

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE SCHOLARSHIP COMMITTEE
DECEMBER 21, 2020

Minutes of Meeting:

After giving proper notice of a special meeting and a quorum being present, Chair Josh Underwood called the TRS Scholarship Committee to order at 11 a.m. ET on Monday, December 21, 2020. The meeting was conducted by live video teleconference.

Members present:

Josh Underwood, Chair
Alison Wright, Vice Chair
William Alverson
Laura Schneider
Brenda McGown

Others present:

Gary L. Harbin, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Tom Siderewicz, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Nate Van Sickel, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System

Reports of the Executive Secretary and Chief Investment Officer: Mr. Harbin provided a report on the background of the Junita Losey Scholarship, and Mr. Siderewicz reported on the investment strategy and cash flow of the scholarship fund.

Chair Underwood asked the committee to consider scholarship awards for 2021-2022.

Committee Action: Upon motion duly made by Mr. Alverson and seconded by Ms. Schneider, the committee unanimously voted to recommend to the board that a \$2,000 yearly scholarship be granted to each of the eight public universities in Kentucky and a \$2,000 yearly scholarship to a Campbell County High School senior who intends to major in education at a Kentucky public university.

Adjournment: There being no further business to come before the committee and by unanimous consent of the committee, Chair Underwood declared the meeting adjourned at 11:06 a.m. ET.

CERTIFICATIONS

We, the chair of the Scholarship Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the minutes of meeting were approved by the Scholarship Committee on March 15, 2021.

Josh Underwood, Chair

Gary Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Scholarship Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on December 21, 2020.

Felicia Penn
Recording Secretary