



TEACHERS' RETIREMENT SYSTEM

of the State of Kentucky

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TRS Investment Committee

A G E N D A

9 a.m. ET, Thursday, February 22, 2018

Committee Called to Order
Roll Call

1. Consideration/Approval of November 9, 2017 Minutes
2. Reports by TRS Staff
 - 2.1. CIO Observations and Comments
 - 2.2. Quarterly Report on Securities Litigation
 - 2.3. Report on Alternative Investments
 - 2.4. Private Equity Manager Discussion - European Buyout
 - 2.5. Private Equity Manager Discussion - Transportation
 - 2.6. Alternative Credit Manager Presentation - Aviation
 - 2.7. Alternative Credit Manager Discussion – Aviation
 - 2.8. Real Estate Manager Discussion
 - 2.9. Aon/TRS Portfolio Review - Alternatives
 - 2.10 Report on Commissions
 - 2.11 Report on Internally Managed Portfolios
 - 2.11.1. Life Insurance Trust Fund
 - 2.11.2. Internal Bond Fund
 - 2.11.3. Real Estate Managed In-House
 - 2.11.4. Tax Sheltered Annuity Fund
 - 2.11.5. Scholarship Fund
 - 2.11.6. Cash Collection Managed In-House
 - 2.11.7. Mid Cap Index
 - 2.11.8. Broad Market Fixed Income
 - 2.11.9. Long-Term Bond Fund
 - 2.11.10 Intermediate Bond Fund
 - 2.11.11. Small Cap Index
 - 2.11.12. TRS Stock Index
3. Quarterly Reports by Managers
 - 3.1. Baillie Gifford
 - 3.2. Landmark Partners

The meeting will take place in the boardroom at the offices of the Teachers' Retirement System of Kentucky, 479 Versailles Road, Frankfort, Kentucky.