

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE INSURANCE COMMITTEE
JUNE 15, 2020

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Charles Harman called the Insurance Committee to order at 11:30 a.m. on Monday, June 15, 2020. The meeting was conducted by live video teleconference.

Members present:

Charles Harman, Chair
Josh Underwood, Vice Chair
Brenda McGown
Laura Schneider

Others present:

Bill Alverson, Trustee
Frank Collecchia, Trustee
Hollis Gritton, Trustee
Laura Schneider, Trustee
Lynn Patterson, Trustee
Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
J. P. Cordray, Teachers' Retirement System
Nate Van Sichel, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System

1. Discussion of Insurance Contracts: Ms. Gilbert reported to the committee on TRS contracts with the pharmaceutical benefits manager, UnitedHealthcare, Medicare Advantage, Coriell and Aon. The report was informational, and the committee took no action.

2. Medical Programs Status and Updates: Ms. Gilbert shared information on Coriell and the Know Your Rx Coalition personalized medicine program and UnitedHealthcare's response to the COVID-19 coronavirus pandemic. Mr. Harbin shared statistics on the pandemic and TRS retirees. The reports were informational, and the committee took no action.

Adjournment: There being no further business to come before the committee and upon motion duly made by Ms. Schneider and seconded by Ms. McGown, Chair Harman declared the meeting adjourned at 12:07 p.m.

CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on September 21, 2020.

Brenda McGown, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on June 15, 2020.

Felicia Penn
Recording Secretary