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of the State of Kentucky

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TRS Investment Committee Meeting

Agenda

May 23, 2019, 9 a.m. ET

Committee Called to Order Roll Call

1. Consideration/Approval of February 14, 2019, Minutes
2. Reports by TRS Staff
 - 2.1. CIO Observations and Comments
 - 2.2. Quarterly Report on Securities Litigation
 - 2.3. Report on Alternative Investments
 - 2.4. Private Equity Manager Discussion – Large Buyout
 - 2.5. Private Equity Manager Discussion - Mezzanine
 - 2.6. Asset Allocation Targets and Ranges Discussion
 - 2.6.1. Retirement Annuity Trust
 - 2.6.2. Medical Insurance Trust
 - 2.6.3. Life Insurance Trust
 - 2.7. Investment Managers Contract Discussion
 - 2.8. Report on Internally Managed Portfolios
 - 2.8.1. Life Insurance Trust Fund
 - 2.8.2. Internal Bond Fund
 - 2.8.3. Real Estate Managed In-House
 - 2.8.4. Tax Sheltered Annuity Fund
 - 2.8.5. Scholarship Fund
 - 2.8.6. Cash Collection Managed In-House
 - 2.8.7. Mid Cap Index
 - 2.8.8. Broad Market Fixed Income
 - 2.8.9. Long-Term Bond Fund
 - 2.8.10. Intermediate Bond Fund
 - 2.8.11. Small Cap Index
 - 2.8.12. TRS Stock Index
3. Quarterly Reports by Managers
 - 3.1. UBS Global Asset Management
 - 3.2. Gávea Investimentos

The meeting will take place in the boardroom at the offices of the
Teachers' Retirement System of the State of Kentucky
479 Versailles Road, Frankfort, Kentucky.