

TEACHERS' RETIREMENT SYSTEM OF THE STATE OF KENTUCKY
SPECIAL MEETING OF THE INSURANCE COMMITTEE
JUNE 19, 2017

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Charles Harman called the TRS Insurance Committee to order at 11 a.m. on Monday, June 19, 2017, in the Boardroom of the Teachers' Retirement System of the State of Kentucky, 479 Versailles Road, Frankfort, Kentucky.

Members present were:

Charles Harman, Chair
Arthur Green, Vice Chair
Josh Underwood

Others present were:

Mary Adams, Trustee
Gary Harbin, Teachers' Retirement System of the State of Kentucky
Robert Barnes, Teachers' Retirement System of the State of Kentucky
Eric Wampler, Teachers' Retirement System of the State of Kentucky
Mark Whelan, Teachers' Retirement System of the State of Kentucky
Greg Hall, Teachers' Retirement System of the State of Kentucky
Jane Gilbert, Teachers' Retirement System of the State of Kentucky
Leeann Uebel, Teachers' Retirement System of the State of Kentucky
Felicia Penn, Teachers' Retirement System of the State of Kentucky
Chuck Truesdell, Legislative Research Commission
Jonathan Eakin, Legislative Research Commission
Curt Dame, AON Consulting

1. Discussion and Approval of Fee Renewals and Contracts through December 31, 2020: Ms. Gilbert presented information and staff's recommendations for renewal of contracts with UnitedHealthcare, UMR, Express Scripts, Know Your Rx Coalition and Aon Consulting.

Committee Action: Upon motion duly made by Mr. Green, and seconded by Mr. Underwood, the committee voted unanimously to recommend to the full Board of Trustees extending the contract with UnitedHealthcare from January 1, 2018 through December 31, 2020, as presented.

Committee Action: Upon motion duly made by Mr. Green, and seconded by Mr. Underwood, the committee voted unanimously to recommend to the full Board of Trustees extending the contract with Express Scripts and the Know Your Rx Coalition from January 1, 2018 through December 31, 2020, as presented.

Committee Action: Upon motion duly made by Mr. Underwood, and seconded by Mr. Green, the committee voted unanimously to recommend to the full Board of Trustees the monthly fee of \$19,600 for consulting services and extending the contract from August 1, 2017 through December 31, 2020, as presented.

2. Discussion of Pharmacogenomic Pilot: Ms. Gilbert presented information regarding the

pharmacogenomic pilot project.

Committee Action: Upon motion duly made by Mr. Green, and seconded by Mr. Underwood, the committee voted unanimously to recommend to the full Board of Trustees approval of a master services agreement with Coriell Life Sciences for a pharmacogenomics pilot project as presented.

Adjournment: There being no further business to come before the committee, and upon motion duly made by Mr. Green, and seconded by Mr. Underwood, and by unanimous consent of the committee, Chair Harman declared the meeting adjourned at 11:35 a.m.

CERTIFICATIONS

We, the Chair of the Insurance Committee and the Executive Secretary of the Board of Trustees of the Teachers' Retirement System of the State of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on September 18, 2017.

Charles Harman, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content, and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of Kentucky at its meeting on June 19, 2017.

Felicia Penn
Recording Secretary