

TEACHERS' RETIREMENT SYSTEM OF KENTUCKY  
SPECIAL MEETING OF THE PERSONNEL COMMITTEE  
DECEMBER 19, 2016

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Jay Morgan called the TRS Personnel Committee to order at 8:30 a.m., Monday, December 19, 2016 in the Boardroom of the Teachers' Retirement System Office, 479 Versailles Road, Frankfort, Kentucky.

Members:

Jay Morgan, Chair  
Mary Adams, Vice Chair  
Hollis Gritton  
Ron Sanders  
Alison Wright

Others:

Arthur Green, Trustee  
Josh Underwood, Trustee  
Gary L. Harbin, Teachers' Retirement System of Kentucky  
Robert Barnes, Teachers' Retirement System of Kentucky  
Eric Wampler, Teachers' Retirement System of Kentucky  
Greg Hall, Teachers' Retirement System of Kentucky  
Felicia Penn, Teachers' Retirement System of Kentucky  
Jim Bondurant, Legislative Research Commission  
Chuck Truesdell, Legislative Research Commission

Dr. Morgan announced in open session that the agenda should be considered in closed session. Dr. Morgan stated that it was necessary to go into closed session to consider the agenda in accordance with KRS 61.810(f).

Committee Action: Upon motion duly made by Mr. Sanders, and seconded by Ms. Adams, the Personnel Committee unanimously voted to enter into closed session. Dr. Morgan announced that the record should reflect that there was a unanimous vote to conduct a portion of the Personnel Committee in closed session in accordance with KRS 61.810(f). The Committee entered closed session at 8:33 a.m.

At 8:40 a.m., the Committee returned to open session with no action being taken in closed session.

Committee Action: While in open session, the Personnel Committee unanimously consented to ending the closed session portion of the meeting.

Committee Action: Upon motion duly made by Mr. Sanders, and seconded by Ms. Adams, the committee voted unanimously to recommend to the full Board of Trustees the following:

1. Mr. Harbin should be offered a new contract for four years beginning January 1, 2017;

2. Mr. Harbin should be awarded a 4 percent salary increase effective January 1, 2017.

Adjournment: There being no further business to come before the Personnel Committee and upon unanimous consent of the committee, Chair Morgan declared the meeting adjourned at 8:45 a.m.

#### CERTIFICATIONS

We, the Chair of the Personnel Committee and the Executive Secretary of the Board of Trustees of the Teachers' Retirement System of Kentucky, do certify that the Minutes of Meeting were approved by the Personnel Committee on March 20, 2017.

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Jay Morgan, Chair

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Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content and legality.

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Robert B. Barnes, Deputy Executive Secretary  
and General Counsel

I, Jay Morgan, do certify that I was present at the meeting and duly recorded the actions of the Personnel Committee of the Board of Trustees of the Teachers' Retirement System of Kentucky at its meeting on December 19, 2016.

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Jay Morgan, Chair, TRS Personnel Committee