

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY  
SPECIAL MEETING OF THE INSURANCE COMMITTEE  
SEPTEMBER 18, 2017

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Charles Harman called the Insurance Committee to order at 11 a.m. on Monday, September 18, 2017, in the boardroom of the Teachers' Retirement System Office, 479 Versailles Road, Frankfort, Kentucky.

Members present:

Charles Harman, Chair  
Josh Underwood, Vice Chair  
Brenda McGown  
Laura Schneider, Alternate (arrived at 11:30 a.m.)

Others present:

Ron Sanders, Chair  
Gary L. Harbin, Teachers' Retirement System  
Robert Barnes, Teachers' Retirement System  
Eric Wampler, Teachers' Retirement System  
Greg Hall, Teachers' Retirement System  
Jane Gilbert, Teachers' Retirement System  
Felicia Penn, Teachers' Retirement System

1. Approval of MEHP Rate for 2018: Ms. Gilbert presented information concerning the recommended rate for 2018.

Committee Action: Upon motion duly made by Mr. Underwood, and seconded by Ms. McGown, the committee voted unanimously to recommend to the full Board of Trustees a rate up to \$258 per month for the 2018 TRS MEHP (combined United Healthcare Medicare Advantage and Express Scripts Medicare Part D) for those retirees fulfilling the necessary service requirements.

2. Approval of Know Your Rx Coalition Fee: Ms. Gilbert presented information concerning an additional fee of \$.25 PPM payable to the Know Your Rx Coalition.

Committee Action: Upon motion duly made by Ms. McGown, and seconded by Mr. Underwood, the committee voted unanimously to recommend to the full board an additional fee of \$.25 PPM paid to the Know Your Rx Coalition for additional medication therapy services within the pharmacogenomic pilot project with Coriell to be effective as of July 1, 2017.

3. Coriell Pharmacogenomic Pilot Update: Ms. Gilbert presented a report on the pharmacogenomic pilot project with Coriell Life Sciences. The report was informational, and the committee took no action.

4. Approval of KEHP Rate for 2018: Ms. Gilbert presented information concerning the recommended rate for 2018.

Committee Action: Upon motion duly made by Mr. Underwood, and seconded by Ms. McGown, the committee voted unanimously to recommend to the full Board of Trustees a medical insurance benefit supplement up to \$660.04 per month for those retirees fulfilling the necessary service requirements and administrative fee of \$7.44 PPM for plan year 2018. (The state budget may increase the fee beginning in July 2018. Staff will report to the committee any increase in the administrative fee for plan year 2018.)

5. Non-single Subsidy Approval for 2018: Ms. Gilbert presented information regarding the non-single subsidy for the KEHP.

Committee Action: Upon motion duly made by Ms. McGown, and seconded by Mr. Underwood, the committee voted unanimously to recommend to the full Board of Trustees payment of the non-single subsidy to retirees under 65 who retired before July 1, 2010 for the first half of medical insurance plan year 2018 (Jan. 1, 2018 through June 30, 2018) and thereafter to continue the subsidy for the second half of the plan year 2018 (July 1, 2018 through Dec. 31, 2018) as authorized by the legislature and/or mandated by law.

Adjournment: There being no further business to come before the committee, and upon motion duly made by Mr. Underwood and seconded by Ms. McGown, and by unanimous consent of the committee, Chair Harman declared the meeting adjourned at 11:44 a.m.

#### CERTIFICATIONS

We, the chair of the Insurance Committee and the executive secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on December 18, 2017.

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Charles Harman, Chair

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Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

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Robert B. Barnes, Deputy Executive Secretary  
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky at its meeting on September 18, 2017.

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Felicia Penn  
Recording Secretary