

**REPORT OF THE AUDIT OF THE
SCHEDULES OF EMPLOYER ALLOCATIONS,
SCHEDULES OF POSTEMPLOYMENT BENEFITS OTHER THAN
PENSION AMOUNTS BY EMPLOYER AND
SCHEDULES OF REMAINING DEFERRED
OUTFLOWS AND (INFLOWS)
FOR THE TEACHERS' RETIREMENT SYSTEM OF THE STATE
OF KENTUCKY**

**As Of and For The Fiscal Year Ended
June 30, 2022**

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Independent Auditor's Report

To the Board of Trustees
Teachers' Retirement System of the State of Kentucky
Frankfort, Kentucky

Opinions

We have audited the accompanying schedules of employer allocations for the medical and life insurance plans for the Teachers' Retirement System of the State of Kentucky (TRS) as of and for the fiscal year ended June 30, 2022, and the related notes. We have also audited the total for all entities of the columns titled net postemployment benefits other than pension (OPEB) liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals) included in the accompanying schedules of pension amounts by employer and remaining deferred outflows and (inflows) for the medical and life insurance plans (collectively Schedules) as of and for the fiscal year ended June 30, 2022, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities for TRS as of and for the fiscal year ended June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and Government Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of TRS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair representation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations and the specified totals included in the schedule of pension amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and the specified totals included in the schedule of pension amounts by employer.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of TRS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and the specified totals included in the schedule of pension amounts by employer.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about TRS's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the TRS as of and for the fiscal year ended June 30, 2022, and our report thereon, dated November 14, 2022, expressed an unmodified opinion on those financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2023, on our consideration of the TRS's internal control over the preparation of these Schedules and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of this report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering TRS's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Teachers' Retirement System of the State of Kentucky management, Teachers' Retirement System of the State of Kentucky Board of Trustees, Teachers' Retirement System of the State of Kentucky employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Blue & Co., LLC

Lexington, Kentucky
June 19, 2023

SCHEDULES OF EMPLOYER ALLOCATIONS

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Year Ended June 30, 2022

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 1,415,630	\$ 88,918	\$ 1,504,548	1.066891%	0.067013%	1.133904%
266	Kentucky State University	313,309	19,679	332,988	0.236126%	0.014831%	0.250957%
269	Morehead State University	741,341	46,565	787,906	0.558712%	0.035094%	0.593806%
270	Murray State University	758,417	47,637	806,054	0.571582%	0.035902%	0.607484%
273	Western Kentucky University	1,080,704	67,880	1,148,584	0.814474%	0.051158%	0.865632%
500	KCTCS Central Office - University	<u>379,054</u>	<u>23,809</u>	<u>402,863</u>	<u>0.285674%</u>	<u>0.017944%</u>	<u>0.303618%</u>
	Total University Employers	\$ 4,688,455	\$ 294,488	\$ 4,982,943	3.533459%	0.221942%	3.755401%

Code	Non-University Employers - Other	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
805	KY School Boards Association	40,844	2,565	43,409	0.030782%	0.001933%	0.032715%
806	KY Education Association	7,594	477	8,071	0.005723%	0.000359%	0.006082%
807	KY Academic Association	4,889	307	5,196	0.003685%	0.000231%	0.003916%
809	Jefferson County Teachers' Association	<u>2,289</u>	<u>144</u>	<u>2,433</u>	<u>0.001725%</u>	<u>0.000109%</u>	<u>0.001834%</u>
	Total Non-University Employers - Other	\$ 55,616	\$ 3,493	\$ 59,109	0.041915%	0.002632%	0.044547%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Non-University Employers - State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 207,869	\$ 13,057	\$ 220,926	0.156661%	0.009840%	0.166501%
302	Technical Education District - Bowling Green	205,104	12,883	217,987	0.154577%	0.009709%	0.164286%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	158,772	9,973	168,745	0.119659%	0.007516%	0.127175%
305	Technical Education District - Hazard	180,195	11,318	191,513	0.135804%	0.008530%	0.144334%
308	Adult Education - Workforce Investment	4,676	294	4,970	0.003524%	0.000222%	0.003746%
316	Office of Career and Technical Education	78,033	4,901	82,934	0.058810%	0.003694%	0.062504%
318	Department for Vocational Rehabilitation	364,796	22,913	387,709	0.274929%	0.017268%	0.292197%
320	School for the Blind	92,876	5,834	98,710	0.069996%	0.004397%	0.074393%
330	School for the Deaf	69,052	4,337	73,389	0.052041%	0.003269%	0.055310%
345	Department of Education	570,149	35,812	605,961	0.429693%	0.026990%	0.456683%
400	KCTCS Central Office	372,435	23,393	395,828	0.280686%	0.017630%	0.298316%
728	Department of Corrections	190	12	202	0.000143%	0.000009%	0.000152%
	Total Non-University Employers - State Agencies	\$ 2,304,147	\$ 144,727	\$ 2,448,874	1.736523%	0.109074%	1.845597%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ 303,192	\$ 99,602	\$ 402,794	0.228501%	0.075065%	0.303566%
2	Allen County Schools	370,404	121,683	492,087	0.279155%	0.091707%	0.370862%
3	Anderson County Schools	470,260	154,488	624,748	0.354412%	0.116430%	0.470842%
4	Ballard County Schools	146,491	48,124	194,615	0.110403%	0.036269%	0.146672%
5	Barren County Schools	620,680	203,902	824,582	0.467776%	0.153671%	0.621447%
6	Bath County Schools	221,867	72,886	294,753	0.167210%	0.054931%	0.222141%
7	Bell County Schools	167,023	54,870	221,893	0.125877%	0.041353%	0.167230%
8	Boone County Schools	3,161,549	1,038,612	4,200,161	2.382705%	0.782751%	3.165456%
9	Bourbon County Schools	340,654	111,910	452,564	0.256734%	0.084341%	0.341075%
10	Boyd County Schools	442,366	145,323	587,689	0.333390%	0.109523%	0.442913%
11	Boyle County Schools	431,618	141,792	573,410	0.325289%	0.106862%	0.432151%
12	Bracken County Schools	152,508	50,101	202,609	0.114938%	0.037759%	0.152697%
13	Breathitt County Schools	222,611	73,131	295,742	0.167771%	0.055115%	0.222886%
14	Breckinridge County Schools	292,925	96,230	389,155	0.220763%	0.072524%	0.293287%
15	Bullitt County Schools	1,764,824	579,770	2,344,594	1.330061%	0.436944%	1.767005%
16	Butler County Schools	245,272	80,575	325,847	0.184849%	0.060725%	0.245574%
17	Caldwell County Schools	199,071	65,397	264,468	0.150030%	0.049287%	0.199317%
18	Calloway County Schools	391,431	128,590	520,021	0.295002%	0.096912%	0.391914%
19	Campbell County Schools	726,970	238,820	965,790	0.547882%	0.179987%	0.727869%
20	Carlisle County Schools	91,936	30,202	122,138	0.069288%	0.022762%	0.092050%
21	Carroll County Schools	269,552	88,551	358,103	0.203148%	0.066737%	0.269885%
22	Carter County Schools	495,069	162,638	657,707	0.373109%	0.122572%	0.495681%
23	Casey County Schools	254,762	83,693	338,455	0.192002%	0.063075%	0.255077%
24	Christian County Schools	872,066	286,485	1,158,551	0.657233%	0.215910%	0.873143%
25	Clark County Schools	672,334	220,870	893,204	0.506705%	0.166459%	0.673164%
26	Clay County Schools	362,367	119,043	481,410	0.273098%	0.089717%	0.362815%
27	Clinton County Schools	186,094	61,134	247,228	0.140250%	0.046074%	0.186324%
28	Crittenden County Schools	159,406	52,367	211,773	0.120136%	0.039466%	0.159602%
29	Cumberland County Schools	113,779	37,378	151,157	0.085750%	0.028170%	0.113920%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ 1,584,908	\$ 520,662	\$ 2,105,570	1.194468%	0.392397%	1.586865%
31	Edmonson County Schools	234,160	76,925	311,085	0.176475%	0.057975%	0.234450%
32	Elliott County Schools	138,339	45,446	183,785	0.104259%	0.034250%	0.138509%
33	Estill County Schools	275,862	90,625	366,487	0.207904%	0.068300%	0.276204%
34	Fayette County Schools	7,713,040	2,533,843	10,246,883	5.812940%	1.909633%	7.722573%
35	Fleming County Schools	282,086	92,669	374,755	0.212594%	0.069840%	0.282434%
36	Floyd County Schools	632,527	207,794	840,321	0.476705%	0.156604%	0.633309%
37	Franklin County Schools	919,156	301,955	1,221,111	0.692723%	0.227569%	0.920292%
38	Fulton County Schools	71,203	23,391	94,594	0.053662%	0.017629%	0.071291%
39	Gallatin County Schools	202,287	66,454	268,741	0.152454%	0.050083%	0.202537%
40	Garrard County Schools	310,045	101,854	411,899	0.233666%	0.076762%	0.310428%
41	Grant County Schools	435,108	142,940	578,048	0.327920%	0.107727%	0.435647%
42	Graves County Schools	479,198	157,423	636,621	0.361148%	0.118642%	0.479790%
43	Grayson County Schools	454,199	149,211	603,410	0.342308%	0.112453%	0.454761%
44	Green County Schools	225,601	74,113	299,714	0.170024%	0.055855%	0.225879%
45	Greenup County Schools	363,480	119,408	482,888	0.273937%	0.089992%	0.363929%
46	Hancock County Schools	226,223	74,317	300,540	0.170493%	0.056009%	0.226502%
47	Hardin County Schools	1,984,647	651,985	2,636,632	1.495731%	0.491369%	1.987100%
48	Harlan County Schools	400,086	131,434	531,520	0.301525%	0.099055%	0.400580%
49	Harrison County Schools	348,431	114,464	462,895	0.262595%	0.086266%	0.348861%
50	Hart County Schools	315,727	103,721	419,448	0.237948%	0.078169%	0.316117%
51	Henderson County Schools	920,334	302,343	1,222,677	0.693611%	0.227861%	0.921472%
52	Henry County Schools	269,328	88,477	357,805	0.202979%	0.066681%	0.269660%
53	Hickman County Schools	104,560	34,350	138,910	0.078802%	0.025888%	0.104690%
54	Hopkins County Schools	796,920	261,777	1,058,697	0.600600%	0.197288%	0.797888%
55	Jackson County Schools	257,028	84,437	341,465	0.193709%	0.063636%	0.257345%
56	Jefferson County Schools	18,403,950	6,045,967	24,449,917	13.870153%	4.556549%	18.426702%
57	Jessamine County Schools	1,140,547	374,685	1,515,232	0.859574%	0.282382%	1.141956%
58	Johnson County Schools	448,149	147,223	595,372	0.337748%	0.110955%	0.448703%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ 1,861,202	\$ 611,430	\$ 2,472,632	1.402697%	0.460805%	1.863502%
60	Knott County Schools	257,389	84,556	341,945	0.193981%	0.063726%	0.257707%
61	Knox County Schools	519,002	170,499	689,501	0.391146%	0.128497%	0.519643%
62	Larue County Schools	318,363	104,586	422,949	0.239935%	0.078821%	0.318756%
63	Laurel County Schools	1,086,616	356,969	1,443,585	0.818929%	0.269030%	1.087959%
64	Lawrence County Schools	325,562	106,951	432,513	0.245360%	0.080604%	0.325964%
65	Lee County Schools	97,607	32,065	129,672	0.073562%	0.024166%	0.097728%
66	Leslie County Schools	208,019	68,337	276,356	0.156774%	0.051502%	0.208276%
67	Letcher County Schools	385,010	126,481	511,491	0.290163%	0.095323%	0.385486%
68	Lewis County Schools	258,276	84,847	343,123	0.194650%	0.063945%	0.258595%
69	Lincoln County Schools	350,909	115,279	466,188	0.264463%	0.086880%	0.351343%
70	Livingston County Schools	158,277	51,996	210,273	0.119286%	0.039187%	0.158473%
71	Logan County Schools	427,456	140,425	567,881	0.322153%	0.105831%	0.427984%
72	Lyon County Schools	113,012	37,126	150,138	0.085172%	0.027980%	0.113152%
73	Madison County Schools	1,302,914	428,026	1,730,940	0.981942%	0.322582%	1.304524%
74	Magoffin County Schools	207,867	68,287	276,154	0.156659%	0.051465%	0.208124%
75	Marion County Schools	465,723	152,997	618,720	0.350993%	0.115306%	0.466299%
76	Marshall County Schools	631,108	207,327	838,435	0.475635%	0.156252%	0.631887%
77	Martin County Schools	197,179	64,776	261,955	0.148604%	0.048818%	0.197422%
78	Mason County Schools	329,311	108,183	437,494	0.248186%	0.081532%	0.329718%
79	McCracken County Schools	964,738	316,931	1,281,669	0.727076%	0.238855%	0.965931%
80	McCreary County Schools	340,805	111,959	452,764	0.256848%	0.084378%	0.341226%
81	McLean County Schools	197,272	64,807	262,079	0.148674%	0.048842%	0.197516%
82	Meade County Schools	564,771	185,535	750,306	0.425640%	0.139829%	0.565469%
83	Menifee County Schools	137,891	45,299	183,190	0.103922%	0.034140%	0.138062%
84	Mercer County Schools	378,577	124,368	502,945	0.285315%	0.093730%	0.379045%
85	Metcalf County Schools	163,348	53,662	217,010	0.123107%	0.040442%	0.163549%
86	Monroe County Schools	234,536	77,048	311,584	0.176758%	0.058067%	0.234825%
87	Montgomery County Schools	501,447	164,732	666,179	0.377916%	0.124150%	0.502066%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ 234,343	\$ 76,985	\$ 311,328	0.176613%	0.058020%	0.234633%
89	Muhlenberg County Schools	535,644	175,967	711,611	0.403689%	0.132618%	0.536307%
90	Nelson County Schools	625,705	205,554	831,259	0.471563%	0.154916%	0.626479%
91	Nicholas County Schools	117,109	38,472	155,581	0.088259%	0.028994%	0.117253%
92	Ohio County Schools	413,618	135,880	549,498	0.311724%	0.102406%	0.414130%
93	Oldham County Schools	1,751,313	575,327	2,326,640	1.319879%	0.433596%	1.753475%
94	Owen County Schools	209,330	68,767	278,097	0.157762%	0.051826%	0.209588%
95	Owsley County Schools	85,903	28,220	114,123	0.064741%	0.021268%	0.086009%
96	Pendleton County Schools	247,256	81,227	328,483	0.186345%	0.061217%	0.247562%
97	Perry County Schools	452,722	148,725	601,447	0.341194%	0.112087%	0.453281%
98	Pike County Schools	991,742	325,799	1,317,541	0.747427%	0.245539%	0.992966%
99	Powell County Schools	259,396	85,216	344,612	0.195494%	0.064223%	0.259717%
100	Pulaski County Schools	998,468	328,013	1,326,481	0.752496%	0.247207%	0.999703%
101	Robertson County Schools	51,493	16,916	68,409	0.038808%	0.012749%	0.051557%
102	Rockcastle County Schools	358,293	117,704	475,997	0.270028%	0.088708%	0.358736%
103	Rowan County Schools	385,248	126,559	511,807	0.290343%	0.095381%	0.385724%
104	Russell County Schools	354,736	116,535	471,271	0.267347%	0.087827%	0.355174%
105	Scott County Schools	1,286,886	422,762	1,709,648	0.969863%	0.318615%	1.288478%
106	Shelby County Schools	990,369	325,350	1,315,719	0.746393%	0.245200%	0.991593%
107	Simpson County Schools	387,719	127,371	515,090	0.292205%	0.095993%	0.388198%
108	Spencer County Schools	408,172	134,090	542,262	0.307619%	0.101057%	0.408676%
109	Taylor County Schools	331,292	108,834	440,126	0.249679%	0.082023%	0.331702%
110	Todd County Schools	218,543	71,794	290,337	0.164705%	0.054108%	0.218813%
111	Trigg County Schools	283,194	93,033	376,227	0.213429%	0.070114%	0.283543%
112	Trimble County Schools	139,129	45,706	184,835	0.104855%	0.034446%	0.139301%
113	Union County Schools	274,098	90,045	364,143	0.206574%	0.067863%	0.274437%
114	Warren County Schools	2,080,479	683,468	2,763,947	1.567955%	0.515096%	2.083051%
115	Washington County Schools	220,631	72,480	293,111	0.166279%	0.054625%	0.220904%
116	Wayne County Schools	363,356	119,368	482,724	0.273844%	0.089962%	0.363806%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ 260,499	\$ 85,577	\$ 346,076	0.196325%	0.064495%	0.260820%
118	Whitley County Schools	513,303	168,627	681,930	0.386851%	0.127086%	0.513937%
119	Wolfe County Schools	174,968	57,478	232,446	0.131865%	0.043318%	0.175183%
120	Woodford County Schools	523,218	171,884	695,102	0.394324%	0.129541%	0.523865%
122	Anchorage City Schools	114,005	37,452	151,457	0.085920%	0.028226%	0.114146%
124	Ashland City Schools	403,326	132,498	535,824	0.303967%	0.099857%	0.403824%
125	Augusta City Schools	43,332	14,235	57,567	0.032657%	0.010728%	0.043385%
126	Barbourville City Schools	81,891	26,902	108,793	0.061717%	0.020275%	0.081992%
127	Bardstown City Schools	466,513	153,256	619,769	0.351588%	0.115502%	0.467090%
128	Beechwood Independent Schools	194,751	63,978	258,729	0.146774%	0.048217%	0.194991%
129	Bellevue City Schools	98,937	32,502	131,439	0.074564%	0.024495%	0.099059%
131	Berea City Schools	180,431	59,274	239,705	0.135982%	0.044672%	0.180654%
134	Bowling Green City Schools	585,748	192,426	778,174	0.441450%	0.145022%	0.586472%
136	Burgin City Schools	74,348	24,424	98,772	0.056032%	0.018407%	0.074439%
140	Campbellsville City Schools	172,602	56,702	229,304	0.130082%	0.042734%	0.172816%
144	Caverna City Schools	107,797	35,413	143,210	0.081241%	0.026689%	0.107930%
147	Cloverport City Schools	40,831	13,413	54,244	0.030772%	0.010109%	0.040881%
150	Corbin City Schools	369,132	121,266	490,398	0.278197%	0.091392%	0.369589%
151	Covington City Schools	581,094	190,898	771,992	0.437942%	0.143870%	0.581812%
154	Danville City Schools	299,009	98,228	397,237	0.225348%	0.074030%	0.299378%
155	Dawson Springs City Schools	80,348	26,396	106,744	0.060554%	0.019893%	0.080447%
156	Dayton City Schools	139,059	45,683	184,742	0.104802%	0.034429%	0.139231%
158	East Bernstadt City Schools	68,259	22,424	90,683	0.051443%	0.016900%	0.068343%
160	Elizabethtown City Schools	333,169	109,451	442,620	0.251093%	0.082488%	0.333581%
161	Eminence Independent Schools	120,152	39,471	159,623	0.090553%	0.029747%	0.120300%
162	Erlanger-Elsmere City Schools	332,356	109,184	441,540	0.250480%	0.082287%	0.332767%
163	Fairview Independent Schools	81,681	26,833	108,514	0.061559%	0.020223%	0.081782%
166	Fort Thomas Independent Schools	486,950	159,970	646,920	0.366990%	0.120562%	0.487552%
167	Frankfort City Schools	122,510	40,246	162,756	0.092330%	0.030331%	0.122661%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ 56,083	\$ 18,424	\$ 74,507	0.042267%	0.013885%	0.056152%
173	Glasgow City Schools	326,679	107,318	433,997	0.246202%	0.080880%	0.327082%
180	Harlan City Schools	90,912	29,866	120,778	0.068516%	0.022509%	0.091025%
182	Hazard Independent Schools	128,935	42,357	171,292	0.097172%	0.031922%	0.129094%
190	Jackson City Schools	34,021	11,176	45,197	0.025640%	0.008423%	0.034063%
191	Jenkins City Schools	57,083	18,752	75,835	0.043021%	0.014132%	0.057153%
206	Ludlow City Schools	137,257	45,091	182,348	0.103444%	0.033983%	0.137427%
210	Mayfield City Schools	220,720	72,509	293,229	0.166346%	0.054646%	0.220992%
214	Middlesboro City Schools	135,899	44,645	180,544	0.102420%	0.033647%	0.136067%
221	Murray City Schools	238,423	78,325	316,748	0.179688%	0.059030%	0.238718%
222	Newport City Schools	272,409	89,490	361,899	0.205301%	0.067444%	0.272745%
224	Owensboro City Schools	750,761	246,635	997,396	0.565812%	0.185877%	0.751689%
226	Paducah City Schools	463,489	152,263	615,752	0.349309%	0.114753%	0.464062%
227	Paintsville City Schools	114,757	37,699	152,456	0.086487%	0.028412%	0.114899%
228	Paris City Schools	94,953	31,193	126,146	0.071561%	0.023509%	0.095070%
230	Pikeville City Schools	198,325	65,153	263,478	0.149468%	0.049103%	0.198571%
231	Pineville City Schools	67,303	22,110	89,413	0.050723%	0.016663%	0.067386%
235	Raceland City Schools	148,230	48,695	196,925	0.111714%	0.036699%	0.148413%
238	Russell City Schools	307,265	100,940	408,205	0.231571%	0.076074%	0.307645%
239	Russellville City Schools	137,147	45,055	182,202	0.103361%	0.033956%	0.137317%
240	Science Hill City Schools	55,902	18,365	74,267	0.042131%	0.013841%	0.055972%
246	Somerset City Schools	214,618	70,504	285,122	0.161747%	0.053135%	0.214882%
247	Southgate City Schools	37,470	12,309	49,779	0.028239%	0.009277%	0.037516%
258	Walton-Verona Independent Schools	266,111	87,422	353,533	0.200555%	0.065886%	0.266441%
260	Williamsburg City Schools	98,458	32,345	130,803	0.074203%	0.024377%	0.098580%
261	Williamstown City Schools	100,599	33,048	133,647	0.075817%	0.024907%	0.100724%
870	Ohio Valley Educational Cooperative	75,322	24,660	99,982	0.056767%	0.018585%	0.075352%
871	West Kentucky Educational Cooperative	28,581	9,389	37,970	0.021540%	0.007076%	0.028616%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
872	Southeast South-Central Educational Cooperative	\$ 16,387	\$ 5,384	\$ 21,771	0.012350%	0.004058%	0.016408%
890	Green River Regional Educational Cooperative	30,665	10,041	40,706	0.023111%	0.007567%	0.030678%
891	Central KY Special Education Cooperative	12,756	4,173	16,929	0.009614%	0.003145%	0.012759%
892	KY Valley Educational Cooperative	19,806	6,506	26,312	0.014927%	0.004903%	0.019830%
894	KY Educational Development Corporation	78,237	25,194	103,431	0.058963%	0.018987%	0.077950%
895	Northern KY Cooperative for Educational Services	46,152	15,128	61,280	0.034783%	0.011401%	0.046184%
	Total Local School Districts	<u>\$ 94,238,518</u>	<u>\$ 30,957,966</u>	<u>\$ 125,196,484</u>	<u>71.022952%</u>	<u>23.331503%</u>	<u>94.354455%</u>
	Total Non-University Employers	<u>96,598,281</u>	<u>31,106,186</u>	<u>127,704,467</u>	<u>72.801390%</u>	<u>23.443209%</u>	<u>96.244599%</u>
	Total University Employers	<u>4,688,455</u>	<u>294,488</u>	<u>4,982,943</u>	<u>3.533459%</u>	<u>0.221942%</u>	<u>3.755401%</u>
	Grand Total	<u>\$ 101,286,736</u>	<u>\$ 31,400,674</u>	<u>\$ 132,687,410</u>	<u>76.334849%</u>	<u>23.665151%</u>	<u>100.000000%</u>

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Year Ended June 30, 2022

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 38,783	\$ -	\$ 38,783	1.633912%	0.000000%	1.633912%
266	Kentucky State University	8,993	-	8,993	0.378871%	0.000000%	0.378871%
269	Morehead State University	19,924	-	19,924	0.839390%	0.000000%	0.839390%
270	Murray State University	20,935	-	20,935	0.881983%	0.000000%	0.881983%
273	Western Kentucky University	29,522	-	29,522	1.243750%	0.000000%	1.243750%
500	KCTCS Central Office - University	10,427	-	10,427	<u>0.439285%</u>	<u>0.000000%</u>	<u>0.439285%</u>
	Total University Employers	\$ 128,584	\$ -	\$ 128,584	5.417191%	0.000000%	5.417191%

Code	Non-University Employers - Other	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
805	KY School Boards Association	\$ 823	\$ -	\$ 823	0.034673%	0.000000%	0.034673%
806	KY Education Association	142	-	142	0.005982%	0.000000%	0.005982%
807	KY Academic Association	91	-	91	0.003834%	0.000000%	0.003834%
809	Jefferson County Teachers' Association	43	-	43	<u>0.001812%</u>	<u>0.000000%</u>	<u>0.001812%</u>
	Total - Non-University Employers - Other	\$ 1,099	\$ -	\$ 1,099	0.046301%	0.000000%	0.046301%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Non-University Employers - State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 4,181	\$ -	\$ 4,181	0.176144%	0.000000%	0.176144%
302	Technical Education District - Bowling Green	4,090	-	4,090	0.172310%	0.000000%	0.172310%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	3,184	-	3,184	0.134141%	0.000000%	0.134141%
305	Technical Education District - Hazard	3,605	-	3,605	0.151877%	0.000000%	0.151877%
308	Adult Education - Workforce Investment	87	-	87	0.003665%	0.000000%	0.003665%
316	Office of Career and Technical Education	1,492	-	1,492	0.062857%	0.000000%	0.062857%
318	Department for Vocational Rehabilitation	7,143	-	7,143	0.300932%	0.000000%	0.300932%
320	School for the Blind	1,829	-	1,829	0.077055%	0.000000%	0.077055%
330	School for the Deaf	1,331	-	1,331	0.056074%	0.000000%	0.056074%
345	Department of Education	11,211	-	11,211	0.472315%	0.000000%	0.472315%
400	KCTCS Central Office	6,953	-	6,953	0.292927%	0.000000%	0.292927%
728	Department of Corrections	4	-	4	0.000169%	0.000000%	0.000169%
	Total - Non-University Employers - State Agencies	\$ 45,110	\$ -	\$ 45,110	1.900466%	0.000000%	1.900466%

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TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ -	\$ 7,074	\$ 7,074	0.000000%	0.298025%	0.298025%
2	Allen County Schools	-	8,643	8,643	0.000000%	0.364126%	0.364126%
3	Anderson County Schools	-	10,973	10,973	0.000000%	0.462288%	0.462288%
4	Ballard County Schools	-	3,418	3,418	0.000000%	0.143999%	0.143999%
5	Barren County Schools	-	14,483	14,483	0.000000%	0.610163%	0.610163%
6	Bath County Schools	-	5,177	5,177	0.000000%	0.218105%	0.218105%
7	Bell County Schools	-	3,897	3,897	0.000000%	0.164179%	0.164179%
8	Boone County Schools	-	73,769	73,769	0.000000%	3.107859%	3.107859%
9	Bourbon County Schools	-	7,949	7,949	0.000000%	0.334888%	0.334888%
10	Boyd County Schools	-	10,322	10,322	0.000000%	0.434862%	0.434862%
11	Boyle County Schools	-	10,071	10,071	0.000000%	0.424287%	0.424287%
12	Bracken County Schools	-	3,559	3,559	0.000000%	0.149939%	0.149939%
13	Breathitt County Schools	-	5,194	5,194	0.000000%	0.218821%	0.218821%
14	Breckinridge County Schools	-	6,835	6,835	0.000000%	0.287956%	0.287956%
15	Bullitt County Schools	-	41,179	41,179	0.000000%	1.734855%	1.734855%
16	Butler County Schools	-	5,723	5,723	0.000000%	0.241108%	0.241108%
17	Caldwell County Schools	-	4,645	4,645	0.000000%	0.195692%	0.195692%
18	Calloway County Schools	-	9,133	9,133	0.000000%	0.384770%	0.384770%
19	Campbell County Schools	-	16,963	16,963	0.000000%	0.714644%	0.714644%
20	Carlisle County Schools	-	2,145	2,145	0.000000%	0.090368%	0.090368%
21	Carroll County Schools	-	6,289	6,289	0.000000%	0.264953%	0.264953%
22	Carter County Schools	-	11,552	11,552	0.000000%	0.486681%	0.486681%
23	Casey County Schools	-	5,944	5,944	0.000000%	0.250418%	0.250418%
24	Christian County Schools	-	20,348	20,348	0.000000%	0.857253%	0.857253%
25	Clark County Schools	-	15,688	15,688	0.000000%	0.660929%	0.660929%
26	Clay County Schools	-	8,455	8,455	0.000000%	0.356206%	0.356206%
27	Clinton County Schools	-	4,342	4,342	0.000000%	0.182927%	0.182927%
28	Crittenden County Schools	-	3,719	3,719	0.000000%	0.156680%	0.156680%
29	Cumberland County Schools	-	2,655	2,655	0.000000%	0.111854%	0.111854%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ -	\$ 36,981	\$ 36,981	0.000000%	1.557995%	1.557995%
31	Edmonson County Schools	-	5,464	5,464	0.000000%	0.230196%	0.230196%
32	Elliott County Schools	-	3,228	3,228	0.000000%	0.135994%	0.135994%
33	Estill County Schools	-	6,437	6,437	0.000000%	0.271188%	0.271188%
34	Fayette County Schools	-	179,971	179,971	0.000000%	7.582106%	7.582106%
35	Fleming County Schools	-	6,582	6,582	0.000000%	0.277297%	0.277297%
36	Floyd County Schools	-	14,759	14,759	0.000000%	0.621791%	0.621791%
37	Franklin County Schools	-	21,447	21,447	0.000000%	0.903554%	0.903554%
38	Fulton County Schools	-	1,661	1,661	0.000000%	0.069977%	0.069977%
39	Gallatin County Schools	-	4,720	4,720	0.000000%	0.198852%	0.198852%
40	Garrard County Schools	-	7,234	7,234	0.000000%	0.304766%	0.304766%
41	Grant County Schools	-	10,153	10,153	0.000000%	0.427742%	0.427742%
42	Graves County Schools	-	11,181	11,181	0.000000%	0.471051%	0.471051%
43	Grayson County Schools	-	10,598	10,598	0.000000%	0.446490%	0.446490%
44	Green County Schools	-	5,264	5,264	0.000000%	0.221770%	0.221770%
45	Greenup County Schools	-	8,481	8,481	0.000000%	0.357301%	0.357301%
46	Hancock County Schools	-	5,278	5,278	0.000000%	0.222360%	0.222360%
47	Hardin County Schools	-	46,308	46,308	0.000000%	1.950938%	1.950938%
48	Harlan County Schools	-	9,335	9,335	0.000000%	0.393280%	0.393280%
49	Harrison County Schools	-	8,130	8,130	0.000000%	0.342514%	0.342514%
50	Hart County Schools	-	7,367	7,367	0.000000%	0.310369%	0.310369%
51	Henderson County Schools	-	21,474	21,474	0.000000%	0.904691%	0.904691%
52	Henry County Schools	-	6,284	6,284	0.000000%	0.264742%	0.264742%
53	Hickman County Schools	-	2,440	2,440	0.000000%	0.102796%	0.102796%
54	Hopkins County Schools	-	18,593	18,593	0.000000%	0.783316%	0.783316%
55	Jackson County Schools	-	5,997	5,997	0.000000%	0.252651%	0.252651%
56	Jefferson County Schools	-	429,430	429,430	0.000000%	18.091713%	18.091713%
57	Jessamine County Schools	-	26,613	26,613	0.000000%	1.121195%	1.121195%
58	Johnson County Schools	-	10,457	10,457	0.000000%	0.440549%	0.440549%

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TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ -	\$ 43,428	\$ 43,428	0.000000%	1.829604%	1.829604%
60	Knott County Schools	-	6,006	6,006	0.000000%	0.253030%	0.253030%
61	Knox County Schools	-	12,110	12,110	0.000000%	0.510189%	0.510189%
62	Larue County Schools	-	7,428	7,428	0.000000%	0.312939%	0.312939%
63	Laurel County Schools	-	25,354	25,354	0.000000%	1.068154%	1.068154%
64	Lawrence County Schools	-	7,596	7,596	0.000000%	0.320016%	0.320016%
65	Lee County Schools	-	2,278	2,278	0.000000%	0.095971%	0.095971%
66	Leslie County Schools	-	4,854	4,854	0.000000%	0.204497%	0.204497%
67	Letcher County Schools	-	8,984	8,984	0.000000%	0.378492%	0.378492%
68	Lewis County Schools	-	6,026	6,026	0.000000%	0.253873%	0.253873%
69	Lincoln County Schools	-	8,188	8,188	0.000000%	0.344957%	0.344957%
70	Livingston County Schools	-	3,693	3,693	0.000000%	0.155585%	0.155585%
71	Logan County Schools	-	9,974	9,974	0.000000%	0.420201%	0.420201%
72	Lyon County Schools	-	2,637	2,637	0.000000%	0.111096%	0.111096%
73	Madison County Schools	-	30,401	30,401	0.000000%	1.280782%	1.280782%
74	Magoffin County Schools	-	4,850	4,850	0.000000%	0.204329%	0.204329%
75	Marion County Schools	-	10,867	10,867	0.000000%	0.457822%	0.457822%
76	Marshall County Schools	-	14,726	14,726	0.000000%	0.620401%	0.620401%
77	Martin County Schools	-	4,601	4,601	0.000000%	0.193838%	0.193838%
78	Mason County Schools	-	7,684	7,684	0.000000%	0.323724%	0.323724%
79	McCracken County Schools	-	22,511	22,511	0.000000%	0.948379%	0.948379%
80	McCreary County Schools	-	7,952	7,952	0.000000%	0.335015%	0.335015%
81	McLean County Schools	-	4,603	4,603	0.000000%	0.193923%	0.193923%
82	Meade County Schools	-	13,178	13,178	0.000000%	0.555184%	0.555184%
83	Menifee County Schools	-	3,217	3,217	0.000000%	0.135531%	0.135531%
84	Mercer County Schools	-	8,833	8,833	0.000000%	0.372131%	0.372131%
85	Metcalf County Schools	-	3,811	3,811	0.000000%	0.160556%	0.160556%
86	Monroe County Schools	-	5,473	5,473	0.000000%	0.230575%	0.230575%
87	Montgomery County Schools	-	11,700	11,700	0.000000%	0.492916%	0.492916%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ -	\$ 5,468	\$ 5,468	0.000000%	0.230365%	0.230365%
89	Muhlenberg County Schools	-	12,498	12,498	0.000000%	0.526536%	0.526536%
90	Nelson County Schools	-	14,600	14,600	0.000000%	0.615092%	0.615092%
91	Nicholas County Schools	-	2,733	2,733	0.000000%	0.115140%	0.115140%
92	Ohio County Schools	-	9,651	9,651	0.000000%	0.406593%	0.406593%
93	Oldham County Schools	-	40,864	40,864	0.000000%	1.721584%	1.721584%
94	Owen County Schools	-	4,884	4,884	0.000000%	0.205761%	0.205761%
95	Owsley County Schools	-	2,004	2,004	0.000000%	0.084428%	0.084428%
96	Pendleton County Schools	-	5,769	5,769	0.000000%	0.243046%	0.243046%
97	Perry County Schools	-	10,563	10,563	0.000000%	0.445015%	0.445015%
98	Pike County Schools	-	23,140	23,140	0.000000%	0.974879%	0.974879%
99	Powell County Schools	-	6,053	6,053	0.000000%	0.255010%	0.255010%
100	Pulaski County Schools	-	23,298	23,298	0.000000%	0.981535%	0.981535%
101	Robertson County Schools	-	1,202	1,202	0.000000%	0.050640%	0.050640%
102	Rockcastle County Schools	-	8,360	8,360	0.000000%	0.352203%	0.352203%
103	Rowan County Schools	-	8,989	8,989	0.000000%	0.378703%	0.378703%
104	Russell County Schools	-	8,277	8,277	0.000000%	0.348707%	0.348707%
105	Scott County Schools	-	30,027	30,027	0.000000%	1.265026%	1.265026%
106	Shelby County Schools	-	23,109	23,109	0.000000%	0.973573%	0.973573%
107	Simpson County Schools	-	9,047	9,047	0.000000%	0.381146%	0.381146%
108	Spencer County Schools	-	9,524	9,524	0.000000%	0.401242%	0.401242%
109	Taylor County Schools	-	7,730	7,730	0.000000%	0.325662%	0.325662%
110	Todd County Schools	-	5,099	5,099	0.000000%	0.214819%	0.214819%
111	Trigg County Schools	-	6,608	6,608	0.000000%	0.278392%	0.278392%
112	Trimble County Schools	-	3,246	3,246	0.000000%	0.136753%	0.136753%
113	Union County Schools	-	6,396	6,396	0.000000%	0.269461%	0.269461%
114	Warren County Schools	-	48,545	48,545	0.000000%	2.045181%	2.045181%
115	Washington County Schools	-	5,148	5,148	0.000000%	0.216883%	0.216883%
116	Wayne County Schools	-	8,478	8,478	0.000000%	0.357175%	0.357175%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ -	\$ 6,078	\$ 6,078	0.000000%	0.256064%	0.256064%
118	Whitley County Schools	-	11,977	11,977	0.000000%	0.504586%	0.504586%
119	Wolfe County Schools	-	4,082	4,082	0.000000%	0.171973%	0.171973%
120	Woodford County Schools	-	12,208	12,208	0.000000%	0.514318%	0.514318%
122	Anchorage City Schools	-	2,660	2,660	0.000000%	0.112065%	0.112065%
124	Ashland City Schools	-	9,411	9,411	0.000000%	0.396482%	0.396482%
125	Augusta City Schools	-	1,011	1,011	0.000000%	0.042593%	0.042593%
126	Barbourville City Schools	-	1,911	1,911	0.000000%	0.080510%	0.080510%
127	Bardstown City Schools	-	10,885	10,885	0.000000%	0.458581%	0.458581%
128	Beechwood Independent Schools	-	4,544	4,544	0.000000%	0.191437%	0.191437%
129	Bellevue City Schools	-	2,309	2,309	0.000000%	0.097277%	0.097277%
131	Berea City Schools	-	4,210	4,210	0.000000%	0.177366%	0.177366%
134	Bowling Green City Schools	-	13,667	13,667	0.000000%	0.575785%	0.575785%
136	Burgin City Schools	-	1,735	1,735	0.000000%	0.073095%	0.073095%
140	Campbellsville City Schools	-	4,027	4,027	0.000000%	0.169656%	0.169656%
144	Caverna City Schools	-	2,515	2,515	0.000000%	0.105956%	0.105956%
147	Cloverport City Schools	-	953	953	0.000000%	0.040150%	0.040150%
150	Corbin City Schools	-	8,613	8,613	0.000000%	0.362862%	0.362862%
151	Covington City Schools	-	13,559	13,559	0.000000%	0.571235%	0.571235%
154	Danville City Schools	-	6,977	6,977	0.000000%	0.293938%	0.293938%
155	Dawson Springs City Schools	-	1,875	1,875	0.000000%	0.078993%	0.078993%
156	Dayton City Schools	-	3,245	3,245	0.000000%	0.136711%	0.136711%
158	East Bernstadt City Schools	-	1,593	1,593	0.000000%	0.067112%	0.067112%
160	Elizabethtown City Schools	-	7,774	7,774	0.000000%	0.327516%	0.327516%
161	Eminence Independent Schools	-	2,804	2,804	0.000000%	0.118131%	0.118131%
162	Erlanger-Elsmere City Schools	-	7,755	7,755	0.000000%	0.326715%	0.326715%
163	Fairview Independent Schools	-	1,906	1,906	0.000000%	0.080299%	0.080299%
166	Fort Thomas Independent Schools	-	11,362	11,362	0.000000%	0.478677%	0.478677%
167	Frankfort City Schools	-	2,859	2,859	0.000000%	0.120449%	0.120449%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ -	\$ 1,309	\$ 1,309	0.000000%	0.055148%	0.055148%
173	Glasgow City Schools	-	7,622	7,622	0.000000%	0.321112%	0.321112%
180	Harlan City Schools	-	2,121	2,121	0.000000%	0.089357%	0.089357%
182	Hazard Independent Schools	-	3,008	3,008	0.000000%	0.126726%	0.126726%
190	Jackson City Schools	-	794	794	0.000000%	0.033451%	0.033451%
191	Jenkins City Schools	-	1,332	1,332	0.000000%	0.056117%	0.056117%
206	Ludlow City Schools	-	3,203	3,203	0.000000%	0.134941%	0.134941%
210	Mayfield City Schools	-	5,150	5,150	0.000000%	0.216967%	0.216967%
214	Middlesboro City Schools	-	3,171	3,171	0.000000%	0.133593%	0.133593%
221	Murray City Schools	-	5,563	5,563	0.000000%	0.234367%	0.234367%
222	Newport City Schools	-	6,356	6,356	0.000000%	0.267776%	0.267776%
224	Owensboro City Schools	-	17,518	17,518	0.000000%	0.738026%	0.738026%
226	Paducah City Schools	-	10,815	10,815	0.000000%	0.455632%	0.455632%
227	Paintsville City Schools	-	2,678	2,678	0.000000%	0.112823%	0.112823%
228	Paris City Schools	-	2,216	2,216	0.000000%	0.093359%	0.093359%
230	Pikeville City Schools	-	4,628	4,628	0.000000%	0.194976%	0.194976%
231	Pineville City Schools	-	1,570	1,570	0.000000%	0.066143%	0.066143%
235	Raceland City Schools	-	3,459	3,459	0.000000%	0.145726%	0.145726%
238	Russell City Schools	-	7,169	7,169	0.000000%	0.302027%	0.302027%
239	Russellville City Schools	-	3,200	3,200	0.000000%	0.134815%	0.134815%
240	Science Hill City Schools	-	1,304	1,304	0.000000%	0.054937%	0.054937%
246	Somerset City Schools	-	5,008	5,008	0.000000%	0.210985%	0.210985%
247	Southgate City Schools	-	874	874	0.000000%	0.036821%	0.036821%
258	Walton-Verona Independent Schools	-	6,209	6,209	0.000000%	0.261583%	0.261583%
260	Williamsburg City Schools	-	2,297	2,297	0.000000%	0.096772%	0.096772%
261	Williamstown City Schools	-	2,347	2,347	0.000000%	0.098878%	0.098878%
870	Ohio Valley Educational Cooperative	-	1,750	1,750	0.000000%	0.073727%	0.073727%
871	West Kentucky Educational Cooperative	-	667	667	0.000000%	0.028100%	0.028100%

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF EMPLOYER ALLOCATIONS
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(Continued)

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
872	Southeast South-Central Educational Cooperative	\$ -	\$ 382	\$ 382	0.000000%	0.016094%	0.016094%
890	Green River Regional Educational Cooperative	-	713	713	0.000000%	0.030038%	0.030038%
891	Central KY Special Education Cooperative	-	296	296	0.000000%	0.012470%	0.012470%
892	KY Valley Educational Cooperative	-	462	462	0.000000%	0.019464%	0.019464%
894	KY Educational Development Corporation	-	1,781	1,781	0.000000%	0.075033%	0.075033%
895	Northern KY Cooperative for Educational Services	-	1,074	1,074	0.000000%	0.045247%	0.045247%
	Total - Non-University Employers - Local Schools Districts and Educational Cooperatives	\$ -	\$ 2,198,835	\$ 2,198,835	0.000000%	92.636042%	92.636042%
	Total Non-University Employers	46,209	2,198,835	2,245,044	1.946767%	92.636042%	94.582809%
	Total University Employers	128,584	-	128,584	5.417191%	0.000000%	5.417191%
	Grand Total	\$ 174,793	\$ 2,198,835	\$ 2,373,628	7.363958%	92.636042%	100.000000%

The accompanying notes are an integral part of the schedules.

**SCHEDULES OF POSTEMPLOYMENT BENEFITS OTHER THAN PENSION
(OPEB) AMOUNTS BY EMPLOYER**

**TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)**

Code	Employer	June 30, 2022			Deferred Outflows of Resources					Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences		
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Inflows of Resources	Net OPEB Expense	Proportionate Contributions	Total OPEB Expense
University Employers																	
263	Eastern Kentucky University	\$ 26,486	\$ 1,664	\$ 28,150	\$ -	\$ 5,379	\$ 1,408	\$ 9,169	\$ 15,956	\$ 11,134	\$ -	\$ -	\$ 865	\$ 11,999	\$ (712)	\$ 1,273	\$ 561
266	Kentucky State University	5,862	368	6,230	-	1,190	312	1,979	3,481	2,464	-	-	117	2,581	(158)	356	198
269	Morehead State University	13,870	871	14,741	-	2,817	737	4,402.00	7,956	5,830	-	1,091	6,921	(374)	424	50	
270	Murray State University	14,190	891	15,081	-	2,882	754	5,021.00	8,657	5,965	-	-	921	6,886	(381)	579	198
273	Western Kentucky University	20,220	1,270	21,490	-	4,106	1,075	5,481.00	10,662	8,499	-	-	2,868	11,367	(543)	54	(489)
500	KCTCS Central Office - University	7,092	445	7,537	-	1,440	377	2,306.00	4,123	2,981	-	-	829	3,810	(191)	155	(36)
	Total University	\$ 87,720	\$ 5,509	\$ 93,229	\$ -	\$ 17,814	\$ 4,663	\$ 28,358	\$ 50,835	\$ 36,873	\$ -	\$ -	\$ 6,691	\$ 43,564	\$ (2,359)	\$ 2,841	\$ 482
Non-University Employers - Other																	
805	KY School Boards Association	764	48	812	-	155	41	231	427	321	-	-	132	453	(20)	1	(19)
806	KY Education Association	142	9	151	-	29	8	45	82	60	-	-	0	60	(4)	6	2
807	KY Academic Association	91	6	97	-	19.00	5	29	53	38	-	-	0	38	(3)	4	1
809	Jefferson County Teachers' Association	43	3	46	-	9.00	2	13	24	18	-	-	3	21	(1)	3	2
	Total - Non-University Employers - Other	\$ 1,040	\$ 66	\$ 1,106	\$ -	\$ 212	\$ 56	\$ 318	\$ 586	\$ 437	\$ -	\$ -	\$ 135	\$ 572	\$ (28)	\$ 14	\$ (14)
Non-University Employers - State Agencies																	
301	Technical Education District - Madisonville	\$ 3,889	\$ 244	\$ 4,133	\$ -	\$ 790	\$ 207	\$ 1,458	\$ 2,455	\$ 1,635	\$ -	\$ -	\$ 481	\$ 2,116	\$ (105)	\$ 157	\$ 52
302	Technical Education District - Bowling Green	3,837	241	4,078	-	779	204	1,068	2,051	1,613	-	-	243	1,856	(104)	135	31
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-	-	-	-	6	6	-	(3.00)	(3)
304	Technical Education District - Frankfort	2,971	187	3,158	-	603	158	811	1,572	1,249	-	-	125	1,374	(79)	100	21
305	Technical Education District - Hazard	3,371	212	3,583	-	685	179	938	1,802	1,417	-	-	367	1,784	(92)	92	0
308	Adult Education - Workforce Investment	87	6	93	-	18	5	-	23	37	-	-	114	151	(3)	(29)	(32)
316	Office of Career and Technical Education	1,460	92	1,552	-	297	78	684	1,059	614	-	-	126	740	(40)	102	62
318	Department for Vocational Rehabilitation	6,825	429	7,254	-	1,386	363	2,390	4,139	2,869	-	-	305	3,174	(183)	324	141
320	School for the Blind	1,738	109	1,847	-	353	92	924	1,369	730	-	-	459	1,189	(46)	77	31
330	School for the Deaf	1,292	81	1,373	-	262	69	521	852	543	-	-	687	1,230	(35)	(141)	(176)
345	Department of Education	10,667	670	11,337	-	2,166	567	4,198	6,931	4,484	-	-	334	4,818	(287)	635	348
400	KCTCS Central Office	6,968	438	7,406	-	1,415	370	1,310	3,095	2,929	-	-	2,623	5,552	(188)	(589)	(777)
728	Department of Corrections	4	-	4	-	1	-	-	1	1	-	-	36	37	-	(7)	(7)
	Total - Non-University Employers - State Agencies	\$ 43,109	\$ 2,709	\$ 45,818	\$ -	\$ 8,755	\$ 2,292	\$ 14,302	\$ 25,349	\$ 18,121	\$ -	\$ -	\$ 5,906	\$ 24,027	\$ (1,162)	\$ 853	\$ (309)

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	June 30, 2022			Defered Outflows of Resources					Defered Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences		
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Proportionate Share of Contributions	Total OPEB Expense
Local School Districts and Educational Cooperatives																	
1	Adair County Schools	\$ 5,673	\$ 1,864	\$ 7,537	\$ -	\$ 1,152	\$ 302	\$ 1,659	\$ 3,113	\$ 2,385	\$ -	\$ -	\$ 211	\$ 2,596	\$ (153)	\$ 265	\$ 112
2	Allen County Schools	6,930	2,277	9,207	-	1,407	368	2,223	3,998	2,913	-	-	210	3,123	(186)	356	170
3	Anderson County Schools	8,798	2,890	11,688	-	1,787	468	2,960	5,215	3,698	-	-	-	3,698	(239)	574	335
4	Ballard County Schools	2,741	900	3,641	-	557	146	841	1,544	1,152	-	-	146	1,298	(74)	88	14
5	Barren County Schools	11,613	3,815	15,428	-	2,358	617	3,481	6,456	4,881	-	-	215	5,096	(312)	573	261
6	Bath County Schools	4,151	1,364	5,515	-	843	221	1,046	2,110	1,745	-	-	184	1,929	(112)	97	(15)
7	Bell County Schools	3,125	1,027	4,152	-	635	166	452	1,253	1,314	-	-	1445	2,759	(84)	(270)	(354)
8	Boone County Schools	59,151	19,432	78,583	-	12,013	3,144	19,410	34,567	24,865	-	-	44	24,909	(1,591)	3,853	2,262
9	Bourbon County Schools	6,373	2,094	8,467	-	1,294	339	2,050	3,683	2,679	-	-	157	2,836	(172)	291	119
10	Boyd County Schools	8,277	2,719	10,996	-	1,681	440	2,540	4,661	3,479	-	-	10	3,489	(223)	503	280
11	Boyle County Schools	8,075	2,653	10,728	-	1,640	429	2,682	4,751	3,395	-	-	49,000	3,444	(217)	506	289
12	Bracken County Schools	2,853	937	3,790	-	579	152	829	1,560	1,199	-	-	32	1,231	(77)	149	72
13	Breathitt County Schools	4,165	1,368	5,533	-	846	221	1,276	2,343	1,751	-	-	246	1,997	(111)	134	23
14	Breckinridge County Schools	5,481	1,800	7,281	-	1,113	291	1,076	2,480	2,304	-	-	102	2,406	(146)	149	3
15	Bullitt County Schools	33,019	10,847	43,866	-	6,706	1,755	10,122	18,583	13,880	-	-	232	14,112	(888)	1,830	942
16	Butler County Schools	4,589	1,508	6,097	-	932	244	1,261	2,437	1,929	-	-	88	2,017	(124)	209	85
17	Caldwell County Schools	3,725	1,224	4,949	-	756	198	930	1,884	1,566	-	-	161	1,727	(99)	138	39
18	Calloway County Schools	7,324	2,406	9,730	-	1,487	389	2,315	4,191	3,078	-	-	85	3,163	(197)	380	183
19	Campbell County Schools	13,601	4,468	18,069	-	2,762	723	4,738	8,223	5,717	-	-	215,000	5,932	(366)	900	534
20	Carlisle County Schools	1,720	565	2,285	-	349	91	474	723	723	-	-	131	854	(46)	60	14
21	Carroll County Schools	5,043	1,657	6,700	-	1,024	268	1,471	2,763	2,120	-	-	100	2,220	(135)	253	118
22	Carter County Schools	9,263	3,043	12,306	-	1,881	492	2,691	5,064	3,894	-	-	288	4,182	(248)	383	135
23	Casey County Schools	4,767	1,566	6,333	-	968	253	1,387	2,608	2,004	-	-	248,000	2,252	(127)	233	106
24	Christian County Schools	16,316	5,360	21,676	-	3,314	867	3,190	7,371	6,859	-	-	422	7,281	(439)	390	(49)
25	Clark County Schools	12,579	4,132	16,711	-	2,555	669	3,452	6,676	5,288	-	-	42	5,330	(338)	674	336
26	Clay County Schools	6,780	2,227	9,007	-	1,377	360	1,716	3,453	2,850	-	-	370	3,220	(182)	191	9
27	Clinton County Schools	3,482	1,144	4,626	-	707	185	902	1,794	1,464	-	-	279	1,743	(93)	89	(4)
28	Crittenden County Schools	2,982	980	3,962	-	606	159	946	1,711	1,254	-	-	24,000	1,278	(82)	175	93
29	Cumberland County Schools	2,129	699	2,828	-	432	113	738	1,283	895	-	-	143	1,038	(56)	108	52
30	Daviess County Schools	29,653	9,741	39,394	-	6,022	1,576	9,362	16,960	12,465	-	-	167	12,632	(797)	1,715	918
31	Edmonson County Schools	4,381	1,439	5,820	-	890	233	1,410	2,533	1,842	-	-	98	1,940	(119)	215	96
32	Elliott County Schools	2,588	850	3,438	-	526	138	826	1,490	1,088	-	-	49	1,137	(71)	125	54
33	Estill County Schools	5,161	1,696	6,857	-	1,048	274	1,536	2,858	2,170	-	-	208	2,378	(138)	193	55
34	Fayette County Schools	144,308	47,407	191,715	-	29,307	7,671	48,267	85,245	60,661	-	-	-	60,661	(3,882)	9,499	5,617
35	Fleming County Schools	5,278	1,734	7,012	-	1,072	281	1,813	3,166	2,219	-	-	182	2,401	(142)	292	150
36	Floyd County Schools	11,834	3,888	15,722	-	2,403	629	5,580	8,612	4,975	-	-	2901	7,876	(318)	310	(8)
37	Franklin County Schools	17,197	5,649	22,846	-	3,492	914	6,269	10,675	7,229	-	-	14	7,243	(463)	1,243	780
38	Fulton County Schools	1,332	438	1,770	-	271	71	333	675	560	-	-	71	631	(37)	47	10
39	Gallatin County Schools	3,785	1,243	5,028	-	769	201	1,040	2,010	1,591	-	-	72	1,663	(101)	168	67
40	Garrard County Schools	5,801	1,906	7,707	-	1,178	308	1,588	3,074	2,438	-	-	7	2,445	(156)	311	155

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	June 30, 2022			Defered Outflows of Resources					Defered Inflows of Resources					Expensed Amounts					
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Defered Outflows of Resources	Differences Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Defered Inflows of Resources	Net Employer OPEB Expense	Contributions and Proportionate Share of	Total OPEB Expense			
																		Expensed Amounts from Changes in Proportion and Differences		
																		Net Employer OPEB Expense	Contributions and Proportionate Share of	Total OPEB Expense
41	Grant County Schools	8,141	2,674	10,815	-	1,653	433	2,334	4,420	3,422	-	-	116	3,538	(219)	361	142			
42	Graves County Schools	8,966	2,945	11,911	-	1,821	477	2,383	4,681	3,769	-	-	522	4,291	(241)	267	26			
43	Grayson County Schools	8,498	2,792	11,290	-	1,726	452	2,523	4,701	3,572	-	-	709	4,281	(229)	279	50			
44	Green County Schools	4,221	1,387	5,608	-	857	224	1,483	2,564	1,774	-	-	57	1,831	(113)	257	144			
45	Greene County Schools	6,801	2,234	9,035	-	1,381	362	2,110	3,853	2,859	-	-	97	2,956	(183)	349	166			
46	Hancock County Schools	4,233	1,390	5,623	-	860	225	1,248	2,333	1,779	-	-	122	1,901	(114)	190	76			
47	Hardin County Schools	37,132	12,198	49,330	-	7,541	1,974	11,922	21,437	15,609	-	-	653	16,262	(998)	2,051	1,053			
48	Harlan County Schools	7,485	2,459	9,944	-	1,520	398	1,993	3,911	3,147	-	-	203	3,350	(202)	271	69			
49	Harrison County Schools	6,519	2,142	8,661	-	1,324	347	1,926	3,597	2,740	-	-	104	2,844	(177)	319	142			
50	Hart County Schools	5,907	1,941	7,848	-	1,200	314	1,910	3,424	2,483	-	-	408	2,891	(160)	217	57			
51	Henderson County Schools	17,219	5,657	22,876	-	3,497	915	4,935	9,347	7,238	-	-	77	7,315	(464)	928	464			
52	Henry County Schools	5,039	1,655	6,694	-	1,023	268	1,611	2,902	2,118	-	-	177	2,295	(136)	237	101			
53	Hickman County Schools	1,956	643	2,599	-	397	104	500	1,001	822	-	-	36	858	(53)	76	23			
54	Hopkins County Schools	14,910	4,898	19,808	-	3,028	793	4,151	7,972	6,268	-	-	569	6,837	(401)	505	104			
55	Jackson County Schools	4,809	1,580	6,389	-	977	256	1,236	2,469	2,021	-	-	299	2,320	(130)	142	12			
56	Jefferson County Schools	344,333	113,112	457,445	-	69,932	18,309	102,140	190,381	144,734	-	-	2,262	146,996	(9,263)	19,999	10,736			
57	Jessamine County Schools	21,339	7,010	28,349	-	4,334	1,134	7,266	12,734	8,970	-	-	122	9,092	(574)	1,400	826			
58	Johnson County Schools	8,385	2,754	11,139	-	1,703	446	2,564	4,713	3,525	-	-	485	4,010	(226)	299	73			
59	Kenton County Schools	34,822	11,440	46,262	-	7,072	1,851	10,165	19,088	14,638	-	-	301	14,939	(937)	1,815	878			
60	Kanott County Schools	4,816	1,582	6,398	-	978	256	1,020	2,254	2,024	-	-	114	2,138	(129)	131	2			
61	Knox County Schools	9,710	3,190	12,900	-	1,972	516	2,373	4,861	4,082	-	-	91	4,173	(261)	396	135			
62	Larue County Schools	5,956	1,957	7,913	-	1,210	317	1,777	3,304	2,504	-	-	153	2,657	(162)	277	115			
63	Laurel County Schools	20,330	6,679	27,009	-	4,129	1,081	6,188	11,398	8,546	-	-	452	8,998	(547)	1,017	470			
64	Lawrence County Schools	6,091	2,001	8,092	-	1,237	324	1,906	3,467	2,560	-	-	77	2,637	(164)	315	151			
65	Lee County Schools	1,826	600	2,426	-	371	97	581	1,049	768	-	-	63	831	(48)	83	35			
66	Leslie County Schools	3,892	1,279	5,171	-	790	207	1,203	2,200	1,636	-	-	169	1,805	(104)	152	48			
67	Letcher County Schools	7,203	2,366	9,569	-	1,463	383	2,002	3,848	3,028	-	-	100	3,128	(195)	320	125			
68	Lewis County Schools	4,832	1,587	6,419	-	981	257	1,550	2,788	2,031	-	-	179	2,210	(131)	229	98			
69	Lincoln County Schools	6,565	2,157	8,722	-	1,333	349	919	2,601	2,760	-	-	287	3,047	(177)	43	(134)			
70	Livingston County Schools	2,961	973	3,934	-	601	157	858	1,616	1,245	-	-	96	1,341	(80)	127	47			
71	Logan County Schools	7,998	2,627	10,625	-	1,624	425	2,207	4,256	3,362	-	-	180	3,542	(214)	307	93			
72	Lyon County Schools	2,114	695	2,809	-	429	112	682	1,223	889	-	-	-	889	(57)	135	78			
73	Madison County Schools	24,377	8,008	32,385	-	4,951	1,296	6,523	12,770	10,247	-	-	374	10,621	(657)	1,075	418			
74	Magoffin County Schools	3,889	1,278	5,167	-	790	207	955	1,952	1,635	-	-	377	2,012	(105)	66	(39)			
75	Marion County Schools	8,714	2,863	11,577	-	1,770	463	2,688	4,921	3,663	-	-	66	3,729	(233)	464	231			
76	Marshall County Schools	11,808	3,879	15,687	-	2,398	628	3,700	6,726	4,963	-	-	193	5,156	(319)	645	326			
77	Martin County Schools	3,689	1,212	4,901	-	749	196	1,400	2,345	1,551	-	-	506	2,057	(99)	131	32			
78	Mason County Schools	6,161	2,024	8,185	-	1,251	328	1,390	2,969	2,590	-	-	92	2,682	(166)	235	69			
79	McCracken County Schools	18,050	5,930	23,980	-	3,666	960	5,963	10,589	7,587	-	-	97	7,684	(487)	1,078	591			
80	McCreary County Schools	6,376	2,095	8,471	-	1,295	339	2,008	3,642	2,680	-	-	140	2,820	(172)	290	118			

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TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	Defered Outflows of Resources											Defered Inflows of Resources					Expensed Amounts		
		June 30, 2022			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Defered Outflows of Resources	Differences Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Defered Inflows of Resources	Net Employer OPEB Expense	Contributions and Proportionate Share of Contributions	Total OPEB Expense			
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total																
		Liability	Liability	Liability																
81	McLean County Schools	3,691	1,213	4,904	-	750	196	1,037	1,983	1,551	-	-	38	1,589	(100)	180	80			
82	Meade County Schools	10,567	3,471	14,038	-	2,146	562	3,177	5,885	4,442	-	-	180	4,622	(283)	566	283			
83	Menifee County Schools	2,580	848	3,428	-	524	137	1,057	1,718	1,084	-	-	51	1,135	(70)	205	135			
84	Mercer County Schools	7,083	2,327	9,410	-	1,438	377	2,069	3,884	2,977	-	-	103	3,080	(191)	342	151			
85	Metcalf County Schools	3,056	1,004	4,060	-	621	162	916	1,699	1,285	-	-	292	1,577	(83)	50	(33)			
86	Murphy County Schools	4,388	1,442	5,830	-	891	233	1,243	2,367	1,845	-	-	58	1,903	(117)	212	95			
87	Montgomery County Schools	9,382	3,082	12,464	-	1,905	499	2,643	5,047	3,944	-	-	850	4,794	(252)	172	(80)			
88	Morgan County Schools	4,384	1,440	5,824	-	890	233	1,363	2,486	1,843	-	-	34	1,877	(119)	245	126			
89	Muhlenberg County Schools	10,022	3,292	13,314	-	2,035	533	2,605	5,173	4,213	-	-	487	4,700	(269)	400	131			
90	Nelson County Schools	11,707	3,846	15,553	-	1,553	622	2,377	6,683	4,921	-	-	5	4,926	(313)	688	375			
91	Nicholas County Schools	2,191	720	2,911	-	445	116	768	1,329	921	-	-	203	1,124	(59)	76	17			
92	Ohio County Schools	7,739	2,542	10,281	-	1,572	411	1,961	3,944	3,253	-	-	631	3,884	(208)	187	(21)			
93	Oldham County Schools	32,766	10,764	43,530	-	6,654	1,742	10,493	18,889	13,774	-	-	114	13,888	(882)	2,044	1,162			
94	Owen County Schools	3,916	1,287	5,203	-	795	208	1,156	2,159	1,646	-	-	64	1,710	(106)	186	80			
95	Owsley County Schools	1,607	528	2,135	-	326	85	513	924	676	-	-	20	696	(42)	85	43			
96	Pendleton County Schools	4,626	1,520	6,146	-	939	246	1,239	2,424	1,945	-	-	298	2,243	(123)	136	13			
97	Perry County Schools	8,470	2,783	11,253	-	1,720	450	2,542	4,712	3,561	-	-	228	3,789	(227)	349	122			
98	Pike County Schools	18,555	6,096	24,651	-	3,768	986	5,141	9,895	7,800	-	-	780	8,580	(499)	602	103			
99	Powell County Schools	4,853	1,594	6,447	-	986	258	1,323	2,567	2,040	-	-	207	2,247	(132)	153	21			
100	Radcliff County Schools	18,681	6,137	24,818	-	3,794	993	5,883	10,670	7,853	-	-	196	8,049	(502)	1,010	508			
101	Robertson County Schools	963	316	1,279	-	196	51	328	575	405	-	-	500	410	(27)	64	37			
102	Rockcastle County Schools	6,704	2,202	8,906	-	1,361	356	1,968	3,685	2,818	-	-	236	3,054	(180)	287	107			
103	Rowan County Schools	7,208	2,368	9,576	-	1,464	383	2,351	4,198	3,030	-	-	153	3,183	(194)	403	209			
104	Russell County Schools	6,637	2,180	8,817	-	1,348	353	1,983	3,684	2,790	-	-	327	3,117	(178)	242	64			
105	Scott County Schools	24,077	7,910	31,987	-	4,890	1,280	8,805	14,975	10,121	-	-	60	10,181	(647)	1,755	1,108			
106	Shelby County Schools	18,529	6,087	24,616	-	3,763	985	5,555	10,303	7,789	-	-	189	7,978	(498)	961	463			
107	Simpson County Schools	7,254	2,383	9,637	-	1,473	386	2,095	3,954	3,049	-	-	43	3,092	(195)	391	196			
108	Spencer County Schools	7,637	2,509	10,146	-	1,551	406	2,737	4,694	3,210	-	-	-	3,210	(206)	543	337			
109	Taylor County Schools	6,198	2,036	8,234	-	1,259	330	2,008	3,597	2,606	-	-	112	2,718	(167)	321	154			
110	Todd County Schools	4,089	1,343	5,432	-	830	217	1,242	2,289	1,719	-	-	74	1,793	(109)	191	82			
111	Trigg County Schools	5,298	1,741	7,039	-	1,076	282	1,680	3,038	2,227	-	-	129	2,356	(144)	292	148			
112	Trimble County Schools	2,603	855	3,458	-	529	138	741	1,408	1,094	-	-	189	1,283	(71)	65	(6)			
113	Union County Schools	5,128	1,685	6,813	-	1,041	273	1,546	2,860	2,156	-	-	172	2,328	(138)	211	73			
114	Warren County Schools	38,925	12,787	51,712	-	7,905	2,069	14,231	24,205	16,362	-	-	62	16,424	(1,048)	2,843	1,795			
115	Washington County Schools	4,128	1,356	5,484	-	838	219	1,112	2,169	1,735	-	-	138	1,873	(110)	163	53			
116	Wayne County Schools	6,798	2,233	9,031	-	1,381	361	1,787	3,529	2,858	-	-	248	3,106	(183)	252	69			
117	Webster County Schools	4,874	1,601	6,475	-	990	259	1,434	2,683	2,049	-	-	41	2,090	(131)	263	132			
118	Whitley County Schools	9,604	3,155	12,759	-	1,950	511	2,671	5,132	4,037	-	-	551	4,588	(259)	370	111			
119	Wolfe County Schools	3,274	1,075	4,349	-	665	174	914	1,753	1,376	-	-	165	1,541	(87)	91	4			
120	Woodford County Schools	9,789	3,216	13,005	-	1,988	520	2,834	5,342	4,115	-	-	2100	4,136	(263)	565	302			

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SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	June 30, 2022			Defered Outflows of Resources					Defered Inflows of Resources					Expensed Amounts					
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Defered Outflows of Resources	Differences Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Defered Inflows of Resources	Net Employer OPEB Expense	Contributions and Proportionate Share of Contributions	Total OPEB Expense			
																		Expensed Amounts from Changes in Proportion and Differences		
																		Between Employer Contributions and Proportionate Share of Contributions		
122	Anchorage City Schools	2,133	701	2,834	-	433	113	724	1,270	897	-	-	897	(57)	148	91				
124	Ashland City Schools	7,546	2,479	10,025	-	1,533	401	2,996	4,930	3,172	-	1,110	4,282	(203)	359	156				
125	Augusta City Schools	811	266	1,077	-	165	43	250	458	341	-	100	342	(22)	50	28				
126	Barbourville City Schools	1,532	503	2,035	-	311	81	457	849	644	-	79	723	(41)	78	37				
127	Bardstow City Schools	8,728	2,867	11,595	-	1,773	464	3,383	5,620	3,669	-	70	3,739	(235)	653	418				
128	Beechwood Independent Schools	3,644	1,197	4,841	-	740	194	1,029	1,963	1,532	-	5	1,537	(97)	203	106				
129	Bellevue City Schools	1,851	608	2,459	-	376	98	575	1,049	778	-	156	934	(50)	49	(1)				
131	Berea City Schools	3,376	1,109	4,485	-	686	179	1,346	2,211	1,419	-	24	1,443	(91)	263	172				
134	Bowling Green City Schools	10,959	3,600	14,559	-	2,226	583	3,360	6,169	4,607	-	56	4,663	(295)	632	337				
136	Burgin City Schools	1,391	457	1,848	-	282	74	491	847	585	-	-	585	(37)	104	67				
140	Campbellsville City Schools	3,229	1,061	4,290	-	656	172	1,160	1,988	1,357	-	124	1,481	(88)	185	97				
144	Caverna City Schools	2,017	663	2,680	-	410	107	688	1,205	848	-	38	886	(54)	107	53				
147	Cloverport City Schools	764	251	1,015	-	155	41	178	374	321	-	48	369	(20)	9	(11)				
150	Corbin City Schools	6,906	2,269	9,175	-	1,403	367	2,152	3,922	2,903	-	120	3,023	(187)	376	189				
151	Covington City Schools	10,872	3,572	14,444	-	2,208	578	2,936	5,722	4,570	-	350	4,920	(293)	445	152				
154	Danville City Schools	5,594	1,838	7,432	-	1,136	297	1,644	3,077	2,352	-	485	2,837	(149)	246	97				
155	Dawson Springs City Schools	1,503	494	1,997	-	305	80	428	813	632	-	29	661	(40)	71	31				
156	Dayton City Schools	2,602	855	3,457	-	528	138	872	1,538	1,094	-	18	1,112	(69)	159	90				
158	East Bernstadt City Schools	1,277	420	1,697	-	259	68	454	781	537	-	22	559	(34)	78	44				
160	Elizabethtown City Schools	6,233	2,048	8,281	-	1,266	331	1,706	3,303	2,620	-	80	2,700	(169)	306	137				
161	Eminence Independent Schools	2,248	738	2,986	-	457	120	737	1,314	945	-	-	945	(62)	166	104				
162	Erlanger-Elmore City Schools	6,218	2,043	8,261	-	1,263	331	1,718	3,312	2,614	-	77	2,691	(168)	315	147				
163	Fairview Independent Schools	1,528	502	2,030	-	310	81	529	920	642	-	157	799	(41)	34	(7)				
166	Fort Thomas Independent Schools	9,111	2,993	12,104	-	1,850	484	2,979	5,313	3,830	-	22	3,852	(245)	577	332				
167	Frankfort City Schools	2,292	753	3,045	-	465	122	833	1,420	964	-	312	1,276	(60)	98	38				
170	Fulton City Schools	1,049	345	1,394	-	213	56	526	795	441	-	151	592	(29)	65	36				
173	Glasgow City Schools	6,112	2,008	8,120	-	1,241	325	2,011	3,577	2,569	-	81	2,650	(164)	339	175				
180	Harlan City Schools	1,701	559	2,260	-	345	90	582	1,017	715	-	59	774	(45)	92	47				
182	Hazard Independent Schools	2,412	792	3,204	-	490	128	757	1,375	1,014	-	110	1,124	(65)	109	44				
190	Jackson City Schools	637	209	846	-	129	34	183	346	268	-	11	279	(16)	31	15				
191	Jenkins City Schools	1,068	351	1,419	-	217	57	292	566	449	-	84	533	(29)	30	1				
206	Ladlow City Schools	2,568	844	3,412	-	522	137	944	1,603	1,079	-	66	1,145	(71)	141	70				
210	Mayfield City Schools	4,130	1,357	5,487	-	839	220	1,296	2,355	1,736	-	39	1,775	(110)	226	116				
214	Middlesboro City Schools	2,543	835	3,378	-	516	135	535	1,186	1,069	-	40	1,109	(67)	90	23				
221	Murray City Schools	4,461	1,465	5,926	-	906	237	1,486	2,629	1,875	-	-	1,875	(121)	301	180				
222	Newport City Schools	5,097	1,674	6,771	-	1,035	271	1,621	2,927	2,142	-	127	2,269	(138)	247	109				
224	Owensboro City Schools	14,046	4,614	18,660	-	2,853	747	4,254	7,854	5,905	-	30	5,935	(379)	860	481				
226	Paducah City Schools	8,672	2,849	11,521	-	1,761	461	3,298	5,520	3,645	-	24	3,669	(234)	606	372				
227	Paintsville City Schools	2,147	705	2,852	-	436	114	674	1,224	903	-	152	1,055	(58)	82	24				
228	Paris City Schools	1,777	584	2,361	-	361	94	598	1,053	747	-	42	789	(46)	108	62				

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	June 30, 2022			Deferred Outflows of Resources					Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences		
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Proportionate Contributions	Total OPEB Expense
230	Pikeville City Schools	3,711	1,219	4,930	-	754	197	1,109	2,060	1,560	-	-	131	1,691	(99)	161	62
231	Pineville City Schools	1,259	414	1,673	-	256	67	407	730	529	-	0	23	552	(34)	79	45
235	Raecland City Schools	2,773	911	3,684	-	563	147	1,023	1,733	1,166	-	0	43	1,209	(74)	170	96
238	Russell City Schools	5,749	1,889	7,638	-	1,168	306	1,568	3,042	2,417	-	0	43	2,460	(155)	283	128
239	Russellville City Schools	2,566	843	3,409	-	521	136	833	1,490	1,079	-	0	40	1,119	(68)	152	84
240	Science Hill City Schools	1,046	344	1,390	-	212	56	353	621	440	-	0	34	474	(28)	49	21
246	Somerset City Schools	4,015	1,319	5,334	-	815	213	1,186	2,214	1,688	-	0	152	1,840	(107)	199	92
247	Southgate City Schools	701	230	931	-	142	37	277	456	295	-	0	31	326	(19)	54	35
258	Walton-Verona Independent Schools	4,979	1,636	6,615	-	1,011	265	1,842	3,118	2,093	-	0	46	2,139	(134)	329	195
260	Williamsburg City Schools	1,842	605	2,447	-	374	98	566	1,038	774	-	0	64	838	(51)	87	36
261	Williamstown City Schools	1,882	618	2,500	-	382	100	615	1,097	791	-	0	22	813	(51)	100	49
870	Ohio Valley Educational Cooperative	1,409	461	1,870	-	286	75	621	982	592	-	0	26	618	(38)	115	77
871	West Kentucky Educational Cooperative	535	176	711	-	109	28.00	131	268	225	-	0	15	240	(13)	26	13
872	Southeast South-Central Educational Cooperative	307	101	408	-	62	16.00	204	282	129	-	0	-	129	(8)	47	39
890	Green River Regional Educational Cooperative	574	188	762	-	117	30.00	276	423	241	-	0	48	289	(15)	23	8
891	Central KY Special Education Cooperative	239	78	317	-	48	13.00	146	207	100	-	0	93	193	(6)	(2)	(8)
892	KY Valley Educational Cooperative	371	122	493	-	75	20.00	238	333	156	-	0	162	318	(9)	12	3
894	KY Educational Development Corporation	1,464	471	1,935	-	297	78.00	824	1,199	615	-	0	380	995	(39)	78	39
895	Northern KY Cooperative for Educational Services	863	283	1,146	-	175	46.00	283	504	363	-	-	23	386	(23)	60	37
Total - Local School Districts and Educational Cooperatives		\$ 1,763,167	\$ 579,210	\$ 2,342,377	\$ -	\$ 358,074	\$ 93,729	\$ 543,194	\$ 994,997	\$ 741,161	\$ -	\$ -	\$ 34,302	\$ 775,463	\$ (47,430)	\$ 94,098	\$ 46,668
Total Non-University Employers		1,807,316	581,985	2,389,301	-	367,041	96,077	557,814	1,020,932	759,719	-	-	40,343	800,062	(48,620)	94,965	46,345
Total University Employers		87,220	5,509	93,229	-	17,814	4,663	28,358	50,835	36,873	-	-	6,691	43,564	(2,359)	2,841	482
Total University and Non-University Employers		\$ 1,895,036	\$ -	\$ 1,895,036	\$ -	\$ 384,855	\$ 100,740	\$ 586,172	\$ 1,071,767	\$ 796,592	\$ -	\$ -	\$ 47,034	\$ 843,626	\$ (50,979)	\$ 97,806	\$ 46,827
State's Proportionate Share of Outflows/Inflows		-	\$ 587,494	\$ 587,494	-	\$ 119,312	\$ 31,231	\$ 19,744	\$ 170,287	\$ 246,958	-	-	\$ 558,882	\$ 805,840	\$ (15,805)	\$ (97,806)	\$ (113,611)
Grand Total		\$ 1,895,036	\$ 587,494	\$ 2,482,530	\$ -	\$ 504,167	\$ 131,971	\$ 605,916	\$ 1,242,054	\$ 1,043,550	\$ -	\$ -	\$ 605,916	\$ 1,649,466	\$ (66,784)	\$ -	\$ (66,784)

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TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	June 30, 2022			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Expensed Amounts from Changes in Proportion and Differences		
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability											Net Employer OPEB Expense	Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
University Employers																	
263	Eastern Kentucky University	\$ 506	\$ -	\$ 506	\$ 9	\$ -	\$ 140	\$ 21	\$ 170	\$ 62	\$ 69	\$ -	\$ 24	\$ 155	\$ 44	\$ (2)	\$ 42
266	Kentucky State University	118	-	118	2	-	32	5	39	14	15	-	10	39	9	(1)	8
269	Morehead State University	261	-	261	4	-	72	-	76	31	34	-	17	82	20	(4)	16
270	Murray State University	274	-	274	4	-	75	3	82	33	36	-	11	80	23	(2)	21
273	Western Kentucky University	387	-	387	6	-	106	-	112	46	51	-	60	157	31	(16)	15
500	KCTCS Central Office - University	137	-	137	2	-	38	-	40	16	18	-	17	51	11	(3)	8
	Total University	\$ 1,683	\$ -	\$ 1,683	\$ 27	\$ -	\$ 463	\$ 29	\$ 519	\$ 202	\$ 223	\$ -	\$ 139	\$ 564	\$ 138	\$ (28)	\$ 110
Non-University Employers - Other																	
805	KY School Boards Association	\$ 11	\$ -	\$ 11	\$ -	\$ -	\$ 3	\$ -	\$ 3	\$ 1	\$ 1	\$ -	\$ 1	\$ 3	\$ -	\$ -	\$ -
806	KY Education Association	2	-	2	-	-	1	-	1	-	-	-	-	-	(1)	-	(1)
807	KY Academic Association	1	-	1	-	-	-	1	1	-	-	-	-	-	(1)	-	(1)
809	Jefferson County Teachers' Association	1	-	1	-	-	-	-	-	-	-	-	-	-	1	-	1
	Total - Non-University Employers - Other	\$ 15	\$ -	\$ 15	\$ -	\$ -	\$ 4	\$ 1	\$ 5	\$ 1	\$ 1	\$ -	\$ 1	\$ 3	\$ (1)	\$ -	\$ (1)
Non-University Employers - State Agencies																	
301	Technical Education District - Madisonville	\$ 55	\$ -	\$ 55	\$ 1	\$ -	\$ 15	\$ 4	\$ 20	\$ 7	\$ 7	\$ -	\$ 4	\$ 18	\$ 5	\$ (2)	\$ 3
302	Technical Education District - Bowling Green	54	-	54	1	-	15	1	17	6	7	-	7	20	3	-	3
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	42	-	42	1	-	11	1	13	5	5	-	6	16	3	-	3
305	Technical Education District - Hazard	47	-	47	1	-	13	1	15	6	6	-	8	20	4	(1)	3
308	Adult Education - Workforce Investment	1	-	1	-	-	-	-	-	-	-	-	3	3	-	-	-
316	Office of Career and Technical Education	20	-	20	-	-	5	6	11	2	3	-	1	6	2	-	2
318	Department for Vocational Rehabilitation	94	-	94	1	-	26	-	27	11	12	-	2	25	8	1	9
320	School for the Blind	24	-	24	-	-	7	7	14	3	3	-	9	15	2	(1)	1
330	School for the Deaf	17	-	17	-	-	5	5	10	2	2	-	11	15	-	(2)	(2)
345	Department of Education	147	-	147	2	-	40	12	54	18	19	-	3	40	13	2	15
400	KCTCS Central Office	91	-	91	1	-	25	-	26	11	12	-	32	55	8	(11)	(3)
728	Department of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total - Non-University Employers - State Agencies	\$ 592	\$ -	\$ 592	\$ 8	\$ -	\$ 162	\$ 37	\$ 207	\$ 71	\$ 76	\$ -	\$ 86	\$ 233	\$ 48	\$ (14)	\$ 34

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	June 30, 2022			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Expensed Amounts from Changes in Proportion and Differences			
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability											Difference Between Expected and Actual Experience	Net Employer OPEB Expense	Proportionate Share of Contributions	Total OPEB Expense
<u>Local School Districts and Educational Cooperatives</u>																		
1	Adair County Schools	\$	-	\$ 93	\$	93	\$	-	\$	-	\$	-	\$	-	\$	-	\$	
2	Allen County Schools	-	-	113	-	113	-	-	-	-	-	-	-	-	-	-	-	
3	Anderson County Schools	-	-	144	-	144	-	-	-	-	-	-	-	-	-	-	-	
4	Ballard County Schools	-	-	45	-	45	-	-	-	-	-	-	-	-	-	-	-	
5	Barren County Schools	-	-	190	-	190	-	-	-	-	-	-	-	-	-	-	-	
6	Bath County Schools	-	-	68	-	68	-	-	-	-	-	-	-	-	-	-	-	
7	Bell County Schools	-	-	51	-	51	-	-	-	-	-	-	-	-	-	-	-	
8	Boone County Schools	-	-	967	-	967	-	-	-	-	-	-	-	-	-	-	-	
9	Bourbon County Schools	-	-	104	-	104	-	-	-	-	-	-	-	-	-	-	-	
10	Boyd County Schools	-	-	135	-	135	-	-	-	-	-	-	-	-	-	-	-	
11	Boyle County Schools	-	-	132	-	132	-	-	-	-	-	-	-	-	-	-	-	
12	Bracken County Schools	-	-	47	-	47	-	-	-	-	-	-	-	-	-	-	-	
13	Breathitt County Schools	-	-	68	-	68	-	-	-	-	-	-	-	-	-	-	-	
14	Breckinridge County Schools	-	-	90	-	90	-	-	-	-	-	-	-	-	-	-	-	
15	Bullitt County Schools	-	-	540	-	540	-	-	-	-	-	-	-	-	-	-	-	
16	Butler County Schools	-	-	75	-	75	-	-	-	-	-	-	-	-	-	-	-	
17	Caldwell County Schools	-	-	61	-	61	-	-	-	-	-	-	-	-	-	-	-	
18	Calloway County Schools	-	-	120	-	120	-	-	-	-	-	-	-	-	-	-	-	
19	Campbell County Schools	-	-	222	-	222	-	-	-	-	-	-	-	-	-	-	-	
20	Carlisle County Schools	-	-	28	-	28	-	-	-	-	-	-	-	-	-	-	-	
21	Carroll County Schools	-	-	82	-	82	-	-	-	-	-	-	-	-	-	-	-	
22	Carter County Schools	-	-	151	-	151	-	-	-	-	-	-	-	-	-	-	-	
23	Casey County Schools	-	-	78	-	78	-	-	-	-	-	-	-	-	-	-	-	
24	Christian County Schools	-	-	267	-	267	-	-	-	-	-	-	-	-	-	-	-	
25	Clark County Schools	-	-	206	-	206	-	-	-	-	-	-	-	-	-	-	-	
26	Clay County Schools	-	-	111	-	111	-	-	-	-	-	-	-	-	-	-	-	
27	Clinton County Schools	-	-	57	-	57	-	-	-	-	-	-	-	-	-	-	-	
28	Crittenden County Schools	-	-	49	-	49	-	-	-	-	-	-	-	-	-	-	-	
29	Cumberland County Schools	-	-	35	-	35	-	-	-	-	-	-	-	-	-	-	-	
30	Daviess County Schools	-	-	485	-	485	-	-	-	-	-	-	-	-	-	-	-	
31	Edmonson County Schools	-	-	72	-	72	-	-	-	-	-	-	-	-	-	-	-	
32	Elliott County Schools	-	-	42	-	42	-	-	-	-	-	-	-	-	-	-	-	
33	Estill County Schools	-	-	84	-	84	-	-	-	-	-	-	-	-	-	-	-	
34	Fayette County Schools	-	-	2,358	-	2,358	-	-	-	-	-	-	-	-	-	-	-	
35	Fleming County Schools	-	-	86	-	86	-	-	-	-	-	-	-	-	-	-	-	
36	Floyd County Schools	-	-	193	-	193	-	-	-	-	-	-	-	-	-	-	-	
37	Franklin County Schools	-	-	281	-	281	-	-	-	-	-	-	-	-	-	-	-	
38	Fulton County Schools	-	-	22	-	22	-	-	-	-	-	-	-	-	-	-	-	
39	Gallatin County Schools	-	-	62	-	62	-	-	-	-	-	-	-	-	-	-	-	
40	Garrard County Schools	-	-	95	-	95	-	-	-	-	-	-	-	-	-	-	-	

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TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	June 30, 2022			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability													
41	Grant County Schools	-	133	133	-	-	-	-	-	-	-	-	-	-	-	-	
42	Graves County Schools	-	147	147	-	-	-	-	-	-	-	-	-	-	-	-	
43	Grayson County Schools	-	139	139	-	-	-	-	-	-	-	-	-	-	-	-	
44	Green County Schools	-	69	69	-	-	-	-	-	-	-	-	-	-	-	-	
45	Greenup County Schools	-	111	111	-	-	-	-	-	-	-	-	-	-	-	-	
46	Hancock County Schools	-	69	69	-	-	-	-	-	-	-	-	-	-	-	-	
47	Hardin County Schools	-	607	607	-	-	-	-	-	-	-	-	-	-	-	-	
48	Harlan County Schools	-	122	122	-	-	-	-	-	-	-	-	-	-	-	-	
49	Harrison County Schools	-	107	107	-	-	-	-	-	-	-	-	-	-	-	-	
50	Hart County Schools	-	97	97	-	-	-	-	-	-	-	-	-	-	-	-	
51	Henderson County Schools	-	281	281	-	-	-	-	-	-	-	-	-	-	-	-	
52	Henry County Schools	-	82	82	-	-	-	-	-	-	-	-	-	-	-	-	
53	Hickman County Schools	-	32	32	-	-	-	-	-	-	-	-	-	-	-	-	
54	Hopkins County Schools	-	244	244	-	-	-	-	-	-	-	-	-	-	-	-	
55	Jackson County Schools	-	79	79	-	-	-	-	-	-	-	-	-	-	-	-	
56	Jefferson County Schools	-	5,622	5,622	-	-	-	-	-	-	-	-	-	-	-	-	
57	Jessamine County Schools	-	349	349	-	-	-	-	-	-	-	-	-	-	-	-	
58	Johnson County Schools	-	137	137	-	-	-	-	-	-	-	-	-	-	-	-	
59	Kenton County Schools	-	569	569	-	-	-	-	-	-	-	-	-	-	-	-	
60	Knott County Schools	-	79	79	-	-	-	-	-	-	-	-	-	-	-	-	
61	Knox County Schools	-	159	159	-	-	-	-	-	-	-	-	-	-	-	-	
62	Larue County Schools	-	97	97	-	-	-	-	-	-	-	-	-	-	-	-	
63	Laurel County Schools	-	332	332	-	-	-	-	-	-	-	-	-	-	-	-	
64	Lawrence County Schools	-	100	100	-	-	-	-	-	-	-	-	-	-	-	-	
65	Lee County Schools	-	30	30	-	-	-	-	-	-	-	-	-	-	-	-	
66	Leslie County Schools	-	64	64	-	-	-	-	-	-	-	-	-	-	-	-	
67	Letcher County Schools	-	118	118	-	-	-	-	-	-	-	-	-	-	-	-	
68	Lewis County Schools	-	79	79	-	-	-	-	-	-	-	-	-	-	-	-	
69	Lincoln County Schools	-	107	107	-	-	-	-	-	-	-	-	-	-	-	-	
70	Livingston County Schools	-	48	48	-	-	-	-	-	-	-	-	-	-	-	-	
71	Logan County Schools	-	131	131	-	-	-	-	-	-	-	-	-	-	-	-	
72	Lyon County Schools	-	35	35	-	-	-	-	-	-	-	-	-	-	-	-	
73	Madison County Schools	-	398	398	-	-	-	-	-	-	-	-	-	-	-	-	
74	Magoffin County Schools	-	64	64	-	-	-	-	-	-	-	-	-	-	-	-	
75	Marion County Schools	-	142	142	-	-	-	-	-	-	-	-	-	-	-	-	
76	Marshall County Schools	-	193	193	-	-	-	-	-	-	-	-	-	-	-	-	
77	Martin County Schools	-	60	60	-	-	-	-	-	-	-	-	-	-	-	-	
78	Mason County Schools	-	101	101	-	-	-	-	-	-	-	-	-	-	-	-	
79	McCracken County Schools	-	295	295	-	-	-	-	-	-	-	-	-	-	-	-	
80	McCreary County Schools	-	104	104	-	-	-	-	-	-	-	-	-	-	-	-	

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SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	June 30, 2022			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Inflows of Resources	Net OPEB Expense	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total OPEB Expense
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability													
81	McLean County Schools	-	60	60	-	-	-	-	-	-	-	-	-	-	-	-	
82	Meade County Schools	-	173	173	-	-	-	-	-	-	-	-	-	-	-	-	
83	Menifee County Schools	-	42	42	-	-	-	-	-	-	-	-	-	-	-	-	
84	Mercer County Schools	-	116	116	-	-	-	-	-	-	-	-	-	-	-	-	
85	Metcalfe County Schools	-	50	50	-	-	-	-	-	-	-	-	-	-	-	-	
86	Monroe County Schools	-	72	72	-	-	-	-	-	-	-	-	-	-	-	-	
87	Montgomery County Schools	-	153	153	-	-	-	-	-	-	-	-	-	-	-	-	
88	Morgan County Schools	-	72	72	-	-	-	-	-	-	-	-	-	-	-	-	
89	Muhlenberg County Schools	-	164	164	-	-	-	-	-	-	-	-	-	-	-	-	
90	Nelson County Schools	-	191	191	-	-	-	-	-	-	-	-	-	-	-	-	
91	Nicholas County Schools	-	36	36	-	-	-	-	-	-	-	-	-	-	-	-	
92	Ohio County Schools	-	126	126	-	-	-	-	-	-	-	-	-	-	-	-	
93	Oldham County Schools	-	535	535	-	-	-	-	-	-	-	-	-	-	-	-	
94	Owen County Schools	-	64	64	-	-	-	-	-	-	-	-	-	-	-	-	
95	Owsley County Schools	-	26	26	-	-	-	-	-	-	-	-	-	-	-	-	
96	Pendleton County Schools	-	76	76	-	-	-	-	-	-	-	-	-	-	-	-	
97	Perry County Schools	-	138	138	-	-	-	-	-	-	-	-	-	-	-	-	
98	Pike County Schools	-	303	303	-	-	-	-	-	-	-	-	-	-	-	-	
99	Powell County Schools	-	79	79	-	-	-	-	-	-	-	-	-	-	-	-	
100	Pulaski County Schools	-	305	305	-	-	-	-	-	-	-	-	-	-	-	-	
101	Robertson County Schools	-	16	16	-	-	-	-	-	-	-	-	-	-	-	-	
102	Rockcastle County Schools	-	110	110	-	-	-	-	-	-	-	-	-	-	-	-	
103	Rowan County Schools	-	118	118	-	-	-	-	-	-	-	-	-	-	-	-	
104	Russell County Schools	-	108	108	-	-	-	-	-	-	-	-	-	-	-	-	
105	Scott County Schools	-	393	393	-	-	-	-	-	-	-	-	-	-	-	-	
106	Shelby County Schools	-	303	303	-	-	-	-	-	-	-	-	-	-	-	-	
107	Simpson County Schools	-	119	119	-	-	-	-	-	-	-	-	-	-	-	-	
108	Spencer County Schools	-	125	125	-	-	-	-	-	-	-	-	-	-	-	-	
109	Taylor County Schools	-	101	101	-	-	-	-	-	-	-	-	-	-	-	-	
110	Todd County Schools	-	67	67	-	-	-	-	-	-	-	-	-	-	-	-	
111	Trigg County Schools	-	87	87	-	-	-	-	-	-	-	-	-	-	-	-	
112	Trimble County Schools	-	43	43	-	-	-	-	-	-	-	-	-	-	-	-	
113	Union County Schools	-	84	84	-	-	-	-	-	-	-	-	-	-	-	-	
114	Warren County Schools	-	636	636	-	-	-	-	-	-	-	-	-	-	-	-	
115	Washington County Schools	-	67	67	-	-	-	-	-	-	-	-	-	-	-	-	
116	Wayne County Schools	-	111	111	-	-	-	-	-	-	-	-	-	-	-	-	
117	Webster County Schools	-	80	80	-	-	-	-	-	-	-	-	-	-	-	-	
118	Whitley County Schools	-	157	157	-	-	-	-	-	-	-	-	-	-	-	-	
119	Wolfe County Schools	-	53	53	-	-	-	-	-	-	-	-	-	-	-	-	
120	Woodford County Schools	-	160	160	-	-	-	-	-	-	-	-	-	-	-	-	

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	June 30, 2022			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total OPEB Expense
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability													
122	Anchorage City Schools	-	35	35	-	-	-	-	-	-	-	-	-	-	-	-	
124	Ashland City Schools	-	123	123	-	-	-	-	-	-	-	-	-	-	-	-	
125	Augusta City Schools	-	13	13	-	-	-	-	-	-	-	-	-	-	-	-	
126	Barbourville City Schools	-	25	25	-	-	-	-	-	-	-	-	-	-	-	-	
127	Bardstown City Schools	-	143	143	-	-	-	-	-	-	-	-	-	-	-	-	
128	Beechwood Independent Schools	-	60	60	-	-	-	-	-	-	-	-	-	-	-	-	
129	Bellevue City Schools	-	30	30	-	-	-	-	-	-	-	-	-	-	-	-	
131	Berea City Schools	-	55	55	-	-	-	-	-	-	-	-	-	-	-	-	
134	Bowling Green City Schools	-	179	179	-	-	-	-	-	-	-	-	-	-	-	-	
136	Burgin City Schools	-	23	23	-	-	-	-	-	-	-	-	-	-	-	-	
140	Campbellsville City Schools	-	53	53	-	-	-	-	-	-	-	-	-	-	-	-	
144	Caverna City Schools	-	33	33	-	-	-	-	-	-	-	-	-	-	-	-	
147	Cloverport City Schools	-	12	12	-	-	-	-	-	-	-	-	-	-	-	-	
150	Corbin City Schools	-	113	113	-	-	-	-	-	-	-	-	-	-	-	-	
151	Covington City Schools	-	178	178	-	-	-	-	-	-	-	-	-	-	-	-	
154	Danville City Schools	-	91	91	-	-	-	-	-	-	-	-	-	-	-	-	
155	Dawson Springs City Schools	-	25	25	-	-	-	-	-	-	-	-	-	-	-	-	
156	Dayton City Schools	-	43	43	-	-	-	-	-	-	-	-	-	-	-	-	
158	East Bernstadt City Schools	-	21	21	-	-	-	-	-	-	-	-	-	-	-	-	
160	Elizabethtown City Schools	-	102	102	-	-	-	-	-	-	-	-	-	-	-	-	
161	Eminence Independent Schools	-	37	37	-	-	-	-	-	-	-	-	-	-	-	-	
162	Erlanger-Elsmere City Schools	-	102	102	-	-	-	-	-	-	-	-	-	-	-	-	
163	Fairview Independent Schools	-	25	25	-	-	-	-	-	-	-	-	-	-	-	-	
166	Fort Thomas Independent Schools	-	149	149	-	-	-	-	-	-	-	-	-	-	-	-	
167	Frankfort City Schools	-	37	37	-	-	-	-	-	-	-	-	-	-	-	-	
170	Fulton City Schools	-	17	17	-	-	-	-	-	-	-	-	-	-	-	-	
173	Glasgow City Schools	-	100	100	-	-	-	-	-	-	-	-	-	-	-	-	
180	Harlan City Schools	-	28	28	-	-	-	-	-	-	-	-	-	-	-	-	
182	Hazard Independent Schools	-	39	39	-	-	-	-	-	-	-	-	-	-	-	-	
190	Jackson City Schools	-	10	10	-	-	-	-	-	-	-	-	-	-	-	-	
191	Jenkins City Schools	-	17	17	-	-	-	-	-	-	-	-	-	-	-	-	
206	Ludlow City Schools	-	42	42	-	-	-	-	-	-	-	-	-	-	-	-	
210	Mayfield City Schools	-	67	67	-	-	-	-	-	-	-	-	-	-	-	-	
214	Middlesboro City Schools	-	42	42	-	-	-	-	-	-	-	-	-	-	-	-	
221	Murray City Schools	-	73	73	-	-	-	-	-	-	-	-	-	-	-	-	
222	Newport City Schools	-	83	83	-	-	-	-	-	-	-	-	-	-	-	-	
224	Owensboro City Schools	-	230	230	-	-	-	-	-	-	-	-	-	-	-	-	
226	Paducah City Schools	-	142	142	-	-	-	-	-	-	-	-	-	-	-	-	
227	Paintsville City Schools	-	35	35	-	-	-	-	-	-	-	-	-	-	-	-	
228	Paris City Schools	-	29	29	-	-	-	-	-	-	-	-	-	-	-	-	

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	June 30, 2022			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability													
230	Pikeville City Schools	-	61	61	-	-	-	-	-	-	-	-	-	-	-	-	
231	Pineville City Schools	-	21	21	-	-	-	-	-	-	-	-	-	-	-	-	
235	Raceland City Schools	-	45	45	-	-	-	-	-	-	-	-	-	-	-	-	
238	Russell City Schools	-	94	94	-	-	-	-	-	-	-	-	-	-	-	-	
239	Russellville City Schools	-	42	42	-	-	-	-	-	-	-	-	-	-	-	-	
240	Science Hill City Schools	-	17	17	-	-	-	-	-	-	-	-	-	-	-	-	
246	Somerset City Schools	-	66	66	-	-	-	-	-	-	-	-	-	-	-	-	
247	Southgate City Schools	-	11	11	-	-	-	-	-	-	-	-	-	-	-	-	
258	Walton-Verona Independent Schools	-	81	81	-	-	-	-	-	-	-	-	-	-	-	-	
260	Williamsburg City Schools	-	30	30	-	-	-	-	-	-	-	-	-	-	-	-	
261	Williamstown City Schools	-	31	31	-	-	-	-	-	-	-	-	-	-	-	-	
870	Ohio Valley Educational Cooperative	-	23	23	-	-	-	-	-	-	-	-	-	-	-	-	
871	West Kentucky Educational Cooperative	-	9	9	-	-	-	-	-	-	-	-	-	-	-	-	
872	Southeast South-Central Educational Cooperative	-	5	5	-	-	-	-	-	-	-	-	-	-	-	-	
890	Green River Regional Educational Cooperative	-	9	9	-	-	-	-	-	-	-	-	-	-	-	-	
891	Central KY Special Education Cooperative	-	4	4	-	-	-	-	-	-	-	-	-	-	-	-	
892	KY Valley Educational Cooperative	-	6	6	-	-	-	-	-	-	-	-	-	-	-	-	
894	KY Educational Development Corporation	-	23	23	-	-	-	1	1	-	-	-	5	5	-	(1)	
895	Northern KY Cooperative for Educational Services	-	14	14	-	-	-	-	-	-	-	-	-	-	-	(1)	
Total - Local School Districts and Educational Cooperatives		\$ -	\$ 28,813	\$ 28,813	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ 5	\$ 5	\$ -	(1)	
Total Non-University Employers		607	28,813	29,420	8	-	166	39	213	72	77	-	92	241	47	(15)	32
Total University Employers		1,683	-	1,683	27	-	463	29	519	202	223	-	139	564	138	(28)	110
Total for Employers		\$ 2,290	\$ -	\$ 2,290	\$ 35	\$ -	\$ 629	\$ 68	\$ 732	\$ 274	\$ 300	\$ -	\$ 231	\$ 805	\$ 185	\$ (43)	\$ 142
State's Proportionate Share of Outflows/Inflows		-	28,813	28,813	441	-	7,919	163	8,523	3,449	3,768	-	7,217	2,326	43	2,369	
Total University and Non-University Employers		\$ 2,290	\$ 28,813	\$ 31,103	\$ 476	\$ -	\$ 8,548	\$ 231	\$ 9,255	\$ 3,723	\$ 4,068	\$ -	\$ 231	\$ 8,022	\$ 2,511	\$ -	\$ 2,511

The accompanying notes are an integral part of the schedules.

SCHEDULES OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	NOL Sensitivity - Health Care Cost		NOL Sensitivity - Discount Rate		Recognition of Existing Deferred Outflows (Inflows) of Resources for					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 6.10%	Plus 1% - 8.10%	Future Plan Years Ending June 30,					
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
University Employers											
263	Eastern Kentucky University	\$ 19,856	\$ 34,732	\$ 33,231	\$ 20,902	\$ (394)	\$ (104)	\$ 192	\$ 1,931	\$ 1,673	\$ 659
266	Kentucky State University	4,394	7,687	7,355	4,626	(13)	16	50	390	317	140
269	Morehead State University	10,398	18,189	17,402	10,946	(449)	(319)	(154)	846	766	345
270	Murray State University	10,638	18,607	17,803	11,198	(314)	(183)	(22)	992	905	393
273	Western Kentucky University	15,158	26,515	25,369	15,957	(1,219)	(973)	(674)	868	866	427
500	KCTCS Central Office - University	5,317	9,300	8,898	5,597	(291)	(227)	(138)	399	390	180
	Total University Employers	\$ 65,761	\$ 115,030	\$ 110,058	\$ 69,226	\$ (2,680)	\$ (1,790)	\$ (746)	\$ 5,426	\$ 4,917	\$ 2,144
Non-University Employers - Other											
805	KY School Boards Association	\$ 573	\$ 1,002	\$ 959	\$ 603	\$ (47)	\$ (40)	\$ (28)	\$ 39	\$ 33	\$ 17
806	KY Education Association	107	186	178	112	(2)	(1)	1	12	8	4
807	KY Academic Association	69	120	115	72	(2)	(1)	2	6	5	5
809	Jefferson County Teachers' Association	32	56	54	34	-	(1)	2	4	(2)	-
	Total - Non-University Employers - Other	\$ 781	\$ 1,364	\$ 1,306	\$ 821	\$ (51)	\$ (43)	\$ (23)	\$ 61	\$ 44	\$ 26
Non-University Employers - State Agencies											
301	Technical Education District - Madisonville	\$ 2,916	\$ 5,100	\$ 4,880	\$ 3,069	\$ (88)	\$ (81)	\$ (63)	\$ 215	\$ 239	\$ 117
302	Technical Education District - Bowling Green	2,877	5,032	4,815	3,028	(107)	(91)	(61)	196	173	85
303	Technical Education District - Elizabethtown	-	-	-	-	(3)	(3)	-	-	-	-
304	Technical Education District - Frankfort	2,227	3,895	3,727	2,344	(87)	(63)	(40)	172	152	64
305	Technical Education District - Hazard	2,527	4,421	4,230	2,661	(120)	(102)	(85)	130	132	63
308	Adult Education - Workforce Investment	66	115	110	69	(35)	(31)	(26)	(17)	(18)	(1)
316	Office of Career and Technical Education	1,094	1,915	1,832	1,152	10	35	56	112	67	39
318	Department for Vocational Rehabilitation	5,117	8,950	8,563	5,386	(106)	(18)	60	456	399	174
320	School for the Blind	1,303	2,279	2,180	1,371	(32)	(32)	(28)	97	105	70
330	School for the Deaf	969	1,694	1,621	1,020	(222)	(199)	(136)	86	85	8
345	Department of Education	7,997	13,988	13,384	8,418	(36)	29	136	904	766	314
400	KCTCS Central Office	5,224	9,138	8,743	5,499	(1,028)	(883)	(696)	(24)	71	103
728	Department of Corrections	3	5	4	3	(7)	(7)	(9)	(6)	(7)	-
	Total - Non University Employers - State Agencies	\$ 32,320	\$ 56,532	\$ 54,089	\$ 34,020	\$ (1,861)	\$ (1,446)	\$ (892)	\$ 2,321	\$ 2,164	\$ 1,036

The accompanying notes are an integral part of the schedules.

TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)
(Continued)

Code	Employer	NOL Sensitivity - Health Care Cost		NOL Sensitivity - Discount Rate		Recognition of Existing Deferred Outflows (Inflows) of Resources for					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 6.10%	Plus 1% - 8.10%	Future Plan Years Ending June 30,					
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
Local School Districts and Educational Cooperatives											
1	Adair County Schools	\$ 4,253	\$ 7,439	\$ 7,117	\$ 4,477	\$ (92)	\$ (82)	\$ (46)	\$ 342	\$ 272	\$ 123
2	Allen County Schools	5,195	9,088	8,695	5,469	(80)	(39)	12	446	386	150
3	Anderson County Schools	6,596	11,538	11,039	6,943	20	50	96	642	517	192
4	Ballard County Schools	2,055	3,594	3,439	2,163	(85)	(51)	(12)	181	151	62
5	Barren County Schools	8,706	15,228	14,570	9,164	(158)	(76)	14	722	604	254
6	Bath County Schools	3,112	5,443	5,208	3,276	(164)	(114)	(57)	241	194	81
7	Bell County Schools	2,343	4,098	3,921	2,466	(467)	(386)	(320)	(168)	(174)	9
8	Boone County Schools	44,344	77,567	74,215	46,680	130	350	600	4,060	3,206	1,312
9	Bourbon County Schools	4,778	8,358	7,997	5,030	(110)	(43)	29	442	371	158
10	Boyd County Schools	6,205	10,853	10,384	6,532	(18)	16	50	540	420	164
11	Boyle County Schools	6,054	10,590	10,132	6,373	(1)	27	62	558	472	189
12	Bracken County Schools	2,139	3,742	3,580	2,252	(31)	(11)	7	175	137	52
13	Breathitt County Schools	3,122	5,462	5,226	3,287	(128)	(85)	(28)	259	223	105
14	Breckinridge County Schools	4,109	7,187	6,876	4,325	(195)	(149)	(98)	254	183	79
15	Bullitt County Schools	24,753	43,299	41,428	26,058	(248)	(79)	126	2,168	1,785	719
16	Butler County Schools	3,440	6,018	5,758	3,621	(80)	(51)	(11)	275	198	89
17	Caldwell County Schools	2,792	4,884	4,673	2,939	(96)	(75)	(51)	172	145	62
18	Calloway County Schools	5,490	9,604	9,189	5,779	(81)	(32)	31	520	418	172
19	Campbell County Schools	10,196	17,836	17,065	10,734	44	78	116	914	803	336
20	Carlisle County Schools	1,289	2,256	2,158	1,357	(48)	(43)	(31)	71	75	36
21	Carroll County Schools	3,781	6,613	6,328	3,980	(64)	(33)	4	302	235	99
22	Carter County Schools	6,944	12,146	11,621	7,310	(200)	(114)	(31)	551	477	199
23	Casey County Schools	3,573	6,251	5,980	3,762	(67)	(87)	(87)	257	238	102
24	Christian County Schools	12,232	21,396	20,471	12,876	(637)	(512)	(348)	762	584	241
25	Clark County Schools	9,430	16,495	15,783	9,927	(118)	(58)	(2)	722	564	238
26	Clay County Schools	5,083	8,891	8,506	5,350	(236)	(172)	(91)	352	260	120
27	Clinton County Schools	2,610	4,566	4,368	2,748	(130)	(99)	(68)	144	138	66
28	Crittenden County Schools	2,236	3,911	3,742	2,354	(13)	(4)	17	199	166	68
29	Cumberland County Schools	1,596	2,792	2,671	1,680	(26)	(2)	17	122	91	43

The accompanying notes are an integral part of the schedule

**TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST**

As Of and For The Fiscal Year Ended June 30, 2022

(In thousands of dollars)

(Continued)

Code	Employer	NOL Sensitivity - Health Care Cost		NOL Sensitivity - Discount Rate		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% - Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% - 6.10% Employer's Proportionate Share of Net OPEB Liability	Plus 1% - 8.10% Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
30	Daviess County Schools	22,230	38,885	37,205	23,401	(151)	19	194	1,969	1,619	678
31	Edmonson County Schools	3,284	5,745	5,497	3,457	(61)	(25)	14	298	256	111
32	Elliott County Schools	1,940	3,394	3,247	2,043	(38)	(10)	14	180	148	59
33	Estill County Schools	3,869	6,768	6,476	4,073	(132)	(81)	(23)	318	278	120
34	Fayette County Schools	108,183	189,236	181,058	113,883	417	806	1,455	10,298	8,184	3,424
35	Fleming County Schools	3,957	6,921	6,622	4,165	(40)	(22)	9	350	328	140
36	Floyd County Schools	8,872	15,519	14,848	9,339	(435)	(317)	(193)	579	675	427
37	Franklin County Schools	12,892	22,551	21,577	13,571	161	224	300	1,308	1,017	422
38	Fulton County Schools	999	1,747	1,671	1,051	(37)	(23)	(7)	61	38	12
39	Gallatin County Schools	2,837	4,963	4,749	2,987	(70)	(50)	(17)	224	182	78
40	Garrard County Schools	4,349	7,607	7,278	4,578	(54)	(28)	(6)	340	275	102
41	Grant County Schools	6,103	10,675	10,214	6,424	(151)	(78)	-	513	422	176
42	Graves County Schools	6,721	11,757	11,249	7,075	(297)	(224)	(136)	452	413	182
43	Grayson County Schools	6,371	11,144	10,662	6,706	(256)	(199)	(134)	426	385	198
44	Green County Schools	3,164	5,535	5,296	3,331	(9)	16	52	327	251	96
45	Greenup County Schools	5,098	8,918	8,532	5,367	(79)	(45)	7	470	389	155
46	Hancock County Schools	3,173	5,550	5,310	3,340	(76)	(52)	(13)	255	220	98
47	Hardin County Schools	27,837	48,693	46,588	29,303	(286)	(60)	179	2,437	2,025	880
48	Harlan County Schools	5,612	9,816	9,392	5,907	(200)	(133)	(57)	435	361	155
49	Harrison County Schools	4,887	8,549	8,179	5,145	(91)	(62)	(12)	417	346	155
50	Hart County Schools	4,428	7,746	7,411	4,662	(155)	(115)	(59)	369	353	140
51	Henderson County Schools	12,909	22,580	21,604	13,589	(156)	(75)	14	1,050	848	351
52	Henry County Schools	3,778	6,608	6,322	3,977	(80)	(28)	11	311	273	120
53	Hickman County Schools	1,467	2,565	2,454	1,544	(47)	(25)	(8)	112	81	30
54	Hopkins County Schools	11,178	19,552	18,707	11,766	(433)	(286)	(118)	890	754	328
55	Jackson County Schools	3,605	6,306	6,034	3,795	(161)	(122)	(79)	231	187	93
56	Jefferson County Schools	258,123	451,527	432,020	271,734	(1,677)	(402)	955	20,776	16,600	7,133
57	Jessamine County Schools	15,997	27,983	26,774	16,840	57	174	294	1,520	1,152	445
58	Johnson County Schools	6,286	10,995	10,520	6,617	(229)	(112)	(18)	479	397	186

The accompanying notes are an integral part of the schedule

TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)
(Continued)

Code	Employer	NOL Sensitivity - Health Care Cost		NOL Sensitivity - Discount Rate		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% - Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% - 6.10% Employer's Proportionate Share of Net OPEB Liability	Plus 1% - 8.10% Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
59	Kenton County Schools	26,105	45,664	43,690	27,481	(377)	(178)	35	2,150	1,775	744
60	Knott County Schools	3,610	6,315	6,042	3,800	(172)	(133)	(85)	246	186	74
61	Knox County Schools	7,279	12,734	12,183	7,663	(215)	(164)	(92)	548	428	183
62	Larue County Schools	4,465	7,811	7,473	4,701	(98)	(65)	(14)	379	314	131
63	Laurel County Schools	15,241	26,660	25,508	16,044	(263)	(168)	(42)	1,277	1,126	470
64	Lawrence County Schools	4,566	7,988	7,642	4,807	(68)	(19)	37	414	338	128
65	Lee County Schools	1,369	2,395	2,291	1,441	(32)	(14)	3	116	100	45
66	Leslie County Schools	2,918	5,104	4,883	3,071	(93)	(50)	(10)	243	209	96
67	Letcher County Schools	5,400	9,446	9,038	5,685	(133)	(80)	(22)	437	361	157
68	Lewis County Schools	3,623	6,337	6,063	3,813	(75)	(34)	3	299	273	112
69	Lincoln County Schools	4,922	8,609	8,237	5,181	(370)	(306)	(234)	224	163	77
70	Livingston County Schools	2,220	3,883	3,715	2,337	(59)	(42)	(18)	180	150	64
71	Logan County Schools	5,995	10,487	10,034	6,311	(196)	(123)	(39)	489	410	173
72	Lyon County Schools	1,585	2,773	2,653	1,669	2	8	17	150	115	42
73	Madison County Schools	18,275	31,966	30,585	19,237	(459)	(324)	(151)	1,417	1,163	503
74	Magoffin County Schools	2,916	5,100	4,880	3,069	(179)	(140)	(105)	149	145	70
75	Marion County Schools	6,532	11,426	10,933	6,876	(84)	(43)	19	593	501	206
76	Marshall County Schools	8,852	15,484	14,815	9,318	(97)	(55)	6	767	669	280
77	Martin County Schools	2,766	4,838	4,629	2,911	(101)	(74)	(39)	199	196	107
78	Mason County Schools	4,619	8,080	7,730	4,862	(153)	(122)	(86)	302	243	103
79	McCracken County Schools	13,531	23,669	22,647	14,244	(58)	39	153	1,266	1,060	445
80	McCreary County Schools	4,780	8,362	8,000	5,032	(111)	(38)	42	443	343	143
81	McLean County Schools	2,767	4,840	4,631	2,913	(52)	(30)	(3)	220	184	75
82	Meade County Schools	7,921	13,856	13,258	8,339	(99)	(38)	20	631	529	220
83	Menifee County Schools	1,934	3,383	3,237	2,036	43	49	63	208	153	67
84	Mercer County Schools	5,310	9,288	8,887	5,590	(104)	(53)	(1)	442	367	153
85	Metcalfe County Schools	2,291	4,008	3,834	2,412	(142)	(111)	(59)	194	166	74
86	Monroe County Schools	3,290	5,754	5,506	3,463	(64)	(40)	(12)	264	225	91
87	Montgomery County Schools	7,033	12,303	11,771	7,404	(418)	(291)	(148)	489	416	205

The accompanying notes are an integral part of the schedule

**TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST**

As Of and For The Fiscal Year Ended June 30, 2022

(In thousands of dollars)

(Continued)

Code	Employer	<u>NOL Sensitivity - Health Care Cost</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% - Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% - 6.10% Employer's Proportionate Share of Net OPEB Liability	Plus 1% - 8.10% Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
88	Morgan County Schools	3,287	5,750	5,501	3,460	(31)	(2)	23	286	237	96
89	Muhlenberg County Schools	7,513	13,142	12,574	7,909	(231)	(181)	(132)	457	375	185
90	Nelson County Schools	8,776	15,351	14,688	9,238	(49)	(7)	60	826	663	264
91	Nicholas County Schools	1,643	2,873	2,749	1,729	(62)	(43)	(16)	137	124	65
92	Ohio County Schools	5,801	10,148	9,709	6,107	(300)	(225)	(154)	335	261	143
93	Oldham County Schools	24,564	42,968	41,111	25,858	(18)	135	300	2,198	1,694	692
94	Owen County Schools	2,936	5,136	4,914	3,091	(60)	(34)	(2)	250	208	87
95	Owsley County Schools	1,205	2,108	2,017	1,268	(16)	(4)	12	111	90	35
96	Pendleton County Schools	3,468	6,066	5,804	3,651	(155)	(129)	(84)	237	210	102
97	Perry County Schools	6,350	11,107	10,627	6,684	(184)	(89)	12	552	442	190
98	Pike County Schools	13,910	24,332	23,280	14,643	(566)	(366)	(153)	1,076	942	382
99	Powell County Schools	3,638	6,364	6,089	3,830	(152)	(94)	(38)	277	239	88
100	Pulaski County Schools	14,004	24,497	23,438	14,742	(166)	(66)	61	1,272	1,081	439
101	Robertson County Schools	722	1,263	1,209	760	3	7	9	68	52	26
102	Rockcastle County Schools	5,025	8,791	8,411	5,290	(135)	(94)	(36)	402	339	155
103	Rowan County Schools	5,403	9,452	9,043	5,688	(50)	(25)	15	482	409	184
104	Russell County Schools	4,976	8,703	8,327	5,238	(176)	(118)	(52)	401	360	152
105	Scott County Schools	18,050	31,573	30,209	19,001	240	342	462	1,850	1,365	535
106	Shelby County Schools	13,891	24,298	23,248	14,623	(205)	(68)	75	1,194	942	387
107	Simpson County Schools	5,438	9,513	9,101	5,725	(66)	(34)	5	447	362	148
108	Spencer County Schools	5,725	10,014	9,582	6,027	62	76	112	588	463	183
109	Taylor County Schools	4,647	8,128	7,777	4,892	(69)	(13)	54	445	328	134
110	Todd County Schools	3,065	5,362	5,130	3,227	(66)	(36)	3	271	226	98
111	Trigg County Schools	3,972	6,948	6,648	4,181	(41)	(14)	19	339	267	112
112	Trimble County Schools	1,951	3,413	3,266	2,054	(99)	(71)	(45)	151	129	60
113	Union County Schools	3,844	6,725	6,434	4,047	(112)	(51)	5	318	265	107
114	Warren County Schools	29,181	51,044	48,838	30,718	393	545	694	2,893	2,333	923
115	Washington County Schools	3,095	5,413	5,179	3,258	(97)	(72)	(34)	239	183	77
116	Wayne County Schools	5,096	8,915	8,530	5,365	(176)	(137)	(84)	370	304	146

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**TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST**

As Of and For The Fiscal Year Ended June 30, 2022

(In thousands of dollars)

(Continued)

Code	Employer	<u>NOL Sensitivity - Health Care Cost</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
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117	Webster County Schools	3,654	6,391	6,115	3,846	(44)	(25)	7	302	252	101
118	Whitley County Schools	7,200	12,594	12,049	7,579	(234)	(200)	(148)	481	444	201
119	Wolfe County Schools	2,454	4,293	4,107	2,583	(115)	(71)	(23)	186	163	72
120	Woodford County Schools	7,339	12,837	12,282	7,725	(51)	(25)	13	610	482	177
122	Anchorage City Schools	1,599	2,797	2,676	1,683	13	20	28	150	113	49
124	Ashland City Schools	5,657	9,895	9,468	5,955	(116)	(107)	(86)	375	354	228
125	Augusta City Schools	608	1,063	1,017	640	(1)	(2)	3	50	44	22
126	Barbourville City Schools	1,149	2,009	1,922	1,209	(18)	(13)	(9)	76	63	27
127	Bardstown City Schools	6,543	11,446	10,951	6,888	104	128	163	684	564	238
128	Beechwood Independent Schools	2,732	4,778	4,572	2,875	(26)	(9)	4	213	169	75
129	Bellevue City Schools	1,388	2,427	2,322	1,461	(68)	(47)	(27)	104	104	49
131	Berea City Schools	2,531	4,427	4,235	2,664	51	58	64	267	232	96
134	Bowling Green City Schools	8,216	14,371	13,750	8,649	(58)	3	64	701	561	235
136	Burgin City Schools	1,043	1,824	1,745	1,098	15	16	21	103	77	30
140	Campbellsville City Schools	2,421	4,235	4,052	2,548	(18)	(3)	23	228	193	84
144	Caverma City Schools	1,512	2,645	2,530	1,592	(20)	-	17	146	122	54
147	Cloverport City Schools	573	1,002	958	603	(39)	(23)	(8)	39	29	7
150	Corbin City Schools	5,177	9,057	8,665	5,450	(59)	(12)	31	437	349	153
151	Covington City Schools	8,150	14,257	13,641	8,580	(239)	(153)	(69)	580	473	210
154	Danville City Schools	4,194	7,336	7,019	4,415	(106)	(100)	(97)	229	203	111
155	Dawson Springs City Schools	1,127	1,971	1,886	1,186	(24)	(15)	(4)	91	71	33
156	Dayton City Schools	1,950	3,412	3,264	2,053	(4)	6	22	195	143	64
158	East Bernstadt City Schools	957	1,675	1,602	1,008	(2)	5	12	92	84	31
160	Elizabethtown City Schools	4,673	8,174	7,821	4,919	(86)	(62)	(28)	360	295	124
161	Eminence Independent Schools	1,685	2,948	2,820	1,774	25	22	15	145	114	48
162	Erlanger-Elsmere City Schools	4,662	8,154	7,802	4,907	(76)	(66)	(28)	392	291	108
163	Fairview Independent Schools	1,146	2,004	1,917	1,206	(62)	(46)	(19)	103	97	48
166	Fort Thomas Independent Schools	6,830	11,947	11,431	7,190	4	42	81	627	509	198
167	Frankfort City Schools	1,718	3,006	2,876	1,809	(46)	(37)	(31)	103	95	60

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TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2022

(In thousands of dollars)

(Continued)

Code	Employer	<u>NOL Sensitivity - Health Care Cost</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
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170	Fulton City Schools	787	1,376	1,317	828	(1)	(1)	11	79	78	37
173	Glasgow City Schools	4,582	8,015	7,669	4,823	(46)	6	60	421	347	139
180	Harlan City Schools	1,275	2,230	2,134	1,342	(15)	(3)	6	110	102	43
182	Hazard Independent Schools	1,808	3,163	3,027	1,904	(43)	(23)	(1)	141	124	53
190	Jackson City Schools	477	835	799	502	(9)	(4)	1	41	29	9
191	Jenkins City Schools	801	1,401	1,340	843	(37)	(26)	(17)	49	42	22
206	Ludlow City Schools	1,925	3,368	3,222	2,027	(21)	6	33	204	171	65
210	Mayfield City Schools	3,096	5,415	5,181	3,259	(34)	(13)	12	280	234	101
214	Middlesboro City Schools	1,906	3,334	3,190	2,007	(70)	(62)	(47)	121	97	38
221	Murray City Schools	3,344	5,850	5,597	3,520	20	30	47	311	246	100
222	Newport City Schools	3,821	6,683	6,395	4,022	(74)	(2)	51	337	250	96
224	Owensboro City Schools	10,530	18,420	17,624	11,085	(24)	33	80	859	689	282
226	Paducah City Schools	6,501	11,372	10,880	6,843	60	103	152	708	584	244
227	Paintsville City Schools	1,610	2,816	2,694	1,694	(53)	(36)	(22)	120	110	50
228	Paris City Schools	1,332	2,330	2,229	1,402	(4)	(1)	8	124	102	35
230	Pikeville City Schools	2,782	4,866	4,656	2,928	(73)	(46)	(15)	228	190	85
231	Pineville City Schools	944	1,651	1,580	994	-	6	13	82	55	22
235	Raceland City Schools	2,079	3,637	3,480	2,189	(5)	9	27	222	187	84
238	Russell City Schools	4,310	7,539	7,213	4,537	(79)	(52)	(15)	346	278	104
239	Russellville City Schools	1,924	3,365	3,219	2,025	(10)	(4)	14	173	142	56
240	Science Hill City Schools	784	1,372	1,312	825	(17)	(5)	3	73	68	25
246	Somerset City Schools	3,010	5,266	5,038	3,169	(54)	(46)	(33)	221	197	89
247	Southgate City Schools	526	919	880	553	10	6	3	44	43	24
258	Walton-Verona Independent Schools	3,732	6,529	6,247	3,929	16	50	87	392	305	129
260	Williamsburg City Schools	1,381	2,416	2,311	1,454	(29)	(16)	(4)	115	98	36
261	Williamstown City Schools	1,411	2,468	2,362	1,485	(18)	(5)	12	137	111	47
870	Ohio Valley Educational Cooperative	1,056	1,848	1,768	1,112	26	37	51	122	93	35
871	West Kentucky Educational Cooperative	401	701	671	422	(8)	(3)	(2)	23	11	7

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TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
HEALTH INSURANCE TRUST

As Of and For The Fiscal Year Ended June 30, 2022

(In thousands of dollars)

(Continued)

Code	Employer	NOL Sensitivity - Health Care Cost		NOL Sensitivity - Discount Rate		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% - Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% - 6.10% Employer's Proportionate Share of Net OPEB Liability	Plus 1% - 8.10% Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
872	Southeast South-Central Educational Cooperative	230	402	385	242	27	25	26	41	29	5
890	Green River Regional Educational Cooperative	430	752	720	453	(12)	4	15	55	51	21
891	Central KY Special Education Cooperative	179	313	299	188	(17)	(15)	(8)	18	25	11
892	KY Valley Educational Cooperative	278	486	465	292	(11)	(11)	2	40	(5)	-
894	KY Educational Development Corporation	1,097	1,920	1,837	1,155	(13)	3	8	89	79	38
895	Northern KY Cooperative for Educational Services	647	1,132	1,083	681	6	1	3	57	38	13
	Total - Local School Districts and Educational Cooperatives	\$ 1,321,780	\$ 2,312,105	\$ 2,212,183	\$ 1,391,425	\$ (16,868)	\$ (7,489)	\$ 3,399	\$ 111,280	\$ 90,687	\$ 38,525
	Total Non-University Employers	1,354,881	2,370,001	2,267,578	1,426,266	(18,780)	(8,978)	2,484	113,662	92,895	39,587
	Total University Employers	65,761	115,030	110,058	69,226	(2,680)	(1,790)	(746)	5,426	4,917	2,144
	Total for Employers	\$ 1,420,642	\$ 2,485,031	\$ 2,377,636	\$ 1,495,492	\$ (21,460)	\$ (10,768)	\$ 1,738	\$ 119,088	\$ 97,812	\$ 41,731
	State's Proportionate Share - Non University Employers	440,424	770,404	737,109	463,629	(134,786)	(137,194)	(135,037)	(89,912)	(96,342)	(42,282)
	Total	\$ 1,861,066	\$ 3,255,435	\$ 3,114,745	\$ 1,959,121	\$ (156,246)	\$ (147,962)	\$ (133,299)	\$ 29,176	\$ 1,470	\$ (551)

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TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)

Code	Employer	NOL Sensitivity - Discount Rate		Recognition of Existing Deferred Outflows (Inflows) of Resources for					
		Less 1% - 6.10%	Plus 1% - 8.10%	Future Plan Years Ending June 30,					
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
University Employers									
263	Eastern Kentucky University	\$ 784	\$ 286	\$ (1)	\$ (6)	\$ (11)	\$ 54	\$ (15)	\$ (6)
266	Kentucky State University	182	66	(1)	(2)	-	10	(7)	-
269	Morehead State University	403	146	(4)	(5)	(5)	25	(12)	(5)
270	Murray State University	424	153	(2)	(3)	(8)	28	(13)	-
273	Western Kentucky University	598	216	(16)	(16)	(16)	28	(22)	(3)
500	KCTCS Central Office - University	211	76	(3)	(6)	(5)	12	(6)	(3)
	Total University Employers	\$ 2,602	\$ 943	\$ (27)	\$ (38)	\$ (45)	\$ 157	\$ (75)	\$ (17)
Non-University Employers									
805	KY School Boards Association	\$ 17	\$ 6	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -
806	KY Education Association	3	1	-	-	-	-	-	1
807	KY Academic Association	2	1	-	-	-	-	-	1
809	Jefferson County Teachers' Association	1	-	-	-	-	-	-	-
		\$ 23	\$ 8	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ 2
State Agencies									
301	Technical Education District - Madisonville	\$ 85	\$ 31	\$ (2)	\$ 1	\$ (2)	\$ 6	\$ (2)	\$ 1
302	Technical Education District - Bowling Green	83	30	-	1	(2)	5	(4)	(3)
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	64	23	-	-	-	2	(1)	(4)
305	Technical Education District - Hazard	73	26	(1)	-	1	3	(2)	(6)
308	Adult Education - Workforce Investment	2	1	-	-	(1)	-	(1)	(1)
316	Office of Career and Technical Education	30	11	-	-	2	5	(2)	-
318	Department for Vocational Rehabilitation	145	52	1	1	(4)	9	(4)	(1)
320	School for the Blind	37	13	(1)	-	(2)	(2)	(2)	6
330	School for the Deaf	27	10	(2)	(2)	1	3	-	(5)
345	Department of Education	227	82	2	1	-	18	(6)	(1)
400	KCTCS Central Office	141	51	(11)	(9)	(6)	4	(6)	(1)
728	Department of Corrections	-	-	-	-	-	-	-	-
		\$ 914	\$ 330	\$ (14)	\$ (7)	\$ (13)	\$ 53	\$ (30)	\$ (15)

The accompanying notes are an integral part of the schedule

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SCHEDULE OF REMAINING DEFERRED OUTFLOWS AND (INFLOWS)
LIFE INSURANCE TRUST
As Of and For The Fiscal Year Ended June 30, 2022
(In thousands of dollars)
(Continued)

Code	Employer	NOL Sensitivity - Discount Rate		Recognition of Existing Deferred Outflows (Inflows) of Resources for					
		Less 1% - 6.10% Employer's Proportionate Share of Net OPEB Liability	Plus 1% - 8.10% Employer's Proportionate Share of Net OPEB Liability	Future Plan Years Ending June 30,					
				2024	2025	2026	2027	2028	Thereafter
Local School Districts and Educational Cooperatives									
301	Technical Education District - Madisonville	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
302	Technical Education District - Bowling Green	-	-	-	-	-	-	-	-
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	-	-	-	-	-	-	-	-
305	Technical Education District - Hazard	-	-	(1)	(1)	-	(2)	-	-
308	Adult Education - Workforce Investment	-	-	-	-	-	-	-	-
		\$ -	\$ -	\$ (1)	\$ (1)	\$ -	\$ (2)	\$ -	\$ -
	Total Local School Districts	\$ -	\$ -	\$ (1)	\$ (1)	\$ -	\$ (2)	\$ -	\$ -
	Total Non-University Employers	937	338	(15)	(8)	(13)	52	(31)	(13)
	Total University Employers	\$ 2,602	\$ 943	\$ (27)	\$ (38)	\$ (45)	\$ 157	\$ (75)	\$ (17)
	Total for Employers	\$ 3,539	\$ 1,281	\$ (42)	\$ (46)	\$ (58)	\$ 209	\$ (106)	\$ (30)
	State's Proportionate Share - Non University Employers	\$ 44,520	\$ 16,109	\$ 56	\$ (99)	\$ (262)	\$ 2,999	\$ (1,141)	\$ (247)
	Total	\$ 48,059	\$ 17,390	\$ 14	\$ (145)	\$ (320)	\$ 3,208	\$ (1,247)	\$ (277)

The accompanying notes are an integral part of the schedule

NOTES TO SCHEDULES

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
NOTES TO SCHEDULES
June 30, 2022

NOTE A – ANNUAL COMPREHENSIVE FINANCIAL REPORT

The Teachers' Retirement System of the State of Kentucky (TRS) is a cost-sharing multiple-employer defined benefit plan with a special funding situation established to provide retirement annuity plan coverage for local school districts and other public educational agencies in the state. TRS issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes audited financial statements, notes and required supplementary information for the health and life insurance trusts. That report is available online at the following link: <https://trs.ky.gov/financial-reports-information/>. The separately issued actuarial valuation is also available at the same link or the reports may be obtained by writing to TRS at:

Teachers' Retirement System Kentucky
477 Versailles Road
Frankfort, Kentucky 40601

Information that is available in the audited financial report and needed by employers for Government Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* is not repeated in the allocation schedules and related notes. Please refer to the TRS financial report referenced above for those items. Investment related information including earnings and asset allocation appears in Note 5 - Deposits with Financial Institutions and Investments. Other postemployment benefits related and GASB 74 and 75 compliant actuarial information appears in Note 8 – Other Postemployment Benefits – Health Insurance Trust and Note 9 – Other Postemployment Benefits - Life Insurance Trust. Benefit information appears in Note 1 - Description of Retirement Annuity Trust under section C - Benefit Provisions and in Note 8 section A and Note 9 section A. Required Supplementary Information (RSI) appears immediately following the Notes to Financial Statements. Please note the information in the actuarial section on pages 167 through 212 of the TRS ACFR is presented on the funding basis and should not be used for employer disclosures.

NOTE B - DEVELOPMENT OF THE SINGLE DISCOUNT RATE

Health Insurance Trust - The discount rate used to measure the Total OPEB Liability (TOL) was 7.1%. The detailed actuarial methods and assumptions are outlined in Note 8 of the System's 2022 ACFR. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 74. Based on these assumptions, the trust's Fiduciary Net Position (FNP) was not projected to be depleted.

Life Insurance Trust - The discount rate used to measure the TOL was 7.1%. The detailed actuarial methods and assumptions are outlined in Note 9 of the System's 2022 ACFR. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 74. Based on these assumptions, the trust's FNP was not projected to be depleted.

The accompanying notes are an integral part of the schedules.

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
NOTES TO SCHEDULES
June 30, 2022
(Continued)

NOTE B - DEVELOPMENT OF THE SINGLE DISCOUNT RATE (CONTINUED)

Health Insurance Trust - The following table presents the Net OPEB Liability (NOL) of the health trust, calculated using the health care cost trend rates, as well as what trust's NOL would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate. Similarly, the exhibit presents the NOL of the trust, calculated using the single equivalent discount rate (SEIR), as well as what the NOL would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current SEIR.

<u>Discount Rate</u>	Trust's Net OPEB Liability		
	<i>(in thousands)</i>		
	Health Care Cost Trends		
	<u>1% Decrease</u>	<u>Current Discount</u>	<u>1% Increase</u>
1% Increase (8.1%)		\$1,959,121	
Current (7.1%)	\$1,861,066	2,482,530	\$3,255,435
1% Decrease (6.1%)		<u>3,114,745</u>	

June 30, 2021 is the actuarial valuation date upon which the TOL of the health trust is based. An expected TOL is determined as of June 30, 2022, using standard roll forward techniques. The roll forward calculation begins with the TOL, as of June 30, 2021, subtracts the actual benefit payments (net of retiree contributions, if applicable) for the year, applies interest at the discount rate for the year, and then adds the annual normal cost (also called the service cost).

Life Insurance Trust - The following table presents the NOL of the life trust, calculated using the SEIR, as well as what the trust's NOL would be if it were calculated using a discount date that is 1-percentage-point lower or 1-percentage-point higher than the current SEIR.

	<u>1% Decrease</u>	<u>Current Discount</u>	<u>1% Increase</u>
	<u>(6.1%)</u>	<u>Rate (7.1%)</u>	<u>(8.1%)</u>
<i>(in thousands)</i>			
Trust's Net OPEB Liability	<u>\$48,059</u>	<u>\$31,103</u>	<u>\$17,390</u>

June 30, 2021 is the actuarial valuation date upon which the TOL of the life trust is based. An expected TOL is determined as of June 30, 2022, using standard roll forward techniques. The roll forward calculation begins with the TOL, as of June 30, 2021, subtracts the actual benefit payments (net of retiree contributions, if applicable) for the year, applies interest at the discount rate for the year, and then adds the annual normal cost (also called the service cost).

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
NOTES TO SCHEDULES
June 30, 2022
(Continued)

NOTE C - DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES BY SOURCE FOR THE OPEB TRUSTS AS A WHOLE

Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce OPEB expense the amounts are labeled deferred inflows. If the amounts will increase OPEB expense the amounts are labeled deferred outflows. The amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average expected remaining service life of the active and inactive members at the beginning of the fiscal year. Investment gains and losses are amortized over a fixed five-year period.

NOTE D - EMPLOYER CONTRIBUTIONS

Health Insurance Trust

The reconciliation between the employer contributions used for the schedule of employer allocations and the Statement of Changes in Fiduciary Net Position as of June 30, 2022 is presented below:

Employer contributions included in the Schedule of Employer Allocations	\$ 132,687,410
Unallocated employer contributions:	
Federally funded salary	18,816,835
Teachers' Retirement System	<u>260,900</u>
 Total employer contributions in the Statement of Changes in Fiduciary Net Position	 <u>\$ 151,765,145*</u>

** Employer contributions on the Statement of Changes in Fiduciary Net Position are the total of Other Employer Contributions of \$120,415,757 and State of Kentucky Contributions of \$31,349,388.*

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
NOTES TO SCHEDULES
June 30, 2022
(Continued)

NOTE D - EMPLOYER CONTRIBUTIONS (CONTINUED)

Life Insurance Trust

The reconciliation between the employer contributions used for the schedule of employer allocations and the Statement of Changes in Fiduciary Net Position as of June 30, 2022 is presented below:

Employer contributions included in the Schedule of Employer Allocations	\$ 2,373,628
Unallocated employer contributions:	
Federally funded salary	376,088
Teachers' Retirement System	<u>5,147</u>
 Total employer contributions in the Statement of Changes in Fiduciary Net Position	 <u>\$ 2,754,863</u> *

* *Employer contributions on the Statement of Changes in Fiduciary Net Position are the total of Other Employer Contributions of \$560,814 and State of Kentucky Contributions of \$2,194,049.*

NOTE E - ALLOCATION METHODOLOGY

GASB 75 requires participating employers and TRS' only non-employer contributing entity to recognize their proportionate share of collective net OPEB liability and OPEB expense. These schedules are prepared to provide employers and the non-employer contributing entity with their calculated proportionate share. The collective amounts have been allocated based on actual employer contributions by employer type, university or non-university, during the measurement period of July 1, 2021 through June 30, 2022. Contributions from the employers and the non-employer contributing entity are recognized when due, based on statutory requirements.

NOTE F - SPECIAL FUNDING SITUATION

Employer contributions for non-federally funded salaries of employees of the local school district employers and regional cooperative employers are paid by the Commonwealth of Kentucky. Additionally, in the Health Insurance Trust, the Commonwealth of Kentucky pays the net cost of health insurance premiums for TRS retirees who retired on or after July 1, 2010 who are in the Kentucky Employees Health Plan. The schedule of employer allocations sets forth the amounts associated with each employer under these special funding situations in the "State" contributions column.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***



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**Report On Internal Control Over Financial Reporting And
On Compliance And Other Matters Based On An Audit Of Financial Statements
Performed In Accordance With Government Auditing Standards**

To the Board of Trustees
Teachers' Retirement System of the State of Kentucky
Frankfort, KY

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations, and the total for all entities of the columns titled net postemployment benefits other than pension, total deferred inflows of resources, total deferred outflows of resources, and total pension expense(specified column totals) (collectively the schedules) for the Teachers Retirement System of the State of Kentucky (TRS) as of and for the year ended June 30, 2022 and have issued our report thereon dated June 19, 2023.

Internal Control over Financial Reporting

In planning and performing our audit of the schedules referred to above, we considered the Teachers' Retirement System of the State of Kentucky's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedules, but not for the purpose of expressing an opinion on the effectiveness of the Teachers' Retirement System of the State of Kentucky's internal control. Accordingly, we do not express an opinion on the effectiveness of the Teachers' Retirement System of the State of Kentucky's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Report On Internal Control Over Financial Reporting And
On Compliance And Other Matters Based On An Audit Of Financial Statements
Performed In Accordance With Government Auditing Standards – (Continued)**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Teachers' Retirement System of the State of Kentucky's schedules are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Teachers' Retirement System of the State of Kentucky's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Teachers' Retirement System of the State of Kentucky's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blue & Co., LLC

Lexington, Kentucky
June 19, 2023