



TEACHERS' RETIREMENT SYSTEM

of the State of Kentucky

TRS Investment Committee Meeting

Agenda

May 26, 2022, 9 a.m. ET

BOARD OF TRUSTEES

ALISON WRIGHT
Chair, Georgetown

HOLLIS GRITTON
Vice Chair, Union

WILLIAM ALVERSON
Paris

JOHN BOARDMAN
Lexington

FRANK COLLECCHIA
Louisville

BRENDA MCGOWN
Bowling Green

LYNN PATTERSON, Ed.D.
Murray

LAURA SCHNEIDER
Walton

JOSH UNDERWOOD
Tollesboro

ALLISON BALL
State Treasurer

JASON GLASS, Ed.D.
Education Commissioner

GARY L. HARBIN, CPA
Executive Secretary

- Committee Called to Order
- Roll Call
- 1. Consideration/Approval of February 24, 2022, Minutes
- 2. Reports by TRS Staff
 - 2.1. CIO Observations and Comments
 - 2.2. Quarterly Report on Securities Litigation
 - 2.3. Report on Alternative Investments
 - 2.4. Private Equity Fund Discussion – Buyout Fund
 - 2.5. Private Equity Fund Discussion – Energy Fund
 - 2.6. Private Equity Fund Discussion – Renewables Fund
 - 2.7. Alternative Credit Discussion – Direct Lending Fund
 - 2.8. Real Estate Fund Discussion – Opportunistic Fund
 - 2.9. Asset Allocation Discussion
 - 2.10. Investment Contracts Discussion
 - 2.11. Report on Internally Managed Portfolios
 - 2.11.1. Life Insurance Trust
 - 2.11.2. Internal Bond Fund
 - 2.11.3. Real Estate Managed In-House
 - 2.11.4. Tax-Sheltered Annuity Fund
 - 2.11.5. Scholarship Fund
 - 2.11.6. Cash Collection Managed In-House
 - 2.11.7. Mid-Cap Index
 - 2.11.8. Broad Market Fixed Income
 - 2.11.9. Long-Term Bond Fund
 - 2.11.10. Intermediate Bond Fund
 - 2.11.11. Small-Cap Index
 - 2.11.12. TRS Stock Index
 - 2.11.13. Health Insurance Bond Fund
 - 2.11.14. In-House Pension High Yield Fund
- 3. Quarterly Reports by Managers
 - 3.1. State Street Asset Management

The meeting will be conducted by live video teleconference.
Information on accessing the meeting will be provided on TRS's website at:

<https://trs.ky.gov/administration>