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**GASB Statement No. 75 Report
for the
Teachers' Retirement System
of the State of Kentucky**

Retiree Health and Life Insurance Trusts

Prepared as of June 30, 2022

FOR FINANCIAL REPORTING AS OF JUNE 30, 2023





Cavanaugh Macdonald

CONSULTING, LLC

The experience and dedication you deserve

May 8, 2023

Board of Trustees
Teachers' Retirement System of the
State of Kentucky
479 Versailles Road
Frankfort, KY 40601-3800

Members of the Board:

Presented in this report is information to assist the Teachers' Retirement System of the State of Kentucky (System) in meeting the requirements of the Governmental Accounting Standards Board (GASB) Statement No. 75 for the Retiree Medical Plan funded by the Health Insurance Trust (Health Trust) and the Life Insurance Plan funded by the Life Insurance Trust (Life Trust). The information is presented for the one-year period ending June 30, 2022. These calculations have been made on a basis that is consistent with our understanding of the accounting standard.

The annual actuarial valuation performed as of June 30, 2021 was used as the basis for much of the information presented as of June 30, 2022 in this report. The valuation was based upon data furnished by the System concerning active, inactive, and retired members along with pertinent claims data and financial information. This information was reviewed for completeness and internal consistency but was not audited. The valuation results depend on the integrity of the data. If any of the information is inaccurate or incomplete, our results may be different, and our calculations may need to be revised.

In order to prepare the results in this report, we have utilized actuarial models that were developed to measure liabilities and develop actuarial costs. These models include tools that we have produced and tested, along with commercially available valuation software that we have reviewed to confirm the appropriateness and accuracy of the output. In utilizing these models, we develop and use input parameters and assumptions about future contingent events along with recognized actuarial approaches to develop the needed results.

To the best of our knowledge, the information contained in this report is complete and accurate. These calculations were performed by, and under the supervision of, independent consulting actuaries with experience in performing valuations for public retirement systems. In addition, the valuation was prepared in accordance with generally accepted actuarial principles and practices as well as with Actuarial Standards of Practice prescribed by the Actuarial Standards Board.

Our calculation of the liabilities associated with the benefits described in this report was performed for the purpose of providing reporting and disclosure information that satisfies the requirements of GASB Statement No. 75. The calculation of the Health Trust and Life Trust liabilities for this report may not be applicable for funding purposes of the Health Trust and Life Trust. A calculation of the Health Trust's and Life Trust's liabilities for purposes other than satisfying the requirements of GASB No. 75 may produce significantly different results.



Teachers' Retirement System of the
State of Kentucky
May 8, 2023
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This is to certify that the independent consulting actuary is a member of the American Academy of Actuaries and has experience in performing valuations for public retirement systems, that the valuations were prepared in accordance with principles of practice prescribed by the Actuarial Standards Board, and that the actuarial calculations were performed by qualified actuaries in accordance with accepted actuarial procedures, based on the current provisions of the medical plans and on actuarial assumptions that are internally consistent and reasonably based on the actual experience of each plan.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Alisa Bennett'.

Alisa Bennett, FSA, EA, FCA, MAAA
President

A handwritten signature in blue ink that reads 'Edward J. Koebel'.

Edward J. Koebel, EA, FCA, MAAA
Chief Executive Officer

A handwritten signature in blue ink that reads 'Cathy Turcot'.

Cathy Turcot
Principal and Managing Director

AB:jf



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Section I – Summary of Collective Amounts

**REPORT OF THE ANNUAL GASB STATEMENT NO. 75
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
PREPARED AS OF JUNE 30, 2022**

(\$ Thousands)

	Health Insurance Trust	Life Insurance Trust
Valuation Date (VD):	June 30, 2021	June 30, 2021
Prior Measurement Date:	June 30, 2021	June 30, 2021
Measurement Date (MD):	June 30, 2022	June 30, 2022
Reporting Date (RD):	June 30, 2023	June 30, 2023
Single Equivalent Interest Rate (SEIR):		
Single Equivalent Interest Rate at Prior Measurement Date	7.10%	7.10%
Single Equivalent Interest Rate at Measurement Date	7.10%	7.10%
Net OPEB Liability:		
Total OPEB Liability (TOL)	\$ 4,751,706	\$ 119,484
Fiduciary Net Position (FNP)	2,269,176	88,381
Net OPEB Liability (NOL = TOL – FNP)	\$ 2,482,530	\$ 31,103
FNP as a percentage of TOL	47.75%	73.97%
Collective OPEB Expense/(Income):	\$ (66,784)	\$ 2,511
Deferred Outflow of Resources:	\$ 636,138	\$ 9,024
Deferred Inflow of Resources:	\$ 1,043,550	\$ 7,791



Section II – Introduction

The Governmental Accounting Standards Board issued Statement No. 75 (GASB 75), “*Accounting and Financial Reporting for Postemployment Benefit Plans other than Pension*” in June 2015. The effective date for reporting under GASB 75 is plan years beginning after June 15, 2017. This report, prepared as of June 30, 2022 (the Measurement Date), presents information to assist the Teachers’ Retirement System of the State of Kentucky Health Insurance Trust (Health Trust) and Life Insurance Trust (Life Trust) in providing the required information under GASB 75 to participating employers. Much of the material provided in this report, including the Net OPEB Liability, is based on the results of the GASB 74 report, which was issued November 9, 2021. See that report for more information on the member data, actuarial assumptions and methods used in developing the GASB 74 results.

GASB 75 requires the inclusion of a Net OPEB Liability (NOL) on the plan sponsor’s balance sheet and a determination of an OPEB Expense (OE), which may bear little relationship to the funding requirements. In fact, it is possible in some years for the NOL to be an asset or the OE to be an income item. The NOL is set equal to the Total OPEB Liability (TOL) minus the Fiduciary Net Position (FNP). The benefit provisions recognized in the calculation of the TOL are summarized in Schedule A. For the purposes of reporting under GASB 75, the Plan is a cost-sharing, multiple-employer defined benefit OPEB plan.

OE includes amounts for Service Cost (the Normal Cost under Entry Age Normal (EAN) for the year), interest on the TOL, employee contributions, administrative expenses, other cash flows during the year, recognition of increases/decreases in the TOL due to changes in the benefit structure, actual versus expected experience, actuarial assumption changes, and recognition of investment gains/losses. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the System membership as of the beginning of the measurement period, while investment gains/losses are recognized equally over five years. The development of the OE is shown in Section V. The unrecognized portions of each year’s experience, assumption changes and investment gains/losses are used to develop Deferred Inflows and Outflows of Resources, which also must be included on the employer’s Statement of Net Position.

Among the assumptions needed for the liability calculation is the discount rate, as defined by GASB, or a Single Equivalent Interest Rate (SEIR). To determine the SEIR, the FNP must be projected into the future for as long as there are anticipated benefits payable under the plan’s provisions applicable to the membership and beneficiaries of the Plan on the Measurement Date. Future contributions are to be projected in accordance with a plan’s funding policy and/or the application of professional judgment to consider the recent contribution history of the employers and non-employer contributing entities. If the FNP is not projected to be depleted at any point in the future, the long term expected rate of return on plan investments expected to be used to finance the benefit payments may be used as the SEIR.



Section II – Introduction

If, however, at a future measurement date, the FNP is projected to be depleted, the SEIR is determined as the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by discounting all projected benefit payments through the date of depletion by the long-term expected rate of return, and the present value determined by discounting those benefits after the date of depletion by a 20-year tax-exempt municipal bond (rating AA/Aa or higher) rate (Municipal Bond Index Rate). The rate used, if necessary, for this purpose is the Bond Buyer General Obligation 20-year Municipal Bond Index Rate for the month of June (3.37%). Our calculations indicated that the FNP is not projected to be depleted, so the Long Term Rate is used in the determination of the SEIR for the June 30, 2022 TOLs. The SEIR is 7.10% for the Health Insurance Trust (Health Trust) and 7.10% for the Life Insurance Trust (Life Trust).

The FNP projections are based upon the financial status of the Health Trust and Life Trust on the Measurement Date, the indicated set of methods and assumptions, and the requirements of GASB 74 and 75. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the System, or the System's ability to make benefit payments in future years.

The sections that follow provide the results of all the required calculations, presented in the order laid out in GASB 75 for note disclosure and Required Supplementary Information (RSI).



Section III – Financial Statement Notes

The material presented herein will follow the order presented in GASB 75. Paragraph numbers are provided for ease of reference.

Paragraph 92-93.: This paragraph requires information to be disclosed regarding the actuarial assumptions and other inputs used to measure the TOL. The complete set of actuarial assumptions and other inputs utilized in developing the TOL are outlined in Schedule B. The TOL as of June 30, 2022 was determined based on an actuarial valuation prepared as of June 30, 2021, using assumptions based on the experience investigation for the five-year period ending June 30, 2020. The following actuarial assumptions are applied to all periods included in the measurement:

Inflation	2.50%
Real wage growth	0.25%
Wage inflation	2.75%
Salary increases, including wage inflation	3.00% - 7.50%
Long-term Investment Rate of Return, net of OPEB plan investment expense, including inflation	
Health Trust	7.10%
Life Trust	7.10%
Municipal Bond Index Rate	3.37%
Year FNP is projected to be depleted	
Health Trust	N/A
Life Trust	N/A
Single Equivalent Interest Rate, net of OPEB plan investment expense, including price inflation	
Health Trust	7.10%
Life Trust	7.10%
Health Trust Health Care Cost Trends	
Under Age 65	7.00% for FYE 2022 decreasing to an ultimate rate of 4.50% by FYE 2032
Ages 65 and Older	5.125% for FYE 2022 decreasing to an ultimate rate of 4.50% by FYE 2025
Medicare Part B Premiums	6.97% for FYE 2022 with an ultimate rate of 4.50% by FYE 2034



Section III – Financial Statement Notes

Mortality rates were based on the Pub2010 (Teachers Benefit-Weighted) Mortality Table projected generationally with MP-2020 with various set-forwards, set-backs, and adjustments for each of the groups; service retirees, contingent annuitants, disabled retirees, and active members.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, rates of plan participation, and rates of plan election used in the June 30, 2021 valuation were based on the results of the most recent actuarial experience studies for the System, which covered the five-year period ending June 30, 2020, adopted by the Board on September 20, 2021.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends) used in the June 30, 2021 valuation of the Health Trust were based on a review of recent plan experience done concurrently with the June 30, 2021 valuation. The health care cost trend assumption was updated for the June 30, 2021 valuation and was shown as an assumption change in the TOL roll-forward while the change in initial per capita claims costs were included with experience in the TOL roll-forward.

The long-term expected rate of return on Health Trust and Life Trust investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.



Section III – Financial Statement Notes

Assumed asset allocation:

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class, as provided by TRS's investment consultant, are summarized in the following table:

Health Insurance Trust		
Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Global Equity	58.00%	5.10%
Fixed Income	9.00%	(0.10%)
Real Estate	6.50%	4.00%
Private Equity	8.50%	6.90%
Additional Category: High Yield	8.00%	1.70%
Other Additional Categories	9.00%	2.20%
Cash (LIBOR)	1.00%	(0.30%)
Total	100.00%	

Life Insurance Trust		
Asset Class	Target Allocation	Long Term Expected Real Rate of Return
U.S. Equity	40.00%	4.40%
International Equity	23.00%	5.60%
Fixed Income	18.00%	(0.10%)
Real Estate	6.00%	4.00%
Private Equity	5.00%	6.90%
Additional Categories	6.00%	2.10%
Cash (LIBOR)	2.00%	(0.30%)
Total	100.00%	



Section III – Financial Statement Notes

93(e) and 94(f) Sensitivity analysis: These paragraphs require disclosure of the sensitivity of the NOL to changes in the health care cost trend rates for the Health Trust and the discount rate for the Health Trust and the Life Trust. The following exhibit presents the NOL of the Health Trust, calculated using the health care cost trend rates, as well as what the Health Trust's NOL would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1 percentage-point higher than the current rate. Similarly, the exhibit presents the NOL of the Health Trust and Life Trust, calculated using the Single Equivalent Interest Rate, as well as what the Health Trust's and Life Trust's NOL would be if they were calculated using a Discount Rate that is 1-percentage-point lower or 1-percentage-point higher than the current Single Equivalent Interest Rate:

Discount Rate	Net OPEB Liability - Health Insurance Trust (\$ in Thousands)		
	Health Care Cost Trend Rates		
	1% Decrease	Current	1% Increase
1% Increase (8.10%)		\$ 1,959,121	
Current (7.10%)	\$ 1,861,066	\$ 2,482,530	\$ 3,255,435
1% Decrease (6.10%)		\$ 3,114,745	

Discount Rate	Net OPEB Liability - Life Insurance Trust (\$ in Thousands)	
1% Increase (8.10%)	\$	17,390
Current (7.10%)	\$	31,103
1% Decrease (6.10%)	\$	48,059



Section III – Financial Statement Notes

Paragraph 94:

(a) Discount rate (SEIR):

The discount rate used to measure the TOL at June 30, 2022 was 7.10% for the Health Trust and 7.10% for the Life Trust.

(b) Projected cash flows:

Health Trust Discount rate (SEIR). The discount rate used to measure the TOL as of the Measurement Date was 7.10%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2021. In addition to the actuarial methods and assumptions of the June 30, 2021 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 2.75%.
- The pre-65 retiree health care costs for members retired on or after July 1, 2010 were assumed to be paid by either the State or the retirees themselves.
- As administrative expenses, other than the administrative fee of \$8.00 PMPM paid to KEHP by TRS, were assumed to be paid in all years by the employer as they come due, they were not considered.
- Cash flows occur mid-year.
- Future contributions to the Health Trust were based upon the contribution rates defined in statute and the projected payroll of active employees. Per KRS 161.540(1)(c).3 and 161.550(5), when the Health Trust achieves a sufficient prefunded status, as determined by the retirement system's actuary, the following Health Trust statutory contributions are to be decreased, suspended, or eliminated:
 - Employee contributions
 - School District/University Contributions
 - State Contributions for KEHP premium subsidies payable to retirees who retire after June 30, 2010

To reflect these adjustments, open group projections were used and assumed an equal, pro rata reduction to the current statutory amounts in the years if/when the Health Trust is projected to achieve a Funded Ratio of 100% or more. Here, the current statutory amounts are adjusted to achieve total contributions equal to the Actuarially Determined Contribution (ADC), as determined by the prior year's valuation and in accordance with the Health Trust's funding policy (Schedule B). As the specific methodology to be used for the adjustments has yet to be determined, there may be differences between the projected results and future experience. This may also include any changes to retiree contributions for KEHP coverage pursuant to KRS 161.675(4)(b).

- In developing the adjustments to the statutory contributions in future years, the following was assumed:
 - Liabilities and cash flows are net of expected retiree contributions and any implicit subsidies attributable to coverage while participating in KEHP.
 - For the purposes of developing estimates for new entrants, active headcounts were assumed to remain flat for all future years.

Based on these assumptions, the Health Trust's FNP was not projected to be depleted.



Section III – Financial Statement Notes

Life Trust Discount rate (SEIR). The discount rate used to measure the TOL as of the Measurement Date was 7.10%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2021. In addition to the actuarial methods and assumptions of the June 30, 2021 actuarial valuation, the following actuarial methods and assumptions were used in the projection of the Life Trust's cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 2.75%.
- The employer will contribute the Actuarially Determined Contribution (ADC) in accordance with the Life Trust's funding policy (Schedule B) determined by a valuation performed on a date two years prior to the beginning of the fiscal year in which the ADC applies.
- As administrative expenses were assumed to be paid in all years by the employer as they come due, they were not considered.
- Active employees do not explicitly contribute to the plan.
- Cash flows occur mid-year.

Based on these assumptions, the Life Trust's FNP was not projected to be depleted.

The FNP projections are based upon the Health Trust's and the Life Trust's financial statuses on the Valuation Date, the indicated set of methods and assumptions, and the requirements of GASB 74 and GASB 75. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing basis, reflecting the impact of future members. Therefore, the results of these tests do not necessarily indicate whether or not the Health Trust and the Life Trust will actually run out of money, the financial condition of the Health Trust and the Life Trust, or the Health Trust's and the Life Trust's ability to make benefit payments in future years.

- (c) **Long-term rate of return:** The long-term expected rate of return on Health Trust and Life Trust investments was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.
- (d) **Municipal bond rate:** The discount rate determination will use a municipal bond rate to the extent the trust is projected to run out of money before all benefits are paid. The rate used, if necessary, for this purpose is the monthly average of the Bond Buyers General Obligation 20-year Municipal Bond Index Rate (formerly published monthly by the Board of Governors of the Federal Reserve System) for the month of June.
- (e) **Periods of projected benefit payments:** Projected future benefit payments for all current plan members were projected through 2120.



Section III – Financial Statement Notes

Paragraph 96(a): This paragraph requires the disclosure of the employer’s proportionate share of the Collective NOL and if an employer has as special funding situation, the portion of the non-employer contributing entities proportionate share of the collective NOL that is associated with the employer. These amounts are shown in Appendix B.

Paragraph 96(b): This paragraph requires disclosure of the employer’s proportion of the collective NOL and the change in the proportion since the prior measurement date. These amounts are shown in Appendix A.

Paragraph 96(c): The TOL of the Health Trust and Life Trust is based upon an actuarial valuation performed as of the Valuation Date, June 30, 2021. An expected TOL is determined as of June 30, 2022 using standard roll-forward techniques. The roll-forward calculation begins with the TOL, as of June 30, 2021, subtracts the actual benefit payments (net of retiree contributions, if applicable) for the year, applies interest at the discount rate for the year, and then adds the annual normal cost (also called the Service Cost). If applicable, actuarial gains and losses arising from the difference between estimates and actual experience (excluding amounts related to benefit changes and changes in assumptions or other inputs) are reconciled to the TOL as of the Measurement Date. Last, any changes of assumptions or other inputs are reflected. The procedure used to determine the TOL of the Health Trust and Life Trust, as of June 30, 2022, is shown in the following tables:

TOL Roll Forward - Health Insurance Trust			
(\$ in Thousands)			
		Expected	Actual
(a)	TOL as of June 30, 2021*	\$ 4,446,211	\$ 4,381,853
(b)	Actual Benefit Payments and Refunds for the Year July 1, 2021 - June 30, 2022	(107,201)	(107,201)
(c)	Interest on TOL = [(a) x (0.071)] + [(b) x (0.0355)]	311,875	307,305
(d)	Service Cost for the Year July 1, 2021 - June 30, 2022 at the End of the Year	109,082	109,082
(e)	Changes of Benefit Terms	0	0
(f)	Change of Assumptions	60,667	60,667
(g)	TOL Rolled Forward to June 30, 2022 = (a) + (b) + (c) + (d) + (e) + (f)	\$ 4,820,634	\$ 4,751,706
(h)	Difference between Expected and Actual Experience (Gain)/Loss		\$ (68,928)

* The TOL used in the roll-forward as of June 30, 2021 is calculated using the discount rate as of the Prior Measurement Date.



Section III – Financial Statement Notes

TOL Roll Forward - Life Insurance Trust			
(\$ in Thousands)			
	Expected		Actual
(a) TOL as of June 30, 2021*	\$ 120,505	\$	116,656
(b) Actual Benefit Payments and Refunds for the Year July 1, 2021 - June 30, 2022	(6,178)		(6,178)
(c) Interest on TOL = [(a) x (0.071)] + [(b) x (0.0355)]	8,337		8,063
(d) Service Cost for the Year July 1, 2021 - June 30, 2022 at the End of the Year	943		943
(e) Changes of Benefit Terms	0		0
(f) Change of Assumptions	0		0
(g) TOL Rolled Forward to June 30, 2022 = (a) + (b) + (c) + (d) + (e) + (f)	\$ 123,607	\$	119,484
(h) Difference between Expected and Actual Experience (Gain)/Loss		\$	(4,123)

* The TOL used in the roll-forward as of June 30, 2021 is calculated using the discount rate as of the Prior Measurement Date.



Section III – Financial Statement Notes

Paragraphs 96(d) and (e): The following change was made to the assumptions as noted:

Changes to benefit terms:

June 30, 2022 (Valuation Date: June 30, 2021)

Health Trust and Life Trust

- A new benefit tier was added for members joining the System on and after January 1, 2022. A description of the benefit provisions applicable to these members can be found in Schedule B of this report.

Changes to assumptions or other inputs:

June 30, 2022 (Valuation Date: June 30, 2021)

Health Trust

- The health care trend rates were updated to reflect future anticipated experience.

Life Trust

- None

Paragraph 96(f): There were no changes between the measurement date of the collective net OPEB liability and the employer's reporting date.

Paragraph 96(g): Please see Section V of the report for the development of the collective OPEB expense. The OE for each employer is shown in Appendix B.

Paragraph 96(h): Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce OPEB expense they are labeled deferred inflows. If they will increase OPEB expense they are labeled deferred outflows. As noted in the previous section, the amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average remaining service life of the active and inactive System members at the beginning of the fiscal year. Investment gains and losses are amortized over a fixed five year period.



Section III – Financial Statement Notes

The tables below provide a summary of the deferred inflows and outflows as of the Measurement Date. The allocation of deferred inflows and outflows will be determined by the System.

Health Insurance Trust	Deferred Outflows of Resources (\$ Thousands)	Deferred Inflows of Resources (\$ Thousands)
Experience	\$ 0	\$ 1,043,550
Changes of assumptions	504,167	0
Net difference between projected and actual earnings on plan investments	<u>131,971</u>	<u>0</u>
Total	<u>\$ 636,138</u>	<u>\$ 1,043,550</u>

Life Insurance Trust	Deferred Outflows of Resources (\$ Thousands)	Deferred Inflows of Resources (\$ Thousands)
Experience	\$ 476	\$ 3,723
Changes of assumptions	0	4,068
Net difference between projected and actual earnings on plan investments	<u>8,548</u>	<u>0</u>
Total	<u>\$ 9,024</u>	<u>\$ 7,791</u>



Section III – Financial Statement Notes

Paragraph 96(i): The collective amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Deferred Amounts to be Recognized in Fiscal Years Following the Reporting Date (\$ Thousands):				
	Deferred Outflows / (Inflows) of Resources Health Insurance Trust		Deferred Outflows / (Inflows) of Resources Life Insurance Trust	
Year 1	\$	(156,246)	\$	14
Year 2		(147,962)		(145)
Year 3		(133,299)		(320)
Year 4		29,176		3,208
Year 5		1,470		(1,247)
Thereafter		(551)		(277)

Paragraph 96(j): There are non-employer contributions recognized for the support provided by non-employer contributing entities in TRS.



Section IV – Required Supplementary Information

Paragraph 97(a) and (b): CMC was not required to provide this information.

Paragraph 98: Information about factors that significantly affect trends in the amounts in the schedules required by paragraph 98 should be presented as notes to the schedule. Comments on additional years will be added as they occur.

Changes to benefit terms:

June 30, 2022 (Valuation Date: June 30, 2021)

Health Trust and Life Trust

- A new benefit tier was added for members joining the System on and after January 1, 2022. A description of the benefit provisions applicable to these members can be found in Schedule B of this report.

June 30, 2021 (Valuation Date: June 30, 2020)

Health Trust and Life Trust

- None

June 30, 2020 (Valuation Date: June 30, 2019)

Health Trust and Life Trust

- None

June 30, 2019 (Valuation Date: June 30, 2018)

Health Trust and Life Trust

- None

June 30, 2018 (Valuation Date: June 30, 2017)

Health Trust

- With the passage of House Bill 471, the eligibility for non-single subsidies (NSS) for the KEHP-participating members who retired prior to July 1, 2010 is restored, but the State will only finance, via its KEHP "shared responsibility" contributions, the costs of the NSS related to those KEHP-participating members who retired on or after July 1, 2010.

Life Trust

- None



Section IV – Required Supplementary Information

Methods and assumptions used in calculations of Actuarially Determined Contributions. The Actuarially Determined Contribution rates, as a percentage of payroll, used to determine the Actuarially Determined Contribution amounts in the Schedule of Employer Contributions (Schedule A in the GASB 74 valuation) are calculated as of the indicated Valuation Date. The following actuarial methods and assumptions (from the indicated actuarial valuations) were used to determine contribution rates reported in that schedule for the year ending June 30, 2022 for the Life Trust:

Valuation Date	June 30, 2019
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll
Amortization period (Closed)	25 Years
Asset valuation method	Five-year smoothed value
Inflation	3.00%
Real wage growth	0.50%
Wage Inflation	3.50%
Salary increases, including wage inflation	3.50% - 7.20%
Discount Rate	7.50%

The Health Trust is not funded based on an actuarially determined contribution, but instead is funded based on statutorily determined amounts as noted on page 8. The Schedule of Employer Contributions (Schedule A in the GASB 74 valuation) details the statutorily determined amounts for the Health Trust.



Section V – OPEB Expense

The OPEB Expense (OE) consists of a number of different items. GASB 75 refers to the first item as Service Cost which is the Normal Cost using the Entry Age Normal actuarial funding method. The second item is interest on the TOL at the Discount Rate in effect as of the Prior Measurement Date.

The next three items refer to any changes that occurred in the TOL due to:

- benefit changes, or
- actual versus expected experience, or
- changes in assumptions or other inputs.

Benefit changes, which are reflected immediately, will increase OE, if there is a benefit improvement for existing Plan members, or decrease OE, if there is a benefit reduction. For the year ended June 30, 2022, there was a benefit change to be recognized due to the benefit tier that was added for members joining the System on and after January 1, 2022.

The next item to be recognized is the portion of current year changes in TOL due to actual versus expected Plan experience for the year. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership at the beginning of the measurement period. The average expected remaining service life of active members is the average number of years the active members are expected to remain in covered employment. For the year ended June 30, 2022 this number is 11.31 years. The average expected remaining service life of the inactive members is zero. Therefore, the recognition period is the weighted average of these two amounts, or 6.43 years. The development of the average remaining service life is shown in the table below.

Calculation of Weighted Average Years of Working Lifetime

Category	Number (1)	Average Years of Working Lifetime (2)
a. Active Members	65,604	11.31
b. Inactive Members	49,873	0.00
c. Total	115,477	
Weighted Average Years of Working Lifetime [(a1 * a2) + (b1 * b2)]/c1		6.43

The last item under changes in TOL is changes in assumptions or other inputs. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership, similar to the way experience gains and losses are recognized.

Member contributions for the year and projected earnings on the FNP at the discount rate serve to reduce the expense. One-fifth of current-period difference between actual and projected earning on the FNP are recognized in the OPEB expense.



Section V – OPEB Expense

Investment Earnings (Gain) / Loss as of June 30, 2022			
(\$ Thousands)			
	Health Insurance		Life Insurance
	Trust		Trust
a	7.10%		7.10%
b	Beginning of year market value of assets (BOY) \$ 2,300,504	\$	107,427
c	End of year market value of assets (EOY) \$ 2,269,176	\$	88,381
d	Expected return on BOY for plan year (a x b) \$ 163,336	\$	7,627
External cash flow:			
	Contributions - State of Kentucky \$ 31,349	\$	2,194
	Contributions - Other Employers 120,416		561
	Contributions - Active Members 145,682		0
	Benefits paid (107,201)		(6,178)
	Admin expenses and other (2,074)		(41)
e	Total external cash flow \$ 188,172	\$	(3,464)
f	Expected return on net cash flow (a x 0.5 x e) \$ 6,680	\$	(123)
g	Projected earnings for plan year (d + f) \$ 170,016	\$	7,504
h	Net investment income (c - b - e) \$ (219,500)	\$	(15,582)
	Investment earnings (gain) / loss (g - h) \$ 389,516	\$	23,086



Section V – OPEB Expense

The current year portions of previously determined experience and assumption amounts, recognized as Deferred Outflows of Resources and Deferred Inflows of Resources are included. Deferred Outflows of Resources are added to the OE while Deferred Inflows of Resources are subtracted from the OE. Finally, other miscellaneous items are included.

Collective OPEB Expense/(Income) Determined as of the Measurement Date			
(\$ Thousands)			
	Health Insurance		Life Insurance
	Trust		Trust
Service Cost	\$	109,082	\$ 943
Interest on the TOL and Cash Flows		311,875	8,337
Current-period benefit changes		0	0
Expensed portion of current-period difference between expected and actual experience in the Total OPEB Liability		(10,720)	(641)
Expensed portion of current-period changes of assumptions		9,435	0
Member contributions		(145,682)	0
Projected earnings on plan investments		(170,016)	(7,504)
Expensed portion of current-period differences between actual and projected earnings on plan investments		77,903	4,617
Administrative expense		2,074	41
Other		(19,078)	(381)
Recognition of beginning Deferred Outflows/(Inflows) of Resources as OPEB Expense	\$	(231,657)	\$ (2,901)
Collective OPEB Expense/(Income)	\$	(66,784)	\$ 2,511



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 1,415,630	\$ 88,918	\$ 1,504,548	1.066891%	0.067013%	1.133904%
266	Kentucky State University	313,309	19,679	332,988	0.236126%	0.014831%	0.250957%
269	Morehead State University	741,341	46,565	787,906	0.558712%	0.035094%	0.593806%
270	Murray State University	758,417	47,637	806,054	0.571582%	0.035902%	0.607484%
273	Western Kentucky University	1,080,704	67,880	1,148,584	0.814474%	0.051158%	0.865632%
500	KCTCS Central Office - University	379,054	23,809	402,863	0.285674%	0.017944%	0.303618%
	Total University	\$ 4,688,455	\$ 294,488	\$ 4,982,943	3.533459%	0.221942%	3.755401%

Code	Other Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
805	KY School Boards Association	\$ 40,844	\$ 2,565	\$ 43,409	0.030782%	0.001933%	0.032715%
806	KY Education Association	7,594	477	8,071	0.005723%	0.000359%	0.006082%
807	KY Academic Association	4,889	307	5,196	0.003685%	0.000231%	0.003916%
809	Jefferson County Teachers' Association	2,289	144	2,433	0.001725%	0.000109%	0.001834%
	Total Other	\$ 55,616	\$ 3,493	\$ 59,109	0.041915%	0.002632%	0.044547%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 207,869	\$ 13,057	\$ 220,926	0.156661%	0.009840%	0.166501%
302	Technical Education District - Bowling Green	205,104	12,883	217,987	0.154577%	0.009709%	0.164286%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	158,772	9,973	168,745	0.119659%	0.007516%	0.127175%
305	Technical Education District - Hazard	180,195	11,318	191,513	0.135804%	0.008530%	0.144334%
308	Adult Council on Post Secondary Education	4,676	294	4,970	0.003524%	0.000222%	0.003746%
316	Office of Career and Technical Education	78,033	4,901	82,934	0.058810%	0.003694%	0.062504%
318	Department for Vocational Rehabilitation	364,796	22,913	387,709	0.274929%	0.017268%	0.292197%
320	School for the Blind	92,876	5,834	98,710	0.069996%	0.004397%	0.074393%
330	School for the Deaf	69,052	4,337	73,389	0.052041%	0.003269%	0.055310%
345	Department of Education	570,149	35,812	605,961	0.429693%	0.026990%	0.456683%
400	KCTCS Central Office	372,435	23,393	395,828	0.280686%	0.017630%	0.298316%
728	Department of Corrections	190	12	202	0.000143%	0.000009%	0.000152%
	Total State Agencies	\$ 2,304,147	\$ 144,727	\$ 2,448,874	1.736523%	0.109074%	1.845597%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ 303,192	\$ 99,602	\$ 402,794	0.228501%	0.075065%	0.303566%
2	Allen County Schools	370,404	121,683	492,087	0.279155%	0.091707%	0.370862%
3	Anderson County Schools	470,260	154,488	624,748	0.354412%	0.116430%	0.470842%
4	Ballard County Schools	146,491	48,124	194,615	0.110403%	0.036269%	0.146672%
5	Barren County Schools	620,680	203,902	824,582	0.467776%	0.153671%	0.621447%
6	Bath County Schools	221,867	72,886	294,753	0.167210%	0.054931%	0.222141%
7	Bell County Schools	167,023	54,870	221,893	0.125877%	0.041353%	0.167230%
8	Boone County Schools	3,161,549	1,038,612	4,200,161	2.382705%	0.782751%	3.165456%
9	Bourbon County Schools	340,654	111,910	452,564	0.256734%	0.084341%	0.341075%
10	Boyd County Schools	442,366	145,323	587,689	0.333390%	0.109523%	0.442913%
11	Boyle County Schools	431,618	141,792	573,410	0.325289%	0.106862%	0.432151%
12	Bracken County Schools	152,508	50,101	202,609	0.114938%	0.037759%	0.152697%
13	Breathitt County Schools	222,611	73,131	295,742	0.167771%	0.055115%	0.222886%
14	Breckinridge County Schools	292,925	96,230	389,155	0.220763%	0.072524%	0.293287%
15	Bullitt County Schools	1,764,824	579,770	2,344,594	1.330061%	0.436944%	1.767005%
16	Butler County Schools	245,272	80,575	325,847	0.184849%	0.060725%	0.245574%
17	Caldwell County Schools	199,071	65,397	264,468	0.150030%	0.049287%	0.199317%
18	Calloway County Schools	391,431	128,590	520,021	0.295002%	0.096912%	0.391914%
19	Campbell County Schools	726,970	238,820	965,790	0.547882%	0.179987%	0.727869%
20	Carlisle County Schools	91,936	30,202	122,138	0.069288%	0.022762%	0.092050%
21	Carroll County Schools	269,552	88,551	358,103	0.203148%	0.066737%	0.269885%
22	Carter County Schools	495,069	162,638	657,707	0.373109%	0.122572%	0.495681%
23	Casey County Schools	254,762	83,693	338,455	0.192002%	0.063075%	0.255077%
24	Christian County Schools	872,066	286,485	1,158,551	0.657233%	0.215910%	0.873143%
25	Clark County Schools	672,334	220,870	893,204	0.506705%	0.166459%	0.673164%
26	Clay County Schools	362,367	119,043	481,410	0.273098%	0.089717%	0.362815%
27	Clinton County Schools	186,094	61,134	247,228	0.140250%	0.046074%	0.186324%
28	Crittenden County Schools	159,406	52,367	211,773	0.120136%	0.039466%	0.159602%
29	Cumberland County Schools	113,779	37,378	151,157	0.085750%	0.028170%	0.113920%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ 1,584,908	\$ 520,662	\$ 2,105,570	1.194468%	0.392397%	1.586865%
31	Edmonson County Schools	234,160	76,925	311,085	0.176475%	0.057975%	0.234450%
32	Elliott County Schools	138,339	45,446	183,785	0.104259%	0.034250%	0.138509%
33	Estill County Schools	275,862	90,625	366,487	0.207904%	0.068300%	0.276204%
34	Fayette County Schools	7,713,040	2,533,843	10,246,883	5.812940%	1.909633%	7.722573%
35	Fleming County Schools	282,086	92,669	374,755	0.212594%	0.069840%	0.282434%
36	Floyd County Schools	632,527	207,794	840,321	0.476705%	0.156604%	0.633309%
37	Franklin County Schools	919,156	301,955	1,221,111	0.692723%	0.227569%	0.920292%
38	Fulton County Schools	71,203	23,391	94,594	0.053662%	0.017629%	0.071291%
39	Gallatin County Schools	202,287	66,454	268,741	0.152454%	0.050083%	0.202537%
40	Garrard County Schools	310,045	101,854	411,899	0.233666%	0.076762%	0.310428%
41	Grant County Schools	435,108	142,940	578,048	0.327920%	0.107727%	0.435647%
42	Graves County Schools	479,198	157,423	636,621	0.361148%	0.118642%	0.479790%
43	Grayson County Schools	454,199	149,211	603,410	0.342308%	0.112453%	0.454761%
44	Green County Schools	225,601	74,113	299,714	0.170024%	0.055855%	0.225879%
45	Greenup County Schools	363,480	119,408	482,888	0.273937%	0.089992%	0.363929%
46	Hancock County Schools	226,223	74,317	300,540	0.170493%	0.056009%	0.226502%
47	Hardin County Schools	1,984,647	651,985	2,636,632	1.495731%	0.491369%	1.987100%
48	Harlan County Schools	400,086	131,434	531,520	0.301525%	0.099055%	0.400580%
49	Harrison County Schools	348,431	114,464	462,895	0.262595%	0.086266%	0.348861%
50	Hart County Schools	315,727	103,721	419,448	0.237948%	0.078169%	0.316117%
51	Henderson County Schools	920,334	302,343	1,222,677	0.693611%	0.227861%	0.921472%
52	Henry County Schools	269,328	88,477	357,805	0.202979%	0.066681%	0.269660%
53	Hickman County Schools	104,560	34,350	138,910	0.078802%	0.025888%	0.104690%
54	Hopkins County Schools	796,920	261,777	1,058,697	0.600600%	0.197288%	0.797888%
55	Jackson County Schools	257,028	84,437	341,465	0.193709%	0.063636%	0.257345%
56	Jefferson County Schools	18,403,950	6,045,967	24,449,917	13.870153%	4.556549%	18.426702%
57	Jessamine County Schools	1,140,547	374,685	1,515,232	0.859574%	0.282382%	1.141956%
58	Johnson County Schools	448,149	147,223	595,372	0.337748%	0.110955%	0.448703%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ 1,861,202	\$ 611,430	\$ 2,472,632	1.402697%	0.460805%	1.863502%
60	Knott Counts Schools	257,389	84,556	341,945	0.193981%	0.063726%	0.257707%
61	Knox County Schools	519,002	170,499	689,501	0.391146%	0.128497%	0.519643%
62	Larue County Schools	318,363	104,586	422,949	0.239935%	0.078821%	0.318756%
63	Laurel County Schools	1,086,616	356,969	1,443,585	0.818929%	0.269030%	1.087959%
64	Lawrence County Schools	325,562	106,951	432,513	0.245360%	0.080604%	0.325964%
65	Lee County Schools	97,607	32,065	129,672	0.073562%	0.024166%	0.097728%
66	Leslie County Schools	208,019	68,337	276,356	0.156774%	0.051502%	0.208276%
67	Letcher County Schools	385,010	126,481	511,491	0.290163%	0.095323%	0.385486%
68	Lewis County Schools	258,276	84,847	343,123	0.194650%	0.063945%	0.258595%
69	Lincoln County Schools	350,909	115,279	466,188	0.264463%	0.086880%	0.351343%
70	Livingston County Schools	158,277	51,996	210,273	0.119286%	0.039187%	0.158473%
71	Logan County Schools	427,456	140,425	567,881	0.322153%	0.105831%	0.427984%
72	Lyon County Schools	113,012	37,126	150,138	0.085172%	0.027980%	0.113152%
73	Madison County Schools	1,302,914	428,026	1,730,940	0.981942%	0.322582%	1.304524%
74	Magoffin County Schools	207,867	68,287	276,154	0.156659%	0.051465%	0.208124%
75	Marion County Schools	465,723	152,997	618,720	0.350993%	0.115306%	0.466299%
76	Marshall County Schools	631,108	207,327	838,435	0.475635%	0.156252%	0.631887%
77	Martin County Schools	197,179	64,776	261,955	0.148604%	0.048818%	0.197422%
78	Mason County Schools	329,311	108,183	437,494	0.248186%	0.081532%	0.329718%
79	McCracken County Schools	964,738	316,931	1,281,669	0.727076%	0.238855%	0.965931%
80	McCreary County Schools	340,805	111,959	452,764	0.256848%	0.084378%	0.341226%
81	McLean County Schools	197,272	64,807	262,079	0.148674%	0.048842%	0.197516%
82	Meade County Schools	564,771	185,535	750,306	0.425640%	0.139829%	0.565469%
83	Menifee County Schools	137,891	45,299	183,190	0.103922%	0.034140%	0.138062%
84	Mercer County Schools	378,577	124,368	502,945	0.285315%	0.093730%	0.379045%
85	Metcalfe County Schools	163,348	53,662	217,010	0.123107%	0.040442%	0.163549%
86	Monroe County Schools	234,536	77,048	311,584	0.176758%	0.058067%	0.234825%
87	Montgomery County Schools	501,447	164,732	666,179	0.377916%	0.124150%	0.502066%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ 234,343	\$ 76,985	\$ 311,328	0.176613%	0.058020%	0.234633%
89	Muhlenberg County Schools	535,644	175,967	711,611	0.403689%	0.132618%	0.536307%
90	Nelson County Schools	625,705	205,554	831,259	0.471563%	0.154916%	0.626479%
91	Nicholas County Schools	117,109	38,472	155,581	0.088259%	0.028994%	0.117253%
92	Ohio County Schools	413,618	135,880	549,498	0.311724%	0.102406%	0.414130%
93	Oldham County Schools	1,751,313	575,327	2,326,640	1.319879%	0.433596%	1.753475%
94	Owen County Schools	209,330	68,767	278,097	0.157762%	0.051826%	0.209588%
95	Owsley County Schools	85,903	28,220	114,123	0.064741%	0.021268%	0.086009%
96	Pendleton County Schools	247,256	81,227	328,483	0.186345%	0.061217%	0.247562%
97	Perry County Schools	452,722	148,725	601,447	0.341194%	0.112087%	0.453281%
98	Pike County Schools	991,742	325,799	1,317,541	0.747427%	0.245539%	0.992966%
99	Powell County Schools	259,396	85,216	344,612	0.195494%	0.064223%	0.259717%
100	Pulaski County Schools	998,468	328,013	1,326,481	0.752496%	0.247207%	0.999703%
101	Robertson County Schools	51,493	16,916	68,409	0.038808%	0.012749%	0.051557%
102	Rockcastle County Schools	358,293	117,704	475,997	0.270028%	0.088708%	0.358736%
103	Rowan County Schools	385,248	126,559	511,807	0.290343%	0.095381%	0.385724%
104	Russell County Schools	354,736	116,535	471,271	0.267347%	0.087827%	0.355174%
105	Scott County Schools	1,286,886	422,762	1,709,648	0.969863%	0.318615%	1.288478%
106	Shelby County Schools	990,369	325,350	1,315,719	0.746393%	0.245200%	0.991593%
107	Simpson County Schools	387,719	127,371	515,090	0.292205%	0.095993%	0.388198%
108	Spencer County Schools	408,172	134,090	542,262	0.307619%	0.101057%	0.408676%
109	Taylor County Schools	331,292	108,834	440,126	0.249679%	0.082023%	0.331702%
110	Todd County Schools	218,543	71,794	290,337	0.164705%	0.054108%	0.218813%
111	Trigg County Schools	283,194	93,033	376,227	0.213429%	0.070114%	0.283543%
112	Trimble County Schools	139,129	45,706	184,835	0.104855%	0.034446%	0.139301%
113	Union County Schools	274,098	90,045	364,143	0.206574%	0.067863%	0.274437%
114	Warren County Schools	2,080,479	683,468	2,763,947	1.567955%	0.515096%	2.083051%
115	Washington County Schools	220,631	72,480	293,111	0.166279%	0.054625%	0.220904%
116	Wayne County Schools	363,356	119,368	482,724	0.273844%	0.089962%	0.363806%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ 260,499	\$ 85,577	\$ 346,076	0.196325%	0.064495%	0.260820%
118	Whitley County Schools	513,303	168,627	681,930	0.386851%	0.127086%	0.513937%
119	Wolfe County Schools	174,968	57,478	232,446	0.131865%	0.043318%	0.175183%
120	Woodford County Schools	523,218	171,884	695,102	0.394324%	0.129541%	0.523865%
122	Anchorage City Schools	114,005	37,452	151,457	0.085920%	0.028226%	0.114146%
124	Ashland City Schools	403,326	132,498	535,824	0.303967%	0.099857%	0.403824%
125	Augusta City Schools	43,332	14,235	57,567	0.032657%	0.010728%	0.043385%
126	Barbourville City Schools	81,891	26,902	108,793	0.061717%	0.020275%	0.081992%
127	Bardstown City Schools	466,513	153,256	619,769	0.351588%	0.115502%	0.467090%
128	Beechwood Independent Schools	194,751	63,978	258,729	0.146774%	0.048217%	0.194991%
129	Bellevue City Schools	98,937	32,502	131,439	0.074564%	0.024495%	0.099059%
131	Berea City Schools	180,431	59,274	239,705	0.135982%	0.044672%	0.180654%
134	Bowling Green City Schools	585,748	192,426	778,174	0.441450%	0.145022%	0.586472%
136	Burgin City Schools	74,348	24,424	98,772	0.056032%	0.018407%	0.074439%
140	Campbellsville City Schools	172,602	56,702	229,304	0.130082%	0.042734%	0.172816%
144	Caverna City Schools	107,797	35,413	143,210	0.081241%	0.026689%	0.107930%
147	Cloverport City Schools	40,831	13,413	54,244	0.030772%	0.010109%	0.040881%
150	Corbin City Schools	369,132	121,266	490,398	0.278197%	0.091392%	0.369589%
151	Covington City Schools	581,094	190,898	771,992	0.437942%	0.143870%	0.581812%
154	Danville City Schools	299,009	98,228	397,237	0.225348%	0.074030%	0.299378%
155	Dawson Springs City Schools	80,348	26,396	106,744	0.060554%	0.019893%	0.080447%
156	Dayton City Schools	139,059	45,683	184,742	0.104802%	0.034429%	0.139231%
158	East Bernstadt City Schools	68,259	22,424	90,683	0.051443%	0.016900%	0.068343%
160	Elizabethtown City Schools	333,169	109,451	442,620	0.251093%	0.082488%	0.333581%
161	Eminence Independent Schools	120,152	39,471	159,623	0.090553%	0.029747%	0.120300%
162	Erlanger-Elsmere City Schools	332,356	109,184	441,540	0.250480%	0.082287%	0.332767%
163	Fairview Independent Schools	81,681	26,833	108,514	0.061559%	0.020223%	0.081782%
166	Fort Thomas Independent Schools	486,950	159,970	646,920	0.366990%	0.120562%	0.487552%
167	Frankfort City Schools	122,510	40,246	162,756	0.092330%	0.030331%	0.122661%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ 56,083	\$ 18,424	\$ 74,507	0.042267%	0.013885%	0.056152%
173	Glasgow City Schools	326,679	107,318	433,997	0.246202%	0.080880%	0.327082%
180	Harlan City Schools	90,912	29,866	120,778	0.068516%	0.022509%	0.091025%
182	Hazard Independent Schools	128,935	42,357	171,292	0.097172%	0.031922%	0.129094%
190	Jackson City Schools	34,021	11,176	45,197	0.025640%	0.008423%	0.034063%
191	Jenkins City Schools	57,083	18,752	75,835	0.043021%	0.014132%	0.057153%
206	Ludlow City Schools	137,257	45,091	182,348	0.103444%	0.033983%	0.137427%
210	Mayfield City Schools	220,720	72,509	293,229	0.166346%	0.054646%	0.220992%
214	Middlesboro City Schools	135,899	44,645	180,544	0.102420%	0.033647%	0.136067%
221	Murray City Schools	238,423	78,325	316,748	0.179688%	0.059030%	0.238718%
222	Newport City Schools	272,409	89,490	361,899	0.205301%	0.067444%	0.272745%
224	Owensboro City Schools	750,761	246,635	997,396	0.565812%	0.185877%	0.751689%
226	Paducah City Schools	463,489	152,263	615,752	0.349309%	0.114753%	0.464062%
227	Paintsville City Schools	114,757	37,699	152,456	0.086487%	0.028412%	0.114899%
228	Paris City Schools	94,953	31,193	126,146	0.071561%	0.023509%	0.095070%
230	Pikeville City Schools	198,325	65,153	263,478	0.149468%	0.049103%	0.198571%
231	Pineville City Schools	67,303	22,110	89,413	0.050723%	0.016663%	0.067386%
235	Raceland City Schools	148,230	48,695	196,925	0.111714%	0.036699%	0.148413%
238	Russell City Schools	307,265	100,940	408,205	0.231571%	0.076074%	0.307645%
239	Russellville City Schools	137,147	45,055	182,202	0.103361%	0.033956%	0.137317%
240	Science Hill City Schools	55,902	18,365	74,267	0.042131%	0.013841%	0.055972%
246	Somerset City Schools	214,618	70,504	285,122	0.161747%	0.053135%	0.214882%
247	Southgate City Schools	37,470	12,309	49,779	0.028239%	0.009277%	0.037516%
258	Walton-Verona Independent Schools	266,111	87,422	353,533	0.200555%	0.065886%	0.266441%
260	Williamsburg City Schools	98,458	32,345	130,803	0.074203%	0.024377%	0.098580%
261	Williamstown City Schools	100,599	33,048	133,647	0.075817%	0.024907%	0.100724%
870	Ohio Valley Educational Cooperative	75,322	24,660	99,982	0.056767%	0.018585%	0.075352%
871	West Kentucky Educational Cooperative	28,581	9,389	37,970	0.021540%	0.007076%	0.028616%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
872	Southeast South-Central Educational Cooperative	\$ 16,387	\$ 5,384	\$ 21,771	0.012350%	0.004058%	0.016408%
890	Green River Regional Educational Cooperative	30,665	10,041	40,706	0.023111%	0.007567%	0.030678%
891	Central KY Special Education Cooperative	12,756	4,173	16,929	0.009614%	0.003145%	0.012759%
892	KY Valley Educational Cooperative	19,806	6,506	26,312	0.014927%	0.004903%	0.019830%
894	KY Educational Development Corporation	78,237	25,194	103,431	0.058963%	0.018987%	0.077950%
895	Northern KY Cooperative for Educational Services	<u>46,152</u>	<u>15,128</u>	<u>61,280</u>	<u>0.034783%</u>	<u>0.011401%</u>	<u>0.046184%</u>
	Total Local School Districts	\$ 94,238,518	\$ 30,957,966	\$ 125,196,484	71.022952%	23.331503%	94.354455%
	Total Non-University	\$ 96,598,281	\$ 31,106,186	\$ 127,704,467	72.801390%	23.443209%	96.244599%
	Total University	<u>4,688,455</u>	<u>294,488</u>	<u>4,982,943</u>	<u>3.533459%</u>	<u>0.221942%</u>	<u>3.755401%</u>
	Grand Total	\$101,286,736	\$31,400,674	\$132,687,410	76.334849%	23.665151%	100.000000%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 38,783	\$ -	\$ 38,783	1.633912%	0.000000%	1.633912%
266	Kentucky State University	8,993	-	8,993	0.378871%	0.000000%	0.378871%
269	Morehead State University	19,924	-	19,924	0.839390%	0.000000%	0.839390%
270	Murray State University	20,935	-	20,935	0.881983%	0.000000%	0.881983%
273	Western Kentucky University	29,522	-	29,522	1.243750%	0.000000%	1.243750%
500	KCTCS Central Office - University	10,427	-	10,427	<u>0.439285%</u>	<u>0.000000%</u>	<u>0.439285%</u>
	Total University	\$ 128,584	\$ -	\$ 128,584	5.417191%	0.000000%	5.417191%

Code	Other Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
805	KY School Boards Association	\$ 823	\$ -	\$ 823	0.034673%	0.000000%	0.034673%
806	KY Education Association	142	-	142	0.005982%	0.000000%	0.005982%
807	KY Academic Association	91	-	91	0.003834%	0.000000%	0.003834%
809	Jefferson County Teachers' Association	43	-	43	<u>0.001812%</u>	<u>0.000000%</u>	<u>0.001812%</u>
	Total Other	\$ 1,099	\$ -	\$ 1,099	0.046301%	0.000000%	0.046301%



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Code	State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 4,181	\$ -	\$ 4,181	0.176144%	0.000000%	0.176144%
302	Technical Education District - Bowling Green	4,090	-	4,090	0.172310%	0.000000%	0.172310%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	3,184	-	3,184	0.134141%	0.000000%	0.134141%
305	Technical Education District - Hazard	3,605	-	3,605	0.151877%	0.000000%	0.151877%
308	Adult Council on Post Secondary Education	87	-	87	0.003665%	0.000000%	0.003665%
316	Office of Career and Technical Education	1,492	-	1,492	0.062857%	0.000000%	0.062857%
318	Department for Vocational Rehabilitation	7,143	-	7,143	0.300932%	0.000000%	0.300932%
320	School for the Blind	1,829	-	1,829	0.077055%	0.000000%	0.077055%
330	School for the Deaf	1,331	-	1,331	0.056074%	0.000000%	0.056074%
345	Department of Education	11,211	-	11,211	0.472315%	0.000000%	0.472315%
400	KCTCS Central Office	6,953	-	6,953	0.292927%	0.000000%	0.292927%
728	Department of Corrections	4	-	4	0.000169%	0.000000%	0.000169%
	Total State Agencies	\$ 45,110	\$ -	\$ 45,110	1.900466%	0.000000%	1.900466%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ -	\$ 7,074	\$ 7,074	0.000000%	0.298025%	0.298025%
2	Allen County Schools	-	8,643	8,643	0.000000%	0.364126%	0.364126%
3	Anderson County Schools	-	10,973	10,973	0.000000%	0.462288%	0.462288%
4	Ballard County Schools	-	3,418	3,418	0.000000%	0.143999%	0.143999%
5	Barren County Schools	-	14,483	14,483	0.000000%	0.610163%	0.610163%
6	Bath County Schools	-	5,177	5,177	0.000000%	0.218105%	0.218105%
7	Bell County Schools	-	3,897	3,897	0.000000%	0.164179%	0.164179%
8	Boone County Schools	-	73,769	73,769	0.000000%	3.107859%	3.107859%
9	Bourbon County Schools	-	7,949	7,949	0.000000%	0.334888%	0.334888%
10	Boyd County Schools	-	10,322	10,322	0.000000%	0.434862%	0.434862%
11	Boyle County Schools	-	10,071	10,071	0.000000%	0.424287%	0.424287%
12	Bracken County Schools	-	3,559	3,559	0.000000%	0.149939%	0.149939%
13	Breathitt County Schools	-	5,194	5,194	0.000000%	0.218821%	0.218821%
14	Breckinridge County Schools	-	6,835	6,835	0.000000%	0.287956%	0.287956%
15	Bullitt County Schools	-	41,179	41,179	0.000000%	1.734855%	1.734855%
16	Butler County Schools	-	5,723	5,723	0.000000%	0.241108%	0.241108%
17	Caldwell County Schools	-	4,645	4,645	0.000000%	0.195692%	0.195692%
18	Calloway County Schools	-	9,133	9,133	0.000000%	0.384770%	0.384770%
19	Campbell County Schools	-	16,963	16,963	0.000000%	0.714644%	0.714644%
20	Carlisle County Schools	-	2,145	2,145	0.000000%	0.090368%	0.090368%
21	Carroll County Schools	-	6,289	6,289	0.000000%	0.264953%	0.264953%
22	Carter County Schools	-	11,552	11,552	0.000000%	0.486681%	0.486681%
23	Casey County Schools	-	5,944	5,944	0.000000%	0.250418%	0.250418%
24	Christian County Schools	-	20,348	20,348	0.000000%	0.857253%	0.857253%
25	Clark County Schools	-	15,688	15,688	0.000000%	0.660929%	0.660929%
26	Clay County Schools	-	8,455	8,455	0.000000%	0.356206%	0.356206%
27	Clinton County Schools	-	4,342	4,342	0.000000%	0.182927%	0.182927%
28	Crittenden County Schools	-	3,719	3,719	0.000000%	0.156680%	0.156680%
29	Cumberland County Schools	-	2,655	2,655	0.000000%	0.111854%	0.111854%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ -	\$ 36,981	\$ 36,981	0.000000%	1.557995%	1.557995%
31	Edmonson County Schools	-	5,464	5,464	0.000000%	0.230196%	0.230196%
32	Elliott County Schools	-	3,228	3,228	0.000000%	0.135994%	0.135994%
33	Estill County Schools	-	6,437	6,437	0.000000%	0.271188%	0.271188%
34	Fayette County Schools	-	179,971	179,971	0.000000%	7.582106%	7.582106%
35	Fleming County Schools	-	6,582	6,582	0.000000%	0.277297%	0.277297%
36	Floyd County Schools	-	14,759	14,759	0.000000%	0.621791%	0.621791%
37	Franklin County Schools	-	21,447	21,447	0.000000%	0.903554%	0.903554%
38	Fulton County Schools	-	1,661	1,661	0.000000%	0.069977%	0.069977%
39	Gallatin County Schools	-	4,720	4,720	0.000000%	0.198852%	0.198852%
40	Garrard County Schools	-	7,234	7,234	0.000000%	0.304766%	0.304766%
41	Grant County Schools	-	10,153	10,153	0.000000%	0.427742%	0.427742%
42	Graves County Schools	-	11,181	11,181	0.000000%	0.471051%	0.471051%
43	Grayson County Schools	-	10,598	10,598	0.000000%	0.446490%	0.446490%
44	Green County Schools	-	5,264	5,264	0.000000%	0.221770%	0.221770%
45	Greenup County Schools	-	8,481	8,481	0.000000%	0.357301%	0.357301%
46	Hancock County Schools	-	5,278	5,278	0.000000%	0.222360%	0.222360%
47	Hardin County Schools	-	46,308	46,308	0.000000%	1.950938%	1.950938%
48	Harlan County Schools	-	9,335	9,335	0.000000%	0.393280%	0.393280%
49	Harrison County Schools	-	8,130	8,130	0.000000%	0.342514%	0.342514%
50	Hart County Schools	-	7,367	7,367	0.000000%	0.310369%	0.310369%
51	Henderson County Schools	-	21,474	21,474	0.000000%	0.904691%	0.904691%
52	Henry County Schools	-	6,284	6,284	0.000000%	0.264742%	0.264742%
53	Hickman County Schools	-	2,440	2,440	0.000000%	0.102796%	0.102796%
54	Hopkins County Schools	-	18,593	18,593	0.000000%	0.783316%	0.783316%
55	Jackson County Schools	-	5,997	5,997	0.000000%	0.252651%	0.252651%
56	Jefferson County Schools	-	429,430	429,430	0.000000%	18.091713%	18.091713%
57	Jessamine County Schools	-	26,613	26,613	0.000000%	1.121195%	1.121195%
58	Johnson County Schools	-	10,457	10,457	0.000000%	0.440549%	0.440549%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ -	\$ 43,428	\$ 43,428	0.000000%	1.829604%	1.829604%
60	Knott Counts Schools	-	6,006	6,006	0.000000%	0.253030%	0.253030%
61	Knox County Schools	-	12,110	12,110	0.000000%	0.510189%	0.510189%
62	Larue County Schools	-	7,428	7,428	0.000000%	0.312939%	0.312939%
63	Laurel County Schools	-	25,354	25,354	0.000000%	1.068154%	1.068154%
64	Lawrence County Schools	-	7,596	7,596	0.000000%	0.320016%	0.320016%
65	Lee County Schools	-	2,278	2,278	0.000000%	0.095971%	0.095971%
66	Leslie County Schools	-	4,854	4,854	0.000000%	0.204497%	0.204497%
67	Letcher County Schools	-	8,984	8,984	0.000000%	0.378492%	0.378492%
68	Lewis County Schools	-	6,026	6,026	0.000000%	0.253873%	0.253873%
69	Lincoln County Schools	-	8,188	8,188	0.000000%	0.344957%	0.344957%
70	Livingston County Schools	-	3,693	3,693	0.000000%	0.155585%	0.155585%
71	Logan County Schools	-	9,974	9,974	0.000000%	0.420201%	0.420201%
72	Lyon County Schools	-	2,637	2,637	0.000000%	0.111096%	0.111096%
73	Madison County Schools	-	30,401	30,401	0.000000%	1.280782%	1.280782%
74	Magoffin County Schools	-	4,850	4,850	0.000000%	0.204329%	0.204329%
75	Marion County Schools	-	10,867	10,867	0.000000%	0.457822%	0.457822%
76	Marshall County Schools	-	14,726	14,726	0.000000%	0.620401%	0.620401%
77	Martin County Schools	-	4,601	4,601	0.000000%	0.193838%	0.193838%
78	Mason County Schools	-	7,684	7,684	0.000000%	0.323724%	0.323724%
79	McCracken County Schools	-	22,511	22,511	0.000000%	0.948379%	0.948379%
80	McCreary County Schools	-	7,952	7,952	0.000000%	0.335015%	0.335015%
81	McLean County Schools	-	4,603	4,603	0.000000%	0.193923%	0.193923%
82	Meade County Schools	-	13,178	13,178	0.000000%	0.555184%	0.555184%
83	Menifee County Schools	-	3,217	3,217	0.000000%	0.135531%	0.135531%
84	Mercer County Schools	-	8,833	8,833	0.000000%	0.372131%	0.372131%
85	Metcalf County Schools	-	3,811	3,811	0.000000%	0.160556%	0.160556%
86	Monroe County Schools	-	5,473	5,473	0.000000%	0.230575%	0.230575%
87	Montgomery County Schools	-	11,700	11,700	0.000000%	0.492916%	0.492916%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ -	\$ 5,468	\$ 5,468	0.000000%	0.230365%	0.230365%
89	Muhlenberg County Schools	-	12,498	12,498	0.000000%	0.526536%	0.526536%
90	Nelson County Schools	-	14,600	14,600	0.000000%	0.615092%	0.615092%
91	Nicholas County Schools	-	2,733	2,733	0.000000%	0.115140%	0.115140%
92	Ohio County Schools	-	9,651	9,651	0.000000%	0.406593%	0.406593%
93	Oldham County Schools	-	40,864	40,864	0.000000%	1.721584%	1.721584%
94	Owen County Schools	-	4,884	4,884	0.000000%	0.205761%	0.205761%
95	Owsley County Schools	-	2,004	2,004	0.000000%	0.084428%	0.084428%
96	Pendleton County Schools	-	5,769	5,769	0.000000%	0.243046%	0.243046%
97	Perry County Schools	-	10,563	10,563	0.000000%	0.445015%	0.445015%
98	Pike County Schools	-	23,140	23,140	0.000000%	0.974879%	0.974879%
99	Powell County Schools	-	6,053	6,053	0.000000%	0.255010%	0.255010%
100	Pulaski County Schools	-	23,298	23,298	0.000000%	0.981535%	0.981535%
101	Robertson County Schools	-	1,202	1,202	0.000000%	0.050640%	0.050640%
102	Rockcastle County Schools	-	8,360	8,360	0.000000%	0.352203%	0.352203%
103	Rowan County Schools	-	8,989	8,989	0.000000%	0.378703%	0.378703%
104	Russell County Schools	-	8,277	8,277	0.000000%	0.348707%	0.348707%
105	Scott County Schools	-	30,027	30,027	0.000000%	1.265026%	1.265026%
106	Shelby County Schools	-	23,109	23,109	0.000000%	0.973573%	0.973573%
107	Simpson County Schools	-	9,047	9,047	0.000000%	0.381146%	0.381146%
108	Spencer County Schools	-	9,524	9,524	0.000000%	0.401242%	0.401242%
109	Taylor County Schools	-	7,730	7,730	0.000000%	0.325662%	0.325662%
110	Todd County Schools	-	5,099	5,099	0.000000%	0.214819%	0.214819%
111	Trigg County Schools	-	6,608	6,608	0.000000%	0.278392%	0.278392%
112	Trimble County Schools	-	3,246	3,246	0.000000%	0.136753%	0.136753%
113	Union County Schools	-	6,396	6,396	0.000000%	0.269461%	0.269461%
114	Warren County Schools	-	48,545	48,545	0.000000%	2.045181%	2.045181%
115	Washington County Schools	-	5,148	5,148	0.000000%	0.216883%	0.216883%
116	Wayne County Schools	-	8,478	8,478	0.000000%	0.357175%	0.357175%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ -	\$ 6,078	\$ 6,078	0.000000%	0.256064%	0.256064%
118	Whitley County Schools	-	11,977	11,977	0.000000%	0.504586%	0.504586%
119	Wolfe County Schools	-	4,082	4,082	0.000000%	0.171973%	0.171973%
120	Woodford County Schools	-	12,208	12,208	0.000000%	0.514318%	0.514318%
122	Anchorage City Schools	-	2,660	2,660	0.000000%	0.112065%	0.112065%
124	Ashland City Schools	-	9,411	9,411	0.000000%	0.396482%	0.396482%
125	Augusta City Schools	-	1,011	1,011	0.000000%	0.042593%	0.042593%
126	Barbourville City Schools	-	1,911	1,911	0.000000%	0.080510%	0.080510%
127	Bardstown City Schools	-	10,885	10,885	0.000000%	0.458581%	0.458581%
128	Beechwood Independent Schools	-	4,544	4,544	0.000000%	0.191437%	0.191437%
129	Bellevue City Schools	-	2,309	2,309	0.000000%	0.097277%	0.097277%
131	Berea City Schools	-	4,210	4,210	0.000000%	0.177366%	0.177366%
134	Bowling Green City Schools	-	13,667	13,667	0.000000%	0.575785%	0.575785%
136	Burgin City Schools	-	1,735	1,735	0.000000%	0.073095%	0.073095%
140	Campbellsville City Schools	-	4,027	4,027	0.000000%	0.169656%	0.169656%
144	Caverna City Schools	-	2,515	2,515	0.000000%	0.105956%	0.105956%
147	Cloverport City Schools	-	953	953	0.000000%	0.040150%	0.040150%
150	Corbin City Schools	-	8,613	8,613	0.000000%	0.362862%	0.362862%
151	Covington City Schools	-	13,559	13,559	0.000000%	0.571235%	0.571235%
154	Danville City Schools	-	6,977	6,977	0.000000%	0.293938%	0.293938%
155	Dawson Springs City Schools	-	1,875	1,875	0.000000%	0.078993%	0.078993%
156	Dayton City Schools	-	3,245	3,245	0.000000%	0.136711%	0.136711%
158	East Bernstadt City Schools	-	1,593	1,593	0.000000%	0.067112%	0.067112%
160	Elizabethtown City Schools	-	7,774	7,774	0.000000%	0.327516%	0.327516%
161	Eminence Independent Schools	-	2,804	2,804	0.000000%	0.118131%	0.118131%
162	Erlanger-Elsmere City Schools	-	7,755	7,755	0.000000%	0.326715%	0.326715%
163	Fairview Independent Schools	-	1,906	1,906	0.000000%	0.080299%	0.080299%
166	Fort Thomas Independent Schools	-	11,362	11,362	0.000000%	0.478677%	0.478677%
167	Frankfort City Schools	-	2,859	2,859	0.000000%	0.120449%	0.120449%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ -	\$ 1,309	\$ 1,309	0.000000%	0.055148%	0.055148%
173	Glasgow City Schools	-	7,622	7,622	0.000000%	0.321112%	0.321112%
180	Harlan City Schools	-	2,121	2,121	0.000000%	0.089357%	0.089357%
182	Hazard Independent Schools	-	3,008	3,008	0.000000%	0.126726%	0.126726%
190	Jackson City Schools	-	794	794	0.000000%	0.033451%	0.033451%
191	Jenkins City Schools	-	1,332	1,332	0.000000%	0.056117%	0.056117%
206	Ludlow City Schools	-	3,203	3,203	0.000000%	0.134941%	0.134941%
210	Mayfield City Schools	-	5,150	5,150	0.000000%	0.216967%	0.216967%
214	Middlesboro City Schools	-	3,171	3,171	0.000000%	0.133593%	0.133593%
221	Murray City Schools	-	5,563	5,563	0.000000%	0.234367%	0.234367%
222	Newport City Schools	-	6,356	6,356	0.000000%	0.267776%	0.267776%
224	Owensboro City Schools	-	17,518	17,518	0.000000%	0.738026%	0.738026%
226	Paducah City Schools	-	10,815	10,815	0.000000%	0.455632%	0.455632%
227	Paintsville City Schools	-	2,678	2,678	0.000000%	0.112823%	0.112823%
228	Paris City Schools	-	2,216	2,216	0.000000%	0.093359%	0.093359%
230	Pikeville City Schools	-	4,628	4,628	0.000000%	0.194976%	0.194976%
231	Pineville City Schools	-	1,570	1,570	0.000000%	0.066143%	0.066143%
235	Raceland City Schools	-	3,459	3,459	0.000000%	0.145726%	0.145726%
238	Russell City Schools	-	7,169	7,169	0.000000%	0.302027%	0.302027%
239	Russellville City Schools	-	3,200	3,200	0.000000%	0.134815%	0.134815%
240	Science Hill City Schools	-	1,304	1,304	0.000000%	0.054937%	0.054937%
246	Somerset City Schools	-	5,008	5,008	0.000000%	0.210985%	0.210985%
247	Southgate City Schools	-	874	874	0.000000%	0.036821%	0.036821%
258	Walton-Verona Independent Schools	-	6,209	6,209	0.000000%	0.261583%	0.261583%
260	Williamsburg City Schools	-	2,297	2,297	0.000000%	0.096772%	0.096772%
261	Williamstown City Schools	-	2,347	2,347	0.000000%	0.098878%	0.098878%
870	Ohio Valley Educational Cooperative	-	1,750	1,750	0.000000%	0.073727%	0.073727%
871	West Kentucky Educational Cooperative	-	667	667	0.000000%	0.028100%	0.028100%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
872	Southeast South-Central Educational Cooperative	\$ -	\$ 382	\$ 382	0.000000%	0.016094%	0.016094%
890	Green River Regional Educational Cooperative	-	713	713	0.000000%	0.030038%	0.030038%
891	Central KY Special Education Cooperative	-	296	296	0.000000%	0.012470%	0.012470%
892	KY Valley Educational Cooperative	-	462	462	0.000000%	0.019464%	0.019464%
894	KY Educational Development Corporation	-	1,781	1,781	0.000000%	0.075033%	0.075033%
895	Northern KY Cooperative for Educational Services	-	1,074	1,074	<u>0.000000%</u>	<u>0.045247%</u>	<u>0.045247%</u>
	Total Local School Districts	\$ -	\$ 2,198,835	\$ 2,198,835	0.000000%	92.636042%	92.636042%
	Total Non-University	\$ 46,209	\$ 2,198,835	\$ 2,245,044	1.946767%	92.636042%	94.582809%
	Total University	<u>128,584</u>	<u>-</u>	<u>128,584</u>	<u>5.417191%</u>	<u>0.000000%</u>	<u>5.417191%</u>
	Grand Total	\$ 174,793	\$ 2,198,835	\$ 2,373,628	7.363958%	92.636042%	100.000000%



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Other Employers	June 30, 2022			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference	Change of	Net Difference	Changes in	Total
		Proportionate	Proportionate						
Share of	Share of	Net OPEB	Expected	Assumptions	Earnings on	and Differences	of		
Net OPEB	Net OPEB	Liability	and Actual		OPEB Plan	Between	Share of	Resources	
Liability	Liability		Experience		Investments	Employer	Contributions		
						and Proportionate			
						Share of			
						Contributions			
805	KY School Boards Association	\$ 764	\$ 48	\$ 812	\$ -	\$ 155	\$ 41	\$ 231	\$ 427
806	KY Education Association	142	9	151	-	29	8	45	82
807	KY Academic Association	91	6	97	-	19	5	29	53
809	Jefferson County Teachers' Association	43	3	46	-	9	2	13	24
	Total Other	\$ 1,040	\$ 66	\$ 1,106	\$ -	\$ 212	\$ 56	\$ 318	\$ 586

Code	Other Employers	Deferred Inflows of Resources				Expensed Amounts from			
		Difference	Change of	Net Difference	Changes in	Net	Expensed	Total OPEB	
									Between
Expected	and Actual	Earnings on	and Differences	Employer	and Differences	Share of	Expense		
and Actual	Experience	OPEB Plan	Between	Contributions	and Differences	Share of	Expense		
Experience		Investments	Employer	and Proportionate	Between	Share of	Expense		
			Contributions	Share of	Employer	Contributions	Expense		
			Share of	Contributions	and Proportionate	Share of	Expense		
			Contributions	Contributions	Share of	Contributions	Expense		
805	KY School Boards Association	\$ 321	\$ -	\$ -	\$ 132	\$ 453	\$ (20)	\$ 1	\$ (19)
806	KY Education Association	60	-	-	-	60	(4)	6	2
807	KY Academic Association	38	-	-	-	38	(3)	4	1
809	Jefferson County Teachers' Association	18	-	-	3	21	(1)	3	2
	Total Other	\$ 437	\$ -	\$ -	\$ 135	\$ 572	\$ (28)	\$ 14	\$ (14)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	State Agencies	June 30, 2022			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference	Change of	Net Difference	Changes in	Total
		Proportionate	Proportionate						
Share of	Share of	Net OPEB	Expected		Projected	and Differences	of		
Net OPEB	Net OPEB	Liability	and Actual		Earnings on	Between	Resources		
Liability	Liability	Liability	Experience		OPEB Plan	Employer			
					Investments	and Proportionate			
						Share of			
						Contributions			
301	Technical Education District - Madisonville	\$ 3,889	\$ 244	\$ 4,133	\$ -	\$ 790	\$ 207	\$ 1,458	\$ 2,455
302	Technical Education District - Bowling Green	3,837	241	4,078	-	779	204	1,068	2,051
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	2,971	187	3,158	-	603	158	811	1,572
305	Technical Education District - Hazard	3,371	212	3,583	-	685	179	938	1,802
308	Adult Council on Post Secondary Education	87	6	93	-	18	5	-	23
316	Office of Career and Technical Education	1,460	92	1,552	-	297	78	684	1,059
318	Department for Vocational Rehabilitation	6,825	429	7,254	-	1,386	363	2,390	4,139
320	School for the Blind	1,738	109	1,847	-	353	92	924	1,369
330	School for the Deaf	1,292	81	1,373	-	262	69	521	852
345	Department of Education	10,667	670	11,337	-	2,166	567	4,198	6,931
400	KCTCS Central Office	6,968	438	7,406	-	1,415	370	1,310	3,095
728	Department of Corrections	4	-	4	-	1	-	-	1
	Total State Agencies	\$ 43,109	\$ 2,709	\$ 45,818	\$ -	\$ 8,755	\$ 2,292	\$ 14,302	\$ 25,349



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	State Agencies	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions			Total OPEB Expense
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions	
301	Technical Education District - Madisonville	\$ 1,635	\$ -	\$ -	\$ 481	\$ 2,116	\$ (105)	\$ 157	\$ 52
302	Technical Education District - Bowling Green	1,613	-	-	243	1,856	(104)	135	31
303	Technical Education District - Elizabethtown	-	-	-	6	6	-	(3)	(3)
304	Technical Education District - Frankfort	1,249	-	-	125	1,374	(79)	100	21
305	Technical Education District - Hazard	1,417	-	-	367	1,784	(92)	92	-
308	Adult Council on Post Secondary Education	37	-	-	114	151	(3)	(29)	(32)
316	Office of Career and Technical Education	614	-	-	126	740	(40)	102	62
318	Department for Vocational Rehabilitation	2,869	-	-	305	3,174	(183)	324	141
320	School for the Blind	730	-	-	459	1,189	(46)	77	31
330	School for the Deaf	543	-	-	687	1,230	(35)	(141)	(176)
345	Department of Education	4,484	-	-	334	4,818	(287)	635	348
400	KCTCS Central Office	2,929	-	-	2,623	5,552	(188)	(589)	(777)
728	Department of Corrections	1	-	-	36	37	-	(7)	(7)
	Total State Agencies	\$ 18,121	\$ -	\$ -	\$ 5,906	\$ 24,027	\$ (1,162)	\$ 853	\$ (309)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
1	Adair County Schools	\$ 5,673	\$ 1,864	\$ 7,537	\$ -	\$ 1,152	\$ 302	\$ 1,659	\$ 3,113
2	Allen County Schools	6,930	2,277	9,207	-	1,407	368	2,223	3,998
3	Anderson County Schools	8,798	2,890	11,688	-	1,787	468	2,960	5,215
4	Ballard County Schools	2,741	900	3,641	-	557	146	841	1,544
5	Barren County Schools	11,613	3,815	15,428	-	2,358	617	3,481	6,456
6	Bath County Schools	4,151	1,364	5,515	-	843	221	1,046	2,110
7	Bell County Schools	3,125	1,027	4,152	-	635	166	452	1,253
8	Boone County Schools	59,151	19,432	78,583	-	12,013	3,144	19,410	34,567
9	Bourbon County Schools	6,373	2,094	8,467	-	1,294	339	2,050	3,683
10	Boyd County Schools	8,277	2,719	10,996	-	1,681	440	2,540	4,661
11	Boyle County Schools	8,075	2,653	10,728	-	1,640	429	2,682	4,751
12	Bracken County Schools	2,853	937	3,790	-	579	152	829	1,560
13	Breathitt County Schools	4,165	1,368	5,533	-	846	221	1,276	2,343
14	Breckinridge County Schools	5,481	1,800	7,281	-	1,113	291	1,076	2,480
15	Bullitt County Schools	33,019	10,847	43,866	-	6,706	1,755	10,122	18,583
16	Butler County Schools	4,589	1,508	6,097	-	932	244	1,261	2,437
17	Caldwell County Schools	3,725	1,224	4,949	-	756	198	930	1,884
18	Calloway County Schools	7,324	2,406	9,730	-	1,487	389	2,315	4,191
19	Campbell County Schools	13,601	4,468	18,069	-	2,762	723	4,738	8,223
20	Carlisle County Schools	1,720	565	2,285	-	349	91	474	914
21	Carroll County Schools	5,043	1,657	6,700	-	1,024	268	1,471	2,763
22	Carter County Schools	9,263	3,043	12,306	-	1,881	492	2,691	5,064
23	Casey County Schools	4,767	1,566	6,333	-	968	253	1,387	2,608
24	Christian County Schools	16,316	5,360	21,676	-	3,314	867	3,190	7,371
25	Clark County Schools	12,579	4,132	16,711	-	2,555	669	3,452	6,676
26	Clay County Schools	6,780	2,227	9,007	-	1,377	360	1,716	3,453
27	Clinton County Schools	3,482	1,144	4,626	-	707	185	902	1,794
28	Crittenden County Schools	2,982	980	3,962	-	606	159	946	1,711
29	Cumberland County Schools	2,129	699	2,828	-	432	113	738	1,283



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total OPEB		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
1 Adair County Schools	\$ 2,385	\$ -	\$ -	\$ 211	\$ 2,596	\$ (153)	\$ 265	\$ 112
2 Allen County Schools	2,913	-	-	210	3,123	(186)	356	170
3 Anderson County Schools	3,698	-	-	-	3,698	(239)	574	335
4 Ballard County Schools	1,152	-	-	146	1,298	(74)	88	14
5 Barren County Schools	4,881	-	-	215	5,096	(312)	573	261
6 Bath County Schools	1,745	-	-	184	1,929	(112)	97	(15)
7 Bell County Schools	1,314	-	-	1,445	2,759	(84)	(270)	(354)
8 Boone County Schools	24,865	-	-	44	24,909	(1,591)	3,853	2,262
9 Bourbon County Schools	2,679	-	-	157	2,836	(172)	291	119
10 Boyd County Schools	3,479	-	-	10	3,489	(223)	503	280
11 Boyle County Schools	3,395	-	-	49	3,444	(217)	506	289
12 Bracken County Schools	1,199	-	-	32	1,231	(77)	149	72
13 Breathitt County Schools	1,751	-	-	246	1,997	(111)	134	23
14 Breckinridge County Schools	2,304	-	-	102	2,406	(146)	149	3
15 Bullitt County Schools	13,880	-	-	232	14,112	(888)	1,830	942
16 Butler County Schools	1,929	-	-	88	2,017	(124)	209	85
17 Caldwell County Schools	1,566	-	-	161	1,727	(99)	138	39
18 Calloway County Schools	3,078	-	-	85	3,163	(197)	380	183
19 Campbell County Schools	5,717	-	-	215	5,932	(366)	900	534
20 Carlisle County Schools	723	-	-	131	854	(46)	60	14
21 Carroll County Schools	2,120	-	-	100	2,220	(135)	253	118
22 Carter County Schools	3,894	-	-	288	4,182	(248)	383	135
23 Casey County Schools	2,004	-	-	248	2,252	(127)	233	106
24 Christian County Schools	6,859	-	-	422	7,281	(439)	390	(49)
25 Clark County Schools	5,288	-	-	42	5,330	(338)	674	336
26 Clay County Schools	2,850	-	-	370	3,220	(182)	191	9
27 Clinton County Schools	1,464	-	-	279	1,743	(93)	89	(4)
28 Crittenden County Schools	1,254	-	-	24	1,278	(82)	175	93
29 Cumberland County Schools	895	-	-	143	1,038	(56)	108	52



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources					
	Employer's Share of Net OPEB Liability	State's Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
30 Daviess County Schools	\$ 29,653	\$ 9,741	\$ 39,394	\$ -	\$ 6,022	\$ 1,576	\$ 9,362	\$ 16,960	
31 Edmonson County Schools	4,381	1,439	5,820	-	890	233	1,410	2,533	
32 Elliott County Schools	2,588	850	3,438	-	526	138	826	1,490	
33 Estill County Schools	5,161	1,696	6,857	-	1,048	274	1,536	2,858	
34 Fayette County Schools	144,308	47,407	191,715	-	29,307	7,671	48,267	85,245	
35 Fleming County Schools	5,278	1,734	7,012	-	1,072	281	1,813	3,166	
36 Floyd County Schools	11,834	3,888	15,722	-	2,403	629	5,580	8,612	
37 Franklin County Schools	17,197	5,649	22,846	-	3,492	914	6,269	10,675	
38 Fulton County Schools	1,332	438	1,770	-	271	71	333	675	
39 Gallatin County Schools	3,785	1,243	5,028	-	769	201	1,040	2,010	
40 Garrard County Schools	5,801	1,906	7,707	-	1,178	308	1,588	3,074	
41 Grant County Schools	8,141	2,674	10,815	-	1,653	433	2,334	4,420	
42 Graves County Schools	8,966	2,945	11,911	-	1,821	477	2,383	4,681	
43 Grayson County Schools	8,498	2,792	11,290	-	1,726	452	2,523	4,701	
44 Green County Schools	4,221	1,387	5,608	-	857	224	1,483	2,564	
45 Greenup County Schools	6,801	2,234	9,035	-	1,381	362	2,110	3,853	
46 Hancock County Schools	4,233	1,390	5,623	-	860	225	1,248	2,333	
47 Hardin County Schools	37,132	12,198	49,330	-	7,541	1,974	11,922	21,437	
48 Harlan County Schools	7,485	2,459	9,944	-	1,520	398	1,993	3,911	
49 Harrison County Schools	6,519	2,142	8,661	-	1,324	347	1,926	3,597	
50 Hart County Schools	5,907	1,941	7,848	-	1,200	314	1,910	3,424	
51 Henderson County Schools	17,219	5,657	22,876	-	3,497	915	4,935	9,347	
52 Henry County Schools	5,039	1,655	6,694	-	1,023	268	1,611	2,902	
53 Hickman County Schools	1,956	643	2,599	-	397	104	500	1,001	
54 Hopkins County Schools	14,910	4,898	19,808	-	3,028	793	4,151	7,972	
55 Jackson County Schools	4,809	1,580	6,389	-	977	256	1,236	2,469	
56 Jefferson County Schools	344,333	113,112	457,445	-	69,932	18,309	102,140	190,381	
57 Jessamine County Schools	21,339	7,010	28,349	-	4,334	1,134	7,266	12,734	
58 Johnson County Schools	8,385	2,754	11,139	-	1,703	446	2,564	4,713	



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total OPEB		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions	Total OPEB Expense
30 Daviess County Schools	\$ 12,465	\$ -	\$ -	\$ 167	\$ 12,632	\$ (797)	\$ 1,715	\$ 918
31 Edmonson County Schools	1,842	-	-	98	1,940	(119)	215	96
32 Elliott County Schools	1,088	-	-	49	1,137	(71)	125	54
33 Estill County Schools	2,170	-	-	208	2,378	(138)	193	55
34 Fayette County Schools	60,661	-	-	-	60,661	(3,882)	9,499	5,617
35 Fleming County Schools	2,219	-	-	182	2,401	(142)	292	150
36 Floyd County Schools	4,975	-	-	2,901	7,876	(318)	310	(8)
37 Franklin County Schools	7,229	-	-	14	7,243	(463)	1,243	780
38 Fulton County Schools	560	-	-	71	631	(37)	47	10
39 Gallatin County Schools	1,591	-	-	72	1,663	(101)	168	67
40 Garrard County Schools	2,438	-	-	7	2,445	(156)	311	155
41 Grant County Schools	3,422	-	-	116	3,538	(219)	361	142
42 Graves County Schools	3,769	-	-	522	4,291	(241)	267	26
43 Grayson County Schools	3,572	-	-	709	4,281	(229)	279	50
44 Green County Schools	1,774	-	-	57	1,831	(113)	257	144
45 Greenup County Schools	2,859	-	-	97	2,956	(183)	349	166
46 Hancock County Schools	1,779	-	-	122	1,901	(114)	190	76
47 Hardin County Schools	15,609	-	-	653	16,262	(998)	2,051	1,053
48 Harlan County Schools	3,147	-	-	203	3,350	(202)	271	69
49 Harrison County Schools	2,740	-	-	104	2,844	(177)	319	142
50 Hart County Schools	2,483	-	-	408	2,891	(160)	217	57
51 Henderson County Schools	7,238	-	-	77	7,315	(464)	928	464
52 Henry County Schools	2,118	-	-	177	2,295	(136)	237	101
53 Hickman County Schools	822	-	-	36	858	(53)	76	23
54 Hopkins County Schools	6,268	-	-	569	6,837	(401)	505	104
55 Jackson County Schools	2,021	-	-	299	2,320	(130)	142	12
56 Jefferson County Schools	144,734	-	-	2,262	146,996	(9,263)	19,999	10,736
57 Jessamine County Schools	8,970	-	-	122	9,092	(574)	1,400	826
58 Johnson County Schools	3,525	-	-	485	4,010	(226)	299	73



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
59	Kenton County Schools	\$ 34,822	\$ 11,440	\$ 46,262	\$ -	\$ 7,072	\$ 1,851	\$ 10,165	\$ 19,088
60	Knott Counts Schools	4,816	1,582	6,398	-	978	256	1,020	2,254
61	Knox County Schools	9,710	3,190	12,900	-	1,972	516	2,373	4,861
62	Larue County Schools	5,956	1,957	7,913	-	1,210	317	1,777	3,304
63	Laurel County Schools	20,330	6,679	27,009	-	4,129	1,081	6,188	11,398
64	Lawrence County Schools	6,091	2,001	8,092	-	1,237	324	1,906	3,467
65	Lee County Schools	1,826	600	2,426	-	371	97	581	1,049
66	Leslie County Schools	3,892	1,279	5,171	-	790	207	1,203	2,200
67	Letcher County Schools	7,203	2,366	9,569	-	1,463	383	2,002	3,848
68	Lewis County Schools	4,832	1,587	6,419	-	981	257	1,550	2,788
69	Lincoln County Schools	6,565	2,157	8,722	-	1,333	349	919	2,601
70	Livingston County Schools	2,961	973	3,934	-	601	157	858	1,616
71	Logan County Schools	7,998	2,627	10,625	-	1,624	425	2,207	4,256
72	Lyon County Schools	2,114	695	2,809	-	429	112	682	1,223
73	Madison County Schools	24,377	8,008	32,385	-	4,951	1,296	6,523	12,770
74	Magoffin County Schools	3,889	1,278	5,167	-	790	207	955	1,952
75	Marion County Schools	8,714	2,863	11,577	-	1,770	463	2,688	4,921
76	Marshall County Schools	11,808	3,879	15,687	-	2,398	628	3,700	6,726
77	Martin County Schools	3,689	1,212	4,901	-	749	196	1,400	2,345
78	Mason County Schools	6,161	2,024	8,185	-	1,251	328	1,390	2,969
79	McCracken County Schools	18,050	5,930	23,980	-	3,666	960	5,963	10,589
80	McCreary County Schools	6,376	2,095	8,471	-	1,295	339	2,008	3,642
81	McLean County Schools	3,691	1,213	4,904	-	750	196	1,037	1,983
82	Meade County Schools	10,567	3,471	14,038	-	2,146	562	3,177	5,885
83	Menifee County Schools	2,580	848	3,428	-	524	137	1,057	1,718
84	Mercer County Schools	7,083	2,327	9,410	-	1,438	377	2,069	3,884
85	Metcalf County Schools	3,056	1,004	4,060	-	621	162	916	1,699
86	Monroe County Schools	4,388	1,442	5,830	-	891	233	1,243	2,367
87	Montgomery County Schools	9,382	3,082	12,464	-	1,905	499	2,643	5,047



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total OPEB Expense			
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions	Proportionate Share of Contributions	Total OPEB Expense
59	Kenton County Schools	\$ 14,638	\$ -	\$ -	\$ 301	\$ 14,939	\$ (937)	\$ 1,815	\$ 878
60	Knott Counts Schools	2,024	-	-	114	2,138	(129)	131	2
61	Knox County Schools	4,082	-	-	91	4,173	(261)	396	135
62	Larue County Schools	2,504	-	-	153	2,657	(162)	277	115
63	Laurel County Schools	8,546	-	-	452	8,998	(547)	1,017	470
64	Lawrence County Schools	2,560	-	-	77	2,637	(164)	315	151
65	Lee County Schools	768	-	-	63	831	(48)	83	35
66	Leslie County Schools	1,636	-	-	169	1,805	(104)	152	48
67	Letcher County Schools	3,028	-	-	100	3,128	(195)	320	125
68	Lewis County Schools	2,031	-	-	179	2,210	(131)	229	98
69	Lincoln County Schools	2,760	-	-	287	3,047	(177)	43	(134)
70	Livingston County Schools	1,245	-	-	96	1,341	(80)	127	47
71	Logan County Schools	3,362	-	-	180	3,542	(214)	307	93
72	Lyon County Schools	889	-	-	-	889	(57)	135	78
73	Madison County Schools	10,247	-	-	374	10,621	(657)	1,075	418
74	Magoffin County Schools	1,635	-	-	377	2,012	(105)	66	(39)
75	Marion County Schools	3,663	-	-	66	3,729	(233)	464	231
76	Marshall County Schools	4,963	-	-	193	5,156	(319)	645	326
77	Martin County Schools	1,551	-	-	506	2,057	(99)	131	32
78	Mason County Schools	2,590	-	-	92	2,682	(166)	235	69
79	McCracken County Schools	7,587	-	-	97	7,684	(487)	1,078	591
80	McCreary County Schools	2,680	-	-	140	2,820	(172)	290	118
81	McLean County Schools	1,551	-	-	38	1,589	(100)	180	80
82	Meade County Schools	4,442	-	-	180	4,622	(283)	566	283
83	Menifee County Schools	1,084	-	-	51	1,135	(70)	205	135
84	Mercer County Schools	2,977	-	-	103	3,080	(191)	342	151
85	Metcalfe County Schools	1,285	-	-	292	1,577	(83)	50	(33)
86	Monroe County Schools	1,845	-	-	58	1,903	(117)	212	95
87	Montgomery County Schools	3,944	-	-	850	4,794	(252)	172	(80)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources					
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
88	Morgan County Schools	\$ 4,384	\$ 1,440	\$ 5,824	\$ -	\$ 890	\$ 233	\$ 1,363	\$ 2,486
89	Muhlenberg County Schools	10,022	3,292	13,314	-	2,035	533	2,605	5,173
90	Nelson County Schools	11,707	3,846	15,553	-	2,377	622	3,684	6,683
91	Nicholas County Schools	2,191	720	2,911	-	445	116	768	1,329
92	Ohio County Schools	7,739	2,542	10,281	-	1,572	411	1,961	3,944
93	Oldham County Schools	32,766	10,764	43,530	-	6,654	1,742	10,493	18,889
94	Owen County Schools	3,916	1,287	5,203	-	795	208	1,156	2,159
95	Owsley County Schools	1,607	528	2,135	-	326	85	513	924
96	Pendleton County Schools	4,626	1,520	6,146	-	939	246	1,239	2,424
97	Perry County Schools	8,470	2,783	11,253	-	1,720	450	2,542	4,712
98	Pike County Schools	18,555	6,096	24,651	-	3,768	986	5,141	9,895
99	Powell County Schools	4,853	1,594	6,447	-	986	258	1,323	2,567
100	Pulaski County Schools	18,681	6,137	24,818	-	3,794	993	5,883	10,670
101	Robertson County Schools	963	316	1,279	-	196	51	328	575
102	Rockcastle County Schools	6,704	2,202	8,906	-	1,361	356	1,968	3,685
103	Rowan County Schools	7,208	2,368	9,576	-	1,464	383	2,351	4,198
104	Russell County Schools	6,637	2,180	8,817	-	1,348	353	1,983	3,684
105	Scott County Schools	24,077	7,910	31,987	-	4,890	1,280	8,805	14,975
106	Shelby County Schools	18,529	6,087	24,616	-	3,763	985	5,555	10,303
107	Simpson County Schools	7,254	2,383	9,637	-	1,473	386	2,095	3,954
108	Spencer County Schools	7,637	2,509	10,146	-	1,551	406	2,737	4,694
109	Taylor County Schools	6,198	2,036	8,234	-	1,259	330	2,008	3,597
110	Todd County Schools	4,089	1,343	5,432	-	830	217	1,242	2,289
111	Trigg County Schools	5,298	1,741	7,039	-	1,076	282	1,680	3,038
112	Trimble County Schools	2,603	855	3,458	-	529	138	741	1,408
113	Union County Schools	5,128	1,685	6,813	-	1,041	273	1,546	2,860
114	Warren County Schools	38,925	12,787	51,712	-	7,905	2,069	14,231	24,205
115	Washington County Schools	4,128	1,356	5,484	-	838	219	1,112	2,169
116	Wayne County Schools	6,798	2,233	9,031	-	1,381	361	1,787	3,529



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions			
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions	Proportionate Share of Contributions	Total OPEB Expense
88 Morgan County Schools	\$ 1,843	\$ -	\$ -	\$ 34	\$ 1,877	\$ (119)	\$ 245	\$ 126	
89 Muhlenberg County Schools	4,213	-	-	487	4,700	(269)	400	131	
90 Nelson County Schools	4,921	-	-	5	4,926	(313)	688	375	
91 Nicholas County Schools	921	-	-	203	1,124	(59)	76	17	
92 Ohio County Schools	3,253	-	-	631	3,884	(208)	187	(21)	
93 Oldham County Schools	13,774	-	-	114	13,888	(882)	2,044	1,162	
94 Owen County Schools	1,646	-	-	64	1,710	(106)	186	80	
95 Owsley County Schools	676	-	-	20	696	(42)	85	43	
96 Pendleton County Schools	1,945	-	-	298	2,243	(123)	136	13	
97 Perry County Schools	3,561	-	-	228	3,789	(227)	349	122	
98 Pike County Schools	7,800	-	-	780	8,580	(499)	602	103	
99 Powell County Schools	2,040	-	-	207	2,247	(132)	153	21	
100 Pulaski County Schools	7,853	-	-	196	8,049	(502)	1,010	508	
101 Robertson County Schools	405	-	-	5	410	(27)	64	37	
102 Rockcastle County Schools	2,818	-	-	236	3,054	(180)	287	107	
103 Rowan County Schools	3,030	-	-	153	3,183	(194)	403	209	
104 Russell County Schools	2,790	-	-	327	3,117	(178)	242	64	
105 Scott County Schools	10,121	-	-	60	10,181	(647)	1,755	1,108	
106 Shelby County Schools	7,789	-	-	189	7,978	(498)	961	463	
107 Simpson County Schools	3,049	-	-	43	3,092	(195)	391	196	
108 Spencer County Schools	3,210	-	-	-	3,210	(206)	543	337	
109 Taylor County Schools	2,606	-	-	112	2,718	(167)	321	154	
110 Todd County Schools	1,719	-	-	74	1,793	(109)	191	82	
111 Trigg County Schools	2,227	-	-	129	2,356	(144)	292	148	
112 Trimble County Schools	1,094	-	-	189	1,283	(71)	65	(6)	
113 Union County Schools	2,156	-	-	172	2,328	(138)	211	73	
114 Warren County Schools	16,362	-	-	62	16,424	(1,048)	2,843	1,795	
115 Washington County Schools	1,735	-	-	138	1,873	(110)	163	53	
116 Wayne County Schools	2,858	-	-	248	3,106	(183)	252	69	



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources					
	Employer's Share of Net OPEB Liability	State's Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
117 Webster County Schools	\$ 4,874	\$ 1,601	\$ 6,475	\$ -	\$ 990	\$ 259	\$ 1,434	\$ 2,683	
118 Whitley County Schools	9,604	3,155	12,759	-	1,950	511	2,671	5,132	
119 Wolfe County Schools	3,274	1,075	4,349	-	665	174	914	1,753	
120 Woodford County Schools	9,789	3,216	13,005	-	1,988	520	2,834	5,342	
122 Anchorage City Schools	2,133	701	2,834	-	433	113	724	1,270	
124 Ashland City Schools	7,546	2,479	10,025	-	1,533	401	2,996	4,930	
125 Augusta City Schools	811	266	1,077	-	165	43	250	458	
126 Barbourville City Schools	1,532	503	2,035	-	311	81	457	849	
127 Bardstown City Schools	8,728	2,867	11,595	-	1,773	464	3,383	5,620	
128 Beechwood Independent Schools	3,644	1,197	4,841	-	740	194	1,029	1,963	
129 Bellevue City Schools	1,851	608	2,459	-	376	98	575	1,049	
131 Berea City Schools	3,376	1,109	4,485	-	686	179	1,346	2,211	
134 Bowling Green City Schools	10,959	3,600	14,559	-	2,226	583	3,360	6,169	
136 Burgin City Schools	1,391	457	1,848	-	282	74	491	847	
140 Campbellsville City Schools	3,229	1,061	4,290	-	656	172	1,160	1,988	
144 Caverna City Schools	2,017	663	2,680	-	410	107	688	1,205	
147 Cloverport City Schools	764	251	1,015	-	155	41	178	374	
150 Corbin City Schools	6,906	2,269	9,175	-	1,403	367	2,152	3,922	
151 Covington City Schools	10,872	3,572	14,444	-	2,208	578	2,936	5,722	
154 Danville City Schools	5,594	1,838	7,432	-	1,136	297	1,644	3,077	
155 Dawson Springs City Schools	1,503	494	1,997	-	305	80	428	813	
156 Dayton City Schools	2,602	855	3,457	-	528	138	872	1,538	
158 East Bernstadt City Schools	1,277	420	1,697	-	259	68	454	781	
160 Elizabethtown City Schools	6,233	2,048	8,281	-	1,266	331	1,706	3,303	
161 Eminence Independent Schools	2,248	738	2,986	-	457	120	737	1,314	
162 Erlanger-Elsmere City Schools	6,218	2,043	8,261	-	1,263	331	1,718	3,312	
163 Fairview Independent Schools	1,528	502	2,030	-	310	81	529	920	
166 Fort Thomas Independent Schools	9,111	2,993	12,104	-	1,850	484	2,979	5,313	
167 Frankfort City Schools	2,292	753	3,045	-	465	122	833	1,420	



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total OPEB		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions	Total OPEB Expense
117 Webster County Schools	\$ 2,049	\$ -	\$ -	\$ 41	\$ 2,090	\$ (131)	\$ 263	\$ 132
118 Whitley County Schools	4,037	-	-	551	4,588	(259)	370	111
119 Wolfe County Schools	1,376	-	-	165	1,541	(87)	91	4
120 Woodford County Schools	4,115	-	-	21	4,136	(263)	565	302
122 Anchorage City Schools	897	-	-	-	897	(57)	148	91
124 Ashland City Schools	3,172	-	-	1,110	4,282	(203)	359	156
125 Augusta City Schools	341	-	-	1	342	(22)	50	28
126 Barbourville City Schools	644	-	-	79	723	(41)	78	37
127 Bardstown City Schools	3,669	-	-	70	3,739	(235)	653	418
128 Beechwood Independent Schools	1,532	-	-	5	1,537	(97)	203	106
129 Bellevue City Schools	778	-	-	156	934	(50)	49	(1)
131 Berea City Schools	1,419	-	-	24	1,443	(91)	263	172
134 Bowling Green City Schools	4,607	-	-	56	4,663	(295)	632	337
136 Burgin City Schools	585	-	-	-	585	(37)	104	67
140 Campbellsville City Schools	1,357	-	-	124	1,481	(88)	185	97
144 Caverna City Schools	848	-	-	38	886	(54)	107	53
147 Cloverport City Schools	321	-	-	48	369	(20)	9	(11)
150 Corbin City Schools	2,903	-	-	120	3,023	(187)	376	189
151 Covington City Schools	4,570	-	-	350	4,920	(293)	445	152
154 Danville City Schools	2,352	-	-	485	2,837	(149)	246	97
155 Dawson Springs City Schools	632	-	-	29	661	(40)	71	31
156 Dayton City Schools	1,094	-	-	18	1,112	(69)	159	90
158 East Bernstadt City Schools	537	-	-	22	559	(34)	78	44
160 Elizabethtown City Schools	2,620	-	-	80	2,700	(169)	306	137
161 Eminence Independent Schools	945	-	-	-	945	(62)	166	104
162 Erlanger-Elsmere City Schools	2,614	-	-	77	2,691	(168)	315	147
163 Fairview Independent Schools	642	-	-	157	799	(41)	34	(7)
166 Fort Thomas Independent Schools	3,830	-	-	22	3,852	(245)	577	332
167 Frankfort City Schools	964	-	-	312	1,276	(60)	98	38



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
170	Fulton City Schools	\$ 1,049	\$ 345	\$ 1,394	\$ -	\$ 213	\$ 56	\$ 526	\$ 795
173	Glasgow City Schools	6,112	2,008	8,120	-	1,241	325	2,011	3,577
180	Harlan City Schools	1,701	559	2,260	-	345	90	582	1,017
182	Hazard Independent Schools	2,412	792	3,204	-	490	128	757	1,375
190	Jackson City Schools	637	209	846	-	129	34	183	346
191	Jenkins City Schools	1,068	351	1,419	-	217	57	292	566
206	Ludlow City Schools	2,568	844	3,412	-	522	137	944	1,603
210	Mayfield City Schools	4,130	1,357	5,487	-	839	220	1,296	2,355
214	Middlesboro City Schools	2,543	835	3,378	-	516	135	535	1,186
221	Murray City Schools	4,461	1,465	5,926	-	906	237	1,486	2,629
222	Newport City Schools	5,097	1,674	6,771	-	1,035	271	1,621	2,927
224	Owensboro City Schools	14,046	4,614	18,660	-	2,853	747	4,254	7,854
226	Paducah City Schools	8,672	2,849	11,521	-	1,761	461	3,298	5,520
227	Paintsville City Schools	2,147	705	2,852	-	436	114	674	1,224
228	Paris City Schools	1,777	584	2,361	-	361	94	598	1,053
230	Pikeville City Schools	3,711	1,219	4,930	-	754	197	1,109	2,060
231	Pineville City Schools	1,259	414	1,673	-	256	67	407	730
235	Raceland City Schools	2,773	911	3,684	-	563	147	1,023	1,733
238	Russell City Schools	5,749	1,889	7,638	-	1,168	306	1,568	3,042
239	Russellville City Schools	2,566	843	3,409	-	521	136	833	1,490
240	Science Hill City Schools	1,046	344	1,390	-	212	56	353	621
246	Somerset City Schools	4,015	1,319	5,334	-	815	213	1,186	2,214
247	Southgate City Schools	701	230	931	-	142	37	277	456
258	Walton-Verona Independent Schools	4,979	1,636	6,615	-	1,011	265	1,842	3,118
260	Williamsburg City Schools	1,842	605	2,447	-	374	98	566	1,038
261	Williamstown City Schools	1,882	618	2,500	-	382	100	615	1,097
870	Ohio Valley Educational Cooperative	1,409	461	1,870	-	286	75	621	982
871	West Kentucky Educational Cooperative	535	176	711	-	109	28	131	268



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of			Total OPEB Expense
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions	Proportionate Share of Contributions	
170	Fulton City Schools	\$ 441	\$ -	\$ -	\$ 151	\$ 592	\$ (29)	\$ 65	\$ 36
173	Glasgow City Schools	2,569	-	-	81	2,650	(164)	339	175
180	Harlan City Schools	715	-	-	59	774	(45)	92	47
182	Hazard Independent Schools	1,014	-	-	110	1,124	(65)	109	44
190	Jackson City Schools	268	-	-	11	279	(16)	31	15
191	Jenkins City Schools	449	-	-	84	533	(29)	30	1
206	Ludlow City Schools	1,079	-	-	66	1,145	(71)	141	70
210	Mayfield City Schools	1,736	-	-	39	1,775	(110)	226	116
214	Middlesboro City Schools	1,069	-	-	40	1,109	(67)	90	23
221	Murray City Schools	1,875	-	-	-	1,875	(121)	301	180
222	Newport City Schools	2,142	-	-	127	2,269	(138)	247	109
224	Owensboro City Schools	5,905	-	-	30	5,935	(379)	860	481
226	Paducah City Schools	3,645	-	-	24	3,669	(234)	606	372
227	Paintsville City Schools	903	-	-	152	1,055	(58)	82	24
228	Paris City Schools	747	-	-	42	789	(46)	108	62
230	Pikeville City Schools	1,560	-	-	131	1,691	(99)	161	62
231	Pineville City Schools	529	-	-	23	552	(34)	79	45
235	Raceland City Schools	1,166	-	-	43	1,209	(74)	170	96
238	Russell City Schools	2,417	-	-	43	2,460	(155)	283	128
239	Russellville City Schools	1,079	-	-	40	1,119	(68)	152	84
240	Science Hill City Schools	440	-	-	34	474	(28)	49	21
246	Somerset City Schools	1,688	-	-	152	1,840	(107)	199	92
247	Southgate City Schools	295	-	-	31	326	(19)	54	35
258	Walton-Verona Independent Schools	2,093	-	-	46	2,139	(134)	329	195
260	Williamsburg City Schools	774	-	-	64	838	(51)	87	36
261	Williamstown City Schools	791	-	-	22	813	(51)	100	49
870	Ohio Valley Educational Cooperative	592	-	-	26	618	(38)	115	77
871	West Kentucky Educational Cooperative	225	-	-	15	240	(13)	26	13



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
872	Southeast South-Central Educational Cooperative	\$ 307	\$ 101	\$ 408	\$ -	\$ 62	\$ 16	\$ 204	\$ 282
890	Green River Regional Educational Cooperative	574	188	762	-	117	30	276	423
891	Central KY Special Education Cooperative	239	78	317	-	48	13	146	207
892	KY Valley Educational Cooperative	371	122	493	-	75	20	238	333
894	KY Educational Development Corporation	1,464	471	1,935	-	297	78	824	1,199
895	Northern KY Cooperative for Educational Services	863	283	1,146	-	175	46	283	504
	Total Local School Districts	\$ 1,763,167	\$ 579,210	\$ 2,342,377	\$ -	\$ 358,074	\$ 93,729	\$ 543,194	\$ 994,997
	Total Non-University	\$ 1,807,316	\$ 581,985	\$ 2,389,301	\$ -	\$ 367,041	\$ 96,077	\$ 557,814	\$1,020,932
	Total University	87,720	5,509	93,229	-	17,814	4,663	28,358	50,835
	Total for Employers	\$ 1,895,036			\$ -	\$ 384,855	\$ 100,740	\$ 586,172	\$1,071,767
	Total for State		587,494		-	119,312	31,231	19,744	170,287
	Grand Total	\$ 1,895,036	\$ 587,494	\$ 2,482,530	\$ -	\$ 504,167	\$ 131,971	\$ 605,916	\$1,242,054



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions	Total OPEB Expense
872 Southeast South-Central Educational Cooperative	\$ 129	\$ -	\$ -	\$ -	\$ 129	\$ (8)	\$ 47	\$ 39
890 Green River Regional Educational Cooperative	241	-	-	48	289	(15)	23	8
891 Central KY Special Education Cooperative	100	-	-	93	193	(6)	(2)	(8)
892 KY Valley Educational Cooperative	156	-	-	162	318	(9)	12	3
894 KY Educational Development Corporation	615	-	-	380	995	(39)	78	39
895 Northern KY Cooperative for Educational Services	363	-	-	23	386	(23)	60	37
Total Local School Districts	\$ 741,161	\$ -	\$ -	\$ 34,302	\$ 775,463	\$ (47,430)	\$ 94,098	\$ 46,668
Total Non-University	\$ 759,719	\$ -	\$ -	\$ 40,343	\$ 800,062	\$ (48,620)	\$ 94,965	\$ 46,345
Total University	36,873	-	-	6,691	43,564	(2,359)	2,841	482
Total for Employers	\$ 796,592	\$ -	\$ -	\$ 47,034	\$ 843,626	\$ (50,979)	\$ 97,806	\$ 46,827
Total for State	246,958	-	-	558,882	805,840	(15,805)	(97,806)	(113,611)
Grand Total	\$ 1,043,550	\$ -	\$ -	\$ 605,916	\$ 1,649,466	\$ (66,784)	\$ -	\$ (66,784)



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	University Employers	June 30, 2022			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference	Change of	Net Difference	Changes in	Total
		Proportionate	Proportionate						
Share of	Share of	Net OPEB	Expected	Earnings on	Projected	and Differences	of		
Net OPEB	Net OPEB	Liability	and Actual	OPEB Plan	and Actual	Between	Employer	Resources	
Liability	Liability	Liability	Experience	Investments	Investment	and Proportionate	Contributions		
						Share of	Share of		
						Contributions	Contributions		
263	Eastern Kentucky University	\$ 506	\$ -	\$ 506	\$ 9	\$ -	\$ 140	\$ 21	\$ 170
266	Kentucky State University	118	-	118	2	-	32	5	39
269	Morehead State University	261	-	261	4	-	72	-	76
270	Murray State University	274	-	274	4	-	75	3	82
273	Western Kentucky University	387	-	387	6	-	106	-	112
500	KCTCS Central Office - University	137	-	137	2	-	38	-	40
	Total University	\$ 1,683	\$ -	\$ 1,683	\$ 27	\$ -	\$ 463	\$ 29	\$ 519

Code	University Employers	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions			
		Difference	Change of	Net Difference	Changes in	Total	Net	Expended	Total OPEB
Expected	Earnings on	Projected	and Differences	Investment	and Proportionate	Employer	and Proportionate	Expenses	
and Actual	OPEB Plan	and Actual	and Proportionate	Earnings on	Share of	Contributions	Share of	Expenses	
Experience	Investments	Investment	Contributions	OPEB Plan	Contributions	Contributions	Contributions	Expenses	
				Investments	Contributions	Contributions	Contributions	Expenses	
				Investments	Contributions	Contributions	Contributions	Expenses	
263	Eastern Kentucky University	\$ 62	\$ 69	\$ -	\$ 24	\$ 155	\$ 44	\$ (2)	\$ 42
266	Kentucky State University	14	15	-	10	39	9	(1)	8
269	Morehead State University	31	34	-	17	82	20	(4)	16
270	Murray State University	33	36	-	11	80	23	(2)	21
273	Western Kentucky University	46	51	-	60	157	31	(16)	15
500	KCTCS Central Office - University	16	18	-	17	51	11	(3)	8
	Total University	\$ 202	\$ 223	\$ -	\$ 139	\$ 564	\$ 138	\$ (28)	\$ 110



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code Other Employers		June 30, 2022			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
805	KY School Boards Association	\$ 11	\$ -	\$ 11	\$ -	\$ -	\$ 3	\$ -	\$ 3
806	KY Education Association	2	-	2	-	-	1	-	1
807	KY Academic Association	1	-	1	-	-	-	1	1
809	Jefferson County Teachers' Association	1	-	1	-	-	-	-	-
Total Other		\$ 15	\$ -	\$ 15	\$ -	\$ -	\$ 4	\$ 1	\$ 5

Code Other Employers		Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Net Employer and Proportionate Share of Contributions	Total OPEB Expense
805	KY School Boards Association	\$ 1	\$ 1	\$ -	\$ 1	\$ 3	\$ -	\$ -	\$ -
806	KY Education Association	-	-	-	-	-	(1)	-	(1)
807	KY Academic Association	-	-	-	-	-	(1)	-	(1)
809	Jefferson County Teachers' Association	-	-	-	-	-	1	-	1
Total Other		\$ 1	\$ 1	\$ -	\$ 1	\$ 3	\$ (1)	\$ -	\$ (1)



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	State Agencies	June 30, 2022			Deferred Outflows of Resources					
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
301	Technical Education District - Madisonville	\$ 55	\$ -	\$ 55	\$ 1	\$ -	\$ 15	\$ 4	\$ 20	
302	Technical Education District - Bowling Green	54	-	54	1	-	15	1	17	
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-	
304	Technical Education District - Frankfort	42	-	42	1	-	11	1	13	
305	Technical Education District - Hazard	47	-	47	1	-	13	1	15	
308	Adult Council on Post Secondary Education	1	-	1	-	-	-	-	-	
316	Office of Career and Technical Education	20	-	20	-	-	5	6	11	
318	Department for Vocational Rehabilitation	94	-	94	1	-	26	-	27	
320	School for the Blind	24	-	24	-	-	7	7	14	
330	School for the Deaf	17	-	17	-	-	5	5	10	
345	Department of Education	147	-	147	2	-	40	12	54	
400	KCTCS Central Office	91	-	91	1	-	25	-	26	
728	Department of Corrections	-	-	-	-	-	-	-	-	
	Total State Agencies	\$ 592	\$ -	\$ 592	\$ 8	\$ -	\$ 162	\$ 37	\$ 207	



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	State Agencies	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions			Total OPEB Expense
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	
301	Technical Education District - Madisonville	\$ 7	\$ 7	\$ -	\$ 4	\$ 18	\$ 5	\$ (2)	\$ 3
302	Technical Education District - Bowling Green	6	7	-	7	20	3	-	3
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	5	5	-	6	16	3	-	3
305	Technical Education District - Hazard	6	6	-	8	20	4	(1)	3
308	Adult Council on Post Secondary Education	-	-	-	3	3	-	-	-
316	Office of Career and Technical Education	2	3	-	1	6	2	-	2
318	Department for Vocational Rehabilitation	11	12	-	2	25	8	1	9
320	School for the Blind	3	3	-	9	15	2	(1)	1
330	School for the Deaf	2	2	-	11	15	-	(2)	(2)
345	Department of Education	18	19	-	3	40	13	2	15
400	KCTCS Central Office	11	12	-	32	55	8	(11)	(3)
728	Department of Corrections	-	-	-	-	-	-	-	-
	Total State Agencies	\$ 71	\$ 76	\$ -	\$ 86	\$ 233	\$ 48	\$ (14)	\$ 34



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources					
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
1 Adair County Schools	\$ -	\$ 93	\$ 93	\$ -	\$ -	\$ -	\$ -	\$ -	
2 Allen County Schools	-	113	113	-	-	-	-	-	
3 Anderson County Schools	-	144	144	-	-	-	-	-	
4 Ballard County Schools	-	45	45	-	-	-	-	-	
5 Barren County Schools	-	190	190	-	-	-	-	-	
6 Bath County Schools	-	68	68	-	-	-	-	-	
7 Bell County Schools	-	51	51	-	-	-	-	-	
8 Boone County Schools	-	967	967	-	-	-	-	-	
9 Bourbon County Schools	-	104	104	-	-	-	-	-	
10 Boyd County Schools	-	135	135	-	-	-	-	-	
11 Boyle County Schools	-	132	132	-	-	-	-	-	
12 Bracken County Schools	-	47	47	-	-	-	-	-	
13 Breathitt County Schools	-	68	68	-	-	-	-	-	
14 Breckinridge County Schools	-	90	90	-	-	-	-	-	
15 Bullitt County Schools	-	540	540	-	-	-	-	-	
16 Butler County Schools	-	75	75	-	-	-	-	-	
17 Caldwell County Schools	-	61	61	-	-	-	-	-	
18 Calloway County Schools	-	120	120	-	-	-	-	-	
19 Campbell County Schools	-	222	222	-	-	-	-	-	
20 Carlisle County Schools	-	28	28	-	-	-	-	-	
21 Carroll County Schools	-	82	82	-	-	-	-	-	
22 Carter County Schools	-	151	151	-	-	-	-	-	
23 Casey County Schools	-	78	78	-	-	-	-	-	
24 Christian County Schools	-	267	267	-	-	-	-	-	
25 Clark County Schools	-	206	206	-	-	-	-	-	
26 Clay County Schools	-	111	111	-	-	-	-	-	
27 Clinton County Schools	-	57	57	-	-	-	-	-	
28 Crittenden County Schools	-	49	49	-	-	-	-	-	
29 Cumberland County Schools	-	35	35	-	-	-	-	-	



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total OPEB Expense		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
1 Adair County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Allen County Schools	-	-	-	-	-	-	-	-
3 Anderson County Schools	-	-	-	-	-	-	-	-
4 Ballard County Schools	-	-	-	-	-	-	-	-
5 Barren County Schools	-	-	-	-	-	-	-	-
6 Bath County Schools	-	-	-	-	-	-	-	-
7 Bell County Schools	-	-	-	-	-	-	-	-
8 Boone County Schools	-	-	-	-	-	-	-	-
9 Bourbon County Schools	-	-	-	-	-	-	-	-
10 Boyd County Schools	-	-	-	-	-	-	-	-
11 Boyle County Schools	-	-	-	-	-	-	-	-
12 Bracken County Schools	-	-	-	-	-	-	-	-
13 Breathitt County Schools	-	-	-	-	-	-	-	-
14 Breckinridge County Schools	-	-	-	-	-	-	-	-
15 Bullitt County Schools	-	-	-	-	-	-	-	-
16 Butler County Schools	-	-	-	-	-	-	-	-
17 Caldwell County Schools	-	-	-	-	-	-	-	-
18 Calloway County Schools	-	-	-	-	-	-	-	-
19 Campbell County Schools	-	-	-	-	-	-	-	-
20 Carlisle County Schools	-	-	-	-	-	-	-	-
21 Carroll County Schools	-	-	-	-	-	-	-	-
22 Carter County Schools	-	-	-	-	-	-	-	-
23 Casey County Schools	-	-	-	-	-	-	-	-
24 Christian County Schools	-	-	-	-	-	-	-	-
25 Clark County Schools	-	-	-	-	-	-	-	-
26 Clay County Schools	-	-	-	-	-	-	-	-
27 Clinton County Schools	-	-	-	-	-	-	-	-
28 Crittenden County Schools	-	-	-	-	-	-	-	-
29 Cumberland County Schools	-	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources					
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
30 Daviess County Schools	\$ -	\$ 485	\$ 485	\$ -	\$ -	\$ -	\$ -	\$ -	
31 Edmonson County Schools	-	72	72	-	-	-	-	-	
32 Elliott County Schools	-	42	42	-	-	-	-	-	
33 Estill County Schools	-	84	84	-	-	-	-	-	
34 Fayette County Schools	-	2,358	2,358	-	-	-	-	-	
35 Fleming County Schools	-	86	86	-	-	-	-	-	
36 Floyd County Schools	-	193	193	-	-	-	-	-	
37 Franklin County Schools	-	281	281	-	-	-	-	-	
38 Fulton County Schools	-	22	22	-	-	-	-	-	
39 Gallatin County Schools	-	62	62	-	-	-	-	-	
40 Garrard County Schools	-	95	95	-	-	-	-	-	
41 Grant County Schools	-	133	133	-	-	-	-	-	
42 Graves County Schools	-	147	147	-	-	-	-	-	
43 Grayson County Schools	-	139	139	-	-	-	-	-	
44 Green County Schools	-	69	69	-	-	-	-	-	
45 Greenup County Schools	-	111	111	-	-	-	-	-	
46 Hancock County Schools	-	69	69	-	-	-	-	-	
47 Hardin County Schools	-	607	607	-	-	-	-	-	
48 Harlan County Schools	-	122	122	-	-	-	-	-	
49 Harrison County Schools	-	107	107	-	-	-	-	-	
50 Hart County Schools	-	97	97	-	-	-	-	-	
51 Henderson County Schools	-	281	281	-	-	-	-	-	
52 Henry County Schools	-	82	82	-	-	-	-	-	
53 Hickman County Schools	-	32	32	-	-	-	-	-	
54 Hopkins County Schools	-	244	244	-	-	-	-	-	
55 Jackson County Schools	-	79	79	-	-	-	-	-	
56 Jefferson County Schools	-	5,622	5,622	-	-	-	-	-	
57 Jessamine County Schools	-	349	349	-	-	-	-	-	
58 Johnson County Schools	-	137	137	-	-	-	-	-	



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
30 Daviess County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Edmonson County Schools	-	-	-	-	-	-	-	-
32 Elliott County Schools	-	-	-	-	-	-	-	-
33 Estill County Schools	-	-	-	-	-	-	-	-
34 Fayette County Schools	-	-	-	-	-	-	-	-
35 Fleming County Schools	-	-	-	-	-	-	-	-
36 Floyd County Schools	-	-	-	-	-	-	-	-
37 Franklin County Schools	-	-	-	-	-	-	-	-
38 Fulton County Schools	-	-	-	-	-	-	-	-
39 Gallatin County Schools	-	-	-	-	-	-	-	-
40 Garrard County Schools	-	-	-	-	-	-	-	-
41 Grant County Schools	-	-	-	-	-	-	-	-
42 Graves County Schools	-	-	-	-	-	-	-	-
43 Grayson County Schools	-	-	-	-	-	-	-	-
44 Green County Schools	-	-	-	-	-	-	-	-
45 Greenup County Schools	-	-	-	-	-	-	-	-
46 Hancock County Schools	-	-	-	-	-	-	-	-
47 Hardin County Schools	-	-	-	-	-	-	-	-
48 Harlan County Schools	-	-	-	-	-	-	-	-
49 Harrison County Schools	-	-	-	-	-	-	-	-
50 Hart County Schools	-	-	-	-	-	-	-	-
51 Henderson County Schools	-	-	-	-	-	-	-	-
52 Henry County Schools	-	-	-	-	-	-	-	-
53 Hickman County Schools	-	-	-	-	-	-	-	-
54 Hopkins County Schools	-	-	-	-	-	-	-	-
55 Jackson County Schools	-	-	-	-	-	-	-	-
56 Jefferson County Schools	-	-	-	-	-	-	-	-
57 Jessamine County Schools	-	-	-	-	-	-	-	-
58 Johnson County Schools	-	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
59	Kenton County Schools	\$ -	\$ 569	\$ 569	\$ -	\$ -	\$ -	\$ -	\$ -
60	Knott Counts Schools	-	79	79	-	-	-	-	-
61	Knox County Schools	-	159	159	-	-	-	-	-
62	Larue County Schools	-	97	97	-	-	-	-	-
63	Laurel County Schools	-	332	332	-	-	-	-	-
64	Lawrence County Schools	-	100	100	-	-	-	-	-
65	Lee County Schools	-	30	30	-	-	-	-	-
66	Leslie County Schools	-	64	64	-	-	-	-	-
67	Letcher County Schools	-	118	118	-	-	-	-	-
68	Lewis County Schools	-	79	79	-	-	-	-	-
69	Lincoln County Schools	-	107	107	-	-	-	-	-
70	Livingston County Schools	-	48	48	-	-	-	-	-
71	Logan County Schools	-	131	131	-	-	-	-	-
72	Lyon County Schools	-	35	35	-	-	-	-	-
73	Madison County Schools	-	398	398	-	-	-	-	-
74	Magoffin County Schools	-	64	64	-	-	-	-	-
75	Marion County Schools	-	142	142	-	-	-	-	-
76	Marshall County Schools	-	193	193	-	-	-	-	-
77	Martin County Schools	-	60	60	-	-	-	-	-
78	Mason County Schools	-	101	101	-	-	-	-	-
79	McCracken County Schools	-	295	295	-	-	-	-	-
80	McCreary County Schools	-	104	104	-	-	-	-	-
81	McLean County Schools	-	60	60	-	-	-	-	-
82	Meade County Schools	-	173	173	-	-	-	-	-
83	Menifee County Schools	-	42	42	-	-	-	-	-
84	Mercer County Schools	-	116	116	-	-	-	-	-
85	Metcalfe County Schools	-	50	50	-	-	-	-	-
86	Monroe County Schools	-	72	72	-	-	-	-	-
87	Montgomery County Schools	-	153	153	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
59 Kenton County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60 Knott Counts Schools	-	-	-	-	-	-	-	-
61 Knox County Schools	-	-	-	-	-	-	-	-
62 Larue County Schools	-	-	-	-	-	-	-	-
63 Laurel County Schools	-	-	-	-	-	-	-	-
64 Lawrence County Schools	-	-	-	-	-	-	-	-
65 Lee County Schools	-	-	-	-	-	-	-	-
66 Leslie County Schools	-	-	-	-	-	-	-	-
67 Letcher County Schools	-	-	-	-	-	-	-	-
68 Lewis County Schools	-	-	-	-	-	-	-	-
69 Lincoln County Schools	-	-	-	-	-	-	-	-
70 Livingston County Schools	-	-	-	-	-	-	-	-
71 Logan County Schools	-	-	-	-	-	-	-	-
72 Lyon County Schools	-	-	-	-	-	-	-	-
73 Madison County Schools	-	-	-	-	-	-	-	-
74 Magoffin County Schools	-	-	-	-	-	-	-	-
75 Marion County Schools	-	-	-	-	-	-	-	-
76 Marshall County Schools	-	-	-	-	-	-	-	-
77 Martin County Schools	-	-	-	-	-	-	-	-
78 Mason County Schools	-	-	-	-	-	-	-	-
79 McCracken County Schools	-	-	-	-	-	-	-	-
80 McCreary County Schools	-	-	-	-	-	-	-	-
81 McLean County Schools	-	-	-	-	-	-	-	-
82 Meade County Schools	-	-	-	-	-	-	-	-
83 Menifee County Schools	-	-	-	-	-	-	-	-
84 Mercer County Schools	-	-	-	-	-	-	-	-
85 Metcalf County Schools	-	-	-	-	-	-	-	-
86 Monroe County Schools	-	-	-	-	-	-	-	-
87 Montgomery County Schools	-	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources					
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
88 Morgan County Schools	\$ -	\$ 72	\$ 72	\$ -	\$ -	\$ -	\$ -	\$ -	
89 Muhlenberg County Schools	-	164	164	-	-	-	-	-	
90 Nelson County Schools	-	191	191	-	-	-	-	-	
91 Nicholas County Schools	-	36	36	-	-	-	-	-	
92 Ohio County Schools	-	126	126	-	-	-	-	-	
93 Oldham County Schools	-	535	535	-	-	-	-	-	
94 Owen County Schools	-	64	64	-	-	-	-	-	
95 Owsley County Schools	-	26	26	-	-	-	-	-	
96 Pendleton County Schools	-	76	76	-	-	-	-	-	
97 Perry County Schools	-	138	138	-	-	-	-	-	
98 Pike County Schools	-	303	303	-	-	-	-	-	
99 Powell County Schools	-	79	79	-	-	-	-	-	
100 Pulaski County Schools	-	305	305	-	-	-	-	-	
101 Robertson County Schools	-	16	16	-	-	-	-	-	
102 Rockcastle County Schools	-	110	110	-	-	-	-	-	
103 Rowan County Schools	-	118	118	-	-	-	-	-	
104 Russell County Schools	-	108	108	-	-	-	-	-	
105 Scott County Schools	-	393	393	-	-	-	-	-	
106 Shelby County Schools	-	303	303	-	-	-	-	-	
107 Simpson County Schools	-	119	119	-	-	-	-	-	
108 Spencer County Schools	-	125	125	-	-	-	-	-	
109 Taylor County Schools	-	101	101	-	-	-	-	-	
110 Todd County Schools	-	67	67	-	-	-	-	-	
111 Trigg County Schools	-	87	87	-	-	-	-	-	
112 Trimble County Schools	-	43	43	-	-	-	-	-	
113 Union County Schools	-	84	84	-	-	-	-	-	
114 Warren County Schools	-	636	636	-	-	-	-	-	
115 Washington County Schools	-	67	67	-	-	-	-	-	
116 Wayne County Schools	-	111	111	-	-	-	-	-	



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
88 Morgan County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89 Muhlenberg County Schools	-	-	-	-	-	-	-	-
90 Nelson County Schools	-	-	-	-	-	-	-	-
91 Nicholas County Schools	-	-	-	-	-	-	-	-
92 Ohio County Schools	-	-	-	-	-	-	-	-
93 Oldham County Schools	-	-	-	-	-	-	-	-
94 Owen County Schools	-	-	-	-	-	-	-	-
95 Owsley County Schools	-	-	-	-	-	-	-	-
96 Pendleton County Schools	-	-	-	-	-	-	-	-
97 Perry County Schools	-	-	-	-	-	-	-	-
98 Pike County Schools	-	-	-	-	-	-	-	-
99 Powell County Schools	-	-	-	-	-	-	-	-
100 Pulaski County Schools	-	-	-	-	-	-	-	-
101 Robertson County Schools	-	-	-	-	-	-	-	-
102 Rockcastle County Schools	-	-	-	-	-	-	-	-
103 Rowan County Schools	-	-	-	-	-	-	-	-
104 Russell County Schools	-	-	-	-	-	-	-	-
105 Scott County Schools	-	-	-	-	-	-	-	-
106 Shelby County Schools	-	-	-	-	-	-	-	-
107 Simpson County Schools	-	-	-	-	-	-	-	-
108 Spencer County Schools	-	-	-	-	-	-	-	-
109 Taylor County Schools	-	-	-	-	-	-	-	-
110 Todd County Schools	-	-	-	-	-	-	-	-
111 Trigg County Schools	-	-	-	-	-	-	-	-
112 Trimble County Schools	-	-	-	-	-	-	-	-
113 Union County Schools	-	-	-	-	-	-	-	-
114 Warren County Schools	-	-	-	-	-	-	-	-
115 Washington County Schools	-	-	-	-	-	-	-	-
116 Wayne County Schools	-	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources					
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	
	Code								
117	Webster County Schools	\$ -	\$ 80	\$ 80	\$ -	\$ -	\$ -	\$ -	\$ -
118	Whitley County Schools	-	157	157	-	-	-	-	-
119	Wolfe County Schools	-	53	53	-	-	-	-	-
120	Woodford County Schools	-	160	160	-	-	-	-	-
122	Anchorage City Schools	-	35	35	-	-	-	-	-
124	Ashland City Schools	-	123	123	-	-	-	-	-
125	Augusta City Schools	-	13	13	-	-	-	-	-
126	Barbourville City Schools	-	25	25	-	-	-	-	-
127	Bardstown City Schools	-	143	143	-	-	-	-	-
128	Beechwood Independent Schools	-	60	60	-	-	-	-	-
129	Bellevue City Schools	-	30	30	-	-	-	-	-
131	Berea City Schools	-	55	55	-	-	-	-	-
134	Bowling Green City Schools	-	179	179	-	-	-	-	-
136	Burgin City Schools	-	23	23	-	-	-	-	-
140	Campbellsville City Schools	-	53	53	-	-	-	-	-
144	Caverna City Schools	-	33	33	-	-	-	-	-
147	Cloverport City Schools	-	12	12	-	-	-	-	-
150	Corbin City Schools	-	113	113	-	-	-	-	-
151	Covington City Schools	-	178	178	-	-	-	-	-
154	Danville City Schools	-	91	91	-	-	-	-	-
155	Dawson Springs City Schools	-	25	25	-	-	-	-	-
156	Dayton City Schools	-	43	43	-	-	-	-	-
158	East Bernstadt City Schools	-	21	21	-	-	-	-	-
160	Elizabethtown City Schools	-	102	102	-	-	-	-	-
161	Eminence Independent Schools	-	37	37	-	-	-	-	-
162	Erlanger-Elsmere City Schools	-	102	102	-	-	-	-	-
163	Fairview Independent Schools	-	25	25	-	-	-	-	-
166	Fort Thomas Independent Schools	-	149	149	-	-	-	-	-
167	Frankfort City Schools	-	37	37	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
117 Webster County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118 Whitley County Schools	-	-	-	-	-	-	-	-
119 Wolfe County Schools	-	-	-	-	-	-	-	-
120 Woodford County Schools	-	-	-	-	-	-	-	-
122 Anchorage City Schools	-	-	-	-	-	-	-	-
124 Ashland City Schools	-	-	-	-	-	-	-	-
125 Augusta City Schools	-	-	-	-	-	-	-	-
126 Barbourville City Schools	-	-	-	-	-	-	-	-
127 Bardstown City Schools	-	-	-	-	-	-	-	-
128 Beechwood Independent Schools	-	-	-	-	-	-	-	-
129 Bellevue City Schools	-	-	-	-	-	-	-	-
131 Berea City Schools	-	-	-	-	-	-	-	-
134 Bowling Green City Schools	-	-	-	-	-	-	-	-
136 Burgin City Schools	-	-	-	-	-	-	-	-
140 Campbellsville City Schools	-	-	-	-	-	-	-	-
144 Caverna City Schools	-	-	-	-	-	-	-	-
147 Cloverport City Schools	-	-	-	-	-	-	-	-
150 Corbin City Schools	-	-	-	-	-	-	-	-
151 Covington City Schools	-	-	-	-	-	-	-	-
154 Danville City Schools	-	-	-	-	-	-	-	-
155 Dawson Springs City Schools	-	-	-	-	-	-	-	-
156 Dayton City Schools	-	-	-	-	-	-	-	-
158 East Bernstadt City Schools	-	-	-	-	-	-	-	-
160 Elizabethtown City Schools	-	-	-	-	-	-	-	-
161 Eminence Independent Schools	-	-	-	-	-	-	-	-
162 Erlanger-Elsmere City Schools	-	-	-	-	-	-	-	-
163 Fairview Independent Schools	-	-	-	-	-	-	-	-
166 Fort Thomas Independent Schools	-	-	-	-	-	-	-	-
167 Frankfort City Schools	-	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
170	Fulton City Schools	\$ -	\$ 17	\$ 17	\$ -	\$ -	\$ -	\$ -	\$ -
173	Glasgow City Schools	-	100	100	-	-	-	-	-
180	Harlan City Schools	-	28	28	-	-	-	-	-
182	Hazard Independent Schools	-	39	39	-	-	-	-	-
190	Jackson City Schools	-	10	10	-	-	-	-	-
191	Jenkins City Schools	-	17	17	-	-	-	-	-
206	Ludlow City Schools	-	42	42	-	-	-	-	-
210	Mayfield City Schools	-	67	67	-	-	-	-	-
214	Middlesboro City Schools	-	42	42	-	-	-	-	-
221	Murray City Schools	-	73	73	-	-	-	-	-
222	Newport City Schools	-	83	83	-	-	-	-	-
224	Owensboro City Schools	-	230	230	-	-	-	-	-
226	Paducah City Schools	-	142	142	-	-	-	-	-
227	Paintsville City Schools	-	35	35	-	-	-	-	-
228	Paris City Schools	-	29	29	-	-	-	-	-
230	Pikeville City Schools	-	61	61	-	-	-	-	-
231	Pineville City Schools	-	21	21	-	-	-	-	-
235	Raceland City Schools	-	45	45	-	-	-	-	-
238	Russell City Schools	-	94	94	-	-	-	-	-
239	Russellville City Schools	-	42	42	-	-	-	-	-
240	Science Hill City Schools	-	17	17	-	-	-	-	-
246	Somerset City Schools	-	66	66	-	-	-	-	-
247	Southgate City Schools	-	11	11	-	-	-	-	-
258	Walton-Verona Independent Schools	-	81	81	-	-	-	-	-
260	Williamsburg City Schools	-	30	30	-	-	-	-	-
261	Williamstown City Schools	-	31	31	-	-	-	-	-
870	Ohio Valley Educational Cooperative	-	23	23	-	-	-	-	-
871	West Kentucky Educational Cooperative	-	9	9	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions			Total OPEB Expense
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions	
170	Fulton City Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173	Glasgow City Schools	-	-	-	-	-	-	-	-
180	Harlan City Schools	-	-	-	-	-	-	-	-
182	Hazard Independent Schools	-	-	-	-	-	-	-	-
190	Jackson City Schools	-	-	-	-	-	-	-	-
191	Jenkins City Schools	-	-	-	-	-	-	-	-
206	Ludlow City Schools	-	-	-	-	-	-	-	-
210	Mayfield City Schools	-	-	-	-	-	-	-	-
214	Middlesboro City Schools	-	-	-	-	-	-	-	-
221	Murray City Schools	-	-	-	-	-	-	-	-
222	Newport City Schools	-	-	-	-	-	-	-	-
224	Owensboro City Schools	-	-	-	-	-	-	-	-
226	Paducah City Schools	-	-	-	-	-	-	-	-
227	Paintsville City Schools	-	-	-	-	-	-	-	-
228	Paris City Schools	-	-	-	-	-	-	-	-
230	Pikeville City Schools	-	-	-	-	-	-	-	-
231	Pineville City Schools	-	-	-	-	-	-	-	-
235	Raceland City Schools	-	-	-	-	-	-	-	-
238	Russell City Schools	-	-	-	-	-	-	-	-
239	Russellville City Schools	-	-	-	-	-	-	-	-
240	Science Hill City Schools	-	-	-	-	-	-	-	-
246	Somerset City Schools	-	-	-	-	-	-	-	-
247	Southgate City Schools	-	-	-	-	-	-	-	-
258	Walton-Verona Independent Schools	-	-	-	-	-	-	-	-
260	Williamsburg City Schools	-	-	-	-	-	-	-	-
261	Williamstown City Schools	-	-	-	-	-	-	-	-
870	Ohio Valley Educational Cooperative	-	-	-	-	-	-	-	-
871	West Kentucky Educational Cooperative	-	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Educational Cooperatives	June 30, 2022			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
872 Southeast South-Central Educational Cooperative	\$ -	\$ 5	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -
890 Green River Regional Educational Cooperative	-	9	9	-	-	-	-	-
891 Central KY Special Education Cooperative	-	4	4	-	-	-	-	-
892 KY Valley Educational Cooperative	-	6	6	-	-	-	-	-
894 KY Educational Development Corporation	-	23	23	-	-	-	1	1
895 Northern KY Cooperative for Educational Services	-	14	14	-	-	-	-	-
Total Local School Districts	\$ -	\$ 28,813	\$ 28,813	\$ -	\$ -	\$ -	\$ 1	\$ 1
Total Non-University	\$ 607	\$ 28,813	\$ 29,420	\$ 8	\$ -	\$ 166	\$ 39	\$ 213
Total University	1,683	-	1,683	27	-	463	29	519
Total for Employers	\$ 2,290			\$ 35	\$ -	\$ 629	\$ 68	\$ 732
Total for State		28,813		441	-	7,919	163	8,523
Grand Total	\$ 2,290	\$ 28,813	\$ 31,103	\$ 476	\$ -	\$ 8,548	\$ 231	\$ 9,255



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions	Total OPEB Expense
872 Southeast South-Central Educational Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
890 Green River Regional Educational Cooperative	-	-	-	-	-	-	-	-
891 Central KY Special Education Cooperative	-	-	-	-	-	-	-	-
892 KY Valley Educational Cooperative	-	-	-	-	-	-	-	-
894 KY Educational Development Corporation	-	-	-	-	5	-	(1)	(1)
895 Northern KY Cooperative for Educational Services	-	-	-	-	-	-	-	-
Total Local School Districts	\$ -	\$ -	\$ -	\$ -	\$ 5	\$ 5	\$ (1)	\$ (1)
Total Non-University	\$ 72	\$ 77	\$ -	\$ -	\$ 92	\$ 241	\$ (15)	\$ 32
Total University	202	223	-	-	139	564	(28)	110
Total for Employers	\$ 274	\$ 300	\$ -	\$ -	\$ 231	\$ 805	\$ (43)	\$ 142
Total for State	3,449	3,768	-	-	7,217	2,326	43	2,369
Grand Total	\$ 3,723	\$ 4,068	\$ -	\$ -	\$ 231	\$ 8,022	\$ -	\$ 2,511



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Code	University Employers	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
		263	Eastern Kentucky University	\$ 19,856	\$ 34,732	\$ 33,231	\$ 20,902	\$ (394)	\$ (104)	\$ 192	\$ 1,931
266	Kentucky State University	4,394	7,687	7,355	4,626	(13)	16	50	390	317	140
269	Morehead State University	10,398	18,189	17,402	10,946	(449)	(319)	(154)	846	766	345
270	Murray State University	10,638	18,607	17,803	11,198	(314)	(183)	(22)	992	905	393
273	Western Kentucky University	15,158	26,515	25,369	15,957	(1,219)	(973)	(674)	868	866	427
500	KCTCS Central Office - University	5,317	9,300	8,898	5,597	(291)	(227)	(138)	399	390	180
	Total University	\$ 65,761	\$ 115,030	\$ 110,058	\$ 69,226	\$ (2,680)	\$ (1,790)	\$ (746)	\$ 5,426	\$ 4,917	\$ 2,144

Code	Other Employers	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
		805	KY School Boards Association	\$ 573	\$ 1,002	\$ 959	\$ 603	\$ (47)	\$ (40)	\$ (28)	\$ 39
806	KY Education Association	107	186	178	112	(2)	(1)	1	12	8	4
807	KY Academic Association	69	120	115	72	(2)	(1)	2	6	5	5
809	Jefferson County Teachers' Association	32	56	54	34	-	(1)	2	4	(2)	-
	Total Other	\$ 781	\$ 1,364	\$ 1,306	\$ 821	\$ (51)	\$ (43)	\$ (23)	\$ 61	\$ 44	\$ 26



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Code	State Agencies	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend	Plus 1% Trend	Less 1% (6.10%)	Plus 1% (8.10%)	2024	2025	2026	2027	2028	Thereafter
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
301	Technical Education District - Madisonville	\$ 2,916	\$ 5,100	\$ 4,880	\$ 3,069	\$ (88)	\$ (81)	\$ (63)	\$ 215	\$ 239	\$ 117
302	Technical Education District - Bowling Green	2,877	5,032	4,815	3,028	(107)	(91)	(61)	196	173	85
303	Technical Education District - Elizabethtown	-	-	-	-	(3)	(3)	-	-	-	-
304	Technical Education District - Frankfort	2,227	3,895	3,727	2,344	(87)	(63)	(40)	172	152	64
305	Technical Education District - Hazard	2,527	4,421	4,230	2,661	(120)	(102)	(85)	130	132	63
308	Adult Council on Post Secondary Education	66	115	110	69	(35)	(31)	(26)	(17)	(18)	(1)
316	Office of Career and Technical Education	1,094	1,915	1,832	1,152	10	35	56	112	67	39
318	Department for Vocational Rehabilitation	5,117	8,950	8,563	5,386	(106)	(18)	60	456	399	174
320	School for the Blind	1,303	2,279	2,180	1,371	(32)	(32)	(28)	97	105	70
330	School for the Deaf	969	1,694	1,621	1,020	(222)	(199)	(136)	86	85	8
345	Department of Education	7,997	13,988	13,384	8,418	(36)	29	136	904	766	314
400	KCTCS Central Office	5,224	9,138	8,743	5,499	(1,028)	(883)	(696)	(24)	71	103
728	Department of Corrections	3	5	4	3	(7)	(7)	(9)	(6)	(7)	-
	Total State Agencies	\$ 32,320	\$ 56,532	\$ 54,089	\$ 34,020	\$ (1,861)	\$ (1,446)	\$ (892)	\$ 2,321	\$ 2,164	\$ 1,036



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
	1 Adair County Schools	\$ 4,253	\$ 7,439	\$ 7,117	\$ 4,477	\$ (92)	\$ (82)	\$ (46)	\$ 342	\$ 272
2 Allen County Schools	5,195	9,088	8,695	5,469	(80)	(39)	12	446	386	150
3 Anderson County Schools	6,596	11,538	11,039	6,943	20	50	96	642	517	192
4 Ballard County Schools	2,055	3,594	3,439	2,163	(85)	(51)	(12)	181	151	62
5 Barren County Schools	8,706	15,228	14,570	9,164	(158)	(76)	14	722	604	254
6 Bath County Schools	3,112	5,443	5,208	3,276	(164)	(114)	(57)	241	194	81
7 Bell County Schools	2,343	4,098	3,921	2,466	(467)	(386)	(320)	(168)	(174)	9
8 Boone County Schools	44,344	77,567	74,215	46,680	130	350	600	4,060	3,206	1,312
9 Bourbon County Schools	4,778	8,358	7,997	5,030	(110)	(43)	29	442	371	158
10 Boyd County Schools	6,205	10,853	10,384	6,532	(18)	16	50	540	420	164
11 Boyle County Schools	6,054	10,590	10,132	6,373	(1)	27	62	558	472	189
12 Bracken County Schools	2,139	3,742	3,580	2,252	(31)	(11)	7	175	137	52
13 Breathitt County Schools	3,122	5,462	5,226	3,287	(128)	(85)	(28)	259	223	105
14 Breckinridge County Schools	4,109	7,187	6,876	4,325	(195)	(149)	(98)	254	183	79
15 Bullitt County Schools	24,753	43,299	41,428	26,058	(248)	(79)	126	2,168	1,785	719
16 Butler County Schools	3,440	6,018	5,758	3,621	(80)	(51)	(11)	275	198	89
17 Caldwell County Schools	2,792	4,884	4,673	2,939	(96)	(75)	(51)	172	145	62
18 Calloway County Schools	5,490	9,604	9,189	5,779	(81)	(32)	31	520	418	172
19 Campbell County Schools	10,196	17,836	17,065	10,734	44	78	116	914	803	336
20 Carlisle County Schools	1,289	2,256	2,158	1,357	(48)	(43)	(31)	71	75	36
21 Carroll County Schools	3,781	6,613	6,328	3,980	(64)	(33)	4	302	235	99
22 Carter County Schools	6,944	12,146	11,621	7,310	(200)	(114)	(31)	551	477	199
23 Casey County Schools	3,573	6,251	5,980	3,762	(67)	(87)	(87)	257	238	102
24 Christian County Schools	12,232	21,396	20,471	12,876	(637)	(512)	(348)	762	584	241
25 Clark County Schools	9,430	16,495	15,783	9,927	(118)	(58)	(2)	722	564	238
26 Clay County Schools	5,083	8,891	8,506	5,350	(236)	(172)	(91)	352	260	120
27 Clinton County Schools	2,610	4,566	4,368	2,748	(130)	(99)	(68)	144	138	66
28 Crittenden County Schools	2,236	3,911	3,742	2,354	(13)	(4)	17	199	166	68
29 Cumberland County Schools	1,596	2,792	2,671	1,680	(26)	(2)	17	122	91	43



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
	30 Daviess County Schools	\$ 22,230	\$ 38,885	\$ 37,205	\$ 23,401	\$ (151)	\$ 19	\$ 194	\$ 1,969	\$ 1,619
31 Edmonson County Schools	3,284	5,745	5,497	3,457	(61)	(25)	14	298	256	111
32 Elliott County Schools	1,940	3,394	3,247	2,043	(38)	(10)	14	180	148	59
33 Estill County Schools	3,869	6,768	6,476	4,073	(132)	(81)	(23)	318	278	120
34 Fayette County Schools	108,183	189,236	181,058	113,883	417	806	1,455	10,298	8,184	3,424
35 Fleming County Schools	3,957	6,921	6,622	4,165	(40)	(22)	9	350	328	140
36 Floyd County Schools	8,872	15,519	14,848	9,339	(435)	(317)	(193)	579	675	427
37 Franklin County Schools	12,892	22,551	21,577	13,571	161	224	300	1,308	1,017	422
38 Fulton County Schools	999	1,747	1,671	1,051	(37)	(23)	(7)	61	38	12
39 Gallatin County Schools	2,837	4,963	4,749	2,987	(70)	(50)	(17)	224	182	78
40 Garrard County Schools	4,349	7,607	7,278	4,578	(54)	(28)	(6)	340	275	102
41 Grant County Schools	6,103	10,675	10,214	6,424	(151)	(78)	-	513	422	176
42 Graves County Schools	6,721	11,757	11,249	7,075	(297)	(224)	(136)	452	413	182
43 Grayson County Schools	6,371	11,144	10,662	6,706	(256)	(199)	(134)	426	385	198
44 Green County Schools	3,164	5,535	5,296	3,331	(9)	16	52	327	251	96
45 Greenup County Schools	5,098	8,918	8,532	5,367	(79)	(45)	7	470	389	155
46 Hancock County Schools	3,173	5,550	5,310	3,340	(76)	(52)	(13)	255	220	98
47 Hardin County Schools	27,837	48,693	46,588	29,303	(286)	(60)	179	2,437	2,025	880
48 Harlan County Schools	5,612	9,816	9,392	5,907	(200)	(133)	(57)	435	361	155
49 Harrison County Schools	4,887	8,549	8,179	5,145	(91)	(62)	(12)	417	346	155
50 Hart County Schools	4,428	7,746	7,411	4,662	(155)	(115)	(59)	369	353	140
51 Henderson County Schools	12,909	22,580	21,604	13,589	(156)	(75)	14	1,050	848	351
52 Henry County Schools	3,778	6,608	6,322	3,977	(80)	(28)	11	311	273	120
53 Hickman County Schools	1,467	2,565	2,454	1,544	(47)	(25)	(8)	112	81	30
54 Hopkins County Schools	11,178	19,552	18,707	11,766	(433)	(286)	(118)	890	754	328
55 Jackson County Schools	3,605	6,306	6,034	3,795	(161)	(122)	(79)	231	187	93
56 Jefferson County Schools	258,123	451,527	432,020	271,734	(1,677)	(402)	955	20,776	16,600	7,133
57 Jessamine County Schools	15,997	27,983	26,774	16,840	57	174	294	1,520	1,152	445
58 Johnson County Schools	6,286	10,995	10,520	6,617	(229)	(112)	(18)	479	397	186



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
	59 Kenton County Schools	\$ 26,105	\$ 45,664	\$ 43,690	\$ 27,481	\$ (377)	\$ (178)	\$ 35	\$ 2,150	\$ 1,775
60 Knott Counts Schools	3,610	6,315	6,042	3,800	(172)	(133)	(85)	246	186	74
61 Knox County Schools	7,279	12,734	12,183	7,663	(215)	(164)	(92)	548	428	183
62 Larue County Schools	4,465	7,811	7,473	4,701	(98)	(65)	(14)	379	314	131
63 Laurel County Schools	15,241	26,660	25,508	16,044	(263)	(168)	(42)	1,277	1,126	470
64 Lawrence County Schools	4,566	7,988	7,642	4,807	(68)	(19)	37	414	338	128
65 Lee County Schools	1,369	2,395	2,291	1,441	(32)	(14)	3	116	100	45
66 Leslie County Schools	2,918	5,104	4,883	3,071	(93)	(50)	(10)	243	209	96
67 Letcher County Schools	5,400	9,446	9,038	5,685	(133)	(80)	(22)	437	361	157
68 Lewis County Schools	3,623	6,337	6,063	3,813	(75)	(34)	3	299	273	112
69 Lincoln County Schools	4,922	8,609	8,237	5,181	(370)	(306)	(234)	224	163	77
70 Livingston County Schools	2,220	3,883	3,715	2,337	(59)	(42)	(18)	180	150	64
71 Logan County Schools	5,995	10,487	10,034	6,311	(196)	(123)	(39)	489	410	173
72 Lyon County Schools	1,585	2,773	2,653	1,669	2	8	17	150	115	42
73 Madison County Schools	18,275	31,966	30,585	19,237	(459)	(324)	(151)	1,417	1,163	503
74 Magoffin County Schools	2,916	5,100	4,880	3,069	(179)	(140)	(105)	149	145	70
75 Marion County Schools	6,532	11,426	10,933	6,876	(84)	(43)	19	593	501	206
76 Marshall County Schools	8,852	15,484	14,815	9,318	(97)	(55)	6	767	669	280
77 Martin County Schools	2,766	4,838	4,629	2,911	(101)	(74)	(39)	199	196	107
78 Mason County Schools	4,619	8,080	7,730	4,862	(153)	(122)	(86)	302	243	103
79 McCracken County Schools	13,531	23,669	22,647	14,244	(58)	39	153	1,266	1,060	445
80 McCreary County Schools	4,780	8,362	8,000	5,032	(111)	(38)	42	443	343	143
81 McLean County Schools	2,767	4,840	4,631	2,913	(52)	(30)	(3)	220	184	75
82 Meade County Schools	7,921	13,856	13,258	8,339	(99)	(38)	20	631	529	220
83 Menifee County Schools	1,934	3,383	3,237	2,036	43	49	63	208	153	67
84 Mercer County Schools	5,310	9,288	8,887	5,590	(104)	(53)	(1)	442	367	153
85 Metcalf County Schools	2,291	4,008	3,834	2,412	(142)	(111)	(59)	194	166	74
86 Monroe County Schools	3,290	5,754	5,506	3,463	(64)	(40)	(12)	264	225	91
87 Montgomery County Schools	7,033	12,303	11,771	7,404	(418)	(291)	(148)	489	416	205



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
	88 Morgan County Schools	\$ 3,287	\$ 5,750	\$ 5,501	\$ 3,460	\$ (31)	\$ (2)	\$ 23	\$ 286	\$ 237
89 Muhlenberg County Schools	7,513	13,142	12,574	7,909	(231)	(181)	(132)	457	375	185
90 Nelson County Schools	8,776	15,351	14,688	9,238	(49)	(7)	60	826	663	264
91 Nicholas County Schools	1,643	2,873	2,749	1,729	(62)	(43)	(16)	137	124	65
92 Ohio County Schools	5,801	10,148	9,709	6,107	(300)	(225)	(154)	335	261	143
93 Oldham County Schools	24,564	42,968	41,111	25,858	(18)	135	300	2,198	1,694	692
94 Owen County Schools	2,936	5,136	4,914	3,091	(60)	(34)	(2)	250	208	87
95 Owsley County Schools	1,205	2,108	2,017	1,268	(16)	(4)	12	111	90	35
96 Pendleton County Schools	3,468	6,066	5,804	3,651	(155)	(129)	(84)	237	210	102
97 Perry County Schools	6,350	11,107	10,627	6,684	(184)	(89)	12	552	442	190
98 Pike County Schools	13,910	24,332	23,280	14,643	(566)	(366)	(153)	1,076	942	382
99 Powell County Schools	3,638	6,364	6,089	3,830	(152)	(94)	(38)	277	239	88
100 Pulaski County Schools	14,004	24,497	23,438	14,742	(166)	(66)	61	1,272	1,081	439
101 Robertson County Schools	722	1,263	1,209	760	3	7	9	68	52	26
102 Rockcastle County Schools	5,025	8,791	8,411	5,290	(135)	(94)	(36)	402	339	155
103 Rowan County Schools	5,403	9,452	9,043	5,688	(50)	(25)	15	482	409	184
104 Russell County Schools	4,976	8,703	8,327	5,238	(176)	(118)	(52)	401	360	152
105 Scott County Schools	18,050	31,573	30,209	19,001	240	342	462	1,850	1,365	535
106 Shelby County Schools	13,891	24,298	23,248	14,623	(205)	(68)	75	1,194	942	387
107 Simpson County Schools	5,438	9,513	9,101	5,725	(66)	(34)	5	447	362	148
108 Spencer County Schools	5,725	10,014	9,582	6,027	62	76	112	588	463	183
109 Taylor County Schools	4,647	8,128	7,777	4,892	(69)	(13)	54	445	328	134
110 Todd County Schools	3,065	5,362	5,130	3,227	(66)	(36)	3	271	226	98
111 Trigg County Schools	3,972	6,948	6,648	4,181	(41)	(14)	19	339	267	112
112 Trimble County Schools	1,951	3,413	3,266	2,054	(99)	(71)	(45)	151	129	60
113 Union County Schools	3,844	6,725	6,434	4,047	(112)	(51)	5	318	265	107
114 Warren County Schools	29,181	51,044	48,838	30,718	393	545	694	2,893	2,333	923
115 Washington County Schools	3,095	5,413	5,179	3,258	(97)	(72)	(34)	239	183	77
116 Wayne County Schools	5,096	8,915	8,530	5,365	(176)	(137)	(84)	370	304	146



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Education Cooperatives Code	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
	117 Webster County Schools	\$ 3,654	\$ 6,391	\$ 6,115	\$ 3,846	\$ (44)	\$ (25)	\$ 7	\$ 302	\$ 252
118 Whitley County Schools	7,200	12,594	12,049	7,579	(234)	(200)	(148)	481	444	201
119 Wolfe County Schools	2,454	4,293	4,107	2,583	(115)	(71)	(23)	186	163	72
120 Woodford County Schools	7,339	12,837	12,282	7,725	(51)	(25)	13	610	482	177
122 Anchorage City Schools	1,599	2,797	2,676	1,683	13	20	28	150	113	49
124 Ashland City Schools	5,657	9,895	9,468	5,955	(116)	(107)	(86)	375	354	228
125 Augusta City Schools	608	1,063	1,017	640	(1)	(2)	3	50	44	22
126 Barbourville City Schools	1,149	2,009	1,922	1,209	(18)	(13)	(9)	76	63	27
127 Bardstown City Schools	6,543	11,446	10,951	6,888	104	128	163	684	564	238
128 Beechwood Independent Schools	2,732	4,778	4,572	2,875	(26)	(9)	4	213	169	75
129 Bellevue City Schools	1,388	2,427	2,322	1,461	(68)	(47)	(27)	104	104	49
131 Berea City Schools	2,531	4,427	4,235	2,664	51	58	64	267	232	96
134 Bowling Green City Schools	8,216	14,371	13,750	8,649	(58)	3	64	701	561	235
136 Burgin City Schools	1,043	1,824	1,745	1,098	15	16	21	103	77	30
140 Campbellsville City Schools	2,421	4,235	4,052	2,548	(18)	(3)	23	228	193	84
144 Caverna City Schools	1,512	2,645	2,530	1,592	(20)	-	17	146	122	54
147 Cloverport City Schools	573	1,002	958	603	(39)	(23)	(8)	39	29	7
150 Corbin City Schools	5,177	9,057	8,665	5,450	(59)	(12)	31	437	349	153
151 Covington City Schools	8,150	14,257	13,641	8,580	(239)	(153)	(69)	580	473	210
154 Danville City Schools	4,194	7,336	7,019	4,415	(106)	(100)	(97)	229	203	111
155 Dawson Springs City Schools	1,127	1,971	1,886	1,186	(24)	(15)	(4)	91	71	33
156 Dayton City Schools	1,950	3,412	3,264	2,053	(4)	6	22	195	143	64
158 East Bernstadt City Schools	957	1,675	1,602	1,008	(2)	5	12	92	84	31
160 Elizabethtown City Schools	4,673	8,174	7,821	4,919	(86)	(62)	(28)	360	295	124
161 Eminence Independent Schools	1,685	2,948	2,820	1,774	25	22	15	145	114	48
162 Erlanger-Elsmere City Schools	4,662	8,154	7,802	4,907	(76)	(66)	(28)	392	291	108
163 Fairview Independent Schools	1,146	2,004	1,917	1,206	(62)	(46)	(19)	103	97	48
166 Fort Thomas Independent Schools	6,830	11,947	11,431	7,190	4	42	81	627	509	198
167 Frankfort City Schools	1,718	3,006	2,876	1,809	(46)	(37)	(31)	103	95	60



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter	
	170	Fulton City Schools	\$ 787	\$ 1,376	\$ 1,317	\$ 828	\$ (1)	\$ (1)	\$ 11	\$ 79	\$ 78
173	Glasgow City Schools	4,582	8,015	7,669	4,823	(46)	6	60	421	347	139
180	Harlan City Schools	1,275	2,230	2,134	1,342	(15)	(3)	6	110	102	43
182	Hazard Independent Schools	1,808	3,163	3,027	1,904	(43)	(23)	(1)	141	124	53
190	Jackson City Schools	477	835	799	502	(9)	(4)	1	41	29	9
191	Jenkins City Schools	801	1,401	1,340	843	(37)	(26)	(17)	49	42	22
206	Ludlow City Schools	1,925	3,368	3,222	2,027	(21)	6	33	204	171	65
210	Mayfield City Schools	3,096	5,415	5,181	3,259	(34)	(13)	12	280	234	101
214	Middlesboro City Schools	1,906	3,334	3,190	2,007	(70)	(62)	(47)	121	97	38
221	Murray City Schools	3,344	5,850	5,597	3,520	20	30	47	311	246	100
222	Newport City Schools	3,821	6,683	6,395	4,022	(74)	(2)	51	337	250	96
224	Owensboro City Schools	10,530	18,420	17,624	11,085	(24)	33	80	859	689	282
226	Paducah City Schools	6,501	11,372	10,880	6,843	60	103	152	708	584	244
227	Paintsville City Schools	1,610	2,816	2,694	1,694	(53)	(36)	(22)	120	110	50
228	Paris City Schools	1,332	2,330	2,229	1,402	(4)	(1)	8	124	102	35
230	Pikeville City Schools	2,782	4,866	4,656	2,928	(73)	(46)	(15)	228	190	85
231	Pineville City Schools	944	1,651	1,580	994	-	6	13	82	55	22
235	Raceland City Schools	2,079	3,637	3,480	2,189	(5)	9	27	222	187	84
238	Russell City Schools	4,310	7,539	7,213	4,537	(79)	(52)	(15)	346	278	104
239	Russellville City Schools	1,924	3,365	3,219	2,025	(10)	(4)	14	173	142	56
240	Science Hill City Schools	784	1,372	1,312	825	(17)	(5)	3	73	68	25
246	Somerset City Schools	3,010	5,266	5,038	3,169	(54)	(46)	(33)	221	197	89
247	Southgate City Schools	526	919	880	553	10	6	3	44	43	24
258	Walton-Verona Independent Schools	3,732	6,529	6,247	3,929	16	50	87	392	305	129
260	Williamsburg City Schools	1,381	2,416	2,311	1,454	(29)	(16)	(4)	115	98	36
261	Williamstown City Schools	1,411	2,468	2,362	1,485	(18)	(5)	12	137	111	47
870	Ohio Valley Educational Cooperative	1,056	1,848	1,768	1,112	26	37	51	122	93	35
871	West Kentucky Educational Cooperative	401	701	671	422	(8)	(3)	(2)	23	11	7



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter	
	872 Southeast South-Central Educational Cooperative	\$ 230	\$ 402	\$ 385	\$ 242	\$ 27	\$ 25	\$ 26	\$ 41	\$ 29	\$ 5
890 Green River Regional Educational Cooperative	430	752	720	453	(12)	4	15	55	51	21	
891 Central KY Special Education Cooperative	179	313	299	188	(17)	(15)	(8)	18	25	11	
892 KY Valley Educational Cooperative	278	486	465	292	(11)	(11)	2	40	(5)	-	
894 KY Educational Development Corporation	1,097	1,920	1,837	1,155	(13)	3	8	89	79	38	
895 Northern KY Cooperative for Educational Services	647	1,132	1,083	681	6	1	3	57	38	13	
Total Local School Districts	\$ 1,321,780	\$ 2,312,105	\$ 2,212,183	\$ 1,391,425	\$ (16,868)	\$ (7,489)	\$ 3,399	\$ 111,280	\$ 90,687	\$ 38,525	
Total Non-University for Employers	\$ 1,354,881	\$ 2,370,001	\$ 2,267,578	\$ 1,426,266	\$ (18,780)	\$ (8,978)	\$ 2,484	\$ 113,662	\$ 92,895	\$ 39,587	
Total University for Employers	65,761	115,030	110,058	69,226	(2,680)	(1,790)	(746)	5,426	4,917	2,144	
Total for Employers	\$ 1,420,642	\$ 2,485,031	\$ 2,377,636	\$ 1,495,492	\$ (21,460)	\$ (10,768)	\$ 1,738	\$ 119,088	\$ 97,812	\$ 41,731	
Total for State	440,424	770,404	737,109	463,629	(134,786)	(137,194)	(135,037)	(89,912)	(96,342)	(42,282)	
Grand Total	\$ 1,861,066	\$ 3,255,435	\$ 3,114,745	\$ 1,959,121	\$ (156,246)	\$ (147,962)	\$ (133,299)	\$ 29,176	\$ 1,470	\$ (551)	



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
Code	University Employers								
263	Eastern Kentucky University	\$ 784	\$ 286	\$ (1)	\$ (6)	\$ (11)	\$ 54	\$ (15)	\$ (6)
266	Kentucky State University	182	66	(1)	(2)	-	10	(7)	-
269	Morehead State University	403	146	(4)	(5)	(5)	25	(12)	(5)
270	Murray State University	424	153	(2)	(3)	(8)	28	(13)	-
273	Western Kentucky University	598	216	(16)	(16)	(16)	28	(22)	(3)
500	KCTCS Central Office - University	211	76	(3)	(6)	(5)	12	(6)	(3)
	Total University	\$ 2,602	\$ 943	\$ (27)	\$ (38)	\$ (45)	\$ 157	\$ (75)	\$ (17)

		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
Code	Other Employers								
805	KY School Boards Association	\$ 17	\$ 6	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -
806	KY Education Association	3	1	-	-	-	-	-	1
807	KY Academic Association	2	1	-	-	-	-	-	1
809	Jefferson County Teachers' Association	1	-	-	-	-	-	-	-
	Total Other	\$ 23	\$ 8	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ 2



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code	State Agencies	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%)	Plus 1% (8.10%)	2024	2025	2026	2027	2028	Thereafter
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
301	Technical Education District - Madisonville	\$ 85	\$ 31	\$ (2)	\$ 1	\$ (2)	\$ 6	\$ (2)	\$ 1
302	Technical Education District - Bowling Green	83	30	-	1	(2)	5	(4)	(3)
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	64	23	-	-	-	2	(1)	(4)
305	Technical Education District - Hazard	73	26	(1)	-	1	3	(2)	(6)
308	Adult Council on Post Secondary Education	2	1	-	-	(1)	-	(1)	(1)
316	Office of Career and Technical Education	30	11	-	-	2	5	(2)	-
318	Department for Vocational Rehabilitation	145	52	1	1	(4)	9	(4)	(1)
320	School for the Blind	37	13	(1)	-	(2)	(2)	(2)	6
330	School for the Deaf	27	10	(2)	(2)	1	3	-	(5)
345	Department of Education	227	82	2	1	-	18	(6)	(1)
400	KCTCS Central Office	141	51	(11)	(9)	(6)	4	(6)	(1)
728	Department of Corrections	-	-	-	-	-	-	-	-
	Total State Agencies	\$ 914	\$ 330	\$ (14)	\$ (7)	\$ (13)	\$ 53	\$ (30)	\$ (15)



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
1	Adair County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Allen County Schools	-	-	-	-	-	-	-	-
3	Anderson County Schools	-	-	-	-	-	-	-	-
4	Ballard County Schools	-	-	-	-	-	-	-	-
5	Barren County Schools	-	-	-	-	-	-	-	-
6	Bath County Schools	-	-	-	-	-	-	-	-
7	Bell County Schools	-	-	-	-	-	-	-	-
8	Boone County Schools	-	-	-	-	-	-	-	-
9	Bourbon County Schools	-	-	-	-	-	-	-	-
10	Boyd County Schools	-	-	-	-	-	-	-	-
11	Boyle County Schools	-	-	-	-	-	-	-	-
12	Bracken County Schools	-	-	-	-	-	-	-	-
13	Breathitt County Schools	-	-	-	-	-	-	-	-
14	Breckinridge County Schools	-	-	-	-	-	-	-	-
15	Bullitt County Schools	-	-	-	-	-	-	-	-
16	Butler County Schools	-	-	-	-	-	-	-	-
17	Caldwell County Schools	-	-	-	-	-	-	-	-
18	Calloway County Schools	-	-	-	-	-	-	-	-
19	Campbell County Schools	-	-	-	-	-	-	-	-
20	Carlisle County Schools	-	-	-	-	-	-	-	-
21	Carroll County Schools	-	-	-	-	-	-	-	-
22	Carter County Schools	-	-	-	-	-	-	-	-
23	Casey County Schools	-	-	-	-	-	-	-	-
24	Christian County Schools	-	-	-	-	-	-	-	-
25	Clark County Schools	-	-	-	-	-	-	-	-
26	Clay County Schools	-	-	-	-	-	-	-	-
27	Clinton County Schools	-	-	-	-	-	-	-	-
28	Crittenden County Schools	-	-	-	-	-	-	-	-
29	Cumberland County Schools	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
30	Daviess County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Edmonson County Schools	-	-	-	-	-	-	-	-
32	Elliott County Schools	-	-	-	-	-	-	-	-
33	Estill County Schools	-	-	-	-	-	-	-	-
34	Fayette County Schools	-	-	-	-	-	-	-	-
35	Fleming County Schools	-	-	-	-	-	-	-	-
36	Floyd County Schools	-	-	-	-	-	-	-	-
37	Franklin County Schools	-	-	-	-	-	-	-	-
38	Fulton County Schools	-	-	-	-	-	-	-	-
39	Gallatin County Schools	-	-	-	-	-	-	-	-
40	Garrard County Schools	-	-	-	-	-	-	-	-
41	Grant County Schools	-	-	-	-	-	-	-	-
42	Graves County Schools	-	-	-	-	-	-	-	-
43	Grayson County Schools	-	-	-	-	-	-	-	-
44	Green County Schools	-	-	-	-	-	-	-	-
45	Greenup County Schools	-	-	-	-	-	-	-	-
46	Hancock County Schools	-	-	-	-	-	-	-	-
47	Hardin County Schools	-	-	-	-	-	-	-	-
48	Harlan County Schools	-	-	-	-	-	-	-	-
49	Harrison County Schools	-	-	-	-	-	-	-	-
50	Hart County Schools	-	-	-	-	-	-	-	-
51	Henderson County Schools	-	-	-	-	-	-	-	-
52	Henry County Schools	-	-	-	-	-	-	-	-
53	Hickman County Schools	-	-	-	-	-	-	-	-
54	Hopkins County Schools	-	-	-	-	-	-	-	-
55	Jackson County Schools	-	-	-	-	-	-	-	-
56	Jefferson County Schools	-	-	-	-	-	-	-	-
57	Jessamine County Schools	-	-	-	-	-	-	-	-
58	Johnson County Schools	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%)	Plus 1% (8.10%)	2024	2025	2026	2027	2028	Thereafter
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
59	Kenton County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60	Knott Counts Schools	-	-	-	-	-	-	-	-
61	Knox County Schools	-	-	-	-	-	-	-	-
62	Larue County Schools	-	-	-	-	-	-	-	-
63	Laurel County Schools	-	-	-	-	-	-	-	-
64	Lawrence County Schools	-	-	-	-	-	-	-	-
65	Lee County Schools	-	-	-	-	-	-	-	-
66	Leslie County Schools	-	-	-	-	-	-	-	-
67	Letcher County Schools	-	-	-	-	-	-	-	-
68	Lewis County Schools	-	-	-	-	-	-	-	-
69	Lincoln County Schools	-	-	-	-	-	-	-	-
70	Livingston County Schools	-	-	-	-	-	-	-	-
71	Logan County Schools	-	-	-	-	-	-	-	-
72	Lyon County Schools	-	-	-	-	-	-	-	-
73	Madison County Schools	-	-	-	-	-	-	-	-
74	Magoffin County Schools	-	-	-	-	-	-	-	-
75	Marion County Schools	-	-	-	-	-	-	-	-
76	Marshall County Schools	-	-	-	-	-	-	-	-
77	Martin County Schools	-	-	-	-	-	-	-	-
78	Mason County Schools	-	-	-	-	-	-	-	-
79	McCracken County Schools	-	-	-	-	-	-	-	-
80	McCreary County Schools	-	-	-	-	-	-	-	-
81	McLean County Schools	-	-	-	-	-	-	-	-
82	Meade County Schools	-	-	-	-	-	-	-	-
83	Menifee County Schools	-	-	-	-	-	-	-	-
84	Mercer County Schools	-	-	-	-	-	-	-	-
85	Metcalf County Schools	-	-	-	-	-	-	-	-
86	Monroe County Schools	-	-	-	-	-	-	-	-
87	Montgomery County Schools	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
88	Morgan County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89	Muhlenberg County Schools	-	-	-	-	-	-	-	-
90	Nelson County Schools	-	-	-	-	-	-	-	-
91	Nicholas County Schools	-	-	-	-	-	-	-	-
92	Ohio County Schools	-	-	-	-	-	-	-	-
93	Oldham County Schools	-	-	-	-	-	-	-	-
94	Owen County Schools	-	-	-	-	-	-	-	-
95	Owsley County Schools	-	-	-	-	-	-	-	-
96	Pendleton County Schools	-	-	-	-	-	-	-	-
97	Perry County Schools	-	-	-	-	-	-	-	-
98	Pike County Schools	-	-	-	-	-	-	-	-
99	Powell County Schools	-	-	-	-	-	-	-	-
100	Pulaski County Schools	-	-	-	-	-	-	-	-
101	Robertson County Schools	-	-	-	-	-	-	-	-
102	Rockcastle County Schools	-	-	-	-	-	-	-	-
103	Rowan County Schools	-	-	-	-	-	-	-	-
104	Russell County Schools	-	-	-	-	-	-	-	-
105	Scott County Schools	-	-	-	-	-	-	-	-
106	Shelby County Schools	-	-	-	-	-	-	-	-
107	Simpson County Schools	-	-	-	-	-	-	-	-
108	Spencer County Schools	-	-	-	-	-	-	-	-
109	Taylor County Schools	-	-	-	-	-	-	-	-
110	Todd County Schools	-	-	-	-	-	-	-	-
111	Trigg County Schools	-	-	-	-	-	-	-	-
112	Trimble County Schools	-	-	-	-	-	-	-	-
113	Union County Schools	-	-	-	-	-	-	-	-
114	Warren County Schools	-	-	-	-	-	-	-	-
115	Washington County Schools	-	-	-	-	-	-	-	-
116	Wayne County Schools	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
117	Webster County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	Whitley County Schools	-	-	-	-	-	-	-	-
119	Wolfe County Schools	-	-	-	-	-	-	-	-
120	Woodford County Schools	-	-	-	-	-	-	-	-
122	Anchorage City Schools	-	-	-	-	-	-	-	-
124	Ashland City Schools	-	-	-	-	-	-	-	-
125	Augusta City Schools	-	-	-	-	-	-	-	-
126	Barbourville City Schools	-	-	-	-	-	-	-	-
127	Bardstown City Schools	-	-	-	-	-	-	-	-
128	Beechwood Independent Schools	-	-	-	-	-	-	-	-
129	Bellevue City Schools	-	-	-	-	-	-	-	-
131	Berea City Schools	-	-	-	-	-	-	-	-
134	Bowling Green City Schools	-	-	-	-	-	-	-	-
136	Burgin City Schools	-	-	-	-	-	-	-	-
140	Campbellsville City Schools	-	-	-	-	-	-	-	-
144	Caverna City Schools	-	-	-	-	-	-	-	-
147	Cloverport City Schools	-	-	-	-	-	-	-	-
150	Corbin City Schools	-	-	-	-	-	-	-	-
151	Covington City Schools	-	-	-	-	-	-	-	-
154	Danville City Schools	-	-	-	-	-	-	-	-
155	Dawson Springs City Schools	-	-	-	-	-	-	-	-
156	Dayton City Schools	-	-	-	-	-	-	-	-
158	East Bernstadt City Schools	-	-	-	-	-	-	-	-
160	Elizabethtown City Schools	-	-	-	-	-	-	-	-
161	Eminence Independent Schools	-	-	-	-	-	-	-	-
162	Erlanger-Elsmere City Schools	-	-	-	-	-	-	-	-
163	Fairview Independent Schools	-	-	-	-	-	-	-	-
166	Fort Thomas Independent Schools	-	-	-	-	-	-	-	-
167	Frankfort City Schools	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
		170	Fulton City Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173	Glasgow City Schools	-	-	-	-	-	-	-	-
180	Harlan City Schools	-	-	-	-	-	-	-	-
182	Hazard Independent Schools	-	-	-	-	-	-	-	-
190	Jackson City Schools	-	-	-	-	-	-	-	-
191	Jenkins City Schools	-	-	-	-	-	-	-	-
206	Ludlow City Schools	-	-	-	-	-	-	-	-
210	Mayfield City Schools	-	-	-	-	-	-	-	-
214	Middlesboro City Schools	-	-	-	-	-	-	-	-
221	Murray City Schools	-	-	-	-	-	-	-	-
222	Newport City Schools	-	-	-	-	-	-	-	-
224	Owensboro City Schools	-	-	-	-	-	-	-	-
226	Paducah City Schools	-	-	-	-	-	-	-	-
227	Paintsville City Schools	-	-	-	-	-	-	-	-
228	Paris City Schools	-	-	-	-	-	-	-	-
230	Pikeville City Schools	-	-	-	-	-	-	-	-
231	Pineville City Schools	-	-	-	-	-	-	-	-
235	Raceland City Schools	-	-	-	-	-	-	-	-
238	Russell City Schools	-	-	-	-	-	-	-	-
239	Russellville City Schools	-	-	-	-	-	-	-	-
240	Science Hill City Schools	-	-	-	-	-	-	-	-
246	Somerset City Schools	-	-	-	-	-	-	-	-
247	Southgate City Schools	-	-	-	-	-	-	-	-
258	Walton-Verona Independent Schools	-	-	-	-	-	-	-	-
260	Williamsburg City Schools	-	-	-	-	-	-	-	-
261	Williamstown City Schools	-	-	-	-	-	-	-	-
870	Ohio Valley Educational Cooperative	-	-	-	-	-	-	-	-
871	West Kentucky Educational Cooperative	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2024	2025	2026	2027	2028	Thereafter
	872 Southeast South-Central Educational Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
890 Green River Regional Educational Cooperative	-	-	-	-	-	-	-	-
891 Central KY Special Education Cooperative	-	-	-	-	-	-	-	-
892 KY Valley Educational Cooperative	-	-	-	-	-	-	-	-
894 KY Educational Development Corporation	-	-	(1)	(1)	-	(2)	-	-
895 Northern KY Cooperative for Educational Services	-	-	-	-	-	-	-	-
Total Local School Districts	\$ -	\$ -	\$ (1)	\$ (1)	\$ -	\$ (2)	\$ -	\$ -
Total Non-University for Employers	\$ 937	\$ 338	\$ (15)	\$ (8)	\$ (13)	\$ 52	\$ (31)	\$ (13)
Total University for Employers	2,602	943	(27)	(38)	(45)	157	(75)	(17)
Total for Employers	\$ 3,539	\$ 1,281	\$ (42)	\$ (46)	\$ (58)	\$ 209	\$ (106)	\$ (30)
Total for State	44,520	16,109	56	(99)	(262)	2,999	(1,141)	(247)
Grand Total	\$ 48,059	\$ 17,390	\$ 14	\$ (145)	\$ (320)	\$ 3,208	\$ (1,247)	\$ (277)



Schedule A – Summary of Main Benefit Provisions

The Teachers' Retirement System of the State of Kentucky was established on July 1, 1940. The valuation took into account amendments to the System effective through June 30, 2021. The following summary describes the main benefit and contribution provisions of the System as interpreted for the valuation.

ELIGIBILITY FOR ACCESS TO RETIREE MEDICAL PLAN COVERAGE:

Service Retirement:

Members Before 7/1/2008	Completion of 27 years of service, or Attainment of age 55 and 5 years of service
Members on and after 7/1/2008 And Before 1/1/2022	Completion of 27 years of service, or Attainment of age 55 and 10 years of service, or Attainment of age 60 and 5 years of service
Members on and after 1/1/2022	Attainment of age 57 and 10 years of service, or Attainment of age 65 and 5 years of service

For employees hired prior to July 1, 2008, Retiree Medical Plan coverage eligibility is attained when an employee retires, as described above. All other employees must be eligible to retire and additionally have completed a minimum of 15 years of service to be eligible for Retiree Medical Plan coverage.

Disability Retirement: Disabled employees hired prior to July 1, 2008 with at least 5 years of service, who are totally and permanently incapable of being employed as a teacher, are eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits. Disabled employees hired after July 1, 2008 must have 15 years of service to be eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits.

Members and dependents under age 65 and eligible for Medicare due to a disability after January 1, 2013 are only eligible to enroll in the MEHP. Under age 65 members who retired prior to Jan. 1, 2013, are grandfathered from this requirement and allowed a choice of KEHP or MEHP coverage. Actual census data and current plan elections were used for current disabled retirees. All future disabled members under the age of 65 with Medicare are placed on the MEHP and not the KEHP. This has been consistently applied since 2013.

Survivors: Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, survivor is not eligible for Retiree Medical Plan coverage.

Spousal Shared Risk Waiver for MEHP: Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a KTRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

Termination: For employees hired prior to July 1, 2008 and who terminated with at least 5 years of service, Retiree Medical Plan coverage is assumed to begin at age 60. For employees hired on or after July 1, 2008 and who terminated with at least 15 years of service, Retiree Medical Plan coverage is assumed to begin at age 60.



Schedule A – Summary of Main Benefit Provisions

Reemployed Retirees: Effective January 1, 2019 and because of the Affordable Care Act (ACA) and Medicare secondary payer (MSP) federal rules, if a TRS retiree returns to work and is offered the same health insurance coverage as any full time employee (whether the KEHP, MEHP, or another plan), then the member must waive coverage through TRS. For valuation purposes, active employees identified as currently receiving retiree health care through the System are valued as retirees. Retirees making active contributions into a second account do not qualify for insurance on that second account.

COVERED MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS:

Under Age 65 Retiree Shared Responsibility Contribution: Effective July 1, 2010, retirees under the age of 65 began a three-year phase-in of the Shared Responsibility Contribution. This contribution reduces the applicable amount of the full contribution provided by the System to retirees, by adjusting the Shared Responsibility Contribution amount by 100% less the appropriate percentage from the Retiree Percentage Contribution table below. Effective July 1, 2012, the full Shared Responsibility Contribution equals the Standard Medicare Part B premium paid by retirees ages 65 and older.

Monthly Under Age 65 Shared Responsibility Contribution Timeline			
Effective Date	Medicare Part B Monthly Cost	Formula	Shared Responsibility Contribution
July 1, 2010	\$110.50	(1/3 x \$110.50)	\$ 37.00
January 1, 2011	115.40	(1/3 x 115.40)	39.00
July 1, 2011	115.40	(2/3 x 115.40)	77.00
January 1, 2012	99.90	(2/3 x 99.90)	66.00
July 1, 2012	99.90	99.90	99.90
January 1, 2013	104.90	104.90	104.90
January 1, 2014	104.90	104.90	104.90
January 1, 2015	104.90	104.90	104.90
January 1, 2016	121.80	121.80	121.80
January 1, 2017	134.00	134.00	134.00
January 1, 2018	134.00	134.00	134.00
January 1, 2019	135.50	135.50	135.50
January 1, 2020	144.60	144.60	144.60
January 1, 2021	148.50	148.50	148.50
January 1, 2022	148.50	148.50	148.50

Retiree Years of Service Percentage Contribution: Retirees contribute the following percentages based on years of service at retirement, which are then applied to the Retiree Contribution Rate Basis:

Retiree Percentage Contribution*				
Years of Service	Entered System Before 7/1/2002		Entered System After 6/30/2002 and Before 7/1/2008	Entered System After 6/30/2008
	Age 65 or Older and Covered Before 1/1/2005	Age 65 After or Covered After 12/31/2004		
5 – 9.99	30%	75%	90%	Not Eligible
10 – 14.99	20	50	75	Not Eligible
15 – 19.99	10	25	55	55%
20 – 24.99	0	0	35	35
25 – 25.99	0	0	10	10
26 – 26.99	0	0	5	5
27 or more	0	0	0	0

*0% for disabled retirees that retired prior to 1/1/2002



Schedule A – Summary of Main Benefit Provisions

COVERED MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS (CONTINUED):

For 2022, the TRS Board of Trustees approved a single contribution amount of up to \$696.84. TRS will contribute this amount towards insurance costs, less the Shared Responsibility cost of \$148.50. There is no subsidy for non-single KEHP coverage. Under-65 retirees who are not Medicare eligible and continue on the Kentucky Employees' Health Plan (KEHP) are responsible for the remaining costs left from the total premium costs. The total premium costs are shown below.

Monthly Full Costs* Effective January 1, 2022					
Tier Elected	Under Age 65 (KEHP)				Ages 65 and Older (MEHP)
	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP	
Single	\$ 750.30	\$ 772.16	\$ 721.54	\$ 642.02	\$211.00
Parent Plus	1,036.40	1,101.08	994.72	914.78	n/a
Couple	1,453.30	1,691.64	1,537.72	1,407.32	n/a
Family	1,623.94	1,883.60	1,713.58	1,566.78	n/a
Family C-R	866.72	929.70	846.38	772.32	n/a

* Does not include the additional contribution required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family). Also, this does not include the additional contribution required to be paid by retirees under the age of 65 who do not complete their LivingWell Promise, which is an additional \$40 per month for all levels of coverage—single, parent +, couple, and family. Approximately 1,500 retirees across all four KEHP plans did not complete their LivingWell Promise for 2019. The additional contribution for these retirees will begin in 2020. For valuation purposes, it is conservatively assumed that, over time, 100% of KEHP retirees will complete their LivingWell Promise. This assumption will be monitored in future experience studies.

Spouse Contributions: 100% of the full cost for non-Medicare eligible dependents is paid through a combination of payments from beneficiaries and the State. For 2021, neither the state nor TRS will pay any subsidy for family style coverage.

Survivors: Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, survivor is not eligible for Retiree Medical Plan coverage.

Spousal Shared Risk Waiver for MEHP: Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a KTRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

Monthly Surviving Spouse Contribution Effective January 1, 2022					
Tier Elected by Surviving Spouse	Under Age 65 (KEHP)				Ages 65 and Older (MEHP)
	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP	
Single	\$758.30	\$780.16	\$729.54	\$650.02	\$211.00
Parent Plus	1,044.40	1,109.08	1,002.72	922.78	n/a



Schedule A – Summary of Main Benefit Provisions

SYSTEM RETIREE MEDICAL PLAN CONTRIBUTIONS: The System Contribution Rate Basis is determined annually by the System; and the full cost is projected based on historical claims data. For retirees, the following percentages are based on years of service at retirement and are then applied to the System Contribution Rate Basis:

Percentage of System Contribution Rate Provided to Retirees*				
Years of Service	Entered System Before 7/1/2002		Entered System After 6/30/2002 and Before 7/1/2008	Entered System After 6/30/2008
	Age 65 or Older and Covered Before 1/1/2005	Age 65 After or Covered After 12/31/2004		
5 – 9.99	70%	25%	10%	Not Eligible
10 – 14.99	80	50	25	Not Eligible
15 – 19.99	90	75	45	45%
20 – 24.99	100	100	65	65
25 – 25.99	100	100	90	90
26 – 26.99	100	100	95	95
27 or more	100	100	100	100

*100% for disabled retirees that retired prior to 1/1/2002

For 2022, the TRS Board of Trustees approved a single contribution amount of up to \$696.84. TRS will contribute this amount towards insurance costs, less the Shared Responsibility cost of \$148.50. There is no subsidy for non-single KEHP coverage. Under-65 retirees who are not Medicare eligible and continue on the Kentucky Employees' Health Plan (KEHP) are responsible for the remaining costs left from the total premium costs. The total premium costs are shown below.

Monthly Full Costs Effective January 1, 2022					
Tier Elected	Under Age 65 (KEHP)				Ages 65 and Older (MEHP)
	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP	
Single	\$ 750.30	\$ 772.16	\$ 721.54	\$ 642.02	\$211.00
Parent Plus	1,036.40	1,101.08	994.72	914.78	n/a
Couple	1,453.30	1,691.64	1,537.72	1,407.32	n/a
Family	1,623.94	1,883.60	1,713.58	1,566.78	n/a
Family C-R	866.72	929.70	846.38	772.32	n/a

ACTIVE MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS: Actively employed members make payroll contributions to the Health Insurance Trust based upon the following schedule:

Active Member Percentage of Payroll Contribution Made to Health Insurance Trust								
University Employees			School District Employees (Non-Federal)			Other Employees		
Hired before 7/1/08	Hired on/after 7/1/08 and before 1/1/22	Hired on/after 1/1/22	Hired before 7/1/08	Hired on/after 7/1/08 and before 1/1/22	Hired on/after 1/1/22	Hired before 7/1/08	Hired on/after 7/1/08 and before 1/1/22	Hired on/after 1/1/22
2.775	2.775	2.775	3.750	3.750	3.750	3.750	3.750	3.750



Schedule A – Summary of Main Benefit Provisions

LIFE INSURANCE PLAN BENEFITS:

(1) Effective July 1, 2000, the Teachers' Retirement System shall:

- (a) Provide a life insurance benefit in a minimum amount of five thousand dollars (\$5,000) for its members who are retired for service or disability if hired prior to January 1, 2022. Provide a life insurance benefit in a minimum amount of ten thousand dollars (\$10,000) for its members who are retired for service or disability if hired on or after January 1, 2022. This life insurance benefit shall be payable upon the death of a member retired for service or disability to the member's estate or to a party designated by the member on a form prescribed by the retirement system; and
- (b) Provide a life insurance benefit in a minimum amount of two thousand dollars (\$2,000) for its active contributing members if hired prior to January 1, 2022. Provide a life insurance benefit in a minimum amount of five thousand dollars (\$5,000) for its active contributing members if hired on or after January 1, 2022. This life insurance benefit shall be payable upon the death of an active contributing member to the member's estate or to a party designated by the member on a form prescribed by the retirement system.

Note: Members employed on a substitute or part-time basis and working at least 69% of a full contract year in a single fiscal year will be eligible for a life insurance benefit for the balance of the fiscal year or the immediately succeeding fiscal year under certain conditions. For non-vested members employed on a substitute or part-time basis, the life insurance benefit is provided if death occurs as the result of a physical injury on the job. For vested members employed on a substitute or part-time basis, death does not have to be the result of a physical injury on the job for life insurance benefits to be provided



Schedule B – Outline of Actuarial Assumptions and Methods

The rates of retirement, disability, mortality, termination, salary increases, and rates of future benefit participation used in the valuation were selected based on the actuarial experience study prepared as of June 30, 2020, submitted to, and adopted by the Board on September 20, 2021. The health care cost trend rates and expected plan costs were determined by the actuary based on recent experience.

VALUATION DATE: June 30, 2021

DISCOUNT RATE: 7.10% per annum, compounded annually for the Health Insurance Trust
7.10% per annum, compounded annually for the Life Insurance Trust

HEALTH CARE COST TREND RATES: Following is a chart detailing health care trend assumptions.

Fiscal Year Ended	Annual Trend Rate		
	Medicare Part B	Under Age 65	Ages 65 and Older
2022	6.97%	7.00%	5.125%
2023	6.73	6.75	5.000
2024	5.22	6.50	4.750
2025	4.96	6.25	4.500
2026	5.68	6.00	4.500
2027	5.82	5.75	4.500
2028	5.91	5.50	4.500
2029	5.65	5.25	4.500
2030	5.27	5.00	4.500
2031	5.06	4.75	4.500
2032	4.87	4.50	4.500
2033	4.62	4.50	4.500
2034 and beyond	4.50	4.50	4.500

AGE RELATED MORBIDITY: Per capita health care costs are adjusted to reflect expected health care cost changes related to age. The increase to the net incurred health care claims is assumed to be:

Participant Age	Annual Increase
29 and below	0.0%
30 – 34	1.0
35 – 39	1.5
40 – 44	2.0
45 – 49	2.6
50 – 54	3.3
55 – 59	3.6
60 – 64	4.2
65 – 69	3.0
70 – 74	2.5
75 – 79	2.0
80 – 84	1.0
85 – 89	0.5
90 and over	0.0



Schedule B – Outline of Actuarial Assumptions and Methods

For the retiree health care liabilities of those under age 65, the current premium charged by the Kentucky Employees' Health Plan (KEHP) is used as the base cost and is projected forward using the health care trend assumption. No implicit rate subsidy is calculated or recognized as the implicit rate subsidy is deemed the responsibility of the KEHP. Under Actuarial Standard of Practice No. 6 (ASOP No. 6), aging subsidies (or implicit rate subsidies) should be recognized, as the differences in health care utilization and cost due to age have been demonstrated and well quantified.

The impact of aging on a valuation's results can be as significant as the use of mortality, trend, and discounting. It has been the long-standing position that the responsibility for compliance with GASB Statement No. 43, when it relates to KEHP implicit subsidies, rests with KEHP, not the System, as the System has no operational authority over KEHP. As such, KEHP implicit subsidies are excluded from the OPEB valuation process of the Retiree Medical Plan. As GASB 74 and 75 prohibit such a deviation from ASOP No. 6, additional consideration to the current treatment of KEHP implicit rate subsidies may be needed in the future. The estimated impact of KEHP implicit subsidies to the actuarial accrued liability is an increase of \$1,082,761,730.



Schedule B – Outline of Actuarial Assumptions and Methods

RETIREE MEDICAL PLAN COSTS: Assumed per capita health care costs were based on past experience and trended based on the assumptions. Following are charts detailing retiree per capita assumptions. These amounts include medical, drug, and administrative costs and represent the amount that the System pays as the full contribution amount. An additional \$8.00 per month is paid to the Department of Employee Insurance (DEI) and is not included in the under age 65 costs listed below. For retirees ages 65 and older, the average costs shown are normalized to age 65 and then age adjusted in calculating liabilities.

Monthly Under Age 65 KEHP Full Costs as of January 1, 2022				
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDHP
Single	\$ 750.30	\$ 772.16	\$ 721.54	\$ 642.02
Parent Plus	1,036.40	1,101.08	994.72	914.78
Couple	1,453.30	1,691.64	1,537.72	1,407.32
Family	1,623.94	1,883.60	1,713.58	1,566.78
Family C-R	866.72	929.70	846.38	772.32

RETIREE MEDICAL PLAN CONTRIBUTION: The portion of the medical plan premiums paid by participants is composed of a Plan Option Cost, a Time-Specific Adjustment Cost and a Shared Responsibility Cost. Retirees under the age of 65 who do not complete their LivingWell Promise will be charged an additional \$40 per month above the Plan Option Cost detailed below. An additional contribution is required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family).

Monthly Under Age 65 KEHP Plan Option Cost as of January 1, 2022				
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDHP
Single	\$53.46	\$89.14	\$28.34	\$25.50
Parent Plus	\$137.06	\$254.10	\$67.52	\$60.78
Couple	\$339.34	\$571.76	\$281.42	\$253.28
Family	\$398.92	\$716.64	\$337.68	\$303.92
Family C-R*	\$86.90	\$170.48	\$31.50	\$28.34
Spouse – Single	\$758.30	\$780.16	\$729.54	\$650.02
Spouse – Parent Plus	\$1,044.40	\$1,109.08	\$1,002.72	\$922.78

*Per employee/retiree



Schedule B – Outline of Actuarial Assumptions and Methods

TIME-SPECIFIC ADJUSTMENT PLUS SHARED RESPONSIBILITY COST: The charts below and on the page following are the Time-Specific Adjustment costs paid by Retirees in addition to the Plan Option Costs shown prior.

Abbreviations for Time-Specific Adjustment Charts:

LW CDHP = LivingWell CDHP

LW PPO = LivingWell PPO

LW Basic = LivingWell Basic CDHP

LW Limited = LivingWell Limited HDHP

Time-Specific Adjustments for Retirees Employed Before July 1, 2002 as of January 1, 2022						
Plan	Years of Service	Single	Parent Plus	Couple	Family	Family C-R
LW CDHP	5 – 9.99	\$559.76	\$762.26	\$976.88	\$1,087.94	\$642.74
	10 – 14.99	422.67	625.17	839.79	950.85	505.65
	15 – 19.99	285.59	488.09	702.71	813.77	368.57
	20 or More	148.50	351.00	565.62	676.68	231.48
LW PPO	5 – 9.99	\$549.39	\$709.90	\$982.80	\$1,029.88	\$622.14
	10 – 14.99	415.76	572.81	845.71	892.79	485.05
	15 – 19.99	282.13	435.73	708.63	755.71	347.97
	20 or More	148.50	298.64	571.54	618.62	210.88
LW Basic	5 – 9.99	\$557.03	\$790.12	\$1,119.22	\$1,238.82	\$677.80
	10 – 14.99	420.85	653.03	982.13	1,101.73	540.71
	15 – 19.99	284.68	515.95	845.05	964.65	403.63
	20 or More	148.50	378.86	707.96	827.56	266.54
LW Limited	5 – 9.99	\$499.52	\$716.92	\$1,016.96	\$1,125.78	\$606.90
	10 – 14.99	382.51	579.83	879.87	988.69	469.81
	15 – 19.99	265.51	442.75	742.79	851.61	332.73
	20 or More	148.50	305.66	605.70	714.52	195.64



Schedule B – Outline of Actuarial Assumptions and Methods

Time-Specific Adjustments for Retirees Employed On/After July 1, 2002 as of January 1, 2022						
Plan	Years of Service	Single	Parent Plus	Couple	Family	Family C-R
LW CDHP	5 – 9.99	\$642.01	\$844.51	\$1,059.13	\$1,170.19	\$724.99
	10 – 14.99	559.76	762.26	976.88	1,087.94	642.74
	15 – 19.99	450.09	652.59	867.21	978.27	533.07
	20 – 24.99	340.42	542.92	757.54	868.60	423.40
	25 – 25.99	203.33	405.83	620.45	731.51	286.31
	26 – 26.99	175.92	378.42	593.04	704.10	258.90
	27 or More	148.50	351.00	565.62	676.68	231.48
LW PPO	5 – 9.99	\$629.57	\$792.15	\$1,065.05	\$1,112.13	\$704.39
	10 – 14.99	549.39	709.90	982.80	1,029.88	622.14
	15 – 19.99	442.49	600.23	873.13	920.21	512.47
	20 – 24.99	335.59	490.56	763.46	810.54	402.80
	25 – 25.99	201.95	353.47	626.37	673.45	265.71
	26 – 26.99	175.23	326.06	598.96	646.04	238.30
	27 or More	148.50	298.64	571.54	618.62	210.88
LW Basic	5 – 9.99	\$638.73	\$872.37	\$1,201.47	\$1,321.07	\$760.05
	10 – 14.99	557.03	790.12	1,119.22	1,238.82	677.80
	15 – 19.99	448.09	680.45	1,009.55	1,129.15	568.13
	20 – 24.99	333.23	559.21	880.29	996.97	449.63
	25 – 25.99	201.28	426.37	747.45	864.13	316.79
	26 – 26.99	174.89	399.81	720.89	837.57	290.23
	27 or More	148.50	373.24	694.32	811.00	263.66
LW Limited	5 – 9.99	\$556.18	\$780.05	\$1,072.77	\$1,178.93	\$672.71
	10 – 14.99	499.52	716.92	1,016.96	1,125.78	606.90
	15 – 19.99	405.92	607.25	907.29	1,016.11	497.23
	20 – 24.99	312.31	497.58	797.62	906.44	387.56
	25 – 25.99	195.30	360.49	660.53	769.35	250.47
	26 – 26.99	171.91	333.08	633.12	741.94	223.06
	27 or More	148.50	305.66	605.72	714.52	195.64

CURRENT RETIREE MEDICAL PLAN PARTICIPATION: Actual census data and current plan elections (including waivers) provided by the System were used for those retirees currently participating in the Retiree Medical Plan. Current participants are assumed to maintain their current Retiree Medical Plan coverage until they are no longer eligible.

ANTICIPATED RETIREE MEDICAL PLAN PARTICIPATION: The assumed annual rates of health care plan participation for future retirees are as follows:

Years of Service	Member Participation		
	Entered System Before 7/1/2002	Entered System After 6/30/2002 and Before 7/1/2008	Entered System After 6/30/2008
5-9.99	20%	20%	Not Eligible
10-14.99	40	20	Not Eligible
15-19.99	70	40	40%
20-24.99	90	50	50
25-25.99	90	80	80
26-26.99	90	85	85
27 or more	90	90	90



Schedule B – Outline of Actuarial Assumptions and Methods

ANTICIPATED RETIREE MEDICAL PLAN ELECTIONS: The assumed rates of plan election for future retirees participating in the KEHP plans are provided in the following table. As the assumed plan election rates are estimates and actual results may be materially different, this assumption will need to be revised as experience evolves.

LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDHP
54%	42%	3%	1%

SPOUSE COVERAGE IN RETIREE MEDICAL PLAN: Actual census data and current plan elections were used for MEHP and KEHP covered spouses (including beneficiaries) of current retirees. For spouses of future retirees, 30% of future male retirees are assumed to cover their spouse and 25% of future female retirees are assumed to cover their spouse. Male retirees are assumed to be three years older than their spouse and female retirees are assumed to be one year younger than their spouse.

DISABLED DEPENDENT CHILDREN IN RETIREE MEDICAL PLAN: The liability associated with disabled dependent children was determined to be de minimis and was therefore excluded from this valuation.

WITHDRAWAL ASSUMPTION: Future vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions based upon their age and service at termination of employment as follows:

Rates of Withdrawal Upon Termination of Employment			
Age at Termination of Employment	Years of Service		
	5 - 9	10 - 14	15+
Under Age 55	20%	15%	10%
Ages 55+	10%	10%	10%

All vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions prior to receiving a pension benefit based upon their service as follows:

Rates of Withdrawal Prior to Receiving a Pension Benefit			
Years of Service			
5 - 9	10 - 14	15 - 26	27+
25%	15%	10%	25%

All vested members who terminate employment prior to retirement and who are assumed to elect to receive a pension benefit are assumed to begin receiving their benefit at age 60.



Schedule B – Outline of Actuarial Assumptions and Methods

SALARY INCREASES: Representative values of the assumed annual rates of future salary increases are as follows and include wage inflation at 2.75% per annum:

Service	Annual Rate
1	7.50%
2	5.50%
3	5.00%
4	5.00%
5	5.00%
6	4.75%
7	4.50%
8	4.25%
9	4.00%
10	4.00%
11	4.00%
12	3.75%
13	3.50%
14	3.50%
15	3.25%
16	3.25%
>=17	3.00%

PAYROLL GROWTH: 2.75% per annum, compounded annually.

PRICE INFLATION: 2.50% per annum, compounded annually.

AFFORDABLE CARE ACT (ACA): The impact of the Affordable Care Act (ACA) was addressed in this valuation. Review of the information currently available did not identify any specific provisions of the ACA that are anticipated to significantly impact results other than plan design features and fees currently mandated by the ACA and incorporated in the plan designs, which are included in the current baseline claims costs. Continued monitoring of the ACA's impact on the Plan's liability will be required.

COVID-19: The impact of the COVID-19 pandemic was considered in this valuation; however, no changes were incorporated at this time due to the level of uncertainty regarding the impact on both plan costs and contribution levels going forward. Given the uncertainty regarding COVID-19 (e.g., the impact of routine care being deferred, direct COVID-19 treatment and prevention costs, changes in contribution and budget projections), continued monitoring of the impact on the Plan's liability will be required.

TRS and UnitedHealthcare have a gain share in place should actual claims costs drop below a medical loss ratio of 90%. Due to deferred care in 2020 because of COVID-19, TRS will receive approximately \$16 million to \$18 million in subsidy revenue returned from UnitedHealthcare in early 2022.

ASSET VALUATION METHOD: Market Value of Assets.



Schedule B – Outline of Actuarial Assumptions and Methods

SEPARATIONS FROM SERVICE: Representative values of the assumed annual rates of death, disability, and withdrawal are as follows:

Age	Annual Rates for Males				
	Death*	Disability	Withdrawal		
			Years of Service		
			0 – 4	5 – 9	10+
20	0.031%	0.01%	20.00%		
25	0.020	0.01	11.00	3.25%	
30	0.032	0.01	10.00	3.60	2.80%
35	0.042	0.02	11.00	3.60	1.55
40	0.052	0.07	12.50	4.00	1.25
45	0.072	0.18	11.50	4.00	1.10
50	0.115	0.28	14.25	4.50	1.10
55	0.187	0.40	15.00	6.00	1.25
60	0.304	0.50	15.00	0.00	0.00
62	0.366	0.50	15.00	0.00	0.00
65	0.478	0.50	20.00	0.00	0.00
70	0.723	0.50	20.00	0.00	0.00
75	1.141	0.50	20.00	0.00	0.00

* Base Rates

AGE	Annual Rates for Females				
	DEATH*	DISABILITY	Withdrawal		
			Years of Service		
			0 – 4	5 – 9	10+
20	0.014%	0.01%	13.00%		
25	0.010	0.01	9.00	4.50%	
30	0.013	0.02	11.00	4.25	1.00%
35	0.022	0.06	11.00	3.50	1.60
40	0.030	0.10	12.50	4.00	1.20
45	0.041	0.24	13.50	4.00	1.00
50	0.058	0.38	15.00	4.50	1.25
55	0.091	0.50	15.00	5.00	1.60
60	0.141	0.60	17.50	0.00	0.00
62	0.166	0.62	17.50	0.00	0.00
65	0.212	0.65	25.00	0.00	0.00
70	0.344	0.65	25.00	0.00	0.00
75	0.639	0.65	25.00	0.00	0.00

* Base Rates



Schedule B – Outline of Actuarial Assumptions and Methods

SEPARATIONS FROM SERVICE: Representative values of the assumed annual rates of retirement, are as follows:

Members Prior to January 1, 2022				
AGE	Annual Rates for Males		Annual Rates for Females	
	Before 27 Years of Service	After 27 Years of Service*	Before 27 Years of Service	After 27 Years of Service**
45		17.0%		17.0%
50		25.0		20.0
55	5.25%	40.0	5.0%	50.0
60	13.50	33.0	15.0	40.0
62	15.00	30.0	15.0	40.0
65	20.00	30.0	25.0	40.0
70	25.00	30.0	30.0	35.0
75	100.00	100.0	100.0	100.0

*Plus 8.5% in year when first eligible for unreduced retirement with 27 years of service
 **Plus 10.0% in year when first eligible for unreduced retirement with 27 years of service

Members on and after January 1, 2022						
AGE	Annual Rates for Males			Annual Rates for Females		
	Before 20 Years of Service	20-29 Years of Service	30 or More Years of Service*	Before 20 Years of Service	20-29 Years of Service	30 or More Years of Service*
57	3.0%	5.0%	25.0%	3.0%	5.0%	30.0%
60	8.5	13.5	25.0	10.0	15.0	30.0
62	12.0	15.0	25.0	12.0	15.0	25.0
65	20.0	20.0	25.0	25.0	25.0	30.0
70	25.0	25.0	25.0	30.0	30.0	30.0
75	100.0	100.0	100.0	100.0	100.0	100.0

* Plus 20.0% in the first year attaining 30 years of service; plus 25% at age 65 in the first year attaining 30 years of service.



Schedule B – Outline of Actuarial Assumptions and Methods

DEATHS AFTER RETIREMENT:

Mortality Assumption: All mortality rates use Pub-2010 benefit-weighted tables.

Mortality Projection: All mortality rates are projected from 2010 using generational improvement with Scale MP-2020 adjusted to 75% of the standard rates.

Service Retirements: Mortality rates are based on the Teachers Mortality Table for Retirees. Rates for male members are set forward 2 years and multiplied by 102%. Rates for female members are set forward 2 years and multiplied by 98%.

Survivors of Deceased Members: Mortality rates are based on the Teachers Mortality Table for Contingent Survivors. Rates for male members are set forward 2 years and multiplied by 101%.

Disabled Members at Retirement: Mortality rates are based on the Teachers Mortality Table for Disabled Retirees. Rates for male members are set forward 1 year and multiplied by 96%. Rates for female members are set back 2 years and multiplied by 94%.

Representative values of the assumed annual rates of death after service retirement, disability retirement, and survivors of deceased members are shown below:

Age	Annual Rate of Death After*					
	Service Retirement		Disability Retirement		Survivors of Deceased Members	
	Male	Female	Male	Female	Male	Female
45	0.0836%	0.0568%	1.0646%	0.7755%	0.6020%	0.2620%
50	0.1357	0.0843	1.6435	1.1910	0.7545	0.3200
55	0.2744	0.2215	2.1130	1.5416	0.8959	0.4460
60	0.4427	0.3322	2.4806	1.7616	1.1413	0.6220
65	0.7579	0.5351	3.0653	1.9834	1.6443	0.8990
70	1.4066	0.9682	3.9485	2.4149	2.5876	1.3530
75	2.6816	1.8649	5.3155	3.2562	4.1006	2.1510
80	5.0500	3.5819	7.6118	4.7705	6.5630	3.5730
85	9.4585	6.8071	11.2109	7.3423	10.7717	6.3160
90	16.9116	12.6077	16.9738	11.1653	17.7306	11.3290
95	26.9423	21.5110	24.2170	15.7356	26.8670	18.5900

*Base Rates



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience								
Year	Difference Between Expected and Actual Experience	Recognition Period (Years)	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	Thereafter	
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
2018 - 2019	\$ (210,450)	6.43	(32,729)	(32,729)	(32,729)	(14,076)	0	0	0	0	
2019 - 2020	\$ (661,228)	6.76	(97,815)	(97,815)	(97,815)	(97,815)	(74,338)	0	0	0	
2020 - 2021	\$ (585,090)	6.72	(87,067)	(87,067)	(87,067)	(87,067)	(87,067)	(62,688)	0	0	
2021 - 2022	\$ (490,732)	6.72	(73,026)	(73,026)	(73,026)	(73,026)	(73,026)	(73,026)	(52,576)	0	
2022 - 2023	\$ (68,928)	6.43	0	(10,720)	(10,720)	(10,720)	(10,720)	(10,720)	(10,720)	(4,608)	
Total			\$ (290,637)	\$ (301,357)	\$ (301,357)	\$ (282,704)	\$ (245,151)	\$ (146,434)	\$ (63,296)	\$ (4,608)	



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE

Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience							
Year	Difference Between Expected and Actual Experience	Recognition Period (Years)	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	Thereafter
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ (717)	6.43	(112)	(112)	(112)	(45)	0	0	0	0
2019 - 2020	\$ (204)	6.76	(30)	(30)	(30)	(30)	(24)	0	0	0
2020 - 2021	\$ 705	6.72	105	105	105	105	105	75	0	0
2021 - 2022	\$ 122	6.72	18	18	18	18	18	18	14	0
2022 - 2023	\$ (4,123)	6.43	0	(641)	(641)	(641)	(641)	(641)	(641)	(277)
Total			\$ (19)	\$ (660)	\$ (660)	\$ (593)	\$ (542)	\$ (548)	\$ (627)	\$ (277)



Schedule C – Deferred Outflows and Deferred Inflows of Resources

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE

Health Insurance Trust										
Year	Experience Losses		Experience Gains		Amounts Recognized in OPEB Expense Through June 30, 2022		Deferred Outflows of Resources		Deferred Inflows of Resources	
	(a)		(b)		(c)		(a) - (c)		(b) + (c)	
2017 - 2018	\$	0	\$	0	\$	0	\$	0	\$	0
2018 - 2019	\$	0	\$	210,450		(163,645)		0		46,805
2019 - 2020	\$	0	\$	661,228		(391,260)		0		269,968
2020 - 2021	\$	0	\$	585,090		(261,201)		0		323,889
2021 - 2022	\$	0	\$	490,732		(146,052)		0		344,680
2022 - 2023	\$	0	\$	68,928		(10,720)		0		58,208
Total					\$	(972,878)	\$	0	\$	1,043,550



Schedule C – Deferred Outflows and Deferred Inflows of Resources

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE

Life Insurance Trust										
Year	Experience		Experience		Amounts Recognized		Deferred	Deferred	Deferred	
	Losses		Gains		in OPEB Expense	Through				Outflows of
	(a)		(b)		Through	June 30, 2022	(a) - (c)	(b) + (c)		
					(c)					
2017 - 2018	\$	0	\$	0	\$	0	\$	0	\$	0
2018 - 2019	\$	0	\$	717		(560)		0		157
2019 - 2020	\$	0	\$	204		(120)		0		84
2020 - 2021	\$	705	\$	0		315		390		0
2021 - 2022	\$	122	\$	0		36		86		0
2022 - 2023	\$	0	\$	4,123		(641)		0		3,482
Total						<u>(970)</u>		<u>476</u>		<u>3,723</u>



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments					
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	Thereafter
2017 - 2018	\$ (31,585)	5.00	\$ (6,317)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 6,032	5.00	1,206	1,208	0	0	0	0
2019 - 2020	\$ 26,811	5.00	5,362	5,362	5,363	0	0	0
2020 - 2021	\$ 87,454	5.00	17,491	17,491	17,491	17,490	0	0
2021 - 2022	\$ (366,642)	5.00	(73,328)	(73,328)	(73,328)	(73,328)	(73,330)	0
2022 - 2023	\$ 389,516	5.00	0	77,903	77,903	77,903	77,903	77,904
Total			\$ (55,586)	\$ 28,636	\$ 27,429	\$ 22,065	\$ 4,573	\$ 77,904



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS

Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments					
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	Thereafter
2017 - 2018	\$ 5,754	5.00	\$ 1,150	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 5,306	5.00	1,061	1,062	0	0	0	0
2019 - 2020	\$ 1,136	5.00	227	227	228	0	0	0
2020 - 2021	\$ 1,132	5.00	226	226	226	228	0	0
2021 - 2022	\$ (17,673)	5.00	(3,535)	(3,535)	(3,535)	(3,535)	(3,533)	0
2022 - 2023	\$ 23,086	5.00	0	4,617	4,617	4,617	4,617	4,618
Total			\$ (871)	\$ 2,597	\$ 1,536	\$ 1,310	\$ 1,084	\$ 4,618



Schedule C – Deferred Outflows and Deferred Inflows of Resources

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS

Health Insurance Trust					
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments		Amounts Recognized in OPEB Expense Through June 30, 2022		Amounts of Deferred Resources Outflows / (Inflows)
	(a)		(b)		(a) - (b)
2017 - 2018	\$	(31,585)	\$	(31,585)	\$ 0
2018 - 2019	\$	6,032		6,032	0
2019 - 2020	\$	26,811		21,448	5,363
2020 - 2021	\$	87,454		52,473	34,981
2021 - 2022	\$	(366,642)		(146,656)	(219,986)
2022 - 2023	\$	389,516		77,903	311,613
Total			\$	(20,385)	\$ 131,971



Schedule C – Deferred Outflows and Deferred Inflows of Resources

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS

Life Insurance Trust					
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments		Amounts Recognized in OPEB Expense Through June 30, 2022		Amounts of Deferred Resources Outflows / (Inflows)
	(a)		(b)		(a) - (b)
2017 - 2018	\$	5,754	\$	5,754	\$ 0
2018 - 2019	\$	5,306		5,306	0
2019 - 2020	\$	1,136		908	228
2020 - 2021	\$	1,132		678	454
2021 - 2022	\$	(17,673)		(7,070)	(10,603)
2022 - 2023	\$	23,086		4,617	18,469
Total			\$	10,193	\$ 8,548



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF CHANGES OF ASSUMPTIONS

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes							
Year	Assumption Changes	Recognition Period (Years)	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	Thereafter
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 56,483	6.43	8,784	8,784	8,784	3,779	0	0	0	0
2019 - 2020	\$ 45,659	6.76	6,754	6,754	6,754	6,754	5,135	0	0	0
2020 - 2021	\$ 106,575	6.72	15,859	15,859	15,859	15,859	15,859	11,421	0	0
2021 - 2022	\$ 516,431	6.72	76,850	76,850	76,850	76,850	76,850	76,850	55,331	0
2022 - 2023	\$ 60,667	6.43	0	9,435	9,435	9,435	9,435	9,435	9,435	4,057
Total			\$ 108,247	\$ 117,682	\$ 117,682	\$ 112,677	\$ 107,279	\$ 97,706	\$ 64,766	\$ 4,057



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF CHANGES OF ASSUMPTIONS

Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes							
Year	Assumption Changes	Recognition Period (Years)	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	Thereafter
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 0	6.43	0	0	0	0	0	0	0	0
2019 - 2020	\$ 0	6.76	0	0	0	0	0	0	0	0
2020 - 2021	\$ 0	6.72	0	0	0	0	0	0	0	0
2021 - 2022	\$ (5,792)	6.72	(862)	(862)	(862)	(862)	(862)	(862)	(620)	0
2022 - 2023	\$ 0	6.43	0	0	0	0	0	0	0	0
Total			\$ (862)	\$ (862)	\$ (862)	\$ (862)	\$ (862)	\$ (862)	\$ (620)	\$ 0



Schedule C – Deferred Outflows and Deferred Inflows of Resources

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS

Health Insurance Trust					
Year	Assumption Losses (a)	Assumption Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2022 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 56,483	\$ 0	43,920	12,563	0
2019 - 2020	\$ 45,659	\$ 0	27,016	18,643	0
2020 - 2021	\$ 106,575	\$ 0	47,577	58,998	0
2021 - 2022	\$ 516,431	\$ 0	153,700	362,731	0
2022 - 2023	\$ 60,667	\$ 0	9,435	51,232	0
Total			\$ 281,648	\$ 504,167	\$ 0



Schedule C – Deferred Outflows and Deferred Inflows of Resources

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS

Life Insurance Trust					
Year	Assumption Losses (a)	Assumption Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2022 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 0	\$ 0	0	0	0
2019 - 2020	\$ 0	\$ 0	0	0	0
2020 - 2021	\$ 0	\$ 0	0	0	0
2021 - 2022	\$ 0	\$ 5,792	(1,724)	0	4,068
2022 - 2023	\$ 0	\$ 0	0	0	0
Total			\$ (1,724)	\$ 0	\$ 4,068



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SUMMARY OF RECOGNIZED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES

Health Insurance Trust	Net Increase/(Decrease) in OPEB Expense							
	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	Thereafter
Differences Between Expected and Actual Experience	\$ (290,637)	\$ (301,357)	\$ (301,357)	\$ (282,704)	\$ (245,151)	\$ (146,434)	\$ (63,296)	\$ (4,608)
Changes of Assumptions	108,247	117,682	117,682	112,677	107,279	97,706	64,766	4,057
Differences Between Projected and Actual Earnings on OPEB Plan Investments	(55,586)	28,636	27,429	22,065	4,573	77,904	0	0
Grand Total	\$ (237,976)	\$ (155,039)	\$ (156,246)	\$ (147,962)	\$ (133,299)	\$ 29,176	\$ 1,470	\$ (551)

Life Insurance Trust	Net Increase/(Decrease) in OPEB Expense							
	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	Thereafter
Differences Between Expected and Actual Experience	\$ (19)	\$ (660)	\$ (660)	\$ (593)	\$ (542)	\$ (548)	\$ (627)	\$ (277)
Changes of Assumptions	(862)	(862)	(862)	(862)	(862)	(862)	(620)	0
Differences Between Projected and Actual Earnings on OPEB Plan Investments	(871)	2,597	1,536	1,310	1,084	4,618	0	0
Grand Total	\$ (1,752)	\$ 1,075	\$ 14	\$ (145)	\$ (320)	\$ 3,208	\$ (1,247)	\$ (277)