

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE BOARD OF TRUSTEES
NOVEMBER 22, 2021

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Vice Chair Hollis Gritton called the Teachers' Retirement System of the State of Kentucky Board of Trustees to order at 8:30 a.m., Monday, November 22, 2021. The meeting was conducted by live video teleconference.

Members present:

Hollis Gritton, Vice Chair
John Boardman
Frank Collecchia
Brenda McGown
Lynn Patterson
Laura Schneider
Josh Underwood
Allison Ball, State Treasurer
Matthew Ross, proxy for Education Commissioner

Others present:

Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Nick Byers, Teachers' Retirement System
Tom Siderewicz, Teachers' Retirement System
J. P. Cordray, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Becky Niece, Teachers' Retirement System
Nathan Van Sickel, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System
Lesley Bilby, State Treasurer's Office
P. J. Kelly, Aon Investment Consulting
Ed Koebel, Cavanaugh Macdonald Consulting
David Salter, Baillie Gifford
Rebecca King, Baillie Gifford
Lucy Wells, Know Your Rx Coalition
P. J. Kelly, Aon

1. Introduction: Mr. Harbin presented an overview of the educational workshop. The report was informational, and the board took no action.

2. Actuarial Issues: Mr. Koebel reported on actuarial issues. The report was informational, and the board took no action.

3. Kentucky Ethics Overview: Mr. Barnes reported to the board on ethics and other legal duties. The report was informational, and the board took no action.

4. Introduction to TRS 4: Mr. Barnes reported to the board on TRS 4. The report was informational, and the board took no action.

5. Long-Term Investing: Mr. Salter and Ms. King reported to the board on long-term investing. The report was informational, and the board took no action.

6. Update on Know Your Rx Coalition: Ms. Wells presented a report on the Know Your Rx Coalition. Ms. Wells' report was informational, and the board took no action.

7. Aon's Insights on Investment Climate: Mr. Kelly reported to the board on the investment climate. The report was informational, and the board took no action.

Adjournment: There being no further business to come before the board and by unanimous consent of the board, Vice Chair Gritton declared the meeting adjourned at 3:55 p.m.

CERTIFICATIONS

We, the chair and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the board on December 20, 2021.

Alison Wright, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary and
General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on November 22, 2021.

Felicia Penn, Recording Secretary