

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE LEGISLATIVE COMMITTEE
DECEMBER 17, 2018

Minutes of Meeting:

After giving proper notice of a special meeting and a quorum being present, Chair Ron Sanders called the Legislative Committee to order at 9:15 a.m. on Monday, December 17, 2018, in the boardroom of the Teachers' Retirement System of the State of Kentucky, 479 Versailles Road, Frankfort, Kentucky.

Members present:

Ron Sanders, Chair
Alison Wright, Vice Chair
Josh Underwood
Hollis Gritton

Others present:

Laura Schneider, Trustee
Charles Harman, Trustee
Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System
Chuck Truesdell, Legislative Research Commission

1. 2019 Regular Session: Mr. Barnes presented a report of staff-recommended legislative proposals for the 2019 session of the General Assembly. A copy of Mr. Barnes' report is attached and incorporated in the minutes.

Committee Action: Upon motion duly made by Mr. Underwood and seconded by Mr. Gritton, the committee unanimously voted to recommend to the full Board of Trustees approval of the staff-recommended legislative proposals for the 2019 session of the General Assembly and to authorize staff to work with stakeholders, including members of the General Assembly, on other legislation and issues impacting TRS, including informing all parties of the consequences of legislation that may have harmful effects on TRS and its members.

2. Other Legislative Matters: Mr. Harbin stated that the Aon recommendation of removing investment policy from law should be included in proposed legislation.

Adjournment: There being no further business to come before the committee and by unanimous consent of the committee, Chair Sanders declared the meeting adjourned at 9:43 a.m.

CERTIFICATIONS

We, the chair of the Legislative Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky do certify that the Minutes of Meeting were approved by the Legislative Committee on March 18, 2019.

Ron Sanders, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content, and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Legislative Committee of the Teachers' Retirement System of the State of Kentucky at its meeting on December 17, 2018.

Felicia Penn
Recording Secretary