

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE INSURANCE COMMITTEE
DECEMBER 21, 2020

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Brenda McGown called the Insurance Committee to order at 11:30 a.m. on Monday, December 21, 2020. The meeting was conducted by live video teleconference.

Members present:

Brenda McGown, Chair
Josh Underwood, Vice Chair
John Boardman
Laura Schneider, Alternate

Others present:

Alison Wright, Trustee
Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Tom Siderewicz, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System

1. Staff's Report on Vendor Contracts: Ms. Gilbert reported to the committee regarding vendor contracts with Express Scripts (pharmacy benefit manager), United Healthcare (Medicare Advantage carrier) and Coriell Life Sciences (personalized medicine services). The report was informational, and the committee took no action.

2. Staff's Report on the Request for Proposals (RFP) for Medical Benefit Consultant: Ms. Gilbert reported to the committee on the RFP for a medical benefit consultant. Staff recommended contracting with Aon Consulting Inc. for medical benefit consultant services for calendar years 2021-2023.

Committee Action: Upon motion duly made by Ms. Schneider and seconded by Mr. Boardman, the committee voted unanimously to recommend to the board contracting with Aon Consulting Inc. for medical benefit consultant services for calendar years 2021-2023.

Adjournment: There being no further business to come before the committee and by unanimous consent of the committee, Chair McGown declared the meeting adjourned at 11:42 a.m.

CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on March 15, 2021.

Brenda McGown, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on December 21, 2020.

Felicia Penn
Recording Secretary