

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY  
SPECIAL MEETING OF THE INSURANCE COMMITTEE  
SEPTEMBER 21, 2020

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Brenda McGown called the Insurance Committee to order at 11:30 a.m. on Monday, September 21, 2020. The meeting was conducted by live video teleconference.

Members present:

Brenda McGown, Chair  
Josh Underwood, Vice Chair  
John Boardman  
Laura Schneider, Alternate

Others present:

Hollis Gritton, Trustee  
Gary L. Harbin, Teachers' Retirement System  
Robert Barnes, Teachers' Retirement System  
Eric Wampler, Teachers' Retirement System  
Mark Whelan, Teachers' Retirement System  
Greg Hall, Teachers' Retirement System  
Jane Gilbert, Teachers' Retirement System  
Nate Van Sickle, Teachers' Retirement System  
Felicia Penn, Teachers' Retirement System

1. Approval of KEHP Rate for 2021: Ms. Gilbert presented information concerning the recommended rate for 2021.

Committee Action: Upon motion duly made by Mr. Boardman and seconded by Mr. Underwood, the committee voted unanimously to recommend to the full Board of Trustees a medical insurance benefit supplement up to \$687.84 per month for those retirees fulfilling the necessary service requirements and administrative fee of \$8.00 PPPM for plan year 2021. (The state budget may increase the fee beginning in July 2021. Staff will report to the committee any increase in the administrative fee for plan year 2021.)

2. Approval of MEHP Rate for 2021: Ms. Gilbert presented information concerning the recommended rate for 2021.

Committee Action: Upon motion duly made by Mr. Boardman and seconded by Mr. Underwood, the committee voted unanimously to recommend to the full Board of Trustees a rate up to \$178 per month for the 2021 TRS MEHP (combined United Healthcare Medicare Advantage and Express Scripts Medicare Part D) for those retirees fulfilling the necessary service requirements.

3. Recent federal drug pricing regulation and legislation update: Ms. Gilbert reported to the committee regarding federal drug pricing regulation and legislation. The report was informational, and the committee took no action.

4. Coriell pharmacogenomic implementation update: Ms. Gilbert reported to the committee

regarding the TRS personalized medicine program. The report was informational, and the committee took no action.

5. Service Provider Contracts and Request for Proposals (RFP): Mr. Harbin reported to the committee staff's recommendations regarding vendor contracts with terms beginning January 1, 2021.

Committee Action: Upon motion duly made by Ms. Schneider and seconded by Mr. Boardman, the committee voted unanimously to approve contracting with vendors with terms beginning January 1, 2021 as follows: Express Scripts (pharmacy benefit manager), United Healthcare (Medicare Advantage carrier) and Coriell Life Sciences (personalized medicine services).

Mr. Harbin also requested authorization to publish an RFP for a medical benefit consultant.

Committee Action: Upon motion duly made by Ms. Schneider and seconded by Mr. Boardman, the committee voted unanimously to authorize staff to publish an RFP for a medical benefit consultant.

Adjournment: There being no further business to come before the board and by unanimous consent of the committee, Chair McGown declared the meeting adjourned at 12 p.m.

#### CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on December 21, 2020.

---

Brenda McGown, Chair

---

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

---

Robert B. Barnes, Deputy Executive Secretary  
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on September 21, 2020.

---

Felicia Penn  
Recording Secretary