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**GASB Statement No. 75 Report
for the
Teachers' Retirement System
of the State of Kentucky**

Retiree Health and Life Insurance Trusts

Prepared as of June 30, 2020

FOR FINANCIAL REPORTING AS OF JUNE 30, 2021





Cavanaugh Macdonald

CONSULTING, LLC

The experience and dedication you deserve

September 21, 2021

Board of Trustees
Teachers' Retirement System of the
State of Kentucky
479 Versailles Road
Frankfort, KY 40601-3800

Members of the Board:

Presented in this report is information to assist the Teachers' Retirement System of the State of Kentucky (System) in meeting the requirements of the Governmental Accounting Standards Board (GASB) Statement No. 75 for the Retiree Medical Plan funded by the Health Insurance Trust (Health Trust) and the Life Insurance Plan funded by the Life Insurance Trust (Life Trust). The information is presented for the one-year period ending June 30, 2020. These calculations have been made on a basis that is consistent with our understanding of the accounting standard.

The annual actuarial valuation performed as of June 30, 2019 was used as the basis for much of the information presented as of June 30, 2020 in this report. The valuation was based upon data furnished by the System concerning active, inactive, and retired members along with pertinent claims data and financial information. This information was reviewed for completeness and internal consistency, but was not audited. The valuation results depend on the integrity of the data. If any of the information is inaccurate or incomplete, our results may be different and our calculations may need to be revised.

In order to prepare the results in this report, we have utilized appropriate actuarial models that were developed for this purpose. These models use assumptions about future contingent events along with recognized actuarial approaches to develop the needed results.

To the best of our knowledge, the information contained in this report is complete and accurate. These calculations were performed by, and under the supervision of, independent consulting actuaries with experience in performing valuations for public retirement systems. In addition, the valuation was prepared in accordance with generally accepted actuarial principles and practices as well as with Actuarial Standards of Practice prescribed by the Actuarial Standards Board.

Our calculation of the liabilities associated with the benefits described in this report was performed for the purpose of providing reporting and disclosure information that satisfies the requirements of GASB Statement No. 75. The calculation of the Health Trust and Life Trust liabilities for this report may not be applicable for funding purposes of the Health Trust and Life Trust. A calculation of the Health Trust's and Life Trust's liabilities for purposes other than satisfying the requirements of GASB No. 75 may produce significantly different results.



Teachers' Retirement System of the
State of Kentucky
September 21, 2021
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This is to certify that the independent consulting actuary is a member of the American Academy of Actuaries and has experience in performing valuations for public retirement systems, that the valuations were prepared in accordance with principles of practice prescribed by the Actuarial Standards Board, and that the actuarial calculations were performed by qualified actuaries in accordance with accepted actuarial procedures, based on the current provisions of the medical plans and on actuarial assumptions that are internally consistent and reasonably based on the actual experience of each plan.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Alisa Bennett'.

Alisa Bennett, FSA, EA, FCA, MAAA
President

A handwritten signature in blue ink, appearing to read 'Edward J. Koebel'.

Edward J. Koebel, EA, FCA, MAAA
Chief Executive Officer

A handwritten signature in blue ink, appearing to read 'Cathy Turcot'.

Cathy Turcot
Principal and Managing Director

AB:jf



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Section I – Summary of Collective Amounts

REPORT OF THE ANNUAL GASB STATEMENT NO. 75 TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY PREPARED AS OF JUNE 30, 2020

(\$ Thousands)

	Health Insurance Trust	Life Insurance Trust
Valuation Date (VD):	June 30, 2019	June 30, 2019
Prior Measurement Date:	June 30, 2019	June 30, 2019
Measurement Date (MD):	June 30, 2020	June 30, 2020
Reporting Date (RD):	June 30, 2021	June 30, 2021
Single Equivalent Interest Rate (SEIR):		
Single Equivalent Interest Rate at Prior Measurement Date	8.00%	7.50%
Single Equivalent Interest Rate at Measurement Date	8.00%	7.50%
Net OPEB Liability:		
Total OPEB Liability (TOL)	\$ 4,140,425	\$ 122,080
Fiduciary Net Position (FNP)	1,616,675	87,368
Net OPEB Liability (NOL = TOL – FNP)	\$ 2,523,750	\$ 34,712
FNP as a percentage of TOL	39.05%	71.57%
Collective OPEB Expense/(Income):	\$ (3,841)	\$ 6,102
Deferred Outflow of Resources:	\$ 235,145	\$ 5,461
Deferred Inflow of Resources:	\$ 1,075,884	\$ 525



Section II – Introduction

The Governmental Accounting Standards Board issued Statement No. 75 (GASB 75), *“Accounting and Financial Reporting for Postemployment Benefit Plans other than Pension”* in June 2015. The effective date for reporting under GASB 75 is plan years beginning after June 15, 2017. This report, prepared as of June 30, 2020 (the Measurement Date), presents information to assist the Teachers’ Retirement System of the State of Kentucky Health Insurance Trust (Health Trust) and Life Insurance Trust (Life Trust) in providing the required information under GASB 75 to participating employers. Much of the material provided in this report, including the Net OPEB Liability, is based on the results of the GASB 74 report, which was issued November 5, 2020. See that report for more information on the member data, actuarial assumptions and methods used in developing the GASB 74 results.

GASB 75 requires the inclusion of a Net OPEB Liability (NOL) on the plan sponsor’s balance sheet and a determination of an OPEB Expense (OE), which may bear little relationship to the funding requirements. In fact, it is possible in some years for the NOL to be an asset or the OE to be an income item. The NOL is set equal to the Total OPEB Liability (TOL) minus the Fiduciary Net Position (FNP). The benefit provisions recognized in the calculation of the TOL are summarized in Schedule A. For the purposes of reporting under GASB 75, the Plan is a cost-sharing, multiple-employer defined benefit OPEB plan.

OE includes amounts for Service Cost (the Normal Cost under Entry Age Normal (EAN) for the year), interest on the TOL, employee contributions, administrative expenses, other cash flows during the year, recognition of increases/decreases in the TOL due to changes in the benefit structure, actual versus expected experience, actuarial assumption changes, and recognition of investment gains/losses. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the System membership as of the beginning of the measurement period, while investment gains/losses are recognized equally over five years. The development of the OE is shown in Section V. The unrecognized portions of each year’s experience, assumption changes and investment gains/losses are used to develop Deferred Inflows and Outflows of Resources, which also must be included on the employer’s Statement of Net Position.

Among the items needed for the TOL calculation is a discount rate, as defined by GASB, or a Single Equivalent Interest Rate (SEIR). To determine the SEIR, the FNP must be projected into the future for as long as there are anticipated benefits payable under the plan provisions applicable to the membership and beneficiaries of the System on the Measurement Date. Future contributions were projected to be made at the current levels set in statute. If the FNP is not projected to be depleted at any point in the future, the long-term expected rate of return on plan investments expected to be used to finance the benefit payments may be used as the SEIR.



Section II – Introduction

If, however, the FNP is projected to be depleted at a future measurement date, the SEIR is determined as the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by discounting all projected benefit payments through the date of depletion by the long-term expected rate of return, and the present value determined by discounting those benefits after the date of depletion by a 20-year tax-exempt municipal bond (rating AA/Aa or higher) rate. The rate used, if necessary, for this purpose is the Bond Buyer General Obligation 20-year Municipal Bond Index Rate (2.19%).

Our calculations indicated that the FNP is not projected to be depleted, so the Long Term Rate is used in the determination of the SEIR for both the June 30, 2020 and the June 30, 2021 TOLs. The SEIR is 8.00% for the Health Insurance Trust (Health Trust) and 7.50% for the Life Insurance Trust (Life Trust)

The FNP projections are based upon the financial status of the Health Trust and Life Trust on the Measurement Date, the indicated set of methods and assumptions, and the requirements of GASB 74 and 75. As such, the FNP projections are not reflective of the cash flows and asset accumulations that would occur on an ongoing plan basis, reflecting the impact of future members. Therefore, the results of this test do not necessarily indicate whether or not the fund will actually run out of money, the financial condition of the System, or the System's ability to make benefit payments in future years.

The sections that follow provide the results of all the required calculations, presented in the order laid out in GASB 75 for note disclosure and Required Supplementary Information (RSI).



Section III – Financial Statement Notes

The material presented herein will follow the order presented in GASB 75. Paragraph numbers are provided for ease of reference.

Paragraph 92-93.: This paragraph requires information to be disclosed regarding the actuarial assumptions and other inputs used to measure the TOL. The complete set of actuarial assumptions and other inputs utilized in developing the TOL are outlined in Schedule B. The TOL as of June 30, 2020 was determined based on an actuarial valuation prepared as of June 30, 2019, using the following actuarial assumptions and other inputs:

Inflation	3.00%
Real wage growth	0.50%
Wage inflation	3.50%
Salary increases, including wage inflation	3.50% - 7.20%
Long-term Investment Rate of Return, net of OPEB plan investment expense, including inflation	
MIF	8.00%
LIF	7.50%
Municipal Bond Index Rate	2.19%
Year FNP is projected to be depleted	
MIF	N/A
LIF	N/A
Single Equivalent Interest Rate, net of OPEB plan investment expense, including price inflation	
MIF	8.00%
LIF	7.50%
MIF Health Care Cost Trends	
Under Age 65	7.25% for FYE 2020 decreasing to an ultimate rate of 5.00% by FYE 2029
Ages 65 and Older	5.25% for FYE 2020 decreasing to an ultimate rate of 5.00% by FYE 2022
Medicare Part B Premiums	6.49% for FYE 2020 with an ultimate rate of 5.00% by 2031

Mortality rates based on the RP-2000 Combined Mortality Table projected to 2025 with projection scale BB and set forward two years for males and one year for females are used for the period after service retirement and for dependent beneficiaries. The RP-2000 Disabled Mortality Table set forward two years for males and seven years for females is used for the period after disability retirement.



Section III – Financial Statement Notes

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, rates of plan participation, and rates of plan election used in the June 30, 2019 valuation were based on the results of the most recent actuarial experience studies for the System, which covered the five-year period ending June 30, 2015.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends) used in the June 30, 2019 valuation of the Health Trust were based on a review of recent plan experience done concurrently with the June 30, 2019 valuation. The health care cost trend assumption was updated for the June 30, 2019 valuation and was shown as an assumption change in the TOL roll forward, while the change in initial per capita claims costs were included with experience in the TOL roll forward.

93(e) Sensitivity analysis: This paragraph requires disclosure of the sensitivity of the NOL to changes in the health care cost trend rates. The following exhibit presents the NOL of the Plan, calculated using the health care cost trend rates, as well as what the Plan's NOL would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate. This chart is not shown for the Life Trust since there is no health care trend component of the liabilities:

Health Care Cost Trend Rate Sensitivity (\$ Thousands)			
	1% Decrease	Current	1% Increase
Health Insurance Trust Net OPEB Liability	\$2,000,282	\$2,523,750	\$3,168,621

Paragraph 94:

(a) Discount rate (SEIR):

The discount rate used to measure the TOL at June 30, 2020 was 8.00% for the Health Trust and 7.50% for the Life Trust.



Section III – Financial Statement Notes

(b) Projected cash flows:

Health Trust Discount rate (SEIR). The discount rate used to measure the TOL as of the Measurement Date was 8.00%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 74. The projection's basis was an actuarial valuation performed as of June 30, 2019. In addition to the actuarial methods and assumptions of the June 30, 2019 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.50%.
- The pre-65 retiree health care costs for members retired on or after July 1, 2010 were assumed to be paid by either the State or the retirees themselves.
- As administrative expenses, other than the administrative fee of \$7.44 PMPM paid to KEHP by TRS, were assumed to be paid in all years by the employer as they come due, they were not considered.
- Cash flows occur mid-year.
- Future contributions to the Health Trust were based upon the contribution rates defined in statute and the projected payroll of active employees. Per KRS 161.540(1)(c).3 and 161.550(5), when the MIF achieves a sufficient prefunded status, as determined by the retirement system's actuary, the following MIF statutory contributions are to be decreased, suspended, or eliminated:
 - Employee contributions
 - School District/University Contributions
 - State Contributions for KEHP premium subsidies payable to retirees who retire after June 30, 2010

To reflect these adjustments, open group projections were used and assumed an equal, pro rata reduction to the current statutory amounts in the years if/when the Health Trust is projected to achieve a Funded Ratio of 100% or more. Here, the current statutory amounts are adjusted to achieve total contributions equal to the Actuarially Determined Contribution (ADC), as determined by the prior year's valuation and in accordance with the Health Trust's funding policy (Schedule B). As the specific methodology to be used for the adjustments has yet to be determined, there may be differences between the projected results and future experience. This may also include any changes to retiree contributions for KEHP coverage pursuant to KRS 161.675(4)(b).

- In developing the adjustments to the statutory contributions in future years, the following was assumed:
 - Liabilities and cash flows are net of expected retiree contributions and any implicit subsidies attributable to coverage while participating in KEHP.
 - For the purposes of developing estimates for new entrants, active headcounts were assumed to remain flat for all future years.

Based on these assumptions, the Health Trust's FNP was not projected to be depleted.



Section III – Financial Statement Notes

Life Trust Discount rate (SEIR). The discount rate used to measure the TOL as of the Measurement Date was 7.50%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 74. The projection's basis was an actuarial valuation performed as of June 30, 2019. In addition to the actuarial methods and assumptions of the June 30, 2019 actuarial valuation, the following actuarial methods and assumptions were used in the projection of the Life Trust's cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the Valuation Date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.50%.
- The employer will contribute the Actuarially Determined Contribution (ADC) in accordance with the Life Trust's funding policy (Schedule B) determined by a valuation performed on a date two years prior to the beginning of the fiscal year in which the ADC applies.
- As administrative expenses were assumed to be paid in all years by the employer as they come due, they were not considered.
- Active employees do not explicitly contribute to the plan.
- Cash flows occur mid-year.

Based on these assumptions, the Life Trust's FNP was not projected to be depleted.

- (c) **Long-term rate of return:** The long-term expected rate of return on OPEB plan investments will be determined based on the allocation of assets by asset class and by the mean and variance of real returns.
- (d) **Municipal bond rate:** The discount rate determination will use a municipal bond rate to the extent the trust is projected to run out of money before all benefits are paid. The rate used, if necessary, for this purpose is the monthly average of the Bond Buyers General Obligation 20-year Municipal Bond Index Rate (formerly published monthly by the Board of Governors of the Federal Reserve System).
- (e) **Periods of projected benefit payments:** Projected future benefit payments for all current plan members were projected through 2118.



Section III – Financial Statement Notes

Assumed asset allocation:

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class, as provided by TRS's investment consultant, are summarized in the following table:

Health Insurance Trust		
Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Global Equity	58.00%	5.40%
Fixed Income	9.00%	0.00%
Real Estate	6.50%	4.30%
Private Equity	8.50%	7.70%
Other Additional Categories	17.00%	2.50%
Cash (LIBOR)	1.00%	(0.50%)
Total	100.00%	

Life Insurance Trust*		
Asset Class	Target Allocation	Long Term Expected Real Rate of Return
U.S. Equity	40.00%	4.60%
International Equity	23.00%	5.60%
Fixed Income	18.00%	0.00%
Real Estate	6.00%	4.30%
Private Equity	5.00%	7.70%
Other Additional Categories	6.00%	2.50%
Cash (LIBOR)	2.00%	(0.50%)
Total	100.00%	

**As the Life Trust investment policy is to change, the above table reflects the pension allocation and returns that achieve the targeted 8.00% long-term rate of return.*



Section III – Financial Statement Notes

- (f) This paragraph requires disclosure of the sensitivity of the NOL to changes in the the discount rate. The following exhibit presents the NOL of the Plan, calculated using the the discount rate of 8.00 percent for the Health Trust and 7.50 percent for the Life Trust, as well as the System's NOL calculated using a discount rate that is 1-percentage-point lower (7.00 percent for the Health Trust and 6.50 percent for the Life Trust) or 1-percentage-point higher (9.00 percent for the Health Trust and 8.50 percent for the Life Trust) than the current rate:

Discount Rate Sensitivity (\$ Thousands)			
	1% Decrease	Current Discount Rate	1% Increase
Health Insurance Trust Net OPEB Liability	\$3,050,233	\$2,523,750	\$2,084,146
Life Insurance Trust Net OPEB Liability	\$ 50,234	\$ 34,712	\$ 21,943

Paragraph 96(a): This paragraph requires the disclosure of the employer's proportionate share of the Collective NOL and if an employer has as special funding situation, the portion of the non-employer contributing entities proportionate share of the collective NOL that is associated with the employer. These amounts are shown in Appendix B.

Paragraph 96(b): This paragraph requires disclosure of the employer's proportion of the collective NOL and the change in the proportion since the prior measurement date. These amounts are shown in Appendix A.



Section III – Financial Statement Notes

Paragraph 96(c): June 30, 2019 is the actuarial valuation date upon which the TOL is based. The result is rolled forward using standard actuarial techniques to the measurement date. The roll forward calculation adds the normal cost (also called the service cost) for the period July 1, 2019 through June 30, 2020, subtracts the actual benefit payments for the same period and then applies the expected investment rate of return for the period. If applicable, actuarial gains and losses arising from benefit changes, the differences between estimates and actual experience, and changes in assumptions or other inputs are reconciled to the TOL as of the Measurement Date. The procedure was used to determine the TOL as of June 30, 2020, as shown in the following table:

TOL Roll Forward - Health Insurance Trust (\$ in Thousands)			
	Expected		Actual
(a) TOL as of June 30, 2019*	\$	4,340,807	\$ 3,799,057
(b) Actual Benefit Payments and Refunds for the Year July 1, 2019 - June 30, 2020		(145,869)	(145,869)
(c) Interest on TOL = [(a) x (0.080)] + [(b) x (0.040)]		341,430	298,090
(d) Service Cost for the Year July 1, 2019 - June 30, 2020 at the End of the Year		82,572	82,572
(e) Changes of Benefit Terms		0	0
(f) Change of Assumptions		<u>106,575</u>	<u>106,575</u>
(g) TOL Rolled Forward to June 30, 2020 = (a) + (b) + (c) + (d) + (e) + (f)	\$	4,725,515	\$ 4,140,425
(h) Difference between Expected and Actual Experience (Gain)/Loss			\$ (585,090)

* The TOL used in the roll-forward as of June 30, 2019 is calculated using the discount rate as of the Prior Measurement Date.



Section III – Financial Statement Notes

TOL Roll Forward - Life Insurance Trust (\$ in Thousands)			
	Expected		Actual
(a) TOL as of June 30, 2019*	\$	116,830	\$ 117,485
(b) Actual Benefit Payments and Refunds for the Year July 1, 2019 - June 30, 2020		(5,317)	(5,317)
(c) Interest on TOL = [(a) x (0.075)] + [(b) x (0.0375)]		8,563	8,613
(d) Service Cost for the Year July 1, 2019 - June 30, 2020 at the End of the Year		1,299	1,299
(e) Changes of Benefit Terms		0	0
(f) Change of Assumptions		0	0
(g) TOL Rolled Forward to June 30, 2020 = (a) + (b) + (c) + (d) + (e) + (f)	\$	121,375	\$ 122,080
(h) Difference between Expected and Actual Experience (Gain)/Loss			\$ 705

* The TOL used in the roll-forward as of June 30, 2019 is calculated using the discount rate as of the Prior Measurement Date.



Section III – Financial Statement Notes

Paragraphs 96(d) and (e): The following change was made to the assumptions as noted:

Changes to benefit terms:

June 30, 2020 (Valuation Date: June 30, 2019)

Medical Trust

- None

Life Trust

- None

Changes to assumptions or other inputs:

June 30, 2020 (Valuation Date: June 30, 2019)

Medical Trust

- Updated Health Care Cost Trend Rates

Life Trust

- None

Paragraph 96(f): There were no changes between the measurement date of the collective net OPEB liability and the employer's reporting date.

Paragraph 96(g): Please see Section V of the report for the development of the collective OPEB expense. The OE for each employer is shown in Appendix B.

Paragraph 96(h): Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce OPEB expense they are labeled deferred inflows. If they will increase OPEB expense they are labeled deferred outflows. As noted in the previous section, the amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average remaining service life of the active and inactive System members at the beginning of the fiscal year. Investment gains and losses are amortized over a fixed five year period.



Section III – Financial Statement Notes

The table below provide a summary of the deferred inflows and outflows as of the Measurement Date. The allocation of deferred inflows and outflows will be determined by the System.

Health Insurance Trust	Deferred Outflows of Resources (\$ Thousands)	Deferred Inflows of Resources (\$ Thousands)
Experience	\$ 0	\$ 1,075,884
Changes of assumptions	152,998	0
Net difference between projected and actual earnings on plan investments	82,147	0
Total	<u>\$ 235,145</u>	<u>\$ 1,075,884</u>

Life Insurance Trust	Deferred Outflows of Resources (\$ Thousands)	Deferred Inflows of Resources (\$ Thousands)
Experience	\$ 600	\$ 525
Changes of assumptions	0	0
Net difference between projected and actual earnings on plan investments	4,861	0
Total	<u>\$ 5,461</u>	<u>\$ 525</u>



Section III – Financial Statement Notes

Paragraph 96(i): The collective amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Deferred Amounts to be Recognized in Fiscal Years Following the Reporting Date (\$ Thousands):			
	Deferred Outflows / (Inflows) of Resources Health Insurance Trust		Deferred Outflows / (Inflows) of Resources Life Insurance Trust
Year 1	\$	(168,472)	\$ 2,627
Year 2		(162,153)	1,478
Year 3		(163,360)	417
Year 4		(155,076)	258
Year 5		(140,411)	81
Thereafter		(51,267)	75

Paragraph 96(j): There are non-employer contributions recognized for the support provided by non-employer contributing entities in TRS.



Section IV – Required Supplementary Information

Paragraph 97(a) and (b): CMC was not required to provide this information.

Paragraph 98: Information about factors that significantly affect trends in the amounts in the schedules required by paragraph 98 should be presented as notes to the schedule. Comments on additional years will be added as they occur.

Changes to benefit terms:

June 30, 2020 (Valuation Date: June 30, 2019)

Medical Trust

- None

Life Trust

- None

June 30, 2019 (Valuation Date: June 30, 2018)

Medical Trust

- None

Life Trust

- None

June 30, 2018 (Valuation Date: June 30, 2017)

Medical Trust

- With the passage of House Bill 471, the eligibility for non-single subsidies (NSS) for the KEHP-participating members who retired prior to July 1, 2010 is restored, but the State will only finance, via its KEHP "shared responsibility" contributions, the costs of the NSS related to those KEHP-participating members who retired on or after July 1, 2010.

Life Trust

- None



Section IV – Required Supplementary Information

Methods and assumptions used in calculations of Actuarially Determined Contributions.

The Actuarially Determined Contribution rates, as a percentage of payroll, used to determine the Actuarially Determined Contribution amounts in the Schedule of Employer Contributions (Appendix A) are calculated as of the indicated Valuation Date. The following actuarial methods and assumptions (from the indicated actuarial valuations) were used to determine contribution rates reported in that schedule for the year ending June 30, 2020:

Valuation Date	
Medical Trust	June 30, 2019
Life Trust	June 30, 2017
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll
Amortization period	
Medical Trust	21 years, Closed
Life Trust	27 years, Closed
Asset valuation method	
Medical Trust	Five-year smoothed value
Life Trust	Five-year smoothed value
Inflation	
Medical Trust	3.00%
Life Trust	3.00%
Real wage growth	0.50%
Wage Inflation	
Medical Trust	3.50%
Life Trust	3.50%
Salary increases, including wage inflation	
Medical Trust	3.50% - 7.20%
Life Trust	3.50% - 7.20%
Discount Rate	
Medical Trust	8.00%
Life Trust	7.50%
Medical Trust Health Care Cost Trends	
Under Age 65	7.25% for FYE 2020 decreasing to an ultimate rate of 5.00% by FYE 2029
Ages 65 and Older	5.25% for FYE 2020 decreasing to an ultimate rate of 5.00% by FYE 2022
Medicare Part B Premiums	6.49% for FYE 2020 with an ultimate rate of 5.00% by FYE 2032
Medical Trust Under Age 65 Claims	The current premium charged by KEHP is used as the base cost and is projected forward using only the health care trend assumption (no implicit rate subsidy is recognized).



Section V – OPEB Expense

The OPEB Expense (OE) consists of a number of different items. GASB 75 refers to the first item as Service Cost which is the Normal Cost using the Entry Age Normal actuarial funding method. The second item is interest on the TOL at the Discount Rate in effect as of the Prior Measurement Date.

The next three items refer to any changes that occurred in the TOL due to:

- benefit changes, or
- actual versus expected experience, or
- changes in assumptions or other inputs.

Benefit changes, which are reflected immediately, will increase OE, if there is a benefit improvement for existing Plan members, or decrease OE, if there is a benefit reduction. For the year ended June 30, 2020, there were no benefit changes to be recognized.

The next item to be recognized is the portion of current year changes in TOL due to actual versus expected Plan experience for the year. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership at the beginning of the measurement period. The average expected remaining service life of active members is the average number of years the active members are expected to remain in covered employment. For the year ended June 30, 2020 this number is 11.26 years. The average expected remaining service life of the inactive members is zero. Therefore, the recognition period is the weighted average of these two amounts, or 6.72 years. The development of the average remaining service life is shown in the table below.

Calculation of Weighted Average Years of Working Lifetime

Category	Number (1)	Average Years of Working Lifetime (2)
a. Active Members	72,647	11.26
b. Inactive Members	<u>49,001</u>	0.00
c. Total	121,648	
Weighted Average Years of Working Lifetime [(a1 * a2) + (b1 * b2)]/c1		6.72

The last item under changes in TOL is changes in assumptions or other inputs. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership, similar to the way experience gains and losses are recognized.

Member contributions for the year and projected earnings on the FNP at the discount rate serve to reduce the expense. One-fifth of current-period difference between actual and projected earning on the FNP are recognized in the OPEB expense.



Section V – OPEB Expense

Investment Earnings (Gain) / Loss as of June 30, 2020 (\$ Thousands)			
	Health Insurance Trust		Life Insurance Trust
a Expected asset return rate	8.00%		7.50%
b Beginning of year market value of assets (BOY)	\$	1,414,020	\$ 85,758
c End of year market value of assets (EOY)	\$	1,616,675	\$ 87,368
d Expected return on BOY for plan year (a x b)	\$	113,122	\$ 6,432
External cash flow:			
Contributions - State of Kentucky	\$	77,191	\$ 1,543
Contributions - Other Employers		107,434	253
Contributions - Active Members		133,471	0
Benefits paid		(145,869)	(5,317)
Admin expenses and other		(2,047)	(36)
e Total external cash flow	\$	170,180	\$ (3,557)
f Expected return on net cash flow (a x 0.5 x e)	\$	6,807	\$ (133)
g Projected earnings for plan year (d + f)	\$	119,929	\$ 6,299
h Net investment income (c - b - e)	\$	32,475	\$ 5,167
Investment earnings (gain) / loss (g - h)	\$	87,454	\$ 1,132



Section V – OPEB Expense

The current year portions of previously determined experience and assumption amounts, recognized as Deferred Outflows of Resources and Deferred Inflows of Resources are included. Deferred Outflows of Resources are added to the OE while Deferred Inflows of Resources are subtracted from the OE. Finally, other miscellaneous items are included.

Collective OPEB Expense/(Income) Determined as of the Measurement Date			
(\$ Thousands)			
	Health Insurance	Life Insurance	
	Trust	Trust	
Service Cost	\$ 82,572	\$ 1,299	
Interest on the TOL and Cash Flows	341,430	8,563	
Current-period benefit changes	0	0	
Expensed portion of current-period difference between expected and actual experience in the Total OPEB Liability	(87,067)	105	
Expensed portion of current-period changes of assumptions	15,859	0	
Member contributions	(133,471)	0	
Projected earnings on plan investments	(119,929)	(6,299)	
Expensed portion of current-period differences between actual and projected earnings on plan investments	17,491	226	
Administrative expense	2,047	36	
Other	(8,018)	(125)	
Recognition of beginning Deferred Outflows/(Inflows) of Resources as OPEB Expense	\$ (114,755)	\$ 2,297	
Collective OPEB Expense/(Income)	\$ (3,841)	\$ 6,102	



Appendix A– Schedule of Employer Allocations for Health Insurance Trust

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 1,264,714	\$ 557,525	\$ 1,822,239	0.716118%	0.315687%	1.031805%
266	Kentucky State University	304,424	134,199	438,623	0.172374%	0.075987%	0.248361%
269	Morehead State University	715,179	315,273	1,030,452	0.404955%	0.178517%	0.583472%
270	Murray State University	682,339	300,796	983,135	0.386360%	0.170320%	0.556680%
273	Western Kentucky University	1,143,680	504,169	1,647,849	0.647585%	0.285475%	0.933060%
500	KCTCS Central Office - University	369,991	163,104	533,095	<u>0.209500%</u>	<u>0.092354%</u>	<u>0.301854%</u>
	Total University	\$ 4,480,327	\$ 1,975,066	\$ 6,455,393	2.536892%	1.118340%	3.655232%

Code	Other Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
400	KCTCS Central Office	\$ 492,094	\$ 216,930	\$ 709,024	0.278638%	0.122832%	0.401470%
801	KY High School Athletic Association	26,969	11,889	38,858	0.015271%	0.006732%	0.022003%
805	KY School Boards Association	41,416	18,258	59,674	0.023451%	0.010338%	0.033789%
806	KY Education Association	7,528	3,319	10,847	0.004263%	0.001879%	0.006142%
807	KY Academic Association	4,859	2,142	7,001	0.002751%	0.001213%	0.003964%
809	Jefferson County Teachers' Association	2,227	982	3,209	<u>0.001261%</u>	<u>0.000556%</u>	<u>0.001817%</u>
	Total Other	\$ 575,093	\$ 253,520	\$ 828,613	0.325635%	0.143550%	0.469185%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 191,624	\$ 84,474	\$ 276,098	0.108503%	0.047832%	0.156335%
302	Technical Education District - Bowling Green	213,752	94,229	307,981	0.121033%	0.053355%	0.174388%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	156,220	68,867	225,087	0.088456%	0.038995%	0.127451%
305	Technical Education District - Hazard	194,977	85,952	280,929	0.110402%	0.048669%	0.159071%
308	Adult Education - Workforce Investment	12,617	5,562	18,179	0.007144%	0.003149%	0.010293%
316	Office of Career and Technical Education	78,411	34,566	112,977	0.044399%	0.019572%	0.063971%
318	Department for Vocational Rehabilitation	342,994	151,202	494,196	0.194213%	0.085615%	0.279828%
320	School for the Blind	91,387	40,286	131,673	0.051746%	0.022811%	0.074557%
330	School for the Deaf	53,761	23,699	77,460	0.030441%	0.013419%	0.043860%
345	Department of Education	476,418	210,020	686,438	0.269762%	0.118919%	0.388681%
728	Department of Corrections	2,284	1,007	3,291	0.001293%	0.000570%	0.001863%
	Total State Agencies	\$ 1,814,445	\$ 799,864	\$ 2,614,309	1.027392%	0.452906%	1.480298%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ 308,145	\$ 246,835	\$ 554,980	0.174481%	0.139765%	0.314246%
2	Allen County Schools	349,069	279,617	628,686	0.197653%	0.158327%	0.355980%
3	Anderson County Schools	431,502	345,649	777,151	0.244329%	0.195717%	0.440046%
4	Ballard County Schools	142,197	113,906	256,103	0.080516%	0.064497%	0.145013%
5	Barren County Schools	606,490	485,822	1,092,312	0.343412%	0.275087%	0.618499%
6	Bath County Schools	224,371	179,729	404,100	0.127045%	0.101768%	0.228813%
7	Bell County Schools	308,069	246,776	554,845	0.174438%	0.139732%	0.314170%
8	Boone County Schools	3,033,561	2,429,993	5,463,554	1.717691%	1.375933%	3.093624%
9	Bourbon County Schools	320,992	257,128	578,120	0.181755%	0.145593%	0.327348%
10	Boyd County Schools	433,353	347,132	780,485	0.245377%	0.196556%	0.441933%
11	Boyle County Schools	400,319	320,671	720,990	0.226672%	0.181573%	0.408245%
12	Bracken County Schools	151,710	121,526	273,236	0.085903%	0.068812%	0.154715%
13	Breathitt County Schools	215,331	172,487	387,818	0.121927%	0.097667%	0.219594%
14	Breckinridge County Schools	324,408	259,863	584,271	0.183689%	0.147142%	0.330831%
15	Bullitt County Schools	1,689,528	1,353,377	3,042,905	0.956660%	0.766322%	1.722982%
16	Butler County Schools	253,830	203,327	457,157	0.143726%	0.115130%	0.258856%
17	Caldwell County Schools	213,230	170,805	384,035	0.120737%	0.096715%	0.217452%
18	Calloway County Schools	365,492	292,772	658,264	0.206952%	0.165776%	0.372728%
19	Campbell County Schools	674,518	540,314	1,214,832	0.381932%	0.305942%	0.687874%
20	Carlisle County Schools	96,010	76,907	172,917	0.054364%	0.043547%	0.097911%
21	Carroll County Schools	275,626	220,787	496,413	0.156068%	0.125016%	0.281084%
22	Carter County Schools	487,459	390,474	877,933	0.276014%	0.221098%	0.497112%
23	Casey County Schools	251,988	201,852	453,840	0.142683%	0.114295%	0.256978%
24	Christian County Schools	952,568	763,043	1,715,611	0.539372%	0.432057%	0.971429%
25	Clark County Schools	688,766	551,726	1,240,492	0.390000%	0.312403%	0.702403%
26	Clay County Schools	392,058	314,053	706,111	0.221995%	0.177826%	0.399821%
27	Clinton County Schools	202,472	162,188	364,660	0.114646%	0.091836%	0.206482%
28	Crittenden County Schools	153,979	123,344	277,323	0.087187%	0.069841%	0.157028%
29	Cumberland County Schools	120,795	96,762	217,557	0.068398%	0.054789%	0.123187%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ 1,517,221	\$ 1,215,356	\$ 2,732,577	0.859095%	0.688170%	1.547265%
31	Edmonson County Schools	220,465	176,601	397,066	0.124834%	0.099997%	0.224831%
32	Elliott County Schools	130,153	104,257	234,410	0.073696%	0.059033%	0.132729%
33	Estill County Schools	269,828	216,143	485,971	0.152785%	0.122387%	0.275172%
34	Fayette County Schools	7,281,216	5,832,547	13,113,763	4.122838%	3.302559%	7.425397%
35	Fleming County Schools	256,793	205,701	462,494	0.145404%	0.116474%	0.261878%
36	Floyd County Schools	640,518	513,080	1,153,598	0.362680%	0.290521%	0.653201%
37	Franklin County Schools	850,771	681,500	1,532,271	0.481731%	0.385885%	0.867616%
38	Fulton County Schools	83,091	66,559	149,650	0.047049%	0.037688%	0.084737%
39	Gallatin County Schools	203,196	162,768	365,964	0.115056%	0.092164%	0.207220%
40	Garrard County Schools	313,239	250,916	564,155	0.177365%	0.142076%	0.319441%
41	Grant County Schools	425,808	341,089	766,897	0.241105%	0.193135%	0.434240%
42	Graves County Schools	491,634	393,817	885,451	0.278378%	0.222991%	0.501369%
43	Grayson County Schools	474,183	379,838	854,021	0.268496%	0.215075%	0.483571%
44	Green County Schools	203,542	163,044	366,586	0.115251%	0.092320%	0.207571%
45	Greenup County Schools	339,909	272,281	612,190	0.192466%	0.154173%	0.346639%
46	Hancock County Schools	223,742	179,226	402,968	0.126689%	0.101483%	0.228172%
47	Hardin County Schools	1,892,094	1,515,639	3,407,733	1.071359%	0.858199%	1.929558%
48	Harlan County Schools	402,195	322,174	724,369	0.227735%	0.182424%	0.410159%
49	Harrison County Schools	337,119	270,044	607,163	0.190887%	0.152907%	0.343794%
50	Hart County Schools	290,040	232,333	522,373	0.164229%	0.131554%	0.295783%
51	Henderson County Schools	918,657	735,879	1,654,536	0.520171%	0.416676%	0.936847%
52	Henry County Schools	258,448	207,026	465,474	0.146341%	0.117224%	0.263565%
53	Hickman County Schools	107,190	85,863	193,053	0.060694%	0.048618%	0.109312%
54	Hopkins County Schools	788,318	631,471	1,419,789	0.446369%	0.357557%	0.803926%
55	Jackson County Schools	275,988	221,075	497,063	0.156273%	0.125179%	0.281452%
56	Jefferson County Schools	18,489,424	14,810,745	33,300,169	10.469260%	8.386278%	18.855538%
57	Jessamine County Schools	1,087,104	870,809	1,957,913	0.615550%	0.493078%	1.108628%
58	Johnson County Schools	456,161	365,403	821,564	0.258292%	0.206902%	0.465194%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ 1,829,240	\$ 1,465,289	\$ 3,294,529	1.035769%	0.829690%	1.865459%
60	Knott Counts Schools	274,196	219,642	493,838	0.155258%	0.124368%	0.279626%
61	Knox County Schools	533,914	427,686	961,600	0.302318%	0.242168%	0.544486%
62	Larue County Schools	312,899	250,643	563,542	0.177173%	0.141921%	0.319094%
63	Laurel County Schools	1,035,591	829,547	1,865,138	0.586382%	0.469714%	1.056096%
64	Lawrence County Schools	308,671	247,257	555,928	0.174779%	0.140004%	0.314783%
65	Lee County Schools	93,035	74,525	167,560	0.052679%	0.042198%	0.094877%
66	Leslie County Schools	203,013	162,621	365,634	0.114952%	0.092081%	0.207033%
67	Letcher County Schools	380,289	304,627	684,916	0.215331%	0.172489%	0.387820%
68	Lewis County Schools	245,886	196,964	442,850	0.139228%	0.111527%	0.250755%
69	Lincoln County Schools	408,849	327,503	736,352	0.231502%	0.185442%	0.416944%
70	Livingston County Schools	159,095	127,441	286,536	0.090084%	0.072161%	0.162245%
71	Logan County Schools	421,663	337,769	759,432	0.238758%	0.191255%	0.430013%
72	Lyon County Schools	107,073	85,770	192,843	0.060628%	0.048565%	0.109193%
73	Madison County Schools	1,316,928	1,054,911	2,371,839	0.745683%	0.597322%	1.343005%
74	Magoffin County Schools	227,078	181,898	408,976	0.128578%	0.102996%	0.231574%
75	Marion County Schools	437,606	350,539	788,145	0.247785%	0.198485%	0.446270%
76	Marshall County Schools	597,699	478,780	1,076,479	0.338435%	0.271099%	0.609534%
77	Martin County Schools	197,082	157,871	354,953	0.111594%	0.089391%	0.200985%
78	Mason County Schools	351,795	281,801	633,596	0.199197%	0.159564%	0.358761%
79	McCracken County Schools	896,218	717,905	1,614,123	0.507465%	0.406499%	0.913964%
80	McCreary County Schools	326,324	261,399	587,723	0.184774%	0.148012%	0.332786%
81	McLean County Schools	195,568	156,657	352,225	0.110736%	0.088704%	0.199440%
82	Meade County Schools	564,031	451,810	1,015,841	0.319371%	0.255828%	0.575199%
83	Menifee County Schools	127,819	102,388	230,207	0.072375%	0.057975%	0.130350%
84	Mercer County Schools	368,813	295,433	664,246	0.208833%	0.167283%	0.376116%
85	Metcalf County Schools	157,890	126,476	284,366	0.089402%	0.071614%	0.161016%
86	Monroe County Schools	231,668	185,574	417,242	0.131177%	0.105077%	0.236254%
87	Montgomery County Schools	525,974	421,325	947,299	0.297822%	0.238567%	0.536389%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ 226,329	\$ 181,298	\$ 407,627	0.128154%	0.102656%	0.230810%
89	Muhlenberg County Schools	585,759	469,215	1,054,974	0.331674%	0.265683%	0.597357%
90	Nelson County Schools	588,561	471,460	1,060,021	0.333261%	0.266954%	0.600215%
91	Nicholas County Schools	111,303	89,157	200,460	0.063023%	0.050483%	0.113506%
92	Ohio County Schools	466,211	373,453	839,664	0.263982%	0.211460%	0.475442%
93	Oldham County Schools	1,707,966	1,368,140	3,076,106	0.967100%	0.774681%	1.741781%
94	Owen County Schools	203,710	163,180	366,890	0.115347%	0.092397%	0.207744%
95	Owsley County Schools	80,454	64,446	144,900	0.045555%	0.036491%	0.082046%
96	Pendleton County Schools	254,751	204,064	458,815	0.144247%	0.115547%	0.259794%
97	Perry County Schools	442,200	354,216	796,416	0.250387%	0.200567%	0.450954%
98	Pike County Schools	975,503	781,416	1,756,919	0.552358%	0.442461%	0.994819%
99	Powell County Schools	256,848	205,747	462,595	0.145435%	0.116500%	0.261935%
100	Pulaski County Schools	935,374	749,267	1,684,641	0.529636%	0.424257%	0.953893%
101	Robertson County Schools	48,103	38,532	86,635	0.027237%	0.021818%	0.049055%
102	Rockcastle County Schools	356,425	285,510	641,935	0.201818%	0.161664%	0.363482%
103	Rowan County Schools	366,350	293,460	659,810	0.207438%	0.166166%	0.373604%
104	Russell County Schools	343,742	275,350	619,092	0.194637%	0.155911%	0.350548%
105	Scott County Schools	1,202,768	963,464	2,166,232	0.681043%	0.545542%	1.226585%
106	Shelby County Schools	973,714	779,982	1,753,696	0.551345%	0.441649%	0.992994%
107	Simpson County Schools	382,956	306,762	689,718	0.216841%	0.173698%	0.390539%
108	Spencer County Schools	374,833	300,256	675,089	0.212241%	0.170014%	0.382255%
109	Taylor County Schools	322,206	258,100	580,306	0.182442%	0.146144%	0.328586%
110	Todd County Schools	209,189	167,568	376,757	0.118449%	0.094882%	0.213331%
111	Trigg County Schools	283,314	226,944	510,258	0.160421%	0.128502%	0.288923%
112	Trimble County Schools	138,718	111,118	249,836	0.078546%	0.062918%	0.141464%
113	Union County Schools	268,012	214,688	482,700	0.151756%	0.121563%	0.273319%
114	Warren County Schools	1,902,568	1,524,027	3,426,595	1.077290%	0.862949%	1.940239%
115	Washington County Schools	228,300	182,877	411,177	0.129270%	0.103550%	0.232820%
116	Wayne County Schools	376,006	301,194	677,200	0.212906%	0.170545%	0.383451%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ 254,218	\$ 203,637	\$ 457,855	0.143946%	0.115305%	0.259251%
118	Whitley County Schools	529,939	424,501	954,440	0.300067%	0.240365%	0.540432%
119	Wolfe County Schools	172,820	138,435	311,255	0.097856%	0.078386%	0.176242%
120	Woodford County Schools	513,784	411,560	925,344	0.290920%	0.233037%	0.523957%
122	Anchorage City Schools	107,861	86,401	194,262	0.061074%	0.048923%	0.109997%
124	Ashland City Schools	426,632	341,748	768,380	0.241572%	0.193508%	0.435080%
125	Augusta City Schools	42,095	33,720	75,815	0.023835%	0.019093%	0.042928%
126	Barbourville City Schools	86,533	69,316	155,849	0.048998%	0.039249%	0.088247%
127	Bardstown City Schools	417,199	334,192	751,391	0.236230%	0.189229%	0.425459%
128	Beechwood Independent Schools	197,139	157,915	355,054	0.111626%	0.089416%	0.201042%
129	Bellevue City Schools	94,555	75,742	170,297	0.053540%	0.042887%	0.096427%
131	Berea City Schools	156,847	125,640	282,487	0.088811%	0.071141%	0.159952%
134	Bowling Green City Schools	572,122	458,293	1,030,415	0.323952%	0.259499%	0.583451%
136	Burgin City Schools	70,471	56,450	126,921	0.039903%	0.031964%	0.071867%
140	Campbellsville City Schools	163,146	130,686	293,832	0.092378%	0.073998%	0.166376%
144	Caverna City Schools	98,228	78,684	176,912	0.055620%	0.044553%	0.100173%
147	Cloverport City Schools	44,392	35,560	79,952	0.025136%	0.020135%	0.045271%
150	Corbin City Schools	366,022	293,199	659,221	0.207252%	0.166018%	0.373270%
151	Covington City Schools	608,508	487,439	1,095,947	0.344555%	0.276002%	0.620557%
154	Danville City Schools	334,229	267,731	601,960	0.189250%	0.151597%	0.340847%
155	Dawson Springs City Schools	79,199	63,442	142,641	0.044845%	0.035923%	0.080768%
156	Dayton City Schools	130,126	104,236	234,362	0.073681%	0.059021%	0.132702%
158	East Bernstadt City Schools	61,774	49,483	111,257	0.034978%	0.028019%	0.062997%
160	Elizabethtown City Schools	336,668	269,684	606,352	0.190631%	0.152703%	0.343334%
161	Eminence Independent Schools	117,579	94,185	211,764	0.066577%	0.053330%	0.119907%
162	Erlanger-Elsmere City Schools	334,660	268,076	602,736	0.189494%	0.151792%	0.341286%
163	Fairview Independent Schools	74,264	59,488	133,752	0.042050%	0.033684%	0.075734%
166	Fort Thomas Independent Schools	456,467	365,647	822,114	0.258465%	0.207040%	0.465505%
167	Frankfort City Schools	132,433	106,084	238,517	0.074987%	0.060068%	0.135055%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ 48,806	\$ 39,096	\$ 87,902	0.027635%	0.022137%	0.049772%
173	Glasgow City Schools	307,252	246,121	553,373	0.173975%	0.139361%	0.313336%
180	Harlan City Schools	85,158	68,215	153,373	0.048219%	0.038625%	0.086844%
182	Hazard Independent Schools	125,195	100,286	225,481	0.070889%	0.056785%	0.127674%
190	Jackson City Schools	33,029	26,457	59,486	0.018702%	0.014981%	0.033683%
191	Jenkins City Schools	62,312	49,914	112,226	0.035283%	0.028263%	0.063546%
206	Ludlow City Schools	121,431	97,270	218,701	0.068758%	0.055077%	0.123835%
210	Mayfield City Schools	207,814	166,466	374,280	0.117670%	0.094258%	0.211928%
214	Middlesboro City Schools	146,086	117,020	263,106	0.082718%	0.066260%	0.148978%
221	Murray City Schools	227,071	181,892	408,963	0.128574%	0.102993%	0.231567%
222	Newport City Schools	269,785	216,109	485,894	0.152760%	0.122367%	0.275127%
224	Owensboro City Schools	746,325	597,834	1,344,159	0.422591%	0.338511%	0.761102%
226	Paducah City Schools	402,541	322,451	724,992	0.227931%	0.182581%	0.410512%
227	Paintsville City Schools	114,051	91,359	205,410	0.064579%	0.051730%	0.116309%
228	Paris City Schools	86,224	69,069	155,293	0.048823%	0.039109%	0.087932%
230	Pikeville City Schools	197,915	158,537	356,452	0.112065%	0.089768%	0.201833%
231	Pineville City Schools	69,804	55,916	125,720	0.039525%	0.031661%	0.071186%
235	Raceland City Schools	128,312	102,782	231,094	0.072654%	0.058198%	0.130852%
238	Russell City Schools	305,450	244,677	550,127	0.172955%	0.138543%	0.311498%
239	Russellville City Schools	133,390	106,850	240,240	0.075529%	0.060502%	0.136031%
240	Science Hill City Schools	50,340	40,324	90,664	0.028504%	0.022833%	0.051337%
246	Somerset City Schools	214,827	172,084	386,911	0.121641%	0.097439%	0.219080%
247	Southgate City Schools	35,664	28,568	64,232	0.020194%	0.016176%	0.036370%
258	Walton-Verona Independent Schools	242,011	193,860	435,871	0.137034%	0.109769%	0.246803%
259	West Point City Schools	20,653	16,544	37,197	0.011694%	0.009368%	0.021062%
260	Williamsburg City Schools	94,115	75,390	169,505	0.053291%	0.042688%	0.095979%
261	Williamstown City Schools	94,257	75,503	169,760	0.053371%	0.042752%	0.096123%
870	Ohio Valley Educational Cooperative	66,061	52,918	118,979	0.037406%	0.029964%	0.067370%



Appendix A – Schedule of Employer Allocations for Health Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
871	West Kentucky Educational Cooperative	\$ 33,482	\$ 26,820	\$ 60,302	0.018958%	0.015186%	0.034144%
872	Southeast South-Central Educational Cooperative	11,253	9,014	20,267	0.006372%	0.005104%	0.011476%
890	Green River Regional Educational Cooperative	22,878	18,326	41,204	0.012954%	0.010377%	0.023331%
891	Central KY Special Education Cooperative	9,074	7,268	16,342	0.005138%	0.004115%	0.009253%
892	KY Valley Educational Cooperative	26,439	21,178	47,617	0.014971%	0.011992%	0.026963%
894	KY Educational Development Corporation	51,775	41,474	93,249	0.029317%	0.023484%	0.052801%
895	Northern KY Cooperative for Educational Services	47,840	38,322	86,162	0.027088%	0.021699%	0.048787%
	Total Local School Districts	\$ 92,562,493	\$ 74,146,079	\$ 166,708,572	52.411604%	41.983681%	94.395285%
	Total Non-University	\$ 94,952,031	\$ 75,199,463	\$ 170,151,494	53.764631%	42.580137%	96.344768%
	Total University	4,480,327	1,975,066	6,455,393	2.536892%	1.118340%	3.655232%
	Grand Total	\$99,432,358	\$77,174,529	\$176,606,887	56.301523%	43.698477%	100.000000%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	University Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
263	Eastern Kentucky University	\$ 26,400	\$ -	\$ 26,400	1.579573%	0.000000%	1.579573%
266	Kentucky State University	7,090	-	7,090	0.424211%	0.000000%	0.424211%
269	Morehead State University	14,565	-	14,565	0.871457%	0.000000%	0.871457%
270	Murray State University	14,667	-	14,667	0.877560%	0.000000%	0.877560%
273	Western Kentucky University	23,374	-	23,374	1.398520%	0.000000%	1.398520%
500	KCTCS Central Office - University	7,857	-	7,857	<u>0.470102%</u>	<u>0.000000%</u>	<u>0.470102%</u>
	Total University	\$ 93,953	\$ -	\$ 93,953	5.621423%	0.000000%	5.621423%

Code	Other Employers	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
400	KCTCS Central Office	\$ 6,562	\$ -	\$ 6,562	0.392620%	0.000000%	0.392620%
801	KY High School Athletic Association	396	-	396	0.023694%	0.000000%	0.023694%
805	KY School Boards Association	638	-	638	0.038173%	0.000000%	0.038173%
806	KY Education Association	100	-	100	0.005983%	0.000000%	0.005983%
807	KY Academic Association	65	-	65	0.003889%	0.000000%	0.003889%
809	Jefferson County Teachers' Association	30	-	30	<u>0.001795%</u>	<u>0.000000%</u>	<u>0.001795%</u>
	Total Other	\$ 7,791	\$ -	\$ 7,791	0.466154%	0.000000%	0.466154%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	State Agencies	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
301	Technical Education District - Madisonville	\$ 2,966	\$ -	\$ 2,966	0.177463%	0.000000%	0.177463%
302	Technical Education District - Bowling Green	3,196	-	3,196	0.191224%	0.000000%	0.191224%
303	Technical Education District - Elizabethtown	-	-	-	0.000000%	0.000000%	0.000000%
304	Technical Education District - Frankfort	2,384	-	2,384	0.142640%	0.000000%	0.142640%
305	Technical Education District - Hazard	2,945	-	2,945	0.176206%	0.000000%	0.176206%
308	Adult Education - Workforce Investment	168	-	168	0.010052%	0.000000%	0.010052%
316	Office of Career and Technical Education	1,101	-	1,101	0.065875%	0.000000%	0.065875%
318	Department for Vocational Rehabilitation	4,993	-	4,993	0.298743%	0.000000%	0.298743%
320	School for the Blind	1,317	-	1,317	0.078799%	0.000000%	0.078799%
330	School for the Deaf	761	-	761	0.045532%	0.000000%	0.045532%
345	Department of Education	7,027	-	7,027	0.420442%	0.000000%	0.420442%
728	Department of Corrections	30	-	30	0.001795%	0.000000%	0.001795%
	Total State Agencies	\$ 26,888	\$ -	\$ 26,888	1.608771%	0.000000%	1.608771%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
1	Adair County Schools	\$ -	\$ 5,136	\$ 5,136	0.000000%	0.307299%	0.307299%
2	Allen County Schools	-	5,818	5,818	0.000000%	0.348104%	0.348104%
3	Anderson County Schools	-	7,192	7,192	0.000000%	0.430314%	0.430314%
4	Ballard County Schools	-	2,370	2,370	0.000000%	0.141803%	0.141803%
5	Barren County Schools	-	10,108	10,108	0.000000%	0.604785%	0.604785%
6	Bath County Schools	-	3,739	3,739	0.000000%	0.223713%	0.223713%
7	Bell County Schools	-	5,135	5,135	0.000000%	0.307239%	0.307239%
8	Boone County Schools	-	50,559	50,559	0.000000%	3.025061%	3.025061%
9	Bourbon County Schools	-	5,350	5,350	0.000000%	0.320103%	0.320103%
10	Boyd County Schools	-	7,223	7,223	0.000000%	0.432169%	0.432169%
11	Boyle County Schools	-	6,672	6,672	0.000000%	0.399201%	0.399201%
12	Bracken County Schools	-	2,528	2,528	0.000000%	0.151256%	0.151256%
13	Breathitt County Schools	-	3,589	3,589	0.000000%	0.214738%	0.214738%
14	Breckinridge County Schools	-	5,407	5,407	0.000000%	0.323513%	0.323513%
15	Bullitt County Schools	-	28,159	28,159	0.000000%	1.684818%	1.684818%
16	Butler County Schools	-	4,230	4,230	0.000000%	0.253091%	0.253091%
17	Caldwell County Schools	-	3,554	3,554	0.000000%	0.212644%	0.212644%
18	Calloway County Schools	-	6,091	6,091	0.000000%	0.364439%	0.364439%
19	Campbell County Schools	-	11,242	11,242	0.000000%	0.672635%	0.672635%
20	Carlisle County Schools	-	1,600	1,600	0.000000%	0.095732%	0.095732%
21	Carroll County Schools	-	4,594	4,594	0.000000%	0.274870%	0.274870%
22	Carter County Schools	-	8,124	8,124	0.000000%	0.486078%	0.486078%
23	Casey County Schools	-	4,200	4,200	0.000000%	0.251296%	0.251296%
24	Christian County Schools	-	15,876	15,876	0.000000%	0.949898%	0.949898%
25	Clark County Schools	-	11,479	11,479	0.000000%	0.686815%	0.686815%
26	Clay County Schools	-	6,534	6,534	0.000000%	0.390944%	0.390944%
27	Clinton County Schools	-	3,375	3,375	0.000000%	0.201934%	0.201934%
28	Crittenden County Schools	-	2,566	2,566	0.000000%	0.153530%	0.153530%
29	Cumberland County Schools	-	2,013	2,013	0.000000%	0.120442%	0.120442%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
30	Daviess County Schools	\$ -	\$ 25,287	\$ 25,287	0.000000%	1.512979%	1.512979%
31	Edmonson County Schools	-	3,674	3,674	0.000000%	0.219824%	0.219824%
32	Elliott County Schools	-	2,169	2,169	0.000000%	0.129776%	0.129776%
33	Estill County Schools	-	4,497	4,497	0.000000%	0.269066%	0.269066%
34	Fayette County Schools	-	121,354	121,354	0.000000%	7.260889%	7.260889%
35	Fleming County Schools	-	4,280	4,280	0.000000%	0.256082%	0.256082%
36	Floyd County Schools	-	10,675	10,675	0.000000%	0.638710%	0.638710%
37	Franklin County Schools	-	14,179	14,179	0.000000%	0.848362%	0.848362%
38	Fulton County Schools	-	1,385	1,385	0.000000%	0.082868%	0.082868%
39	Gallatin County Schools	-	3,387	3,387	0.000000%	0.202652%	0.202652%
40	Garrard County Schools	-	5,221	5,221	0.000000%	0.312384%	0.312384%
41	Grant County Schools	-	7,097	7,097	0.000000%	0.424630%	0.424630%
42	Graves County Schools	-	8,194	8,194	0.000000%	0.490266%	0.490266%
43	Grayson County Schools	-	7,903	7,903	0.000000%	0.472855%	0.472855%
44	Green County Schools	-	3,392	3,392	0.000000%	0.202951%	0.202951%
45	Greenup County Schools	-	5,665	5,665	0.000000%	0.338950%	0.338950%
46	Hancock County Schools	-	3,729	3,729	0.000000%	0.223115%	0.223115%
47	Hardin County Schools	-	31,535	31,535	0.000000%	1.886812%	1.886812%
48	Harlan County Schools	-	6,703	6,703	0.000000%	0.401056%	0.401056%
49	Harrison County Schools	-	5,619	5,619	0.000000%	0.336198%	0.336198%
50	Hart County Schools	-	4,834	4,834	0.000000%	0.289229%	0.289229%
51	Henderson County Schools	-	15,311	15,311	0.000000%	0.916092%	0.916092%
52	Henry County Schools	-	4,307	4,307	0.000000%	0.257698%	0.257698%
53	Hickman County Schools	-	1,786	1,786	0.000000%	0.106860%	0.106860%
54	Hopkins County Schools	-	13,139	13,139	0.000000%	0.786137%	0.786137%
55	Jackson County Schools	-	4,600	4,600	0.000000%	0.275229%	0.275229%
56	Jefferson County Schools	-	308,155	308,155	0.000000%	18.437625%	18.437625%
57	Jessamine County Schools	-	18,118	18,118	0.000000%	1.084042%	1.084042%
58	Johnson County Schools	-	7,603	7,603	0.000000%	0.454905%	0.454905%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
59	Kenton County Schools	\$ -	\$ 30,487	\$ 30,487	0.000000%	1.824107%	1.824107%
60	Knott Counts Schools	-	4,570	4,570	0.000000%	0.273434%	0.273434%
61	Knox County Schools	-	8,899	8,899	0.000000%	0.532448%	0.532448%
62	Larue County Schools	-	5,215	5,215	0.000000%	0.312025%	0.312025%
63	Laurel County Schools	-	17,260	17,260	0.000000%	1.032706%	1.032706%
64	Lawrence County Schools	-	5,145	5,145	0.000000%	0.307837%	0.307837%
65	Lee County Schools	-	1,551	1,551	0.000000%	0.092800%	0.092800%
66	Leslie County Schools	-	3,384	3,384	0.000000%	0.202473%	0.202473%
67	Letcher County Schools	-	6,338	6,338	0.000000%	0.379217%	0.379217%
68	Lewis County Schools	-	4,098	4,098	0.000000%	0.245193%	0.245193%
69	Lincoln County Schools	-	6,814	6,814	0.000000%	0.407697%	0.407697%
70	Livingston County Schools	-	2,652	2,652	0.000000%	0.158675%	0.158675%
71	Logan County Schools	-	7,028	7,028	0.000000%	0.420501%	0.420501%
72	Lyon County Schools	-	1,785	1,785	0.000000%	0.106801%	0.106801%
73	Madison County Schools	-	21,949	21,949	0.000000%	1.313259%	1.313259%
74	Magoffin County Schools	-	3,785	3,785	0.000000%	0.226465%	0.226465%
75	Marion County Schools	-	7,293	7,293	0.000000%	0.436357%	0.436357%
76	Marshall County Schools	-	9,962	9,962	0.000000%	0.596049%	0.596049%
77	Martin County Schools	-	3,285	3,285	0.000000%	0.196549%	0.196549%
78	Mason County Schools	-	5,863	5,863	0.000000%	0.350797%	0.350797%
79	McCracken County Schools	-	14,937	14,937	0.000000%	0.893715%	0.893715%
80	McCreary County Schools	-	5,439	5,439	0.000000%	0.325428%	0.325428%
81	McLean County Schools	-	3,259	3,259	0.000000%	0.194993%	0.194993%
82	Meade County Schools	-	9,400	9,400	0.000000%	0.562424%	0.562424%
83	Menifee County Schools	-	2,130	2,130	0.000000%	0.127443%	0.127443%
84	Mercer County Schools	-	6,147	6,147	0.000000%	0.367789%	0.367789%
85	Metcalf County Schools	-	2,632	2,632	0.000000%	0.157479%	0.157479%
86	Monroe County Schools	-	3,861	3,861	0.000000%	0.231013%	0.231013%
87	Montgomery County Schools	-	8,766	8,766	0.000000%	0.524490%	0.524490%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
88	Morgan County Schools	\$ -	\$ 3,772	\$ 3,772	0.000000%	0.225687%	0.225687%
89	Muhlenberg County Schools	-	9,763	9,763	0.000000%	0.584143%	0.584143%
90	Nelson County Schools	-	9,809	9,809	0.000000%	0.586895%	0.586895%
91	Nicholas County Schools	-	1,855	1,855	0.000000%	0.110989%	0.110989%
92	Ohio County Schools	-	7,770	7,770	0.000000%	0.464897%	0.464897%
93	Oldham County Schools	-	28,466	28,466	0.000000%	1.703186%	1.703186%
94	Owen County Schools	-	3,395	3,395	0.000000%	0.203131%	0.203131%
95	Owsley County Schools	-	1,341	1,341	0.000000%	0.080235%	0.080235%
96	Pendleton County Schools	-	4,246	4,246	0.000000%	0.254048%	0.254048%
97	Perry County Schools	-	7,370	7,370	0.000000%	0.440964%	0.440964%
98	Pike County Schools	-	16,258	16,258	0.000000%	0.972754%	0.972754%
99	Powell County Schools	-	4,281	4,281	0.000000%	0.256142%	0.256142%
100	Pulaski County Schools	-	15,589	15,589	0.000000%	0.932726%	0.932726%
101	Robertson County Schools	-	802	802	0.000000%	0.047986%	0.047986%
102	Rockcastle County Schools	-	5,940	5,940	0.000000%	0.355404%	0.355404%
103	Rowan County Schools	-	6,106	6,106	0.000000%	0.365336%	0.365336%
104	Russell County Schools	-	5,729	5,729	0.000000%	0.342779%	0.342779%
105	Scott County Schools	-	20,046	20,046	0.000000%	1.199398%	1.199398%
106	Shelby County Schools	-	16,229	16,229	0.000000%	0.971018%	0.971018%
107	Simpson County Schools	-	6,383	6,383	0.000000%	0.381910%	0.381910%
108	Spencer County Schools	-	6,247	6,247	0.000000%	0.373772%	0.373772%
109	Taylor County Schools	-	5,370	5,370	0.000000%	0.321299%	0.321299%
110	Todd County Schools	-	3,486	3,486	0.000000%	0.208575%	0.208575%
111	Trigg County Schools	-	4,722	4,722	0.000000%	0.282528%	0.282528%
112	Trimble County Schools	-	2,312	2,312	0.000000%	0.138332%	0.138332%
113	Union County Schools	-	4,467	4,467	0.000000%	0.267271%	0.267271%
114	Warren County Schools	-	31,709	31,709	0.000000%	1.897222%	1.897222%
115	Washington County Schools	-	3,805	3,805	0.000000%	0.227662%	0.227662%
116	Wayne County Schools	-	6,267	6,267	0.000000%	0.374969%	0.374969%



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Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
117	Webster County Schools	\$ -	\$ 4,237	\$ 4,237	0.000000%	0.253509%	0.253509%
118	Whitley County Schools	-	8,832	8,832	0.000000%	0.528439%	0.528439%
119	Wolfe County Schools	-	2,880	2,880	0.000000%	0.172317%	0.172317%
120	Woodford County Schools	-	8,563	8,563	0.000000%	0.512344%	0.512344%
122	Anchorage City Schools	-	1,798	1,798	0.000000%	0.107578%	0.107578%
124	Ashland City Schools	-	7,111	7,111	0.000000%	0.425467%	0.425467%
125	Augusta City Schools	-	702	702	0.000000%	0.042002%	0.042002%
126	Barbourville City Schools	-	1,442	1,442	0.000000%	0.086278%	0.086278%
127	Bardstown City Schools	-	6,953	6,953	0.000000%	0.416014%	0.416014%
128	Beechwood Independent Schools	-	3,286	3,286	0.000000%	0.196609%	0.196609%
129	Bellevue City Schools	-	1,576	1,576	0.000000%	0.094296%	0.094296%
131	Berea City Schools	-	2,614	2,614	0.000000%	0.156402%	0.156402%
134	Bowling Green City Schools	-	9,535	9,535	0.000000%	0.570501%	0.570501%
136	Burgin City Schools	-	1,175	1,175	0.000000%	0.070303%	0.070303%
140	Campbellsville City Schools	-	2,719	2,719	0.000000%	0.162684%	0.162684%
144	Caverna City Schools	-	1,637	1,637	0.000000%	0.097945%	0.097945%
147	Cloverport City Schools	-	740	740	0.000000%	0.044276%	0.044276%
150	Corbin City Schools	-	6,100	6,100	0.000000%	0.364977%	0.364977%
151	Covington City Schools	-	10,142	10,142	0.000000%	0.606819%	0.606819%
154	Danville City Schools	-	5,570	5,570	0.000000%	0.333266%	0.333266%
155	Dawson Springs City Schools	-	1,320	1,320	0.000000%	0.078979%	0.078979%
156	Dayton City Schools	-	2,169	2,169	0.000000%	0.129776%	0.129776%
158	East Bernstadt City Schools	-	1,030	1,030	0.000000%	0.061627%	0.061627%
160	Elizabethtown City Schools	-	5,611	5,611	0.000000%	0.335719%	0.335719%
161	Eminence Independent Schools	-	1,960	1,960	0.000000%	0.117271%	0.117271%
162	Erlanger-Elsmere City Schools	-	5,578	5,578	0.000000%	0.333745%	0.333745%
163	Fairview Independent Schools	-	1,238	1,238	0.000000%	0.074072%	0.074072%
166	Fort Thomas Independent Schools	-	7,608	7,608	0.000000%	0.455204%	0.455204%
167	Frankfort City Schools	-	2,207	2,207	0.000000%	0.132050%	0.132050%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
170	Fulton City Schools	\$ -	\$ 813	\$ 813	0.000000%	0.048644%	0.048644%
173	Glasgow City Schools	-	5,121	5,121	0.000000%	0.306401%	0.306401%
180	Harlan City Schools	-	1,419	1,419	0.000000%	0.084902%	0.084902%
182	Hazard Independent Schools	-	2,087	2,087	0.000000%	0.124870%	0.124870%
190	Jackson City Schools	-	550	550	0.000000%	0.032908%	0.032908%
191	Jenkins City Schools	-	1,039	1,039	0.000000%	0.062166%	0.062166%
206	Ludlow City Schools	-	2,024	2,024	0.000000%	0.121101%	0.121101%
210	Mayfield City Schools	-	3,464	3,464	0.000000%	0.207259%	0.207259%
214	Middlesboro City Schools	-	2,435	2,435	0.000000%	0.145692%	0.145692%
221	Murray City Schools	-	3,784	3,784	0.000000%	0.226405%	0.226405%
222	Newport City Schools	-	4,496	4,496	0.000000%	0.269006%	0.269006%
224	Owensboro City Schools	-	12,439	12,439	0.000000%	0.744254%	0.744254%
226	Paducah City Schools	-	6,709	6,709	0.000000%	0.401415%	0.401415%
227	Paintsville City Schools	-	1,901	1,901	0.000000%	0.113741%	0.113741%
228	Paris City Schools	-	1,437	1,437	0.000000%	0.085979%	0.085979%
230	Pikeville City Schools	-	3,299	3,299	0.000000%	0.197387%	0.197387%
231	Pineville City Schools	-	1,163	1,163	0.000000%	0.069585%	0.069585%
235	Raceland City Schools	-	2,139	2,139	0.000000%	0.127981%	0.127981%
238	Russell City Schools	-	5,091	5,091	0.000000%	0.304606%	0.304606%
239	Russellville City Schools	-	2,223	2,223	0.000000%	0.133007%	0.133007%
240	Science Hill City Schools	-	839	839	0.000000%	0.050199%	0.050199%
246	Somerset City Schools	-	3,580	3,580	0.000000%	0.214200%	0.214200%
247	Southgate City Schools	-	594	594	0.000000%	0.035540%	0.035540%
258	Walton-Verona Independent Schools	-	4,033	4,033	0.000000%	0.241304%	0.241304%
259	West Point City Schools	-	344	344	0.000000%	0.020582%	0.020582%
260	Williamsburg City Schools	-	1,569	1,569	0.000000%	0.093877%	0.093877%
261	Williamstown City Schools	-	1,571	1,571	0.000000%	0.093997%	0.093997%
870	Ohio Valley Educational Cooperative	-	1,101	1,101	0.000000%	0.065875%	0.065875%



Appendix A – Schedule of Employer Allocations for Life Insurance Trust

Code	Local School Districts and Educational Cooperatives	Contributions			Allocation Percentage		
		Employer	State	Total	Employer	State	Total
871	West Kentucky Educational Cooperative	\$ -	\$ 558	\$ 558	0.000000%	0.033386%	0.033386%
872	Southeast South-Central Educational Cooperative	-	188	188	0.000000%	0.011248%	0.011248%
890	Green River Regional Educational Cooperative	-	381	381	0.000000%	0.022796%	0.022796%
891	Central KY Special Education Cooperative	-	151	151	0.000000%	0.009035%	0.009035%
892	KY Valley Educational Cooperative	-	441	441	0.000000%	0.026386%	0.026386%
894	KY Educational Development Corporation	-	863	863	0.000000%	0.051635%	0.051635%
895	Northern KY Cooperative for Educational Services	-	797	797	0.000000%	0.047686%	0.047686%
	Total Local School Districts	\$ -	\$ 1,542,706	\$ 1,542,706	0.000000%	92.303652%	92.303652%
	Total Non-University	\$ 34,679	\$ 1,542,706	\$ 1,577,385	2.074925%	92.303652%	94.378577%
	Total University	93,953	-	93,953	5.621423%	0.000000%	5.621423%
	Grand Total	\$ 128,632	\$ 1,542,706	\$ 1,671,338	7.696348%	92.303652%	100.000000%



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code University Employers		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
263	Eastern Kentucky University	\$ 18,073	\$ 7,967	\$ 26,040	\$ -	\$ 1,096	\$ 588	\$ 145	\$ 1,829
266	Kentucky State University	4,350	1,918	6,268	-	264	142	360	766
269	Morehead State University	10,220	4,505	14,725	-	620	333	-	953
270	Murray State University	9,751	4,298	14,049	-	591	317	-	908
273	Western Kentucky University	16,343	7,205	23,548	-	991	532	-	1,523
500	KCTCS Central Office - University	5,287	2,331	7,618	-	321	172	-	493
Total University		\$ 64,024	\$ 28,224	\$ 92,248	\$ -	\$ 3,883	\$ 2,084	\$ 505	\$ 6,472

Code University Employers		Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Net Employer OPEB Expense	Total OPEB Expense
263	Eastern Kentucky University	\$ 7,705	\$ -	\$ -	\$ 1,763	\$ 9,468	\$ (27)	\$ (418)	\$ (445)
266	Kentucky State University	1,855	-	-	71	1,926	(7)	51	44
269	Morehead State University	4,357	-	-	1,362	5,719	(17)	(312)	(329)
270	Murray State University	4,157	-	-	1,369	5,526	(14)	(310)	(324)
273	Western Kentucky University	6,967	-	-	3,328	10,295	(26)	(740)	(766)
500	KCTCS Central Office - University	2,254	-	-	958	3,212	(9)	(208)	(217)
Total University		\$ 27,295	\$ -	\$ -	\$ 8,851	\$ 36,146	\$ (100)	\$ (1,937)	\$ (2,037)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code Other Employers		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
400	KCTCS Central Office	\$ 7,032	\$ 3,100	\$ 10,132	\$ -	\$ 426	\$ 229	\$ -	\$ 655
801	KY High School Athletic Association	385	170	555	-	23	13	58	94
805	KY School Boards Association	592	261	853	-	36	19	-	55
806	KY Education Association	108	47	155	-	7	4	5	16
807	KY Academic Association	69	31	100	-	4	2	4	10
809	Jefferson County Teachers' Association	32	14	46	-	2	1	2	5
Total Other		\$ 8,218	\$ 3,623	\$ 11,841	\$ -	\$ 498	\$ 268	\$ 69	\$ 835

Code Other Employers		Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Net Employer OPEB Expense	Total OPEB Expense
400	KCTCS Central Office	\$ 2,998	\$ -	\$ -	\$ 2,663	\$ 5,661	\$ (11)	\$ (589)	\$ (600)
801	KY High School Athletic Association	164	-	-	5	169	(1)	9	8
805	KY School Boards Association	252	-	-	164	416	(1)	(35)	(36)
806	KY Education Association	46	-	-	2	48	-	(1)	(1)
807	KY Academic Association	30	-	-	1	31	-	(1)	(1)
809	Jefferson County Teachers' Association	14	-	-	1	15	-	-	-
Total Other		\$ 3,504	\$ -	\$ -	\$ 2,836	\$ 6,340	\$ (13)	\$ (617)	\$ (630)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code State Agencies		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
301	Technical Education District - Madisonville	\$ 2,738	\$ 1,207	\$ 3,945	\$ -	\$ 166	\$ 89	\$ 38	\$ 293
302	Technical Education District - Bowling Green	3,055	1,347	4,402	-	185	99	30	314
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	2,232	984	3,216	-	135	73	-	208
305	Technical Education District - Hazard	2,786	1,228	4,014	-	169	91	110	370
308	Adult Education - Workforce Investment	180	79	259	-	11	6	-	17
316	Office of Career and Technical Education	1,121	494	1,615	-	68	36	379	483
318	Department for Vocational Rehabilitation	4,901	2,161	7,062	-	297	160	788	1,245
320	School for the Blind	1,306	576	1,882	-	79	43	43	165
330	School for the Deaf	768	339	1,107	-	47	25	-	72
345	Department of Education	6,808	3,001	9,809	-	413	222	116	751
728	Department of Corrections	33	14	47	-	2	1	-	3
Total State Agencies		\$ 25,928	\$ 11,430	\$ 37,358	\$ -	\$ 1,572	\$ 845	\$ 1,504	\$ 3,921



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Code State Agencies		Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
301	Technical Education District - Madisonville	\$ 1,167	\$ -	\$ -	\$ 481	\$ 1,648	\$ (5)	\$ (73)	\$ (78)
302	Technical Education District - Bowling Green	1,302	-	-	145	1,447	(3)	(24)	(27)
303	Technical Education District - Elizabethtown	-	-	-	12	12	-	(3)	(3)
304	Technical Education District - Frankfort	952	-	-	223	1,175	(4)	(49)	(53)
305	Technical Education District - Hazard	1,188	-	-	281	1,469	(4)	(30)	(34)
308	Adult Education - Workforce Investment	77	-	-	50	127	(1)	(12)	(13)
316	Office of Career and Technical Education	478	-	-	136	614	(1)	33	32
318	Department for Vocational Rehabilitation	2,090	-	-	941	3,031	(8)	(62)	(70)
320	School for the Blind	557	-	-	108	665	(2)	(8)	(10)
330	School for the Deaf	328	-	-	1,183	1,511	(2)	(248)	(250)
345	Department of Education	2,902	-	-	678	3,580	(12)	(135)	(147)
728	Department of Corrections	14	-	-	7	21	-	(1)	(1)
Total State Agencies		\$ 11,055	\$ -	\$ -	\$ 4,245	\$ 15,300	\$ (42)	\$ (612)	\$ (654)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2020			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code								
1	Adair County Schools	\$ 4,403	\$ 3,527	\$ 7,930	\$ -	\$ 267	\$ 143	\$ 589
2	Allen County Schools	4,988	3,996	8,984	-	302	162	665
3	Anderson County Schools	6,166	4,939	11,105	-	374	201	786
4	Ballard County Schools	2,032	1,628	3,660	-	123	66	225
5	Barren County Schools	8,667	6,943	15,610	-	525	282	1,176
6	Bath County Schools	3,206	2,568	5,774	-	194	104	298
7	Bell County Schools	4,402	3,526	7,928	-	267	143	935
8	Boone County Schools	43,350	34,725	78,075	-	2,628	1,411	7,530
9	Bourbon County Schools	4,587	3,674	8,261	-	278	149	505
10	Boyd County Schools	6,193	4,961	11,154	-	375	202	1,014
11	Boyle County Schools	5,721	4,582	10,303	-	347	186	746
12	Bracken County Schools	2,168	1,737	3,905	-	131	71	337
13	Breathitt County Schools	3,077	2,465	5,542	-	187	100	287
14	Breckinridge County Schools	4,636	3,713	8,349	-	281	151	534
15	Bullitt County Schools	24,144	19,340	43,484	-	1,464	786	2,998
16	Butler County Schools	3,627	2,906	6,533	-	220	118	550
17	Caldwell County Schools	3,047	2,441	5,488	-	185	99	432
18	Calloway County Schools	5,223	4,184	9,407	-	317	170	532
19	Campbell County Schools	9,639	7,721	17,360	-	584	314	1,918
20	Carlisle County Schools	1,372	1,099	2,471	-	83	45	191
21	Carroll County Schools	3,939	3,155	7,094	-	239	128	653
22	Carter County Schools	6,966	5,580	12,546	-	422	227	856
23	Casey County Schools	3,601	2,885	6,486	-	218	117	571
24	Christian County Schools	13,612	10,904	24,516	-	825	443	1,297
25	Clark County Schools	9,843	7,884	17,727	-	597	320	1,614
26	Clay County Schools	5,603	4,488	10,091	-	340	182	735
27	Clinton County Schools	2,893	2,318	5,211	-	175	94	366
28	Crittenden County Schools	2,200	1,763	3,963	-	133	72	297
29	Cumberland County Schools	1,726	1,383	3,109	-	105	56	465



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
1 Adair County Schools	\$ 1,877	\$ -	\$ -	\$ 142	\$ 2,019	\$ (8)	\$ 7	\$ (1)
2 Allen County Schools	2,127	-	-	368	2,495	(7)	(37)	(44)
3 Anderson County Schools	2,629	-	-	-	2,629	(9)	42	33
4 Ballard County Schools	866	-	-	234	1,100	(3)	(55)	(58)
5 Barren County Schools	3,695	-	-	398	4,093	(13)	(25)	(38)
6 Bath County Schools	1,367	-	-	376	1,743	(4)	(96)	(100)
7 Bell County Schools	1,877	-	-	434	2,311	(7)	(27)	(34)
8 Boone County Schools	18,480	-	-	110	18,590	(66)	654	588
9 Bourbon County Schools	1,955	-	-	284	2,239	(8)	(68)	(76)
10 Boyd County Schools	2,640	-	-	26	2,666	(10)	79	69
11 Boyle County Schools	2,439	-	-	77	2,516	(8)	31	23
12 Bracken County Schools	924	-	-	74	998	(3)	8	5
13 Breathitt County Schools	1,312	-	-	343	1,655	(6)	(85)	(91)
14 Breckinridge County Schools	1,976	-	-	158	2,134	(7)	(29)	(36)
15 Bullitt County Schools	10,293	-	-	484	10,777	(36)	31	(5)
16 Butler County Schools	1,546	-	-	94	1,640	(6)	11	5
17 Caldwell County Schools	1,299	-	-	156	1,455	(5)	(3)	(8)
18 Calloway County Schools	2,227	-	-	187	2,414	(8)	(44)	(52)
19 Campbell County Schools	4,109	-	-	619	4,728	(14)	102	88
20 Carlisle County Schools	585	-	-	137	722	(2)	(11)	(13)
21 Carroll County Schools	1,679	-	-	97	1,776	(6)	27	21
22 Carter County Schools	2,970	-	-	508	3,478	(10)	(83)	(93)
23 Casey County Schools	1,535	-	-	392	1,927	(5)	(4)	(9)
24 Christian County Schools	5,803	-	-	697	6,500	(20)	(176)	(196)
25 Clark County Schools	4,196	-	-	102	4,298	(14)	113	99
26 Clay County Schools	2,388	-	-	327	2,715	(9)	(53)	(62)
27 Clinton County Schools	1,233	-	-	225	1,458	(5)	(32)	(37)
28 Crittenden County Schools	938	-	-	-	938	(4)	17	13
29 Cumberland County Schools	736	-	-	119	855	(3)	26	23



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2020			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
30 Daviess County Schools	\$ 21,681	\$ 17,368	\$ 39,049	\$ -	\$ 1,314	\$ 706	\$ 1,071	\$ 3,091
31 Edmonson County Schools	3,150	2,524	5,674	-	191	103	59	353
32 Elliott County Schools	1,860	1,490	3,350	-	113	61	53	227
33 Estill County Schools	3,856	3,089	6,945	-	234	126	8	368
34 Fayette County Schools	104,050	83,348	187,398	-	6,308	3,387	6,966	16,661
35 Fleming County Schools	3,670	2,940	6,610	-	222	119	83	424
36 Floyd County Schools	9,153	7,332	16,485	-	555	298	203	1,056
37 Franklin County Schools	12,158	9,739	21,897	-	737	396	1,251	2,384
38 Fulton County Schools	1,187	951	2,138	-	72	39	186	297
39 Gallatin County Schools	2,904	2,326	5,230	-	176	95	47	318
40 Garrard County Schools	4,476	3,586	8,062	-	271	146	223	640
41 Grant County Schools	6,085	4,874	10,959	-	369	198	120	687
42 Graves County Schools	7,026	5,628	12,654	-	426	229	83	738
43 Grayson County Schools	6,776	5,428	12,204	-	411	221	39	671
44 Green County Schools	2,909	2,330	5,239	-	176	95	122	393
45 Greenup County Schools	4,857	3,891	8,748	-	294	158	-	452
46 Hancock County Schools	3,197	2,561	5,758	-	194	104	46	344
47 Hardin County Schools	27,038	21,659	48,697	-	1,639	880	1,174	3,693
48 Harlan County Schools	5,747	4,604	10,351	-	348	187	55	590
49 Harrison County Schools	4,818	3,859	8,677	-	292	157	-	449
50 Hart County Schools	4,145	3,320	7,465	-	251	135	-	386
51 Henderson County Schools	13,128	10,516	23,644	-	796	427	643	1,866
52 Henry County Schools	3,693	2,958	6,651	-	224	120	217	561
53 Hickman County Schools	1,532	1,227	2,759	-	93	50	60	203
54 Hopkins County Schools	11,265	9,024	20,289	-	683	367	-	1,050
55 Jackson County Schools	3,944	3,159	7,103	-	239	128	100	467
56 Jefferson County Schools	264,226	211,644	475,870	-	16,012	8,594	19,015	43,621
57 Jessamine County Schools	15,535	12,444	27,979	-	942	506	1,571	3,019
58 Johnson County Schools	6,519	5,222	11,741	-	395	212	340	947



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
30 Daviess County Schools	\$ 9,243	\$ -	\$ -	\$ 405	\$ 9,648	\$ (34)	\$ 103	\$ 69
31 Edmonson County Schools	1,343	-	-	164	1,507	(6)	(32)	(38)
32 Elliott County Schools	793	-	-	113	906	(3)	(22)	(25)
33 Estill County Schools	1,644	-	-	269	1,913	(6)	(70)	(76)
34 Fayette County Schools	44,357	-	-	-	44,357	(159)	1,375	1,216
35 Fleming County Schools	1,564	-	-	266	1,830	(5)	(30)	(35)
36 Floyd County Schools	3,902	-	-	1,171	5,073	(14)	(218)	(232)
37 Franklin County Schools	5,183	-	-	34	5,217	(18)	228	210
38 Fulton County Schools	506	-	-	71	577	(3)	15	12
39 Gallatin County Schools	1,238	-	-	81	1,319	(4)	(12)	(16)
40 Garrard County Schools	1,908	-	-	21	1,929	(7)	40	33
41 Grant County Schools	2,594	-	-	278	2,872	(9)	(56)	(65)
42 Graves County Schools	2,995	-	-	656	3,651	(11)	(129)	(140)
43 Grayson County Schools	2,889	-	-	347	3,236	(11)	(71)	(82)
44 Green County Schools	1,240	-	-	117	1,357	(3)	(8)	(11)
45 Greenup County Schools	2,071	-	-	183	2,254	(6)	(43)	(49)
46 Hancock County Schools	1,363	-	-	111	1,474	(5)	(19)	(24)
47 Hardin County Schools	11,527	-	-	581	12,108	(41)	71	30
48 Harlan County Schools	2,450	-	-	361	2,811	(8)	(83)	(91)
49 Harrison County Schools	2,054	-	-	102	2,156	(7)	(25)	(32)
50 Hart County Schools	1,767	-	-	684	2,451	(6)	(138)	(144)
51 Henderson County Schools	5,596	-	-	125	5,721	(20)	94	74
52 Henry County Schools	1,574	-	-	332	1,906	(7)	(35)	(42)
53 Hickman County Schools	653	-	-	88	741	(2)	(13)	(15)
54 Hopkins County Schools	4,802	-	-	924	5,726	(18)	(235)	(253)
55 Jackson County Schools	1,681	-	-	230	1,911	(6)	(37)	(43)
56 Jefferson County Schools	112,634	-	-	688	113,322	(388)	3,671	3,283
57 Jessamine County Schools	6,623	-	-	290	6,913	(24)	221	197
58 Johnson County Schools	2,779	-	-	523	3,302	(10)	(81)	(91)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code									
59	Kenton County Schools	\$ 26,140	\$ 20,939	\$ 47,079	\$ -	\$ 1,585	\$ 851	\$ 1,039	\$ 3,475
60	Knott Counts Schools	3,918	3,139	7,057	-	238	128	22	388
61	Knox County Schools	7,630	6,112	13,742	-	463	248	82	793
62	Larue County Schools	4,471	3,582	8,053	-	271	146	103	520
63	Laurel County Schools	14,799	11,854	26,653	-	897	482	221	1,600
64	Lawrence County Schools	4,411	3,533	7,944	-	267	144	138	549
65	Lee County Schools	1,329	1,065	2,394	-	81	43	65	189
66	Leslie County Schools	2,901	2,324	5,225	-	176	94	30	300
67	Letcher County Schools	5,434	4,353	9,787	-	329	177	84	590
68	Lewis County Schools	3,514	2,815	6,329	-	213	114	184	511
69	Lincoln County Schools	5,843	4,680	10,523	-	354	190	-	544
70	Livingston County Schools	2,273	1,821	4,094	-	138	74	31	243
71	Logan County Schools	6,026	4,827	10,853	-	365	196	12	573
72	Lyon County Schools	1,530	1,226	2,756	-	93	50	75	218
73	Madison County Schools	18,819	15,075	33,894	-	1,141	613	211	1,965
74	Magoffin County Schools	3,245	2,599	5,844	-	197	106	95	398
75	Marion County Schools	6,253	5,009	11,262	-	379	204	-	583
76	Marshall County Schools	8,541	6,842	15,383	-	518	278	186	982
77	Martin County Schools	2,816	2,256	5,072	-	171	92	45	308
78	Mason County Schools	5,027	4,027	9,054	-	305	164	96	565
79	McCracken County Schools	12,807	10,259	23,066	-	776	417	418	1,611
80	McCreary County Schools	4,663	3,735	8,398	-	283	152	214	649
81	McLean County Schools	2,795	2,239	5,034	-	169	91	81	341
82	Meade County Schools	8,060	6,456	14,516	-	489	262	509	1,260
83	Menifee County Schools	1,827	1,463	3,290	-	111	59	286	456
84	Mercer County Schools	5,270	4,222	9,492	-	320	172	138	630
85	Metcalf County Schools	2,256	1,807	4,063	-	137	73	-	210
86	Monroe County Schools	3,311	2,652	5,963	-	201	108	68	377
87	Montgomery County Schools	7,516	6,021	13,537	-	456	245	-	701



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
59	Kenton County Schools	\$ 11,144	\$ -	\$ -	\$ 635	\$ 11,779	\$ (40)	\$ 51
60	Knott Counts Schools	1,670	-	-	234	1,904	(8)	(64)
61	Knox County Schools	3,253	-	-	178	3,431	(11)	(42)
62	Larue County Schools	1,906	-	-	173	2,079	(7)	(31)
63	Laurel County Schools	6,309	-	-	746	7,055	(22)	(123)
64	Lawrence County Schools	1,880	-	-	183	2,063	(6)	(31)
65	Lee County Schools	567	-	-	125	692	(2)	(19)
66	Leslie County Schools	1,237	-	-	190	1,427	(3)	(50)
67	Letcher County Schools	2,317	-	-	212	2,529	(8)	(47)
68	Lewis County Schools	1,498	-	-	329	1,827	(4)	(40)
69	Lincoln County Schools	2,491	-	-	462	2,953	(8)	(122)
70	Livingston County Schools	969	-	-	64	1,033	(5)	(17)
71	Logan County Schools	2,569	-	-	349	2,918	(8)	(100)
72	Lyon County Schools	652	-	-	-	652	(2)	13
73	Madison County Schools	8,023	-	-	366	8,389	(29)	(87)
74	Magoffin County Schools	1,383	-	-	402	1,785	(6)	(74)
75	Marion County Schools	2,666	-	-	130	2,796	(9)	(41)
76	Marshall County Schools	3,641	-	-	289	3,930	(13)	(27)
77	Martin County Schools	1,201	-	-	241	1,442	(5)	(49)
78	Mason County Schools	2,143	-	-	81	2,224	(8)	(8)
79	McCracken County Schools	5,460	-	-	229	5,689	(19)	3
80	McCreary County Schools	1,988	-	-	332	2,320	(8)	(65)
81	McLean County Schools	1,191	-	-	77	1,268	(3)	(6)
82	Meade County Schools	3,436	-	-	185	3,621	(12)	44
83	Menifee County Schools	779	-	-	-	779	(2)	51
84	Mercer County Schools	2,247	-	-	213	2,460	(9)	(35)
85	Metcalf County Schools	962	-	-	482	1,444	(3)	(114)
86	Monroe County Schools	1,411	-	-	88	1,499	(5)	(12)
87	Montgomery County Schools	3,204	-	-	767	3,971	(13)	(222)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code									
88	Morgan County Schools	\$ 3,234	\$ 2,591	\$ 5,825	\$ -	\$ 196	\$ 105	\$ 176	\$ 477
89	Muhlenberg County Schools	8,371	6,705	15,076	-	507	272	409	1,188
90	Nelson County Schools	8,411	6,737	15,148	-	510	274	145	929
91	Nicholas County Schools	1,591	1,274	2,865	-	96	52	5	153
92	Ohio County Schools	6,662	5,337	11,999	-	404	217	236	857
93	Oldham County Schools	24,407	19,551	43,958	-	1,480	794	2,176	4,450
94	Owen County Schools	2,911	2,332	5,243	-	176	95	27	298
95	Owsley County Schools	1,150	921	2,071	-	70	37	29	136
96	Pendleton County Schools	3,640	2,916	6,556	-	221	118	-	339
97	Perry County Schools	6,319	5,062	11,381	-	383	206	171	760
98	Pike County Schools	13,940	11,167	25,107	-	845	454	109	1,408
99	Powell County Schools	3,670	2,940	6,610	-	223	119	54	396
100	Pulaski County Schools	13,367	10,707	24,074	-	810	435	149	1,394
101	Robertson County Schools	687	551	1,238	-	42	22	38	102
102	Rockcastle County Schools	5,093	4,080	9,173	-	309	166	60	535
103	Rowan County Schools	5,235	4,194	9,429	-	317	170	37	524
104	Russell County Schools	4,912	3,935	8,847	-	298	160	-	458
105	Scott County Schools	17,188	13,768	30,956	-	1,042	559	2,148	3,749
106	Shelby County Schools	13,915	11,146	25,061	-	844	453	790	2,087
107	Simpson County Schools	5,473	4,384	9,857	-	332	178	237	747
108	Spencer County Schools	5,356	4,291	9,647	-	325	174	420	919
109	Taylor County Schools	4,604	3,688	8,292	-	279	150	363	792
110	Todd County Schools	2,989	2,395	5,384	-	181	97	39	317
111	Trigg County Schools	4,049	3,243	7,292	-	245	132	292	669
112	Trimble County Schools	1,982	1,588	3,570	-	120	65	-	185
113	Union County Schools	3,830	3,068	6,898	-	232	125	208	565
114	Warren County Schools	27,188	21,779	48,967	-	1,648	885	2,570	5,103
115	Washington County Schools	3,262	2,613	5,875	-	198	106	107	411
116	Wayne County Schools	5,373	4,304	9,677	-	326	175	15	516



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

		Deferred Inflows of Resources					Expensed Amounts from		
				Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
Local School Districts and Educational Cooperatives		Difference Between Expected and Actual Experience	Change of Assumptions						
88	Morgan County Schools	\$ 1,379	\$ -	\$ -	\$ 82	\$ 1,461	\$ (5)	\$ 13	\$ 8
89	Muhlenberg County Schools	3,568	-	-	100	3,668	(12)	58	46
90	Nelson County Schools	3,586	-	-	9	3,595	(12)	22	10
91	Nicholas County Schools	678	-	-	196	874	(2)	(44)	(46)
92	Ohio County Schools	2,840	-	-	283	3,123	(11)	(38)	(49)
93	Oldham County Schools	10,405	-	-	272	10,677	(37)	346	309
94	Owen County Schools	1,241	-	-	82	1,323	(4)	(18)	(22)
95	Owsley County Schools	490	-	-	48	538	(2)	(8)	(10)
96	Pendleton County Schools	1,552	-	-	298	1,850	(6)	(64)	(70)
97	Perry County Schools	2,694	-	-	405	3,099	(10)	(87)	(97)
98	Pike County Schools	5,943	-	-	1,502	7,445	(20)	(338)	(358)
99	Powell County Schools	1,565	-	-	409	1,974	(6)	(89)	(95)
100	Pulaski County Schools	5,698	-	-	382	6,080	(20)	(61)	(81)
101	Robertson County Schools	293	-	-	-	293	(1)	8	7
102	Rockcastle County Schools	2,171	-	-	202	2,373	(10)	(39)	(49)
103	Rowan County Schools	2,232	-	-	5	2,237	(8)	6	(2)
104	Russell County Schools	2,094	-	-	463	2,557	(8)	(107)	(115)
105	Scott County Schools	7,327	-	-	142	7,469	(26)	362	336
106	Shelby County Schools	5,932	-	-	453	6,385	(21)	23	2
107	Simpson County Schools	2,333	-	-	87	2,420	(7)	28	21
108	Spencer County Schools	2,283	-	-	-	2,283	(9)	83	74
109	Taylor County Schools	1,963	-	-	229	2,192	(7)	(3)	(10)
110	Todd County Schools	1,274	-	-	141	1,415	(5)	(30)	(35)
111	Trigg County Schools	1,726	-	-	58	1,784	(5)	38	33
112	Trimble County Schools	845	-	-	262	1,107	(3)	(61)	(64)
113	Union County Schools	1,633	-	-	366	1,999	(6)	(53)	(59)
114	Warren County Schools	11,590	-	-	146	11,736	(42)	478	436
115	Washington County Schools	1,391	-	-	134	1,525	(5)	(15)	(20)
116	Wayne County Schools	2,291	-	-	160	2,451	(8)	(38)	(46)



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code									
117	Webster County Schools	\$ 3,633	\$ 2,910	\$ 6,543	\$ -	\$ 220	\$ 118	\$ 127	\$ 465
118	Whitley County Schools	7,573	6,066	13,639	-	459	246	106	811
119	Wolfe County Schools	2,470	1,978	4,448	-	150	80	49	279
120	Woodford County Schools	7,342	5,881	13,223	-	445	239	312	996
122	Anchorage City Schools	1,541	1,235	2,776	-	93	50	138	281
124	Ashland City Schools	6,097	4,884	10,981	-	370	198	324	892
125	Augusta City Schools	602	482	1,084	-	36	20	38	94
126	Barbourville City Schools	1,237	991	2,228	-	75	40	150	265
127	Bardstown City Schools	5,962	4,776	10,738	-	361	194	496	1,051
128	Beechwood Independent Schools	2,817	2,257	5,074	-	171	92	194	457
129	Bellevue City Schools	1,351	1,082	2,433	-	82	44	-	126
131	Berea City Schools	2,241	1,795	4,036	-	136	73	178	387
134	Bowling Green City Schools	8,176	6,549	14,725	-	496	266	516	1,278
136	Burgin City Schools	1,007	807	1,814	-	61	33	125	219
140	Campbellsville City Schools	2,331	1,868	4,199	-	141	76	94	311
144	Caverna City Schools	1,404	1,124	2,528	-	85	46	34	165
147	Cloverport City Schools	634	508	1,142	-	38	21	27	86
150	Corbin City Schools	5,231	4,190	9,421	-	317	170	370	857
151	Covington City Schools	8,696	6,966	15,662	-	527	283	403	1,213
154	Danville City Schools	4,776	3,826	8,602	-	290	155	379	824
155	Dawson Springs City Schools	1,132	907	2,039	-	69	37	35	141
156	Dayton City Schools	1,860	1,490	3,350	-	113	61	99	273
158	East Bernstadt City Schools	883	707	1,590	-	54	29	49	132
160	Elizabethtown City Schools	4,811	3,854	8,665	-	292	157	159	608
161	Eminence Independent Schools	1,680	1,346	3,026	-	102	55	213	370
162	Erlanger-Elsmere City Schools	4,782	3,831	8,613	-	290	156	236	682
163	Fairview Independent Schools	1,061	850	1,911	-	64	35	-	99
166	Fort Thomas Independent Schools	6,523	5,225	11,748	-	395	212	308	915
167	Frankfort City Schools	1,892	1,516	3,408	-	115	62	169	346



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
117 Webster County Schools	\$ 1,549	\$ -	\$ -	\$ 71	\$ 1,620	\$ (5)	\$ 11	\$ 6
118 Whitley County Schools	3,228	-	-	372	3,600	(11)	(44)	(55)
119 Wolfe County Schools	1,053	-	-	329	1,382	(3)	(72)	(75)
120 Woodford County Schools	3,130	-	-	31	3,161	(11)	64	53
122 Anchorage City Schools	657	-	-	-	657	(3)	28	25
124 Ashland City Schools	2,599	-	-	39	2,638	(8)	69	61
125 Augusta City Schools	256	-	-	1	257	(1)	9	8
126 Barbourville City Schools	527	-	-	73	600	(1)	17	16
127 Bardstown City Schools	2,542	-	-	-	2,542	(8)	99	91
128 Beechwood Independent Schools	1,201	-	-	15	1,216	(5)	35	30
129 Bellevue City Schools	576	-	-	236	812	(2)	(51)	(53)
131 Berea City Schools	956	-	-	15	971	(3)	37	34
134 Bowling Green City Schools	3,485	-	-	136	3,621	(13)	66	53
136 Burgin City Schools	429	-	-	-	429	(3)	26	23
140 Campbellsville City Schools	994	-	-	44	1,038	(4)	5	1
144 Caverna City Schools	598	-	-	84	682	(3)	(16)	(19)
147 Cloverport City Schools	270	-	-	82	352	(2)	(19)	(21)
150 Corbin City Schools	2,230	-	-	124	2,354	(7)	36	29
151 Covington City Schools	3,707	-	-	282	3,989	(12)	(1)	(13)
154 Danville City Schools	2,036	-	-	56	2,092	(8)	77	69
155 Dawson Springs City Schools	482	-	-	53	535	(4)	(5)	(9)
156 Dayton City Schools	793	-	-	34	827	(2)	9	7
158 East Bernstadt City Schools	376	-	-	44	420	(2)	-	(2)
160 Elizabethtown City Schools	2,051	-	-	83	2,134	(7)	15	8
161 Eminence Independent Schools	716	-	-	-	716	(4)	50	46
162 Erlanger-Elsmere City Schools	2,039	-	-	131	2,170	(7)	20	13
163 Fairview Independent Schools	452	-	-	258	710	(3)	(58)	(61)
166 Fort Thomas Independent Schools	2,781	-	-	46	2,827	(10)	53	43
167 Frankfort City Schools	807	-	-	93	900	(4)	17	13



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code									
170	Fulton City Schools	\$ 697	\$ 559	\$ 1,256	\$ -	\$ 42	\$ 23	\$ 22	\$ 87
173	Glasgow City Schools	4,391	3,517	7,908	-	266	143	225	634
180	Harlan City Schools	1,217	975	2,192	-	74	40	49	163
182	Hazard Independent Schools	1,789	1,433	3,222	-	108	58	126	292
190	Jackson City Schools	472	378	850	-	29	15	10	54
191	Jenkins City Schools	890	713	1,603	-	54	29	44	127
206	Ludlow City Schools	1,735	1,390	3,125	-	105	56	67	228
210	Mayfield City Schools	2,970	2,379	5,349	-	180	97	55	332
214	Middlesboro City Schools	2,088	1,672	3,760	-	127	68	37	232
221	Murray City Schools	3,245	2,599	5,844	-	197	106	263	566
222	Newport City Schools	3,855	3,088	6,943	-	234	125	430	789
224	Owensboro City Schools	10,665	8,543	19,208	-	647	347	914	1,908
226	Paducah City Schools	5,752	4,608	10,360	-	349	187	215	751
227	Paintsville City Schools	1,630	1,306	2,936	-	99	53	50	202
228	Paris City Schools	1,232	987	2,219	-	75	40	37	152
230	Pikeville City Schools	2,828	2,266	5,094	-	171	92	44	307
231	Pineville City Schools	998	799	1,797	-	60	32	160	252
235	Raceland City Schools	1,834	1,469	3,303	-	111	60	2	173
238	Russell City Schools	4,365	3,496	7,861	-	265	142	97	504
239	Russellville City Schools	1,906	1,527	3,433	-	116	62	123	301
240	Science Hill City Schools	719	576	1,295	-	44	23	-	67
246	Somerset City Schools	3,070	2,459	5,529	-	186	100	108	394
247	Southgate City Schools	510	408	918	-	31	17	76	124
258	Walton-Verona Independent Schools	3,458	2,770	6,228	-	210	113	296	619
259	West Point City Schools	295	236	531	-	18	10	52	80
260	Williamsburg City Schools	1,345	1,077	2,422	-	82	44	39	165
261	Williamstown City Schools	1,347	1,079	2,426	-	82	44	43	169
870	Ohio Valley Educational Cooperative	944	756	1,700	-	57	31	198	286



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
170 Fulton City Schools	\$ 297	\$ -	\$ -	\$ 51	\$ 348	\$ (2)	\$ (5)	\$ (7)
173 Glasgow City Schools	1,872	-	-	193	2,065	(6)	(10)	(16)
180 Harlan City Schools	519	-	-	70	589	(2)	(5)	(7)
182 Hazard Independent Schools	763	-	-	198	961	(2)	(18)	(20)
190 Jackson City Schools	201	-	-	23	224	-	(4)	(4)
191 Jenkins City Schools	380	-	-	56	436	(2)	(6)	(8)
206 Ludlow City Schools	740	-	-	142	882	(2)	(26)	(28)
210 Mayfield City Schools	1,266	-	-	77	1,343	(5)	(7)	(12)
214 Middlesboro City Schools	890	-	-	66	956	(3)	(5)	(8)
221 Murray City Schools	1,383	-	-	-	1,383	(6)	54	48
222 Newport City Schools	1,644	-	-	309	1,953	(5)	(7)	(12)
224 Owensboro City Schools	4,547	-	-	70	4,617	(17)	171	154
226 Paducah City Schools	2,452	-	-	62	2,514	(9)	21	12
227 Paintsville City Schools	695	-	-	154	849	(2)	(23)	(25)
228 Paris City Schools	525	-	-	68	593	(3)	(3)	(6)
230 Pikeville City Schools	1,206	-	-	86	1,292	(4)	(17)	(21)
231 Pineville City Schools	425	-	-	18	443	-	25	25
235 Raceland City Schools	782	-	-	75	857	(2)	(17)	(19)
238 Russell City Schools	1,861	-	-	83	1,944	(7)	-	(7)
239 Russellville City Schools	813	-	-	22	835	(4)	19	15
240 Science Hill City Schools	307	-	-	66	373	(1)	(16)	(17)
246 Somerset City Schools	1,309	-	-	113	1,422	(4)	7	3
247 Southgate City Schools	217	-	-	12	229	(1)	17	16
258 Walton-Verona Independent Schools	1,474	-	-	110	1,584	(7)	23	16
259 West Point City Schools	126	-	-	39	165	-	1	1
260 Williamsburg City Schools	573	-	-	112	685	(4)	(16)	(20)
261 Williamstown City Schools	574	-	-	50	624	(3)	(7)	(10)
870 Ohio Valley Educational Cooperative	402	-	-	58	460	(2)	22	20



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
871	West Kentucky Educational Cooperative	\$ 478	\$ 383	\$ 861	\$ -	\$ 29	\$ 16	\$ 102	\$ 147
872	Southeast South-Central Educational Cooperative	161	129	290	-	10	5	88	103
890	Green River Regional Educational Cooperative	327	262	589	-	20	11	-	31
891	Central KY Special Education Cooperative	130	104	234	-	8	4	-	12
892	KY Valley Educational Cooperative	378	303	681	-	23	12	326	361
894	KY Educational Development Corporation	740	593	1,333	-	45	24	67	136
895	Northern KY Cooperative for Educational Services	684	548	1,232	-	41	22	129	192
Total Local School Districts		\$ 1,322,740	\$ 1,059,563	\$ 2,382,303	\$ -	\$ 80,187	\$ 43,053	\$ 69,374	\$ 192,614
Total Non-University for Employers		\$ 1,356,886			\$ -	\$ 82,257	\$ 44,166	\$ 70,947	\$ 197,370
Total University for Employers		64,024			-	3,883	2,084	505	6,472
Total for Employers		\$ 1,420,910			\$ -	\$ 86,140	\$ 46,250	\$ 71,452	\$ 203,842
Total for State			1,102,840		-	66,858	35,897	26,515	129,270
Grand Total		\$ 1,420,910	\$ 1,102,840	\$ 2,523,750	\$ -	\$ 152,998	\$ 82,147	\$ 97,967	\$ 333,112



Appendix B – Schedule of OPEB Amounts by Employer for Medical Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
871 West Kentucky Educational Cooperative	\$ 204	\$ -	\$ -	\$ 29	\$ 233	\$ (2)	\$ 13	\$ 11
872 Southeast South-Central Educational Cooperative	69	-	-	-	69	1	18	19
890 Green River Regional Educational Cooperative	139	-	-	91	230	(1)	(25)	(26)
891 Central KY Special Education Cooperative	55	-	-	113	168	1	(23)	(22)
892 KY Valley Educational Cooperative	161	-	-	221	382	-	12	12
894 KY Educational Development Corporation	315	-	-	38	353	(2)	2	-
895 Northern KY Cooperative for Educational Services	291	-	-	23	314	(1)	23	22
Total Local School Districts	\$ 563,885	\$ -	\$ -	\$ 36,691	\$ 600,576	\$ (2,008)	\$ 4,792	\$ 2,784
Total Non-University for Employers	\$ 578,444	\$ -	\$ -	\$ 43,772	\$ 622,216	\$ (2,063)	\$ 3,563	\$ 1,500
Total University for Employers	27,295	-	-	8,851	36,146	(100)	(1,937)	(2,037)
Total for Employers	\$ 605,739	\$ -	\$ -	\$ 52,623	\$ 658,362	\$ (2,163)	\$ 1,626	\$ (537)
Total for State	470,145	-	-	45,344	515,489	(1,678)	(1,626)	(3,304)
Grand Total	\$ 1,075,884	\$ -	\$ -	\$ 97,967	\$ 1,173,851	\$ (3,841)	\$ -	\$ (3,841)



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code University Employers		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
263	Eastern Kentucky University	\$ 548	\$ -	\$ 548	\$ 11	\$ -	\$ 77	\$ -	\$ 88
266	Kentucky State University	147	-	147	3	-	21	8	32
269	Morehead State University	303	-	303	5	-	42	-	47
270	Murray State University	305	-	305	5	-	43	-	48
273	Western Kentucky University	485	-	485	8	-	68	-	76
500	KCTCS Central Office - University	163	-	163	3	-	23	-	26
Total University		\$ 1,951	\$ -	\$ 1,951	\$ 35	\$ -	\$ 274	\$ 8	\$ 317

Code University Employers		Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Net Employer OPEB Expense	Total OPEB Expense
263	Eastern Kentucky University	\$ 9	\$ -	\$ -	\$ 20	\$ 29	\$ 98	\$ (3)	\$ 95
266	Kentucky State University	2	-	-	-	2	24	2	26
269	Morehead State University	5	-	-	15	20	55	(4)	51
270	Murray State University	5	-	-	14	19	54	(3)	51
273	Western Kentucky University	7	-	-	44	51	84	(9)	75
500	KCTCS Central Office - University	2	-	-	14	16	28	(2)	26
Total University		\$ 30	\$ -	\$ -	\$ 107	\$ 137	\$ 343	\$ (19)	\$ 324



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code Other Employers		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
400	KCTCS Central Office	\$ 136	\$ -	\$ 136	\$ 2	\$ -	\$ 19	\$ -	\$ 21
801	KY High School Athletic Association	8	-	8	-	-	1	1	2
805	KY School Boards Association	13	-	13	-	-	2	-	2
806	KY Education Association	2	-	2	-	-	-	-	-
807	KY Academic Association	1	-	1	-	-	-	-	-
809	Jefferson County Teachers' Association	1	-	1	-	-	-	-	-
Total Other		\$ 161	\$ -	\$ 161	\$ 2	\$ -	\$ 22	\$ 1	\$ 25

Code Other Employers		Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense	
400	KCTCS Central Office	\$ 2	\$ -	\$ -	\$ 22	\$ 24	\$ 24	\$ (6)	\$ 18
801	KY High School Athletic Association	-	-	-	1	1	2	-	2
805	KY School Boards Association	-	-	-	-	-	2	-	2
806	KY Education Association	-	-	-	-	-	-	-	-
807	KY Academic Association	-	-	-	-	-	-	-	-
809	Jefferson County Teachers' Association	-	-	-	-	-	-	-	-
Total Other		\$ 2	\$ -	\$ -	\$ 23	\$ 25	\$ 28	\$ (6)	\$ 22



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code State Agencies		June 30, 2020			Deferred Outflows of Resources				
		Employer's	State's	Total	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability						
301	Technical Education District - Madisonville	\$ 62	\$ -	\$ 62	\$ 1	\$ -	\$ 9	\$ 2	\$ 12
302	Technical Education District - Bowling Green	66	-	66	1	-	9	1	11
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	50	-	50	1	-	7	-	8
305	Technical Education District - Hazard	61	-	61	1	-	9	1	11
308	Adult Education - Workforce Investment	3	-	3	-	-	-	-	-
316	Office of Career and Technical Education	23	-	23	-	-	3	5	8
318	Department for Vocational Rehabilitation	104	-	104	2	-	15	6	23
320	School for the Blind	27	-	27	-	-	4	1	5
330	School for the Deaf	16	-	16	-	-	2	-	2
345	Department of Education	146	-	146	3	-	20	2	25
728	Department of Corrections	1	-	1	-	-	-	-	-
Total State Agencies		\$ 559	\$ -	\$ 559	\$ 9	\$ -	\$ 78	\$ 18	\$ 105



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Code State Agencies		Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Contributions and Proportionate Share of Contributions	Total OPEB Expense
301	Technical Education District - Madisonville	\$ 1	\$ -	\$ -	\$ 5	\$ 6	\$ 11	\$ (1)	\$ 10
302	Technical Education District - Bowling Green	1	-	-	2	3	12	-	12
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-
304	Technical Education District - Frankfort	1	-	-	2	3	9	-	9
305	Technical Education District - Hazard	1	-	-	2	3	10	-	10
308	Adult Education - Workforce Investment	-	-	-	1	1	1	-	1
316	Office of Career and Technical Education	-	-	-	-	-	5	-	5
318	Department for Vocational Rehabilitation	2	-	-	7	9	18	-	18
320	School for the Blind	-	-	-	4	4	4	-	4
330	School for the Deaf	-	-	-	12	12	4	(3)	1
345	Department of Education	2	-	-	6	8	25	(1)	24
728	Department of Corrections	-	-	-	-	-	-	-	-
Total State Agencies		\$ 8	\$ -	\$ -	\$ 41	\$ 49	\$ 99	\$ (5)	\$ 94



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code									
1	Adair County Schools	\$ -	\$ 107	\$ 107	\$ -	\$ -	\$ -	\$ -	\$ -
2	Allen County Schools	-	121	121	-	-	-	-	-
3	Anderson County Schools	-	149	149	-	-	-	-	-
4	Ballard County Schools	-	49	49	-	-	-	-	-
5	Barren County Schools	-	210	210	-	-	-	-	-
6	Bath County Schools	-	78	78	-	-	-	-	-
7	Bell County Schools	-	107	107	-	-	-	-	-
8	Boone County Schools	-	1,050	1,050	-	-	-	-	-
9	Bourbon County Schools	-	111	111	-	-	-	-	-
10	Boyd County Schools	-	150	150	-	-	-	-	-
11	Boyle County Schools	-	139	139	-	-	-	-	-
12	Bracken County Schools	-	53	53	-	-	-	-	-
13	Breathitt County Schools	-	75	75	-	-	-	-	-
14	Breckinridge County Schools	-	112	112	-	-	-	-	-
15	Bullitt County Schools	-	585	585	-	-	-	-	-
16	Butler County Schools	-	88	88	-	-	-	-	-
17	Caldwell County Schools	-	74	74	-	-	-	-	-
18	Calloway County Schools	-	127	127	-	-	-	-	-
19	Campbell County Schools	-	233	233	-	-	-	-	-
20	Carlisle County Schools	-	33	33	-	-	-	-	-
21	Carroll County Schools	-	95	95	-	-	-	-	-
22	Carter County Schools	-	169	169	-	-	-	-	-
23	Casey County Schools	-	87	87	-	-	-	-	-
24	Christian County Schools	-	330	330	-	-	-	-	-
25	Clark County Schools	-	238	238	-	-	-	-	-
26	Clay County Schools	-	136	136	-	-	-	-	-
27	Clinton County Schools	-	70	70	-	-	-	-	-
28	Crittenden County Schools	-	53	53	-	-	-	-	-
29	Cumberland County Schools	-	42	42	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		Deferred Inflows of Resources				Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Total OPEB Expense
1	Adair County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Allen County Schools	-	-	-	-	-	-	-
3	Anderson County Schools	-	-	-	-	-	-	-
4	Ballard County Schools	-	-	-	-	-	-	-
5	Barren County Schools	-	-	-	-	-	-	-
6	Bath County Schools	-	-	-	-	-	-	-
7	Bell County Schools	-	-	-	-	-	-	-
8	Boone County Schools	-	-	-	-	-	-	-
9	Bourbon County Schools	-	-	-	-	-	-	-
10	Boyd County Schools	-	-	-	-	-	-	-
11	Boyle County Schools	-	-	-	-	-	-	-
12	Bracken County Schools	-	-	-	-	-	-	-
13	Breathitt County Schools	-	-	-	-	-	-	-
14	Breckinridge County Schools	-	-	-	-	-	-	-
15	Bullitt County Schools	-	-	-	-	-	-	-
16	Butler County Schools	-	-	-	-	-	-	-
17	Caldwell County Schools	-	-	-	-	-	-	-
18	Calloway County Schools	-	-	-	-	-	-	-
19	Campbell County Schools	-	-	-	-	-	-	-
20	Carlisle County Schools	-	-	-	-	-	-	-
21	Carroll County Schools	-	-	-	-	-	-	-
22	Carter County Schools	-	-	-	-	-	-	-
23	Casey County Schools	-	-	-	-	-	-	-
24	Christian County Schools	-	-	-	-	-	-	-
25	Clark County Schools	-	-	-	-	-	-	-
26	Clay County Schools	-	-	-	-	-	-	-
27	Clinton County Schools	-	-	-	-	-	-	-
28	Crittenden County Schools	-	-	-	-	-	-	-
29	Cumberland County Schools	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code									
30	Daviess County Schools	\$ -	\$ 525	\$ 525	\$ -	\$ -	\$ -	\$ -	\$ -
31	Edmonson County Schools	-	76	76	-	-	-	-	-
32	Elliott County Schools	-	45	45	-	-	-	-	-
33	Estill County Schools	-	93	93	-	-	-	-	-
34	Fayette County Schools	-	2,520	2,520	-	-	-	-	-
35	Fleming County Schools	-	89	89	-	-	-	-	-
36	Floyd County Schools	-	222	222	-	-	-	-	-
37	Franklin County Schools	-	294	294	-	-	-	-	-
38	Fulton County Schools	-	29	29	-	-	-	-	-
39	Gallatin County Schools	-	70	70	-	-	-	-	-
40	Garrard County Schools	-	108	108	-	-	-	-	-
41	Grant County Schools	-	147	147	-	-	-	-	-
42	Graves County Schools	-	170	170	-	-	-	-	-
43	Grayson County Schools	-	164	164	-	-	-	-	-
44	Green County Schools	-	70	70	-	-	-	-	-
45	Greenup County Schools	-	118	118	-	-	-	-	-
46	Hancock County Schools	-	77	77	-	-	-	-	-
47	Hardin County Schools	-	655	655	-	-	-	-	-
48	Harlan County Schools	-	139	139	-	-	-	-	-
49	Harrison County Schools	-	117	117	-	-	-	-	-
50	Hart County Schools	-	100	100	-	-	-	-	-
51	Henderson County Schools	-	318	318	-	-	-	-	-
52	Henry County Schools	-	89	89	-	-	-	-	-
53	Hickman County Schools	-	37	37	-	-	-	-	-
54	Hopkins County Schools	-	273	273	-	-	-	-	-
55	Jackson County Schools	-	96	96	-	-	-	-	-
56	Jefferson County Schools	-	6,402	6,402	-	-	-	-	-
57	Jessamine County Schools	-	376	376	-	-	-	-	-
58	Johnson County Schools	-	158	158	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

		Deferred Inflows of Resources				Expensed Amounts from		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Code	Local School Districts and Educational Cooperatives							Total OPEB Expense
30	Daviess County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Edmonson County Schools	-	-	-	-	-	-	-
32	Elliott County Schools	-	-	-	-	-	-	-
33	Estill County Schools	-	-	-	-	-	-	-
34	Fayette County Schools	-	-	-	-	-	-	-
35	Fleming County Schools	-	-	-	-	-	-	-
36	Floyd County Schools	-	-	-	-	-	-	-
37	Franklin County Schools	-	-	-	-	-	-	-
38	Fulton County Schools	-	-	-	-	-	-	-
39	Gallatin County Schools	-	-	-	-	-	-	-
40	Garrard County Schools	-	-	-	-	-	-	-
41	Grant County Schools	-	-	-	-	-	-	-
42	Graves County Schools	-	-	-	-	-	-	-
43	Grayson County Schools	-	-	-	-	-	-	-
44	Green County Schools	-	-	-	-	-	-	-
45	Greenup County Schools	-	-	-	-	-	-	-
46	Hancock County Schools	-	-	-	-	-	-	-
47	Hardin County Schools	-	-	-	-	-	-	-
48	Harlan County Schools	-	-	-	-	-	-	-
49	Harrison County Schools	-	-	-	-	-	-	-
50	Hart County Schools	-	-	-	-	-	-	-
51	Henderson County Schools	-	-	-	-	-	-	-
52	Henry County Schools	-	-	-	-	-	-	-
53	Hickman County Schools	-	-	-	-	-	-	-
54	Hopkins County Schools	-	-	-	-	-	-	-
55	Jackson County Schools	-	-	-	-	-	-	-
56	Jefferson County Schools	-	-	-	-	-	-	-
57	Jessamine County Schools	-	-	-	-	-	-	-
58	Johnson County Schools	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2020			Deferred Outflows of Resources				
					Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability					
59	Kenton County Schools	\$ -	\$ 633	\$ 633	\$ -	\$ -	\$ -	\$ -	\$ -
60	Knott Counts Schools	-	95	95	-	-	-	-	-
61	Knox County Schools	-	185	185	-	-	-	-	-
62	Larue County Schools	-	108	108	-	-	-	-	-
63	Laurel County Schools	-	358	358	-	-	-	-	-
64	Lawrence County Schools	-	107	107	-	-	-	-	-
65	Lee County Schools	-	32	32	-	-	-	-	-
66	Leslie County Schools	-	70	70	-	-	-	-	-
67	Letcher County Schools	-	132	132	-	-	-	-	-
68	Lewis County Schools	-	85	85	-	-	-	-	-
69	Lincoln County Schools	-	142	142	-	-	-	-	-
70	Livingston County Schools	-	55	55	-	-	-	-	-
71	Logan County Schools	-	146	146	-	-	-	-	-
72	Lyon County Schools	-	37	37	-	-	-	-	-
73	Madison County Schools	-	456	456	-	-	-	-	-
74	Magoffin County Schools	-	79	79	-	-	-	-	-
75	Marion County Schools	-	151	151	-	-	-	-	-
76	Marshall County Schools	-	207	207	-	-	-	-	-
77	Martin County Schools	-	68	68	-	-	-	-	-
78	Mason County Schools	-	122	122	-	-	-	-	-
79	McCracken County Schools	-	310	310	-	-	-	-	-
80	McCreary County Schools	-	113	113	-	-	-	-	-
81	McLean County Schools	-	68	68	-	-	-	-	-
82	Meade County Schools	-	195	195	-	-	-	-	-
83	Menifee County Schools	-	44	44	-	-	-	-	-
84	Mercer County Schools	-	128	128	-	-	-	-	-
85	Metcalf County Schools	-	55	55	-	-	-	-	-
86	Monroe County Schools	-	80	80	-	-	-	-	-
87	Montgomery County Schools	-	182	182	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

		Deferred Inflows of Resources				Expensed Amounts from		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Code	Local School Districts and Educational Cooperatives							Total OPEB Expense
59	Kenton County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60	Knott Counts Schools	-	-	-	-	-	-	-
61	Knox County Schools	-	-	-	-	-	-	-
62	Larue County Schools	-	-	-	-	-	-	-
63	Laurel County Schools	-	-	-	-	-	-	-
64	Lawrence County Schools	-	-	-	-	-	-	-
65	Lee County Schools	-	-	-	-	-	-	-
66	Leslie County Schools	-	-	-	-	-	-	-
67	Letcher County Schools	-	-	-	-	-	-	-
68	Lewis County Schools	-	-	-	-	-	-	-
69	Lincoln County Schools	-	-	-	-	-	-	-
70	Livingston County Schools	-	-	-	-	-	-	-
71	Logan County Schools	-	-	-	-	-	-	-
72	Lyon County Schools	-	-	-	-	-	-	-
73	Madison County Schools	-	-	-	-	-	-	-
74	Magoffin County Schools	-	-	-	-	-	-	-
75	Marion County Schools	-	-	-	-	-	-	-
76	Marshall County Schools	-	-	-	-	-	-	-
77	Martin County Schools	-	-	-	-	-	-	-
78	Mason County Schools	-	-	-	-	-	-	-
79	McCracken County Schools	-	-	-	-	-	-	-
80	McCreary County Schools	-	-	-	-	-	-	-
81	McLean County Schools	-	-	-	-	-	-	-
82	Meade County Schools	-	-	-	-	-	-	-
83	Menifee County Schools	-	-	-	-	-	-	-
84	Mercer County Schools	-	-	-	-	-	-	-
85	Metcalf County Schools	-	-	-	-	-	-	-
86	Monroe County Schools	-	-	-	-	-	-	-
87	Montgomery County Schools	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2020			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
88 Morgan County Schools	\$ -	\$ 78	\$ 78	\$ -	\$ -	\$ -	\$ -	\$ -
89 Muhlenberg County Schools	-	203	203	-	-	-	-	-
90 Nelson County Schools	-	204	204	-	-	-	-	-
91 Nicholas County Schools	-	39	39	-	-	-	-	-
92 Ohio County Schools	-	161	161	-	-	-	-	-
93 Oldham County Schools	-	591	591	-	-	-	-	-
94 Owen County Schools	-	71	71	-	-	-	-	-
95 Owsley County Schools	-	28	28	-	-	-	-	-
96 Pendleton County Schools	-	88	88	-	-	-	-	-
97 Perry County Schools	-	153	153	-	-	-	-	-
98 Pike County Schools	-	338	338	-	-	-	-	-
99 Powell County Schools	-	89	89	-	-	-	-	-
100 Pulaski County Schools	-	324	324	-	-	-	-	-
101 Robertson County Schools	-	17	17	-	-	-	-	-
102 Rockcastle County Schools	-	123	123	-	-	-	-	-
103 Rowan County Schools	-	127	127	-	-	-	-	-
104 Russell County Schools	-	119	119	-	-	-	-	-
105 Scott County Schools	-	416	416	-	-	-	-	-
106 Shelby County Schools	-	337	337	-	-	-	-	-
107 Simpson County Schools	-	133	133	-	-	-	-	-
108 Spencer County Schools	-	130	130	-	-	-	-	-
109 Taylor County Schools	-	112	112	-	-	-	-	-
110 Todd County Schools	-	72	72	-	-	-	-	-
111 Trigg County Schools	-	98	98	-	-	-	-	-
112 Trimble County Schools	-	48	48	-	-	-	-	-
113 Union County Schools	-	93	93	-	-	-	-	-
114 Warren County Schools	-	659	659	-	-	-	-	-
115 Washington County Schools	-	79	79	-	-	-	-	-
116 Wayne County Schools	-	130	130	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

		Deferred Inflows of Resources				Expensed Amounts from		
		Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Local School Districts and Educational Cooperatives	Code							Total OPEB Expense
88	Morgan County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89	Muhlenberg County Schools	-	-	-	-	-	-	-
90	Nelson County Schools	-	-	-	-	-	-	-
91	Nicholas County Schools	-	-	-	-	-	-	-
92	Ohio County Schools	-	-	-	-	-	-	-
93	Oldham County Schools	-	-	-	-	-	-	-
94	Owen County Schools	-	-	-	-	-	-	-
95	Owsley County Schools	-	-	-	-	-	-	-
96	Pendleton County Schools	-	-	-	-	-	-	-
97	Perry County Schools	-	-	-	-	-	-	-
98	Pike County Schools	-	-	-	-	-	-	-
99	Powell County Schools	-	-	-	-	-	-	-
100	Pulaski County Schools	-	-	-	-	-	-	-
101	Robertson County Schools	-	-	-	-	-	-	-
102	Rockcastle County Schools	-	-	-	-	-	-	-
103	Rowan County Schools	-	-	-	-	-	-	-
104	Russell County Schools	-	-	-	-	-	-	-
105	Scott County Schools	-	-	-	-	-	-	-
106	Shelby County Schools	-	-	-	-	-	-	-
107	Simpson County Schools	-	-	-	-	-	-	-
108	Spencer County Schools	-	-	-	-	-	-	-
109	Taylor County Schools	-	-	-	-	-	-	-
110	Todd County Schools	-	-	-	-	-	-	-
111	Trigg County Schools	-	-	-	-	-	-	-
112	Trimble County Schools	-	-	-	-	-	-	-
113	Union County Schools	-	-	-	-	-	-	-
114	Warren County Schools	-	-	-	-	-	-	-
115	Washington County Schools	-	-	-	-	-	-	-
116	Wayne County Schools	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	June 30, 2020			Deferred Outflows of Resources				
	Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
117 Webster County Schools	\$ -	\$ 88	\$ 88	\$ -	\$ -	\$ -	\$ -	\$ -
118 Whitley County Schools	-	183	183	-	-	-	-	-
119 Wolfe County Schools	-	60	60	-	-	-	-	-
120 Woodford County Schools	-	178	178	-	-	-	-	-
122 Anchorage City Schools	-	37	37	-	-	-	-	-
124 Ashland City Schools	-	148	148	-	-	-	-	-
125 Augusta City Schools	-	15	15	-	-	-	-	-
126 Barbourville City Schools	-	30	30	-	-	-	-	-
127 Bardstown City Schools	-	144	144	-	-	-	-	-
128 Beechwood Independent Schools	-	68	68	-	-	-	-	-
129 Bellevue City Schools	-	33	33	-	-	-	-	-
131 Berea City Schools	-	54	54	-	-	-	-	-
134 Bowling Green City Schools	-	198	198	-	-	-	-	-
136 Burgin City Schools	-	24	24	-	-	-	-	-
140 Campbellsville City Schools	-	56	56	-	-	-	-	-
144 Caverna City Schools	-	34	34	-	-	-	-	-
147 Cloverport City Schools	-	15	15	-	-	-	-	-
150 Corbin City Schools	-	127	127	-	-	-	-	-
151 Covington City Schools	-	211	211	-	-	-	-	-
154 Danville City Schools	-	116	116	-	-	-	-	-
155 Dawson Springs City Schools	-	27	27	-	-	-	-	-
156 Dayton City Schools	-	45	45	-	-	-	-	-
158 East Bernstadt City Schools	-	21	21	-	-	-	-	-
160 Elizabethtown City Schools	-	117	117	-	-	-	-	-
161 Eminence Independent Schools	-	41	41	-	-	-	-	-
162 Erlanger-Elsmere City Schools	-	116	116	-	-	-	-	-
163 Fairview Independent Schools	-	26	26	-	-	-	-	-
166 Fort Thomas Independent Schools	-	158	158	-	-	-	-	-
167 Frankfort City Schools	-	46	46	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
117 Webster County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118 Whitley County Schools	-	-	-	-	-	-	-	-
119 Wolfe County Schools	-	-	-	-	-	-	-	-
120 Woodford County Schools	-	-	-	-	-	-	-	-
122 Anchorage City Schools	-	-	-	-	-	-	-	-
124 Ashland City Schools	-	-	-	-	-	-	-	-
125 Augusta City Schools	-	-	-	-	-	-	-	-
126 Barbourville City Schools	-	-	-	-	-	-	-	-
127 Bardstown City Schools	-	-	-	-	-	-	-	-
128 Beechwood Independent Schools	-	-	-	-	-	-	-	-
129 Bellevue City Schools	-	-	-	-	-	-	-	-
131 Berea City Schools	-	-	-	-	-	-	-	-
134 Bowling Green City Schools	-	-	-	-	-	-	-	-
136 Burgin City Schools	-	-	-	-	-	-	-	-
140 Campbellsville City Schools	-	-	-	-	-	-	-	-
144 Caverna City Schools	-	-	-	-	-	-	-	-
147 Cloverport City Schools	-	-	-	-	-	-	-	-
150 Corbin City Schools	-	-	-	-	-	-	-	-
151 Covington City Schools	-	-	-	-	-	-	-	-
154 Danville City Schools	-	-	-	-	-	-	-	-
155 Dawson Springs City Schools	-	-	-	-	-	-	-	-
156 Dayton City Schools	-	-	-	-	-	-	-	-
158 East Bernstadt City Schools	-	-	-	-	-	-	-	-
160 Elizabethtown City Schools	-	-	-	-	-	-	-	-
161 Eminence Independent Schools	-	-	-	-	-	-	-	-
162 Erlanger-Elsmere City Schools	-	-	-	-	-	-	-	-
163 Fairview Independent Schools	-	-	-	-	-	-	-	-
166 Fort Thomas Independent Schools	-	-	-	-	-	-	-	-
167 Frankfort City Schools	-	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
Code									
170	Fulton City Schools	\$ -	\$ 17	\$ 17	\$ -	\$ -	\$ -	\$ -	\$ -
173	Glasgow City Schools	-	106	106	-	-	-	-	-
180	Harlan City Schools	-	29	29	-	-	-	-	-
182	Hazard Independent Schools	-	43	43	-	-	-	-	-
190	Jackson City Schools	-	11	11	-	-	-	-	-
191	Jenkins City Schools	-	22	22	-	-	-	-	-
206	Ludlow City Schools	-	42	42	-	-	-	-	-
210	Mayfield City Schools	-	72	72	-	-	-	-	-
214	Middlesboro City Schools	-	51	51	-	-	-	-	-
221	Murray City Schools	-	79	79	-	-	-	-	-
222	Newport City Schools	-	93	93	-	-	-	-	-
224	Owensboro City Schools	-	258	258	-	-	-	-	-
226	Paducah City Schools	-	139	139	-	-	-	-	-
227	Paintsville City Schools	-	39	39	-	-	-	-	-
228	Paris City Schools	-	30	30	-	-	-	-	-
230	Pikeville City Schools	-	69	69	-	-	-	-	-
231	Pineville City Schools	-	24	24	-	-	-	-	-
235	Raceland City Schools	-	44	44	-	-	-	-	-
238	Russell City Schools	-	106	106	-	-	-	-	-
239	Russellville City Schools	-	46	46	-	-	-	-	-
240	Science Hill City Schools	-	17	17	-	-	-	-	-
246	Somerset City Schools	-	74	74	-	-	-	-	-
247	Southgate City Schools	-	12	12	-	-	-	-	-
258	Walton-Verona Independent Schools	-	84	84	-	-	-	-	-
259	West Point City Schools	-	7	7	-	-	-	-	-
260	Williamsburg City Schools	-	33	33	-	-	-	-	-
261	Williamstown City Schools	-	33	33	-	-	-	-	-
870	Ohio Valley Educational Cooperative	-	23	23	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Employer Share of Contributions	Total OPEB Expense
170 Fulton City Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173 Glasgow City Schools	-	-	-	-	-	-	-	-
180 Harlan City Schools	-	-	-	-	-	-	-	-
182 Hazard Independent Schools	-	-	-	-	-	-	-	-
190 Jackson City Schools	-	-	-	-	-	-	-	-
191 Jenkins City Schools	-	-	-	-	-	-	-	-
206 Ludlow City Schools	-	-	-	-	-	-	-	-
210 Mayfield City Schools	-	-	-	-	-	-	-	-
214 Middlesboro City Schools	-	-	-	-	-	-	-	-
221 Murray City Schools	-	-	-	-	-	-	-	-
222 Newport City Schools	-	-	-	-	-	-	-	-
224 Owensboro City Schools	-	-	-	-	-	-	-	-
226 Paducah City Schools	-	-	-	-	-	-	-	-
227 Paintsville City Schools	-	-	-	-	-	-	-	-
228 Paris City Schools	-	-	-	-	-	-	-	-
230 Pikeville City Schools	-	-	-	-	-	-	-	-
231 Pineville City Schools	-	-	-	-	-	-	-	-
235 Raceland City Schools	-	-	-	-	-	-	-	-
238 Russell City Schools	-	-	-	-	-	-	-	-
239 Russellville City Schools	-	-	-	-	-	-	-	-
240 Science Hill City Schools	-	-	-	-	-	-	-	-
246 Somerset City Schools	-	-	-	-	-	-	-	-
247 Southgate City Schools	-	-	-	-	-	-	-	-
258 Walton-Verona Independent Schools	-	-	-	-	-	-	-	-
259 West Point City Schools	-	-	-	-	-	-	-	-
260 Williamsburg City Schools	-	-	-	-	-	-	-	-
261 Williamstown City Schools	-	-	-	-	-	-	-	-
870 Ohio Valley Educational Cooperative	-	-	-	-	-	-	-	-



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives		June 30, 2020			Deferred Outflows of Resources				
		Employer's Proportionate Share of Net OPEB Liability	State's Proportionate Share of Net OPEB Liability	Total Net OPEB Liability	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
871	West Kentucky Educational Cooperative	\$ -	\$ 12	\$ 12	\$ -	\$ -	\$ -	\$ -	\$ -
872	Southeast South-Central Educational Cooperative	-	4	4	-	-	-	-	-
890	Green River Regional Educational Cooperative	-	8	8	-	-	-	-	-
891	Central KY Special Education Cooperative	-	3	3	-	-	-	-	-
892	KY Valley Educational Cooperative	-	9	9	-	-	-	-	-
894	KY Educational Development Corporation	-	18	18	-	-	-	-	-
895	Northern KY Cooperative for Educational Services	-	17	17	-	-	-	-	-
Total Local School Districts		\$ -	\$ 32,041	\$ 32,041	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-University for Employers		\$ 720			\$ 11	\$ -	\$ 100	\$ 19	\$ 130
Total University for Employers		1,951			35	-	274	8	317
Total for Employers		\$ 2,671			\$ 46	\$ -	\$ 374	\$ 27	\$ 447
Total for State			32,041		554	-	4,487	144	5,185
Grand Total		\$ 2,671	\$ 32,041	\$ 34,712	\$ 600	\$ -	\$ 4,861	\$ 171	\$ 5,632



Appendix B – Schedule of OPEB Amounts by Employer for Life Insurance Trust (\$ in Thousands)

Local School Districts and Educational Cooperatives	Deferred Inflows of Resources					Expensed Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
	Difference Between Expected and Actual Experience	Change of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Share of Contributions	Total OPEB Expense
871 West Kentucky Educational Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
872 Southeast South-Central Educational Cooperative	-	-	-	-	-	-	-	-
890 Green River Regional Educational Cooperative	-	-	-	-	-	-	-	-
891 Central KY Special Education Cooperative	-	-	-	-	-	-	-	-
892 KY Valley Educational Cooperative	-	-	-	-	-	-	-	-
894 KY Educational Development Corporation	-	-	-	-	-	-	-	-
895 Northern KY Cooperative for Educational Services	-	-	-	-	-	-	-	-
Total Local School Districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-University for Employers	\$ 10	\$ -	\$ -	\$ 64	\$ 74	\$ 127	\$ (11)	\$ 116
Total University for Employers	30	-	-	107	137	343	(19)	324
Total for Employers	\$ 40	\$ -	\$ -	\$ 171	\$ 211	\$ 470	\$ (30)	\$ 440
Total for State	485	-	-	-	485	5,632	30	5,662
Grand Total	\$ 525	\$ -	\$ -	\$ 171	\$ 696	\$ 6,102	\$ -	\$ 6,102



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Code	University Employers	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend	Plus 1% Trend	Less 1% (7.00%)	Plus 1% (9.00%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2022	2023	2024	2025	2026	Thereafter
263	Eastern Kentucky University	\$ 14,324	\$ 22,691	\$ 21,843	\$ 14,925	\$ (1,624)	\$ (1,579)	\$ (1,588)	\$ (1,327)	\$ (1,083)	\$ (438)
266	Kentucky State University	3,448	5,462	5,258	3,593	(239)	(229)	(231)	(207)	(182)	(72)
269	Morehead State University	8,100	12,831	12,352	8,440	(994)	(969)	(974)	(856)	(714)	(259)
270	Murray State University	7,728	12,242	11,785	8,052	(961)	(936)	(941)	(825)	(691)	(264)
273	Western Kentucky University	12,954	20,520	19,753	13,497	(1,831)	(1,790)	(1,798)	(1,566)	(1,291)	(496)
500	KCTCS Central Office - University	4,191	6,638	6,390	4,366	(561)	(548)	(550)	(492)	(414)	(154)
	Total University	\$ 50,745	\$ 80,384	\$ 77,381	\$ 52,873	\$ (6,210)	\$ (6,051)	\$ (6,082)	\$ (5,273)	\$ (4,375)	\$ (1,683)

Code	Other Employers	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend	Plus 1% Trend	Less 1% (7.00%)	Plus 1% (9.00%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2022	2023	2024	2025	2026	Thereafter
400	KCTCS CENTRAL OFFICE	\$ 5,574	\$ 8,829	\$ 8,499	\$ 5,807	\$ (1,058)	\$ (1,041)	\$ (1,044)	\$ (900)	\$ (713)	\$ (250)
801	KY High School Athletic Association	305	484	466	318	(17)	(16)	(15)	(13)	(12)	(2)
805	KY School Boards Association	469	743	715	489	(75)	(73)	(73)	(66)	(56)	(18)
806	KY Education Association	85	135	130	89	(8)	(8)	(7)	(7)	(4)	2
807	KY Academic Association	55	87	84	57	(6)	(4)	(4)	(4)	(1)	(2)
809	Jefferson County Teachers' Association	25	40	38	26	(2)	(2)	(2)	(3)	(1)	-
	Total Other	\$ 6,513	\$ 10,318	\$ 9,932	\$ 6,786	\$ (1,166)	\$ (1,144)	\$ (1,145)	\$ (993)	\$ (787)	\$ (270)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Code State Agencies	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (7.00%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (9.00%) Employer's Proportionate Share of Net OPEB Liability						
					2022	2023	2024	2025	2026	Thereafter
301 Technical Education District - Madisonville	\$ 2,170	\$ 3,438	\$ 3,310	\$ 2,261	\$ (256)	\$ (249)	\$ (250)	\$ (247)	\$ (236)	\$ (117)
302 Technical Education District - Bowling Green	2,421	3,835	3,692	2,523	(228)	(220)	(222)	(209)	(184)	(70)
303 Technical Education District - Elizabethtown	-	-	-	-	(3)	(3)	(3)	(3)	-	-
304 Technical Education District - Frankfort	1,769	2,803	2,698	1,844	(198)	(192)	(194)	(172)	(153)	(58)
305 Technical Education District - Hazard	2,208	3,498	3,368	2,301	(216)	(209)	(210)	(194)	(181)	(89)
308 Adult Education - Workforce Investment	143	226	218	149	(24)	(24)	(24)	(20)	(14)	(4)
316 Office of Career and Technical Education	888	1,407	1,354	925	(42)	(39)	(40)	(16)	3	3
318 Department for Vocational Rehabilitation	3,885	6,154	5,924	4,048	(389)	(377)	(379)	(298)	(233)	(110)
320 School for the Blind	1,035	1,640	1,578	1,078	(95)	(92)	(93)	(93)	(93)	(34)
330 School for the Deaf	609	965	929	634	(299)	(297)	(298)	(276)	(217)	(52)
345 Department of Education	5,396	8,548	8,228	5,622	(589)	(572)	(576)	(523)	(440)	(129)
728 Department of Corrections	26	41	39	27	(3)	(3)	(3)	(3)	(5)	(1)
Total State Agencies	\$ 20,550	\$ 32,555	\$ 31,338	\$ 21,412	\$ (2,342)	\$ (2,277)	\$ (2,292)	\$ (2,054)	\$ (1,753)	\$ (661)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives		NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend	Plus 1% Trend	Less 1% (7.00%)	Plus 1% (9.00%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
		2022	2023	2024	2025	2026	Thereafter				
1	Adair County Schools	\$ 3,490	\$ 5,529	\$ 5,322	\$ 3,636	\$ (287)	\$ (276)	\$ (278)	\$ (273)	\$ (244)	\$ (72)
2	Allen County Schools	3,954	6,263	6,029	4,119	(370)	(358)	(360)	(326)	(287)	(129)
3	Anderson County Schools	4,887	7,742	7,453	5,092	(370)	(354)	(357)	(337)	(307)	(118)
4	Ballard County Schools	1,611	2,551	2,456	1,678	(191)	(186)	(187)	(156)	(121)	(34)
5	Barren County Schools	6,869	10,881	10,475	7,157	(604)	(582)	(586)	(515)	(442)	(188)
6	Bath County Schools	2,541	4,026	3,875	2,648	(310)	(302)	(304)	(257)	(205)	(67)
7	Bell County Schools	3,489	5,527	5,321	3,636	(321)	(310)	(312)	(228)	(154)	(51)
8	Boone County Schools	34,359	54,427	52,394	35,799	(2,240)	(2,131)	(2,152)	(1,988)	(1,835)	(714)
9	Bourbon County Schools	3,636	5,759	5,544	3,788	(374)	(363)	(365)	(304)	(243)	(85)
10	Boyd County Schools	4,908	7,775	7,485	5,114	(334)	(319)	(322)	(296)	(275)	(106)
11	Boyle County Schools	4,534	7,182	6,914	4,724	(351)	(337)	(338)	(319)	(297)	(128)
12	Bracken County Schools	1,718	2,722	2,620	1,790	(137)	(131)	(132)	(115)	(102)	(44)
13	Breathitt County Schools	2,439	3,863	3,719	2,541	(290)	(283)	(284)	(245)	(194)	(72)
14	Breckinridge County Schools	3,674	5,820	5,603	3,828	(338)	(327)	(328)	(285)	(240)	(82)
15	Bullitt County Schools	19,136	30,313	29,180	19,938	(1,581)	(1,520)	(1,532)	(1,394)	(1,243)	(509)
16	Butler County Schools	2,875	4,554	4,384	2,995	(231)	(222)	(224)	(198)	(165)	(50)
17	Caldwell County Schools	2,415	3,826	3,683	2,516	(206)	(199)	(200)	(181)	(162)	(75)
18	Calloway County Schools	4,140	6,558	6,313	4,313	(393)	(380)	(382)	(341)	(291)	(95)
19	Campbell County Schools	7,640	12,102	11,650	7,960	(541)	(517)	(522)	(501)	(488)	(241)
20	Carlisle County Schools	1,087	1,723	1,658	1,133	(103)	(99)	(100)	(95)	(86)	(48)
21	Carroll County Schools	3,122	4,945	4,760	3,253	(236)	(226)	(228)	(200)	(170)	(63)
22	Carter County Schools	5,521	8,746	8,419	5,753	(548)	(531)	(534)	(456)	(388)	(165)
23	Casey County Schools	2,854	4,521	4,352	2,974	(244)	(235)	(237)	(261)	(268)	(111)
24	Christian County Schools	10,789	17,091	16,452	11,241	(1,085)	(1,051)	(1,057)	(942)	(795)	(273)
25	Clark County Schools	7,801	12,358	11,896	8,128	(544)	(519)	(524)	(474)	(436)	(187)
26	Clay County Schools	4,441	7,034	6,771	4,627	(427)	(413)	(416)	(356)	(283)	(85)
27	Clinton County Schools	2,293	3,633	3,497	2,389	(225)	(218)	(219)	(190)	(163)	(77)
28	Crittenden County Schools	1,744	2,763	2,659	1,817	(130)	(124)	(125)	(119)	(103)	(40)
29	Cumberland County Schools	1,368	2,167	2,086	1,426	(89)	(85)	(86)	(63)	(47)	(20)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives		NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend	Plus 1% Trend	Less 1% (7.00%)	Plus 1% (9.00%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
		2022	2023	2024	2025	2026	Thereafter				
30	Daviess County Schools	\$ 17,184	\$ 27,221	\$ 26,204	\$ 17,905	\$ (1,344)	\$ (1,290)	\$ (1,300)	\$ (1,158)	\$ (1,032)	\$ (433)
31	Edmonson County Schools	2,497	3,956	3,808	2,602	(242)	(234)	(236)	(205)	(173)	(64)
32	Elliott County Schools	1,474	2,335	2,248	1,536	(146)	(142)	(142)	(117)	(97)	(35)
33	Estill County Schools	3,056	4,841	4,660	3,184	(327)	(318)	(320)	(273)	(224)	(83)
34	Fayette County Schools	82,468	130,637	125,756	85,926	(5,571)	(5,310)	(5,360)	(5,111)	(4,709)	(1,635)
35	Fleming County Schools	2,908	4,607	4,435	3,030	(275)	(266)	(268)	(254)	(234)	(109)
36	Floyd County Schools	7,255	11,492	11,063	7,559	(829)	(806)	(810)	(702)	(595)	(275)
37	Franklin County Schools	9,636	15,264	14,694	10,040	(584)	(553)	(559)	(513)	(468)	(156)
38	Fulton County Schools	941	1,491	1,435	981	(64)	(61)	(62)	(49)	(33)	(11)
39	Gallatin County Schools	2,301	3,646	3,509	2,398	(206)	(199)	(200)	(182)	(156)	(58)
40	Garrard County Schools	3,548	5,620	5,410	3,697	(259)	(248)	(250)	(228)	(215)	(89)
41	Grant County Schools	4,823	7,640	7,354	5,025	(462)	(447)	(450)	(384)	(319)	(123)
42	Graves County Schools	5,568	8,821	8,491	5,802	(598)	(580)	(584)	(518)	(442)	(191)
43	Grayson County Schools	5,371	8,508	8,190	5,596	(523)	(506)	(510)	(459)	(405)	(162)
44	Green County Schools	2,305	3,652	3,515	2,402	(202)	(195)	(196)	(176)	(148)	(47)
45	Greenup County Schools	3,850	6,099	5,871	4,011	(367)	(355)	(357)	(330)	(290)	(103)
46	Hancock County Schools	2,534	4,014	3,864	2,640	(232)	(224)	(226)	(205)	(173)	(70)
47	Hardin County Schools	21,430	33,947	32,679	22,329	(1,734)	(1,666)	(1,679)	(1,491)	(1,314)	(531)
48	Harlan County Schools	4,555	7,216	6,946	4,746	(467)	(452)	(455)	(394)	(329)	(124)
49	Harrison County Schools	3,818	6,048	5,822	3,978	(347)	(335)	(337)	(313)	(274)	(101)
50	Hart County Schools	3,285	5,204	5,009	3,423	(415)	(404)	(406)	(373)	(328)	(139)
51	Henderson County Schools	10,405	16,482	15,866	10,841	(782)	(749)	(756)	(690)	(625)	(253)
52	Henry County Schools	2,927	4,637	4,464	3,050	(282)	(272)	(274)	(227)	(195)	(95)
53	Hickman County Schools	1,214	1,923	1,851	1,265	(115)	(111)	(112)	(91)	(77)	(32)
54	Hopkins County Schools	8,929	14,144	13,615	9,303	(987)	(959)	(964)	(829)	(684)	(253)
55	Jackson County Schools	3,126	4,952	4,767	3,257	(300)	(290)	(292)	(256)	(219)	(87)
56	Jefferson County Schools	209,418	331,732	319,338	218,197	(13,967)	(13,308)	(13,433)	(12,442)	(11,592)	(4,959)
57	Jessamine County Schools	12,313	19,504	18,776	12,829	(816)	(777)	(785)	(688)	(603)	(225)
58	Johnson County Schools	5,167	8,184	7,879	5,383	(516)	(500)	(503)	(393)	(311)	(132)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives		NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend	Plus 1% Trend	Less 1% (7.00%)	Plus 1% (9.00%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2022	2023	2024	2025	2026	Thereafter
59	Kenton County Schools	\$ 20,718	\$ 32,820	\$ 31,593	\$ 21,587	\$ (1,694)	\$ (1,629)	\$ (1,641)	\$ (1,473)	\$ (1,313)	\$ (554)
60	Knott Counts Schools	3,106	4,920	4,736	3,236	(318)	(308)	(310)	(274)	(231)	(75)
61	Knox County Schools	6,047	9,579	9,221	6,301	(540)	(521)	(525)	(481)	(422)	(149)
62	Larue County Schools	3,544	5,614	5,404	3,693	(322)	(311)	(313)	(286)	(244)	(83)
63	Laurel County Schools	11,729	18,580	17,886	12,221	(1,089)	(1,052)	(1,059)	(983)	(891)	(381)
64	Lawrence County Schools	3,496	5,538	5,331	3,643	(319)	(308)	(311)	(267)	(221)	(88)
65	Lee County Schools	1,054	1,669	1,607	1,098	(106)	(102)	(103)	(87)	(73)	(32)
66	Leslie County Schools	2,299	3,642	3,506	2,396	(241)	(233)	(235)	(195)	(161)	(62)
67	Letcher County Schools	4,307	6,823	6,568	4,488	(402)	(388)	(391)	(344)	(296)	(118)
68	Lewis County Schools	2,785	4,412	4,247	2,902	(271)	(262)	(263)	(227)	(198)	(95)
69	Lincoln County Schools	4,631	7,335	7,061	4,825	(504)	(489)	(492)	(431)	(363)	(130)
70	Livingston County Schools	1,802	2,854	2,748	1,877	(164)	(158)	(159)	(145)	(124)	(40)
71	Logan County Schools	4,776	7,565	7,283	4,976	(494)	(479)	(482)	(415)	(344)	(131)
72	Lyon County Schools	1,213	1,921	1,849	1,264	(87)	(83)	(84)	(80)	(74)	(26)
73	Madison County Schools	14,916	23,628	22,745	15,541	(1,314)	(1,267)	(1,276)	(1,160)	(1,022)	(385)
74	Magoffin County Schools	2,572	4,074	3,922	2,680	(285)	(276)	(278)	(241)	(211)	(96)
75	Marion County Schools	4,956	7,851	7,558	5,164	(449)	(434)	(437)	(404)	(357)	(132)
76	Marshall County Schools	6,770	10,724	10,323	7,053	(584)	(563)	(566)	(535)	(494)	(206)
77	Martin County Schools	2,232	3,536	3,404	2,326	(232)	(225)	(226)	(202)	(173)	(76)
78	Mason County Schools	3,985	6,312	6,076	4,152	(336)	(323)	(325)	(299)	(270)	(106)
79	McCracken County Schools	10,151	16,080	15,479	10,576	(833)	(801)	(807)	(728)	(647)	(262)
80	McCreary County Schools	3,696	5,855	5,636	3,851	(368)	(357)	(359)	(292)	(222)	(73)
81	McLean County Schools	2,215	3,509	3,378	2,308	(190)	(183)	(184)	(165)	(143)	(62)
82	Meade County Schools	6,388	10,120	9,742	6,656	(482)	(462)	(466)	(413)	(371)	(167)
83	Menifee County Schools	1,448	2,293	2,208	1,508	(69)	(64)	(65)	(61)	(52)	(12)
84	Mercer County Schools	4,177	6,617	6,370	4,352	(378)	(365)	(367)	(323)	(282)	(115)
85	Metcalf County Schools	1,788	2,833	2,727	1,863	(262)	(256)	(257)	(229)	(182)	(48)
86	Monroe County Schools	2,624	4,157	4,001	2,734	(228)	(220)	(221)	(200)	(179)	(74)
87	Montgomery County Schools	5,957	9,437	9,084	6,207	(711)	(692)	(696)	(575)	(443)	(153)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives		NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% Trend	Plus 1% Trend	Less 1% (7.00%)	Plus 1% (9.00%)						
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
						2022	2023	2024	2025	2026	Thereafter
88	Morgan County Schools	\$ 2,563	\$ 4,061	\$ 3,909	\$ 2,671	\$ (203)	\$ (195)	\$ (196)	\$ (172)	\$ (154)	\$ (64)
89	Muhlenberg County Schools	6,634	10,509	10,117	6,913	(501)	(480)	(484)	(440)	(402)	(173)
90	Nelson County Schools	6,666	10,560	10,165	6,946	(539)	(518)	(522)	(492)	(445)	(150)
91	Nicholas County Schools	1,261	1,997	1,922	1,313	(150)	(146)	(147)	(130)	(106)	(42)
92	Ohio County Schools	5,280	8,365	8,052	5,502	(483)	(466)	(469)	(398)	(334)	(116)
93	Oldham County Schools	19,345	30,644	29,499	20,156	(1,283)	(1,222)	(1,234)	(1,110)	(997)	(381)
94	Owen County Schools	2,307	3,655	3,518	2,404	(212)	(205)	(206)	(184)	(158)	(60)
95	Owsley County Schools	911	1,443	1,390	949	(85)	(82)	(82)	(72)	(59)	(22)
96	Pendleton County Schools	2,885	4,571	4,400	3,006	(307)	(298)	(300)	(277)	(239)	(90)
97	Perry County Schools	5,008	7,934	7,637	5,218	(509)	(493)	(496)	(408)	(321)	(112)
98	Pike County Schools	11,049	17,502	16,848	11,512	(1,269)	(1,234)	(1,240)	(1,057)	(873)	(364)
99	Powell County Schools	2,909	4,608	4,436	3,031	(334)	(325)	(327)	(273)	(223)	(96)
100	Pulaski County Schools	10,594	16,782	16,155	11,038	(953)	(920)	(926)	(845)	(751)	(291)
101	Robertson County Schools	545	863	831	568	(38)	(36)	(36)	(34)	(33)	(14)
102	Rockcastle County Schools	4,037	6,395	6,156	4,206	(379)	(366)	(369)	(333)	(285)	(106)
103	Rowan County Schools	4,149	6,573	6,327	4,323	(343)	(330)	(332)	(314)	(286)	(108)
104	Russell County Schools	3,893	6,167	5,937	4,057	(435)	(423)	(425)	(373)	(318)	(125)
105	Scott County Schools	13,623	21,580	20,773	14,194	(785)	(742)	(751)	(672)	(594)	(176)
106	Shelby County Schools	11,028	17,470	16,817	11,491	(906)	(871)	(878)	(757)	(642)	(244)
107	Simpson County Schools	4,337	6,871	6,614	4,519	(337)	(324)	(326)	(301)	(272)	(113)
108	Spencer County Schools	4,245	6,725	6,474	4,423	(275)	(261)	(264)	(258)	(236)	(70)
109	Taylor County Schools	3,649	5,781	5,565	3,802	(310)	(299)	(301)	(251)	(193)	(46)
110	Todd County Schools	2,369	3,753	3,613	2,469	(230)	(222)	(223)	(197)	(164)	(62)
111	Trigg County Schools	3,209	5,083	4,893	3,343	(232)	(222)	(224)	(201)	(176)	(60)
112	Trimble County Schools	1,571	2,489	2,396	1,637	(193)	(188)	(189)	(164)	(141)	(47)
113	Union County Schools	3,036	4,809	4,629	3,163	(309)	(299)	(301)	(244)	(197)	(84)
114	Warren County Schools	21,549	34,135	32,860	22,452	(1,337)	(1,269)	(1,282)	(1,171)	(1,094)	(480)
115	Washington County Schools	2,586	4,096	3,943	2,694	(233)	(225)	(226)	(204)	(172)	(54)
116	Wayne County Schools	4,259	6,746	6,494	4,437	(397)	(383)	(386)	(352)	(308)	(109)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend	Plus 1% Trend	Less 1% (7.00%)	Plus 1% (9.00%)						
	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability						
					2022	2023	2024	2025	2026	Thereafter
117 Webster County Schools	\$ 2,879	\$ 4,561	\$ 4,391	\$ 3,000	\$ (232)	\$ (222)	\$ (224)	\$ (210)	\$ (185)	\$ (82)
118 Whitley County Schools	6,002	9,508	9,153	6,254	(550)	(531)	(534)	(507)	(467)	(200)
119 Wolfe County Schools	1,957	3,101	2,985	2,039	(237)	(231)	(232)	(191)	(147)	(65)
120 Woodford County Schools	5,819	9,218	8,874	6,063	(426)	(408)	(411)	(394)	(370)	(156)
122 Anchorage City Schools	1,222	1,935	1,863	1,273	(75)	(71)	(73)	(68)	(63)	(26)
124 Ashland City Schools	4,832	7,655	7,369	5,035	(338)	(323)	(326)	(322)	(310)	(127)
125 Augusta City Schools	477	755	727	497	(31)	(30)	(30)	(32)	(27)	(13)
126 Barbourville City Schools	980	1,553	1,495	1,021	(66)	(62)	(63)	(59)	(57)	(28)
127 Bardstown City Schools	4,725	7,485	7,206	4,923	(299)	(284)	(287)	(272)	(254)	(95)
128 Beechwood Independent Schools	2,233	3,537	3,405	2,326	(153)	(146)	(147)	(133)	(125)	(55)
129 Bellevue City Schools	1,071	1,696	1,633	1,116	(141)	(138)	(138)	(120)	(103)	(46)
131 Berea City Schools	1,776	2,814	2,709	1,851	(113)	(107)	(108)	(105)	(106)	(45)
134 Bowling Green City Schools	6,480	10,265	9,881	6,752	(480)	(459)	(463)	(412)	(369)	(160)
136 Burgin City Schools	798	1,264	1,217	832	(41)	(39)	(40)	(41)	(38)	(11)
140 Campbellsville City Schools	1,848	2,927	2,818	1,925	(151)	(145)	(146)	(134)	(114)	(37)
144 Caverna City Schools	1,113	1,762	1,697	1,159	(110)	(106)	(107)	(89)	(76)	(29)
147 Cloverport City Schools	503	796	767	524	(61)	(60)	(60)	(44)	(30)	(11)
150 Corbin City Schools	4,146	6,567	6,322	4,319	(313)	(300)	(303)	(261)	(229)	(91)
151 Covington City Schools	6,892	10,918	10,510	7,181	(581)	(560)	(564)	(485)	(415)	(171)
154 Danville City Schools	3,786	5,997	5,773	3,944	(242)	(230)	(232)	(229)	(232)	(103)
155 Dawson Springs City Schools	897	1,421	1,368	935	(81)	(78)	(78)	(71)	(62)	(24)
156 Dayton City Schools	1,474	2,335	2,247	1,536	(115)	(110)	(110)	(103)	(91)	(25)
158 East Bernstadt City Schools	700	1,108	1,067	729	(59)	(57)	(57)	(51)	(46)	(18)
160 Elizabethtown City Schools	3,813	6,040	5,815	3,973	(306)	(294)	(296)	(277)	(252)	(101)
161 Eminence Independent Schools	1,332	2,110	2,031	1,388	(62)	(58)	(59)	(63)	(73)	(31)
162 Erlanger-Elsmere City Schools	3,790	6,004	5,780	3,949	(299)	(287)	(290)	(284)	(255)	(73)
163 Fairview Independent Schools	841	1,332	1,283	876	(129)	(126)	(127)	(112)	(88)	(29)
166 Fort Thomas Independent Schools	5,170	8,190	7,884	5,387	(382)	(366)	(369)	(340)	(317)	(138)
167 Frankfort City Schools	1,500	2,376	2,287	1,563	(109)	(105)	(105)	(97)	(94)	(44)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (7.00%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (9.00%) Employer's Proportionate Share of Net OPEB Liability						
					2022	2023	2024	2025	2026	Thereafter
170 Fulton City Schools	\$ 553	\$ 876	\$ 843	\$ 576	\$ (52)	\$ (50)	\$ (50)	\$ (51)	\$ (42)	\$ (16)
173 Glasgow City Schools	3,480	5,513	5,307	3,626	(303)	(292)	(294)	(249)	(205)	(88)
180 Harlan City Schools	965	1,528	1,471	1,005	(86)	(83)	(84)	(74)	(68)	(31)
182 Hazard Independent Schools	1,418	2,246	2,162	1,477	(137)	(133)	(134)	(116)	(98)	(51)
190 Jackson City Schools	374	593	570	390	(36)	(34)	(35)	(30)	(26)	(9)
191 Jenkins City Schools	706	1,118	1,076	735	(65)	(63)	(64)	(53)	(46)	(18)
206 Ludlow City Schools	1,375	2,179	2,097	1,433	(142)	(137)	(138)	(115)	(93)	(29)
210 Mayfield City Schools	2,354	3,729	3,589	2,452	(205)	(198)	(199)	(182)	(164)	(63)
214 Middlesboro City Schools	1,655	2,621	2,523	1,724	(144)	(139)	(140)	(133)	(121)	(47)
221 Murray City Schools	2,572	4,074	3,922	2,680	(163)	(154)	(156)	(150)	(141)	(53)
222 Newport City Schools	3,056	4,840	4,660	3,184	(264)	(255)	(257)	(189)	(143)	(56)
224 Owensboro City Schools	8,453	13,390	12,890	8,807	(541)	(514)	(519)	(474)	(448)	(213)
226 Paducah City Schools	4,559	7,222	6,952	4,750	(363)	(349)	(351)	(318)	(287)	(95)
227 Paintsville City Schools	1,292	2,046	1,970	1,346	(132)	(128)	(128)	(113)	(103)	(43)
228 Paris City Schools	977	1,547	1,489	1,018	(85)	(82)	(83)	(82)	(77)	(32)
230 Pikeville City Schools	2,242	3,551	3,418	2,336	(206)	(199)	(200)	(177)	(151)	(52)
231 Pineville City Schools	791	1,252	1,206	824	(42)	(39)	(40)	(34)	(28)	(8)
235 Raceland City Schools	1,453	2,302	2,216	1,514	(139)	(135)	(136)	(126)	(113)	(35)
238 Russell City Schools	3,460	5,480	5,276	3,605	(291)	(280)	(283)	(260)	(232)	(94)
239 Russellville City Schools	1,511	2,393	2,304	1,574	(108)	(103)	(105)	(101)	(87)	(30)
240 Science Hill City Schools	570	903	869	594	(64)	(62)	(63)	(52)	(46)	(19)
246 Somerset City Schools	2,433	3,854	3,710	2,535	(198)	(190)	(192)	(188)	(180)	(80)
247 Southgate City Schools	404	640	616	421	(17)	(16)	(16)	(20)	(24)	(12)
258 Walton-Verona Independent Schools	2,741	4,342	4,180	2,856	(208)	(199)	(201)	(172)	(144)	(41)
259 West Point City Schools	234	371	357	244	(19)	(18)	(18)	(14)	(12)	(4)
260 Williamsburg City Schools	1,066	1,689	1,625	1,111	(106)	(102)	(103)	(92)	(83)	(34)
261 Williamstown City Schools	1,068	1,691	1,628	1,112	(97)	(94)	(94)	(83)	(69)	(18)
870 Ohio Valley Educational Cooperative	748	1,185	1,141	780	(41)	(39)	(39)	(30)	(19)	(6)



Appendix C – Schedules of Remaining Deferred Outflows/(Inflows) for Medical Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity				Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% Trend Employer's Proportionate Share of Net OPEB Liability	Plus 1% Trend Employer's Proportionate Share of Net OPEB Liability	Less 1% (7.00%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (9.00%) Employer's Proportionate Share of Net OPEB Liability						
					2022	2023	2024	2025	2026	Thereafter
871 West Kentucky Educational Cooperative	\$ 379	\$ 601	\$ 578	\$ 395	\$ (19)	\$ (18)	\$ (18)	\$ (13)	\$ (13)	\$ (5)
872 Southeast South-Central Educational Cooperative	127	202	194	133	7	8	7	4	4	4
890 Green River Regional Educational Cooperative	259	410	395	270	(47)	(46)	(45)	(30)	(22)	(9)
891 Central KY Special Education Cooperative	103	163	157	107	(32)	(31)	(31)	(30)	(23)	(9)
892 KY Valley Educational Cooperative	299	474	457	312	(13)	(12)	(12)	(12)	1	27
894 KY Educational Development Corporation	586	929	894	611	(47)	(46)	(46)	(33)	(30)	(15)
895 Northern KY Cooperative for Educational Services	542	858	826	565	(23)	(21)	(21)	(27)	(26)	(4)
Total Local School Districts	\$ 1,048,381	\$ 1,660,725	\$ 1,598,677	\$ 1,092,335	\$ (83,508)	\$ (80,196)	\$ (80,824)	\$ (72,990)	\$ (64,828)	\$ (25,616)
Total Non-University for Employers	\$ 1,075,444	\$ 1,703,598	\$ 1,639,947	\$ 1,120,533	\$ (87,016)	\$ (83,617)	\$ (84,261)	\$ (76,037)	\$ (67,368)	\$ (26,547)
Total University for Employers	50,745	80,384	77,381	52,873	(6,210)	(6,051)	(6,082)	(5,273)	(4,375)	(1,683)
Total for Employers	\$ 1,126,189	\$ 1,783,982	\$ 1,717,328	\$ 1,173,406	\$ (93,226)	\$ (89,668)	\$ (90,343)	\$ (81,310)	\$ (71,743)	\$ (28,230)
Total for State	874,093	1,384,639	1,332,905	910,740	(75,246)	(72,485)	(73,017)	(73,766)	(68,668)	(23,037)
Grand Total	\$ 2,000,282	\$ 3,168,621	\$ 3,050,233	\$ 2,084,146	\$ (168,472)	\$ (162,153)	\$ (163,360)	\$ (155,076)	\$ (140,411)	\$ (51,267)



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code University Employers	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.50%)	Plus 1% (8.50%)						
	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2022	2023	2024	2025	2026	Thereafter
263 Eastern Kentucky University	\$ 792	\$ 349	\$ 38	\$ 20	\$ 2	\$ 4	\$ (3)	\$ (2)
266 Kentucky State University	213	93	13	7	3	2	3	2
269 Morehead State University	438	191	19	10	1	(1)	-	(2)
270 Murray State University	441	193	20	11	2	-	(4)	-
273 Western Kentucky University	703	307	28	12	(3)	(3)	(4)	(5)
500 KCTCS Central Office - University	236	103	10	5	-	(3)	(3)	1
Total University	\$ 2,823	\$ 1,236	\$ 128	\$ 65	\$ 5	\$ (1)	\$ (11)	\$ (6)

Code Other Employers	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.50%)	Plus 1% (8.50%)						
	Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability	2022	2023	2024	2025	2026	Thereafter
400 KCTCS CENTRAL OFFICE	\$ 197	\$ 86	\$ 4	\$ -	\$ (4)	\$ (3)	\$ -	\$ -
801 KY High School Athletic Association	12	5	1	-	-	-	1	(1)
805 KY School Boards Association	19	8	1	1	-	-	-	-
806 KY Education Association	3	1	-	-	-	-	-	-
807 KY Academic Association	2	1	-	-	-	-	-	-
809 Jefferson County Teachers' Association	1	-	-	-	-	-	-	-
Total Other	\$ 234	\$ 101	\$ 6	\$ 1	\$ (4)	\$ (3)	\$ 1	\$ (1)



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Code	State Agencies	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
		Less 1% (6.50%)	Plus 1% (8.50%)							
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability							
				2022	2023	2024	2025	2026	Thereafter	
301	Technical Education District - Madisonville	\$ 89	\$ 39	\$ 4	\$ 2	\$ -	\$ 1	\$ (1)	\$ -	
302	Technical Education District - Bowling Green	96	42	5	3	1	1	(1)	(1)	
303	Technical Education District - Elizabethtown	-	-	-	-	-	-	-	-	
304	Technical Education District - Frankfort	72	31	4	2	1	-	-	(2)	
305	Technical Education District - Hazard	89	39	5	3	1	-	1	(2)	
308	Adult Education - Workforce Investment	5	2	-	-	-	-	(1)	-	
316	Office of Career and Technical Education	33	14	2	1	-	-	2	3	
318	Department for Vocational Rehabilitation	150	66	8	5	2	2	(3)	-	
320	School for the Blind	40	17	2	1	-	1	(1)	(2)	
330	School for the Deaf	23	10	(2)	(2)	(3)	(3)	-	-	
345	Department of Education	211	92	10	5	1	-	(1)	2	
728	Department of Corrections	1	-	-	-	-	-	-	-	
	Total State Agencies	\$ 809	\$ 352	\$ 38	\$ 20	\$ 3	\$ 2	\$ (5)	\$ (2)	



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts and Education Cooperatives Code	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.50%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.50%) Employer's Proportionate Share of Net OPEB Liability						
			2022	2023	2024	2025	2026	Thereafter
1 Adair County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Allen County Schools	-	-	-	-	-	-	-	-
3 Anderson County Schools	-	-	-	-	-	-	-	-
4 Ballard County Schools	-	-	-	-	-	-	-	-
5 Barren County Schools	-	-	-	-	-	-	-	-
6 Bath County Schools	-	-	-	-	-	-	-	-
7 Bell County Schools	-	-	-	-	-	-	-	-
8 Boone County Schools	-	-	-	-	-	-	-	-
9 Bourbon County Schools	-	-	-	-	-	-	-	-
10 Boyd County Schools	-	-	-	-	-	-	-	-
11 Boyle County Schools	-	-	-	-	-	-	-	-
12 Bracken County Schools	-	-	-	-	-	-	-	-
13 Breathitt County Schools	-	-	-	-	-	-	-	-
14 Breckinridge County Schools	-	-	-	-	-	-	-	-
15 Bullitt County Schools	-	-	-	-	-	-	-	-
16 Butler County Schools	-	-	-	-	-	-	-	-
17 Caldwell County Schools	-	-	-	-	-	-	-	-
18 Calloway County Schools	-	-	-	-	-	-	-	-
19 Campbell County Schools	-	-	-	-	-	-	-	-
20 Carlisle County Schools	-	-	-	-	-	-	-	-
21 Carroll County Schools	-	-	-	-	-	-	-	-
22 Carter County Schools	-	-	-	-	-	-	-	-
23 Casey County Schools	-	-	-	-	-	-	-	-
24 Christian County Schools	-	-	-	-	-	-	-	-
25 Clark County Schools	-	-	-	-	-	-	-	-
26 Clay County Schools	-	-	-	-	-	-	-	-
27 Clinton County Schools	-	-	-	-	-	-	-	-
28 Crittenden County Schools	-	-	-	-	-	-	-	-
29 Cumberland County Schools	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts and Education Cooperatives		NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,						
		Less 1% (6.50%)	Plus 1% (8.50%)							
		Employer's Proportionate Share of Net OPEB Liability	Employer's Proportionate Share of Net OPEB Liability							
Code				2022	2023	2024	2025	2026	Thereafter	
30	Daviess County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Edmonson County Schools	-	-	-	-	-	-	-	-	-
32	Elliott County Schools	-	-	-	-	-	-	-	-	-
33	Estill County Schools	-	-	-	-	-	-	-	-	-
34	Fayette County Schools	-	-	-	-	-	-	-	-	-
35	Fleming County Schools	-	-	-	-	-	-	-	-	-
36	Floyd County Schools	-	-	-	-	-	-	-	-	-
37	Franklin County Schools	-	-	-	-	-	-	-	-	-
38	Fulton County Schools	-	-	-	-	-	-	-	-	-
39	Gallatin County Schools	-	-	-	-	-	-	-	-	-
40	Garrard County Schools	-	-	-	-	-	-	-	-	-
41	Grant County Schools	-	-	-	-	-	-	-	-	-
42	Graves County Schools	-	-	-	-	-	-	-	-	-
43	Grayson County Schools	-	-	-	-	-	-	-	-	-
44	Green County Schools	-	-	-	-	-	-	-	-	-
45	Greenup County Schools	-	-	-	-	-	-	-	-	-
46	Hancock County Schools	-	-	-	-	-	-	-	-	-
47	Hardin County Schools	-	-	-	-	-	-	-	-	-
48	Harlan County Schools	-	-	-	-	-	-	-	-	-
49	Harrison County Schools	-	-	-	-	-	-	-	-	-
50	Hart County Schools	-	-	-	-	-	-	-	-	-
51	Henderson County Schools	-	-	-	-	-	-	-	-	-
52	Henry County Schools	-	-	-	-	-	-	-	-	-
53	Hickman County Schools	-	-	-	-	-	-	-	-	-
54	Hopkins County Schools	-	-	-	-	-	-	-	-	-
55	Jackson County Schools	-	-	-	-	-	-	-	-	-
56	Jefferson County Schools	-	-	-	-	-	-	-	-	-
57	Jessamine County Schools	-	-	-	-	-	-	-	-	-
58	Johnson County Schools	-	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.50%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.50%) Employer's Proportionate Share of Net OPEB Liability						
			2022	2023	2024	2025	2026	Thereafter
59 Kenton County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60 Knott Counts Schools	-	-	-	-	-	-	-	-
61 Knox County Schools	-	-	-	-	-	-	-	-
62 Larue County Schools	-	-	-	-	-	-	-	-
63 Laurel County Schools	-	-	-	-	-	-	-	-
64 Lawrence County Schools	-	-	-	-	-	-	-	-
65 Lee County Schools	-	-	-	-	-	-	-	-
66 Leslie County Schools	-	-	-	-	-	-	-	-
67 Letcher County Schools	-	-	-	-	-	-	-	-
68 Lewis County Schools	-	-	-	-	-	-	-	-
69 Lincoln County Schools	-	-	-	-	-	-	-	-
70 Livingston County Schools	-	-	-	-	-	-	-	-
71 Logan County Schools	-	-	-	-	-	-	-	-
72 Lyon County Schools	-	-	-	-	-	-	-	-
73 Madison County Schools	-	-	-	-	-	-	-	-
74 Magoffin County Schools	-	-	-	-	-	-	-	-
75 Marion County Schools	-	-	-	-	-	-	-	-
76 Marshall County Schools	-	-	-	-	-	-	-	-
77 Martin County Schools	-	-	-	-	-	-	-	-
78 Mason County Schools	-	-	-	-	-	-	-	-
79 McCracken County Schools	-	-	-	-	-	-	-	-
80 McCreary County Schools	-	-	-	-	-	-	-	-
81 McLean County Schools	-	-	-	-	-	-	-	-
82 Meade County Schools	-	-	-	-	-	-	-	-
83 Menifee County Schools	-	-	-	-	-	-	-	-
84 Mercer County Schools	-	-	-	-	-	-	-	-
85 Metcalf County Schools	-	-	-	-	-	-	-	-
86 Monroe County Schools	-	-	-	-	-	-	-	-
87 Montgomery County Schools	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.50%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.50%) Employer's Proportionate Share of Net OPEB Liability						
			2022	2023	2024	2025	2026	Thereafter
88 Morgan County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89 Muhlenberg County Schools	-	-	-	-	-	-	-	-
90 Nelson County Schools	-	-	-	-	-	-	-	-
91 Nicholas County Schools	-	-	-	-	-	-	-	-
92 Ohio County Schools	-	-	-	-	-	-	-	-
93 Oldham County Schools	-	-	-	-	-	-	-	-
94 Owen County Schools	-	-	-	-	-	-	-	-
95 Owsley County Schools	-	-	-	-	-	-	-	-
96 Pendleton County Schools	-	-	-	-	-	-	-	-
97 Perry County Schools	-	-	-	-	-	-	-	-
98 Pike County Schools	-	-	-	-	-	-	-	-
99 Powell County Schools	-	-	-	-	-	-	-	-
100 Pulaski County Schools	-	-	-	-	-	-	-	-
101 Robertson County Schools	-	-	-	-	-	-	-	-
102 Rockcastle County Schools	-	-	-	-	-	-	-	-
103 Rowan County Schools	-	-	-	-	-	-	-	-
104 Russell County Schools	-	-	-	-	-	-	-	-
105 Scott County Schools	-	-	-	-	-	-	-	-
106 Shelby County Schools	-	-	-	-	-	-	-	-
107 Simpson County Schools	-	-	-	-	-	-	-	-
108 Spencer County Schools	-	-	-	-	-	-	-	-
109 Taylor County Schools	-	-	-	-	-	-	-	-
110 Todd County Schools	-	-	-	-	-	-	-	-
111 Trigg County Schools	-	-	-	-	-	-	-	-
112 Trimble County Schools	-	-	-	-	-	-	-	-
113 Union County Schools	-	-	-	-	-	-	-	-
114 Warren County Schools	-	-	-	-	-	-	-	-
115 Washington County Schools	-	-	-	-	-	-	-	-
116 Wayne County Schools	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.50%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.50%) Employer's Proportionate Share of Net OPEB Liability						
			2022	2023	2024	2025	2026	Thereafter
117 Webster County Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118 Whitley County Schools	-	-	-	-	-	-	-	-
119 Wolfe County Schools	-	-	-	-	-	-	-	-
120 Woodford County Schools	-	-	-	-	-	-	-	-
122 Anchorage City Schools	-	-	-	-	-	-	-	-
124 Ashland City Schools	-	-	-	-	-	-	-	-
125 Augusta City Schools	-	-	-	-	-	-	-	-
126 Barbourville City Schools	-	-	-	-	-	-	-	-
127 Bardstown City Schools	-	-	-	-	-	-	-	-
128 Beechwood Independent Schools	-	-	-	-	-	-	-	-
129 Bellevue City Schools	-	-	-	-	-	-	-	-
131 Berea City Schools	-	-	-	-	-	-	-	-
134 Bowling Green City Schools	-	-	-	-	-	-	-	-
136 Burgin City Schools	-	-	-	-	-	-	-	-
140 Campbellsville City Schools	-	-	-	-	-	-	-	-
144 Caverna City Schools	-	-	-	-	-	-	-	-
147 Cloverport City Schools	-	-	-	-	-	-	-	-
150 Corbin City Schools	-	-	-	-	-	-	-	-
151 Covington City Schools	-	-	-	-	-	-	-	-
154 Danville City Schools	-	-	-	-	-	-	-	-
155 Dawson Springs City Schools	-	-	-	-	-	-	-	-
156 Dayton City Schools	-	-	-	-	-	-	-	-
158 East Bernstadt City Schools	-	-	-	-	-	-	-	-
160 Elizabethtown City Schools	-	-	-	-	-	-	-	-
161 Eminence Independent Schools	-	-	-	-	-	-	-	-
162 Erlanger-Elsmere City Schools	-	-	-	-	-	-	-	-
163 Fairview Independent Schools	-	-	-	-	-	-	-	-
166 Fort Thomas Independent Schools	-	-	-	-	-	-	-	-
167 Frankfort City Schools	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.50%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.50%) Employer's Proportionate Share of Net OPEB Liability						
			2022	2023	2024	2025	2026	Thereafter
170 Fulton City Schools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173 Glasgow City Schools	-	-	-	-	-	-	-	-
180 Harlan City Schools	-	-	-	-	-	-	-	-
182 Hazard Independent Schools	-	-	-	-	-	-	-	-
190 Jackson City Schools	-	-	-	-	-	-	-	-
191 Jenkins City Schools	-	-	-	-	-	-	-	-
206 Ludlow City Schools	-	-	-	-	-	-	-	-
210 Mayfield City Schools	-	-	-	-	-	-	-	-
214 Middlesboro City Schools	-	-	-	-	-	-	-	-
221 Murray City Schools	-	-	-	-	-	-	-	-
222 Newport City Schools	-	-	-	-	-	-	-	-
224 Owensboro City Schools	-	-	-	-	-	-	-	-
226 Paducah City Schools	-	-	-	-	-	-	-	-
227 Paintsville City Schools	-	-	-	-	-	-	-	-
228 Paris City Schools	-	-	-	-	-	-	-	-
230 Pikeville City Schools	-	-	-	-	-	-	-	-
231 Pineville City Schools	-	-	-	-	-	-	-	-
235 Raceland City Schools	-	-	-	-	-	-	-	-
238 Russell City Schools	-	-	-	-	-	-	-	-
239 Russellville City Schools	-	-	-	-	-	-	-	-
240 Science Hill City Schools	-	-	-	-	-	-	-	-
246 Somerset City Schools	-	-	-	-	-	-	-	-
247 Southgate City Schools	-	-	-	-	-	-	-	-
258 Walton-Verona Independent Schools	-	-	-	-	-	-	-	-
259 West Point City Schools	-	-	-	-	-	-	-	-
260 Williamsburg City Schools	-	-	-	-	-	-	-	-
261 Williamstown City Schools	-	-	-	-	-	-	-	-
870 Ohio Valley Educational Cooperative	-	-	-	-	-	-	-	-



Appendix C – Schedules of Remaining Deferred Outflows and (Inflows) for Life Insurance Trust (\$ in Thousands)

Local School Districts Code and Education Cooperatives	NOL Sensitivity		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
	Less 1% (6.50%) Employer's Proportionate Share of Net OPEB Liability	Plus 1% (8.50%) Employer's Proportionate Share of Net OPEB Liability						
			2022	2023	2024	2025	2026	Thereafter
871 West Kentucky Educational Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
872 Southeast South-Central Educational Cooperative	-	-	-	-	-	-	-	-
890 Green River Regional Educational Cooperative	-	-	-	-	-	-	-	-
891 Central KY Special Education Cooperative	-	-	-	-	-	-	-	-
892 KY Valley Educational Cooperative	-	-	-	-	-	-	-	-
894 KY Educational Development Corporation	-	-	-	-	-	-	-	-
895 Northern KY Cooperative for Educational Services	-	-	-	-	-	-	-	-
Total Local School Districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-University for Employers	\$ 1,043	\$ 453	\$ 44	\$ 21	\$ (1)	\$ (1)	\$ (4)	\$ (3)
Total University for Employers	2,823	1,236	128	65	5	(1)	(11)	(6)
Total for Employers	\$ 3,866	\$ 1,689	\$ 172	\$ 86	\$ 4	\$ (2)	\$ (15)	\$ (9)
Total for State	46,368	20,254	2,455	1,392	413	260	96	84
Grand Total	\$ 50,234	\$ 21,943	\$ 2,627	\$ 1,478	\$ 417	\$ 258	\$ 81	\$ 75



Schedule A – Summary of Main Benefit Provisions

ELIGIBILITY FOR ACCESS TO RETIREE MEDICAL PLAN COVERAGE:

Service Retirement: For employees hired prior to July 1, 2008, Retiree Medical Plan coverage eligibility is attained when an employee retires, which is possible after the completion of 27 years of service or attainment of age 55 and 5 years of service with reduced pension benefits. For employees hired on or after July 1, 2008, employees may retire after the completion of 27 years of service, the attainment of age 55 and 10 years of service with reduced pension benefits, or the attainment of age 60 and 5 years of service with unreduced pension benefits, but must complete a minimum of 15 years of service to be eligible for Retiree Medical Plan coverage.

Disability Retirement: Disabled employees hired prior to July 1, 2008 with at least 5 years of service, who are totally and permanently incapable of being employed as a teacher, are eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits. Disabled employees hired after July 1, 2008 must have 15 years of service to be eligible for Retiree Medical Plan coverage upon approval for TRS disability retirement benefits.

Members and dependents under age 65 and eligible for Medicare due to a disability after January 1, 2013 are only eligible to enroll in the MEHP. Under age 65 members who retired prior to Jan. 1, 2013 are grandfathered from this requirement and allowed a choice of KEHP or MEHP coverage. Actual census data and current plan elections were used for current disabled retirees. All future disabled members under the age of 65 with Medicare are placed on the MEHP and not the KEHP. This has been consistently applied since 2013.

Survivors: Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, survivor is not eligible for Retiree Medical Plan coverage.

Spousal Shared Risk Waiver for MEHP: Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a KTRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

Termination: For employees hired prior to July 1, 2008 and who terminated with at least 5 years of service, Retiree Medical Plan coverage eligibility is attained at age 60. For employees hired on or after July 1, 2008 and who terminated with at least 15 years of service, Retiree Medical Plan coverage eligibility is assumed to begin at age 60.



Schedule A – Summary of Main Benefit Provisions

Reemployed Retirees: Effective January 1, 2019 and because of the Affordable Care Act (ACA) and Medicare secondary payer (MSP) federal rules, if a TRS retiree returns to work and is offered the same health insurance coverage as any full time employee (whether the KEHP, MEHP, or another plan), then the member must waive coverage through TRS. For valuation purposes, active employees identified as currently receiving retiree health care through the System are valued as retirees. Retirees making active contributions into a second account do not qualify for insurance on that second account.

COVERED MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS:

Under Age 65 Retiree Shared Responsibility Contribution: Effective July 1, 2010, retirees under the age of 65 began a three-year phase-in of the Shared Responsibility Contribution. This contribution reduces the applicable amount of the full contribution provided by the System to retirees, by adjusting the Shared Responsibility Contribution amount by 100% less the appropriate percentage from the Retiree Percentage Contribution table below. Effective July 1, 2012, the full Shared Responsibility Contribution equals the Standard Medicare Part B premium paid by retirees ages 65 and older.

Monthly Under Age 65 Shared Responsibility Contribution Timeline			
Effective Date	Medicare Part B Monthly Cost	Formula	Shared Responsibility Contribution
July 1, 2010	\$110.50	$(1/3 \times \$110.50)$	\$ 37.00
January 1, 2011	115.40	$(1/3 \times 115.40)$	39.00
July 1, 2011	115.40	$(2/3 \times 115.40)$	77.00
January 1, 2012	99.90	$(2/3 \times 99.90)$	66.00
July 1, 2012	99.90	99.90	99.90
January 1, 2013	104.90	104.90	104.90
January 1, 2014	104.90	104.90	104.90
January 1, 2015	104.90	104.90	104.90
January 1, 2016	121.80	121.80	121.80
January 1, 2017	134.00	134.00	134.00
January 1, 2018	134.00	134.00	134.00
January 1, 2019	135.50	135.50	135.50
January 1, 2020	144.60	144.60	144.60



Schedule A – Summary of Main Benefit Provisions

COVERED MEMBER MEDICAL PLAN CONTRIBUTIONS (CONTINUED):

Retiree Years of Service Percentage Contribution: Retirees contribute the following percentages based on years of service at retirement, which are then applied to the Retiree Contribution Rate Basis:

Retiree Percentage Contribution*				
Year of Service	Entered System Before 7/1/2002		Entered System After 6/30/2002 and Before 7/1/2008	Entered System After 6/30/2008
	Age 65 or Older and Covered Before 1/1/2005	Age 65 After or Covered After 12/31/2004		
5 – 9.99	30%	75%	90%	Not Eligible
10 – 14.99	20	50	75	Not Eligible
15 – 19.99	10	25	55	55%
20 – 24.99	0	0	35	35
25 – 25.99	0	0	10	10
26 – 26.99	0	0	5	5
27 or more	0	0	0	0

*0% for disabled retirees that retired prior to 1/1/2002

For 2020, the KTRS Board of Trustees approved a single contribution amount of up to \$660.04. KTRS will contribute this amount towards insurance costs, less the Shared Responsibility cost of \$144.60, along with the phase-in of one-third of the dependent subsidy. Starting in 2021, there will be no subsidy for non-single KEHP coverage. Under-65 retirees who are not Medicare eligible and continue on the Kentucky Employees' Health Plan (KEHP) are responsible for the remaining costs left from the total premium costs shown below.

Monthly Under Age 65 (KEHP) Full Costs *				
Effective January 1, 2020				
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP
Single	\$ 710.94	\$ 731.82	\$ 683.58	\$ 608.24
Parent Plus	982.30	1,044.12	942.52	866.76
Couple	1,342.78	1,604.96	1,457.82	1,334.18
Family	1,500.50	1,787.46	1,624.66	1,485.46
Family C-R	821.36	881.40	801.82	731.68

* Does not include the additional contribution required to be paid by retirees under the age of 65 who use tobacco (\$40 for Single or Family Cross-Reference, and \$80 for Parent Plus, Couple or Family). Also, this does not include the additional contribution required to be paid by retirees under the age of 65 who do not complete their LivingWell Promise, which is an additional \$40 per month for all levels of coverage—single, parent +, couple, and family. Approximately 1,500 retirees across all four KEHP plans did not complete their LivingWell Promise for 2019. The additional contribution for these retirees will begin in 2020. For valuation purposes, it is conservatively assumed that, over time, 100% of KEHP retirees will complete their LivingWell Promise. This assumption will be monitored in future experience studies.



Schedule A – Summary of Main Benefit Provisions

COVERED MEMBER MEDICAL PLAN CONTRIBUTIONS (CONTINUED):

Spouse Contributions: 100% of the full cost for non-Medicare eligible dependents is paid through a combination of payments from beneficiaries and the State. For 2021, neither the state nor TRS will pay any subsidy for family style coverage.

Survivors: Spouses of employees who die in service while eligible to retire, as well as survivors of service and disabled retirees, are eligible for Retiree Medical Plan coverage if elected within 30 days of the employee's/retiree's death with no future remarriage. Otherwise, survivor is not eligible for Retiree Medical Plan coverage.

Spousal Shared Risk Waiver for MEHP: Beginning in 2013, eligible spouses who waive the MEHP coverage will no longer have the opportunity to enroll during any annual MEHP open enrollment, so most spousal waivers on the MEHP are now permanent waivers unless a KTRS specific qualifying event is met. This does not apply to the KEHP. This MEHP eligibility rule became necessary to mitigate spousal adverse selection with zero premium Medicare Advantage plans on the individual and open market.

Monthly Surviving Spouse Contribution Effective January 1, 2020					
Tier Elected by Surviving Spouse	Under Age 65 (KEHP)				Ages 65 and Older (MEHP)
	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP	
Single	\$718.38	\$739.26	\$691.02	\$615.68	\$224.00
Parent Plus	989.74	1,051.56	949.96	874.20	n/a



Schedule A – Summary of Main Benefit Provisions

SYSTEM RETIREE MEDICAL PLAN CONTRIBUTIONS: The System Contribution Rate Basis is determined annually by the System, and the full cost is projected based on historical claims data. For retirees, the following percentages are based on years of service at retirement and are then applied to the System Contribution Rate Basis:

Percentage of System Contribution Rate Provided to Retirees*				
Year of Service	Entered System Before 7/1/2002		Entered System After 6/30/2002 and Before 7/1/2008	Entered System After 6/30/2008
	Age 65 or Older and Covered Before 1/1/2005	Age 65 After or Covered After 12/31/2004		
5 – 9.99	70%	25%	10%	Not Eligible
10 – 14.99	80	50	25	Not Eligible
15 – 19.99	90	75	45	45%
20 – 24.99	100	100	65	65
25 – 25.99	100	100	90	90
26 – 26.99	100	100	95	95
27 or more	100	100	100	100

*100% for disabled retirees that retired prior to 1/1/2002

For 2020, the KTRS Board of Trustees approved a single contribution amount of up to \$660.04. KTRS will contribute this amount towards insurance costs, less the Shared Responsibility cost of \$144.60, along with the phase-in of one-third of the dependent subsidy. Starting in 2021, there will be no subsidy for non-single KEHP coverage. Under-65 retirees who are not Medicare eligible and continue on the Kentucky Employees' Health Plan (KEHP) are responsible for the remaining costs left from the total premium costs shown below.

Monthly Under Age 65 (KEHP) Full Costs Effective January 1, 2020				
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP
Single	\$ 710.94	\$ 731.82	\$ 683.58	\$ 608.24
Parent Plus	982.30	1,044.12	942.52	866.76
Couple	1,342.78	1,604.96	1,457.82	1,334.18
Family	1,500.50	1,787.46	1,624.66	1,485.46
Family C-R	821.36	881.40	801.82	731.68



Schedule A – Summary of Main Benefit Provisions

ACTIVE MEMBER RETIREE MEDICAL PLAN CONTRIBUTIONS: Actively employed members make payroll contributions to the Medical Insurance Fund based upon the following schedule:

Active Member Percentage of Payroll Contribution Made to Health Insurance Trust

Active Member Percentage of Payroll Contribution Made to Health Insurance Trust					
University Employees		School District Employees (Non-Federal)		Other Employees	
Hired Before 7/1/2008	Hired On or After 7/1/2008	Hired Before 7/1/2008	Hired On or After 7/1/2008	Hired Before 7/1/2008	Hired On or After 7/1/2008
2.775	2.775	3.750	3.750	3.750	3.750

LIFE INSURANCE PLAN BENEFITS:

(1) Effective July 1, 2000, the Teachers' Retirement System shall:

- (a) Provide a life insurance benefit in a minimum amount of five thousand dollars (\$5,000) for its members who are retired for service or disability. This life insurance benefit shall be payable upon the death of a member retired for service or disability to the member's estate or to a party designated by the member on a form prescribed by the retirement system; and
- (b) Provide a life insurance benefit in a minimum amount of two thousand dollars (\$2,000) for its active contributing members. This life insurance benefit shall be payable upon the death of an active contributing member to the member's estate or to a party designated by the member on a form prescribed by the retirement system.

Note: Members employed on a substitute or part-time basis and working at least 69% of a full contract year in a single fiscal year will be eligible for a life insurance benefit for the balance of the fiscal year or the immediately succeeding fiscal year under certain conditions. For non-vested members employed on a substitute or part-time basis, the life insurance benefit is provided if death occurs as the result of a physical injury on the job. For vested members employed on a substitute or part-time basis, death does not have to be the result of a physical injury on the job for life insurance benefits to be provided.



Schedule B – Outline of Actuarial Assumptions and Methods

The rates of retirement, disability, mortality, termination, salary increases, and rates of future benefit participation used in the valuation were selected based on the actuarial experience study prepared as of June 30, 2015, submitted to and adopted by the Board on September 19, 2016. The health care cost trend rates, and expected plan costs were determined by the actuary based on recent experience.

VALUATION DATE: June 30, 2019

DISCOUNT RATE: 8.00% per annum, compounded annually for the Health Insurance Trust
7.50% per annum, compounded annually for the Life Insurance Trust

HEALTH CARE COST TREND RATES: Following is a chart detailing health care trend assumptions.

Fiscal Year Ended	Annual Trend Rate		
	Medicare Part B	Under Age 65	Ages 65 and Older
2020	6.49%	7.25%	5.250%
2021	3.95	7.00	5.125
2022	4.40	6.75	5.000
2023	5.68	6.50	5.000
2024	6.22	6.25	5.000
2025	5.97	6.00	5.000
2026	5.90	5.75	5.000
2027	5.90	5.50	5.000
2028	5.90	5.25	5.000
2029	5.50	5.00	5.000
2030	5.25	5.00	5.000
2031 and beyond	5.00	5.00	5.000



Schedule B – Outline of Actuarial Assumptions and Methods

AGE RELATED MORBIDITY: Per capita health care costs are adjusted to reflect expected health care cost changes related to age. The increase to the net incurred health care claims is assumed to be:

Participant Age	Annual Increase
Under 30	0.0%
30 – 34	1.0
35 – 39	1.5
40 – 44	2.0
45 – 49	2.6
50 – 54	3.3
55 – 59	3.6
60 – 64	4.2
65 – 69	3.0
70 – 74	2.5
75 – 79	2.0
80 – 84	1.0
85 – 89	0.5
90 and over	0.0

For the retiree health care liabilities of those under age 65, the current premium charged by the Kentucky Employees' Health Plan (KEHP) is used as the base cost and is projected forward using the health care trend assumption. No implicit rate subsidy is calculated or recognized as the implicit rate subsidy is deemed the responsibility of the KEHP. Under Actuarial Standard of Practice No. 6 (ASOP No. 6), aging subsidies (or implicit rate subsidies) should be recognized, as the differences in health care utilization and cost due to age have been demonstrated and well quantified.

The impact of aging on a valuation's results can be as significant as the use of mortality, trend, and discounting. It has been the long-standing position that the responsibility for compliance with GASB Statement No. 43, when it relates to KEHP implicit subsidies, rests with KEHP, not the System, as the System has no operational authority over KEHP. As such, KEHP implicit subsidies are excluded from the OPEB valuation process of the Retiree Medical Plan. As GASB 74 and 75 prohibit such a deviation from ASOP No. 6, additional consideration to the current treatment of KEHP implicit rate subsidies may be needed in the future. The estimated impact of KEHP implicit subsidies to the actuarial accrued liability is an increase of \$844,306,519.



Schedule B – Outline of Actuarial Assumptions and Methods

RETIREE MEDICAL PLAN COSTS: Assumed per capita health care costs were based on past experience and trended based on the assumptions. Following are charts detailing retiree per capita assumptions. These amounts include medical, drug, and administrative costs and represent the amount that the System pays as the full contribution amount. An additional \$7.44 per month is paid to the Department of Employee Insurance (DEI) and is not included in the under age 65 costs listed below. The average costs shown are normalized to age 65 and then age adjusted in calculating liabilities.

Monthly Under Age 65 (KEHP) Full Costs as of January 1, 2020				
Tier Elected	LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP
Single	\$ 710.94	\$ 731.82	\$ 683.58	\$ 608.24
Parent Plus	982.30	1,044.12	942.52	866.76
Couple	1,342.78	1,604.96	1,457.82	1,334.18
Family	1,500.50	1,787.46	1,624.66	1,485.46
Family C-R	821.36	881.40	801.82	731.68

Average Monthly System Full Costs and Contributions			
Year	Under Age-65 (KEHP) Contributions	Ages 65 and Older (MEHP) Full Costs	Ages 65 and Older (MEHP) Contributions
CY 2008	484	278	278
CY 2009	545	301 ¹	301
CY 2010	594	373 ¹	373
CY 2011	626	289 ¹	289
CY 2012	622	270 ²	270
CY 2013	635	294 ²	294
CY 2014	679	290 ²	290
CY 2015	669	240 ²	240
CY 2016	681	260 ²	260
CY 2017	680	252 ²	252
CY 2018	688	258 ²	258
CY 2019	691	226 ³	226
CY 2020	694	224 ³	224

¹ Under GASB 45, cost reductions for the amount of the Medicare Part D Retiree Drug Subsidy cannot be taken into account in the gross cost calculations.

² 2,257 current, Medicare-eligible benefit recipients have been identified by the client to be ineligible for premium-free Medicare Part A benefits. For these individuals, the full cost of coverage is, on average, \$575 per month. It is assumed 9% of current retirees under the age of 65 who were hired prior to 4/1/1986 will be ineligible for premium-free Medicare Part A benefits upon reaching Medicare eligibility (age 65) and 0% of these retirees will cover a spouse. All active members are assumed to have begun contributing to Medicare as of 4/1/1986 and are assumed eligible for premium-free Medicare Part A benefits.

³ Blended basis, includes increased costs for retirees without premium-free Medicare Part A. All active members are assumed to have begun contributing to Medicare as of 4/1/1986 and are assumed eligible for premium-free Medicare Part A benefits.



Schedule B – Outline of Actuarial Assumptions and Methods

CURRENT RETIREE MEDICAL PLAN PARTICIPATION: Actual census data and current plan elections (including waivers) provided by the System were used for those retirees currently participating in the Retiree Medical Plan. Current participants are assumed to maintain their current Retiree Medical Plan coverage until they are no longer eligible.

ANTICIPATED RETIREE MEDICAL PLAN PARTICIPATION: The assumed annual rates of health care plan participation for future retirees are as follows:

Years of Service	Member Participation		
	Entered System Before 7/1/2002	Entered System After 6/30/2002 and Before 7/1/2008	Entered System After 6/30/2008
5-9.99	20%	20%	Not Eligible
10-14.99	49	20	Not Eligible
15-19.99	70	41	41%
20-24.99	91	61	61
25-25.99	91	76	76
26-26.99	91	84	84
27 or more	91	91	91

ANTICIPATED RETIREE MEDICAL PLAN ELECTIONS: The assumed rates of plan election for future retirees participating in the KEHP plans are provided in the following table. As the assumed plan election rates are estimates and actual results may be materially different, this assumption will need to be revised as experience evolves.

LivingWell CDHP	LivingWell PPO	LivingWell Basic CDHP	LivingWell Limited HDP
54%	42%	3%	1%

SPOUSE COVERAGE IN RETIREE MEDICAL PLAN: Actual census data and current plan elections were used for MEHP and KEHP covered spouses (including beneficiaries) of current retirees. For spouses of future retirees, 25% of future male retirees are assumed to cover their spouse and 15% of future female retirees are assumed to cover their spouse. Male retirees are assumed to be three years older than their spouse and female retirees are assumed to be one year younger than their spouse.

DISABLED DEPENDENT CHILDREN IN RETIREE MEDICAL PLAN: The liability associated with disabled dependent children was determined to be de minimis and was therefore excluded from this valuation.



Schedule B – Outline of Actuarial Assumptions and Methods

WITHDRAWAL ASSUMPTION: Future vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions based upon their age and service at termination of employment as follows:

Rates of Withdrawal Upon Termination of Employment			
Age at Termination of Employment	Years of Service		
	5 - 10	10 - 15	15+
Under Age 55	20%	15%	10%
Ages 55+	10%	10%	10%

All vested members who terminate employment prior to retirement are assumed to elect to withdraw their contributions prior to receiving a pension benefit based upon their service as follows:

Rates of Withdrawal Prior to Receiving a Pension Benefit			
Years of Service			
5 - 10	10 - 15	15 - 27	27+
25%	15%	10%	25%

All vested members who terminate employment prior to retirement and who are assumed to elect to receive a pension benefit are assumed to begin receiving their benefit at age 60.

PAYROLL GROWTH: 3.50% per annum, compounded annually.

PRICE INFLATION: 3.00% per annum, compounded annually.

AFFORDABLE CARE ACT (ACA): The impact of the Affordable Care Act (ACA) was addressed in this valuation. Review of the information currently available did not identify any specific provisions of the ACA that are anticipated to significantly impact results other than plan design features and fees currently mandated by the ACA and incorporated in the plan designs, which are included in the current baseline claims costs. Continued monitoring of the ACA's impact on the Plan's liability will be required.

COVID-19: The impact of the COVID-19 pandemic was considered in this valuation; however, no changes were incorporated at this time due to the level of uncertainty regarding the impact on both plan costs and contribution levels going forward. Given the uncertainty regarding COVID-19 (e.g., the impact of routine care being deferred, direct COVID-19 treatment and prevention costs, changes in contribution and budget projections), continued monitoring of the impact on the Plan's liability will be required.

ASSET VALUATION METHOD: Market Value of Assets.



Schedule B – Outline of Actuarial Assumptions and Methods

SEPARATIONS FROM SERVICE: Representative values of the assumed annual rates of salary increases, death, disability, withdrawal, service retirement and early retirement are as follows:

MALES								
Age	Annual Rate of							
	SALARY*	DEATH	DISABILITY	WITHDRAWAL			RETIREMENT	
				Years of Service			Before 27 Years of Service	After 27 Years of Service**
				0 – 4	5 – 9	10+		
20	7.20%	0.019%	0.01%	11.00%				
25	6.40	0.021	0.01	11.00	3.00%			
30	5.40	0.025	0.01	11.00	3.00	3.00%		
35	4.70	0.043	0.04	12.00	3.50	1.40		
40	4.20	0.060	0.09	12.00	4.50	1.40		
45	3.80	0.084	0.20	12.00	4.50	1.30		17.0%
50	3.70	0.119	0.30	14.00	4.50	1.90		17.0
55	3.50	0.202	0.58	15.00	4.50	2.40	5.0%	45.0
60	3.50	0.340	0.75	15.00	4.00	2.40	13.0	35.0
62	3.50	0.419	0.75	15.00	3.80	2.40	15.0	25.0
65	3.50	0.565	0.75	15.00	3.50	2.40	20.0	25.0
70	3.50	0.913	0.75	20.00	0.00	0.00	20.0	20.0
75	3.50	1.556	0.75	20.00	0.00	0.00	100.0	100.0

FEMALES								
Age	Annual Rate of							
	SALARY*	DEATH	DISABILITY	WITHDRAWAL			RETIREMENT	
				Years of Service			Before 27 Years of Service	After 27 Years of Service**
				0 – 4	5 – 9	10+		
20	7.20%	0.007%	0.01%	9.00%				
25	6.40	0.008	0.01	9.00	4.00%			
30	5.40	0.010	0.03	12.00	4.00	1.65%		
35	4.70	0.018	0.06	12.00	4.00	1.50		
40	4.20	0.026	0.12	12.00	4.00	1.30		
45	3.80	0.042	0.25	13.00	4.00	1.20		15.0%
50	3.70	0.062	0.44	13.00	5.00	1.50		18.0
55	3.50	0.096	0.65	15.00	5.00	2.00	5.5%	50.0
60	3.50	0.157	0.85	15.00	5.00	2.00	14.0	40.0
62	3.50	0.197	0.85	15.00	4.60	2.00	14.0	40.0
65	3.50	0.287	0.85	15.00	4.00	2.00	22.0	35.0
70	3.50	0.495	0.85	15.00	0.00	0.00	20.0	35.0
75	3.50	0.831	0.85	15.00	0.00	0.00	100.0	100.0

* Includes wage inflation at 3.5% per annum.

** Plus 7.5% in year when first eligible for unreduced retirement with 27 years of service.



Schedule B – Outline of Actuarial Assumptions and Methods

DEATHS AFTER RETIREMENT: The RP-2000 Combined Mortality Table projected to 2025 using scale BB (set forward two years for males and one year for females) is used for death after service retirement and beneficiaries. The RP-2000 Disabled Mortality Table (set forward two years for males and seven years for females) is used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study, the numbers of expected future deaths are 15-19% less than the actual number of deaths that occurred during the study period for healthy retirees and 13-17% less than expected under the selected table for disabled retirees. Representative values of the assumed annual rates of death after service retirement and after disability retirement are shown below:

Age	Annual Rate of Death After			
	Service Retirement		Disability Retirement	
	Male	Female	Male	Female
45	0.1609%	0.1135%	2.3306%	1.2482%
50	0.2474	0.1718	2.9279	1.5650
55	0.4246	0.2658	3.4400	1.7807
60	0.6985	0.4409	3.5881	2.3164
65	1.1300	0.8100	3.8275	3.1687
70	1.8697	1.3739	4.7566	4.4032
75	3.2147	2.2899	6.3153	6.0857
80	5.5160	3.7551	8.3527	8.4679
85	9.5631	6.3873	10.9122	12.7572
90	17.2787	11.2476	17.2787	19.4718
95	27.1263	18.1190	27.1263	24.2074



Schedule C

SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience							
Year	Difference Between Expected and Actual Experience	Recognition Period (Years)	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	Thereafter
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ (210,450)	6.43	(32,729)	(32,729)	(32,729)	(32,729)	(32,729)	(14,076)	0	0
2019 - 2020	\$ (661,228)	6.76	(97,815)	(97,815)	(97,815)	(97,815)	(97,815)	(97,815)	(74,338)	0
2020 - 2021	\$ (585,090)	6.72	0	(87,067)	(87,067)	(87,067)	(87,067)	(87,067)	(87,067)	(62,688)
Total			\$ (130,544)	\$ (217,611)	\$ (217,611)	\$ (217,611)	\$ (217,611)	\$ (198,958)	\$ (161,405)	\$ (62,688)

Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Expected and Actual Experience							
Year	Difference Between Expected and Actual Experience	Recognition Period (Years)	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	Thereafter
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ (717)	6.43	(112)	(112)	(112)	(112)	(112)	(45)	0	0
2019 - 2020	\$ (204)	6.76	(30)	(30)	(30)	(30)	(30)	(30)	(24)	0
2020 - 2021	\$ 705	6.72	0	105	105	105	105	105	105	75
Total			\$ (142)	\$ (37)	\$ (37)	\$ (37)	\$ (37)	\$ 30	\$ 81	\$ 75



Schedule C

**DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES
BETWEEN EXPECTED AND ACTUAL EXPERIENCE**

Health Insurance Trust									
Year	Experience Losses		Experience Gains		Amounts Recognized in OPEB Expense Through June 30, 2020		Deferred Outflows of Resources		Deferred Inflows of Resources
	(a)		(b)		(c)		(a) - (c)		(b) + (c)
2017 - 2018	\$	0	\$	0	\$	0	\$	0	\$ 0
2018 - 2019	\$	0	\$	210,450		(98,187)		0	112,263
2019 - 2020	\$	0	\$	661,228		(195,630)		0	465,598
2020 - 2021	\$	0	\$	585,090		(87,067)		0	498,023
Total					\$	(380,884)	\$	0	\$ 1,075,884

Life Insurance Trust									
Year	Experience Losses		Experience Gains		Amounts Recognized in OPEB Expense Through June 30, 2020		Deferred Outflows of Resources		Deferred Inflows of Resources
	(a)		(b)		(c)		(a) - (c)		(b) + (c)
2017 - 2018	\$	0	\$	0	\$	0	\$	0	\$ 0
2018 - 2019	\$	0	\$	717		(336)		0	381
2019 - 2020	\$	0	\$	204		(60)		0	144
2020 - 2021	\$	705	\$	0		105		600	0
Total					\$	(291)	\$	600	\$ 525



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SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PLAN INVESTMENTS

Health Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments						
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	Thereafter	
2017 - 2018	\$ (31,585)	5.00	\$ (6,317)	\$ (6,317)	\$ (6,317)	\$ 0	\$ 0	\$ 0	
2018 - 2019	\$ 6,032	5.00	1,206	1,206	1,206	1,208	0	0	
2019 - 2020	\$ 26,811	5.00	5,362	5,362	5,362	5,362	5,363	0	
2020 - 2021	\$ 87,454	5.00	0	17,491	17,491	17,491	17,491	17,490	
Total			\$ 251	\$ 17,742	\$ 17,742	\$ 24,061	\$ 22,854	\$ 17,490	

Life Insurance Trust			Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of the Differences Between Projected and Actual Earnings on OPEB Plan Investments						
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments	Recognition Period (Years)	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	Thereafter	
2017 - 2018	\$ 5,754	5.00	\$ 1,151	\$ 1,151	\$ 1,150	\$ 0	\$ 0	\$ 0	
2018 - 2019	\$ 5,306	5.00	1,061	1,061	1,061	1,062	0	0	
2019 - 2020	\$ 1,136	5.00	227	227	227	227	228	0	
2020 - 2021	\$ 1,132	5.00	0	226	226	226	226	228	
Total			\$ 2,439	\$ 2,665	\$ 2,664	\$ 1,515	\$ 454	\$ 228	



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DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL INVESTMENT EARNINGS

Health Insurance Trust				
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments (a)	Amounts Recognized in OPEB Expense Through June 30, 2020 (b)	Amounts of Deferred Resources Outflows / (Inflows) (a) - (b)	
2017 - 2018	\$ (31,585)	\$ (25,268)	\$	(6,317)
2018 - 2019	\$ 6,032	3,618		2,414
2019 - 2020	\$ 26,811	10,724		16,087
2020 - 2021	\$ 87,454	17,491		69,963
Total		\$ 6,565	\$	82,147

Life Insurance Trust				
Year	Difference Between Projected and Actual Earnings on OPEB Plan Investments (a)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)	Amounts of Deferred Resources Outflows / (Inflows) (b) - (c)	
2017 - 2018	\$ 5,754	\$ 4,604	\$	1,150
2018 - 2019	\$ 5,306	3,183		2,123
2019 - 2020	\$ 1,136	454		682
2020 - 2021	\$ 1,132	226		906
Total		\$ 8,467	\$	4,861



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SCHEDULE OF CHANGES OF ASSUMPTIONS

Health Insurance Trust											
Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes											
Year	Assumption Changes	Recognition Period (Years)	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	Thereafter	
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 56,483	6.43	8,784	8,784	8,784	8,784	8,784	3,779	0	0	0
2019 - 2020	\$ 45,659	6.76	6,754	6,754	6,754	6,754	6,754	6,754	5,135	0	0
2020 - 2021	\$ 106,575	6.72	0	15,859	15,859	15,859	15,859	15,859	15,859	11,421	11,421
Total			\$ 15,538	\$ 31,397	\$ 31,397	\$ 31,397	\$ 31,397	\$ 26,392	\$ 20,994	\$ 11,421	\$ 11,421

Life Insurance Trust											
Increase/(Decrease) in OPEB Expense Arising from the Recognition of the Effects of Assumption Changes											
Year	Assumption Changes	Recognition Period (Years)	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	Thereafter	
2017 - 2018	\$ 0	6.47	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 0	6.43	0	0	0	0	0	0	0	0	0
2019 - 2020	\$ 0	6.76	0	0	0	0	0	0	0	0	0
2020 - 2021	\$ 0	6.72	0	0	0	0	0	0	0	0	0
Total			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0



Schedule C

DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS

Health Insurance Trust							
Year	Assumption Losses (a)	Assumption Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)		Deferred Outflows of Resources (a) - (c)		Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 56,483	\$ 0	26,352		30,131		0
2019 - 2020	\$ 45,659	\$ 0	13,508		32,151		0
2020 - 2021	\$ 106,575	\$ 0	15,859		90,716		0
Total			\$ 55,719	\$	152,998	\$	0

Life Insurance Trust							
Year	Assumption Losses (a)	Assumption Gains (b)	Amounts Recognized in OPEB Expense Through June 30, 2020 (c)		Deferred Outflows of Resources (a) - (c)		Deferred Inflows of Resources (b) + (c)
2017 - 2018	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2018 - 2019	\$ 0	\$ 0	0		0		0
2019 - 2020	\$ 0	\$ 0	0		0		0
2020 - 2021	\$ 0	\$ 0	0		0		0
Total			\$ 0	\$	0	\$	0



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SUMMARY OF RECOGNIZED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES

Health Insurance Trust	Net Increase/(Decrease) in OPEB Expense							
	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	Thereafter
Differences Between Expected and Actual Experience	\$ (130,544)	\$ (217,611)	\$ (217,611)	\$ (217,611)	\$ (217,611)	\$ (198,958)	\$ (161,405)	\$ (62,688)
Changes of Assumptions	15,538	31,397	31,397	31,397	31,397	26,392	20,994	11,421
Differences Between Projected and Actual Earnings on OPEB Plan Investments	251	17,742	17,742	24,061	22,854	17,490	0	0
Grand Total	\$ (114,755)	\$ (168,472)	\$ (168,472)	\$ (162,153)	\$ (163,360)	\$ (155,076)	\$ (140,411)	\$ (51,267)

Life Insurance Trust	Net Increase/(Decrease) in OPEB Expense							
	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	Thereafter
Differences Between Expected and Actual Experience	\$ (142)	\$ (37)	\$ (37)	\$ (37)	\$ (37)	\$ 30	\$ 81	\$ 75
Changes of Assumptions	0	0	0	0	0	0	0	0
Differences Between Projected and Actual Earnings on OPEB Plan Investments	2,439	2,665	2,664	1,515	454	228	0	0
Grand Total	\$ 2,297	\$ 2,628	\$ 2,627	\$ 1,478	\$ 417	\$ 258	\$ 81	\$ 75