

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE INSURANCE COMMITTEE
SEPTEMBER 19, 2022

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair McGown called the Insurance Committee to order at 11:50 a.m. on Monday, September 19, 2022. The meeting was conducted in the boardroom of the office of the Teachers' Retirement System of the State of Kentucky at 479 Versailles Road, Frankfort, Kentucky.

Members present:

Brenda McGown, Chair
Josh Underwood, Vice Chair
John Boardman
Matt Ross, Alternate
Laura Schneider, Alternate

Others present:

William Alverson, Trustee
Frank Collecchia, Trustee
Hollis Gritton, Trustee
Dr. Ben Littlepage, Trustee
Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Brad Cook, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Margaret Hockensmith, Teachers' Retirement System
Courtney Mangione, Teachers' Retirement System
Nate Van Sickel, Teachers' Retirement System

1. Approval of KEHP Supplement for 2023: Ms. Mangione presented information concerning the recommended KEHP supplement for 2023.

Committee Action: Upon motion duly made by Mr. Underwood and seconded by Ms. Schneider, the committee voted unanimously to recommend to the Board of Trustees a health insurance benefit supplement of up to \$767.56 per month for those retirees fulfilling the necessary service requirements, including an administrative fee of \$8 per person per month for plan year 2023.

2. Approval of MEHP Rate and Supplement for 2023: Ms. Gilbert presented information concerning the recommended rate and supplement for 2023.

Committee Action: Upon motion duly made by Mr. Underwood and seconded by Ms. Schneider, the committee voted unanimously to recommend to the board a rate of \$217 per month and a supplement of up to \$217 per month for the 2023 TRS MEHP, which includes UnitedHealthcare Medicare Advantage and Express Scripts Medicare Part D, for those retirees fulfilling the necessary service requirements.

Adjournment: There being no further business to come before the committee and by unanimous consent of the committee, Chair McGown declared the meeting adjourned at 11:59 a.m.

CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on December 19, 2022.

Brenda McGown, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Margaret Hockensmith, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on September 19, 2022.

Margaret Hockensmith
Recording Secretary