

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE INSURANCE COMMITTEE
JUNE 17, 2019

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Charles Harman called the Insurance Committee to order at 10:30 a.m. on Monday, June 17, 2019, in the boardroom of the Teachers' Retirement System office, 479 Versailles Road, Frankfort, Kentucky.

Members present:

Charles Harman, Chair
Josh Underwood, Vice Chair
Brenda McGown
Laura Schneider, Alternate

Others present:

Alison Wright, Trustee
Ron Sanders, Trustee
Hollis Gritton, Trustee
Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System
Bo Cracraft, Legislative Research Commission
Seth Dawson, Legislative Research Commission

Ms. Gilbert presented information on two federal issues affecting the 2020 MEHP premium rate. Included in her presentation was information on two plan design changes for the 2020 Medicare Advantage plan.

Committee Action: Upon motion duly made by Ms. McGown and seconded by Mr. Underwood, the committee voted unanimously to increase the member copay to \$120 for a visit to an emergency room; decrease the member copay to \$25 for a visit to an urgent care center; and increase the member copay to \$80 per day for days 21-100 in a skilled nursing facility.

Ms. Gilbert presented information on the pharmacogenomics personalized medicine program.

Committee Action: Upon motion duly made by Mr. Underwood and seconded by Ms. McGown, the committee voted unanimously to add one pharmacist at the rate of \$0.28 and increase two pharmacists to \$0.28 at the Know Your Rx Coalition.

Ms. Gilbert provided information on the MEHP request for proposals. Ms. Gilbert's report was informational, and the committee took no action.

Adjournment: There being no further business to come before the committee and by unanimous consent of the committee, Chair Harman declared the meeting adjourned at 11:31 a.m.

CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on September 16, 2019.

Charles Harman, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on June 17, 2019.

Felicia Penn
Recording Secretary