

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE INSURANCE COMMITTEE
AUGUST 9, 2018

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Charles Harman called the TRS Insurance Committee to order at 10:35 a.m. on Thursday, August 9, 2018, in the boardroom of the Teachers' Retirement System of the State of Kentucky, 479 Versailles Road, Frankfort, Kentucky.

Members present were:

Charles Harman, Chair
Brenda McGown

Others present were:

Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System
Teresa Sanders, Office of the State Budget Director
Colmon Elridge, Kentucky Education Association

Preliminary Information for 2019 Calendar Year Retiree Insurance: Staff presented information to the committee regarding the 2018-2020 budget and its impact on the TRS medical insurance trust fund and members. Included in his report was information on the history of the non-single subsidy, a breakdown of insurance accounts, the medical benefit cash flow and a timeline for retiree insurance discussions with member groups. The reports were for the information of the committee, and no action was taken.

Adjournment: By unanimous consent of the committee, Chair Harman declared the meeting adjourned at 11:35 a.m.

CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on September 17, 2018.

Charles Harman, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary

and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on August 9, 2018.

Felicia Penn
Recording Secretary