

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
QUARTERLY MEETING OF THE BOARD OF TRUSTEES
MARCH 16, 2020

Minutes of Meeting:

Because of the state of emergency relating to the COVID-19 pandemic, the meeting was conducted by live teleconference. After giving notice of a quarterly meeting, Chair Alison Wright called the Teachers' Retirement System of the State of Kentucky Board of Trustees to order at 12:30 p.m., Monday, March 16, 2020. The chair announced the meeting would be informational, and no action would be taken.

Members present:

Alison Wright, Chair
William Alverson
John Boardman
Frank Collecchia
Hollis Gritton
Brenda McGown
Lynn Patterson
Laura Schneider
Josh Underwood
Allison Ball, State Treasurer

Others present:

Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Tom Siderewicz, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Nate Van Sickle, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System
Ryan Barrow, Office of Financial Management

1. Reports for Consent: Mr. Wampler reported to the board regarding benefit payments and the interim financial statements for the quarter ended December 31, 2019. The report was informational, and the board took no action on the reports for consent.

2. Report of the Investment Committee: Mr. Siderewicz reported to the board concerning the activities of the Investment Committee and investment performance for the quarter ended December 31, 2019, and the regular quarterly meeting of the Investment Committee held on February 20, 2020. The report was informational, and the board took no action on the report of the investment committee.

3. Report of the Governance and Audit Committee: Mr. Harbin reported that the previously announced Governance and Audit Committee meeting to have occurred prior to the board meeting had been cancelled because of the state of emergency.
4. Legislative Update: Mr. Barnes reported on the 2020 regular session of the General Assembly. Mr. Barnes' report was informational, and the board took no action.
5. Executive Secretary's Observations and Comments: Mr. Harbin reported to the board on the Executive Branch Ethics Commission Statement of Financial Disclosure deadline; the nominating committee for the annual Board of Trustees election; the KEA Delegate Assembly; the Junita Losey Scholarship Fund; meetings attended by the executive secretary; and the disability earnings limitation. The report was informational, and the board took no action.

Adjournment: There being no further business to come before the board and by unanimous consent of the board, Chair Wright declared the meeting adjourned at 1:20 p.m.

CERTIFICATIONS

We, the chair and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the minutes of meeting were approved by the board on June 15, 2020.

Alison Wright, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on March 16, 2020.

Felicia Penn
Recording Secretary