



# Teachers' Retirement System of the State of Kentucky

## Executive Summary Fact Sheet (as of June 30, 2025)

	Retirement Annuity Trust	
	June 30, 2025	June 30, 2024
Membership		
Active	77,024	76,014
Retired	61,222	60,358
Total	138,246	136,372

Retirement benefits paid by TRS	Millions	Millions
Monthly retiree benefits	\$ 210	\$ 206
Annual retiree benefits	\$ 2,523	\$ 2,467

Actuarial information		
	<i>Assumed growth rate of liability</i>	<i>7.1%</i>
		<i>7.1%</i>
	Millions	Millions
Actuarially determined liabilities	\$ 44,875	\$ 43,546
Actuarially smoothed asset value	27,377	25,728
Unfunded	\$ 17,498	\$ 17,818
Funded ratio	61%	59.1%

Investment information	<u>Millions</u>	<u>Share</u>	<u>Millions</u>	<u>Share</u>
Asset allocation				
Cash	\$ 228	0.8%	\$ 286	1.1%
Fixed income	3,516	12.5%	3,417	13.3%
Domestic equity	11,269	40.2%	10,401	40.3%
International equity	6,082	21.7%	5,126	19.9%
Real estate	1,741	6.2%	1,713	6.6%
Private equity	2,301	8.2%	2,079	8.1%
Additional categories	2,914	10.4%	2,751	10.7%
	\$ 28,051	100.0%	\$ 25,773	100.0%

Investment returns	Net rate of return	12.01%	11.91%
	Investment fees (of assets)	0.29%	0.318%

FY 25	1-year	3-year	5-year	10-year	20-year
Gross return	12.34%	11.74%	10.12%	8.67%	7.81%
Benchmark	12.06%	12.55%	10.75%	8.97%	

FY 25	30-year
Gross return	7.95%

Some figures shown are rounded. For precise amounts, refer to the TRS Annual Comprehensive Financial Report.



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## Executive Summary Fact Sheet (as of June 30, 2025)

		Health Insurance Trust			
		June 30, 2025	June 30, 2024		
Enrollment					
Kentucky Employees Health Plan (under 65)		9,413	9,077		
Medicare Eligible Health Plan		37,853	38,245		
Total		47,266	47,322		
Health insurance benefits paid by TRS		Millions	Millions		
Monthly retiree benefits		\$ 14	\$ 12		
Annual retiree benefits		\$ 173	\$ 144		
Actuarial information					
Assumed growth rate of liability		7.1%	7.1%		
		Millions	Millions		
Actuarially determined liabilities		\$ 4,246	\$ 4,036		
Actuarially smoothed asset value		3,785	3,246		
Unfunded		\$ 461	\$ 790		
Funded ratio		89.1%	80.4%		
		Millions	Millions		
Net assets		\$ 3,951	\$ 3,318		
Investment returns					
Net rate of return		12.27%	12.37%		
Investment fees (of assets)		0.254%	0.287%		
FY 25	1-year	3-year	5-year	10-year	20-year
Gross return	12.58%	12.42%	11.1%	8.57%	
Benchmark	12.16%	12.6%	10.79%	8.52%	
Fund established 2010					
Monthly premium costs		2026	2025		
Kentucky Employees' Health Plan*		\$1,044.96	\$ 885.30		
Medicare Eligible Health Plan		\$ 200.00	\$ 210.00		
* Includes administration fee paid to DEI (as of Jan. 1 of that year)					