



## Teachers' Retirement System of the State of Kentucky

### Executive Summary Fact Sheet (as of June 30, 2024)

		Retirement Annuity Trust			
		June 30, 2024		June 30, 2023	
Membership					
	Active	76,014		75,644	
	Retired	60,358		59,559	
	Total	136,372		135,203	
Retirement benefits paid by TRS		Millions		Millions	
	Monthly retiree benefits	\$ 206		\$ 199	
	Annual retiree benefits	\$ 2,467		\$ 2,391	
Actuarial information					
	<i>Assumed growth rate of liability</i>	7.1%		7.1%	
		Millions		Millions	
	Actuarially determined liabilities	\$ 43,546		\$ 42,180	
	Actuarially smoothed asset value	25,728		24,725	
	Unfunded	\$ 17,818		\$ 17,455	
	Funded ratio	59.1%		58.6%	
Investment information		<u>Millions</u>	<u>Share</u>	<u>Millions</u>	<u>Share</u>
Asset allocation					
	Cash	\$ 286	1.1%	\$ 211	0.9%
	Fixed income	3,417	13.3%	3,121	13.0%
	Domestic equity	10,401	40.3%	9,878	41.3%
	International equity	5,126	19.9%	4,567	19.1%
	Real estate	1,713	6.6%	1,777	7.4%
	Private equity	2,079	8.1%	1,915	8.0%
	Additional categories	2,751	10.7%	2,464	10.3%
		\$ 25,773	100.0%	\$ 23,933	100.0%
Investment returns					
	Net rate of return	11.91%		10.24%	
	Investment fees (of assets)	0.318%		0.330%	

FY 24	1-year	3-year	5-year	10-year	20-year
Gross return	12.27%	3.52%	8.81%	7.94%	7.57%
Benchmark	13.81%	4.94%	9.16%	8.09%	

FY 24	30-year
Gross return	8.10%

*Some figures shown are rounded. For precise amounts, refer to the TRS Annual Comprehensive Financial Report.*



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### Executive Summary Fact Sheet (as of June 30, 2024)

		Health Insurance Trust																			
		June 30, 2024	June 30, 2023																		
<b>Enrollment</b>																					
Kentucky Employees Health Plan (under 65)		9,077	9,681																		
Medicare Eligible Health Plan		38,245	37,929																		
Total		47,322	47,610																		
<b>Health insurance benefits paid by TRS</b>																					
		<u>Millions</u>	<u>Millions</u>																		
Monthly retiree benefits		\$ 12	\$ 10																		
Annual retiree benefits		\$ 144	\$ 125																		
<b>Actuarial information</b>																					
	<i>Assumed growth rate of liability</i>	7.1%	7.1%																		
		<u>Millions</u>	<u>Millions</u>																		
Actuarially determined liabilities		\$ 4,036	\$ 3,910																		
Actuarially smoothed asset value		3,246	2,789																		
Unfunded		\$ 790	\$ 1,121																		
Funded ratio		80.4%	71.3%																		
<b>Net assets</b>																					
		<u>Millions</u>	<u>Millions</u>																		
		\$ 3,318	\$ 2,743																		
<b>Investment returns</b>																					
	Net rate of return	12.37%	11.52%																		
	Investment fees (of assets)	0.29%	0.35%																		
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">FY 24</th> <th style="width: 15%;">1-year</th> <th style="width: 15%;">3-year</th> <th style="width: 15%;">5-year</th> <th style="width: 15%;">10-year</th> <th style="width: 15%;">20-year</th> </tr> </thead> <tbody> <tr> <td>Gross return</td> <td style="text-align: center;">12.73%</td> <td style="text-align: center;">4.56%</td> <td style="text-align: center;">9.07%</td> <td style="text-align: center;">7.45%</td> <td></td> </tr> <tr> <td>Benchmark</td> <td style="text-align: center;">14.13%</td> <td style="text-align: center;">4.61%</td> <td style="text-align: center;">8.83%</td> <td></td> <td></td> </tr> </tbody> </table>				FY 24	1-year	3-year	5-year	10-year	20-year	Gross return	12.73%	4.56%	9.07%	7.45%		Benchmark	14.13%	4.61%	8.83%		
FY 24	1-year	3-year	5-year	10-year	20-year																
Gross return	12.73%	4.56%	9.07%	7.45%																	
Benchmark	14.13%	4.61%	8.83%																		
<i>Fund established 2010; index established July 1, 2015</i>																					
<b>Monthly premium costs</b>																					
		<u>2025</u>	<u>2024</u>																		
Kentucky Employees' Health Plan*		\$ 885.30	\$ 885.30																		
Medicare Eligible Health Plan		\$ 210.00	\$ 207.00																		
<i>* Includes administration fee paid to DEI (as of Jan. 1 of that year)</i>																					