

## Extension of Product Services and Application Development Outsourcing Services

This document renews the Exhibit A to Attachment K for Produce Services and Application Development Outsourcing (ADO) services, executed between Sagitec and Kentucky TRS effective May 1, 2016 (20160728 - KTRS\_Exhibit\_A\_to\_Attachment\_K\_of\_Sagitec\_System\_License\_Agreement – Final)

This renewal will be effective from May 1, 2017 through Apr 30, 2019.

### PRODUCT SERVICES FEE

The Product Services fee for the next two years of support will continue to be as specified in the original agreement as follows:

Product Services Fee	Fee
2017 Product Services Fee (May 1, 2017 to April 30, 2018)	\$265,225.00
2018 Product Services Fee (May 1, 2018 to April 30, 2019)	\$273,181.75

### APPLICATION DEVELOPMENT OUTSOURCING FEE

For Application Development Outsourcing (ADO) Services, KTRS will pay Sagitec as per the following rates per Full Time Equivalent (FTE) resource:

From May 1, 2017 to Apr 30, 2018:

For each onsite resources at Frankfort, KY	\$28,525.00 per month
For each offsite resources at Sagitec offices (non-Frankfort, KY) in USA	\$25,654.00 per month
For each offshore resources at Sagitec offices in India	\$9,508.00 per month

From May 1, 2018 to Apr 30, 2019:

For each onsite resources at Frankfort, KY	\$29,523.00 per month
For each offsite resources at Sagitec offices (non-Frankfort, KY) in USA	\$26,522.00 per month
For each offshore resources at Sagitec offices in India	\$9,841.00 per month

Sagitec will invoice TRS on a monthly basis in arrears for all ADO Services used. The fees will be due and payable within thirty (30) calendar days after the receipt by TRS of Sagitec's invoice.

All other conditions remain the same as specified as specified in the original agreement.

Sagitec Solutions, LLC

By:

[Redacted Signature]

Name: ~~Mono Purwan~~ Piyush Jain

Title: ~~Director~~ Partner

Date: 4/28/17

[Redacted Header]

Kentucky Teachers' Retirement System

By:

[Redacted Signature]

Name: GARY L HARBAN

Title: EXECUTIVE SECRETARY

Date: 4/28/17