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**GASB Statement No. 75 Report
for the
Teachers' Retirement System
of the State of Kentucky**

Retiree Health and Life Insurance Trusts

Prepared as of June 30, 2021

FOR FINANCIAL REPORTING AS OF JUNE 30, 2022





Cavanaugh Macdonald

CONSULTING, LLC

The experience and dedication you deserve

May 24, 2022

Board of Trustees
Teachers' Retirement System of the
State of Kentucky
479 Versailles Road
Frankfort, KY 40601-3800

Members of the Board:

Presented in this report is information to assist the Teachers' Retirement System of the State of Kentucky (System) in meeting the requirements of the Governmental Accounting Standards Board (GASB) Statement No. 75 for the Retiree Medical Plan funded by the Health Insurance Trust (Health Trust) and the Life Insurance Plan funded by the Life Insurance Trust (Life Trust). The information is presented for the one-year period ending June 30, 2021. These calculations have been made on a basis that is consistent with our understanding of the accounting standard.

The annual actuarial valuation performed as of June 30, 2020 was used as the basis for much of the information presented as of June 30, 2021 in this report. The valuation was based upon data furnished by the System concerning active, inactive, and retired members along with pertinent claims data and financial information. This information was reviewed for completeness and internal consistency but was not audited. The valuation results depend on the integrity of the data. If any of the information is inaccurate or incomplete, our results may be different, and our calculations may need to be revised.

In order to prepare the results in this report, we have utilized appropriate actuarial models that were developed for this purpose. These models use assumptions about future contingent events along with recognized actuarial approaches to develop the needed results.

To the best of our knowledge, the information contained in this report is complete and accurate. These calculations were performed by, and under the supervision of, independent consulting actuaries with experience in performing valuations for public retirement systems. In addition, the valuation was prepared in accordance with generally accepted actuarial principles and practices as well as with Actuarial Standards of Practice prescribed by the Actuarial Standards Board.

Our calculation of the liabilities associated with the benefits described in this report was performed for the purpose of providing reporting and disclosure information that satisfies the requirements of GASB Statement No. 75. The calculation of the Health Trust and Life Trust liabilities for this report may not be applicable for funding purposes of the Health Trust and Life Trust. A calculation of the Health Trust's and Life Trust's liabilities for purposes other than satisfying the requirements of GASB No. 75 may produce significantly different results.



Teachers' Retirement System of the
State of Kentucky
May 24, 2022
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This is to certify that the independent consulting actuary is a member of the American Academy of Actuaries and has experience in performing valuations for public retirement systems, that the valuations were prepared in accordance with principles of practice prescribed by the Actuarial Standards Board, and that the actuarial calculations were performed by qualified actuaries in accordance with accepted actuarial procedures, based on the current provisions of the medical plans and on actuarial assumptions that are internally consistent and reasonably based on the actual experience of each plan.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Alisa Bennett'.

Alisa Bennett, FSA, EA, FCA, MAAA
President

A handwritten signature in blue ink, appearing to read 'Edward J. Koebel'.

Edward J. Koebel, EA, FCA, MAAA
Chief Executive Officer

A handwritten signature in blue ink, appearing to read 'Cathy Turcot'.

Cathy Turcot
Principal and Managing Director

AB:jf



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Section I – Summary of Collective Amounts

REPORT OF THE ANNUAL GASB STATEMENT NO. 75 TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY PREPARED AS OF JUNE 30, 2021

(\$ Thousands)

	Health Insurance Trust	Life Insurance Trust
Valuation Date (VD):	June 30, 2020	June 30, 2020
Prior Measurement Date:	June 30, 2020	June 30, 2020
Measurement Date (MD):	June 30, 2021	June 30, 2021
Reporting Date (RD):	June 30, 2022	June 30, 2022
Single Equivalent Interest Rate (SEIR):		
Single Equivalent Interest Rate at Prior Measurement Date	8.00%	7.50%
Single Equivalent Interest Rate at Measurement Date	7.10%	7.10%
Net OPEB Liability:		
Total OPEB Liability (TOL)	\$ 4,446,211	\$ 120,505
Fiduciary Net Position (FNP)	2,300,504	107,427
Net OPEB Liability (NOL = TOL – FNP)	\$ 2,145,707	\$ 13,078
FNP as a percentage of TOL	51.74%	89.15%
Collective OPEB Expense/(Income):	\$ (97,575)	\$ 1,961
Deferred Outflow of Resources:	\$ 561,182	\$ 599
Deferred Inflow of Resources:	\$ 1,504,888	\$ 17,254



Section II – Introduction

The Governmental Accounting Standards Board issued Statement No. 75 (GASB 75), *“Accounting and Financial Reporting for Postemployment Benefit Plans other than Pension”* in June 2015. The effective date for reporting under GASB 75 is plan years beginning after June 15, 2017. This report, prepared as of June 30, 2021 (the Measurement Date), presents information to assist the Teachers’ Retirement System of the State of Kentucky Health Insurance Trust (Health Trust) and Life Insurance Trust (Life Trust) in providing the required information under GASB 75 to participating employers. Much of the material provided in this report, including the Net OPEB Liability, is based on the results of the GASB 74 report, which was issued November 9, 2021. See that report for more information on the member data, actuarial assumptions and methods used in developing the GASB 74 results.

GASB 75 requires the inclusion of a Net OPEB Liability (NOL) on the plan sponsor’s balance sheet and a determination of an OPEB Expense (OE), which may bear little relationship to the funding requirements. In fact, it is possible in some years for the NOL to be an asset or the OE to be an income item. The NOL is set equal to the Total OPEB Liability (TOL) minus the Fiduciary Net Position (FNP). The benefit provisions recognized in the calculation of the TOL are summarized in Schedule A. For the purposes of reporting under GASB 75, the Plan is a cost-sharing, multiple-employer defined benefit OPEB plan.

OE includes amounts for Service Cost (the Normal Cost under Entry Age Normal (EAN) for the year), interest on the TOL, employee contributions, administrative expenses, other cash flows during the year, recognition of increases/decreases in the TOL due to changes in the benefit structure, actual versus expected experience, actuarial assumption changes, and recognition of investment gains/losses. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the System membership as of the beginning of the measurement period, while investment gains/losses are recognized equally over five years. The development of the OE is shown in Section V. The unrecognized portions of each year’s experience, assumption changes and investment gains/losses are used to develop Deferred Inflows and Outflows of Resources, which also must be included on the employer’s Statement of Net Position.

Among the assumptions needed for the liability calculation is the discount rate, as defined by GASB, or a Single Equivalent Interest Rate (SEIR). To determine the SEIR, the FNP must be projected into the future for as long as there are anticipated benefits payable under the plan’s provisions applicable to the membership and beneficiaries of the Plan on the Measurement Date. Future contributions are to be projected in accordance with a plan’s funding policy and/or the application of professional judgment to consider the recent contribution history of the employers and non-employer contributing entities. If the FNP is not projected to be depleted at any point in the future, the long term expected rate of return on plan investments expected to be used to finance the benefit payments may be used as the SEIR.



Section II – Introduction

If, however, at a future measurement date, the FNP is projected to be depleted, the SEIR is determined as the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by discounting all projected benefit payments through the date of depletion by the long-term expected rate of return, and the present value determined by discounting those benefits after the date of depletion by a 20-year tax-exempt municipal bond (rating AA/Aa or higher) rate (Municipal Bond Index Rate). The rate used, if necessary, for this purpose is the Bond Buyer General Obligation 20-year Municipal Bond Index Rate for the month of June (2.13%). Our calculations indicated that the FNP is not projected to be depleted, so the Long Term Rate is used in the determination of the SEIR for the June 30, 2021 TOLs. The SEIR is 7.10% for the Health Insurance Trust (Health Trust) and 7.10% for the Life Insurance Trust (Life Trust).

The FNP projections are based upon the financial status of the Health Trust and Life Trust on the Measurement Date, the indicated set of methods and assumptions, and the requirements of GASB 74 and 75. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the System, or the System's ability to make benefit payments in future years.

The sections that follow provide the results of all the required calculations, presented in the order laid out in GASB 75 for note disclosure and Required Supplementary Information (RSI).



Section III – Financial Statement Notes

The material presented herein will follow the order presented in GASB 75. Paragraph numbers are provided for ease of reference.

Paragraph 92-93.: This paragraph requires information to be disclosed regarding the actuarial assumptions and other inputs used to measure the TOL. The complete set of actuarial assumptions and other inputs utilized in developing the TOL are outlined in Schedule B. The TOL as of June 30, 2021 was determined based on an actuarial valuation prepared as of June 30, 2020, using the new actuarial assumptions adopted by the Board subsequent to the June 30, 2020 valuation based on the experience investigation for the five-year period ending June 30, 2020. The following actuarial assumptions are applied to all periods included in the measurement:

Inflation	2.50%
Real wage growth	0.25%
Wage inflation	2.75%
Salary increases, including wage inflation	3.00% - 7.50%
Long-term Investment Rate of Return, net of OPEB plan investment expense, including inflation	
Health Trust	7.10%
Life Trust	7.10%
Municipal Bond Index Rate	2.13%
Year FNP is projected to be depleted	
Health Trust	N/A
Life Trust	N/A
Single Equivalent Interest Rate, net of OPEB plan investment expense, including price inflation	
Health Trust	7.10%
Life Trust	7.10%
Health Trust Health Care Cost Trends	
Under Age 65	7.00% for FYE 2021 decreasing to an ultimate rate of 4.50% by FYE 2031
Ages 65 and Older	5.00% for FYE 2022* decreasing to an ultimate rate of 4.50% by FYE 2024
Medicare Part B Premiums	4.40% for FYE 2021 with an ultimate rate of 4.50% by 2034

*Based on known expected increase in Medicare-eligible costs in the year following the valuation date, an increase rate of 20.00% was used for FYE 2021.



Section III – Financial Statement Notes

Mortality rates were based on the Pub2010 (Teachers Benefit-Weighted) Mortality Table projected generationally with MP-2020 with various set-forwards, set-backs, and adjustments for each of the groups; service, retirees, contingent annuitants, disabled retirees, and active members.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, rates of plan participation, and rates of plan election used in the June 30, 2020 valuation were based on the results of the most recent actuarial experience studies for the System, which covered the five-year period ending June 30, 2020, adopted by the Board on September 20, 2021.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends) used in the June 30, 2020 valuation of the Health Trust were based on a review of recent plan experience done concurrently with the June 30, 2020 valuation. The health care cost trend assumption was updated for the June 30, 2020 valuation and was shown as an assumption change in the TOL roll forward, while the change in initial per capita claims costs were included with experience in the TOL roll forward.

The long-term expected rate of return on Health Trust and Life Trust investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.



Section III – Financial Statement Notes

Assumed asset allocation:

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class, as provided by TRS's investment consultant, are summarized in the following table:

Health Insurance Trust		
Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Global Equity	58.00%	5.10%
Fixed Income	9.00%	(0.10%)
Real Estate	6.50%	4.00%
Private Equity	8.50%	6.90%
Additional Category: High Yield	8.00%	1.70%
Other Additional Categories	9.00%	2.20%
Cash (LIBOR)	1.00%	(0.30%)
Total	100.00%	

Life Insurance Trust		
Asset Class	Target Allocation	Long Term Expected Real Rate of Return
U.S. Equity	40.00%	4.40%
International Equity	23.00%	5.60%
Fixed Income	18.00%	(0.10%)
Real Estate	6.00%	4.00%
Private Equity	5.00%	6.90%
Additional Categories	6.00%	2.10%
Cash (LIBOR)	2.00%	(0.30%)
Total	100.00%	



Section III – Financial Statement Notes

93(e) and 94(f) Sensitivity analysis: These paragraphs require disclosure of the sensitivity of the NOL to changes in the health care cost trend rates for the Health Trust and the discount rate for the Health Trust and the Life Trust. The following exhibit presents the NOL of the Health Trust, calculated using the health care cost trend rates, as well as what the Health Trust's NOL would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1 percentage-point higher than the current rate. Similarly, the exhibit presents the NOL of the Health Trust and Life Trust, calculated using the Single Equivalent Interest Rate, as well as what the Health Trust's and Life Trust's NOL would be if they were calculated using a Discount Rate that is 1-percentage-point lower or 1-percentage-point higher than the current Single Equivalent Interest Rate:

Discount Rate	Net OPEB Liability - Health Insurance Trust (\$ in Thousands)		
	Health Care Cost Trend Rates		
	1% Decrease	Current	1% Increase
1% Increase (8.10%)		\$ 1,648,531	
Current (7.10%)	\$ 1,558,870	\$ 2,145,707	\$ 2,876,058
1% Decrease (6.10%)		\$ 2,747,046	

Discount Rate	Net OPEB Liability - Life Insurance Trust (\$ in Thousands)	
1% Increase (8.10%)	\$	(800)
Current (7.10%)	\$	13,078
1% Decrease (6.10%)	\$	30,217

Paragraph 94:

(a) Discount rate (SEIR):

The discount rate used to measure the TOL at June 30, 2021 was 7.10% for the Health Trust and 7.10% for the Life Trust.



Section III – Financial Statement Notes

(b) Projected cash flows:

Health Trust Discount rate (SEIR). The discount rate used to measure the TOL as of the Measurement Date was 7.10%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2020. In addition to the actuarial methods and assumptions of the June 30, 2020 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 2.75%.
- The pre-65 retiree health care costs for members retired on or after July 1, 2010 were assumed to be paid by either the State or the retirees themselves.
- As administrative expenses, other than the administrative fee of \$8.00 PMPM paid to KEHP by TRS, were assumed to be paid in all years by the employer as they come due, they were not considered.
- Cash flows occur mid-year.
- Future contributions to the Health Trust were based upon the contribution rates defined in statute and the projected payroll of active employees. Per KRS 161.540(1)(c).3 and 161.550(5), when the Health Trust achieves a sufficient prefunded status, as determined by the retirement system's actuary, the following Health Trust statutory contributions are to be decreased, suspended, or eliminated:
 - Employee contributions
 - School District/University Contributions
 - State Contributions for KEHP premium subsidies payable to retirees who retire after June 30, 2010

To reflect these adjustments, open group projections were used and assumed an equal, pro rata reduction to the current statutory amounts in the years if/when the Health Trust is projected to achieve a Funded Ratio of 100% or more. Here, the current statutory amounts are adjusted to achieve total contributions equal to the Actuarially Determined Contribution (ADC), as determined by the prior year's valuation and in accordance with the Health Trust's funding policy (Schedule B). As the specific methodology to be used for the adjustments has yet to be determined, there may be differences between the projected results and future experience. This may also include any changes to retiree contributions for KEHP coverage pursuant to KRS 161.675(4)(b).

- In developing the adjustments to the statutory contributions in future years, the following was assumed:
 - Liabilities and cash flows are net of expected retiree contributions and any implicit subsidies attributable to coverage while participating in KEHP.
 - For the purposes of developing estimates for new entrants, active headcounts were assumed to remain flat for all future years.

Based on these assumptions, the Health Trust's FNP was not projected to be depleted.



Section III – Financial Statement Notes

Life Trust Discount rate (SEIR). The discount rate used to measure the TOL as of the Measurement Date was 7.10%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection's basis was an actuarial valuation performed as of June 30, 2020. In addition to the actuarial methods and assumptions of the June 30, 2020 actuarial valuation, the following actuarial methods and assumptions were used in the projection of the Life Trust's cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 2.75%.
- The employer will contribute the Actuarially Determined Contribution (ADC) in accordance with the Life Trust's funding policy (Schedule B) determined by a valuation performed on a date two years prior to the beginning of the fiscal year in which the ADC applies.
- As administrative expenses were assumed to be paid in all years by the employer as they come due, they were not considered.
- Active employees do not explicitly contribute to the plan.
- Cash flows occur mid-year.

Based on these assumptions, the Life Trust's FNP was not projected to be depleted.

(c) Long-term rate of return: The long-term expected rate of return on Health Trust and Life Trust investments was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

(d) Municipal bond rate: The discount rate determination will use a municipal bond rate to the extent the trust is projected to run out of money before all benefits are paid. The rate used, if necessary, for this purpose is the monthly average of the Bond Buyers General Obligation 20-year Municipal Bond Index Rate (formerly published monthly by the Board of Governors of the Federal Reserve System) for the month of June.

(e) Periods of projected benefit payments: Projected future benefit payments for all current plan members were projected through 2119.

Paragraph 96(a): This paragraph requires the disclosure of the employer's proportionate share of the Collective NOL and if an employer has as special funding situation, the portion of the non-employer contributing entities proportionate share of the collective NOL that is associated with the employer. These amounts are shown in Appendix B.



Section III – Financial Statement Notes

Paragraph 96(b): This paragraph requires disclosure of the employer's proportion of the collective NOL and the change in the proportion since the prior measurement date. These amounts are shown in Appendix A.

Paragraph 96(c): The TOL of the Health Trust and Life Trust is based upon an actuarial valuation performed as of the Valuation Date, June 30, 2020. An expected TOL is determined as of June 30, 2021 using standard roll-forward techniques. The roll-forward calculation begins with the TOL, as of June 30, 2020, subtracts the actual benefit payments (net of retiree contributions, if applicable) for the year, applies interest at the discount rate for the year, and then adds the annual normal cost (also called the Service Cost). If applicable, actuarial gains and losses arising from the difference between estimates and actual experience (excluding amounts related to benefit changes and changes in assumptions or other inputs) are reconciled to the TOL as of the Measurement Date. Last, any changes of assumptions or other inputs are reflected. The procedure used to determine the TOL of the Health Trust and Life Trust, as of June 30, 2021, is shown in the following tables:

TOL Roll Forward - Health Insurance Trust (\$ in Thousands)			
	Expected		Actual
(a) TOL as of June 30, 2020*	\$	4,140,425	\$ 3,686,043
(b) Actual Benefit Payments and Refunds for the Year July 1, 2020 - June 30, 2021		(130,648)	(130,648)
(c) Interest on TOL = [(a) x (0.080)] + [(b) x (0.040)]		326,008	289,658
(d) Service Cost for the Year July 1, 2020 - June 30, 2021 at the End of the Year		84,727	84,727
(e) Changes of Benefit Terms		0	0
(f) Change of Assumptions		516,431	516,431
(g) TOL Rolled Forward to June 30, 2021 = (a) + (b) + (c) + (d) + (e) + (f)	\$	4,936,943	\$ 4,446,211
(h) Difference between Expected and Actual Experience (Gain)/Loss			\$ (490,732)

* The TOL used in the roll-forward as of June 30, 2020 is calculated using the discount rate as of the Prior Measurement Date.



Section III – Financial Statement Notes

TOL Roll Forward - Life Insurance Trust (\$ in Thousands)			
	Expected		Actual
(a) TOL as of June 30, 2020*	\$	122,080	\$ 122,194
(b) Actual Benefit Payments and Refunds for the Year July 1, 2020 - June 30, 2021		(6,120)	(6,120)
(c) Interest on TOL = [(a) x (0.075)] + [(b) x (0.0375)]		8,926	8,934
(d) Service Cost for the Year July 1, 2020 - June 30, 2021 at the End of the Year		1,289	1,289
(e) Changes of Benefit Terms		0	0
(f) Change of Assumptions		<u>(5,792)</u>	<u>(5,792)</u>
(g) TOL Rolled Forward to June 30, 2021 = (a) + (b) + (c) + (d) + (e) + (f)	\$	120,383	\$ 120,505
(h) Difference between Expected and Actual Experience (Gain)/Loss			\$ 122

* The TOL used in the roll-forward as of June 30, 2020 is calculated using the discount rate as of the Prior Measurement Date.

Paragraphs 96(d) and (e): The following change was made to the assumptions as noted:

Changes to benefit terms:

June 30, 2021 (Valuation Date: June 30, 2020)

Health Trust and Life Trust

- None



Section III – Financial Statement Notes

Changes to assumptions or other inputs:

June 30, 2021 (Valuation Date: June 30, 2020)

Health Trust and Life Trust

- In the 2020 experience study, rates of withdrawal, retirement, disability, mortality, and rates of salary increases were adjusted to reflect actual experience more closely. The expectation of mortality was changed to the Pub2010 Mortality Tables (Teachers Benefit-Weighted) projected generationally with MP-2020 with various set forwards, set-backs, and adjustments for each of the groups; service retirees, contingent annuitants, disabled retirees, and actives.
- The assumed long-term investment rate of return was changed from 8.00% for the Health Trust and 7.50% for the Life Trust to 7.10%. The price inflation assumption was lowered from 3.00% to 2.50%.
- The rates of member participation and spousal participation were adjusted to reflect actual experience more closely.

Paragraph 96(f): There were no changes between the measurement date of the collective net OPEB liability and the employer's reporting date.

Paragraph 96(g): Please see Section V of the report for the development of the collective OPEB expense. The OE for each employer is shown in Appendix B.

Paragraph 96(h): Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce OPEB expense they are labeled deferred inflows. If they will increase OPEB expense they are labeled deferred outflows. As noted in the previous section, the amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average remaining service life of the active and inactive System members at the beginning of the fiscal year. Investment gains and losses are amortized over a fixed five year period.



Section III – Financial Statement Notes

The table below provide a summary of the deferred inflows and outflows as of the Measurement Date. The allocation of deferred inflows and outflows will be determined by the System.

Health Insurance Trust	Deferred Outflows of Resources (\$ Thousands)	Deferred Inflows of Resources (\$ Thousands)
Experience	\$ 0	\$ 1,275,979
Changes of assumptions	561,182	0
Net difference between projected and actual earnings on plan investments	0	228,909
Total	<u>\$ 561,182</u>	<u>\$ 1,504,888</u>

Life Insurance Trust	Deferred Outflows of Resources (\$ Thousands)	Deferred Inflows of Resources (\$ Thousands)
Experience	\$ 599	\$ 383
Changes of assumptions	0	4,930
Net difference between projected and actual earnings on plan investments	0	11,941
Total	<u>\$ 599</u>	<u>\$ 17,254</u>



Section III – Financial Statement Notes

Paragraph 96(i): The collective amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Deferred Amounts to be Recognized in Fiscal Years Following the Reporting Date (\$ Thousands):				
		Deferred Outflows / (Inflows) of Resources Health Insurance Trust		Deferred Outflows / (Inflows) of Resources Life Insurance Trust
Year 1	\$	(231,657)	\$	(2,901)
Year 2		(232,864)		(3,962)
Year 3		(224,580)		(4,121)
Year 4		(209,917)		(4,296)
Year 5		(47,443)		(769)
Thereafter		2,755		(606)

Paragraph 96(j): There are non-employer contributions recognized for the support provided by non-employer contributing entities in TRS.



Section IV – Required Supplementary Information

Paragraph 97(a) and (b): CMC was not required to provide this information.

Paragraph 98: Information about factors that significantly affect trends in the amounts in the schedules required by paragraph 98 should be presented as notes to the schedule. Comments on additional years will be added as they occur.

Changes to benefit terms:

June 30, 2021 (Valuation Date: June 30, 2020)

Health Trust and Life Trust

- None

June 30, 2020 (Valuation Date: June 30, 2019)

Health Trust and Life Trust

- None

June 30, 2019 (Valuation Date: June 30, 2018)

Health Trust and Life Trust

- None

June 30, 2018 (Valuation Date: June 30, 2017)

Health Trust

- With the passage of House Bill 471, the eligibility for non-single subsidies (NSS) for the KEHP-participating members who retired prior to July 1, 2010 is restored, but the State will only finance, via its KEHP "shared responsibility" contributions, the costs of the NSS related to those KEHP-participating members who retired on or after July 1, 2010.

Life Trust

- None



Section IV – Required Supplementary Information

Methods and assumptions used in calculations of Actuarially Determined Contributions.

The Actuarially Determined Contribution rates, as a percentage of payroll, used to determine the Actuarially Determined Contribution amounts in the Schedule of Employer Contributions (Appendix A) are calculated as of the indicated Valuation Date. The following actuarial methods and assumptions (from the indicated actuarial valuations) were used to determine contribution rates reported in that schedule for the year ending June 30, 2021 for the Life Trust:

Valuation Date	June 30, 2018
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll
Remaining Amortization period	26 Years
Asset valuation method	Five-year smoothed value
Inflation	3.00%
Real wage growth	0.50%
Wage Inflation	3.50%
Salary increases, including wage inflation	3.50% - 7.20%
Discount Rate	7.50%

The Health Trust is not funded based on an actuarially determined contribution, but instead is funded based on statutorily determined amounts as noted on page 6. The Schedule of Employer Contributions (Schedule A) details the statutorily determined amounts for the Health Trust.



Section V – OPEB Expense

The OPEB Expense (OE) consists of a number of different items. GASB 75 refers to the first item as Service Cost which is the Normal Cost using the Entry Age Normal actuarial funding method. The second item is interest on the TOL at the Discount Rate in effect as of the Prior Measurement Date.

The next three items refer to any changes that occurred in the TOL due to:

- benefit changes, or
- actual versus expected experience, or
- changes in assumptions or other inputs.

Benefit changes, which are reflected immediately, will increase OE, if there is a benefit improvement for existing Plan members, or decrease OE, if there is a benefit reduction. For the year ended June 30, 2021, there were no benefit changes to be recognized.

The next item to be recognized is the portion of current year changes in TOL due to actual versus expected Plan experience for the year. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership at the beginning of the measurement period. The average expected remaining service life of active members is the average number of years the active members are expected to remain in covered employment. For the year ended June 30, 2021 this number is 11.27 years. The average expected remaining service life of the inactive members is zero. Therefore, the recognition period is the weighted average of these two amounts, or 6.72 years. The development of the average remaining service life is shown in the table below.

Calculation of Weighted Average Years of Working Lifetime

Category	Number (1)	Average Years of Working Lifetime (2)
a. Active Members	73,151	11.27
b. Inactive Members	49,465	0.00
c. Total	122,616	
Weighted Average Years of Working Lifetime [(a1 * a2) + (b1 * b2)]/c1		6.72

The last item under changes in TOL is changes in assumptions or other inputs. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership, similar to the way experience gains and losses are recognized.

Member contributions for the year and projected earnings on the FNP at the discount rate serve to reduce the expense. One-fifth of current-period difference between actual and projected earning on the FNP are recognized in the OPEB expense.



Section V – OPEB Expense

Investment Earnings (Gain) / Loss as of June 30, 2021 (\$ Thousands)			
	Health Insurance Trust		Life Insurance Trust
a Expected asset return rate	8.00%		7.50%
b Beginning of year market value of assets (BOY)	\$	1,616,675	\$ 87,368
c End of year market value of assets (EOY)	\$	2,300,504	\$ 107,427
d Expected return on BOY for plan year (a x b)	\$	129,334	\$ 6,553
External cash flow:			
Contributions - State of Kentucky	\$	78,217	\$ 1,852
Contributions - Other Employers		106,670	286
Contributions - Active Members		128,117	0
Benefits paid		(130,648)	(6,120)
Admin expenses and other		(1,728)	(34)
e Total external cash flow	\$	180,628	\$ (4,016)
f Expected return on net cash flow (a x 0.5 x e)	\$	7,225	\$ (151)
g Projected earnings for plan year (d + f)	\$	136,559	\$ 6,402
h Net investment income (c - b - e)	\$	503,201	\$ 24,075
Investment earnings (gain) / loss (g - h)	\$	(366,642)	\$ (17,673)



Section V – OPEB Expense

The current year portions of previously determined experience and assumption amounts, recognized as Deferred Outflows of Resources and Deferred Inflows of Resources are included. Deferred Outflows of Resources are added to the OE while Deferred Inflows of Resources are subtracted from the OE. Finally, other miscellaneous items are included.

Collective OPEB Expense/(Income) Determined as of the Measurement Date			
(\$ Thousands)			
	Health Insurance	Life Insurance	
	Trust	Trust	
Service Cost	\$ 84,727	\$ 1,289	
Interest on the TOL and Cash Flows	326,008	8,926	
Current-period benefit changes	0	0	
Expensed portion of current-period difference between expected and actual experience in the Total OPEB Liability	(73,026)	18	
Expensed portion of current-period changes of assumptions	76,850	(862)	
Member contributions	(128,117)	0	
Projected earnings on plan investments	(136,559)	(6,402)	
Expensed portion of current-period differences between actual and projected earnings on plan investments	(73,328)	(3,535)	
Administrative expense	1,728	34	
Other	(7,386)	(134)	
Recognition of beginning Deferred Outflows/(Inflows) of Resources as OPEB Expense	\$ (168,472)	\$ 2,627	
Collective OPEB Expense/(Income)	\$ (97,575)	\$ 1,961	



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 1,319,214	\$ 593,251	\$ 1,912,465	0.743216%	0.334224%	1.077440%
266	Kentucky State University	299,378	134,630	434,008	0.168663%	0.075848%	0.244511%
269	Morehead State University	692,241	311,301	1,003,542	0.389993%	0.175380%	0.565373%
270	Murray State University	672,912	302,609	975,521	0.379104%	0.170483%	0.549587%
273	Western Kentucky University	1,072,793	482,436	1,555,229	0.604388%	0.271794%	0.876182%
500	KCTCS Central Office - University	350,151	157,463	507,614	0.197267%	0.088711%	0.285978%
	Total University	\$ 4,406,689	\$ 1,981,690	\$ 6,388,379	2.482631%	1.116440%	3.599071%

Code	Other Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
400	KCTCS Central Office	\$ 409,092	\$ 183,969	\$ 593,061	0.230473%	0.103644%	0.334117%
801	KY High School Athletic Association	4,263	1,917	6,180	0.002402%	0.001080%	0.003482%
805	KY School Boards Association	38,858	17,475	56,333	0.021892%	0.009845%	0.031737%
806	KY Education Association	7,563	3,401	10,964	0.004261%	0.001916%	0.006177%
807	KY Academic Association	4,889	2,199	7,088	0.002754%	0.001239%	0.003993%
809	Jefferson County Teachers' Association	2,195	987	3,182	0.001237%	0.000556%	0.001793%
	Total Other	\$ 466,860	\$ 209,948	\$ 676,808	0.263019%	0.118280%	0.381299%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 179,969	\$ 80,932	\$ 260,901	0.101391%	0.045595%	0.146986%
302	Technical Education District - Bowling Green	202,968	91,275	294,243	0.114348%	0.051422%	0.165770%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	160,744	72,287	233,031	0.090560%	0.040725%	0.131285%
305	Technical Education District - Hazard	181,602	81,667	263,269	0.102311%	0.046009%	0.148320%
308	Adult Council on Post Secondary Education	7,780	3,499	11,279	0.004383%	0.001971%	0.006354%
316	Office of Career and Technical Education	73,931	33,247	107,178	0.041651%	0.018731%	0.060382%
318	Department for Vocational Rehabilitation	338,563	152,252	490,815	0.190739%	0.085775%	0.276514%
320	School for the Blind	62,594	28,148	90,742	0.035264%	0.015858%	0.051122%
330	School for the Deaf	84,966	38,209	123,175	0.047868%	0.021526%	0.069394%
345	Department of Education	492,646	221,543	714,189	0.277546%	0.124812%	0.402358%
728	Department of Corrections	<u>2,284</u>	<u>1,027</u>	<u>3,311</u>	<u>0.001287%</u>	<u>0.000579%</u>	<u>0.001866%</u>
	Total State Agencies	\$ 1,788,047	\$ 804,086	\$ 2,592,133	1.007348%	0.453003%	1.460351%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ 299,905	\$ 243,560	\$ 543,465	0.168960%	0.137216%	0.306176%
2	Allen County Schools	364,702	296,184	660,886	0.205465%	0.166864%	0.372329%
3	Anderson County Schools	463,622	376,519	840,141	0.261194%	0.212122%	0.473316%
4	Ballard County Schools	140,315	113,953	254,268	0.079050%	0.064199%	0.143249%
5	Barren County Schools	608,069	493,828	1,101,897	0.342573%	0.278212%	0.620785%
6	Bath County Schools	226,595	184,023	410,618	0.127659%	0.103674%	0.231333%
7	Bell County Schools	214,918	174,541	389,459	0.121080%	0.098333%	0.219413%
8	Boone County Schools	3,092,469	2,511,467	5,603,936	1.742229%	1.414905%	3.157134%
9	Bourbon County Schools	319,735	259,665	579,400	0.180132%	0.146290%	0.326422%
10	Boyd County Schools	450,210	365,626	815,836	0.253638%	0.205986%	0.459624%
11	Boyle County Schools	412,300	334,840	747,140	0.232281%	0.188641%	0.420922%
12	Bracken County Schools	155,103	125,963	281,066	0.087382%	0.070965%	0.158347%
13	Breathitt County Schools	211,007	171,362	382,369	0.118877%	0.096542%	0.215419%
14	Breckinridge County Schools	323,160	262,446	585,606	0.182061%	0.147856%	0.329917%
15	Bullitt County Schools	1,734,366	1,408,523	3,142,889	0.977103%	0.793531%	1.770634%
16	Butler County Schools	251,600	204,331	455,931	0.141746%	0.115116%	0.256862%
17	Caldwell County Schools	208,916	169,666	378,582	0.117699%	0.095586%	0.213285%
18	Calloway County Schools	377,191	306,326	683,517	0.212501%	0.172577%	0.385078%
19	Campbell County Schools	679,995	552,241	1,232,236	0.383094%	0.311120%	0.694214%
20	Carlisle County Schools	93,309	75,778	169,087	0.052568%	0.042692%	0.095260%
21	Carroll County Schools	272,504	221,307	493,811	0.153523%	0.124679%	0.278202%
22	Carter County Schools	487,344	395,785	883,129	0.274559%	0.222977%	0.497536%
23	Casey County Schools	253,902	206,200	460,102	0.143043%	0.116169%	0.259212%
24	Christian County Schools	950,817	772,183	1,723,000	0.535669%	0.435031%	0.970700%
25	Clark County Schools	693,564	563,261	1,256,825	0.390739%	0.317329%	0.708068%
26	Clay County Schools	377,366	306,469	683,835	0.212600%	0.172658%	0.385258%
27	Clinton County Schools	191,334	155,387	346,721	0.107793%	0.087542%	0.195335%
28	Crittenden County Schools	152,821	124,111	276,932	0.086096%	0.069921%	0.156017%
29	Cumberland County Schools	114,459	92,955	207,414	0.064484%	0.052369%	0.116853%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ 1,535,035	\$ 1,246,646	\$ 2,781,681	0.864805%	0.702333%	1.567138%
31	Edmonson County Schools	219,652	178,385	398,037	0.123747%	0.100498%	0.224245%
32	Elliott County Schools	134,084	108,893	242,977	0.075540%	0.061348%	0.136888%
33	Estill County Schools	264,796	215,048	479,844	0.149180%	0.121153%	0.270333%
34	Fayette County Schools	7,349,569	5,968,784	13,318,353	4.140585%	3.362681%	7.503266%
35	Fleming County Schools	257,213	208,889	466,102	0.144908%	0.117683%	0.262591%
36	Floyd County Schools	474,584	385,422	860,006	0.267370%	0.217138%	0.484508%
37	Franklin County Schools	861,737	699,838	1,561,575	0.485484%	0.394273%	0.879757%
38	Fulton County Schools	80,385	65,283	145,668	0.045287%	0.036779%	0.082066%
39	Gallatin County Schools	201,615	163,737	365,352	0.113585%	0.092246%	0.205831%
40	Garrard County Schools	322,981	262,301	585,282	0.181960%	0.147775%	0.329735%
41	Grant County Schools	429,436	348,757	778,193	0.241935%	0.196482%	0.438417%
42	Graves County Schools	482,223	391,625	873,848	0.271674%	0.220633%	0.492307%
43	Grayson County Schools	437,550	355,345	792,895	0.246506%	0.200194%	0.446700%
44	Green County Schools	221,453	179,847	401,300	0.124762%	0.101322%	0.226084%
45	Greenup County Schools	353,847	287,369	641,216	0.199350%	0.161897%	0.361247%
46	Hancock County Schools	219,708	178,431	398,139	0.123779%	0.100524%	0.224303%
47	Hardin County Schools	1,893,078	1,537,417	3,430,495	1.066518%	0.866147%	1.932665%
48	Harlan County Schools	401,775	326,291	728,066	0.226351%	0.183825%	0.410176%
49	Harrison County Schools	335,086	272,131	607,217	0.188780%	0.153313%	0.342093%
50	Hart County Schools	301,991	245,255	547,246	0.170135%	0.138171%	0.308306%
51	Henderson County Schools	921,258	748,177	1,669,435	0.519016%	0.421506%	0.940522%
52	Henry County Schools	259,254	210,546	469,800	0.146058%	0.118617%	0.264675%
53	Hickman County Schools	110,529	89,763	200,292	0.062270%	0.050570%	0.112840%
54	Hopkins County Schools	783,627	636,403	1,420,030	0.441478%	0.358535%	0.800013%
55	Jackson County Schools	263,616	214,090	477,706	0.148515%	0.120614%	0.269129%
56	Jefferson County Schools	18,436,483	14,972,755	33,409,238	10.386697%	8.435319%	18.822016%
57	Jessamine County Schools	1,135,547	922,206	2,057,753	0.639742%	0.519550%	1.159292%
58	Johnson County Schools	438,441	356,071	794,512	0.247008%	0.200603%	0.447611%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ 1,846,449	\$ 1,499,548	\$ 3,345,997	1.040249%	0.844812%	1.885061%
60	Knott Counts Schools	277,525	225,386	502,911	0.156351%	0.126977%	0.283328%
61	Knox County Schools	536,393	435,618	972,011	0.302192%	0.245418%	0.547610%
62	Larue County Schools	309,372	251,249	560,621	0.174293%	0.141548%	0.315841%
63	Laurel County Schools	1,046,558	849,935	1,896,493	0.589608%	0.478835%	1.068443%
64	Lawrence County Schools	323,600	262,804	586,404	0.182309%	0.148058%	0.330367%
65	Lee County Schools	94,206	76,507	170,713	0.053074%	0.043102%	0.096176%
66	Leslie County Schools	197,467	160,368	357,835	0.111249%	0.090348%	0.201597%
67	Letcher County Schools	383,588	311,522	695,110	0.216105%	0.175505%	0.391610%
68	Lewis County Schools	249,674	202,767	452,441	0.140661%	0.114234%	0.254895%
69	Lincoln County Schools	407,007	330,540	737,547	0.229299%	0.186219%	0.415518%
70	Livingston County Schools	154,766	125,689	280,455	0.087192%	0.070810%	0.158002%
71	Logan County Schools	422,103	342,800	764,903	0.237803%	0.193126%	0.430929%
72	Lyon County Schools	109,801	89,172	198,973	0.061859%	0.050238%	0.112097%
73	Madison County Schools	1,307,412	1,061,783	2,369,195	0.736567%	0.598185%	1.334752%
74	Magoffin County Schools	216,837	176,099	392,936	0.122161%	0.099210%	0.221371%
75	Marion County Schools	443,503	360,181	803,684	0.249860%	0.202918%	0.452778%
76	Marshall County Schools	599,840	487,145	1,086,985	0.337937%	0.274447%	0.612384%
77	Martin County Schools	170,300	138,305	308,605	0.095943%	0.077918%	0.173861%
78	Mason County Schools	349,662	283,969	633,631	0.196992%	0.159982%	0.356974%
79	McCracken County Schools	907,410	736,930	1,644,340	0.511215%	0.415170%	0.926385%
80	McCreary County Schools	333,438	270,794	604,232	0.187852%	0.152559%	0.340411%
81	McLean County Schools	196,497	159,579	356,076	0.110702%	0.089903%	0.200605%
82	Meade County Schools	559,407	454,308	1,013,715	0.315158%	0.255947%	0.571105%
83	Menifee County Schools	124,763	101,324	226,087	0.070289%	0.057084%	0.127373%
84	Mercer County Schools	376,958	306,137	683,095	0.212370%	0.172471%	0.384841%
85	Metcalf County Schools	156,260	126,903	283,163	0.088033%	0.071494%	0.159527%
86	Monroe County Schools	231,878	188,314	420,192	0.130635%	0.106092%	0.236727%
87	Montgomery County Schools	490,924	398,692	889,616	0.276576%	0.224614%	0.501190%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ 230,935	\$ 187,548	\$ 418,483	0.130104%	0.105660%	0.235764%
89	Muhlenberg County Schools	555,515	451,148	1,006,663	0.312965%	0.254167%	0.567132%
90	Nelson County Schools	605,852	492,028	1,097,880	0.341324%	0.277198%	0.618522%
91	Nicholas County Schools	104,681	85,014	189,695	0.058975%	0.047895%	0.106870%
92	Ohio County Schools	429,916	349,146	779,062	0.242205%	0.196701%	0.438906%
93	Oldham County Schools	1,743,472	1,415,915	3,159,387	0.982234%	0.797695%	1.779929%
94	Owen County Schools	202,592	164,530	367,122	0.114136%	0.092693%	0.206829%
95	Owsley County Schools	82,053	66,638	148,691	0.046227%	0.037542%	0.083769%
96	Pendleton County Schools	246,464	200,159	446,623	0.138852%	0.112765%	0.251617%
97	Perry County Schools	440,052	357,374	797,426	0.247916%	0.201337%	0.449253%
98	Pike County Schools	988,072	802,435	1,790,507	0.556658%	0.452074%	1.008732%
99	Powell County Schools	268,513	218,067	486,580	0.151274%	0.122854%	0.274128%
100	Pulaski County Schools	952,655	773,672	1,726,327	0.536705%	0.435870%	0.972575%
101	Robertson County Schools	48,072	39,040	87,112	0.027083%	0.021994%	0.049077%
102	Rockcastle County Schools	347,922	282,556	630,478	0.196012%	0.159186%	0.355198%
103	Rowan County Schools	356,853	289,809	646,662	0.201043%	0.163272%	0.364315%
104	Russell County Schools	339,547	275,753	615,300	0.191293%	0.155353%	0.346646%
105	Scott County Schools	1,260,883	1,023,998	2,284,881	0.710354%	0.576898%	1.287252%
106	Shelby County Schools	988,221	802,560	1,790,781	0.556742%	0.452145%	1.008887%
107	Simpson County Schools	389,100	315,998	705,098	0.219210%	0.178026%	0.397236%
108	Spencer County Schools	380,299	308,850	689,149	0.214252%	0.173999%	0.388251%
109	Taylor County Schools	322,659	262,041	584,700	0.181779%	0.147628%	0.329407%
110	Todd County Schools	209,478	170,122	379,600	0.118015%	0.095843%	0.213858%
111	Trigg County Schools	276,841	224,828	501,669	0.155966%	0.126663%	0.282629%
112	Trimble County Schools	135,759	110,253	246,012	0.076484%	0.062114%	0.138598%
113	Union County Schools	271,500	220,492	491,992	0.152957%	0.124220%	0.277177%
114	Warren County Schools	1,985,735	1,612,663	3,598,398	1.118719%	0.908539%	2.027258%
115	Washington County Schools	224,083	181,984	406,067	0.126243%	0.102526%	0.228769%
116	Wayne County Schools	365,160	296,555	661,715	0.205723%	0.167073%	0.372796%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ 261,274	\$ 212,187	\$ 473,461	0.147196%	0.119541%	0.266737%
118	Whitley County Schools	509,202	413,536	922,738	0.286873%	0.232977%	0.519850%
119	Wolfe County Schools	175,450	142,487	317,937	0.098845%	0.080274%	0.179119%
120	Woodford County Schools	542,388	440,486	982,874	0.305569%	0.248160%	0.553729%
122	Anchorage City Schools	113,502	92,178	205,680	0.063945%	0.051931%	0.115876%
124	Ashland City Schools	347,399	282,131	629,530	0.195717%	0.158946%	0.354663%
125	Augusta City Schools	43,933	35,679	79,612	0.024751%	0.020101%	0.044852%
126	Barbourville City Schools	84,451	68,584	153,035	0.047578%	0.038639%	0.086217%
127	Bardstown City Schools	414,098	336,299	750,397	0.233294%	0.189463%	0.422757%
128	Beechwood Independent Schools	200,254	162,631	362,885	0.112819%	0.091623%	0.204442%
129	Bellevue City Schools	93,337	75,801	169,138	0.052584%	0.042705%	0.095289%
131	Berea City Schools	156,447	127,055	283,502	0.088139%	0.071580%	0.159719%
134	Bowling Green City Schools	581,055	471,890	1,052,945	0.327354%	0.265852%	0.593206%
136	Burgin City Schools	72,935	59,232	132,167	0.041090%	0.033370%	0.074460%
140	Campbellsville City Schools	156,043	126,726	282,769	0.087911%	0.071395%	0.159306%
144	Caverna City Schools	99,354	80,687	180,041	0.055974%	0.045457%	0.101431%
147	Cloverport City Schools	43,564	35,380	78,944	0.024543%	0.019932%	0.044475%
150	Corbin City Schools	362,614	294,488	657,102	0.204289%	0.165908%	0.370197%
151	Covington City Schools	593,885	482,308	1,076,193	0.334582%	0.271722%	0.606304%
154	Danville City Schools	302,064	245,313	547,377	0.170176%	0.138204%	0.308380%
155	Dawson Springs City Schools	81,425	66,128	147,553	0.045873%	0.037255%	0.083128%
156	Dayton City Schools	133,663	108,552	242,215	0.075303%	0.061156%	0.136459%
158	East Bernstadt City Schools	65,631	53,301	118,932	0.036975%	0.030029%	0.067004%
160	Elizabethtown City Schools	335,744	272,665	608,409	0.189151%	0.153613%	0.342764%
161	Eminence Independent Schools	119,811	97,301	217,112	0.067499%	0.054817%	0.122316%
162	Erlanger-Elsmere City Schools	346,275	281,219	627,494	0.195084%	0.158433%	0.353517%
163	Fairview Independent Schools	73,368	59,584	132,952	0.041334%	0.033568%	0.074902%
166	Fort Thomas Independent Schools	481,029	390,655	871,684	0.271001%	0.220086%	0.491087%
167	Frankfort City Schools	113,788	92,410	206,198	0.064106%	0.052062%	0.116168%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ 40,145	\$ 32,603	\$ 72,748	0.022617%	0.018368%	0.040985%
173	Glasgow City Schools	310,605	252,250	562,855	0.174988%	0.142112%	0.317100%
180	Harlan City Schools	83,905	68,142	152,047	0.047270%	0.038390%	0.085660%
182	Hazard Independent Schools	127,487	103,535	231,022	0.071823%	0.058329%	0.130152%
190	Jackson City Schools	34,990	28,416	63,406	0.019713%	0.016009%	0.035722%
191	Jenkins City Schools	58,121	47,202	105,323	0.032744%	0.026593%	0.059337%
206	Ludlow City Schools	125,862	102,216	228,078	0.070908%	0.057586%	0.128494%
210	Mayfield City Schools	212,149	172,292	384,441	0.119520%	0.097066%	0.216586%
214	Middlesboro City Schools	146,807	119,225	266,032	0.082708%	0.067169%	0.149877%
221	Murray City Schools	230,537	187,225	417,762	0.129879%	0.105478%	0.235357%
222	Newport City Schools	278,925	226,521	505,446	0.157140%	0.127617%	0.284757%
224	Owensboro City Schools	761,122	618,126	1,379,248	0.428799%	0.348239%	0.777038%
226	Paducah City Schools	406,407	330,054	736,461	0.228961%	0.185945%	0.414906%
227	Paintsville City Schools	109,661	89,058	198,719	0.061781%	0.050173%	0.111954%
228	Paris City Schools	94,564	76,798	171,362	0.053275%	0.043266%	0.096541%
230	Pikeville City Schools	191,737	155,714	347,451	0.108020%	0.087726%	0.195746%
231	Pineville City Schools	69,062	56,088	125,150	0.038908%	0.031599%	0.070507%
235	Raceland City Schools	128,905	104,687	233,592	0.072622%	0.058978%	0.131600%
238	Russell City Schools	321,339	260,967	582,306	0.181035%	0.147023%	0.328058%
239	Russellville City Schools	131,861	107,088	238,949	0.074288%	0.060331%	0.134619%
240	Science Hill City Schools	53,334	43,314	96,648	0.030047%	0.024402%	0.054449%
246	Somerset City Schools	210,178	170,691	380,869	0.118410%	0.096164%	0.214574%
247	Southgate City Schools	33,937	27,561	61,498	0.019119%	0.015527%	0.034646%
258	Walton-Verona Independent Schools	244,374	198,462	442,836	0.137675%	0.111809%	0.249484%
259	West Point City Schools	-	-	-	0.000000%	0.000000%	0.000000%
260	Williamsburg City Schools	96,332	78,234	174,566	0.054271%	0.044075%	0.098346%
261	Williamstown City Schools	96,351	78,249	174,600	0.054282%	0.044084%	0.098366%
870	Ohio Valley Educational Cooperative	70,367	57,147	127,514	0.039643%	0.032195%	0.071838%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
871	West Kentucky Educational Cooperative	\$ 33,450	\$ 27,165	\$ 60,615	0.018845%	0.015304%	0.034149%
872	Southeast South-Central Educational Cooperative	15,083	12,249	27,332	0.008497%	0.006901%	0.015398%
890	Green River Regional Educational Cooperative	22,195	18,025	40,220	0.012504%	0.010155%	0.022659%
891	Central KY Special Education Cooperative	7,116	5,779	12,895	0.004009%	0.003256%	0.007265%
892	KY Valley Educational Cooperative	28,909	23,477	52,386	0.016287%	0.013226%	0.029513%
894	KY Educational Development Corporation	70,563	57,306	127,869	0.039754%	0.032285%	0.072039%
895	Northern KY Cooperative for Educational Services	47,419	38,510	85,929	0.026715%	0.021696%	0.048411%
	Total Local School Districts	\$ 92,622,415	\$ 75,221,018	\$ 167,843,433	52.181419%	42.377860%	94.559279%
	Total Non-University	\$ 94,877,322	\$ 76,235,052	\$ 171,112,374	53.451786%	42.949143%	96.400929%
	Total University	4,406,689	1,981,690	6,388,379	2.482631%	1.116440%	3.599071%
	Grand Total	\$99,284,011	\$78,216,742	\$177,500,753	55.934417%	44.065583%	100.000000%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 33,417	\$ -	\$ 33,417	1.667632%	0.000000%	1.667632%
266	Kentucky State University	8,456	-	8,456	0.421986%	0.000000%	0.421986%
269	Morehead State University	17,050	-	17,050	0.850858%	0.000000%	0.850858%
270	Murray State University	17,494	-	17,494	0.873016%	0.000000%	0.873016%
273	Western Kentucky University	26,492	-	26,492	1.322049%	0.000000%	1.322049%
500	KCTCS Central Office - University	8,909	-	8,909	<u>0.444592%</u>	<u>0.000000%</u>	<u>0.444592%</u>
	Total University	\$ 111,818	\$ -	\$ 111,818	5.580133%	0.000000%	5.580133%

Code	Other Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
400	KCTCS Central Office	\$ 6,546	\$ -	\$ 6,546	0.326670%	0.000000%	0.326670%
801	KY High School Athletic Association	75	-	75	0.003743%	0.000000%	0.003743%
805	KY School Boards Association	708	-	708	0.035332%	0.000000%	0.035332%
806	KY Education Association	121	-	121	0.006038%	0.000000%	0.006038%
807	KY Academic Association	78	-	78	0.003892%	0.000000%	0.003892%
809	Jefferson County Teachers' Association	35	-	35	<u>0.001747%</u>	<u>0.000000%</u>	<u>0.001747%</u>
	Total Other	\$ 7,563	\$ -	\$ 7,563	0.377422%	0.000000%	0.377422%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 3,357	\$ -	\$ 3,357	0.167527%	0.000000%	0.167527%
302	Technical Education District - Bowling Green	3,706	-	3,706	0.184943%	0.000000%	0.184943%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	2,945	-	2,945	0.146966%	0.000000%	0.146966%
305	Technical Education District - Hazard	3,317	-	3,317	0.165531%	0.000000%	0.165531%
308	Adult Council on Post Secondary Education	124	-	124	0.006188%	0.000000%	0.006188%
316	Office of Career and Technical Education	1,246	-	1,246	0.062180%	0.000000%	0.062180%
318	Department for Vocational Rehabilitation	5,963	-	5,963	0.297576%	0.000000%	0.297576%
320	School for the Blind	1,105	-	1,105	0.055144%	0.000000%	0.055144%
330	School for the Deaf	1,445	-	1,445	0.072111%	0.000000%	0.072111%
345	Department of Education	8,787	-	8,787	0.438504%	0.000000%	0.438504%
728	Department of Corrections	37	-	37	0.001846%	0.000000%	0.001846%
	Total State Agencies	\$ 32,032	\$ -	\$ 32,032	1.598516%	0.000000%	1.598516%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ -	\$ 5,998	\$ 5,998	0.000000%	0.299322%	0.299322%
2	Allen County Schools	-	7,294	7,294	0.000000%	0.363998%	0.363998%
3	Anderson County Schools	-	9,272	9,272	0.000000%	0.462707%	0.462707%
4	Ballard County Schools	-	2,806	2,806	0.000000%	0.140030%	0.140030%
5	Barren County Schools	-	12,161	12,161	0.000000%	0.606879%	0.606879%
6	Bath County Schools	-	4,532	4,532	0.000000%	0.226164%	0.226164%
7	Bell County Schools	-	4,298	4,298	0.000000%	0.214486%	0.214486%
8	Boone County Schools	-	61,849	61,849	0.000000%	3.086495%	3.086495%
9	Bourbon County Schools	-	6,395	6,395	0.000000%	0.319134%	0.319134%
10	Boyd County Schools	-	9,004	9,004	0.000000%	0.449333%	0.449333%
11	Boyle County Schools	-	8,246	8,246	0.000000%	0.411506%	0.411506%
12	Bracken County Schools	-	3,102	3,102	0.000000%	0.154801%	0.154801%
13	Breathitt County Schools	-	4,220	4,220	0.000000%	0.210594%	0.210594%
14	Breckinridge County Schools	-	6,463	6,463	0.000000%	0.322528%	0.322528%
15	Bullitt County Schools	-	34,687	34,687	0.000000%	1.731010%	1.731010%
16	Butler County Schools	-	5,032	5,032	0.000000%	0.251115%	0.251115%
17	Caldwell County Schools	-	4,178	4,178	0.000000%	0.208498%	0.208498%
18	Calloway County Schools	-	7,544	7,544	0.000000%	0.376474%	0.376474%
19	Campbell County Schools	-	13,600	13,600	0.000000%	0.678690%	0.678690%
20	Carlisle County Schools	-	1,866	1,866	0.000000%	0.093120%	0.093120%
21	Carroll County Schools	-	5,450	5,450	0.000000%	0.271975%	0.271975%
22	Carter County Schools	-	9,747	9,747	0.000000%	0.486411%	0.486411%
23	Casey County Schools	-	5,078	5,078	0.000000%	0.253411%	0.253411%
24	Christian County Schools	-	19,016	19,016	0.000000%	0.948969%	0.948969%
25	Clark County Schools	-	13,871	13,871	0.000000%	0.692214%	0.692214%
26	Clay County Schools	-	7,547	7,547	0.000000%	0.376623%	0.376623%
27	Clinton County Schools	-	3,827	3,827	0.000000%	0.190982%	0.190982%
28	Crittenden County Schools	-	3,056	3,056	0.000000%	0.152506%	0.152506%
29	Cumberland County Schools	-	2,289	2,289	0.000000%	0.114230%	0.114230%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ -	\$ 30,701	\$ 30,701	0.000000%	1.532094%	1.532094%
31	Edmonson County Schools	-	4,393	4,393	0.000000%	0.219227%	0.219227%
32	Elliott County Schools	-	2,682	2,682	0.000000%	0.133842%	0.133842%
33	Estill County Schools	-	5,296	5,296	0.000000%	0.264290%	0.264290%
34	Fayette County Schools	-	146,992	146,992	0.000000%	7.335446%	7.335446%
35	Fleming County Schools	-	5,144	5,144	0.000000%	0.256705%	0.256705%
36	Floyd County Schools	-	9,492	9,492	0.000000%	0.473686%	0.473686%
37	Franklin County Schools	-	17,235	17,235	0.000000%	0.860090%	0.860090%
38	Fulton County Schools	-	1,608	1,608	0.000000%	0.080245%	0.080245%
39	Gallatin County Schools	-	4,032	4,032	0.000000%	0.201212%	0.201212%
40	Garrard County Schools	-	6,460	6,460	0.000000%	0.322378%	0.322378%
41	Grant County Schools	-	8,589	8,589	0.000000%	0.428623%	0.428623%
42	Graves County Schools	-	9,644	9,644	0.000000%	0.481271%	0.481271%
43	Grayson County Schools	-	8,751	8,751	0.000000%	0.436707%	0.436707%
44	Green County Schools	-	4,429	4,429	0.000000%	0.221024%	0.221024%
45	Greenup County Schools	-	7,077	7,077	0.000000%	0.353169%	0.353169%
46	Hancock County Schools	-	4,394	4,394	0.000000%	0.219277%	0.219277%
47	Hardin County Schools	-	37,862	37,862	0.000000%	1.889454%	1.889454%
48	Harlan County Schools	-	8,035	8,035	0.000000%	0.400976%	0.400976%
49	Harrison County Schools	-	6,702	6,702	0.000000%	0.334455%	0.334455%
50	Hart County Schools	-	6,040	6,040	0.000000%	0.301418%	0.301418%
51	Henderson County Schools	-	18,425	18,425	0.000000%	0.919476%	0.919476%
52	Henry County Schools	-	5,185	5,185	0.000000%	0.258751%	0.258751%
53	Hickman County Schools	-	2,211	2,211	0.000000%	0.110337%	0.110337%
54	Hopkins County Schools	-	15,673	15,673	0.000000%	0.782141%	0.782141%
55	Jackson County Schools	-	5,272	5,272	0.000000%	0.263092%	0.263092%
56	Jefferson County Schools	-	368,734	368,734	0.000000%	18.401197%	18.401197%
57	Jessamine County Schools	-	22,711	22,711	0.000000%	1.133363%	1.133363%
58	Johnson County Schools	-	8,769	8,769	0.000000%	0.437606%	0.437606%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ -	\$ 36,929	\$ 36,929	0.000000%	1.842894%	1.842894%
60	Knott Counts Schools	-	5,551	5,551	0.000000%	0.277015%	0.277015%
61	Knox County Schools	-	10,728	10,728	0.000000%	0.535367%	0.535367%
62	Larue County Schools	-	6,187	6,187	0.000000%	0.308754%	0.308754%
63	Laurel County Schools	-	20,931	20,931	0.000000%	1.044535%	1.044535%
64	Lawrence County Schools	-	6,472	6,472	0.000000%	0.322977%	0.322977%
65	Lee County Schools	-	1,884	1,884	0.000000%	0.094019%	0.094019%
66	Leslie County Schools	-	3,949	3,949	0.000000%	0.197070%	0.197070%
67	Letcher County Schools	-	7,672	7,672	0.000000%	0.382861%	0.382861%
68	Lewis County Schools	-	4,993	4,993	0.000000%	0.249169%	0.249169%
69	Lincoln County Schools	-	8,140	8,140	0.000000%	0.406216%	0.406216%
70	Livingston County Schools	-	3,095	3,095	0.000000%	0.154452%	0.154452%
71	Logan County Schools	-	8,442	8,442	0.000000%	0.421287%	0.421287%
72	Lyon County Schools	-	2,196	2,196	0.000000%	0.109589%	0.109589%
73	Madison County Schools	-	26,148	26,148	0.000000%	1.304882%	1.304882%
74	Magoffin County Schools	-	4,337	4,337	0.000000%	0.216432%	0.216432%
75	Marion County Schools	-	8,870	8,870	0.000000%	0.442646%	0.442646%
76	Marshall County Schools	-	11,997	11,997	0.000000%	0.598695%	0.598695%
77	Martin County Schools	-	3,406	3,406	0.000000%	0.169972%	0.169972%
78	Mason County Schools	-	6,993	6,993	0.000000%	0.348977%	0.348977%
79	McCracken County Schools	-	18,148	18,148	0.000000%	0.905653%	0.905653%
80	McCreary County Schools	-	6,669	6,669	0.000000%	0.332808%	0.332808%
81	McLean County Schools	-	3,930	3,930	0.000000%	0.196122%	0.196122%
82	Meade County Schools	-	11,188	11,188	0.000000%	0.558323%	0.558323%
83	Menifee County Schools	-	2,495	2,495	0.000000%	0.124510%	0.124510%
84	Mercer County Schools	-	7,539	7,539	0.000000%	0.376224%	0.376224%
85	Metcalf County Schools	-	3,125	3,125	0.000000%	0.155949%	0.155949%
86	Monroe County Schools	-	4,638	4,638	0.000000%	0.231453%	0.231453%
87	Montgomery County Schools	-	9,818	9,818	0.000000%	0.489955%	0.489955%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ -	\$ 4,619	\$ 4,619	0.000000%	0.230505%	0.230505%
89	Muhlenberg County Schools	-	11,110	11,110	0.000000%	0.554430%	0.554430%
90	Nelson County Schools	-	12,117	12,117	0.000000%	0.604683%	0.604683%
91	Nicholas County Schools	-	2,094	2,094	0.000000%	0.104498%	0.104498%
92	Ohio County Schools	-	8,598	8,598	0.000000%	0.429072%	0.429072%
93	Oldham County Schools	-	34,869	34,869	0.000000%	1.740092%	1.740092%
94	Owen County Schools	-	4,052	4,052	0.000000%	0.202210%	0.202210%
95	Owsley County Schools	-	1,641	1,641	0.000000%	0.081892%	0.081892%
96	Pendleton County Schools	-	4,929	4,929	0.000000%	0.245975%	0.245975%
97	Perry County Schools	-	8,801	8,801	0.000000%	0.439203%	0.439203%
98	Pike County Schools	-	19,761	19,761	0.000000%	0.986147%	0.986147%
99	Powell County Schools	-	5,370	5,370	0.000000%	0.267983%	0.267983%
100	Pulaski County Schools	-	19,053	19,053	0.000000%	0.950815%	0.950815%
101	Robertson County Schools	-	961	961	0.000000%	0.047957%	0.047957%
102	Rockcastle County Schools	-	6,958	6,958	0.000000%	0.347230%	0.347230%
103	Rowan County Schools	-	7,137	7,137	0.000000%	0.356163%	0.356163%
104	Russell County Schools	-	6,791	6,791	0.000000%	0.338896%	0.338896%
105	Scott County Schools	-	25,218	25,218	0.000000%	1.258472%	1.258472%
106	Shelby County Schools	-	19,764	19,764	0.000000%	0.986297%	0.986297%
107	Simpson County Schools	-	7,782	7,782	0.000000%	0.388351%	0.388351%
108	Spencer County Schools	-	7,606	7,606	0.000000%	0.379568%	0.379568%
109	Taylor County Schools	-	6,453	6,453	0.000000%	0.322029%	0.322029%
110	Todd County Schools	-	4,190	4,190	0.000000%	0.209097%	0.209097%
111	Trigg County Schools	-	5,537	5,537	0.000000%	0.276317%	0.276317%
112	Trimble County Schools	-	2,715	2,715	0.000000%	0.135489%	0.135489%
113	Union County Schools	-	5,430	5,430	0.000000%	0.270977%	0.270977%
114	Warren County Schools	-	39,715	39,715	0.000000%	1.981926%	1.981926%
115	Washington County Schools	-	4,482	4,482	0.000000%	0.223668%	0.223668%
116	Wayne County Schools	-	7,303	7,303	0.000000%	0.364447%	0.364447%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ -	\$ 5,225	\$ 5,225	0.000000%	0.260747%	0.260747%
118	Whitley County Schools	-	10,184	10,184	0.000000%	0.508219%	0.508219%
119	Wolfe County Schools	-	3,509	3,509	0.000000%	0.175112%	0.175112%
120	Woodford County Schools	-	10,848	10,848	0.000000%	0.541355%	0.541355%
122	Anchorage City Schools	-	2,270	2,270	0.000000%	0.113281%	0.113281%
124	Ashland City Schools	-	6,948	6,948	0.000000%	0.346731%	0.346731%
125	Augusta City Schools	-	879	879	0.000000%	0.043865%	0.043865%
126	Barbourville City Schools	-	1,689	1,689	0.000000%	0.084287%	0.084287%
127	Bardstown City Schools	-	8,282	8,282	0.000000%	0.413303%	0.413303%
128	Beechwood Independent Schools	-	4,005	4,005	0.000000%	0.199864%	0.199864%
129	Bellevue City Schools	-	1,867	1,867	0.000000%	0.093170%	0.093170%
131	Berea City Schools	-	3,129	3,129	0.000000%	0.156149%	0.156149%
134	Bowling Green City Schools	-	11,621	11,621	0.000000%	0.579931%	0.579931%
136	Burgin City Schools	-	1,459	1,459	0.000000%	0.072810%	0.072810%
140	Campbellsville City Schools	-	3,121	3,121	0.000000%	0.155749%	0.155749%
144	Caverna City Schools	-	1,987	1,987	0.000000%	0.099159%	0.099159%
147	Cloverport City Schools	-	871	871	0.000000%	0.043466%	0.043466%
150	Corbin City Schools	-	7,252	7,252	0.000000%	0.361902%	0.361902%
151	Covington City Schools	-	11,878	11,878	0.000000%	0.592756%	0.592756%
154	Danville City Schools	-	6,041	6,041	0.000000%	0.301468%	0.301468%
155	Dawson Springs City Schools	-	1,629	1,629	0.000000%	0.081293%	0.081293%
156	Dayton City Schools	-	2,673	2,673	0.000000%	0.133393%	0.133393%
158	East Bernstadt City Schools	-	1,313	1,313	0.000000%	0.065524%	0.065524%
160	Elizabethtown City Schools	-	6,715	6,715	0.000000%	0.335103%	0.335103%
161	Eminence Independent Schools	-	2,396	2,396	0.000000%	0.119569%	0.119569%
162	Erlanger-Elsmere City Schools	-	6,925	6,925	0.000000%	0.345583%	0.345583%
163	Fairview Independent Schools	-	1,467	1,467	0.000000%	0.073209%	0.073209%
166	Fort Thomas Independent Schools	-	9,621	9,621	0.000000%	0.480124%	0.480124%
167	Frankfort City Schools	-	2,276	2,276	0.000000%	0.113581%	0.113581%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ -	\$ 803	\$ 803	0.000000%	0.040073%	0.040073%
173	Glasgow City Schools	-	6,212	6,212	0.000000%	0.310002%	0.310002%
180	Harlan City Schools	-	1,678	1,678	0.000000%	0.083738%	0.083738%
182	Hazard Independent Schools	-	2,550	2,550	0.000000%	0.127254%	0.127254%
190	Jackson City Schools	-	700	700	0.000000%	0.034933%	0.034933%
191	Jenkins City Schools	-	1,162	1,162	0.000000%	0.057988%	0.057988%
206	Ludlow City Schools	-	2,517	2,517	0.000000%	0.125608%	0.125608%
210	Mayfield City Schools	-	4,243	4,243	0.000000%	0.211741%	0.211741%
214	Middlesboro City Schools	-	2,936	2,936	0.000000%	0.146517%	0.146517%
221	Murray City Schools	-	4,611	4,611	0.000000%	0.230106%	0.230106%
222	Newport City Schools	-	5,578	5,578	0.000000%	0.278363%	0.278363%
224	Owensboro City Schools	-	15,222	15,222	0.000000%	0.759634%	0.759634%
226	Paducah City Schools	-	8,128	8,128	0.000000%	0.405617%	0.405617%
227	Paintsville City Schools	-	2,193	2,193	0.000000%	0.109439%	0.109439%
228	Paris City Schools	-	1,891	1,891	0.000000%	0.094368%	0.094368%
230	Pikeville City Schools	-	3,835	3,835	0.000000%	0.191381%	0.191381%
231	Pineville City Schools	-	1,381	1,381	0.000000%	0.068917%	0.068917%
235	Raceland City Schools	-	2,578	2,578	0.000000%	0.128652%	0.128652%
238	Russell City Schools	-	6,427	6,427	0.000000%	0.320731%	0.320731%
239	Russellville City Schools	-	2,637	2,637	0.000000%	0.131596%	0.131596%
240	Science Hill City Schools	-	1,067	1,067	0.000000%	0.053247%	0.053247%
246	Somerset City Schools	-	4,204	4,204	0.000000%	0.209795%	0.209795%
247	Southgate City Schools	-	679	679	0.000000%	0.033885%	0.033885%
258	Walton-Verona Independent Schools	-	4,887	4,887	0.000000%	0.243879%	0.243879%
259	West Point City Schools	-	-	-	0.000000%	0.000000%	0.000000%
260	Williamsburg City Schools	-	1,927	1,927	0.000000%	0.096164%	0.096164%
261	Williamstown City Schools	-	1,927	1,927	0.000000%	0.096164%	0.096164%
870	Ohio Valley Educational Cooperative	-	1,407	1,407	0.000000%	0.070215%	0.070215%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
871	West Kentucky Educational Cooperative	\$ -	\$ 669	\$ 669	0.000000%	0.033386%	0.033386%
872	Southeast South-Central Educational Cooperative	-	302	302	0.000000%	0.015071%	0.015071%
890	Green River Regional Educational Cooperative	-	444	444	0.000000%	0.022157%	0.022157%
891	Central KY Special Education Cooperative	-	142	142	0.000000%	0.007086%	0.007086%
892	KY Valley Educational Cooperative	-	578	578	0.000000%	0.028844%	0.028844%
894	KY Educational Development Corporation	-	1,411	1,411	0.000000%	0.070414%	0.070414%
895	Northern KY Cooperative for Educational Services	-	948	948	0.000000%	0.047309%	0.047309%
	Total Local School Districts	\$ -	\$ 1,852,446	\$ 1,852,446	0.000000%	92.443929%	92.443929%
	Total Non-University	\$ 39,595	\$ 1,852,446	\$ 1,892,041	1.975938%	92.443929%	94.419867%
	Total University	111,818	-	111,818	5.580133%	0.000000%	5.580133%
	Grand Total	\$ 151,413	\$ 1,852,446	\$ 2,003,859	7.556071%	92.443929%	100.000000%



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code University Employers		June 30, 2021			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
263	Eastern Kentucky University	\$ 15,947	\$ 7,171	\$ 23,118	\$ -	\$ 4,171	\$ -	\$ 890	\$ 5,061
266	Kentucky State University	3,619	1,627	5,246	-	947	-	289	1,236
269	Morehead State University	8,368	3,763	12,131	-	2,189	-	-	2,189
270	Murray State University	8,134	3,658	11,792	-	2,127	-	-	2,127
273	Western Kentucky University	12,968	5,832	18,800	-	3,392	-	-	3,392
500	KCTCS Central Office - University	4,233	1,903	6,136	-	1,107	-	-	1,107
Total University		\$ 53,269	\$ 23,954	\$ 77,223	\$ -	\$ 13,933	\$ -	\$ 1,179	\$ 15,112

Code University Employers		Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
263	Eastern Kentucky University	\$ 9,483	\$ -	\$ 1,701	\$ 1,314	\$ 12,498	\$ (726)	\$ (1,009)
266	Kentucky State University	2,152	-	386	156	2,694	(166)	(134)
269	Morehead State University	4,976	-	893	1,478	7,347	(381)	(768)
270	Murray State University	4,837	-	868	1,267	6,972	(371)	(717)
273	Western Kentucky University	7,712	-	1,383	3,824	12,919	(591)	(1,547)
500	KCTCS Central Office - University	2,517	-	452	1,099	4,068	(192)	(462)
Total University		\$ 31,677	\$ -	\$ 5,683	\$ 9,138	\$ 46,498	\$ (2,427)	\$ (4,637)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Other Employers	June 30, 2021			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Net OPEB Liability					
400	KCTCS Central Office	\$ 4,945	\$ 2,224	\$ 7,169	\$ -	\$ 1,293	\$ -	\$ -	\$ 1,293
801	KY High School Athletic Association	52	23	75	-	13	-	47	60
805	KY School Boards Association	470	211	681	-	123	-	-	123
806	KY Education Association	91	41	132	-	24	-	6	30
807	KY Academic Association	59	27	86	-	15	-	5	20
809	Jefferson County Teachers' Association	27	12	39	-	7	-	2	9
	Total Other	\$ 5,644	\$ 2,538	\$ 8,182	\$ -	\$ 1,475	\$ -	\$ 60	\$ 1,535

Code	Other Employers	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Net Employer OPEB Expense	Total OPEB Expense
400	KCTCS Central Office	\$ 2,941	\$ -	\$ 528	\$ 3,453	\$ 6,922	\$ (225)	\$ (830)	\$ (1,055)
801	KY High School Athletic Association	31	-	5	370	406	(2)	(56)	(58)
805	KY School Boards Association	279	-	50	174	503	(22)	(42)	(64)
806	KY Education Association	54	-	10	1	65	(5)	(1)	(6)
807	KY Academic Association	35	-	6	-	41	(4)	(1)	(5)
809	Jefferson County Teachers' Association	16	-	3	3	22	-	-	-
	Total Other	\$ 3,356	\$ -	\$ 602	\$ 4,001	\$ 7,959	\$ (258)	\$ (930)	\$ (1,188)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code State Agencies		June 30, 2021			Deferred Outflows of Resources				
					Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability					
301	Technical Education District - Madisonville	\$ 2,176	\$ 978	\$ 3,154	\$ -	\$ 569	\$ -	\$ 27	\$ 596
302	Technical Education District - Bowling Green	2,454	1,103	3,557	-	642	-	24	666
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	1,943	874	2,817	-	508	-	61	569
305	Technical Education District - Hazard	2,195	987	3,182	-	574	-	87	661
308	Adult Council on Post Secondary Education	94	42	136	-	25	-	-	25
316	Office of Career and Technical Education	894	402	1,296	-	234	-	307	541
318	Department for Vocational Rehabilitation	4,093	1,840	5,933	-	1,070	-	264	1,334
320	School for the Blind	757	340	1,097	-	198	-	31	229
330	School for the Deaf	1,027	462	1,489	-	269	-	499	768
345	Department of Education	5,955	2,678	8,633	-	1,558	-	277	1,835
728	Department of Corrections	28	12	40	-	7	-	-	7
Total State Agencies		\$ 21,616	\$ 9,718	\$ 31,334	\$ -	\$ 5,654	\$ -	\$ 1,577	\$ 7,231



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code State Agencies		Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions	Total OPEB Expense
301	Technical Education District - Madisonville	\$ 1,294	\$ -	\$ 232	\$ 600	\$ 2,126	\$ (99)	\$ (108)	\$ (207)
302	Technical Education District - Bowling Green	1,459	-	262	307	2,028	(111)	(58)	(169)
303	Technical Education District - Elizabethtown	-	-	-	9	9	-	(3)	(3)
304	Technical Education District - Frankfort	1,156	-	207	174	1,537	(88)	(39)	(127)
305	Technical Education District - Hazard	1,305	-	234	460	1,999	(100)	(70)	(170)
308	Adult Council on Post Secondary Education	56	-	10	117	183	(5)	(25)	(30)
316	Office of Career and Technical Education	531	-	95	178	804	(41)	20	(21)
318	Department for Vocational Rehabilitation	2,434	-	437	454	3,325	(184)	(80)	(264)
320	School for the Blind	450	-	81	561	1,092	(33)	(90)	(123)
330	School for the Deaf	611	-	110	935	1,656	(46)	(161)	(207)
345	Department of Education	3,541	-	635	480	4,656	(272)	(96)	(368)
728	Department of Corrections	16	-	3	7	26	(1)	(1)	(2)
Total State Agencies		\$ 12,853	\$ -	\$ 2,306	\$ 4,282	\$ 19,441	\$ (980)	\$ (711)	\$ (1,691)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2021			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
1 Adair County Schools	\$ 3,625	\$ 2,944	\$ 6,569	\$ -	\$ 948	\$ -	\$ 142	\$ 1,090
2 Allen County Schools	4,409	3,580	7,989	-	1,153	-	382	1,535
3 Anderson County Schools	5,604	4,552	10,156	-	1,466	-	653	2,119
4 Ballard County Schools	1,696	1,378	3,074	-	444	-	30	474
5 Barren County Schools	7,351	5,970	13,321	-	1,922	-	292	2,214
6 Bath County Schools	2,739	2,225	4,964	-	716	-	17	733
7 Bell County Schools	2,598	2,110	4,708	-	679	-	426	1,105
8 Boone County Schools	37,383	30,360	67,743	-	9,777	-	3,508	13,285
9 Bourbon County Schools	3,865	3,139	7,004	-	1,011	-	64	1,075
10 Boyd County Schools	5,442	4,420	9,862	-	1,423	-	587	2,010
11 Boyle County Schools	4,984	4,048	9,032	-	1,304	-	328	1,632
12 Bracken County Schools	1,875	1,523	3,398	-	490	-	148	638
13 Breathitt County Schools	2,551	2,072	4,623	-	667	-	-	667
14 Breckinridge County Schools	3,906	3,173	7,079	-	1,022	-	84	1,106
15 Bullitt County Schools	20,966	17,027	37,993	-	5,483	-	1,175	6,658
16 Butler County Schools	3,041	2,470	5,511	-	795	-	174	969
17 Caldwell County Schools	2,525	2,051	4,576	-	661	-	117	778
18 Calloway County Schools	4,560	3,703	8,263	-	1,193	-	196	1,389
19 Campbell County Schools	8,220	6,676	14,896	-	2,150	-	604	2,754
20 Carlisle County Schools	1,128	916	2,044	-	295	-	50	345
21 Carroll County Schools	3,294	2,675	5,969	-	862	-	231	1,093
22 Carter County Schools	5,891	4,784	10,675	-	1,541	-	163	1,704
23 Casey County Schools	3,069	2,493	5,562	-	803	-	178	981
24 Christian County Schools	11,494	9,334	20,828	-	3,006	-	24	3,030
25 Clark County Schools	8,384	6,809	15,193	-	2,193	-	574	2,767
26 Clay County Schools	4,562	3,705	8,267	-	1,193	-	176	1,369
27 Clinton County Schools	2,313	1,878	4,191	-	605	-	76	681
28 Crittenden County Schools	1,847	1,500	3,347	-	483	-	75	558
29 Cumberland County Schools	1,384	1,124	2,508	-	362	-	244	606



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Net Employer OPEB Expense	Total OPEB Expense
1 Adair County Schools	\$ 2,156	\$ -	\$ 387	\$ 269	\$ 2,812	\$ (165)	\$ (21)	\$ (186)
2 Allen County Schools	2,622	-	470	289	3,381	(200)	2	(198)
3 Anderson County Schools	3,333	-	598	-	3,931	(255)	126	(129)
4 Ballard County Schools	1,009	-	181	215	1,405	(77)	(63)	(140)
5 Barren County Schools	4,371	-	784	321	5,476	(334)	(29)	(363)
6 Bath County Schools	1,629	-	292	280	2,201	(124)	(93)	(217)
7 Bell County Schools	1,545	-	277	1,837	3,659	(118)	(293)	(411)
8 Boone County Schools	22,230	-	3,988	77	26,295	(1,701)	776	(925)
9 Bourbon County Schools	2,298	-	412	248	2,958	(176)	(77)	(253)
10 Boyd County Schools	3,236	-	581	18	3,835	(248)	120	(128)
11 Boyle County Schools	2,964	-	532	63	3,559	(227)	59	(168)
12 Bracken County Schools	1,115	-	200	53	1,368	(85)	16	(69)
13 Breathitt County Schools	1,517	-	272	346	2,135	(115)	(100)	(215)
14 Breckinridge County Schools	2,323	-	417	157	2,897	(179)	(37)	(216)
15 Bullitt County Schools	12,468	-	2,237	358	15,063	(952)	134	(818)
16 Butler County Schools	1,809	-	324	124	2,257	(138)	2	(136)
17 Caldwell County Schools	1,502	-	269	210	1,981	(115)	(18)	(133)
18 Calloway County Schools	2,711	-	486	136	3,333	(208)	(16)	(224)
19 Campbell County Schools	4,888	-	877	272	6,037	(374)	108	(266)
20 Carlisle County Schools	671	-	120	164	955	(52)	(20)	(72)
21 Carroll County Schools	1,959	-	351	141	2,451	(151)	14	(137)
22 Carter County Schools	3,503	-	628	423	4,554	(269)	(91)	(360)
23 Casey County Schools	1,825	-	327	320	2,472	(141)	(2)	(143)
24 Christian County Schools	6,835	-	1,226	622	8,683	(522)	(195)	(717)
25 Clark County Schools	4,986	-	894	72	5,952	(381)	117	(264)
26 Clay County Schools	2,713	-	487	507	3,707	(206)	(100)	(306)
27 Clinton County Schools	1,375	-	247	367	1,989	(106)	(67)	(173)
28 Crittenden County Schools	1,099	-	197	30	1,326	(84)	11	(73)
29 Cumberland County Schools	823	-	148	197	1,168	(62)	6	(56)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2021			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability						
30	Daviess County Schools	\$ 18,556	\$ 15,070	\$ 33,626	\$ -	\$ 4,853	\$ -	\$ 1,012	\$ 5,865
31	Edmonson County Schools	2,655	2,156	4,811	-	694	-	46	740
32	Elliott County Schools	1,621	1,316	2,937	-	424	-	96	520
33	Estill County Schools	3,201	2,600	5,801	-	837	-	6	843
34	Fayette County Schools	88,845	72,153	160,998	-	23,236	-	6,100	29,336
35	Fleming County Schools	3,109	2,525	5,634	-	813	-	65	878
36	Floyd County Schools	5,737	4,659	10,396	-	1,500	-	161	1,661
37	Franklin County Schools	10,417	8,460	18,877	-	2,724	-	1,119	3,843
38	Fulton County Schools	972	789	1,761	-	254	-	151	405
39	Gallatin County Schools	2,437	1,979	4,416	-	637	-	37	674
40	Garrard County Schools	3,904	3,171	7,075	-	1,021	-	309	1,330
41	Grant County Schools	5,191	4,216	9,407	-	1,358	-	119	1,477
42	Graves County Schools	5,829	4,734	10,563	-	1,525	-	66	1,591
43	Grayson County Schools	5,289	4,296	9,585	-	1,383	-	31	1,414
44	Green County Schools	2,677	2,174	4,851	-	700	-	372	1,072
45	Greenup County Schools	4,277	3,474	7,751	-	1,119	-	197	1,316
46	Hancock County Schools	2,656	2,157	4,813	-	695	-	37	732
47	Hardin County Schools	22,884	18,585	41,469	-	5,985	-	933	6,918
48	Harlan County Schools	4,857	3,944	8,801	-	1,270	-	43	1,313
49	Harrison County Schools	4,051	3,290	7,341	-	1,059	-	-	1,059
50	Hart County Schools	3,651	2,965	6,616	-	955	-	169	1,124
51	Henderson County Schools	11,137	9,044	20,181	-	2,913	-	512	3,425
52	Henry County Schools	3,134	2,545	5,679	-	820	-	171	991
53	Hickman County Schools	1,336	1,085	2,421	-	349	-	92	441
54	Hopkins County Schools	9,473	7,693	17,166	-	2,477	-	-	2,477
55	Jackson County Schools	3,187	2,588	5,775	-	833	-	79	912
56	Jefferson County Schools	222,871	180,997	403,868	-	58,295	-	15,141	73,436
57	Jessamine County Schools	13,727	11,148	24,875	-	3,590	-	1,958	5,548
58	Johnson County Schools	5,300	4,304	9,604	-	1,386	-	268	1,654



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Share of Contributions	Total OPEB Expense
30	Daviess County Schools	\$ 11,035	\$ -	\$ 1,980	\$ 286	\$ 13,301	\$ (843)	\$ 132	\$ (711)
31	Edmonson County Schools	1,579	-	283	149	2,011	(120)	(38)	(158)
32	Elliott County Schools	964	-	173	81	1,218	(73)	(13)	(86)
33	Estill County Schools	1,904	-	341	299	2,544	(145)	(89)	(234)
34	Fayette County Schools	52,833	-	9,478	-	62,311	(4,040)	1,464	(2,576)
35	Fleming County Schools	1,849	-	332	233	2,414	(141)	(33)	(174)
36	Floyd County Schools	3,412	-	612	3,639	7,663	(260)	(696)	(956)
37	Franklin County Schools	6,195	-	1,111	24	7,330	(472)	247	(225)
38	Fulton County Schools	578	-	104	100	782	(44)	6	(38)
39	Gallatin County Schools	1,449	-	260	101	1,810	(111)	(19)	(130)
40	Garrard County Schools	2,322	-	417	14	2,753	(177)	62	(115)
41	Grant County Schools	3,087	-	554	197	3,838	(237)	(52)	(289)
42	Graves County Schools	3,467	-	622	702	4,791	(265)	(163)	(428)
43	Grayson County Schools	3,145	-	564	898	4,607	(240)	(181)	(421)
44	Green County Schools	1,592	-	286	87	1,965	(122)	40	(82)
45	Greenup County Schools	2,544	-	456	140	3,140	(195)	(9)	(204)
46	Hancock County Schools	1,579	-	283	165	2,027	(122)	(34)	(156)
47	Hardin County Schools	13,609	-	2,441	551	16,601	(1,040)	47	(993)
48	Harlan County Schools	2,888	-	518	305	3,711	(221)	(90)	(311)
49	Harrison County Schools	2,409	-	432	139	2,980	(183)	(35)	(218)
50	Hart County Schools	2,171	-	389	546	3,106	(166)	(109)	(275)
51	Henderson County Schools	6,623	-	1,188	120	7,931	(507)	88	(419)
52	Henry County Schools	1,864	-	334	259	2,457	(143)	(36)	(179)
53	Hickman County Schools	795	-	143	62	1,000	(60)	(4)	(64)
54	Hopkins County Schools	5,633	-	1,011	828	7,472	(430)	(259)	(689)
55	Jackson County Schools	1,895	-	340	395	2,630	(144)	(75)	(219)
56	Jefferson County Schools	132,532	-	23,782	2,874	159,188	(10,130)	3,262	(6,868)
57	Jessamine County Schools	8,163	-	1,464	206	9,833	(624)	343	(281)
58	Johnson County Schools	3,152	-	565	694	4,411	(242)	(137)	(379)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2021			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code									
59	Kenton County Schools	\$ 22,321	\$ 18,127	\$ 40,448	\$ -	\$ 5,838	\$ -	\$ 949	\$ 6,787
60	Knott Counts Schools	3,355	2,725	6,080	-	877	-	50	927
61	Knox County Schools	6,484	5,266	11,750	-	1,696	-	67	1,763
62	Larue County Schools	3,740	3,037	6,777	-	978	-	84	1,062
63	Laurel County Schools	12,651	10,274	22,925	-	3,309	-	267	3,576
64	Lawrence County Schools	3,912	3,177	7,089	-	1,023	-	326	1,349
65	Lee County Schools	1,139	925	2,064	-	298	-	62	360
66	Leslie County Schools	2,387	1,939	4,326	-	624	-	23	647
67	Letcher County Schools	4,637	3,766	8,403	-	1,213	-	89	1,302
68	Lewis County Schools	3,018	2,451	5,469	-	789	-	186	975
69	Lincoln County Schools	4,920	3,996	8,916	-	1,287	-	-	1,287
70	Livingston County Schools	1,871	1,519	3,390	-	489	-	26	515
71	Logan County Schools	5,103	4,144	9,247	-	1,335	-	9	1,344
72	Lyon County Schools	1,327	1,078	2,405	-	347	-	96	443
73	Madison County Schools	15,805	12,835	28,640	-	4,133	-	166	4,299
74	Magoffin County Schools	2,621	2,129	4,750	-	686	-	75	761
75	Marion County Schools	5,361	4,354	9,715	-	1,402	-	60	1,462
76	Marshall County Schools	7,251	5,889	13,140	-	1,896	-	147	2,043
77	Martin County Schools	2,059	1,672	3,731	-	538	-	36	574
78	Mason County Schools	4,227	3,433	7,660	-	1,105	-	76	1,181
79	McCracken County Schools	10,969	8,908	19,877	-	2,869	-	437	3,306
80	McCreary County Schools	4,031	3,273	7,304	-	1,054	-	263	1,317
81	McLean County Schools	2,375	1,929	4,304	-	621	-	64	685
82	Meade County Schools	6,762	5,492	12,254	-	1,769	-	402	2,171
83	Menifee County Schools	1,508	1,225	2,733	-	394	-	233	627
84	Mercer County Schools	4,557	3,701	8,258	-	1,192	-	212	1,404
85	Metcalf County Schools	1,889	1,534	3,423	-	494	-	-	494
86	Monroe County Schools	2,803	2,276	5,079	-	733	-	54	787
87	Montgomery County Schools	5,935	4,820	10,755	-	1,552	-	-	1,552



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investments Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
59	Kenton County Schools	\$ 13,273	\$ -	\$ 2,381	\$ 468	\$ 16,122	\$ (1,016)	\$ 74	\$ (942)
60	Knott Counts Schools	1,995	-	358	174	2,527	(151)	(50)	(201)
61	Knox County Schools	3,856	-	692	137	4,685	(295)	(31)	(326)
62	Larue County Schools	2,224	-	399	211	2,834	(170)	(39)	(209)
63	Laurel County Schools	7,523	-	1,350	599	9,472	(575)	(85)	(660)
64	Lawrence County Schools	2,326	-	417	130	2,873	(177)	12	(165)
65	Lee County Schools	677	-	121	94	892	(52)	(15)	(67)
66	Leslie County Schools	1,420	-	255	242	1,917	(108)	(66)	(174)
67	Letcher County Schools	2,757	-	495	156	3,408	(211)	(35)	(246)
68	Lewis County Schools	1,795	-	322	254	2,371	(136)	(30)	(166)
69	Lincoln County Schools	2,926	-	525	412	3,863	(224)	(125)	(349)
70	Livingston County Schools	1,113	-	200	128	1,441	(84)	(27)	(111)
71	Logan County Schools	3,034	-	544	281	3,859	(233)	(98)	(331)
72	Lyon County Schools	789	-	142	-	931	(61)	22	(39)
73	Madison County Schools	9,398	-	1,686	523	11,607	(719)	(104)	(823)
74	Magoffin County Schools	1,559	-	280	497	2,336	(119)	(100)	(219)
75	Marion County Schools	3,188	-	572	98	3,858	(243)	(22)	(265)
76	Marshall County Schools	4,312	-	774	249	5,335	(329)	(17)	(346)
77	Martin County Schools	1,224	-	220	637	2,081	(92)	(122)	(214)
78	Mason County Schools	2,514	-	451	123	3,088	(191)	(11)	(202)
79	McCracken County Schools	6,523	-	1,170	163	7,856	(500)	41	(459)
80	McCreary County Schools	2,397	-	430	236	3,063	(183)	(41)	(224)
81	McLean County Schools	1,413	-	253	58	1,724	(109)	(3)	(112)
82	Meade County Schools	4,021	-	721	253	4,995	(310)	34	(276)
83	Menifee County Schools	897	-	161	61	1,119	(68)	43	(25)
84	Mercer County Schools	2,710	-	486	158	3,354	(208)	(8)	(216)
85	Metcalf County Schools	1,123	-	202	410	1,735	(86)	(118)	(204)
86	Monroe County Schools	1,667	-	299	82	2,048	(127)	(10)	(137)
87	Montgomery County Schools	3,529	-	633	1,165	5,327	(270)	(315)	(585)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2021			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability						
88	Morgan County Schools	\$ 2,792	\$ 2,267	\$ 5,059	\$ -	\$ 730	\$ -	\$ 195	\$ 925
89	Muhlenberg County Schools	6,715	5,454	12,169	-	1,756	-	323	2,079
90	Nelson County Schools	7,324	5,948	13,272	-	1,915	-	351	2,266
91	Nicholas County Schools	1,265	1,028	2,293	-	331	-	4	335
92	Ohio County Schools	5,197	4,221	9,418	-	1,359	-	191	1,550
93	Oldham County Schools	21,076	17,116	38,192	-	5,512	-	2,184	7,696
94	Owen County Schools	2,449	1,989	4,438	-	641	-	22	663
95	Owsley County Schools	992	806	1,798	-	259	-	41	300
96	Pendleton County Schools	2,979	2,420	5,399	-	779	-	-	779
97	Perry County Schools	5,320	4,320	9,640	-	1,391	-	140	1,531
98	Pike County Schools	11,944	9,700	21,644	-	3,124	-	209	3,333
99	Powell County Schools	3,246	2,636	5,882	-	849	-	210	1,059
100	Pulaski County Schools	11,516	9,352	20,868	-	3,012	-	320	3,332
101	Robertson County Schools	581	472	1,053	-	152	-	30	182
102	Rockcastle County Schools	4,206	3,416	7,622	-	1,100	-	48	1,148
103	Rowan County Schools	4,314	3,503	7,817	-	1,128	-	29	1,157
104	Russell County Schools	4,105	3,333	7,438	-	1,074	-	-	1,074
105	Scott County Schools	15,242	12,379	27,621	-	3,986	-	2,585	6,571
106	Shelby County Schools	11,946	9,702	21,648	-	3,124	-	790	3,914
107	Simpson County Schools	4,704	3,820	8,524	-	1,230	-	254	1,484
108	Spencer County Schools	4,597	3,734	8,331	-	1,202	-	395	1,597
109	Taylor County Schools	3,900	3,168	7,068	-	1,020	-	300	1,320
110	Todd County Schools	2,532	2,057	4,589	-	662	-	31	693
111	Trigg County Schools	3,347	2,718	6,065	-	875	-	237	1,112
112	Trimble County Schools	1,641	1,333	2,974	-	429	-	-	429
113	Union County Schools	3,282	2,665	5,947	-	858	-	198	1,056
114	Warren County Schools	24,004	19,495	43,499	-	6,278	-	3,237	9,515
115	Washington County Schools	2,709	2,200	4,909	-	708	-	88	796
116	Wayne County Schools	4,414	3,585	7,999	-	1,154	-	12	1,166



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
88	Morgan County Schools	\$ 1,660	\$ -	\$ 298	\$ 58	\$ 2,016	\$ (126)	\$ 22
89	Muhlenberg County Schools	3,993	-	716	609	5,318	(305)	(341)
90	Nelson County Schools	4,355	-	781	7	5,143	(332)	(270)
91	Nicholas County Schools	753	-	135	268	1,156	(57)	(121)
92	Ohio County Schools	3,090	-	554	823	4,467	(237)	(384)
93	Oldham County Schools	12,533	-	2,248	193	14,974	(959)	(537)
94	Owen County Schools	1,456	-	261	93	1,810	(113)	(137)
95	Owsley County Schools	590	-	106	34	730	(44)	(48)
96	Pendleton County Schools	1,772	-	318	389	2,479	(135)	(226)
97	Perry County Schools	3,163	-	568	358	4,089	(241)	(340)
98	Pike County Schools	7,103	-	1,274	1,141	9,518	(544)	(860)
99	Powell County Schools	1,930	-	346	308	2,584	(148)	(208)
100	Pulaski County Schools	6,848	-	1,229	289	8,366	(523)	(550)
101	Robertson County Schools	346	-	62	5	413	(26)	(18)
102	Rockcastle County Schools	2,501	-	449	316	3,266	(191)	(259)
103	Rowan County Schools	2,565	-	460	187	3,212	(196)	(222)
104	Russell County Schools	2,441	-	438	451	3,330	(186)	(310)
105	Scott County Schools	9,064	-	1,626	101	10,791	(694)	(185)
106	Shelby County Schools	7,104	-	1,274	321	8,699	(544)	(494)
107	Simpson County Schools	2,797	-	502	65	3,364	(213)	(173)
108	Spencer County Schools	2,734	-	490	-	3,224	(209)	(116)
109	Taylor County Schools	2,319	-	416	181	2,916	(179)	(185)
110	Todd County Schools	1,506	-	270	115	1,891	(115)	(148)
111	Trigg County Schools	1,990	-	357	169	2,516	(151)	(136)
112	Trimble County Schools	976	-	175	260	1,411	(74)	(145)
113	Union County Schools	1,952	-	350	269	2,571	(148)	(195)
114	Warren County Schools	14,275	-	2,561	104	16,940	(1,091)	(406)
115	Washington County Schools	1,611	-	289	187	2,087	(122)	(152)
116	Wayne County Schools	2,625	-	471	325	3,421	(200)	(274)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2021			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability						
117	Webster County Schools	\$ 3,158	\$ 2,565	\$ 5,723	\$ -	\$ 826	\$ -	\$ 194	\$ 1,020
118	Whitley County Schools	6,155	4,999	11,154	-	1,610	-	84	1,694
119	Wolfe County Schools	2,121	1,722	3,843	-	555	-	67	622
120	Woodford County Schools	6,557	5,325	11,882	-	1,715	-	662	2,377
122	Anchorage City Schools	1,372	1,114	2,486	-	359	-	192	551
124	Ashland City Schools	4,200	3,411	7,611	-	1,098	-	248	1,346
125	Augusta City Schools	531	431	962	-	139	-	56	195
126	Barbourville City Schools	1,021	829	1,850	-	267	-	119	386
127	Bardstown City Schools	5,006	4,065	9,071	-	1,309	-	397	1,706
128	Beechwood Independent Schools	2,421	1,966	4,387	-	633	-	189	822
129	Bellevue City Schools	1,128	916	2,044	-	295	-	-	295
131	Berea City Schools	1,891	1,536	3,427	-	495	-	138	633
134	Bowling Green City Schools	7,024	5,704	12,728	-	1,837	-	507	2,344
136	Burgin City Schools	882	716	1,598	-	231	-	133	364
140	Campbellsville City Schools	1,886	1,532	3,418	-	493	-	77	570
144	Caverna City Schools	1,201	975	2,176	-	314	-	37	351
147	Cloverport City Schools	527	428	955	-	138	-	22	160
150	Corbin City Schools	4,383	3,560	7,943	-	1,146	-	297	1,443
151	Covington City Schools	7,179	5,830	13,009	-	1,878	-	321	2,199
154	Danville City Schools	3,651	2,965	6,616	-	955	-	292	1,247
155	Dawson Springs City Schools	984	799	1,783	-	257	-	58	315
156	Dayton City Schools	1,616	1,312	2,928	-	423	-	127	550
158	East Bernstadt City Schools	793	644	1,437	-	207	-	97	304
160	Elizabethtown City Schools	4,059	3,296	7,355	-	1,061	-	125	1,186
161	Eminence Independent Schools	1,448	1,176	2,624	-	379	-	190	569
162	Erlanger-Elsmere City Schools	4,186	3,400	7,586	-	1,095	-	349	1,444
163	Fairview Independent Schools	887	720	1,607	-	232	-	-	232
166	Fort Thomas Independent Schools	5,815	4,722	10,537	-	1,521	-	601	2,122
167	Frankfort City Schools	1,376	1,117	2,493	-	360	-	133	493



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
117	Webster County Schools	\$ 1,878	\$ -	\$ 337	\$ 56	\$ 2,271	\$ (145)	\$ 27
118	Whitley County Schools	3,660	-	657	684	5,001	(280)	(111)
119	Wolfe County Schools	1,261	-	226	247	1,734	(98)	(67)
120	Woodford County Schools	3,899	-	699	26	4,624	(299)	138
122	Anchorage City Schools	816	-	146	-	962	(63)	43
124	Ashland City Schools	2,497	-	448	1,346	4,291	(191)	(160)
125	Augusta City Schools	316	-	57	1	374	(24)	13
126	Barbourville City Schools	607	-	109	100	816	(47)	10
127	Bardstown City Schools	2,977	-	534	85	3,596	(227)	84
128	Beechwood Independent Schools	1,440	-	258	10	1,708	(110)	41
129	Bellevue City Schools	671	-	120	212	1,003	(52)	(56)
131	Berea City Schools	1,125	-	202	31	1,358	(86)	33
134	Bowling Green City Schools	4,177	-	749	96	5,022	(320)	84
136	Burgin City Schools	524	-	94	-	618	(40)	32
140	Campbellsville City Schools	1,122	-	201	159	1,482	(86)	(18)
144	Caverna City Schools	714	-	128	61	903	(55)	(14)
147	Cloverport City Schools	313	-	56	75	444	(23)	(22)
150	Corbin City Schools	2,607	-	468	172	3,247	(199)	21
151	Covington City Schools	4,269	-	766	484	5,519	(327)	(52)
154	Danville City Schools	2,171	-	390	591	3,152	(167)	(19)
155	Dawson Springs City Schools	585	-	105	41	731	(46)	1
156	Dayton City Schools	961	-	172	26	1,159	(73)	18
158	East Bernstadt City Schools	472	-	85	33	590	(35)	9
160	Elizabethtown City Schools	2,414	-	433	106	2,953	(183)	8
161	Eminence Independent Schools	861	-	155	-	1,016	(66)	55
162	Erlanger-Elsmere City Schools	2,489	-	447	104	3,040	(190)	48
163	Fairview Independent Schools	527	-	95	219	841	(41)	(62)
166	Fort Thomas Independent Schools	3,458	-	620	34	4,112	(265)	116
167	Frankfort City Schools	818	-	147	385	1,350	(62)	(37)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2021			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
170 Fulton City Schools	\$ 485	\$ 394	\$ 879	\$ -	\$ 127	\$ -	\$ 18	\$ 145
173 Glasgow City Schools	3,755	3,049	6,804	-	982	-	207	1,189
180 Harlan City Schools	1,014	824	1,838	-	265	-	38	303
182 Hazard Independent Schools	1,541	1,252	2,793	-	403	-	126	529
190 Jackson City Schools	423	344	767	-	111	-	37	148
191 Jenkins City Schools	703	571	1,274	-	184	-	34	218
206 Ludlow City Schools	1,521	1,236	2,757	-	398	-	117	515
210 Mayfield City Schools	2,565	2,083	4,648	-	671	-	96	767
214 Middlesboro City Schools	1,775	1,441	3,216	-	464	-	29	493
221 Murray City Schools	2,787	2,263	5,050	-	729	-	247	976
222 Newport City Schools	3,372	2,738	6,110	-	882	-	471	1,353
224 Owensboro City Schools	9,201	7,472	16,673	-	2,406	-	901	3,307
226 Paducah City Schools	4,913	3,990	8,903	-	1,285	-	204	1,489
227 Paintsville City Schools	1,326	1,077	2,403	-	347	-	39	386
228 Paris City Schools	1,143	928	2,071	-	299	-	155	454
230 Pikeville City Schools	2,318	1,882	4,200	-	606	-	36	642
231 Pineville City Schools	835	678	1,513	-	218	-	130	348
235 Raceland City Schools	1,558	1,265	2,823	-	408	-	2	410
238 Russell City Schools	3,884	3,155	7,039	-	1,016	-	309	1,325
239 Russellville City Schools	1,594	1,295	2,889	-	417	-	99	516
240 Science Hill City Schools	645	524	1,169	-	169	-	44	213
246 Somerset City Schools	2,541	2,063	4,604	-	664	-	82	746
247 Southgate City Schools	410	333	743	-	107	-	57	164
258 Walton-Verona Independent Schools	2,954	2,399	5,353	-	773	-	260	1,033
259 West Point City Schools	-	-	-	-	-	-	42	42
260 Williamsburg City Schools	1,164	946	2,110	-	305	-	59	364
261 Williamstown City Schools	1,165	946	2,111	-	305	-	63	368
870 Ohio Valley Educational Cooperative	851	691	1,542	-	222	-	225	447



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
170 Fulton City Schools	\$ 289	\$ -	\$ 52	\$ 185	\$ 526	\$ (22)	\$ (30)	\$ (52)
173 Glasgow City Schools	2,233	-	401	137	2,771	(170)	(4)	(174)
180 Harlan City Schools	603	-	108	80	791	(47)	(10)	(57)
182 Hazard Independent Schools	916	-	164	154	1,234	(72)	(13)	(85)
190 Jackson City Schools	252	-	45	17	314	(20)	2	(18)
191 Jenkins City Schools	418	-	75	113	606	(31)	(19)	(50)
206 Ludlow City Schools	905	-	162	104	1,171	(70)	(16)	(86)
210 Mayfield City Schools	1,525	-	274	58	1,857	(116)	2	(114)
214 Middlesboro City Schools	1,055	-	189	53	1,297	(81)	(5)	(86)
221 Murray City Schools	1,657	-	297	-	1,954	(127)	61	(66)
222 Newport City Schools	2,005	-	360	218	2,583	(153)	15	(138)
224 Owensboro City Schools	5,471	-	982	50	6,503	(418)	202	(216)
226 Paducah City Schools	2,921	-	524	43	3,488	(224)	27	(197)
227 Paintsville City Schools	788	-	141	200	1,129	(61)	(37)	(98)
228 Paris City Schools	680	-	122	55	857	(52)	20	(32)
230 Pikeville City Schools	1,378	-	247	177	1,802	(105)	(38)	(143)
231 Pineville City Schools	496	-	89	31	616	(39)	22	(17)
235 Raceland City Schools	927	-	166	60	1,153	(71)	(17)	(88)
238 Russell City Schools	2,310	-	414	63	2,787	(178)	40	(138)
239 Russellville City Schools	948	-	170	52	1,170	(72)	12	(60)
240 Science Hill City Schools	383	-	69	50	502	(29)	(9)	(38)
246 Somerset City Schools	1,511	-	271	187	1,969	(115)	(9)	(124)
247 Southgate City Schools	244	-	44	39	327	(19)	11	(8)
258 Walton-Verona Independent Schools	1,757	-	315	78	2,150	(135)	27	(108)
259 West Point City Schools	-	-	-	364	364	-	(58)	(58)
260 Williamsburg City Schools	692	-	124	88	904	(55)	(10)	(65)
261 Williamstown City Schools	693	-	124	36	853	(53)	(3)	(56)
870 Ohio Valley Educational Cooperative	506	-	91	42	639	(38)	33	(5)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives				Deferred Outflows of Resources				
	June 30, 2021			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability					
871 West Kentucky Educational Cooperative	\$ 404	\$ 328	\$ 732	\$ -	\$ 106	\$ -	\$ 81	\$ 187
872 Southeast South-Central Educational Cooperative	182	148	330	-	48	-	130	178
890 Green River Regional Educational Cooperative	268	218	486	-	70	-	-	70
891 Central KY Special Education Cooperative	86	70	156	-	22	-	-	22
892 KY Valley Educational Cooperative	349	284	633	-	91	-	304	395
894 KY Educational Development Corporation	853	693	1,546	-	223	-	353	576
895 Northern KY Cooperative for Educational Services	573	466	1,039	-	150	-	101	251
Total Local School Districts	\$ 1,119,660	\$ 909,308	\$ 2,028,968	\$ -	\$ 292,832	\$ -	\$ 67,699	\$ 360,531
Total Non-University for Employers	\$ 1,146,920			\$ -	\$ 299,961	\$ -	\$ 69,336	\$ 369,297
Total University for Employers	53,269			-	13,933	-	1,179	15,112
Total for Employers	\$ 1,200,189			\$ -	\$ 313,894	\$ -	\$ 70,515	\$ 384,409
Total for State		945,518		-	247,288	-	29,305	276,593
Grand Total	\$ 1,200,189	\$ 945,518	\$ 2,145,707	\$ -	\$ 561,182	\$ -	\$ 99,820	\$ 661,002



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
871 West Kentucky Educational Cooperative	\$ 240	\$ -	\$ 43	\$ 23	\$ 306	\$ (21)	\$ 13	\$ (8)
872 Southeast South-Central Educational Cooperative	108	-	19	-	127	(9)	28	19
890 Green River Regional Educational Cooperative	160	-	29	76	265	(13)	(28)	(41)
891 Central KY Special Education Cooperative	51	-	9	122	182	(4)	(29)	(33)
892 KY Valley Educational Cooperative	208	-	37	174	419	(16)	19	3
894 KY Educational Development Corporation	507	-	91	26	624	(39)	54	15
895 Northern KY Cooperative for Educational Services	341	-	61	30	432	(26)	21	(5)
Total Local School Districts	\$ 665,825	\$ -	\$ 119,448	\$ 46,404	\$ 831,677	\$ (50,913)	\$ 3,638	\$ (47,275)
Total Non-University for Employers	\$ 682,034	\$ -	\$ 122,356	\$ 54,687	\$ 859,077	\$ (52,151)	\$ 1,997	\$ (50,154)
Total University for Employers	31,677	-	5,683	9,138	46,498	(2,427)	(2,210)	(4,637)
Total for Employers	\$ 713,711	\$ -	\$ 128,039	\$ 63,825	\$ 905,575	\$ (54,578)	\$ (213)	\$ (54,791)
Total for State	562,268	-	100,870	35,995	699,133	(42,997)	213	(42,784)
Grand Total	\$ 1,275,979	\$ -	\$ 228,909	\$ 99,820	\$1,604,708	\$ (97,575)	\$ -	\$ (97,575)



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	University Employers	June 30, 2021			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Net OPEB Liability					
263	Eastern Kentucky University	\$ 219	\$ -	\$ 219	\$ 10	\$ -	\$ -	\$ 25	\$ 35
266	Kentucky State University	55	-	55	3	-	-	6	9
269	Morehead State University	111	-	111	5	-	-	-	5
270	Murray State University	114	-	114	5	-	-	-	5
273	Western Kentucky University	173	-	173	8	-	-	-	8
500	KCTCS Central Office - University	58	-	58	3	-	-	-	3
	Total University	\$ 730	\$ -	\$ 730	\$ 34	\$ -	\$ -	\$ 31	\$ 65

		Deferred Inflows of Resources					Expensed Amounts from		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
Code	University Employers								
263	Eastern Kentucky University	\$ 6	\$ 83	\$ 199	\$ 17	\$ 305	\$ 34	\$ 1	\$ 35
266	Kentucky State University	2	21	50	-	73	8	2	10
269	Morehead State University	3	42	102	18	165	17	(5)	12
270	Murray State University	3	43	104	13	163	16	(3)	13
273	Western Kentucky University	5	65	158	54	282	25	(12)	13
500	KCTCS Central Office - University	2	22	53	18	95	9	(3)	6
	Total University	\$ 21	\$ 276	\$ 666	\$ 120	\$ 1,083	\$ 109	\$ (20)	\$ 89



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Other Employers	June 30, 2021			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Net OPEB Liability					
400	KCTCS Central Office	\$ 43	\$ -	\$ 43	\$ 2	\$ -	\$ -	\$ -	\$ 2
801	KY High School Athletic Association	-	-	-	-	-	-	1	1
805	KY School Boards Association	5	-	5	-	-	-	-	-
806	KY Education Association	1	-	1	-	-	-	-	-
807	KY Academic Association	1	-	1	-	-	-	-	-
809	Jefferson County Teachers' Association	-	-	-	-	-	-	-	-
	Total Other	\$ 50	\$ -	\$ 50	\$ 2	\$ -	\$ -	\$ 1	\$ 3

Code	Other Employers	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
400	KCTCS Central Office	\$ 1	\$ 16	\$ 39	\$ 33	\$ 89	\$ 7	\$ (9)	\$ (2)
801	KY High School Athletic Association	-	-	-	6	6	(1)	(1)	(2)
805	KY School Boards Association	-	2	4	1	7	2	-	2
806	KY Education Association	-	-	1	-	1	-	-	-
807	KY Academic Association	-	-	-	-	-	-	-	-
809	Jefferson County Teachers' Association	-	-	-	-	-	(1)	-	(1)
	Total Other	\$ 1	\$ 18	\$ 44	\$ 40	\$ 103	\$ 7	\$ (10)	\$ (3)



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code State Agencies		June 30, 2021			Deferred Outflows of Resources				
					Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability					
301	Technical Education District - Madisonville	\$ 22	\$ -	\$ 22	\$ 1	\$ -	\$ -	\$ 2	\$ 3
302	Technical Education District - Bowling Green	24	-	24	1	-	-	1	2
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	19	-	19	1	-	-	1	2
305	Technical Education District - Hazard	22	-	22	1	-	-	1	2
308	Adult Council on Post Secondary Education	1	-	1	-	-	-	-	-
316	Office of Career and Technical Education	8	-	8	-	-	-	5	5
318	Department for Vocational Rehabilitation	39	-	39	2	-	-	-	2
320	School for the Blind	7	-	7	-	-	-	1	1
330	School for the Deaf	9	-	9	-	-	-	6	6
345	Department of Education	57	-	57	3	-	-	5	8
728	Department of Corrections	-	-	-	-	-	-	-	-
Total State Agencies		\$ 208	\$ -	\$ 208	\$ 9	\$ -	\$ -	\$ 22	\$ 31



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

		<u>Deferred Inflows of Resources</u>					<u>Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of</u>		
		<u>Difference Between Expected and Actual Experience</u>	<u>Change of Assumptions</u>	<u>Net Difference Between Projected and Actual Investment Earnings on OPEB Plan</u>	<u>Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions</u>	<u>Total Deferred Inflows of Resources</u>	<u>Net Employer OPEB Expense</u>	<u>Share of Contributions</u>	<u>Total OPEB Expense</u>
Code	State Agencies								
301	Technical Education District - Madisonville	\$ 1	\$ 8	\$ 20	\$ 6	\$ 35	\$ 3	\$ (2)	\$ 1
302	Technical Education District - Bowling Green	1	9	22	4	36	4	-	4
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	1	7	18	2	28	3	-	3
305	Technical Education District - Hazard	1	8	20	4	33	4	(1)	3
308	Adult Council on Post Secondary Education	-	-	1	2	3	-	-	-
316	Office of Career and Technical Education	-	3	7	1	11	-	-	-
318	Department for Vocational Rehabilitation	1	15	36	1	53	6	-	6
320	School for the Blind	-	3	7	10	20	2	(1)	1
330	School for the Deaf	-	4	9	9	22	2	(2)	-
345	Department of Education	2	22	52	4	80	9	-	9
728	Department of Corrections	-	-	-	-	-	(1)	-	(1)
Total State Agencies		\$ 7	\$ 79	\$ 192	\$ 43	\$ 321	\$ 32	\$ (6)	\$ 26



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2021			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
1 Adair County Schools	\$ -	\$ 39	\$ 39	\$ -	\$ -	\$ -	\$ -	\$ -
2 Allen County Schools	-	48	48	-	-	-	-	-
3 Anderson County Schools	-	61	61	-	-	-	-	-
4 Ballard County Schools	-	18	18	-	-	-	-	-
5 Barren County Schools	-	79	79	-	-	-	-	-
6 Bath County Schools	-	30	30	-	-	-	-	-
7 Bell County Schools	-	28	28	-	-	-	-	-
8 Boone County Schools	-	404	404	-	-	-	-	-
9 Bourbon County Schools	-	42	42	-	-	-	-	-
10 Boyd County Schools	-	59	59	-	-	-	-	-
11 Boyle County Schools	-	54	54	-	-	-	-	-
12 Bracken County Schools	-	20	20	-	-	-	-	-
13 Breathitt County Schools	-	28	28	-	-	-	-	-
14 Breckinridge County Schools	-	42	42	-	-	-	-	-
15 Bullitt County Schools	-	226	226	-	-	-	-	-
16 Butler County Schools	-	33	33	-	-	-	-	-
17 Caldwell County Schools	-	27	27	-	-	-	-	-
18 Calloway County Schools	-	49	49	-	-	-	-	-
19 Campbell County Schools	-	89	89	-	-	-	-	-
20 Carlisle County Schools	-	12	12	-	-	-	-	-
21 Carroll County Schools	-	36	36	-	-	-	-	-
22 Carter County Schools	-	64	64	-	-	-	-	-
23 Casey County Schools	-	33	33	-	-	-	-	-
24 Christian County Schools	-	124	124	-	-	-	-	-
25 Clark County Schools	-	91	91	-	-	-	-	-
26 Clay County Schools	-	49	49	-	-	-	-	-
27 Clinton County Schools	-	25	25	-	-	-	-	-
28 Crittenden County Schools	-	20	20	-	-	-	-	-
29 Cumberland County Schools	-	15	15	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

		<u>Deferred Inflows of Resources</u>				Expensed		
		Difference	Change of	Net Difference	Changes in	Net	Contributions	Total OPEB
Code	Local School Districts and Educational Cooperatives	Between Expected and Actual Experience	Assumptions	Between Projected and Actual Investment Earnings on OPEB Plan Investments	Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Employer OPEB Expense	Share of Contributions	Expense
1	Adair County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Allen County Schools	-	-	-	-	-	-	-
3	Anderson County Schools	-	-	-	-	-	-	-
4	Ballard County Schools	-	-	-	-	-	-	-
5	Barren County Schools	-	-	-	-	-	-	-
6	Bath County Schools	-	-	-	-	-	-	-
7	Bell County Schools	-	-	-	-	-	-	-
8	Boone County Schools	-	-	-	-	-	-	-
9	Bourbon County Schools	-	-	-	-	-	-	-
10	Boyd County Schools	-	-	-	-	-	-	-
11	Boyle County Schools	-	-	-	-	-	-	-
12	Bracken County Schools	-	-	-	-	-	-	-
13	Breathitt County Schools	-	-	-	-	-	-	-
14	Breckinridge County Schools	-	-	-	-	-	-	-
15	Bullitt County Schools	-	-	-	-	-	-	-
16	Butler County Schools	-	-	-	-	-	-	-
17	Caldwell County Schools	-	-	-	-	-	-	-
18	Calloway County Schools	-	-	-	-	-	-	-
19	Campbell County Schools	-	-	-	-	-	-	-
20	Carlisle County Schools	-	-	-	-	-	-	-
21	Carroll County Schools	-	-	-	-	-	-	-
22	Carter County Schools	-	-	-	-	-	-	-
23	Casey County Schools	-	-	-	-	-	-	-
24	Christian County Schools	-	-	-	-	-	-	-
25	Clark County Schools	-	-	-	-	-	-	-
26	Clay County Schools	-	-	-	-	-	-	-
27	Clinton County Schools	-	-	-	-	-	-	-
28	Crittenden County Schools	-	-	-	-	-	-	-
29	Cumberland County Schools	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2021			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
30	Daviess County Schools	\$ -	\$ 200	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -
31	Edmonson County Schools	-	29	29	-	-	-	-	-
32	Elliott County Schools	-	18	18	-	-	-	-	-
33	Estill County Schools	-	35	35	-	-	-	-	-
34	Fayette County Schools	-	959	959	-	-	-	-	-
35	Fleming County Schools	-	34	34	-	-	-	-	-
36	Floyd County Schools	-	62	62	-	-	-	-	-
37	Franklin County Schools	-	112	112	-	-	-	-	-
38	Fulton County Schools	-	10	10	-	-	-	-	-
39	Gallatin County Schools	-	26	26	-	-	-	-	-
40	Garrard County Schools	-	42	42	-	-	-	-	-
41	Grant County Schools	-	56	56	-	-	-	-	-
42	Graves County Schools	-	63	63	-	-	-	-	-
43	Grayson County Schools	-	57	57	-	-	-	-	-
44	Green County Schools	-	29	29	-	-	-	-	-
45	Greenup County Schools	-	46	46	-	-	-	-	-
46	Hancock County Schools	-	29	29	-	-	-	-	-
47	Hardin County Schools	-	247	247	-	-	-	-	-
48	Harlan County Schools	-	52	52	-	-	-	-	-
49	Harrison County Schools	-	44	44	-	-	-	-	-
50	Hart County Schools	-	39	39	-	-	-	-	-
51	Henderson County Schools	-	120	120	-	-	-	-	-
52	Henry County Schools	-	34	34	-	-	-	-	-
53	Hickman County Schools	-	14	14	-	-	-	-	-
54	Hopkins County Schools	-	102	102	-	-	-	-	-
55	Jackson County Schools	-	34	34	-	-	-	-	-
56	Jefferson County Schools	-	2,410	2,410	-	-	-	-	-
57	Jessamine County Schools	-	148	148	-	-	-	-	-
58	Johnson County Schools	-	57	57	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Net Employer OPEB Expense	Total OPEB Expense
30 Daviess County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Edmonson County Schools	-	-	-	-	-	-	-	-
32 Elliott County Schools	-	-	-	-	-	-	-	-
33 Estill County Schools	-	-	-	-	-	-	-	-
34 Fayette County Schools	-	-	-	-	-	-	-	-
35 Fleming County Schools	-	-	-	-	-	-	-	-
36 Floyd County Schools	-	-	-	-	-	-	-	-
37 Franklin County Schools	-	-	-	-	-	-	-	-
38 Fulton County Schools	-	-	-	-	-	-	-	-
39 Gallatin County Schools	-	-	-	-	-	-	-	-
40 Garrard County Schools	-	-	-	-	-	-	-	-
41 Grant County Schools	-	-	-	-	-	-	-	-
42 Graves County Schools	-	-	-	-	-	-	-	-
43 Grayson County Schools	-	-	-	-	-	-	-	-
44 Green County Schools	-	-	-	-	-	-	-	-
45 Greenup County Schools	-	-	-	-	-	-	-	-
46 Hancock County Schools	-	-	-	-	-	-	-	-
47 Hardin County Schools	-	-	-	-	-	-	-	-
48 Harlan County Schools	-	-	-	-	-	-	-	-
49 Harrison County Schools	-	-	-	-	-	-	-	-
50 Hart County Schools	-	-	-	-	-	-	-	-
51 Henderson County Schools	-	-	-	-	-	-	-	-
52 Henry County Schools	-	-	-	-	-	-	-	-
53 Hickman County Schools	-	-	-	-	-	-	-	-
54 Hopkins County Schools	-	-	-	-	-	-	-	-
55 Jackson County Schools	-	-	-	-	-	-	-	-
56 Jefferson County Schools	-	-	-	-	-	-	-	-
57 Jessamine County Schools	-	-	-	-	-	-	-	-
58 Johnson County Schools	-	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2021			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability						
59	Kenton County Schools	\$ -	\$ 241	\$ 241	\$ -	\$ -	\$ -	\$ -	\$ -
60	Knott Counts Schools	-	36	36	-	-	-	-	-
61	Knox County Schools	-	70	70	-	-	-	-	-
62	Larue County Schools	-	40	40	-	-	-	-	-
63	Laurel County Schools	-	137	137	-	-	-	-	-
64	Lawrence County Schools	-	42	42	-	-	-	-	-
65	Lee County Schools	-	12	12	-	-	-	-	-
66	Leslie County Schools	-	26	26	-	-	-	-	-
67	Letcher County Schools	-	50	50	-	-	-	-	-
68	Lewis County Schools	-	33	33	-	-	-	-	-
69	Lincoln County Schools	-	53	53	-	-	-	-	-
70	Livingston County Schools	-	20	20	-	-	-	-	-
71	Logan County Schools	-	55	55	-	-	-	-	-
72	Lyon County Schools	-	14	14	-	-	-	-	-
73	Madison County Schools	-	171	171	-	-	-	-	-
74	Magoffin County Schools	-	28	28	-	-	-	-	-
75	Marion County Schools	-	58	58	-	-	-	-	-
76	Marshall County Schools	-	78	78	-	-	-	-	-
77	Martin County Schools	-	22	22	-	-	-	-	-
78	Mason County Schools	-	46	46	-	-	-	-	-
79	McCracken County Schools	-	118	118	-	-	-	-	-
80	McCreary County Schools	-	44	44	-	-	-	-	-
81	McLean County Schools	-	26	26	-	-	-	-	-
82	Meade County Schools	-	73	73	-	-	-	-	-
83	Menifee County Schools	-	16	16	-	-	-	-	-
84	Mercer County Schools	-	49	49	-	-	-	-	-
85	Metcalf County Schools	-	20	20	-	-	-	-	-
86	Monroe County Schools	-	30	30	-	-	-	-	-
87	Montgomery County Schools	-	64	64	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
59	Kenton County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60	Knott Counts Schools	-	-	-	-	-	-	-
61	Knox County Schools	-	-	-	-	-	-	-
62	Larue County Schools	-	-	-	-	-	-	-
63	Laurel County Schools	-	-	-	-	-	-	-
64	Lawrence County Schools	-	-	-	-	-	-	-
65	Lee County Schools	-	-	-	-	-	-	-
66	Leslie County Schools	-	-	-	-	-	-	-
67	Letcher County Schools	-	-	-	-	-	-	-
68	Lewis County Schools	-	-	-	-	-	-	-
69	Lincoln County Schools	-	-	-	-	-	-	-
70	Livingston County Schools	-	-	-	-	-	-	-
71	Logan County Schools	-	-	-	-	-	-	-
72	Lyon County Schools	-	-	-	-	-	-	-
73	Madison County Schools	-	-	-	-	-	-	-
74	Magoffin County Schools	-	-	-	-	-	-	-
75	Marion County Schools	-	-	-	-	-	-	-
76	Marshall County Schools	-	-	-	-	-	-	-
77	Martin County Schools	-	-	-	-	-	-	-
78	Mason County Schools	-	-	-	-	-	-	-
79	McCracken County Schools	-	-	-	-	-	-	-
80	McCreary County Schools	-	-	-	-	-	-	-
81	McLean County Schools	-	-	-	-	-	-	-
82	Meade County Schools	-	-	-	-	-	-	-
83	Menifee County Schools	-	-	-	-	-	-	-
84	Mercer County Schools	-	-	-	-	-	-	-
85	Metcalf County Schools	-	-	-	-	-	-	-
86	Monroe County Schools	-	-	-	-	-	-	-
87	Montgomery County Schools	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2021			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
88	Morgan County Schools	\$ -	\$ 30	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ -
89	Muhlenberg County Schools	-	73	73	-	-	-	-	-
90	Nelson County Schools	-	79	79	-	-	-	-	-
91	Nicholas County Schools	-	14	14	-	-	-	-	-
92	Ohio County Schools	-	56	56	-	-	-	-	-
93	Oldham County Schools	-	228	228	-	-	-	-	-
94	Owen County Schools	-	26	26	-	-	-	-	-
95	Owsley County Schools	-	11	11	-	-	-	-	-
96	Pendleton County Schools	-	32	32	-	-	-	-	-
97	Perry County Schools	-	57	57	-	-	-	-	-
98	Pike County Schools	-	129	129	-	-	-	-	-
99	Powell County Schools	-	35	35	-	-	-	-	-
100	Pulaski County Schools	-	124	124	-	-	-	-	-
101	Robertson County Schools	-	6	6	-	-	-	-	-
102	Rockcastle County Schools	-	45	45	-	-	-	-	-
103	Rowan County Schools	-	47	47	-	-	-	-	-
104	Russell County Schools	-	44	44	-	-	-	-	-
105	Scott County Schools	-	165	165	-	-	-	-	-
106	Shelby County Schools	-	129	129	-	-	-	-	-
107	Simpson County Schools	-	51	51	-	-	-	-	-
108	Spencer County Schools	-	50	50	-	-	-	-	-
109	Taylor County Schools	-	42	42	-	-	-	-	-
110	Todd County Schools	-	27	27	-	-	-	-	-
111	Trigg County Schools	-	36	36	-	-	-	-	-
112	Trimble County Schools	-	18	18	-	-	-	-	-
113	Union County Schools	-	35	35	-	-	-	-	-
114	Warren County Schools	-	259	259	-	-	-	-	-
115	Washington County Schools	-	29	29	-	-	-	-	-
116	Wayne County Schools	-	48	48	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
88	Morgan County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89	Muhlenberg County Schools	-	-	-	-	-	-	-
90	Nelson County Schools	-	-	-	-	-	-	-
91	Nicholas County Schools	-	-	-	-	-	-	-
92	Ohio County Schools	-	-	-	-	-	-	-
93	Oldham County Schools	-	-	-	-	-	-	-
94	Owen County Schools	-	-	-	-	-	-	-
95	Owsley County Schools	-	-	-	-	-	-	-
96	Pendleton County Schools	-	-	-	-	-	-	-
97	Perry County Schools	-	-	-	-	-	-	-
98	Pike County Schools	-	-	-	-	-	-	-
99	Powell County Schools	-	-	-	-	-	-	-
100	Pulaski County Schools	-	-	-	-	-	-	-
101	Robertson County Schools	-	-	-	-	-	-	-
102	Rockcastle County Schools	-	-	-	-	-	-	-
103	Rowan County Schools	-	-	-	-	-	-	-
104	Russell County Schools	-	-	-	-	-	-	-
105	Scott County Schools	-	-	-	-	-	-	-
106	Shelby County Schools	-	-	-	-	-	-	-
107	Simpson County Schools	-	-	-	-	-	-	-
108	Spencer County Schools	-	-	-	-	-	-	-
109	Taylor County Schools	-	-	-	-	-	-	-
110	Todd County Schools	-	-	-	-	-	-	-
111	Trigg County Schools	-	-	-	-	-	-	-
112	Trimble County Schools	-	-	-	-	-	-	-
113	Union County Schools	-	-	-	-	-	-	-
114	Warren County Schools	-	-	-	-	-	-	-
115	Washington County Schools	-	-	-	-	-	-	-
116	Wayne County Schools	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives				Deferred Outflows of Resources				
	June 30, 2021			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability					
Code								
117 Webster County Schools	\$ -	\$ 34	\$ 34	\$ -	\$ -	\$ -	\$ -	\$ -
118 Whitley County Schools	-	66	66	-	-	-	-	-
119 Wolfe County Schools	-	23	23	-	-	-	-	-
120 Woodford County Schools	-	71	71	-	-	-	-	-
122 Anchorage City Schools	-	15	15	-	-	-	-	-
124 Ashland City Schools	-	45	45	-	-	-	-	-
125 Augusta City Schools	-	6	6	-	-	-	-	-
126 Barbourville City Schools	-	11	11	-	-	-	-	-
127 Bardstown City Schools	-	54	54	-	-	-	-	-
128 Beechwood Independent Schools	-	26	26	-	-	-	-	-
129 Bellevue City Schools	-	12	12	-	-	-	-	-
131 Berea City Schools	-	20	20	-	-	-	-	-
134 Bowling Green City Schools	-	76	76	-	-	-	-	-
136 Burgin City Schools	-	10	10	-	-	-	-	-
140 Campbellsville City Schools	-	20	20	-	-	-	-	-
144 Caverna City Schools	-	13	13	-	-	-	-	-
147 Cloverport City Schools	-	6	6	-	-	-	-	-
150 Corbin City Schools	-	47	47	-	-	-	-	-
151 Covington City Schools	-	78	78	-	-	-	-	-
154 Danville City Schools	-	39	39	-	-	-	-	-
155 Dawson Springs City Schools	-	11	11	-	-	-	-	-
156 Dayton City Schools	-	17	17	-	-	-	-	-
158 East Bernstadt City Schools	-	9	9	-	-	-	-	-
160 Elizabethtown City Schools	-	44	44	-	-	-	-	-
161 Eminence Independent Schools	-	16	16	-	-	-	-	-
162 Erlanger-Elsmere City Schools	-	45	45	-	-	-	-	-
163 Fairview Independent Schools	-	10	10	-	-	-	-	-
166 Fort Thomas Independent Schools	-	63	63	-	-	-	-	-
167 Frankfort City Schools	-	15	15	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
117	Webster County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	Whitley County Schools	-	-	-	-	-	-	-
119	Wolfe County Schools	-	-	-	-	-	-	-
120	Woodford County Schools	-	-	-	-	-	-	-
122	Anchorage City Schools	-	-	-	-	-	-	-
124	Ashland City Schools	-	-	-	-	-	-	-
125	Augusta City Schools	-	-	-	-	-	-	-
126	Barbourville City Schools	-	-	-	-	-	-	-
127	Bardstown City Schools	-	-	-	-	-	-	-
128	Beechwood Independent Schools	-	-	-	-	-	-	-
129	Bellevue City Schools	-	-	-	-	-	-	-
131	Berea City Schools	-	-	-	-	-	-	-
134	Bowling Green City Schools	-	-	-	-	-	-	-
136	Burgin City Schools	-	-	-	-	-	-	-
140	Campbellsville City Schools	-	-	-	-	-	-	-
144	Caverna City Schools	-	-	-	-	-	-	-
147	Cloverport City Schools	-	-	-	-	-	-	-
150	Corbin City Schools	-	-	-	-	-	-	-
151	Covington City Schools	-	-	-	-	-	-	-
154	Danville City Schools	-	-	-	-	-	-	-
155	Dawson Springs City Schools	-	-	-	-	-	-	-
156	Dayton City Schools	-	-	-	-	-	-	-
158	East Bernstadt City Schools	-	-	-	-	-	-	-
160	Elizabethtown City Schools	-	-	-	-	-	-	-
161	Eminence Independent Schools	-	-	-	-	-	-	-
162	Erlanger-Elsmere City Schools	-	-	-	-	-	-	-
163	Fairview Independent Schools	-	-	-	-	-	-	-
166	Fort Thomas Independent Schools	-	-	-	-	-	-	-
167	Frankfort City Schools	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	June 30, 2021			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability						
170	Fulton City Schools	\$ -	\$ 5	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -
173	Glasgow City Schools	-	41	41	-	-	-	-	-
180	Harlan City Schools	-	11	11	-	-	-	-	-
182	Hazard Independent Schools	-	17	17	-	-	-	-	-
190	Jackson City Schools	-	5	5	-	-	-	-	-
191	Jenkins City Schools	-	8	8	-	-	-	-	-
206	Ludlow City Schools	-	16	16	-	-	-	-	-
210	Mayfield City Schools	-	28	28	-	-	-	-	-
214	Middlesboro City Schools	-	19	19	-	-	-	-	-
221	Murray City Schools	-	30	30	-	-	-	-	-
222	Newport City Schools	-	36	36	-	-	-	-	-
224	Owensboro City Schools	-	99	99	-	-	-	-	-
226	Paducah City Schools	-	53	53	-	-	-	-	-
227	Paintsville City Schools	-	14	14	-	-	-	-	-
228	Paris City Schools	-	12	12	-	-	-	-	-
230	Pikeville City Schools	-	25	25	-	-	-	-	-
231	Pineville City Schools	-	9	9	-	-	-	-	-
235	Raceland City Schools	-	17	17	-	-	-	-	-
238	Russell City Schools	-	42	42	-	-	-	-	-
239	Russellville City Schools	-	17	17	-	-	-	-	-
240	Science Hill City Schools	-	7	7	-	-	-	-	-
246	Somerset City Schools	-	27	27	-	-	-	-	-
247	Southgate City Schools	-	4	4	-	-	-	-	-
258	Walton-Verona Independent Schools	-	32	32	-	-	-	-	-
259	West Point City Schools	-	-	-	-	-	-	-	-
260	Williamsburg City Schools	-	13	13	-	-	-	-	-
261	Williamstown City Schools	-	13	13	-	-	-	-	-
870	Ohio Valley Educational Cooperative	-	9	9	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code	Local School Districts and Educational Cooperatives	Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
170	Fulton City Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173	Glasgow City Schools	-	-	-	-	-	-	-
180	Harlan City Schools	-	-	-	-	-	-	-
182	Hazard Independent Schools	-	-	-	-	-	-	-
190	Jackson City Schools	-	-	-	-	-	-	-
191	Jenkins City Schools	-	-	-	-	-	-	-
206	Ludlow City Schools	-	-	-	-	-	-	-
210	Mayfield City Schools	-	-	-	-	-	-	-
214	Middlesboro City Schools	-	-	-	-	-	-	-
221	Murray City Schools	-	-	-	-	-	-	-
222	Newport City Schools	-	-	-	-	-	-	-
224	Owensboro City Schools	-	-	-	-	-	-	-
226	Paducah City Schools	-	-	-	-	-	-	-
227	Paintsville City Schools	-	-	-	-	-	-	-
228	Paris City Schools	-	-	-	-	-	-	-
230	Pikeville City Schools	-	-	-	-	-	-	-
231	Pineville City Schools	-	-	-	-	-	-	-
235	Raceland City Schools	-	-	-	-	-	-	-
238	Russell City Schools	-	-	-	-	-	-	-
239	Russellville City Schools	-	-	-	-	-	-	-
240	Science Hill City Schools	-	-	-	-	-	-	-
246	Somerset City Schools	-	-	-	-	-	-	-
247	Southgate City Schools	-	-	-	-	-	-	-
258	Walton-Verona Independent Schools	-	-	-	-	-	-	-
259	West Point City Schools	-	-	-	-	-	-	-
260	Williamsburg City Schools	-	-	-	-	-	-	-
261	Williamstown City Schools	-	-	-	-	-	-	-
870	Ohio Valley Educational Cooperative	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives				Deferred Outflows of Resources				
	June 30, 2021			Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability					
871 West Kentucky Educational Cooperative	\$ -	\$ 4	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ -
872 Southeast South-Central Educational Cooperative	-	2	2	-	-	-	-	-
890 Green River Regional Educational Cooperative	-	3	3	-	-	-	-	-
891 Central KY Special Education Cooperative	-	1	1	-	-	-	-	-
892 KY Valley Educational Cooperative	-	4	4	-	-	-	-	-
894 KY Educational Development Corporation	-	9	9	-	-	-	-	-
895 Northern KY Cooperative for Educational Services	-	6	6	-	-	-	-	-
Total Local School Districts	\$ -	\$ 12,090	\$ 12,090	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-University for Employers	\$ 258			\$ 11	\$ -	\$ -	\$ 23	\$ 34
Total University for Employers	730			34	-	-	31	65
Total for Employers	\$ 988			\$ 45	\$ -	\$ -	\$ 54	\$ 99
Total for State		12,090		554	-	-	149	703
Grand Total	\$ 988	\$ 12,090	\$ 13,078	\$ 599	\$ -	\$ -	\$ 203	\$ 802



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Share of Contributions	Total OPEB Expense
871 West Kentucky Educational Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
872 Southeast South-Central Educational Cooperative	-	-	-	-	-	-	-	-
890 Green River Regional Educational Cooperative	-	-	-	-	-	-	-	-
891 Central KY Special Education Cooperative	-	-	-	-	-	-	-	-
892 KY Valley Educational Cooperative	-	-	-	-	-	-	-	-
894 KY Educational Development Corporation	-	-	-	-	-	-	-	-
895 Northern KY Cooperative for Educational Services	-	-	-	-	-	-	-	-
Total Local School Districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-University for Employers	\$ 8	\$ 97	\$ 236	\$ 83	\$ 424	\$ 39	\$ (16)	\$ 23
Total University for Employers	21	276	666	120	1,083	109	(20)	89
Total for Employers	\$ 29	\$ 373	\$ 902	\$ 203	\$ 1,507	\$ 148	\$ (36)	\$ 112
Total for State	354	4,557	11,039	-	15,950	1,813	36	1,849
Grand Total	\$ 383	\$ 4,930	\$ 11,941	\$ 203	\$ 17,457	\$ 1,961	\$ -	\$ 1,961



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Code University Employers	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
					2023	2024	2025	2026	2027	Thereafter
263 Eastern Kentucky University	\$ 11,586	\$ 21,375	\$ 20,416	\$ 12,252	\$ (2,005)	\$ (2,014)	\$ (1,750)	\$ (1,502)	\$ (289)	\$ 123
266 Kentucky State University	2,629	4,851	4,633	2,780	(359)	(361)	(338)	(313)	(83)	(4)
269 Morehead State University	6,079	11,216	10,713	6,429	(1,290)	(1,295)	(1,179)	(1,039)	(313)	(42)
270 Murray State University	5,910	10,903	10,414	6,250	(1,224)	(1,229)	(1,113)	(981)	(280)	(18)
273 Western Kentucky University	9,422	17,383	16,603	9,964	(2,356)	(2,363)	(2,135)	(1,867)	(667)	(139)
500 KCTCS Central Office - University	3,075	5,674	5,419	3,252	(727)	(729)	(672)	(596)	(203)	(34)
Total University	\$ 38,701	\$ 71,402	\$ 68,198	\$ 40,927	\$ (7,961)	\$ (7,991)	\$ (7,187)	\$ (6,298)	\$ (1,835)	\$ (114)

Code Other Employers	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
					2023	2024	2025	2026	2027	Thereafter
400 KCTCS CENTRAL OFFICE	\$ 3,593	\$ 6,629	\$ 6,331	\$ 3,799	\$ (1,364)	\$ (1,367)	\$ (1,227)	\$ (1,047)	\$ (456)	\$ (168)
801 KY High School Athletic Association	37	69	66	40	(62)	(61)	(59)	(61)	(61)	(42)
805 KY School Boards Association	341	630	601	361	(93)	(93)	(86)	(76)	(23)	(9)
806 KY Education Association	66	123	117	70	(11)	(10)	(10)	(7)	1	2
807 KY Academic Association	43	79	76	45	(6)	(6)	(6)	(3)	-	-
809 Jefferson County Teachers' Association	19	36	34	20	(3)	(3)	(4)	(2)	-	(1)
Total Other	\$ 4,099	\$ 7,566	\$ 7,225	\$ 4,335	\$ (1,539)	\$ (1,540)	\$ (1,392)	\$ (1,196)	\$ (539)	\$ (218)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Code State Agencies	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
					2023	2024	2025	2026	2027	Thereafter
301 Technical Education District - Madisonville	\$ 1,581	\$ 2,916	\$ 2,785	\$ 1,671	\$ (343)	\$ (344)	\$ (342)	\$ (332)	\$ (144)	\$ (25)
302 Technical Education District - Bowling Green	1,783	3,289	3,141	1,885	(323)	(324)	(312)	(288)	(96)	(19)
303 Technical Education District - Elizabethtown	-	-	-	-	(3)	(3)	(3)	-	-	-
304 Technical Education District - Frankfort	1,412	2,605	2,488	1,493	(249)	(250)	(228)	(209)	(45)	13
305 Technical Education District - Hazard	1,595	2,943	2,811	1,687	(307)	(308)	(293)	(281)	(121)	(28)
308 Adult Council on Post Secondary Education	68	126	120	72	(35)	(35)	(32)	(26)	(16)	(14)
316 Office of Career and Technical Education	649	1,198	1,144	687	(76)	(77)	(54)	(35)	(7)	(14)
318 Department for Vocational Rehabilitation	2,973	5,486	5,240	3,144	(522)	(524)	(443)	(378)	(118)	(6)
320 School for the Blind	550	1,014	969	581	(172)	(172)	(174)	(176)	(107)	(62)
330 School for the Deaf	746	1,377	1,315	789	(272)	(272)	(250)	(187)	28	65
345 Department of Education	4,327	7,982	7,624	4,575	(739)	(742)	(689)	(605)	(84)	38
728 Department of Corrections	20	37	35	21	(4)	(4)	(4)	(6)	(1)	-
Total State Agencies	\$ 15,704	\$ 28,973	\$ 27,672	\$ 16,605	\$ (3,045)	\$ (3,055)	\$ (2,824)	\$ (2,523)	\$ (711)	\$ (52)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability						
					2023	2024	2025	2026	2027	Thereafter
1 Adair County Schools	\$ 2,634	\$ 4,859	\$ 4,641	\$ 2,785	\$ (412)	\$ (414)	\$ (409)	\$ (382)	\$ (91)	\$ (14)
2 Allen County Schools	3,203	5,909	5,644	3,387	(474)	(476)	(441)	(401)	(86)	32
3 Anderson County Schools	4,072	7,512	7,175	4,306	(479)	(482)	(461)	(428)	(33)	71
4 Ballard County Schools	1,232	2,274	2,172	1,303	(246)	(247)	(217)	(182)	(40)	1
5 Barren County Schools	5,340	9,853	9,411	5,647	(823)	(827)	(755)	(683)	(179)	5
6 Bath County Schools	1,990	3,672	3,507	2,104	(389)	(390)	(344)	(292)	(59)	6
7 Bell County Schools	1,887	3,482	3,326	1,996	(573)	(575)	(495)	(429)	(285)	(197)
8 Boone County Schools	27,159	50,108	47,860	28,721	(3,260)	(3,281)	(3,115)	(2,958)	(539)	143
9 Bourbon County Schools	2,808	5,181	4,948	2,970	(494)	(496)	(436)	(375)	(86)	4
10 Boyd County Schools	3,954	7,295	6,968	4,181	(468)	(471)	(444)	(421)	(60)	39
11 Boyle County Schools	3,621	6,681	6,381	3,829	(479)	(481)	(461)	(439)	(94)	27
12 Bracken County Schools	1,362	2,513	2,400	1,441	(186)	(187)	(170)	(156)	(33)	2
13 Breathitt County Schools	1,853	3,419	3,266	1,960	(375)	(377)	(338)	(288)	(80)	(10)
14 Breckinridge County Schools	2,838	5,236	5,001	3,001	(459)	(460)	(417)	(372)	(82)	(1)
15 Bullitt County Schools	15,232	28,102	26,841	16,108	(2,130)	(2,141)	(2,001)	(1,848)	(380)	95
16 Butler County Schools	2,210	4,077	3,894	2,337	(326)	(328)	(302)	(270)	(53)	(9)
17 Caldwell County Schools	1,835	3,385	3,233	1,940	(291)	(292)	(273)	(254)	(84)	(9)
18 Calloway County Schools	3,313	6,112	5,838	3,503	(508)	(511)	(469)	(418)	(63)	25
19 Campbell County Schools	5,972	11,018	10,524	6,315	(779)	(784)	(763)	(750)	(220)	13
20 Carlisle County Schools	819	1,512	1,444	867	(142)	(142)	(138)	(129)	(54)	(5)
21 Carroll County Schools	2,393	4,415	4,217	2,531	(342)	(343)	(316)	(286)	(69)	(2)
22 Carter County Schools	4,280	7,896	7,542	4,526	(727)	(730)	(653)	(584)	(162)	6
23 Casey County Schools	2,230	4,114	3,929	2,358	(333)	(335)	(359)	(366)	(102)	4
24 Christian County Schools	8,350	15,406	14,715	8,831	(1,436)	(1,442)	(1,328)	(1,181)	(269)	3
25 Clark County Schools	6,091	11,238	10,734	6,441	(788)	(793)	(743)	(704)	(168)	11
26 Clay County Schools	3,314	6,114	5,840	3,505	(593)	(595)	(536)	(464)	(120)	(30)
27 Clinton County Schools	1,680	3,100	2,961	1,777	(317)	(318)	(289)	(263)	(104)	(17)
28 Crittenden County Schools	1,342	2,476	2,365	1,419	(188)	(189)	(183)	(168)	(41)	1
29 Cumberland County Schools	1,005	1,855	1,771	1,063	(143)	(144)	(122)	(106)	(36)	(11)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2023	2024	2025	2026	2027	Thereafter
30 Daviess County Schools	\$ 13,481	\$ 24,872	\$ 23,757	\$ 14,257	\$ (1,871)	\$ (1,882)	\$ (1,739)	\$ (1,612)	\$ (372)	\$ 40
31 Edmonson County Schools	1,929	3,559	3,399	2,040	(325)	(326)	(295)	(264)	(65)	4
32 Elliott County Schools	1,178	2,173	2,075	1,245	(188)	(189)	(164)	(144)	(24)	11
33 Estill County Schools	2,326	4,291	4,098	2,459	(435)	(436)	(390)	(341)	(96)	(3)
34 Fayette County Schools	64,546	119,086	113,744	68,259	(8,128)	(8,178)	(7,927)	(7,523)	(1,397)	178
35 Fleming County Schools	2,259	4,168	3,981	2,389	(369)	(370)	(357)	(337)	(106)	3
36 Floyd County Schools	4,168	7,690	7,345	4,408	(1,315)	(1,319)	(1,218)	(1,125)	(693)	(332)
37 Franklin County Schools	7,568	13,963	13,336	8,003	(878)	(884)	(837)	(792)	(120)	24
38 Fulton County Schools	706	1,302	1,244	747	(99)	(99)	(87)	(71)	(17)	(4)
39 Gallatin County Schools	1,771	3,267	3,120	1,872	(282)	(283)	(266)	(239)	(61)	(5)
40 Garrard County Schools	2,837	5,233	4,999	3,000	(360)	(362)	(340)	(326)	(63)	28
41 Grant County Schools	3,771	6,958	6,646	3,988	(612)	(615)	(549)	(484)	(111)	10
42 Graves County Schools	4,235	7,814	7,463	4,479	(792)	(796)	(730)	(655)	(212)	(15)
43 Grayson County Schools	3,843	7,090	6,772	4,064	(752)	(755)	(707)	(655)	(251)	(73)
44 Green County Schools	1,945	3,588	3,427	2,057	(249)	(251)	(229)	(200)	1	35
45 Greenup County Schools	3,108	5,733	5,476	3,286	(471)	(473)	(446)	(404)	(63)	33
46 Hancock County Schools	1,930	3,560	3,400	2,041	(321)	(322)	(302)	(270)	(78)	(2)
47 Hardin County Schools	16,626	30,674	29,298	17,582	(2,424)	(2,437)	(2,249)	(2,073)	(510)	10
48 Harlan County Schools	3,529	6,510	6,218	3,731	(614)	(617)	(556)	(491)	(121)	1
49 Harrison County Schools	2,943	5,429	5,186	3,112	(472)	(475)	(451)	(412)	(104)	(7)
50 Hart County Schools	2,652	4,893	4,674	2,805	(503)	(505)	(471)	(425)	(107)	29
51 Henderson County Schools	8,091	14,927	14,258	8,556	(1,114)	(1,121)	(1,055)	(991)	(238)	13
52 Henry County Schools	2,277	4,201	4,012	2,408	(374)	(376)	(329)	(298)	(90)	1
53 Hickman County Schools	971	1,791	1,711	1,027	(148)	(149)	(128)	(114)	(21)	1
54 Hopkins County Schools	6,882	12,697	12,128	7,278	(1,282)	(1,287)	(1,152)	(1,008)	(258)	(8)
55 Jackson County Schools	2,315	4,271	4,080	2,448	(419)	(421)	(386)	(350)	(113)	(29)
56 Jefferson County Schools	161,913	298,724	285,327	171,233	(20,804)	(20,933)	(19,941)	(19,100)	(4,923)	(51)
57 Jessamine County Schools	9,973	18,399	17,574	10,546	(1,139)	(1,147)	(1,048)	(960)	(92)	101
58 Johnson County Schools	3,851	7,104	6,785	4,072	(709)	(712)	(603)	(523)	(173)	(37)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2023	2024	2025	2026	2027	Thereafter
59 Kenton County Schools	\$ 16,216	\$ 29,918	\$ 28,576	\$ 17,149	\$ (2,336)	\$ (2,348)	\$ (2,180)	\$ (2,020)	\$ (494)	\$ 43
60 Knott Counts Schools	2,437	4,497	4,295	2,577	(412)	(414)	(378)	(335)	(66)	5
61 Knox County Schools	4,711	8,691	8,301	4,982	(731)	(735)	(691)	(632)	(136)	3
62 Larue County Schools	2,717	5,013	4,788	2,873	(443)	(445)	(417)	(376)	(90)	(1)
63 Laurel County Schools	9,191	16,957	16,197	9,720	(1,451)	(1,458)	(1,382)	(1,290)	(344)	29
64 Lawrence County Schools	2,842	5,243	5,008	3,005	(410)	(413)	(368)	(322)	(47)	36
65 Lee County Schools	827	1,526	1,458	875	(138)	(139)	(122)	(108)	(28)	3
66 Leslie County Schools	1,734	3,200	3,056	1,834	(324)	(325)	(286)	(253)	(74)	(8)
67 Letcher County Schools	3,369	6,215	5,937	3,563	(536)	(538)	(491)	(444)	(106)	9
68 Lewis County Schools	2,193	4,045	3,864	2,319	(356)	(358)	(321)	(292)	(84)	15
69 Lincoln County Schools	3,574	6,595	6,299	3,780	(656)	(659)	(598)	(530)	(130)	(3)
70 Livingston County Schools	1,359	2,508	2,395	1,437	(229)	(230)	(216)	(196)	(50)	(5)
71 Logan County Schools	3,707	6,839	6,533	3,920	(649)	(652)	(585)	(514)	(123)	8
72 Lyon County Schools	964	1,779	1,699	1,020	(121)	(122)	(118)	(112)	(17)	2
73 Madison County Schools	11,482	21,184	20,234	12,143	(1,810)	(1,819)	(1,704)	(1,567)	(397)	(11)
74 Magoffin County Schools	1,904	3,513	3,356	2,014	(383)	(384)	(348)	(318)	(121)	(21)
75 Marion County Schools	3,895	7,186	6,864	4,119	(601)	(604)	(571)	(523)	(114)	17
76 Marshall County Schools	5,268	9,719	9,283	5,571	(800)	(803)	(772)	(731)	(194)	8
77 Martin County Schools	1,496	2,759	2,636	1,582	(344)	(345)	(322)	(295)	(143)	(58)
78 Mason County Schools	3,071	5,666	5,411	3,247	(467)	(470)	(443)	(415)	(109)	(3)
79 McCracken County Schools	7,969	14,703	14,043	8,428	(1,143)	(1,149)	(1,070)	(988)	(226)	26
80 McCreary County Schools	2,928	5,403	5,160	3,097	(476)	(478)	(411)	(341)	(52)	12
81 McLean County Schools	1,726	3,184	3,041	1,825	(259)	(261)	(242)	(220)	(59)	2
82 Meade County Schools	4,913	9,064	8,658	5,195	(696)	(700)	(648)	(607)	(175)	2
83 Menifee County Schools	1,096	2,022	1,931	1,159	(120)	(121)	(117)	(108)	(17)	(9)
84 Mercer County Schools	3,311	6,108	5,834	3,501	(500)	(503)	(458)	(417)	(92)	20
85 Metcalf County Schools	1,372	2,532	2,418	1,451	(322)	(323)	(295)	(248)	(52)	(1)
86 Monroe County Schools	2,036	3,757	3,589	2,154	(313)	(314)	(293)	(272)	(72)	3
87 Montgomery County Schools	4,311	7,954	7,598	4,559	(956)	(959)	(840)	(712)	(239)	(69)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2023	2024	2025	2026	2027	Thereafter
88 Morgan County Schools	\$ 2,028	\$ 3,742	\$ 3,574	\$ 2,145	\$ (279)	\$ (281)	\$ (256)	\$ (238)	\$ (51)	\$ 14
89 Muhlenberg County Schools	4,879	9,001	8,597	5,159	(761)	(765)	(723)	(687)	(245)	(58)
90 Nelson County Schools	5,321	9,817	9,376	5,627	(729)	(733)	(702)	(653)	(100)	40
91 Nicholas County Schools	919	1,696	1,620	972	(201)	(201)	(184)	(162)	(57)	(16)
92 Ohio County Schools	3,776	6,966	6,653	3,993	(708)	(711)	(642)	(580)	(205)	(71)
93 Oldham County Schools	15,312	28,250	26,982	16,192	(1,853)	(1,865)	(1,740)	(1,625)	(275)	80
94 Owen County Schools	1,779	3,283	3,135	1,882	(288)	(290)	(267)	(242)	(60)	-
95 Owsley County Schools	721	1,330	1,270	762	(111)	(112)	(101)	(88)	(19)	1
96 Pendleton County Schools	2,165	3,993	3,814	2,289	(413)	(414)	(392)	(354)	(110)	(17)
97 Perry County Schools	3,865	7,130	6,810	4,087	(673)	(676)	(589)	(501)	(114)	(5)
98 Pike County Schools	8,678	16,010	15,292	9,177	(1,606)	(1,612)	(1,428)	(1,244)	(324)	29
99 Powell County Schools	2,358	4,351	4,156	2,494	(410)	(412)	(358)	(308)	(65)	28
100 Pulaski County Schools	8,367	15,436	14,744	8,848	(1,270)	(1,277)	(1,195)	(1,100)	(240)	48
101 Robertson County Schools	422	779	744	446	(55)	(55)	(53)	(52)	(12)	(4)
102 Rockcastle County Schools	3,056	5,637	5,385	3,231	(522)	(524)	(489)	(442)	(125)	(16)
103 Rowan County Schools	3,134	5,782	5,523	3,314	(492)	(493)	(476)	(449)	(127)	(18)
104 Russell County Schools	2,982	5,502	5,255	3,154	(567)	(569)	(518)	(464)	(134)	(4)
105 Scott County Schools	11,073	20,430	19,514	11,710	(1,137)	(1,145)	(1,064)	(982)	(16)	124
106 Shelby County Schools	8,679	16,012	15,294	9,178	(1,240)	(1,246)	(1,125)	(1,010)	(199)	35
107 Simpson County Schools	3,417	6,305	6,022	3,614	(468)	(470)	(445)	(416)	(93)	12
108 Spencer County Schools	3,340	6,162	5,886	3,532	(403)	(406)	(400)	(378)	(54)	14
109 Taylor County Schools	2,834	5,228	4,994	2,997	(427)	(429)	(379)	(322)	(41)	2
110 Todd County Schools	1,840	3,394	3,242	1,946	(306)	(308)	(281)	(249)	(57)	3
111 Trigg County Schools	2,431	4,486	4,284	2,571	(346)	(348)	(325)	(301)	(74)	(10)
112 Trimble County Schools	1,192	2,200	2,101	1,261	(248)	(249)	(224)	(202)	(52)	(7)
113 Union County Schools	2,384	4,399	4,202	2,522	(401)	(403)	(347)	(299)	(73)	8
114 Warren County Schools	17,439	32,175	30,732	18,442	(1,907)	(1,920)	(1,805)	(1,722)	(253)	182
115 Washington County Schools	1,968	3,631	3,468	2,081	(322)	(324)	(303)	(270)	(63)	(9)
116 Wayne County Schools	3,207	5,917	5,651	3,391	(551)	(553)	(520)	(477)	(134)	(20)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2023	2024	2025	2026	2027	Thereafter
117 Webster County Schools	\$ 2,295	\$ 4,233	\$ 4,044	\$ 2,427	\$ (314)	\$ (316)	\$ (302)	\$ (276)	\$ (61)	\$ 18
118 Whitley County Schools	4,472	8,251	7,881	4,729	(776)	(779)	(753)	(715)	(249)	(35)
119 Wolfe County Schools	1,541	2,843	2,715	1,629	(296)	(297)	(256)	(212)	(57)	6
120 Woodford County Schools	4,763	8,788	8,394	5,037	(570)	(574)	(555)	(529)	(77)	58
122 Anchorage City Schools	997	1,839	1,757	1,054	(105)	(107)	(102)	(96)	(10)	9
124 Ashland City Schools	3,051	5,629	5,376	3,226	(613)	(616)	(616)	(611)	(326)	(163)
125 Augusta City Schools	386	712	680	408	(44)	(45)	(47)	(42)	(9)	8
126 Barbourville City Schools	742	1,368	1,307	784	(100)	(101)	(97)	(95)	(33)	(4)
127 Bardstown City Schools	3,637	6,710	6,409	3,846	(456)	(459)	(445)	(427)	(99)	(4)
128 Beechwood Independent Schools	1,759	3,245	3,099	1,860	(220)	(222)	(207)	(199)	(46)	8
129 Bellevue City Schools	820	1,512	1,445	867	(178)	(178)	(160)	(143)	(48)	(1)
131 Berea City Schools	1,374	2,535	2,421	1,453	(171)	(172)	(169)	(170)	(45)	2
134 Bowling Green City Schools	5,103	9,415	8,993	5,397	(674)	(678)	(627)	(583)	(131)	15
136 Burgin City Schools	641	1,182	1,129	677	(63)	(65)	(65)	(62)	(4)	5
140 Campbellsville City Schools	1,370	2,528	2,415	1,449	(222)	(223)	(211)	(192)	(55)	(9)
144 Caverna City Schools	873	1,610	1,538	923	(144)	(144)	(127)	(113)	(26)	2
147 Cloverport City Schools	383	706	674	405	(79)	(79)	(63)	(50)	(13)	-
150 Corbin City Schools	3,185	5,875	5,612	3,368	(452)	(455)	(414)	(382)	(96)	(5)
151 Covington City Schools	5,216	9,623	9,191	5,516	(827)	(831)	(753)	(684)	(204)	(21)
154 Danville City Schools	2,653	4,894	4,675	2,805	(413)	(415)	(414)	(419)	(183)	(61)
155 Dawson Springs City Schools	715	1,319	1,260	756	(105)	(106)	(98)	(89)	(19)	1
156 Dayton City Schools	1,174	2,166	2,069	1,241	(156)	(156)	(149)	(137)	(13)	2
158 East Bernstadt City Schools	576	1,063	1,016	610	(77)	(77)	(71)	(66)	(10)	15
160 Elizabethtown City Schools	2,949	5,440	5,196	3,118	(430)	(432)	(413)	(388)	(101)	(3)
161 Eminence Independent Schools	1,052	1,941	1,854	1,113	(101)	(102)	(107)	(117)	(24)	4
162 Erlanger-Elsmere City Schools	3,041	5,611	5,359	3,216	(404)	(406)	(400)	(371)	(41)	26
163 Fairview Independent Schools	644	1,189	1,135	681	(158)	(158)	(144)	(120)	(31)	2
166 Fort Thomas Independent Schools	4,225	7,794	7,445	4,468	(512)	(515)	(485)	(460)	(70)	52
167 Frankfort City Schools	999	1,844	1,761	1,057	(186)	(186)	(179)	(178)	(89)	(39)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2023	2024	2025	2026	2027	Thereafter
170 Fulton City Schools	\$ 353	\$ 650	\$ 621	\$ 373	\$ (82)	\$ (83)	\$ (84)	\$ (75)	\$ (39)	\$ (18)
173 Glasgow City Schools	2,728	5,033	4,807	2,885	(409)	(411)	(366)	(322)	(77)	3
180 Harlan City Schools	737	1,360	1,299	779	(120)	(120)	(110)	(104)	(34)	-
182 Hazard Independent Schools	1,120	2,066	1,973	1,184	(179)	(180)	(162)	(144)	(43)	3
190 Jackson City Schools	307	567	542	325	(44)	(44)	(39)	(35)	(4)	-
191 Jenkins City Schools	510	942	899	540	(95)	(95)	(85)	(78)	(29)	(6)
206 Ludlow City Schools	1,105	2,039	1,948	1,169	(180)	(181)	(157)	(135)	(17)	14
210 Mayfield City Schools	1,863	3,437	3,283	1,970	(275)	(276)	(259)	(241)	(50)	11
214 Middlesboro City Schools	1,289	2,379	2,272	1,363	(197)	(198)	(191)	(179)	(43)	4
221 Murray City Schools	2,025	3,735	3,568	2,141	(240)	(241)	(236)	(226)	(43)	8
222 Newport City Schools	2,450	4,519	4,317	2,591	(349)	(351)	(283)	(237)	(30)	20
224 Owensboro City Schools	6,684	12,333	11,779	7,069	(791)	(797)	(751)	(724)	(167)	34
226 Paducah City Schools	3,569	6,585	6,290	3,774	(503)	(506)	(473)	(442)	(82)	7
227 Paintsville City Schools	963	1,777	1,697	1,018	(180)	(181)	(166)	(156)	(53)	(7)
228 Paris City Schools	830	1,532	1,463	878	(103)	(104)	(103)	(97)	(10)	14
230 Pikeville City Schools	1,684	3,107	2,967	1,781	(288)	(290)	(267)	(242)	(66)	(7)
231 Pineville City Schools	607	1,119	1,069	641	(68)	(69)	(63)	(58)	(8)	(2)
235 Raceland City Schools	1,132	2,089	1,995	1,197	(185)	(186)	(176)	(163)	(32)	(1)
238 Russell City Schools	2,822	5,207	4,973	2,984	(379)	(382)	(359)	(329)	(51)	38
239 Russellville City Schools	1,158	2,137	2,041	1,225	(160)	(162)	(158)	(144)	(32)	2
240 Science Hill City Schools	468	864	825	495	(79)	(79)	(68)	(62)	(11)	10
246 Somerset City Schools	1,846	3,406	3,253	1,952	(283)	(285)	(281)	(274)	(90)	(10)
247 Southgate City Schools	298	550	525	315	(33)	(34)	(38)	(42)	(16)	-
258 Walton-Verona Independent Schools	2,146	3,960	3,782	2,270	(292)	(294)	(264)	(237)	(34)	4
259 West Point City Schools	-	-	-	-	(58)	(58)	(55)	(55)	(57)	(39)
260 Williamsburg City Schools	846	1,561	1,491	895	(136)	(136)	(125)	(116)	(30)	3
261 Williamstown City Schools	846	1,561	1,491	895	(129)	(129)	(118)	(104)	(14)	9
870 Ohio Valley Educational Cooperative	618	1,140	1,089	654	(59)	(59)	(50)	(38)	4	10



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability	2023	2024	2025	2026	2027	Thereafter
871 West Kentucky Educational Cooperative	\$ 294	\$ 542	\$ 518	\$ 311	\$ (31)	\$ (31)	\$ (26)	\$ (26)	\$ (5)	\$ -
872 Southeast South-Central Educational Cooperative	132	244	233	140	8	7	5	5	14	12
890 Green River Regional Educational Cooperative	195	360	343	206	(57)	(56)	(41)	(31)	(9)	(1)
891 Central KY Special Education Cooperative	62	115	110	66	(38)	(38)	(37)	(30)	(14)	(3)
892 KY Valley Educational Cooperative	254	468	447	268	(19)	(19)	(19)	(5)	35	3
894 KY Educational Development Corporation	620	1,143	1,092	655	(38)	(39)	(25)	(20)	33	41
895 Northern KY Cooperative for Educational Services	416	768	734	440	(41)	(41)	(47)	(46)	(5)	(1)
Total Local School Districts	\$ 813,441	\$ 1,500,765	\$ 1,433,449	\$ 860,229	\$ (117,243)	\$ (117,873)	\$ (110,054)	\$ (101,925)	\$ (24,652)	\$ 601
Total Non-University for Employers	\$ 833,244	\$ 1,537,304	\$ 1,468,346	\$ 881,169	\$ (121,827)	\$ (122,468)	\$ (114,270)	\$ (105,644)	\$ (25,902)	\$ 331
Total University for Employers	38,701	71,402	68,198	40,927	(7,961)	(7,991)	(7,187)	(6,298)	(1,835)	(114)
Total for Employers	\$ 871,945	\$ 1,608,706	\$ 1,536,544	\$ 922,096	\$ (129,788)	\$ (130,459)	\$ (121,457)	\$ (111,942)	\$ (27,737)	\$ 217
Total for State	686,925	1,267,352	1,210,502	726,435	(101,869)	(102,405)	(103,123)	(97,975)	(19,706)	2,538
Grand Total	\$ 1,558,870	\$ 2,876,058	\$ 2,747,046	\$ 1,648,531	\$ (231,657)	\$ (232,864)	\$ (224,580)	\$ (209,917)	\$ (47,443)	\$ 2,755



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code University Employers		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%)	Plus 1% (8.10%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
				2023	2024	2025	2026	2027	Thereafter
263	Eastern Kentucky University	\$ 501	\$ (14)	\$ (48)	\$ (65)	\$ (70)	\$ (74)	\$ (13)	\$ -
266	Kentucky State University	128	(3)	(11)	(16)	(16)	(15)	(3)	(3)
269	Morehead State University	257	(7)	(29)	(38)	(39)	(39)	(9)	(6)
270	Murray State University	264	(7)	(27)	(37)	(38)	(43)	(7)	(6)
273	Western Kentucky University	399	(11)	(50)	(64)	(64)	(65)	(18)	(13)
500	KCTCS Central Office - University	134	(4)	(16)	(21)	(23)	(23)	(5)	(4)
Total University		\$ 1,683	\$ (46)	\$ (181)	\$ (241)	\$ (250)	\$ (259)	\$ (55)	\$ (32)

Code Other Employers		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% (6.10%)	Plus 1% (8.10%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
				2023	2024	2025	2026	2027	Thereafter
400	KCTCS CENTRAL OFFICE	\$ 99	\$ (3)	\$ (18)	\$ (22)	\$ (20)	\$ (17)	\$ (6)	\$ (4)
801	KY High School Athletic Association	1	-	(1)	(1)	(1)	-	(2)	-
805	KY School Boards Association	11	-	(1)	(1)	(1)	(2)	-	(2)
806	KY Education Association	2	-	-	-	-	-	-	(1)
807	KY Academic Association	1	-	-	-	-	-	-	-
809	Jefferson County Teachers' Association	1	-	-	-	-	-	-	-
Total Other		\$ 115	\$ (3)	\$ (20)	\$ (24)	\$ (22)	\$ (19)	\$ (8)	\$ (7)



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code State Agencies		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
		Less 1% (6.10%)	Plus 1% (8.10%)							
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability							
				2023	2024	2025	2026	2027	Thereafter	
301	Technical Education District - Madisonville	\$ 51	\$ (1)	\$ (7)	\$ (9)	\$ (6)	\$ (8)	\$ (1)	\$ (1)	
302	Technical Education District - Bowling Green	56	(1)	(5)	(7)	(7)	(9)	(2)	(4)	
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-	
304	Technical Education District - Frankfort	44	(1)	(4)	(6)	(6)	(6)	(3)	(1)	
305	Technical Education District - Hazard	50	(1)	(6)	(8)	(7)	(6)	(3)	(1)	
308	Adult Council on Post Secondary Education	2	-	-	-	-	(1)	-	(2)	
316	Office of Career and Technical Education	19	-	(2)	(2)	(3)	(1)	3	(1)	
318	Department for Vocational Rehabilitation	90	(2)	(8)	(11)	(11)	(16)	(3)	(2)	
320	School for the Blind	17	-	(3)	(3)	(2)	(4)	(4)	(3)	
330	School for the Deaf	22	(1)	(4)	(5)	(5)	(2)	-	-	
345	Department of Education	133	(4)	(13)	(17)	(18)	(19)	(2)	(3)	
728	Department of Corrections	1	-	-	-	-	-	-	-	
Total State Agencies		\$ 485	\$ (11)	\$ (52)	\$ (68)	\$ (65)	\$ (72)	\$ (15)	\$ (18)	



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
			2023	2024	2025	2026	2027	Thereafter	
1 Adair County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Allen County Schools	-	-	-	-	-	-	-	-	-
3 Anderson County Schools	-	-	-	-	-	-	-	-	-
4 Ballard County Schools	-	-	-	-	-	-	-	-	-
5 Barren County Schools	-	-	-	-	-	-	-	-	-
6 Bath County Schools	-	-	-	-	-	-	-	-	-
7 Bell County Schools	-	-	-	-	-	-	-	-	-
8 Boone County Schools	-	-	-	-	-	-	-	-	-
9 Bourbon County Schools	-	-	-	-	-	-	-	-	-
10 Boyd County Schools	-	-	-	-	-	-	-	-	-
11 Boyle County Schools	-	-	-	-	-	-	-	-	-
12 Bracken County Schools	-	-	-	-	-	-	-	-	-
13 Breathitt County Schools	-	-	-	-	-	-	-	-	-
14 Breckinridge County Schools	-	-	-	-	-	-	-	-	-
15 Bullitt County Schools	-	-	-	-	-	-	-	-	-
16 Butler County Schools	-	-	-	-	-	-	-	-	-
17 Caldwell County Schools	-	-	-	-	-	-	-	-	-
18 Calloway County Schools	-	-	-	-	-	-	-	-	-
19 Campbell County Schools	-	-	-	-	-	-	-	-	-
20 Carlisle County Schools	-	-	-	-	-	-	-	-	-
21 Carroll County Schools	-	-	-	-	-	-	-	-	-
22 Carter County Schools	-	-	-	-	-	-	-	-	-
23 Casey County Schools	-	-	-	-	-	-	-	-	-
24 Christian County Schools	-	-	-	-	-	-	-	-	-
25 Clark County Schools	-	-	-	-	-	-	-	-	-
26 Clay County Schools	-	-	-	-	-	-	-	-	-
27 Clinton County Schools	-	-	-	-	-	-	-	-	-
28 Crittenden County Schools	-	-	-	-	-	-	-	-	-
29 Cumberland County Schools	-	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
		Less 1% (6.10%)	Plus 1% (8.10%)							
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability							
				2023	2024	2025	2026	2027	Thereafter	
30	Daviess County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Edmonson County Schools	-	-	-	-	-	-	-	-	-
32	Elliott County Schools	-	-	-	-	-	-	-	-	-
33	Estill County Schools	-	-	-	-	-	-	-	-	-
34	Fayette County Schools	-	-	-	-	-	-	-	-	-
35	Fleming County Schools	-	-	-	-	-	-	-	-	-
36	Floyd County Schools	-	-	-	-	-	-	-	-	-
37	Franklin County Schools	-	-	-	-	-	-	-	-	-
38	Fulton County Schools	-	-	-	-	-	-	-	-	-
39	Gallatin County Schools	-	-	-	-	-	-	-	-	-
40	Garrard County Schools	-	-	-	-	-	-	-	-	-
41	Grant County Schools	-	-	-	-	-	-	-	-	-
42	Graves County Schools	-	-	-	-	-	-	-	-	-
43	Grayson County Schools	-	-	-	-	-	-	-	-	-
44	Green County Schools	-	-	-	-	-	-	-	-	-
45	Greenup County Schools	-	-	-	-	-	-	-	-	-
46	Hancock County Schools	-	-	-	-	-	-	-	-	-
47	Hardin County Schools	-	-	-	-	-	-	-	-	-
48	Harlan County Schools	-	-	-	-	-	-	-	-	-
49	Harrison County Schools	-	-	-	-	-	-	-	-	-
50	Hart County Schools	-	-	-	-	-	-	-	-	-
51	Henderson County Schools	-	-	-	-	-	-	-	-	-
52	Henry County Schools	-	-	-	-	-	-	-	-	-
53	Hickman County Schools	-	-	-	-	-	-	-	-	-
54	Hopkins County Schools	-	-	-	-	-	-	-	-	-
55	Jackson County Schools	-	-	-	-	-	-	-	-	-
56	Jefferson County Schools	-	-	-	-	-	-	-	-	-
57	Jessamine County Schools	-	-	-	-	-	-	-	-	-
58	Johnson County Schools	-	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
			2023	2024	2025	2026	2027	Thereafter	
59 Kenton County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60 Knott Counts Schools	-	-	-	-	-	-	-	-	-
61 Knox County Schools	-	-	-	-	-	-	-	-	-
62 Larue County Schools	-	-	-	-	-	-	-	-	-
63 Laurel County Schools	-	-	-	-	-	-	-	-	-
64 Lawrence County Schools	-	-	-	-	-	-	-	-	-
65 Lee County Schools	-	-	-	-	-	-	-	-	-
66 Leslie County Schools	-	-	-	-	-	-	-	-	-
67 Letcher County Schools	-	-	-	-	-	-	-	-	-
68 Lewis County Schools	-	-	-	-	-	-	-	-	-
69 Lincoln County Schools	-	-	-	-	-	-	-	-	-
70 Livingston County Schools	-	-	-	-	-	-	-	-	-
71 Logan County Schools	-	-	-	-	-	-	-	-	-
72 Lyon County Schools	-	-	-	-	-	-	-	-	-
73 Madison County Schools	-	-	-	-	-	-	-	-	-
74 Magoffin County Schools	-	-	-	-	-	-	-	-	-
75 Marion County Schools	-	-	-	-	-	-	-	-	-
76 Marshall County Schools	-	-	-	-	-	-	-	-	-
77 Martin County Schools	-	-	-	-	-	-	-	-	-
78 Mason County Schools	-	-	-	-	-	-	-	-	-
79 McCracken County Schools	-	-	-	-	-	-	-	-	-
80 McCreary County Schools	-	-	-	-	-	-	-	-	-
81 McLean County Schools	-	-	-	-	-	-	-	-	-
82 Meade County Schools	-	-	-	-	-	-	-	-	-
83 Menifee County Schools	-	-	-	-	-	-	-	-	-
84 Mercer County Schools	-	-	-	-	-	-	-	-	-
85 Metcalf County Schools	-	-	-	-	-	-	-	-	-
86 Monroe County Schools	-	-	-	-	-	-	-	-	-
87 Montgomery County Schools	-	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
		Less 1% (6.10%)	Plus 1% (8.10%)							
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability							
				2023	2024	2025	2026	2027	Thereafter	
88	Morgan County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89	Muhlenberg County Schools	-	-	-	-	-	-	-	-	-
90	Nelson County Schools	-	-	-	-	-	-	-	-	-
91	Nicholas County Schools	-	-	-	-	-	-	-	-	-
92	Ohio County Schools	-	-	-	-	-	-	-	-	-
93	Oldham County Schools	-	-	-	-	-	-	-	-	-
94	Owen County Schools	-	-	-	-	-	-	-	-	-
95	Owsley County Schools	-	-	-	-	-	-	-	-	-
96	Pendleton County Schools	-	-	-	-	-	-	-	-	-
97	Perry County Schools	-	-	-	-	-	-	-	-	-
98	Pike County Schools	-	-	-	-	-	-	-	-	-
99	Powell County Schools	-	-	-	-	-	-	-	-	-
100	Pulaski County Schools	-	-	-	-	-	-	-	-	-
101	Robertson County Schools	-	-	-	-	-	-	-	-	-
102	Rockcastle County Schools	-	-	-	-	-	-	-	-	-
103	Rowan County Schools	-	-	-	-	-	-	-	-	-
104	Russell County Schools	-	-	-	-	-	-	-	-	-
105	Scott County Schools	-	-	-	-	-	-	-	-	-
106	Shelby County Schools	-	-	-	-	-	-	-	-	-
107	Simpson County Schools	-	-	-	-	-	-	-	-	-
108	Spencer County Schools	-	-	-	-	-	-	-	-	-
109	Taylor County Schools	-	-	-	-	-	-	-	-	-
110	Todd County Schools	-	-	-	-	-	-	-	-	-
111	Trigg County Schools	-	-	-	-	-	-	-	-	-
112	Trimble County Schools	-	-	-	-	-	-	-	-	-
113	Union County Schools	-	-	-	-	-	-	-	-	-
114	Warren County Schools	-	-	-	-	-	-	-	-	-
115	Washington County Schools	-	-	-	-	-	-	-	-	-
116	Wayne County Schools	-	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
			2023	2024	2025	2026	2027	Thereafter	
117 Webster County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118 Whitley County Schools	-	-	-	-	-	-	-	-	-
119 Wolfe County Schools	-	-	-	-	-	-	-	-	-
120 Woodford County Schools	-	-	-	-	-	-	-	-	-
122 Anchorage City Schools	-	-	-	-	-	-	-	-	-
124 Ashland City Schools	-	-	-	-	-	-	-	-	-
125 Augusta City Schools	-	-	-	-	-	-	-	-	-
126 Barbourville City Schools	-	-	-	-	-	-	-	-	-
127 Bardstown City Schools	-	-	-	-	-	-	-	-	-
128 Beechwood Independent Schools	-	-	-	-	-	-	-	-	-
129 Bellevue City Schools	-	-	-	-	-	-	-	-	-
131 Berea City Schools	-	-	-	-	-	-	-	-	-
134 Bowling Green City Schools	-	-	-	-	-	-	-	-	-
136 Burgin City Schools	-	-	-	-	-	-	-	-	-
140 Campbellsville City Schools	-	-	-	-	-	-	-	-	-
144 Caverna City Schools	-	-	-	-	-	-	-	-	-
147 Cloverport City Schools	-	-	-	-	-	-	-	-	-
150 Corbin City Schools	-	-	-	-	-	-	-	-	-
151 Covington City Schools	-	-	-	-	-	-	-	-	-
154 Danville City Schools	-	-	-	-	-	-	-	-	-
155 Dawson Springs City Schools	-	-	-	-	-	-	-	-	-
156 Dayton City Schools	-	-	-	-	-	-	-	-	-
158 East Bernstadt City Schools	-	-	-	-	-	-	-	-	-
160 Elizabethtown City Schools	-	-	-	-	-	-	-	-	-
161 Eminence Independent Schools	-	-	-	-	-	-	-	-	-
162 Erlanger-Elsmere City Schools	-	-	-	-	-	-	-	-	-
163 Fairview Independent Schools	-	-	-	-	-	-	-	-	-
166 Fort Thomas Independent Schools	-	-	-	-	-	-	-	-	-
167 Frankfort City Schools	-	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
			2023	2024	2025	2026	2027	Thereafter	
170 Fulton City Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173 Glasgow City Schools	-	-	-	-	-	-	-	-	-
180 Harlan City Schools	-	-	-	-	-	-	-	-	-
182 Hazard Independent Schools	-	-	-	-	-	-	-	-	-
190 Jackson City Schools	-	-	-	-	-	-	-	-	-
191 Jenkins City Schools	-	-	-	-	-	-	-	-	-
206 Ludlow City Schools	-	-	-	-	-	-	-	-	-
210 Mayfield City Schools	-	-	-	-	-	-	-	-	-
214 Middlesboro City Schools	-	-	-	-	-	-	-	-	-
221 Murray City Schools	-	-	-	-	-	-	-	-	-
222 Newport City Schools	-	-	-	-	-	-	-	-	-
224 Owensboro City Schools	-	-	-	-	-	-	-	-	-
226 Paducah City Schools	-	-	-	-	-	-	-	-	-
227 Paintsville City Schools	-	-	-	-	-	-	-	-	-
228 Paris City Schools	-	-	-	-	-	-	-	-	-
230 Pikeville City Schools	-	-	-	-	-	-	-	-	-
231 Pineville City Schools	-	-	-	-	-	-	-	-	-
235 Raceland City Schools	-	-	-	-	-	-	-	-	-
238 Russell City Schools	-	-	-	-	-	-	-	-	-
239 Russellville City Schools	-	-	-	-	-	-	-	-	-
240 Science Hill City Schools	-	-	-	-	-	-	-	-	-
246 Somerset City Schools	-	-	-	-	-	-	-	-	-
247 Southgate City Schools	-	-	-	-	-	-	-	-	-
258 Walton-Verona Independent Schools	-	-	-	-	-	-	-	-	-
259 West Point City Schools	-	-	-	-	-	-	-	-	-
260 Williamsburg City Schools	-	-	-	-	-	-	-	-	-
261 Williamstown City Schools	-	-	-	-	-	-	-	-	-
870 Ohio Valley Educational Cooperative	-	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
	Less 1% (6.10%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.10%) Employer's Proportionate Share of Net OPEB Liability							
			2023	2024	2025	2026	2027	Thereafter	
871 West Kentucky Educational Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
872 Southeast South-Central Educational Cooperative	-	-	-	-	-	-	-	-	-
890 Green River Regional Educational Cooperative	-	-	-	-	-	-	-	-	-
891 Central KY Special Education Cooperative	-	-	-	-	-	-	-	-	-
892 KY Valley Educational Cooperative	-	-	-	-	-	-	-	-	-
894 KY Educational Development Corporation	-	-	-	-	-	-	-	-	-
895 Northern KY Cooperative for Educational Services	-	-	-	-	-	-	-	-	-
Total Local School Districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-University for Employers	\$ 600	\$ (14)	\$ (72)	\$ (92)	\$ (87)	\$ (91)	\$ (23)	\$ (25)	
Total University for Employers	1,683	(46)	(181)	(241)	(250)	(259)	(55)	(32)	
Total for Employers	\$ 2,283	\$ (60)	\$ (253)	\$ (333)	\$ (337)	\$ (350)	\$ (78)	\$ (57)	
Total for State	27,934	(740)	(2,648)	(3,629)	(3,784)	(3,946)	(691)	(549)	
Grand Total	\$ 30,217	\$ (800)	\$ (2,901)	\$ (3,962)	\$ (4,121)	\$ (4,296)	\$ (769)	\$ (606)	



Schedule A – Summary of Main Benefit Provisions

The Teachers' Retirement System of the State of Kentucky was established on July 1, 1940. The valuation took into account amendments to the System effective through June 30, 2021. The following summary describes the main benefit and contribution provisions of the System as interpreted for the valuation.

ELIGIBILITY FOR ACCESS TO RETIREE MEDICAL PLAN COVERAGE:

Service Retirement: For employees hired prior to July 1, 2008, Retiree Medical Plan coverage eligibility is attained when an employee retires, which is possible after the completion of 27 years of service or attainment of age 55 and 5 years of service with reduced pension benefits. For employees hired on or after July 1, 2008, employees may retire after the completion of 27 years of service, the attainment of age 55 and 10 years of service with reduced pension benefits, or the attainment of age 60 and 5 years of service with unreduced pension benefits but must complete a minimum of 15 years of service to be eligible for Retiree Medical Plan coverage.

Disability Retirement: Disabled employees hired prior to July 1, 2008 with at least 5 years of service, who are totally and permanently incapable of being employed as a teacher, are eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits. Disabled employees hired after July 1, 2008 must have 15 years of service to be eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits.

Members and dependents under age 65 and eligible for Medicare due to a disability after January 1, 2013 are only eligible to enroll in the MEHP. Under age 65 members who retired prior to Jan. 1, 2013 are grandfathered from this requirement and allowed a choice of KEHP or MEHP coverage. Actual census data and current plan elections were used for current disabled retirees. All future disabled members under the age of 65 with Medicare are placed on the MEHP and not the KEHP. This has been consistently applied since 2013.

Survivors: Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, survivor is not eligible for Retiree Medical Plan coverage.

Spousal Shared Risk Waiver for MEHP: Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a KTRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

Termination: For employees hired prior to July 1, 2008 and who terminated with at least 5 years of service, Retiree Medical Plan coverage eligibility is attained at age 60. For employees hired on or after July 1, 2008 and who terminated with at least 15 years of service, Retiree Medical Plan coverage eligibility is assumed to begin at age 60.

Reemployed Retirees: Effective January 1, 2019 and because of the Affordable Care Act (ACA) and Medicare secondary payer (MSP) federal rules, if a TRS retiree returns to work and is offered the same health insurance coverage as any full-time employee (whether the KEHP, MEHP, or another plan), then the member must waive coverage through TRS. For valuation purposes, active employees identified as currently receiving retiree health care through the System are valued as retirees. Retirees making active contributions into a second account do not qualify for insurance on that second account.



Schedule A – Summary of Main Benefit Provisions

COVERED MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS:

Under Age 65 Retiree Shared Responsibility Contribution: Effective July 1, 2010, retirees under the age of 65 began a three-year phase-in of the Shared Responsibility Contribution. This contribution reduces the applicable amount of the full contribution provided by the System to retirees, by adjusting the Shared Responsibility Contribution amount by 100% less the appropriate percentage from the Retiree Percentage Contribution table below. Effective July 1, 2012, the full Shared Responsibility Contribution equals the Standard Medicare Part B premium paid by retirees ages 65 and older.

Monthly Under Age 65 Shared Responsibility Contribution Timeline			
Effective Date	Medicare Part B Monthly Cost	Formula	Shared Responsibility Contribution
July 1, 2010	\$110.50	$(1/3 \times \$110.50)$	\$ 37.00
January 1, 2011	115.40	$(1/3 \times 115.40)$	39.00
July 1, 2011	115.40	$(2/3 \times 115.40)$	77.00
January 1, 2012	99.90	$(2/3 \times 99.90)$	66.00
July 1, 2012	99.90	99.90	99.90
January 1, 2013	104.90	104.90	104.90
January 1, 2014	104.90	104.90	104.90
January 1, 2015	104.90	104.90	104.90
January 1, 2016	121.80	121.80	121.80
January 1, 2017	134.00	134.00	134.00
January 1, 2018	134.00	134.00	134.00
January 1, 2019	135.50	135.50	135.50
January 1, 2020	144.60	144.60	144.60
January 1, 2021	148.50	148.50	148.50



Schedule A – Summary of Main Benefit Provisions

COVERED MEMBER MEDICAL PLAN CONTRIBUTIONS (CONTINUED):

Retiree Years of Service Percentage Contribution: Retirees contribute the following percentages based on years of service at retirement, which are then applied to the Retiree Contribution Rate Basis:

Retiree Percentage Contribution*				
Year of Service	Entered System Before 7/1/2002		Entered System After 6/30/2002 and Before 7/1/2008	Entered System After 6/30/2008
	Age 65 or Older and Covered Before 1/1/2005	Age 65 After or Covered After 12/31/2004		
5 – 9.99	30%	75%	90%	Not Eligible
10 – 14.99	20	50	75	Not Eligible
15 – 19.99	10	25	55	55%
20 – 24.99	0	0	35	35
25 – 25.99	0	0	10	10
26 – 26.99	0	0	5	5
27 or more	0	0	0	0

*0% for disabled retirees that retired prior to 1/1/2002

For 2021, the KTRS Board of Trustees approved a single contribution amount of up to \$679.84. KTRS will contribute this amount towards insurance costs, less the Shared Responsibility cost of \$148.50. Starting in 2021, there will be no subsidy for non-single KEHP coverage. Under-65 retirees who are not Medicare eligible and continue on the Kentucky Employees' Health Plan (KEHP) are responsible for the remaining costs left from the total premium costs shown below.

Monthly Full Costs*					
Effective January 1, 2021					
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP	Ages 65 and Older (MEHP)
Single	\$ 732.26	\$ 753.76	\$ 704.08	\$ 626.48	\$ 178.00
Parent Plus	1,011.78	1,075.44	970.78	892.76	n/a
Couple	1,383.08	1,653.10	1,501.56	1,374.22	n/a
Family	1,545.50	1,841.08	1,673.40	1,530.02	n/a
Family C-R	846.00	907.84	825.88	753.62	n/a

* Does not include the additional contribution required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family). Also, this does not include the additional contribution required to be paid by retirees under the age of 65 who do not complete their LivingWell Promise, which is an additional \$40 per month for all levels of coverage—single, parent +, couple, and family. Approximately 1,500 retirees across all four KEHP plans did not complete their LivingWell Promise for 2019. The additional contribution for these retirees will begin in 2020. For valuation purposes, it is conservatively assumed that, over time, 100% of KEHP retirees will complete their LivingWell Promise. This assumption will be monitored in future experience studies.



Schedule A – Summary of Main Benefit Provisions

COVERED MEMBER MEDICAL PLAN CONTRIBUTIONS (CONTINUED):

Spouse Contributions: 100% of the full cost for non-Medicare eligible dependents is paid through a combination of payments from beneficiaries and the State. Effective 2021, neither the state nor TRS will pay any subsidy for family style coverage.

Survivors: Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, survivor is not eligible for Retiree Medical Plan coverage.

Monthly Surviving Spouse Contribution Effective January 1, 2021					
Tier Elected by Surviving Spouse	Under Age 65 (KEHP)				Ages 65 and Older (MEHIP)
	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP	
Single	\$740.26	\$761.76	\$712.08	\$634.48	\$178.00
Parent Plus	1,019.78	1,083.44	978.78	900.76	n/a

Spousal Shared Risk Waiver for MEHP: Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a KTRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

SYSTEM RETIREE MEDICAL PLAN CONTRIBUTIONS: The System Contribution Rate Basis is determined annually by the System, and the full cost is projected based on historical claims data. For retirees, the following percentages are based on years of service at retirement and are then applied to the System Contribution Rate Basis:

Percentage of System Contribution Rate Provided to Retirees*				
Year of Service	Entered System Before 7/1/2002		Entered System After 6/30/2002 and Before 7/1/2008	Entered System After 6/30/2008
	Age 65 or Older and Covered Before 1/1/2005	Age 65 After or Covered After 12/31/2004		
5 – 9.99	70%	25%	10%	Not Eligible
10 – 14.99	80	50	25	Not Eligible
15 – 19.99	90	75	45	45%
20 – 24.99	100	100	65	65
25 – 25.99	100	100	90	90
26 – 26.99	100	100	95	95
27 or more	100	100	100	100

*100% for disabled retirees that retired prior to 1/1/2002



Schedule A – Summary of Main Benefit Provisions

For 2021, the KTRS Board of Trustees approved a single contribution amount of up to \$679.84. KTRS will contribute this amount towards insurance costs, less the Shared Responsibility cost of \$148.50. Starting in 2021, there will be no subsidy for non-single KEHP coverage. Under-65 retirees who are not Medicare eligible and continue on the Kentucky Employees' Health Plan (KEHP) are responsible for the remaining costs left from the total premium costs shown below.

Monthly Full Costs Effective January 1, 2021					
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP	Ages 65 and Older (MEHP)
Single	\$ 732.26	\$ 753.76	\$ 704.08	\$ 626.48	\$ 178.00
Parent Plus	1,011.78	1,075.44	970.78	892.76	n/a
Couple	1,383.08	1,653.10	1,501.56	1,374.22	n/a
Family	1,545.50	1,841.08	1,673.40	1,530.02	n/a
Family C-R	846.00	907.84	825.88	753.62	n/a

ACTIVE MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS: Actively employed members make payroll contributions to the Medical Insurance Fund based upon the following schedule:

Active Member Percentage of Payroll Contribution Made to Health Insurance Trust					
University Employees		School District Employees (Non-Federal)		Other Employees	
Hired Before 7/1/2008	Hired On or After 7/1/2008	Hired Before 7/1/2008	Hired On or After 7/1/2008	Hired Before 7/1/2008	Hired On or After 7/1/2008
2.775	2.775	3.750	3.750	3.750	3.750

LIFE INSURANCE PLAN BENEFITS:

(1) Effective July 1, 2000, the Teachers' Retirement System shall:

- (a) Provide a life insurance benefit in a minimum amount of five thousand dollars (\$5,000) for its members who are retired for service or disability. This life insurance benefit shall be payable upon the death of a member retired for service or disability to the member's estate or to a party designated by the member on a form prescribed by the retirement system; and
- (b) Provide a life insurance benefit in a minimum amount of two thousand dollars (\$2,000) for its active contributing members. This life insurance benefit shall be payable upon the death of an active contributing member to the member's estate or to a party designated by the member on a form prescribed by the retirement system.

Note: Members employed on a substitute or part-time basis and working at least 69% of a full contract year in a single fiscal year will be eligible for a life insurance benefit for the balance of the fiscal year or the immediately succeeding fiscal year under certain conditions. For non-vested members employed on a substitute or part-time basis, the life insurance benefit is provided if death occurs as the result of a physical injury on the job. For vested members employed on a substitute or part-time basis, death does not have to be the result of a physical injury on the job for life insurance benefits to be provided.



Schedule B – Outline of Actuarial Assumptions and Methods

The rates of retirement, disability, mortality, termination, salary increases, and rates of future benefit participation used in the valuation were selected based on the actuarial experience study prepared as of June 30, 2020, submitted to, and adopted by the Board on September 20, 2021. The health care cost trend rates and expected plan costs were determined by the actuary based on recent experience.

VALUATION DATE: June 30, 2020

DISCOUNT RATE: 7.10% per annum, compounded annually for the Health Insurance Trust
7.10% per annum, compounded annually for the Life Insurance Trust

HEALTH CARE COST TREND RATES: Following is a chart detailing health care trend assumptions.

Fiscal Year Ended	Annual Trend Rate		
	Medicare Part B	Under Age 65	Ages 65 and Older*
2021	4.40%	7.00%	20.00%
2022	4.31	6.75	5.00
2023	5.83	6.50	4.75
2024	6.00	6.25	4.50
2025	5.85	6.00	4.50
2026	5.76	5.75	4.50
2027	5.79	5.50	4.50
2028	5.71	5.25	4.50
2029	5.72	5.00	4.50
2030	5.49	4.75	4.50
2031	5.12	4.50	4.50
2032	5.00	4.50	4.50
2033	4.75	4.50	4.50
2034 and beyond	4.50	4.50	4.50

*Based on known expected increase in Medicare-eligible costs in the year following the valuation date, an increase rate of 20.00% was used for the first year.



Schedule B – Outline of Actuarial Assumptions and Methods

AGE RELATED MORBIDITY: Per capita health care costs are adjusted to reflect expected health care cost changes related to age. The increase to the net incurred health care claims is assumed to be:

Participant Age	Annual Increase
29 and below	0.0%
30 – 34	1.0
35 – 39	1.5
40 – 44	2.0
45 – 49	2.6
50 – 54	3.3
55 – 59	3.6
60 – 64	4.2
65 – 69	3.0
70 – 74	2.5
75 – 79	2.0
80 – 84	1.0
85 – 89	0.5
90 and over	0.0

For the retiree health care liabilities of those under age 65, the current premium charged by the Kentucky Employees' Health Plan (KEHP) is used as the base cost and is projected forward using the health care trend assumption. No implicit rate subsidy is calculated or recognized as the implicit rate subsidy is deemed the responsibility of the KEHP. Under Actuarial Standard of Practice No. 6 (ASOP No. 6), aging subsidies (or implicit rate subsidies) should be recognized, as the differences in health care utilization and cost due to age have been demonstrated and well quantified.

The impact of aging on a valuation's results can be as significant as the use of mortality, trend, and discounting. It has been the long-standing position that the responsibility for compliance with GASB Statement No. 43, when it relates to KEHP implicit subsidies, rests with KEHP, not the System, as the System has no operational authority over KEHP. As such, KEHP implicit subsidies are excluded from the OPEB valuation process of the Retiree Medical Plan. As GASB 74 and 75 prohibit such a deviation from ASOP No. 6, additional consideration to the current treatment of KEHP implicit rate subsidies may be needed in the future. The estimated impact of KEHP implicit subsidies to the actuarial accrued liability is an increase of \$907,219,078.



Schedule B – Outline of Actuarial Assumptions and Methods

RETIREE MEDICAL PLAN COSTS: Assumed per capita health care costs were based on past experience and trended based on the assumptions. Following are charts detailing retiree per capita assumptions. These amounts include medical, drug, and administrative costs and represent the amount that the System pays as the full contribution amount. An additional \$8.00 per month is paid to the Department of Employee Insurance (DEI) and is not included in the under age 65 costs listed below. For retirees age 65 and older, the average costs shown are normalized to age 65 and then age adjusted in calculating liabilities.

Monthly Under Age 65 (KEHP) Full Costs as of January 1, 2021				
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP
Single	\$ 732.26	\$ 753.76	\$ 704.08	\$ 626.48
Parent Plus	1,011.78	1,075.44	970.78	892.76
Couple	1,383.08	1,653.10	1,501.56	1,374.22
Family	1,545.50	1,841.08	1,673.40	1,530.02
Family C-R	846.00	907.84	825.88	753.62

RETIREE MEDICAL PLAN CONTRIBUTION: The portion of the medical plan premiums paid by participants is composed of a Plan Option Cost, a Time-Specific Adjustment Cost and a Shared Responsibility Cost. Retirees under the age of 65 who do not complete their LivingWell Promise will be charged an additional \$40 per month above the Plan Option Cost detailed below. An additional contribution is required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family).

Monthly Under Age 65 (KEHP) Plan Option Cost as of January 1, 2021				
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP
Single	\$ 52.42	\$ 87.40	\$ 27.78	\$ 25.00
Parent Plus	134.38	249.12	66.20	59.58
Couple	323.18	560.54	275.90	248.32
Family	379.92	702.58	331.06	297.96
Family C-R*	85.20	167.14	30.88	27.78
Spouse – Single	740.26	761.76	712.08	634.48
Spouse – Parent Plus	1,019.78	1,083.44	978.78	900.76

*Per employee/retiree



Schedule B – Outline of Actuarial Assumptions and Methods

TIME-SPECIFIC ADJUSTMENT PLUS SHARED RESPONSIBILITY COST: The chart below and on the page following are the Time-Specific Adjustment costs paid by Retirees in addition to the Plan Option Costs shown prior.

Abbreviations for Time-Specific Adjustment Charts:

LW CDHP = LivingWell CDHP

LW PPO = LivingWell PPO

LW Basic = LivingWell Basic CDHP

LW Limited = LivingWell Limited HDHP

Time-Specific Adjustments for Retirees Employed Before July 1, 2002 as of January 1, 2021						
Plan	Years of Service	Single	Parent Plus	Couple	Family	Family C-R
LW CDHP	5 – 9.99	\$547.01	\$744.57	\$927.07	\$1,032.75	\$627.97
	10 – 14.99	414.17	611.73	794.23	899.91	495.13
	15 – 19.99	281.34	478.90	661.40	767.08	362.30
	20 or More	148.50	346.06	528.56	634.24	229.46
LW PPO	5 – 9.99	\$536.90	\$693.49	\$959.73	\$1,005.67	\$607.87
	10 – 14.99	407.43	560.65	826.89	872.83	475.03
	15 – 19.99	277.97	427.82	694.06	740.00	342.20
	20 or More	148.50	294.98	561.22	607.16	209.36
LW Basic	5 – 9.99	\$544.35	\$771.75	\$1,092.83	\$1,209.51	\$662.17
	10 – 14.99	412.40	638.91	959.99	1,076.67	529.33
	15 – 19.99	280.45	506.08	827.16	943.84	396.50
	20 or More	148.50	373.24	694.32	811.00	263.66
LW Limited	5 – 9.99	\$488.24	\$700.35	\$993.07	\$1,099.23	\$593.01
	10 – 14.99	374.99	567.51	860.23	966.39	460.17
	15 – 19.99	261.75	434.68	727.40	833.56	327.34
	20 or More	148.50	301.84	594.56	700.72	194.50



Schedule B – Outline of Actuarial Assumptions and Methods

Time-Specific Adjustments for Retirees Employed On/After July 1, 2002 as of January 1, 2021						
Plan	Years of Service	Single	Parent Plus	Couple	Family	Family C-R
LW CDHP	5 – 9.99	\$626.71	\$824.27	\$1,006.77	\$1,112.45	\$707.67
	10 – 14.99	547.01	744.57	927.07	1,032.75	627.97
	15 – 19.99	440.74	638.30	820.80	926.48	521.70
	20 – 24.99	334.47	532.03	714.53	820.21	415.43
	25 – 25.99	201.63	399.19	581.69	687.37	282.59
	26 – 26.99	175.07	372.63	555.13	660.81	256.03
	27 or More	148.50	346.06	528.56	634.24	229.46
LW PPO	5 – 9.99	\$614.57	\$773.19	\$1,039.43	\$1,085.37	\$687.57
	10 – 14.99	536.90	693.49	959.73	1,005.67	607.87
	15 – 19.99	433.33	587.22	853.46	899.40	501.60
	20 – 24.99	329.76	480.95	747.19	793.13	395.33
	25 – 25.99	200.29	348.11	614.35	660.29	262.49
	26 – 26.99	174.40	321.55	587.79	633.73	235.93
	27 or More	148.50	294.98	561.22	607.16	209.36
LW Basic	5 – 9.99	\$623.52	\$851.45	\$1,172.53	\$1,289.21	\$741.87
	10 – 14.99	544.35	771.75	1,092.83	1,209.51	662.17
	15 – 19.99	438.79	665.48	986.56	1,103.24	555.90
	20 – 24.99	333.23	559.21	880.29	996.97	449.63
	25 – 25.99	201.28	426.37	747.45	864.13	316.79
	26 – 26.99	174.89	399.81	720.89	837.57	290.23
	27 or More	148.50	373.24	694.32	811.00	263.66
LW Limited	5 – 9.99	\$556.18	\$780.05	\$1,072.77	\$1,178.93	\$672.71
	10 – 14.99	488.24	700.35	993.07	1,099.23	593.01
	15 – 19.99	397.64	594.08	886.80	992.96	486.74
	20 – 24.99	307.05	487.81	780.53	886.69	380.47
	25 – 25.99	193.80	354.97	647.69	753.85	247.63
	26 – 26.99	171.15	328.41	621.13	727.29	221.07
	27 or More	148.50	301.84	594.56	700.72	194.50

CURRENT RETIREE MEDICAL PLAN PARTICIPATION: Actual census data and current plan elections (including waivers) provided by the System were used for those retirees currently participating in the Retiree Medical Plan. Current participants are assumed to maintain their current Retiree Medical Plan coverage until they are no longer eligible.



Schedule B – Outline of Actuarial Assumptions and Methods

ANTICIPATED RETIREE MEDICAL PLAN PARTICIPATION: The assumed annual rates of health care plan participation for future retirees are as follows:

Years of Service	Member Participation		
	Entered System Before 7/1/2002	Entered System After 6/30/2002 and Before 7/1/2008	Entered System After 6/30/2008
5-9.99	20%	20%	Not Eligible
10-14.99	40	20	Not Eligible
15-19.99	70	40	40%
20-24.99	90	50	50
25-25.99	90	80	80
26-26.99	90	85	85
27 or more	90	90	90

ANTICIPATED RETIREE MEDICAL PLAN ELECTIONS: The assumed rates of plan election for future retirees participating in the KEHP plans are provided in the following table. As the assumed plan election rates are estimates and actual results may be materially different, this assumption will need to be revised as experience evolves.

LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP
53%	43%	3%	1%

SPOUSE COVERAGE IN RETIREE MEDICAL PLAN: Actual census data and current plan elections were used for MEHP and KEHP covered spouses (including beneficiaries) of current retirees. For spouses of future retirees, 30% of future male retirees are assumed to cover their spouse and 25% of future female retirees are assumed to cover their spouse. Male retirees are assumed to be three years older than their spouse and female retirees are assumed to be one year younger than their spouse.

DISABLED DEPENDENT CHILDREN IN RETIREE MEDICAL PLAN: The liability associated with disabled dependent children was determined to be de minimis and was therefore excluded from this valuation.



Schedule B – Outline of Actuarial Assumptions and Methods

WITHDRAWAL ASSUMPTION: Future vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions based upon their age and service at termination of employment as follows:

Rates of Withdrawal Upon Termination of Employment			
Age at Termination of Employment	Years of Service		
	5 - 9	10 - 14	15+
Under Age 55	20%	15%	10%
Ages 55+	10%	10%	10%

All vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions prior to receiving a pension benefit based upon their service as follows:

Rates of Withdrawal Prior to Receiving a Pension Benefit			
Years of Service			
5 - 9	10 - 14	15 - 26	27+
25%	15%	10%	25%

All vested members who terminate employment prior to retirement and who are assumed to elect to receive a pension benefit are assumed to begin receiving their benefit at age 60.

SALARY INCREASES: Representative values of the assumed annual rates of future salary increase are as follows and included wage inflation at 2.75% per annum:

Service	Annual Increase
1	7.50%
2	5.50
3	5.00
4	5.00
5	5.00
10	4.00
15	3.25
20+	3.00

PAYROLL GROWTH: 2.75% per annum, compounded annually.

PRICE INFLATION: 2.50% per annum, compounded annually.



Schedule B – Outline of Actuarial Assumptions and Methods

AFFORDABLE CARE ACT (ACA): The impact of the Affordable Care Act (ACA) was addressed in this valuation. Review of the information currently available did not identify any specific provisions of the ACA that are anticipated to significantly impact results other than plan design features and fees currently mandated by the ACA and incorporated in the plan designs, which are included in the current baseline claims costs. Continued monitoring of the ACA's impact on the Plan's liability will be required.

COVID-19: The impact of the COVID-19 pandemic was considered in this valuation; however, no changes were incorporated at this time due to the level of uncertainty regarding the impact on both plan costs and contribution levels going forward. Given the uncertainty regarding COVID-19 (e.g., the impact of routine care being deferred, direct COVID-19 treatment and prevention costs, changes in contribution and budget projections), continued monitoring of the impact on the Plan's liability will be required.

TRS and UnitedHealthcare have a gain share in place should actual claims costs drop below a medical loss ratio of 90%. Due to deferred care in 2020 because of COVID-19, TRS will receive approximately \$16 million to \$18 million in subsidy revenue returned from UnitedHealthcare in early 2022.

ASSET VALUATION METHOD: Market Value of Assets.



Schedule B – Outline of Actuarial Assumptions and Methods

SEPARATIONS FROM SERVICE: Representative values of the assumed annual rates of death, disability, withdrawal, service retirement and early retirement are as follows:

AGE	Annual Rates for Males						
	DEATH*	DISABILITY	WITHDRAWAL			RETIREMENT	
			SERVICE			Before 27 Years of Service	After 27 Years of Service**
			0 – 4	5 – 9	10+		
20	0.031%	0.01%	20.00%				
25	0.020	0.01	11.00	3.25%			
30	0.032	0.01	10.00	3.60	2.80%		
35	0.042	0.02	11.00	3.60	1.55		
40	0.052	0.07	12.50	4.00	1.25		
45	0.072	0.18	11.50	4.00	1.10		17.0%
50	0.115	0.28	14.25	4.50	1.10		25.0
55	0.187	0.40	15.00	6.00	1.25	5.25%	40.0
60	0.304	0.50	15.00	0.00	0.00	13.50	33.0
62	0.366	0.50	15.00	0.00	0.00	15.00	30.0
65	0.478	0.50	20.00	0.00	0.00	20.00	30.0
70	0.723	0.50	20.00	0.00	0.00	25.00	30.0
75	1.141	0.50	20.00	0.00	0.00	100.00	100.0

* Base Rates

** Plus 8.5% in year when first eligible for unreduced retirement with 27 years of service.



Schedule B – Outline of Actuarial Assumptions and Methods

AGE	Annual Rates for Females						
	DEATH*	DISABILITY	WITHDRAWAL			RETIREMENT	
			SERVICE			Before 27 Years of Service	After 27 Years of Service**
			0 – 4	5 – 9	10+		
20	0.014%	0.01%	13.00%				
25	0.010	0.01	9.00	4.50%			
30	0.013	0.02	11.00	4.25	1.00%		
35	0.022	0.06	11.00	3.50	1.60		
40	0.030	0.10	12.50	4.00	1.20		
45	0.041	0.24	13.50	4.00	1.00		17.0%
50	0.058	0.38	15.00	4.50	1.25		20.0
55	0.091	0.50	15.00	5.00	1.60	5.0%	50.0
60	0.141	0.60	17.50	0.00	0.00	15.0	40.0
62	0.166	0.62	17.50	0.00	0.00	15.0	40.0
65	0.212	0.65	25.00	0.00	0.00	25.0	40.0
70	0.344	0.65	25.00	0.00	0.00	30.0	35.0
75	0.639	0.65	25.00	0.00	0.00	100.0	100.0

* Base Rates

** Plus 10.0% in year when first eligible for unreduced retirement with 27 years of service.



Schedule B – Outline of Actuarial Assumptions and Methods

DEATHS AFTER RETIREMENT: Mortality rates were based on the Pub2010 (Teachers Benefit-Weighted) Mortality table, projected generationally based on Projection Scale MP-2020, with various set-forwards, set-backs, and adjustments for each of the groups. Below is a summary of the specific mortality tables and adjustments for each of the groups:

<u>Group</u>	<u>Membership Table</u>	<u>Set Forward (+)/ Setback (-)</u>	<u>Adjustment to Rates</u>	<u>Projection Scale</u>
Service Retirees	Teachers Benefit-Weighted	Male: +2 Female: +2	Male: 102%, Female: 98%	75% of MP-2020
Contingent Annuitants	Teachers Benefit-Weighted	Male: +2 Female: None	Male: 101%, Female: 100%	75% of MP-2020
Disabled Retirees	Teachers Benefit-Weighted	Male: +1 Female: -2	Male: 96%, Female: 94%	75% of MP-2020
Actives	Teachers Benefit-Weighted	Male: +1 Female: -2	Male: 100%, Female: 98%	75% of MP-2020

Representative values of the assumed annual base rates of death for service retirees, contingent annuitants, and disability retirees are shown below:

Age	Annual Base Rates of Death For					
	Service Retirees		Contingent Annuitants		Disability Retirees	
	Male	Female	Male	Female	Male	Female
45	0.0836%	0.0568%	0.6020%	0.2620%	1.0646%	0.7755%
50	0.1357	0.0843	0.7545	0.3200	1.6435	1.1910
55	0.2744	0.2215	0.8959	0.4460	2.1130	1.5416
60	0.4427	0.3322	1.1413	0.6220	2.4806	1.7616
65	0.7579	0.5351	1.6443	0.8990	3.0653	1.9834
70	1.4066	0.9682	2.5876	1.3530	3.9485	2.4149
75	2.6816	1.8649	4.1006	2.1510	5.3155	3.2562
80	5.0500	3.5819	6.5630	3.5730	7.6118	4.7705
85	9.4585	6.8071	10.7717	6.3160	11.2109	7.3423
90	16.9116	12.6077	17.7306	11.3290	16.9738	11.1653
95	26.9423	21.5110	26.8670	18.5900	24.2170	15.7356



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience							
Year	Difference Between Expected and Actual Experience	Recognition Period (Years)	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	Thereafter
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ (210,450)	6.43	(32,729)	(32,729)	(32,729)	(32,729)	(14,076)	0	0	0
2019 - 2020	\$ (661,228)	6.76	(97,815)	(97,815)	(97,815)	(97,815)	(97,815)	(74,338)	0	0
2020 - 2021	\$ (585,090)	6.72	(87,067)	(87,067)	(87,067)	(87,067)	(87,067)	(87,067)	(62,688)	0
2021 - 2022	\$ (490,732)	6.72	0	(73,026)	(73,026)	(73,026)	(73,026)	(73,026)	(73,026)	(52,576)
Total			\$ (217,611)	\$ (290,637)	\$ (290,637)	\$ (290,637)	\$ (271,984)	\$ (234,431)	\$ (135,714)	\$ (52,576)



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE

Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience								
Year	Difference Between Expected and Actual Experience	Recognition Period (Years)	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	Thereafter	
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
2018 - 2019	\$ (717)	6.43	(112)	(112)	(112)	(112)	(45)	0	0	0	
2019 - 2020	\$ (204)	6.76	(30)	(30)	(30)	(30)	(30)	(24)	0	0	
2020 - 2021	\$ 705	6.72	105	105	105	105	105	105	75	0	
2021 - 2022	\$ 122	6.72	0	18	18	18	18	18	18	14	
Total			\$ (37)	\$ (19)	\$ (19)	\$ (19)	\$ 48	\$ 99	\$ 93	\$ 14	



Schedule C – Deferred Outflows and Deferred Inflows of Resources

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES
BETWEEN EXPECTED AND ACTUAL EXPERIENCE**

Health Insurance Trust									
Year	Experience Losses (a)		Experience Gains (b)		Amounts Recognized in OPEB Expense Through June 30, 2021 (c)		Deferred Outflows of Resources (a) - (c)		Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$	0	\$	0	\$	0	\$	0	\$ 0
2018 - 2019	\$	0	\$	210,450		(130,916)		0	79,534
2019 - 2020	\$	0	\$	661,228		(293,445)		0	367,783
2020 - 2021	\$	0	\$	585,090		(174,134)		0	410,956
2021 - 2022	\$	0	\$	490,732		(73,026)		0	417,706
Total					\$	(671,521)	\$	0	\$ 1,275,979



Schedule C – Deferred Outflows and Deferred Inflows of Resources

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES
BETWEEN EXPECTED AND ACTUAL EXPERIENCE**

Life Insurance Trust									
Year	Experience Losses (a)		Experience Gains (b)		Amounts Recognized in OPEB Expense Through June 30, 2021 (c)		Deferred Outflows of Resources (a) - (c)		Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$	0	\$	0	\$	0	\$	0	\$ 0
2018 - 2019	\$	0	\$	717		(448)		0	269
2019 - 2020	\$	0	\$	204		(90)		0	114
2020 - 2021	\$	705	\$	0		210		495	0
2021 - 2022	\$	122	\$	0		18		104	0
Total					\$	(310)	\$	599	\$ 383



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments						
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	Thereafter	
2017 - 2018	\$ (31,585)	5.00	\$ (6,317)	\$ (6,317)	\$ 0	\$ 0	\$ 0	\$ 0	
2018 - 2019	\$ 6,032	5.00	1,206	1,206	1,208	0	0	0	
2019 - 2020	\$ 26,811	5.00	5,362	5,362	5,362	5,363	0	0	
2020 - 2021	\$ 87,454	5.00	17,491	17,491	17,491	17,491	17,490	0	
2021 - 2022	\$ (366,642)	5.00	0	(73,328)	(73,328)	(73,328)	(73,328)	(73,330)	
Total			\$ 17,742	\$ (55,586)	\$ (49,267)	\$ (50,474)	\$ (55,838)	\$ (73,330)	



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS

Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments						
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	Thereafter	
2017 - 2018	\$ 5,754	5.00	\$ 1,151	\$ 1,150	\$ 0	\$ 0	\$ 0	\$ 0	
2018 - 2019	\$ 5,306	5.00	1,061	1,061	1,062	0	0	0	
2019 - 2020	\$ 1,136	5.00	227	227	227	228	0	0	
2020 - 2021	\$ 1,132	5.00	226	226	226	226	228	0	
2021 - 2022	\$ (17,673)	5.00	0	(3,535)	(3,535)	(3,535)	(3,535)	(3,533)	
Total			\$ 2,665	\$ (871)	\$ (2,020)	\$ (3,081)	\$ (3,307)	\$ (3,533)	



Schedule C – Deferred Outflows and Deferred Inflows of Resources

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES
BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS**

Health Insurance Trust					
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments (a)		Amounts Recognized in OPEB Expense Through June 30, 2021 (b)		Amounts of Deferred Resources Outflows / (Inflows) (a) - (b)
2017 - 2018	\$	(31,585)	\$	(31,585)	\$ 0
2018 - 2019	\$	6,032		4,824	1,208
2019 - 2020	\$	26,811		16,086	10,725
2020 - 2021	\$	87,454		34,982	52,472
2021 - 2022	\$	(366,642)		(73,328)	(293,314)
Total			\$	(49,021)	\$ (228,909)



Schedule C – Deferred Outflows and Deferred Inflows of Resources

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES
BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS**

Life Insurance Trust					
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments (a)		Amounts Recognized in OPEB Expense Through June 30, 2021 (c)		Amounts of Deferred Resources Outflows / (Inflows) (b) - (c)
2017 - 2018	\$	5,754	\$	5,754	\$ 0
2018 - 2019	\$	5,306		4,244	1,062
2019 - 2020	\$	1,136		681	455
2020 - 2021	\$	1,132		452	680
2021 - 2022	\$	(17,673)		(3,535)	(14,138)
Total			\$	7,596	\$ (11,941)



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF CHANGES OF ASSUMPTIONS

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes							
Year	Assumption Changes	Recognition Period (Years)	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	Thereafter
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 56,483	6.43	8,784	8,784	8,784	8,784	3,779	0	0	0
2019 - 2020	\$ 45,659	6.76	6,754	6,754	6,754	6,754	6,754	5,135	0	0
2020 - 2021	\$ 106,575	6.72	15,859	15,859	15,859	15,859	15,859	15,859	11,421	0
2021 - 2022	\$ 516,431	6.72	0	76,850	76,850	76,850	76,850	76,850	76,850	55,331
Total			\$ 31,397	\$ 108,247	\$ 108,247	\$ 108,247	\$ 103,242	\$ 97,844	\$ 88,271	\$ 55,331



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SCHEDULE OF CHANGES OF ASSUMPTIONS

Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes								
Year	Assumption Changes	Recognition Period (Years)	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	Thereafter	
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
2018 - 2019	\$ 0	6.43	0	0	0	0	0	0	0	0	
2019 - 2020	\$ 0	6.76	0	0	0	0	0	0	0	0	
2020 - 2021	\$ 0	6.72	0	0	0	0	0	0	0	0	
2021 - 2022	\$ (5,792)	6.72	0	(862)	(862)	(862)	(862)	(862)	(862)	(620)	
Total			\$ 0	\$ (862)	\$ (862)	\$ (862)	\$ (862)	\$ (862)	\$ (862)	\$ (620)	



Schedule C – Deferred Outflows and Deferred Inflows of Resources

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS

Health Insurance Trust							
Year	Assumption Losses (a)	Assumption Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2021 (c)		Deferred Outflows of Resources (a) - (c)		Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 56,483	\$ 0	35,136		21,347		0
2019 - 2020	\$ 45,659	\$ 0	20,262		25,397		0
2020 - 2021	\$ 106,575	\$ 0	31,718		74,857		0
2021 - 2022	\$ 516,431	\$ 0	76,850		439,581		0
Total			\$ 163,966	\$ 561,182		\$ 0	



Schedule C – Deferred Outflows and Deferred Inflows of Resources

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS

Life Insurance Trust									
Year	Assumption Losses (a)		Assumption Gains (b)		Amounts Recognized in OPEB Expense Through June 30, 2021 (c)		Deferred Outflows of Resources (a) - (c)		Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$	0	\$	0	\$	0	\$	0	\$ 0
2018 - 2019	\$	0	\$	0		0		0	0
2019 - 2020	\$	0	\$	0		0		0	0
2020 - 2021	\$	0	\$	0		0		0	0
2021 - 2022	\$	0	\$	5,792		(862)		0	4,930
Total					\$	(862)	\$	0	\$ 4,930



Schedule C – Deferred Outflows and Deferred Inflows of Resources

SUMMARY OF RECOGNIZED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES

Health Insurance Trust	Net Increase/(Decrease) in OPEB Expense							
	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	Thereafter
Differences Between Expected and Actual Experience	\$ (217,611)	\$ (290,637)	\$ (290,637)	\$ (290,637)	\$ (271,984)	\$ (234,431)	\$ (135,714)	\$ (52,576)
Changes of Assumptions	31,397	108,247	108,247	108,247	103,242	97,844	88,271	55,331
Differences Between Projected and Actual Earnings on OPEB Plan Investments	17,742	(55,586)	(49,267)	(50,474)	(55,838)	(73,330)	0	0
Grand Total	\$ (168,472)	\$ (237,976)	\$ (231,657)	\$ (232,864)	\$ (224,580)	\$ (209,917)	\$ (47,443)	\$ 2,755

Life Insurance Trust	Net Increase/(Decrease) in OPEB Expense							
	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	Thereafter
Differences Between Expected and Actual Experience	\$ (37)	\$ (19)	\$ (19)	\$ (19)	\$ 48	\$ 99	\$ 93	\$ 14
Changes of Assumptions	0	(862)	(862)	(862)	(862)	(862)	(862)	(620)
Differences Between Projected and Actual Earnings on OPEB Plan Investments	2,665	(871)	(2,020)	(3,081)	(3,307)	(3,533)	0	0
Grand Total	\$ 2,628	\$ (1,752)	\$ (2,901)	\$ (3,962)	\$ (4,121)	\$ (4,296)	\$ (769)	\$ (606)