

TEACHERS' RETIREMENT SYSTEM OF KENTUCKY
SPECIAL MEETING OF THE INSURANCE COMMITTEE
JULY 27, 2016

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Charles Harman called the TRS Insurance Committee to order at 10 a.m. on Wednesday, July 27, 2016, in the Board Room of the Teachers' Retirement System of Kentucky, 479 Versailles Road, Frankfort, Kentucky.

Members present were:

Charles Harman, Chair
Arthur Green, Vice Chair
Josh Underwood
Jay Morgan, Alternate

Others present were:

Gary L. Harbin, Teachers' Retirement System of Kentucky
Robert Barnes, Teachers' Retirement System of Kentucky
Eric Wampler, Teachers' Retirement System of Kentucky
Greg Hall, Teachers' Retirement System of Kentucky
Jane Gilbert, Teachers' Retirement System of Kentucky
Grace Dotson, Teachers' Retirement System of Kentucky
Leeann Uebel, Teachers' Retirement System of Kentucky
Felicia Penn, Teachers' Retirement System of Kentucky
Tim Mulloy, Peritus
Curt Dame, AON Consulting
Kristen Reynolds, PGXL Laboratories
Don Hurd, PGXL Laboratories
Lucy Wells, Know Your RX Coalition

1. PGXL Laboratories Proposed Pilot Project: Dr. Kristen Reynolds and Don Hurd of PGXL Laboratories reported to the Committee information regarding a proposed pilot project.

Mr. Harman announced in open session that the Insurance Committee would consider the proposed pilot project in closed session. Mr. Harman stated that it was necessary to go into closed session to consider the proposal in accordance with KRS 61.810(1)(g).

Committee Action: Upon motion duly made by Dr. Morgan, and seconded by Mr. Green, the Insurance Committee unanimously voted to enter into closed session to consider the proposal. Mr. Harman announced that the record should reflect that there was a unanimous vote to conduct a portion of the Insurance Committee in closed session to consider a proposal in accordance with KRS 61.810(1)(g).

Mr. Harman stated that the Committee was in closed session and asked guests and staff to leave the meeting room. Attending closed session were members of the Committee, Mr. Harbin, Mr. Barnes and Mr. Wampler.

At 12:55 p.m., the Committee returned to open session with no action being taken in closed session.

Committee Action: While in open session, upon motion duly made by Mr. Green, and seconded by Dr. Morgan, the Committee unanimously approved ending the closed session portion of the meeting.

The Committee discussed and directed staff to monitor potential contracts between PGXL and other groups. The Committee directed that staff schedule a future meeting to report any significant matters.

Adjournment: There being no further business to come before the Committee, and upon motion duly made by Dr. Morgan, and seconded by Mr. Green, and by unanimous consent of the Committee, Chair Harman declared the meeting adjourned at 1 p.m.

CERTIFICATIONS

We, the Chair of the Insurance Committee and the Executive Secretary of the Board of Trustees of the Teachers' Retirement System of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on September 19, 2016.

Charles Harman, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content, and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of Kentucky at its meeting on July 27, 2016.

Felicia Penn
Recording Secretary