
308	Adult Council on Post Secondary Education	311	148	459	0.000164%	0.000078%	0.000242%
316	Office of Career and Technical Education	43,290	20,532	63,822	0.022846%	0.010836%	0.033682%
318	Department for Vocational Rehabilitation	337,492	160,069	497,561	0.178112%	0.084477%	0.262589%
320	School for the Blind	12,785	6,064	18,849	0.006747%	0.003200%	0.009947%
330	School for the Deaf	50,150	23,786	73,936	0.026467%	0.012553%	0.039020%
345	Department of Education	384,695	182,456	567,151	0.203023%	0.096291%	0.299314%
400	KCTCS Central Office	65,410	31,023	96,433	0.034520%	0.016372%	0.050892%
728	Department of Corrections	-	-	-	<u>0.000000%</u>	<u>0.000000%</u>	<u>0.000000%</u>
	Total State Agencies	\$ 1,483,523	\$ 703,619	\$ 2,187,142	0.782930%	0.371336%	1.154266%



## Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ 332,482	\$ 280,236	\$ 612,718	0.175468%	0.147895%	0.323363%
2	Allen County Schools	360,523	303,871	664,394	0.190266%	0.160368%	0.350634%
3	Anderson County Schools	502,067	423,173	925,240	0.264966%	0.223330%	0.488296%
4	Ballard County Schools	138,201	116,484	254,685	0.072936%	0.061475%	0.134411%
5	Barren County Schools	636,152	536,188	1,172,340	0.335730%	0.282974%	0.618704%
6	Bath County Schools	227,415	191,679	419,094	0.120018%	0.101159%	0.221177%
7	Bell County Schools	240,861	203,013	443,874	0.127115%	0.107140%	0.234255%
8	Boone County Schools	3,280,580	2,765,071	6,045,651	1.731329%	1.459269%	3.190598%
9	Bourbon County Schools	340,064	286,627	626,691	0.179469%	0.151268%	0.330737%
10	Boyd County Schools	477,689	402,625	880,314	0.252101%	0.212486%	0.464587%
11	Boyle County Schools	459,661	387,429	847,090	0.242587%	0.204466%	0.447053%
12	Bracken County Schools	157,042	132,365	289,407	0.082879%	0.069856%	0.152735%
13	Breathitt County Schools	219,216	184,768	403,984	0.115691%	0.097511%	0.213202%
14	Breckinridge County Schools	323,602	272,752	596,354	0.170781%	0.143945%	0.314726%
15	Bullitt County Schools	1,777,123	1,497,864	3,274,987	0.937878%	0.790499%	1.728377%
16	Butler County Schools	259,835	219,005	478,840	0.137128%	0.115580%	0.252708%
17	Caldwell County Schools	201,406	169,757	371,163	0.106292%	0.089589%	0.195881%
18	Calloway County Schools	402,474	339,229	741,703	0.212406%	0.179028%	0.391434%
19	Campbell County Schools	727,806	613,438	1,341,244	0.384100%	0.323743%	0.707843%
20	Carlisle County Schools	94,234	79,426	173,660	0.049732%	0.041917%	0.091649%
21	Carroll County Schools	268,239	226,087	494,326	0.141563%	0.119318%	0.260881%
22	Carter County Schools	502,925	423,896	926,821	0.265419%	0.223712%	0.489131%
23	Casey County Schools	241,805	203,808	445,613	0.127613%	0.107560%	0.235173%
24	Christian County Schools	928,675	782,743	1,711,418	0.490109%	0.413093%	0.903202%
25	Clark County Schools	724,454	610,614	1,335,068	0.382331%	0.322252%	0.704583%
26	Clay County Schools	372,700	314,133	686,833	0.196693%	0.165784%	0.362477%
27	Clinton County Schools	174,748	147,288	322,036	0.092223%	0.077731%	0.169954%
28	Crittenden County Schools	162,803	137,221	300,024	0.085919%	0.072419%	0.158338%
29	Cumberland County Schools	106,135	89,456	195,591	0.056013%	0.047210%	0.103223%



## Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ 1,588,989	\$ 1,339,301	\$ 2,928,290	0.838591%	0.706817%	1.545408%
31	Edmonson County Schools	235,223	198,260	433,483	0.124139%	0.104632%	0.228771%
32	Elliott County Schools	131,174	110,562	241,736	0.069227%	0.058349%	0.127576%
33	Estill County Schools	280,954	236,805	517,759	0.148274%	0.124974%	0.273248%
34	Fayette County Schools	8,223,578	6,931,332	15,154,910	4.340001%	3.658017%	7.998018%
35	Fleming County Schools	283,911	239,298	523,209	0.149834%	0.126290%	0.276124%
36	Floyd County Schools	598,106	504,123	1,102,229	0.315651%	0.266051%	0.581702%
37	Franklin County Schools	934,499	787,653	1,722,152	0.493183%	0.415685%	0.908868%
38	Fulton County Schools	75,978	64,039	140,017	0.040097%	0.033797%	0.073894%
39	Gallatin County Schools	185,488	156,341	341,829	0.097891%	0.082509%	0.180400%
40	Garrard County Schools	331,975	279,809	611,784	0.175200%	0.147669%	0.322869%
41	Grant County Schools	438,714	369,776	808,490	0.231532%	0.195150%	0.426682%
42	Graves County Schools	526,177	443,494	969,671	0.277690%	0.234054%	0.511744%
43	Grayson County Schools	446,455	376,298	822,753	0.235617%	0.198592%	0.434209%
44	Green County Schools	230,180	194,010	424,190	0.121478%	0.102389%	0.223867%
45	Greenup County Schools	366,248	308,696	674,944	0.193288%	0.162915%	0.356203%
46	Hancock County Schools	235,679	198,645	434,324	0.124380%	0.104835%	0.229215%
47	Hardin County Schools	2,022,082	1,704,333	3,726,415	1.067156%	0.899463%	1.966619%
48	Harlan County Schools	404,200	340,685	744,885	0.213317%	0.179797%	0.393114%
49	Harrison County Schools	376,350	317,211	693,561	0.198619%	0.167408%	0.366027%
50	Hart County Schools	331,473	279,385	610,858	0.174935%	0.147446%	0.322381%
51	Henderson County Schools	933,133	786,503	1,719,636	0.492462%	0.415078%	0.907540%
52	Henry County Schools	274,335	231,226	505,561	0.144781%	0.122030%	0.266811%
53	Hickman County Schools	108,374	91,344	199,718	0.057194%	0.048207%	0.105401%
54	Hopkins County Schools	830,319	699,841	1,530,160	0.438202%	0.369342%	0.807544%
55	Jackson County Schools	264,873	223,251	488,124	0.139787%	0.117821%	0.257608%
56	Jefferson County Schools	19,469,728	16,410,286	35,880,014	10.275168%	8.660545%	18.935713%
57	Jessamine County Schools	1,198,557	1,010,217	2,208,774	0.632540%	0.533143%	1.165683%
58	Johnson County Schools	452,542	381,427	833,969	0.238829%	0.201298%	0.440127%



## Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ 1,956,737	\$ 1,649,251	\$ 3,605,988	1.032670%	0.870394%	1.903064%
60	Knott Counts Schools	295,907	249,408	545,315	0.156165%	0.131625%	0.287790%
61	Knox County Schools	532,729	449,015	981,744	0.281148%	0.236968%	0.518116%
62	Larue County Schools	319,000	268,873	587,873	0.168353%	0.141898%	0.310251%
63	Laurel County Schools	1,153,683	972,390	2,126,073	0.608857%	0.513180%	1.122037%
64	Lawrence County Schools	348,948	294,114	643,062	0.184158%	0.155219%	0.339377%
65	Lee County Schools	97,809	82,439	180,248	0.051619%	0.043507%	0.095126%
66	Leslie County Schools	191,515	161,420	352,935	0.101072%	0.085190%	0.186262%
67	Letcher County Schools	387,610	326,701	714,311	0.204562%	0.172417%	0.376979%
68	Lewis County Schools	261,066	220,042	481,108	0.137778%	0.116127%	0.253905%
69	Lincoln County Schools	306,632	258,448	565,080	0.161825%	0.136396%	0.298221%
70	Livingston County Schools	158,154	133,302	291,456	0.083466%	0.070350%	0.153816%
71	Logan County Schools	424,783	358,033	782,816	0.224180%	0.188952%	0.413132%
72	Lyon County Schools	120,916	101,915	222,831	0.063814%	0.053786%	0.117600%
73	Madison County Schools	1,401,338	1,181,131	2,582,469	0.739558%	0.623343%	1.362901%
74	Magoffin County Schools	211,244	178,048	389,292	0.111484%	0.093965%	0.205449%
75	Marion County Schools	455,130	383,612	838,742	0.240195%	0.202452%	0.442647%
76	Marshall County Schools	681,967	574,803	1,256,770	0.359909%	0.303353%	0.663262%
77	Martin County Schools	175,266	147,724	322,990	0.092497%	0.077961%	0.170458%
78	Mason County Schools	337,314	284,309	621,623	0.178018%	0.150044%	0.328062%
79	McCracken County Schools	1,004,331	846,511	1,850,842	0.530037%	0.446747%	0.976784%
80	McCreary County Schools	350,353	295,299	645,652	0.184899%	0.155844%	0.340743%
81	McLean County Schools	202,797	170,930	373,727	0.107026%	0.090208%	0.197234%
82	Meade County Schools	557,177	469,622	1,026,799	0.294051%	0.247843%	0.541894%
83	Menifee County Schools	141,516	119,278	260,794	0.074685%	0.062949%	0.137634%
84	Mercer County Schools	382,817	322,661	705,478	0.202032%	0.170285%	0.372317%
85	Metcalfe County Schools	165,728	139,686	305,414	0.087463%	0.073719%	0.161182%
86	Monroe County Schools	247,041	208,221	455,262	0.130376%	0.109889%	0.240265%
87	Montgomery County Schools	499,706	421,183	920,889	0.263720%	0.222280%	0.486000%



## Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ 222,815	\$ 187,801	\$ 410,616	0.117591%	0.099112%	0.216703%
89	Muhlenberg County Schools	515,260	434,293	949,553	0.271929%	0.229199%	0.501128%
90	Nelson County Schools	659,964	556,257	1,216,221	0.348297%	0.293565%	0.641862%
91	Nicholas County Schools	105,164	88,639	193,803	0.055500%	0.046779%	0.102279%
92	Ohio County Schools	420,208	354,177	774,385	0.221765%	0.186917%	0.408682%
93	Oldham County Schools	1,717,130	1,447,302	3,164,432	0.906217%	0.763815%	1.670032%
94	Owen County Schools	228,010	192,180	420,190	0.120333%	0.101423%	0.221756%
95	Owsley County Schools	87,813	74,014	161,827	0.046343%	0.039061%	0.085404%
96	Pendleton County Schools	275,143	231,907	507,050	0.145207%	0.122389%	0.267596%
97	Perry County Schools	453,738	382,436	836,174	0.239461%	0.201831%	0.441292%
98	Pike County Schools	942,518	794,411	1,736,929	0.497415%	0.419251%	0.916666%
99	Powell County Schools	259,120	218,402	477,522	0.136751%	0.115262%	0.252013%
100	Pulaski County Schools	995,643	839,184	1,834,827	0.525452%	0.442880%	0.968332%
101	Robertson County Schools	50,028	42,166	92,194	0.026402%	0.022253%	0.048655%
102	Rockcastle County Schools	365,729	308,258	673,987	0.193014%	0.162683%	0.355697%
103	Rowan County Schools	394,985	332,916	727,901	0.208454%	0.175697%	0.384151%
104	Russell County Schools	385,969	325,319	711,288	0.203696%	0.171687%	0.375383%
105	Scott County Schools	1,259,166	1,061,302	2,320,468	0.664526%	0.560103%	1.224629%
106	Shelby County Schools	979,188	825,319	1,804,507	0.516767%	0.435563%	0.952330%
107	Simpson County Schools	407,959	343,850	751,809	0.215301%	0.181467%	0.396768%
108	Spencer County Schools	413,831	348,801	762,632	0.218400%	0.184080%	0.402480%
109	Taylor County Schools	349,994	294,997	644,991	0.184710%	0.155685%	0.340395%
110	Todd County Schools	238,794	201,270	440,064	0.126024%	0.106220%	0.232244%
111	Trigg County Schools	267,730	225,659	493,389	0.141295%	0.119092%	0.260387%
112	Trimble County Schools	138,170	116,458	254,628	0.072919%	0.061461%	0.134380%
113	Union County Schools	283,621	239,053	522,674	0.149681%	0.126160%	0.275841%
114	Warren County Schools	2,222,831	1,873,532	4,096,363	1.173101%	0.988758%	2.161859%
115	Washington County Schools	236,989	199,749	436,738	0.125071%	0.105418%	0.230489%
116	Wayne County Schools	364,044	306,838	670,882	0.192125%	0.161934%	0.354059%



## Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ 269,054	\$ 226,775	\$ 495,829	0.141994%	0.119681%	0.261675%
118	Whitley County Schools	514,930	434,012	948,942	0.271755%	0.229050%	0.500805%
119	Wolfe County Schools	181,988	153,391	335,379	0.096044%	0.080952%	0.176996%
120	Woodford County Schools	552,637	465,796	1,018,433	0.291655%	0.245824%	0.537479%
122	Anchorage City Schools	119,733	100,918	220,651	0.063189%	0.053260%	0.116449%
124	Ashland City Schools	415,028	349,811	764,839	0.219031%	0.184613%	0.403644%
125	Augusta City Schools	46,326	39,046	85,372	0.024449%	0.020607%	0.045056%
126	Barbourville City Schools	83,774	70,610	154,384	0.044212%	0.037264%	0.081476%
127	Bardstown City Schools	444,388	374,558	818,946	0.234526%	0.197673%	0.432199%
128	Beechwood Independent Schools	200,605	169,082	369,687	0.105869%	0.089233%	0.195102%
129	Bellevue City Schools	110,142	92,834	202,976	0.058128%	0.048993%	0.107121%
131	Berea City Schools	182,483	153,808	336,291	0.096306%	0.081172%	0.177478%
134	Bowling Green City Schools	585,916	493,834	1,079,750	0.309218%	0.260621%	0.569839%
136	Burgin City Schools	83,504	70,382	153,886	0.044069%	0.037144%	0.081213%
140	Campbellsville City Schools	168,725	142,212	310,937	0.089045%	0.075053%	0.164098%
144	Caverna City Schools	107,471	90,583	198,054	0.056718%	0.047805%	0.104523%
147	Cloverport City Schools	40,560	34,186	74,746	0.021406%	0.018042%	0.039448%
150	Corbin City Schools	392,893	331,155	724,048	0.207350%	0.174767%	0.382117%
151	Covington City Schools	569,239	479,789	1,049,028	0.300416%	0.253209%	0.553625%
154	Danville City Schools	319,385	269,198	588,583	0.168556%	0.142070%	0.310626%
155	Dawson Springs City Schools	85,424	72,001	157,425	0.045083%	0.037999%	0.083082%
156	Dayton City Schools	142,833	120,388	263,221	0.075380%	0.063535%	0.138915%
158	East Bernstadt City Schools	71,280	60,079	131,359	0.037618%	0.031707%	0.069325%
160	Elizabethtown City Schools	339,688	286,310	625,998	0.179271%	0.151100%	0.330371%
161	Eminence Independent Schools	124,961	105,324	230,285	0.065948%	0.055585%	0.121533%
162	Erlanger-Elsmere City Schools	364,215	306,982	671,197	0.192215%	0.162010%	0.354225%
163	Fairview Independent Schools	82,701	69,705	152,406	0.043646%	0.036787%	0.080433%
166	Fort Thomas Independent Schools	481,349	405,710	887,059	0.254032%	0.214114%	0.468146%
167	Frankfort City Schools	130,946	110,369	241,315	0.069107%	0.058247%	0.127354%





## Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ 68,426	\$ 57,674	\$ 126,100	0.036112%	0.030438%	0.066550%
173	Glasgow City Schools	336,090	283,277	619,367	0.177372%	0.149500%	0.326872%
180	Harlan City Schools	98,167	82,741	180,908	0.051808%	0.043667%	0.095475%
182	Hazard Independent Schools	137,352	115,769	253,121	0.072488%	0.061097%	0.133585%
190	Jackson City Schools	39,086	32,944	72,030	0.020628%	0.017386%	0.038014%
191	Jenkins City Schools	62,012	52,268	114,280	0.032727%	0.027584%	0.060311%
206	Ludlow City Schools	140,231	118,196	258,427	0.074007%	0.062378%	0.136385%
210	Mayfield City Schools	233,110	196,479	429,589	0.123024%	0.103692%	0.226716%
214	Middlesboro City Schools	140,799	118,674	259,473	0.074307%	0.062630%	0.136937%
221	Murray City Schools	251,023	211,577	462,600	0.132478%	0.111660%	0.244138%
222	Newport City Schools	268,146	226,010	494,156	0.141514%	0.119277%	0.260791%
224	Owensboro City Schools	773,622	652,057	1,425,679	0.408280%	0.344124%	0.752404%
226	Paducah City Schools	467,565	394,092	861,657	0.246758%	0.207982%	0.454740%
227	Paintsville City Schools	122,574	103,313	225,887	0.064689%	0.054524%	0.119213%
228	Paris City Schools	105,005	88,504	193,509	0.055416%	0.046708%	0.102124%
230	Pikeville City Schools	207,728	175,086	382,814	0.109629%	0.092402%	0.202031%
231	Pineville City Schools	72,334	60,968	133,302	0.038174%	0.032176%	0.070350%
235	Raceland City Schools	145,218	122,398	267,616	0.076639%	0.064596%	0.141235%
238	Russell City Schools	311,995	262,968	574,963	0.164656%	0.138782%	0.303438%
239	Russellville City Schools	130,963	110,383	241,346	0.069116%	0.058255%	0.127371%
240	Science Hill City Schools	61,725	52,025	113,750	0.032575%	0.027456%	0.060031%
246	Somerset City Schools	225,809	190,326	416,135	0.119171%	0.100445%	0.219616%
247	Southgate City Schools	37,304	31,443	68,747	0.019687%	0.016594%	0.036281%
258	Walton-Verona Independent Schools	271,821	229,107	500,928	0.143454%	0.120911%	0.264365%
260	Williamsburg City Schools	97,813	82,443	180,256	0.051621%	0.043509%	0.095130%
261	Williamstown City Schools	107,816	90,875	198,691	0.056900%	0.047959%	0.104859%
870	Ohio Valley Educational Cooperative	81,976	67,870	149,846	0.043263%	0.035818%	0.079081%
871	West Kentucky Educational Cooperative	30,292	24,786	55,078	0.015987%	0.013081%	0.029068%



**Appendix A – Schedule of Employer Allocations for Health Insurance Trust**

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
872	Southeast South-Central Educational Cooperative	\$ 7,867	\$ 6,631	\$ 14,498	0.004152%	0.003500%	0.007652%
890	Green River Regional Educational Cooperative	46,853	39,059	85,912	0.024727%	0.020613%	0.045340%
891	Central KY Special Education Cooperative	12,875	10,838	23,713	0.006795%	0.005720%	0.012515%
892	KY Valley Educational Cooperative	4,884	4,117	9,001	0.002578%	0.002173%	0.004751%
894	KY Educational Development Corporation	92,450	75,879	168,329	0.048791%	0.040045%	0.088836%
895	Northern KY Cooperative for Educational Services	60,195	50,291	110,486	0.031768%	0.026541%	0.058309%
	Total Local School Districts	\$ 97,494,283	\$ 82,169,172	\$ 179,663,455	51.452709%	43.364856%	94.817565%
	Total Non-University	\$ 99,030,816	\$ 82,897,933	\$ 181,928,749	52.263615%	43.749461%	96.013076%
	Total University	5,124,202	2,430,352	7,554,554	2.704303%	1.282621%	3.986924%
	<b>Grand Total</b>	<b>\$104,155,018</b>	<b>\$85,328,285</b>	<b>\$189,483,303</b>	<b>54.967918%</b>	<b>45.032082%</b>	<b>100.000000%</b>





## Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 44,671	\$ -	\$ 44,671	1.591446%	0.000000%	1.591446%
266	Kentucky State University	9,786	-	9,786	0.348635%	0.000000%	0.348635%
269	Morehead State University	23,201	-	23,201	0.826557%	0.000000%	0.826557%
270	Murray State University	24,574	-	24,574	0.875471%	0.000000%	0.875471%
273	Western Kentucky University	35,713	-	35,713	1.272309%	0.000000%	1.272309%
500	KCTCS Central Office - University	11,710	-	11,710	<u>0.417180%</u>	<u>0.000000%</u>	<u>0.417180%</u>
	Total University	\$ 149,655	\$ -	\$ 149,655	5.331598%	0.000000%	5.331598%

Code	Other Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
805	KY School Boards Association	\$ 1,242	\$ -	\$ 1,242	0.044247%	0.000000%	0.044247%
806	KY Education Association	163	-	163	0.005807%	0.000000%	0.005807%
807	KY Academic Association	88	-	88	0.003135%	0.000000%	0.003135%
809	Jefferson County Teachers' Association	49	-	49	<u>0.001746%</u>	<u>0.000000%</u>	<u>0.001746%</u>
	Total Other	\$ 1,542	\$ -	\$ 1,542	0.054935%	0.000000%	0.054935%



## Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 4,786	\$ -	\$ 4,786	0.170506%	0.000000%	0.170506%
302	Technical Education District - Bowling Green	4,896	-	4,896	0.174425%	0.000000%	0.174425%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	3,598	-	3,598	0.128182%	0.000000%	0.128182%
305	Technical Education District - Hazard	4,479	-	4,479	0.159568%	0.000000%	0.159568%
308	Adult Council on Post Secondary Education	33	-	33	0.001176%	0.000000%	0.001176%
316	Office of Career and Technical Education	2,033	-	2,033	0.072427%	0.000000%	0.072427%
318	Department for Vocational Rehabilitation	11,916	-	11,916	0.424518%	0.000000%	0.424518%
320	School for the Blind	497	-	497	0.017706%	0.000000%	0.017706%
330	School for the Deaf	2,472	-	2,472	0.088067%	0.000000%	0.088067%
345	Department of Education	14,575	-	14,575	0.519248%	0.000000%	0.519248%
400	KCTCS Central Office	6,977	-	6,977	0.248562%	0.000000%	0.248562%
728	Department of Corrections	-	-	-	0.000000%	0.000000%	0.000000%
Total State Agencies		\$ 56,262	\$ -	\$ 56,262	2.004385%	0.000000%	2.004385%



## Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ -	\$ 8,866	\$ 8,866	0.000000%	0.315859%	0.315859%
2	Allen County Schools	-	9,614	9,614	0.000000%	0.342508%	0.342508%
3	Anderson County Schools	-	13,388	13,388	0.000000%	0.476960%	0.476960%
4	Ballard County Schools	-	3,685	3,685	0.000000%	0.131282%	0.131282%
5	Barren County Schools	-	16,964	16,964	0.000000%	0.604358%	0.604358%
6	Bath County Schools	-	6,064	6,064	0.000000%	0.216036%	0.216036%
7	Bell County Schools	-	6,423	6,423	0.000000%	0.228825%	0.228825%
8	Boone County Schools	-	87,482	87,482	0.000000%	3.116627%	3.116627%
9	Bourbon County Schools	-	9,068	9,068	0.000000%	0.323056%	0.323056%
10	Boyd County Schools	-	12,738	12,738	0.000000%	0.453803%	0.453803%
11	Boyle County Schools	-	12,258	12,258	0.000000%	0.436703%	0.436703%
12	Bracken County Schools	-	4,188	4,188	0.000000%	0.149201%	0.149201%
13	Breathitt County Schools	-	5,846	5,846	0.000000%	0.208269%	0.208269%
14	Breckinridge County Schools	-	8,629	8,629	0.000000%	0.307416%	0.307416%
15	Bullitt County Schools	-	47,390	47,390	0.000000%	1.688312%	1.688312%
16	Butler County Schools	-	6,929	6,929	0.000000%	0.246852%	0.246852%
17	Caldwell County Schools	-	5,371	5,371	0.000000%	0.191347%	0.191347%
18	Calloway County Schools	-	10,733	10,733	0.000000%	0.382373%	0.382373%
19	Campbell County Schools	-	19,408	19,408	0.000000%	0.691428%	0.691428%
20	Carlisle County Schools	-	2,513	2,513	0.000000%	0.089528%	0.089528%
21	Carroll County Schools	-	7,153	7,153	0.000000%	0.254832%	0.254832%
22	Carter County Schools	-	13,411	13,411	0.000000%	0.477779%	0.477779%
23	Casey County Schools	-	6,448	6,448	0.000000%	0.229716%	0.229716%
24	Christian County Schools	-	24,765	24,765	0.000000%	0.882276%	0.882276%
25	Clark County Schools	-	19,319	19,319	0.000000%	0.688257%	0.688257%
26	Clay County Schools	-	9,939	9,939	0.000000%	0.354086%	0.354086%
27	Clinton County Schools	-	4,660	4,660	0.000000%	0.166017%	0.166017%
28	Crittenden County Schools	-	4,341	4,341	0.000000%	0.154652%	0.154652%
29	Cumberland County Schools	-	2,830	2,830	0.000000%	0.100821%	0.100821%



## Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ -	\$ 42,373	\$ 42,373	0.000000%	1.509577%	1.509577%
31	Edmonson County Schools	-	6,273	6,273	0.000000%	0.223481%	0.223481%
32	Elliott County Schools	-	3,498	3,498	0.000000%	0.124619%	0.124619%
33	Estill County Schools	-	7,492	7,492	0.000000%	0.266909%	0.266909%
34	Fayette County Schools	-	219,295	219,295	0.000000%	7.812586%	7.812586%
35	Fleming County Schools	-	7,571	7,571	0.000000%	0.269724%	0.269724%
36	Floyd County Schools	-	15,950	15,950	0.000000%	0.568233%	0.568233%
37	Franklin County Schools	-	24,920	24,920	0.000000%	0.887798%	0.887798%
38	Fulton County Schools	-	2,026	2,026	0.000000%	0.072178%	0.072178%
39	Gallatin County Schools	-	4,946	4,946	0.000000%	0.176206%	0.176206%
40	Garrard County Schools	-	8,853	8,853	0.000000%	0.315396%	0.315396%
41	Grant County Schools	-	11,699	11,699	0.000000%	0.416788%	0.416788%
42	Graves County Schools	-	14,031	14,031	0.000000%	0.499867%	0.499867%
43	Grayson County Schools	-	11,905	11,905	0.000000%	0.424127%	0.424127%
44	Green County Schools	-	6,138	6,138	0.000000%	0.218672%	0.218672%
45	Greenup County Schools	-	9,767	9,767	0.000000%	0.347958%	0.347958%
46	Hancock County Schools	-	6,285	6,285	0.000000%	0.223909%	0.223909%
47	Hardin County Schools	-	53,922	53,922	0.000000%	1.921021%	1.921021%
48	Harlan County Schools	-	10,779	10,779	0.000000%	0.384012%	0.384012%
49	Harrison County Schools	-	10,036	10,036	0.000000%	0.357542%	0.357542%
50	Hart County Schools	-	8,839	8,839	0.000000%	0.314898%	0.314898%
51	Henderson County Schools	-	24,884	24,884	0.000000%	0.886515%	0.886515%
52	Henry County Schools	-	7,316	7,316	0.000000%	0.260639%	0.260639%
53	Hickman County Schools	-	2,890	2,890	0.000000%	0.102959%	0.102959%
54	Hopkins County Schools	-	22,142	22,142	0.000000%	0.788829%	0.788829%
55	Jackson County Schools	-	7,063	7,063	0.000000%	0.251626%	0.251626%
56	Jefferson County Schools	-	519,190	519,190	0.000000%	18.496620%	18.496620%
57	Jessamine County Schools	-	31,961	31,961	0.000000%	1.138640%	1.138640%
58	Johnson County Schools	-	12,068	12,068	0.000000%	0.429934%	0.429934%



## Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ -	\$ 52,179	\$ 52,179	0.000000%	1.858925%	1.858925%
60	Knott Counts Schools	-	7,891	7,891	0.000000%	0.281124%	0.281124%
61	Knox County Schools	-	14,206	14,206	0.000000%	0.506102%	0.506102%
62	Larue County Schools	-	8,507	8,507	0.000000%	0.303070%	0.303070%
63	Laurel County Schools	-	30,765	30,765	0.000000%	1.096031%	1.096031%
64	Lawrence County Schools	-	9,305	9,305	0.000000%	0.331499%	0.331499%
65	Lee County Schools	-	2,608	2,608	0.000000%	0.092912%	0.092912%
66	Leslie County Schools	-	5,107	5,107	0.000000%	0.181942%	0.181942%
67	Letcher County Schools	-	10,336	10,336	0.000000%	0.368230%	0.368230%
68	Lewis County Schools	-	6,962	6,962	0.000000%	0.248028%	0.248028%
69	Lincoln County Schools	-	8,177	8,177	0.000000%	0.291313%	0.291313%
70	Livingston County Schools	-	4,217	4,217	0.000000%	0.150235%	0.150235%
71	Logan County Schools	-	11,328	11,328	0.000000%	0.403570%	0.403570%
72	Lyon County Schools	-	3,224	3,224	0.000000%	0.114858%	0.114858%
73	Madison County Schools	-	37,369	37,369	0.000000%	1.331305%	1.331305%
74	Magoffin County Schools	-	5,633	5,633	0.000000%	0.200681%	0.200681%
75	Marion County Schools	-	12,137	12,137	0.000000%	0.432392%	0.432392%
76	Marshall County Schools	-	18,186	18,186	0.000000%	0.647893%	0.647893%
77	Martin County Schools	-	4,674	4,674	0.000000%	0.166516%	0.166516%
78	Mason County Schools	-	8,995	8,995	0.000000%	0.320455%	0.320455%
79	McCracken County Schools	-	26,782	26,782	0.000000%	0.954133%	0.954133%
80	McCreary County Schools	-	9,343	9,343	0.000000%	0.332853%	0.332853%
81	McLean County Schools	-	5,408	5,408	0.000000%	0.192665%	0.192665%
82	Meade County Schools	-	14,858	14,858	0.000000%	0.529330%	0.529330%
83	Menifee County Schools	-	3,774	3,774	0.000000%	0.134452%	0.134452%
84	Mercer County Schools	-	10,208	10,208	0.000000%	0.363669%	0.363669%
85	Metcalf County Schools	-	4,419	4,419	0.000000%	0.157431%	0.157431%
86	Monroe County Schools	-	6,588	6,588	0.000000%	0.234704%	0.234704%
87	Montgomery County Schools	-	13,326	13,326	0.000000%	0.474751%	0.474751%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ -	\$ 5,942	\$ 5,942	0.000000%	0.211689%	0.211689%
89	Muhlenberg County Schools	-	13,740	13,740	0.000000%	0.489500%	0.489500%
90	Nelson County Schools	-	17,599	17,599	0.000000%	0.626981%	0.626981%
91	Nicholas County Schools	-	2,804	2,804	0.000000%	0.099895%	0.099895%
92	Ohio County Schools	-	11,206	11,206	0.000000%	0.399224%	0.399224%
93	Oldham County Schools	-	45,790	45,790	0.000000%	1.631311%	1.631311%
94	Owen County Schools	-	6,080	6,080	0.000000%	0.216606%	0.216606%
95	Owsley County Schools	-	2,342	2,342	0.000000%	0.083436%	0.083436%
96	Pendleton County Schools	-	7,337	7,337	0.000000%	0.261387%	0.261387%
97	Perry County Schools	-	12,100	12,100	0.000000%	0.431074%	0.431074%
98	Pike County Schools	-	25,134	25,134	0.000000%	0.895422%	0.895422%
99	Powell County Schools	-	6,910	6,910	0.000000%	0.246175%	0.246175%
100	Pulaski County Schools	-	26,550	26,550	0.000000%	0.945868%	0.945868%
101	Robertson County Schools	-	1,334	1,334	0.000000%	0.047525%	0.047525%
102	Rockcastle County Schools	-	9,753	9,753	0.000000%	0.347460%	0.347460%
103	Rowan County Schools	-	10,533	10,533	0.000000%	0.375248%	0.375248%
104	Russell County Schools	-	10,293	10,293	0.000000%	0.366698%	0.366698%
105	Scott County Schools	-	33,578	33,578	0.000000%	1.196247%	1.196247%
106	Shelby County Schools	-	26,112	26,112	0.000000%	0.930264%	0.930264%
107	Simpson County Schools	-	10,879	10,879	0.000000%	0.387574%	0.387574%
108	Spencer County Schools	-	11,035	11,035	0.000000%	0.393132%	0.393132%
109	Taylor County Schools	-	9,333	9,333	0.000000%	0.332497%	0.332497%
110	Todd County Schools	-	6,368	6,368	0.000000%	0.226866%	0.226866%
111	Trigg County Schools	-	7,139	7,139	0.000000%	0.254333%	0.254333%
112	Trimble County Schools	-	3,685	3,685	0.000000%	0.131282%	0.131282%
113	Union County Schools	-	7,563	7,563	0.000000%	0.269439%	0.269439%
114	Warren County Schools	-	59,275	59,275	0.000000%	2.111726%	2.111726%
115	Washington County Schools	-	6,320	6,320	0.000000%	0.225156%	0.225156%
116	Wayne County Schools	-	9,708	9,708	0.000000%	0.345856%	0.345856%



## Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ -	\$ 7,175	\$ 7,175	0.000000%	0.255616%	0.255616%
118	Whitley County Schools	-	13,731	13,731	0.000000%	0.489180%	0.489180%
119	Wolfe County Schools	-	4,853	4,853	0.000000%	0.172893%	0.172893%
120	Woodford County Schools	-	14,737	14,737	0.000000%	0.525019%	0.525019%
122	Anchorage City Schools	-	3,193	3,193	0.000000%	0.113754%	0.113754%
124	Ashland City Schools	-	11,067	11,067	0.000000%	0.394272%	0.394272%
125	Augusta City Schools	-	1,235	1,235	0.000000%	0.043998%	0.043998%
126	Barbourville City Schools	-	2,234	2,234	0.000000%	0.079588%	0.079588%
127	Bardstown City Schools	-	11,850	11,850	0.000000%	0.422167%	0.422167%
128	Beechwood Independent Schools	-	5,349	5,349	0.000000%	0.190563%	0.190563%
129	Bellevue City Schools	-	2,937	2,937	0.000000%	0.104633%	0.104633%
131	Berea City Schools	-	4,866	4,866	0.000000%	0.173356%	0.173356%
134	Bowling Green City Schools	-	15,624	15,624	0.000000%	0.556619%	0.556619%
136	Burgin City Schools	-	2,227	2,227	0.000000%	0.079339%	0.079339%
140	Campbellsville City Schools	-	4,499	4,499	0.000000%	0.160281%	0.160281%
144	Caverna City Schools	-	2,866	2,866	0.000000%	0.102104%	0.102104%
147	Cloverport City Schools	-	1,082	1,082	0.000000%	0.038547%	0.038547%
150	Corbin City Schools	-	10,477	10,477	0.000000%	0.373253%	0.373253%
151	Covington City Schools	-	15,180	15,180	0.000000%	0.540801%	0.540801%
154	Danville City Schools	-	8,517	8,517	0.000000%	0.303426%	0.303426%
155	Dawson Springs City Schools	-	2,278	2,278	0.000000%	0.081156%	0.081156%
156	Dayton City Schools	-	3,809	3,809	0.000000%	0.135699%	0.135699%
158	East Bernstadt City Schools	-	1,901	1,901	0.000000%	0.067725%	0.067725%
160	Elizabethtown City Schools	-	9,058	9,058	0.000000%	0.322700%	0.322700%
161	Eminence Independent Schools	-	3,332	3,332	0.000000%	0.118706%	0.118706%
162	Erlanger-Elsmere City Schools	-	9,712	9,712	0.000000%	0.345999%	0.345999%
163	Fairview Independent Schools	-	2,205	2,205	0.000000%	0.078555%	0.078555%
166	Fort Thomas Independent Schools	-	12,836	12,836	0.000000%	0.457294%	0.457294%
167	Frankfort City Schools	-	3,492	3,492	0.000000%	0.124406%	0.124406%



## Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ -	\$ 1,825	\$ 1,825	0.000000%	0.065017%	0.065017%
173	Glasgow City Schools	-	8,962	8,962	0.000000%	0.319280%	0.319280%
180	Harlan City Schools	-	2,618	2,618	0.000000%	0.093269%	0.093269%
182	Hazard Independent Schools	-	3,663	3,663	0.000000%	0.130498%	0.130498%
190	Jackson City Schools	-	1,042	1,042	0.000000%	0.037122%	0.037122%
191	Jenkins City Schools	-	1,654	1,654	0.000000%	0.058925%	0.058925%
206	Ludlow City Schools	-	3,740	3,740	0.000000%	0.133241%	0.133241%
210	Mayfield City Schools	-	6,216	6,216	0.000000%	0.221451%	0.221451%
214	Middlesboro City Schools	-	3,755	3,755	0.000000%	0.133775%	0.133775%
221	Murray City Schools	-	6,694	6,694	0.000000%	0.238480%	0.238480%
222	Newport City Schools	-	7,151	7,151	0.000000%	0.254761%	0.254761%
224	Owensboro City Schools	-	20,630	20,630	0.000000%	0.734963%	0.734963%
226	Paducah City Schools	-	12,468	12,468	0.000000%	0.444184%	0.444184%
227	Paintsville City Schools	-	3,269	3,269	0.000000%	0.116461%	0.116461%
228	Paris City Schools	-	2,800	2,800	0.000000%	0.099753%	0.099753%
230	Pikeville City Schools	-	5,539	5,539	0.000000%	0.197332%	0.197332%
231	Pineville City Schools	-	1,929	1,929	0.000000%	0.068722%	0.068722%
235	Raceland City Schools	-	3,872	3,872	0.000000%	0.137944%	0.137944%
238	Russell City Schools	-	8,320	8,320	0.000000%	0.296408%	0.296408%
239	Russellville City Schools	-	3,492	3,492	0.000000%	0.124406%	0.124406%
240	Science Hill City Schools	-	1,646	1,646	0.000000%	0.058640%	0.058640%
246	Somerset City Schools	-	6,022	6,022	0.000000%	0.214539%	0.214539%
247	Southgate City Schools	-	995	995	0.000000%	0.035448%	0.035448%
258	Walton-Verona Independent Schools	-	7,249	7,249	0.000000%	0.258252%	0.258252%
260	Williamsburg City Schools	-	2,608	2,608	0.000000%	0.092912%	0.092912%
261	Williamstown City Schools	-	2,875	2,875	0.000000%	0.102425%	0.102425%
870	Ohio Valley Educational Cooperative	-	2,097	2,097	0.000000%	0.074708%	0.074708%
871	West Kentucky Educational Cooperative	-	754	754	0.000000%	0.026862%	0.026862%





**Appendix A – Schedule of Employer Allocations for Life Insurance Trust**

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
872	Southeast South-Central Educational Cooperative	\$ -	\$ 210	\$ 210	0.000000%	0.007481%	0.007481%
890	Green River Regional Educational Cooperative	-	1,218	1,218	0.000000%	0.043392%	0.043392%
891	Central KY Special Education Cooperative	-	342	342	0.000000%	0.012184%	0.012184%
892	KY Valley Educational Cooperative	-	130	130	0.000000%	0.004631%	0.004631%
894	KY Educational Development Corporation	-	2,317	2,317	0.000000%	0.082545%	0.082545%
895	Northern KY Cooperative for Educational Services	-	1,573	1,573	0.000000%	0.056040%	0.056040%
	Total Local School Districts	\$ -	\$ 2,599,486	\$ 2,599,486	0.000000%	92.609082%	92.609082%
	Total Non-University	\$ 57,804	\$ 2,599,486	\$ 2,657,290	2.059320%	92.609082%	94.668402%
	Total University	149,655	-	149,655	5.331598%	0.000000%	5.331598%
	<b>Grand Total</b>	<b>\$ 207,459</b>	<b>\$ 2,599,486</b>	<b>\$ 2,806,945</b>	<b>7.390918%</b>	<b>92.609082%</b>	<b>100.000000%</b>



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Code	University Employers	June 30, 2023			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability						
263	Eastern Kentucky University	\$ 19,666	\$ 9,328	\$ 28,994	\$ -	\$ 4,471	\$ 368	\$ 7,447	\$ 12,286
266	Kentucky State University	4,285	2,032	6,317	-	974	80	1,584	2,638
269	Morehead State University	10,238	4,856	15,094	-	2,327	191	3,591	6,109
270	Murray State University	10,773	5,110	15,883	-	2,449	202	4,096	6,747
273	Western Kentucky University	15,683	7,438	23,121	-	3,565	293	4,471	8,329
500	KCTCS Central Office - University	5,221	2,476	7,697	-	1,187	98	1,881	3,166
	Total University	\$ 65,866	\$ 31,240	\$ 97,106	\$ -	\$ 14,973	\$ 1,232	\$ 23,070	\$ 39,275

Code	University Employers	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
263	Eastern Kentucky University	\$ 6,666	\$ -	\$ -	\$ 6,780	\$ 13,446	\$ (312)	\$ 139
266	Kentucky State University	1,452	-	-	1,555	3,007	(68)	25
269	Morehead State University	3,470	-	-	4,098	7,568	(161)	(342)
270	Murray State University	3,651	-	-	3,746	7,397	(172)	(158)
273	Western Kentucky University	5,316	-	-	6,095	11,411	(248)	(940)
500	KCTCS Central Office - University	1,770	-	-	2,308	4,078	(83)	(240)
	Total University	\$ 22,325	\$ -	\$ -	\$ 24,582	\$ 46,907	\$ (1,044)	\$ (1,828)



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Code Other Employers					Deferred Outflows of Resources				
		June 30, 2023			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability					
805	KY School Boards Association	\$ 645	\$ 306	\$ 951	\$ -	\$ 147	\$ 12	\$ 188	\$ 347
806	KY Education Association	20	9	29	-	4	-	38	42
807	KY Academic Association	11	5	16	-	2	-	25	27
809	Jefferson County Teachers' Association	6	3	9	-	1	-	10	11
Total Other		\$ 682	\$ 323	\$ 1,005	\$ -	\$ 154	\$ 12	\$ 261	\$ 427

Code Other Employers		Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense	Total OPEB Expense
805	KY School Boards Association	\$ 219	\$ -	\$ -	\$ 195	\$ 414	\$ (10)	\$ (18)	\$ (28)
806	KY Education Association	7	-	-	121	128	2	(14)	(12)
807	KY Academic Association	4	-	-	78	82	1	(10)	(9)
809	Jefferson County Teachers' Association	2	-	-	39	41	-	(4)	(4)
Total Other		\$ 232	\$ -	\$ -	\$ 433	\$ 665	\$ (7)	\$ (46)	\$ (53)



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Code State Agencies		June 30, 2023			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
301	Technical Education District - Madisonville	\$ 2,099	\$ 996	\$ 3,095	\$ -	\$ 477	\$ 39	\$ 1,182	\$ 1,698
302	Technical Education District - Bowling Green	2,068	981	3,049	-	470	39	869	1,378
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	1,562	741	2,303	-	355	29	662	1,046
305	Technical Education District - Hazard	1,847	876	2,723	-	420	35	753	1,208
308	Adult Council on Post Secondary Education	4	2	6	-	1	-	-	1
316	Office of Career and Technical Education	556	264	820	-	126	10	530	666
318	Department for Vocational Rehabilitation	4,338	2,058	6,396	-	986	81	1,917	2,984
320	School for the Blind	164	78	242	-	37	3	745	785
330	School for the Deaf	645	306	951	-	147	12	414	573
345	Department of Education	4,945	2,345	7,290	-	1,124	92	3,417	4,633
400	KCTCS Central Office	841	399	1,240	-	191	16	1,069	1,276
728	Department of Corrections	-	-	-	-	-	-	-	-
Total State Agencies		\$ 19,069	\$ 9,046	\$ 28,115	\$ -	\$ 4,334	\$ 356	\$ 11,558	\$ 16,248



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Code	State Agencies	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
301	Technical Education District - Madisonville	\$ 711	\$ -	\$ -	\$ 2,091	\$ 2,802	\$ (33)	\$ (151)	\$ (184)
302	Technical Education District - Bowling Green	701	-	-	1,887	2,588	(33)	(170)	(203)
303	Technical Education District - Elizabethtown	-	-	-	3	3	-	(3)	(3)
304	Technical Education District - Frankfort	529	-	-	1,438	1,967	(25)	(144)	(169)
305	Technical Education District - Hazard	626	-	-	1,744	2,370	(30)	(170)	(200)
308	Adult Council on Post Secondary Education	1	-	-	166	167	(1)	(44)	(45)
316	Office of Career and Technical Education	189	-	-	956	1,145	(8)	(55)	(63)
318	Department for Vocational Rehabilitation	1,470	-	-	2,529	3,999	(70)	(100)	(170)
320	School for the Blind	56	-	-	1,909	1,965	(1)	(200)	(201)
330	School for the Deaf	218	-	-	1,067	1,285	(11)	(252)	(263)
345	Department of Education	1,676	-	-	5,748	7,424	(77)	(356)	(433)
400	KCTCS Central Office	285	-	-	7,831	8,116	(13)	(1,666)	(1,679)
728	Department of Corrections	-	-	-	32	32	-	(8)	(8)
	Total State Agencies	\$ 6,462	\$ -	\$ -	\$ 27,401	\$ 33,863	\$ (302)	\$ (3,319)	\$ (3,621)



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
1 Adair County Schools	\$ 4,274	\$ 3,602	\$ 7,876	\$ -	\$ 972	\$ 80	\$ 1,336	\$ 2,388
2 Allen County Schools	4,634	3,906	8,540	-	1,053	87	1,788	2,928
3 Anderson County Schools	6,454	5,440	11,894	-	1,467	121	2,386	3,974
4 Ballard County Schools	1,776	1,497	3,273	-	404	33	684	1,121
5 Barren County Schools	8,177	6,892	15,069	-	1,859	153	2,802	4,814
6 Bath County Schools	2,923	2,464	5,387	-	665	55	853	1,573
7 Bell County Schools	3,096	2,610	5,706	-	704	58	360	1,122
8 Boone County Schools	42,169	35,542	77,711	-	9,586	789	15,524	25,899
9 Bourbon County Schools	4,371	3,684	8,055	-	994	82	1,668	2,744
10 Boyd County Schools	6,140	5,175	11,315	-	1,396	115	2,029	3,540
11 Boyle County Schools	5,909	4,980	10,889	-	1,343	111	2,162	3,616
12 Bracken County Schools	2,019	1,701	3,720	-	459	38	659	1,156
13 Breathitt County Schools	2,818	2,375	5,193	-	641	53	1,042	1,736
14 Breckinridge County Schools	4,160	3,506	7,666	-	946	78	872	1,896
15 Bullitt County Schools	22,843	19,254	42,097	-	5,193	427	8,166	13,786
16 Butler County Schools	3,340	2,815	6,155	-	759	62	1,016	1,837
17 Caldwell County Schools	2,589	2,182	4,771	-	589	48	743	1,380
18 Calloway County Schools	5,173	4,360	9,533	-	1,176	97	1,884	3,157
19 Campbell County Schools	9,355	7,885	17,240	-	2,127	175	3,781	6,083
20 Carlisle County Schools	1,211	1,021	2,232	-	275	23	381	679
21 Carroll County Schools	3,448	2,906	6,354	-	784	64	1,177	2,025
22 Carter County Schools	6,465	5,449	11,914	-	1,470	121	2,173	3,764
23 Casey County Schools	3,108	2,620	5,728	-	707	58	1,082	1,847
24 Christian County Schools	11,937	10,061	21,998	-	2,714	223	2,600	5,537
25 Clark County Schools	9,312	7,849	17,161	-	2,117	174	2,748	5,039
26 Clay County Schools	4,791	4,038	8,829	-	1,089	90	1,388	2,567
27 Clinton County Schools	2,246	1,893	4,139	-	511	42	725	1,278
28 Crittenden County Schools	2,093	1,764	3,857	-	476	39	765	1,280
29 Cumberland County Schools	1,364	1,150	2,514	-	310	26	576	912



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives		Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
1	Adair County Schools	\$ 1,449	\$ -	\$ -	\$ 1,454	\$ 2,903	\$ (68)	\$ 33
2	Allen County Schools	1,571	-	-	2,311	3,882	(73)	(106)
3	Anderson County Schools	2,187	-	-	2,193	4,380	(102)	81
4	Ballard County Schools	602	-	-	995	1,597	(29)	(105)
5	Barren County Schools	2,772	-	-	3,348	6,120	(130)	(134)
6	Bath County Schools	991	-	-	1,246	2,237	(47)	(156)
7	Bell County Schools	1,049	-	-	1,053	2,102	(50)	(314)
8	Boone County Schools	14,292	-	-	15,989	30,281	(667)	339
9	Bourbon County Schools	1,482	-	-	1,961	3,443	(69)	(116)
10	Boyd County Schools	2,081	-	-	1,997	4,078	(97)	51
11	Boyle County Schools	2,003	-	-	2,064	4,067	(93)	52
12	Bracken County Schools	684	-	-	797	1,481	(32)	(23)
13	Breathitt County Schools	955	-	-	1,424	2,379	(45)	(139)
14	Breckinridge County Schools	1,410	-	-	1,274	2,684	(66)	(135)
15	Bullitt County Schools	7,742	-	-	9,725	17,467	(362)	(247)
16	Butler County Schools	1,132	-	-	1,223	2,355	(52)	(51)
17	Caldwell County Schools	877	-	-	1,186	2,063	(42)	(95)
18	Calloway County Schools	1,753	-	-	2,060	3,813	(84)	(65)
19	Campbell County Schools	3,171	-	-	4,175	7,346	(148)	36
20	Carlisle County Schools	411	-	-	578	989	(20)	(45)
21	Carroll County Schools	1,169	-	-	1,571	2,740	(53)	(69)
22	Carter County Schools	2,191	-	-	2,795	4,986	(103)	(191)
23	Casey County Schools	1,053	-	-	1,756	2,809	(50)	(99)
24	Christian County Schools	4,046	-	-	4,321	8,367	(189)	(530)
25	Clark County Schools	3,156	-	-	3,063	6,219	(148)	(17)
26	Clay County Schools	1,624	-	-	2,107	3,731	(76)	(219)
27	Clinton County Schools	761	-	-	1,371	2,132	(35)	(156)
28	Crittenden County Schools	709	-	-	857	1,566	(33)	(7)
29	Cumberland County Schools	462	-	-	818	1,280	(24)	(46)



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives		June 30, 2023			Deferred Outflows of Resources					
					Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability						
30	Daviess County Schools	\$ 20,425	\$ 17,215	\$ 37,640	\$ -	\$ 4,643	\$ 382	\$ 7,528	\$ 12,553	
31	Edmonson County Schools	3,024	2,548	5,572	-	687	57	1,144	1,888	
32	Elliott County Schools	1,686	1,421	3,107	-	383	32	669	1,084	
33	Estill County Schools	3,611	3,044	6,655	-	821	68	1,252	2,141	
34	Fayette County Schools	105,707	89,096	194,803	-	24,029	1,977	38,768	64,774	
35	Fleming County Schools	3,649	3,076	6,725	-	830	68	1,470	2,368	
36	Floyd County Schools	7,688	6,480	14,168	-	1,748	144	4,532	6,424	
37	Franklin County Schools	12,012	10,125	22,137	-	2,731	225	5,016	7,972	
38	Fulton County Schools	977	823	1,800	-	222	18	257	497	
39	Gallatin County Schools	2,384	2,010	4,394	-	542	45	843	1,430	
40	Garrard County Schools	4,267	3,597	7,864	-	970	80	1,270	2,320	
41	Grant County Schools	5,639	4,753	10,392	-	1,282	105	1,892	3,279	
42	Graves County Schools	6,764	5,701	12,465	-	1,537	127	1,936	3,600	
43	Grayson County Schools	5,739	4,837	10,576	-	1,305	107	2,055	3,467	
44	Green County Schools	2,959	2,494	5,453	-	673	55	1,196	1,924	
45	Greenup County Schools	4,708	3,968	8,676	-	1,070	88	1,718	2,876	
46	Hancock County Schools	3,029	2,553	5,582	-	689	57	1,015	1,761	
47	Hardin County Schools	25,992	21,908	47,900	-	5,909	486	9,597	15,992	
48	Harlan County Schools	5,196	4,379	9,575	-	1,181	97	1,620	2,898	
49	Harrison County Schools	4,838	4,077	8,915	-	1,100	90	1,572	2,762	
50	Hart County Schools	4,261	3,591	7,852	-	969	80	1,555	2,604	
51	Henderson County Schools	11,995	10,110	22,105	-	2,727	224	3,964	6,915	
52	Henry County Schools	3,526	2,972	6,498	-	802	66	1,292	2,160	
53	Hickman County Schools	1,393	1,174	2,567	-	317	26	398	741	
54	Hopkins County Schools	10,673	8,996	19,669	-	2,426	200	3,387	6,013	
55	Jackson County Schools	3,405	2,870	6,275	-	774	64	998	1,836	
56	Jefferson County Schools	250,273	210,940	461,213	-	56,881	4,683	81,529	143,093	
57	Jessamine County Schools	15,406	12,985	28,391	-	3,502	288	5,782	9,572	
58	Johnson County Schools	5,817	4,903	10,720	-	1,322	109	2,056	3,487	





**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
30 Daviess County Schools	\$ 6,923	\$ -	\$ -	\$ 8,777	\$ 15,700	\$ (322)	\$ 158	\$ (164)
31 Edmonson County Schools	1,025	-	-	1,330	2,355	(47)	(15)	(62)
32 Elliott County Schools	571	-	-	876	1,447	(28)	(27)	(55)
33 Estill County Schools	1,224	-	-	1,580	2,804	(58)	(68)	(126)
34 Fayette County Schools	35,827	-	-	36,128	71,955	(1,672)	3,060	1,388
35 Fleming County Schools	1,237	-	-	1,670	2,907	(59)	18	(41)
36 Floyd County Schools	2,606	-	-	6,114	8,720	(122)	(394)	(516)
37 Franklin County Schools	4,071	-	-	4,899	8,970	(192)	371	179
38 Fulton County Schools	331	-	-	375	706	(14)	(12)	(26)
39 Gallatin County Schools	808	-	-	1,381	2,189	(39)	(71)	(110)
40 Garrard County Schools	1,446	-	-	1,435	2,881	(67)	55	(12)
41 Grant County Schools	1,911	-	-	2,400	4,311	(89)	(60)	(149)
42 Graves County Schools	2,292	-	-	2,388	4,680	(108)	(98)	(206)
43 Grayson County Schools	1,945	-	-	3,137	5,082	(91)	(187)	(278)
44 Green County Schools	1,003	-	-	1,218	2,221	(47)	45	(2)
45 Greenup County Schools	1,596	-	-	2,034	3,630	(73)	(3)	(76)
46 Hancock County Schools	1,027	-	-	1,209	2,236	(49)	(12)	(61)
47 Hardin County Schools	8,810	-	-	10,891	19,701	(410)	176	(234)
48 Harlan County Schools	1,761	-	-	2,265	4,026	(82)	(114)	(196)
49 Harrison County Schools	1,640	-	-	1,637	3,277	(77)	40	(37)
50 Hart County Schools	1,444	-	-	1,815	3,259	(69)	(58)	(127)
51 Henderson County Schools	4,065	-	-	4,967	9,032	(190)	48	(142)
52 Henry County Schools	1,195	-	-	1,522	2,717	(57)	(18)	(75)
53 Hickman County Schools	472	-	-	540	1,012	(23)	(18)	(41)
54 Hopkins County Schools	3,617	-	-	4,294	7,911	(169)	(205)	(374)
55 Jackson County Schools	1,154	-	-	1,524	2,678	(54)	(94)	(148)
56 Jefferson County Schools	84,825	-	-	89,834	174,659	(3,934)	4,297	363
57 Jessamine County Schools	5,222	-	-	5,606	10,828	(243)	407	164
58 Johnson County Schools	1,972	-	-	2,702	4,674	(91)	(134)	(225)



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Code	Local School Districts and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability						
59	Kenton County Schools	\$ 25,152	\$ 21,200	\$ 46,352	\$ -	\$ 5,718	\$ 470	\$ 8,183	\$ 14,371
60	Knott Counts Schools	3,804	3,206	7,010	-	865	71	829	1,765
61	Knox County Schools	6,848	5,772	12,620	-	1,557	128	1,931	3,616
62	Larue County Schools	4,100	3,456	7,556	-	932	77	1,442	2,451
63	Laurel County Schools	14,830	12,499	27,329	-	3,371	277	5,024	8,672
64	Lawrence County Schools	4,485	3,781	8,266	-	1,020	84	1,538	2,642
65	Lee County Schools	1,257	1,060	2,317	-	286	24	467	777
66	Leslie County Schools	2,462	2,075	4,537	-	560	46	978	1,584
67	Letcher County Schools	4,982	4,199	9,181	-	1,133	93	1,626	2,852
68	Lewis County Schools	3,356	2,828	6,184	-	763	63	1,246	2,072
69	Lincoln County Schools	3,941	3,322	7,263	-	896	74	751	1,721
70	Livingston County Schools	2,033	1,713	3,746	-	462	38	699	1,199
71	Logan County Schools	5,460	4,602	10,062	-	1,241	102	1,799	3,142
72	Lyon County Schools	1,554	1,310	2,864	-	353	29	547	929
73	Madison County Schools	18,013	15,182	33,195	-	4,095	337	5,299	9,731
74	Magoffin County Schools	2,715	2,289	5,004	-	617	51	769	1,437
75	Marion County Schools	5,850	4,931	10,781	-	1,330	109	2,192	3,631
76	Marshall County Schools	8,766	7,389	16,155	-	1,993	164	2,999	5,156
77	Martin County Schools	2,253	1,899	4,152	-	512	42	1,138	1,692
78	Mason County Schools	4,336	3,655	7,991	-	986	81	1,124	2,191
79	McCracken County Schools	12,910	10,881	23,791	-	2,935	241	4,819	7,995
80	McCreary County Schools	4,503	3,796	8,299	-	1,024	84	1,622	2,730
81	McLean County Schools	2,607	2,197	4,804	-	593	49	837	1,479
82	Meade County Schools	7,162	6,037	13,199	-	1,628	134	2,538	4,300
83	Menifee County Schools	1,819	1,533	3,352	-	414	34	842	1,290
84	Mercer County Schools	4,921	4,148	9,069	-	1,119	92	1,672	2,883
85	Metcalf County Schools	2,130	1,796	3,926	-	484	40	748	1,272
86	Monroe County Schools	3,175	2,676	5,851	-	722	59	1,007	1,788
87	Montgomery County Schools	6,423	5,414	11,837	-	1,460	120	2,156	3,736



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Share of Contributions	Total OPEB Expense
59 Kenton County Schools	\$ 8,525	\$ -	\$ -	\$ 9,210	\$ 17,735	\$ (397)	\$ 197	\$ (200)
60 Knott Counts Schools	1,289	-	-	980	2,269	(61)	(35)	(96)
61 Knox County Schools	2,321	-	-	2,742	5,063	(109)	(85)	(194)
62 Larue County Schools	1,390	-	-	1,850	3,240	(65)	(36)	(101)
63 Laurel County Schools	5,026	-	-	5,456	10,482	(234)	98	(136)
64 Lawrence County Schools	1,520	-	-	1,523	3,043	(73)	47	(26)
65 Lee County Schools	426	-	-	570	996	(21)	(13)	(34)
66 Leslie County Schools	834	-	-	1,463	2,297	(39)	(91)	(130)
67 Letcher County Schools	1,689	-	-	2,143	3,832	(79)	(54)	(133)
68 Lewis County Schools	1,137	-	-	1,498	2,635	(54)	(20)	(74)
69 Lincoln County Schools	1,336	-	-	2,680	4,016	(63)	(405)	(468)
70 Livingston County Schools	689	-	-	943	1,632	(32)	(30)	(62)
71 Logan County Schools	1,851	-	-	2,483	4,334	(85)	(122)	(207)
72 Lyon County Schools	527	-	-	524	1,051	(24)	41	17
73 Madison County Schools	6,105	-	-	6,169	12,274	(286)	15	(271)
74 Magoffin County Schools	920	-	-	1,365	2,285	(44)	(131)	(175)
75 Marion County Schools	1,983	-	-	2,752	4,735	(93)	(20)	(113)
76 Marshall County Schools	2,971	-	-	2,975	5,946	(139)	139	-
77 Martin County Schools	764	-	-	1,751	2,515	(35)	(115)	(150)
78 Mason County Schools	1,470	-	-	1,781	3,251	(69)	(72)	(141)
79 McCracken County Schools	4,376	-	-	4,864	9,240	(203)	217	14
80 McCreary County Schools	1,526	-	-	1,808	3,334	(73)	(24)	(97)
81 McLean County Schools	884	-	-	1,039	1,923	(41)	(2)	(43)
82 Meade County Schools	2,427	-	-	3,335	5,762	(114)	(9)	(123)
83 Menifee County Schools	617	-	-	758	1,375	(28)	77	49
84 Mercer County Schools	1,668	-	-	2,090	3,758	(78)	(22)	(100)
85 Metcalf County Schools	722	-	-	1,048	1,770	(34)	(106)	(140)
86 Monroe County Schools	1,076	-	-	1,172	2,248	(52)	10	(42)
87 Montgomery County Schools	2,177	-	-	3,337	5,514	(101)	(327)	(428)



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Code	Local School Districts and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
88	Morgan County Schools	\$ 2,864	\$ 2,414	\$ 5,278	\$ -	\$ 651	\$ 54	\$ 1,094	\$ 1,799
89	Muhlenberg County Schools	6,623	5,582	12,205	-	1,506	124	2,083	3,713
90	Nelson County Schools	8,483	7,150	15,633	-	1,928	159	2,994	5,081
91	Nicholas County Schools	1,352	1,139	2,491	-	307	25	627	959
92	Ohio County Schools	5,401	4,553	9,954	-	1,228	101	1,582	2,911
93	Oldham County Schools	22,072	18,604	40,676	-	5,017	413	8,370	13,800
94	Owen County Schools	2,931	2,470	5,401	-	666	55	941	1,662
95	Owsley County Schools	1,129	951	2,080	-	257	21	414	692
96	Pendleton County Schools	3,537	2,981	6,518	-	804	66	1,012	1,882
97	Perry County Schools	5,832	4,916	10,748	-	1,326	109	2,063	3,498
98	Pike County Schools	12,115	10,211	22,326	-	2,754	227	4,178	7,159
99	Powell County Schools	3,331	2,807	6,138	-	757	62	1,069	1,888
100	Pulaski County Schools	12,798	10,787	23,585	-	2,909	239	4,780	7,928
101	Robertson County Schools	643	542	1,185	-	146	12	264	422
102	Rockcastle County Schools	4,701	3,962	8,663	-	1,069	88	1,601	2,758
103	Rowan County Schools	5,077	4,279	9,356	-	1,154	95	1,914	3,163
104	Russell County Schools	4,961	4,182	9,143	-	1,128	93	1,617	2,838
105	Scott County Schools	16,185	13,642	29,827	-	3,679	303	7,009	10,991
106	Shelby County Schools	12,587	10,609	23,196	-	2,861	235	4,462	7,558
107	Simpson County Schools	5,244	4,420	9,664	-	1,192	98	1,682	2,972
108	Spencer County Schools	5,319	4,484	9,803	-	1,209	99	2,194	3,502
109	Taylor County Schools	4,499	3,792	8,291	-	1,023	84	1,618	2,725
110	Todd County Schools	3,069	2,587	5,656	-	698	57	1,010	1,765
111	Trigg County Schools	3,441	2,901	6,342	-	782	64	1,348	2,194
112	Trimble County Schools	1,776	1,497	3,273	-	404	33	605	1,042
113	Union County Schools	3,646	3,073	6,719	-	829	68	1,238	2,135
114	Warren County Schools	28,572	24,083	52,655	-	6,495	534	11,346	18,375
115	Washington County Schools	3,046	2,568	5,614	-	692	57	900	1,649
116	Wayne County Schools	4,679	3,944	8,623	-	1,064	88	1,458	2,610



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Share of Contributions	Total OPEB Expense
88 Morgan County Schools	\$ 971	\$ -	\$ -	\$ 1,458	\$ 2,429	\$ (45)	\$ (13)	\$ (58)
89 Muhlenberg County Schools	2,245	-	-	3,597	5,842	(106)	(176)	(282)
90 Nelson County Schools	2,875	-	-	3,026	5,901	(135)	148	13
91 Nicholas County Schools	458	-	-	941	1,399	(21)	(68)	(89)
92 Ohio County Schools	1,831	-	-	2,647	4,478	(85)	(206)	(291)
93 Oldham County Schools	7,481	-	-	10,181	17,662	(349)	235	(114)
94 Owen County Schools	993	-	-	952	1,945	(47)	22	(25)
95 Owsley County Schools	383	-	-	459	842	(17)	5	(12)
96 Pendleton County Schools	1,199	-	-	1,217	2,416	(55)	(44)	(99)
97 Perry County Schools	1,977	-	-	2,593	4,570	(93)	(96)	(189)
98 Pike County Schools	4,106	-	-	6,552	10,658	(192)	(491)	(683)
99 Powell County Schools	1,129	-	-	1,546	2,675	(52)	(104)	(156)
100 Pulaski County Schools	4,338	-	-	5,671	10,009	(201)	16	(185)
101 Robertson County Schools	218	-	-	308	526	(10)	9	(1)
102 Rockcastle County Schools	1,593	-	-	2,046	3,639	(75)	(50)	(125)
103 Rowan County Schools	1,721	-	-	2,129	3,850	(80)	46	(34)
104 Russell County Schools	1,682	-	-	1,764	3,446	(79)	(36)	(115)
105 Scott County Schools	5,486	-	-	7,507	12,993	(257)	420	163
106 Shelby County Schools	4,266	-	-	5,689	9,955	(199)	(42)	(241)
107 Simpson County Schools	1,777	-	-	1,907	3,684	(83)	55	(28)
108 Spencer County Schools	1,803	-	-	2,188	3,991	(84)	153	69
109 Taylor County Schools	1,525	-	-	1,636	3,161	(71)	37	(34)
110 Todd County Schools	1,040	-	-	983	2,023	(49)	22	(27)
111 Trigg County Schools	1,166	-	-	1,857	3,023	(54)	(24)	(78)
112 Trimble County Schools	602	-	-	902	1,504	(28)	(74)	(102)
113 Union County Schools	1,236	-	-	1,470	2,706	(57)	(38)	(95)
114 Warren County Schools	9,684	-	-	9,705	19,389	(452)	1,117	665
115 Washington County Schools	1,032	-	-	1,100	2,132	(48)	(18)	(66)
116 Wayne County Schools	1,586	-	-	2,175	3,761	(76)	(105)	(181)



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives					Deferred Outflows of Resources					
					Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability						
117	Webster County Schools	\$ 3,458	\$ 2,915	\$ 6,373	\$ -	\$ 786	\$ 65	\$ 1,156	\$ 2,007	
118	Whitley County Schools	6,619	5,579	12,198	-	1,505	124	2,168	3,797	
119	Wolfe County Schools	2,339	1,972	4,311	-	532	44	741	1,317	
120	Woodford County Schools	7,104	5,987	13,091	-	1,615	133	2,264	4,012	
122	Anchorage City Schools	1,539	1,297	2,836	-	350	29	577	956	
124	Ashland City Schools	5,335	4,497	9,832	-	1,213	100	2,401	3,714	
125	Augusta City Schools	595	502	1,097	-	135	11	200	346	
126	Barbourville City Schools	1,077	908	1,985	-	245	20	358	623	
127	Bardstown City Schools	5,712	4,815	10,527	-	1,299	107	2,715	4,121	
128	Beechwood Independent Schools	2,579	2,173	4,752	-	586	48	821	1,455	
129	Bellevue City Schools	1,416	1,193	2,609	-	322	26	470	818	
131	Berea City Schools	2,346	1,977	4,323	-	533	44	1,076	1,653	
134	Bowling Green City Schools	7,531	6,348	13,879	-	1,712	141	2,688	4,541	
136	Burgin City Schools	1,073	905	1,978	-	244	20	388	652	
140	Campbellsville City Schools	2,169	1,828	3,997	-	493	41	940	1,474	
144	Caverna City Schools	1,381	1,164	2,545	-	314	26	558	898	
147	Cloverport City Schools	521	439	960	-	119	10	142	271	
150	Corbin City Schools	5,050	4,257	9,307	-	1,148	94	1,724	2,966	
151	Covington City Schools	7,317	6,167	13,484	-	1,663	137	2,357	4,157	
154	Danville City Schools	4,105	3,460	7,565	-	933	77	1,292	2,302	
155	Dawson Springs City Schools	1,098	926	2,024	-	250	21	345	616	
156	Dayton City Schools	1,836	1,547	3,383	-	417	34	705	1,156	
158	East Bernstadt City Schools	916	772	1,688	-	208	17	365	590	
160	Elizabethtown City Schools	4,366	3,680	8,046	-	993	82	1,374	2,449	
161	Eminence Independent Schools	1,606	1,354	2,960	-	365	30	571	966	
162	Erlanger-Elsmere City Schools	4,682	3,946	8,628	-	1,064	88	1,376	2,528	
163	Fairview Independent Schools	1,063	896	1,959	-	242	20	433	695	
166	Fort Thomas Independent Schools	6,187	5,215	11,402	-	1,407	116	2,390	3,913	
167	Frankfort City Schools	1,683	1,419	3,102	-	383	31	662	1,076	



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Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
117 Webster County Schools	\$ 1,172	\$ -	\$ -	\$ 1,358	\$ 2,530	\$ (56)	\$ 25	\$ (31)
118 Whitley County Schools	2,243	-	-	3,242	5,485	(105)	(133)	(238)
119 Wolfe County Schools	793	-	-	961	1,754	(37)	(67)	(104)
120 Woodford County Schools	2,408	-	-	2,534	4,942	(112)	116	4
122 Anchorage City Schools	522	-	-	559	1,081	(24)	48	24
124 Ashland City Schools	1,808	-	-	2,956	4,764	(86)	(12)	(98)
125 Augusta City Schools	202	-	-	203	405	(9)	14	5
126 Barbourville City Schools	365	-	-	487	852	(17)	1	(16)
127 Bardstown City Schools	1,936	-	-	2,926	4,862	(91)	141	50
128 Beechwood Independent Schools	874	-	-	1,002	1,876	(40)	23	(17)
129 Bellevue City Schools	480	-	-	503	983	(22)	(23)	(45)
131 Berea City Schools	795	-	-	990	1,785	(37)	89	52
134 Bowling Green City Schools	2,553	-	-	3,258	5,811	(119)	53	(66)
136 Burgin City Schools	364	-	-	293	657	(17)	50	33
140 Campbellsville City Schools	735	-	-	1,094	1,829	(35)	6	(29)
144 Caverna City Schools	468	-	-	617	1,085	(23)	-	(23)
147 Cloverport City Schools	177	-	-	251	428	(8)	(32)	(40)
150 Corbin City Schools	1,712	-	-	1,804	3,516	(80)	66	(14)
151 Covington City Schools	2,480	-	-	3,589	6,069	(116)	(156)	(272)
154 Danville City Schools	1,391	-	-	1,773	3,164	(66)	(2)	(68)
155 Dawson Springs City Schools	372	-	-	397	769	(18)	3	(15)
156 Dayton City Schools	622	-	-	734	1,356	(28)	31	3
158 East Bernstadt City Schools	311	-	-	349	660	(15)	17	2
160 Elizabethtown City Schools	1,480	-	-	1,815	3,295	(70)	(8)	(78)
161 Eminence Independent Schools	544	-	-	604	1,148	(25)	59	34
162 Erlanger-Elsmere City Schools	1,587	-	-	1,478	3,065	(74)	60	(14)
163 Fairview Independent Schools	360	-	-	535	895	(17)	(44)	(61)
166 Fort Thomas Independent Schools	2,097	-	-	2,783	4,880	(99)	84	(15)
167 Frankfort City Schools	570	-	-	809	1,379	(27)	(4)	(31)



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Local School Districts Code and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
170 Fulton City Schools	\$ 880	\$ 741	\$ 1,621	\$ -	\$ 200	\$ 16	\$ 427	\$ 643
173 Glasgow City Schools	4,320	3,641	7,961	-	982	81	1,616	2,679
180 Harlan City Schools	1,262	1,064	2,326	-	287	24	469	780
182 Hazard Independent Schools	1,766	1,488	3,254	-	401	33	604	1,038
190 Jackson City Schools	502	423	925	-	114	9	146	269
191 Jenkins City Schools	797	672	1,469	-	181	15	233	429
206 Ludlow City Schools	1,803	1,519	3,322	-	410	34	765	1,209
210 Mayfield City Schools	2,996	2,526	5,522	-	681	56	1,051	1,788
214 Middlesboro City Schools	1,810	1,525	3,335	-	411	34	432	877
221 Murray City Schools	3,227	2,720	5,947	-	733	60	1,185	1,978
222 Newport City Schools	3,447	2,905	6,352	-	784	64	1,283	2,131
224 Owensboro City Schools	9,944	8,382	18,326	-	2,261	186	3,374	5,821
226 Paducah City Schools	6,010	5,066	11,076	-	1,366	112	2,673	4,151
227 Paintsville City Schools	1,576	1,328	2,904	-	358	29	544	931
228 Paris City Schools	1,350	1,138	2,488	-	307	25	477	809
230 Pikeville City Schools	2,670	2,251	4,921	-	607	50	902	1,559
231 Pineville City Schools	930	784	1,714	-	211	17	320	548
235 Raceland City Schools	1,867	1,573	3,440	-	424	35	836	1,295
238 Russell City Schools	4,010	3,380	7,390	-	912	75	1,265	2,252
239 Russellville City Schools	1,683	1,419	3,102	-	383	31	670	1,084
240 Science Hill City Schools	793	669	1,462	-	180	15	288	483
246 Somerset City Schools	2,903	2,446	5,349	-	660	54	952	1,666
247 Southgate City Schools	480	404	884	-	109	9	215	333
258 Walton-Verona Independent Schools	3,494	2,945	6,439	-	794	65	1,481	2,340
260 Williamsburg City Schools	1,257	1,060	2,317	-	286	24	455	765
261 Williamstown City Schools	1,386	1,168	2,554	-	315	26	501	842
870 Ohio Valley Educational Cooperative	1,054	872	1,926	-	240	20	490	750
871 West Kentucky Educational Cooperative	389	319	708	-	89	7	97	193





**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Share of Contributions	Total OPEB Expense
170 Fulton City Schools	\$ 298	\$ -	\$ -	\$ 268	\$ 566	\$ (13)	\$ 38	\$ 25
173 Glasgow City Schools	1,464	-	-	1,712	3,176	(69)	37	(32)
180 Harlan City Schools	428	-	-	449	877	(20)	19	(1)
182 Hazard Independent Schools	598	-	-	671	1,269	(28)	1	(27)
190 Jackson City Schools	170	-	-	129	299	(8)	9	1
191 Jenkins City Schools	270	-	-	307	577	(13)	(15)	(28)
206 Ludlow City Schools	611	-	-	749	1,360	(28)	12	(16)
210 Mayfield City Schools	1,016	-	-	1,083	2,099	(47)	37	(10)
214 Middlesboro City Schools	613	-	-	718	1,331	(28)	(33)	(61)
221 Murray City Schools	1,094	-	-	1,158	2,252	(49)	94	45
222 Newport City Schools	1,168	-	-	1,599	2,767	(55)	(33)	(88)
224 Owensboro City Schools	3,370	-	-	3,872	7,242	(159)	171	12
226 Paducah City Schools	2,037	-	-	2,521	4,558	(94)	158	64
227 Paintsville City Schools	534	-	-	640	1,174	(23)	(13)	(36)
228 Paris City Schools	457	-	-	425	882	(21)	36	15
230 Pikeville City Schools	905	-	-	1,061	1,966	(43)	(14)	(57)
231 Pineville City Schools	315	-	-	322	637	(14)	24	10
235 Raceland City Schools	633	-	-	887	1,520	(29)	17	(12)
238 Russell City Schools	1,359	-	-	1,664	3,023	(65)	(9)	(74)
239 Russellville City Schools	571	-	-	869	1,440	(26)	1	(25)
240 Science Hill City Schools	269	-	-	252	521	(13)	7	(6)
246 Somerset City Schools	984	-	-	1,162	2,146	(45)	13	(32)
247 Southgate City Schools	163	-	-	233	396	(7)	16	9
258 Walton-Verona Independent Schools	1,184	-	-	1,415	2,599	(54)	79	25
260 Williamsburg City Schools	426	-	-	592	1,018	(22)	(12)	(34)
261 Williamstown City Schools	470	-	-	471	941	(22)	17	(5)
870 Ohio Valley Educational Cooperative	357	-	-	341	698	(17)	56	39
871 West Kentucky Educational Cooperative	132	-	-	143	275	(7)	1	(6)



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Code	Local School Districts and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
872	Southeast South-Central Educational Cooperative	\$ 101	\$ 85	\$ 186	\$ -	\$ 23	\$ 2	\$ 158	\$ 183
890	Green River Regional Educational Cooperative	602	502	1,104	-	137	11	265	413
891	Central KY Special Education Cooperative	166	139	305	-	38	3	119	160
892	KY Valley Educational Cooperative	63	53	116	-	14	1	172	187
894	KY Educational Development Corporation	1,188	975	2,163	-	270	22	408	700
895	Northern KY Cooperative for Educational Services	774	646	1,420	-	176	14	216	406
	Total Local School Districts	\$ 1,253,201	\$ 1,056,209	\$ 2,309,410	\$ -	\$ 284,882	\$ 23,441	\$ 436,322	\$ 744,645
	Total Non-University	\$ 1,272,952	\$ 1,065,578	\$ 2,338,530	\$ -	\$ 289,370	\$ 23,809	\$ 448,141	\$ 761,320
	Total University	65,866	31,240	97,106	-	14,973	1,232	23,070	39,275
	Total for Employers	\$ 1,338,818			\$ -	\$ 304,343	\$ 25,041	\$ 471,211	\$ 800,595
	Total for State		1,096,818		-	249,330	20,515	534,259	804,104
	<b>Grand Total</b>	<b>\$ 1,338,818</b>	<b>\$ 1,096,818</b>	<b>\$ 2,435,636</b>	<b>\$ -</b>	<b>\$ 553,673</b>	<b>\$ 45,556</b>	<b>\$ 1,005,470</b>	<b>\$1,604,699</b>



**Appendix B – Schedule of OPEB Amounts by Employer for Health Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
872 Southeast South-Central Educational Cooperative	\$ 34	\$ -	\$ -	\$ 202	\$ 236	\$ (2)	\$ 10	\$ 8
890 Green River Regional Educational Cooperative	204	-	-	21	225	(10)	31	21
891 Central KY Special Education Cooperative	56	-	-	133	189	(3)	(14)	(17)
892 KY Valley Educational Cooperative	21	-	-	411	432	(1)	(42)	(43)
894 KY Educational Development Corporation	403	-	-	293	696	(19)	35	16
895 Northern KY Cooperative for Educational Services	262	-	-	89	351	(13)	47	34
Total Local School Districts	\$ 424,751	\$ -	\$ -	\$ 501,541	\$ 926,292	\$ (19,829)	\$ 8,541	\$ (11,288)
Total Non-University	\$ 431,445	\$ -	\$ -	\$ 529,375	\$ 960,820	\$ (20,138)	\$ 5,176	\$ (14,962)
Total University	22,325	-	-	24,582	46,907	(1,044)	(784)	(1,828)
Total for Employers	\$ 453,770	\$ -	\$ -	\$ 553,957	\$ 1,007,727	\$ (21,182)	\$ 4,392	\$ (16,790)
Total for State	371,747	-	-	451,513	823,260	(17,353)	(4,392)	(21,745)
<b>Grand Total</b>	<b>\$ 825,517</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,005,470</b>	<b>\$ 1,830,987</b>	<b>\$ (38,535)</b>	<b>\$ -</b>	<b>\$ (38,535)</b>



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Code	University Employers	June 30, 2023			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability						
263	Eastern Kentucky University	\$ 451	\$ -	\$ 451	\$ 7	\$ -	\$ 80	\$ 17	\$ 104
266	Kentucky State University	98	-	98	1	-	17	4	22
269	Morehead State University	233	-	233	3	-	41	-	44
270	Murray State University	247	-	247	3	-	44	3	50
273	Western Kentucky University	359	-	359	4	-	64	7	75
500	KCTCS Central Office - University	118	-	118	1	-	21	-	22
	Total University	\$ 1,506	\$ -	\$ 1,506	\$ 19	\$ -	\$ 267	\$ 31	\$ 317

		Deferred Inflows of Resources					Expensed Amounts from		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
Code	University Employers								
263	Eastern Kentucky University	\$ 52	\$ 51	\$ -	\$ 28	\$ 131	\$ 33	\$ (2)	\$ 31
266	Kentucky State University	11	11	-	15	37	8	(3)	5
269	Morehead State University	26	27	-	16	69	19	(5)	14
270	Murray State University	28	28	-	12	68	20	(2)	18
273	Western Kentucky University	41	41	-	44	126	29	(15)	14
500	KCTCS Central Office - University	13	13	-	19	45	9	(4)	5
	Total University	\$ 171	\$ 171	\$ -	\$ 134	\$ 476	\$ 118	\$ (31)	\$ 87



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Code	Other Employers	June 30, 2023			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Net OPEB Liability					
805	KY School Boards Association	\$ 12	\$ -	\$ 12	\$ -	\$ -	\$ 2	\$ 3	\$ 5
806	KY Education Association	2	-	2	-	-	-	-	-
807	KY Academic Association	1	-	1	-	-	-	1	1
809	Jefferson County Teachers' Association	-	-	-	-	-	-	-	-
	Total Other	\$ 15	\$ -	\$ 15	\$ -	\$ -	\$ 2	\$ 4	\$ 6

Code	Other Employers	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense	Total OPEB Expense
805	KY School Boards Association	\$ 1	\$ 1	\$ -	\$ 1	\$ 3	\$ -	\$ -	\$ -
806	KY Education Association	-	-	-	-	-	1	-	1
807	KY Academic Association	-	-	-	-	-	-	-	-
809	Jefferson County Teachers' Association	-	-	-	-	-	(1)	-	(1)
	Total Other	\$ 1	\$ 1	\$ -	\$ 1	\$ 3	\$ -	\$ -	\$ -



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Code	State Agencies	June 30, 2023			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Net OPEB Liability					
301	Technical Education District - Madisonville	\$ 48	\$ -	\$ 48	\$ 1	\$ -	\$ 9	\$ 4	\$ 14
302	Technical Education District - Bowling Green	49	-	49	1	-	9	2	12
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	36	-	36	-	-	6	1	7
305	Technical Education District - Hazard	45	-	45	1	-	8	4	13
308	Adult Council on Post Secondary Education	-	-	-	-	-	-	-	-
316	Office of Career and Technical Education	20	-	20	-	-	4	8	12
318	Department for Vocational Rehabilitation	120	-	120	1	-	21	31	53
320	School for the Blind	5	-	5	-	-	1	7	8
330	School for the Deaf	25	-	25	-	-	4	12	16
345	Department of Education	147	-	147	2	-	26	21	49
400	KCTCS Central Office	70	-	70	1	-	12	-	13
728	Department of Corrections	-	-	-	-	-	-	-	-
	Total State Agencies	\$ 565	\$ -	\$ 565	\$ 7	\$ -	\$ 100	\$ 90	\$ 197



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Code	State Agencies	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
301	Technical Education District - Madisonville	\$ 5	\$ 5	\$ -	\$ 4	\$ 14	\$ 2	\$ (2)
302	Technical Education District - Bowling Green	6	6	-	7	19	4	-
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	4	4	-	8	16	4	-
305	Technical Education District - Hazard	5	5	-	7	17	2	(1)
308	Adult Council on Post Secondary Education	-	-	-	4	4	-	-
316	Office of Career and Technical Education	2	2	-	1	5	-	-
318	Department for Vocational Rehabilitation	14	14	-	3	31	11	7
320	School for the Blind	1	1	-	23	25	1	(4)
330	School for the Deaf	3	3	-	8	14	3	-
345	Department of Education	17	17	-	2	36	13	3
400	KCTCS Central Office	8	8	-	33	49	6	(13)
728	Department of Corrections	-	-	-	-	-	-	-
	Total State Agencies	\$ 65	\$ 65	\$ -	\$ 100	\$ 230	\$ 46	\$ (10)



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
1 Adair County Schools	\$ -	\$ 89	\$ 89	\$ -	\$ -	\$ -	\$ -	\$ -
2 Allen County Schools	-	97	97	-	-	-	-	-
3 Anderson County Schools	-	135	135	-	-	-	-	-
4 Ballard County Schools	-	37	37	-	-	-	-	-
5 Barren County Schools	-	171	171	-	-	-	-	-
6 Bath County Schools	-	61	61	-	-	-	-	-
7 Bell County Schools	-	65	65	-	-	-	-	-
8 Boone County Schools	-	880	880	-	-	-	-	-
9 Bourbon County Schools	-	91	91	-	-	-	-	-
10 Boyd County Schools	-	128	128	-	-	-	-	-
11 Boyle County Schools	-	123	123	-	-	-	-	-
12 Bracken County Schools	-	42	42	-	-	-	-	-
13 Breathitt County Schools	-	59	59	-	-	-	-	-
14 Breckinridge County Schools	-	87	87	-	-	-	-	-
15 Bullitt County Schools	-	477	477	-	-	-	-	-
16 Butler County Schools	-	70	70	-	-	-	-	-
17 Caldwell County Schools	-	54	54	-	-	-	-	-
18 Calloway County Schools	-	108	108	-	-	-	-	-
19 Campbell County Schools	-	195	195	-	-	-	-	-
20 Carlisle County Schools	-	25	25	-	-	-	-	-
21 Carroll County Schools	-	72	72	-	-	-	-	-
22 Carter County Schools	-	135	135	-	-	-	-	-
23 Casey County Schools	-	65	65	-	-	-	-	-
24 Christian County Schools	-	249	249	-	-	-	-	-
25 Clark County Schools	-	194	194	-	-	-	-	-
26 Clay County Schools	-	100	100	-	-	-	-	-
27 Clinton County Schools	-	47	47	-	-	-	-	-
28 Crittenden County Schools	-	44	44	-	-	-	-	-
29 Cumberland County Schools	-	28	28	-	-	-	-	-





**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Contributions Share of Contributions	Total OPEB Expense
1 Adair County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Allen County Schools	-	-	-	-	-	-	-	-
3 Anderson County Schools	-	-	-	-	-	-	-	-
4 Ballard County Schools	-	-	-	-	-	-	-	-
5 Barren County Schools	-	-	-	-	-	-	-	-
6 Bath County Schools	-	-	-	-	-	-	-	-
7 Bell County Schools	-	-	-	-	-	-	-	-
8 Boone County Schools	-	-	-	-	-	-	-	-
9 Bourbon County Schools	-	-	-	-	-	-	-	-
10 Boyd County Schools	-	-	-	-	-	-	-	-
11 Boyle County Schools	-	-	-	-	-	-	-	-
12 Bracken County Schools	-	-	-	-	-	-	-	-
13 Breathitt County Schools	-	-	-	-	-	-	-	-
14 Breckinridge County Schools	-	-	-	-	-	-	-	-
15 Bullitt County Schools	-	-	-	-	-	-	-	-
16 Butler County Schools	-	-	-	-	-	-	-	-
17 Caldwell County Schools	-	-	-	-	-	-	-	-
18 Calloway County Schools	-	-	-	-	-	-	-	-
19 Campbell County Schools	-	-	-	-	-	-	-	-
20 Carlisle County Schools	-	-	-	-	-	-	-	-
21 Carroll County Schools	-	-	-	-	-	-	-	-
22 Carter County Schools	-	-	-	-	-	-	-	-
23 Casey County Schools	-	-	-	-	-	-	-	-
24 Christian County Schools	-	-	-	-	-	-	-	-
25 Clark County Schools	-	-	-	-	-	-	-	-
26 Clay County Schools	-	-	-	-	-	-	-	-
27 Clinton County Schools	-	-	-	-	-	-	-	-
28 Crittenden County Schools	-	-	-	-	-	-	-	-
29 Cumberland County Schools	-	-	-	-	-	-	-	-



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
30 Daviess County Schools	\$ -	\$ 426	\$ 426	\$ -	\$ -	\$ -	\$ -	\$ -
31 Edmonson County Schools	-	63	63	-	-	-	-	-
32 Elliott County Schools	-	35	35	-	-	-	-	-
33 Estill County Schools	-	75	75	-	-	-	-	-
34 Fayette County Schools	-	2,205	2,205	-	-	-	-	-
35 Fleming County Schools	-	76	76	-	-	-	-	-
36 Floyd County Schools	-	160	160	-	-	-	-	-
37 Franklin County Schools	-	251	251	-	-	-	-	-
38 Fulton County Schools	-	20	20	-	-	-	-	-
39 Gallatin County Schools	-	50	50	-	-	-	-	-
40 Garrard County Schools	-	89	89	-	-	-	-	-
41 Grant County Schools	-	118	118	-	-	-	-	-
42 Graves County Schools	-	141	141	-	-	-	-	-
43 Grayson County Schools	-	120	120	-	-	-	-	-
44 Green County Schools	-	62	62	-	-	-	-	-
45 Greenup County Schools	-	98	98	-	-	-	-	-
46 Hancock County Schools	-	63	63	-	-	-	-	-
47 Hardin County Schools	-	542	542	-	-	-	-	-
48 Harlan County Schools	-	108	108	-	-	-	-	-
49 Harrison County Schools	-	101	101	-	-	-	-	-
50 Hart County Schools	-	89	89	-	-	-	-	-
51 Henderson County Schools	-	250	250	-	-	-	-	-
52 Henry County Schools	-	74	74	-	-	-	-	-
53 Hickman County Schools	-	29	29	-	-	-	-	-
54 Hopkins County Schools	-	223	223	-	-	-	-	-
55 Jackson County Schools	-	71	71	-	-	-	-	-
56 Jefferson County Schools	-	5,221	5,221	-	-	-	-	-
57 Jessamine County Schools	-	321	321	-	-	-	-	-
58 Johnson County Schools	-	121	121	-	-	-	-	-



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
30 Daviess County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Edmonson County Schools	-	-	-	-	-	-	-	-
32 Elliott County Schools	-	-	-	-	-	-	-	-
33 Estill County Schools	-	-	-	-	-	-	-	-
34 Fayette County Schools	-	-	-	-	-	-	-	-
35 Fleming County Schools	-	-	-	-	-	-	-	-
36 Floyd County Schools	-	-	-	-	-	-	-	-
37 Franklin County Schools	-	-	-	-	-	-	-	-
38 Fulton County Schools	-	-	-	-	-	-	-	-
39 Gallatin County Schools	-	-	-	-	-	-	-	-
40 Garrard County Schools	-	-	-	-	-	-	-	-
41 Grant County Schools	-	-	-	-	-	-	-	-
42 Graves County Schools	-	-	-	-	-	-	-	-
43 Grayson County Schools	-	-	-	-	-	-	-	-
44 Green County Schools	-	-	-	-	-	-	-	-
45 Greenup County Schools	-	-	-	-	-	-	-	-
46 Hancock County Schools	-	-	-	-	-	-	-	-
47 Hardin County Schools	-	-	-	-	-	-	-	-
48 Harlan County Schools	-	-	-	-	-	-	-	-
49 Harrison County Schools	-	-	-	-	-	-	-	-
50 Hart County Schools	-	-	-	-	-	-	-	-
51 Henderson County Schools	-	-	-	-	-	-	-	-
52 Henry County Schools	-	-	-	-	-	-	-	-
53 Hickman County Schools	-	-	-	-	-	-	-	-
54 Hopkins County Schools	-	-	-	-	-	-	-	-
55 Jackson County Schools	-	-	-	-	-	-	-	-
56 Jefferson County Schools	-	-	-	-	-	-	-	-
57 Jessamine County Schools	-	-	-	-	-	-	-	-
58 Johnson County Schools	-	-	-	-	-	-	-	-



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Code	Local School Districts and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
59	Kenton County Schools	\$ -	\$ 525	\$ 525	\$ -	\$ -	\$ -	\$ -	\$ -
60	Knott Counts Schools	-	79	79	-	-	-	-	-
61	Knox County Schools	-	143	143	-	-	-	-	-
62	Larue County Schools	-	86	86	-	-	-	-	-
63	Laurel County Schools	-	309	309	-	-	-	-	-
64	Lawrence County Schools	-	94	94	-	-	-	-	-
65	Lee County Schools	-	26	26	-	-	-	-	-
66	Leslie County Schools	-	51	51	-	-	-	-	-
67	Letcher County Schools	-	104	104	-	-	-	-	-
68	Lewis County Schools	-	70	70	-	-	-	-	-
69	Lincoln County Schools	-	82	82	-	-	-	-	-
70	Livingston County Schools	-	42	42	-	-	-	-	-
71	Logan County Schools	-	114	114	-	-	-	-	-
72	Lyon County Schools	-	32	32	-	-	-	-	-
73	Madison County Schools	-	376	376	-	-	-	-	-
74	Magoffin County Schools	-	57	57	-	-	-	-	-
75	Marion County Schools	-	122	122	-	-	-	-	-
76	Marshall County Schools	-	183	183	-	-	-	-	-
77	Martin County Schools	-	47	47	-	-	-	-	-
78	Mason County Schools	-	90	90	-	-	-	-	-
79	McCracken County Schools	-	269	269	-	-	-	-	-
80	McCreary County Schools	-	94	94	-	-	-	-	-
81	McLean County Schools	-	54	54	-	-	-	-	-
82	Meade County Schools	-	149	149	-	-	-	-	-
83	Menifee County Schools	-	38	38	-	-	-	-	-
84	Mercer County Schools	-	103	103	-	-	-	-	-
85	Metcalfe County Schools	-	44	44	-	-	-	-	-
86	Monroe County Schools	-	66	66	-	-	-	-	-
87	Montgomery County Schools	-	134	134	-	-	-	-	-



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
59	Kenton County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60	Knott Counts Schools	-	-	-	-	-	-	-
61	Knox County Schools	-	-	-	-	-	-	-
62	Larue County Schools	-	-	-	-	-	-	-
63	Laurel County Schools	-	-	-	-	-	-	-
64	Lawrence County Schools	-	-	-	-	-	-	-
65	Lee County Schools	-	-	-	-	-	-	-
66	Leslie County Schools	-	-	-	-	-	-	-
67	Letcher County Schools	-	-	-	-	-	-	-
68	Lewis County Schools	-	-	-	-	-	-	-
69	Lincoln County Schools	-	-	-	-	-	-	-
70	Livingston County Schools	-	-	-	-	-	-	-
71	Logan County Schools	-	-	-	-	-	-	-
72	Lyon County Schools	-	-	-	-	-	-	-
73	Madison County Schools	-	-	-	-	-	-	-
74	Magoffin County Schools	-	-	-	-	-	-	-
75	Marion County Schools	-	-	-	-	-	-	-
76	Marshall County Schools	-	-	-	-	-	-	-
77	Martin County Schools	-	-	-	-	-	-	-
78	Mason County Schools	-	-	-	-	-	-	-
79	McCracken County Schools	-	-	-	-	-	-	-
80	McCreary County Schools	-	-	-	-	-	-	-
81	McLean County Schools	-	-	-	-	-	-	-
82	Meade County Schools	-	-	-	-	-	-	-
83	Menifee County Schools	-	-	-	-	-	-	-
84	Mercer County Schools	-	-	-	-	-	-	-
85	Metcalf County Schools	-	-	-	-	-	-	-
86	Monroe County Schools	-	-	-	-	-	-	-
87	Montgomery County Schools	-	-	-	-	-	-	-



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Local School Districts Code and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
88 Morgan County Schools	\$ -	\$ 60	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -
89 Muhlenberg County Schools	-	138	138	-	-	-	-	-
90 Nelson County Schools	-	177	177	-	-	-	-	-
91 Nicholas County Schools	-	28	28	-	-	-	-	-
92 Ohio County Schools	-	113	113	-	-	-	-	-
93 Oldham County Schools	-	460	460	-	-	-	-	-
94 Owen County Schools	-	61	61	-	-	-	-	-
95 Owsley County Schools	-	24	24	-	-	-	-	-
96 Pendleton County Schools	-	74	74	-	-	-	-	-
97 Perry County Schools	-	122	122	-	-	-	-	-
98 Pike County Schools	-	253	253	-	-	-	-	-
99 Powell County Schools	-	69	69	-	-	-	-	-
100 Pulaski County Schools	-	267	267	-	-	-	-	-
101 Robertson County Schools	-	13	13	-	-	-	-	-
102 Rockcastle County Schools	-	98	98	-	-	-	-	-
103 Rowan County Schools	-	106	106	-	-	-	-	-
104 Russell County Schools	-	103	103	-	-	-	-	-
105 Scott County Schools	-	338	338	-	-	-	-	-
106 Shelby County Schools	-	263	263	-	-	-	-	-
107 Simpson County Schools	-	109	109	-	-	-	-	-
108 Spencer County Schools	-	111	111	-	-	-	-	-
109 Taylor County Schools	-	94	94	-	-	-	-	-
110 Todd County Schools	-	64	64	-	-	-	-	-
111 Trigg County Schools	-	72	72	-	-	-	-	-
112 Trimble County Schools	-	37	37	-	-	-	-	-
113 Union County Schools	-	76	76	-	-	-	-	-
114 Warren County Schools	-	596	596	-	-	-	-	-
115 Washington County Schools	-	64	64	-	-	-	-	-
116 Wayne County Schools	-	98	98	-	-	-	-	-



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Share of Contributions	Total OPEB Expense
88 Morgan County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89 Muhlenberg County Schools	-	-	-	-	-	-	-	-
90 Nelson County Schools	-	-	-	-	-	-	-	-
91 Nicholas County Schools	-	-	-	-	-	-	-	-
92 Ohio County Schools	-	-	-	-	-	-	-	-
93 Oldham County Schools	-	-	-	-	-	-	-	-
94 Owen County Schools	-	-	-	-	-	-	-	-
95 Owsley County Schools	-	-	-	-	-	-	-	-
96 Pendleton County Schools	-	-	-	-	-	-	-	-
97 Perry County Schools	-	-	-	-	-	-	-	-
98 Pike County Schools	-	-	-	-	-	-	-	-
99 Powell County Schools	-	-	-	-	-	-	-	-
100 Pulaski County Schools	-	-	-	-	-	-	-	-
101 Robertson County Schools	-	-	-	-	-	-	-	-
102 Rockcastle County Schools	-	-	-	-	-	-	-	-
103 Rowan County Schools	-	-	-	-	-	-	-	-
104 Russell County Schools	-	-	-	-	-	-	-	-
105 Scott County Schools	-	-	-	-	-	-	-	-
106 Shelby County Schools	-	-	-	-	-	-	-	-
107 Simpson County Schools	-	-	-	-	-	-	-	-
108 Spencer County Schools	-	-	-	-	-	-	-	-
109 Taylor County Schools	-	-	-	-	-	-	-	-
110 Todd County Schools	-	-	-	-	-	-	-	-
111 Trigg County Schools	-	-	-	-	-	-	-	-
112 Trimble County Schools	-	-	-	-	-	-	-	-
113 Union County Schools	-	-	-	-	-	-	-	-
114 Warren County Schools	-	-	-	-	-	-	-	-
115 Washington County Schools	-	-	-	-	-	-	-	-
116 Wayne County Schools	-	-	-	-	-	-	-	-



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Code	Local School Districts and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
117	Webster County Schools	\$ -	\$ 72	\$ 72	\$ -	\$ -	\$ -	\$ -	\$ -
118	Whitley County Schools	-	138	138	-	-	-	-	-
119	Wolfe County Schools	-	49	49	-	-	-	-	-
120	Woodford County Schools	-	148	148	-	-	-	-	-
122	Anchorage City Schools	-	32	32	-	-	-	-	-
124	Ashland City Schools	-	111	111	-	-	-	-	-
125	Augusta City Schools	-	12	12	-	-	-	-	-
126	Barbourville City Schools	-	22	22	-	-	-	-	-
127	Bardstown City Schools	-	119	119	-	-	-	-	-
128	Beechwood Independent Schools	-	54	54	-	-	-	-	-
129	Bellevue City Schools	-	30	30	-	-	-	-	-
131	Berea City Schools	-	49	49	-	-	-	-	-
134	Bowling Green City Schools	-	157	157	-	-	-	-	-
136	Burgin City Schools	-	22	22	-	-	-	-	-
140	Campbellsville City Schools	-	45	45	-	-	-	-	-
144	Caverna City Schools	-	29	29	-	-	-	-	-
147	Cloverport City Schools	-	11	11	-	-	-	-	-
150	Corbin City Schools	-	105	105	-	-	-	-	-
151	Covington City Schools	-	153	153	-	-	-	-	-
154	Danville City Schools	-	86	86	-	-	-	-	-
155	Dawson Springs City Schools	-	23	23	-	-	-	-	-
156	Dayton City Schools	-	38	38	-	-	-	-	-
158	East Bernstadt City Schools	-	19	19	-	-	-	-	-
160	Elizabethtown City Schools	-	91	91	-	-	-	-	-
161	Eminence Independent Schools	-	34	34	-	-	-	-	-
162	Erlanger-Elsmere City Schools	-	98	98	-	-	-	-	-
163	Fairview Independent Schools	-	22	22	-	-	-	-	-
166	Fort Thomas Independent Schools	-	129	129	-	-	-	-	-
167	Frankfort City Schools	-	35	35	-	-	-	-	-





**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
117	Webster County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	Whitley County Schools	-	-	-	-	-	-	-
119	Wolfe County Schools	-	-	-	-	-	-	-
120	Woodford County Schools	-	-	-	-	-	-	-
122	Anchorage City Schools	-	-	-	-	-	-	-
124	Ashland City Schools	-	-	-	-	-	-	-
125	Augusta City Schools	-	-	-	-	-	-	-
126	Barbourville City Schools	-	-	-	-	-	-	-
127	Bardstown City Schools	-	-	-	-	-	-	-
128	Beechwood Independent Schools	-	-	-	-	-	-	-
129	Bellevue City Schools	-	-	-	-	-	-	-
131	Berea City Schools	-	-	-	-	-	-	-
134	Bowling Green City Schools	-	-	-	-	-	-	-
136	Burgin City Schools	-	-	-	-	-	-	-
140	Campbellsville City Schools	-	-	-	-	-	-	-
144	Caverna City Schools	-	-	-	-	-	-	-
147	Cloverport City Schools	-	-	-	-	-	-	-
150	Corbin City Schools	-	-	-	-	-	-	-
151	Covington City Schools	-	-	-	-	-	-	-
154	Danville City Schools	-	-	-	-	-	-	-
155	Dawson Springs City Schools	-	-	-	-	-	-	-
156	Dayton City Schools	-	-	-	-	-	-	-
158	East Bernstadt City Schools	-	-	-	-	-	-	-
160	Elizabethtown City Schools	-	-	-	-	-	-	-
161	Eminence Independent Schools	-	-	-	-	-	-	-
162	Erlanger-Elsmere City Schools	-	-	-	-	-	-	-
163	Fairview Independent Schools	-	-	-	-	-	-	-
166	Fort Thomas Independent Schools	-	-	-	-	-	-	-
167	Frankfort City Schools	-	-	-	-	-	-	-



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Local School Districts and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
170 Fulton City Schools	\$ -	\$ 18	\$ 18	\$ -	\$ -	\$ -	\$ -	\$ -
173 Glasgow City Schools	-	90	90	-	-	-	-	-
180 Harlan City Schools	-	26	26	-	-	-	-	-
182 Hazard Independent Schools	-	37	37	-	-	-	-	-
190 Jackson City Schools	-	10	10	-	-	-	-	-
191 Jenkins City Schools	-	17	17	-	-	-	-	-
206 Ludlow City Schools	-	38	38	-	-	-	-	-
210 Mayfield City Schools	-	63	63	-	-	-	-	-
214 Middlesboro City Schools	-	38	38	-	-	-	-	-
221 Murray City Schools	-	67	67	-	-	-	-	-
222 Newport City Schools	-	72	72	-	-	-	-	-
224 Owensboro City Schools	-	207	207	-	-	-	-	-
226 Paducah City Schools	-	125	125	-	-	-	-	-
227 Paintsville City Schools	-	33	33	-	-	-	-	-
228 Paris City Schools	-	28	28	-	-	-	-	-
230 Pikeville City Schools	-	56	56	-	-	-	-	-
231 Pineville City Schools	-	19	19	-	-	-	-	-
235 Raceland City Schools	-	39	39	-	-	-	-	-
238 Russell City Schools	-	84	84	-	-	-	-	-
239 Russellville City Schools	-	35	35	-	-	-	-	-
240 Science Hill City Schools	-	17	17	-	-	-	-	-
246 Somerset City Schools	-	61	61	-	-	-	-	-
247 Southgate City Schools	-	10	10	-	-	-	-	-
258 Walton-Verona Independent Schools	-	73	73	-	-	-	-	-
260 Williamsburg City Schools	-	26	26	-	-	-	-	-
261 Williamstown City Schools	-	29	29	-	-	-	-	-
870 Ohio Valley Educational Cooperative	-	21	21	-	-	-	-	-
871 West Kentucky Educational Cooperative	-	8	8	-	-	-	-	-



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
170	Fulton City Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173	Glasgow City Schools	-	-	-	-	-	-	-
180	Harlan City Schools	-	-	-	-	-	-	-
182	Hazard Independent Schools	-	-	-	-	-	-	-
190	Jackson City Schools	-	-	-	-	-	-	-
191	Jenkins City Schools	-	-	-	-	-	-	-
206	Ludlow City Schools	-	-	-	-	-	-	-
210	Mayfield City Schools	-	-	-	-	-	-	-
214	Middlesboro City Schools	-	-	-	-	-	-	-
221	Murray City Schools	-	-	-	-	-	-	-
222	Newport City Schools	-	-	-	-	-	-	-
224	Owensboro City Schools	-	-	-	-	-	-	-
226	Paducah City Schools	-	-	-	-	-	-	-
227	Paintsville City Schools	-	-	-	-	-	-	-
228	Paris City Schools	-	-	-	-	-	-	-
230	Pikeville City Schools	-	-	-	-	-	-	-
231	Pineville City Schools	-	-	-	-	-	-	-
235	Raceland City Schools	-	-	-	-	-	-	-
238	Russell City Schools	-	-	-	-	-	-	-
239	Russellville City Schools	-	-	-	-	-	-	-
240	Science Hill City Schools	-	-	-	-	-	-	-
246	Somerset City Schools	-	-	-	-	-	-	-
247	Southgate City Schools	-	-	-	-	-	-	-
258	Walton-Verona Independent Schools	-	-	-	-	-	-	-
260	Williamsburg City Schools	-	-	-	-	-	-	-
261	Williamstown City Schools	-	-	-	-	-	-	-
870	Ohio Valley Educational Cooperative	-	-	-	-	-	-	-
871	West Kentucky Educational Cooperative	-	-	-	-	-	-	-



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Local School Districts Code and Educational Cooperatives	June 30, 2023			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
872 Southeast South-Central Educational Cooperative	\$ -	\$ 2	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -
890 Green River Regional Educational Cooperative	-	12	12	-	-	-	-	-
891 Central KY Special Education Cooperative	-	3	3	-	-	-	-	-
892 KY Valley Educational Cooperative	-	1	1	-	-	-	-	-
894 KY Educational Development Corporation	-	23	23	-	-	-	1	1
895 Northern KY Cooperative for Educational Services	-	16	16	-	-	-	-	-
Total Local School Districts	\$ -	\$ 26,138	\$ 26,138	\$ -	\$ -	\$ -	\$ 1	\$ 1
Total Non-University	\$ 580	\$ 26,138	\$ 26,718	\$ 7	\$ -	\$ 102	\$ 95	\$ 204
Total University	1,506	-	1,506	19	-	267	31	317
Total for Employers	\$ 2,086			\$ 26	\$ -	\$ 369	\$ 126	\$ 521
Total for State		26,138		327	-	4,630	120	5,077
<b>Grand Total</b>	<b>\$ 2,086</b>	<b>\$ 26,138</b>	<b>\$ 28,224</b>	<b>\$ 353</b>	<b>\$ -</b>	<b>\$ 4,999</b>	<b>\$ 246</b>	<b>\$ 5,598</b>



**Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)**

Local School Districts Code and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Share of Contributions	Total OPEB Expense
872 Southeast South-Central Educational Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
890 Green River Regional Educational Cooperative	-	-	-	-	-	-	-	-
891 Central KY Special Education Cooperative	-	-	-	-	-	-	-	-
892 KY Valley Educational Cooperative	-	-	-	-	-	-	-	-
894 KY Educational Development Corporation	-	-	-	4	4	-	(1)	(1)
895 Northern KY Cooperative for Educational Services	-	-	-	-	-	-	-	-
Total Local School Districts	\$ -	\$ -	\$ -	\$ 4	\$ 4	\$ -	\$ (1)	\$ (1)
Total Non-University	\$ 66	\$ 66	\$ -	\$ 105	\$ 237	\$ 46	\$ (11)	\$ 35
Total University	171	171	-	134	476	118	(31)	87
Total for Employers	\$ 237	\$ 237	\$ -	\$ 239	\$ 713	\$ 164	\$ (42)	\$ 122
Total for State	2,964	2,970	-	7	5,941	2,053	42	2,095
<b>Grand Total</b>	<b>\$ 3,201</b>	<b>\$ 3,207</b>	<b>\$ -</b>	<b>\$ 246</b>	<b>\$ 6,654</b>	<b>\$ 2,217</b>	<b>\$ -</b>	<b>\$ 2,217</b>



**Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Health Insurance Trust (\$ in Thousands)**

Code University Employers		NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
						2025	2026	2027	2028	2029	Thereafter
263	Eastern Kentucky University	\$ 14,158	\$ 26,525	\$ 25,295	\$ 15,014	\$ (852)	\$ (595)	\$ 723	\$ 537	\$ (353)	\$ (620)
266	Kentucky State University	3,085	5,779	5,511	3,271	(158)	(132)	110	54	(97)	(146)
269	Morehead State University	7,370	13,809	13,168	7,816	(718)	(573)	201	160	(197)	(332)
270	Murray State University	7,756	14,531	13,857	8,225	(556)	(414)	390	339	(105)	(304)
273	Western Kentucky University	11,291	21,153	20,172	11,973	(1,465)	(1,191)	73	119	(222)	(396)
500	KCTCS Central Office - University	3,759	7,042	6,716	3,986	(433)	(354)	67	78	(100)	(170)
Total University		\$ 47,419	\$ 88,839	\$ 84,719	\$ 50,285	\$ (4,182)	\$ (3,259)	\$ 1,564	\$ 1,287	\$ (1,074)	\$ (1,968)

  

Code Other Employers		NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
						2025	2026	2027	2028	2029	Thereafter
805	KY School Boards Association	\$ 465	\$ 870	\$ 830	\$ 493	\$ (52)	\$ (41)	\$ 19	\$ 14	\$ 1	\$ (8)
806	KY Education Association	14	27	25	15	(15)	(13)	(11)	(13)	(17)	(17)
807	KY Academic Association	8	14	14	8	(11)	(8)	(9)	(9)	(10)	(8)
809	Jefferson County Teachers' Association	4	8	8	4	(5)	(3)	(4)	(9)	(7)	(2)
Total Other		\$ 491	\$ 919	\$ 877	\$ 520	\$ (83)	\$ (65)	\$ (5)	\$ (17)	\$ (33)	\$ (35)



**Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Health Insurance Trust (\$ in Thousands)**

Code State Agencies		NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
						2025	2026	2027	2028	2029	Thereafter
301	Technical Education District - Madisonville	\$ 1,511	\$ 2,831	\$ 2,700	\$ 1,603	\$ (284)	\$ (277)	\$ (114)	\$ (70)	\$ (179)	\$ (180)
302	Technical Education District - Bowling Green	1,489	2,789	2,660	1,579	(292)	(273)	(129)	(133)	(208)	(175)
303	Technical Education District - Elizabethtown	-	-	-	-	(3)	-	-	-	-	-
304	Technical Education District - Frankfort	1,124	2,106	2,009	1,192	(225)	(209)	(88)	(93)	(170)	(136)
305	Technical Education District - Hazard	1,330	2,491	2,376	1,410	(275)	(267)	(150)	(131)	(187)	(152)
308	Adult Council on Post Secondary Education	3	5	5	3	(41)	(36)	(33)	(33)	(17)	(6)
316	Office of Career and Technical Education	401	751	716	425	(69)	(53)	(55)	(91)	(115)	(96)
318	Department for Vocational Rehabilitation	3,123	5,851	5,580	3,312	(298)	(235)	4	(26)	(223)	(237)
320	School for the Blind	118	222	211	125	(215)	(221)	(198)	(173)	(206)	(167)
330	School for the Deaf	464	869	829	492	(272)	(213)	(32)	(27)	(98)	(70)
345	Department of Education	3,560	6,669	6,360	3,775	(626)	(552)	(152)	(228)	(646)	(587)
400	KCTCS Central Office	605	1,134	1,081	642	(1,596)	(1,445)	(1,173)	(1,009)	(967)	(650)
728	Department of Corrections	-	-	-	-	(8)	(10)	(7)	(7)	-	-
Total State Agencies		\$ 13,728	\$ 25,718	\$ 24,527	\$ 14,558	\$ (4,204)	\$ (3,791)	\$ (2,127)	\$ (2,021)	\$ (3,016)	\$ (2,456)



**Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Health Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
					2025	2026	2027	2028	2029	Thereafter	
1 Adair County Schools	\$ 3,077	\$ 5,764	\$ 5,497	\$ 3,263	\$ (235)	\$ (207)	\$ 95	\$ 40	\$ (83)	\$ (125)	
2 Allen County Schools	3,336	6,250	5,961	3,538	(296)	(258)	32	(4)	(210)	(218)	
3 Anderson County Schools	4,646	8,704	8,301	4,927	(209)	(176)	226	125	(160)	(212)	
4 Ballard County Schools	1,279	2,396	2,285	1,356	(160)	(126)	6	(14)	(91)	(91)	
5 Barren County Schools	5,887	11,029	10,518	6,243	(457)	(386)	108	26	(273)	(324)	
6 Bath County Schools	2,104	3,943	3,760	2,232	(250)	(200)	21	(12)	(107)	(116)	
7 Bell County Schools	2,229	4,176	3,982	2,364	(382)	(315)	(162)	(168)	34	13	
8 Boone County Schools	30,358	56,876	54,238	32,194	(1,530)	(1,375)	1,027	353	(1,272)	(1,585)	
9 Bourbon County Schools	3,147	5,896	5,622	3,337	(266)	(206)	82	32	(152)	(189)	
10 Boyd County Schools	4,420	8,282	7,898	4,688	(219)	(197)	162	64	(153)	(195)	
11 Boyle County Schools	4,254	7,969	7,600	4,511	(212)	(189)	172	109	(135)	(196)	
12 Bracken County Schools	1,453	2,723	2,596	1,541	(103)	(90)	25	(4)	(75)	(78)	
13 Breathitt County Schools	2,029	3,801	3,624	2,151	(236)	(186)	16	(5)	(105)	(127)	
14 Breckinridge County Schools	2,995	5,610	5,350	3,176	(293)	(250)	21	(36)	(114)	(116)	
15 Bullitt County Schools	16,445	30,810	29,381	17,440	(1,212)	(1,064)	341	66	(853)	(959)	
16 Butler County Schools	2,404	4,505	4,296	2,550	(188)	(156)	53	(11)	(98)	(118)	
17 Caldwell County Schools	1,864	3,492	3,330	1,976	(201)	(183)	(32)	(46)	(112)	(109)	
18 Calloway County Schools	3,724	6,978	6,654	3,950	(271)	(220)	135	57	(156)	(201)	
19 Campbell County Schools	6,735	12,618	12,033	7,142	(395)	(381)	151	85	(322)	(401)	
20 Carlisle County Schools	872	1,634	1,558	925	(98)	(90)	(19)	(10)	(41)	(52)	
21 Carroll County Schools	2,482	4,650	4,435	2,632	(210)	(182)	16	(35)	(149)	(155)	
22 Carter County Schools	4,654	8,719	8,315	4,935	(425)	(358)	49	5	(231)	(262)	
23 Casey County Schools	2,238	4,192	3,998	2,373	(274)	(283)	(44)	(45)	(160)	(156)	
24 Christian County Schools	8,594	16,100	15,354	9,113	(995)	(855)	(17)	(149)	(414)	(400)	
25 Clark County Schools	6,704	12,560	11,978	7,109	(416)	(379)	143	20	(248)	(300)	
26 Clay County Schools	3,449	6,462	6,162	3,657	(393)	(323)	(4)	(75)	(184)	(185)	
27 Clinton County Schools	1,617	3,030	2,889	1,715	(237)	(214)	(80)	(72)	(130)	(121)	
28 Crittenden County Schools	1,507	2,823	2,692	1,598	(102)	(86)	40	16	(69)	(85)	
29 Cumberland County Schools	982	1,840	1,755	1,042	(88)	(74)	(17)	(39)	(78)	(72)	





**Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Health Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
					2025	2026	2027	2028	2029	Thereafter	
30 Daviess County Schools	\$ 14,704	\$ 27,548	\$ 26,271	\$ 15,593	\$ (1,010)	\$ (887)	\$ 310	\$ 58	\$ (750)	\$ (868)	
31 Edmonson County Schools	2,177	4,078	3,889	2,308	(177)	(146)	53	25	(100)	(122)	
32 Elliott County Schools	1,214	2,274	2,169	1,287	(110)	(91)	18	(5)	(83)	(92)	
33 Estill County Schools	2,600	4,871	4,645	2,757	(253)	(204)	40	16	(118)	(144)	
34 Fayette County Schools	76,100	142,573	135,962	80,701	(3,445)	(3,011)	3,438	1,733	(2,358)	(3,538)	
35 Fleming County Schools	2,627	4,922	4,694	2,786	(202)	(181)	58	54	(111)	(157)	
36 Floyd County Schools	5,535	10,369	9,889	5,869	(782)	(682)	(171)	(31)	(228)	(402)	
37 Franklin County Schools	8,648	16,201	15,450	9,171	(352)	(305)	379	143	(374)	(489)	
38 Fulton County Schools	703	1,317	1,256	746	(62)	(47)	(2)	(21)	(41)	(36)	
39 Gallatin County Schools	1,716	3,216	3,067	1,820	(208)	(183)	(30)	(57)	(147)	(134)	
40 Garrard County Schools	3,072	5,755	5,489	3,258	(197)	(184)	67	19	(128)	(138)	
41 Grant County Schools	4,060	7,606	7,253	4,305	(356)	(292)	64	-	(209)	(239)	
42 Graves County Schools	4,869	9,122	8,699	5,164	(465)	(390)	64	48	(141)	(196)	
43 Grayson County Schools	4,131	7,740	7,381	4,381	(507)	(458)	(71)	(82)	(232)	(265)	
44 Green County Schools	2,130	3,991	3,806	2,259	(123)	(95)	101	39	(99)	(120)	
45 Greenup County Schools	3,389	6,350	6,055	3,594	(278)	(237)	95	36	(167)	(203)	
46 Hancock County Schools	2,181	4,086	3,897	2,313	(186)	(154)	40	17	(84)	(108)	
47 Hardin County Schools	18,712	35,057	33,431	19,843	(1,299)	(1,122)	440	146	(833)	(1,041)	
48 Harlan County Schools	3,740	7,008	6,683	3,967	(387)	(324)	25	(24)	(197)	(221)	
49 Harrison County Schools	3,483	6,525	6,222	3,693	(245)	(205)	119	66	(94)	(156)	
50 Hart County Schools	3,067	5,747	5,480	3,253	(296)	(250)	76	78	(110)	(153)	
51 Henderson County Schools	8,635	16,178	15,428	9,157	(657)	(596)	113	(34)	(455)	(488)	
52 Henry County Schools	2,539	4,756	4,536	2,692	(197)	(166)	40	17	(113)	(138)	
53 Hickman County Schools	1,003	1,879	1,792	1,064	(87)	(73)	12	(13)	(56)	(54)	
54 Hopkins County Schools	7,684	14,395	13,728	8,148	(754)	(610)	134	42	(316)	(394)	
55 Jackson County Schools	2,451	4,592	4,379	2,599	(278)	(243)	(21)	(50)	(123)	(127)	
56 Jefferson County Schools	180,168	337,555	321,896	191,067	(10,764)	(9,944)	4,051	869	(7,031)	(8,747)	
57 Jessamine County Schools	11,091	20,779	19,816	11,762	(482)	(395)	462	157	(452)	(546)	
58 Johnson County Schools	4,188	7,846	7,482	4,441	(398)	(319)	17	(37)	(211)	(239)	



**Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Health Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
					2025	2026	2027	2028	2029	Thereafter	
59 Kenton County Schools	\$ 18,107	\$ 33,924	\$ 32,351	\$ 19,202	\$ (1,247)	\$ (1,087)	\$ 426	\$ 153	\$ (717)	\$ (892)	
60 Knott Counts Schools	2,738	5,130	4,892	2,904	(243)	(200)	69	20	(69)	(81)	
61 Knox County Schools	4,930	9,236	8,808	5,228	(481)	(426)	36	(54)	(255)	(267)	
62 Larue County Schools	2,952	5,531	5,274	3,130	(272)	(231)	45	-	(157)	(174)	
63 Laurel County Schools	10,676	20,001	19,074	11,322	(775)	(679)	298	205	(358)	(501)	
64 Lawrence County Schools	3,229	6,050	5,769	3,424	(196)	(149)	128	69	(111)	(142)	
65 Lee County Schools	905	1,696	1,617	960	(77)	(64)	14	4	(44)	(52)	
66 Leslie County Schools	1,772	3,320	3,166	1,879	(210)	(179)	(16)	(34)	(131)	(143)	
67 Letcher County Schools	3,587	6,720	6,408	3,804	(327)	(281)	38	(14)	(186)	(210)	
68 Lewis County Schools	2,416	4,526	4,316	2,562	(199)	(170)	33	23	(115)	(135)	
69 Lincoln County Schools	2,838	5,316	5,070	3,009	(602)	(544)	(253)	(286)	(346)	(264)	
70 Livingston County Schools	1,464	2,742	2,615	1,552	(146)	(127)	13	(8)	(78)	(87)	
71 Logan County Schools	3,931	7,364	7,023	4,169	(406)	(337)	32	(20)	(221)	(240)	
72 Lyon County Schools	1,119	2,096	1,999	1,187	(54)	(48)	50	21	(42)	(49)	
73 Madison County Schools	12,968	24,295	23,169	13,752	(1,024)	(886)	288	101	(447)	(575)	
74 Magoffin County Schools	1,955	3,662	3,493	2,073	(270)	(241)	(61)	(52)	(111)	(113)	
75 Marion County Schools	4,212	7,891	7,525	4,466	(363)	(317)	78	16	(241)	(277)	
76 Marshall County Schools	6,311	11,823	11,275	6,692	(390)	(346)	227	161	(173)	(269)	
77 Martin County Schools	1,622	3,039	2,898	1,720	(237)	(210)	(63)	(50)	(125)	(138)	
78 Mason County Schools	3,121	5,848	5,577	3,310	(325)	(299)	(25)	(65)	(177)	(169)	
79 McCracken County Schools	9,294	17,412	16,605	9,856	(529)	(444)	349	197	(337)	(481)	
80 McCreary County Schools	3,242	6,074	5,792	3,438	(245)	(176)	108	28	(142)	(177)	
81 McLean County Schools	1,877	3,516	3,353	1,990	(150)	(129)	26	2	(92)	(101)	
82 Meade County Schools	5,156	9,660	9,212	5,468	(417)	(379)	18	(47)	(311)	(326)	
83 Menifee County Schools	1,310	2,453	2,340	1,389	(35)	(25)	72	24	(50)	(71)	
84 Mercer County Schools	3,543	6,637	6,329	3,757	(294)	(254)	54	2	(181)	(202)	
85 Metcalf County Schools	1,534	2,873	2,740	1,626	(214)	(167)	28	9	(67)	(87)	
86 Monroe County Schools	2,286	4,283	4,084	2,424	(173)	(152)	48	22	(90)	(115)	
87 Montgomery County Schools	4,624	8,663	8,262	4,904	(621)	(494)	(43)	(85)	(253)	(282)	



**Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Health Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
					2025	2026	2027	2028	2029	Thereafter	
88 Morgan County Schools	\$ 2,062	\$ 3,863	\$ 3,684	\$ 2,187	\$ (173)	\$ (157)	\$ 11	\$ (22)	\$ (142)	\$ (147)	
89 Muhlenberg County Schools	4,768	8,933	8,519	5,056	(562)	(532)	(157)	(202)	(349)	(327)	
90 Nelson County Schools	6,107	11,442	10,911	6,476	(364)	(315)	250	122	(223)	(290)	
91 Nicholas County Schools	973	1,823	1,739	1,032	(138)	(116)	(17)	(20)	(71)	(78)	
92 Ohio County Schools	3,889	7,285	6,947	4,124	(485)	(426)	(84)	(133)	(216)	(223)	
93 Oldham County Schools	15,890	29,770	28,390	16,851	(1,060)	(956)	270	(119)	(979)	(1,018)	
94 Owen County Schools	2,110	3,953	3,770	2,238	(143)	(116)	75	44	(58)	(85)	
95 Owsley County Schools	813	1,522	1,452	862	(56)	(44)	26	10	(36)	(50)	
96 Pendleton County Schools	2,546	4,770	4,549	2,700	(248)	(209)	46	29	(55)	(97)	
97 Perry County Schools	4,199	7,866	7,502	4,453	(383)	(297)	77	(4)	(218)	(247)	
98 Pike County Schools	8,722	16,340	15,583	9,249	(1,088)	(912)	(89)	(154)	(634)	(622)	
99 Powell County Schools	2,398	4,492	4,284	2,543	(264)	(216)	3	(19)	(148)	(143)	
100 Pulaski County Schools	9,214	17,262	16,461	9,771	(723)	(629)	212	85	(474)	(552)	
101 Robertson County Schools	463	867	827	491	(30)	(29)	10	(4)	(25)	(26)	
102 Rockcastle County Schools	3,384	6,341	6,047	3,589	(316)	(270)	43	1	(152)	(187)	
103 Rowan County Schools	3,655	6,848	6,530	3,876	(261)	(233)	100	50	(143)	(200)	
104 Russell County Schools	3,572	6,692	6,381	3,788	(301)	(245)	105	81	(96)	(152)	
105 Scott County Schools	11,652	21,830	20,818	12,357	(540)	(464)	427	27	(699)	(753)	
106 Shelby County Schools	9,061	16,976	16,189	9,609	(731)	(621)	125	(63)	(537)	(570)	
107 Simpson County Schools	3,775	7,073	6,745	4,003	(256)	(228)	89	26	(157)	(186)	
108 Spencer County Schools	3,830	7,175	6,842	4,061	(182)	(159)	172	72	(174)	(218)	
109 Taylor County Schools	3,239	6,068	5,787	3,435	(201)	(143)	142	43	(121)	(156)	
110 Todd County Schools	2,210	4,140	3,948	2,343	(147)	(114)	91	57	(52)	(93)	
111 Trigg County Schools	2,478	4,642	4,426	2,627	(223)	(201)	3	(50)	(183)	(175)	
112 Trimble County Schools	1,279	2,395	2,284	1,356	(163)	(141)	2	(11)	(68)	(81)	
113 Union County Schools	2,625	4,917	4,689	2,783	(215)	(168)	53	16	(119)	(138)	
114 Warren County Schools	20,570	38,537	36,750	21,813	(594)	(503)	1,055	604	(626)	(950)	
115 Washington County Schools	2,193	4,109	3,918	2,326	(192)	(159)	46	2	(85)	(95)	
116 Wayne County Schools	3,369	6,311	6,019	3,573	(373)	(332)	(11)	(54)	(181)	(200)	



**Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Health Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
					2025	2026	2027	2028	2029	Thereafter
117 Webster County Schools	\$ 2,490	\$ 4,665	\$ 4,448	\$ 2,640	\$ (183)	\$ (158)	\$ 49	\$ 13	\$ (116)	\$ (128)
118 Whitley County Schools	4,765	8,927	8,513	5,053	(533)	(497)	(55)	(60)	(260)	(283)
119 Wolfe County Schools	1,684	3,155	3,009	1,786	(176)	(133)	18	5	(72)	(79)
120 Woodford County Schools	5,114	9,581	9,137	5,423	(322)	(298)	132	32	(227)	(247)
122 Anchorage City Schools	1,108	2,076	1,980	1,175	(45)	(40)	45	14	(40)	(59)
124 Ashland City Schools	3,841	7,195	6,862	4,073	(352)	(344)	(21)	(17)	(110)	(206)
125 Augusta City Schools	429	803	766	455	(26)	(22)	11	8	(10)	(20)
126 Barbourville City Schools	775	1,452	1,385	822	(64)	(63)	(6)	(14)	(42)	(40)
127 Bardstown City Schools	4,112	7,704	7,347	4,361	(211)	(192)	138	51	(238)	(289)
128 Beechwood Independent Schools	1,856	3,478	3,317	1,969	(128)	(121)	21	(11)	(89)	(93)
129 Bellevue City Schools	1,019	1,910	1,821	1,081	(95)	(77)	27	32	(14)	(38)
131 Berea City Schools	1,689	3,164	3,017	1,791	(57)	(57)	81	58	(62)	(95)
134 Bowling Green City Schools	5,422	10,158	9,687	5,750	(380)	(339)	84	(19)	(297)	(319)
136 Burgin City Schools	773	1,448	1,381	819	(19)	(16)	47	24	(17)	(24)
140 Campbellsville City Schools	1,561	2,925	2,790	1,656	(122)	(102)	37	13	(81)	(100)
144 Caverna City Schools	995	1,863	1,777	1,055	(71)	(57)	32	15	(44)	(62)
147 Cloverport City Schools	375	703	671	398	(50)	(36)	(5)	(12)	(32)	(22)
150 Corbin City Schools	3,636	6,812	6,496	3,856	(216)	(184)	107	38	(127)	(168)
151 Covington City Schools	5,268	9,869	9,411	5,586	(550)	(486)	(61)	(129)	(346)	(340)
154 Danville City Schools	2,956	5,537	5,280	3,134	(264)	(269)	(35)	(45)	(110)	(139)
155 Dawson Springs City Schools	791	1,481	1,412	838	(60)	(51)	18	3	(29)	(34)
156 Dayton City Schools	1,322	2,476	2,361	1,402	(79)	(67)	57	13	(52)	(72)
158 East Bernstadt City Schools	660	1,236	1,178	699	(36)	(30)	27	23	(24)	(30)
160 Elizabethtown City Schools	3,143	5,889	5,616	3,333	(269)	(246)	26	(20)	(163)	(174)
161 Eminence Independent Schools	1,156	2,166	2,066	1,226	(48)	(59)	31	7	(51)	(62)
162 Erlanger-Elsmere City Schools	3,370	6,314	6,022	3,574	(234)	(205)	120	35	(118)	(135)
163 Fairview Independent Schools	765	1,434	1,367	812	(97)	(73)	20	19	(23)	(46)
166 Fort Thomas Independent Schools	4,454	8,345	7,958	4,724	(283)	(261)	102	15	(255)	(285)
167 Frankfort City Schools	1,212	2,270	2,165	1,285	(104)	(102)	(6)	(7)	(31)	(53)



**Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Health Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2025	2026	2027	2028	2029	Thereafter
170 Fulton City Schools	\$ 633	\$ 1,186	\$ 1,131	\$ 671	\$ (18)	\$ (8)	\$ 51	\$ 51	\$ 15	\$ (14)
173 Glasgow City Schools	3,110	5,827	5,557	3,298	(194)	(150)	99	44	(135)	(161)
180 Harlan City Schools	908	1,702	1,623	963	(52)	(45)	32	29	(21)	(40)
182 Hazard Independent Schools	1,271	2,381	2,271	1,348	(94)	(75)	26	16	(46)	(58)
190 Jackson City Schools	362	678	646	384	(18)	(14)	18	7	(10)	(13)
191 Jenkins City Schools	574	1,075	1,025	609	(55)	(49)	1	(3)	(17)	(25)
206 Ludlow City Schools	1,298	2,431	2,318	1,376	(79)	(57)	67	41	(54)	(69)
210 Mayfield City Schools	2,157	4,041	3,854	2,288	(138)	(119)	78	45	(70)	(107)
214 Middlesboro City Schools	1,303	2,441	2,328	1,382	(143)	(132)	(10)	(27)	(73)	(69)
221 Murray City Schools	2,323	4,352	4,150	2,463	(107)	(96)	91	38	(88)	(112)
222 Newport City Schools	2,481	4,649	4,433	2,631	(187)	(143)	39	(31)	(164)	(150)
224 Owensboro City Schools	7,159	13,412	12,790	7,592	(422)	(398)	125	(1)	(345)	(380)
226 Paducah City Schools	4,327	8,106	7,730	4,588	(193)	(158)	230	135	(167)	(254)
227 Paintsville City Schools	1,134	2,125	2,027	1,203	(99)	(88)	19	15	(35)	(55)
228 Paris City Schools	972	1,820	1,736	1,030	(49)	(43)	47	30	(28)	(30)
230 Pikeville City Schools	1,922	3,601	3,434	2,039	(162)	(137)	41	15	(73)	(91)
231 Pineville City Schools	669	1,254	1,196	710	(30)	(25)	23	-	(28)	(29)
235 Raceland City Schools	1,344	2,518	2,401	1,425	(92)	(79)	59	33	(56)	(90)
238 Russell City Schools	2,887	5,409	5,158	3,062	(244)	(217)	34	(14)	(164)	(166)
239 Russellville City Schools	1,212	2,271	2,165	1,285	(103)	(90)	13	(9)	(82)	(85)
240 Science Hill City Schools	571	1,070	1,020	606	(33)	(26)	29	26	(11)	(23)
246 Somerset City Schools	2,090	3,915	3,733	2,216	(169)	(162)	23	11	(79)	(104)
247 Southgate City Schools	345	647	617	366	(19)	(23)	4	5	(11)	(19)
258 Walton-Verona Independent Schools	2,515	4,713	4,494	2,667	(115)	(87)	125	54	(98)	(138)
260 Williamsburg City Schools	905	1,696	1,617	960	(81)	(73)	9	(1)	(56)	(51)
261 Williamstown City Schools	998	1,869	1,783	1,058	(60)	(46)	49	28	(27)	(43)
870 Ohio Valley Educational Cooperative	759	1,421	1,355	804	(2)	10	59	34	(18)	(31)
871 West Kentucky Educational Cooperative	280	525	501	297	(20)	(19)	(3)	(14)	(17)	(9)



**Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Health Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2025	2026	2027	2028	2029	Thereafter
872 Southeast South-Central Educational Cooperative	\$ 73	\$ 136	\$ 130	\$ 77	\$ 1	\$ -	\$ 2	\$ (7)	\$ (28)	\$ (21)
890 Green River Regional Educational Cooperative	434	812	775	460	8	20	62	58	32	8
891 Central KY Special Education Cooperative	119	223	213	126	(23)	(16)	5	13	-	(8)
892 KY Valley Educational Cooperative	45	85	81	48	(47)	(35)	(17)	(59)	(54)	(33)
894 KY Educational Development Corporation	856	1,603	1,529	907	(26)	(22)	42	35	1	(26)
895 Northern KY Cooperative for Educational Services	557	1,044	995	591	(8)	(6)	43	25	7	(6)
Total Local School Districts	\$ 902,201	\$ 1,690,265	\$ 1,611,890	\$ 956,751	\$ (63,991)	\$ (55,972)	\$ 20,115	\$ 4,944	\$ (39,230)	\$ (47,513)
Total Non-University for Employers	\$ 916,420	\$ 1,716,902	\$ 1,637,294	\$ 971,829	\$ (68,278)	\$ (59,828)	\$ 17,983	\$ 2,906	\$ (42,279)	\$ (50,004)
Total University for Employers	47,419	88,839	84,719	50,285	(4,182)	(3,259)	1,564	1,287	(1,074)	(1,968)
Total for Employers	\$ 963,839	\$ 1,805,741	\$ 1,722,013	\$ 1,022,114	\$ (72,460)	\$ (63,087)	\$ 19,547	\$ 4,193	\$ (43,353)	\$ (51,972)
Total for State	789,619	1,479,340	1,410,748	837,359	(75,300)	(70,010)	9,831	(2,519)	57,751	61,091
<b>Grand Total</b>	<b>\$ 1,753,458</b>	<b>\$ 3,285,081</b>	<b>\$ 3,132,761</b>	<b>\$ 1,859,473</b>	<b>\$ (147,760)</b>	<b>\$ (133,097)</b>	<b>\$ 29,378</b>	<b>\$ 1,674</b>	<b>\$ 14,398</b>	<b>\$ 9,119</b>



**Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)**

Code University Employers		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%)	Plus 1% (8.10%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
				2025	2026	2027	2028	2029	Thereafter
263	Eastern Kentucky University	\$ 724	\$ 230	\$ (12)	\$ (18)	\$ 44	\$ (24)	\$ (5)	\$ (12)
266	Kentucky State University	158	50	(5)	(4)	5	(9)	(1)	(1)
269	Morehead State University	375	118	(11)	(10)	19	(17)	(6)	-
270	Murray State University	397	125	(8)	(13)	23	(18)	-	(2)
273	Western Kentucky University	578	182	(22)	(22)	23	(28)	(3)	1
500	KCTCS Central Office - University	189	60	(9)	(9)	8	(10)	(4)	1
Total University		\$ 2,421	\$ 765	\$ (67)	\$ (76)	\$ 122	\$ (106)	\$ (19)	\$ (13)

  

Code Other Employers		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%)	Plus 1% (8.10%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
				2025	2026	2027	2028	2029	Thereafter
805	KY School Boards Association	\$ 20	\$ 6	\$ -	\$ -	\$ 1	\$ (2)	\$ -	\$ 3
806	KY Education Association	3	1	-	-	-	-	-	-
807	KY Academic Association	1	-	-	-	-	-	1	-
809	Jefferson County Teachers' Association	1	-	-	-	-	-	-	-
Total Other		\$ 25	\$ 7	\$ -	\$ -	\$ 1	\$ (2)	\$ 1	\$ 3



**Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)**

Code State Agencies		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%)	Plus 1% (8.10%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
				2025	2026	2027	2028	2029	Thereafter
301	Technical Education District - Madisonville	\$ 77	\$ 24	\$ -	\$ (2)	\$ 5	\$ (3)	\$ 1	\$ (1)
302	Technical Education District - Bowling Green	79	25	-	(3)	4	(5)	(4)	1
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	58	18	(1)	(1)	1	(1)	(4)	(3)
305	Technical Education District - Hazard	72	23	(1)	-	2	(3)	(6)	4
308	Adult Council on Post Secondary Education	1	-	-	(1)	-	(1)	(1)	(1)
316	Office of Career and Technical Education	33	10	(1)	1	5	(2)	1	3
318	Department for Vocational Rehabilitation	193	61	4	(1)	16	(2)	5	-
320	School for the Blind	8	3	(3)	(5)	(7)	(4)	3	(1)
330	School for the Deaf	40	13	(1)	2	5	1	(5)	-
345	Department of Education	236	74	(1)	(2)	18	(8)	(1)	7
400	KCTCS Central Office	113	36	(13)	(9)	-	(8)	(3)	(3)
728	Department of Corrections	-	-	-	-	-	-	-	-
Total State Agencies		\$ 910	\$ 287	\$ (17)	\$ (21)	\$ 49	\$ (36)	\$ (14)	\$ 6





**Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
			2025	2026	2027	2028	2029	Thereafter	
1 Adair County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Allen County Schools	-	-	-	-	-	-	-	-	-
3 Anderson County Schools	-	-	-	-	-	-	-	-	-
4 Ballard County Schools	-	-	-	-	-	-	-	-	-
5 Barren County Schools	-	-	-	-	-	-	-	-	-
6 Bath County Schools	-	-	-	-	-	-	-	-	-
7 Bell County Schools	-	-	-	-	-	-	-	-	-
8 Boone County Schools	-	-	-	-	-	-	-	-	-
9 Bourbon County Schools	-	-	-	-	-	-	-	-	-
10 Boyd County Schools	-	-	-	-	-	-	-	-	-
11 Boyle County Schools	-	-	-	-	-	-	-	-	-
12 Bracken County Schools	-	-	-	-	-	-	-	-	-
13 Breathitt County Schools	-	-	-	-	-	-	-	-	-
14 Breckinridge County Schools	-	-	-	-	-	-	-	-	-
15 Bullitt County Schools	-	-	-	-	-	-	-	-	-
16 Butler County Schools	-	-	-	-	-	-	-	-	-
17 Caldwell County Schools	-	-	-	-	-	-	-	-	-
18 Calloway County Schools	-	-	-	-	-	-	-	-	-
19 Campbell County Schools	-	-	-	-	-	-	-	-	-
20 Carlisle County Schools	-	-	-	-	-	-	-	-	-
21 Carroll County Schools	-	-	-	-	-	-	-	-	-
22 Carter County Schools	-	-	-	-	-	-	-	-	-
23 Casey County Schools	-	-	-	-	-	-	-	-	-
24 Christian County Schools	-	-	-	-	-	-	-	-	-
25 Clark County Schools	-	-	-	-	-	-	-	-	-
26 Clay County Schools	-	-	-	-	-	-	-	-	-
27 Clinton County Schools	-	-	-	-	-	-	-	-	-
28 Crittenden County Schools	-	-	-	-	-	-	-	-	-
29 Cumberland County Schools	-	-	-	-	-	-	-	-	-



**Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
			2025	2026	2027	2028	2029	Thereafter
30 Daviess County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Edmonson County Schools	-	-	-	-	-	-	-	-
32 Elliott County Schools	-	-	-	-	-	-	-	-
33 Estill County Schools	-	-	-	-	-	-	-	-
34 Fayette County Schools	-	-	-	-	-	-	-	-
35 Fleming County Schools	-	-	-	-	-	-	-	-
36 Floyd County Schools	-	-	-	-	-	-	-	-
37 Franklin County Schools	-	-	-	-	-	-	-	-
38 Fulton County Schools	-	-	-	-	-	-	-	-
39 Gallatin County Schools	-	-	-	-	-	-	-	-
40 Garrard County Schools	-	-	-	-	-	-	-	-
41 Grant County Schools	-	-	-	-	-	-	-	-
42 Graves County Schools	-	-	-	-	-	-	-	-
43 Grayson County Schools	-	-	-	-	-	-	-	-
44 Green County Schools	-	-	-	-	-	-	-	-
45 Greenup County Schools	-	-	-	-	-	-	-	-
46 Hancock County Schools	-	-	-	-	-	-	-	-
47 Hardin County Schools	-	-	-	-	-	-	-	-
48 Harlan County Schools	-	-	-	-	-	-	-	-
49 Harrison County Schools	-	-	-	-	-	-	-	-
50 Hart County Schools	-	-	-	-	-	-	-	-
51 Henderson County Schools	-	-	-	-	-	-	-	-
52 Henry County Schools	-	-	-	-	-	-	-	-
53 Hickman County Schools	-	-	-	-	-	-	-	-
54 Hopkins County Schools	-	-	-	-	-	-	-	-
55 Jackson County Schools	-	-	-	-	-	-	-	-
56 Jefferson County Schools	-	-	-	-	-	-	-	-
57 Jessamine County Schools	-	-	-	-	-	-	-	-
58 Johnson County Schools	-	-	-	-	-	-	-	-



**Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
			2025	2026	2027	2028	2029	Thereafter
59 Kenton County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60 Knott Counts Schools	-	-	-	-	-	-	-	-
61 Knox County Schools	-	-	-	-	-	-	-	-
62 Larue County Schools	-	-	-	-	-	-	-	-
63 Laurel County Schools	-	-	-	-	-	-	-	-
64 Lawrence County Schools	-	-	-	-	-	-	-	-
65 Lee County Schools	-	-	-	-	-	-	-	-
66 Leslie County Schools	-	-	-	-	-	-	-	-
67 Letcher County Schools	-	-	-	-	-	-	-	-
68 Lewis County Schools	-	-	-	-	-	-	-	-
69 Lincoln County Schools	-	-	-	-	-	-	-	-
70 Livingston County Schools	-	-	-	-	-	-	-	-
71 Logan County Schools	-	-	-	-	-	-	-	-
72 Lyon County Schools	-	-	-	-	-	-	-	-
73 Madison County Schools	-	-	-	-	-	-	-	-
74 Magoffin County Schools	-	-	-	-	-	-	-	-
75 Marion County Schools	-	-	-	-	-	-	-	-
76 Marshall County Schools	-	-	-	-	-	-	-	-
77 Martin County Schools	-	-	-	-	-	-	-	-
78 Mason County Schools	-	-	-	-	-	-	-	-
79 McCracken County Schools	-	-	-	-	-	-	-	-
80 McCreary County Schools	-	-	-	-	-	-	-	-
81 McLean County Schools	-	-	-	-	-	-	-	-
82 Meade County Schools	-	-	-	-	-	-	-	-
83 Menifee County Schools	-	-	-	-	-	-	-	-
84 Mercer County Schools	-	-	-	-	-	-	-	-
85 Metcalf County Schools	-	-	-	-	-	-	-	-
86 Monroe County Schools	-	-	-	-	-	-	-	-
87 Montgomery County Schools	-	-	-	-	-	-	-	-



**Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
			2025	2026	2027	2028	2029	Thereafter
88 Morgan County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89 Muhlenberg County Schools	-	-	-	-	-	-	-	-
90 Nelson County Schools	-	-	-	-	-	-	-	-
91 Nicholas County Schools	-	-	-	-	-	-	-	-
92 Ohio County Schools	-	-	-	-	-	-	-	-
93 Oldham County Schools	-	-	-	-	-	-	-	-
94 Owen County Schools	-	-	-	-	-	-	-	-
95 Owsley County Schools	-	-	-	-	-	-	-	-
96 Pendleton County Schools	-	-	-	-	-	-	-	-
97 Perry County Schools	-	-	-	-	-	-	-	-
98 Pike County Schools	-	-	-	-	-	-	-	-
99 Powell County Schools	-	-	-	-	-	-	-	-
100 Pulaski County Schools	-	-	-	-	-	-	-	-
101 Robertson County Schools	-	-	-	-	-	-	-	-
102 Rockcastle County Schools	-	-	-	-	-	-	-	-
103 Rowan County Schools	-	-	-	-	-	-	-	-
104 Russell County Schools	-	-	-	-	-	-	-	-
105 Scott County Schools	-	-	-	-	-	-	-	-
106 Shelby County Schools	-	-	-	-	-	-	-	-
107 Simpson County Schools	-	-	-	-	-	-	-	-
108 Spencer County Schools	-	-	-	-	-	-	-	-
109 Taylor County Schools	-	-	-	-	-	-	-	-
110 Todd County Schools	-	-	-	-	-	-	-	-
111 Trigg County Schools	-	-	-	-	-	-	-	-
112 Trimble County Schools	-	-	-	-	-	-	-	-
113 Union County Schools	-	-	-	-	-	-	-	-
114 Warren County Schools	-	-	-	-	-	-	-	-
115 Washington County Schools	-	-	-	-	-	-	-	-
116 Wayne County Schools	-	-	-	-	-	-	-	-



**Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
			2025	2026	2027	2028	2029	Thereafter
117 Webster County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118 Whitley County Schools	-	-	-	-	-	-	-	-
119 Wolfe County Schools	-	-	-	-	-	-	-	-
120 Woodford County Schools	-	-	-	-	-	-	-	-
122 Anchorage City Schools	-	-	-	-	-	-	-	-
124 Ashland City Schools	-	-	-	-	-	-	-	-
125 Augusta City Schools	-	-	-	-	-	-	-	-
126 Barbourville City Schools	-	-	-	-	-	-	-	-
127 Bardstown City Schools	-	-	-	-	-	-	-	-
128 Beechwood Independent Schools	-	-	-	-	-	-	-	-
129 Bellevue City Schools	-	-	-	-	-	-	-	-
131 Berea City Schools	-	-	-	-	-	-	-	-
134 Bowling Green City Schools	-	-	-	-	-	-	-	-
136 Burgin City Schools	-	-	-	-	-	-	-	-
140 Campbellsville City Schools	-	-	-	-	-	-	-	-
144 Caverna City Schools	-	-	-	-	-	-	-	-
147 Cloverport City Schools	-	-	-	-	-	-	-	-
150 Corbin City Schools	-	-	-	-	-	-	-	-
151 Covington City Schools	-	-	-	-	-	-	-	-
154 Danville City Schools	-	-	-	-	-	-	-	-
155 Dawson Springs City Schools	-	-	-	-	-	-	-	-
156 Dayton City Schools	-	-	-	-	-	-	-	-
158 East Bernstadt City Schools	-	-	-	-	-	-	-	-
160 Elizabethtown City Schools	-	-	-	-	-	-	-	-
161 Eminence Independent Schools	-	-	-	-	-	-	-	-
162 Erlanger-Elsmere City Schools	-	-	-	-	-	-	-	-
163 Fairview Independent Schools	-	-	-	-	-	-	-	-
166 Fort Thomas Independent Schools	-	-	-	-	-	-	-	-
167 Frankfort City Schools	-	-	-	-	-	-	-	-



**Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
			2025	2026	2027	2028	2029	Thereafter
170 Fulton City Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173 Glasgow City Schools	-	-	-	-	-	-	-	-
180 Harlan City Schools	-	-	-	-	-	-	-	-
182 Hazard Independent Schools	-	-	-	-	-	-	-	-
190 Jackson City Schools	-	-	-	-	-	-	-	-
191 Jenkins City Schools	-	-	-	-	-	-	-	-
206 Ludlow City Schools	-	-	-	-	-	-	-	-
210 Mayfield City Schools	-	-	-	-	-	-	-	-
214 Middlesboro City Schools	-	-	-	-	-	-	-	-
221 Murray City Schools	-	-	-	-	-	-	-	-
222 Newport City Schools	-	-	-	-	-	-	-	-
224 Owensboro City Schools	-	-	-	-	-	-	-	-
226 Paducah City Schools	-	-	-	-	-	-	-	-
227 Paintsville City Schools	-	-	-	-	-	-	-	-
228 Paris City Schools	-	-	-	-	-	-	-	-
230 Pikeville City Schools	-	-	-	-	-	-	-	-
231 Pineville City Schools	-	-	-	-	-	-	-	-
235 Raceland City Schools	-	-	-	-	-	-	-	-
238 Russell City Schools	-	-	-	-	-	-	-	-
239 Russellville City Schools	-	-	-	-	-	-	-	-
240 Science Hill City Schools	-	-	-	-	-	-	-	-
246 Somerset City Schools	-	-	-	-	-	-	-	-
247 Southgate City Schools	-	-	-	-	-	-	-	-
258 Walton-Verona Independent Schools	-	-	-	-	-	-	-	-
260 Williamsburg City Schools	-	-	-	-	-	-	-	-
261 Williamstown City Schools	-	-	-	-	-	-	-	-
870 Ohio Valley Educational Cooperative	-	-	-	-	-	-	-	-
871 West Kentucky Educational Cooperative	-	-	-	-	-	-	-	-



**Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)**

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
			2025	2026	2027	2028	2029	Thereafter
872 Southeast South-Central Educational Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
890 Green River Regional Educational Cooperative	-	-	-	-	-	-	-	-
891 Central KY Special Education Cooperative	-	-	-	-	-	-	-	-
892 KY Valley Educational Cooperative	-	-	-	-	-	-	-	-
894 KY Educational Development Corporation	-	-	(1)	-	(2)	-	-	-
895 Northern KY Cooperative for Educational Services	-	-	-	-	-	-	-	-
Total Local School Districts	\$ -	\$ -	\$ (1)	\$ -	\$ (2)	\$ -	\$ -	\$ -
Total Non-University for Employers	\$ 935	\$ 294	\$ (18)	\$ (21)	\$ 48	\$ (38)	\$ (13)	\$ 9
Total University for Employers	2,421	765	(67)	(76)	122	(106)	(19)	(13)
Total for Employers	\$ 3,356	\$ 1,059	\$ (85)	\$ (97)	\$ 170	\$ (144)	\$ (32)	\$ (4)
Total for State	42,046	13,267	(610)	(773)	2,488	(1,654)	(292)	(23)
<b>Grand Total</b>	<b>\$ 45,402</b>	<b>\$ 14,326</b>	<b>\$ (695)</b>	<b>\$ (870)</b>	<b>\$ 2,658</b>	<b>\$ (1,798)</b>	<b>\$ (324)</b>	<b>\$ (27)</b>



## **Schedule A – Summary of Main Benefit Provisions**

The Teachers' Retirement System of the State of Kentucky was established on July 1, 1940. The valuation took into account amendments to the system effective through June 30, 2022. The following summary describes the main benefit and contribution provisions of the system as interpreted for the valuation.

### **ELIGIBILITY FOR ACCESS TO RETIREE MEDICAL PLAN COVERAGE:**

#### **Service Retirement:**

TRS 1 and TRS 2 Members	Completion of 27 years of service, or Attainment of age 55 and 5 years of service
TRS 3 Members	Completion of 27 years of service, or Attainment of age 55 and 10 years of service, or Attainment of age 60 and 5 years of service
TRS 4 Members	Attainment of age 57 and 10 years of service, or Attainment of age 65 and 5 years of service

For employees hired prior to July 1, 2008, Retiree Medical Plan coverage eligibility is attained when an employee retires, as described above. All other employees must be eligible to retire and additionally have completed a minimum of 15 years of service to be eligible for Retiree Medical Plan coverage.

**Disability Retirement:** Disabled employees hired prior to July 1, 2008 with at least 5 years of service, who are totally and permanently incapable of being employed as a teacher, are eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits. Disabled employees hired after July 1, 2008 must have 15 years of service to be eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits.

Members and dependents under age 65 and eligible for Medicare due to a disability after January 1, 2013 are only eligible to enroll in the MEHP. Under age 65 members who retired prior to January 1, 2013, are grandfathered from this requirement and allowed a choice of KEHP or MEHP coverage. Actual census data and current plan elections were used for current disabled retirees. All future disabled members under the age of 65 with Medicare are placed on the MEHP and not the KEHP. This has been consistently applied since 2013.

**Survivors:** Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, survivor is not eligible for Retiree Medical Plan coverage.

**Spousal Shared Risk Waiver for MEHP:** Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a TRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

**Termination:** For employees hired prior to July 1, 2008 and who terminated with at least 5 years of service, Retiree Medical Plan coverage is assumed to begin at age 60. For employees hired on or after July 1, 2008 and who terminated with at least 15 years of service, Retiree Medical Plan coverage is assumed to begin at age 60.





## ***Schedule A – Summary of Main Benefit Provisions***

**Reemployed Retirees:** Effective January 1, 2019 and because of the Affordable Care Act (ACA) and Medicare secondary payer (MSP) federal rules, if a TRS retiree returns to work and is offered the same health insurance coverage as any full time employee (whether the KEHP, MEHP, or another plan), then the member must waive coverage through TRS. For valuation purposes, active employees identified as currently receiving retiree health care through the system are valued as retirees. Retirees making active contributions into a second account do not qualify for insurance on that second account.

### **COVERED MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS:**

**Under Age 65 Retiree Shared Responsibility Contribution:** Effective July 1, 2010, retirees under the age of 65 began a three-year phase-in of the Shared Responsibility Contribution. This contribution reduces the applicable amount of the full contribution provided by the system to retirees, by adjusting the Shared Responsibility Contribution amount by 100% less the appropriate percentage from the Retiree Percentage Contribution table below. Effective July 1, 2012, the full Shared Responsibility Contribution equals the Standard Medicare Part B premium paid by retirees ages 65 and older.

<b>Monthly Under Age 65 Shared Responsibility Contribution Timeline</b>			
<b>Effective Date</b>	<b>Medicare Part B Monthly Cost</b>	<b>Formula</b>	<b>Shared Responsibility Contribution</b>
July 1, 2010	\$110.50	$(1/3 \times \$110.50)$	\$ 37.00
January 1, 2011	115.40	$(1/3 \times 115.40)$	39.00
July 1, 2011	115.40	$(2/3 \times 115.40)$	77.00
January 1, 2012	99.90	$(2/3 \times 99.90)$	66.00
July 1, 2012	99.90	99.90	99.90
January 1, 2013	104.90	104.90	104.90
January 1, 2014	104.90	104.90	104.90
January 1, 2015	104.90	104.90	104.90
January 1, 2016	121.80	121.80	121.80
January 1, 2017	134.00	134.00	134.00
January 1, 2018	134.00	134.00	134.00
January 1, 2019	135.50	135.50	135.50
January 1, 2020	144.60	144.60	144.60
January 1, 2021	148.50	148.50	148.50
January 1, 2022	170.10	170.10	170.10
January 1, 2023	164.90	164.90	164.90



## Schedule A – Summary of Main Benefit Provisions

### COVERED MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS (CONTINUED):

**Retiree Years of Service Percentage Contribution:** Retirees contribute the following percentages based on years of service at retirement, which are then applied to the Retiree Contribution Rate Basis:

Retiree Percentage Contribution*				
Years of Service	TRS 1		TRS 2	TRS 3 & TRS 4
	Age 65 or Older and Covered Before 1/1/2005	Age 65 After or Covered After 12/31/2004		
5 – 9.99	30%	75%	90%	Not Eligible
10 – 14.99	20	50	75	Not Eligible
15 – 19.99	10	25	55	55%
20 – 24.99	0	0	35	35
25 – 25.99	0	0	10	10
26 – 26.99	0	0	5	5
27 or more	0	0	0	0

\*0% for disabled retirees that retired prior to 1/1/2002

For 2023, the TRS Board of Trustees approved a single contribution amount of up to \$759.56 as well as an additional \$8.00 per month paid to the Department of Insurance (DEI) for participants on the Kentucky Employees' Health Plan (KEHP). TRS will contribute this amount towards insurance costs, less the Shared Responsibility cost of \$164.90. Under-65 retirees who are not Medicare eligible and continue on the KEHP are responsible for the remaining costs left from the total premium costs. The total premium costs are shown below.

Monthly Full Costs Effective January 1, 2023				
Tier Elected	Under Age 65 (KEHP)*			Ages 65 and Older (MEHP)
	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	
Single	\$813.02	\$833.64	\$783.92	\$217.00
Parent Plus	1,117.34	1,177.30	1,078.16	n/a
Couple	1,608.24	1,792.42	1,650.78	n/a
Family	1,794.34	1,988.62	1,837.42	n/a
Family C-R	936.90	998.02	919.72	n/a

\* Does not include the additional contribution required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family). Also, this does not include the additional contribution required to be paid by retirees under the age of 65 who do not complete their LivingWell Promise, which is an additional \$40 per month for all levels of coverage—single, parent +, couple, and family. For valuation purposes, it is conservatively assumed that, over time, 100% of KEHP retirees will complete their LivingWell Promise. This assumption will be monitored in future experience studies.

**Spouse Contributions:** 100% of the full cost for non-Medicare eligible dependents is paid through a combination of payments from beneficiaries and the State. Neither the State nor TRS will pay any subsidy for family style coverage.

**Survivors:** Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, survivor is not eligible for Retiree Medical Plan coverage.



## Schedule A – Summary of Main Benefit Provisions

### COVERED MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS (CONTINUED):

**Spousal Shared Risk Waiver for MEHP:** Beginning in 2013, eligible spouses who waive the MEHP coverage, will no longer have the opportunity to enroll during any annual MEHP open enrollment so most spousal waivers on the MEHP are now permanent waivers unless a TRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

Monthly Surviving Spouse Contribution Effective January 1, 2023				
Tier Elected by Surviving Spouse	Under Age 65 (KEHP)			Ages 65 and Older (MEHP)
	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	
Single	\$821.02	\$841.64	\$791.92	\$217.00
Parent Plus	1,125.34	1,185.30	1,086.16	n/a

**SYSTEM RETIREE MEDICAL PLAN CONTRIBUTIONS:** The System Contribution Rate Basis is determined annually by the system, and the full cost is projected based on historical claims data. For retirees, the following percentages are based on years of service at retirement and are then applied to the System Contribution Rate Basis:

Percentage of System Contribution Rate Provided to Retirees*				
Years of Service	TRS 1		TRS 2	TRS 3 & TRS 4
	Age 65 or Older and Covered Before 1/1/2005	Age 65 After or Covered After 12/31/2004		
5 – 9.99	70%	25%	10%	Not Eligible
10 – 14.99	80	50	25	Not Eligible
15 – 19.99	90	75	45	45%
20 – 24.99	100	100	65	65
25 – 25.99	100	100	90	90
26 – 26.99	100	100	95	95
27 or more	100	100	100	100

\*100% for disabled retirees that retired prior to 1/1/2002

**ACTIVE MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS:** Actively employed members make payroll contributions to the Health Insurance Trust based upon the following schedule:

Active Member Percentage of Payroll Contribution Made to Health Insurance Trust								
University Employees			School District Employees (Non-Federal)			Other Employees		
TRS 1 & TRS 2	TRS 3	TRS 4	TRS 1 & TRS 2	TRS 3	TRS 4	TRS 1 & TRS 2	TRS 3	TRS 4
2.775	2.775	2.775	3.750	3.750	3.750	3.750	3.750	3.750



## ***Schedule A – Summary of Main Benefit Provisions***

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### **LIFE INSURANCE PLAN BENEFITS:**

(1) Effective July 1, 2000, the Teachers' Retirement System shall:

- (a) Provide a life insurance benefit in a minimum amount of five thousand dollars (\$5,000) for its members who are retired for service or disability if hired prior to January 1, 2022. Provide a life insurance benefit in a minimum amount of ten thousand dollars (\$10,000) for its members who are retired for service or disability if hired on or after January 1, 2022. This life insurance benefit shall be payable upon the death of a member retired for service or disability to the member's estate or to a party designated by the member on a form prescribed by the retirement system; and
- (b) Provide a life insurance benefit in a minimum amount of two thousand dollars (\$2,000) for its active contributing members if hired prior to January 1, 2022. Provide a life insurance benefit in a minimum amount of five thousand dollars (\$5,000) for its active contributing members if hired on or after January 1, 2022. This life insurance benefit shall be payable upon the death of an active contributing member to the member's estate or to a party designated by the member on a form prescribed by the retirement system.

**Note:** Members employed on a substitute or part-time basis and working at least 69% of a full contract year in a single fiscal year will be eligible for a life insurance benefit for the balance of the fiscal year or the immediately succeeding fiscal year under certain conditions. For non-vested members employed on a substitute or part-time basis, the life insurance benefit is provided if death occurs as the result of a physical injury on the job. For vested members employed on a substitute or part-time basis, death does not have to be the result of a physical injury on the job for life insurance benefits to be provided.



## **Schedule B – Outline of Actuarial Assumptions and Methods**

The rates of retirement, disability, mortality, termination, salary increases, and rates of future benefit participation used in the valuation were selected based on the actuarial experience study prepared as of June 30, 2020, submitted to, and adopted by the Board on September 20, 2021. The health care cost trend rates and expected plan costs were determined by the actuary based on recent experience.

**VALUATION DATE:** June 30, 2022

**DISCOUNT RATE:** 7.10% per annum, compounded annually for the Health Insurance Trust  
7.10% per annum, compounded annually for the Life Insurance Trust

**HEALTH CARE COST TREND RATES:** Following is a chart detailing health care trend assumptions.

Fiscal Year Ended	Medicare Part B	Medical
2023	1.55%	6.75%
2024	6.23	6.50
2025	7.11	6.25
2026	7.88	6.00
2027	6.82	5.75
2028	6.01	5.50
2029	5.65	5.25
2030	5.74	5.00
2031	5.58	4.75
2032	4.87	4.50
2033	4.62	4.50
2034 and beyond	4.50	4.50

**AGE RELATED MORBIDITY:** Per capita health care costs are adjusted to reflect expected health care cost changes related to age. The increase to the net incurred health care claims is assumed to be:

Participant Age	Annual Increase
29 and below	0.0%
30 – 34	1.0
35 – 39	1.5
40 – 44	2.0
45 – 49	2.6
50 – 54	3.3
55 – 59	3.6
60 – 64	4.2
65 – 69	3.0
70 – 74	2.5
75 – 79	2.0
80 – 84	1.0
85 – 89	0.5
90 and over	0.0



## ***Schedule B – Outline of Actuarial Assumptions and Methods***

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For the retiree health care liabilities of those under age 65, the current premium charged by the Kentucky Employees' Health Plan (KEHP) is used as the base cost and is projected forward using the health care trend assumption. No implicit rate subsidy is calculated or recognized, as the implicit rate subsidy is deemed the responsibility of the KEHP. Under Actuarial Standard of Practice No. 6 (ASOP No. 6), aging subsidies (or implicit rate subsidies) should be recognized, as the differences in health care utilization and cost due to age have been demonstrated and well quantified.

The impact of aging on a valuation's results can be as significant as the use of mortality, trend, and discounting. It has been the long-standing position that the responsibility for compliance with GASB Statement No. 43, when it relates to KEHP implicit subsidies, rests with KEHP, not the system, as the system has no operational authority over KEHP. As such, KEHP implicit subsidies are excluded from the OPEB valuation process of the Retiree Medical Plan. As GASB 74 and 75 prohibit such a deviation from ASOP No. 6, additional consideration to the current treatment of KEHP implicit rate subsidies may be needed in the future. The estimated impact of KEHP implicit subsidies to the actuarial accrued liability is an increase of \$1,185,778,372.



## ***Schedule B – Outline of Actuarial Assumptions and Methods***

**RETIREE MEDICAL PLAN COSTS:** Assumed per capita health care costs were based on past experience and trended based on the assumptions. Following are charts detailing retiree per capita assumptions. These amounts include medical, drug, and administrative costs and represent the amount that the system pays as the full contribution amount. An additional \$8.00 per month is paid to the Department of Employee Insurance (DEI) and is not included in the under age 65 costs listed below. For retirees, the average costs shown are normalized to age 65 and then age adjusted in calculating liabilities.

Monthly Under Age 65 KEHP Full Costs as of January 1, 2023			
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP
Single	\$813.02	\$833.64	\$783.92
Parent Plus	\$1,117.34	\$1,177.30	\$1,078.16
Couple	\$1,608.24	\$1,792.42	\$1,650.78
Family	\$1,794.34	\$1,988.62	\$1,837.42
Family C-R	\$936.90	\$998.02	\$919.72

**RETIREE MEDICAL PLAN CONTRIBUTION:** The portion of the medical plan premiums paid by participants is composed of a Plan Option Cost, a Time-Specific Adjustment Cost and a Shared Responsibility Cost. Retirees under the age of 65 who do not complete their LivingWell Promise will be charged an additional \$40 per month above the Plan Option Cost detailed below. An additional contribution is required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family).

Monthly Under Age 65 KEHP Plan Option Costs as of January 1, 2023			
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP
Single	\$53.46	\$89.14	\$28.34
Parent Plus	\$137.06	\$254.10	\$67.52
Couple	\$339.34	\$571.76	\$281.42
Family	\$398.92	\$716.64	\$337.68
Family C-R*	\$86.90	\$170.48	\$31.50
Spouse – Single	\$821.02	\$841.64	\$791.92
Spouse – Parent Plus	\$1,126.34	\$1,185.30	\$1,086.16

\*Per employee/retiree



## **Schedule B – Outline of Actuarial Assumptions and Methods**

**TIME-SPECIFIC ADJUSTMENT PLUS SHARED RESPONSIBILITY COST:** The charts below and on the page following are the Time-Specific Adjustment costs paid by Retirees in addition to the Plan Option Costs shown prior.

Abbreviations for Time-Specific Adjustment Charts:

LW CDHP = LivingWell CDHP

LW PPO = LivingWell PPO

LW Basic = LivingWell Basic CDHP

Time-Specific Adjustments for Retirees Employed Before July 1, 2002 as of January 1, 2023						
Plan	Years of Service	Single	Parent Plus	Couple	Family	Family C-R
LW CDHP	5 – 9.99	\$610.90	\$831.62	\$1,120.24	\$1,246.76	\$701.34
	10 – 14.99	462.23	682.95	971.57	1,098.09	552.67
	15 – 19.99	313.57	534.29	822.91	949.43	404.01
	20 or More	164.90	385.62	674.24	800.76	255.34
LW PPO	5 – 9.99	\$599.60	\$774.54	\$1,072.00	\$1,123.32	\$678.88
	10 – 14.99	454.70	625.87	923.33	974.65	530.21
	15 – 19.99	309.80	477.21	774.67	825.99	381.55
	20 or More	164.90	328.54	626.00	677.32	232.88
LW Basic	5 – 9.99	\$607.91	\$861.98	\$1,220.70	\$1,351.08	\$739.56
	10 – 14.99	460.24	713.31	1,072.03	1,202.41	590.89
	15 – 19.99	312.57	564.65	923.37	1,053.75	442.23
	20 or More	164.90	415.98	774.70	905.08	293.56

Time-Specific Adjustments for Retirees Employed On/After July 1, 2002 as of January 1, 2023						
Plan	Years of Service	Single	Parent Plus	Couple	Family	Family C-R
LW CDHP	5 – 9.99	\$700.09	\$920.81	\$1,209.43	\$1,335.95	\$790.53
	10 – 14.99	610.90	831.62	1,120.24	1,246.76	701.34
	15 – 19.99	491.97	712.69	1,001.31	1,127.83	582.41
	20 – 24.99	373.04	593.76	882.38	1,008.90	463.48
	25 – 25.99	224.37	445.09	733.71	860.23	314.81
	26 – 26.99	194.64	415.36	703.98	830.50	285.08
	27 or More	164.90	385.62	674.24	800.76	255.34
LW PPO	5 – 9.99	\$686.54	\$863.73	\$1,161.19	\$1,212.51	\$768.07
	10 – 14.99	599.60	774.54	1,072.00	1,123.32	678.88
	15 – 19.99	483.68	655.61	953.07	1,004.39	559.95
	20 – 24.99	367.76	536.68	834.14	885.46	441.02
	25 – 25.99	222.86	388.01	685.47	736.79	292.35
	26 – 26.99	193.88	358.28	655.74	707.06	262.62
	27 or More	164.90	328.54	626.00	677.32	232.88
LW Basic	5 – 9.99	\$696.51	\$951.17	\$1,309.89	\$1,440.27	\$828.75
	10 – 14.99	607.91	861.98	1,220.70	1,351.08	739.56
	15 – 19.99	489.78	743.05	1,101.77	1,232.15	620.63
	20 – 24.99	371.64	624.12	982.84	1,113.22	501.70
	25 – 25.99	223.97	475.45	834.17	964.55	353.03
	26 – 26.99	194.44	445.72	804.44	934.82	323.30
	27 or More	164.90	415.98	774.70	905.08	293.56





## ***Schedule B – Outline of Actuarial Assumptions and Methods***

**CURRENT RETIREE MEDICAL PLAN PARTICIPATION:** Actual census data and current plan elections (including waivers) provided by the system were used for those retirees currently participating in the Retiree Medical Plan. Current participants are assumed to maintain their current Retiree Medical Plan coverage until they are no longer eligible.

**ANTICIPATED RETIREE MEDICAL PLAN PARTICIPATION:** The assumed annual rates of health care plan participation for future retirees are as follows:

Years of Service	Member Participation		
	TRS 1	TRS 2	TRS 3 & TRS 4
5-9.99	20%	20%	Not Eligible
10-14.99	40	20	Not Eligible
15-19.99	70	40	40%
20-24.99	90	50	50
25-25.99	90	80	80
26-26.99	90	85	85
27 or more	90	90	90

**ANTICIPATED RETIREE MEDICAL PLAN ELECTIONS:** The assumed rates of plan election for future retirees participating in the KEHP plans are provided in the following table. As the assumed plan election rates are estimates and actual results may be materially different, this assumption will need to be revised as experience evolves.

LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP
56%	41%	3%

**SPOUSE COVERAGE IN RETIREE MEDICAL PLAN:** Actual census data and current plan elections were used for MEHP and KEHP covered spouses (including beneficiaries) of current retirees. For spouses of future retirees, 30% of future male retirees are assumed to cover their spouse and 25% of future female retirees are assumed to cover their spouse. Male retirees are assumed to be three years older than their spouse and female retirees are assumed to be one year younger than their spouse.

**DISABLED DEPENDENT CHILDREN IN RETIREE MEDICAL PLAN:** The liability associated with disabled dependent children was determined to be de minimis and was therefore excluded from this valuation.



## ***Schedule B – Outline of Actuarial Assumptions and Methods***

**WITHDRAWAL ASSUMPTION:** Future vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions based upon their age and service at termination of employment as follows::

Rates of Withdrawal Upon Termination of Employment			
Age at Termination of Employment	Years of Service		
	5 - 9	10 - 14	15+
Under Age 55	20%	15%	10%
Ages 55+	10%	10%	10%

All vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions prior to receiving a pension benefit based upon their service as follows:

Rates of Withdrawal Prior to Receiving a Pension Benefit			
Years of Service			
5 - 9	10 - 14	15 - 26	27+
25%	15%	10%	25%

All vested members who terminate employment prior to retirement and who are assumed to elect to receive a pension benefit are assumed to begin receiving their benefit at age 60.

**SALARY INCREASES:** Representative values of the assumed annual rates of future salary increases are as follows and include wage inflation at 2.75% per annum:

Service	Annual Rate
1	7.50%
2	5.50%
3	5.00%
4	5.00%
5	5.00%
6	4.75%
7	4.50%
8	4.25%
9	4.00%
10	4.00%
11	4.00%
12	3.75%
13	3.50%
14	3.50%
15	3.25%
16	3.25%
>=17	3.00%

**PAYROLL GROWTH:** 2.75% per annum, compounded annually.

**PRICE INFLATION:** 2.50% per annum, compounded annually.



## ***Schedule B – Outline of Actuarial Assumptions and Methods***

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**FEDERAL LEGISLATION:** The impacts of the Affordable Care Act (ACA) and the Inflation Reduction Act (IRA) were addressed in this valuation. Review of the information currently available did not identify any specific provisions of the legislation that are anticipated to directly impact results at this time other than plan design features and fees currently mandated by the ACA and incorporated in the plan designs, which are included in the current baseline claims costs, and the anticipation of potential changes to Medicare due to the IRA, which are included in our trend assumption. Continued monitoring of the impact on the Plan's liability due to this and other legislation, if applicable, will be required.

**COVID-19:** The impact of the COVID-19 pandemic was considered in this valuation; however, no changes were incorporated at this time due to the level of uncertainty regarding the impact on both plan costs and contribution levels going forward. Given the uncertainty regarding COVID- 19 (e.g., the impact of routine care being deferred, direct COVID-19 treatment and prevention costs, changes in contribution and budget projections), continued monitoring of the impact on the Plan's liability will be required.

TRS and UnitedHealthcare have a gain share in place should actual claims costs drop below a medical loss ratio of 90%. Due to deferred care in 2020 because of COVID-19, TRS will receive approximately \$16 million to \$18 million in subsidy revenue returned from UnitedHealthcare in early 2022.

**ASSET VALUATION METHOD:** Market Value of Assets.



## ***Schedule B – Outline of Actuarial Assumptions and Methods***

**SEPARATIONS FROM SERVICE:** Representative values of the assumed annual rates of death, disability, and withdrawal are as follows:

Age	Annual Rates for Males				
	Death*	Disability	Withdrawal		
			Years of Service		
			0 – 4	5 – 9	10+
20	0.031%	0.01%	20.00%		
25	0.020	0.01	11.00	3.25%	
30	0.032	0.01	10.00	3.60	2.80%
35	0.042	0.02	11.00	3.60	1.55
40	0.052	0.07	12.50	4.00	1.25
45	0.072	0.18	11.50	4.00	1.10
50	0.115	0.28	14.25	4.50	1.10
55	0.187	0.40	15.00	6.00	1.25
60	0.304	0.50	15.00	0.00	0.00
62	0.366	0.50	15.00	0.00	0.00
65	0.478	0.50	20.00	0.00	0.00
70	0.723	0.50	20.00	0.00	0.00
75	1.141	0.50	20.00	0.00	0.00

\* Base Rates

AGE	Annual Rates for Females				
	DEATH*	DISABILITY	Withdrawal		
			Years of Service		
			0 – 4	5 – 9	10+
20	0.014%	0.01%	13.00%		
25	0.010	0.01	9.00	4.50%	
30	0.013	0.02	11.00	4.25	1.00%
35	0.022	0.06	11.00	3.50	1.60
40	0.030	0.10	12.50	4.00	1.20
45	0.041	0.24	13.50	4.00	1.00
50	0.058	0.38	15.00	4.50	1.25
55	0.091	0.50	15.00	5.00	1.60
60	0.141	0.60	17.50	0.00	0.00
62	0.166	0.62	17.50	0.00	0.00
65	0.212	0.65	25.00	0.00	0.00
70	0.344	0.65	25.00	0.00	0.00
75	0.639	0.65	25.00	0.00	0.00

\* Base Rates



## **Schedule B – Outline of Actuarial Assumptions and Methods**

**SEPARATIONS FROM SERVICE:** Representative values of the assumed annual rates of retirement are as follows:

Members Prior to January 1, 2022				
	Annual Rates for Males		Annual Rates for Females	
AGE	Before 27 Years of Service	After 27 Years of Service*	Before 27 Years of Service	After 27 Years of Service**
45		17.0%		17.0%
50		25.0		20.0
55	5.25%	40.0	5.0%	50.0
60	13.50	33.0	15.0	40.0
62	15.00	30.0	15.0	40.0
65	20.00	30.0	25.0	40.0
70	25.00	30.0	30.0	35.0
75	100.00	100.0	100.0	100.0

\*Plus 8.5% in year when first eligible for unreduced retirement with 27 years of service

\*\*Plus 10.0% in year when first eligible for unreduced retirement with 27 years of service

Members on and after January 1, 2022						
	Annual Rates for Males			Annual Rates for Females		
AGE	Before 20 Years of Service	20-29 Years of Service	30 or More Years of Service*	Before 20 Years of Service	20-29 Years of Service	30 or More Years of Service*
57	3.0%	5.0%	25.0%	3.0%	5.0%	30.0%
60	8.5	13.5	25.0	10.0	15.0	30.0
62	12.0	15.0	25.0	12.0	15.0	25.0
65	20.0	20.0	25.0	25.0	25.0	30.0
70	25.0	25.0	25.0	30.0	30.0	30.0
75	100.0	100.0	100.0	100.0	100.0	100.0

\* Plus 20.0% in the first year attaining 30 years of service; plus 25% at age 65 in the first year attaining 30 years of service.



## ***Schedule B – Outline of Actuarial Assumptions and Methods***

### **DEATHS AFTER RETIREMENT:**

Mortality Assumption: All mortality rates use Pub-2010 amount-weighted tables.

Mortality Projection: All mortality rates are projected from 2010 using generational improvement with Scale MP-2020 adjusted to 75% of the standard rates.

Service Retirements: Mortality rates are based on the Teachers Mortality Table for Retirees. Rates for male members are set forward 2 years and multiplied by 102%. Rates for female members are set forward 2 years and multiplied by 98%.

Survivors of Deceased Members: Mortality rates are based on the Teachers Mortality Table for Contingent Survivors. Rates for male members are set forward 2 years and multiplied by 101%.

Disabled Members at Retirement: Mortality rates are based on the Teachers Mortality Table for Disabled Retirees. Rates for male members are set forward 1 year and multiplied by 96%. Rates for female members are set back 2 years and multiplied by 94%.

Representative values of the assumed annual rates of death after service retirement, disability retirement, and survivors of deceased members are shown below:

Age	Annual Rate of Death After*					
	Service Retirement		Disability Retirement		Survivors of Deceased Members	
	Male	Female	Male	Female	Male	Female
45	0.0836%	0.0568%	1.0646%	0.7755%	0.6020%	0.2620%
50	0.1357	0.0843	1.6435	1.1910	0.7545	0.3200
55	0.2744	0.2215	2.1130	1.5416	0.8959	0.4460
60	0.4427	0.3322	2.4806	1.7616	1.1413	0.6220
65	0.7579	0.5351	3.0653	1.9834	1.6443	0.8990
70	1.4066	0.9682	3.9485	2.4149	2.5876	1.3530
75	2.6816	1.8649	5.3155	3.2562	4.1006	2.1510
80	5.0500	3.5819	7.6118	4.7705	6.5630	3.5730
85	9.4585	6.8071	11.2109	7.3423	10.7717	6.3160
90	16.9116	12.6077	16.9738	11.1653	17.7306	11.3290
95	26.9423	21.5110	24.2170	15.7356	26.8670	18.5900

\*Base Rates



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE**

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience							
Year	Difference Between Expected and Actual Experience	Recognition Period (Years)	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	Thereafter
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ (210,450)	6.43	(32,729)	(32,729)	(14,076)	0	0	0	0	0
2019 - 2020	\$ (661,228)	6.76	(97,815)	(97,815)	(97,815)	(74,338)	0	0	0	0
2020 - 2021	\$ (585,090)	6.72	(87,067)	(87,067)	(87,067)	(87,067)	(62,688)	0	0	0
2021 - 2022	\$ (490,732)	6.72	(73,026)	(73,026)	(73,026)	(73,026)	(73,026)	(52,576)	0	0
2022 - 2023	\$ (68,928)	6.43	(10,720)	(10,720)	(10,720)	(10,720)	(10,720)	(10,720)	(4,608)	0
2023 - 2024	\$ (98,177)	6.61	0	(14,853)	(14,853)	(14,853)	(14,853)	(14,853)	(14,853)	(9,059)
<b>Total</b>			\$ (301,357)	\$ (316,210)	\$ (297,557)	\$ (260,004)	\$ (161,287)	\$ (78,149)	\$ (19,461)	\$ (9,059)



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE**

Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience								
Year	Difference Between Expected and Actual Experience	Recognition Period (Years)	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	Thereafter	
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
2018 - 2019	\$ (717)	6.43	(112)	(112)	(45)	0	0	0	0	0	
2019 - 2020	\$ (204)	6.76	(30)	(30)	(30)	(24)	0	0	0	0	
2020 - 2021	\$ 705	6.72	105	105	105	105	75	0	0	0	
2021 - 2022	\$ 122	6.72	18	18	18	18	18	14	0	0	
2022 - 2023	\$ (4,123)	6.43	(641)	(641)	(641)	(641)	(641)	(641)	(277)	0	
2023 - 2024	\$ (308)	6.61	0	(47)	(47)	(47)	(47)	(47)	(47)	(26)	
Total			\$ (660)	\$ (707)	\$ (640)	\$ (589)	\$ (595)	\$ (674)	\$ (324)	\$ (26)	





**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE**

Health Insurance Trust					
Year	Experience Losses (a)	Experience Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2023 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 0	\$ 210,450	(196,374)	0	14,076
2019 - 2020	\$ 0	\$ 661,228	(489,075)	0	172,153
2020 - 2021	\$ 0	\$ 585,090	(348,268)	0	236,822
2021 - 2022	\$ 0	\$ 490,732	(219,078)	0	271,654
2022 - 2023	\$ 0	\$ 68,928	(21,440)	0	47,488
2023 - 2024	\$ 0	\$ 98,177	(14,853)	0	83,324
<b>Total</b>			<b>\$ (1,289,088)</b>	<b>\$ 0</b>	<b>\$ 825,517</b>



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE**

Life Insurance Trust					
Year	Experience Losses (a)	Experience Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2023 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 0	\$ 717	(672)	0	45
2019 - 2020	\$ 0	\$ 204	(150)	0	54
2020 - 2021	\$ 705	\$ 0	420	285	0
2021 - 2022	\$ 122	\$ 0	54	68	0
2022 - 2023	\$ 0	\$ 4,123	(1,282)	0	2,841
2023 - 2024	\$ 0	\$ 308	(47)	0	261
<b>Total</b>			<b>\$ (1,677)</b>	<b>\$ 353</b>	<b>\$ 3,201</b>



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS**

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments						
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	Thereafter	
2017 - 2018	\$ (31,585)	5.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
2018 - 2019	\$ 6,032	5.00	1,208	0	0	0	0	0	
2019 - 2020	\$ 26,811	5.00	5,362	5,363	0	0	0	0	
2020 - 2021	\$ 87,454	5.00	17,491	17,491	17,490	0	0	0	
2021 - 2022	\$ (366,642)	5.00	(73,328)	(73,328)	(73,328)	(73,330)	0	0	
2022 - 2023	\$ 389,516	5.00	77,903	77,903	77,903	77,903	77,904	0	
2023 - 2024	\$ (73,733)	5.00	0	(14,747)	(14,747)	(14,747)	(14,747)	(14,745)	
Total			\$ 28,636	\$ 12,682	\$ 7,318	\$ (10,174)	\$ 63,157	\$ (14,745)	



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS**

Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments						
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	Thereafter	
2017 - 2018	\$ 5,754	5.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
2018 - 2019	\$ 5,306	5.00	1,062	0	0	0	0	0	
2019 - 2020	\$ 1,136	5.00	227	228	0	0	0	0	
2020 - 2021	\$ 1,132	5.00	226	226	228	0	0	0	
2021 - 2022	\$ (17,673)	5.00	(3,535)	(3,535)	(3,535)	(3,533)	0	0	
2022 - 2023	\$ 23,086	5.00	4,617	4,617	4,617	4,617	4,618	0	
2023 - 2024	\$ (2,516)	5.00	0	(503)	(503)	(503)	(503)	(504)	
Total			\$ 2,597	\$ 1,033	\$ 807	\$ 581	\$ 4,115	\$ (504)	



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS**

Health Insurance Trust				
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments (a)		Amounts Recognized in OPEB Expense Through June 30, 2023 (b)	Amounts of Deferred Resources Outflows / (Inflows) (a) - (b)
2017 - 2018	\$	(31,585)	\$ (31,585)	\$ 0
2018 - 2019	\$	6,032	6,032	0
2019 - 2020	\$	26,811	26,811	0
2020 - 2021	\$	87,454	69,964	17,490
2021 - 2022	\$	(366,642)	(219,984)	(146,658)
2022 - 2023	\$	389,516	155,806	233,710
2023 - 2024	\$	(73,733)	(14,747)	(58,986)
<b>Total</b>			<b>\$ (7,703)</b>	<b>\$ 45,556</b>



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS**

Life Insurance Trust				
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments (a)		Amounts Recognized in OPEB Expense Through June 30, 2023 (b)	
			Amounts of Deferred Resources Outflows / (Inflows) (a) - (b)	
2017 - 2018	\$	5,754	\$	5,754
2018 - 2019	\$	5,306		5,306
2019 - 2020	\$	1,136		1,136
2020 - 2021	\$	1,132		904
2021 - 2022	\$	(17,673)		(10,605)
2022 - 2023	\$	23,086		9,234
2023 - 2024	\$	(2,516)		(503)
<b>Total</b>			\$	11,226
			\$	4,999



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**SCHEDULE OF CHANGES OF ASSUMPTIONS**

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes							
Year	Assumption Changes	Recognition Period (Years)	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	Thereafter
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 56,483	6.43	8,784	8,784	3,779	0	0	0	0	0
2019 - 2020	\$ 45,659	6.76	6,754	6,754	6,754	5,135	0	0	0	0
2020 - 2021	\$ 106,575	6.72	15,859	15,859	15,859	15,859	11,421	0	0	0
2021 - 2022	\$ 516,431	6.72	76,850	76,850	76,850	76,850	76,850	55,331	0	0
2022 - 2023	\$ 60,667	6.43	9,435	9,435	9,435	9,435	9,435	9,435	4,057	0
2023 - 2024	\$ 196,990	6.61	0	29,802	29,802	29,802	29,802	29,802	29,802	18,178
<b>Total</b>			<b>\$ 117,682</b>	<b>\$ 147,484</b>	<b>\$ 142,479</b>	<b>\$ 137,081</b>	<b>\$ 127,508</b>	<b>\$ 94,568</b>	<b>\$ 33,859</b>	<b>\$ 18,178</b>



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**SCHEDULE OF CHANGES OF ASSUMPTIONS**

Life Insurance Trust											
Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes											
Year	Assumption Changes	Recognition Period (Years)	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	Thereafter	
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 0	6.43	0	0	0	0	0	0	0	0	0
2019 - 2020	\$ 0	6.76	0	0	0	0	0	0	0	0	0
2020 - 2021	\$ 0	6.72	0	0	0	0	0	0	0	0	0
2021 - 2022	\$ (5,792)	6.72	(862)	(862)	(862)	(862)	(862)	(620)	0	0	0
2022 - 2023	\$ 0	6.43	0	0	0	0	0	0	0	0	0
2023 - 2024	\$ (1)	6.61	0	0	0	0	0	0	0	0	(1)
Total			\$ (862)	\$ (862)	\$ (862)	\$ (862)	\$ (862)	\$ (620)	\$ 0	\$ 0	(1)





**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS**

Health Insurance Trust					
Year	Assumption Losses (a)	Assumption Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2023 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 56,483	\$ 0	52,704	3,779	0
2019 - 2020	\$ 45,659	\$ 0	33,770	11,889	0
2020 - 2021	\$ 106,575	\$ 0	63,436	43,139	0
2021 - 2022	\$ 516,431	\$ 0	230,550	285,881	0
2022 - 2023	\$ 60,667	\$ 0	18,870	41,797	0
2023 - 2024	\$ 196,990	\$ 0	29,802	167,188	0
<b>Total</b>			<b>\$ 429,132</b>	<b>\$ 553,673</b>	<b>\$ 0</b>



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS**

Life Insurance Trust					
Year	Assumption Losses (a)	Assumption Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2023 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 0	\$ 0	0	0	0
2019 - 2020	\$ 0	\$ 0	0	0	0
2020 - 2021	\$ 0	\$ 0	0	0	0
2021 - 2022	\$ 0	\$ 5,792	(2,586)	0	3,206
2022 - 2023	\$ 0	\$ 0	0	0	0
2023 - 2024	\$ 0	\$ 1	0	0	1
<b>Total</b>			<b>\$ (2,586)</b>	<b>\$ 0</b>	<b>\$ 3,207</b>



**Schedule C – Deferred Outflows and Deferred Inflows of Resources**

**SUMMARY OF RECOGNIZED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES**

Health Insurance Trust	Net Increase/(Decrease) in OPEB Expense							
	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	Thereafter
Differences Between Expected and Actual Experience	\$ (301,357)	\$ (316,210)	\$ (297,557)	\$ (260,004)	\$ (161,287)	\$ (78,149)	\$ (19,461)	\$ (9,059)
Changes of Assumptions	117,682	147,484	142,479	137,081	127,508	94,568	33,859	18,178
Differences Between Projected and Actual Earnings on OPEB Plan Investments	28,636	12,682	7,318	(10,174)	63,157	(14,745)	0	0
<b>Grand Total</b>	<b>\$ (155,039)</b>	<b>\$ (156,044)</b>	<b>\$ (147,760)</b>	<b>\$ (133,097)</b>	<b>\$ 29,378</b>	<b>\$ 1,674</b>	<b>\$ 14,398</b>	<b>\$ 9,119</b>

Life Insurance Trust	Net Increase/(Decrease) in OPEB Expense							
	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	Thereafter
Differences Between Expected and Actual Experience	\$ (660)	\$ (707)	\$ (640)	\$ (589)	\$ (595)	\$ (674)	\$ (324)	\$ (26)
Changes of Assumptions	(862)	(862)	(862)	(862)	(862)	(620)	0	(1)
Differences Between Projected and Actual Earnings on OPEB Plan Investments	2,597	1,033	807	581	4,115	(504)	0	0
<b>Grand Total</b>	<b>\$ 1,075</b>	<b>\$ (536)</b>	<b>\$ (695)</b>	<b>\$ (870)</b>	<b>\$ 2,658</b>	<b>\$ (1,798)</b>	<b>\$ (324)</b>	<b>\$ (27)</b>