

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE SCHOLARSHIP COMMITTEE
DECEMBER 18, 2017

Minutes of Meeting:

After giving proper notice of a special meeting and a quorum being present, Chair Josh Underwood called the TRS Scholarship Committee to order at 9:30 a.m. on Monday, December 18, 2017, in the boardroom of the Teachers' Retirement System, 479 Versailles Road, Frankfort, Kentucky.

Members present:

Josh Underwood, Chair
Alison Wright, Vice Chair
Charles Harman
Laura Schneider

Others present:

Ron Sanders, Trustee
Hollis Gritton, Trustee
Gary L. Harbin, Teachers' Retirement System
Robert Barnes, Teachers' Retirement System
Eric Wampler, Teachers' Retirement System
Tom Siderewicz, Teachers' Retirement System
Mark Whelan, Teachers' Retirement System
Greg Hall, Teachers' Retirement System
Felicia Penn, Teachers' Retirement System

1. Reports of the Executive Secretary and Chief Investment Officer: Mr. Harbin provided a report on the background of the Junita Losey Scholarship Program, and Mr. Siderewicz reported on the investment strategy and cash flow of the scholarship fund.

Chair Underwood asked the committee to consider scholarship awards for 2018-2019.

Committee Action: Upon motion duly made by Ms. Schneider and seconded by Mr. Harman, the committee unanimously voted to recommend to the full Board of Trustees that a \$2,000 yearly scholarship be granted to each of the eight public universities in Kentucky and a \$2,000 yearly scholarship to a Campbell County High School senior who intends to major in education at a Kentucky public university.

Adjournment: There being no further business to come before the committee and by unanimous consent of the committee, Chair Underwood declared the meeting adjourned at 9:39 a.m.

CERTIFICATIONS

We, the chair of the Scholarship Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the minutes of meeting were approved by the Scholarship Committee on March 19, 2018.

Josh Underwood, Chair

Gary Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Scholarship Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on December 18, 2017.

Felicia Penn
Recording Secretary