

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE INSURANCE COMMITTEE
JUNE 18, 2018

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Charles Harman called the TRS Insurance Committee to order at 11 a.m. on Monday, June 18, 2018, in the boardroom of the Teachers' Retirement System of the State of Kentucky, 479 Versailles Road, Frankfort, Kentucky.

Members present were:

Charles Harman, Chair
Josh Underwood, Vice Chair
Brenda McGown

Others present were:

Ron Sanders, Trustee
Gary L. Harbin, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Jane Gilbert, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System
Teresa Sanders, Office of the State Budget Director
Chuck Truesdell, Legislative Research Commission
Jonathan Eakin, Legislative Research Commission

1. Approval of Non-Single Subsidy: Ms. Gilbert presented information and staff's recommendation for the non-single subsidy for retired teachers.

Committee Action: Upon motion duly made by Ms. McGown, and seconded by Mr. Underwood, the committee voted unanimously to recommend to the full Board of Trustees authorizing paying the non-single subsidy for all retired teachers who qualify for participation in the KEHP for the last six months of plan year 2018 (July 1, 2018, through December 31, 2018).

2. Non-Single Subsidy Discussion: Ms. Gilbert presented information regarding the non-single subsidy for retired teachers. Ms. Gilbert's report was informational, and the committee took no action.

3. Know Your Rx Coalition and Coriell Update: Ms. Gilbert presented information on the MEHP personalized medicine pilot involving Coriell Life Sciences and the Know Your Rx Coalition. Ms. Gilbert's report was informational, and the committee took no action.

Adjournment: There being no further business to come before the committee, and upon motion duly made by Mr. Underwood, and seconded by Ms. McGown, and by unanimous consent of the committee, Chair Harman declared the meeting adjourned at 11:25 a.m.

CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on September 17, 2018.

Charles Harman, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on June 18, 2018.

Felicia Penn
Recording Secretary