

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE GOVERNANCE AND AUDIT COMMITTEE
MARCH 21, 2022

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Vice Chair William Alverson called the TRS Governance and Audit Committee to order at 11:45 p.m. ET, Monday, March 21, 2022. Chair Gritton joined the meeting, which was conducted by live video teleconference, shortly after convening.

Members present:

Hollis Gritton, Chair
William Alverson, Vice Chair
Frank Collecchia
Lynn Patterson, Alternate

Others present:

Alison Wright, Trustee
Brenda McGown, Trustee
Josh Underwood, Trustee
Gary L. Harbin, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Nate Van Sickel, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System
Margaret Hockensmith, Teachers' Retirement System

1. Annual Renewal Administrative Services Contracts: Mr. Wampler reported to the committee on the proposed renewal of service provider contracts for fiscal year 2023.

Committee Action: Upon motion duly made by Mr. Alverson and seconded by Dr. Patterson, the committee voted unanimously to renew contracts with vendors for fiscal year 2023 as follows: Cavanaugh Macdonald Consulting; Blue & Co.; Ice Miller; McBryer; Stoll Keenon Ogden; Williams and Jensen; Advanced Cleaning Services; SouthEast Printing and Mailing; and MulloyBorland.

2. Annual Renewal Investment Experts Contracts: Mr. Wampler presented information concerning the renewal of the contracts for the investment experts for fiscal year 2023.

Committee Action: Upon motion duly made by Dr. Patterson and seconded by Mr. Collecchia, the committee voted unanimously to renew contracts with the investment experts Bevis Longstreth and George Philip.

3. Discussion of Current Procurement: Mr. Wampler discussed the request for proposals that was published on March 4, 2022, for software and related services for TRS's financial and other required reporting. Mr. Wampler indicated he would provide an update on the process at a subsequent committee meeting.

Adjournment: There being no further business to come before the committee, upon motion duly made by Mr. Alverson and seconded by Mr. Collecchia, and by unanimous consent of the committee, Chair Gritton declared the meeting adjourned at 11:55 p.m. ET.

CERTIFICATIONS

We, the chair of the Governance and Audit Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Governance and Audit Committee on June 20, 2022.

Hollis Gritton, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Governance and Audit Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on March 21, 2022.

Felicia Penn
Recording Secretary