

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY  
SPECIAL MEETING OF THE INSURANCE COMMITTEE  
NOVEMBER 14, 2022

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Brenda McGown called the Insurance Committee to order at 1 p.m. on Monday, November 14, 2022. The meeting was conducted by live video teleconference.

Members present:

Brenda McGown, Chair  
Josh Underwood, Vice Chair  
Matt Ross  
Laura Schneider

Others present:

Hollis Gritton, Trustee  
Dr. Ben Littlepage, Trustee  
Matt Ross, Trustee  
Gary L. Harbin, Teachers' Retirement System  
Robert Barnes, Teachers' Retirement System  
Eric Wampler, Teachers' Retirement System  
Jane Gilbert, Teachers' Retirement System  
Mark Whelan, Teachers' Retirement System  
Greg Hall, Teachers' Retirement System  
Brad Cook, Teachers' Retirement System  
Margaret Hockensmith, Teachers' Retirement System

1. Discussion of pharmacy providers for MEHP enrollees: Ms. Gilbert reported to the committee that some retirees on the Medicare Eligible Health Plan (MEHP) will have to transfer prescriptions to be eligible for coverage because Express Scripts Inc. (ESI) and Kroger Co. have been unable to reach an agreement. Ms. Gilbert said an MEHP member would still have many options available and outlined communications with MEHP members regarding the situation. The report was informational, and the committee took no action.
2. Discussion of Inflation Reduction Act implementation: Ms. Gilbert shared information on ESI's implementation of the Inflation Reduction Act and how it will impact what retirees pay for vaccines and insulin. The report was informational, and the committee took no action.
3. Discussion of reciprocity retiree coverage: Mr. Harbin shared information on the status of reciprocity retirees who take their health insurance coverage through the Kentucky Public Pensions Authority. He indicated that this is an ongoing discussion between TRS and KPPA and that the board and these retirees will be informed of any final decisions. The report was informational, and the committee took no action.

Adjournment: There being no further business to come before the committee and upon motion duly made by Mr. Underwood and seconded by Ms. Schneider, Chair McGown declared the meeting adjourned at 1:13 p.m.

#### CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on December 19, 2022.

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Brenda McGown, Chair

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Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

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Robert B. Barnes, Deputy Executive Secretary  
and General Counsel

I, Margaret Hockensmith, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on November 14, 2022.

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Margaret Hockensmith  
Recording Secretary