

TEACHERS' RETIREMENT SYSTEM OF KENTUCKY
SPECIAL MEETING OF THE LEGISLATIVE COMMITTEE
JUNE 20, 2016

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Arthur Green called the TRS Legislative Committee to order at 11:15 a.m., on Monday, June 20, 2016, in the Board Room of the Teachers' Retirement System of Kentucky, 479 Versailles Road, Frankfort, Kentucky.

Members present:

Arthur Green, Chair
Quin Sutton, Vice Chair
Joseph Morgan

Others present:

Gary L. Harbin, Teachers' Retirement System of Kentucky
Robert Barnes, Teachers' Retirement System of Kentucky
Eric Wampler, Teachers' Retirement System of Kentucky
Mark Whelan, Teachers' Retirement System of Kentucky
Greg Hall, Teachers' Retirement System of Kentucky
Nate Van Sickel, Teachers' Retirement System of Kentucky
Jane Gilbert, Teachers' Retirement System of Kentucky
Felicia Penn, Teacher's Retirement System of Kentucky
Jim Bondurant, Legislative Research Commission,
Brad Gross, Legislative Research Commission
Chuck Truesdell, Legislative Research Commission

1. Proposed Amendments to TRS Regulations: Mr. Barnes presented a report of staff-recommended changes to administrative regulations.

Committee Action: Upon motion duly made by Dr. Morgan, and seconded by Mr. Sutton, the committee voted unanimously to recommend to the full Board the staff-recommended changes to administrative regulations.

2. 2016 General Assembly Update: Mr. Barnes reported to the committee on the 2016 session of the General Assembly.

Committee Action: Upon motion duly made by Mr. Sutton, and seconded by Dr. Morgan, the committee voted unanimously to recommend to the full Board that a letter of appreciation be sent to the Governor and members of the General Assembly from the Board of Trustees expressing appreciation for the additional funding for TRS included in the 2016-2018 biennial budget.

Adjournment: There being no further business to come before the committee, and upon motion duly made by Mr. Sutton, and seconded by Dr. Morgan, and by unanimous consent of the committee, Chair Green declared the meeting adjourned at 11:32 p.m.

CERTIFICATIONS

We, the Chair of the TRS Legislative Committee and the Executive Secretary of the Board of Trustees of the Teachers' Retirement System of Kentucky do certify that the Minutes of Meeting were approved by the Legislative Committee on September 19, 2016.

Arthur Green, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content, and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Legislative Committee of the Teachers' Retirement System of Kentucky at its meeting on June 20, 2016.

Felicia Penn
Recording Secretary