

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE GOVERNANCE AND AUDIT COMMITTEE
MARCH 15, 2021

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Hollis Gritton called the TRS Governance and Audit Committee to order at 12 p.m. ET, Monday, March 15, 2021. The meeting was conducted by live video teleconference.

Members present:

Hollis Gritton, Chair
William Alverson, Vice Chair
Frank Collecchia
Lynn Patterson, Alternate

Others present:

Alison Wright, Trustee
Brenda McGown, Trustee
Josh Underwood, Trustee
Gary L. Harbin, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Nate Van Sickle, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System

1. Annual Renewal Administrative Services Contracts: Mr. Wampler reported to the committee on the proposed renewal of service provider contracts for fiscal year 2021-2022.

Committee Action: Upon motion duly made by Mr. Collecchia and seconded by Mr. Alverson, the committee voted unanimously to renew contracts with vendors for fiscal year 2022 as follows: Cavanaugh Macdonald Consulting, Blue & Co., Ice Miller, McBrayer, Stoll Keenon Ogden, Williams and Jensen, Advanced Cleaning Services, SouthEast Printing and Mailing, Vertosoft and MulloyBorland.

2. Annual Renewal Investment Experts Contracts: Mr. Wampler presented information concerning the renewal of the contracts for the investment experts for fiscal year 2022.

Committee Action: Upon motion duly made by Dr. Patterson and seconded by Mr. Alverson, the committee voted unanimously to renew contracts with the investment experts Bevis Longstreth and George Philip.

3. Co-location Site Proposal: Mr. Wampler presented information concerning the electronic systems' co-location site. Staff recommended a site costing \$3,250 per month. The initial term for the site will be from April 1 through June 30 and, thereafter, for a three-year period from July 1, through June 30, 2024.

Committee Action: Upon motion duly made by Mr. Collecchia and seconded by Mr. Alverson, the committee voted unanimously to authorize a co-location site.

Adjournment: There being no further business to come before the committee, upon motion duly made by Mr. Collecchia and seconded by Dr. Patterson, and by unanimous consent of the committee, Chair Gritton declared the meeting adjourned at 12:10 p.m. ET.

CERTIFICATIONS

We, the chair of the Governance and Audit Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Governance and Audit Committee on June 21, 2021.

Hollis Gritton, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Governance and Audit Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on March 15, 2021.

Felicia Penn
Recording Secretary