

Extension of Product Services and Application Development Outsourcing Services

This document renews the Exhibit A to Attachment K for Produce Services and Application Development Outsourcing (ADO) services, executed between Sagitec and Kentucky TRS effective May 1, 2016 (20160728 - KTRS_Exhibit_A_to_Attachment_K_of_Sagitec_System_License_Agreement – Final)

This renewal will be effective from May 1, 2021 through April 30, 2026.

PRODUCT SERVICES FEE

The Product Services fee for the renewal term years of support will be as follows:

| Product Services Fee | Fee |
|---|--------------|
| 2021 Product Services Fee (May 1, 2021 to April 30, 2022) | \$298,513.07 |
| 2022 Product Services Fee (May 1, 2022 to April 30, 2023) | \$307,468.47 |
| 2023 Product Services Fee (May 1, 2023 to April 30, 2024) | \$316,692.52 |
| 2024 Product Services Fee (May 1, 2024 to April 30, 2025) | \$326,193.30 |
| 2025 Product Services Fee (May 1, 2025 to April 30, 2026) | \$335,979.09 |

Sagitec will invoice TRS for the Product Services fee on May 1 of each year starting 2021. The Product Services fee will be due and payable within thirty (30) days after receipt by KTRS of Sagitec's invoice.

APPLICATION DEVELOPMENT OUTSOURCING FEE

For Application Development Outsourcing (ADO) Services, KTRS will pay Sagitec as per the following rates per Full-Time Equivalent (FTE) resource:

From May 1, 2021 to Apr 30, 2022:

| | |
|---|-----------------------|
| For each onsite resource at Frankfort, KY | \$32,095.00 per month |
| For each offsite resource at Sagitec offices (non-Frankfort, KY) in USA | \$28,822.00 per month |
| For each offshore resource at Sagitec offices in India | \$10,663.00 per month |

From May 1, 2022 to Apr 30, 2023:

| | |
|---|-----------------------|
| For each onsite resource at Frankfort, KY | \$32,897.00 per month |
| For each offsite resource at Sagitec offices (non-Frankfort, KY) in USA | \$29,543.00 per month |

| | |
|--|-----------------------|
| For each offshore resource at Sagitec offices in India | \$10,930.00 per month |
|--|-----------------------|

From May 1, 2023 to Apr 30, 2024:

| | |
|---|-----------------------|
| For each onsite resource at Frankfort, KY | \$33,884.00 per month |
| For each offsite resource at Sagitec offices (non-Frankfort, KY) in USA | \$30,429.00 per month |
| For each offshore resource at Sagitec offices in India | \$11,258.00 per month |

From May 1, 2024 to Apr 30, 2025:


| | |
|---|-----------------------|
| For each onsite resource at Frankfort, KY | \$34,901.00 per month |
| For each offsite resource at Sagitec offices (non-Frankfort, KY) in USA | \$31,342.00 per month |
| For each offshore resource at Sagitec offices in India | \$11,596.00 per month |

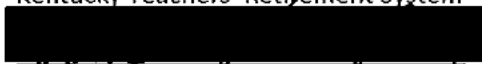
From May 1, 2025 to Apr 30, 2026:

| | |
|---|-----------------------|
| For each onsite resource at Frankfort, KY | \$35,948.00 per month |
| For each offsite resource at Sagitec offices (non-Frankfort, KY) in USA | \$32,282.00 per month |
| For each offshore resource at Sagitec offices in India | \$11,944.00 per month |

Sagitec will invoice TRS on a monthly basis in advance for all ADO Services to be provided. The fees will be due and payable within thirty (30) calendar days after the receipt by TRS of Sagitec's invoice.

All other conditions remain the same as specified in the original agreement.

Sagitec Solutions, LLC
 By: 
 Name: Piyush Jain
 Title: Sr. Partner
 Date: May 7, 2021

Kentucky Teachers' Retirement System
 By: 
 Name: Eric Wampler
 Title: Deputy Executive Secretary
 Date: May 7, 2021