

TEACHERS' RETIREMENT SYSTEM OF KENTUCKY
SPECIAL MEETING OF THE INSURANCE COMMITTEE
JUNE 20, 2016

Minutes of Meeting:

After giving proper notice of a special meeting, and a quorum being present, Chair Charles Harman called the TRS Insurance Committee to order at 9 a.m. on Monday, June 20, 2016, in the Board Room of the Teachers' Retirement System of Kentucky, 479 Versailles Road, Frankfort, Kentucky.

Members present were:

Charles Harman, Chair
Arthur Green, Vice Chair
Quin Sutton
Jay Morgan, Alternate

Others present were:

Gary L. Harbin, Teachers' Retirement System of Kentucky
Robert Barnes, Teachers' Retirement System of Kentucky
Eric Wampler, Teachers' Retirement System of Kentucky
Mark Whelan, Teachers' Retirement System of Kentucky
Greg Hall, Teachers' Retirement System of Kentucky
Jane Gilbert, Teachers' Retirement System of Kentucky
Grace Dotson, Teachers' Retirement System of Kentucky
Leeann Uebel, Teachers' Retirement System of Kentucky
Felicia Penn, Teachers' Retirement System of Kentucky
Chuck Truesdell, Legislative Research Commission
Jim Bondurant, Legislative Research Commission
Curt Dame, AON Consulting
Alice Shade, Edumedics
Mark Crane, Edumedics
Cheryl Collins, Edumedics

1. Edumedics Update: Alice Shade and Mark Crane reported to the committee information regarding the pilot program between TRS and Edumedics. The report was informational, and the committee took no action.

2. Non-Single Subsidy Update: Mr. Harbin and Mr. Barnes reported to the committee concerning the non-single subsidy benefit for TRS retirees.

Committee Action: Upon motion duly made by Mr. Green, and seconded by Mr. Sutton, the committee voted unanimously to recommend to the TRS Board of Trustees to pay the non-single subsidy benefit for those TRS retirees affected for the period of July 1 through December 31, 2016, and request reimbursement from the Department of Employee Insurance Kentucky Employees' Health Plan.

3. Discussion of Other Business: Ms. Gilbert reported to the committee concerning the Turning 65 Seminars being conducted at four locations in the state. The report was informational, and the committee took no action.

Adjournment: There being no further business to come before the committee, and upon motion duly made by Mr. Green, and seconded by Mr. Sutton, and by unanimous consent of the committee, Chair Harman declared the meeting adjourned at 10:18 a.m.

CERTIFICATIONS

We, the Chair of the Insurance Committee and the Executive Secretary of the Board of Trustees of the Teachers' Retirement System of Kentucky, do certify that the Minutes of Meeting were approved by the Insurance Committee on September 19, 2016.

Charles Harman, Chair

Gary L. Harbin, Executive Secretary

I, Robert B. Barnes, do certify adherence to the Kentucky Open Meetings Act, KRS 61.800 et seq., in the conduct of this meeting. I have reviewed the minutes for form, content, and legality.

Robert B. Barnes, Deputy Executive Secretary
and General Counsel

I, Felicia Penn, do certify that I was present at the meeting and duly recorded the actions of the Insurance Committee of the Board of Trustees of the Teachers' Retirement System of Kentucky at its meeting on June 20, 2016.

Felicia Penn
Recording Secretary